CHEBOYGAN AREA SCHOOLS

2025-2026 Final Budget

General Fund
Food Service Fund

June 22, 2026

Cheboygan Area Schools
General Appropriations Act
General Fund - Final 2025-2026
June 2026

RESOLVED, that this resolution shall be the General Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2026, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 which includes 17.9170 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		$ 8,354,398
State		$ 13,694,794
Federal		$ 1,039,864
Incoming Transfers & Other Transactions		$ 1,438,866
Total Revenue		$ 24,527,922
Fund Balance, July 1	$ 8,515,703	
Less: Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		8,515,703
Total Available Funds		$ 33,043,625

BE IT FURTHER RESOLVED, that $25,201,144 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Program	$ 10,365,757
Added Needs	5,977,378
Support Services	
Pupil	614,239
Instructional Staff	740,712
General Administration	470,814
School Administration	1,705,808
Business Services	558,449
Operation & Maintenance	2,064,773
Pupil Transportation	1,398,446
Central Services	739,443
Community Services	161,022
Outgoing Transfers & Other Transactions	404,303
Total Appropriated	$ 25,201,144

Cheboygan Area Schools
General Appropriations Act
General Fund - Final 2025-2026
June 2026

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval of the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting the changing and/or emergency needs of the school district, transfers of appropriations between function categories may be made upon the authorization of the Superintendent or Chief Financial Officer. Such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations amendment.

This appropriation resolution is effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
General Fund
2025-2026 Final Budget

