

Mayor George Deiss
Council Member Duke Harrison
Council Member Mark Lunde
Council Member Wade Miller
Council Member Mac Nelson



City Council Regular Meeting Agenda
July 14, 2026
5:00 pm

1. Call to Order

- A. Pledge of Allegiance

2. Roll Call

3. Consent Calendar

Notice to Public – All matters listed in the consent calendar are considered routine by the Council and will be enacted by one motion. There will be no separate discussion of these items unless good cause is shown prior to the time the Council votes on the motion to adopt the consent calendar.

- A. Claims Register Summary
- B. Monthly Financial Reports
- C. City Council Meeting Minutes:
 - a. June 9, 2026, Regular Meeting
- D. Action 26-52: Request to Close Municipal Parking Lot by VFW
- E. Action 26-53: Pig & Wing Challenge, Request to Close Aldrich Ave

4. Sunnybrook Park Baby Buffalo Naming

5. Old Business

- A. Ordinance 263: Amend City Code 123. Franchises, Spectrum Mid-America, LLC, Indirect Subsidiary of Charter Communications, Inc., Second Reading
- B. Action 26-21: Roots & Wings Forest School Project Update

6. New Business

- A. Resolution 2026-27: Adjusting Fund Transfers
- B. Resolution 2026-28: GO Equipment Certificate, Series 2026A, 2026 Fire Department Rosenbauer Tanker Freightliner Chassis
- C. Action 26-54: 2025 City Audit Presentation, Abdo
- D. Action 26-55: 2026 Street Overlay
- E. Action 26-56: Approve Pre-Qualified Contractors to Replace Galvanized Water Services
- F. Action 26-57: Authorize Bolton & Menk to Provide Construction Services for the Lead Service Line Replacement Project
- G. Action 26-58: Social Media Facebook Comments
- H. Action 26-59: Employee Travel Policy Update
- I. Action 26-60: Workplace Policy on the Proper Use of Artificial Intelligence (AI)

7. Meeting Open to the Public

8. Department Reports

- A. Public Works Department
 - 1. Park Board Minutes
 - 2. Pickleball Court Project, Advertise for Bids
- B. Utilities Department
- C. Wadena Development Authority and Planning and Zoning
 - 1. Monthly Activity Report
 - 2. WDA Minutes
- D. Police Department
 - 1. December Activity Report
- E. Fire Department
- F. Wadena Liquor Store
- G. Maslowski Wellness and Research Center
 - 1. Friends of the Maslowski Center Minutes
- H. Whitetail Run Golf Course
- I. City Administrator Update
 - 1. June 11, 2026, Storm Damage Report
 - 2. Wadena State Bank, Fraudulent Charges on City Account
- J. Council Members Reports
 - 1. Mac Nelson: Hwy 10/71 Electronic Digital Sign Update
- K. Mayor's Report
 - 1. Jefferson Lines Letter of Support to MnDOT Community Awareness
- L. CVB & Chamber Minutes

9. Closed Meeting

- A. Pursuant to MN Statutes 13D.05, Subd. 3(b) for the Purpose of Attorney-Client Privilege

10. Upcoming Meetings

- A. July 21, 2026, Comprehensive Plan Meeting #6, Maslowski Center
- B. August 11, 2026, Regular City Council Meeting

11. Adjournment



City of Wadena, MN

June 2026 Expense Approval Report

By Fund

Payment Dates 6/1/2026 - 6/30/2026

Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Fund: 101 - GENERAL FUND					
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	692.56
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	692.56
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	6.75
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	6.75
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	676.00
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	676.00
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	713.39
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	713.39
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	4.11
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	4.11
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	728.46
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	728.46
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002336	101-20800	48.21
CHAMPION HEALTH	06/08/2026	COVERAGE 5/1/26-5/31/26	DFT0002339	101-21707	2,067.50
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	740.92
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	740.92
RENEE SUNDHEIM	06/05/2026	CAMPING REFUND	106819	101-20803	5.00
ROSE FREYHOLTZ	06/05/2026	CAMPING REFUND	106820	101-20803	4.67
ROSE FREYHOLTZ	06/05/2026	CAMPING REFUND	106820	101-20804	0.34
RENEE SUNDHEIM	06/05/2026	CAMPING REFUND	106819	101-20804	0.36
LUKE KANGAS	06/18/2026	CAMPING REFUND	106928	101-20803	2.50
LUKE KANGAS	06/18/2026	CAMPING REFUND	106928	101-20804	0.18
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	758.97
MN DEED	06/25/2026	PFML	DFT0002409	101-21706	758.97
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	101-20803	855.00
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	101-20804	62.00
BRENT ZASKE	06/25/2026	CAMPING REFUND	106953	101-20803	2.18
BRENT ZASKE	06/25/2026	CAMPING REFUND	106953	101-20804	0.16
MN DEED	06/25/2026	addl qtr 2	DFT0002409	101-21706	0.22
					11,690.64
Department: 40000 - NON DEPARTMENTAL					
WADENA HRA	06/05/2026	WADENA COUNTY SETTLEME...	106827	101-40000-31028	24,699.14
RENEE SUNDHEIM	06/05/2026	CAMPING REFUND	106819	101-40000-34402	72.64
ROSE FREYHOLTZ	06/05/2026	CAMPING REFUND	106820	101-40000-34402	67.99
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	101-40000-36210	18.99
LUKE KANGAS	06/18/2026	CAMPING REFUND	106928	101-40000-34402	36.32
BRENT ZASKE	06/25/2026	CAMPING REFUND	106953	101-40000-34402	31.66
Department 40000 - NON DEPARTMENTAL Total:					24,926.74
Department: 41100 - LEGISLATIVE					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-41100-433	119.99
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	101-41100-350	148.79
COLUMN SOFTWARE PBC	06/05/2026	2026 CANDIDATE FILING NOTI...	106781	101-41100-350	36.41
AMERICAN LEGAL PUBLISHING..	06/12/2026	INTERNET RENEWAL PERIOD 7...	106846	101-41100-303	500.00
WADENA COUNTY ATTORNEY' ...	06/12/2026	APRIL CITY PROSECUTION	106899	101-41100-304	1,500.00
WADENA COUNTY ATTORNEY' ...	06/12/2026	MAY CITY PROSECUTION	106899	101-41100-304	1,500.00
COLUMN SOFTWARE PBC	06/18/2026	ORDINANCE 262 REGULATING...	106916	101-41100-350	58.42
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-41100-321	57.04
Department 41100 - LEGISLATIVE Total:					3,920.65
Department: 41110 - MAYOR AND COUNCIL					
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	101-41110-201	99.19
Department 41110 - MAYOR AND COUNCIL Total:					99.19

June 2026 Expense Approval Report

Payment Dates: 6/1/2026 - 6/30/2026

Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Department: 41400 - CITY ADMINISTRATOR					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-41400-331	264.87
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-41400-331	180.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDITS	DFT0002327	101-41400-331	-204.03
Department 41400 - CITY ADMINISTRATOR Total:					240.84
Department: 41530 - ACCOUNTING					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-41530-331	640.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-41530-331	640.00
PENNY POLING	06/12/2026	SHIRTS PANTS SHOES	106887	101-41530-417	225.79
Department 41530 - ACCOUNTING Total:					1,505.79
Department: 41900 - PLANNING & ZONING					
WADENA COUNTY RECORDER	06/05/2026	CONDIT'L USE REVOCATION - ...	106825	101-41900-350	46.00
STAPLES ADVANTAGE	06/05/2026	TONER	106822	101-41900-200	88.99
STAPLES ADVANTAGE	06/05/2026	TONER	106822	101-41900-200	355.97
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-41900-321	27.45
Department 41900 - PLANNING & ZONING Total:					518.41
Department: 41920 - CITY HALL MAINTENANCE					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-41920-200	49.87
HINMAN ELECTRIC	06/05/2026	SERVICE CALL OFFICE LIGHTS	106800	101-41920-401	80.00
WILLOW CREEK MINNESOTA L...	06/05/2026	HOT WATER EXTRACTION CAR...	106833	101-41920-401	1,392.50
WILLOW CREEK MINNESOTA L...	06/05/2026	HOT WATER EXTRACTION CAR...	106833	101-41920-401	499.50
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-41920-401	8.51
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-41920-401	104.12
CINTAS	06/18/2026	MEDICINE CABINET REFILL	106914	101-41920-200	1.05
GARY LAWSON	06/12/2026	CHAMBER & DEPOT RE-KEY D...	106864	101-41920-401	250.00
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	101-41920-211	18.00
HILLYARD / HUTCHINSON INC	06/12/2026	BRUSH STRIP	106872	101-41920-211	117.00
GRAINGER INC	06/25/2026	AIR FILTERS	106959	101-41920-400	144.00
HILLYARD / HUTCHINSON INC	06/18/2026	LINEN FRESH FRAGRANCE	106922	101-41920-200	155.79
Department 41920 - CITY HALL MAINTENANCE Total:					2,820.34
Department: 42100 - POLICE DEPARTMENT					
LOFFLER	06/10/2026	CONTRACT C257if-3CE06256-...	DFT0002340	101-42100-200	375.00
GALLS INC	06/05/2026	B PEARSON - CLOTHING	106792	101-42100-417	108.00
GALLS INC	06/05/2026	N PLAUTZ - CLOTHING	106792	101-42100-417	309.89
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-42100-200	49.63
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-42100-211	17.59
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-42100-308	99.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-42100-331	375.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-42100-331	170.03
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-42100-440	800.00
GALLS INC	06/12/2026	N WARNER - PISTOL TACO RA...	106863	101-42100-417	469.79
GALLS INC	06/12/2026	J HAAK - SHIRT EMBLEM	106863	101-42100-417	76.47
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-42100-212	2,380.12
GALLS INC	06/12/2026	J HAAK - HOLSTER CLAMP	106863	101-42100-417	50.49
DRONE SENSE, INC	06/12/2026	CLASS 1 LICENSE DRONESENSE...	106859	101-42100-433	1,700.00
HEARTLAND TIRE INC	06/12/2026	2025 INTERCEPTOR OIL CHAN...	106870	101-42100-400	71.99
HUBBARD COUNTY SHERIFF'S...	06/12/2026	SWAT MEMBERSHIP FEE	106876	101-42100-433	1,500.00
O'REILLY AUTOMOTIVE INC.	06/12/2026	2023 SQUAD WIPER BLADES	106885	101-42100-400	74.46
GRAINGER INC	06/25/2026	AIR FILTERS	106959	101-42100-220	39.36
VERIZON WIRELESS	06/29/2026	7 LINES, 4 POLICE, 4 SQUAD	DFT0002404	101-42100-201	72.24
VERIZON WIRELESS	06/29/2026	7 LINES, 4 POLICE, 4 SQUAD	DFT0002404	101-42100-321	284.36
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-19	101-42100-380	263.96
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-42100-321	82.44
US BANK EQUIPMENT FINANCE	06/18/2026	MOTOROLA RADIOS & PHONE...	106939	101-42100-416	39,851.60
Department 42100 - POLICE DEPARTMENT Total:					49,221.42
Department: 42200 - FIRE DEPARTMENT					
WADENA V.F.W. POST #3922	06/05/2026	PRIME RIB FIREMAN'S DINNER	106830	101-42200-211	1,200.00
MN FIRE SRVC CERTIF.BOARD	06/05/2026	RECERT BOEN HAMAN KVETO...	106812	101-42200-433	210.00
NORTH STAR TRAINING & CO...	06/05/2026	NOZZLE ADVANCEMENT	106816	101-42200-331	895.00

June 2026 Expense Approval Report

Payment Dates: 6/1/2026 - 6/30/2026

Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
FLEET SUPPLY	06/18/2026	HYD HOSE GALV CPLNG	106920	101-42200-400	22.12
FLEET SUPPLY	06/18/2026	GRADE 8 BOLTS	106920	101-42200-400	67.09
MN DEPT OF LABOR & INDUST	06/12/2026	556849 PRESSURE VESSEL	106883	101-42200-402	35.00
MN DEPT OF LABOR & INDUST	06/12/2026	708968 PRESSURE VESSEL	106883	101-42200-402	35.00
VERIZON WIRELESS	06/04/2026	3 LINES	DFT0002331	101-42200-321	120.03
MERICKEL LUMBER & HDWR	06/18/2026	MARKERS	106930	101-42200-210	13.96
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-42200-212	406.38
NAPA CENTRAL MN	06/18/2026	AIR FILTER SPARK PLUG WIRE ...	106933	101-42200-400	60.92
MID MINNESOTA TRUCK PARTS	06/12/2026	FILTER	106880	101-42200-400	35.76
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	101-42200-380	23.00
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	101-42200-380	48.99
AUTO VALUE WADENA	06/18/2026	COPPER CORE SPARK PL	106908	101-42200-400	17.94
GRAINGER INC	06/25/2026	AIR FILTERS	106959	101-42200-211	39.36
NAPA CENTRAL MN	06/18/2026	SPARK PLUG RTU EXT/LIFE GAL	106933	101-42200-400	116.98
MARS SUPPLY	06/18/2026	GEAR	106929	101-42200-210	1,467.44
BEARINGS & MORE	06/18/2026	HCS 3/8-24X 1.25 Z5	106909	101-42200-400	2.74
SAM WALN	06/18/2026	FUEL	106936	101-42200-212	48.09
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-7	101-42200-380	343.18
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-18	101-42200-380	263.97
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-20	101-42200-380	52.65
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-42200-200	74.65
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-42200-321	6.43

Department 42200 - FIRE DEPARTMENT Total: 5,606.68

Department: 43100 - GENERAL ROADWAY MAINTENAN

FLEET SUPPLY	06/18/2026	D WALN - JEANS	106920	101-43100-417	35.99
FLEET SUPPLY	06/18/2026	RECOVERY STRAP	106920	101-43100-210	49.99
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-43100-212	701.58
WADENA IRON & METAL	06/12/2026	SQUARE TUBE TIRE & POST LI...	106901	101-43100-400	64.40
NAPA CENTRAL MN	06/18/2026	GREASE FITTING	106933	101-43100-400	6.59
GREIMAN'S	06/12/2026	S SWENSON - SHIRTS	106867	101-43100-417	193.00

Department 43100 - GENERAL ROADWAY MAINTENAN Total: 1,051.55

Department: 43115 - STREET SHOP MAINTENANCE

WEBER'S WADENA HARDWARE	06/05/2026	HIGHLIGHTERS MARKERS	106832	101-43115-200	10.98
WEBER'S WADENA HARDWARE	06/05/2026	DUCT TAPE	106832	101-43115-220	12.99
GRAINGER INC	06/05/2026	INK CARTRIDGES	106794	101-43115-200	200.36
WEBER'S WADENA HARDWARE	06/05/2026	VALVE STEM	106832	101-43115-220	11.99
AUTO VALUE WADENA	06/18/2026	UV PEN LIGHT KIT	106908	101-43115-220	16.99
MID MINNESOTA TRUCK PARTS	06/12/2026	BRAKE CLEANER	106880	101-43115-220	137.18
CINTAS	06/18/2026	MEDICINE CABINET REFILL	106914	101-43115-210	37.62
NAPA CENTRAL MN	06/18/2026	CARLYLE SOCKET	106933	101-43115-220	20.50
WEBER'S WADENA HARDWARE	06/05/2026	MISC PARTS	106832	101-43115-220	21.46
FASTENAL COMPANY	06/12/2026	MISC ITEMS	106861	101-43115-220	118.67
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	101-43115-380	23.00
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-40	101-43115-380	1,115.25
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-43115-321	36.36
ARVIG	06/26/2026	INTERNET IT	DFT0002391	101-43115-321	61.70

Department 43115 - STREET SHOP MAINTENANCE Total: 1,825.05

Department: 43121 - PAVED STREETS

CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-43121-400	11.15
WADENA ASPHALT INC	06/05/2026	ROAD BUILDING MATERIAL	106824	101-43121-224	100.00
COLUMN SOFTWARE PBC	06/05/2026	2026 MILL & OVERLAY NOTICE	106781	101-43121-220	57.98

Department 43121 - PAVED STREETS Total: 169.13

Department: 43122 - UNPAVED STREETS/ALLEYS

VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-43122-212	345.56
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Department 43122 - UNPAVED STREETS/ALLEYS Total: 345.56

Department: 43125 - SNOW & ICE REMOVAL

MERICKEL LUMBER & HDWR	06/18/2026	REF MYL THIN MAILBOX	106930	101-43125-210	34.67
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Department 43125 - SNOW & ICE REMOVAL Total: 34.67

June 2026 Expense Approval Report

Payment Dates: 6/1/2026 - 6/30/2026

Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Department: 43126 - STREET EQUIPMENT MNT					
EVCO	06/05/2026	ROTELLA T4 TRIPLE PRO QUA...	106789	101-43126-212	1,326.50
WADENA IRON & METAL	06/25/2026	SQUARE TUBE FLAT	106978	101-43126-400	107.68
FLEET SUPPLY	06/18/2026	RCVR TUBE ADAPTER BTM B...	106920	101-43126-220	53.96
FLEET SUPPLY	06/18/2026	CHAIN FARM CLEVIS	106920	101-43126-220	17.56
WADENA MACHINING & WEL...	06/05/2026	SHEET 6061 WIRE WELD SHEE...	106828	101-43126-400	1,694.12
ALDRICH TRACTOR INC	06/12/2026	FILTERS	106844	101-43126-220	135.71
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	101-43126-220	79.00
Department 43126 - STREET EQUIPMENT MNT Total:					3,414.53
Department: 43160 - STREET SIGNS/MARKINGS					
FLEET SUPPLY	06/18/2026	DISCHRG HOSE	106920	101-43160-400	49.75
HIRSHFIELD'S	06/12/2026	PAINT	106874	101-43160-210	5,189.06
HIRSHFIELD'S	06/25/2026	GASKET PAIL KIT PAIL COVER ...	106963	101-43160-400	172.98
Department 43160 - STREET SIGNS/MARKINGS Total:					5,411.79
Department: 43220 - STREET CLEANING					
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-43220-212	-3.40
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-43220-212	626.27
BEARINGS & MORE	06/12/2026	WIPER ORING BACKUP INTER...	106847	101-43220-400	23.21
Department 43220 - STREET CLEANING Total:					646.08
Department: 43230 - WASTE (REFUSE) COLLECTION					
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-43230-305	104.12
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-43230-305	104.12
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-43230-305	156.03
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-43230-305	156.03
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	101-43230-305	207.95
WADENA COUNTY SOLID WAS...	06/12/2026	YARD CLEANUP 223 GREENW...	106900	101-43230-305	182.00
WADENA COUNTY SOLID WAS...	06/25/2026	PW DEMO	106976	101-43230-305	37.00
Department 43230 - WASTE (REFUSE) COLLECTION Total:					947.25
Department: 45122 - SKATING RINKS					
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-8	101-45122-380	66.01
Department 45122 - SKATING RINKS Total:					66.01
Department: 45124 - PLAYGROUNDS					
WEBER'S WADENA HARDWARE	06/05/2026	TENNIS NETS PARTS	106832	101-45124-404	4.74
MERICKEL LUMBER & HDWR	06/18/2026	PAINT BRUSHES APPLICATORS	106930	101-45124-400	176.42
MERICKEL LUMBER & HDWR	06/18/2026	ACCENT PASS HOOK BUCKET ...	106930	101-45124-400	47.17
WEBER'S WADENA HARDWARE	06/05/2026	PVC CAP	106832	101-45124-400	3.58
WEBER'S WADENA HARDWARE	06/05/2026	PAINT	106832	101-45124-400	58.14
WEBER'S WADENA HARDWARE	06/05/2026	PAINT	106832	101-45124-400	58.14
MERICKEL LUMBER & HDWR	06/18/2026	STELL RIB PRO-PANEL RIDGE ...	106930	101-45124-402	404.80
WEBER'S WADENA HARDWARE	06/05/2026	SCREWS	106832	101-45124-400	23.97
EXPRESS CENTRAL	06/05/2026	RAIN-BIRD GEAR DRIVE ROTOR...	106790	101-45124-402	76.44
LEFTY'S REPAIR INC	06/05/2026	VALVE GASKET	106806	101-45124-402	13.22
FLEET SUPPLY	06/18/2026	GALV BOLTS	106920	101-45124-400	6.85
LEAF RIVER AG SERVICE	06/18/2026	FUEL	106926	101-45124-212	1,722.73
LEAF RIVER AG SERVICE	06/25/2026	FUEL	106966	101-45124-212	1,696.86
BSN SPORTS LLC	06/12/2026	BRUTE NYLON BASKETBALL N...	106851	101-45124-403	24.00
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-13	101-45124-380	115.21
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-23	101-45124-380	38.14
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-24	101-45124-380	540.48
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-25	101-45124-380	14.52
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-26	101-45124-380	60.13
Department 45124 - PLAYGROUNDS Total:					5,085.54
Department: 45130 - WADING POOL					
MERICKEL LUMBER & HDWR	06/18/2026	SHIMS QUAD SEALANT GREAT...	106930	101-45130-400	50.75
WEBER'S WADENA HARDWARE	06/05/2026	SHEET SCREWS	106832	101-45130-400	3.80
NAPA CENTRAL MN	06/18/2026	ELECTRONIC CLEANER DIELETR...	106933	101-45130-400	26.86
HAWKINS INC	06/05/2026	pH SENSOR & TEST STRIPS	106798	101-45130-400	173.22
OLSON POOL & SPAS	06/05/2026	PENTAIR SKIMMER FLOAT AS...	106817	101-45130-400	131.64

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
HAWKINS INC	06/25/2026	CHEMICALS	106961	101-45130-216	250.56
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-14	101-45130-380	652.87
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-15	101-45130-380	199.37
Department 45130 - WADING POOL Total:					1,489.07

Department: 45150 - CAMPGROUND

WEBER'S WADENA HARDWARE	06/05/2026	PAINT TAPE	106832	101-45150-220	45.94
WEBER'S WADENA HARDWARE	06/05/2026	MALE ADAPTER PVC VALVE	106832	101-45150-220	46.77
WADENA IRON & METAL	06/25/2026	ROUND	106978	101-45150-400	5.64
DOUG'S PLUMBING SERVICE L...	06/05/2026	REPLACE CIRCULATING PUMP ...	106787	101-45150-400	1,005.41
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002336	101-45150-225	117.33
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	101-45150-220	49.60
VERIZON WIRELESS	06/22/2026	3 LINES	DFT0002363	101-45150-220	40.01
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-36	101-45150-380	27.08
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-41	101-45150-380	758.24
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-42	101-45150-380	379.32
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-45150-321	154.50
ARVIG	06/26/2026	INTERNET IT	DFT0002391	101-45150-321	73.00
Department 45150 - CAMPGROUND Total:					2,702.84

Department: 45200 - PARKS

MERICKEL LUMBER & HDWR	06/18/2026	PICKUP TOOL	106930	101-45200-220	33.99
MERICKEL LUMBER & HDWR	06/18/2026	STRUCTURAL SCREWS	106930	101-45200-220	29.91
MERICKEL LUMBER & HDWR	06/18/2026	LOCK ENTRY CEMENT ROOF ...	106930	101-45200-220	42.98
GRAINGER INC	06/05/2026	SOLENOID VALVE	106794	101-45200-400	335.58
FLEET SUPPLY	06/18/2026	MISC TAXABLE MACH BUSH	106920	101-45200-220	19.06
MERICKEL LUMBER & HDWR	06/18/2026	GRN TREAT DECKING DYNAGR...	106930	101-45200-220	65.86
MERICKEL LUMBER & HDWR	06/18/2026	GREEN TREAT DECKING SCRE...	106930	101-45200-220	67.17
MERICKEL LUMBER & HDWR	06/18/2026	HOOK	106930	101-45200-220	7.77
MERICKEL LUMBER & HDWR	06/18/2026	GRN TREAT PRIME	106930	101-45200-220	49.75
FLEET SUPPLY	06/18/2026	SMOOTH ROD TREATED POST	106920	101-45200-220	19.48
MERICKEL LUMBER & HDWR	06/18/2026	GR TREAT SQUARE	106930	101-45200-220	28.36
FLEET SUPPLY	06/18/2026	GLAV TEE INS ADPTR GALV BU...	106920	101-45200-220	25.96
WEBER'S WADENA HARDWARE	06/05/2026	HOSE CLAMPS ADAPTERS	106832	101-45200-220	13.94
WEBER'S WADENA HARDWARE	06/05/2026	SPADE PVC ADAPTER THREAD...	106832	101-45200-220	55.34
WEBER'S WADENA HARDWARE	06/05/2026	SCRUB BRUSH WASTE TREAT...	106832	101-45200-220	21.48
FASTENAL COMPANY	06/05/2026	AG DRILL TRX FLOOR CBL TIE	106791	101-45200-220	119.20
HEARTLAND TIRE INC	06/05/2026	REPAIR MOWER TIRE	106799	101-45200-400	52.50
HINMAN ELECTRIC	06/05/2026	REPLACE HAND DRYERS LAMP...	106800	101-45200-220	2,072.50
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	101-45200-212	207.94
MTI DISTRIBUTING	06/05/2026	LATCH-SWELL NUT-LOCK	106815	101-45200-400	256.47
GOEDEN FISHERIES	06/05/2026	ADULT BLUEGILL & BLACK CR...	106793	101-45200-430	1,500.00
WEBER'S WADENA HARDWARE	06/05/2026	MATERIALS	106832	101-45200-220	28.47
JOHN HENRY MAST	06/03/2026	55 - 10X12 BRIDGE BOARDS	106707	101-45200-220	1,300.00
BEARINGS & MORE	06/12/2026	EXTERNAL SNAP RING	106847	101-45200-400	1.48
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002386	101-45200-380	39.51
FASTENAL COMPANY	06/12/2026	TRX FLOOR - BRIDGE	106861	101-45200-220	18.20
HEARTLAND TIRE INC	06/12/2026	MOWER TIRE - LIQUITUBE TIR...	106870	101-45200-220	30.24
LEFTY'S REPAIR INC	06/18/2026	O-RINGS LITTLE LEAGUE	106927	101-45200-220	8.46
SCHMITZ PORTABLE RENTALS	06/12/2026	PORTABLE RESTROOMS	106891	101-45200-220	800.00
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-3	101-45200-380	489.66
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-4	101-45200-380	32.55
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-5	101-45200-380	31.33
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-6	101-45200-380	37.75
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-16	101-45200-380	142.18
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-17	101-45200-380	100.49
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-21	101-45200-380	61.06
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-27	101-45200-380	99.75
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-37	101-45200-380	36.65
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-43	101-45200-380	180.01
Department 45200 - PARKS Total:					8,463.03

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Department: 45250 - PARK ADVISORY BOARD MONIE					
HAFNER'S GREENHOUSE	06/05/2026	CUSTOM ORDER	106796	101-45250-226	420.00
Department 45250 - PARK ADVISORY BOARD MONIE Total:					420.00
Department: 45500 - LIBRARY					
PYE-BARKER FIRE & SAFETY	06/25/2026	DIRTY DUCT DETECTOR	106972	101-45500-220	300.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-225	25.76
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-225	25.72
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-225	56.35
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-225	80.53
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-433	136.69
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-470	155.97
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-470	235.64
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-470	54.72
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-45500-470	17.98
PETER BREMER	06/12/2026	TREETOPS DOG GONE BRAVE	106888	101-45500-226	38.00
CINDY FOX	06/12/2026	BLACK & WHITE MEMOIR	106853	101-45500-226	15.00
GREIMAN'S	06/12/2026	YARD SIGN	106867	101-45500-470	49.90
WILLOW CREEK MINNESOTA L...	06/05/2026	HOT WATER EXTRACTION CAR...	106833	101-45500-211	987.00
AWE ACQUISITIONS INC	06/05/2026	1 YR WARRANTY & UPGRADES...	106776	101-45500-225	675.00
MN DEPT OF LABOR & INDUST	06/12/2026	ELV-97154 ELEVATOR ANNUAL...	106883	101-45500-406	145.00
TK ELEVATOR CORPORATION	06/12/2026	GOLF FULL MAINTENANCE	106897	101-45500-406	1,968.54
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	101-45500-380	74.68
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-2	101-45500-380	685.26
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-45500-380	35.15
Department 45500 - LIBRARY Total:					5,762.89
Department: 49350 - UNALLOCATED					
GREIMAN'S	06/12/2026	GRADUATION BANNERS	106867	101-49350-458	2,268.00
CHAMPION HEALTH	06/08/2026	COVERAGE 5/1/26-5/31/26	DFT0002339	101-49350-360	172.50
WADENA AREA CHAMBER OF ...	06/16/2026	DEER CREEK LIONS DONATION	106902	101-49350-457	500.00
Department 49350 - UNALLOCATED Total:					2,940.50
Department: 49370 - DEVELOPMENT AUTHORITY					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	101-49370-331	9.13
MN DEPT OF TRANSPORTATI...	06/05/2026	PERMIT 5315	106809	101-49370-350	60.00
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002374	101-49370-321	250.48
LARRY'S FAMILY PIZZA	06/18/2026	PIZZA - WDA MTG	106925	101-49370-331	85.20
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	101-49370-321	21.31
Department 49370 - DEVELOPMENT AUTHORITY Total:					426.12
Fund 101 - GENERAL FUND Total:					141,752.31
Fund: 204 - LIBRARY ENDOWMENT FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	204-40000-36210	3.31
Department 40000 - NON DEPARTMENTAL Total:					3.31
Fund 204 - LIBRARY ENDOWMENT FUND Total:					3.31
Fund: 206 - AIRPORT FUND					
Department: 49300 - AIRPORT					
WEBER'S WADENA HARDWARE	06/05/2026	MERCURY VAPOR BULB	106832	206-49300-220	-12.99
WEBER'S WADENA HARDWARE	06/05/2026	PAINT TRAY WD-40	106832	206-49300-220	93.47
MERICKEL LUMBER & HDWR	06/18/2026	DW PH HWH DRL SCR	106930	206-49300-220	33.58
WEBER'S WADENA HARDWARE	06/05/2026	FROG TAPE	106832	206-49300-220	28.47
MERICKEL LUMBER & HDWR	06/18/2026	REFLEC MYLAR	106930	206-49300-220	2.56
TITAN MACHINERY	06/05/2026	PLUG KIT	106823	206-49300-220	181.15
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002383	206-49300-380	547.67
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002384	206-49300-380	231.33
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002385	206-49300-380	114.73
BEARINGS & MORE	06/25/2026	MAST BEARING INSERT BEARI...	106949	206-49300-220	143.22
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	206-49300-321	19.53
Department 49300 - AIRPORT Total:					1,382.72

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Department: 49320 - M & O OPERATIONS					
MERICKEL LUMBER & HDWR	06/18/2026	STEEL DOOR METAL ANCHORS	106930	206-49320-400	3,338.22
Department 49320 - M & O OPERATIONS Total:					3,338.22
Fund 206 - AIRPORT FUND Total:					4,720.94
Fund: 207 - WDA REVOLVING LOAN FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	207-40000-36210	36.24
Department 40000 - NON DEPARTMENTAL Total:					36.24
Department: 46500 - LOAN FUND EXPENSES					
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	207-46500-401	43.32
Department 46500 - LOAN FUND EXPENSES Total:					43.32
Fund 207 - WDA REVOLVING LOAN FUND Total:					79.56
Fund: 208 - WDA LOAN FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	208-40000-36210	2.45
Department 40000 - NON DEPARTMENTAL Total:					2.45
Fund 208 - WDA LOAN FUND Total:					2.45
Fund: 209 - UNRESTRICTED MIF RLF					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	209-40000-36210	2.01
Department 40000 - NON DEPARTMENTAL Total:					2.01
Fund 209 - UNRESTRICTED MIF RLF Total:					2.01
Fund: 210 - MIF REVOLVING LOAN FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	210-40000-36210	5.81
Department 40000 - NON DEPARTMENTAL Total:					5.81
Fund 210 - MIF REVOLVING LOAN FUND Total:					5.81
Fund: 212 - SCDG COMMERCIAL FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	212-40000-36210	6.45
Department 40000 - NON DEPARTMENTAL Total:					6.45
Fund 212 - SCDG COMMERCIAL FUND Total:					6.45
Fund: 213 - SCDG COMMERCIAL 2021					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	213-40000-36210	2.13
Department 40000 - NON DEPARTMENTAL Total:					2.13
Fund 213 - SCDG COMMERCIAL 2021 Total:					2.13
Fund: 216 - INNOVATIVE MIF RLF					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	216-40000-36210	2.34
Department 40000 - NON DEPARTMENTAL Total:					2.34
Fund 216 - INNOVATIVE MIF RLF Total:					2.34
Fund: 217 - KERN MIF LOAN					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	217-40000-36210	1.04
Department 40000 - NON DEPARTMENTAL Total:					1.04
Fund 217 - KERN MIF LOAN Total:					1.04
Fund: 230 - PORT AUTHORITY FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	230-40000-36210	28.26
Department 40000 - NON DEPARTMENTAL Total:					28.26
Fund 230 - PORT AUTHORITY FUND Total:					28.26

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Fund: 315 - G.O. REFUNDING BONDS 2012					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	315-40000-36210	2.58
Department 40000 - NON DEPARTMENTAL Total:					2.58
Fund 315 - G.O. REFUNDING BONDS 2012 Total:					2.58
Fund: 316 - PFA NOTES OF 2015					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	316-40000-36210	43.41
Department 40000 - NON DEPARTMENTAL Total:					43.41
Fund 316 - PFA NOTES OF 2015 Total:					43.41
Fund: 317 - 2025A GO BONDS					
Department: 47000 - BOND PAYMENTS					
NORTHLAND BOND FIRST NAT...	06/25/2026	GENERAL OBLIGATION BONDS,...	106970	317-47000-610	30,100.96
NORTHLAND BOND FIRST NAT...	06/25/2026	GENERAL OBLIGATION BONDS,...	106970	317-47000-620	103.95
Department 47000 - BOND PAYMENTS Total:					30,204.91
Fund 317 - 2025A GO BONDS Total:					30,204.91
Fund: 371 - MN EYECARE TIF 1-12					
Department: 49950 - GENERAL GOVERNEMENT EXPENSES					
MN EYECARE HOLDINGS LLC	06/05/2026	1ST HALF TIF REIMBURSEMENT	106811	371-49950-141	4,319.84
Department 49950 - GENERAL GOVERNEMENT EXPENSES Total:					4,319.84
Fund 371 - MN EYECARE TIF 1-12 Total:					4,319.84
Fund: 375 - HADC - TIF 1-18					
Department: 49950 - GENERAL GOVERNEMENT EXPENSES					
HADC WADENA LLC.	06/05/2026	1ST HALF TIF REIMBURSEMENT	106795	375-49950-141	20,851.63
Department 49950 - GENERAL GOVERNEMENT EXPENSES Total:					20,851.63
Fund 375 - HADC - TIF 1-18 Total:					20,851.63
Fund: 401 - CAPITAL PROJECTS FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	401-40000-36210	542.36
Department 40000 - NON DEPARTMENTAL Total:					542.36
Department: 45124 - PLAYGROUNDS					
MERICKEL LUMBER & HDWR	06/18/2026	STELL RIB PRO-PANEL RIDGE ...	106930	401-45124-402	4,586.00
WADENA COUNTY RECORDER	06/18/2026	QUIT CLAIM DEED DOC # A 27...	106940	401-45124-407	46.00
WADENA HOCKEY ASSN/CLUB	06/25/2026	PURCHASE LOTS FOR PICKLEB...	106977	401-45124-407	1.00
Department 45124 - PLAYGROUNDS Total:					4,633.00
Department: 49630 - PROJECTS					
CONTEGRITY GROUP	06/05/2026	CONSTRUCTION MANAGEME...	106782	401-49630-425	2,808.60
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	401-49630-425	23.00
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-12	401-49630-425	49.56
Department 49630 - PROJECTS Total:					2,881.16
Fund 401 - CAPITAL PROJECTS FUND Total:					8,056.52
Fund: 406 - HWY 10 CITY UTILITIES PROJECT					
Department: 43100 - GENERAL ROADWAY MAINTENAN					
BOLTON & MENK INC	06/05/2026	2026 GENERAL ENGINEERING ...	106779	406-43100-421	727.00
BOLTON & MENK INC	06/05/2026	HWY 10 WEST EXPANSION UT...	106779	406-43100-421	1,482.50
BOLTON & MENK INC	06/05/2026	HWY 10 CONST ENGINEERING	106779	406-43100-421	1,780.00
BOLTON & MENK INC	06/05/2026	HWY 71 CONST ENGINEERING	106779	406-43100-421	1,607.50
Department 43100 - GENERAL ROADWAY MAINTENAN Total:					5,597.00
Fund 406 - HWY 10 CITY UTILITIES PROJECT Total:					5,597.00
Fund: 410 - CAPITAL EQUIP/RESERVE FUND					
Department: 42200 - FIRE DEPARTMENT					
HEIMAN INC	06/12/2026	STOCK TRUCK HOLD PAYMENT..	106871	410-42200-580	1,000.00
Department 42200 - FIRE DEPARTMENT Total:					1,000.00
Fund 410 - CAPITAL EQUIP/RESERVE FUND Total:					1,000.00

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Fund: 601 - SEWER FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	601-40000-36210	217.94
Department 40000 - NON DEPARTMENTAL Total:					217.94
Department: 47000 - BOND PAYMENTS					
NORTHLAND BOND FIRST NAT...	06/25/2026	GENERAL OBLIGATION BONDS,...	106970	601-47000-610	41,419.74
NORTHLAND BOND FIRST NAT...	06/25/2026	GENERAL OBLIGATION BONDS,...	106970	601-47000-620	138.60
Department 47000 - BOND PAYMENTS Total:					41,558.34
Department: 49450 - SANITARY SEWER MAINTENANC					
WADENA TRUCK & TRAILER R...	06/05/2026	SOLENOID PUSH-LOCK ELBOW...	106829	601-49450-400	144.27
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	601-49450-212	187.23
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	601-49450-212	39.00
GOPHER STATE ONE CALL INC	06/12/2026	TICKETS	106866	601-49450-310	45.22
MID MINNESOTA TRUCK PARTS	06/12/2026	FILTER TANK AIR CABLE VALVE...	106880	601-49450-400	285.83
Department 49450 - SANITARY SEWER MAINTENANC Total:					701.55
Department: 49470 - SWR LIFT STATIONS					
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-11	601-49470-380	37.69
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-22	601-49470-380	28.84
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-28	601-49470-380	28.93
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-29	601-49470-380	17.31
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-30	601-49470-380	20.63
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-32	601-49470-380	35.48
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-33	601-49470-380	82.36
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-35	601-49470-380	23.12
Department 49470 - SWR LIFT STATIONS Total:					274.36
Department: 49480 - WASTEWATER TREATMENT PLNT					
GREIMAN'S	06/12/2026	P MOE SHIRTS JACKET	106867	601-49480-417	129.00
MN MUNICIPAL UTILITIES	06/05/2026	DRUG & ALCOHOL TESTING C...	106813	601-49480-228	50.00
WEBER'S WADENA HARDWARE	06/05/2026	KEYS	106832	601-49480-220	9.30
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	601-49480-200	38.63
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	601-49480-240	20.22
WEBER'S WADENA HARDWARE	06/05/2026	DRAIN KING	106832	601-49480-220	36.99
WADENA COUNTY SOLID WAS...	06/25/2026	PW 620 LBS MANIF SPECIAL ...	106976	601-49480-315	38.13
FLEET SUPPLY	06/18/2026	EXT CORD	106920	601-49480-220	109.98
EXPRESS CENTRAL	06/12/2026	REDUCING BUSHING PVC MAL...	106860	601-49480-220	76.07
EXPRESS CENTRAL	06/12/2026	SOCKET SAVER BIT	106860	601-49480-220	-69.32
WADENA COUNTY SOLID WAS...	06/05/2026	PW 4000 LBS MANIF SPECIAL...	106826	601-49480-315	246.00
FLOW MEASUREMENT GROUP...	06/12/2026	CERTIF 1ST OPEN CHANNEL F...	106862	601-49480-400	517.75
HAWKINS INC	06/12/2026	CHEMICALS	106868	601-49480-216	2,776.00
FLEET SUPPLY	06/18/2026	GARDEN HOSES	106920	601-49480-220	151.97
SCR NORTHERN	06/12/2026	TROUBLESHOOT AHU#4 NO V...	106892	601-49480-400	1,197.75
SCR NORTHERN	06/12/2026	EVALUATIN GHVAC PERFORMA...	106892	601-49480-400	1,169.80
CULLIGAN WATER CONDITION	06/12/2026	WATER	106855	601-49480-210	26.25
A.W. RESEARCH LAB INC	06/25/2026	TESTING	106947	601-49480-218	1,475.60
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002369	601-49480-200	300.97
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	601-49480-200	99.19
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002373	601-49480-200	202.47
WADENA COUNTY SOLID WAS...	06/25/2026	PW 940 LBS MANIF SPECIAL ...	106976	601-49480-315	57.81
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	601-49480-210	59.00
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	601-49480-380	641.13
WADENA COUNTY SOLID WAS...	06/25/2026	PW 1460 LBS MANIF SPECIAL...	106976	601-49480-315	89.79
ASTERA HEALTH	06/25/2026	DRUG & ALCOHOL SCREEN P ...	106948	601-49480-228	104.00
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-38	601-49480-380	14.50
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-39	601-49480-380	5,561.64
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	601-49480-321	36.63
ARVIG	06/26/2026	INTERNET IT	DFT0002391	601-49480-321	61.70
Department 49480 - WASTEWATER TREATMENT PLNT Total:					15,228.95
Fund 601 - SEWER FUND Total:					57,981.14

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Fund: 602 - GOLF FUND					
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002334	602-20800	744.85
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	602-20803	7,162.00
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	602-20804	499.00
					8,405.85

Department: 40000 - NON DEPARTMENTAL

BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	602-40000-36210	5.97
Department 40000 - NON DEPARTMENTAL Total:					5.97

Department: 49830 - MERCHANDISE PURCHASES

PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	-322.66
PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	1,130.70
PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	-1,083.06
PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	967.07
ACUSHNET COMPANY	06/12/2026	MERCHANDISE	106843	602-49830-251	160.00
ACUSHNET COMPANY	06/12/2026	MERCHANDISE	106843	602-49830-252	71.96
CALLAWAY GOLF	06/18/2026	MERCHANDISE	106913	602-49830-251	4,255.44
CALLAWAY GOLF	06/05/2026	MERCHANDISE	106780	602-49830-251	1,714.92
CALLAWAY GOLF	06/12/2026	MERCHANDISE	106852	602-49830-251	2,087.10
SUPER ONE FOODS	06/12/2026	FOOD	106895	602-49830-254	27.80
SUPER ONE FOODS	06/12/2026	FOOD	106895	602-49830-254	15.88
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49830-253	39.57
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49830-254	11.90
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49830-258	218.26
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002342	602-49830-253	1,182.14
SUPER ONE FOODS	06/12/2026	MIX	106895	602-49830-253	32.10
SUPER ONE FOODS	06/12/2026	FOOD FORKS	106895	602-49830-254	16.31
SUPER ONE FOODS	06/12/2026	FOOD	106895	602-49830-254	12.64
SUPER ONE FOODS	06/12/2026	FOOD	106895	602-49830-254	15.28
SUPER ONE FOODS	06/12/2026	FOOD BATTERIES	106895	602-49830-254	17.29
GREIMAN'S	06/12/2026	GIFT CERTIFICATES	106867	602-49830-251	27.50
DAHLHEIMER BEVERAGE	06/05/2026	BEER LIQUOR FOOD	106785	602-49830-255	274.90
SUPER ONE FOODS	06/12/2026	MIX	106895	602-49830-254	48.36
PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	1,169.81
MASON BROTHERS COMPANY	06/05/2026	SNACKS	106808	602-49830-254	78.61
MASON BROTHERS COMPANY	06/05/2026	FOOD	106808	602-49830-254	84.76
D S BEVERAGES MINNESOTA	06/05/2026	BEER	106784	602-49830-255	578.15
DAHLHEIMER BEVERAGE	06/05/2026	BEER SNACKS	106785	602-49830-255	250.55
BEVERAGE WHOLESALERS INC	06/05/2026	BEER	106778	602-49830-255	382.10
HORNUNG'S	06/18/2026	MERCHANDISE	106923	602-49830-252	197.97
HARRY'S PIZZA	06/05/2026	PIZZA	106797	602-49830-254	250.25
PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	-47.65
PEPSI BEVERAGE COMPANY	06/05/2026	MIX	106818	602-49830-254	-27.37
ACUSHNET COMPANY	06/12/2026	MERCHANDISE	106843	602-49830-251	180.51
MASON BROTHERS COMPANY	06/12/2026	SNACKS	106879	602-49830-254	153.12
MASON BROTHERS COMPANY	06/12/2026	FOOD	106879	602-49830-254	169.50
D S BEVERAGES MINNESOTA	06/12/2026	BEER	106856	602-49830-255	549.40
DAHLHEIMER BEVERAGE	06/18/2026	BEER	106919	602-49830-255	256.30
PEPSI BEVERAGE COMPANY	06/18/2026	MIX	106934	602-49830-254	971.37
MASON BROTHERS COMPANY	06/25/2026	SNACKS	106967	602-49830-254	167.31
D S BEVERAGES MINNESOTA	06/18/2026	BEER	106917	602-49830-255	377.50
DAHLHEIMER BEVERAGE	06/25/2026	BEER SNACKS	106956	602-49830-255	486.11
BEVERAGE WHOLESALERS INC	06/18/2026	LIQUOR	106910	602-49830-253	160.68
Department 49830 - MERCHANDISE PURCHASES Total:					17,310.38

Department: 49831 - COURSE MAINTENANCE EXP

WEBER'S WADENA HARDWARE	06/05/2026	BUSHINGS ADAPTER PVC	106832	602-49831-225	6.81
WEBER'S WADENA HARDWARE	06/05/2026	SPRAY PAINT CAULK	106832	602-49831-225	40.75
WEBER'S WADENA HARDWARE	06/05/2026	SHOVEL NUT DRIVER GUM O...	106832	602-49831-225	53.44
MERICKEL LUMBER & HDWR	06/18/2026	BALL VALVE CEMENT	106930	602-49831-225	32.98
WEBER'S WADENA HARDWARE	06/05/2026	TORCH KIT	106832	602-49831-225	112.51

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
FASTENAL COMPANY	06/05/2026	PART RESP EYEWEAR GLASSES...	106791	602-49831-225	50.86
LEAF RIVER AG SERVICE	06/05/2026	FUEL	106805	602-49831-212	374.03
LEAF RIVER AG SERVICE	06/05/2026	FUEL	106805	602-49831-212	2,187.00
MERICKEL LUMBER & HDWR	06/18/2026	MULCH	106930	602-49831-225	267.90
MTI DISTRIBUTING	06/05/2026	IRRIGATION PARTS	106815	602-49831-225	2,056.89
WEBER'S WADENA HARDWARE	06/05/2026	BATTERIES TROWEL SCREWDR...	106832	602-49831-225	114.16
HORNUNG'S	06/05/2026	SINGLE PIPE MOUNT - ALTER...	106802	602-49831-225	140.84
MTI DISTRIBUTING	06/05/2026	BLADE-RECYCLER	106815	602-49831-225	172.57
MTI DISTRIBUTING	06/12/2026	24 STATION BASE SATELLITE D...	106884	602-49831-225	226.53
SCHMITZ PORTABLE RENTALS	06/05/2026	PORTABLE RESTROOMS	106821	602-49831-225	520.00
MTI DISTRIBUTING	06/12/2026	ELEC QUICK SHUT ASSY ELEC S...	106884	602-49831-225	741.23
O'REILLY AUTOMOTIVE INC.	06/12/2026	HYDRLOIL	106885	602-49831-212	27.43
RAMY TURF PRODUCTS	06/12/2026	HERBICIDE	106889	602-49831-225	428.00
SUPERIOR TURF SRVC LLC	06/12/2026	ENP FOLIAR PAK BIO KALIDA	106896	602-49831-225	1,349.06
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	602-49831-225	52.20
O'REILLY AUTOMOTIVE INC.	06/12/2026	OIL FILTER	106885	602-49831-400	3.86
MERICKEL LUMBER & HDWR	06/18/2026	CONCRETE MIX TROWL FINISH	106930	602-49831-225	137.33
LEAF RIVER AG SERVICE	06/18/2026	FUEL	106926	602-49831-212	1,179.24
MTI DISTRIBUTING	06/18/2026	COUPLING	106932	602-49831-225	168.00
O'REILLY AUTOMOTIVE INC.	06/12/2026	SILICONE GSK MATERIAL	106885	602-49831-225	28.01
MTI DISTRIBUTING	06/18/2026	BELT	106932	602-49831-400	468.84
TURFWERKS	06/18/2026	GROOVED ROLLER	106938	602-49831-400	2,884.49
MERICKEL LUMBER & HDWR	06/18/2026	POLE & STRIPPING	106930	602-49831-225	-46.02
Department 49831 - COURSE MAINTENANCE EXP Total:					13,778.94

Department: 49833 - ADMIN & GENERAL

CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49833-210	71.30
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49833-210	50.73
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49833-210	47.33
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	602-49833-210	150.08
MERICKEL LUMBER & HDWR	06/18/2026	TRASH CAN	106930	602-49833-210	88.03
MERICKEL LUMBER & HDWR	06/18/2026	SPIRIT LP BLK	106930	602-49833-210	399.00
SUPER ONE FOODS	06/12/2026	FOOD FORKS	106895	602-49833-210	5.54
SUPER ONE FOODS	06/12/2026	FOOD BATTERIES	106895	602-49833-210	32.97
ALEXANDRIA GOLF CARS LLC	06/12/2026	GOLF CAR RENTAL 5-29-26	106845	602-49833-415	1,700.00
HBI RADIO WADENA	06/18/2026	ADVERTISING	106921	602-49833-350	450.00
WEST CENTRAL TELEPHONE	06/22/2026	PHONE INTERNET VIDEO WIFI ...	DFT0002366	602-49833-201	240.93
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	602-49833-201	49.60
GOLF MINNESOTA	06/12/2026	ENHANCE LISTING W PHOTO,...	106865	602-49833-350	99.00
JUST A FRIEND HOME SERVIC...	06/18/2026	UNPLUG MEN'S TOILET	106924	602-49833-400	75.00
MASON BROTHERS COMPANY	06/05/2026	FOOD TRAY	106808	602-49833-210	44.29
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	602-49833-210	36.56
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	602-49833-220	95.35
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002377	602-49833-380	1,683.39
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002378	602-49833-380	216.81
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002379	602-49833-380	83.32
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002380	602-49833-380	394.97
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002381	602-49833-380	48.67
TODD WADENA ELECTRIC CO...	06/24/2026	ELECTRIC	DFT0002382	602-49833-380	110.43
DACOTAH PAPER CO	06/18/2026	CAN LINER LID SLOT FOAM CU...	106918	602-49833-210	260.16
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002334	602-49833-225	951.31
MN GOLF ASSOCIATION INC	06/25/2026	HANDICAP	106969	602-49833-419	1,335.00
MASON BROTHERS COMPANY	06/25/2026	FOOD TRAY	106967	602-49833-210	44.29
ARVIG	06/26/2026	MEDIA	DFT0002388	602-49833-350	41.50
Department 49833 - ADMIN & GENERAL Total:					8,805.56
Fund 602 - GOLF FUND Total:					48,306.70

Fund: 603 - ELECTRIC FUND

CHASE CARD SERVICES	06/03/2026	CREDIT CARD FEES	DFT0002329	603-20800	2,085.37
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	603-20803	21,465.00

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	603-20804	1,561.00
					25,111.37
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	603-40000-36210	100.74
Department 40000 - NON DEPARTMENTAL Total:					100.74
Department: 49555 - POWER SUPPLY EXPENSE					
CHASE CARD SERVICES	06/03/2026	CREDIT CARD FEES	DFT0002329	603-49555-225	113.50
CHASE CARD SERVICES	06/03/2026	CREDIT CARD FEES	DFT0002330	603-49555-225	319.05
MISSOURI RIVER ENERGY SVC	06/23/2026	MRES WAPA TRANSMISSION ...	DFT0002376	603-49555-900	409.75
MISSOURI RIVER ENERGY SVC	06/23/2026	MRES WAPA TRANSMISSION ...	DFT0002376	603-49555-900	270,465.13
Department 49555 - POWER SUPPLY EXPENSE Total:					271,307.43
Department: 49584 - OPER - UG LINE EXPENSE					
GOPHER STATE ONE CALL INC	06/12/2026	TICKETS	106866	603-49584-220	45.23
Department 49584 - OPER - UG LINE EXPENSE Total:					45.23
Department: 49585 - OPER - ST LIGHTS & SIGNAL					
MN DEPT OF TRANSPORTATI...	06/05/2026	US71&29 COLFAX REPLACED ...	106810	603-49585-220	215.27
Department 49585 - OPER - ST LIGHTS & SIGNAL Total:					215.27
Department: 49586 - OPER - METER EXPENSE					
MISSOURI RIVER ENERGY SVC	06/12/2026	AMI METER COUNT FEE	106881	603-49586-220	658.60
Department 49586 - OPER - METER EXPENSE Total:					658.60
Department: 49592 - MNT - STATION EQUIPMENT					
REVOLT ELECTRICAL SERVICES	06/18/2026	TRANSFORMER TROUBLESHO...	106935	603-49592-220	4,987.00
Department 49592 - MNT - STATION EQUIPMENT Total:					4,987.00
Department: 49594 - MNT - UG LINES					
WEBER'S WADENA HARDWARE	06/05/2026	WASHER NUT BOLT	106832	603-49594-220	11.66
MERICKEL LUMBER & HDWR	06/18/2026	CLAMP	106930	603-49594-220	17.14
BORDER STATES ELECTRIC	06/12/2026	REPAIR SLEEVE COUPLING	106849	603-49594-220	423.62
BORDER STATES ELECTRIC	06/18/2026	EPVC-CPLG-1IN-PVC	106911	603-49594-220	14.77
BORDER STATES ELECTRIC	06/18/2026	RAPID DRY HV CLEANER	106911	603-49594-220	131.94
BORDER STATES ELECTRIC	06/18/2026	SOLVENT WIPE	106911	603-49594-220	395.82
Department 49594 - MNT - UG LINES Total:					994.95
Department: 49596 - MNT - ST LIGHTS & SIGNALS					
BORDER STATES ELECTRIC	06/18/2026	KWIKON ENT COIL	106911	603-49596-220	726.86
Department 49596 - MNT - ST LIGHTS & SIGNALS Total:					726.86
Department: 49903 - CUSTOMER RECORDS					
POST OFFICE USPS	06/08/2026	POSTAGE	DFT0002338	603-49903-322	1,064.44
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	603-49903-321	172.65
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	603-49903-321	315.93
Department 49903 - CUSTOMER RECORDS Total:					1,553.02
Department: 49920 - ADMIN & GENERAL					
DGR ENGINEERING	06/05/2026	N SUBSTATION DESIGN PHASE...	106786	603-49920-303	1,600.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	603-49920-200	30.52
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	603-49920-200	115.95
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	603-49920-433	250.00
PEAC SOLUTIONS	06/22/2026	CONTRACT 471-4098037-005	DFT0002365	603-49920-200	291.94
HBI RADIO WADENA	06/25/2026	GRAD SALUTES	106962	603-49920-342	325.00
MN DEPT OF COMMERCE	06/12/2026	1ST QTR FISCAL YEAR 2027	106882	603-49920-433	1,089.96
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002367	603-49920-200	269.96
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	603-49920-200	347.16
VERIZON WIRELESS	06/22/2026	3 LINES	DFT0002363	603-49920-321	40.01
SAND CREEK EAP, LLC	06/12/2026	EMPLOYEE ASSISTANCE ANN...	106890	603-49920-200	3,850.00
QUADIENT FINANCE USA INC	06/27/2026	POSTAGE	DFT0002393	603-49920-322	1,000.00
LOUIE ROGGENKAMP	06/05/2026	WORK BOOTS	106807	603-49920-417	169.95
LOFFLER	06/17/2026	CONTRACT C5850i-3GB03288...	DFT0002355	603-49920-200	310.83
LOFFLER	06/22/2026	CONTRACT PMGMT-CITYOFW...	DFT0002375	603-49920-200	328.95
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	603-49920-321	315.93

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
ARVIG	06/26/2026	INTERNET PHONE	DFT0002390	603-49920-200	90.14
Department 49920 - ADMIN & GENERAL Total:					10,426.30
Department: 49928 - SAFETY TRAINING					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	603-49928-331	20.41
Department 49928 - SAFETY TRAINING Total:					20.41
Department: 49932 - MNT OF GENERAL PLANT					
WARNER GARAGE DOOR	06/05/2026	EAST DOORLIFT FEE TOOTH S...	106831	603-49932-220	759.36
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	603-49932-210	104.12
Department 49932 - MNT OF GENERAL PLANT Total:					863.48
Department: 49933 - TRUCK & EQUIPMENT MNT					
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	603-49933-212	1,050.77
NAPA CENTRAL MN	06/18/2026	LEAK DETECTOR	106933	603-49933-400	24.99
MID MINNESOTA TRUCK PARTS	06/12/2026	A/C HOSE STANDARD HOSE F...	106880	603-49933-400	101.19
Department 49933 - TRUCK & EQUIPMENT MNT Total:					1,176.95
Fund 603 - ELECTRIC FUND Total:					318,187.61
Fund: 604 - WATER FUND					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	604-40000-36210	227.11
Department 40000 - NON DEPARTMENTAL Total:					227.11
Department: 47500 - BOND INTEREST					
NORTHLAND BOND FIRST NAT...	06/25/2026	GENERAL OBLIGATION BONDS,..	106970	604-47500-610	74,346.60
NORTHLAND BOND FIRST NAT...	06/25/2026	GENERAL OBLIGATION BONDS,..	106970	604-47500-610	252.45
Department 47500 - BOND INTEREST Total:					74,599.05
Department: 49405 - POWER & PUMPING EXPENSE					
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-9	604-49405-380	4,160.35
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-10	604-49405-380	1,660.73
Department 49405 - POWER & PUMPING EXPENSE Total:					5,821.08
Department: 49410 - WTR PURIFICATION EXPENSE					
WEBER'S WADENA HARDWARE	06/05/2026	BATTERIES MINERAL OIL	106832	604-49410-220	40.98
HAWKINS INC	06/05/2026	CHEMICALS	106798	604-49410-210	3,252.74
HAWKINS INC	06/12/2026	KIT TWO M12 CABLES	106868	604-49410-220	350.00
A.W. RESEARCH LAB INC	06/12/2026	TESTING	106842	604-49410-210	210.00
BEARINGS & MORE	06/12/2026	FREIGHT	106847	604-49410-210	30.25
BEARINGS & MORE	06/18/2026	FREIGHT	106909	604-49410-210	15.00
Department 49410 - WTR PURIFICATION EXPENSE Total:					3,898.97
Department: 49412 - LEAD & COPPER REPLACE					
BOLTON & MENK INC	06/05/2026	NE WADENA LSL REPLACEME...	106779	604-49412-303	3,490.00
Department 49412 - LEAD & COPPER REPLACE Total:					3,490.00
Department: 49415 - WTR DISTRIBUTION EXPENSE					
WEBER'S WADENA HARDWARE	06/05/2026	PVC CAPS	106832	604-49415-220	1.98
CORE & MAIN LP	06/05/2026	BALL CURB STOP STIFFENER C...	106783	604-49415-220	1,481.40
BOLTON & MENK INC	06/05/2026	AT&T LTE 1C/5G RADIO SPECI...	106779	604-49415-402	420.00
MERICKEL LUMBER & HDWR	06/18/2026	LUMBER PATIO BLOCK	106930	604-49415-220	299.13
MERICKEL LUMBER & HDWR	06/18/2026	GAS CONCRETE SAW - 4 HRS	106930	604-49415-220	69.79
Department 49415 - WTR DISTRIBUTION EXPENSE Total:					2,272.30
Department: 49420 - ADMIN & GENERAL					
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	604-49420-210	92.26
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	604-49420-210	99.19
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002372	604-49420-210	67.49
VERIZON WIRELESS	06/22/2026	3 LINES	DFT0002363	604-49420-321	78.41
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	604-49420-321	8.91
ARVIG	06/26/2026	INTERNET PHONE	DFT0002390	604-49420-210	160.39
Department 49420 - ADMIN & GENERAL Total:					506.65
Department: 49430 - METER READING & EXPENSE					
MISSOURI RIVER ENERGY SVC	06/12/2026	AMI METER COUNT FEE	106881	604-49430-210	381.00
Department 49430 - METER READING & EXPENSE Total:					381.00

