St. Joseph PUBLIC SCHOOLS

Budget Hearing

June 8, 2026

- General Fund
- Special Revenue Funds
  - Food Service Fund
  - Student Activities Fund
- Debt Retirement Funds
- Capital Project Funds
- Tax Information

St. Joseph PUBLIC SCHOOLS

General Fund

June 8, 2026

- ❑ General Fund
- ❑ Special Revenue Funds
  - ❑ Food Service Fund
  - ❑ Student Activities Fund
- ❑ Debt Retirement Funds
- ❑ Capital Project Funds
- ❑ Tax Information

Revenues by Source

&

Expenditures by Function

24-25 to 26-27

ST JOSEPH PUBLIC SCHOOLS
GENERAL FUND
REVENUES BY SOURCE AND EXPENDITURES BY FUNCTION

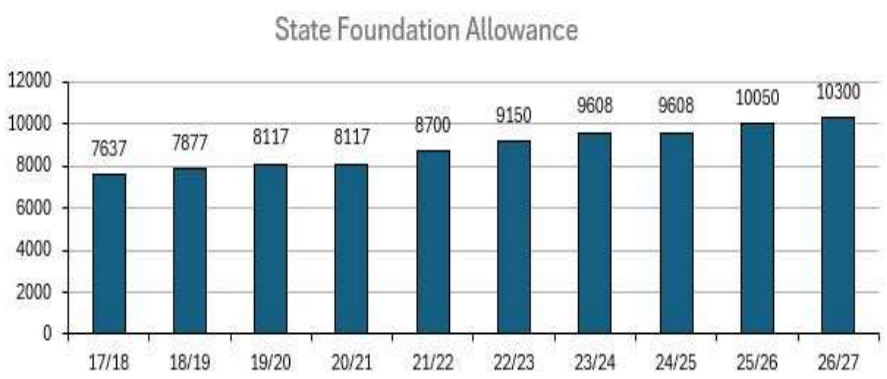
	Actual 2024-25	Preliminary Budget 2025-26	Amended Budget-Feb 2025-26	Amended Budget-Jun 2025-26	Preliminary Budget 2026-27
REVENUES:					
Local Sources	$ 9,841,195	$ 9,434,969	$ 9,508,176	$ 9,381,055	$ 9,369,402
State Sources	29,203,989	29,327,206	29,354,319	29,432,065	28,791,679
Federal Sources	237,249	236,349	292,006	402,589	292,006
Other Financing Sources	1,454,683	754,432	1,082,356	983,186	983,186
Total Revenues	40,737,116	39,752,956	40,236,857	40,198,895	39,436,273
EXPENDITURES:					
Basic Programs	20,212,530	20,209,037	20,476,362	20,246,491	19,836,083
Added Needs (SE, 31a, T1, CTE)	3,346,014	3,367,418	3,631,494	3,907,317	3,975,902
Pupil Support	2,033,971	2,148,944	2,118,237	2,119,700	2,024,129
Instructional Staff Support	1,650,385	1,712,493	1,878,982	1,996,067	1,881,101
General Administration	791,700	756,109	787,885	834,224	849,288
School Administration	1,911,159	1,973,329	1,999,178	1,880,538	1,885,879
Business Service	503,521	576,380	711,642	700,996	690,108
Operations & Maintenance	4,925,164	4,807,282	4,704,129	4,738,204	4,311,339
Transportation	1,536,646	1,597,195	1,639,173	1,539,346	1,468,857
Central Services	1,536,028	1,233,349	1,188,931	1,226,277	1,196,062
Athletics	904,457	938,655	987,398	978,859	985,818
Community Services	144,430	115,272	123,017	122,501	123,652
Other Transfers/Transactions	735,531	309,090	309,090	327,255	208,055
Total Expenditures	40,231,536	39,744,553	40,555,518	40,617,775	39,436,273
Net Change in Fund Balance	505,580	8,403	(318,661)	(418,880)	-
Beginning Fund Balance	6,682,951	6,875,054	7,188,531	7,188,531	6,769,651
Ending Fund Balance	$ 7,188,531	$ 6,883,457	$ 6,869,870	$ 6,769,651	$ 6,769,651
% of Expenditures	17.9%	17.3%	16.9%	16.7%	17.2%