	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final
Revenues				
Local Sources	$ 6,972,949	$ 7,859,547	$ 8,379,818	$ 8,354,398
State Sources	13,528,060	11,969,040	13,451,232	13,694,794
Federal Sources	2,466,764	1,036,005	1,029,375	1,039,864
Incoming Transfers & Other	1,383,940	1,271,974	1,204,563	1,438,866
Total Revenues	$24,351,713	$ 22,136,566	$24,064,988	$24,527,922
Expenditures				
Instruction				
Basic Program	$ 9,552,008	$ 10,159,673	$11,217,686	$10,365,757
Added Needs	4,379,933	3,869,111	5,776,156	5,977,378
Support Services				
Pupil	717,785	685,580	590,671	614,239
Instructional Staff	721,324	879,890	852,046	740,712
General Administration	388,247	388,457	455,459	470,814
School Administration	1,470,942	1,507,762	1,602,202	1,705,808
Business	430,214	489,628	561,462	558,449
Operation & Maintenance	1,801,925	1,979,622	2,170,632	2,064,773
Pupil Transportation	1,166,499	1,265,234	1,383,596	1,398,446
Central (includes Athletics)	657,051	686,731	701,136	739,443
Community Services	131,636	128,517	159,125	161,022
Outgoing Transfers & Other	1,209,130	572,993	404,303	404,303
Total Expenditures	$22,626,694	$ 22,613,197	$25,874,474	$25,201,144
Excess (Deficiency) Revenues Over (Under) Expenditures	1,725,019	(476,630)	(1,809,486)	(673,222)
Fund Balance, July 1	7,267,313	8,992,333	8,515,703	8,515,703
Fund Balance, June 30	$ 8,992,332	$ 8,515,703	$ 6,706,217	$ 7,842,481
Fund Balance as % of Expenditures	39.74%	37.66%	25.92%	31.12%
Fund Balance as % of Revenues	36.93%	38.47%	27.87%	31.97%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-26 Amended	2025-26 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
Local Sources	$ 6,972,949	$ 7,859,547	$ 8,379,818	$ 8,354,398	(25,420)	(0.30%)	494,851	6.30%
State Sources	13,526,435	11,969,040	13,451,232	13,694,794	243,562	1.81%	1,725,754	14.42%
Federal Sources	2,466,764	1,036,005	1,029,375	1,039,864	10,489	1.02%	3,859	0.37%
Incoming Transfers	1,317,940	1,271,974	1,140,063	1,374,366	234,303	20.55%	102,392	8.05%
Other Transactions	66,000	0	64,500	64,500	0	0.00%	64,500	0.00%
TOTAL REVENUES	$24,350,088	$22,136,566	$24,064,988	$24,527,922	462,934	2.36%	2,391,356	10.80%
Detail on Revenues								
Local Sources								
Property Tax Levy	6,351,830	7,142,706	7,599,010	7,681,735	82,725	1.09%	539,029	7.55%
Delinquent Property Taxes	33,219	11,179	61,000	32,550	(28,450)	(46.64%)	21,371	191.17%
Transportation Fees	12,585	15,610	13,500	15,000	1,500	11.11%	(610)	(3.91%)
Earnings on Investments	297,566	409,126	400,000	350,000	(50,000)	(12.50%)	(59,126)	(14.45%)
Athletics (171 / 179)	86,707	71,292	87,470	68,775	(18,695)	(21.37%)	(2,517)	(3.53%)
Medicaid Fee for Service		24,260	21,500	21,500	0	0.00%	(2,760)	(11.38%)
Rentals	16,619	9,292	10,000	10,000	0	0.00%	708	7.62%
Miscellaneous Revenue	16,555	9,715	18,000	5,500	(12,500)	(69.44%)	(4,215)	(43.39%)
Compass Program	157,868	166,366	169,338	169,338	0	0.00%	2,972	1.79%
Total Local Sources	6,972,949	7,859,547	8,379,818	8,354,398	(25,420)	(0.40%)	494,851	6.30%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-26 Amended	2025-26 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
State Sources								
Sec 22a Prop A Obligation	90,624				0	0.00%	0	0.00%
Sec 22b Discretionary Payment	7,749,727	6,994,386	6,827,160	6,817,804	(9,356)	(0.14%)	(176,582)	(2.52%)