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
Department: 49440 - WTR TRUCK & EQUIPMENT MNT					
VOYAGER FLEET SYSTEMS INC	06/16/2026	FUEL	DFT0002344	604-49440-212	367.94
Department 49440 - WTR TRUCK & EQUIPMENT MNT Total:					367.94
Department: 49993 - TRANSFERS OUT					
CORE & MAIN LP	06/12/2026	IP METER	106854	604-49993-522	180.00
Department 49993 - TRANSFERS OUT Total:					180.00
Fund 604 - WATER FUND Total:					91,744.10
Fund: 605 - LIQUOR FUND					
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	605-20803	21,361.00
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	605-20804	1,145.00
					22,506.00
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	605-40000-36210	74.66
Department 40000 - NON DEPARTMENTAL Total:					74.66
Department: 49750 - MERCHANDISE PURCHASES					
BEVERAGE WHOLESALERS INC	06/25/2026	CREDIT	106951	605-49750-252	-0.10
JOHNSON BROTHERS LIQUORS	06/05/2026	LIQUOR	DFT0002333	605-49750-251	2,705.69
JOHNSON BROTHERS LIQUORS	06/05/2026	LIQUOR	DFT0002333	605-49750-333	35.36
JOHNSON BROTHERS LIQUORS	06/05/2026	LIQUOR	DFT0002333	605-49750-251	1,326.34
JOHNSON BROTHERS LIQUORS	06/05/2026	LIQUOR	DFT0002333	605-49750-251	49.96
JOHNSON BROTHERS LIQUORS	06/05/2026	LIQUOR	DFT0002333	605-49750-251	2,457.31
JOHNSON BROTHERS LIQUORS	06/05/2026	LIQUOR	DFT0002333	605-49750-333	52.02
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-251	2,874.26
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-333	68.19
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-251	2,327.08
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-333	56.57
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-251	2,171.89
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-333	49.44
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-251	1,052.11
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-333	23.18
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-251	1,054.50
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-333	35.71
JOHNSON BROTHERS LIQUORS	06/22/2026	BEER	DFT0002362	605-49750-252	129.20
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-251	3,310.06
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-333	111.75
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-251	2,216.95
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-333	42.41
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-251	1,647.00
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-333	16.48
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-251	1,489.50
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-333	41.20
JOHNSON BROTHERS LIQUORS	06/29/2026	BEER	DFT0002405	605-49750-252	73.80
DRASTIC MEASURES BREWING	06/12/2026	BEER	106858	605-49750-252	174.00
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-251	1,010.17
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-333	33.99
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-251	785.98
JOHNSON BROTHERS LIQUORS	06/29/2026	LIQUOR	DFT0002405	605-49750-333	12.38
JOHNSON BROTHERS LIQUORS	06/12/2026	LIQUOR	DFT0002343	605-49750-251	-122.06
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-251	-157.50
JOHNSON BROTHERS LIQUORS	06/22/2026	LIQUOR	DFT0002362	605-49750-333	-2.06
HOME CITY ICE CO	06/12/2026	MIX	106875	605-49750-254	512.87
BREAKTHRU BEVERAGE MINN...	06/12/2026	LIQUOR	106850	605-49750-251	6,856.98
BREAKTHRU BEVERAGE MINN...	06/12/2026	LIQUOR	106850	605-49750-333	127.20
D S BEVERAGES MINNESOTA	06/12/2026	BEER	106856	605-49750-252	-4,992.83
PAUSTIS WINE COMPANY	06/12/2026	LIQUOR	106886	605-49750-251	496.00
PAUSTIS WINE COMPANY	06/12/2026	LIQUOR	106886	605-49750-333	9.00
BREAKTHRU BEVERAGE MINN...	06/12/2026	LIQUOR	106850	605-49750-251	-71.05
BREAKTHRU BEVERAGE MINN...	06/12/2026	LIQUOR	106850	605-49750-333	-1.85
MASON BROTHERS COMPANY	06/12/2026	CIGARETTES	106879	605-49750-256	972.49

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
MASON BROTHERS COMPANY	06/12/2026	CIGARETTES	106879	605-49750-333	5.08
MASON BROTHERS COMPANY	06/12/2026	MIX	106879	605-49750-254	122.96
D S BEVERAGES MINNESOTA	06/12/2026	BEER	106856	605-49750-252	9,929.40
VINOCOPIA INC	06/12/2026	LIQUOR	106898	605-49750-251	472.00
VINOCOPIA INC	06/12/2026	LIQUOR	106898	605-49750-333	12.50
DAHLHEIMER BEVERAGE	06/12/2026	BEER	106857	605-49750-252	6,701.23
BEVERAGE WHOLESALERS INC	06/12/2026	BEER	106848	605-49750-252	2,933.45
DRASTIC MEASURES BREWING	06/12/2026	BEER	106858	605-49750-252	398.00
SOUTHERN GLAZER'S OF MN	06/12/2026	LIQUOR	106893	605-49750-251	4,476.38
SOUTHERN GLAZER'S OF MN	06/12/2026	LIQUOR	106893	605-49750-333	84.05
SOUTHERN GLAZER'S OF MN	06/12/2026	LIQUOR	106893	605-49750-251	765.44
SOUTHERN GLAZER'S OF MN	06/12/2026	LIQUOR	106893	605-49750-333	28.70
DAHLHEIMER BEVERAGE	06/25/2026	BEER	106956	605-49750-252	-34.80
BREAKTHRU BEVERAGE MINN...	06/25/2026	LIQUOR	106952	605-49750-251	1,714.80
BREAKTHRU BEVERAGE MINN...	06/25/2026	LIQUOR	106952	605-49750-333	55.50
BERNICK'S	06/25/2026	BEER	106950	605-49750-252	1,484.50
BERNICK'S	06/25/2026	MIX	106950	605-49750-254	141.00
BERNICK'S	06/25/2026	BEER	106950	605-49750-252	-62.60
D S BEVERAGES MINNESOTA	06/25/2026	BEER	106954	605-49750-252	8,067.40
D S BEVERAGES MINNESOTA	06/25/2026	BEER	106954	605-49750-252	-1,762.45
DAHLHEIMER BEVERAGE	06/25/2026	BEER	106956	605-49750-252	6,740.65
BEVERAGE WHOLESALERS INC	06/25/2026	BEER	106951	605-49750-252	4,017.35
DRASTIC MEASURES BREWING	06/25/2026	BEER	106957	605-49750-252	504.00
HOME CITY ICE CO	06/25/2026	MIX	106964	605-49750-254	206.40
SOUTHERN GLAZER'S OF MN	06/25/2026	LIQUOR	106973	605-49750-251	3,476.39
SOUTHERN GLAZER'S OF MN	06/25/2026	LIQUOR	106973	605-49750-333	72.60
SOUTHERN GLAZER'S OF MN	06/25/2026	LIQUOR	106973	605-49750-251	811.54
SOUTHERN GLAZER'S OF MN	06/25/2026	LIQUOR	106973	605-49750-333	34.85
DAHLHEIMER BEVERAGE	06/25/2026	BEER	106956	605-49750-252	67.70
DAHLHEIMER BEVERAGE	06/25/2026	BEER	106956	605-49750-252	-179.15
HOME CITY ICE CO	06/25/2026	MIX	106964	605-49750-254	296.08
VINOCOPIA INC	06/25/2026	LIQUOR	106975	605-49750-251	1,098.37
VINOCOPIA INC	06/25/2026	LIQUOR	106975	605-49750-333	19.50
BREAKTHRU BEVERAGE MINN...	06/25/2026	LIQUOR	106952	605-49750-251	3,278.29
BREAKTHRU BEVERAGE MINN...	06/25/2026	LIQUOR	106952	605-49750-333	89.26
D S BEVERAGES MINNESOTA	06/25/2026	BEER	106954	605-49750-252	-39.40
D S BEVERAGES MINNESOTA	06/25/2026	BEER	106954	605-49750-252	8,594.38
DAHLHEIMER BEVERAGE	06/25/2026	BEER	106956	605-49750-252	7,805.25
BEVERAGE WHOLESALERS INC	06/25/2026	BEER	106951	605-49750-252	3,822.45
MASON BROTHERS COMPANY	06/25/2026	CIGARETTES	106967	605-49750-256	1,603.11
MASON BROTHERS COMPANY	06/25/2026	CIGARETTES	106967	605-49750-333	5.10
PEPSI BEVERAGE COMPANY	06/25/2026	MIX	106971	605-49750-254	175.19
Department 49750 - MERCHANDISE PURCHASES Total:					109,094.02

Department: 49751 - MANAGER EXPENSES

DACOTAH PAPER CO	06/25/2026	BAGS & REGISTER ROLLS	106955	605-49751-214	-50.76
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002337	605-49751-225	4,840.15
HBI RADIO WADENA	06/12/2026	ADVERTISING	106869	605-49751-342	160.00
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	605-49751-200	49.60
GREIMAN'S	06/25/2026	BELT	106960	605-49751-200	12.12
DACOTAH PAPER CO	06/25/2026	BAGS & REGISTER ROLLS	106955	605-49751-214	305.89
CITY OF WADENA	06/18/2026	FRIENDS OF THE GOLF COUR...	106915	605-49751-342	1,000.00

Department 49751 - MANAGER EXPENSES Total: 6,317.00

Department: 49754 - BUILDING MAINTENANCE

SCHMITZ PORTABLE RENTALS	06/12/2026	PORTABLE RESTROOM	106891	605-49754-220	320.00
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	605-49754-380	8.51
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002370	605-49754-321	15.50
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	605-49754-211	5.47
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	605-49754-211	64.30
MINNESOTA ENERGY RESOUR...	06/25/2026	GAS	106968	605-49754-380	53.98
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-34	605-49754-380	858.47

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
ARVIG	06/26/2026	INTERNET PHONE	DFT0002389	605-49754-321	43.99
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	605-49754-321	77.45
Department 49754 - BUILDING MAINTENANCE Total:					1,447.67
Fund 605 - LIQUOR FUND Total:					139,439.35
Fund: 606 - WELLNESS CENTER					
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002335	606-20800	149.59
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	606-20803	2,278.00
MN DEPART OF REVENUE	06/18/2026	MN SALES AND USE TAX	DFT0002361	606-20804	166.00
					2,593.59
Department: 40000 - NON DEPARTMENTAL					
MASLOWSKI WELLNESS & RES...	06/12/2026	MEMBERSHIPS	106878	606-40000-37220	688.79
KIA JOHNSON	06/25/2026	REIMBURSE - BIRTHDAY PARTY...	106965	606-40000-37210	113.30
Department 40000 - NON DEPARTMENTAL Total:					802.09
Department: 49390 - POOL EXPENSES					
UHL COMPANY INC	06/25/2026	HVAC LABOR MATERIALS FUEL...	106974	606-49390-400	22,538.99
Department 49390 - POOL EXPENSES Total:					22,538.99
Department: 49392 - FITNESS EXPENSES					
CARDMEMBER SERVICES WSB	06/02/2026	CREDITS	DFT0002327	606-49392-220	-17.13
SOUTHERN MINNESOTA INSP...	06/12/2026	BACKBOARD EDGE PADDING	106894	606-49392-211	645.00
GARY A. GILBERTSON	06/25/2026	CARDIO FITNESS EQUIP - PRE...	106958	606-49392-400	305.00
Department 49392 - FITNESS EXPENSES Total:					932.87
Department: 49394 - ADMIN & GENERAL					
MERICKEL LUMBER & HDWR	06/18/2026	ANT BAIT BATTERIES	106930	606-49394-211	83.13
MERICKEL LUMBER & HDWR	06/18/2026	MAKITA BATTERY BY PASS PR...	106930	606-49394-211	227.97
MERICKEL LUMBER & HDWR	06/18/2026	MULCH	106930	606-49394-211	27.18
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	606-49394-210	15.45
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	606-49394-331	235.68
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	606-49394-350	585.80
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	606-49394-350	26.00
CARDMEMBER SERVICES WSB	06/02/2026	CREDIT CARD CHARGES	DFT0002327	606-49394-350	524.95
MERICKEL LUMBER & HDWR	06/18/2026	2 LB THRIFT BATTERIES	106930	606-49394-211	90.11
JUST A FRIEND HOME SERVIC...	06/18/2026	URINALS - MEN'S LOCKER RO...	106924	606-49394-400	501.59
DACOTAH PAPER CO	06/18/2026	VACUUM FILTER BAGS BRUSH...	106918	606-49394-200	949.62
DACOTAH PAPER CO	06/18/2026	MOP BOWL	106918	606-49394-200	22.20
DACOTAH PAPER CO	06/18/2026	CAN LINER TOILET TISSUE SO...	106918	606-49394-210	630.71
KARVONEN'S	06/12/2026	DRYER CORD REMOVAL FEE	106877	606-49394-211	688.98
CONSTELLATION NEWENERGY...	06/05/2026	GAS	DFT0002332	606-49394-380	4,408.63
HINMAN ELECTRIC	06/12/2026	REPAIR HALLWAY & THERAPY ...	106873	606-49394-400	246.50
PEAC SOLUTIONS	06/22/2026	CONTRACT 471-4098037-004	DFT0002364	606-49394-200	152.56
5 STAR DISPOSAL	06/08/2026	GARBAGE	DFT0002341	606-49394-380	104.12
CULLIGAN WATER CONDITION	06/12/2026	SALT SANITIZATION PACK	106855	606-49394-211	92.40
WORLDPAY INTEGRATED PA...	06/05/2026	CREDIT CARD FEES	DFT0002335	606-49394-225	395.21
HBI RADIO WADENA	06/18/2026	ADVERTISING	106921	606-49394-350	127.50
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002368	606-49394-380	1,085.95
WEST CENTRAL TELEPHONE	06/22/2026	INTERNET	DFT0002371	606-49394-200	49.60
DACOTAH PAPER CO	06/18/2026	SQUEEGEE FRONT & EAR	106918	606-49394-210	212.97
HOCKERT'S INC.	06/05/2026	LAUNDRY/RENTAL	106801	606-49394-211	149.00
LACEY ERICKSON	06/05/2026	15 CLASSES - MAY	106804	606-49394-107	300.00
KODY VAN DEN EYKEL	06/05/2026	TRAINING - MAY	106803	606-49394-107	280.00
DREW LORENTZ	06/05/2026	TRAINING - MAY	106788	606-49394-107	736.00
BALANCED BY MELISSA	06/05/2026	6 CLASSES - MAY	106777	606-49394-107	120.00
MONICA BROWNE	06/05/2026	TRAINING - MAY	106814	606-49394-107	56.00
MERICKEL LUMBER & HDWR	06/18/2026	WEED KILLER GRASS SEED HO...	106930	606-49394-211	230.90
NATIONAL IND.HEALTH CLUB ...	06/15/2026	MONTHLY MAINTENANCE FEE	DFT0002354	606-49394-200	10.00
WADENA COUNTY TREASURER	06/08/2026	2ND HALF TAX PARCEL 22-300...	106841	606-49394-220	364.00
MERICKEL LUMBER & HDWR	06/18/2026	BATTERY CHARGER & BLADES	106930	606-49394-211	181.99
MERICKEL LUMBER & HDWR	06/18/2026	RED CLR MLCH LANDSCAPE PIN	106930	606-49394-211	46.93
LOFFLER	06/17/2026	CONTRACT C3926i-4MK01079...	DFT0002356	606-49394-200	62.87

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Vendor Name	Payment Date	Description (Payable)	Payment Number	Account Number	Amount
DACOTAH PAPER CO	06/25/2026	GLOVES	106955	606-49394-210	59.88
SAMUEL ERICKSON	06/18/2026	GAS	106937	606-49394-220	45.65
CITY OF WADENA	06/22/2026	UTILITY CHARGES	06222026-31	606-49394-380	24,461.89
ARVIG	06/26/2026	INTERNET LONG DISTANCE P...	DFT0002392	606-49394-321	85.81
ARVIG	06/26/2026	INTERNET PHONE SECURITY TV	DFT0002387	606-49394-321	516.56
Department 49394 - ADMIN & GENERAL Total:					39,192.29
Fund 606 - WELLNESS CENTER Total:					66,059.83
Fund: 805 - INVESTED CAPITAL ACCT					
BPS CAPITAL MANAGEMENT, ...	06/30/2026	TRANSFER TO CHARLES SCHW...	DFT0002403	805-10300	800,000.00
					800,000.00
Fund 805 - INVESTED CAPITAL ACCT Total:					800,000.00
Fund: 807 - FIRE RELIEF ASSOCIATION					
Department: 40000 - NON DEPARTMENTAL					
BPS CAPITAL MANAGEMENT, ...	06/18/2026	INVESTMENT FEES	106912	807-40000-36210	3.40
Department 40000 - NON DEPARTMENTAL Total:					3.40
Fund 807 - FIRE RELIEF ASSOCIATION Total:					3.40
Grand Total:					1,738,404.63

Report Summary**Fund Summary**

Fund	Payment Amount
101 - GENERAL FUND	141,752.31
204 - LIBRARY ENDOWMENT FUND	3.31
206 - AIRPORT FUND	4,720.94
207 - WDA REVOLVING LOAN FUND	79.56
208 - WDA LOAN FUND	2.45
209 - UNRESTRICTED MIF RLF	2.01
210 - MIF REVOLVING LOAN FUND	5.81
212 - SCDG COMMERCIAL FUND	6.45
213 - SCDG COMMERCIAL 2021	2.13
216 - INNOVATIVE MIF RLF	2.34
217 - KERN MIF LOAN	1.04
230 - PORT AUTHORITY FUND	28.26
315 - G.O. REFUNDING BONDS 2012	2.58
316 - PFA NOTES OF 2015	43.41
317 - 2025A GO BONDS	30,204.91
371 - MN EYECARE TIF 1-12	4,319.84
375 - HADC - TIF 1-18	20,851.63
401 - CAPITAL PROJECTS FUND	8,056.52
406 - HWY 10 CITY UTILITIES PROJECT	5,597.00
410 - CAPITAL EQUIP/RESERVE FUND	1,000.00
601 - SEWER FUND	57,981.14
602 - GOLF FUND	48,306.70
603 - ELECTRIC FUND	318,187.61
604 - WATER FUND	91,744.10
605 - LIQUOR FUND	139,439.35
606 - WELLNESS CENTER	66,059.83
805 - INVESTED CAPITAL ACCT	800,000.00
807 - FIRE RELIEF ASSOCIATION	3.40
Grand Total:	1,738,404.63

Account Summary

Account Number	Account Name	Payment Amount
101-20800	CREDIT CARD FEES	48.21
101-20803	SALES TAX	869.35
101-20804	TRANSIT SALES TAX	63.04
101-21706	MISC PAYROLL PAYABLES	8,642.54
101-21707	CHAMP PLAN	2,067.50
101-40000-31028	HRA TAX SETTLEMENTS	24,699.14
101-40000-34402	CAMPGROUND (CAMPI...	208.61
101-40000-36210	INTEREST RECEIVED	18.99
101-41100-303	CITY CODE CODIFICATION	500.00
101-41100-304	LEGAL FEES	3,000.00
101-41100-321	PHONE SERVICE - LONG ...	57.04
101-41100-350	PRINTING, PUBLISHING ...	243.62
101-41100-433	DUES AND SUBSCRIPTIO...	119.99
101-41110-201	COUNCIL TECHNOLOGY ...	99.19
101-41400-331	SCHOOLS, MEETING & T...	240.84
101-41530-331	SCHOOLS, MEETINGS & ...	1,280.00
101-41530-417	CLOTHING ALLOWANCE	225.79
101-41900-200	OFFICE SUPPLIES	444.96
101-41900-321	TELEPHONE	27.45
101-41900-350	PRINTING, PUBLISHING ...	46.00
101-41920-200	OFFICE SUPPLIES/COPIER..	206.71
101-41920-211	CLEANING SUPPLIES	135.00
101-41920-400	EQUIPMENT MAINTENA...	144.00
101-41920-401	BUILDING MAINTENANCE	2,334.63
101-42100-200	OFFICE SUPPLIES	424.63

Account Summary

Account Number	Account Name	Payment Amount
101-42100-201	COMPUTER SUPPORT EX...	72.24
101-42100-211	GENERAL SUPPLIES	17.59
101-42100-212	MOTOR FUELS & LUBRIC...	2,380.12
101-42100-220	REPAIR & MAINTENANCE..	39.36
101-42100-308	CRIME PREVENTION PR...	99.00
101-42100-321	TELEPHONE	366.80
101-42100-331	SCHOOLS, MEETING & T...	545.03
101-42100-380	UTILITIES	263.96
101-42100-400	VEHICLE REPAIR & MAIN...	146.45
101-42100-416	MOTOROLA/WATCHGU...	39,851.60
101-42100-417	CLOTHING ALLOWANCE	1,014.64
101-42100-433	DUES AND SUBSCRIPTIO...	3,200.00
101-42100-440	GRANT EXPENSES	800.00
101-42200-200	OFFICE SUPPLIES	74.65
101-42200-210	FIREFIGHTING SUPPLIES...	1,481.40
101-42200-211	GENERAL SUPPLIES	1,239.36
101-42200-212	MOTOR FUELS & LUBRIC...	454.47
101-42200-321	TELEPHONE	126.46
101-42200-331	SCHOOLS, MEETING & T...	895.00
101-42200-380	UTILITIES	731.79
101-42200-400	EQUIPMENT REPAIR & ...	323.55
101-42200-402	FIREHALL BUILDING MA...	70.00
101-42200-433	DUES & SUBSCRIPTIONS	210.00
101-43100-210	GENERAL SUPPLIES	49.99
101-43100-212	MOTOR FUELS & LUBRIC...	701.58
101-43100-400	EQUIPMENT REPAIR & ...	70.99
101-43100-417	UNIFORMS	228.99
101-43115-200	OFFICE SUPPLIES	211.34
101-43115-210	GENERAL SUPPLIES	37.62
101-43115-220	REPAIR & MAINTENANCE..	339.78
101-43115-321	TELEPHONE	98.06
101-43115-380	UTILITIES	1,138.25
101-43121-220	REPAIR & MAINTENANCE..	57.98
101-43121-224	ST. MAINTENANCE MAT...	100.00
101-43121-400	EQUIPMENT REPAIR & ...	11.15
101-43122-212	MOTOR FUELS & LUBRIC...	345.56
101-43125-210	GENERAL SUPPLIES	34.67
101-43126-212	MOTOR FUELS & LUBRIC...	1,326.50
101-43126-220	MAINTENANCE SUPPLIES	286.23
101-43126-400	EQUIPMENT REPAIR & ...	1,801.80
101-43160-210	GENERAL SUPPLIES	5,189.06
101-43160-400	EQUIPMENT REPAIR & ...	222.73
101-43220-212	MOTOR FUELS & LUBRIC...	622.87
101-43220-400	EQUIPMENT REPAIR & ...	23.21
101-43230-305	DUMPING FEES	947.25
101-45122-380	UTILITIES	66.01
101-45124-212	MOTOR FUELS & LUBRIC...	3,419.59
101-45124-380	UTILITIES	768.48
101-45124-400	EQUIPMENT MAINTENA...	374.27
101-45124-402	SOFTBALL COMPLEX EXP...	494.46
101-45124-403	PLAYGROUND EXPENSES	24.00
101-45124-404	TENNIS COURT EXPENSES	4.74
101-45130-216	POOL CHEMICALS	250.56
101-45130-380	UTILITIES	852.24
101-45130-400	POOL MAINTENANCE	386.27
101-45150-220	REPAIR & MAINTENANCE..	182.32
101-45150-225	CAMPGROUND CREDIT ...	117.33
101-45150-321	TELEPHONE	227.50

Account Summary

Account Number	Account Name	Payment Amount
101-45150-380	UTILITIES	1,164.64
101-45150-400	EQUIPMENT REPAIR & ...	1,011.05
101-45200-212	MOTOR FUELS & LUBRIC...	207.94
101-45200-220	REPAIR & MAINTENANCE..	4,858.12
101-45200-380	UTILITIES	1,250.94
101-45200-400	EQUIPMENT REPAIR & ...	646.03
101-45200-430	FISH PURCHASES	1,500.00
101-45250-226	FLOWERS	420.00
101-45500-211	CLEANING & MNT. SUPP...	987.00
101-45500-220	BUILDING REPAIR & MA...	300.00
101-45500-225	LIBRARY SUPPLIES & PR...	863.36
101-45500-226	LIBRARY BOOKS & MATE...	53.00
101-45500-380	UTILITIES	795.09
101-45500-406	ELEVATOR MAINTENAN...	2,113.54
101-45500-433	DUES AND SUBSCRIPTIO...	136.69
101-45500-470	LIBRARY GIFTS & DONAT...	514.21
101-49350-360	CHAMP INSURANCE EXP...	172.50
101-49350-457	DONATION (FISCAL) EXP...	500.00
101-49350-458	DONATIONS & SPECIAL ...	2,268.00
101-49370-321	TELEPHONE EXPENSE	271.79
101-49370-331	SCHOOLS, MEETING & T...	94.33
101-49370-350	PRINTING & PUBLISHING	60.00
204-40000-36210	INTEREST EARNINGS	3.31
206-49300-220	REPAIR & MAINTENANCE..	469.46
206-49300-321	TELEPHONE EXPENSE	19.53
206-49300-380	UTILITIES/WATER PURC...	893.73
206-49320-400	M & O EQUIPMENT REPA..	3,338.22
207-40000-36210	INTEREST EARNINGS	36.24
207-46500-401	BUILDING & PROPERTY ...	43.32
208-40000-36210	INTEREST INCOME	2.45
209-40000-36210	INTEREST EARNINGS	2.01
210-40000-36210	INTEREST EARNINGS	5.81
212-40000-36210	INTEREST EARNINGS	6.45
213-40000-36210	INTEREST EARNINGS	2.13
216-40000-36210	INTEREST EARNINGS	2.34
217-40000-36210	INTEREST EARNINGS	1.04
230-40000-36210	INTEREST EARNINGS	28.26
315-40000-36210	INTEREST EARNINGS	2.58
316-40000-36210	INTEREST EARNINGS	43.41
317-47000-610	NOTES INTEREST	30,100.96
317-47000-620	BOND AGENT FEES/EXP...	103.95
371-49950-141	TIF REIMBURSEMENTS	4,319.84
375-49950-141	TIF REIMBURSEMENTS	20,851.63
401-40000-36210	INTEREST EARNINGS	542.36
401-45124-402	SOFTBALL COMPLEX EXP...	4,586.00
401-45124-407	PICKLEBALL COURT EXP...	47.00
401-49630-425	LIBRARY REMODEL PROJ...	2,881.16
406-43100-421	HWY 10 UTILITIES ROAD ...	5,597.00
410-42200-580	FIRE MOTOR VEHICLES	1,000.00
601-40000-36210	INTEREST EARNINGS	217.94
601-47000-610	BOND INTEREST	41,419.74
601-47000-620	BOND AGENT FEES/EXP...	138.60
601-49450-212	MOTOR FUELS & LUBRIC...	226.23
601-49450-310	ONE-CALL SERVICE	45.22
601-49450-400	EQUIPMENT REPAIR & ...	430.10
601-49470-380	UTILITIES	274.36
601-49480-200	OFFICE SUPPLIES	641.26
601-49480-210	GENERAL SUPPLIES	85.25

Account Summary

Account Number	Account Name	Payment Amount
601-49480-216	CHEMICALS & CHEMICAL...	2,776.00
601-49480-218	LAB & TESTING EXPENSE	1,475.60
601-49480-220	REPAIR & MAINTENANCE..	314.99
601-49480-228	SAFETY EXPENSES	154.00
601-49480-240	TOOLS & OTHER EQUIP...	20.22
601-49480-315	SANITATION EXPENSE	431.73
601-49480-321	TELEPHONE	98.33
601-49480-380	UTILITIES	6,217.27
601-49480-400	EQUIPMENT REPAIR & ...	2,885.30
601-49480-417	UNIFORMS	129.00
602-20800	CREDIT CARD FEES CHA...	744.85
602-20803	SALES TAX	7,162.00
602-20804	TRANSIT SALES TAX	499.00
602-40000-36210	INTEREST EARNINGS	5.97
602-49830-251	PRO MERCHANDISE PUR...	8,425.47
602-49830-252	CLOTHING & NONTAXAB...	269.93
602-49830-253	LIQUOR PURCHASES	1,414.49
602-49830-254	MIX & POP PURCHASES	3,827.22
602-49830-255	BEER PURCHASES	3,155.01
602-49830-258	FOOD PURCHASE	218.26
602-49831-212	MOTOR FUELS & LUBRIC...	3,767.70
602-49831-225	COURSE MAINTENANCE ...	6,654.05
602-49831-400	EQUIPMENT REPAIR & ...	3,357.19
602-49833-201	COMPUTER/SOFTWARE ...	290.53
602-49833-210	CLUBHOUSE EXPENSES	1,230.28
602-49833-220	MAINTENANCE SUPPLIES	95.35
602-49833-225	CREDIT CARD FEES	951.31
602-49833-350	ADVERTISING EXPENSE	590.50
602-49833-380	UTILITIES	2,537.59
602-49833-400	EQUIPMENT MAINTENA...	75.00
602-49833-415	CLUBHOUSE RENTALS(C...	1,700.00
602-49833-419	HANDICAP EXPENSES	1,335.00
603-20800	CREDIT CARD FEES	2,085.37
603-20803	SALES TAX	21,465.00
603-20804	TRANSIT SALES TAX	1,561.00
603-40000-36210	INTEREST EARNINGS	100.74
603-49555-225	UTILITY CREDIT CARD FE...	432.55
603-49555-900	PURCHASED POWER	270,874.88
603-49584-220	REPAIR & MAINTENANCE..	45.23
603-49585-220	REPAIR & MAINTENANCE..	215.27
603-49586-220	REPAIR & MAINTENANCE..	658.60
603-49592-220	REPAIR & MAINTENANCE..	4,987.00
603-49594-220	REPAIR & MAINTENANCE..	994.95
603-49596-220	REPAIR & MAINTENANCE..	726.86
603-49903-321	TELEPHONE CHARGES	488.58
603-49903-322	POSTAGE	1,064.44
603-49920-200	OFFICE SUPPLIES	5,635.45
603-49920-303	ENGINEERING FEES	1,600.00
603-49920-321	TELEPHONE	355.94
603-49920-322	POSTAGE	1,000.00
603-49920-342	ADVERTISING EXPENSE	325.00
603-49920-417	CLOTHING ALLOWANCE	169.95
603-49920-433	DUES AND SUBSCRIPTIO...	1,339.96
603-49928-331	MEETING EXPENSES	20.41
603-49932-210	OPERATING SUPPLIES	104.12
603-49932-220	REPAIR & MAINTENANCE..	759.36
603-49933-212	MOTOR FUELS & LUBRIC...	1,050.77
603-49933-400	EQUIPMENT REPAIR & ...	126.18

Account Summary

Account Number	Account Name	Payment Amount
604-40000-36210	INTEREST EARNINGS	227.11
604-47500-610	BOND INTEREST	74,599.05
604-49405-380	UTILITIES	5,821.08
604-49410-210	GENERAL SUPPLIES	3,507.99
604-49410-220	REPAIR & MAINTENANCE..	390.98
604-49412-303	ENGINEERING SERVICES	3,490.00
604-49415-220	REPAIR & MAINTENANCE..	1,852.30
604-49415-402	WATER TOWER REPAIRS	420.00
604-49420-210	GENERAL SUPPLIES	419.33
604-49420-321	TELEPHONE	87.32
604-49430-210	GENERAL SUPPLIES	381.00
604-49440-212	MOTOR FUELS & LUBRIC...	367.94
604-49993-522	INVENTORY PURCHASES	180.00
605-20803	SALES TAX	21,361.00
605-20804	TRANSIT SALES TAX	1,145.00
605-40000-36210	INTEREST EARNINGS	74.66
605-49750-251	LIQUOR PURCHASES	49,574.38
605-49750-252	BEER PURCHASES	54,371.43
605-49750-254	MIX & SOFTDRINK PURC...	1,454.50
605-49750-256	CIGARETTE PURCHASES	2,575.60
605-49750-333	FREIGHT	1,118.11
605-49751-200	OFFICE SUPPLIES	61.72
605-49751-214	BOTTLE BAGS, ICE BAGS,...	255.13
605-49751-225	CREDIT CARD CHARGES	4,840.15
605-49751-342	ADVERTISING EXPENSE	1,160.00
605-49754-211	CLEANING SUPPLIES	69.77
605-49754-220	REPAIR & MAINTENANCE..	320.00
605-49754-321	TELEPHONE	136.94
605-49754-380	UTILITIES	920.96
606-20800	CREDIT CARD FEES CHA...	149.59
606-20803	SALES TAX	2,278.00
606-20804	TRANSIT TAX	166.00
606-40000-37210	RENTALS	113.30
606-40000-37220	MEMBERSHIP FEES	688.79
606-49390-400	EQUIPMENT MAINTENA...	22,538.99
606-49392-211	GENERAL SUPPLIES	645.00
606-49392-220	MAINTENANCE SUPPLIES	-17.13
606-49392-400	EQUIPMENT MAINTENA...	305.00
606-49394-107	CONTRACTED SERVICES	1,492.00
606-49394-200	OFFICE SUPPLIES	1,246.85
606-49394-210	CLEANING SUPPLIES	919.01
606-49394-211	GENERAL SUPPLIES	1,818.59
606-49394-220	EQUIPMENT MNT SUPPL...	409.65
606-49394-225	WELLNESS CREDIT CARD...	395.21
606-49394-321	TELEPHONE EXPENSE	602.37
606-49394-331	SCHOOLS, MEETINGS & ...	235.68
606-49394-350	PRINTING, PUBLISHING, ...	1,264.25
606-49394-380	UTILITIES	30,060.59
606-49394-400	EQUIPMENT MAINTENA...	748.09
805-10300	INVESTMENTS	800,000.00
807-40000-36210	INTEREST EARNINGS	3.40
Grand Total:		1,738,404.63

Project Account Summary

Project Account Key	Payment Amount
None	1,738,404.63
Grand Total:	1,738,404.63



City of Wadena, MN

My Treasurers Report

Cash and Investment

Date Range: 06/01/2026 - 06/30/2026

Fund	Beginning Balance	Revenues	Expenses	Net Change Assets	Net Change Liabilities	Ending Balance
101 - GENERAL FUND	1,570,996.19	36,113.15	287,296.41	-34,367.45	32,160.36	1,322,020.02
204 - LIBRARY ENDOWMENT FUND	21,335.12	129.89	0.00	0.00	0.00	21,465.01
205 - PINWOOD ESTATES	106,205.80	662.58	0.00	0.00	0.00	106,868.38
206 - AIRPORT FUND	-50,958.13	2,082.93	2,180.16	0.00	3,664.46	-54,719.82
207 - WDA REVOLVING LOAN FUND	565,432.89	4,864.69	50.28	-1,880.50	-6.96	572,134.76
208 - WDA LOAN FUND	30,266.67	154.38	0.00	0.00	0.00	30,421.05
209 - UNRESTRICTED MIF RLF	70,912.40	312.20	0.00	0.00	0.00	71,224.60
210 - MIF REVOLVING LOAN FUND	52,004.68	286.74	0.00	0.00	0.00	52,291.42
211 - MIF RLF #2	388,781.74	2,809.86	0.00	-6,545.94	0.00	398,137.54
212 - SCDG COMMERCIAL FUND	80,420.66	547.57	0.00	-1,360.29	0.00	82,328.52
213 - SCDG COMMERCIAL 2021	14,552.58	96.89	0.00	-252.81	0.00	14,902.28
214 - SCDG HOUSING FUND	-15,592.01	107.97	0.00	-929.27	-3,600.00	-10,954.77
215 - SCDG RESIDENTIAL 2021	0.00	0.00	0.00	0.00	0.00	0.00
216 - INNOVATIVE MIF RLF	34,387.63	169.52	0.00	0.00	0.00	34,557.15
217 - KERN MIF LOAN	26,023.74	118.60	0.00	0.00	0.00	26,142.34
230 - PORT AUTHORITY FUND	220,401.22	1,347.81	0.00	0.00	0.00	221,749.03
250 - LIBRARY FUNDS-FRIENDS OF LIBRARY	239,074.76	-2,094.59	0.00	-2,094.59	0.00	239,074.76
301 - CHILD CARE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
309 - CS VIII - REFUNDING BD 04	0.00	0.00	0.00	0.00	0.00	0.00
314 - G.O. TAXABLE IMP BONDS 09	0.00	0.00	0.00	0.00	0.00	0.00
315 - G.O. REFUNDING BONDS 2012	60,102.71	-262.06	60,036.37	0.00	0.00	-195.72
316 - PFA NOTES OF 2015	1,437,822.66	6,729.73	0.00	0.00	0.00	1,444,552.39
317 - 2025A GO BONDS	0.00	0.00	30,204.91	0.00	0.00	-30,204.91
370 - KERN TECHNOLOGY TIF 1-11	4,799.82	0.00	0.00	0.00	0.00	4,799.82
371 - MN EYECARE TIF 1-12	5,796.59	0.00	4,319.84	0.00	0.00	1,476.75
372 - MERICKEL EC DIST TIF 1-13	0.00	0.00	0.00	0.00	0.00	0.00
373 - MASON BROS TIF 1-14	0.00	0.00	0.00	0.00	0.00	0.00
374 - WADENA DEV GRP TIF 1-15	0.00	0.00	0.00	0.00	0.00	0.00
375 - HADC - TIF 1-18	54,045.98	0.00	20,851.63	0.00	0.00	33,194.35
388 - INNOVATIVE - TIF 1-9	92.88	0.00	0.00	0.00	0.00	92.88
389 - ROACH - TIF 1-10	12,986.93	0.00	0.00	0.00	0.00	12,986.93
401 - CAPITAL PROJECTS FUND	623,989.15	9,359.20	2,928.16	0.00	4,586.00	625,834.19
402 - HWY 10 PHASE 2 PROJECT	0.00	6,886.00	-2,082.50	0.00	-3,710.50	12,679.00
403 - DTED SMALL CITIES GRANT	21,540.08	0.00	0.00	0.00	0.00	21,540.08
404 - SEWER/WATER CIP	722,611.10	6,807.98	0.00	0.00	0.00	729,419.08
405 - HWY 71 & 29 PROJECT	0.00	0.00	-1,625.00	0.00	-4,471.00	6,096.00
406 - HWY 10 CITY UTILITIES PROJECT	0.00	-6,886.00	3,707.50	-108,171.91	13,778.50	83,799.91

My Treasurers Report

Date Range: 06/01/2026 - 06/30/2026

Fund	Beginning Balance	Revenues	Expenses	Net Change Assets	Net Change Liabilities	Ending Balance
410 - CAPITAL EQUIP/RESERVE FUND	683,742.69	63,223.97	1,000.00	0.00	0.00	745,966.66
601 - SEWER FUND	1,663,258.94	143,451.62	121,580.21	0.00	7,220.56	1,677,909.79
602 - GOLF FUND	121,193.16	96,357.21	68,175.54	-1,831.71	21,940.79	129,265.75
603 - ELECTRIC FUND	7,165,519.59	504,188.00	444,844.70	-35,835.99	7,746.39	7,252,952.49
604 - WATER FUND	2,176,534.48	98,315.12	128,599.90	367.59	9,468.00	2,136,414.11
605 - LIQUOR FUND	1,048,212.79	239,939.94	150,251.35	1,354.14	10,002.64	1,126,544.60
606 - WELLNESS CENTER	-750,645.89	47,895.72	93,921.29	-66.00	29,699.98	-826,305.44
801 - MERICKEL PARK TRUST FUND	0.00	0.00	0.00	0.00	0.00	0.00
802 - BETTY STARK SB PARK TRUST	0.00	0.00	0.00	0.00	0.00	0.00
807 - FIRE RELIEF ASSOCIATION	-1,492.44	24,996.60	0.00	0.00	0.00	23,504.16
901 - GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
902 - GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
Report Total:	18,404,357.16	1,288,713.22	1,416,240.75	-191,614.73	128,479.22	18,339,965.14