Key Assumptions for 2026-2027

Estimated Foundation Allowance

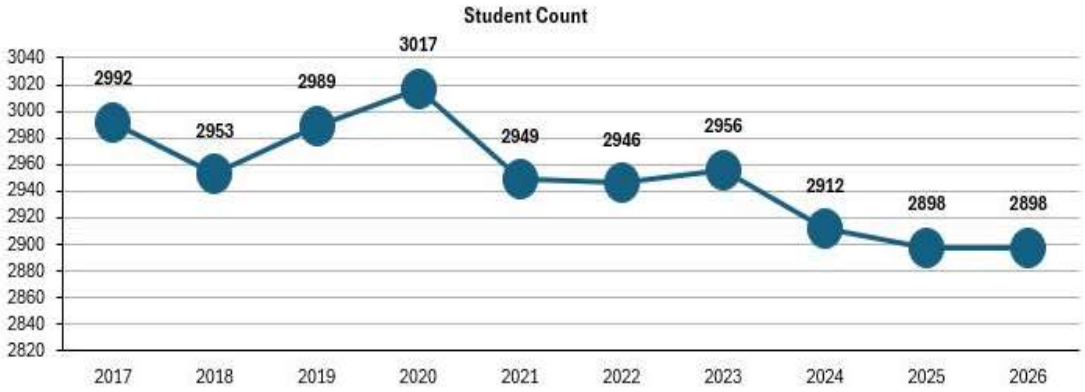
$10,300 per pupil

$250 Increase



Estimated Enrollment

2,898 Students-No change



Key Assumptions for 2026-2027

- State Foundation allowance of $10,300 with flat enrollment ($711,500 estimated increase)
- Negotiations still pending built preliminary budget with 2% increase and steps for all groups
  - Two groups with full contract openers
  - Two groups with financial openers only
- One time funding of educator compensation no longer included in budget ($400,000 general fund portion)
- Expiration of grants and carryover depleted in fiscal year ($919,000) with estimated decrease in related revenue and expenditures
- Shifting some of the annual cost for our HVAC LTGO debt back to building and site fund from general fund as planned after payoff of Cleveland Administration building ($119,200)
- Continued reliance on state foundation for major funding of operations (73% of total revenue for general fund)
- Reduction in capital expenditures from general fund for 2026-2027 (copier refresh, SJPS funded updates for media centers $420,000)

2026-2027 General Fund Revenue - $39,436,273

	Prelim Budget 26/27	June Amend 25/26	Actual 24/25
State Aid	$ 28,791,679	$ 29,432,065	$ 29,203,985
Property taxes	$ 7,875,220	$ 7,675,220	$ 7,466,878
Federal grants	$ 292,006	$ 402,589	$ 237,249
Incoming transfers	$ 983,186	$ 983,186	$ 1,454,682
SJPS Foundation grants	$ 785,000	$ 785,000	$ 999,947
Athletics	$ 250,331	$ 250,331	$ 219,228
Miscellaneous	$ 458,851	$ 670,504	$ 1,155,143
	$ 39,436,273	$ 40,198,895	$ 40,737,112