Sec 29(7) Enrollment Stablizatio	90,796	33,482	111,638	117,623	5,985	5.36%	84,141	251.31%
Sec 22d.4 Isolated District	86,088	90,931	91,588	91,508	(80)	(0.09%)	577	0.63%
Prior Year Adj	355,156	80,355	81,786	128,416	46,630	57.01%	48,061	59.81%
Sec 104h Benchmark Assessments		10,557		13,814				
Sec 147a MPSERS	567,540	416,419	177,620	261,030	83,410	46.96%	(155,389)	(37.32%)
Sec 152a Headlee Oblig Data	43,242	43,180	42,560	42,504	(56)	(0.13%)	(676)	(1.57%)
Sec 147c MPSERS UAL	1,860,782	1,575,101	1,539,729	1,539,730	1	0.00%	(35,371)	(2.25%)
Sec 147e MPSERS Def Cont	63,911	48,790	27,995	49,444	21,449	76.62%	654	1.34%
Sec 147c(2) MPSERS One-Time		272,703		0	0	0.00%	(272,703)	(100.00%)
Sec 147g MPSERS EE Health Care		176,264		0	0	0.00%	(176,264)	(100.00%)
Sec 22l Dist Transportation	261,766	242,489	242,489	205,034	(37,455)	(15.45%)	(37,455)	(15.45%)
Sec 27l Educator Compensation	76,172	0	213,828	213,828	0	0.00%	213,828	0.00%
Sec 27l(4) MPSERS Health Care			143,035	143,035	0	0.00%	143,035	0.00%
Sec 27k Student Loan Repayme	26,400	0		0	0	0.00%	0	0.00%
Sec 31a At Risk	933,976	797,591	2,990,046	2,988,831	(1,215)	(0.04%)	2,191,240	274.73%
Sec 31aa Mental Health	346,876	166,094		0	0	0.00%	(166,094)	(100.00%)
Sec 35a(6) Early Literacy	19,559	21,451		0	0	0.00%	(21,451)	(100.00%)
Sec 35j Literacy PD	97,836	97,836		0	0	0.00%	(97,836)	(100.00%)
Sec 51c Spec Education	679,699	762,988	812,450	812,450	0	0.00%	49,462	6.48%
Sec 61v CTE Program Expansions				120,000				
Sec 61d Voc Education	17,558	17,601	42,171	42,171	0	0.00%	24,570	139.60%
Sec 61a.1 Voc Education	145,077	106,631	92,944	92,945	1	0.00%	(13,686)	(12.83%)
Sec 61a.2 Voc Ed Admin	13,650	14,193	14,193	14,627	434	3.06%	434	3.06%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-26 Amended	2025-26 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
Total State Sources	13,526,435	11,969,040	13,451,232	13,694,794	243,562	2.11%	1,725,754	14.42%
Federal Sources								
McKinney-Vento ARP II	19,272	6,889	0	0	0	0.00%	(6,889)	(100.00%)
Title I	539,789	460,086	614,668	614,668	0	0.00%	154,582	33.60%
Title II a	57,002	38,877	129,751	129,751	0	0.00%	90,874	233.75%
Title VI b	25,678	33,637	33,642	39,451	5,809	17.27%	5,814	17.28%
Title IVa	56,566	36,240	49,415	49,415	0	0.00%	13,175	36.36%
Title V	725	0	49,998	49,998	0	0.00%	49,998	0.00%
Grow Your Own Program	51,267	22,567	9,239	9,239	0	0.00%	(13,328)	(59.06%)
Filter First			49,507	49,507	0	0.00%	49,507	0.00%
GEER II 84.425C		23,662	0	0	0	0.00%	(23,662)	(100.00%)
ESSER 84.425D	2,862		0	0	0	0.00%	0	0.00%
ESSER III 84.425U	1,578,065	345,793	0	0	0	0.00%	(345,793)	(100.00%)
ESSER II 84.425D	24,073		0	0	0	0.00%	0	0.00%
Carl Perkins	99,408	54,589	68,155	72,835	4,680	6.87%	18,246	33.42%
Teacher Tuition Reimb	4,356				0	0.00%	0	0.00%
Medicaid Outreach Program	7,701	13,665	25,000	25,000	0	0.00%	11,335	82.95%
Total Federal Sources	2,466,764	1,036,005	1,029,375	1,039,864	10,489	1.09%	3,859	0.37%
Incoming Transfers								
Tuition-Other Districts	80,530	48,323	32,000	33,500	1,500	4.69%	(14,823)	(30.68%)
COPESD Transportation	70,634	62,259	65,000	66,700	1,700	2.62%	4,441	7.13%
COPESD Millage Tax	501,658	536,072	529,549	575,300	45,751	8.64%	39,228	7.32%
COPESD Medicaid Funds	18,490	0			0	0.00%	0	0.00%
COPESD Other Funds	20,850	36,940	1,200	1,200	0	0.00%	(35,740)	(96.75%)