City of Wadena, MN

Prior-Year Comparative Income Statement

Account Summary

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Fund: 101 - GENERAL FUND							
Revenue							
101-40000-31020	CURRENT AD VALOREM TAXES	\$25,443.86	\$0.00	-100.00%	\$399,566.83	\$317,039.01	-20.65%
101-40000-31022	EQUIP BD TAX LEVY	\$0.00	\$0.00	0.00%	\$303.18	\$54,961.41	18,028.31%
101-40000-31023	CAPITAL OUTLAY IMPROV LEVY	\$0.00	\$0.00	0.00%	\$0.00	\$75,615.00	0.00%
101-40000-31025	PORT AUTHORITY AD VALOREM TAX	\$2,286.16	\$0.00	-100.00%	\$36,735.13	\$0.00	-100.00%
101-40000-31028	HRA TAX SETTLEMENTS	\$1,217.16	(\$24,699.14)	-2,129.24%	\$24,888.71	\$0.00	-100.00%
101-40000-31030	DELINQUENT AD VALOREM TAXES	\$0.00	\$0.00	0.00%	\$17,101.09	\$0.00	-100.00%
101-40000-31040	HOUSING AUTH. IN LIEU OF TAXES	\$0.00	\$0.00	0.00%	\$11,112.03	\$11,534.47	3.80%
101-40000-31410	HOTEL/MOTEL TAX	\$3,369.57	\$2,931.30	-13.01%	\$15,630.73	\$15,656.78	0.17%
101-40000-31810	CABLE T.V. FRANCHISE FEES	\$1,195.36	\$732.00	-38.76%	\$24,618.58	\$21,722.65	-11.76%
101-40000-31820	GAS FRANCHISE FEES	\$0.00	\$0.00	0.00%	\$23,995.57	\$26,820.66	11.77%
101-40000-32110	LIQUOR LICENSE ON & OFF	\$0.00	\$75.00	0.00%	\$21,709.00	\$3,850.00	-82.27%
101-40000-32120	BEER LICENSES-ON & OFF SALE	\$0.00	\$0.00	0.00%	\$1,120.00	\$0.00	-100.00%
101-40000-32130	CIGARETTE LICENSES	\$0.00	\$0.00	0.00%	\$525.00	\$0.00	-100.00%
101-40000-32140	PEDDLERS PERMITS	\$280.00	\$280.00	0.00%	\$280.00	\$280.00	0.00%
101-40000-32170	REFUSE OR JUNK DEALER LICENSE	\$0.00	\$0.00	0.00%	\$240.00	\$0.00	-100.00%
101-40000-32190	OTHER LICENSES & PERMITS	\$0.00	\$90.00	0.00%	\$570.00	\$410.00	-28.07%
101-40000-32210	BUILDING PERMITS	\$350.00	\$2,650.00	657.14%	\$3,700.00	\$4,900.00	32.43%
101-40000-32230	SIGN PERMIT	\$0.00	\$0.00	0.00%	\$225.00	\$125.00	-44.44%
101-40000-32240	RIGHT OF WAY PERMIT FEES	\$0.00	\$1,631.53	0.00%	\$1,383.25	\$3,316.83	139.79%
101-40000-33410	LOCAL (LGA) GOVERNMENT AID	\$0.00	\$0.00	0.00%	\$200,863.86	\$0.00	-100.00%
101-40000-34110	CITY OFFICE POP	\$1.00	\$0.00	-100.00%	\$1.00	\$0.00	-100.00%
101-40000-34187	CRIME PREVENTION DONATIONS	\$0.00	\$0.00	0.00%	\$100.00	\$0.00	-100.00%
101-40000-34190	POLICE ACCIDENT REPORTS	\$11.16	\$15.00	34.41%	\$55.80	\$48.00	-13.98%
101-40000-34195	SPECIAL EVENT POLICE OFFICE	\$3,158.31	\$277.92	-91.20%	\$3,197.09	\$277.92	-91.31%
101-40000-34200	PUBLIC SAFETY (POLICE DEPT.)	\$25.00	\$0.00	-100.00%	\$75.00	\$50.00	-33.33%
101-40000-34202	FIRE DEPT. (EMERGENCY CALLS)	\$0.00	\$0.00	0.00%	\$28,962.86	\$6,706.32	-76.85%
101-40000-34203	FIRE DEPT. (STANDBY FEES)	\$32,328.00	\$0.00	-100.00%	\$108,907.00	\$70,227.00	-35.52%
101-40000-34300	HIGHWAYS AND STREETS	\$1,343.16	\$12,332.25	818.15%	\$21,698.16	\$30,233.15	39.34%
101-40000-34400	SHELTER REVENUES	\$565.00	\$405.00	-28.32%	\$6,090.70	\$771.00	-87.34%
101-40000-34402	CAMPGROUND (CAMPING,MDSE,ETC	\$14,011.91	\$14,068.91	0.41%	\$30,317.10	\$31,276.01	3.16%
101-40000-34406	SENIOR BANNER REVENUE	\$0.00	\$0.00	0.00%	\$1,885.00	\$1,872.00	-0.69%
101-40000-34500	PLANNING & ZONING	\$0.00	\$0.00	0.00%	\$150.00	\$0.00	-100.00%
101-40000-34600	AIRPORT LAND LEASES/HANGAR RNT	\$2,110.00	\$2,310.00	9.48%	\$14,026.00	\$39,340.00	180.48%
101-40000-34650	AIRPORT FUEL	\$1,531.96	\$0.00	-100.00%	\$7,292.64	\$2,825.98	-61.25%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-40000-36100	SPEC.ASSMTS. PRINCIPAL	\$0.00	\$0.00	0.00%	\$21,718.62	\$21,056.98	-3.05%
101-40000-36101	INTEREST ON SPECIAL ASSESSMENT	\$0.00	\$0.00	0.00%	\$4,282.10	\$6,190.60	44.57%
101-40000-36210	INTEREST RECEIVED	\$8,624.28	(\$15,693.31)	-281.97%	\$45,102.48	\$14,912.49	-66.94%
101-40000-36216	LIBRARY DONATIONS	\$4,873.00	\$0.00	-100.00%	\$5,109.88	\$71.96	-98.59%
101-40000-36232	RENTS-ALL OTHER	\$1,500.00	\$1,500.00	0.00%	\$26,129.00	\$10,201.00	-60.96%
101-40000-36233	COUNCIL CHAMBER RENTS	\$0.00	\$0.00	0.00%	\$960.00	\$940.00	-2.08%
101-40000-36260	MISCELLANEOUS REVENUES	\$0.00	\$0.00	0.00%	(\$1,000.00)	\$5.00	100.50%
101-40000-36261	SPECIAL ASSESSMENT SEARCH	\$160.00	\$480.00	200.00%	\$1,800.00	\$1,559.18	-13.38%
101-40000-36262	LIBRARY DEBT DONATIONS	\$137,000.00	\$0.00	-100.00%	\$137,000.00	(\$119,600.00)	-187.30%
101-40000-36270	(FISCAL HOST) DONATIONS	\$200.00	\$500.00	150.00%	\$10,550.00	\$27,150.00	157.35%
101-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$7,566.04	(\$3,872.56)	-151.18%	\$22,841.52	(\$27,748.68)	-221.48%
101-40000-37130	MIDCO PARK LEASE INCOME	\$0.00	\$0.00	0.00%	\$0.00	\$3,182.18	0.00%
101-40000-37132	MIDCO LEASE MAINTENANCE REV	\$0.00	\$0.00	0.00%	\$0.00	\$1,200.00	0.00%
101-40000-37450	LATE FEES	\$39.01	\$60.31	54.60%	\$163.19	\$151.23	-7.33%
101-40000-39201	TRANSFERS FROM ELECTRIC FUND	\$27,084.00	\$27,084.00	0.00%	\$162,504.00	\$189,588.00	16.67%
101-40000-39203	TRANSFERS FROM LIQUOR FUND	\$10,000.00	\$10,000.00	0.00%	\$60,000.00	\$70,000.00	16.67%
101-40000-39204	TRANSFER FROM RESERVE	\$0.00	\$0.00	0.00%	(\$188,651.00)	\$0.00	100.00%
101-42100-33430	LOCAL POLICE AIDS & DONATIONS	\$1,500.00	\$0.00	-100.00%	(\$49,920.77)	\$4,500.00	109.01%
101-42100-35101	COURT FINES	\$3,093.08	\$1,489.94	-51.83%	\$11,065.35	\$7,173.21	-35.17%
101-42100-35104	ADMINISTRATIVE FINES	\$150.00	\$150.00	0.00%	\$7,497.50	\$6,619.82	-11.71%
101-42160-34188	DRUG & FORFEITURE MONEY	\$0.00	\$0.00	0.00%	\$0.00	\$1,588.25	0.00%
101-42200-33423	FIRE STATE AIDS & GRANTS	\$0.00	\$895.00	0.00%	\$1,468.60	\$895.00	-39.06%
101-42200-33430	LOCAL FIRE AIDS & DONATIONS	\$0.00	\$0.00	0.00%	\$10,174.40	\$2,095.00	-79.41%
101-45200-33430	LOCAL PARKS AIDS & DONATIONS	\$3,222.00	\$420.00	-86.96%	\$19,619.81	\$420.00	-97.86%
Revenue Total:		\$294,239.02	\$36,113.15	-87.73%	\$1,315,740.99	\$942,010.41	-28.40%
Expense							
101-41100-301	AUDIT FEES	\$0.00	\$3,751.39	0.00%	\$8,626.68	\$25,401.39	-194.45%
101-41100-303	CITY CODE CODIFICATION	\$0.00	\$500.00	0.00%	\$0.00	\$500.00	0.00%
101-41100-304	LEGAL FEES	\$3,160.00	\$3,000.00	5.06%	\$13,515.00	\$18,955.00	-40.25%
101-41100-321	PHONE SERVICE - LONG DISTANCE	\$0.00	(\$1.26)	0.00%	\$56.89	\$114.91	-101.99%
101-41100-340	C.V.B. PAYMENTS & EXPENSES	\$4,658.35	\$0.00	100.00%	\$11,684.19	\$9,953.63	14.81%
101-41100-350	PRINTING, PUBLISHING & ADV.	\$383.05	\$243.62	36.40%	\$5,991.51	\$2,695.33	55.01%
101-41100-365	SENIOR CITIZENS BLDG EXPENSE	\$0.00	\$0.00	0.00%	\$241.00	\$278.00	-15.35%
101-41100-412	AUDITORIUM LEASE PAYMENTS	\$0.00	\$0.00	0.00%	\$15,850.05	\$15,850.05	0.00%
101-41100-414	SOFTWARE ANNUAL FEES	\$44.46	\$0.00	100.00%	\$173.31	\$632.70	-265.07%
101-41100-433	DUES AND SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$20,878.52	\$6,229.68	70.16%
101-41100-438	CCY PROGRAM APPROPRIATION	\$0.00	\$0.00	0.00%	\$4,445.00	\$4,534.00	-2.00%
101-41100-439	HISTORICAL SOCIETY CONTRIBTION	\$0.00	\$0.00	0.00%	\$0.00	\$2,000.00	0.00%
101-41100-490	TAX ABATEMENT REIMBURSEMENTS	\$0.00	\$0.00	0.00%	\$2,261.85	\$6,377.45	-181.96%
101-41110-103	SALARIES PART TIME REGULAR	\$2,316.67	\$2,316.67	0.00%	\$11,133.35	\$13,900.02	-24.85%
101-41110-122	F.I.C.A.	\$177.24	\$177.24	0.00%	\$851.76	\$1,063.44	-24.85%
101-41110-201	COUNCIL TECHNOLOGY EXPENSE	\$0.00	\$99.19	0.00%	\$171.69	\$282.28	-64.41%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
101-41110-331	SCHOOLS, MEETING & TRAVEL EXP.	\$0.00	\$0.00	0.00%	\$552.30	\$0.00	100.00%
101-41110-350	PRINTING, PUBLISHING & ADV.	\$0.00	\$0.00	0.00%	\$901.65	\$36.73	95.93%
101-41400-101	SALARIES-FULL TIME REGULAR	\$2,942.84	\$3,122.20	-6.09%	\$17,648.45	\$18,706.29	-5.99%
101-41400-121	P.E.R.A.	\$220.72	\$234.16	-6.09%	\$1,323.68	\$1,402.95	-5.99%
101-41400-122	F.I.C.A.	\$201.84	\$184.36	8.66%	\$1,220.75	\$1,104.10	9.56%
101-41400-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$503.87	\$593.77	-17.84%	\$2,768.36	\$3,562.49	-28.69%
101-41400-331	SCHOOLS, MEETING & TRAVEL EXP.	\$762.88	\$0.00	100.00%	\$3,040.08	\$1,806.08	40.59%
101-41400-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$42.93	0.00%
101-41400-433	DUES AND SUBSCRIPTIONS	\$0.00	\$50.00	0.00%	\$264.00	\$180.80	31.52%
101-41410-121	P.E.R.A.	\$0.00	\$0.00	0.00%	\$170.22	\$0.00	100.00%
101-41410-122	F.I.C.A.	\$0.00	\$0.00	0.00%	\$171.84	\$0.00	100.00%
101-41410-131	HEALTH INSURANCE	\$0.00	\$0.00	0.00%	\$228.55	\$0.00	100.00%
101-41530-101	SALARIES FULL TIME REGULAR	\$7,477.44	\$7,734.11	-3.43%	\$45,669.78	\$46,153.48	-1.06%
101-41530-121	P.E.R.A.	\$560.81	\$580.06	-3.43%	\$3,442.21	\$3,461.51	-0.56%
101-41530-122	F.I.C.A.	\$520.19	\$477.03	8.30%	\$3,204.66	\$2,802.63	12.55%
101-41530-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,830.75	\$1,448.32	20.89%	\$10,460.10	\$12,239.00	-17.01%
101-41530-331	SCHOOLS, MEETINGS & TRAVEL	\$1,305.60	\$1,305.60	0.00%	\$3,702.14	\$4,546.56	-22.81%
101-41530-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$42.93	0.00%
101-41530-417	CLOTHING ALLOWANCE	\$0.00	\$225.79	0.00%	\$350.00	\$350.00	0.00%
101-41900-101	SALARIES FULL TIME REGULAR	\$6,556.29	\$6,890.12	-5.09%	\$38,449.03	\$41,866.56	-8.89%
101-41900-121	P.E.R.A.	\$491.72	\$516.76	-5.09%	\$2,883.63	\$3,140.00	-8.89%
101-41900-122	F.I.C.A.	\$477.67	\$473.80	0.81%	\$2,812.65	\$2,865.26	-1.87%
101-41900-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,060.56	\$1,076.82	-1.53%	\$5,998.71	\$7,124.06	-18.76%
101-41900-200	OFFICE SUPPLIES	\$93.57	\$0.00	100.00%	\$3,983.00	\$1,242.96	68.79%
101-41900-225	ADDITIONAL MAPPING PURCHASES	\$1,560.00	\$0.00	100.00%	\$1,560.00	\$0.00	100.00%
101-41900-321	TELEPHONE	\$27.40	\$27.45	-0.18%	\$137.24	\$165.17	-20.35%
101-41900-350	PRINTING, PUBLISHING & ADV.	\$0.00	\$0.00	0.00%	\$0.00	\$142.14	0.00%
101-41900-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$42.93	0.00%
101-41920-101	SALARIES FULL TIME REGULAR	\$1,654.40	\$3,693.04	-123.23%	\$11,451.80	\$22,594.27	-97.30%
101-41920-121	P.E.R.A.	\$124.03	\$276.98	-123.32%	\$858.69	\$1,715.45	-99.78%
101-41920-122	F.I.C.A.	\$120.45	\$269.70	-123.91%	\$841.36	\$1,668.16	-98.27%
101-41920-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$377.83	\$919.75	-143.43%	\$2,135.88	\$5,720.00	-167.81%
101-41920-200	OFFICE SUPPLIES/COPIER LEASE	\$141.03	\$330.59	-134.41%	\$527.20	\$615.81	-16.81%
101-41920-211	CLEANING SUPPLIES	\$52.29	\$135.00	-158.18%	\$2,486.52	\$2,193.86	11.77%
101-41920-250	POP PURCHASES	\$16.92	\$0.00	100.00%	\$16.93	(\$0.01)	100.06%
101-41920-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$215.62	0.00%
101-41920-400	EQUIPMENT MAINTENANCE & EXPEN	\$650.10	\$144.00	77.85%	\$884.35	\$672.17	23.99%
101-41920-401	BUILDING MAINTENANCE	\$106.43	\$362.63	-240.72%	\$1,106.51	\$3,401.05	-207.37%
101-41920-417	CLOTHING ALLOWANCE	\$0.00	\$0.00	0.00%	\$0.00	\$224.10	0.00%
101-42100-101	SALARIES FULL TIME REGULAR	\$63,156.19	\$56,155.49	11.08%	\$378,623.93	\$387,097.64	-2.24%
101-42100-102	SALARIES FULL TIME OVERTIME	\$3,178.60	\$3,750.85	-18.00%	\$26,545.43	\$13,473.48	49.24%
101-42100-103	SALARIES PART TIME REGULAR	\$8,116.40	\$12,042.66	-48.37%	\$31,164.08	\$41,283.73	-32.47%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-42100-121	P.E.R.A.	\$12,657.75	\$12,234.59	3.34%	\$74,133.19	\$75,425.33	-1.74%
101-42100-122	F.I.C.A.	\$1,327.38	\$1,235.40	6.93%	\$7,905.06	\$7,568.60	4.26%
101-42100-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$13,684.55	\$15,194.77	-11.04%	\$76,070.92	\$92,231.62	-21.24%
101-42100-200	OFFICE SUPPLIES	\$558.47	\$209.12	62.55%	\$2,096.50	\$1,422.59	32.14%
101-42100-201	COMPUTER SUPPORT EXPENSE	\$265.90	\$72.24	72.83%	\$9,294.88	\$16,337.68	-75.77%
101-42100-210	POLICE EQUIPMENT	\$2,834.46	(\$10.00)	100.35%	\$5,595.33	\$1,348.62	75.90%
101-42100-211	GENERAL SUPPLIES	\$315.98	(\$33.97)	110.75%	\$1,323.18	\$799.35	39.59%
101-42100-212	MOTOR FUELS & LUBRICANTS	\$1,999.18	\$105.56	94.72%	\$12,649.64	\$9,872.97	21.95%
101-42100-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$39.36	0.00%	\$531.61	\$463.66	12.78%
101-42100-231	INVESTIGATION SUPPLIES	\$0.00	\$0.00	0.00%	\$151.98	\$0.00	100.00%
101-42100-308	CRIME PREVENTION PROGRAMS	\$0.00	\$101.77	0.00%	\$171.19	\$369.40	-115.78%
101-42100-310	EMERGENCY MANAGEMENT EXPENS	\$200.00	\$0.00	100.00%	\$200.00	\$1,842.55	-821.28%
101-42100-321	TELEPHONE	\$494.74	\$472.22	4.55%	\$1,835.67	\$2,786.18	-51.78%
101-42100-322	POSTAGE	\$33.14	\$0.00	100.00%	\$174.96	\$120.74	30.99%
101-42100-331	SCHOOLS, MEETING & TRAVEL EXP.	\$79.17	\$253.69	-220.44%	\$5,895.55	\$3,918.13	33.54%
101-42100-333	LEXIPOL PROGRAMMING	\$0.00	\$0.00	0.00%	\$476.74	\$8,362.11	-1,654.02%
101-42100-350	PRINTING, PUBLISHING & ADV.	\$128.25	\$0.00	100.00%	\$225.00	\$105.75	53.00%
101-42100-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$12,149.74	0.00%
101-42100-380	UTILITIES	\$218.36	\$263.96	-20.88%	\$3,193.03	\$3,033.60	4.99%
101-42100-400	VEHICLE REPAIR & MAINTENANCE	\$364.43	(\$33.55)	109.21%	\$10,562.16	\$2,502.71	76.30%
101-42100-401	BUILDING MAINTENANCE	\$0.00	\$0.00	0.00%	\$0.00	\$101.66	0.00%
101-42100-402	DOG POUND EXPENSES	\$0.00	\$0.00	0.00%	\$0.00	\$715.00	0.00%
101-42100-416	MOTOROLA/WATCHGUARD BODY CA	\$0.00	\$39,851.60	0.00%	\$0.00	\$42,291.60	0.00%
101-42100-417	CLOTHING ALLOWANCE	\$401.81	\$0.00	100.00%	\$3,491.84	\$3,620.17	-3.68%
101-42100-433	DUES AND SUBSCRIPTIONS	\$0.00	\$1,500.00	0.00%	\$2,815.88	\$6,761.09	-140.11%
101-42100-440	GRANT EXPENSES	\$2,400.00	\$0.00	100.00%	\$17,274.13	\$2,700.00	84.37%
101-42160-435	DRUG & FORFEITURES EXPENSES	\$477.16	\$0.00	100.00%	\$6,008.12	\$476.47	92.07%
101-42200-101	SALARIES FULL TIME REGULAR	\$367.82	\$112.88	69.31%	\$2,907.02	\$2,088.28	28.16%
101-42200-102	SALARIES FULL TIME OVERTIME	\$328.75	\$699.84	-112.88%	\$6,903.51	\$4,255.46	38.36%
101-42200-103	SALARIES PART TIME REGULAR	\$442.00	\$455.30	-3.01%	\$2,634.07	\$2,516.54	4.46%
101-42200-104	OFFICER SALARY	\$873.12	\$899.32	-3.00%	\$5,572.02	\$5,395.92	3.16%
101-42200-105	TRAINING/MEETING	\$277.59	\$1,444.80	-420.48%	\$8,879.25	\$8,917.13	-0.43%
101-42200-106	FIRE CALL PAY	\$613.62	\$1,143.80	-86.40%	\$11,045.16	\$9,842.70	10.89%
101-42200-121	P.E.R.A.	\$78.26	\$102.46	-30.92%	\$934.99	\$712.75	23.77%
101-42200-122	F.I.C.A. AND/OR MEDICARE	\$115.34	\$160.22	-38.91%	\$1,419.97	\$1,278.45	9.97%
101-42200-124	FIRE RELIEF ASSOC CLEARING ACCOU	\$0.00	\$0.00	0.00%	(\$20.06)	\$0.00	-100.00%
101-42200-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$101.71	\$151.54	-48.99%	\$891.50	\$1,316.41	-47.66%
101-42200-200	OFFICE SUPPLIES	\$197.19	\$74.65	62.14%	\$911.83	\$570.27	37.46%
101-42200-210	FIREFIGHTING SUPPLIES & EQUIP	\$163.29	\$1,495.43	-815.81%	\$2,930.69	\$4,701.59	-60.43%
101-42200-211	GENERAL SUPPLIES	\$0.00	\$39.36	0.00%	\$1,969.63	\$1,809.00	8.16%
101-42200-212	MOTOR FUELS & LUBRICANTS	\$181.47	\$48.09	73.50%	\$1,862.62	\$1,684.37	9.57%
101-42200-309	MUTUAL AID RUN FEES	\$0.00	\$0.00	0.00%	\$15,450.00	\$0.00	100.00%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-42200-321	TELEPHONE	\$201.46	\$201.46	0.00%	\$1,328.94	\$1,243.82	6.41%
101-42200-331	SCHOOLS, MEETING & TRAVEL EXP.	\$1,230.31	\$0.00	100.00%	\$13,538.87	\$5,334.82	60.60%
101-42200-380	UTILITIES	\$833.26	\$731.79	12.18%	\$7,665.56	\$7,252.49	5.39%
101-42200-400	EQUIPMENT REPAIR & MAINTENANC	\$535.31	\$148.94	72.18%	\$6,676.59	\$3,639.43	45.49%
101-42200-402	FIREHALL BUILDING MAINTENANCE	\$0.00	\$0.00	0.00%	\$4,269.77	\$1,025.50	75.98%
101-42200-430	FIREFIGHTER PHYSICALS	\$0.00	\$0.00	0.00%	\$206.25	\$0.00	100.00%
101-42200-433	DUES & SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$338.75	\$260.00	23.25%
101-43100-101	SALARIES FULL TIME REGULAR	\$11,569.83	\$11,487.25	0.71%	\$46,600.39	\$49,302.76	-5.80%
101-43100-102	SALARIES FULL TIME OVERTIME	\$0.00	\$125.22	0.00%	\$0.00	\$242.68	0.00%
101-43100-121	P.E.R.A.	\$745.37	\$587.69	21.15%	\$3,229.79	\$3,233.88	-0.13%
101-43100-122	F.I.C.A.	\$699.33	\$547.52	21.71%	\$3,053.11	\$3,041.68	0.37%
101-43100-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$2,079.21	\$1,730.34	16.78%	\$8,343.64	\$9,540.02	-14.34%
101-43100-200	OFFICE SUPPLIES	\$50.00	\$0.00	100.00%	\$1,211.49	\$476.25	60.69%
101-43100-210	GENERAL SUPPLIES	\$25.73	\$14.99	41.74%	\$389.56	\$3,883.16	-896.81%
101-43100-212	MOTOR FUELS & LUBRICANTS	\$268.93	\$0.00	100.00%	\$2,022.76	\$1,874.50	7.33%
101-43100-228	SAFETY EXPENSES	\$236.58	\$0.00	100.00%	\$7,052.39	\$6,144.92	12.87%
101-43100-229	SIDEWALK REPAIRS	\$0.00	\$0.00	0.00%	\$1,255.34	\$0.00	100.00%
101-43100-315	SANITATION (SHADE TREE)	\$1,700.00	\$0.00	100.00%	\$4,652.19	\$986.86	78.79%
101-43100-321	CELL PHONE REIMB	\$225.44	\$75.00	66.73%	\$1,100.23	\$598.71	45.58%
101-43100-331	TRAVEL/MEETING/SCHOOL EXPENSE	\$0.00	\$0.00	0.00%	\$25.66	\$0.00	100.00%
101-43100-350	PRINTING, PUBLISHING & ADV.	\$0.00	\$0.00	0.00%	\$15.00	\$20.49	-36.60%
101-43100-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	(\$972.72)	0.00%
101-43100-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$70.99	0.00%	\$996.22	\$133.05	86.64%
101-43100-417	UNIFORMS	\$0.00	\$193.00	0.00%	\$57.96	\$625.43	-979.07%
101-43115-101	SALARIES FULL TIME REGULAR	\$735.37	\$58.26	92.08%	\$6,444.47	\$2,817.24	56.28%
101-43115-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$176.18	\$125.22	28.92%
101-43115-121	P.E.R.A.	\$60.77	\$9.99	83.56%	\$530.83	\$254.40	52.08%
101-43115-122	F.I.C.A.	\$59.49	\$9.51	84.01%	\$505.96	\$237.02	53.15%
101-43115-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$161.87	\$16.35	89.90%	\$1,386.39	\$794.37	42.70%
101-43115-200	OFFICE SUPPLIES	\$168.57	\$0.00	100.00%	\$1,128.28	\$1,000.31	11.34%
101-43115-210	GENERAL SUPPLIES	\$101.82	\$97.62	4.12%	\$509.40	\$1,291.16	-153.47%
101-43115-220	REPAIR & MAINTENANCE SUPPLIES	\$339.47	\$160.63	52.68%	\$5,903.69	\$2,870.91	51.37%
101-43115-321	TELEPHONE	\$125.21	\$173.06	-38.22%	\$879.05	\$923.37	-5.04%
101-43115-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	(\$272.20)	0.00%
101-43115-380	UTILITIES	\$850.76	\$1,138.25	-33.79%	\$13,376.38	\$13,488.53	-0.84%
101-43115-400	EQUIPMENT REPAIR & MAINTENANC	\$901.75	\$0.00	100.00%	\$4,236.15	\$739.50	82.54%
101-43115-411	LICENSES & PERMITS	\$214.75	\$0.00	100.00%	\$196.00	\$338.50	-72.70%
101-43121-101	SALARIES FULL TIME REGULAR	\$2,315.64	\$1,657.54	28.42%	\$9,679.92	\$13,575.54	-40.24%
101-43121-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$0.00	\$1,014.93	0.00%
101-43121-121	P.E.R.A.	\$61.79	\$41.52	32.80%	\$614.07	\$945.73	-54.01%
101-43121-122	F.I.C.A.	\$63.03	\$42.34	32.83%	\$620.82	\$950.63	-53.12%
101-43121-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$155.53	\$131.32	15.57%	\$1,559.90	\$2,752.75	-76.47%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-43121-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$147.96	\$175.26	-18.45%
101-43121-224	ST. MAINTENANCE MATERIALS	\$3,635.00	\$0.00	100.00%	\$5,005.14	\$490.00	90.21%
101-43121-228	ST OVERLAY EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	\$17,239.60	0.00%
101-43121-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$0.00	\$1,062.87	0.00%
101-43122-101	SALARIES FULL TIME REGULAR	\$2,036.51	\$2,965.29	-45.61%	\$6,616.94	\$9,380.41	-41.76%
101-43122-121	P.E.R.A.	\$102.04	\$118.41	-16.04%	\$441.50	\$587.02	-32.96%
101-43122-122	F.I.C.A.	\$104.05	\$120.77	-16.07%	\$444.14	\$592.03	-33.30%
101-43122-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$252.94	\$323.37	-27.84%	\$1,042.42	\$1,618.40	-55.25%
101-43122-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$0.00	\$1,013.13	0.00%
101-43122-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$11,713.29	\$28.56	99.76%
101-43125-101	SALARIES FULL TIME REGULAR	\$1,304.64	\$2,315.38	-77.47%	\$39,040.46	\$46,616.93	-19.41%
101-43125-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$4,976.53	\$6,406.63	-28.74%
101-43125-121	P.E.R.A.	\$97.84	\$104.32	-6.62%	\$2,576.41	\$2,802.30	-8.77%
101-43125-122	F.I.C.A.	\$88.08	\$93.92	-6.63%	\$2,490.60	\$2,686.38	-7.86%
101-43125-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$198.65	\$235.63	-18.62%	\$5,392.58	\$7,183.66	-33.21%
101-43125-210	GENERAL SUPPLIES	\$0.00	\$0.00	0.00%	\$2,376.51	\$4,235.61	-78.23%
101-43125-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$12,604.61	\$10,999.62	12.73%
101-43125-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$7,567.09	\$3,014.50	60.16%
101-43126-101	SALARIES FULL TIME REGULAR	(\$7,138.29)	(\$12,058.77)	68.93%	(\$734.06)	(\$4,242.70)	477.98%
101-43126-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$734.06	\$0.00	100.00%
101-43126-121	P.E.R.A.	\$221.28	\$245.25	-10.83%	\$1,896.18	\$2,482.87	-30.94%
101-43126-122	F.I.C.A.	\$225.70	\$237.28	-5.13%	\$1,901.21	\$2,438.85	-28.28%
101-43126-131	HEALTH INSURANCE	\$609.31	\$911.68	-49.62%	\$4,537.15	\$8,319.28	-83.36%
101-43126-212	MOTOR FUELS & LUBRICANTS	\$534.00	\$0.00	100.00%	\$2,000.92	\$1,527.25	23.67%
101-43126-220	MAINTENANCE SUPPLIES	\$1,242.38	\$79.00	93.64%	\$2,905.40	\$1,193.78	58.91%
101-43126-400	EQUIPMENT REPAIR & MAINTENANC	\$510.31	\$246.91	51.62%	\$7,767.54	\$18,397.62	-136.85%
101-43160-101	SALARIES FULL TIME REGULAR	\$1,121.55	\$32.22	97.13%	\$1,700.68	\$280.71	83.49%
101-43160-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$0.00	\$125.22	0.00%
101-43160-121	P.E.R.A.	\$68.02	\$2.42	96.44%	\$111.46	\$30.45	72.68%
101-43160-122	F.I.C.A.	\$68.45	\$2.47	96.39%	\$112.76	\$29.61	73.74%
101-43160-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$167.80	\$6.70	96.01%	\$285.28	\$67.65	76.29%
101-43160-210	GENERAL SUPPLIES	\$32.69	\$5,189.06	-15,773.54%	\$7,119.09	\$6,162.90	13.43%
101-43160-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$172.98	0.00%	\$612.73	\$222.73	63.65%
101-43160-405	ENTRANCE SIGN REPAIR	\$0.00	\$0.00	0.00%	\$1,750.00	\$0.00	100.00%
101-43170-101	SALARIES FULL TIME REGULAR	\$0.00	\$90.12	0.00%	\$0.00	\$206.39	0.00%
101-43170-121	P.E.R.A.	\$0.00	\$4.83	0.00%	\$0.00	\$13.55	0.00%
101-43170-122	F.I.C.A.	\$0.00	\$4.93	0.00%	\$0.00	\$12.86	0.00%
101-43170-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$0.00	\$13.35	0.00%	\$0.00	\$45.62	0.00%
101-43170-400	EQUIPMENT REPAIR & MAINTENANC	\$229.99	\$0.00	100.00%	\$229.99	\$91.65	60.15%
101-43210-101	SALARIES FULL TIME REGULAR	\$1,243.50	\$2,581.81	-107.62%	\$6,781.46	\$11,310.23	-66.78%
101-43210-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$0.00	\$125.22	0.00%
101-43210-121	P.E.R.A.	\$85.22	\$126.25	-48.15%	\$478.18	\$741.78	-55.13%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-43210-122	F.I.C.A.	\$79.07	\$119.18	-50.73%	\$444.59	\$703.59	-58.26%
101-43210-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$185.14	\$316.69	-71.05%	\$959.11	\$1,906.77	-98.81%
101-43210-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$419.72	\$0.00	100.00%
101-43220-101	SALARIES FULL TIME REGULAR	\$3,791.05	\$6,222.36	-64.13%	\$14,892.56	\$18,298.19	-22.87%
101-43220-121	P.E.R.A.	\$154.74	\$197.08	-27.36%	\$950.70	\$1,013.57	-6.61%
101-43220-122	F.I.C.A.	\$144.63	\$185.42	-28.20%	\$892.63	\$959.36	-7.48%
101-43220-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$376.27	\$534.88	-42.15%	\$2,296.36	\$2,679.88	-16.70%
101-43220-212	MOTOR FUELS & LUBRICANTS	\$1,385.68	\$0.00	100.00%	\$3,960.47	\$1,709.55	56.83%
101-43220-400	EQUIPMENT REPAIR & MAINTENANC	\$297.72	\$23.21	92.20%	\$3,161.51	\$8,652.25	-173.67%
101-43230-101	SALARIES FULL TIME REGULAR	\$289.70	\$1,335.68	-361.06%	\$2,151.06	\$3,604.56	-67.57%
101-43230-121	P.E.R.A.	\$21.73	\$100.18	-361.02%	\$161.33	\$270.34	-67.57%
101-43230-122	F.I.C.A.	\$19.76	\$86.98	-340.18%	\$147.09	\$237.86	-61.71%
101-43230-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$72.38	\$384.97	-431.87%	\$513.52	\$1,042.80	-103.07%
101-43230-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$0.00	\$47.84	0.00%
101-43230-214	SUPPLIES - BAGS, CANS, ETC.	\$0.00	\$0.00	0.00%	\$1,535.83	\$1,021.76	33.47%
101-43230-305	DUMPING FEES	\$1,068.88	\$961.17	10.08%	\$3,771.95	\$5,702.94	-51.19%
101-43260-101	SALARIES FULL TIME REGULAR	\$145.51	\$0.00	100.00%	\$145.51	\$322.20	-121.43%
101-43260-121	P.E.R.A.	\$10.92	\$0.00	100.00%	\$10.92	\$24.17	-121.34%
101-43260-122	F.I.C.A.	\$10.72	\$0.00	100.00%	\$10.72	\$24.23	-126.03%
101-43260-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$31.72	\$0.00	100.00%	\$31.72	\$62.82	-98.05%
101-43260-216	CHEMICALS & CHEMICAL PRODUCTS	\$125.77	\$0.00	100.00%	\$125.77	\$0.00	100.00%
101-43260-400	EQUIPMENT REPAIR & MAINTENANC	\$87.60	\$0.00	100.00%	\$87.60	\$0.00	100.00%
101-45122-101	SALARIES FULL TIME REGULAR	\$0.00	\$0.00	0.00%	\$285.01	\$652.46	-128.93%
101-45122-121	P.E.R.A.	\$0.00	\$0.00	0.00%	\$16.28	\$33.29	-104.48%
101-45122-122	F.I.C.A.	\$0.00	\$0.00	0.00%	\$15.07	\$31.44	-108.63%
101-45122-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$0.00	\$0.00	0.00%	\$43.21	\$118.44	-174.10%
101-45122-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$74.95	\$44.19	41.04%
101-45122-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	(\$20.49)	0.00%
101-45122-380	UTILITIES	\$865.46	\$66.01	92.37%	\$1,424.03	\$3,091.30	-117.08%
101-45122-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$89.99	\$0.00	100.00%
101-45124-101	SALARIES FULL TIME REGULAR	\$2,786.05	\$1,660.60	40.40%	\$4,578.69	\$4,713.46	-2.94%
101-45124-103	SALARIES PART TIME REGULAR	\$3,158.92	\$732.70	76.81%	\$3,661.00	\$1,450.85	60.37%
101-45124-121	P.E.R.A.	\$208.94	\$124.55	40.39%	\$343.39	\$353.53	-2.95%
101-45124-122	F.I.C.A.	\$454.80	\$176.03	61.30%	\$630.10	\$464.14	26.34%
101-45124-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$546.48	\$412.95	24.43%	\$893.49	\$1,096.09	-22.68%
101-45124-212	MOTOR FUELS & LUBRICANTS	\$1,541.58	\$1,696.86	-10.07%	\$1,592.44	\$3,569.42	-124.15%
101-45124-220	REPAIR & MAINTENANCE SUPPLIES	\$429.72	\$6.39	98.51%	\$814.69	\$1,814.04	-122.67%
101-45124-380	UTILITIES	\$228.79	\$768.48	-235.89%	\$294.68	\$1,089.48	-269.72%
101-45124-400	EQUIPMENT MAINTENANCE	\$15.99	\$0.00	100.00%	\$57.71	\$1,097.37	-1,801.52%
101-45124-402	SOFTBALL COMPLEX EXPENSE	\$376.52	\$0.00	100.00%	\$2,405.00	\$2,151.13	10.56%
101-45124-403	PLAYGROUND EXPENSES	\$68.54	\$24.00	64.98%	\$278.54	\$234.00	15.99%
101-45124-404	TENNIS COURT EXPENSES	\$0.00	\$0.00	0.00%	\$0.00	\$4.74	0.00%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-45130-216	POOL CHEMICALS	\$201.04	\$250.56	-24.63%	\$482.50	\$702.56	-45.61%
101-45130-380	UTILITIES	\$396.56	\$852.24	-114.91%	\$499.95	\$912.33	-82.48%
101-45130-400	POOL MAINTENANCE	\$232.35	\$274.49	-18.14%	\$1,212.35	\$529.12	56.36%
101-45150-101	SALARIES FULL TIME REGULAR	\$303.68	\$893.44	-194.20%	\$3,344.42	\$1,651.27	50.63%
101-45150-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$23.46	\$0.00	100.00%
101-45150-103	SALARIES PART TIME REGULAR	\$0.00	\$0.00	0.00%	\$635.20	\$0.00	100.00%
101-45150-107	CONTRACTED WAGES	\$1,387.34	\$1,546.60	-11.48%	\$1,387.34	\$2,787.95	-100.96%
101-45150-121	P.E.R.A.	\$19.57	\$41.97	-114.46%	\$227.98	\$98.80	56.66%
101-45150-122	F.I.C.A.	\$19.94	\$161.12	-708.02%	\$232.12	\$314.05	-35.30%
101-45150-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$52.64	\$137.94	-162.04%	\$600.15	\$305.22	49.14%
101-45150-200	OFFICE SUPPLIES	(\$711.53)	\$0.00	-100.00%	\$25.00	\$0.00	100.00%
101-45150-220	REPAIR & MAINTENANCE SUPPLIES	\$49.19	\$89.61	-82.17%	\$4,348.08	\$1,565.92	63.99%
101-45150-225	CAMPGROUND CREDIT CARD FEES EX	\$660.66	\$0.00	100.00%	\$660.66	\$656.37	0.65%
101-45150-321	TELEPHONE	\$156.51	\$227.50	-45.36%	\$515.08	\$575.71	-11.77%
101-45150-380	UTILITIES	\$776.62	\$1,164.64	-49.96%	\$1,091.00	\$1,313.03	-20.35%
101-45150-400	EQUIPMENT REPAIR & MAINTENANC	\$45.72	\$0.00	100.00%	\$1,848.49	\$1,016.70	45.00%
101-45200-101	SALARIES FULL TIME REGULAR	\$9,836.61	\$15,805.56	-60.68%	\$56,221.29	\$50,419.33	10.32%
101-45200-102	SALARIES FULL TIME OVERTIME	\$76.28	\$122.88	-61.09%	\$1,503.24	\$122.88	91.83%
101-45200-103	SALARIES PART TIME REGULAR	\$0.00	\$2,370.50	0.00%	\$1,171.52	\$3,685.05	-214.55%
101-45200-121	P.E.R.A.	\$619.50	\$965.48	-55.85%	\$4,097.31	\$3,591.30	12.35%
101-45200-122	F.I.C.A.	\$600.87	\$1,118.94	-86.22%	\$4,083.19	\$3,740.13	8.40%
101-45200-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,606.11	\$2,875.63	-79.04%	\$9,160.47	\$10,614.55	-15.87%
101-45200-200	OFFICE SUPPLIES	\$25.00	\$0.00	100.00%	\$113.98	\$102.93	9.69%
101-45200-212	MOTOR FUELS & LUBRICANTS	\$239.32	\$0.00	100.00%	\$2,418.80	\$2,257.94	6.65%
101-45200-217	OPERATING SUPPLIES-ANIMAL FEED	\$0.00	\$0.00	0.00%	\$915.00	\$866.25	5.33%
101-45200-220	REPAIR & MAINTENANCE SUPPLIES	\$790.14	\$2,181.38	-176.08%	\$22,818.44	\$12,205.10	46.51%
101-45200-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$1,396.15	0.00%
101-45200-380	UTILITIES	\$1,022.94	\$1,250.94	-22.29%	\$3,358.78	\$3,306.08	1.57%
101-45200-400	EQUIPMENT REPAIR & MAINTENANC	\$2,439.82	\$1.48	99.94%	\$12,864.34	\$2,627.30	79.58%
101-45200-430	FISH PURCHASES	\$1,500.00	\$0.00	100.00%	\$1,500.00	\$1,500.00	0.00%
101-45200-433	DUES AND SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$35.00	\$35.00	0.00%
101-45200-541	BN PARK REPAIRS (33430)	\$3,142.90	\$0.00	100.00%	\$3,142.90	\$0.00	100.00%
101-45250-225	TREES & LANDSCAPING	\$0.00	\$0.00	0.00%	\$100.00	\$250.00	-150.00%
101-45250-226	FLOWERS	\$0.00	\$0.00	0.00%	\$2,500.00	\$2,420.00	3.20%
101-45250-350	PRINTING & PLAQUES	\$0.00	\$0.00	0.00%	\$0.00	(\$30.00)	0.00%
101-45500-101	SALARIES FULL TIME REGULAR	\$827.20	\$0.00	100.00%	\$4,446.20	\$0.00	100.00%
101-45500-121	P.E.R.A.	\$62.05	\$0.00	100.00%	\$333.48	\$0.00	100.00%
101-45500-122	F.I.C.A.	\$60.23	\$0.00	100.00%	\$323.78	\$0.00	100.00%
101-45500-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$186.99	\$0.00	100.00%	\$1,006.48	\$0.00	100.00%
101-45500-200	OFFICE SUPPLIES	\$38.65	\$0.00	100.00%	\$926.86	\$320.06	65.47%
101-45500-211	CLEANING & MNT. SUPPLIES	\$36.05	\$0.00	100.00%	\$727.55	\$987.00	-35.66%
101-45500-220	BUILDING REPAIR & MAINTENANCE	\$0.00	\$0.00	0.00%	\$752.22	\$627.30	16.61%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-45500-225	LIBRARY SUPPLIES & PROGRAMMING	\$0.00	\$281.12	0.00%	\$521.48	\$1,324.43	-153.98%
101-45500-226	LIBRARY BOOKS & MATERIALS	\$0.00	\$86.91	0.00%	\$0.00	\$155.90	0.00%
101-45500-350	PRINTING, PUBLISHING, ADVERTISN	\$0.00	\$0.00	0.00%	\$0.00	\$600.00	0.00%
101-45500-380	UTILITIES	\$616.77	\$795.09	-28.91%	\$4,930.42	\$5,063.17	-2.69%
101-45500-406	ELEVATOR MAINTENANCE	\$881.20	\$1,968.54	-123.39%	\$1,931.20	\$2,173.84	-12.56%
101-45500-433	DUES AND SUBSCRIPTIONS	\$114.00	\$0.00	100.00%	\$1,337.69	\$963.49	27.97%
101-45500-450	KITCHIGAMI REGIONAL LIBRARY	\$0.00	\$0.00	0.00%	\$47,506.50	\$48,874.00	-2.88%
101-45500-470	LIBRARY GIFTS & DONATIONS EXPE	\$36.93	\$0.00	100.00%	\$249.57	\$2,176.25	-772.00%
101-47000-600	BOND PRINCIPAL-EQUIPMENT	\$0.00	\$0.00	0.00%	\$194,000.00	\$196,000.00	-1.03%
101-47000-610	BOND INTEREST	\$0.00	\$0.00	0.00%	\$26,769.00	\$25,000.00	6.61%
101-49300-101	SALARIES FULL TIME REGULAR	\$2,040.59	\$84.66	95.85%	\$6,701.44	\$84.66	98.74%
101-49300-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$146.81	\$0.00	100.00%
101-49300-121	P.E.R.A.	\$145.00	\$6.35	95.62%	\$510.39	\$6.35	98.76%
101-49300-122	F.I.C.A.	\$139.75	\$5.87	95.80%	\$491.73	\$5.87	98.81%
101-49300-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$413.76	\$28.22	93.18%	\$1,364.94	\$28.22	97.93%
101-49300-212	MOTOR FUELS & LUBRICANTS	\$256.55	\$0.00	100.00%	\$957.69	\$0.00	100.00%
101-49300-213	FUEL PURCHASES FOR RESALE	\$0.00	\$0.00	0.00%	\$4,200.00	\$0.00	100.00%
101-49300-220	REPAIR & MAINTENANCE SUPPLIES	(\$3.56)	\$0.00	-100.00%	\$7,544.81	\$0.00	100.00%
101-49300-225	AIRPORT CREDIT CARD FEES EXPENSE	\$37.86	\$0.00	100.00%	\$175.34	\$0.00	100.00%
101-49300-321	TELEPHONE	\$73.20	\$0.00	100.00%	\$439.52	\$0.00	100.00%
101-49300-380	UTILITIES	\$0.00	\$0.00	0.00%	\$8,782.68	\$0.00	100.00%
101-49300-400	EQUIPMENT REPAIR & MAINTENANC	\$1,404.17	\$0.00	100.00%	\$8,540.32	\$0.00	100.00%
101-49300-433	DUES & SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$700.00	\$0.00	100.00%
101-49350-360	CHAMP INSURANCE EXPENSE	\$0.00	\$578.70	0.00%	\$0.00	\$3,587.92	0.00%
101-49350-457	DONATION (FISCAL) EXPENSE OFFSET	\$2,824.86	\$500.00	82.30%	\$5,843.86	\$27,100.00	-363.73%
101-49350-458	DONATIONS & SPECIAL PROJECTS	\$300.00	\$0.00	100.00%	\$3,022.50	\$2,268.00	24.96%
101-49350-459	WELLNESS INCENTIVES	\$0.00	\$0.00	0.00%	\$1,355.96	\$1,925.54	-42.01%
101-49370-101	SALARIES FULL TIME REGULAR	\$5,974.64	\$6,364.64	-6.53%	\$35,811.12	\$38,168.77	-6.58%
101-49370-121	P.E.R.A.	\$448.10	\$477.34	-6.53%	\$2,685.84	\$2,862.61	-6.58%
101-49370-122	F.I.C.A.	\$441.78	\$412.84	6.55%	\$2,655.51	\$2,475.57	6.78%
101-49370-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$663.17	\$796.04	-20.04%	\$3,945.28	\$5,136.12	-30.18%
101-49370-200	OFFICE SUPPLIES	\$68.57	\$0.00	100.00%	(\$372.42)	\$183.00	-149.14%
101-49370-304	LEGAL FEES	\$0.00	\$0.00	0.00%	\$1,195.00	\$200.00	83.26%
101-49370-321	TELEPHONE EXPENSE	\$21.28	\$271.79	-1,177.21%	\$127.71	\$883.35	-591.68%
101-49370-331	SCHOOLS, MEETING & TRAVEL EXP.	\$845.91	\$520.68	38.45%	\$2,711.48	\$721.98	73.37%
101-49370-342	ADVERTISING EXPENSE	\$0.00	\$0.00	0.00%	\$7,511.00	\$1,200.00	84.02%
101-49370-350	PRINTING & PUBLISHING	\$0.00	\$0.00	0.00%	\$0.00	\$1,371.00	0.00%
101-49370-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$42.93	0.00%
101-49370-417	CLOTHING	\$0.00	\$0.00	0.00%	\$168.87	\$0.00	100.00%
101-49370-433	DUES AND SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$330.00	\$0.00	100.00%
101-49400-530	PARK BUILDINGS & STRUCTURES	\$2,500.00	\$0.00	100.00%	\$2,500.00	\$0.00	100.00%
101-49400-536	CAMPGROUND SUNNY BROOK IMPR	\$0.00	\$224.85	0.00%	\$0.00	\$224.85	0.00%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
101-49400-540	STREET SHOP HEAVY MACHINERY/EQ	\$0.00	\$0.00	0.00%	\$43,231.44	\$43,231.44	0.00%
101-49400-541	STREET SHOP MOTOR VEHICLES	\$0.00	\$0.00	0.00%	\$0.00	\$20.25	0.00%
101-49400-543	STREET SHOP OTHER EQUIPMENT	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	100.00%
101-49400-580	FIRE MOTOR VEHICLES	\$0.00	\$0.00	0.00%	\$187.50	\$0.00	100.00%
101-49950-131	HEALTH, LIFE, HSA, DEFERRED COMP	(\$64.00)	\$0.00	-100.00%	(\$64.00)	\$0.00	-100.00%
101-49960-365	INSURANCE CLAIMS REV/EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	(\$22,442.75)	0.00%
101-49993-626	TRANSFER TO WELLNESS FUND	\$10,415.00	\$10,415.00	0.00%	\$62,490.00	\$62,490.00	0.00%
Expense Total:		\$267,244.98	\$287,296.41	-7.50%	\$2,023,201.16	\$2,030,392.73	-0.36%
Fund 101 Surplus (Deficit):		26,994.04	(\$251,183.26)	-1,030.51%	(\$707,460.17)	(\$1,088,382.32)	-53.84%
Fund: 204 - LIBRARY ENDOWMENT FUND							
Revenue							
204-40000-36210	INTEREST EARNINGS	\$37.94	\$129.89	242.36%	\$208.60	\$253.32	21.44%
Revenue Total:		\$37.94	\$129.89	242.36%	\$208.60	\$253.32	21.44%
Fund 204 Total:		37.94	\$129.89	242.36%	\$208.60	\$253.32	21.44%
Fund: 205 - PINEWOOD ESTATES							
Revenue							
205-40000-34500	PINEWOOD ESTATES LOT SALES	\$0.00	\$0.00	0.00%	\$18,016.30	\$0.00	-100.00%
205-40000-36210	INTEREST EARNINGS	(\$673.16)	\$662.58	198.43%	(\$3,927.34)	(\$1,321.66)	66.35%
Revenue Total:		(\$673.16)	\$662.58	198.43%	\$14,088.96	(\$1,321.66)	-109.38%
Expense							
205-40000-304	LOT EXPENSES	\$1,609.29	\$0.00	100.00%	\$1,896.99	\$0.00	100.00%
Expense Total:		\$1,609.29	\$0.00	100.00%	\$1,896.99	\$0.00	100.00%
Fund 205 Surplus (Deficit):		-2,282.45	\$662.58	129.03%	\$12,191.97	(\$1,321.66)	-110.84%
Fund: 206 - AIRPORT FUND							
Revenue							
206-40000-34600	AIRPORT LAND LEASES/HANGAR RNT	\$0.00	\$0.00	0.00%	\$0.00	(\$9,196.00)	0.00%
206-40000-34625	AIRPORT DONATIONS & MISC	\$0.00	\$40.00	0.00%	\$0.00	\$40.00	0.00%
206-40000-34650	AVIATION FUEL	\$0.00	\$2,125.78	0.00%	\$0.00	\$3,744.52	0.00%
206-40000-36210	INTEREST EARNINGS	\$0.00	(\$82.85)	0.00%	\$0.00	(\$385.61)	0.00%
206-49320-33424	STATE M & O GRANT REVENUE	\$0.00	\$0.00	0.00%	\$0.00	\$12,901.83	0.00%
206-49330-33424	STATE APRON GRANT FUNDS	\$0.00	\$0.00	0.00%	\$0.00	(\$42,700.00)	0.00%
Revenue Total:		\$0.00	\$2,082.93	0.00%	\$0.00	(\$35,595.26)	0.00%
Expense							
206-49300-101	SALARIES-FULL TIME REGULAR	\$0.00	\$781.73	0.00%	\$0.00	\$7,527.65	0.00%
206-49300-102	OVERTIME	\$0.00	\$0.00	0.00%	\$0.00	\$706.97	0.00%
206-49300-121	PERA	\$0.00	\$58.63	0.00%	\$0.00	\$596.68	0.00%
206-49300-122	F.I.C.A. AND/OR MEDICARE	\$0.00	\$55.99	0.00%	\$0.00	\$573.61	0.00%
206-49300-131	HEALTH, LIFE, HSA & DEFFERED COM	\$0.00	\$179.71	0.00%	\$0.00	\$1,880.99	0.00%
206-49300-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$0.00	\$537.96	0.00%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
206-49300-213	FUEL PURCHASES FOR RESALE	\$0.00	\$0.00	0.00%	\$0.00	\$10,776.14	0.00%
206-49300-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$143.22	0.00%	\$0.00	\$4,524.73	0.00%
206-49300-225	CREDIT CARD FEES EXPENSE	\$0.00	\$47.62	0.00%	\$0.00	\$1,342.21	0.00%
206-49300-321	TELEPHONE EXPENSE	\$0.00	\$19.53	0.00%	\$0.00	\$386.29	0.00%
206-49300-360	INSURANCE EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	(\$125.86)	0.00%
206-49300-380	UTILITIES/WATER PURCHASES	\$0.00	\$893.73	0.00%	\$0.00	\$9,308.82	0.00%
206-49300-433	DUES & SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$0.00	\$715.00	0.00%
206-49320-400	M & O EQUIPMENT REPAIR & MAINT	\$0.00	\$0.00	0.00%	\$0.00	\$4,610.43	0.00%
206-49330-400	AIRPORT APRON EXPENSES	\$0.00	\$0.00	0.00%	\$0.00	\$4,704.52	0.00%
206-49340-400	SRE REPAIRS, MAINT & SUPPLY EXP	\$0.00	\$0.00	0.00%	\$0.00	\$1,058.42	0.00%
206-49390-430	ARPA EXPENDITURES	\$0.00	\$0.00	0.00%	(\$30,000.00)	\$0.00	-100.00%
	Expense Total:	\$0.00	\$2,180.16	0.00%	(\$30,000.00)	\$49,124.56	-263.75%
	Fund 206 Surplus (Deficit):	0.00	(\$97.23)	0.00%	\$30,000.00	(\$84,719.82)	-382.40%
Fund: 207 - WDA REVOLVING LOAN FUND							
Revenue							
207-40000-36210	INTEREST EARNINGS	\$1,824.74	\$3,144.10	72.30%	\$6,516.26	\$9,205.81	41.27%
207-40000-36215	LOAN INTEREST	\$1,172.08	\$1,286.38	9.75%	\$2,553.38	\$5,739.26	124.77%
207-40000-36231	BUILDING RENTS	\$900.00	\$900.00	0.00%	\$5,400.00	\$5,400.00	0.00%
207-40000-36260	OTHER INCOME	\$0.00	\$0.00	0.00%	\$0.00	\$900.00	0.00%
207-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$1,672.90	(\$465.79)	-127.84%	\$5,055.04	(\$3,791.40)	-175.00%
	Revenue Total:	\$5,569.72	\$4,864.69	-12.66%	\$19,524.68	\$17,453.67	-10.61%
Expense							
207-46350-368	EXPENSES AGAINST MRES ECON DEV	\$0.00	\$0.00	0.00%	\$2,650.00	\$0.00	100.00%
207-46500-304	LEGAL FEES	\$270.00	\$0.00	100.00%	\$270.00	\$0.00	100.00%
207-46500-401	BUILDING & PROPERTY EXPENSES	\$0.00	\$50.28	0.00%	\$2,709.68	\$3,013.52	-11.21%
207-46500-437	DEVELOPMENT LOAN EXPENSES	\$0.00	\$0.00	0.00%	\$0.00	\$60,000.00	0.00%
	Expense Total:	\$270.00	\$50.28	81.38%	\$5,629.68	\$63,013.52	-1,019.31%
	Fund 207 Surplus (Deficit):	5,299.72	\$4,814.41	-9.16%	\$13,895.00	(\$45,559.85)	-427.89%
Fund: 208 - WDA LOAN FUND							
Revenue							
208-40000-36210	INTEREST INCOME	\$77.30	\$172.05	122.57%	\$306.62	\$439.75	43.42%
208-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$63.44	(\$17.67)	-127.85%	\$191.72	(\$143.79)	-175.00%
	Revenue Total:	\$140.74	\$154.38	9.69%	\$498.34	\$295.96	-40.61%
	Fund 208 Total:	140.74	\$154.38	9.69%	\$498.34	\$295.96	-40.61%
Fund: 209 - UNRESTRICTED MIF RLF							
Revenue							
209-40000-36210	INTEREST EARNINGS	\$224.67	\$382.86	70.41%	\$761.90	\$1,183.47	55.33%

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		2025 June Activity	2026 June Activity	Variance %	2025 YTD Activity	2026 YTD Activity	Variance %
209-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$253.78	(\$70.66)	-127.84%	\$766.84	(\$575.14)	-175.00%
	Revenue Total:	\$478.45	\$312.20	-34.75%	\$1,528.74	\$608.33	-60.21%
	Fund 209 Total:	478.45	\$312.20	-34.75%	\$1,528.74	\$608.33	-60.21%
Fund: 210 - MIF REVOLVING LOAN FUND							
Revenue							
210-40000-36210	INTEREST EARNINGS	\$117.12	\$304.41	159.91%	\$525.59	\$702.79	33.71%
210-40000-36300	CHANGE IN FAIR VALUE	\$63.44	(\$17.67)	-127.85%	\$191.72	(\$143.79)	-175.00%
	Revenue Total:	\$180.56	\$286.74	58.81%	\$717.31	\$559.00	-22.07%
	Fund 210 Total:	180.56	\$286.74	58.81%	\$717.31	\$559.00	-22.07%
Fund: 211 - MIF RLF #2							
Revenue							
211-40000-36210	INTEREST EARNINGS	\$1,236.67	\$2,103.94	70.13%	\$3,144.10	\$6,926.19	120.29%
211-40000-36215	LOAN INTEREST	\$955.79	\$1,189.97	24.50%	\$6,511.24	\$7,074.07	8.64%
211-40000-36300	CHANGE IN FAIR VALUE	\$1,738.47	(\$484.05)	-127.84%	\$5,253.19	(\$3,940.02)	-175.00%
	Revenue Total:	\$3,930.93	\$2,809.86	-28.52%	\$14,908.53	\$10,060.24	-32.52%
Expense							
211-41110-435	DEVELOPMENT LOANS	\$0.00	\$0.00	0.00%	\$77,500.00	\$0.00	100.00%
	Expense Total:	\$0.00	\$0.00	0.00%	\$77,500.00	\$0.00	100.00%
	Fund 211 Surplus (Deficit):	3,930.93	\$2,809.86	-28.52%	(\$62,591.47)	\$10,060.24	116.07%
Fund: 212 - SCDG COMMERCIAL FUND							
Revenue							
212-40000-36210	INTEREST EARNINGS	\$191.37	\$471.11	146.18%	\$832.71	\$1,140.98	37.02%
212-40000-36215	LOAN INTEREST	\$155.19	\$117.68	-24.17%	\$1,363.94	\$810.68	-40.56%
212-40000-36300	CHANGE IN FAIR MARKET VALUE	\$148.04	(\$41.22)	-127.84%	\$447.33	(\$335.51)	-175.00%
212-40000-39999	MISC REVENUE/ERROR CORRECTION	\$2,706.09	\$0.00	-100.00%	\$2,706.09	\$0.00	-100.00%
	Revenue Total:	\$3,200.69	\$547.57	-82.89%	\$5,350.07	\$1,616.15	-69.79%
Expense							
212-47000-370	LOAN EXPENSES	\$582.50	\$0.00	100.00%	\$23,400.00	\$0.00	100.00%
	Expense Total:	\$582.50	\$0.00	100.00%	\$23,400.00	\$0.00	100.00%
	Fund 212 Surplus (Deficit):	2,618.19	\$547.57	-79.09%	(\$18,049.93)	\$1,616.15	108.95%
Fund: 213 - SCDG COMMERCIAL 2021							
Revenue							
213-40000-36210	INTEREST EARNINGS	\$20.82	\$90.35	333.96%	\$107.55	\$170.93	58.93%
213-40000-36215	LOAN INTEREST	\$9.05	\$6.54	-27.73%	\$74.23	\$42.39	-42.89%
	Revenue Total:	\$29.87	\$96.89	224.37%	\$181.78	\$213.32	17.35%
	Fund 213 Total:	29.87	\$96.89	224.37%	\$181.78	\$213.32	17.35%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Fund: 214 - SCDG HOUSING FUND							
Revenue							
214-40000-36210	INTEREST EARNINGS	\$31.48	\$77.77	147.05%	\$36.62	\$234.85	541.32%
214-40000-36215	LOAN INTEREST INCOME	\$41.34	\$49.12	18.82%	\$154.75	\$296.97	91.90%
214-40000-36300	CHANGE IN FAIR MARKET VALUE	\$67.95	(\$18.92)	-127.84%	\$205.33	(\$154.02)	-175.01%
	Revenue Total:	\$140.77	\$107.97	-23.30%	\$396.70	\$377.80	-4.76%
	Fund 214 Total:	140.77	\$107.97	-23.30%	\$396.70	\$377.80	-4.76%
Fund: 216 - INNOVATIVE MIF RLF							
Revenue							
216-40000-36210	INTEREST EARNINGS	\$94.01	\$193.07	105.37%	\$359.06	\$522.10	45.41%
216-40000-36300	CHANGE IN FAIR MARKET VALUE	\$84.59	(\$23.55)	-127.84%	\$255.61	(\$191.70)	-175.00%
	Revenue Total:	\$178.60	\$169.52	-5.08%	\$614.67	\$330.40	-46.25%
	Fund 216 Total:	178.60	\$169.52	-5.08%	\$614.67	\$330.40	-46.25%
Fund: 217 - KERN MIF LOAN							
Revenue							
217-40000-36210	INTEREST EARNINGS	\$79.14	\$142.15	79.62%	\$279.27	\$422.79	51.39%
217-40000-36300	CHANGE IN FAIR MARKET VALUE	\$84.59	(\$23.55)	-127.84%	\$255.61	(\$191.70)	-175.00%
	Revenue Total:	\$163.73	\$118.60	-27.56%	\$534.88	\$231.09	-56.80%
	Fund 217 Total:	163.73	\$118.60	-27.56%	\$534.88	\$231.09	-56.80%
Fund: 230 - PORT AUTHORITY FUND							
Revenue							
230-40000-31025	PORT AUTHORITY AD VOLEM TAX	\$0.00	\$0.00	0.00%	\$0.00	\$38,984.03	0.00%
230-40000-36210	INTEREST EARNINGS	\$0.00	\$1,347.81	0.00%	\$0.00	\$2,209.06	0.00%
	Revenue Total:	\$0.00	\$1,347.81	0.00%	\$0.00	\$41,193.09	0.00%
	Fund 230 Total:	0.00	\$1,347.81	0.00%	\$0.00	\$41,193.09	0.00%
Fund: 250 - LIBRARY FUNDS-FRIENDS OF LIBRARY							
Revenue							
250-40000-36210	INTEREST EARNINGS	\$0.00	\$231.76	0.00%	\$0.00	\$8,407.44	0.00%
250-40000-36300	CHANGE IN FAIR MARKET VALUE	\$0.00	(\$2,326.35)	0.00%	\$0.00	(\$15,833.18)	0.00%
	Revenue Total:	\$0.00	(\$2,094.59)	0.00%	\$0.00	(\$7,425.74)	0.00%
Expense							
250-40000-622	TRANSFER TO GENERAL FUND	\$0.00	\$0.00	0.00%	\$0.00	(\$119,600.00)	0.00%
	Expense Total:	\$0.00	\$0.00	0.00%	\$0.00	(\$119,600.00)	0.00%
	Fund 250 Surplus (Deficit):	0.00	(\$2,094.59)	0.00%	\$0.00	\$112,174.26	0.00%
Fund: 301 - CHILD CARE FUNDS							
Revenue							
301-40000-33430	LOCAL CHILD CARE DONATIONS	\$0.00	\$0.00	0.00%	\$90,000.00	\$0.00	-100.00%
301-40000-36210	INTEREST EARNINGS	(\$146.82)	\$0.00	100.00%	\$671.80	\$0.00	-100.00%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025 June Activity	2026 June Activity	Variance %	2025 YTD Activity	2026 YTD Activity	Variance %
301-40000-39206	DEED GRANT PAYMENTS	\$0.00	\$0.00	0.00%	\$0.00	\$22,407.92	0.00%
	Revenue Total:	(\$146.82)	\$0.00	100.00%	\$90,671.80	\$22,407.92	-75.29%
	Expense						
301-40000-107	CHILDCARE FACILITY ASTERA LEGACY	\$154,553.07	\$0.00	100.00%	\$269,838.07	\$7,099.57	97.37%
	Expense Total:	\$154,553.07	\$0.00	100.00%	\$269,838.07	\$7,099.57	97.37%
	Fund 301 Surplus (Deficit):	-154,699.89	\$0.00	100.00%	(\$179,166.27)	\$15,308.35	108.54%
Fund: 315 - G.O. REFUNDING BONDS 2012							
	Revenue						
315-40000-36210	INTEREST EARNINGS	\$180.82	(\$640.42)	-454.18%	\$639.03	\$0.00	-100.00%
315-40000-36300	CHANGE IN FAIR MARKET VALUE	\$190.33	\$378.36	98.79%	\$575.14	\$0.00	-100.00%
	Revenue Total:	\$371.15	(\$262.06)	-170.61%	\$1,214.17	\$0.00	-100.00%
	Expense						
315-40000-636	TRANSFER TO 410 CAPITAL OUTLAY	\$0.00	\$60,036.37	0.00%	\$0.00	\$60,036.37	0.00%
	Expense Total:	\$0.00	\$60,036.37	0.00%	\$0.00	\$60,036.37	0.00%
	Fund 315 Surplus (Deficit):	371.15	(\$60,298.43)	-16,346.38%	\$1,214.17	(\$60,036.37)	-5,044.64%
Fund: 316 - PFA NOTES OF 2015							
	Revenue						
316-40000-31020	TAX SETTLEMENTS	\$9,232.22	\$0.00	-100.00%	\$149,839.91	\$147,443.10	-1.60%
316-40000-31030	DELINQUENT AD VOLEM TAX	\$0.00	\$217.87	0.00%	\$4,871.58	\$2,273.69	-53.33%
316-40000-36100	SPECIAL ASSESSMENTS	\$0.00	(\$217.87)	0.00%	\$23,055.97	\$5,516.85	-76.07%
316-40000-36101	ASSESSMENT INTEREST	\$0.00	\$0.00	0.00%	\$5,072.86	\$6,963.95	37.28%
316-40000-36210	INTEREST EARNINGS	\$4,176.69	\$7,931.11	89.89%	\$13,617.73	\$21,897.55	60.80%
316-40000-36300	CHANGE IN FAIR VALUE ADJUSTMEN	\$4,314.81	(\$1,201.38)	-127.84%	\$13,038.19	(\$9,778.92)	-175.00%
	Revenue Total:	\$17,723.72	\$6,729.73	-62.03%	\$209,496.24	\$174,316.22	-16.79%
	Expense						
316-47000-610	NOTES INTEREST	\$0.00	\$0.00	0.00%	\$9,170.00	\$7,680.00	16.25%
	Expense Total:	\$0.00	\$0.00	0.00%	\$9,170.00	\$7,680.00	16.25%
	Fund 316 Surplus (Deficit):	17,723.72	\$6,729.73	-62.03%	\$200,326.24	\$166,636.22	-16.82%
Fund: 317 - 2025A GO BONDS							
	Expense						
317-47000-610	NOTES INTEREST	\$0.00	\$30,100.96	0.00%	\$0.00	\$30,100.96	0.00%
317-47000-620	BOND AGENT FEES/EXPENSE	\$0.00	\$103.95	0.00%	\$0.00	\$103.95	0.00%
	Expense Total:	\$0.00	\$30,204.91	0.00%	\$0.00	\$30,204.91	0.00%
	Fund 317 Total:	0.00	\$30,204.91	0.00%	\$0.00	\$30,204.91	0.00%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Fund: 370 - KERN TECHNOLOGY TIF 1-11							
Revenue							
370-40000-31060	TIF PAYMENTS FROM COUNTY	\$0.00	\$0.00	0.00%	\$0.00	\$4,799.82	0.00%
	Revenue Total:	\$0.00	\$0.00	0.00%	\$0.00	\$4,799.82	0.00%
	Fund 370 Total:	0.00	\$0.00	0.00%	\$0.00	\$4,799.82	0.00%
Fund: 371 - MN EYECARE TIF 1-12							
Revenue							
371-40000-31061	TIF PAYMENTS FROM COUNTY	\$0.00	\$0.00	0.00%	\$3,512.65	\$0.00	-100.00%
	Revenue Total:	\$0.00	\$0.00	0.00%	\$3,512.65	\$0.00	-100.00%
Expense							
371-49950-141	TIF REIMBURSEMENTS	\$0.00	\$4,319.84	0.00%	\$0.00	\$4,319.84	0.00%
	Expense Total:	\$0.00	\$4,319.84	0.00%	\$0.00	\$4,319.84	0.00%
	Fund 371 Surplus (Deficit):	0.00	(\$4,319.84)	0.00%	\$3,512.65	(\$4,319.84)	-222.98%
Fund: 375 - HADC - TIF 1-18							
Revenue							
375-40000-31064	TIF PAYMENTS FROM COUNTY	\$0.00	\$0.00	0.00%	\$22,161.73	\$23,168.48	4.54%
	Revenue Total:	\$0.00	\$0.00	0.00%	\$22,161.73	\$23,168.48	4.54%
Expense							
375-49950-141	TIF REIMBURSEMENTS	\$0.00	\$20,851.63	0.00%	\$0.00	\$20,851.63	0.00%
	Expense Total:	\$0.00	\$20,851.63	0.00%	\$0.00	\$20,851.63	0.00%
	Fund 375 Surplus (Deficit):	0.00	(\$20,851.63)	0.00%	\$22,161.73	\$2,316.85	-89.55%
Fund: 389 - ROACH - TIF 1-10							
Revenue							
389-40000-31080	TIF PAYMENTS FROM COUNTY	\$0.00	\$0.00	0.00%	\$0.00	\$7,225.26	0.00%
	Revenue Total:	\$0.00	\$0.00	0.00%	\$0.00	\$7,225.26	0.00%
Expense							
389-49950-141	TIF REIMBURSEMENTS	\$0.00	\$0.00	0.00%	\$0.00	\$6,502.73	0.00%
	Expense Total:	\$0.00	\$0.00	0.00%	\$0.00	\$6,502.73	0.00%
	Fund 389 Surplus (Deficit):	0.00	\$0.00	0.00%	\$0.00	\$722.53	0.00%
Fund: 401 - CAPITAL PROJECTS FUND							
Revenue							
401-40000-36210	INTEREST EARNINGS	(\$32.07)	\$4,238.00	13,314.84%	(\$7,577.01)	\$27,226.27	459.33%
401-40000-36300	CHANGE IN FAIR VALUE	\$3,442.72	(\$958.80)	-127.85%	\$10,402.96	(\$7,804.41)	-175.02%
401-40000-39210	TRANSFER FROM GENERAL FUND	\$0.00	\$0.00	0.00%	\$188,651.00	\$0.00	-100.00%
401-45200-33430	PARK PROJECT DONATION REVENUE	\$0.00	\$6,080.00	0.00%	\$0.00	\$45,666.00	0.00%
401-45500-33430	LIBRARY DONATIONS & REIMBURSEM	\$0.00	\$0.00	0.00%	\$0.00	\$77,074.00	0.00%
	Revenue Total:	\$3,410.65	\$9,359.20	174.41%	\$191,476.95	\$142,161.86	-25.76%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Expense							
401-40000-368	EXPENSES AGAINST ONE TIME PUBLI	\$0.00	\$0.00	0.00%	\$0.00	\$5,850.00	0.00%
401-45124-402	SOFTBALL COMPLEX EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	\$4,586.00	0.00%
401-45124-407	PICKLEBALL COURT EXPENSE	\$0.00	\$47.00	0.00%	\$0.00	\$47.00	0.00%
401-49300-460	AIRPORT BEACON PROJECT	\$0.00	\$0.00	0.00%	\$8,159.90	\$0.00	100.00%
401-49630-421	HIGHWAY 10 RECONSTRUCTION	\$57,287.00	\$0.00	100.00%	\$144,361.22	\$0.00	100.00%
401-49630-425	LIBRARY REMODEL PROJECT	\$95.95	\$2,881.16	-2,902.77%	\$13,548.31	\$111,330.54	-721.73%
Expense Total:		\$57,382.95	\$2,928.16	94.90%	\$166,069.43	\$121,813.54	26.65%
Fund 401 Surplus (Deficit):		-53,972.30	\$6,431.04	111.92%	\$25,407.52	\$20,348.32	-19.91%
Fund: 402 - HWY 10 PHASE 2 PROJECT							
Revenue							
402-40000-34702	HWY 10 MISC REVENUE	\$400.00	\$0.00	-100.00%	\$400.00	\$0.00	-100.00%
402-40000-36210	INTEREST EARNINGS	\$0.00	\$6,886.00	0.00%	\$0.00	\$0.00	0.00%
Revenue Total:		\$400.00	\$6,886.00	1,621.50%	\$400.00	\$0.00	-100.00%
Expense							
402-43100-421	HWY 10 PHASE 2 ROAD EXPENSE	\$100,000.00	(\$883.24)	100.88%	\$222,037.00	\$0.00	100.00%
402-49415-421	HWY 10 PHASE 2 WATER EXPENSE	\$450,000.00	(\$599.63)	100.13%	\$932,175.15	\$0.00	100.00%
402-49450-421	HWY 10 PHASE 2 SEWER EXPENSE	\$450,000.00	(\$599.63)	100.13%	\$932,175.15	\$0.00	100.00%
Expense Total:		\$1,000,000.00	(\$2,082.50)	100.21%	\$2,086,387.30	\$0.00	100.00%
Fund 402 Surplus (Deficit):		-999,600.00	\$8,968.50	100.90%	(\$2,085,987.30)	\$0.00	100.00%
Fund: 403 - DTED SMALL CITIES GRANT							
Revenue							
403-40000-36210	INTEREST EARNINGS	\$0.41	\$0.00	-100.00%	(\$8.78)	(\$6.39)	27.22%
403-40000-39206	DEED GRANT REVENUE	\$0.00	\$0.00	0.00%	\$31,608.71	\$0.00	-100.00%
Revenue Total:		\$0.41	\$0.00	-100.00%	\$31,599.93	(\$6.39)	-100.02%
Fund 403 Total:		0.41	\$0.00	-100.00%	\$31,599.93	(\$6.39)	-100.02%
Fund: 404 - SEWER/WATER CIP							
Revenue							
404-40000-31030	DELINQUENT AD VOLOREM TAX	\$0.00	\$0.00	0.00%	\$1,105.27	\$0.00	-100.00%
404-40000-36100	SPECIAL ASSESSMENTS	\$167,020.52	\$0.00	-100.00%	\$202,260.98	\$164,596.32	-18.62%
404-40000-36101	ASSESSMENT INTEREST	\$0.00	\$0.00	0.00%	\$3,899.83	\$6,338.05	62.52%
404-40000-36210	INTEREST EARNINGS	\$5,640.45	\$9,523.03	68.83%	\$10,267.25	\$27,937.08	172.10%
404-40000-36300	CHANGE IN FAIR VALUE ADJUSTMEN	\$9,751.24	(\$2,715.05)	-127.84%	\$29,465.60	(\$22,099.82)	-175.00%
Revenue Total:		\$182,412.21	\$6,807.98	-96.27%	\$246,998.93	\$176,771.63	-28.43%
Expense							
404-47000-600	BOND PRINCIPAL	\$0.00	\$0.00	0.00%	\$160,000.00	\$165,000.00	-3.13%
404-47000-610	BOND INTEREST	\$0.00	\$0.00	0.00%	\$88,600.00	\$85,400.00	3.61%
Expense Total:		\$0.00	\$0.00	0.00%	\$248,600.00	\$250,400.00	-0.72%
Fund 404 Surplus (Deficit):		182,412.21	\$6,807.98	-96.27%	(\$1,601.07)	(\$73,628.37)	-4,498.70%