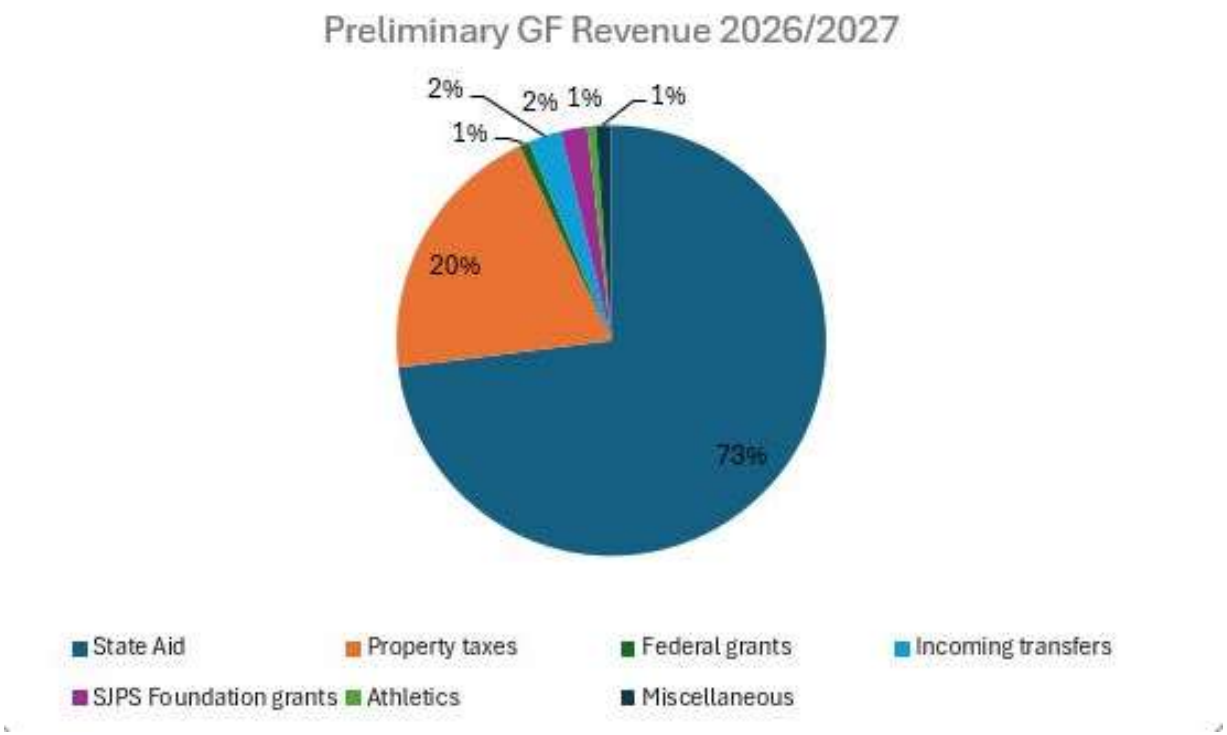
26/27 Prelim $39,436,273
Decrease from 25/26- $762,622
- State aid foundation increase $711,553
- Grant decreases $1,262,522
- Miscellaneous decreases $211,653

25/26 Final Amend June $40,198,895
Decrease from Feb Amend 25/26- $37,962
- Grant increases $66,478
- Miscellaneous decreases $104,440

25/26 Amend Feb $40,236,857

25/26 Prelim $39,752,956

2026-2027 General Fund Revenue - $39,436,273



SJPS is dependent on state aid foundation for the majority of the funding that the district receives.
The state aid foundation pays for operating expenses such as salaries for teachers, textbooks, supplies, building operations and transportation.

2026-2027 General Fund Expenses - $39,436,273

	Prelim Budget 26/27	June Amend 25/26	Actual 24/25
Basic instruction	$ 19,836,083	$ 20,246,491	$ 20,212,530
Added needs instruction	$ 3,975,902	$ 3,907,317	$ 3,346,014
Pupil services	$ 2,024,129	$ 2,119,700	$ 2,033,971
Instructional staff services	$ 1,881,101	$ 1,996,067	$ 1,650,385
General administration	$ 849,288	$ 834,224	$ 791,700
School administration	$ 1,885,879	$ 1,880,538	$ 1,911,159
Business services	$ 690,108	$ 700,996	$ 503,521
Operations & Maintenance	$ 4,311,339	$ 4,738,204	$ 4,925,164
Pupil transportation	$ 1,468,857	$ 1,539,346	$ 1,536,646
Central support services	$ 1,196,062	$ 1,226,277	$ 1,536,028
Athletics	$ 985,818	$ 978,859	$ 904,457
Other support services	$ 123,652	$ 122,501	$ 144,430
Fund modifications	$ 208,055	$ 327,255	$ 735,531
	$ 39,436,273	$ 40,617,775	$ 40,231,536

26/27 Prelim $39,436,273
Decrease from 25/26- $1,181,502
Est salaries/benefits increase $634,307
Grant decreases $1,079,798
Capital expenditure decreases $486,125
Purch serv/supplies decreases $130,686
Transfers out for debt service decrease $119,200

