RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE ST JOSEPH PUBLIC SCHOOLS JUNE 8, 2026

Fiscal Years Ending June 30, 2027

General Fund, Special Revenue Funds (Food Service, Student Activities), Capital Project Funds and Debt Service Funds

RESOLVED, that this resolution shall be the general appropriation of St Joseph Public Schools for the fiscal year ending June 30, 2027: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the St Joseph Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the St Joseph Public Schools for the fiscal year ending June 30, 2027 be adopted on June 8, 2026 as follows:

	2026-2027 Preliminary
REVENUE	
Local	$ 9,369,402
State	28,791,679
Federal	292,006
Other Financing Sources	983,186
TOTAL REVENUE	$ 39,436,273
Fund Balance Available to Appropriate	$ 6,769,651
Total Available to Appropriate	$ 46,205,924

BE IT FURTHER RESOLVED, to support the proposed budget for fiscal year 2026-2027, St Joseph Public Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural , qualified forest, and industrial personal properties**, and that such millage, estimated to total $7,922,725, shall be used to support the general operating expenditures of the district, as prescribed in the following table:

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	2026-2027 Preliminary
EXPENDITURES	
Instruction:	
Basic Instruction	$ 19,836,083
Added Needs	3,975,902
Total Instruction	23,811,985
Support Services:	
Pupil Support	2,024,129
Instructional Staff Support	1,881,101
General Administration	849,288
School Administration	1,885,879
Business Services	690,108
Operations and Maintenance	4,311,339
Transportation	1,468,857
Central Services	1,196,062
Total Support Services	14,306,763
Other:	
Athletics	985,818
Community Services	123,652
Interfund transfers	208,055
Total Other	1,317,525
TOTAL APPROPRIATED	$ 39,436,273
Projected Fund Balance June 30	$ 6,769,651

BE IT FURTHER RESOLVED, that the Superintendent is authorized to approve adjustments to and/or transfers between line items of the Board adopted operating budget not to exceed $15,000 without Board approval. Adjustments and/or transfers over $15,000 shall require Board approval.

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Funds of the St Joseph Public Schools for the fiscal year ending June 30, 2027 be adopted on June 8, 2026 as follows:

	Food Service	Student Activities
	2026-2027	2026-2027
REVENUE	Prelim	Prelim
Local	$ 163,842	$ 899,983
State	1,175,260	
Federal	686,058	
TOTAL REVENUE	$ 2,025,160	$ 899,983
Estimated Fund Balances Available to Appropriate	$ 829,762	$ 846,808
Total Available to Appropriate	$ 2,854,922	$ 1,746,791

BE IT FURTHER RESOLVED, that the amounts available to appropriation in the Special Revenue Funds are hereby appropriated in the amounts for the purposes set forth below:

	Food Service	Student Activities
	2026-2027	2026-2027
EXPENDITURES	Prelim	Prelim
Food Service Activities	$ 2,329,681	
Student Activities		882,986
Net transfers to general fund	49,990	
TOTAL EXPENDITURES	$ 2,379,671	$ 882,986
Projected fund balance - June 30	$ 475,251	$ 863,805

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Funds of the St Joseph Public Schools for the fiscal year ending June 30, 2027 be adopted on June 8, 2026 as follows:

	Debt Funds 2026-2027 Prelim
REVENUE	
Local	$ 5,195,593
Transfers from other funds	$ 520,200
TOTAL REVENUE	$ 5,715,793
Estimated Fund Balances Available to Appropriate	$ 467,759
Total Available to Appropriate	$ 6,183,552

BE IT FURTHER RESOLVED, that the amounts available to appropriation in the Debt Service Funds are hereby appropriated in the amounts for the purposes set forth below:

	Debt Funds 2026-2027 Prelim
EXPENDITURES	
Bond Principal	$ 4,020,000
Bond Interest	1,972,740
Transfer to Escrow Agent	2,000
TOTAL EXPENDITURES	$ 5,994,740
Projected fund balance - June 30	$ 188,812

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Project Funds of the St Joseph Public Schools for the fiscal year ending June 30, 2027 be adopted on June 8, 2026 as follows:

	Capital Project Funds 2026-2027 Prelim
REVENUE	
Local	$ 1,934,671
TOTAL REVENUE	$ 1,934,671
Estimated Fund Balances Available to Appropriate	$12,178,960
Total Available to Appropriate	$14,113,631

BE IT FURTHER RESOLVED, that the amounts available to appropriation in the Capital Project Funds are hereby appropriated in the amounts for the purposes set forth below:

	Capital Project Funds 2025-2026 Prelim
EXPENDITURES	
Capital Outlay and Purchased Srvces	$ 9,427,249
Debt service and transfers	320,200
TOTAL EXPENDITURES	$ 9,747,449
Projected fund balance - June 30	$ 4,366,182

BE IT FURTHER RESOLVED, that the District shall lev the following millages for the 2026-2027 school year:

Non-homestead property* tax - for operating purposes	18.0000 mills
Building & Site Sinking Fund	0.9814 mills
Debt retirement property tax - for debt retirement	
2010 bond issue	1.6400 mills
2016 bond issue	0.6600 mills
2025 bond issue	1.4000 mills
Total Mills Levied by St. Joseph Public Schools:	
On homestead property	**4.6814 mills**
On non-homestead property*	**22.6814 mills**
Total Mills Levied by the State of Michigan on homestead and non-homestead property	**6.0000 mills**

*Including non-qualified agricultural properties

These millage rates are included in this resolution to fulfill the requirements of the *Truth in Budgeting Act.*

Ayes: Cook, Conrad, Foster, Marohn, Pierangeli, Wier & Wright.
Nays: None
Absent:

RESOLUTION DECLARED ADOPTED:

Amy Marohn, Secretary
Board of Education

June 8, 2026
Date