Prior-Year Comparative Income Statement

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Fund: 405 - HWY 71 & 29 PROJECT							
Revenue							
405-40000-36210	INTEREST EARNINGS	(\$4.17)	\$0.00	100.00%	(\$6.95)	\$0.00	100.00%
	Revenue Total:	(\$4.17)	\$0.00	100.00%	(\$6.95)	\$0.00	100.00%
Expense							
405-43100-421	71/29 PROJECT ROAD EXPENSES	\$0.00	(\$162.50)	0.00%	\$2,779.07	\$0.00	100.00%
405-49415-421	71/29 PROJECT WATER EXPENSE	\$0.00	(\$731.25)	0.00%	\$0.00	\$0.00	0.00%
405-49450-421	71/29 PROJECT SEWER EXPENSES	\$0.00	(\$731.25)	0.00%	\$0.00	\$0.00	0.00%
	Expense Total:	\$0.00	(\$1,625.00)	0.00%	\$2,779.07	\$0.00	100.00%
	Fund 405 Surplus (Deficit):	-4.17	\$1,625.00	39,068.82%	(\$2,786.02)	\$0.00	100.00%
Fund: 406 - HWY 10 CITY UTILITIES PROJECT							
Revenue							
406-40000-33700	WADENA COUNTY PAYMENTS	\$0.00	\$0.00	0.00%	\$0.00	\$190,183.00	0.00%
406-40000-36210	INTEREST EARNINGS	(\$672.63)	(\$6,886.00)	-923.74%	(\$674.10)	(\$6,886.00)	-921.51%
	Revenue Total:	(\$672.63)	(\$6,886.00)	-923.74%	(\$674.10)	\$183,297.00	27,291.37%
Expense							
406-43100-421	HWY 10 UTILITIES ROAD EXPENSES	\$39,264.15	\$3,707.50	90.56%	\$45,037.41	\$135,190.90	-200.17%
406-49415-421	HWY 10 UTILITIES WATER EXPENSE	\$176,688.68	\$0.00	100.00%	\$199,000.43	\$0.00	100.00%
406-49450-421	HWY 10 UTILITIES SEWER EXPENSES	\$176,688.68	\$0.00	100.00%	\$198,862.43	\$0.00	100.00%
	Expense Total:	\$392,641.51	\$3,707.50	99.06%	\$442,900.27	\$135,190.90	69.48%
	Fund 406 Surplus (Deficit):	-393,314.14	(\$10,593.50)	97.31%	(\$443,574.37)	\$48,106.10	110.85%
Fund: 410 - CAPITAL EQUIP/RESERVE FUND							
Revenue							
410-40000-36210	INTEREST EARNINGS	\$0.00	\$3,618.95	0.00%	\$0.00	\$3,528.28	0.00%
410-40000-36300	CHANGE IN FAIR MARKET VALUE	\$0.00	(\$431.35)	0.00%	\$0.00	(\$431.35)	0.00%
410-40000-39211	TRANSFR FROM FUND 315	\$0.00	\$60,036.37	0.00%	\$0.00	\$60,036.37	0.00%
410-41920-39000	CONTRIBUTIONS	\$0.00	\$0.00	0.00%	\$59,970.33	\$0.00	-100.00%
410-45200-39000	PARK DONATIONS/CONTRIBUTIONS	\$0.00	\$0.00	0.00%	\$0.00	\$2,049.35	0.00%
	Revenue Total:	\$0.00	\$63,223.97	0.00%	\$59,970.33	\$65,182.65	8.69%
Expense							
410-41920-520	CITY BUILDINGS & STRUCTURES	\$0.00	\$0.00	0.00%	\$3,903.78	\$0.00	100.00%
410-41920-545	SIRENS EXP	\$20,474.23	\$0.00	100.00%	\$20,474.23	(\$9,150.00)	144.69%
410-42200-580	FIRE MOTOR VEHICLES	\$0.00	\$1,000.00	0.00%	\$0.00	\$1,000.00	0.00%
410-45200-530	PARK BUILDINGS & STRUCTURES	\$0.00	\$0.00	0.00%	\$15,526.00	\$0.00	100.00%
410-49300-575	AIRPORT EQUIPMENT	\$0.00	\$0.00	0.00%	\$38,765.00	\$0.00	100.00%
410-49400-477	QUIET ZONE EXPENSES	\$0.00	\$0.00	0.00%	\$0.00	\$8,442.67	0.00%
	Expense Total:	\$20,474.23	\$1,000.00	95.12%	\$78,669.01	\$292.67	99.63%
	Fund 410 Surplus (Deficit):	-20,474.23	\$62,223.97	403.91%	(\$18,698.68)	\$64,889.98	447.03%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Fund: 601 - SEWER FUND							
Revenue							
601-40000-31020	CURRENT AD VALOREM TAXES	\$6,980.46	\$0.00	-100.00%	\$107,038.12	\$106,787.79	-0.23%
601-40000-36100	SPECIAL ASSESSMENTS	\$0.00	\$0.00	0.00%	\$17,432.54	\$4,336.02	-75.13%
601-40000-36101	ASSESSMENT INTEREST	\$0.00	\$0.00	0.00%	\$3,835.58	\$10,422.05	171.72%
601-40000-36210	INTEREST EARNINGS	\$2,375.88	\$10,563.09	344.60%	\$10,693.93	\$19,013.20	77.79%
601-40000-37270	SEWER - CUSTOMER SERVICES	\$695.20	\$322.00	-53.68%	\$1,135.20	\$806.00	-29.00%
601-40000-37440	RESIDENTIAL SEWER SALES	\$75,993.15	\$59,211.91	-22.08%	\$312,588.24	\$310,135.45	-0.78%
601-40000-37442	COMMERCIAL SEWER SALES	\$50,604.54	\$62,350.62	23.21%	\$232,060.59	\$258,874.04	11.55%
601-40000-37448	SEWER CONNECTION FEE(SAC)	\$0.00	\$11,004.00	0.00%	\$10,872.00	\$21,798.00	100.50%
601-40000-38050	MISCELLANEOUS REVENUE	\$0.00	\$0.00	0.00%	\$0.00	\$1,780.00	0.00%
Revenue Total:		\$136,649.23	\$143,451.62	4.98%	\$695,656.20	\$733,952.55	5.51%
Expense							
601-47000-610	BOND INTEREST	\$0.00	\$41,419.74	0.00%	\$20,001.34	\$58,474.15	-192.35%
601-47000-620	BOND AGENT FEES/EXPENSE	\$0.00	\$138.60	0.00%	\$0.00	\$138.60	0.00%
601-49450-101	SALARIES FULL TIME REGULAR	\$4,782.41	\$2,078.46	56.54%	\$15,947.66	\$6,491.54	59.29%
601-49450-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$344.58	\$125.22	63.66%
601-49450-121	P.E.R.A.	\$299.12	\$155.89	47.88%	\$1,157.26	\$475.91	58.88%
601-49450-122	F.I.C.A.	\$290.82	\$151.77	47.81%	\$1,128.23	\$448.77	60.22%
601-49450-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$723.45	\$481.67	33.42%	\$2,582.02	\$1,320.78	48.85%
601-49450-212	MOTOR FUELS & LUBRICANTS	\$468.57	\$0.00	100.00%	\$860.78	\$280.80	67.38%
601-49450-220	REPAIR & MAINTENANCE SUPPLIES	\$2,027.80	\$0.00	100.00%	\$3,765.28	\$804.15	78.64%
601-49450-228	SAFETY EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	0.00%
601-49450-310	ONE-CALL SERVICE	\$121.50	\$0.00	100.00%	\$341.57	\$191.71	43.87%
601-49450-400	EQUIPMENT REPAIR & MAINTENANC	\$3.00	\$0.00	100.00%	\$3.00	\$1,287.44	-42,814.67%
601-49450-432	MANHOLE/MAINLINE REPAIRS	\$0.00	\$0.00	0.00%	\$2,062.22	\$0.00	100.00%
601-49460-101	SALARIES FULL TIME REGULAR	\$405.02	\$615.07	-51.86%	\$2,329.21	\$2,907.98	-24.85%
601-49460-121	P.E.R.A.	\$30.38	\$46.12	-51.81%	\$174.68	\$218.09	-24.85%
601-49460-122	F.I.C.A.	\$30.43	\$43.93	-44.36%	\$177.55	\$211.38	-19.05%
601-49460-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$79.16	\$173.94	-119.73%	\$405.79	\$786.15	-93.73%
601-49460-220	REPAIR & MAINTENANCE SUPPLIES	\$299.00	\$0.00	100.00%	\$299.00	\$0.00	100.00%
601-49460-400	EQUIPMENT REPAIR & MAINTENANC	\$39.98	\$0.00	100.00%	\$639.59	\$125.39	80.40%
601-49470-101	SALARIES FULL TIME REGULAR	\$728.67	\$65.58	91.00%	\$2,438.21	\$1,735.83	28.81%
601-49470-102	SALARIES FULL TIME OVERTIME	\$46.92	\$295.11	-528.96%	\$209.57	\$536.76	-156.12%
601-49470-121	P.E.R.A.	\$58.17	\$27.05	53.50%	\$196.54	\$159.49	18.85%
601-49470-122	F.I.C.A.	\$58.28	\$26.32	54.84%	\$195.50	\$155.77	20.32%
601-49470-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$141.23	\$24.51	82.65%	\$424.97	\$347.89	18.14%
601-49470-212	MOTOR FUELS & LUBRICANTS	\$0.00	\$0.00	0.00%	\$171.24	\$58.71	65.71%
601-49470-216	CHEMICALS & CHEMICAL PRODUCTS	\$405.06	\$0.00	100.00%	\$2,430.36	\$0.00	100.00%
601-49470-321	TELEPHONE CHARGES	\$0.00	\$0.00	0.00%	\$2,320.00	\$2,320.00	0.00%
601-49470-380	UTILITIES	\$255.36	\$274.36	-7.44%	\$1,370.79	\$1,499.55	-9.39%
601-49470-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$0.00	\$60.75	0.00%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
601-49480-101	SALARIES FULL TIME REGULAR	\$14,082.83	\$15,614.57	-10.88%	\$88,247.11	\$86,895.74	1.53%
601-49480-102	SALARIES FULL TIME OVERTIME	\$281.52	\$1,450.06	-415.08%	\$3,701.04	\$5,666.95	-53.12%
601-49480-121	P.E.R.A.	\$1,002.31	\$1,270.54	-26.76%	\$6,831.41	\$6,915.97	-1.24%
601-49480-122	F.I.C.A.	\$980.66	\$1,168.44	-19.15%	\$6,727.21	\$6,311.26	6.18%
601-49480-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$2,299.17	\$3,005.92	-30.74%	\$14,250.03	\$17,080.91	-19.87%
601-49480-200	OFFICE SUPPLIES	\$272.92	\$602.63	-120.81%	\$1,772.55	\$8,264.65	-366.26%
601-49480-210	GENERAL SUPPLIES	\$351.42	\$59.00	83.21%	\$884.97	\$465.61	47.39%
601-49480-212	MOTOR FUELS & LUBRICANTS	\$16.30	\$0.00	100.00%	\$2,664.31	\$3,565.79	-33.84%
601-49480-216	CHEMICALS & CHEMICAL PRODUCTS	\$5,552.00	\$0.00	100.00%	\$21,572.64	\$24,553.00	-13.82%
601-49480-218	LAB & TESTING EXPENSE	\$1,593.20	\$0.00	100.00%	\$10,166.16	\$9,123.65	10.25%
601-49480-220	REPAIR & MAINTENANCE SUPPLIES	\$654.50	\$0.00	100.00%	\$18,994.32	\$2,832.68	85.09%
601-49480-228	SAFETY EXPENSES	\$31.98	\$104.00	-225.20%	\$479.84	\$742.49	-54.74%
601-49480-240	TOOLS & OTHER EQUIPMENT	\$0.00	\$0.00	0.00%	\$234.54	\$225.78	3.73%
601-49480-315	SANITATION EXPENSE	\$141.44	\$147.60	-4.36%	\$590.38	\$851.16	-44.17%
601-49480-321	TELEPHONE	\$184.33	\$128.33	30.38%	\$1,109.79	\$773.32	30.32%
601-49480-331	SCHOOLS, MEETINGS & TRAVEL	\$0.00	\$430.73	0.00%	\$1,661.95	\$1,447.27	12.92%
601-49480-350	ADVERTISING	\$0.00	\$0.00	0.00%	\$0.00	\$64.32	0.00%
601-49480-360	INSURANCE	\$0.00	\$0.00	0.00%	(\$41.71)	(\$747.35)	1,691.78%
601-49480-380	UTILITIES	\$6,666.93	\$6,217.27	6.74%	\$54,995.20	\$48,155.04	12.44%
601-49480-400	EQUIPMENT REPAIR & MAINTENANC	\$20,400.00	\$0.00	100.00%	\$30,310.27	\$13,626.38	55.04%
601-49480-417	UNIFORMS	\$53.98	\$0.00	100.00%	\$263.93	\$1,172.71	-344.33%
601-49480-433	DUES AND SUBSCRIPTIONS	\$23.00	\$0.00	100.00%	\$3,181.38	\$1,450.00	54.42%
601-49480-444	SAC EXPENSES	\$7,782.00	\$0.00	100.00%	\$13,977.82	\$5,967.42	57.31%
601-49480-520	BUILDINGS & STRUCTURES	\$0.00	\$0.00	0.00%	\$3,361.00	\$0.00	100.00%
601-49480-550	MOTOR VEHICLES	\$0.00	\$0.00	0.00%	\$0.00	\$45,965.86	0.00%
601-49490-101	SALARIES FULL TIME REGULAR	\$1,887.12	\$2,009.11	-6.46%	\$12,501.54	\$12,043.12	3.67%
601-49490-102	SALARIES FULL TIME OVERITME	\$0.00	\$0.00	0.00%	\$362.76	\$0.00	100.00%
601-49490-121	P.E.R.A.	\$141.53	\$150.67	-6.46%	\$970.48	\$903.21	6.93%
601-49490-122	F.I.C.A.	\$135.52	\$124.99	7.77%	\$932.31	\$744.12	20.19%
601-49490-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$347.02	\$327.85	5.52%	\$2,158.63	\$2,395.87	-10.99%
601-49490-301	AUDITING FEE	\$0.00	\$1,050.38	0.00%	\$3,721.25	\$1,050.38	71.77%
601-49970-420	DEPRECIATION	\$41,700.00	\$41,700.00	0.00%	\$250,200.00	\$208,500.00	16.67%
Expense Total:		\$117,876.01	\$121,580.21	-3.14%	\$618,760.05	\$598,670.12	3.25%
Fund 601 Surplus (Deficit):		18,773.22	\$21,871.41	16.50%	\$76,896.15	\$135,282.43	75.93%
Fund: 602 - GOLF FUND							
Revenue							
602-40000-36210	INTEREST EARNINGS	\$394.45	\$707.69	79.41%	(\$297.49)	\$1,444.21	585.47%
602-40000-36300	CHANGE IN FAIR VALUE	\$133.66	(\$37.22)	-127.85%	\$403.89	(\$302.93)	-175.00%
602-40000-37210	PULL TAB RENTAL & INCOME	\$325.29	\$0.00	-100.00%	\$490.59	\$23.12	-95.29%
602-40000-38040	MEMBERSHIP FEES	\$8,342.60	\$9,207.74	10.37%	\$150,899.85	\$93,696.67	-37.91%
602-40000-38041	GREEN FEES	\$21,895.57	\$20,350.20	-7.06%	\$56,217.57	\$48,510.68	-13.71%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
602-40000-38042	PRO MERCHANDISE SALES	\$6,247.60	\$5,885.40	-5.80%	\$17,434.85	\$14,509.49	-16.78%
602-40000-38043	CLOTHING & NONTAXABLE SALES	\$2,381.87	\$3,374.35	41.67%	\$13,413.72	\$11,532.36	-14.03%
602-40000-38044	LIQUOR AND BEER SALES	\$14,740.52	\$13,216.34	-10.34%	\$36,674.57	\$30,233.73	-17.56%
602-40000-38045	FOOD SALES	\$6,487.07	\$6,863.31	5.80%	\$17,485.82	\$15,154.40	-13.33%
602-40000-38046	COURSE RENTAL	\$7,892.00	\$11,445.00	45.02%	\$8,559.72	\$15,945.00	86.28%
602-40000-38047	CART STORAGE & LOCKERS	\$1,175.00	\$1,400.00	19.15%	\$12,107.75	\$14,045.00	16.00%
602-40000-38048	REC. DEPT. & SCHOOL GOLF COURSE	\$0.00	\$0.00	0.00%	\$3,000.00	\$3,000.00	0.00%
602-40000-38050	OTHER INCOME	\$85.17	\$0.00	-100.00%	\$385.17	\$0.00	-100.00%
602-40000-38051	RENTAL REVENUE	\$23,945.51	\$20,097.52	-16.07%	\$85,596.87	\$78,991.42	-7.72%
602-40000-38052	RANGE INCOME	\$3,785.82	\$3,846.88	1.61%	\$12,538.34	\$13,066.50	4.21%
602-40000-38055	HANDICAPS	\$55.00	\$0.00	-100.00%	\$1,135.00	\$1,360.00	19.82%
602-40000-39000	DONATIONS/CONTRIBUTIONS	\$0.00	\$0.00	0.00%	\$22,000.00	\$0.00	-100.00%
Revenue Total:		\$97,887.13	\$96,357.21	-1.56%	\$438,046.22	\$341,209.65	-22.11%
Expense							
602-49830-251	PRO MERCHANDISE PURCHASES	\$134.62	\$180.51	-34.09%	\$38,524.66	\$32,114.20	16.64%
602-49830-252	CLOTHING & NONTAXABLE ITEMS	\$485.94	\$197.97	59.26%	\$17,032.31	\$12,418.13	27.09%
602-49830-253	LIQUOR PURCHASES	\$1,007.02	\$160.68	84.04%	\$2,788.00	\$2,286.75	17.98%
602-49830-254	MIX & POP PURCHASES	\$3,876.14	\$2,985.56	22.98%	\$10,839.64	\$10,755.13	0.78%
602-49830-255	BEER PURCHASES	\$3,367.66	\$2,880.11	14.48%	\$11,638.50	\$10,121.75	13.03%
602-49830-258	FOOD PURCHASE	\$0.00	\$0.00	0.00%	\$0.00	\$218.26	0.00%
602-49831-101	SALARIES FULL TIME REGULAR	\$4,895.76	\$5,068.46	-3.53%	\$28,057.44	\$31,659.36	-12.84%
602-49831-103	SALARIES PART TIME REGULAR	\$12,303.43	\$14,093.36	-14.55%	\$26,069.25	\$26,676.23	-2.33%
602-49831-121	P.E.R.A.	\$367.17	\$380.13	-3.53%	\$2,104.29	\$2,374.43	-12.84%
602-49831-122	F.I.C.A.	\$1,314.88	\$1,387.60	-5.53%	\$4,136.55	\$3,981.86	3.74%
602-49831-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$932.77	\$1,140.14	-22.23%	\$5,731.15	\$6,939.12	-21.08%
602-49831-212	MOTOR FUELS & LUBRICANTS	\$1,062.22	\$1,179.24	-11.02%	\$5,476.04	\$5,368.78	1.96%
602-49831-225	COURSE MAINTENANCE SUPPLIES	\$11,037.71	\$652.20	94.09%	\$27,670.85	\$23,751.03	14.17%
602-49831-240	TOOLS & EQUIPMENT	\$249.09	\$0.00	100.00%	(\$237.22)	\$2,076.67	-975.42%
602-49831-400	EQUIPMENT REPAIR & MAINTENANC	\$5,231.42	\$3,357.19	35.83%	\$13,235.67	\$21,292.27	-60.87%
602-49831-415	COURSE EQUIPMENT RENTALS	\$0.00	\$0.00	0.00%	\$361.25	\$0.00	100.00%
602-49833-101	SALARIES FULL TIME REGULAR	\$7,489.68	\$7,980.25	-6.55%	\$44,893.16	\$47,814.87	-6.51%
602-49833-103	SALARIES PART TIME REGULAR	\$12,825.29	\$11,818.85	7.85%	\$19,780.05	\$17,143.83	13.33%
602-49833-121	P.E.R.A.	\$567.34	\$604.14	-6.49%	\$3,402.19	\$3,619.83	-6.40%
602-49833-122	F.I.C.A.	\$1,503.03	\$1,440.60	4.15%	\$4,669.39	\$4,376.10	6.28%
602-49833-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,814.33	\$2,185.61	-20.46%	\$9,972.48	\$12,876.70	-29.12%
602-49833-200	OFFICE SUPPLIES	\$7.41	\$0.00	100.00%	\$398.59	\$369.70	7.25%
602-49833-201	COMPUTER/SOFTWARE EXPENSE	\$415.92	\$290.53	30.15%	\$2,297.93	\$2,287.25	0.46%
602-49833-210	CLUBHOUSE EXPENSES	\$1,202.47	\$508.04	57.75%	\$5,302.07	\$3,554.89	32.95%
602-49833-220	MAINTENANCE SUPPLIES	\$95.35	\$95.35	0.00%	\$190.70	\$190.70	0.00%
602-49833-225	CREDIT CARD FEES	(\$833.01)	\$1,813.80	-317.74%	\$4,038.26	\$3,607.92	10.66%
602-49833-301	AUDITING FEES	\$0.00	\$350.13	0.00%	\$1,212.88	\$350.13	71.13%
602-49833-321	TELEPHONE EXPENSE	\$75.00	\$75.00	0.00%	\$450.00	\$450.00	0.00%

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		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
602-49833-350	ADVERTISING EXPENSE	\$888.00	\$140.50	84.18%	\$12,469.04	\$2,301.95	81.54%
602-49833-360	INSURANCE EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	\$735.64	0.00%
602-49833-380	UTILITIES	\$0.00	\$2,537.59	0.00%	\$6,285.63	\$6,820.19	-8.50%
602-49833-400	EQUIPMENT MAINTENANCE	\$0.00	\$75.00	0.00%	\$321.00	\$2,232.80	-595.58%
602-49833-411	LICENSES & PERMITS	\$0.00	\$0.00	0.00%	\$175.00	\$221.00	-26.29%
602-49833-415	CLUBHOUSE RENTALS(CARTS)	\$0.00	\$0.00	0.00%	\$0.00	\$1,700.00	0.00%
602-49833-417	CLOTHING ALLOWANCE	\$0.00	\$0.00	0.00%	\$0.00	\$210.75	0.00%
602-49833-419	HANDICAP EXPENSES	\$0.00	\$1,335.00	0.00%	\$0.00	\$1,335.00	0.00%
602-49833-433	DUES & SUBSCRIPTIONS	\$1,021.35	\$0.00	100.00%	\$1,626.35	\$180.00	88.93%
602-49834-560	CART CAPITAL LEASE	\$0.00	\$0.00	0.00%	\$0.00	\$1,600.00	0.00%
602-49970-420	DEPRECIATION EXPENSE	\$3,262.00	\$3,262.00	0.00%	\$19,572.00	\$16,310.00	16.67%
	Expense Total:	\$76,599.99	\$68,175.54	11.00%	\$330,485.10	\$322,323.22	2.47%
	Fund 602 Surplus (Deficit):	21,287.14	\$28,181.67	32.39%	\$107,561.12	\$18,886.43	-82.44%
Fund: 603 - ELECTRIC FUND							
Revenue							
603-40000-36210	INTEREST EARNINGS	\$24,847.89	\$39,084.14	57.29%	\$82,911.21	\$124,447.54	50.10%
603-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$28,464.34	(\$7,925.35)	-127.84%	\$86,011.47	(\$64,510.46)	-175.00%
603-40000-37450	LATE CHARGES	\$2,652.07	\$3,311.16	24.85%	\$15,973.74	\$18,450.54	15.51%
603-40000-37451	ELECTRIC SERVICE REVENUES	\$0.00	\$0.00	0.00%	\$0.00	\$67,277.10	0.00%
603-40000-37454	POLE RENTAL CONTRACTS	\$0.00	\$0.00	0.00%	\$2,560.00	\$2,520.00	-1.56%
603-40000-37456	OTHER ELECTRIC REVENUES	\$1,447.94	\$1,686.48	16.47%	\$50,882.93	\$6,174.46	-87.87%
603-40000-37457	EV CHARGER REVENUE	\$0.00	\$857.37	0.00%	\$0.00	\$1,978.64	0.00%
603-40000-37458	NEW LINE EXTENSION COSTS REIMB	\$5,035.10	\$831.24	-83.49%	\$5,190.73	\$53,677.54	934.10%
603-40000-37459	EQUIPMENT RENTAL CHARGES	\$421.61	\$81.76	-80.61%	\$747.55	\$491.37	-34.27%
603-40000-37460	MRES REIMBURSEMENTS	\$0.00	\$0.00	0.00%	\$5,837.60	\$7,521.75	28.85%
603-40000-37461	RESIDENTIAL ELECTRIC SALES	\$138,396.35	\$148,967.91	7.64%	\$888,028.65	\$915,060.76	3.04%
603-40000-37462	COMMERCIAL ELECTRIC SALES	\$299,309.63	\$314,173.29	4.97%	\$1,646,685.24	\$1,706,897.15	3.66%
603-40000-37463	ON CALL REIMBURSEMENTS-HENNING	\$0.00	\$3,120.00	0.00%	\$0.00	\$14,088.56	0.00%
	Revenue Total:	\$500,574.93	\$504,188.00	0.72%	\$2,784,829.12	\$2,854,074.95	2.49%
Expense							
603-40750-101	SALARIES FULL TIME - REGULAR	\$15,024.81	\$12,388.04	17.55%	\$26,594.80	\$41,586.86	-56.37%
603-40750-102	SALARIES FULL TIME - OVERTIME	\$0.00	\$0.00	0.00%	\$111.60	\$0.00	100.00%
603-40750-121	P.E.R.A.	\$1,126.86	\$929.13	17.55%	\$2,002.97	\$3,119.04	-55.72%
603-40750-122	F.I.C.A.	\$1,015.02	\$869.81	14.31%	\$1,793.11	\$2,874.69	-60.32%
603-40750-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$428.63	\$273.34	36.23%	\$962.57	\$1,429.81	-48.54%
603-47000-600	BONDS - PRINCIPAL	\$0.00	\$0.00	0.00%	\$65,000.00	\$65,000.00	0.00%
603-47500-610	BOND INTEREST & CHARGES	\$0.00	\$0.00	0.00%	\$10,317.50	\$9,342.50	9.45%
603-49555-225	UTILITY CREDIT CARD FEES EXPENSE	\$958.67	\$297.82	68.93%	\$3,043.79	\$4,709.64	-54.73%
603-49555-900	PURCHASED POWER	\$253,214.72	\$270,874.88	-6.97%	\$1,840,131.19	\$1,568,278.58	14.77%
603-49555-901	SERVICE TERRITORY BUYOUT	\$0.00	\$0.00	0.00%	\$0.00	(\$0.26)	0.00%
603-49580-101	SALARIES FULL TIME REGULAR	\$1,815.64	\$1,934.20	-6.53%	\$10,882.68	\$11,587.48	-6.48%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
603-49580-121	P.E.R.A.	\$136.16	\$145.06	-6.54%	\$817.21	\$869.03	-6.34%
603-49580-122	F.I.C.A.	\$137.68	\$144.14	-4.69%	\$825.83	\$863.48	-4.56%
603-49580-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$177.97	\$214.43	-20.49%	\$1,063.24	\$1,382.52	-30.03%
603-49581-101	SALARIES FULL TIME REGULAR	\$975.04	\$967.10	0.81%	\$5,508.56	\$5,793.74	-5.18%
603-49581-121	P.E.R.A.	\$73.12	\$72.54	0.79%	\$413.65	\$434.57	-5.06%
603-49581-122	F.I.C.A.	\$72.90	\$72.08	1.12%	\$416.89	\$431.80	-3.58%
603-49581-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$110.28	\$107.21	2.78%	\$552.86	\$691.24	-25.03%
603-49581-321	TELEPHONE	\$0.00	\$0.00	0.00%	\$165.56	\$0.00	100.00%
603-49582-220	REPAIR & MAINTENANCE SUPPLIES	\$70.59	\$0.00	100.00%	\$135.55	\$0.00	100.00%
603-49583-101	SALARIES FULL TIME REGULAR	\$272.36	\$290.14	-6.53%	\$1,632.48	\$1,738.18	-6.47%
603-49583-121	P.E.R.A.	\$20.42	\$21.76	-6.56%	\$122.56	\$130.36	-6.36%
603-49583-122	F.I.C.A.	\$20.66	\$21.62	-4.65%	\$123.93	\$129.52	-4.51%
603-49583-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$26.67	\$32.15	-20.55%	\$159.35	\$207.30	-30.09%
603-49584-101	SALARIES FULL TIME REGULAR	\$272.36	\$290.14	-6.53%	\$1,982.48	\$1,738.18	12.32%
603-49584-121	P.E.R.A.	\$20.42	\$21.76	-6.56%	\$148.81	\$130.36	12.40%
603-49584-122	F.I.C.A.	\$20.66	\$21.62	-4.65%	\$147.58	\$129.52	12.24%
603-49584-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$26.67	\$32.15	-20.55%	\$242.56	\$207.30	14.54%
603-49584-220	REPAIR & MAINTENANCE SUPPLIES	\$136.64	\$0.00	100.00%	\$610.11	\$826.27	-35.43%
603-49585-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$3.95	\$215.27	-5,349.87%
603-49586-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$3,276.40	\$3,290.00	-0.42%
603-49588-101	SALARIES FULL TIME REGULAR	\$0.00	\$0.00	0.00%	\$0.00	\$727.73	0.00%
603-49588-102	SALARIES FULL TIME OVERTIME	\$1,823.27	\$2,450.20	-34.38%	\$7,934.77	\$11,577.91	-45.91%
603-49588-121	P.E.R.A.	\$136.75	\$183.78	-34.39%	\$595.10	\$922.94	-55.09%
603-49588-122	F.I.C.A.	\$125.41	\$165.13	-31.67%	\$541.10	\$828.01	-53.02%
603-49588-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$487.64	\$120.00	75.39%	\$737.92	\$634.43	14.02%
603-49590-101	SALARIES FULL TIME REGULAR	\$1,815.64	\$1,934.20	-6.53%	\$11,057.68	\$11,587.48	-4.79%
603-49590-121	P.E.R.A.	\$136.16	\$145.06	-6.54%	\$830.34	\$869.03	-4.66%
603-49590-122	F.I.C.A.	\$137.68	\$144.14	-4.69%	\$839.22	\$863.48	-2.89%
603-49590-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$177.97	\$214.43	-20.49%	\$1,063.24	\$1,382.52	-30.03%
603-49591-101	SALARIES FULL TIME REGULAR	\$0.00	\$0.00	0.00%	\$390.96	\$0.00	100.00%
603-49591-121	P.E.R.A.	\$0.00	\$0.00	0.00%	\$29.32	\$0.00	100.00%
603-49591-122	F.I.C.A.	\$0.00	\$0.00	0.00%	\$26.80	\$0.00	100.00%
603-49591-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$0.00	\$0.00	0.00%	\$73.47	\$0.00	100.00%
603-49591-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$97.50	\$1,179.56	-1,109.81%
603-49592-101	SALARIES FULL TIME REGULAR	\$850.68	\$1,007.60	-18.45%	\$12,880.69	\$6,622.53	48.59%
603-49592-102	SALARIES FULL TIME OVERTIME	\$573.67	\$877.61	-52.98%	\$2,487.09	\$4,002.31	-60.92%
603-49592-121	P.E.R.A.	\$106.81	\$141.41	-32.39%	\$1,152.56	\$796.92	30.86%
603-49592-122	F.I.C.A.	\$94.96	\$128.93	-35.77%	\$1,029.40	\$711.39	30.89%
603-49592-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$427.65	\$327.53	23.41%	\$3,336.20	\$2,045.07	38.70%
603-49592-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$4,987.00	0.00%	\$2,672.11	\$8,045.20	-201.08%
603-49593-101	SALARIES FULL TIME REGULAR	\$789.49	\$4,281.81	-442.35%	\$29,487.36	\$26,860.30	8.91%
603-49593-102	SALARIES FULL TIME OVERTIME	\$0.00	\$291.09	0.00%	\$815.81	\$291.09	64.32%

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		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
603-49593-121	P.E.R.A.	\$59.22	\$342.96	-479.13%	\$2,272.82	\$2,036.33	10.41%
603-49593-122	F.I.C.A.	\$52.81	\$311.74	-490.30%	\$2,050.23	\$1,825.07	10.98%
603-49593-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$204.60	\$1,251.26	-511.56%	\$6,708.82	\$7,483.25	-11.54%
603-49593-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$65.71	\$3,371.14	-5,030.33%
603-49594-101	SALARIES FULL TIME REGULAR	\$10,337.56	\$9,382.90	9.23%	\$48,089.14	\$56,628.05	-17.76%
603-49594-102	SALARIES FULL TIME OVERTIME	\$525.01	\$279.90	46.69%	\$950.35	\$759.83	20.05%
603-49594-121	P.E.R.A.	\$814.71	\$724.68	11.05%	\$3,678.02	\$4,303.98	-17.02%
603-49594-122	F.I.C.A.	\$729.73	\$665.24	8.84%	\$3,313.17	\$3,858.76	-16.47%
603-49594-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$4,714.98	\$3,382.02	28.27%	\$13,617.71	\$17,258.82	-26.74%
603-49594-220	REPAIR & MAINTENANCE SUPPLIES	\$1,055.30	\$565.70	46.39%	\$11,871.51	\$2,456.35	79.31%
603-49595-101	SALARIES FULL TIME REGULAR	\$0.00	\$0.00	0.00%	\$94.52	\$0.00	100.00%
603-49595-121	P.E.R.A.	\$0.00	\$0.00	0.00%	\$7.09	\$0.00	100.00%
603-49595-122	F.I.C.A.	\$0.00	\$0.00	0.00%	\$6.26	\$0.00	100.00%
603-49595-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$0.00	\$0.00	0.00%	\$21.84	\$0.00	100.00%
603-49595-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$737.58	\$0.00	100.00%
603-49596-101	SALARIES FULL TIME REGULAR	\$229.89	\$1,788.40	-677.94%	\$9,735.21	\$6,002.42	38.34%
603-49596-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$131.25	\$0.00	100.00%
603-49596-121	P.E.R.A.	\$17.24	\$134.11	-677.90%	\$739.97	\$450.11	39.17%
603-49596-122	F.I.C.A.	\$15.21	\$126.53	-731.89%	\$669.56	\$416.63	37.78%
603-49596-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$91.80	\$771.03	-739.90%	\$2,184.81	\$2,314.04	-5.91%
603-49596-220	REPAIR & MAINTENANCE SUPPLIES	\$221.06	\$732.65	-231.43%	\$10,579.99	\$885.39	91.63%
603-49597-101	SALARIES FULL TIME REGULAR	\$33.61	\$0.00	100.00%	\$1,152.52	\$2,859.98	-148.15%
603-49597-121	P.E.R.A.	\$2.52	\$0.00	100.00%	\$86.45	\$214.50	-148.12%
603-49597-122	F.I.C.A.	\$2.04	\$0.00	100.00%	\$77.24	\$191.08	-147.38%
603-49597-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$10.66	\$0.00	100.00%	\$348.01	\$1,089.37	-213.03%
603-49597-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$2,040.12	\$4.25	99.79%
603-49598-101	SALARIES FULL TIME REGULAR	\$0.00	\$0.00	0.00%	\$350.00	\$230.15	34.24%
603-49598-121	P.E.R.A.	\$0.00	\$0.00	0.00%	\$26.25	\$17.27	34.21%
603-49598-122	F.I.C.A.	\$0.00	\$0.00	0.00%	\$23.33	\$15.69	32.75%
603-49598-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$0.00	\$0.00	0.00%	\$84.92	\$34.55	59.31%
603-49598-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$0.00	\$99.50	0.00%
603-49901-101	SALARIES FULL TIME REGULAR	\$1,832.81	\$2,914.22	-59.00%	\$13,398.10	\$23,888.48	-78.30%
603-49901-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$65.63	\$249.06	-279.49%
603-49901-121	P.E.R.A.	\$137.47	\$218.56	-58.99%	\$1,010.03	\$1,715.50	-69.85%
603-49901-122	F.I.C.A.	\$113.67	\$206.72	-81.86%	\$851.94	\$1,574.73	-84.84%
603-49901-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$602.46	\$493.68	18.06%	\$4,071.30	\$6,709.93	-64.81%
603-49902-101	SALARIES FULL TIME REGULAR	\$1,746.85	\$650.28	62.77%	\$8,419.76	\$5,679.31	32.55%
603-49902-102	SALARIES FULL TIME OVERTIME	\$122.99	\$0.00	100.00%	\$122.99	\$173.95	-41.43%
603-49902-121	P.E.R.A.	\$140.24	\$48.79	65.21%	\$643.87	\$439.04	31.81%
603-49902-122	F.I.C.A.	\$115.10	\$39.59	65.60%	\$533.90	\$371.82	30.36%
603-49902-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$803.61	\$265.72	66.93%	\$2,694.28	\$1,935.43	28.17%
603-49903-101	SALARIES FULL TIME REGULAR	\$5,654.28	\$6,771.06	-19.75%	\$34,103.74	\$39,881.63	-16.94%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
603-49903-121	PERA	\$424.06	\$507.82	-19.75%	\$2,557.94	\$2,917.63	-14.06%
603-49903-122	FICA	\$344.57	\$432.58	-25.54%	\$2,121.86	\$2,517.19	-18.63%
603-49903-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,672.24	\$1,832.54	-9.59%	\$9,536.85	\$12,136.79	-27.26%
603-49903-200	OFFICE SUPPLIES	(\$310.67)	(\$475.00)	52.90%	\$11,130.09	\$5,531.35	50.30%
603-49903-321	TELEPHONE CHARGES	\$415.94	\$488.58	-17.46%	\$2,600.93	\$2,931.94	-12.73%
603-49903-322	POSTAGE	\$972.28	\$1,064.44	-9.48%	\$4,869.58	\$5,479.92	-12.53%
603-49908-101	SALARIES FULL TIME REGULAR	\$268.88	\$31.60	88.25%	\$1,829.74	\$519.54	71.61%
603-49908-121	P.E.R.A.	\$20.17	\$2.37	88.25%	\$137.26	\$38.96	71.62%
603-49908-122	F.I.C.A.	\$16.34	\$2.32	85.80%	\$112.71	\$33.58	70.21%
603-49908-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$85.24	\$7.10	91.67%	\$544.23	\$134.21	75.34%
603-49908-307	ENERGY CONSERVATION PRGMS	\$0.00	\$0.00	0.00%	\$5,837.60	\$8,496.75	-45.55%
603-49910-101	SALARIES-FULL TIME REGULAR	\$0.00	\$0.00	0.00%	\$720.42	\$0.00	100.00%
603-49910-102	OVERTIME	\$380.71	\$2,187.81	-474.67%	\$380.71	\$9,007.69	-2,266.02%
603-49910-121	PERA	\$28.56	\$164.06	-474.44%	\$82.57	\$675.45	-718.03%
603-49910-122	F.I.C.A. AND/OR MEDICARE	\$26.06	\$149.30	-472.91%	\$73.34	\$605.69	-725.87%
603-49910-131	HEALTH, LIFE, HSA & DEFERRED COM	\$17.66	\$99.76	-464.89%	\$679.52	\$462.96	31.87%
603-49920-101	SALARIES FULL TIME REGULAR	\$8,997.25	\$9,248.85	-2.80%	\$52,939.07	\$66,587.39	-25.78%
603-49920-121	P.E.R.A.	\$688.68	\$707.54	-2.74%	\$4,067.29	\$5,003.88	-23.03%
603-49920-122	F.I.C.A.	\$651.67	\$621.27	4.66%	\$3,868.93	\$4,439.76	-14.75%
603-49920-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,626.75	\$1,354.08	16.76%	\$8,761.74	\$12,913.33	-47.38%
603-49920-200	OFFICE SUPPLIES	\$1,116.89	\$5,197.04	-365.31%	\$11,878.35	\$38,741.98	-226.16%
603-49920-301	AUDITING FEE	\$0.00	\$4,876.80	0.00%	\$14,720.36	\$4,876.80	66.87%
603-49920-303	ENGINEERING FEES	\$0.00	\$0.00	0.00%	\$805.50	\$9,715.00	-1,106.08%
603-49920-306	DRUG TESTING EXPENSES	\$0.00	\$0.00	0.00%	\$373.41	\$0.00	100.00%
603-49920-321	TELEPHONE	\$691.82	\$540.94	21.81%	\$4,125.74	\$3,546.66	14.04%
603-49920-322	POSTAGE	\$357.31	\$1,000.00	-179.87%	\$8,214.62	\$4,857.31	40.87%
603-49920-342	ADVERTISING EXPENSE	\$600.00	\$0.00	100.00%	\$2,252.50	\$1,639.36	27.22%
603-49920-360	INSURANCE	\$0.00	\$0.00	0.00%	\$100.00	(\$1,929.35)	2,029.35%
603-49920-417	CLOTHING ALLOWANCE	\$484.62	\$169.95	64.93%	\$6,390.68	\$7,333.75	-14.76%
603-49920-418	SAFETY GLASSES	\$0.00	\$0.00	0.00%	\$252.73	\$0.00	100.00%
603-49920-433	DUES AND SUBSCRIPTIONS	\$1,179.44	\$1,089.96	7.59%	\$17,562.04	\$17,851.51	-1.65%
603-49925-101	SALARIES FULL TIME REGULAR	\$395.58	\$0.00	100.00%	\$1,181.76	\$421.74	64.31%
603-49925-121	P.E.R.A.	\$29.66	\$0.00	100.00%	\$88.62	\$31.64	64.30%
603-49925-122	F.I.C.A.	\$26.70	\$0.00	100.00%	\$79.60	\$29.20	63.32%
603-49925-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$183.75	\$0.00	100.00%	\$379.72	\$133.89	64.74%
603-49925-331	SCHOOLS, MEETING & TRAVEL EXP.	\$0.00	\$0.00	0.00%	\$0.00	\$2,591.26	0.00%
603-49928-101	SALARIES FULL TIME REGULAR	\$175.61	\$0.00	100.00%	\$1,834.29	\$936.15	48.96%
603-49928-121	P.E.R.A.	\$13.16	\$0.00	100.00%	\$137.56	\$70.23	48.95%
603-49928-122	F.I.C.A.	\$11.86	\$0.00	100.00%	\$123.22	\$63.03	48.85%
603-49928-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$91.24	\$0.00	100.00%	\$504.79	\$283.19	43.90%
603-49928-331	MEETING EXPENSES	\$0.00	\$0.00	0.00%	\$46.89	\$106.83	-127.83%
603-49928-418	SAFETY TRAINING EXPENSES	\$69.50	\$0.00	100.00%	\$5,223.01	\$5,664.29	-8.45%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
603-49930-101	SALARIES FULL TIME REGULAR	\$168.05	\$0.00	100.00%	\$3,054.78	\$1,399.52	54.19%
603-49930-121	P.E.R.A	\$12.60	\$0.00	100.00%	\$229.11	\$104.96	54.19%
603-49930-122	F.I.C.A.	\$10.21	\$0.00	100.00%	\$229.64	\$92.76	59.61%
603-49930-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$52.28	\$0.00	100.00%	\$253.43	\$506.30	-99.78%
603-49930-220	REPAIR & MAINTENANCE SUPPLIES	\$1,064.84	\$0.00	100.00%	\$2,331.44	\$0.00	100.00%
603-49932-101	SALARIES FULL TIME REGULAR	\$975.40	\$828.24	15.09%	\$13,956.55	\$13,503.11	3.25%
603-49932-121	P.E.R.A.	\$73.16	\$62.12	15.09%	\$1,046.78	\$1,012.78	3.25%
603-49932-122	F.I.C.A.	\$67.74	\$60.68	10.42%	\$961.27	\$932.42	3.00%
603-49932-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$538.03	\$195.27	63.71%	\$3,379.41	\$4,235.22	-25.32%
603-49932-210	OPERATING SUPPLIES	\$263.60	\$111.08	57.86%	\$2,095.81	\$870.75	58.45%
603-49932-220	REPAIR & MAINTENANCE SUPPLIES	\$709.88	\$0.00	100.00%	\$968.82	\$3,071.12	-217.00%
603-49932-225	TREES AND LANDSCAPING	\$58.67	\$0.00	100.00%	\$58.67	\$0.00	100.00%
603-49932-240	SMALL TOOLS & EQUIPMENT	\$25.76	\$0.00	100.00%	\$1,428.15	\$264.64	81.47%
603-49933-101	SALARIES FULL TIME REGULAR	\$345.67	\$141.10	59.18%	\$14,487.22	\$13,557.88	6.41%
603-49933-121	P.E.R.A.	\$25.93	\$10.58	59.20%	\$1,088.96	\$1,016.81	6.63%
603-49933-122	F.I.C.A.	\$26.44	\$9.78	63.01%	\$998.06	\$942.36	5.58%
603-49933-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$71.93	\$47.03	34.62%	\$3,088.29	\$3,740.58	-21.12%
603-49933-212	MOTOR FUELS & LUBRICANTS	\$803.77	\$40.80	94.92%	\$5,346.70	\$3,957.22	25.99%
603-49933-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$43.92	\$165.37	-276.53%
603-49933-240	SMALL TOOLS & EQUIPMENT	\$0.00	\$0.00	0.00%	\$62.27	\$0.00	100.00%
603-49933-320	COMMUNICATION EQUIP. REPAIRS	\$0.00	\$0.00	0.00%	\$236.55	\$0.00	100.00%
603-49933-400	EQUIPMENT REPAIR & MAINTENANC	\$305.75	\$170.10	44.37%	\$6,671.17	\$5,173.97	22.44%
603-49960-365	INSURANCE CLAIM REV/EXPENSE	\$0.00	\$0.00	0.00%	(\$39,502.95)	\$0.00	-100.00%
603-49970-420	DEPRECIATION	\$45,086.00	\$45,086.00	0.00%	\$270,516.00	\$225,430.00	16.67%
603-49980-635	INTEREST EXP. (DEPOSIT REFUND)	\$145.18	\$207.43	-42.88%	\$520.88	\$443.08	14.94%
603-49990-622	TRANSFER TO GENERAL FUND	\$27,084.00	\$27,084.00	0.00%	\$162,504.00	\$189,588.00	-16.67%
603-49993-522	INVENTORY PURCHASES	(\$16,286.95)	\$0.00	-100.00%	(\$16,340.56)	\$21,132.06	-229.32%
603-49995-107	CONTRACT LABOR	\$0.00	\$0.00	0.00%	\$7,720.50	\$700.00	90.93%
603-49995-512	STATION EQUIPMENT	\$0.00	\$0.00	0.00%	\$32,556.87	\$139,782.00	-329.35%
603-49995-513	POLES TOWERS AND FIXTURES	\$0.00	\$0.00	0.00%	\$0.00	\$95,978.86	0.00%
603-49995-526	TRANSPORTATION EQUIPMENT	\$0.00	\$0.00	0.00%	\$19,679.99	\$23,530.28	-19.56%
Expense Total:		\$397,607.63	\$444,844.70	-11.88%	\$2,933,697.85	\$2,993,040.80	-2.02%
Fund 603 Surplus (Deficit):		102,967.30	\$59,343.30	-42.37%	(\$148,868.73)	(\$138,965.85)	6.65%
Fund: 604 - WATER FUND							
Revenue							
604-40000-31020	CURRENT AD VALOREM TAXES	\$6,304.93	\$0.00	-100.00%	\$96,798.92	\$95,161.43	-1.69%
604-40000-36100	SPECIAL ASSESSMENTS RECEIVABLE	\$0.00	\$0.00	0.00%	\$15,104.10	\$3,916.40	-74.07%
604-40000-36101	SPECIAL ASSESSMENT INTEREST	\$0.00	\$0.00	0.00%	\$3,464.38	\$13,258.55	282.71%
604-40000-36210	INTEREST EARNINGS	\$3,299.80	\$12,995.68	293.83%	\$14,815.33	\$25,231.45	70.31%
604-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$990.47	(\$275.78)	-127.84%	\$2,992.93	(\$2,244.78)	-175.00%
604-40000-37100	RESIDENTIAL WATER SALES	\$40,501.17	\$40,561.30	0.15%	\$184,472.43	\$188,544.81	2.21%

Prior-Year Comparative Income Statement

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		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
604-40000-37102	COMMERCIAL WATER SALES	\$35,613.94	\$42,310.33	18.80%	\$134,752.75	\$145,816.02	8.21%
604-40000-37110	WATER SERVICE CHARGES	\$0.00	\$880.00	0.00%	\$640.00	\$880.00	37.50%
604-40000-37120	WATER CUSTOMER SERVICES	\$2,200.82	\$1,833.25	-16.70%	\$11,181.89	\$5,675.20	-49.25%
604-40000-37130	TOWER LEASE INCOME	\$0.00	\$0.00	0.00%	(\$155.00)	\$14,000.00	9,132.26%
604-40000-37170	OTHER WATER REVENUE	\$0.00	\$0.00	0.00%	\$0.00	\$1,274.80	0.00%
604-40000-37450	LATE FEES	\$0.00	\$10.34	0.00%	\$4.83	\$52.67	990.48%
604-40000-39000	CONTRIBUTIONS	\$0.00	\$0.00	0.00%	\$0.00	\$5,881.25	0.00%
	Revenue Total:	\$88,911.13	\$98,315.12	10.58%	\$464,072.56	\$497,447.80	7.19%
Expense							
604-47500-610	BOND INTEREST	\$0.00	\$74,599.05	0.00%	\$7,755.00	\$81,094.05	-945.70%
604-49400-101	SALARIES FULL TIME REGULAR	\$109.32	\$0.00	100.00%	\$238.38	\$57.98	75.68%
604-49400-121	PERA	\$8.20	\$0.00	100.00%	\$17.88	\$4.35	75.67%
604-49400-122	FICA	\$6.53	\$0.00	100.00%	\$14.70	\$3.55	75.85%
604-49400-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$41.32	\$0.00	100.00%	\$82.73	\$23.75	71.29%
604-49405-101	SALARIES FULL TIME REGULAR	\$0.00	\$279.90	0.00%	\$1,047.90	\$279.90	73.29%
604-49405-102	SALARIES FULL TIME OVERTIME	\$467.06	\$385.42	17.48%	\$1,731.82	\$2,438.93	-40.83%
604-49405-121	P.E.R.A.	\$35.01	\$49.90	-42.53%	\$208.45	\$203.92	2.17%
604-49405-122	F.I.C.A.	\$31.37	\$46.73	-48.96%	\$187.15	\$184.38	1.48%
604-49405-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$28.30	\$133.52	-371.80%	\$346.86	\$242.86	29.98%
604-49405-380	UTILITIES	\$4,431.39	\$5,821.08	-31.36%	\$28,676.06	\$27,397.55	4.46%
604-49405-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$56.22	\$0.00	100.00%
604-49410-101	SALARIES FULL TIME REGULAR	\$4,148.09	\$7,154.98	-72.49%	\$33,649.83	\$44,937.40	-33.54%
604-49410-102	SALARIES FULL TIME OVERTIME	\$614.67	\$588.30	4.29%	\$2,738.30	\$3,554.22	-29.80%
604-49410-121	P.E.R.A.	\$357.19	\$580.75	-62.59%	\$2,739.16	\$3,636.94	-32.78%
604-49410-122	F.I.C.A.	\$308.46	\$495.58	-60.66%	\$2,420.45	\$3,131.28	-29.37%
604-49410-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,204.00	\$2,487.03	-106.56%	\$8,534.26	\$15,138.79	-77.39%
604-49410-210	GENERAL SUPPLIES	\$3,584.03	\$45.25	98.74%	\$17,072.62	\$18,962.60	-11.07%
604-49410-220	REPAIR & MAINTENANCE SUPPLIES	\$56.97	\$0.00	100.00%	\$2,582.70	\$2,074.91	19.66%
604-49410-400	EQUIPMENT REPAIR & MAINTENANC	\$1,129.76	\$0.00	100.00%	\$8,487.94	\$2,038.85	75.98%
604-49412-107	CONTRACTED SERVICES	\$0.00	\$0.00	0.00%	\$0.00	\$499.68	0.00%
604-49412-303	ENGINEERING SERVICES	\$0.00	\$0.00	0.00%	\$0.00	\$17,323.50	0.00%
604-49415-101	SALARIES FULL TIME REGULAR	\$3,414.03	\$3,545.58	-3.85%	\$21,976.02	\$10,837.50	50.68%
604-49415-102	SALARIES FULL TIME OVERTIME	\$96.80	\$0.00	100.00%	\$325.85	\$173.94	46.62%
604-49415-121	P.E.R.A.	\$263.32	\$265.90	-0.98%	\$1,674.25	\$825.80	50.68%
604-49415-122	F.I.C.A.	\$222.94	\$229.74	-3.05%	\$1,450.91	\$702.88	51.56%
604-49415-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,030.15	\$1,295.69	-25.78%	\$6,267.34	\$3,950.16	36.97%
604-49415-210	GENERAL SUPPLIES	\$179.64	\$0.00	100.00%	\$3,686.02	\$0.00	100.00%
604-49415-220	REPAIR & MAINTENANCE SUPPLIES	\$7,161.84	\$368.92	94.85%	\$13,039.31	\$4,733.55	63.70%
604-49415-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$304.03	\$66.58	78.10%
604-49415-402	WATER TOWER REPAIRS	\$250.00	\$0.00	100.00%	\$250.00	\$8,485.00	-3,294.00%
604-49420-101	SALARIES FULL TIME REGULAR	\$3,862.84	\$3,066.56	20.61%	\$21,662.82	\$19,209.44	11.33%
604-49420-121	P.E.R.A.	\$295.34	\$235.59	20.23%	\$1,665.06	\$1,474.37	11.45%