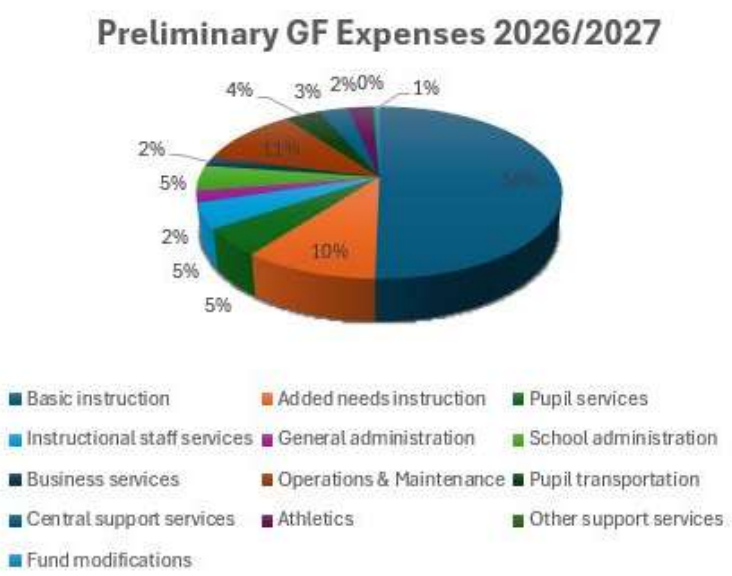
25/26 Final Amend June $40,617,775
Increase from Feb Amend 25/26- $62,257
Grant increases $163,887
Miscellaneous decreases $101,630

25/26 Amend Feb $40,555,518

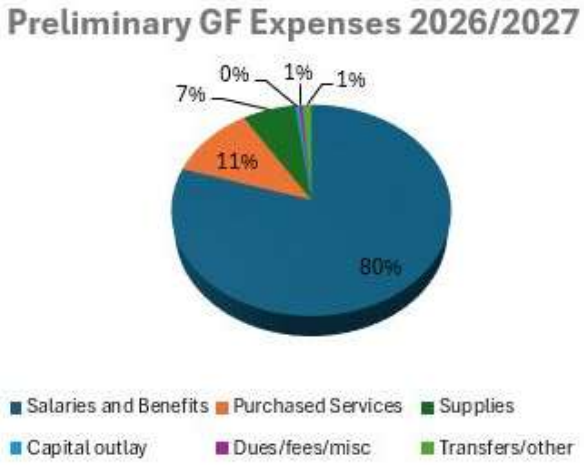
25/26 Prelim $39,744,552

Comparative Views of GF Expenditures

Expenditures Expressed in Terms of Function
(basic instruction, added needs, pupil services, etc.)



Expenditures Expressed in Terms of Category
(salaries, benefits, purchased services, supplies)



St. Joseph PUBLIC SCHOOLS

Other Funds & Tax Information

- School Funding and Accounting Basics
- General Fund
- Special Revenue Funds
  - Food Service Fund
  - Student Activities Fund
- Debt Retirement Funds
- Capital Project Funds
- Tax Information

Food Service Fund 2026-2027

	Prelim Budget 2026-2027	June Revised Budget 2025-2026
Revenues		
Local sources	$ 163,842	$ 168,230
State sources	1,175,260	1,200,822
Federal sources	686,058	686,058
Total Revenues	2,025,160	2,055,110
Expenditures		
Salaries & benefits	$ 681,630	$ 690,285
Purchased services	148,295	148,295
Supplies & materials	1,104,101	1,003,140
Capital outlay	386,705	386,705
Other	8,950	8,797
Total Expenditures	2,329,681	2,237,222
Other financing uses:		
Transfers in	$ 10	$ 10
Transfers out	50,000	50,000
Total other financing uses	(49,990)	(49,990)
Net change in fund balance	$ (354,511)	$ (232,102)
Beginning fund balance	829,762	1,061,864
Ending fund balance	475,251	829,762

- Food service is free to our students through the combination of the universal breakfast and lunch program from the state and the federal dollars received back on meals served. We are budgeting with both of those programs remaining for 26/27.
- Revenue for the final amended budget increased for the one time 27L ed comp funding and then decreased for that for the 26/27 fiscal year. We also saw increased catering revenue.
- Expenditures decreased as estimates for food costs were too high. For the preliminary budget, we did budget increased costs for salaries, benefits and supplies less the one time 27L ed comp expenditures.

Student Activity Fund 2026-2027

Student activity accounts balances are generally small except for the larger accounts held by just a few of the groups.

