Kentucky Deferred Comp
Kentucky's *official* supplemental retirement plan

TEAM KENTUCKY
PERSONNEL CABINET

Build a more secure retirement by supplementing your pension

KENTUCKY DEFERRED COMPENSATION PLAN OVERVIEW

For most Americans, pension and Social Security benefits will not provide enough retirement income.



You probably will need 80% of your current income to maintain your standard of living through retirement.[1]



Public workers tend to **retire earlier and live longer in retirement.**



The longer your retirement, **the more income resources you may need.**

Fortunately, Kentucky Deferred Compensation (KDC) makes it easy to take charge of your retirement.

Consider these benefits:

- **Easy contributing** — Enroll for as little as $30 per month by using payroll deduction
- **Tax advantages** — Pay no federal or state income taxes on:
  - Pretax contributions and any investment earnings until the money is paid to you
  - Withdrawals from Roth accounts, subject to certain conditions
- **Low costs**
  - Pay minimal administrative costs
  - Pay lower-than-retail investment costs
- **Personal service** — Retirement Specialists are available by phone call and virtual or in-person meetings
- **Easy enrollment** — In just minutes, you can be working toward a more financially secure retirement
- **Financial Planning Program** — Take control of your current and long-term finances by meeting with a CERTIFIED FINANCIAL PLANNER™

Contribute tax-deferred, after-tax or both

Our plans include:

- **457(b) Plan** — Tax-deferred
  - Roth 457(b)
- **401(k) Plan** — Tax-deferred, which includes three after-tax options:
  - Roth 401(k)
  - Deemed Traditional IRA
  - Deemed Roth IRA



Enroll today. Let us help.
1.800.542.2667 or
502.573.7925
kentuckydcp.ky.gov

Three ways to invest with KDC

1

Help me do it
Select the Vanguard target date fund closest to the year in which you expect to retire or take a distribution.

2

Do it myself
Using KDC tools and resources, you define your investment goals and strategy.

3

Do it for me
Enroll in Nationwide ProAccount® to have professionals select and manage your investments based on your age and risk tolerance.



Resources and people at your service

Make informed decisions every step of the way.

- Robust content and resources can be found online at kentuckydcp.ky.gov
- KDC Retirement Specialists are dedicated to responsively serving your needs



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[1] fortune.com/recommends/investing/how-much-money-do-you-need-to-retire.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Please consider the fund's investment objectives, risks, charges and expenses carefully before investing. The fund prospectus contains this and other important information about the investment company. Prospectuses are available by calling 1-800-542-2667. Read the prospectus carefully before investing.

Vanguard Target Retirement Funds invest in a wide variety of underlying funds to help reduce investment risk. Their expense ratio represents a weighted average of the expense ratios and any fees charged by the underlying mutual funds in which the Vanguard Target Retirement Funds invest. The Vanguard Target Retirement Funds do not charge any expenses or fees of their own. Like other funds, Vanguard Target Retirement Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors LLC (NIA), an SEC-registered investment advisor. NIA has retained Wilshire Associates as the Independent Financial Expert for Nationwide ProAccount. Wilshire Associates is not an affiliate of NIA or KDC.

NIA assesses an annual asset-based fee for its investment advisory services through Nationwide ProAccount.

KDC Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. Nationwide representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

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