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-26 Amended	2025-26 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
27g Talent Together		68,646			0	0.00%	(68,646)	(100.00%)
Reimburse - Other Public Schools			16,500	16,500	0	0.00%	16,500	0.00%
GSRP Program				185,352				
GSRP Curriculum			25,599	25,599	0	0.00%	25,599	0.00%
GSRP Start Up			80,000	80,000	0	0.00%	80,000	0.00%
61b Funds through COPESD	210,686	148,868	66,169	66,169	0	0.00%	(82,699)	(55.55%)
61b 8 EMC		50,000	50,000	50,000	0	0.00%	0	0.00%
61c Funds through COPESD	406,928	259,046	259,046	259,046	0	0.00%	0	0.00%
McKinney Vento Homeless					0	0.00%	0	0.00%
Sales of Assets	4,150	304	5,000	5,000	0	0.00%	4,696	1544.74%
Capital Leases					0	0.00%	0	0.00%
Prior Period Adjustments	4,014	14,131	10,000	10,000	0	0.00%	(4,131)	(29.24%)
Insurance Reimbursements		47,383			0	0.00%	(47,383)	(100.00%)
Total Incoming Transfers	1,317,940	1,271,974	1,140,063	1,374,366	0	0.00%	102,392	8.05%
Other Transactions								
Food Service Transfer	66,000	0	64,500	64,500	0	0.00%	64,500	0.00%
Total Other Transactions	66,000	0	64,500	64,500	0	0.00%	64,500	0.00%
Total Revenue	24,350,088	22,136,566	24,064,988	24,527,922	228,631	1.17%	2,391,356	10.80%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
Instruction								
Basic	9,552,005	10,159,670	11,217,686	10,365,757	(851,929)	(7.59%)	206,087	2.03%
Added Needs	4,379,933	3,869,111	5,776,156	5,977,378	201,222	3.48%	2,108,267	54.49%
Instruction Serv	13,931,938	14,028,781	16,993,842	16,343,135	(650,707)	(3.83%)	2,314,354	16.50%
Support								
Pupil	717,785	685,580	590,671	614,239	23,568	3.99%	(71,341)	(10.41%)
Instruction	721,324	879,890	852,046	740,712	(111,334)	(13.07%)	(139,178)	(15.82%)
Gen Admin	388,247	388,457	455,459	470,814	15,355	3.37%	82,357	21.20%
Bldg Admin	1,470,942	1,507,762	1,602,202	1,705,808	103,606	6.47%	198,046	13.14%
Business	430,214	489,628	561,462	558,449	(3,013)	(0.54%)	68,821	14.06%
Oper & Maint	1,801,925	1,979,622	2,170,632	2,064,773	(105,859)	(4.88%)	85,151	4.30%
Transportation	1,166,499	1,265,234	1,383,596	1,398,446	14,850	1.07%	133,212	10.53%
Central	657,051	686,731	701,136	739,443	38,307	5.46%	52,712	7.68%
Support Services	7,353,987	7,882,903	8,317,204	8,292,684	(24,520)	(0.29%)	409,781	5.20%
Comm Serv	131,636	128,517	159,125	161,022	1,897	1.19%	32,505	25.29%
Outgoing Trf/Oth	1,209,130	572,993	404,303	404,303	0	0.00%	(168,690)	(29.44%)
Total Expense	22,626,691	22,613,194	25,874,474	25,201,144	(673,330)	(2.60%)	2,587,950	11.44%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
Basic								
111 Elem	4,569,175	2,386,952	1,927,349	1,793,872	(133,477)	(6.93%)	(593,080)	(24.85%)
112 Middle	1,545,951	3,910,770	4,125,532	3,709,197	(416,335)	(10.09%)	(201,573)	(5.15%)
113 Secondary	3,366,235	3,713,625	4,603,367	4,267,690	(335,677)	(7.29%)	554,065	14.92%
118 PreK		0	320,862	349,816	28,954	9.02%	349,816	0.00%
119 Summer Sch	70,644	148,324	240,576	245,182	4,606	1.91%	96,858	65.30%
Added Needs								
122 Spec Ed	1,897,449	2,018,208	2,091,971	2,195,235	103,264	4.94%	177,027	8.77%
125 Comp Ed	731,000	604,565	2,618,191	2,773,088	154,897	5.92%	2,168,523	358.69%
127 Career/Tech	1,751,484	1,246,338	1,065,994	1,009,055	(56,939)	(5.34%)	(237,283)	(19.04%)
Support - Pupil								
212 Guidance	323,220	312,199	309,758	318,479	8,721	2.82%	6,280	2.01%
213 Health Serv	33,719	37,459	46,939	42,451	(4,488)	(9.56%)	4,992	13.33%
216 Social Work	336,983	334,917	232,974	237,309	4,335	1.86%	(97,608)	(29.14%)
219 Other Serv	23,863	1,005	1,000	16,000	15,000	1500.00%	14,995	1492.34%
Support - Inst								
221 Imp of Inst	335,907	514,704	534,859	436,574	(98,285)	(18.38%)	(78,130)	(15.18%)
222 Educ Media	54,337	41,832	40,852	44,646	3,794	9.29%	2,814	6.73%
225 Inst Tech			49,998	0	(49,998)	(100.00%)	0	0.00%
226 Supervision	331,080	283,214	220,340	214,936	(5,404)	(2.45%)	(68,278)	(24.11%)
227 Student Assess		3,582	5,997	5,997	0	0.00%	2,416	67.44%
229 Other Inst Serv		36,558	35,568	38,559	2,991	8.41%	2,001	5.47%
Support -Gen Adm								
231 Board of Ed	79,097	86,433	113,134	113,134	0	0.00%	26,701	30.89%
232 Exec Admin	309,150	302,024	342,325	357,680	15,355	4.49%	55,656	18.43%
Support -Bldg Adm								
241 Principal Office	1,470,942	1,507,762	1,602,202	1,705,808	103,606	6.47%	198,046	13.14%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	25-26 Final vs 25-26 Amended $	25-26 Final vs 25-26 Amended %	25-26 Final vs 24-25 Actual $	25-26 Final vs 24-25 Actual %
Support - Business								
252 Fiscal Serv	371,567	423,871	490,529	487,516	(3,013)	(0.61%)	63,645	15.02%
259 Other Bus Serv	58,647	65,757	70,933	70,933	0	0.00%	5,176	7.87%
Support-Oper/Maint								
261 Op/Maint	1,801,925	1,979,622	2,170,632	2,064,773	(105,859)	(4.88%)	85,151	4.30%
Support - Trans								
271 Transportation	1,166,499	1,265,234	1,383,596	1,398,446	14,850	1.07%	133,212	10.53%
Support - Central								
281 Plan/Research	2,331	2,233	2,335	2,316	(19)	(0.81%)	83	3.70%
283 Staff Serv	9,548	15,737	22,513	19,107	(3,406)	(15.13%)	3,370	21.42%
284 Non Inst Tech	203,064	231,470	296,985	280,605	(16,380)	(5.52%)	49,135	21.23%
293 Athletics	434,706	437,291	379,303	437,415	58,112	15.32%	124	0.03%
296 Other Stud Serv	7,402	0	0	0	0	0.00%	0	0.00%
Comm Services								
331 Community Serv	108,837	111,454	130,274	131,071	797	0.61%	19,617	17.60%
361 Welfare Serv		3,011	3,681	3,681			670	22.25%
371 Non-Public	22,799	14,052	25,170	26,270	1,100	4.37%	12,218	86.95%
Transfers/Other								
441 Paymt to Other Gov	78,934	83,183	84,669	84,669	0	0.00%	1,486	1.79%
452 Site Improvement			74,474	74,474	0	0.00%	74,474	0.00%
455 Bldg Construction		210,000	210,000	210,000	0	0.00%	0	0.00%
456 Bldg Improvement	1,130,196	252,000	18,775	18,775	0	0.00%	(233,225)	(92.55%)
492 Adj to Prior Period		12,403	6,385	6,385	0	0.00%	(6,018)	(48.52%)
511 Debt Service		15,407			0	0.00%	(15,407)	(100.00%)
625 Fund Modifications	0	0	10,000	10,000	0	0.00%	10,000	0.00%
	22,626,691	22,613,194	25,910,042	25,201,144	(708,898)	(2.74%)	2,587,950	11.44%