There are 85 groups that have activity within this fund. The largest groups balances as of April 2026 are listed below:

Musical- $97,528
Brown PTO- $80,272
Clarke PTO- $53,747
Lincoln PTO- $53,348
Athletic Director- $45,361

Student Activities

	Prelim Budget 2026-2027	June Revised Budget 2025-2026
Collections from Student Activities	$ 899,983	$ 985,433
Expenditures	882,986	963,186
Net Change	16,997	22,247
Beginning Fund Equity	846,808	824,561
Ending Fund Equity	863,805	846,808

Prelim Budget Debt Fund 2026-2027

Reflects debt fund scheduled principal and interest payments along with tax collections for the year. The schedule is prepared with our financial advisors at PFM reflecting our debt millage collections and payments due.

Debt Funds 2026/2027	2020	2023	2025	2026	Total	LTGO 2023	Total
Revenue							
Tax Collections & Int	154,382	2,385,903	687,701	1,967,607	5,195,593	-	5,195,593
Transfers- from GF	-	-	-	-	-	200,000	200,000
Transfers- from BSSF	-	-	-	-	-	320,200	320,200
Total	154,382	2,385,903	687,701	1,967,607	5,195,593	520,200	**5,715,793**
Expenses							
Bond Principal	235,000	2,290,000	-	1,200,000	3,725,000	295,000	4,020,000
Bond Interest	30,200	183,500	900,500	633,340	1,747,540	225,200	1,972,740
Transfer to Escrow Agent	500	500	500	500	2,000	-	2,000
Total	265,700	2,474,000	901,000	1,833,840	5,474,540	520,200	**5,994,740**
Net Change in Fund Balance							(278,947)
Beginning Fund Equity							467,759
Ending Fund Equity							**188,812**

Final Budget Debt Fund 2025-2026

Reflects debt fund scheduled principal and interest payments along with tax collections for the year. The schedule is prepared with our financial advisors at PFM reflecting our debt millage collections and payments due.

Debt Funds 2025/2026	2016	2020	2023	2025	Total	LTGO 2023	Total
Revenue							
Tax Collections & Int	203,852	1,431,500	1,203,033	2,558,190	5,396,575	-	5,396,575
Transfers- from GF	-	-	-	-	-	319,200	319,200
Transfers- from BSSF	-	-	-	-	-	200,000	200,000
Total	203,852	1,431,500	1,203,033	2,558,190	5,396,575	*519,200*	**5,915,775**
Expenses							
Bond Principal	210,000	1,530,000	1,090,000	1,675,000	4,505,000	280,000	4,785,000
Bond Interest	4,200	76,100	238,000	1,197,504	1,515,804	239,200	1,755,004
Transfer to Escrow Agent	500	500	500	500	2,000	-	2,000
Total	214,700	1,606,600	1,328,500	2,873,004	6,022,804	519,200	**6,542,004**
Net Change in Fund Balance							(626,229)
Beginning Fund Equity							1,093,988
Ending Fund Equity							**467,759**

Prelim Budget Capital Projects 2026-2027

Capital Projects Preliminary Budget 2026/2027	Building & Site Sinking Fund	Series 3 Bond Fund	2026 Bond Project	Dickinson Project	HVAC Capital (GF)	Total Capital Projects
Revenues						
Property Taxes	1,500,671	-	-	-	-	1,500,671
Local Sources	35,000	35,000	344,000	-	20,000	434,000
Operating Transfers in					-	-
Bond Proceeds					-	-
Total Revenue	1,535,671	35,000	344,000	-	20,000	1,934,671
Expenditures						
Site Improvements	100,000	-	-	-	-	100,000
Architect Fees/CM Fees	-	-	2,000,000			2,283,505
Building Improvments	1,358,286	65,000	4,900,000		167,870	6,668,518
Transfer to Debt- LTGO pmt	320,200					320,200
Furniture/Equipment	-	235,000			200,000	435,000
Bus Purchases	-	185,000	185,000	-	-	370,000
Pool Expenditures	-	-	-	-	31,093	31,093
Total Expense	1,778,486	485,000	7,085,000	-	398,963	9,747,449
Net change in fund balance	(242,815)	(450,000)	(6,741,000)	-	(378,963)	(7,812,778)
Beginning Fund Equity	802,827	666,821	10,330,349	-	378,963	12,178,960
Ending Fund Equity	560,012	216,821	3,589,349	-	-	4,366,182