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		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
604-49420-122	F.I.C.A.	\$278.99	\$209.84	24.79%	\$1,585.27	\$1,309.05	17.42%
604-49420-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$726.23	\$479.49	33.98%	\$3,534.51	\$3,186.41	9.85%
604-49420-210	GENERAL SUPPLIES	\$173.26	\$327.07	-88.77%	\$2,392.65	\$1,524.20	36.30%
604-49420-301	AUDITING FEE	\$0.00	\$800.30	0.00%	\$2,774.90	\$800.30	71.16%
604-49420-321	TELEPHONE	\$326.39	\$162.32	50.27%	\$1,565.70	\$1,471.46	6.02%
604-49420-331	SCHOOLS, MEETING & TRAVEL EXP.	\$0.00	\$0.00	0.00%	\$450.00	\$0.00	100.00%
604-49420-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	(\$1,521.04)	0.00%
604-49420-403	WELLHEAD PROTECTION EXPENSES	\$0.00	\$0.00	0.00%	\$0.00	\$5,881.25	0.00%
604-49420-433	DUES AND SUBSCRIPTIONS	\$31.00	\$0.00	100.00%	\$13,212.00	\$525.00	96.03%
604-49420-570	WATER TREATMENT PLNT EXPANSION	\$0.00	\$0.00	0.00%	\$0.00	\$8,569.50	0.00%
604-49425-101	SALARIES FULL TIME REGULAR	\$225.98	\$0.00	100.00%	\$2,240.02	\$2,726.80	-21.73%
604-49425-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$0.00	\$118.41	0.00%
604-49425-121	P.E.R.A.	\$16.95	\$0.00	100.00%	\$168.01	\$213.39	-27.01%
604-49425-122	F.I.C.A.	\$15.17	\$0.00	100.00%	\$144.08	\$190.43	-32.17%
604-49425-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$57.90	\$0.00	100.00%	\$708.40	\$914.67	-29.12%
604-49425-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$1,495.00	\$0.00	100.00%
604-49425-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$511.84	\$0.00	100.00%
604-49430-101	SALARIES FULL TIME REGULAR	\$1,735.46	\$753.74	56.57%	\$6,592.48	\$5,569.46	15.52%
604-49430-121	P.E.R.A.	\$130.16	\$56.53	56.57%	\$498.17	\$396.39	20.43%
604-49430-122	F.I.C.A.	\$104.52	\$45.98	56.01%	\$403.01	\$346.99	13.90%
604-49430-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$654.61	\$309.77	52.68%	\$2,331.60	\$2,180.69	6.47%
604-49430-210	GENERAL SUPPLIES	\$4,076.76	\$0.00	100.00%	\$7,841.47	\$9,377.68	-19.59%
604-49435-101	SALARIES FULL TIME REGULAR	\$783.01	\$1,506.83	-92.44%	\$4,685.57	\$8,574.30	-82.99%
604-49435-102	SALARIES FULL TIME OVERTIME	\$0.00	\$0.00	0.00%	\$0.00	\$199.16	0.00%
604-49435-121	P.E.R.A.	\$58.76	\$113.04	-92.38%	\$352.16	\$636.75	-80.81%
604-49435-122	F.I.C.A.	\$52.24	\$101.89	-95.04%	\$313.55	\$596.46	-90.23%
604-49435-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$193.60	\$376.63	-94.54%	\$1,178.78	\$2,322.17	-97.00%
604-49440-101	SALARIES FULL TIME REGULAR	\$536.63	\$0.00	100.00%	\$5,528.71	\$1,243.44	77.51%
604-49440-121	P.E.R.A.	\$0.00	\$0.00	0.00%	\$368.95	\$93.27	74.72%
604-49440-122	F.I.C.A.	\$0.00	\$0.00	0.00%	\$301.48	\$76.19	74.73%
604-49440-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$0.00	\$0.00	0.00%	\$1,487.67	\$486.25	67.31%
604-49440-212	MOTOR FUELS & LUBRICANTS	\$163.87	\$0.00	100.00%	\$1,337.95	\$888.62	33.58%
604-49440-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$151.83	\$40.50	73.33%
604-49970-420	DEPRECIATION	\$21,681.00	\$21,681.00	0.00%	\$130,086.00	\$108,405.00	16.67%
604-49993-522	INVENTORY PURCHASES	\$0.00	\$0.00	0.00%	\$0.00	\$9,302.00	0.00%
	Expense Total:	\$65,361.06	\$128,599.90	-96.75%	\$385,131.78	\$450,333.76	-16.93%
	Fund 604 Surplus (Deficit):	23,550.07	(\$30,284.78)	-228.60%	\$78,940.78	\$47,114.04	-40.32%
Fund: 605 - LIQUOR FUND							
	Revenue						
605-40000-36210	INTEREST EARNINGS	\$1,928.47	\$5,129.12	165.97%	\$7,815.80	\$12,578.28	60.93%
605-40000-36300	CHANGE IN FAIR VALUE/INVESTMNT	\$1,641.00	(\$456.91)	-127.84%	\$4,958.65	(\$3,719.08)	-175.00%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
605-40000-37811	LIQUOR SALES-OFF SALE	\$89,455.78	\$91,409.13	2.18%	\$540,931.06	\$522,665.69	-3.38%
605-40000-37812	BEER SALES-OFF SALE	\$139,425.77	\$134,499.08	-3.53%	\$680,145.78	\$644,779.86	-5.20%
605-40000-37814	SOFT DRINKS-OFF SALE	\$7,229.43	\$6,057.92	-16.20%	\$31,568.01	\$26,021.37	-17.57%
605-40000-37818	THC BEVERAGE & EDIBLE SALES	\$2,024.57	\$0.00	-100.00%	\$8,647.98	\$7,259.43	-16.06%
605-40000-37820	CIGARETTE SALES	\$3,148.75	\$3,301.60	4.85%	\$20,911.00	\$21,328.73	2.00%
605-40000-37835	MISCELLANEOUS REVENUES	\$130.00	\$0.00	-100.00%	\$656.57	\$347.32	-47.10%
Revenue Total:		\$244,983.77	\$239,939.94	-2.06%	\$1,295,634.85	\$1,231,261.60	-4.97%
Expense							
605-49750-251	LIQUOR PURCHASES	\$81,881.00	\$35,426.31	56.73%	\$453,984.36	\$382,194.89	15.81%
605-49750-252	BEER PURCHASES	\$112,133.91	\$59,513.48	46.93%	\$555,869.52	\$460,021.55	17.24%
605-49750-254	MIX & SOFTDRINK PURCHASES	\$2,671.19	\$965.00	63.87%	\$11,228.03	\$8,006.30	28.69%
605-49750-255	PLASTIC CUPS,MUGS,MIRRORS,ETC.	\$0.00	\$0.00	0.00%	\$0.00	\$256.49	0.00%
605-49750-256	CIGARETTE PURCHASES	\$2,482.49	\$2,575.60	-3.75%	\$19,209.97	\$20,614.85	-7.31%
605-49750-257	THC BEVERAGE & EDIBLE EXPENSE	\$721.00	\$0.00	100.00%	\$3,014.78	\$2,670.09	11.43%
605-49750-333	FREIGHT	\$1,808.00	\$720.30	60.16%	\$9,565.78	\$11,052.79	-15.55%
605-49751-101	SALARIES FULL TIME REGULAR	\$8,274.96	\$8,813.33	-6.51%	\$49,600.29	\$52,806.27	-6.46%
605-49751-121	P.E.R.A.	\$626.23	\$666.62	-6.45%	\$3,758.78	\$3,994.19	-6.26%
605-49751-122	F.I.C.A.	\$546.49	\$565.15	-3.41%	\$3,321.13	\$3,385.33	-1.93%
605-49751-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$1,878.29	\$2,218.02	-18.09%	\$10,759.31	\$13,787.75	-28.15%
605-49751-200	OFFICE SUPPLIES	\$99.39	\$61.72	37.90%	\$1,065.39	\$1,719.40	-61.39%
605-49751-214	BOTTLE BAGS, ICE BAGS, ETC.	\$499.74	\$305.89	38.79%	\$2,126.58	\$1,262.95	40.61%
605-49751-225	CREDIT CARD CHARGES	\$31.49	\$4,230.17	-13,333.38%	\$26,508.20	\$23,965.84	9.59%
605-49751-301	AUDITING FEE	\$0.00	\$875.32	0.00%	\$5,827.58	\$875.32	84.98%
605-49751-321	CELL PHONE REIMB	\$75.00	\$75.00	0.00%	\$450.00	\$450.00	0.00%
605-49751-331	SCHOOLS, MEETING & TRAVEL EXP.	\$0.00	\$0.00	0.00%	\$82.09	\$799.00	-873.32%
605-49751-342	ADVERTISING EXPENSE	\$244.00	\$1,000.00	-309.84%	\$1,545.25	\$1,260.00	18.46%
605-49751-360	INSURANCE	\$0.00	\$0.00	0.00%	\$0.00	\$1,948.37	0.00%
605-49751-432	BAD DEBT EXPENSES	(\$85.73)	\$0.00	-100.00%	(\$85.73)	\$0.00	-100.00%
605-49751-433	DUES AND SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$1,492.37	\$59.99	95.98%
605-49751-560	FURNITURE & FIXTURES	\$0.00	\$0.00	0.00%	\$597.82	\$466.01	22.05%
605-49752-101	SALARIES FULL TIME REGULAR	\$8,366.40	\$8,896.00	-6.33%	\$50,166.48	\$53,323.04	-6.29%
605-49752-102	SALARIES FULL TIME OVERTIME	\$478.34	\$0.00	100.00%	\$1,698.35	\$0.00	100.00%
605-49752-103	SALARIES PART TIME REGULAR	\$6,762.91	\$6,210.53	8.17%	\$38,230.12	\$35,627.30	6.81%
605-49752-121	P.E.R.A.	\$987.02	\$1,028.68	-4.22%	\$5,998.11	\$6,093.29	-1.59%
605-49752-122	F.I.C.A.	\$1,156.85	\$1,030.65	10.91%	\$6,686.32	\$6,054.71	9.45%
605-49752-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$2,209.22	\$2,620.95	-18.64%	\$12,159.87	\$15,718.27	-29.26%
605-49752-417	CLOTHING ALLOWANCE	\$34.99	\$0.00	100.00%	\$277.96	\$634.48	-128.26%
605-49754-211	CLEANING SUPPLIES	\$363.30	\$69.77	80.80%	\$916.50	\$659.57	28.03%
605-49754-220	REPAIR & MAINTENANCE SUPPLIES	\$0.00	\$0.00	0.00%	\$761.97	\$1,278.55	-67.80%
605-49754-321	TELEPHONE	\$112.12	\$136.94	-22.14%	\$672.77	\$756.97	-12.52%
605-49754-380	UTILITIES	\$992.42	\$927.92	6.50%	\$4,646.75	\$6,703.39	-44.26%
605-49754-400	EQUIPMENT REPAIR & MAINTENANC	\$0.00	\$0.00	0.00%	\$1,023.13	\$880.63	13.93%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
605-49970-420	DEPRECIATION	\$1,318.00	\$1,318.00	0.00%	\$7,908.00	\$6,590.00	16.67%
605-49990-000	TRANSFER TO GENERAL FUND	\$10,000.00	\$10,000.00	0.00%	\$60,000.00	\$70,000.00	-16.67%
	Expense Total:	\$246,669.02	\$150,251.35	39.09%	\$1,351,067.83	\$1,195,917.58	11.48%
	Fund 605 Surplus (Deficit):	-1,685.25	\$89,688.59	5,421.98%	(\$55,432.98)	\$35,344.02	163.76%
Fund: 606 - WELLNESS CENTER							
Revenue							
606-40000-33430	LOCAL GRANTS & DONATIONS	\$0.00	\$0.00	0.00%	\$0.00	\$33,150.00	0.00%
606-40000-36210	INTEREST EARNINGS	(\$584.11)	(\$850.43)	-45.59%	(\$3,449.36)	(\$4,342.72)	-25.90%
606-40000-37210	RENTALS	\$1,511.54	\$935.47	-38.11%	\$33,855.72	\$19,324.50	-42.92%
606-40000-37212	AQUATIC CLASSES	\$1,922.16	\$3,581.95	86.35%	\$19,176.03	\$18,624.82	-2.87%
606-40000-37214	DRYLAND/AEROBIC REVENUES	\$1,175.00	\$760.00	-35.32%	\$3,205.00	\$4,957.10	54.67%
606-40000-37220	MEMBERSHIP FEES	\$20,081.92	\$18,945.94	-5.66%	\$136,676.59	\$130,450.84	-4.56%
606-40000-37222	LEASE REVENUE	\$5,171.71	\$5,053.00	-2.30%	\$30,174.95	\$31,041.92	2.87%
606-40000-37224	MISCELLENIOUS REVENUE	\$0.00	\$30.00	0.00%	\$120.00	\$517.00	330.83%
606-40000-37226	VENDING	\$0.00	\$0.00	0.00%	\$1,054.35	\$0.00	-100.00%
606-40000-37228	ADVERTISING	\$0.00	\$0.00	0.00%	\$0.15	\$0.00	-100.00%
606-40000-37230	MERCHANDISE REVENUE	\$639.36	\$669.53	4.72%	\$5,330.62	\$7,572.72	42.06%
606-40000-37232	DAILY FEES	\$5,233.43	\$8,355.26	59.65%	\$68,098.33	\$71,913.63	5.60%
606-40000-39205	TRANSFER FROM GENERAL FUND	\$10,415.00	\$10,415.00	0.00%	\$62,490.00	\$62,490.00	0.00%
606-48000-39000	FRIENDS OF MAS CONTRIBUTIONS	\$0.00	\$0.00	0.00%	\$41,759.76	\$30,000.00	-28.16%
	Revenue Total:	\$45,566.01	\$47,895.72	5.11%	\$398,492.14	\$405,699.81	1.81%
Expense							
606-49390-101	SALARIES FULL TIME REGULAR	\$2,838.72	\$3,060.00	-7.80%	\$17,024.80	\$18,334.45	-7.69%
606-49390-102	SALARIES OVERTIME	\$0.00	\$226.92	0.00%	\$0.00	\$226.92	0.00%
606-49390-103	WAGES PART TIME	\$10,222.28	\$8,901.00	12.93%	\$48,230.64	\$42,457.34	11.97%
606-49390-121	PERA	\$543.29	\$638.15	-17.46%	\$3,176.65	\$3,298.53	-3.84%
606-49390-122	FICA	\$983.47	\$866.67	11.88%	\$4,904.50	\$4,294.18	12.44%
606-49390-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$775.22	\$833.76	-7.55%	\$4,388.03	\$4,996.59	-13.87%
606-49390-211	GENERAL SUPPLIES	\$72.28	\$0.00	100.00%	\$439.99	\$3,150.00	-615.93%
606-49390-216	CHEMICALS	\$2,158.28	\$0.00	100.00%	\$8,999.25	\$15,128.48	-68.11%
606-49390-220	MAINTENANCE SUPPLIES	\$827.25	\$0.00	100.00%	\$827.25	\$3,828.99	-362.86%
606-49390-331	SCHOOLS, MEETINGS & TRAVEL	\$0.00	\$0.00	0.00%	\$4,072.29	\$3,430.00	15.77%
606-49390-400	EQUIPMENT MAINTENANCE	\$158.00	\$0.00	100.00%	\$1,960.59	\$27,622.99	-1,308.91%
606-49390-440	FRIENDS OF MAS CONTRIBUTION EXP	\$0.00	\$0.00	0.00%	\$41,759.76	\$0.00	100.00%
606-49390-441	RED CROSS FEES	\$0.00	\$0.00	0.00%	\$300.00	\$0.00	100.00%
606-49391-101	SALARIES FULL TIME REGULAR	\$946.24	\$1,020.00	-7.80%	\$5,674.93	\$6,111.48	-7.69%
606-49391-103	SALARIES PART TIME	\$870.67	\$807.89	7.21%	\$5,473.40	\$4,742.84	13.35%
606-49391-121	PERA	\$120.56	\$117.95	2.16%	\$758.49	\$716.98	5.47%
606-49391-122	FICA	\$133.82	\$118.48	11.46%	\$823.80	\$706.39	14.25%
606-49391-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$258.43	\$264.74	-2.44%	\$1,462.78	\$1,620.50	-10.78%
606-49391-211	GENERAL SUPPLIES	\$46.92	\$0.00	100.00%	\$46.92	\$0.00	100.00%

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		2025	2026		2025	2026	
		June Activity	June Activity	Variance %	YTD Activity	YTD Activity	Variance %
606-49391-216	CHEMICALS	\$0.00	\$0.00	0.00%	\$2,155.00	\$925.56	57.05%
606-49392-101	SALARIES FULL TIME REGULAR	\$2,838.72	\$3,060.00	-7.80%	\$17,024.80	\$18,334.45	-7.69%
606-49392-103	SALARIES PART TIME	\$2,611.96	\$3,038.34	-16.32%	\$16,420.14	\$17,817.40	-8.51%
606-49392-121	PERA	\$361.68	\$399.94	-10.58%	\$2,275.35	\$2,420.31	-6.37%
606-49392-122	FICA	\$401.27	\$402.46	-0.30%	\$2,470.99	\$2,393.48	3.14%
606-49392-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$775.22	\$796.91	-2.80%	\$4,388.03	\$4,877.12	-11.15%
606-49392-211	GENERAL SUPPLIES	\$100.00	\$645.00	-545.00%	\$372.15	\$702.89	-88.87%
606-49392-220	MAINTENANCE SUPPLIES	\$109.68	\$988.40	-801.17%	\$109.68	\$1,465.33	-1,236.00%
606-49392-400	EQUIPMENT MAINTENANCE	\$170.00	\$305.00	-79.41%	\$2,248.07	\$2,684.51	-19.41%
606-49392-433	DUES AND SUBSCRIPTIONS	\$0.00	\$0.00	0.00%	\$0.00	\$512.99	0.00%
606-49394-101	SALARIES FULL TIME REGULAR	\$3,763.89	\$3,951.73	-4.99%	\$21,571.25	\$23,071.77	-6.96%
606-49394-103	SALARIES PART TIME	\$5,665.28	\$7,484.00	-32.10%	\$39,693.60	\$40,153.69	-1.16%
606-49394-107	CONTRACTED SERVICES	\$900.00	\$1,492.00	-65.78%	\$4,740.00	\$6,158.00	-29.92%
606-49394-121	PERA	\$665.67	\$805.90	-21.07%	\$4,396.76	\$4,484.30	-1.99%
606-49394-122	FICA	\$706.66	\$802.61	-13.58%	\$4,606.80	\$4,415.51	4.15%
606-49394-131	HEALTH, LIFE, HSA, DEFERRED COMP	\$936.04	\$984.23	-5.15%	\$5,090.37	\$5,843.01	-14.79%
606-49394-200	OFFICE SUPPLIES	\$225.02	\$122.47	45.57%	\$4,299.55	\$2,871.89	33.20%
606-49394-210	CLEANING SUPPLIES	\$35.67	\$272.85	-664.93%	\$5,577.34	\$2,954.68	47.02%
606-49394-211	GENERAL SUPPLIES	\$1,885.04	\$608.82	67.70%	\$5,643.09	\$4,537.60	19.59%
606-49394-220	EQUIPMENT MNT SUPPLIES	\$261.59	\$409.65	-56.60%	\$2,428.45	\$854.27	64.82%
606-49394-225	WELLNESS CREDIT CARD FEES EXPEN	(\$48.56)	\$257.31	-629.88%	\$3,837.07	\$2,442.21	36.35%
606-49394-254	GENERAL MERCHANDISE FOR RESALE	\$428.77	\$538.49	-25.59%	\$2,137.23	\$3,279.97	-53.47%
606-49394-301	AUDITING FEES	\$0.00	\$500.18	0.00%	\$2,116.35	\$500.18	76.37%
606-49394-304	LEGAL EXPENSES	\$0.00	\$0.00	0.00%	\$280.00	\$486.24	-73.66%
606-49394-321	TELEPHONE EXPENSE	\$157.70	\$677.37	-329.53%	\$948.80	\$2,876.36	-203.16%
606-49394-331	SCHOOLS, MEETINGS & TRAVEL	\$99.00	\$0.00	100.00%	\$99.00	\$1,108.32	-1,019.52%
606-49394-350	PRINTING, PUBLISHING, ADVERTIS	\$1,411.19	\$26.00	98.16%	\$3,716.92	\$2,602.25	29.99%
606-49394-360	INSURANCE EXPENSE	\$0.00	\$0.00	0.00%	\$0.00	\$1,531.77	0.00%
606-49394-380	UTILITIES	\$11,551.74	\$25,658.92	-122.12%	\$75,718.85	\$89,397.60	-18.07%
606-49394-400	EQUIPMENT MAINTENANCE	\$1,897.03	\$797.15	57.98%	\$22,520.60	\$34,834.36	-54.68%
606-49394-417	CLOTHING ALLOWANCE	\$0.00	\$0.00	0.00%	\$138.77	\$161.57	-16.43%
606-49394-432	BAD DEBT EXPENSE	\$97.00	\$0.00	100.00%	\$97.00	\$0.00	100.00%
606-49970-420	DEPRECIATION EXPENSE	\$22,040.00	\$22,040.00	0.00%	\$132,240.00	\$110,200.00	16.67%
	Expense Total:	\$81,002.69	\$93,921.29	-15.95%	\$539,686.08	\$537,566.25	0.39%
	Fund 606 Surplus (Deficit):	-35,436.68	(\$46,025.57)	-29.88%	(\$141,193.94)	(\$131,866.44)	6.61%
Fund: 802 - BETTY STARK SB PARK TRUST							
	Revenue						
802-40000-36210	INVESTMENT EARNINGS	\$0.00	\$0.00	0.00%	\$521.28	\$0.00	-100.00%
	Revenue Total:	\$0.00	\$0.00	0.00%	\$521.28	\$0.00	-100.00%
	Fund 802 Total:	0.00	\$0.00	0.00%	\$521.28	\$0.00	-100.00%

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		2025	2026	Variance %	2025	2026	Variance %
		June Activity	June Activity		YTD Activity	YTD Activity	
Fund: 805 - INVESTED CAPITAL ACCT							
Revenue							
805-40000-36210	INTEREST EARNINGS	\$576.66	\$0.00	-100.00%	(\$35.74)	(\$5,517.96)	-15,339.17%
805-42100-39000	CAPITAL OUTLAY REVENUE-POLICE	\$500.00	\$0.00	-100.00%	\$0.00	\$0.00	0.00%
	Revenue Total:	\$1,076.66	\$0.00	-100.00%	(\$35.74)	(\$5,517.96)	-15,339.17%
Expense							
805-41920-545	SIRENS EXP	(\$268.23)	\$0.00	-100.00%	\$0.00	\$0.00	0.00%
	Expense Total:	(\$268.23)	\$0.00	-100.00%	\$0.00	\$0.00	0.00%
	Fund 805 Surplus (Deficit):	1,344.89	\$0.00	-100.00%	(\$35.74)	(\$5,517.96)	-15,339.17%
Fund: 807 - FIRE RELIEF ASSOCIATION							
Revenue							
807-40000-33490	CITY OF WADENA CONTRIBUTIONS	\$0.00	\$25,000.00	0.00%	\$0.00	\$25,000.00	0.00%
807-40000-33510	CONTRIBUTIONS/DONATIONS	\$0.00	\$0.00	0.00%	\$0.00	\$5,500.00	0.00%
807-40000-36210	INTEREST EARNINGS	(\$36.14)	(\$3.40)	90.59%	(\$134.93)	(\$34.37)	74.53%
	Revenue Total:	(\$36.14)	\$24,996.60	69,266.02%	(\$134.93)	\$30,465.63	22,678.84%
Expense							
807-41000-500	MACHINERY & EQUIPMENT	\$1,100.26	\$0.00	100.00%	\$17,527.32	\$0.00	100.00%
	Expense Total:	\$1,100.26	\$0.00	100.00%	\$17,527.32	\$0.00	100.00%
	Fund 807 Surplus (Deficit):	-1,136.40	\$24,996.60	2,299.63%	(\$17,662.25)	\$30,465.63	272.49%
Fund: 901 - GENERAL FIXED ASSETS							
Revenue							
901-40000-36210	INVESTMENT INTEREST	\$348.69	\$0.00	-100.00%	\$1,847.19	\$7.09	-99.62%
	Revenue Total:	\$348.69	\$0.00	-100.00%	\$1,847.19	\$7.09	-99.62%
Expense							
901-49400-550	MOTOR VEHICLES	\$0.00	\$0.00	0.00%	\$9,043.44	\$10,307.82	-13.98%
	Expense Total:	\$0.00	\$0.00	0.00%	\$9,043.44	\$10,307.82	-13.98%
	Fund 901 Surplus (Deficit):	348.69	\$0.00	-100.00%	(\$7,196.25)	(\$10,300.73)	-43.14%
	Total Surplus (Deficit):	(\$1,253,633.17)	(\$127,527.53)	89.83%	(\$3,281,395.61)	(\$916,696.83)	72.06%

Prior-Year Comparative Income Statement

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Group Summary

Account Type	2025 June Activity	2026 June Activity	Variance %	2025 YTD Activity	2026 YTD Activity	Variance %
Fund: 101 - GENERAL FUND						
Revenue	\$294,239.02	\$36,113.15	-87.73%	\$1,315,740.99	\$942,010.41	-28.40%
Expense	\$267,244.98	\$287,296.41	-7.50%	\$2,023,201.16	\$2,030,392.73	-0.36%
Fund 101 Surplus (Deficit):	\$26,994.04	(\$251,183.26)	-1,030.51%	(\$707,460.17)	(\$1,088,382.32)	-53.84%
Fund: 204 - LIBRARY ENDOWMENT FUND						
Revenue	\$37.94	\$129.89	242.36%	\$208.60	\$253.32	21.44%
Fund 204 Total:	\$37.94	\$129.89	242.36%	\$208.60	\$253.32	21.44%
Fund: 205 - PINWOOD ESTATES						
Revenue	(\$673.16)	\$662.58	198.43%	\$14,088.96	(\$1,321.66)	-109.38%
Expense	\$1,609.29	\$0.00	100.00%	\$1,896.99	\$0.00	100.00%
Fund 205 Surplus (Deficit):	(\$2,282.45)	\$662.58	129.03%	\$12,191.97	(\$1,321.66)	-110.84%
Fund: 206 - AIRPORT FUND						
Revenue	\$0.00	\$2,082.93	0.00%	\$0.00	(\$35,595.26)	0.00%
Expense	\$0.00	\$2,180.16	0.00%	(\$30,000.00)	\$49,124.56	-263.75%
Fund 206 Surplus (Deficit):	\$0.00	(\$97.23)	0.00%	\$30,000.00	(\$84,719.82)	-382.40%
Fund: 207 - WDA REVOLVING LOAN FUND						
Revenue	\$5,569.72	\$4,864.69	-12.66%	\$19,524.68	\$17,453.67	-10.61%
Expense	\$270.00	\$50.28	81.38%	\$5,629.68	\$63,013.52	-1,019.31%
Fund 207 Surplus (Deficit):	\$5,299.72	\$4,814.41	-9.16%	\$13,895.00	(\$45,559.85)	-427.89%
Fund: 208 - WDA LOAN FUND						
Revenue	\$140.74	\$154.38	9.69%	\$498.34	\$295.96	-40.61%
Fund 208 Total:	\$140.74	\$154.38	9.69%	\$498.34	\$295.96	-40.61%
Fund: 209 - UNRESTRICTED MIF RLF						
Revenue	\$478.45	\$312.20	-34.75%	\$1,528.74	\$608.33	-60.21%
Fund 209 Total:	\$478.45	\$312.20	-34.75%	\$1,528.74	\$608.33	-60.21%
Fund: 210 - MIF REVOLVING LOAN FUND						
Revenue	\$180.56	\$286.74	58.81%	\$717.31	\$559.00	-22.07%
Fund 210 Total:	\$180.56	\$286.74	58.81%	\$717.31	\$559.00	-22.07%
Fund: 211 - MIF RLF #2						
Revenue	\$3,930.93	\$2,809.86	-28.52%	\$14,908.53	\$10,060.24	-32.52%
Expense	\$0.00	\$0.00	0.00%	\$77,500.00	\$0.00	100.00%
Fund 211 Surplus (Deficit):	\$3,930.93	\$2,809.86	-28.52%	(\$62,591.47)	\$10,060.24	116.07%
Fund: 212 - SCDG COMMERCIAL FUND						
Revenue	\$3,200.69	\$547.57	-82.89%	\$5,350.07	\$1,616.15	-69.79%
Expense	\$582.50	\$0.00	100.00%	\$23,400.00	\$0.00	100.00%
Fund 212 Surplus (Deficit):	\$2,618.19	\$547.57	-79.09%	(\$18,049.93)	\$1,616.15	108.95%

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Account Type	2025 June Activity	2026 June Activity	Variance %	2025 YTD Activity	2026 YTD Activity	Variance %
Fund: 213 - SCDG COMMERCIAL 2021						
Revenue	\$29.87	\$96.89	224.37%	\$181.78	\$213.32	17.35%
Fund 213 Total:	\$29.87	\$96.89	224.37%	\$181.78	\$213.32	17.35%
Fund: 214 - SCDG HOUSING FUND						
Revenue	\$140.77	\$107.97	-23.30%	\$396.70	\$377.80	-4.76%
Fund 214 Total:	\$140.77	\$107.97	-23.30%	\$396.70	\$377.80	-4.76%
Fund: 216 - INNOVATIVE MIF RLF						
Revenue	\$178.60	\$169.52	-5.08%	\$614.67	\$330.40	-46.25%
Fund 216 Total:	\$178.60	\$169.52	-5.08%	\$614.67	\$330.40	-46.25%
Fund: 217 - KERN MIF LOAN						
Revenue	\$163.73	\$118.60	-27.56%	\$534.88	\$231.09	-56.80%
Fund 217 Total:	\$163.73	\$118.60	-27.56%	\$534.88	\$231.09	-56.80%
Fund: 230 - PORT AUTHORITY FUND						
Revenue	\$0.00	\$1,347.81	0.00%	\$0.00	\$41,193.09	0.00%
Fund 230 Total:	\$0.00	\$1,347.81	0.00%	\$0.00	\$41,193.09	0.00%
Fund: 250 - LIBRARY FUNDS-FRIENDS OF LIBRARY						
Revenue	\$0.00	(\$2,094.59)	0.00%	\$0.00	(\$7,425.74)	0.00%
Expense	\$0.00	\$0.00	0.00%	\$0.00	(\$119,600.00)	0.00%
Fund 250 Surplus (Deficit):	\$0.00	(\$2,094.59)	0.00%	\$0.00	\$112,174.26	0.00%
Fund: 301 - CHILD CARE FUNDS						
Revenue	(\$146.82)	\$0.00	100.00%	\$90,671.80	\$22,407.92	-75.29%
Expense	\$154,553.07	\$0.00	100.00%	\$269,838.07	\$7,099.57	97.37%
Fund 301 Surplus (Deficit):	(\$154,699.89)	\$0.00	100.00%	(\$179,166.27)	\$15,308.35	108.54%
Fund: 315 - G.O. REFUNDING BONDS 2012						
Revenue	\$371.15	(\$262.06)	-170.61%	\$1,214.17	\$0.00	-100.00%
Expense	\$0.00	\$60,036.37	0.00%	\$0.00	\$60,036.37	0.00%
Fund 315 Surplus (Deficit):	\$371.15	(\$60,298.43)	-16,346.38%	\$1,214.17	(\$60,036.37)	-5,044.64%
Fund: 316 - PFA NOTES OF 2015						
Revenue	\$17,723.72	\$6,729.73	-62.03%	\$209,496.24	\$174,316.22	-16.79%
Expense	\$0.00	\$0.00	0.00%	\$9,170.00	\$7,680.00	16.25%
Fund 316 Surplus (Deficit):	\$17,723.72	\$6,729.73	-62.03%	\$200,326.24	\$166,636.22	-16.82%
Fund: 317 - 2025A GO BONDS						
Expense	\$0.00	\$30,204.91	0.00%	\$0.00	\$30,204.91	0.00%
Fund 317 Total:	\$0.00	\$30,204.91	0.00%	\$0.00	\$30,204.91	0.00%
Fund: 370 - KERN TECHNOLOGY TIF 1-11						
Revenue	\$0.00	\$0.00	0.00%	\$0.00	\$4,799.82	0.00%
Fund 370 Total:	\$0.00	\$0.00	0.00%	\$0.00	\$4,799.82	0.00%

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Account Type	2025 June Activity	2026 June Activity	Variance %	2025 YTD Activity	2026 YTD Activity	Variance %
Fund: 371 - MN EYECARE TIF 1-12						
Revenue	\$0.00	\$0.00	0.00%	\$3,512.65	\$0.00	-100.00%
Expense	\$0.00	\$4,319.84	0.00%	\$0.00	\$4,319.84	0.00%
Fund 371 Surplus (Deficit):	\$0.00	(\$4,319.84)	0.00%	\$3,512.65	(\$4,319.84)	-222.98%
Fund: 375 - HADC - TIF 1-18						
Revenue	\$0.00	\$0.00	0.00%	\$22,161.73	\$23,168.48	4.54%
Expense	\$0.00	\$20,851.63	0.00%	\$0.00	\$20,851.63	0.00%
Fund 375 Surplus (Deficit):	\$0.00	(\$20,851.63)	0.00%	\$22,161.73	\$2,316.85	-89.55%
Fund: 389 - ROACH - TIF 1-10						
Revenue	\$0.00	\$0.00	0.00%	\$0.00	\$7,225.26	0.00%
Expense	\$0.00	\$0.00	0.00%	\$0.00	\$6,502.73	0.00%
Fund 389 Surplus (Deficit):	\$0.00	\$0.00	0.00%	\$0.00	\$722.53	0.00%
Fund: 401 - CAPITAL PROJECTS FUND						
Revenue	\$3,410.65	\$9,359.20	174.41%	\$191,476.95	\$142,161.86	-25.76%
Expense	\$57,382.95	\$2,928.16	94.90%	\$166,069.43	\$121,813.54	26.65%
Fund 401 Surplus (Deficit):	(\$53,972.30)	\$6,431.04	111.92%	\$25,407.52	\$20,348.32	-19.91%
Fund: 402 - HWY 10 PHASE 2 PROJECT						
Revenue	\$400.00	\$6,886.00	1,621.50%	\$400.00	\$0.00	-100.00%
Expense	\$1,000,000.00	(\$2,082.50)	100.21%	\$2,086,387.30	\$0.00	100.00%
Fund 402 Surplus (Deficit):	(\$999,600.00)	\$8,968.50	100.90%	(\$2,085,987.30)	\$0.00	100.00%
Fund: 403 - DTED SMALL CITIES GRANT						
Revenue	\$0.41	\$0.00	-100.00%	\$31,599.93	(\$6.39)	-100.02%
Fund 403 Total:	\$0.41	\$0.00	-100.00%	\$31,599.93	(\$6.39)	-100.02%
Fund: 404 - SEWER/WATER CIP						
Revenue	\$182,412.21	\$6,807.98	-96.27%	\$246,998.93	\$176,771.63	-28.43%
Expense	\$0.00	\$0.00	0.00%	\$248,600.00	\$250,400.00	-0.72%
Fund 404 Surplus (Deficit):	\$182,412.21	\$6,807.98	-96.27%	(\$1,601.07)	(\$73,628.37)	-4,498.70%
Fund: 405 - HWY 71 & 29 PROJECT						
Revenue	(\$4.17)	\$0.00	100.00%	(\$6.95)	\$0.00	100.00%
Expense	\$0.00	(\$1,625.00)	0.00%	\$2,779.07	\$0.00	100.00%
Fund 405 Surplus (Deficit):	(\$4.17)	\$1,625.00	39,068.82%	(\$2,786.02)	\$0.00	100.00%
Fund: 406 - HWY 10 CITY UTILITIES PROJECT						
Revenue	(\$672.63)	(\$6,886.00)	-923.74%	(\$674.10)	\$183,297.00	27,291.37%
Expense	\$392,641.51	\$3,707.50	99.06%	\$442,900.27	\$135,190.90	69.48%
Fund 406 Surplus (Deficit):	(\$393,314.14)	(\$10,593.50)	97.31%	(\$443,574.37)	\$48,106.10	110.85%
Fund: 410 - CAPITAL EQUIP/RESERVE FUND						
Revenue	\$0.00	\$63,223.97	0.00%	\$59,970.33	\$65,182.65	8.69%
Expense	\$20,474.23	\$1,000.00	95.12%	\$78,669.01	\$292.67	99.63%
Fund 410 Surplus (Deficit):	(\$20,474.23)	\$62,223.97	403.91%	(\$18,698.68)	\$64,889.98	447.03%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

Account Type	2025 June Activity	2026 June Activity	Variance %	2025 YTD Activity	2026 YTD Activity	Variance %
Fund: 601 - SEWER FUND						
Revenue	\$136,649.23	\$143,451.62	4.98%	\$695,656.20	\$733,952.55	5.51%
Expense	\$117,876.01	\$121,580.21	-3.14%	\$618,760.05	\$598,670.12	3.25%
Fund 601 Surplus (Deficit):	\$18,773.22	\$21,871.41	16.50%	\$76,896.15	\$135,282.43	75.93%
Fund: 602 - GOLF FUND						
Revenue	\$97,887.13	\$96,357.21	-1.56%	\$438,046.22	\$341,209.65	-22.11%
Expense	\$76,599.99	\$68,175.54	11.00%	\$330,485.10	\$322,323.22	2.47%
Fund 602 Surplus (Deficit):	\$21,287.14	\$28,181.67	32.39%	\$107,561.12	\$18,886.43	-82.44%
Fund: 603 - ELECTRIC FUND						
Revenue	\$500,574.93	\$504,188.00	0.72%	\$2,784,829.12	\$2,854,074.95	2.49%
Expense	\$397,607.63	\$444,844.70	-11.88%	\$2,933,697.85	\$2,993,040.80	-2.02%
Fund 603 Surplus (Deficit):	\$102,967.30	\$59,343.30	-42.37%	(\$148,868.73)	(\$138,965.85)	6.65%
Fund: 604 - WATER FUND						
Revenue	\$88,911.13	\$98,315.12	10.58%	\$464,072.56	\$497,447.80	7.19%
Expense	\$65,361.06	\$128,599.90	-96.75%	\$385,131.78	\$450,333.76	-16.93%
Fund 604 Surplus (Deficit):	\$23,550.07	(\$30,284.78)	-228.60%	\$78,940.78	\$47,114.04	-40.32%
Fund: 605 - LIQUOR FUND						
Revenue	\$244,983.77	\$239,939.94	-2.06%	\$1,295,634.85	\$1,231,261.60	-4.97%
Expense	\$246,669.02	\$150,251.35	39.09%	\$1,351,067.83	\$1,195,917.58	11.48%
Fund 605 Surplus (Deficit):	(\$1,685.25)	\$89,688.59	5,421.98%	(\$55,432.98)	\$35,344.02	163.76%
Fund: 606 - WELLNESS CENTER						
Revenue	\$45,566.01	\$47,895.72	5.11%	\$398,492.14	\$405,699.81	1.81%
Expense	\$81,002.69	\$93,921.29	-15.95%	\$539,686.08	\$537,566.25	0.39%
Fund 606 Surplus (Deficit):	(\$35,436.68)	(\$46,025.57)	-29.88%	(\$141,193.94)	(\$131,866.44)	6.61%
Fund: 802 - BETTY STARK SB PARK TRUST						
Revenue	\$0.00	\$0.00	0.00%	\$521.28	\$0.00	-100.00%
Fund 802 Total:	\$0.00	\$0.00	0.00%	\$521.28	\$0.00	-100.00%
Fund: 805 - INVESTED CAPITAL ACCT						
Revenue	\$1,076.66	\$0.00	-100.00%	(\$35.74)	(\$5,517.96)	-15,339.17%
Expense	(\$268.23)	\$0.00	-100.00%	\$0.00	\$0.00	0.00%
Fund 805 Surplus (Deficit):	\$1,344.89	\$0.00	-100.00%	(\$35.74)	(\$5,517.96)	-15,339.17%
Fund: 807 - FIRE RELIEF ASSOCIATION						
Revenue	(\$36.14)	\$24,996.60	69,266.02%	(\$134.93)	\$30,465.63	22,678.84%
Expense	\$1,100.26	\$0.00	100.00%	\$17,527.32	\$0.00	100.00%
Fund 807 Surplus (Deficit):	(\$1,136.40)	\$24,996.60	2,299.63%	(\$17,662.25)	\$30,465.63	272.49%
Fund: 901 - GENERAL FIXED ASSETS						
Revenue	\$348.69	\$0.00	-100.00%	\$1,847.19	\$7.09	-99.62%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

Account Type	2025	2026	Variance %	2025	2026	Variance %
	June Activity	June Activity		YTD Activity	YTD Activity	
Expense	\$0.00	\$0.00	0.00%	\$9,043.44	\$10,307.82	-13.98%
Fund 901 Surplus (Deficit):	\$348.69	\$0.00	-100.00%	(\$7,196.25)	(\$10,300.73)	-43.14%
Total Surplus (Deficit):	(\$1,253,633.17)	(\$127,527.53)	89.83%	(\$3,281,395.61)	(\$916,696.83)	72.06%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

Fund Summary

Fund	2025	2026	Variance %	2025	2026	Variance %
	June Activity	June Activity		YTD Activity	YTD Activity	
101 - GENERAL FUND	\$26,994.04	(\$251,183.26)	-1,030.51%	(\$707,460.17)	(\$1,088,382.32)	-53.84%
204 - LIBRARY ENDOWMENT	\$37.94	\$129.89	242.36%	\$208.60	\$253.32	21.44%
205 - PINWOOD ESTATES	(\$2,282.45)	\$662.58	129.03%	\$12,191.97	(\$1,321.66)	-110.84%
206 - AIRPORT FUND	\$0.00	(\$97.23)	0.00%	\$30,000.00	(\$84,719.82)	-382.40%
207 - WDA REVOLVING LOAN	\$5,299.72	\$4,814.41	-9.16%	\$13,895.00	(\$45,559.85)	-427.89%
208 - WDA LOAN FUND	\$140.74	\$154.38	9.69%	\$498.34	\$295.96	-40.61%
209 - UNRESTRICTED MIF RL	\$478.45	\$312.20	-34.75%	\$1,528.74	\$608.33	-60.21%
210 - MIF REVOLVING LOAN	\$180.56	\$286.74	58.81%	\$717.31	\$559.00	-22.07%
211 - MIF RLF #2	\$3,930.93	\$2,809.86	-28.52%	(\$62,591.47)	\$10,060.24	116.07%
212 - SCDG COMMERCIAL FU	\$2,618.19	\$547.57	-79.09%	(\$18,049.93)	\$1,616.15	108.95%
213 - SCDG COMMERCIAL 20	\$29.87	\$96.89	224.37%	\$181.78	\$213.32	17.35%
214 - SCDG HOUSING FUND	\$140.77	\$107.97	-23.30%	\$396.70	\$377.80	-4.76%
216 - INNOVATIVE MIF RLF	\$178.60	\$169.52	-5.08%	\$614.67	\$330.40	-46.25%
217 - KERN MIF LOAN	\$163.73	\$118.60	-27.56%	\$534.88	\$231.09	-56.80%
230 - PORT AUTHORITY FUN	\$0.00	\$1,347.81	0.00%	\$0.00	\$41,193.09	0.00%
250 - LIBRARY FUNDS-FRIEN	\$0.00	(\$2,094.59)	0.00%	\$0.00	\$112,174.26	0.00%
301 - CHILD CARE FUNDS	(\$154,699.89)	\$0.00	100.00%	(\$179,166.27)	\$15,308.35	108.54%
315 - G.O. REFUNDING BON	\$371.15	(\$60,298.43)	-16,346.38%	\$1,214.17	(\$60,036.37)	-5,044.64%
316 - PFA NOTES OF 2015	\$17,723.72	\$6,729.73	-62.03%	\$200,326.24	\$166,636.22	-16.82%
317 - 2025A GO BONDS	\$0.00	(\$30,204.91)	0.00%	\$0.00	(\$30,204.91)	0.00%
370 - KERN TECHNOLOGY TIF	\$0.00	\$0.00	0.00%	\$0.00	\$4,799.82	0.00%
371 - MN EYECARE TIF 1-12	\$0.00	(\$4,319.84)	0.00%	\$3,512.65	(\$4,319.84)	-222.98%
375 - HADC - TIF 1-18	\$0.00	(\$20,851.63)	0.00%	\$22,161.73	\$2,316.85	-89.55%
389 - ROACH - TIF 1-10	\$0.00	\$0.00	0.00%	\$0.00	\$722.53	0.00%
401 - CAPITAL PROJECTS FUN	(\$53,972.30)	\$6,431.04	111.92%	\$25,407.52	\$20,348.32	-19.91%
402 - HWY 10 PHASE 2 PROJ	(\$999,600.00)	\$8,968.50	100.90%	(\$2,085,987.30)	\$0.00	100.00%
403 - DTED SMALL CITIES GR	\$0.41	\$0.00	-100.00%	\$31,599.93	(\$6.39)	-100.02%
404 - SEWER/WATER CIP	\$182,412.21	\$6,807.98	-96.27%	(\$1,601.07)	(\$73,628.37)	-4,498.70%
405 - HWY 71 & 29 PROJECT	(\$4.17)	\$1,625.00	39,068.82%	(\$2,786.02)	\$0.00	100.00%
406 - HWY 10 CITY UTILITIES	(\$393,314.14)	(\$10,593.50)	97.31%	(\$443,574.37)	\$48,106.10	110.85%
410 - CAPITAL EQUIP/RESERV	(\$20,474.23)	\$62,223.97	403.91%	(\$18,698.68)	\$64,889.98	447.03%
601 - SEWER FUND	\$18,773.22	\$21,871.41	16.50%	\$76,896.15	\$135,282.43	75.93%
602 - GOLF FUND	\$21,287.14	\$28,181.67	32.39%	\$107,561.12	\$18,886.43	-82.44%
603 - ELECTRIC FUND	\$102,967.30	\$59,343.30	-42.37%	(\$148,868.73)	(\$138,965.85)	6.65%
604 - WATER FUND	\$23,550.07	(\$30,284.78)	-228.60%	\$78,940.78	\$47,114.04	-40.32%
605 - LIQUOR FUND	(\$1,685.25)	\$89,688.59	5,421.98%	(\$55,432.98)	\$35,344.02	163.76%
606 - WELLNESS CENTER	(\$35,436.68)	(\$46,025.57)	-29.88%	(\$141,193.94)	(\$131,866.44)	6.61%
802 - BETTY STARK SB PARK T	\$0.00	\$0.00	0.00%	\$521.28	\$0.00	-100.00%
805 - INVESTED CAPITAL ACC	\$1,344.89	\$0.00	-100.00%	(\$35.74)	(\$5,517.96)	-15,339.17%
807 - FIRE RELIEF ASSOCIATI	(\$1,136.40)	\$24,996.60	2,299.63%	(\$17,662.25)	\$30,465.63	272.49%

Prior-Year Comparative Income Statement

For the Period Ending 06/30/2026

Fund	2025	2026	Variance %	2025	2026	Variance %
	June Activity	June Activity		YTD Activity	YTD Activity	
901 - GENERAL FIXED ASSETS	\$348.69	\$0.00	-100.00%	(\$7,196.25)	(\$10,300.73)	-43.14%
Total Surplus (Deficit):	-1,253,633.17	(\$127,527.53)	89.83%	-3,281,395.61	(\$916,696.83)	72.06%



**Regular City Council Minutes
Tuesday, June 9, 2026**

CALL TO ORDER AND ROLL CALL

Comprising a quorum of the City Council, the meeting was called to order at 5:00 pm with the following council members present: Mayor George Deiss, Council Members Duke Harrison, Mark Lunde, and Wade Miller. Mac Nelson was absent.

Staff present: City Administrator Kim Schroeder, Police Chief Naomi Plautz, WDA Director Dean Uselman, Public Works Director Dan Kovar, Utilities Director Dave Evans, Liquor Store Manager Tim Booth, Fire Chief Cody Yglesias, Wellness Director Lisa Anderson, and Finance Director Penny Poling.

CONSENT CALENDAR

Motion approving the consent calendar items.

- A. Claims Register Summary
- B. Monthly Financial Reports
- C. City Council Meeting Minutes:
 - a. April 22, 2026, Local Board of Review Meeting
 - b. May 12, 2026, Regular Meeting
- D. Action 26-43: Temporary Tattoo License for Downtown Ink
- E. Action 26-44: TNT Fireworks, Transient Merchant License Application
- F. Action 26-45: State of MN, Driver & Vehicle Service, Wellness Center Lease Agreement
- G. Action 26-46: 2026 Election Judges
- H. Action 26-47: Property/Casualty Liability Coverage Form for Monetary Limits
- I. Action 26-48: FD Firefighter Hires
- J. Action 26-51: Temporary On-Sale Liquor License for Wadena County Ag Society

Moved by:	Lunde	Seconded by:	Miller
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Roll call vote:	Deiss, Harrison, Lunde, Miller
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OLD BUSINESS

Ordinance 262: Second reading to amend city code, Chapter 124 Cannabis, Section 124.03 Regulating Cannabis Businesses.

Discussion focused on permitted hours of cannabis sales. Staff noted the current ordinance allows sales from 10:00 a.m. to 10:00 p.m., while Minnesota state law permits sales between 8:00 a.m. and 2:00 a.m. Monday through Saturday and 10:00 a.m. to 2:00 a.m. Sundays. Council discussed whether to maintain more restrictive local hours or align with state statute. Members expressed support for following state law to avoid future conflicts and provide consistency with state regulations.

Moved by:	Lunde	Seconded by:	Miller
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Roll Call Vote:	Deiss, Harrison, Lunde, Miller
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Action 26-42: Motion approving the sale of Lot 6, Block 5 in Golf Course Addition, 13978 Leaf River Rd to Tanner & Kelsey Budke for \$12,500.

At the May regular meeting the city council considered a real estate purchase offer from Tanner and Kelsey Budke for \$12,500, an offer lower than the asking price told to them at that time of \$14,000.

Following the meeting, WDA Director Dean Uselman noticed that the original 1996 established price for the lot is \$8,500. Discussions occurred with Tanner and Kelsey Budke with them agreeing to continue with and honor their offer of \$12,500, above listed price.

Moved by:	Lunde	Seconded by:	Miller
Roll Call Vote:	Deiss, Lunde, Miller		
Opposed:	Harrison		

NEW BUSINESS**First Reading Ordinance 263: First reading to amend City Code 123. Franchises. Spectrum Mid-America, LLC, Indirect Subsidiary of Charter Communications, Inc.**

The agreement was reviewed by the city's attorney. A redlined copy will be emailed to the council following the meeting and is available at city hall for the public to view.

Resolution 2026-25: Motion approving authorization to participate in Community Concern For Youth Program with Todd-Wadena Community Corrections.

Chief Naomi Plautz reports this is annual money budgeted to the program that mentors closely with the youth, instead of going to court and receiving a criminal record. A great program that's been in place for multiple years and grateful for the continued support.

Moved by:	Miller	Seconded by:	Harrison
Roll Call Vote:	Deiss, Harrison, Lunde, Miller		

Resolution 2026-26: Motion approving to adjust internal fund transfers.

This formalizes the transfer of budgeted capital outlay funds from the General Fund into a newly created Capital Outlay Fund (Fund 410), a process that has been discussed for a couple years and since coordinated with department heads and auditors. Historical capital outlay amounts from 2023, 2024, and 2025 were analyzed to establish department-specific balances, allowing departments to track capital fund balances and plan for their future capital purchases. Going forward, annual budgeted capital outlay amounts will be transferred to Fund 410 in the current year.

Also included is the auditor's recommendation to adjust a 2025 ARPA transaction that will avoid a prior-year audit adjustment.

Lastly, a transfer to adjust remaining tax increment balances from decertified districts to the General Fund to close out the funds. Additional review will be completed to determine whether any balances were to be distributed to other taxing jurisdictions.

Moved by:	Lunde	Seconded by:	Harrison
Roll Call Vote:	Deiss, Harrison, Lunde, Miller		

Action 26-49: Motion approving \$18,500 Bolton & Menk engineering proposal to assist with preliminary planning of the Wastewater Facility Improvement plan and the SW Underground Infrastructure project.

Both projects have been identified as long-term infrastructure needs. Combining them could improve the City's scoring criteria for the MN Clean Water Revolving Fund (CWRF). The

proposed work would develop a facilities plan necessary to pursue future funding and place the projects on priority lists. Staff outlined the proposed funding allocation among wastewater, water, and general fund infrastructure categories.

Moved by:	Lunde	Seconded by:	Harrison
Roll Call Vote:	Deiss, Harrison, Lunde, Miller		

Action 26-50: Motion approving to replace the Tapley Park and Northwest (Tony's Transfer) wastewater lift station pumps through Midwest Pump Works totaling \$19,052.02 and \$27,993.02 respectfully.

Pump costs have increased significantly since the 2025 budget, with units increasing from approximately \$13,000 to \$19,000 each. During the annual inspection, it was identified that a second lift station, Northwest, needs replacement to maintain system reliability. Staff recommends proceeding with replacement of both pumps. The entire cost is not in the 2026 budget; expenses over budget will reduce cash and investment reserves. The replacements are necessary to avoid risk of system failure. Other maintenance needs will be reviewed for a new schedule going forward.

Moved by:	Lunde	Seconded by:	Miller
Roll Call Vote:	Deiss, Harrison, Lunde, Miller		

Nicole Stracek, Pioneer Journal: Sunnybrook Park, Baby Buffalo Naming Contest

Stracek and the Pioneer Journal are planning another baby buffalo naming contest at Sunnybrook Park. Nicole is fairly confident it is a girl. She'll work with the Chamber for a prize of \$100 chamber bucks and a stuffed baby buffalo. A list of names and entries will be brought to July's council meeting for the City Council to decide on a name.

MEETING OPEN TO THE PUBLIC: 5:35pm No one present

DEPARTMENT REPORTS

Public Works Department – Dan Kovar Nothing to add

Utilities Department - Superintendent David Evans

- Provided an update regarding last Saturday's 4:00 am power outage. The outage was traced to an issue at the Verndale substation that serves the City of Wadena and others. This has led to discussions have begun with Missouri River Energy and Minnesota Power regarding aging equipment at the substation and potential future voltage upgrades. While improvements are being explored, he indicated that any major upgrades are still at least five years away.

Wadena Development Authority and Planning & Zoning – Dean Uselman Nothing to add

Police Department – Naomi Plautz – Nothing to add

Fire Department – Cody Yglesias Fire Chief

- Thanked the council for approving recent hires of Jackson Becker, Marcus Rohr, and Drew Lorentz, noting that these additions bring the department to full staff levels. It was also noted that all current staff reside within the required response area, supporting response times.
- The department reported a relatively quiet period for fire calls, with the most recent activity consisting of primarily wildfire mutual aid responses. Discussion included ongoing efforts to support training and certifications as well as a relief association fundraising update with relief money and donations at approx. \$60,000 toward a \$125,000 goal.
- Reviewed revisions to the township fire service contract, noting changes to how capital contributions are calculated. The agreement includes setting aside \$75,000 annually for future capital purchases.

- Provided an update on equipment needs, noting the existing truck is beyond economical repair with replacement options being evaluated. A potential replacement unit has been identified, and discussions with townships and funding partners will continue prior to a formal purchase recommendation at an upcoming council meeting.

Wadena Liquor Store – Tim Booth – Nothing to add

Maslowski Wellness and Research Center – Lisa Anderson – Nothing to add

Whitetail Run Golf Course – Kevin Ross – Not present

City Administrator – Kim Schroeder – Nothing to add

COUNCIL REPORTS

Duke Harrison: Thanked Dan Kovar for fixing the Tapley Park swing.

Mark Lunde: Nothing to add.

Mac Nelson: Not Present.

Wade Miller: Nothing to add.

Mayor George Deiss: Noted all the events happening in Wadena in the coming weeks including June Jubilee, the County Fair, and the Fly-In.

Action Motion: Motion to close the meeting at 5:52 pm pursuant to MN Statute 13D.05, Subd. 3(d) for the purpose of attorney-client privilege.

Moved by:	Lunde	Seconded by:	Harrison
Vote in favor:	Deiss, Harrison, Lunde, Miller		

Action Motion: Motion to reopen the meeting at 6:20 pm.

Moved by:	Harrison	Seconded by:	Lunde
Vote in favor:	Deiss, Harrison, Lunde, Miller		

Action Motion: Motion to adjourn at 6:23 pm.

Moved by:	Miller	Seconded by:	Lunde
Vote in favor:	Deiss, Harrison, Lunde, Miller		

George Deiss, Mayor

Attest: _____
Kim Schroeder, City Administrator

ACTION MEMORANDUM 26-52



Subject: Request to Close Municipal Parking Lot by VFW for an event

From: Cody Boyer, VFW Manager

Agenda Date: July 14, 2026

Background Information:

The date of the event is Saturday, September 19, 2026, from 8:00 am to midnight.

HRA was contacted and has no opposition. Will notify residents for temporary parking change.

The police department was contacted and finds no opposition.

Action Request:

Approve temporary closure of the city municipal parking lot Saturday, September 19, 2026, from 8:00 am to midnight.

Council Action: ☐ **Approved**

☐ **Defeated**

☐ **Amended:** _____

ACTION MEMORANDUM 26-53



Subject: Pig & Wing Challenge, Request to Close Aldrich Ave
From: Naomi Plautz, Police Chief
Agenda Date: July 14, 2026

Background Information:

Competition teams start showing up early, request to close Aldrich Ave. from Jefferson St to 2nd Street SW starting midnight until the event ends around 6:00 pm.

Action Request:

Approve temporary closure of Aldrich Ave SW from Jefferson St to 2nd Street SW starting midnight Saturday, September 12, 2026, to approx. 6:00 pm.

Council Action: ☐ **Approved**
☐ **Defeated**
☐ **Amended:** _____



Legislative History

First Reading: June 9, 2026
 Second Reading: July 14, 2026
 Publication Date: July 23, 2026

Action:

Vote:

Yes:	No:	Absent:

ORDINANCE NO. 263, 3rd Series
AN ORDINANCE AMENDING CITY CODE CHAPTER 123 FRANCHISES
SECTION 123

This Franchise Agreement (“Franchise”) is between the City of Wadena, Minnesota, hereinafter referred to as the “Grantor” and Spectrum Mid-America, LLC, an indirect subsidiary of Charter Communications, Inc., hereinafter referred to as the “Grantee.”

WHEREAS, the Grantee has substantially complied with the material terms of the current Franchise under applicable laws, and that the financial, legal and technical ability of the Grantee is sufficient to provide services, facilities and equipment necessary to meet the future cable-related needs of the community; and

WHEREAS, having afforded the public adequate notice and opportunity for comment, Grantor desires to enter into this Franchise with the Grantee for the construction and operation of a cable system on the terms set forth herein; and

WHEREAS, the Grantor and Grantee have complied with all federal and State-mandated procedural and substantive requirements pertinent to this franchise renewal;

NOW, THEREFORE, the Grantor and Grantee agree as follows:

SECTION 1
Definition of Terms

1.1 Terms. For the purpose of this Franchise the following terms, phrases, words and their derivations and any capitalized terms used herein shall have the meaning ascribed to them in the Cable Communications Policy Act of 1984, as amended from time to time (the “Cable Act”), unless otherwise defined herein. When not inconsistent with the context, words used in the present tense include the future, words in the plural number include the singular number, and words in the singular number include the plural number. The word “shall” is mandatory and “may” is permissive. Words not defined shall be given their common and ordinary meaning.

- A. “Cable System,” “Cable Service,” and “Basic Cable Service” shall be defined as set forth in the Cable Act.

- B. “Council” shall mean the governing body of the Grantor.
- C. “Cable Act” shall mean the Cable Communication Policy Act of 1984, as amended, 47 U.S.C. §§ 521, et. seq.
- D. “Channel” shall mean a portion of the electromagnetic frequency spectrum which is used in a cable system and which is capable of delivering a television channel.
- E. “Equipment” shall mean any poles, wires, cable, antennae, underground conduits, manholes, and other conductors, fixtures, equipment and other facilities used for the maintenance and operation of physical facilities located in the Streets, including the Cable System.
- F. “FCC” shall mean the Federal Communications Commission and any successor governmental entity thereto.
- G. “Franchise” shall mean the non-exclusive rights granted pursuant to this Franchise to construct operate and maintain a Cable System along the Streets within all or a specified area in the Franchise Area.
- H. “Franchise Area” shall mean the geographic boundaries of the Grantor, and shall include any additions thereto by annexation or other legal means.
- I. “Gross Revenues” means any revenue, as determined in accordance with generally accepted accounting principles, received by the Grantee from the operation of the Cable System to provide Cable Services in the Franchise Area, provided, however, that such phrase shall not include: (1) any taxes, fees or assessments collected by the Grantee from Subscribers for pass-through to a government agency, including, without limitation, any state or federal regulatory fees, the franchise fee, or any sales or utility taxes; (2) unrecovered bad debt; (3) credits, refunds and deposits paid to Subscribers; (4) any exclusions available under applicable State law.
- J. “Person” shall mean an individual, partnership, association, organization, corporation, trust or governmental entity.
- K. “Service Area” shall mean the area described in subsection 6.1 hereto.
- L. “Standard Installation” shall mean installations to residences and buildings that are located up to 125 feet from the point of connection to Grantee’s existing distribution system.
- M. “State” shall mean the State of Minnesota.
- N. “Street” shall include each of the following located within the Franchise Area: public streets, roadways, highways, bridges, land paths, boulevards, avenues, lanes, alleys, sidewalks, circles, drives, easements, rights of way and similar public ways and extensions and additions thereto, including but not limited to public utility easements, dedicated utility strips, or rights-of-way dedicated for compatible uses

now or hereafter held by the Grantor in the Franchise Area, which shall entitle the Grantee to the use thereof for the purpose of installing, operating, extending, repairing and maintaining the Cable System.