Cheboygan Area Schools
General Appropriations Act
Food Service Fund
2025-2026 Final Budget
June 2026

RESOLVED, that this resolution shall be the Food Service Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2026, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 is:

Revenue:	
Local Sources	$128,000
State Sources	$60,000
Federal Sources	892,400
Total Revenue	$1,080,400
Fund Balance, July 1	517,671
Total Available Funds	$1,598,071

BE IT FURTHER RESOLVED, that $1,107,396 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Salaries	52,016
Employee Benefits	58,880
Purchased Services / Repairs	410,000
Supplies (including food)	512,000
Capital Outlay	10,000
Miscellaneous / Other	0
Outgoing Transfer to General Fund	64,500
Total Appropriated	$1,107,396

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Food Service Fund
Final Budget
2025-2026 Fiscal Year

	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Proposed	2025-2026 Final
Revenues					
Local Sources	$58,575	$75,543	$96,473	$95,000	$128,000
State Sources	$35,403	$86,516	$78,487	$60,000	$60,000
Federal Sources	$948,893	$1,000,348	$902,113	$900,000	$892,400
Total Revenues	$1,042,870	$1,162,407	$1,077,073	$1,055,000	$1,080,400
Expenditures					
Salaries	205,094	232,246	52,720	54,829	52,016
Benefits	175,868	189,513	46,931	48,808	58,880
Purchased Service	145,028	153,175	366,943	346,359	400,000
Repairs / Maintenance	17,604	19,334	15,081	28,178	10,000
Food	355,784	422,307	404,455	379,323	400,000
Supplies	21,322	9,144	8,099	10,400	12,000
US Commodities	61,265	64,647	59,885	100,000	100,000
Capital Outlay	140,494	101,456	5,984	20,000	10,000
Miscellaneous	0	0	0	0	0
Indirect Costs (to GF)	67,975	66,000	0	64,500	64,500
Total Expenditures	$1,190,433	$1,257,820	$960,098	$1,052,397	$1,107,396
Excess (Deficiency) of Revenues (Expenditures)	(147,563)	(95,413)	116,975	2,603	(26,996)
Fund Balance, July 1	643,672	496,109	400,696	415,013	517,671
Fund Balance, June 30	$496,109	$400,696	$517,671	$417,616	$490,675