Final Budget Capital Projects 2025-2026

Capital Projects	FUND 41	FUND 42	FUND 44	FUND 47	FUND 48	TOTAL
Capital Projects Final Budget 2025/2026	Building & Site Sinking Fund	Series 3 Bond Fund	2026 Bond Project	Dickinson Project	HVAC Capital (GF)	Total Capital Projects
Revenues						
Property Taxes	1,430,671	-	-	-	-	1,430,671
Local Sources	32,028	49,000	130,000	75	26,709	237,812
Operating Transfers in				178,650	-	178,650
Bond Proceeds			12,116,725		-	12,116,725
Total Revenue	1,462,699	49,000	12,246,725	178,725	26,709	13,963,858
Expenditures						
Site Improvements	68,050	-	-	153,158	-	221,208
Architect Fees	40,000	-	950,000		125,000	1,398,505
Building Improvments	1,363,615	188,292	750,000		233,982	2,713,251
Principal-Admin Bldg note	105,000	-				105,000
Interest-Admin Bldg note	1,764	-			-	1,764
Transfer to Debt- LTGO pmt	200,000	-	-	-	-	200,000
Furniture/Equipment		249,000	-	-	-	249,000
Bus Purchases		520,025				520,025
Bond Issuance Fees			216,376			216,376
Pool Expenditures					43,637	43,637
Transfers out					178,650	178,650
Total Expense	1,778,429	957,317	1,916,376	153,158	581,269	5,386,549
Net change in fund balance	(315,730)	(908,317)	10,330,349	25,567	(554,560)	8,577,309
Beginning Fund Equity	1,118,557	1,575,138	-	(25,567)	933,523	3,601,651
Ending Fund Equity	802,827	666,821	10,330,349	-	378,963	12,178,960

Tax Levy Information and L-4029

ST JOSEPH PUBLIC SCHOOLS
TAX LEVY INFORMATION

	2026
Non Homestead-operating	18.0000 mills
Building & Site Sinking Fund	0.9814 mills
Debt Retirement	
2010 Bond Issue	1.6400 mills
2016 Bond Issue	0.6600 mills
2025 Bond Issue	1.4000 mills
Total Mills Levied by SJPS	
Homestead	4.6814 mills
Non Homestead	22.6814 mills
Total Mills Levied by State of Michigan	6.0000 mills

The district is required to annually authorize millage rates. These are the recommended rates and they have been reviewed by both the district financial consultants and the attorney.

The debt retirement millage remains at 3.7000 mills for 2026.

Michigan Department of Treasury
614 (Rev. 07-25)

ORIGINAL TO: County Clerk(s)
COPY TO: Equalization Department(s)
COPY TO: Each township or city clerk

L-4029

2026 Tax Rate Request (This form must be completed and submitted on or before September 30, 2026)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes	2026 Taxable Value of ALL Properties in the Unit as of 05-26-2026
Berrien	**1,474,235,171**
Local Government Unit Requesting Millage Levy	For LOCAL School Districts: 2026 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. **461,396,226**
St Joseph Public Schools	

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2026 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2026 Current Year "Headlee" Millage Reduction Fraction	(7) 2026 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Voted	Operating	Nov-24	19.5702	19.3177	1.0000	19.31777	1.0000	19.3177	18.0000	N/A	Dec-29
Voted	Sinking Fund	Nov-24	0.9915	0.9832	0.9982	0.9814	1.0000	0.9814	0.9814	N/A	Dec-30
Voted	Debt	May-10	N/A	N/A	N/A	N/A	N/A	N/A	1.6400	N/A	Dec-34
Voted	Debt	May-16	N/A	N/A	N/A	N/A	N/A	N/A	0.6600	N/A	Dec-29
Voted	Debt	Nov-25	N/A	N/A	N/A	N/A	N/A	N/A	1.4000	N/A	Dec-49

Prepared by	Telephone Number	Title of Preparer	Date
Brenda Graham	**(269) 926-3112**	**CFO**	**06/08/2026**

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

	Signature	Print Name	Date
☐ Clerk ☒ Secretary		**Amy Marohn**	**06/08/2026**
☐ Chairperson ☒ President		**Kerry Wright**	**06/08/2026**

** Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.*

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2026 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	**0.0000**
For Commercial Personal	**6.0000**
For all Other	**18.0000**