- O. “Subscriber” shall mean any Person lawfully receiving Cable Service from the Grantee.

SECTION 2

Grant of Franchise

2.1 Grant. The Grantor hereby grants to the Grantee a nonexclusive Franchise which authorizes the Grantee to erect, construct, extend, operate and maintain in, upon, along, across, above, over and under the Streets, now in existence and as may be created or established during its terms, all Equipment, including the Cable System. Nothing in this Franchise shall be construed to prohibit the Grantee from offering any service over its Cable System that is not prohibited by federal or State law.

2.2 Term. The Franchise and the rights, privileges and authority hereby granted shall be for an initial **term of five (5) years**, commencing on the Effective Date of this Franchise as set forth in Section 14.12. This Franchise will be automatically extended for an additional term of five (5) years, unless either party notifies the other in writing of its desire to not exercise this automatic extension (and enter renewal negotiations under the Cable Act) at least three (3) years before the expiration of this Franchise. If such a notice is given, the parties will then proceed under the federal Cable Act renewal procedures.

2.3 Police Powers. The Grantee agrees to comply with the terms of any lawfully adopted generally applicable local ordinance necessary to the safety, health, and welfare of the public. This Franchise is a contract and except as to those changes which are the result of the Grantor’s lawful exercise of its general police power, the Grantor may not take any unilateral action which materially changes the mutual promises in this contract.

2.4 Cable System Franchise Required. No Cable System shall be allowed to occupy or use the Streets of the Franchise Area, be allowed to offer Cable Service or operate without a Cable System Franchise. The Grantor shall at all times comply with the level playing field obligations at Minnesota Statutes §238.08 and any other applicable State or federal level playing field requirements.

2.5 Minnesota Law. This Franchise complies with the Minnesota franchise standards set forth in Minnesota Statutes §238.084.

SECTION 3

Franchise Renewal

3.1 Procedures for Renewal. The Grantor and the Grantee agree that any proceedings undertaken by the Grantor that relate to the renewal of the Grantee’s Franchise shall be governed by and comply with the provisions of Section 626 of the Cable Act, or any such successor statute. The term of any renewal shall not exceed fifteen (15) years.

SECTION 4

Indemnification and Insurance

4.1 Indemnification. The Grantee shall, by acceptance of the Franchise granted herein, defend the Grantor, its officers, boards, commissions, agents, and employees for all claims for injury to any Person or property caused by the negligence of Grantee in the construction or operation of the Cable System or Grantee's exercise of the Franchise and in the event of a determination of liability shall indemnify and hold Grantor, its officers, boards, commissions, agents, and employees harmless from any and all liabilities, claims, demands, or judgments growing out of any injury to any Person or property as a result of the negligence of Grantee arising out of the construction, repair, extension, maintenance, operation or removal of its Equipment used in connection with the operation of the Cable System or Grantee's exercise of the Franchise. If an indemnifiable claim or action arises under this Section, the Grantor shall tender the defense of the claim or action to Grantee in writing at least ten (10) days prior to the deadline for the response or if no such deadline exists within thirty (30) days of the Grantee's receipt of such claim or action. Any failure to provide timely notice shall not relieve the Grantee of its obligations under this section except to the extent the Grantee is materially prejudiced thereby. In the event any such claim arises, the Grantor shall tender the defense thereof to the Grantee and the Grantee shall have the right to defend, settle or compromise any claims arising hereunder and the Grantor shall cooperate fully herein. If the Grantor determines in good faith that its interests cannot be represented by the Grantee, the Grantee shall be excused from any obligation to represent the Grantor. Notwithstanding the foregoing, the Grantee shall not be obligated to indemnify the Grantor for any damages, liability or claims resulting from the willful misconduct or negligence of the Grantor or for the Grantor's use of the Cable System.

4.2 Insurance.

- A. The Grantee shall maintain throughout the term of the Franchise insurance in amounts at least as follows:

Workers' Compensation	Statutory Limits
Commercial General Liability	\$1,000,000 per occurrence, \$2,000,000 General Aggregate
Auto Liability including coverage on all owned, non-owned hired autos	\$1,000,000 per occurrence Combined Single Limit

Umbrella Liability

\$1,000,000 per occurrence

- B. The Grantor shall be added as an additional insured, arising out of work performed by Charter, to the above Commercial General Liability, Auto Liability and Umbrella Liability insurance coverage.
- C. The Grantee shall furnish the Grantor with current certificates of insurance evidencing such coverage upon request.

SECTION 5

Service Obligations

5.1 No Discrimination. Grantee shall not deny service, deny access, or otherwise discriminate against Subscribers, Channel users, or general citizens on the basis of race, color, religion, national origin, age or sex.

5.2 Privacy. The Grantee shall fully comply with the privacy rights of Subscribers as contained in Cable Act Section 631 (47 U.S.C. § 551).

SECTION 6

Service Availability

6.1 Service Area. Subject to applicable law, the Grantee shall continue to make Cable Service available to all residences within the Franchise Area where Grantee currently provides Cable Service (the “Service Area”). Grantee shall have the right, but not the obligation, to extend the Cable System into any other portion of the Franchise Area, including annexed areas. Cable Service offered to Subscribers pursuant to this Franchise shall be conditioned upon Grantee having legal access on commercially reasonable terms and conditions to any such Subscriber’s dwelling unit or other units wherein such Cable Service is provided.

6.2 New Development Underground. In cases of new construction or property development where utilities are to be placed underground, the Grantor agrees to require that any developer or property owner give Grantee at least thirty (30) days prior written notice of construction or development and of the particular dates on which open trenching therein will be available for Grantee’s installation of Equipment.

6.3 Annexation. The Grantor shall promptly provide written notice to the Grantee of its annexation of any territory which is being provided Cable Service by the Grantee or its affiliates in accordance with applicable law. The parties shall reasonably cooperate to facilitate implementation of annexations under this Franchise, but the Grantor shall not be required to provide address-level data in any specific data in any specific format or to provide notices beyond those required by applicable law. Grantee shall pay franchise fees on revenues received from the operation of the Cable System to provide Cable Services in annexed areas commencing as required by applicable law and this Franchise. In any audit of franchise fees due under this Franchise, Grantee shall not be liable for franchise fees on annexed areas unless and until Grantee has received notification and information that meets the standards set forth in this section.

SECTION 7

Construction and Technical Standards

7.1 Compliance with Codes. All construction practices and installation of equipment shall be done in accordance with all applicable sections of the National Electric Safety Code and the lawful, generally applicable, competitively neutral construction code provisions of the Grantor.

7.2 Construction Standards and Requirements. All of the Grantee's Equipment shall be installed, located, erected, constructed, reconstructed, replaced, removed, repaired, maintained and operated in accordance with good engineering practices and performed by experienced maintenance and construction personnel.

7.3 Safety. The Grantee shall at all times employ ordinary care and shall use commonly accepted methods and devices preventing failures and accidents which are likely to cause damage.

7.4 Network Technical Requirements. The Cable System shall be designed, constructed and operated so as to meet those technical standards adopted by the FCC relating to Cable Systems contained in part 76 of the FCC's rules and regulations as may be amended from time to time, which regulations are expressly incorporated herein by reference.

7.5 Special Testing. Grantor may require special testing of a location or locations within the System if there is a particular matter of controversy or unresolved complaints pertaining to such location(s). Demand for such special tests may be made on the basis of complaints received or other evidence indicating an unresolved controversy or noncompliance. Such tests shall be limited to the particular matter in controversy or unresolved complaints. The Grantor shall arrange its request for such special testing so as to minimize hardship or inconvenience to Grantee or to the Subscribers caused by such testing. Before ordering such tests, Grantee shall be afforded thirty (30) Days to correct problems or complaints upon which tests were ordered. The Grantor shall meet with Grantee prior to requiring special tests to discuss the need for such and, if possible, visually inspect those locations which are the focus of concern. If, after such meetings and inspections, Grantor wishes to commence special tests and the thirty (30) Days have elapsed without correction of the matter in controversy or unresolved complaints, the tests shall be conducted by a qualified engineer selected by Grantor. The parties shall bear their respective costs for the testing.

7.6 FCC Reports. The results of tests required to be filed by Grantee with the FCC shall also be copied to Grantor within ten (10) Days of the conduct of the date of the test.

7.7 Protection of Facilities. Nothing contained in this section shall relieve any Person from liability arising out of the failure to exercise reasonable care to avoid damaging Grantee's Equipment while performing any work connected with grading, regrading or changing the line of any Streets or public place or the construction or reconstruction of any sewer or water system.

SECTION 8

Conditions on Street Occupancy

8.1 General Conditions. Grantee shall have the right to utilize existing poles, conduits and other facilities whenever possible.

8.2 Underground Construction. The facilities of the Grantee shall be installed underground in the Service Areas where existing telephone and electric services are both underground at the time of Cable System construction. In areas where either telephone or electric utility facilities are installed aerially at the time of Cable System construction, the Grantee may install its facilities aerially with the understanding that at such time as the existing aerial facilities are required to be placed underground by the Grantor, the Grantee shall likewise place its facilities underground. To the extent required by applicable law if Grantor or any agency thereof directly reimburses similarly situated entities for the placement of facilities underground or movement of facilities, Grantee shall be treated in a competitively neutral and nondiscriminatory manner.

8.3 Construction Codes and Permits. Grantee shall obtain all legally required permits before commencing any construction work, including the opening or disturbance of any Street within the Franchise Area, provided that such permit requirements are of general applicability and such permitting requirements are uniformly and consistently applied by the Grantor as to other public utility companies and other entities operating in the Franchise Area. The Grantor shall cooperate with the Grantee in granting any permits required.

8.4 Restoration of Public Ways. Consistent with the requirements uniformly and consistently applied by the Grantor as to other public utility companies and other entities operating in the Franchise Area, Grantee shall, at its own expense, restore any damage or disturbance caused to Streets as a result of its operation, construction, or maintenance of the Cable System to a condition reasonably comparable to the condition of the Streets immediately prior to such damage or disturbance.

8.5 Tree Trimming. Grantee or its designee shall have the authority to trim trees on public property at its own expense as may be necessary to protect its wires and facilities.

8.6 Relocation for the Grantor. The Grantee shall, upon receipt of reasonable advance written notice, to be not less than ten (10) business days, protect, support, temporarily disconnect, relocate, or remove any property of Grantee when lawfully required by the Grantor pursuant to its police powers. Grantee shall be responsible for any costs associated with these obligations to the same extent all other users of the Grantor Streets are responsible for the costs related to the relocation of their facilities.

8.7 Relocation for a Third Party. The Grantee shall, on the request of any Person holding a lawful permit issued by the Grantor, protect, support, raise, lower, temporarily disconnect, relocate in or remove from the Street as necessary any property of the Grantee, provided that the expense of such is paid by any such Person benefiting from the relocation and the Grantee is given reasonable advance written notice to prepare for such changes. The Grantee may require such payment in advance. For purposes of this subsection, “reasonable advance written notice” shall be no less than ten (10) business days in the event of a temporary relocation and no less than one hundred twenty (120) days for a permanent relocation.

8.8 Reimbursement of Costs. If funds are available to any Person using the Streets for the purpose of defraying the cost of any of the foregoing and are actually used, the Grantor shall reimburse the Grantee in the same manner in which other Persons affected by the requirement are reimbursed, to the extent permitted by applicable law. If the funds are controlled by another governmental entity, the Grantor shall reasonably cooperate with Grantee's efforts to seek such funds, to the extent permitted by applicable law.

8.9 Emergency Use. Grantee shall comply with 47 U.S.C. 544(g) and all regulations issued pursuant thereto with respect to an Emergency Alert System ("EAS"). If the Grantee provides an EAS, then the Grantor shall permit only appropriately trained and authorized Persons to operate the EAS equipment and shall take reasonable precautions to prevent any use of the Grantee's Cable System in any manner that results in inappropriate use thereof, or any loss or damage to the Cable System. The Grantor shall hold the Grantee, its employees, officers and assigns harmless from any claims or costs arising out of use of the EAS, including, but not limited to, reasonable attorneys' fees and costs.

SECTION 9 **Service and Rates**

9.1 Phone Service. The Grantee shall maintain a toll-free telephone number and a phone service operated to receive complaints and requests for repairs or adjustments at any time.

9.2 Notification of Service Procedures. The Grantee shall furnish each Subscriber at the time service is installed, written instructions that clearly set forth information concerning the procedures for making inquiries or complaints, including the Grantee's name, address and local telephone number. The Grantee shall give the Grantor notice of any changes in rates, programming services or Channel positions in accordance with applicable law.

9.3 Rate Regulation. Grantor shall have the right to exercise rate regulation only to the extent expressly authorized by law, or to refrain from exercising such regulation for any period of time, at the sole discretion of the Grantor. If and when exercising rate regulation, the Grantor shall abide by the terms and conditions set forth by the FCC. Nothing herein shall be construed to limit the Grantee's ability to offer or provide bulk rate discounts or promotions.

9.4 Subscriber Contracts. The length and terms of any standard form Subscriber contract(s) shall be available for public inspection during Normal Business Hours. A list of Grantee's current Subscriber rates and charges for Cable Service shall be maintained on file with Grantor and shall be available for public inspection. For purposes of this section, the availability of this information on Grantee's website shall constitute compliance. Grantee's rates shall be established in accordance with applicable law.

9.5 Service to Public Buildings. Grantee offers to provide, without charge and on a voluntary basis one outlet of and equipment for Basic Cable Service to the City of Wadena Public Library located at 304 1st Street SW, Wadena, MN 56482 and the City of Wadena Fire Department located at 121 Colfax Avenue SE, Wadena, MN 56482.

SECTION 10

Franchise Fee

10.1 Amount of Fee. Grantee shall pay to the Grantor an annual franchise fee in an amount equal to **(five) percent (5%)** of the annual Gross Revenue. Franchise fees may be passed through to Subscribers as a line item on Subscriber bills or otherwise as Grantee chooses, consistent with federal law. The amount of franchise fee and the method of calculation shall be equal when compared to the amount or method of calculation of the franchise fee in any other cable franchise or authorization to provide video service granted by Grantor. In the event any other cable franchise or authorization to provide video service provides for a lesser franchise fee than this Franchise, Grantee's obligation to pay a franchise fee under this Section 10.1 shall be reduced by an equivalent amount.

10.2 Payment of Fee. Payment of the fee due the Grantor shall be made on a quarterly basis, within forty-five (45) days of the close of each calendar quarter and transmitted by electronic funds transfer to a bank account designated by Grantor. The payment period and the collection of the franchise fees that are to be paid to the Grantor pursuant to the Franchise shall commence sixty (60) days after the Effective Date of the Franchise as set forth in Section 14.12. In the event of a dispute, the Grantor, if it so requests, shall be furnished a statement of said payment, reflecting the Gross Revenues and the applicable charges.

10.3 Accord and Satisfaction. No acceptance of any payment by the Grantor shall be construed as a release or as an accord and satisfaction of any claim the Grantor may have for additional sums payable as a franchise fee under this Franchise.

10.4 Limitation on Recovery. The period of limitation for recovery of any franchise fee payable hereunder shall be five (5) years from the date on which payment by the Grantee was due.

SECTION 11

Transfer of Franchise

11.1 Franchise Transfer. The Franchise granted hereunder shall not be assigned, other than by operation of law or to an entity controlling, controlled by, or under common control with the Grantee, and Grantee shall not sell or transfer stock so as to create a new controlling interest under Minnesota Statutes §238.083 without the prior consent of the Grantor, such consent not to be unreasonably withheld or delayed. No such consent shall be required, however, for a transfer in trust, by mortgage, by other hypothecation, or by assignment of any rights, title, or interest of the Grantee in the Franchise or Cable System to secure indebtedness. Within thirty (30) days of receiving a request for transfer, the Grantor shall notify the Grantee in writing of any additional information it reasonably requires to determine the legal, financial and technical qualifications of the transferee. If the Grantor has not taken action on the Grantee's request for transfer within one hundred twenty (120) days after receiving such request, consent by the Grantor shall be deemed given. The Grantor and Grantee shall, at all times, comply with the requirements of Minnesota Statutes §238.083 regarding the sale or transfer of a franchise.

11.2 Grantor's Right to Purchase System. The Grantor shall have a right of first refusal to purchase the Cable System in the event the Grantee receives a bona fide offer to purchase the

Cable System from any Person. Bona fide offer as used in this section means a written offer which has been accepted by Grantee, subject to the Grantor's rights under this Franchise. The price to be paid by the Grantor shall be the amount provided for in the bona fide offer, including the same terms and conditions as the bona fide offer. The Grantor shall notify Grantee of its decision to purchase within sixty (60) Days of the Grantor's receipt from Grantee of a copy of the written bona fide offer and such other relevant and pertinent information as the Grantor shall deem appropriate.

11.3 Abandonment or Removal of Franchise Property.

- A. Grantee shall provide three (3) months prior written notice to Grantor of its intent to abandon the Cable System or any portion thereof. Upon abandonment of any Franchise property in place, the Grantee, if required by the Grantor, shall submit to Grantor a bill of sale and/or other an instrument, satisfactory in form and content to the Grantor, transferring to the Grantor the ownership of the Franchise property abandoned.
- B. At the expiration of the term for which this Franchise is granted, or upon its earlier revocation or termination, as provided for herein, in any such case without renewal, extension or transfer, the Grantor shall have the right to require Grantee to remove, at its own expense, all above-ground portions of the Cable System from all Streets and public ways within the Grantor within a reasonable period of time, which shall not be less than one hundred eighty (180) Days.
- C. Notwithstanding anything to the contrary set forth in this Franchise, the Grantee may, with the consent of the Grantor, abandon any underground Franchise property in place so long as it does not materially interfere with the use of the Street or public rights-of-way in which such property is located or with the use thereof by any public utility or other cable operator.
- D. Nothing herein shall be deemed to require Grantee to remove any portion of the System or Equipment which is used to provide services other than Cable Service provided that such System or Equipment is authorized under applicable law or separate right-of-way authorization.

SECTION 12 **Records**

12.1 Inspection of Records. Grantee shall permit any duly authorized representative of the Grantor, upon receipt of advance written notice, to examine during normal business hours and on a non-disruptive basis any and all of Grantee's records maintained by Grantee as is reasonably necessary to ensure Grantee's compliance with the material terms of this Franchise. Such notice shall specifically reference the subsection of the Franchise that is under review so that the Grantee may organize the necessary books and records for easy access by the Grantor. The Grantee shall not be required to maintain any books and records for Franchise compliance purposes longer than three (3) years, except for books and records related to the calculation of Gross Revenues and the payment of franchise fees, which Grantee shall maintain for five (5) years. The Grantee shall not be required to provide Subscriber information in violation of Section 631 of the Cable Act. The Grantor agrees

to treat as confidential any books, records or maps that constitute proprietary or confidential information to the extent Grantee makes the Grantor aware of such confidentiality. If the Grantor believes it must release any such confidential books, records, or maps in the course of enforcing this Franchise, or for any other reason, it shall advise Grantee in advance so that Grantee may take appropriate steps to protect its interests. Until otherwise ordered by a court or agency of competent jurisdiction, the Grantor agrees that, to the extent permitted by State and federal law, it shall deny access to any of Grantee's books, records, or maps marked confidential, as set forth above, to any Person.

SECTION 13 **Performance Bond, Enforcement or Revocation**

13.1 Performance Bond. Within thirty (30) days of Grantee's execution of this Franchise Grantee shall provide Grantor with a Ten Thousand and No/100 (\$10,000) performance bond in a form and with such sureties as are mutually acceptable to the Parties. The performance bond shall ensure compliance with the Franchise.

13.2 Notice of Violation. If the Grantor believes that the Grantee has not complied with the terms of the Franchise, the Grantor shall first informally discuss the matter with Grantee. If these discussions do not lead to resolution of the problem, the Grantor shall notify the Grantee in writing of the exact nature of the alleged noncompliance (the "Violation Notice").

13.3 Grantee's Right to Cure or Respond. The Grantee shall have thirty (30) days from receipt of the Violation Notice to (i) respond to the Grantor, contesting the assertion of noncompliance which shall stay the running of the above-described time and the accrual of penalties, or (ii) to cure such default, or (iii) if, by the nature of default, such default cannot be cured within the thirty (30) day period, initiate reasonable steps to remedy such default and notify the Grantor of the steps being taken and the projected date that they will be completed.

13.4 Public Hearing. If the Grantee fails to respond to the Violation Notice received from the Grantor, or if the default is not remedied within the cure period set forth above, the Council shall schedule a public hearing before the Council if it intends to continue its investigation into the default or draw on the performance bond. The Grantor shall provide the Grantee at least twenty (20) days prior written notice of such hearing, which specifies the time, place and purpose of such hearing, notice of which shall be published by the Clerk of the Grantor in a newspaper of general circulation within the Grantor in accordance with subsection 14.8 hereof. At the hearing, the Council shall give the Grantee an opportunity to state its position on the matter, present evidence and question witnesses, after which it shall determine whether or not it will pursue enforcement remedies provided for in subsection 13.4. The public hearing shall be on the record and a written transcript shall be made available to the Grantee within ten (10) business days, the cost of which shall be borne by Grantee. The decision of the Council shall be made in writing and shall be delivered to the Grantee. The Grantee may appeal such determination to an appropriate court, which shall have the power to review the decision of the Council *de novo* which shall stay the Grantor's right to pursue the enforcement remedies provided for in subsection 13.4 until such time as the action has been finally adjudicated by a court of competent jurisdiction. The Grantee may continue to operate the Cable System until all legal appeals procedures have been exhausted.

13.5 Enforcement. Subject to applicable federal and State law, in the event the Grantor, after the hearing set forth in subsection 13.4 above, determines that the Grantee is in default of any

provision of the Franchise, the Grantor may:

- A. Seek specific performance of any provision, which reasonably lends itself to such remedy, as an alternative to damages; or
- B. Commence an action at law for monetary damages or seek other equitable relief; or
- C. Draw on the performance bond; or
- D. In the case of a substantial default of a material provision of the Franchise, seek to revoke the Franchise itself in accordance with subsection 13.6 below.

13.6 Revocation.

- A. Prior to revocation or termination of the Franchise, the Grantor shall give written notice to the Grantee of its intent to revoke the Franchise on the basis of a pattern of noncompliance by the Grantee, including one or more instances of substantial noncompliance with a material provision of the Franchise, attempts to evade the provisions of the Franchise or practicing fraud or deceit upon the Grantor. The notice shall set forth the exact nature of the noncompliance. The Grantee shall have sixty (60) days from such notice to either object in writing and to state its reasons for such objection and provide any explanation or to cure the alleged noncompliance. If the Grantor has not received a satisfactory response from Grantee, it may then seek to revoke the Franchise at a public hearing. The Grantee shall be given at least thirty (30) days prior written notice of such public hearing, specifying the time and place of such hearing and stating its intent to revoke the Franchise. The public hearing shall be conducted in accordance with the requirements of Section 13.4 above.
- B. Notwithstanding the above provisions, the Grantee reserves all of its rights under federal law or regulation.
- C. Upon revocation of the Franchise, Grantee may remove the Cable System from the Streets of the Grantor, or within consent of the Grantor abandon the Cable System in place so long as it does not materially interfere with the use of the Street or Public Way in which such property is located or with the use thereof by any public utility or other cable grantee.

SECTION 14 **Miscellaneous Provisions**

14.1 Compliance with Laws. Grantor and Grantee shall conform to all applicable state and federal laws and rules regarding cable television as they become effective. Grantee shall also conform with all generally applicable Grantor ordinances, resolutions, rules and regulations heretofore or hereafter adopted or established during the entire term of the Franchise. In the event of a conflict between Grantor ordinances, resolutions, rules or regulations and the provisions of this Franchise, the provisions of this Franchise shall govern. The Grantor Administrator shall be responsible for administering the Franchise, provided; however, the Grantor Council shall have the sole authority to:

1) determine if a disputed violation has occurred; and 2) to conduct any public hearings required by this Franchise regarding such alleged violations and issue any decisions regarding enforcement the Franchise; and 3) enforce penalties and remedies under the Franchise.

14.2 Force Majeure. The Grantee shall not be held in default under, or in noncompliance with the provisions of the Franchise, nor suffer any enforcement or penalty relating to noncompliance or default, where such noncompliance or alleged defaults occurred or were caused by circumstances reasonably beyond the ability of the Grantee to anticipate and control. This provision includes, but is not limited to, severe or unusual weather conditions, fire, flood, or other acts of God, strikes, work delays caused by failure of utility providers to service, maintain or monitor their utility poles to which Grantee's Cable System is attached, as well as unavailability of materials and/or qualified labor to perform the work necessary.

14.3 Minor Violations. Furthermore, the parties hereby agree that it is not the Grantor's intention to subject the Grantee to forfeitures or revocation of the Franchise for violations of the Franchise where the violation was a good faith error that resulted in no or minimal negative impact on the Subscribers within the Franchise Area, or where strict performance would result in practical difficulties or hardship to the Grantee which outweighs the benefit to be derived by the Grantor and/or Subscribers.

14.4 Action of Parties. In any action by the Grantor or the Grantee that is mandated or permitted under the terms hereof, such party shall act in a reasonable, expeditious and timely manner. Furthermore, in any instance where approval or consent is required under the terms hereof, such approval or consent shall not be unreasonably withheld.

14.5 Equal Protection. If any other provider of cable services or video services (without regard to the technology used to deliver such services) is lawfully authorized by the Grantor or by any other State or federal governmental entity to provide such services using facilities located wholly or partly in the public rights-of-way of the Grantor, the Grantor shall within thirty (30) days of a written request from Grantee, modify this Franchise to insure that the obligations applicable to Grantee are no more burdensome than those imposed on the new competing provider. If the Grantor fails to make modifications consistent with this requirement, Grantee's Franchise shall be deemed so modified thirty (30) days after the Grantee's initial written notice. As an alternative to the Franchise modification request, the Grantee shall have the right and may choose to have this Franchise with the Grantor be deemed expired thirty (30) days after written notice to the Grantor. Nothing in this Franchise shall impair the right of the Grantee to terminate this Franchise and, at Grantee's option, negotiate a renewal or replacement franchise, license, consent, certificate or other authorization with any appropriate government entity. Nothing in this Section 14.5 shall be deemed a waiver of any remedies available to Grantee under federal, state or municipal law, including but not limited to Section 625 of the Cable Act, 47 U.S.C. § 545.

14.6 Change in Law. Notwithstanding any other provision in this Franchise, in the event any change to state or federal law occurring during the term of this Franchise eliminates the requirement for any person desiring to provide video service or Cable Service in the Franchise Area to obtain a franchise from the Grantor, then Grantee shall have the right to terminate this Franchise and operate the system under the terms and conditions established in applicable law. If Grantee chooses to terminate this Franchise pursuant to this provision, this Franchise shall be deemed to have expired by its terms on the effective date of any such change in law, whether or not such law allows existing

franchise agreements to continue until the date of expiration provided in any existing franchise.

14.7 Notices. Unless otherwise provided by federal, State or local law, all notices pursuant to this Franchise shall be in writing and shall be deemed to be sufficiently given upon delivery to a Person at the address set forth below, or by U.S. certified mail, return receipt requested, nationally or internationally recognized courier service such as Federal Express or electronic mail communication to the designated electronic mail address provided below. As set forth above, notice served upon the Grantor shall be delivered or sent to:

Grantor: City of Wadena
Attn: City Administrator
P.O. Box 30
222 2nd Street SE
Email: cityadmin@wadena.org

Grantee: Charter Communications
David Larson
Director, Government Affairs
16900 Cedar Ave. S.
Rosemount, MN 55068
Email: david.larson@charter.com

Copy to: Charter Communications
Attn: Vice President, Government Affairs
601 Massachusetts Ave NW, Suite 400W
Washington, DC 20001

14.8 Public Notice. Minimum public notice of any public meeting relating to this Franchise or any such grant of additional franchises, licenses, consents, certificates, authorizations, or exemptions by the Grantor to any other Person(s) to provide Cable Services, video services, or other television services utilizing any system or technology requiring use of the Streets shall be by publication at least once in a newspaper of general circulation in the area at least ten (10) days prior to the meeting and a posting at the administrative buildings of the Grantor-

14.9 Severability. If any section, subsection, sentence, clause, phrase, or portion of this Franchise is, for any reason, held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of this Franchise.

14.10 Entire Agreement. This Franchise and any Exhibits hereto constitute the entire agreement between Grantee and the Grantor, and they supersede all prior or contemporaneous agreements, representations or understandings (whether written or oral) of the parties regarding the subject matter hereof.

14.11 Administration of Franchise. This Franchise is a contract and neither party may take any unilateral action that materially changes the mutual promises and covenants contained herein. Any changes, modifications or amendments to this Franchise must be made in writing, signed by

the Grantor and the Grantee. Any determination by the Grantor regarding the interpretation or enforcement of this Franchise shall be subject to de novo judicial review.

14.12 Effective Date. The Franchise granted herein will take effect and be in full force from such date of acceptance by Grantee recorded on the signature page of this Franchise. If any fee or grant that is passed through to Subscribers is required by this Franchise, such fee or grant shall go into effect sixty (60) days after the Effective Date of this Franchise.

14.13 No Third Party Beneficiaries. Nothing in this Franchise is intended to confer third-party beneficiary status on any person other than the parties to this Franchise to enforce the terms of this Franchise.

Considered and approved this ____ day of _____, 20____.

City of Wadena, Minnesota

Signature: _____

Name/Title: _____

Accepted this ____ day of _____, 20____, subject to applicable federal and State law.

Spectrum Mid-America, LLC

By Charter Communications, Inc., Its Manager

Signature: _____

Name/Title: _____



New York Mills, MN
www.rwfsmn.org

Blacks Grove Project Updates

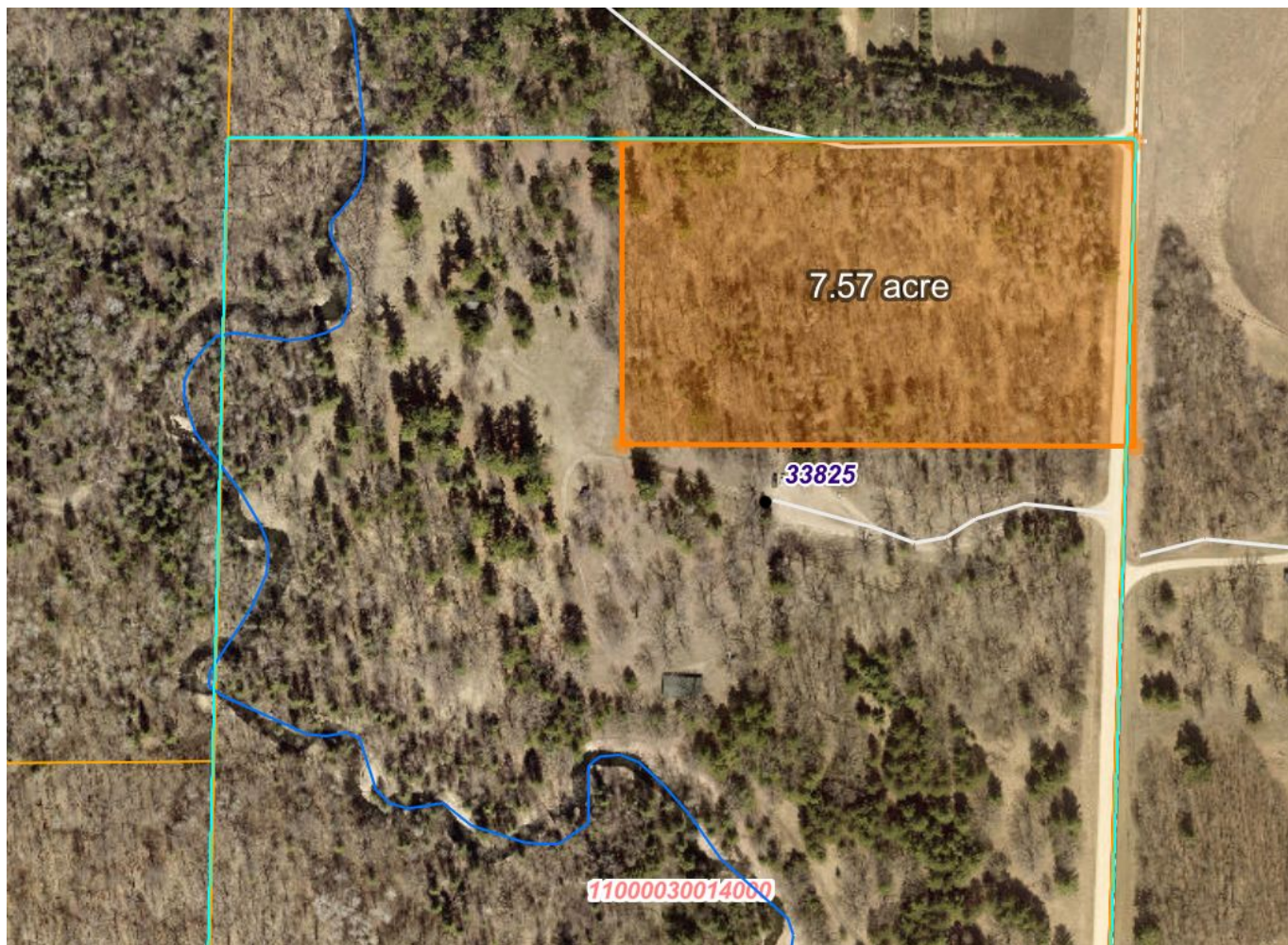
July 2026



Since initial presentation...

- Committee has met twice and public forum was hosted by Roots and Wings
- Site selection was discussed/determined
- Draft of building plan was created by Hammers Construction





7.57 acre

33825

11000030014000



Nature
Play Area

Building

RWFS
entrance

Sensory/
Story Trail

33825







578'-9"

348'-3"

216'-1"

185'-0"

316'-0"

Blacks Grove Parking Lot

Log Building / Picnic Area



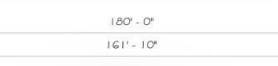






Proposed Public Amenities

- Nature Play Area, Trail, and Outdoor-access Bathroom would be open to the public from 5pm-dusk Monday-Friday + all day Sat/Sun
- Indoor bathroom, nature exhibit, and potential for gear rentals (skis, snowshoes, bikes, etc) would be available during our operating hours
- Community classroom space available for field trips, as well as scout groups etc. to rent
- Continue/expand public classes and events throughout the year



This new 10,286 sq ft building would be home to Roots and Wings Forest School, while providing several amenities for the wider community. In addition to eight large classrooms, the building will feature a nature exhibit, community classroom, and commons area that can seat up to 100 people. Restroom facilities, equipment rentals, and numerous other amenities are planned to bring new life to Blacks Grove Park. Great care has been taken to design this building with features and details that help it blend naturally with the wooded park, while also functioning exceptionally well for this unique learning environment.

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CONCERNS FROM FORUM

- Stewardship, preservation, maintenance, and accessibility of park
- Safety/security in a rural area
- Competition for school district
- Long-term repair funds

Next steps...

- Develop business plan/campaign strategy for building costs and endowment
- Committee draft lease agreement
- Potential for community/stakeholder surveys
- City host public forum?





Legislative History

Agenda date: July 14, 2026

Action:

Vote:

Yes:	No:	Absent:

CITY OF WADENA, MINNESOTA

Resolution No. 2026-27 Authorizing Adjusting Fund Transfers

Whereas, at appropriate times it is necessary for the City staff to transfer funds to conduct regular City Business; and

Whereas, Minnesota Statute 471.38, Subd. 3 requires that cities make an annual delegation of authority to make electronic funds transfer to a designated business administrator or chief financial officer.

Now Therefore, Be It Resolved, the Wadena City Administrator or Finance Director are designated with the authority to make electronic funds transfers.

Now Therefore, Be It Further Resolved, the Wadena City Council authorizes the following adjusting transfers.

From Fund:	To Fund:	Amount:
GO Refunding Bonds 2012-Fund 315	Capital Projects-Fund 410	
2016 Street Project Closure		\$61,589.00
Merickel Park Trust-Fund 801	Capital Projects-Fund 401	
Cashed CD		\$10,912.74
General-Fund 101	Capital Projects-Fund 401	
Transfer one-time Public Safety money to cap projects		\$188,651.00
Betty Stark SB Park Trust-Fund 802	Capital Projects-Fund 401	
Cashed Betty Stark CD		\$31,848.09
Capital Projects Fund 401	Hwy 10 City Utilities Proj Fund 406	
Reallocation of expenses to proj fund		\$320,848.00
Port Authority-Fund 230	General-Fund 101	
Support WDA with tax revenues		\$113,829.00

Adopted by the City Council of the City of Wadena, Minnesota this 14th day of July 2026.

George Deiss, Mayor

Kim Schroeder, City Administrator

(Seal)

RESOLUTION 2026-28



Subject: Consider Purchasing a 2026 Fire Department 3,000 Gallon Rosenbauer Tanker Freightliner Chassis

From: Cody Yglesias, Fire Chief

Agenda Date: July 14, 2026

Background Information:

The department has a failing 1990 Seagrave Tanker. This purchase would replace it. The tank has been repaired twice in the past. Replacing the tank is estimated at \$80,000.00. The truck committee along with City Administrator met with Heiman Fire to review stock trucks coming off the line in July. The 2026 Tanker stock truck came in at a reasonable price, making the committee decide that replacement instead of a repair is the best option. The truck would be purchased through Sourcewell from Heiman Fire. Following state statute 412.301. Subd. 3(e), the amount of the certificate does not exceed .25 percent of the estimated market value of taxable property in the city allowing the loan to be issued locally through Wadena State Bank (WSB). In addition, WSB has offered an interest rate at 4.5% for a 10-year loan, lower than Heiman Fire by an average of 1.0%

Heiman Stock WK197

Rosenbauer Tanker With Freightliner Chassis	\$ 347,346
Added options from Rosenbauer	\$ 12,049
Added options from Heiman Fire	\$ 5,416
Total Truck Purchase (not including bond fees and interest)	\$364,811

Funding to pay for the truck will be used with the newly designed city and township capital outlay budgets that have been approved.

Expenses above the \$360,000 GO equipment bond will be paid using city fire department budgeted capital outlay reserves and reimbursed throughout the life of the loan using the township allocation process so that the city doesn't pay more than the allocated percentage agreed upon.

The city is currently paying on the 2019 pumper at approx. \$48,000 per year through 2029 and is already included in the general fund budget. Once that bond is paid, those dollars and the financial status of the department and this loan will be reviewed and adjusted accordingly.

Annually, funds in the Fire Department Fund 410 capital outlay balance will be transferred to the Projects Fund 401 to pay the cost of the tanker.

Northland Securities does not have the resolution prepared as of Friday afternoon. The resolution will be provided and added to the packet as soon as available. See attachments for bond schedule and interest amounts.

Action Request:

Recommend purchasing the 2026 3,000 Gallon Tanker from Heiman Fire through Sourcewell. Approve the resolution for \$360,000.00; 4.5%, 10-years through Wadena State Bank.

Action Request:

Recommend purchasing the 2026 3,000 Gallon Tanker from Heiman Fire through Sourcewell.
Approve the resolution for \$360,000.00; 4.5%, 10-years through Wadena State Bank.

EXTRACT OF MINUTES OF A MEETING
OF THE CITY COUNCIL OF THE
CITY OF WADENA, MINNESOTA

HELD: JULY 14, 2026

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Wadena, Otter Tail and Wadena Counties, Minnesota, was duly called and held at the City Hall on July 14, 2026, at 5:00 P.M., for the purpose, in part, of authorizing the issuance and awarding the sale of a \$360,000 General Obligation Equipment Certificate, Series 2026A.

The following members were present: _____

and the following were absent: _____

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION NO. _____

PROVIDING FOR THE ISSUANCE AND SALE OF A \$360,000 GENERAL
OBLIGATION EQUIPMENT CERTIFICATE, SERIES 2026A AND LEVYING
A TAX FOR THE PAYMENT THEREOF

A. WHEREAS, the City of Wadena, Minnesota (the "City"), has heretofore determined and declared that it is necessary and expedient to issue a \$360,000 General Obligation Equipment Certificate, Series 2026A (the "Certificate"), pursuant to Minnesota Statutes, Chapter 475 and Minnesota Statutes, Section 412.301, to finance the acquisition of capital equipment for the City (the "Equipment"); and

B. WHEREAS, the Equipment to be financed by the Certificates has an expected useful life at least as long as the term of the Certificates; and

C. WHEREAS, the principal amount of the Certificates to be issued does not exceed one-quarter of one percent (0.25%) of the estimated market value of the City (\$376,529,800 times .0025 is \$941,324.50); and

D. WHEREAS, no other obligations have been sold pursuant to a private sale within the last twelve calendar months of the date hereof which when combined with this issue would exceed the \$1,200,000 limitations on negotiated sales as required by Minnesota Statutes, Section 475.60, Subdivision 2(2); and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wadena, Minnesota, as follows:

1. Acceptance of Offer. The offer of Wadena State Bank, Wadena, Minnesota, (the "Purchaser") to purchase the Certificate and to pay therefor the sum of \$360,000, all in accordance with the terms and at the rate of interest hereinafter set forth, is hereby accepted.

2. Original Issue Date; Denomination; Maturities; Interest Rate and Redemption. The City shall forthwith issue the Certificate, which shall be in fully registered form without interest coupons, shall be dated, mature, bear interest, be subject to redemption and be payable as provided in the form of the Certificate.

3. Purpose. The Certificate shall provide funds to finance the acquisition of the Equipment. The total cost of the Equipment, which shall include all costs enumerated in Minnesota Statutes, Section 475.65, is estimated to be at least equal to the amount of the Certificate.

4. Registrar. The Finance Officer of the City of Wadena, Minnesota, is appointed to act as registrar and paying agent with respect to the Certificate (the "Registrar"), and shall do so unless and until a successor Registrar is duly appointed, all pursuant to any contract the City and Registrar shall execute which is consistent herewith. The Registrar shall also serve as paying agent unless and until a successor paying agent is duly appointed. Principal and interest on the Certificate shall be paid to the registered holder (or record holder) of the Certificate in the manner set forth in the form of Certificate.

5. Form of Certificate. The Certificate, together with the Registrar's Certificate of Registration, shall be in substantially the form set forth on Exhibit A attached hereto.

6. Execution. The Certificate shall be executed on behalf of the City by the manual signatures of its Mayor and City Administrator, the seal having been omitted as permitted by law. In the event of disability or resignation or other absence of either such officer, the Certificate may be signed by the manual signature of that officer who may act on behalf of such absent or disabled officer. In case either such officer whose signature shall appear on the Certificate shall cease to be such officer before the delivery of the Certificate, such manual signature shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

7. Delivery; Application of Proceeds. The Certificate when so prepared and executed shall be delivered by the Finance Officer to the Purchaser upon receipt of the purchase price and the Purchaser shall not be obliged to see to the proper application thereof.

8. Funds and Accounts. There is hereby created a special fund to be designated the "General Obligation Equipment Certificate, Series 2026A Fund" (the "Fund") to be administered and maintained by the Finance Officer as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the City. The Fund shall be maintained in the manner herein specified until the Certificate and the interest thereon have been fully paid. There shall be maintained in the Fund the following separate accounts:

(a) Capital Account. To the Capital Account there shall be credited the proceeds of the sale of the Certificate. From the Capital Account there shall be paid all costs and expenses of the acquisition of the Equipment including all costs incurred and to be incurred of the kind authorized in Minnesota Statutes, Section 475.65; and the moneys in said account shall be used

for no other purpose except as otherwise provided by law; provided that the proceeds of the Certificate may also be used to the extent necessary to pay interest on the Certificate due prior to the anticipated date of commencement of the collection of taxes herein levied.

(b) Debt Service Account. There are hereby irrevocably appropriated and pledged to, and there shall be credited to, the Debt Service Account: (i) all collections of all taxes herein or hereafter levied for the payment of the Certificate and interest thereon; (ii) all funds remaining in the Capital Account after the payment of all costs of acquisition of the Equipment; (iii) all investment earnings on funds held in the Debt Service Account; and (iv) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Debt Service Account. The amount of any surplus remaining in the Debt Service Account when the Certificate and interest thereon are paid shall be used consistent with Minnesota Statutes, Section 475.61, Subdivision 4. The Debt Service Account shall be used solely to pay the principal and interest on the Certificate and any other general obligation bonds of the City hereafter issued by the City and made payable from said account as provided by law.

No portion of the proceeds of the Certificate shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (i) for a reasonable temporary period until such proceeds are needed for the purpose for which the Certificate was issued and (ii) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Certificate or \$100,000. To this effect, any proceeds of the Certificate and any sums from time to time held in the Capital Account or Debt Service Account (or any other City account which will be used to pay principal or interest to become due on the certificates payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by said arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Certificate to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

9. Tax Levy; Coverage Test. To provide moneys for payment of the principal and interest on the Certificate there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

<u>Year of Tax Levy</u>	<u>Year of Tax Collection</u>	<u>Amount</u>
2026	2027	\$48,355.13
2027	2028	48,166.13
2028	2029	47,727.75
2029	2030	48,292.13

2030	2031	48,762.00
2031	2032	48,111.00
2032	2033	48,439.13
2033	2034	48,672.75
2034	2035	48,811.88
2035	2036	48,856.50

The tax levies are such that if collected in full they will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the Certificate. The tax levies shall be irrevocable so long as the Certificate is outstanding and unpaid, provided that the City reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.

10. General Obligation Pledge. For the prompt and full payment of the principal and interest on the Certificate, as the same respectively become due, the full faith, credit and taxing powers of the City shall be and are hereby irrevocably pledged. If the balance in the Debt Service Account is ever insufficient to pay all principal and interest then due on the Certificate and any other certificates payable therefrom, the deficiency shall be promptly paid out of any other funds of the City which are available for such purpose, and such other funds may be reimbursed with or without interest from the Debt Service Account when a sufficient balance is available therein.

11. Certificate of Registration and Tax Levy. The City Administrator is hereby directed to file a certified copy of this resolution with the County Auditor of Otter Tail and Wadena Counties, Minnesota, together with such other information as the County Auditor shall require, and to obtain from the County Auditor a certificate that the Certificate has been entered in the County Auditor's Register and that the tax levy required by law has been made.

12. Records and Certificates. The officers of the City are hereby authorized and directed to prepare and furnish to the Purchaser, and to the attorneys approving the legality of the issuance of the Certificate, certified copies of all proceedings and records of the City relating to the Certificate and to the financial condition and affairs of the City, and such other affidavits, certificates and information as are required to show the facts relating to the legality and marketability of the Certificate as the same appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the City as to the facts recited therein.

13. Compliance With Reimbursement Certificate Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Certificate, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure").

The City hereby certifies and/or covenants as follows:

(a) Not later than 60 days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Program"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Program; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Program, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil testing expenses and similar prefatory costs, which in the aggregate do not exceed 20% of the "issue price" of the Certificate, and (ii) a *de minimis* amount of Reimbursement Expenditures not in excess of the lesser of \$100,000 or 5% of the proceeds of the Certificate.

(b) Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Certificate or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

(c) The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Certificate, and not later than three years after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Project to which the Reimbursement Expenditure relates is first placed in service.

(d) Each such reimbursement allocation will be made in a writing that evidences the City's use of Certificate proceeds to reimburse the Reimbursement Expenditure and, if made within 30 days after the Certificate is issued, shall be treated as made on the day the Certificate is issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its bond counsel for the Certificate stating in effect that such action will not impair the tax-exempt status of the Certificate.

14. Defeasance. When the Certificate has been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the registered holder of the Certificate shall, to the extent permitted by law, cease. The City may discharge its obligations with respect to the Certificate which is due on any date by irrevocably depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full; or if the Certificate should not be paid when due, it may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit, provided that notice of redemption thereof has been duly given. The City may also at any time discharge its obligations with respect to the Certificate, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities

described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date.

15. Negative Covenant as to Use of Proceeds and Equipment. The City hereby covenants not to use the proceeds of the Certificate or to use the Equipment, or to cause or permit them to be used, or to enter into any deferred payment arrangements for the cost of the Equipment, in such a manner as to cause the Certificate to be a "private activity bond" within the meaning of Sections 103 and 141 through 150 of the Code.

16. Tax-Exempt Status of the Certificate; Rebate. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Certificate, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Certificate, and (iii) the rebate of excess investment earnings to the United States, if the Certificate (together with other obligations reasonably expected to be issued and outstanding at one time in this calendar year) exceeds the small issuer exception amount of \$5,000,000.

For purposes of qualifying for the exception to the federal arbitrage rebate requirements for governmental units issuing \$5,000,000 or less of bonds, the City hereby finds, determines and declares that (i) the Certificate is issued by a governmental unit with general taxing powers, (ii) no Certificate is a private activity bond, (iii) ninety-five percent or more of the net proceeds of the Certificate is to be used for local governmental activities of the City (or of a governmental unit the jurisdiction of which is entirely within the jurisdiction of the City), and (iv) the aggregate face amount of all tax exempt bonds (other than private activity bonds) issued by the City (and all subordinate entities thereof, and all entities treated as one issuer with the City) during the calendar year in which the Certificate is issued and outstanding at one time is not reasonably expected to exceed \$5,000,000, all within the meaning of Section 148(f)(4)(D) of the Code.

17. Designation of Qualified Tax-Exempt Obligations. In order to qualify the Certificate as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Code, the City hereby makes the following factual statements and representations:

- (a) the Certificate is issued after August 7, 1986;
- (b) the Certificate is not a "private activity bond" as defined in Section 141 of the Code;
- (c) the City hereby designates the Certificate as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code;
- (d) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, treating qualified 501(c)(3) bonds as not being private activity bonds) which will be issued by the City (and all entities treated as one issuer with the City, and all subordinate entities whose obligations are treated as issued by the City) during this calendar year 2026 will not exceed \$10,000,000;

(e) not more than \$10,000,000 of obligations issued by the City during this calendar year 2026 have been designated for purposes of Section 265(b)(3) of the Code; and

(f) the aggregate face amount of the Certificate does not exceed \$10,000,000.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

18. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

19. Headings. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

The motion for the adoption of the foregoing resolution was duly seconded by member _____ and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof: _____

and the following voted against the same: _____

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF WADENA
CITY OF WADENA

I, the undersigned, being the duly qualified and acting City Administrator of the City of Wadena, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council duly called and held on the date therein indicated, insofar as such minutes relate to providing for the issuance and sale of a \$360,000 General Obligation Equipment Certificate, Series 2026A.

WITNESS my hand on July 14, 2026.

City Administrator

EXHIBIT A

FORM OF CERTIFICATE

UNITED STATES OF AMERICA
STATE OF MINNESOTA
OTTER TAIL AND WADENA COUNTIES
CITY OF WADENA

R-1

\$360,000

GENERAL OBLIGATION EQUIPMENT CERTIFICATE, SERIES 2026A

Interest Rate
4.50%

Maturity Date
February 1, 2037

Date of Original Issue
August 3, 2026

REGISTERED OWNER: WADENA STATE BANK, MINNESOTA

PRINCIPAL AMOUNT: THREE HUNDRED SIXTY THOUSAND DOLLARS

THE CITY OF WADENA, OTTER TAIL AND WADENA COUNTIES, MINNESOTA (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or assigns, duly certified on the Certificate of Registration attached to and made a part of this Certificate (the "Registered Owner"), in the manner hereinafter set forth, the \$360,000 principal amount of this Certificate, in the principal installments due on February 1 and August 1 in the years and in the installments, respectively, as follows, with each such principal installment bearing interest until paid at the interest rate of 4.50% per annum:

<u>Month/Day/Year</u>	<u>Installment</u>
August 1, 2027	\$7,000
February 1, 2028	15,000
August 1, 2028	15,000
February 1, 2029	16,000
August 1, 2029	16,000
February 1, 2030	16,000
August 1, 2030	17,000
February 1, 2031	17,000
August 1, 2031	18,000
February 1, 2032	18,000
August 1, 2032	18,000
February 1, 2033	19,000
August 1, 2033	19,000
February 1, 2034	20,000
August 1, 2034	20,000
February 1, 2035	21,000
August 1, 2035	21,000
February 1, 2036	22,000

August 1, 2036	22,000
February 1, 2037	23,000

Interest. Interest shall be payable annually on February 1 of each year, commencing August 1, 2027, and shall be calculated on the basis of a 360 day year consisting of twelve thirty day months.

Payment. Principal installments and interest shall be paid by check, ACH debit, wire transfer or draft mailed to the Registered Owner at the address listed on the Certificate of Registration attached to and made a part of this Certificate. The payment of all principal and interest on this Certificate shall be made by the Finance Officer, City of Wadena, Minnesota (the "Registrar"). At the time of final payment of all principal and interest on this Certificate, the Owner shall surrender this Certificate to the Registrar.

Date of Payment Not a Business Day. If the nominal date for payment of any principal of or interest on this Certificate shall not be a business day of the Issuer or of the Registered Owner, then the date for such payment shall be the next such business day and payment on such business day shall have the same force and effect as if made on the nominal date of payment.

Redemption. This Certificate is subject to redemption and prepayment at the option of the City in whole and in part on any date at a price of par plus accrued interest. Mailed notice of redemption shall be given to the Registrar, as paying agent for this Certificate, and to the registered holder of this Certificate at least thirty days (30) prior to prepayment or redemption.

Issuance; Purpose; General Obligation. This Certificate is one of an issue in the total principal amount of \$360,000, pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by the City Council on July 14, 2026 (the "Resolution"), for the purpose of providing money to finance acquisition of capital equipment for the Issuer. This Certificate is payable out of the General Obligation Equipment Certificate, Series 2026A Fund of the Issuer. This Certificate constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of its principal, premium, if any, and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Transfer. This Certificate is transferable, as provided in the Resolution, upon the Register kept by the Registrar upon surrender of this Certificate together with a written instrument of transfer duly executed by the Registered Owner or the Registered Owner's attorney duly authorized in writing, and thereupon a new, fully registered Certificate in the same aggregate principal amount shall be issued to the transferee in exchange therefor (or the transfer shall be duly recorded on the Register and the Certificate of Registration hereof), upon the payment of charges and satisfaction of applicable conditions, if any, as therein prescribed; provided that such transfer may occur only with respect to the entire Certificate and all of the remaining principal amount of the sole final maturity hereof. The Issuer may treat and consider the person in whose name this Certificate is registered as the absolute Registered Owner hereof for the purpose of receiving payment of or on account of the principal of and interest on this Certificate and for all other purposes whatsoever.

Fees upon Transfer or Loss. The Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Certificate and any legal or unusual costs regarding transfers and lost Certificate.

Treatment of the Registered Owner. The Registrar may treat the person in whose name this Certificate is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes, whether or not this Certificate shall be overdue, and the Registrar shall not be affected by notice to the contrary

Registration. This Certificate shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Registration hereon shall have been executed by the Registrar.

Qualified Tax-Exempt Obligation. This Certificate has been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Certificate, have been done, have happened and have been performed, in regular and due form, time and manner as required by law; that the Issuer has covenanted and agreed with the Holder of the Certificate that it will levy a direct, annual, irrevocable ad valorem tax upon all of the taxable property of the Issuer, without limitation as to rate or amount, for the years and in amounts sufficient to pay the principal and interest on the Certificate as they respectively become due, if any sums irrevocably appropriated to the Debt Service Account are insufficient therefor; and that this Certificate, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, the City of Wadena, Otter Tail and Wadena Counties, Minnesota, by its City Council has caused this Certificate to be executed on its behalf by the manual signatures of its Mayor and its City Administrator, the corporate seal of the Issuer having been intentionally omitted as permitted by law.

Date of Registration:

August 3, 2026

CITY OF WADENA,

OTTER TAIL AND WADENA COUNTIES,
MINNESOTA

REGISTRABLE BY AND PAYABLE AT:

OFFICE OF THE FINANCE OFFICER

City of Wadena, Minnesota

By: [do not sign]

Mayor

By: [do not sign]

City Administrator

CERTIFICATE OF REGISTRATION

CITY OF WADENA, MINNESOTA

\$360,000 GENERAL OBLIGATION EQUIPMENT CERTIFICATE, SERIES 2026A

The transfer of ownership of the principal amount of the attached Certificate may be made only by the registered owner or the registered owner's legal representative last noted below:

DATE OF REGISTRATION	REGISTERED OWNER	SIGNATURE OF REGISTRAR (FINANCE OFFICER)
	Wadena State Bank	
	304 1 st St SE	
August 3, 2026	Wadena, MN 56482	DO NOT SIGN



WHEN PROTECTION MEANS EVERYTHING.

May 28, 2026

Wadena Fire Department

Wadena, MN

Included are specifications and drawing for Heiman Stock WK197, a Rosenbauer tanker with Freightliner chassis.

Current price of this unit is \$347,346.

Added options of swivel dump chute, 1 hard suction tray, intermediate rear step, 4 rear folding steps and 2 grab handles, 3000 folding water tank, manual folding tank carrier, and 1 hose bed divider.

\$12,049

Net sale price of truck. \$359,395

Estimated completion of truck is July 2026.

This is a stock unit subject to first come, first served sale. An identical unit at the same price is not available.

Thank you for your consideration.

Bryon Shumaker

Rosenbauer Truck Sales Manager

Heiman, Inc.



605.543.5510



www.heimanfire.com



sales@heimanfire.com



25814 Rudolph Ave. Sioux Falls, SD 57107

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Sources & Uses

Dated 08/03/2026 | Delivered 08/03/2026

Sources Of Funds	
Par Amount of Bonds	\$360,000.00
Total Sources	\$360,000.00
Uses Of Funds	
Deposit to Project Construction Fund	350,000.00
Costs of Issuance	9,500.00
Rounding Amount	500.00
Total Uses	\$360,000.00

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/03/2026	-	-	-	-	-
08/01/2027	7,000.00	4.500%	16,110.00	23,110.00	-
02/01/2028	15,000.00	4.500%	7,942.50	22,942.50	46,052.50
08/01/2028	15,000.00	4.500%	7,605.00	22,605.00	-
02/01/2029	16,000.00	4.500%	7,267.50	23,267.50	45,872.50
08/01/2029	16,000.00	4.500%	6,907.50	22,907.50	-
02/01/2030	16,000.00	4.500%	6,547.50	22,547.50	45,455.00
08/01/2030	17,000.00	4.500%	6,187.50	23,187.50	-
02/01/2031	17,000.00	4.500%	5,805.00	22,805.00	45,992.50
08/01/2031	18,000.00	4.500%	5,422.50	23,422.50	-
02/01/2032	18,000.00	4.500%	5,017.50	23,017.50	46,440.00
08/01/2032	18,000.00	4.500%	4,612.50	22,612.50	-
02/01/2033	19,000.00	4.500%	4,207.50	23,207.50	45,820.00
08/01/2033	19,000.00	4.500%	3,780.00	22,780.00	-
02/01/2034	20,000.00	4.500%	3,352.50	23,352.50	46,132.50
08/01/2034	20,000.00	4.500%	2,902.50	22,902.50	-
02/01/2035	21,000.00	4.500%	2,452.50	23,452.50	46,355.00
08/01/2035	21,000.00	4.500%	1,980.00	22,980.00	-
02/01/2036	22,000.00	4.500%	1,507.50	23,507.50	46,487.50
08/01/2036	22,000.00	4.500%	1,012.50	23,012.50	-
02/01/2037	23,000.00	4.500%	517.50	23,517.50	46,530.00
Total	\$360,000.00	-	\$101,137.50	\$461,137.50	-

Yield Statistics

Bond Year Dollars	\$2,247.50
Average Life	6.243 Years
Average Coupon	4.5000000%
Net Interest Cost (NIC)	4.5000000%
True Interest Cost (TIC)	4.4909637%
Bond Yield for Arbitrage Purposes	4.4909637%
All Inclusive Cost (AIC)	5.0007927%

IRS Form 8038

Net Interest Cost	4.5000000%
Weighted Average Maturity	6.243 Years

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
02/01/2037	Term 1 Coupon	4.500%	4.500%	360,000.00	100.000%	360,000.00
Total	-	-	-	\$360,000.00	-	\$360,000.00

Bid Information

Par Amount of Bonds	\$360,000.00
Gross Production	\$360,000.00
Bid (100.000%)	360,000.00
Total Purchase Price	\$360,000.00
Bond Year Dollars	\$2,247.50
Average Life	6.243 Years
Average Coupon	4.5000000%
Net Interest Cost (NIC)	4.5000000%
True Interest Cost (TIC)	4.4909637%

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Proof of Bond Yield @ 4.4909637%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
08/03/2026	-	1.0000000x	-	-
08/01/2027	23,110.00	0.9567950x	22,111.53	22,111.53
02/01/2028	22,942.50	0.9357822x	21,469.18	43,580.72
08/01/2028	22,605.00	0.9152309x	20,688.79	64,269.51
02/01/2029	23,267.50	0.8951309x	20,827.46	85,096.97
08/01/2029	22,907.50	0.8754723x	20,054.88	105,151.85
02/01/2030	22,547.50	0.8562454x	19,306.19	124,458.04
08/01/2030	23,187.50	0.8374409x	19,418.16	143,876.20
02/01/2031	22,805.00	0.8190493x	18,678.42	162,554.62
08/01/2031	23,422.50	0.8010616x	18,762.86	181,317.49
02/01/2032	23,017.50	0.7834689x	18,033.50	199,350.98
08/01/2032	22,612.50	0.7662626x	17,327.11	216,678.09
02/01/2033	23,207.50	0.7494342x	17,392.49	234,070.59
08/01/2033	22,780.00	0.7329754x	16,697.18	250,767.77
02/01/2034	23,352.50	0.7168780x	16,740.89	267,508.66
08/01/2034	22,902.50	0.7011342x	16,057.73	283,566.39
02/01/2035	23,452.50	0.6857361x	16,082.23	299,648.61
08/01/2035	22,980.00	0.6706762x	15,412.14	315,060.75
02/01/2036	23,507.50	0.6559470x	15,419.67	330,480.43
08/01/2036	23,012.50	0.6415413x	14,763.47	345,243.90
02/01/2037	23,517.50	0.6274520x	14,756.10	360,000.00
Total	\$461,137.50	-	\$360,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$360,000.00
Original Issue Proceeds	\$360,000.00

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
08/01/2027	7,000.00	4.500%	100.000%	7,000.00	0.9944444x	6,961.11
02/01/2028	15,000.00	4.500%	100.000%	15,000.00	1.4944444x	22,416.67
08/01/2028	15,000.00	4.500%	100.000%	15,000.00	1.9944444x	29,916.67
02/01/2029	16,000.00	4.500%	100.000%	16,000.00	2.4944444x	39,911.11
08/01/2029	16,000.00	4.500%	100.000%	16,000.00	2.9944444x	47,911.11
02/01/2030	16,000.00	4.500%	100.000%	16,000.00	3.4944444x	55,911.11
08/01/2030	17,000.00	4.500%	100.000%	17,000.00	3.9944444x	67,905.56
02/01/2031	17,000.00	4.500%	100.000%	17,000.00	4.4944444x	76,405.56
08/01/2031	18,000.00	4.500%	100.000%	18,000.00	4.9944444x	89,900.00
02/01/2032	18,000.00	4.500%	100.000%	18,000.00	5.4944444x	98,900.00
08/01/2032	18,000.00	4.500%	100.000%	18,000.00	5.9944444x	107,900.00
02/01/2033	19,000.00	4.500%	100.000%	19,000.00	6.4944444x	123,394.44
08/01/2033	19,000.00	4.500%	100.000%	19,000.00	6.9944444x	132,894.44
02/01/2034	20,000.00	4.500%	100.000%	20,000.00	7.4944444x	149,888.89
08/01/2034	20,000.00	4.500%	100.000%	20,000.00	7.9944444x	159,888.89
02/01/2035	21,000.00	4.500%	100.000%	21,000.00	8.4944444x	178,383.33
08/01/2035	21,000.00	4.500%	100.000%	21,000.00	8.9944444x	188,883.33
02/01/2036	22,000.00	4.500%	100.000%	22,000.00	9.4944444x	208,877.78
08/01/2036	22,000.00	4.500%	100.000%	22,000.00	9.9944444x	219,877.78
02/01/2037	23,000.00	4.500%	100.000%	23,000.00	10.4944444x	241,372.22
Total	\$360,000.00	-	-	\$360,000.00	-	\$2,247,500.00

Description of Bonds

Final Maturity Date	2/01/2037
Issue price of entire issue	360,000.00
Stated Redemption at Maturity	360,000.00
Weighted Average Maturity = Bond Years/Issue Price	6.243 Years
Bond Yield for Arbitrage Purposes	4.4909637%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	9,500.00
Proceeds used for credit enhancement	-
Proceeds allocated to reasonably required reserve or replacement fund	-

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Detail Costs Of Issuance

Dated 08/03/2026 | Delivered 08/03/2026

COSTS OF ISSUANCE DETAIL

Bond Counsel	\$9,000.00
WAM Calculation Fee	\$500.00
TOTAL	\$9,500.00

City of Wadena, Minnesota

\$360,000 General Obligation Equipment Certificates of Indebtedness, Series 2026A

Date	Total P+I	105% Levy	Levy Year	Collection Year
02/01/2027	-	-	-	-
02/01/2028	46,052.50	48,355.13	2026	2027
02/01/2029	45,872.50	48,166.13	2027	2028
02/01/2030	45,455.00	47,727.75	2028	2029
02/01/2031	45,992.50	48,292.13	2029	2030
02/01/2032	46,440.00	48,762.00	2030	2031
02/01/2033	45,820.00	48,111.00	2031	2032
02/01/2034	46,132.50	48,439.13	2032	2033
02/01/2035	46,355.00	48,672.75	2033	2034
02/01/2036	46,487.50	48,811.88	2034	2035
02/01/2037	46,530.00	48,856.50	2035	2036
Total	\$461,137.50	\$484,194.38		

ACTION MEMORANDUM 26-54



Subject: 2025 Final Audit
From: Kim Schroeder, City Administrator
Agenda Date: July 14, 2026

Background Information:

Miranda Wendlandt with Abdo will present the 2025 audit report. The city's audit report, governance management letter, and summary presentation for the council meeting are attached.

Action Request:

Approve the 2025 audit report as presented.

Council Action: ☐ **Approved**
☐ **Defeated**
☐ **Amended:** _____



Executive Governance Summary

City of Wadena

Wadena, Minnesota

For the year ended December 31, 2025



5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090

100 Warren Street, Ste 600
Mankato, MN 56001
P 507.625.2727

14500 N Northsight Blvd, Ste 321
Scottsdale, AZ 85260
P 480.864.5579

June 29, 2026

Management, Honorable Mayor and City Council
City of Wadena, Minnesota

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Wadena, Minnesota (the City), for the year ended December 31, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter dated December 19, 2025. Professional standards require that we provide you with the following information related to our audit.

Significant Audit Findings

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We considered the deficiencies on the following pages as findings 2025-003 and 2025-005 to be material weaknesses.

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attentions by those charged with governance. We consider the deficiencies described below as findings 2025-001, 2025-002 and 2025-004 to be significant deficiencies.

Finding**Description****2025-001****Preparation of Financial Statements***Condition:*

We have been requested to draft the audited financial statements and related footnote disclosures as part of our regular audit services. Auditing standards require auditors to communicate this situation to the City Council as an internal control deficiency. Ultimately, it is management's responsibility to provide for the preparation of your statements and footnotes, and the responsibility of the auditor to determine the fairness of presentation of those statements. From a practical standpoint we do both for you at the same time in connection with our audit. This is not unusual for us to do with organizations of your size. However, based on recent auditing standards, it is our responsibility to inform you that this deficiency could result in a material misstatement to the financial statements that could have been prevented or detected by your management. Essentially, the auditors cannot be part of your internal control process.

Cause:

From a practical standpoint we do both for you at the same time in connection with our audit. This is not unusual for us to do with an organization of your size.

Effect:

The effectiveness of the internal control system relies on enforcement by management. The effect of deficiencies in internal controls can result in undetected errors in financial reporting.

Recommendation:

It is your responsibility to make the ultimate decision to accept this degree of risk associated with this condition because of cost or other considerations. As in prior years, we have instructed management to review a draft of the auditor prepared financials in detail for their accuracy; we have answered any questions they might have and have encouraged research of any accounting guidance in connection with the adequacy and appropriateness of classification of disclosure in your statements. We are satisfied that the appropriate steps have been taken to provide you with the completed financial statements. While the City is reviewing the financial statements, we recommend that the City agree its financial software to the numbers reported in the financial statements.

Management Response:

For now, the City's management accepts the degree of risk associated with this condition and thoroughly reviews a draft of the financial statements

2025-002**Limited Segregation of Duties***Condition:*

During our audit we reviewed procedures over disbursements, cash receipts, payroll and utility billing and found the City to have limited segregation of duties over those transaction cycles.

Criteria:

There are four general categories of duties: authorization, custody, record keeping and reconciliation. In an ideal system, different employees perform each of these four major functions. In other words, no one person has control of two or more of these responsibilities.

Cause:

This is a result of the limited number of staff in the finance department.

Effect:

The existence of this limited segregation of duties increases the risk of fraud.

Recommendation:

While we recognize staff is not large enough to eliminate this deficiency, we recommend that the City evaluate the current procedures and segregate duties where possible and implement any compensating controls. It is important that the City Council is aware of this condition and monitor all financial information.

Management Response:

Management recognizes that it is not economically feasible to correct this finding, is aware of the deficiency and is relying on oversight by management and the City Council to monitor this deficiency.



<u>Finding</u>	<u>Description</u>
2025-003	Material Audit Adjustments/Restatement of Net Position
<i>Condition:</i>	During our audit, we proposed material adjustments to accounts including loan receivables, special assessments, accounts receivable, and accounts payable. In addition, the City recorded a restatement of beginning net position in the Golf Fund and Electric Fund to correct prior year misstatements related to unearned revenue and accounts payable.
<i>Criteria:</i>	The preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America is the responsibility of management. This includes the design and implementation of internal controls necessary to ensure that financial records are complete and accurate.
<i>Cause:</i>	The City did not prepare a complete and accurate year-end trial balance reflecting all necessary accounting entries. Additionally, controls over the identification and recording of unearned revenue and accounts payable at year end were not operating effectively.
<i>Effect:</i>	Material misstatements occurred in the financial statements, including errors carried forward from the prior year. As a result, a restatement of beginning net position was required for the Golf Fund and Electric Fund. There is an increased risk that material misstatements could occur and not be detected in a timely manner by the City's internal control system. The audit cannot serve as a compensating control
<i>Recommendation:</i>	We recommend that management continue to work on refining the year end close process to ensure all accounts are reconciled and agree to supporting documents. The reconciliation should be reviewed by someone independent of the preparation.

Management Response:

Management thoroughly reviews journal entries prepared for the audit and asks questions throughout the year in an attempt to eliminate as many adjusting entries as possible.

2025-004	Council Approval of Disbursement
<i>Condition:</i>	Through our testing, we determined that certain disbursements were not included on the disbursement listing provided to City Council for approval prior to payment.
<i>Criteria:</i>	Minnesota Statute § 412.271, subd. 1 states: "...no order shall be issued until the claim to which it relates has been audited and allowed by the council."
<i>Cause:</i>	Disbursement reports generated from the City's accounting system did not include all applicable disbursement dates, resulting in certain payments being omitted from the listing provided to Council.
<i>Effect:</i>	Certain disbursements were not specifically reviewed and approved by City Council prior to payment, resulting in noncompliance with Minnesota statute.
<i>Recommendation:</i>	We recommend that the City review report parameters and reconcile disbursement listings to the full check register prior to issuing payments to ensure all disbursements are presented to City Council for approval.

Management Response:

The City is aware of the situation and plans to review report parameters and reconcile disbursement listings to the check register prior to disbursing funds to ensure all payments are provided to City Council for approval.



<u>Finding</u>	<u>Description</u>
2025-005	Inadequate Receipt Documentation
<i>Condition:</i>	During our audit, we noted that the City did not have adequate supporting documentation on file for certain receipts tested.
<i>Criteria:</i>	Minnesota Statute § 15.17 requires the City to maintain records necessary to provide documentation support for transactions.
<i>Cause:</i>	Supporting documentation was not retained with the related receipt records.
<i>Effect:</i>	The City is out of compliance with Minnesota statutes, and lack of supporting documentation increases the risk that receipts may not be properly supported, recorded, or reviewed.
<i>Recommendation:</i>	We recommend that the City develop procedures to ensure receipts, deposit support, or other supporting documentation are retained with the related receipt records.

Management Response:

Management will review its procedures for retaining supporting documentation and will work to ensure receipts, invoices, or other support are maintained with the related payment records going forward.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed five instances of noncompliance or other matters (two included above that are also internal control findings and three below) that are required to be reported under *Government Auditing Standards* or Minnesota statutes.

2025-006	Time Period for Payment
<i>Condition:</i>	Auditing for legal compliance requires a review of the City's payment of claims. Our study indicated an instance of non-compliance that we believe is required to be remedied.
<i>Criteria:</i>	Minnesota statute section 471.425 requires that the City pay bills within 35 days from receipt. If the invoice is not paid within 35 days, interest at 1.5 percent per month is to be added to amount due.
<i>Cause:</i>	While testing disbursements we noted two invoices that were paid after the 35-day period.
<i>Effect:</i>	The City is out of compliance with Minnesota statute.
<i>Recommendation:</i>	We recommend that the City develop policies and procedures related to the accounts payable cycle. These policies and procedures should include payment terms that are outlined within State statutes. We recommend implementing a stamp that identifies the date in which each invoice has been received by the City. This will give the City 35 days from the date of receiving the invoice to approve and complete the payment.

Management Response:

Management has implemented the stamp included in the recommendation.



<u>Finding</u>	<u>Description</u>
2025-007	Unclaimed Property
<i>Condition:</i>	During our audit procedures, it was noted the City had outstanding checks over three years old.
<i>Criteria:</i>	Minnesota statute §348.38 subdivision 3 states that all intangible personal property held for the owner by any government or political subdivision or agency, which has remained unclaimed by the owner for more than three years is presumed abandoned and is reportable pursuant to section §345.41 if it meets certain criteria.
<i>Cause:</i>	The City had old outstanding checks which fit the above criteria.
<i>Effect:</i>	The City is out of compliance with Minnesota statute.
<i>Recommendation:</i>	We recommend that the City follow the statute listed above and report the abandoned property to the State.

Management Response:

There is no disagreement with this finding. The City will take action to avoid similar occurrence in the following year.

2025-008	Insufficient Collateral Coverage
<i>Condition:</i>	During our audit of Minnesota legal compliance requirements, we noted that the City's deposits were not sufficiently covered by collateral.
<i>Criteria:</i>	In accordance with Minnesota Statute, section 118A.03, the City is required to have pledged collateral equal to 110 percent of the deposit not covered with insurance.
<i>Cause:</i>	The amount of deposits lacking sufficient collateral coverage at year end was \$113,484.
<i>Effect:</i>	The City was not in compliance with Minnesota Statutes, section 118A.03, at year end, resulting in exposure to custodial credit risk.
<i>Recommendation:</i>	We recommend the City implement procedures to (1) monitor uninsured deposit balances and related collateral requirements on a regular basis and (2) communicate with the depository institution to ensure pledged collateral is maintained at the required statutory level.

Management Response:

The City agrees with the finding. Management will establish procedures to monitor uninsured deposits and will work with its depository institution to ensure deposits in excess of FDIC insurance are properly collateralized during 2026.



Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies were not changed during the year ended December 31, 2025. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period, except as noted in Note 8 to the financial statements.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are included below.

- Management's estimate of depreciation is based on estimated useful lives of the assets. Depreciation is calculated using the straight-line method.
- Allocations of gross wages and payroll benefits are approved by the City Council within the City's budget and are derived from each employee's estimated time to be spent servicing the respective function of the City. These allocations are also used in allocating accrued compensated absences payable.
- Management's estimate of its pension liability is based on several factors including, but not limited to, anticipated investment return rate, retirement age for active employees, life expectancy, salary increases and form of annuity payment upon retirement.
- Management's estimate of its lease receivable/payable is based on the present value of lease payments expected to be received/paid during the lease term.
- Management's estimate of future paid sick time usage is based on historical usage data.
- Management's estimate of its OPEB liability is based on several factors including, but not limited to, anticipated healthcare cost trends, discount rate, retirement age for active employees, life expectancy, and participation rates in the City's OPEB plan.

We evaluated the key factors and assumptions used to develop these accounting estimates in determining that it is reasonable in relation to the financial statements taken as a whole. The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material misstatements detected as a result of audit procedures were corrected by management: loans receivable, special assessments, unearned revenue, accounts receivable and accounts payable.



Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representations letter dated June 29, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) (Management's Discussion and Analysis, the Schedules of Employer's Share of the Net Pension Liability, the Schedules of Employer's Contributions, the Schedule of Changes in Net Pension Liability (Asset) and Related Ratios), the Schedule of Changes in the City's Total OPEB Liability and Related Ratios, and Budgetary Schedules which is information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information (combining and individual fund financial statements and schedules), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section which accompanies the financial statements but is not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.



Future Accounting Standard Changes

The following Governmental Accounting Standards Board (GASB) Statements have been issued and may have an impact on future City financial statements:

GASB Statement No. 103 - *Financial Reporting Model Improvements*

Effective: 12/31/2026

GASB Statement No. 104 - *Disclosure of Certain Capital Assets*

Effective: 12/31/2026

Further information on upcoming [GASB pronouncements](#).

* * * *

Restriction on Use

This purpose of this communication is solely for the information and use of the City Council and management of the City and is not intended to be, and should not be used by anyone other than those specified parties.

Our audit would not necessarily disclose all weaknesses in the system because it was based on selected tests of the accounting records and related data. The comments and recommendations in the report are purely constructive in nature, and should be read in this context.

If you have any questions or wish to discuss any of the items contained in this letter, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.



Abdo
Minneapolis, Minnesota
June 29, 2026





2025 Financial Statement Audit

City of Wadena



Introduction

- Audit Results
- General Fund Results
- Other Governmental Funds
- Enterprise Funds
- Key Performance Indicators



Audit Results

Auditor's Opinion

unmodified
opinion under
GAAP

Minnesota Legal Compliance

Five
instances of
noncompliance

AUDIT RESULTS

Fiscal Year 2025 Findings

- Preparation of Financial Statements
 - *Internal Control Finding*
- Limited Segregation of Duties
 - *Internal Control Finding*
- Material Audit Adjustments/Restatement of Net Position
 - *Internal Control Finding*
- Council Approval of Disbursements
 - *Internal Control Finding/Legal Compliance Finding*

AUDIT RESULTS

Fiscal Year 2025 Findings

(Continued)

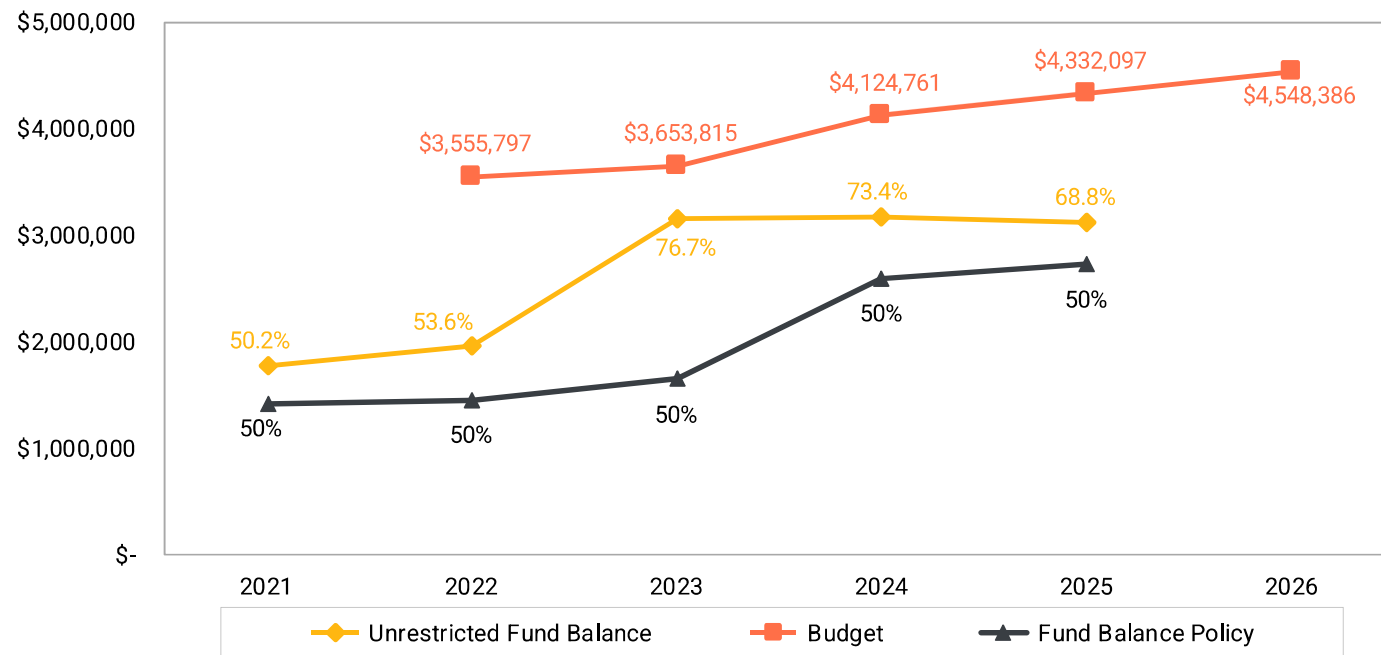
- Inadequate Receipt Documentation
 - *Internal Control Finding/Legal Compliance Finding*
- Time Period for Payment
 - *Legal Compliance Finding*
- Unclaimed Property
 - *Legal Compliance Finding*
- Insufficient Collateral Coverage
 - *Legal Compliance Finding*

AUDIT RESULTS

Auditor Recommendations

- WDA Loan Activity
 - *Develop a formal process to track WDA loan activity, including new loans issued, payments received, interest, outstanding balances, and any forgiveness or write-offs. The City should periodically reconcile the loan tracking schedule to the general ledger.*
- Travel Policy
 - *Adopt a formal travel policy to define allowable travel costs, required approvals, reimbursement limits, and supporting documentation requirements. This will help ensure travel reimbursements are consistent and properly supported.*

General Fund Reserves to Budget

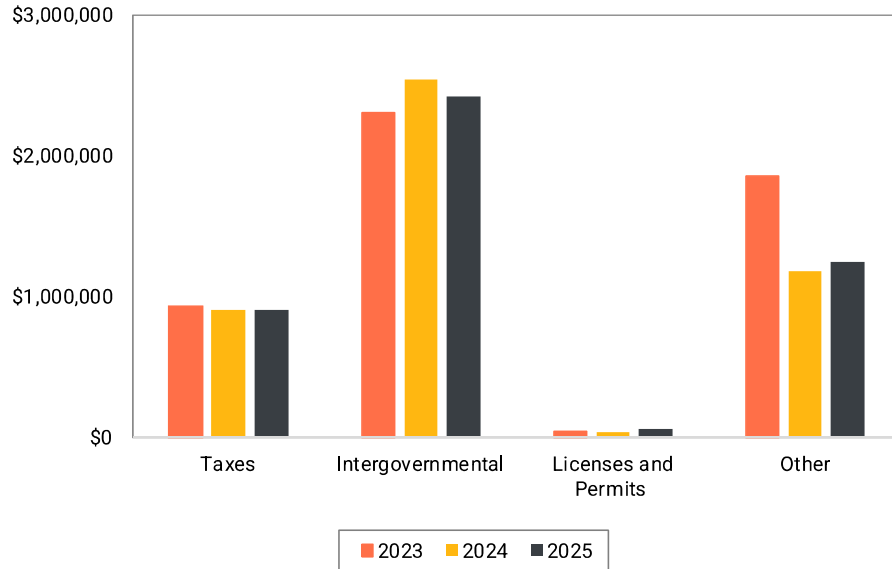


General Fund Budget to Actual

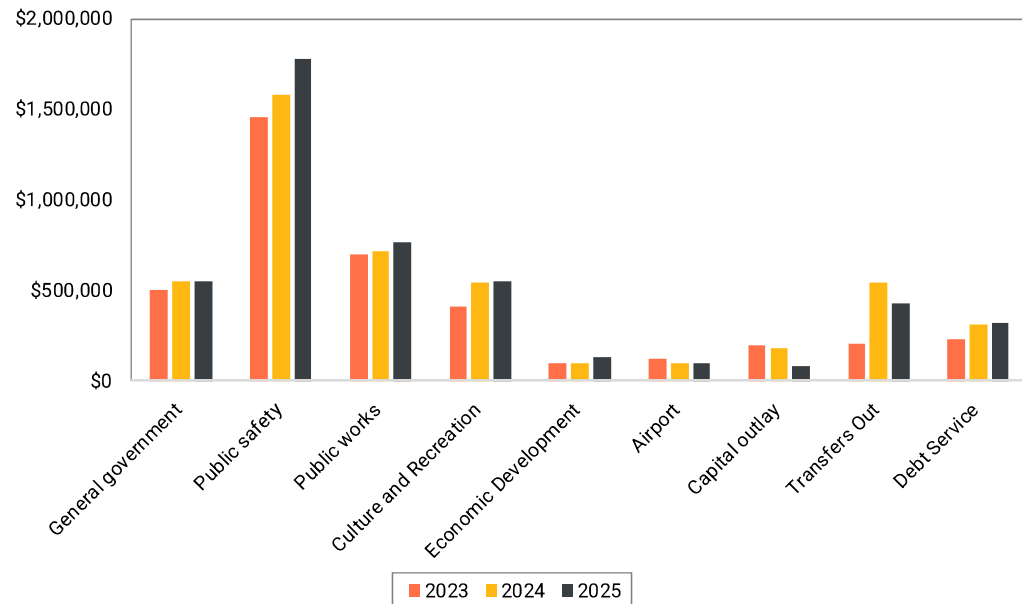
	Final Budget Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 3,737,394	\$ 4,107,588	\$ 370,194
Expenditures	<u>4,155,097</u>	<u>4,271,235</u>	<u>(116,138)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(417,703)</u>	<u>(163,647)</u>	<u>254,056</u>
Other Financing Sources (Uses)			
Transfers in	594,703	471,989	(122,714)
Transfers out	<u>(177,000)</u>	<u>(427,460)</u>	<u>(250,460)</u>
Total Other Financing Sources (Uses)	<u>417,703</u>	<u>90,482</u>	<u>(327,221)</u>
Net Change in Fund Balances	-	(73,165)	(73,165)
Fund Balances, January 1	<u>3,294,985</u>	<u>3,294,985</u>	<u>-</u>
Fund Balances, December 31	<u>\$ 3,294,985</u>	<u>\$ 3,221,820</u>	<u>\$ (73,165)</u>

General Fund Revenues and Expenditures by Type

General Fund Revenues

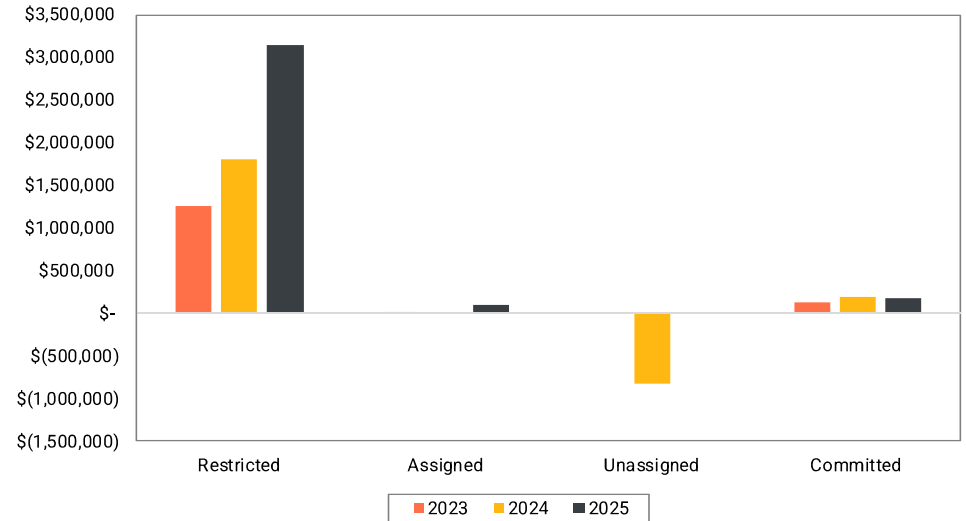


General Fund Expenditures



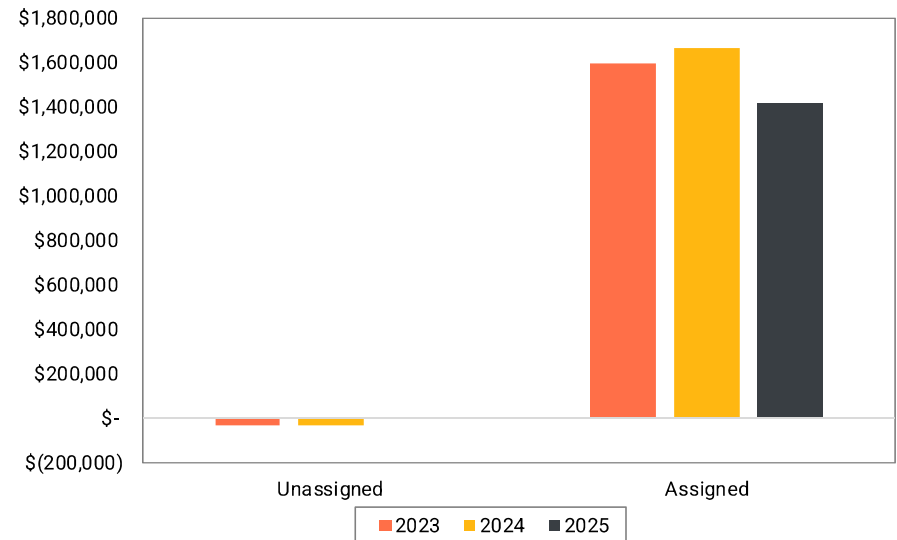
Special Revenue and Component Unit Balances

Fund	Fund Balances December 31,		Increase (Decrease)
	2025	2024	
Major			
Library Donations	\$ 1,130,318	\$ -	\$ 1,130,318
Nonmajor			
Library Endowment	21,212	20,725	487
Pinewood Estates	97,058	(796,201)	893,259
ARPA	-	(30,000)	30,000
WDA Revolving Loan	769,818	751,927	17,891
WDA Loan	30,214	28,555	1,659
Unrestricted MIF RLF	70,968	68,056	2,912
MIF Revolving Loan	52,424	50,310	2,114
MIF RLF #2	723,953	692,217	31,736
SCDG Commercial	135,898	134,864	1,034
SCDG Commercial 2021	22,291	21,894	397
SCDG Housing	20,324	19,407	917
Innovative MIF RLF	34,344	33,129	1,215
Kern MIF	26,067	25,002	1,065
Child Care Funds	51,995	80,314	(28,319)
TIF Funds	49,032	69,556	(20,524)
WDA	180,556	-	180,556
Total	<u>\$ 3,416,472</u>	<u>\$ 1,169,755</u>	<u>\$ 2,246,717</u>



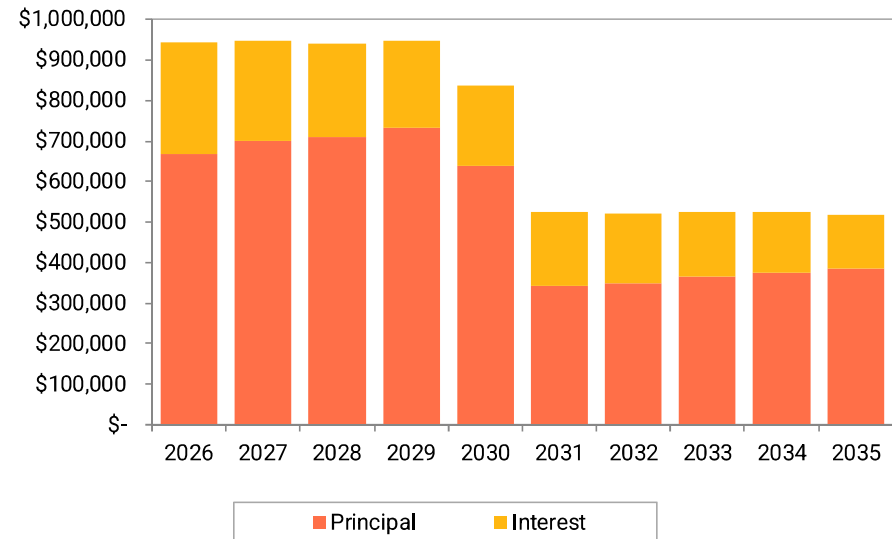
Capital Project Fund Balance

Fund	Fund Balances December 31,		Increase (Decrease)
	2025	2024	
Major			
TCHC Utility Improvement	\$ 809,892	\$ 694,559	\$ 115,333
Nonmajor			
DTED Small Cities Grant Capital Project	21,546	(37,110)	58,656
Capital Equipment	266,034	302,106	(36,072)
Capital Project	346,461	668,397	(321,936)
Total	<u>\$ 1,443,933</u>	<u>\$ 1,627,952</u>	<u>\$ (184,019)</u>



Debt Service

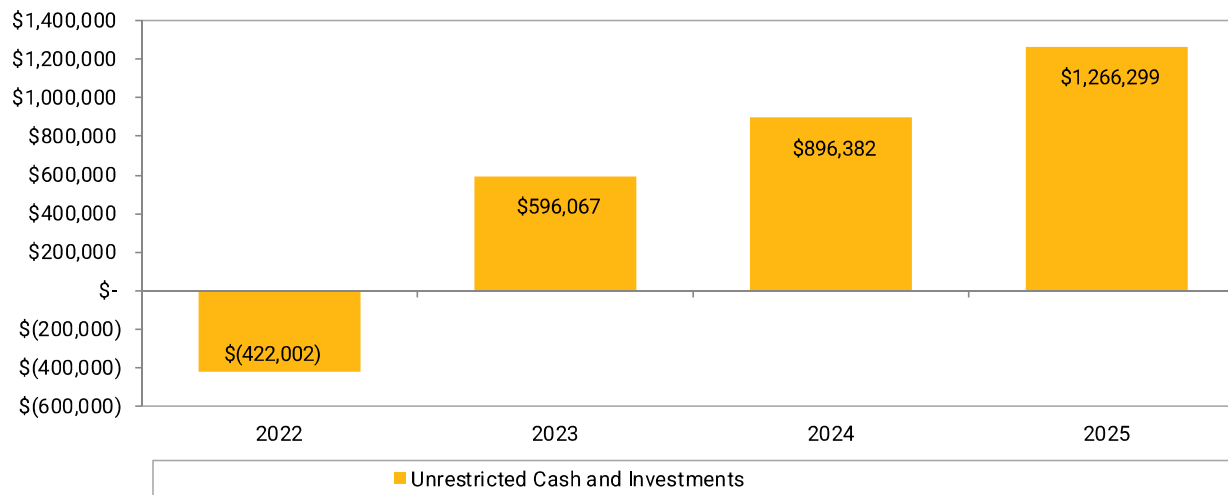
Debt Description	Cash Balance	Total Assets	Bonds Outstanding	Year of Maturity
2025A G.O	\$ -	\$ -	\$ 669,633	02/01/46
2022A G.O Improvement Bond	59,841	61,589	4,270,000	02/01/43
2021A G.O Capital Improvement Bond	-	-	1,960,000	02/01/42
2019B G.O Equipment Certificates	-	-	400,000	02/01/29
PFA Notes 2015	1,258,034	1,465,829	1,536,000	08/20/30
Total	\$ 1,317,875	\$ 1,527,418	\$ 8,835,633	
		Total Remaining Interest Payments	\$ 2,511,309	

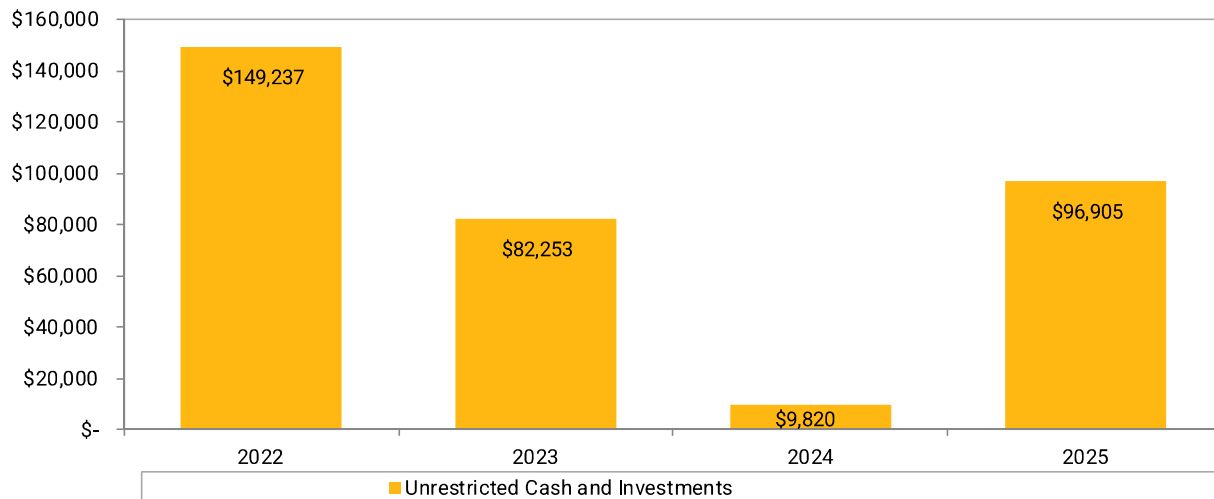




Sewer Fund

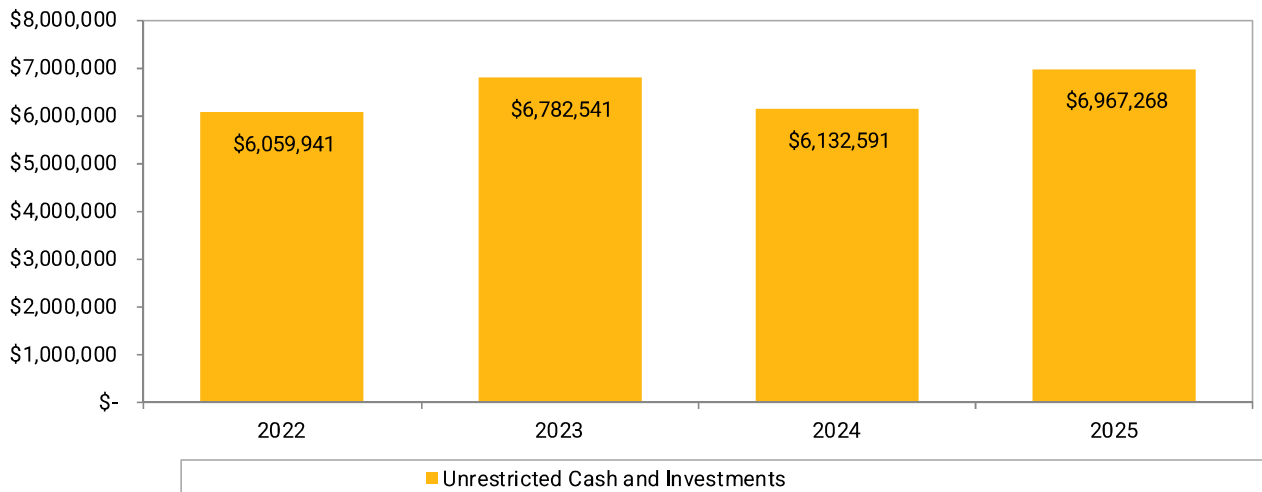
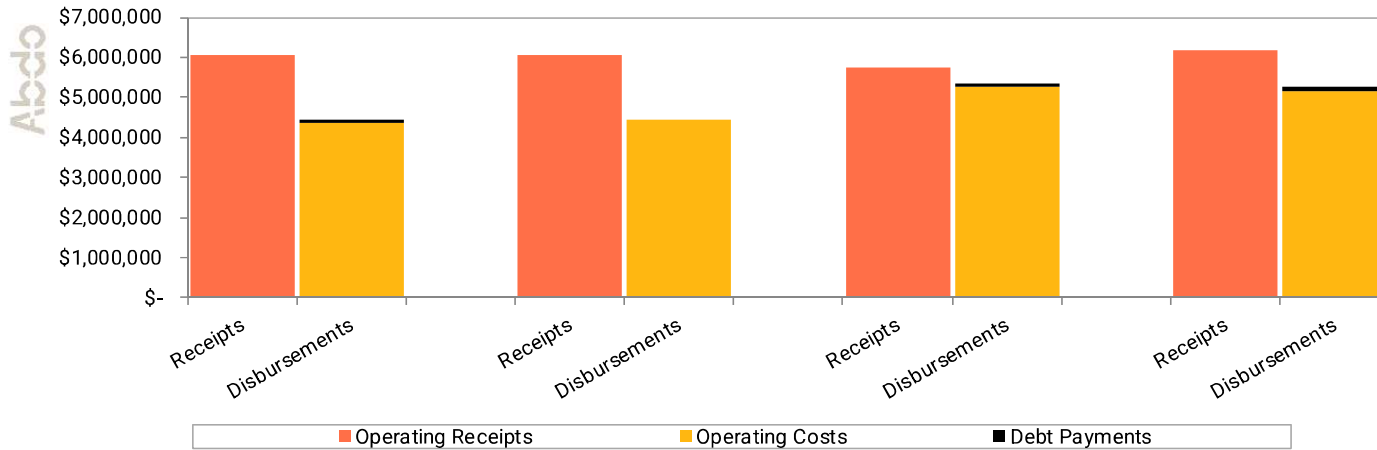
Cash Flows from Operations and Cash Balances





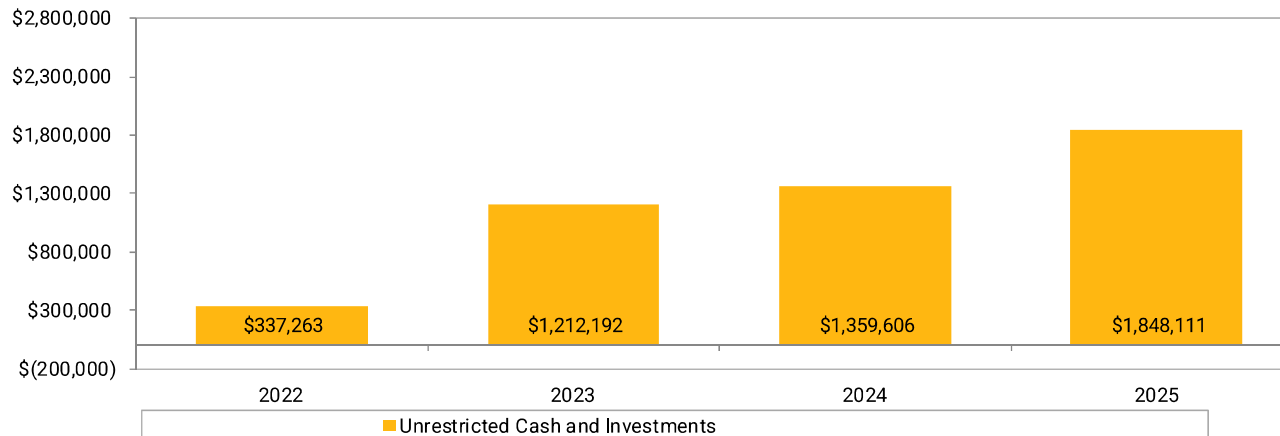
Golf Course Fund

Cash Flows from Operations and Cash Balances



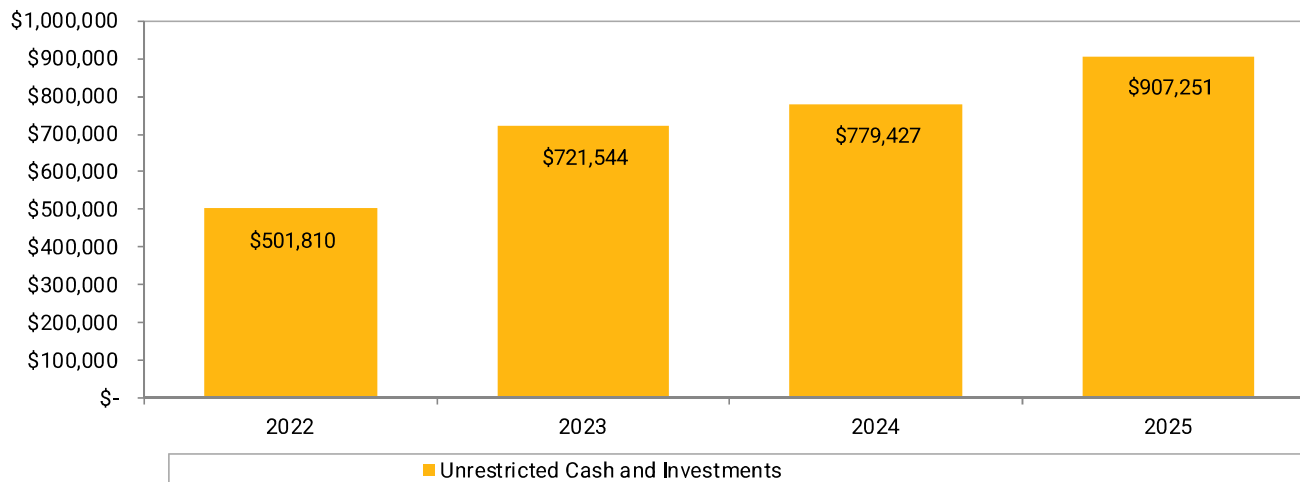
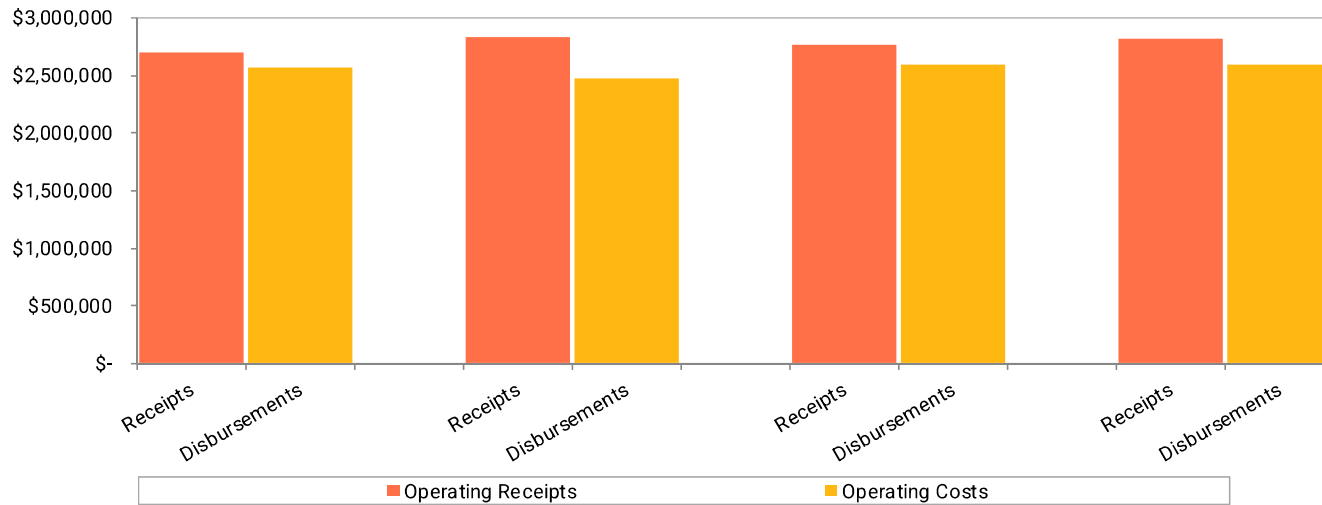
Electric Fund

Cash Flows from Operations and Cash Balances



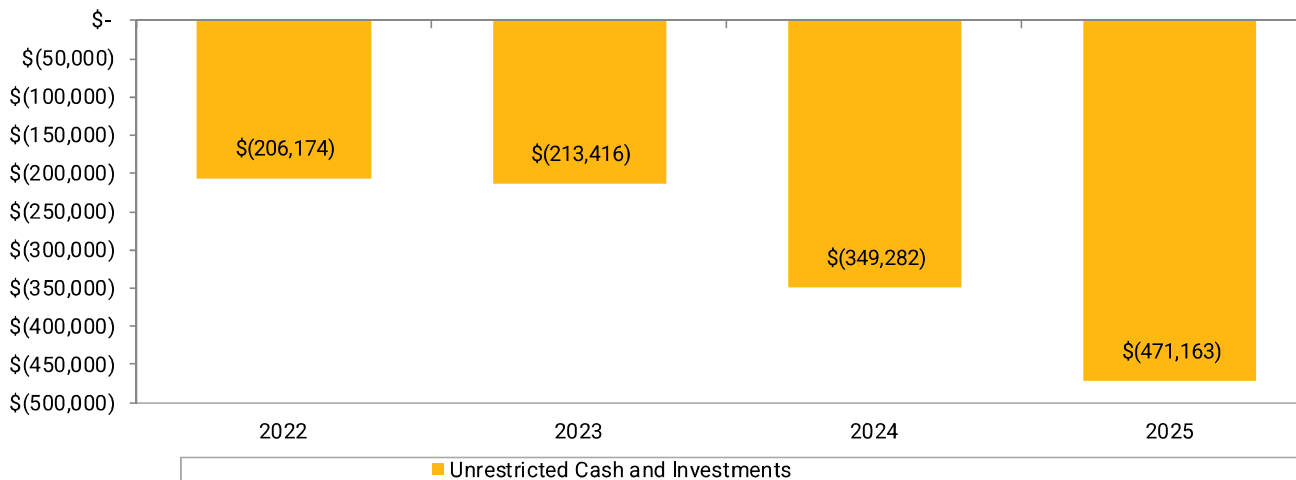
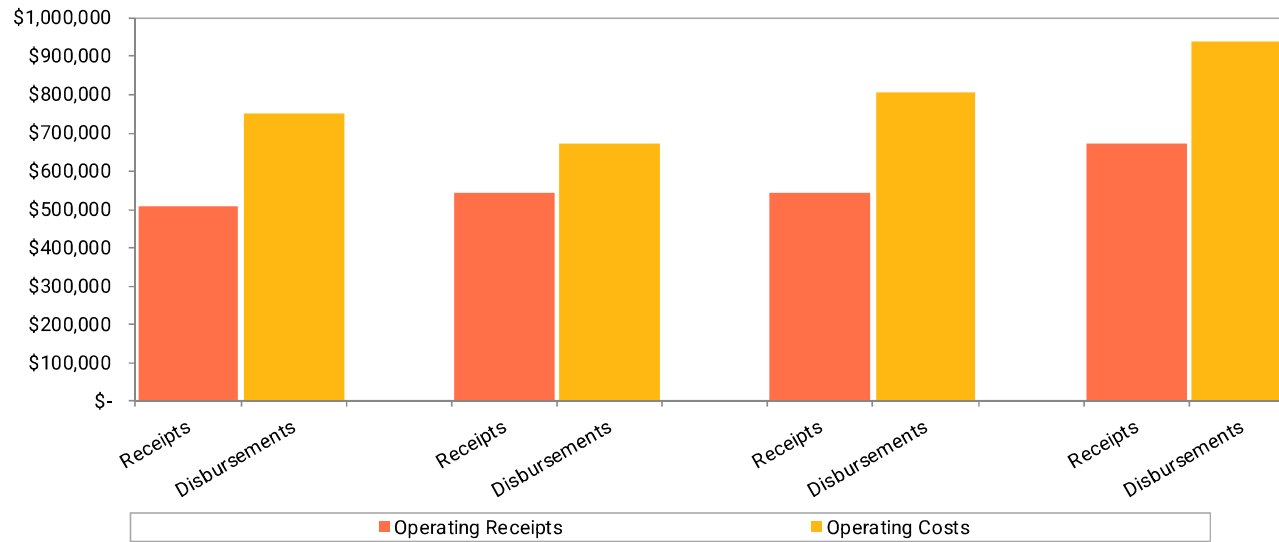
Water Fund

Cash Flows from Operations and Cash Balances



Municipal Liquor Fund

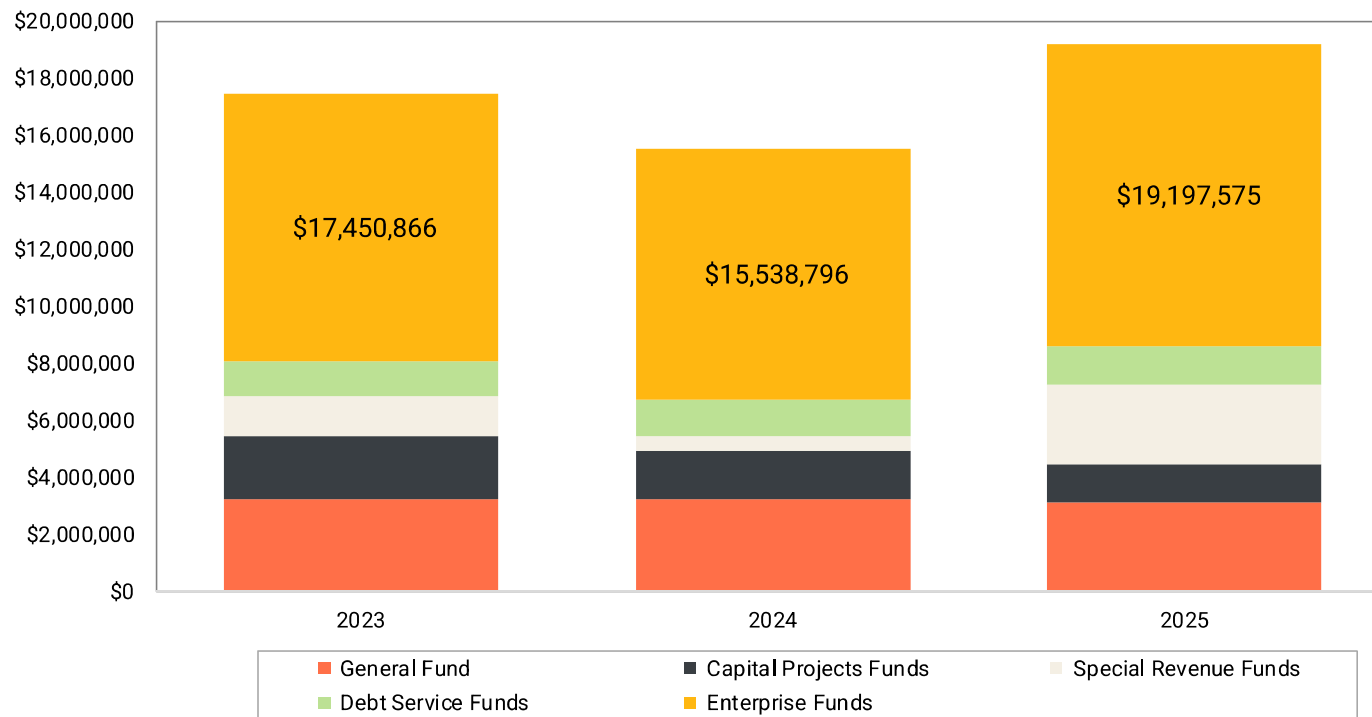
Cash Flows from Operations and Cash Balances



Wellness Center Fund

Cash Flows from Operations and Cash Balances

Cash and Investments Balances



Your Abdo Team



Brad
FALTEYSEK
CPA - Partner



Miranda
WENDTLANDT
CPA, CFE - Partner



Luke
VOGT
Supervisor



Chad
GUSE
CPA – Senior Associate



Robbie
SMITH
Senior Associate



Hannah
ANDERSON
Associate

FINANCIAL STATEMENTS

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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City of Wadena, Minnesota
Annual Financial Report
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INTRODUCTORY SECTION

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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City of Wadena, Minnesota
Elected and Appointed Officials
For the Year Ended December 31, 2025

ELECTED

Name	Title	Term Expires
George Deiss	Mayor	December 31, 2026
Wade Miller	Council Member	December 31, 2028
Dan Sartell	Council Member	December 31, 2026
Mark Lunde	Council Member	December 31, 2026
Mac Nelson	Council Member	December 31, 2028
Duke Harrison	Council Member	December 31, 2026

CITY OFFICIALS - APPOINTED

Name	Title
Kim Shroeder	City Administrator
Penny Poling	Finance Officer
Jeff Pederson	City Attorney
Naomi Plautz	Police Chief
Cody Yglesias	Fire Chief
Dean Uselman	Planning and Zoning/WDA Director
Daniel Kovar	Public Works Director
David Evans	Utility Superintendent
Tim Booth	Municipal Liquor Manager
Kevin Ross	Golf Course Manager
Lisa Anderson	Wellness Center Manager

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FINANCIAL SECTION

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Wadena, Minnesota

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Wadena, Minnesota (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Housing and Redevelopment Authority of Wadena, the discretely presented component unit as of June 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Housing and Redevelopment Authority of Wadena, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Restatement

As discussed in Note 8 to the financial statements, the City restated beginning net position for business-type activities, golf course, and electric fund to correct errors in the previously issued financial statements. Our opinions were not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis starting on page 17 and the Schedule of Employer's Share of the Net Pension Liability, the Schedule of Employer's Contributions, the related note disclosures, the Schedule of Changes in Net Pension Liability (Asset) and Related Ratios, the Schedule of Changes in the City's Total OPEB Liability and Related Ratios, and the respective Budgetary Comparison Schedules and related note disclosures starting on page 82 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information in the report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Abdo
Minneapolis, Minnesota
June 29, 2026



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Management's Discussion and Analysis

As management of the City of Wadena, Minnesota (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2025.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of combining and individual fund financial statements and schedules that further explain and support the information in the financial statements. Figure 1 shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining and individual fund financial statements and schedules that provide details about nonmajor governmental funds, which are added together and presented in single columns in the basic financial statements.

Figure 1
Required Components of the
City's Annual Financial Report

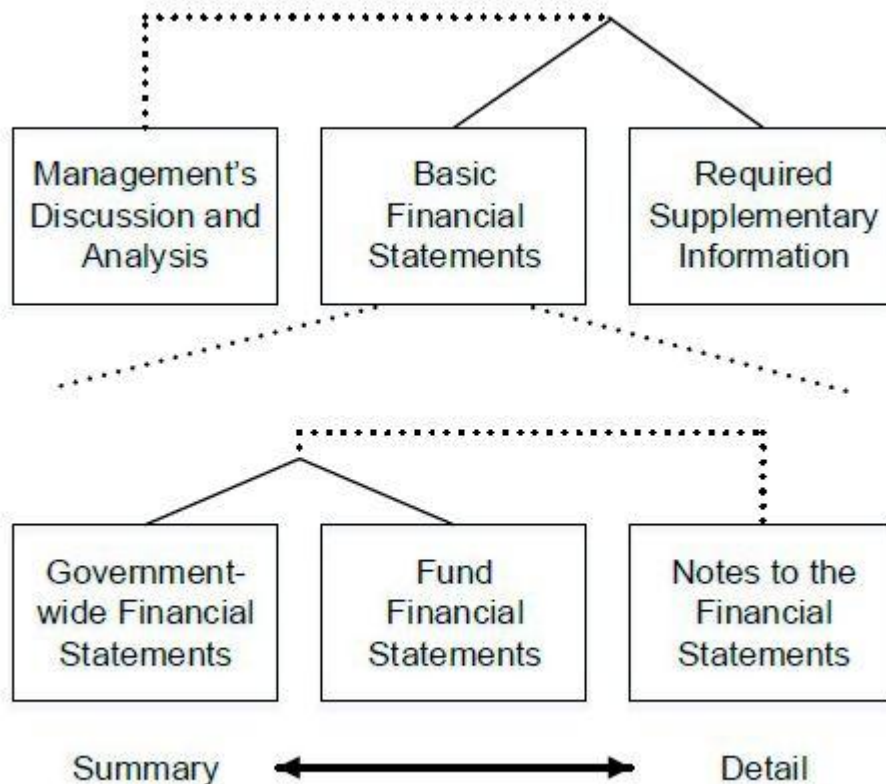


Figure 2 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure 2
Major Features of the Government-wide and Fund Financial Statements

	Government-wide Statements	Fund Financial Statements	
		Governmental Funds	Proprietary Funds
Scope	Entire City government (except fiduciary funds) and the City's component units	The activities of the City that are not proprietary or fiduciary, such as police, fire and parks	Activities the City operates similar to private businesses, such as the water and sewer system
Required financial statements	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances	• Statement of Net Position • Statement of Revenues, Expenses and Changes in Fund Net Position • Statement of Cash Flows
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
Type of deferred outflows/inflows of resources information	All deferred outflows/inflows of resources, regardless of when cash is received or paid	Only deferred outflows of resources expected to be used up and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All deferred outflows/inflows of resources, regardless of when cash is received or paid
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being reported as *net position*. Over time, increases or decreases in net position balances may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public works, culture and recreation, economic development, airport and interest on long-term debt. The business-type activities of the City include sewer, golf course, electric, water, liquor and wellness center.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also a legally separate Housing and Redevelopment Authority (HRA) which is backed by the full faith and credit of the City of Wadena. Financial information for this *component unit* is discretely presented from the primary government.

The government-wide financial statements start on page 31 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact by the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Library Donations, and TCHC Utility Improvement fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements or schedules* elsewhere in this report.

The basic governmental fund financial statements start on page 36 of this report.

Proprietary Fund. The City maintains six proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its sewer, golf, electric, water, municipal liquor and wellness center operations.

The Proprietary fund provides the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for each of the enterprise funds which are considered to be major funds of the City.

The basic proprietary fund financial statements start on page 40 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 43 of this report.

Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's budgetary position, progress in funding its obligation to provide pensions and other post-employment benefits to its employees. Required supplementary information can be found starting on page 82 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented following the notes to the financial statements. Combining and individual fund statements and schedules start on page 98 of this report.

Government-wide Financial Analysis

City of Wadena's Summary of Net Position

	Governmental Activities			Business-type Activities		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
Assets						
Current and other assets	\$ 13,374,472	\$ 11,639,132	\$ 1,735,340	\$ 17,050,504	\$ 11,922,716	\$ 5,127,788
Capital assets	18,157,728	17,818,636	339,092	43,943,391	41,978,799	1,964,592
Total Assets	31,532,200	29,457,768	2,074,432	60,993,895	53,901,515	7,092,380
Deferred Outflows of Resources						
Deferred pension resources	1,085,237	1,270,423	(185,186)	204,319	245,709	(41,390)
Deferred OPEB resources	6,374	5,086	1,288	7,219	-	7,219
Total Deferred Outflows of Resources	1,091,611	1,275,509	(183,898)	211,538	245,709	(34,171)
Liabilities						
Long-term liabilities outstanding	10,583,474	10,535,237	48,237	8,184,837	6,700,145	1,484,692
Other liabilities	195,540	273,759	(78,219)	1,266,375	1,728,637	(462,262)
Total Liabilities	10,779,014	10,808,996	(29,982)	9,451,212	8,428,782	1,022,430
Deferred Inflows of Resources						
Deferred pension resources	1,471,832	1,556,203	(84,371)	502,599	475,241	27,358
Deferred OPEB resources	35,598	45,287	(9,689)	40,313	-	40,313
Deferred lease resources	-	-	-	1,727,396	-	1,727,396
Total Deferred Inflows of Resources	1,507,430	1,601,490	(94,060)	2,270,308	475,241	1,795,067
Net Position						
Net investment in capital assets	9,039,265	8,727,099	312,166	36,491,162	35,786,799	704,363
Restricted	9,022,994	3,450,321	5,572,673	-	-	-
Unrestricted	2,275,108	6,145,371	(3,870,263)	12,992,751	9,456,402	3,536,349
Total Net Position	\$ 20,337,367	\$ 18,322,791	\$ 2,014,576	\$ 49,483,913	\$ 45,243,201	\$ 4,240,712
Net Position as a percent of Total						
Net investment in capital assets	44.4 %	47.7 %		73.7 %	79.1 %	
Restricted	44.4	18.8		-	-	
Unrestricted	11.2	33.5		26.3	20.9	
Total	100.0	100.0		100.0	100.0	

As shown in the table above, as of December 31, 2025, the City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources. The City's total net position increased as a result of the financial performance of the governmental activities. The following sections of the MD&A analyze the finances of the governmental activities and business-type activities separately.

Governmental Activities. Governmental activities increased the City's net position as shown in the table below.

City of Wadena's Changes in Net Position

	Governmental Activities			Business-type Activities		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
Revenues						
Program Revenues						
Charges for services	\$ 498,913	\$ 395,758	\$ 103,155	\$ 12,573,780	\$ 11,827,192	\$ 746,588
Operating grants and contributions	1,955,680	846,923	1,108,757	133,615	94,481	39,134
Capital grants and contributions	230,287	354,511	(124,224)	2,838,338	9,137	2,829,201
General Revenues						
Taxes	1,206,033	1,230,032	(23,999)	376,822	379,736	(2,914)
Franchise taxes	95,851	101,888	(6,037)	-	-	-
Grants and contributions not restricted to specific programs	2,136,569	2,208,611	(72,042)	-	-	-
Unrestricted investment earnings	390,309	327,479	62,830	398,145	281,842	116,303
Gain on sale of capital assets	-	76,300	(76,300)	47,375	-	47,375
Other miscellaneous revenue	178,848	-	178,848	-	-	-
Total Revenues	6,692,490	5,541,502	1,150,988	16,368,075	12,592,388	3,775,687
Expenses						
General government	796,810	1,420,266	(623,456)	-	-	-
Public safety	1,818,157	1,542,997	275,160	-	-	-
Public works	734,102	836,185	(102,083)	-	-	-
Culture and recreation	603,528	527,875	75,653	-	-	-
Economic development	691,612	1,147,205	(455,593)	-	-	-
Airport	215,272	58,176	157,096	-	-	-
Interest on long-term debt	273,406	266,756	6,650	-	-	-
Sewer	-	-	-	1,301,829	1,105,249	196,580
Golf course	-	-	-	732,181	628,077	104,104
Electric	-	-	-	5,493,314	5,093,047	400,267
Water	-	-	-	990,044	928,145	61,899
Municipal liquor	-	-	-	2,327,424	2,603,189	(275,765)
Wellness center	-	-	-	1,032,933	1,243,955	(211,022)
Total Expenses	5,132,887	5,799,460	(666,573)	11,877,725	11,601,662	276,063
Increase (Decrease) in Net Position before Transfers	1,559,603	(257,958)	1,817,561	4,490,350	990,726	3,499,624
Transfers	454,973	346,669	108,304	(454,973)	(346,669)	(108,304)
Change in Net Position	2,014,576	88,711	1,925,865	4,035,377	644,057	3,391,320
Net Position, January 1	18,322,791	18,234,080	88,711	45,736,956	45,092,899	644,057
Restatement (Note 8)	-	-	-	(288,420)	-	(288,420)
Net Position, December 31	\$ 20,337,367	\$ 18,322,791	\$ 2,014,576	\$ 49,483,913	\$ 45,736,956	\$ 3,746,957

Key elements of this increase are as follows:

- Increases in operating grants and contributions.
- Decreases in general government expenses.
- Decreases in economic development expenses.

Increases in operating grants and contributions

Operating grants and contributions increased primarily due to library donation funds transferred to the City during the year and recorded in the newly established Library Donation Fund.

Decreases in general government expenses

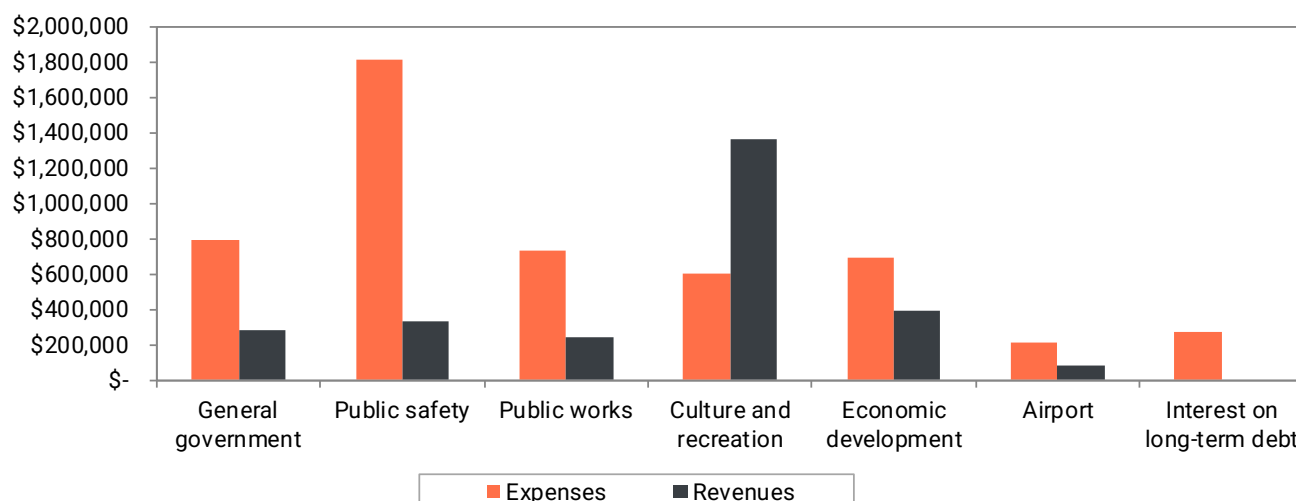
General government expenses decreased primarily due to nonrecurring project-related costs recognized in the prior year that did not recur at the same level in 2025. The decrease was driven by lower grant-related activity classified within general government in the prior year.

Decreases in economic development expenses

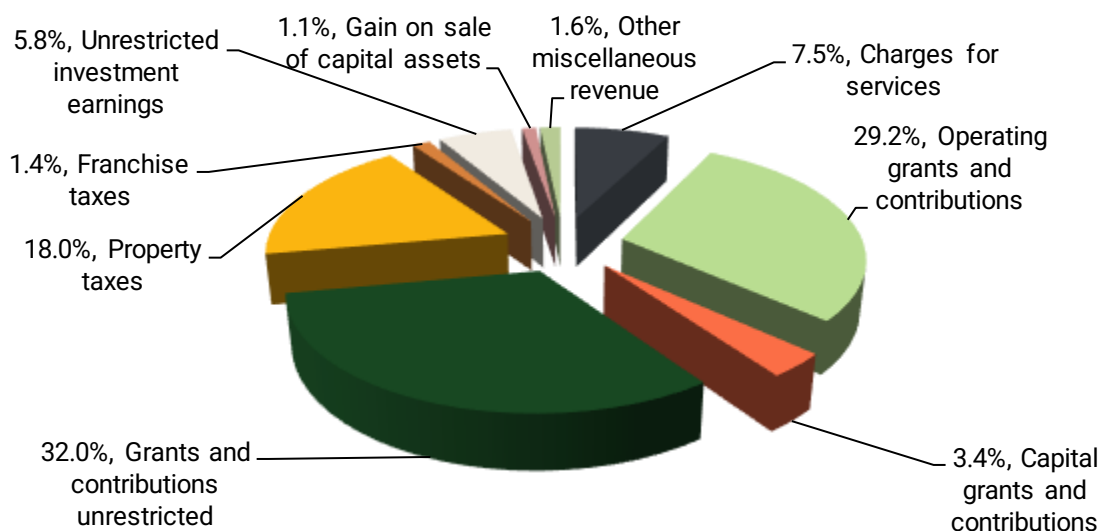
Economic development expenses decreased primarily due to nonrecurring prior-year childcare facility costs and lower development loan activity in the current year. The prior year included significant Astera Legacy childcare facility costs and higher loan-related expenses that did not recur at the same level in 2025.

The following graph depicts various governmental activities and shows the revenue and expenses directly related to those activities.

Expenses and Program Revenues - Governmental Activities



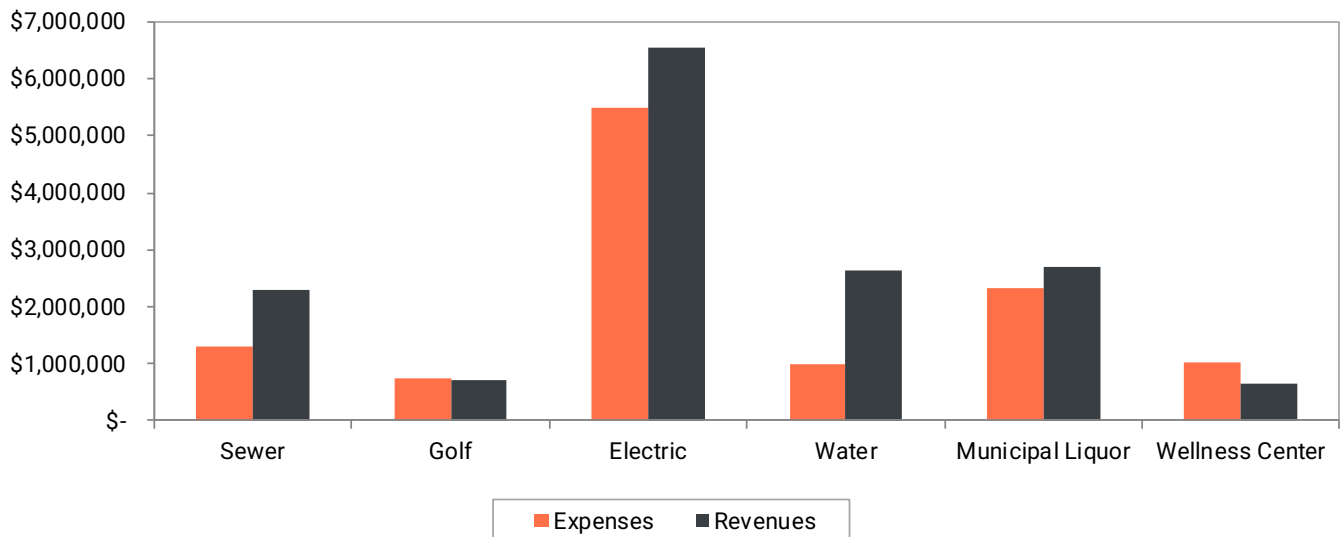
Revenues by Source - Governmental Activities



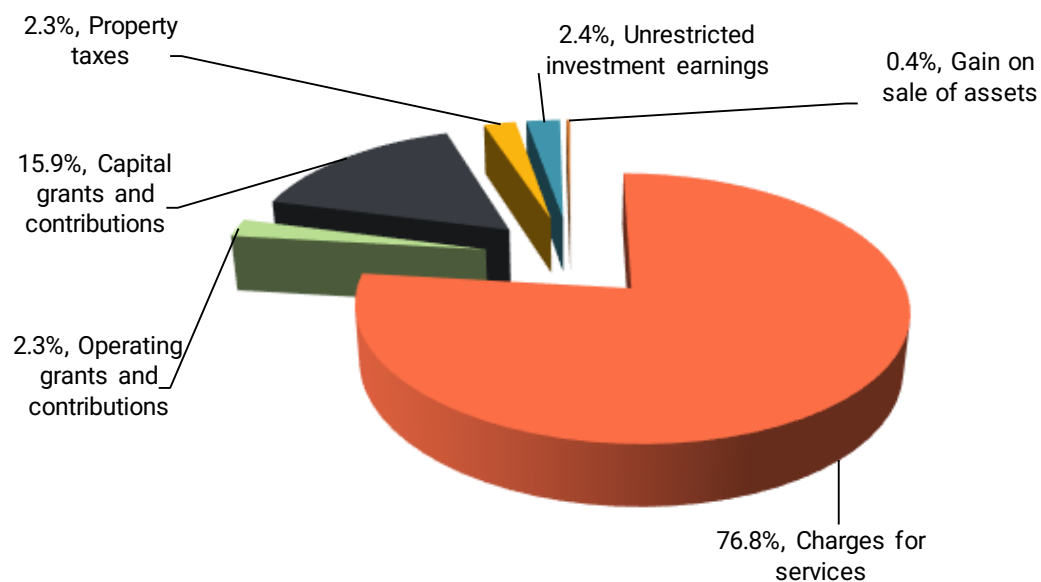
Business-type Activities: Business-type activities increased the City's net position as shown in the changes in net position table. Key elements of this increase are as follows:

- Charges for services increased primarily due to higher electric utility sales. The increase was driven by higher residential and commercial electric revenues in the Electric Fund compared to the prior year.
- Capital grants and contributions increased due to capital funding received for utility infrastructure improvements related to the Highway 10 project. The increase reflects current-year grant/contribution revenue associated with the water and sewer components of the project, which did not occur at the same level in the prior year.

Expenses and Program Revenues - Business-type Activities



Revenue by Source - Business-type Activities



Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The table below outlines the governmental fund balances for the year ending December 31, 2025.

	General	Library Donations	TCHC Utility Improvement	Other Governmental Funds	Total	Prior Year Total
Fund Balances						
Nonspendable	\$ 94,443	\$ -	\$ -	\$ -	\$ 94,443	\$ 113,146
Restricted	-	1,130,318	809,892	3,382,711	5,322,921	3,087,231
Committed	-	-	-	173,902	173,902	197,650
Assigned	-	-	-	710,040	710,040	1,665,062
Unassigned	3,127,377	-	-	(6,961)	3,120,416	2,318,528
Total Fund Balances	<u>\$ 3,221,820</u>	<u>\$ 1,130,318</u>	<u>\$ 809,892</u>	<u>\$ 4,259,692</u>	<u>\$ 9,421,722</u>	<u>\$ 7,381,617</u>

The General fund is the chief operating fund of the City. At the end of the current year, the fund balance of the General fund is shown in the table above. As a measure of the General fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. The total unassigned fund balance as a percent of total fund expenditures is shown in the chart below along with total fund balance as a percent of total expenditures.

	Current Year Ending Balance	Prior Year Ending Balance	Increase/ (Decrease)
General Fund Fund Balances			
Nonspendable	\$ 94,443	\$ 113,146	\$ (18,703)
Unassigned	3,127,377	3,181,839	(54,462)
Total General Fund Balances	<u>\$ 3,221,820</u>	<u>\$ 3,294,985</u>	<u>\$ (73,165)</u>
General Fund expenditures	\$ 4,271,235	\$ 4,071,545	
Unassigned as a percent of expenditures	73.2%	78.1%	
Total fund balance as a percent of expenditures	75.4%	80.9%	

The fund balance of the City's General fund decreased during the current fiscal year. The increase was primarily driven by public safety costs, including personnel, insurance and grant-related expenditures. The impact was partially offset by capital outlay expenditures coming in below budget.

Other major governmental fund analysis is shown below:

	December 31, 2025	December 31, 2024	Increase (Decrease)
Library Donations	\$ 1,130,318	\$ -	\$ 1,130,318
<i>The Library Donation fund was established in 2025 to account for investment assets transferred to the City. The funds are restricted for library purposes and to be used solely to support library capital needs including future bond payments.</i>			
TCHC Utility Improvement	\$ 809,892	\$ 694,559	\$ 115,333
<i>The fund balance of the TCHC Utility Improvement fund increased due to revenues exceeding expenditures in the current year.</i>			

Proprietary Fund. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the City's proprietary funds increased or (decreased) as follows:

	Ending Net Position 2025	Ending Net Position 2024	Increase/ (Decrease)
Sewer Utility	\$ 10,593,727	\$ 9,419,485	\$ 1,174,242
<i>The increase in net position is due to reimbursements received from the State related to the Local Road Improvement Program.</i>			
Golf Course	\$ 814,348	\$ 772,068	\$ 42,280
<i>The increase in net position was due to operating and nonoperating revenues exceeding operating expenses.</i>			
Electric Utility	\$ 19,538,841	\$ 18,488,035	\$ 1,050,806
<i>The increase in net position is due to operating and nonoperating revenues exceeding expenses in the current year.</i>			
Water Utility	\$ 8,946,430	\$ 7,174,785	\$ 1,771,645
<i>The increase in net position is due to reimbursements received from the State related to the Local Road Improvement Program.</i>			
Municipal Liquor	\$ 986,584	\$ 723,098	\$ 263,486
<i>The increase in net position is due to operating and nonoperating revenues exceeding expenses in the current year.</i>			
Wellness Center	\$ 8,603,983	\$ 8,871,065	\$ (267,082)
<i>The decrease in net position was due to operating expenses exceeding operating and nonoperating revenues. A transfer from the General fund during the year offset some of the additional expenses.</i>			

General Fund Budgetary Highlights

	Final Budget Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 3,737,394	\$ 4,107,588	\$ 370,194
Expenditures	4,155,097	4,271,235	(116,138)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(417,703)	(163,647)	254,056
Other Financing Sources (Uses)			
Transfers in	594,703	471,989	(122,714)
Transfers out	(177,000)	(427,460)	(250,460)
Total Other Financing Sources (Uses)	417,703	90,482	(327,221)
Net Change in Fund Balances	-	(73,165)	(73,165)
Fund Balances, January 1	3,294,985	3,294,985	-
Fund Balances, December 31	<u>\$ 3,294,985</u>	<u>\$ 3,221,820</u>	<u>\$ (73,165)</u>

The City's General fund budget was not amended during the year.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2025, is shown below in the capital asset table (net of accumulated depreciation and amortization). This investment in capital assets includes land, structures, improvements, leased buildings, machinery and equipment, park facilities, and roads. Major capital asset events during the current fiscal year included the following:

- Hwy 10/71 Utility Improvements
- Completion of Freightliner M2-106 project for the Electric Fund.
- Completion of Waterslide Refurbishment project for the Wellness Center.

City of Wadena's Capital Assets (Net of Depreciation and Amortization)

	Governmental Activities			Business-type Activities		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
Land	\$ 2,127,215	\$ 2,127,215	\$ -	\$ 976,172	\$ 976,172	\$ -
Construction in progress	893,739	28,164	865,575	4,139,236	375,798	3,763,438
Buildings	4,040,103	4,152,836	(112,733)	16,308,668	16,825,688	(517,020)
Infrastructure	2,074,287	2,157,984	(83,697)	21,313,952	22,191,255	(877,303)
Improvements other than buildings	1,553,705	1,693,124	(139,419)	-	-	-
Machinery and equipment	7,468,679	7,659,314	(190,635)	1,205,363	800,953	404,410
Total	\$ 18,157,728	\$ 17,818,637	\$ 339,091	\$ 43,943,391	\$ 41,169,866	\$ 2,773,525
Percent increase (decrease)			1.9%			6.7%

More detailed information about the City's capital assets can be found in Note 3C.

Long-term Debt. At the end of the current fiscal year, the City had total bonded debt outstanding consisting of special assessment debt, revenue related debt and general obligation debt as noted in the table below. While all of the City's bonds have revenue streams, they are all backed by the full faith and credit of the city.

City of Wadena's Long-term Liabilities

	Governmental Activities			Business-type Activities		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
G.O. Improvement Bonds	\$ 6,899,633	\$ 6,490,000	\$ 409,633	\$ -	\$ -	\$ -
Unamortized Bond Premium	66,680	52,422	14,258	68,182	-	68,182
General Obligation						
Revenue Bonds	-	-	-	2,575,367	-	2,575,367
Electric Revenue Bonds	-	-	-	580,000	645,000	(65,000)
G.O. Special Assessment Bonds	400,000	494,000	(94,000)	-	-	-
PFA Loan	1,536,000	1,834,000	(298,000)	4,028,000	4,762,000	(734,000)
Intergovernmental Note	206,050	221,900	(15,850)	-	-	-
Financed Purchase	216,150	221,115	(4,965)	-	-	-
Total	\$ 9,324,513	\$ 9,313,437	\$ 11,076	\$ 7,251,549	\$ 5,407,000	\$ 1,844,549
Percent increase (decrease)			0.1%			34.1%

The City's total debt increased during the current fiscal year primarily due to the issuance of the 2025A general obligation capital improvement bonds totaling \$3,245,000.

Minnesota statutes limit the amount of net general obligation debt a City may issue to 3 percent of the market value of taxable property within the City. Net debt is debt payable solely from ad valorem taxes. The current debt limitation for the City is approximately \$56.9 million. The City is well below the legal debt margin.

More detailed information about the City's long term liabilities can be found in Note 3F.

Currently Known Facts, Decisions, or Conditions

All of the following factors were considered in understanding the City of Wadena's operating environment, capital planning activity, and long-range development efforts during fiscal year 2025 and into 2026.

Business Growth, Planning, and Downtown Revitalization

The City continued to manage the effects of the ongoing Highway 10/71/29 corridor improvements, which are major regional transportation projects affecting Wadena from 2025 through 2027. City staff reported that weekly meetings with Mathiowetz and MnDOT had begun, reinforcing that the City remained actively engaged in construction coordination and community issue management.

Strategic Infrastructure Investment

Infrastructure investment remained a major City priority. The City approved a grant application to the Minnesota Public Facilities Authority Drinking Water Revolving Fund for a Lead Service Line Replacement project associated with the Northeast drinking water project, with approximately 50 services planned and the potential to expand replacements if surplus funds become available.

The City also continued to invest in airport infrastructure through approval of both an apron reconstruction project and a new Snow Removal Equipment building, with most funding supported through FAA and state sources and limited local cost participation.

Healthcare and Community Amenities

Healthcare infrastructure improved significantly with completion and opening of the Astera Health/CentraCare - Coborn Cancer Center.

The City also moved forward with recreational and family-oriented amenities. In May 2026, Council authorized moving forward with the pickleball court project. A new indoor play area project at the Maslowski Center is moving forward through grants and donations requiring no City cost participation.

Housing and Comprehensive Planning

Housing and community development remained central planning themes. Materials from the City's visioning and planning process identified student housing, affordable housing, and housing for college students and young families among the desired future outcomes discussed in the Comprehensive Plan process.

The City also initiated a structured Comprehensive Plan update process with civic and community participation. The comprehensive plan meeting further demonstrates continued outreach and engagement in establishing long-range goals for Wadena.

Outlook

Wadena's forward momentum reflects coordinated investment in transportation infrastructure, water system improvements, airport facilities, healthcare access, recreation amenities, and long-range planning. With continued collaboration among City leadership, planning partners, state agencies, and community stakeholders, the City is positioned to support sustainable growth, improved quality of life, and broader economic resilience.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City's Finance Officer or City Administrator, City of Wadena, 222 Second Street S.E., P.O. Box 30, Wadena, MN 56482.

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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City of Wadena, Minnesota
Statement of Net Position
December 31, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Housing and Redevelopment Authority
Assets				
Cash and temporary investments	\$ 8,582,904	\$ 10,614,671	\$ 19,197,575	\$ 2,538,613
Restricted deposits	-	-	-	97,556
Receivables				
Accounts, net of allowance	127,889	881,320	1,009,209	33,449
Accrued interest	50,031	43,339	93,370	-
Taxes	31,924	-	31,924	-
Special assessments	3,530,928	729,069	4,259,997	-
Lease - current	-	104,546	104,546	-
Lease - noncurrent	-	1,648,762	1,648,762	-
Notes	-	-	-	6,545
Loans, net of allowance	653,344	-	653,344	-
Internal balances	(604,309)	604,309	-	-
Due from other governments	8,494	428,757	437,251	-
Prepaid items	94,443	38,075	132,518	31
Inventories	-	1,957,656	1,957,656	-
Assets held for resale	593,177	-	593,177	-
Pension asset	305,647	-	305,647	-
Capital assets				
Land and construction in progress	3,020,954	5,115,408	8,136,362	465,270
Depreciable (net of accumulated depreciation/amortization)	15,136,774	38,827,983	53,964,757	966,209
Total Assets	<u>31,532,200</u>	<u>60,993,895</u>	<u>92,526,095</u>	<u>4,107,673</u>
Deferred Outflows of Resources				
Deferred other post employment benefits	6,374	7,219	13,593	-
Deferred pension resources	1,085,237	204,319	1,289,556	-
Total Deferred Outflows of Resources	<u>1,091,611</u>	<u>211,538</u>	<u>1,303,149</u>	<u>-</u>
Liabilities				
Accounts payable	49,334	668,131	717,465	73,230
Contracts payable	-	200,680	200,680	-
Accrued salaries and benefits payable	22,782	20,886	43,668	11,187
Deposits payable	-	180,766	180,766	92,636
Due to other governments	-	-	-	12,653
Accrued interest payable	111,289	46,704	157,993	-
Unearned revenue	12,135	149,208	161,343	25
Noncurrent liabilities				
Due within one year				
Long-term liabilities	779,541	832,809	1,612,350	97,607
Due in more than one year				
Long-term liabilities	8,714,700	6,606,674	15,321,374	129,841
Net pension liability	994,665	638,260	1,632,925	-
Other post-employment benefits	94,568	107,094	201,662	-
Total Liabilities	<u>10,779,014</u>	<u>9,451,212</u>	<u>20,230,226</u>	<u>417,179</u>
Deferred Inflows of Resources				
Deferred pension resources	1,471,832	502,599	1,974,431	-
Deferred other post employment benefits	35,598	40,313	75,911	-
Deferred lease resources	-	1,727,396	1,727,396	-
Total Deferred Inflows of Resources	<u>1,507,430</u>	<u>2,270,308</u>	<u>3,777,738</u>	<u>-</u>
Net Position				
Net investment in capital assets	9,039,265	36,491,162	45,530,427	1,242,479
Restricted for				
Debt service	5,479,345	-	5,479,345	-
Capital projects	21,546	-	21,546	-
Fire Relief pension	305,647	-	305,647	-
TIF	49,032	-	49,032	-
Permanent funds	22,399	-	22,399	-
Library	1,130,318	-	1,130,318	-
Economic development	2,014,707	-	2,014,707	4,920
Unrestricted	<u>2,275,108</u>	<u>12,992,751</u>	<u>15,267,859</u>	<u>2,443,095</u>
Total Net Position	<u>\$ 20,337,367</u>	<u>\$ 49,483,913</u>	<u>\$ 69,821,280</u>	<u>\$ 3,690,494</u>

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 796,810	\$ 115,187	\$ 136,471	\$ 29,360
Public safety	1,818,157	146,096	183,666	-
Public works	734,102	35,958	-	200,927
Culture and recreation	603,528	78,400	1,287,619	-
Economic development	691,612	78,082	311,431	-
Airport	215,272	45,190	36,493	-
Interest on long-term debt	273,406	-	-	-
Total Governmental Activities	<u>5,132,887</u>	<u>498,913</u>	<u>1,955,680</u>	<u>230,287</u>
Business-type Activities				
Sewer	1,301,829	1,394,361	-	906,418
Golf course	732,181	724,319	-	-
Electric	5,493,314	6,253,889	65,755	238,000
Water	990,044	936,699	-	1,693,920
Municipal liquor	2,327,424	2,684,184	-	-
Wellness center	1,032,933	580,328	67,860	-
Total Business-type Activities	<u>11,877,725</u>	<u>12,573,780</u>	<u>133,615</u>	<u>2,838,338</u>
Total Primary Government	<u>\$ 17,010,612</u>	<u>\$ 13,072,693</u>	<u>\$ 2,089,295</u>	<u>\$ 3,068,625</u>
Component Unit				
Housing and Redevelopment Authority	<u>\$ 1,950,881</u>	<u>\$ 1,129,612</u>	<u>\$ 1,234,891</u>	<u>\$ -</u>

General Revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Property taxes, levied for TIF

Other taxes

Franchise taxes

State grants and contributions not restricted to specific programs

Unrestricted investment earnings

Gain on sale of capital assets

Other miscellaneous revenue

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position, January 1, as previously reported

Error Correction (Note 8)

Net Position, January 1, as restated

Net Position, December 31

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position			Component Unit Housing and Redevelopment Authority
Primary Government			
Governmental Activities	Business-type Activities	Total	
\$ (515,792)	\$ -	\$ (515,792)	\$ -
(1,488,395)	-	(1,488,395)	-
(497,217)	-	(497,217)	-
762,491	-	762,491	-
(302,099)	-	(302,099)	-
(133,589)	-	(133,589)	-
(273,406)	-	(273,406)	-
(2,448,007)	-	(2,448,007)	-
-	998,950	998,950	-
-	(7,862)	(7,862)	-
-	1,064,330	1,064,330	-
-	1,640,575	1,640,575	-
-	356,760	356,760	-
-	(384,745)	(384,745)	-
-	3,668,008	3,668,008	-
(2,448,007)	3,668,008	1,220,001	-
-	-	-	413,622
565,560	-	565,560	-
531,917	376,822	908,739	-
64,565	-	64,565	-
43,991	-	43,991	-
95,851	-	95,851	-
2,136,569	-	2,136,569	-
390,309	398,145	788,454	52,267
-	47,375	47,375	-
178,848	-	178,848	-
454,973	(454,973)	-	-
4,462,583	367,369	4,829,952	52,267
2,014,576	4,035,377	6,049,953	465,889
18,322,791	45,736,956	64,059,747	3,224,605
-	(288,420)	(288,420)	-
18,322,791	45,448,536	63,771,327	3,224,605
\$ 20,337,367	\$ 49,483,913	\$ 69,821,280	\$ 3,690,494

The notes to the financial statements are an integral part of this statement.

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FUND FINANCIAL STATEMENTS

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of Wadena, Minnesota

Balance Sheet

Governmental Funds

December 31, 2025

	General	Library Donations	(Previously Major) Pinewood Estates	TCHC Utility Improvement	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and temporary investments	\$ 3,147,070	\$ 1,130,318		\$ 800,980	\$ 3,504,536	\$ 8,582,904
Receivables						
Accounts	18,975	-		-	108,914	127,889
Accrued interest	19,695	-		13,532	16,804	50,031
Taxes	31,924	-		-	-	31,924
Special assessments	74,245	-		3,253,324	203,359	3,530,928
Loans	-	-		-	653,344	653,344
Due from other governments	8,494	-		-	-	8,494
Prepaid items	94,443	-		-	-	94,443
Land held for resale	-	-		-	593,177	593,177
Total Assets	\$ 3,394,846	\$ 1,130,318		\$ 4,067,836	\$ 5,080,134	\$ 13,673,134
Liabilities						
Accounts payable	\$ 31,940	\$ -		\$ 4,620	\$ 12,774	\$ 49,334
Accrued salaries and benefits payable	22,782	-		-	-	22,782
Unearned revenue	12,135	-		-	-	12,135
Due to other funds	-	-		-	604,309	604,309
Total Liabilities	66,857	-		4,620	617,083	688,560
Deferred Inflows of Resources						
Unavailable revenue - taxes	31,924	-		-	-	31,924
Unavailable revenue - special assessments	74,245	-		3,253,324	203,359	3,530,928
Total Deferred Inflows of Resources	106,169	-		3,253,324	203,359	3,562,852
Fund Balances						
Nonspendable	94,443	-		-	-	94,443
Restricted	-	1,130,318		809,892	3,382,711	5,322,921
Committed	-	-		-	173,902	173,902
Assigned	-	-		-	710,040	710,040
Unassigned	3,127,377	-		-	(6,961)	3,120,416
Total Fund Balances	3,221,820	1,130,318		809,892	4,259,692	9,421,722
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,394,846	\$ 1,130,318		\$ 4,067,836	\$ 5,080,134	\$ 13,673,134

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Reconciliation of the Balance Sheet
to the Statement of Net Position
Governmental Funds
December 31, 2025

Amounts reported for governmental activities in the statement of net position are different because

Total Fund Balances - Governmental Funds	\$ 9,421,722
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	
Cost of capital and leased assets	27,338,382
Less: accumulated depreciation/amortization	(9,180,654)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	
Long-term liabilities at year-end consist of	
Compensated absences payable	(169,728)
Other postemployment benefits payable	(94,568)
Net pension liability	(994,665)
Lease payable	(216,150)
Bonds payable	(8,835,633)
Bond premium	(66,680)
Intergovernmental payable	(206,050)
Some receivables are not available soon enough to pay for the current period's expenditures, and therefore are unavailable in the funds.	
Taxes	31,924
Special assessments	3,530,928
Governmental funds do not report long-term amounts related to pensions.	
Deferred outflows of pension resources	1,085,237
Deferred inflows of pension resources	(1,471,832)
Deferred outflows of other post employment benefit resources	6,374
Deferred inflows of pension resources	(35,598)
Pension asset	305,647
Governmental funds do not report a liability for accrued interest until due and payable.	(111,289)
Total Net Position - Governmental Activities	<u>\$ 20,337,367</u>

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General	Library Donations	(Previously Major) Pinewood Estates	TCHC Utility Improvement	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 905,334	\$ -		\$ -	\$ 407,620	\$ 1,312,954
Licenses and permits	55,634	-		-	-	55,634
Intergovernmental	2,420,418	-		-	213,840	2,634,258
Charges for services	283,587	-		-	-	283,587
Fines and forfeitures	29,065	-		-	-	29,065
Special assessments	32,600	-		375,783	57,267	465,650
Interest on investments	183,381	8,636		74,045	124,247	390,309
Miscellaneous	197,569	1,121,682		-	476,270	1,795,521
Total Revenues	<u>4,107,588</u>	<u>1,130,318</u>		<u>449,828</u>	<u>1,279,244</u>	<u>6,966,978</u>
Expenditures						
Current						
General government	609,136	-		-	-	609,136
Public safety	1,777,606	-		-	-	1,777,606
Public works	760,976	-		-	-	760,976
Culture and recreation	498,110	-		-	-	498,110
Economic development	130,647	-		-	413,101	543,748
Airport	93,893	-		-	-	93,893
Capital outlay						
General government	-	-		-	24,948	24,948
Public safety	54,944	-		-	30,437	85,381
Public works	10,000	-		-	447,716	457,716
Culture and recreation	12,491	-		-	46,475	58,966
Airport	-	-		-	60,762	60,762
Debt service						
Principal	260,768	-		160,000	298,000	718,768
Interest and other charges	62,664	-		174,495	53,347	290,506
Total Expenditures	<u>4,271,235</u>	<u>-</u>		<u>334,495</u>	<u>1,374,786</u>	<u>5,980,516</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(163,647)</u>	<u>1,130,318</u>		<u>115,333</u>	<u>(95,542)</u>	<u>986,462</u>
Other Financing Sources (Uses)						
Transfers in	471,989	-		-	1,537,670	2,009,659
Issuance of finance purchase	45,953	-		-	-	45,953
Bonds issued	-	-		-	669,633	669,633
Bonds premium	-	-		-	18,029	18,029
Transfers out	(427,460)	-		-	(1,262,171)	(1,689,631)
Total Other Financing Sources (Uses)	<u>90,482</u>	<u>-</u>		<u>-</u>	<u>963,161</u>	<u>1,053,643</u>
Net Change in Fund Balances	<u>(73,165)</u>	<u>1,130,318</u>		<u>115,333</u>	<u>867,619</u>	<u>2,040,105</u>
Fund Balances, January 1, as previously reported	3,294,985	-	(796,201)	694,559	4,188,274	7,381,617
Change within financial reporting entity (major to nonmajor)	<u>-</u>	<u>-</u>	<u>796,201</u>	<u>-</u>	<u>(796,201)</u>	<u>-</u>
Fund Balances, January 1, as adjusted	<u>3,294,985</u>	<u>-</u>	<u>-</u>	<u>694,559</u>	<u>3,392,073</u>	<u>7,381,617</u>
Fund Balances, December 31	<u>\$ 3,221,820</u>	<u>\$ 1,130,318</u>	<u>\$ -</u>	<u>\$ 809,892</u>	<u>\$ 4,259,692</u>	<u>\$ 9,421,722</u>

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Reconciliation of the Statement of
Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the statement of activities are different because

Total Net Change in Fund Balances - Governmental Funds	\$ 2,040,105
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.	
Capital outlay	963,555
Depreciation/amortization expense	(758,998)
Contribution from business-type activities	134,945
Governmental funds report a gain (loss) on sale of capital assets to the extent of cash exchanged, whereas the disposition of the assets book value is included in the total gain (loss) in the statement of activities.	
Net book value of disposed capital assets	(411)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities.	
Principal repayments	652,000
Intergovernmental note	15,850
Bonds issued	(669,633)
Lease repayments	50,918
Bond premium, net of amortization	(14,258)
Finance purchase issued	(45,953)
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	
	(2,671)
Certain revenues are recognized as soon as they are earned. Under the modified accrual basis of accounting certain revenues cannot be recognized until they are available to liquidate liabilities of the current period.	
Property taxes	(11,070)
Special assessments	(272,804)
Long-term pension activity is not reported in governmental funds.	
Pension expense	(54,367)
Pension revenue	9,386
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Compensated absences	(22,742)
Other post-employment benefits	724
Change in Net Position - Governmental Activities	<u>\$ 2,014,576</u>

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Statement of Net Position
Proprietary Funds
December 31, 2025

	Business-type Activities - Enterprise funds						
	Sewer	Golf Course	Electric	Water	Municipal Liquor	Wellness Center	Totals
Assets							
Current Assets							
Cash and temporary investments	\$ 1,266,299	\$ 96,905	\$ 6,967,268	\$ 1,848,111	\$ 907,251	\$ (471,163)	\$ 10,614,671
Receivables							
Accrued interest	-	185	39,502	1,375	2,277	-	43,339
Accounts	117,591	-	693,875	66,741	1,126	1,987	881,320
Special assessments	33,535	-	-	31,164	-	-	64,699
Lease	-	333	-	47,664	-	56,549	104,546
Due from other funds	-	-	1,478,047	-	-	-	1,478,047
Due from other governments	150,976	-	-	277,781	-	-	428,757
Inventories	-	13,810	1,584,833	66,035	292,087	891	1,957,656
Prepaid items	7,821	4,077	9,978	4,009	5,178	7,012	38,075
Total Current Assets	1,576,222	115,310	10,773,503	2,342,880	1,207,919	(404,724)	15,611,110
Noncurrent Assets							
Lease receivable	-	77,645	-	1,513,248	-	57,869	1,648,762
Special assessments receivable	300,575	-	-	363,795	-	-	664,370
Capital assets							
Land	4,600	579,176	132,927	2,850	-	256,619	976,172
Construction in progress	1,562,761	-	-	2,576,475	-	-	4,139,236
Buildings and systems	6,540,864	423,598	2,634,881	2,563,749	208,946	11,529,706	23,901,744
Improvements other than buildings	9,834,428	-	14,585,354	8,700,153	-	-	33,119,935
Machinery and equipment	2,477,331	884,915	1,627,947	779,380	118,729	523,998	6,412,300
Less accumulated depreciation	(7,732,212)	(810,363)	(8,585,002)	(4,306,357)	(284,711)	(2,887,351)	(24,605,996)
Total Capital Assets	12,687,772	1,077,326	10,396,107	10,316,250	42,964	9,422,972	43,943,391
(Net of Accumulated Depreciation)							
Total Noncurrent Assets	12,988,347	1,154,971	10,396,107	12,193,293	42,964	9,480,841	46,256,523
Total Assets	14,564,569	1,270,281	21,169,610	14,536,173	1,250,883	9,076,117	61,867,633
Deferred Outflows of Resources							
Deferred pension resources	33,616	17,098	59,905	23,187	28,749	41,764	204,319
Deferred OPEB resources	870	681	2,879	1,076	1,030	683	7,219
Total Deferred Outflows of Resources	34,486	17,779	62,784	24,263	29,779	42,447	211,538
Liabilities							
Current Liabilities							
Accounts payable	22,168	14,738	445,209	31,262	91,223	63,531	668,131
Contracts payable	72,811	-	-	127,869	-	-	200,680
Accrued salaries and benefits payable	181	2,019	11,089	1,272	2,204	4,121	20,886
Due to other funds	-	153,738	-	720,000	-	-	873,738
Accrued interest payable	21,115	-	7,785	17,804	-	-	46,704
Deposits payable	-	-	156,766	24,000	-	-	180,766
Bonds payable - current	497,518	-	65,000	270,291	-	-	832,809
Total Current Liabilities	613,793	170,495	685,849	1,192,498	93,427	67,652	2,823,714
Noncurrent Liabilities							
Compensated absences payable	4,501	38,534	100,206	9,115	19,380	16,198	187,934
Net pension liability	108,502	52,702	180,332	71,318	87,659	137,747	638,260
Other post-employment benefits	12,901	10,105	42,717	15,958	15,281	10,132	107,094
Bonds payable	3,177,310	-	515,000	2,726,430	-	-	6,418,740
Unearned Revenue	-	78,000	7,519	-	2,336	61,353	149,208
Total Noncurrent Liabilities	3,303,214	179,341	845,774	2,822,821	124,656	225,430	7,501,236
Total Liabilities	3,917,007	349,836	1,531,623	4,015,319	218,083	293,082	10,324,950
Deferred Inflows of Resources							
Deferred pension resources	83,465	41,902	145,850	56,790	70,243	104,349	502,599
Deferred OPEB resources	4,856	3,804	16,080	6,007	5,752	3,814	40,313
Deferred lease resources	-	78,170	-	1,535,890	-	113,336	1,727,396
Total Deferred Inflows of Resources	88,321	123,876	161,930	1,598,687	75,995	221,499	2,270,308
Net Position							
Net investment in capital assets	8,940,133	1,077,326	9,816,107	7,191,660	42,964	9,422,972	36,491,162
Unrestricted	1,653,594	(262,978)	9,722,734	1,754,770	943,620	(818,989)	12,992,751
Total Net Position	\$ 10,593,727	\$ 814,348	\$ 19,538,841	\$ 8,946,430	\$ 986,584	\$ 8,603,983	\$ 49,483,913

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	Business-type Activities - Enterprise funds						
	Sewer	Golf Course	Electric	Water	Municipal Liquor	Wellness Center	Totals
Sales and Cost of Sales							
Sales	\$ -	\$ 199,743	\$ -	\$ -	\$ 2,682,339	\$ -	\$ 2,882,082
Cost of sales	-	(113,385)	-	-	(1,956,785)	-	(2,070,170)
Gross profit	-	86,358	-	-	725,554	-	811,912
Operating Revenues							
Charges for services	1,394,286	492,527	6,129,083	868,392	-	506,195	9,390,483
Miscellaneous	(338)	2,554	171,921	4,176	1,845	74,133	254,291
Total Operating Revenues	1,393,948	495,081	6,301,004	872,568	1,845	580,328	9,644,774
Operating Expenses							
Wages and salaries	314,463	322,956	851,309	255,877	342,395	421,032	2,508,032
Employee benefits	52,003	39,749	52,735	35,289	50,250	32,430	262,456
Materials and supplies	128,991	68,947	97,069	104,400	8,983	61,192	469,582
Repairs and maintenance	61,756	24,653	35,784	79,511	2,292	88,641	292,637
Professional services	58,761	28,788	135,016	20,771	28,776	46,449	318,561
Utilities	98,078	16,350	-	60,913	10,939	180,904	367,184
Depreciation	511,289	71,926	593,544	324,766	7,778	257,911	1,767,214
Miscellaneous	3,682	42,787	3,701,206	31,510	62,943	45,117	3,887,245
Total Operating Expenses	1,229,023	616,156	5,466,663	913,037	514,356	1,133,676	9,872,911
Operating Income (Loss)	164,925	(34,717)	834,341	(40,469)	213,043	(553,348)	583,775
Nonoperating Revenues (Expenses)							
Taxes	197,965	-	-	178,857	-	-	376,822
Interest on investments	25,532	2,767	311,484	38,953	26,726	(7,317)	398,145
Lease revenue	-	-	-	64,131	-	-	64,131
Other income	-	29,495	18,640	-	143,717	100,743	292,595
Gain on disposal of capital assets (loss)	-	47,375	-	-	-	-	47,375
Bond amortization	413	-	-	743	-	-	1,156
Interest and other expenses	(72,806)	(2,640)	(26,651)	(77,750)	-	-	(179,847)
Total Nonoperating Revenues (Expenses)	151,104	76,997	303,473	204,934	170,443	93,426	1,000,377
Income (Loss) Before Transfers and Contributions	316,029	42,280	1,137,814	164,465	383,486	(459,922)	1,584,152
Transfers In	-	-	-	-	-	124,980	124,980
Capital contributions - Intergovernmental	702,187	-	238,000	1,401,679	-	67,860	2,409,726
Capital contributions - special assessments	204,231	-	-	292,241	-	-	496,472
Capital contribution to governmental activities	(48,205)	-	-	(86,740)	-	-	(134,945)
Transfers Out	-	-	(325,008)	-	(120,000)	-	(445,008)
Change in Net Position	1,174,242	42,280	1,050,806	1,771,645	263,486	(267,082)	4,035,377
Net Position, January 1, as previously reported	9,419,485	730,037	18,818,486	7,174,785	723,098	8,871,065	45,736,956
Error correction (Note 8)	-	42,031	(330,451)	-	-	-	(288,420)
Net Position, January 1, as restated	9,419,485	772,068	18,488,035	7,174,785	723,098	8,871,065	45,448,536
Net Position, December 31	<u>\$ 10,593,727</u>	<u>\$ 814,348</u>	<u>\$ 19,538,841</u>	<u>\$ 8,946,430</u>	<u>\$ 986,584</u>	<u>\$ 8,603,983</u>	<u>\$ 49,483,913</u>

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	Business-type Activities - Enterprise funds						
	Sewer	Golf Course	Electric	Water	Municipal Liquor	Wellness Center	Totals
Cash Flows from Operating Activities							
Receipts from customers and users	\$ 1,388,161	\$ 661,526	\$ 6,185,551	\$ 930,983	\$ 2,824,242	\$ 671,842	\$ 12,662,305
Payments to suppliers	(345,089)	(174,406)	(4,157,229)	(296,092)	(2,047,393)	(374,678)	(7,394,887)
Payments to employees	(372,859)	(361,690)	(1,007,597)	(312,797)	(555,161)	(565,868)	(3,175,972)
Net Cash Provided (Used) by Operating Activities	670,213	125,430	1,020,725	322,094	221,688	(268,704)	2,091,446
Cash Flows from Noncapital Financing Activities							
Receipt (payment) on interfund balances	-	153,738	(23,047)	(95,000)	-	-	35,691
Receipts from other funds	-	-	-	-	-	124,980	124,980
Payments to other funds	-	-	(325,008)	-	(120,000)	-	(445,008)
Net Cash Provided (Used) by Noncapital Financing Activities	-	153,738	(348,055)	(95,000)	(120,000)	124,980	(284,337)
Cash Flows from Capital Financing Activities							
Property taxes	197,965	-	-	178,857	-	-	376,822
Special assessments	67,269	-	-	75,351	-	-	142,620
Intergovernmental receipts	551,211	-	238,000	1,123,898	-	67,860	1,980,969
Acquisition of property and equipment	(1,538,155)	(192,162)	(284,775)	(2,535,346)	-	(38,700)	(4,589,138)
Proceeds of bonds issued, net	965,964	-	-	1,678,741	-	-	2,644,705
Interest paid on bonds	(68,359)	(2,640)	(27,464)	(66,409)	-	-	(164,872)
Principal paid on bonds	(501,723)	-	(65,000)	(232,277)	-	-	(799,000)
Net Cash Provided (Used) by Capital Financing Activities	(325,828)	(194,802)	(139,239)	222,815	-	29,160	(407,894)
Cash Flows from Investing Activities							
Interest received (loss) from investments	25,532	2,719	301,246	38,596	26,136	(7,317)	386,912
Net Increase (Decrease) in Cash and Cash Equivalents	369,917	87,085	834,677	488,505	127,824	(121,881)	1,786,127
Cash and Cash Equivalents, January 1	896,382	9,820	6,132,591	1,359,606	779,427	(349,282)	8,828,544
Cash and Cash Equivalents, December 31	<u>\$ 1,266,299</u>	<u>\$ 96,905</u>	<u>\$ 6,967,268</u>	<u>\$ 1,848,111</u>	<u>\$ 907,251</u>	<u>\$ (471,163)</u>	<u>\$ 10,614,671</u>
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities							
Operating income (loss)	\$ 164,925	\$ (34,717)	\$ 834,341	\$ (40,469)	\$ 213,043	\$ (553,348)	583,775
Adjustments to reconcile operating loss to net cash provided (used) by operating activities							
Other income related to operations	-	29,495	18,640	64,131	143,717	100,743	356,726
Depreciation	511,289	71,926	593,544	324,766	7,778	257,911	1,767,214
(Increase) decrease in assets and deferred outflows							
Accounts receivable	(5,787)	-	(130,010)	(2,004)	(5,995)	(137)	(143,933)
Lease receivable	-	(77,978)	-	(233,301)	-	(114,418)	(425,697)
Inventories	-	(934)	(228,343)	(15,527)	(14,285)	3,673	(255,416)
Prepaid items	(1,540)	(1,954)	2,744	(105)	96	(3,146)	(3,905)
Deferred pension resources	(106)	(226)	(294)	(302)	(150)	(105)	(1,183)
Deferred OPEB resources	(7,183)	(4,248)	1,157	(1,542)	19,087	11,018	18,289
Increase (decrease) in liabilities and deferred inflows							
Accounts payable	7,719	10,007	37,445	16,645	37,514	47,098	156,428
Accrued salaries and benefits payable	(12,169)	(2,787)	(25,900)	(9,729)	(13,456)	(11,842)	(75,883)
Customer deposits payable	-	-	(5,331)	24,000	-	-	18,669
Unearned revenue	-	50,400	1,248	-	-	(8,010)	43,638
Compensated absences	(180)	(2,589)	11,302	4,548	(4,158)	673	9,596
Net pension liability	1,846	852	(66,049)	(16,020)	(105,358)	(75,226)	(259,955)
Other post-employment benefits	241	2,564	(139)	3,127	694	557	7,044
Deferred pension resources	13,102	7,695	(16,692)	(829)	(57,093)	(36,152)	(89,969)
Deferred OPEB resources	(1,944)	(246)	(6,938)	(884)	(2,082)	(1,329)	(13,423)
Deferred lease resources	-	78,170	-	205,589	2,336	113,336	399,431
Net Cash Provided (Used) by Operating Activities	<u>\$ 670,213</u>	<u>\$ 125,430</u>	<u>\$ 1,020,725</u>	<u>\$ 322,094</u>	<u>\$ 221,688</u>	<u>\$ (268,704)</u>	<u>\$ 2,091,446</u>
Schedule of Noncash Capital Financing Activities							
Capital assets purchased on account	\$ 72,811	\$ -	\$ -	\$ 127,869	\$ -	\$ -	\$ 200,680
Capital contribution to governmental activities	\$ (48,205)	\$ -	\$ -	\$ (86,740)	\$ -	\$ -	\$ (134,945)
Bond premium amortization	<u>\$ 413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 743</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,156</u>

The notes to the financial statements are an integral part of this statement.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

The City of Wadena was incorporated June 1, 1874, and is a fourth-class statutory city under Minnesota Statutes with a Council-Mayor form of government. The accounting policies of the City, as reflected in the accompanying financial statements, conform to accounting principles generally accepted in the United States of America for local government units as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants.

The City's financial statements include all funds for which the City is considered to be financially accountable.

The City is a primary government because it is a special-purpose government that has a separate elected governing body, is legally separate, and is fiscally independent of other state or local governments. Additionally, the City is not included in any other governmental reporting entity.

The accompanying financial statements present the governmental and business-type funds of the City.

Component units are legally separate organizations for which elected officials of the primary government are financially accountable. The City is financially accountable if it appoints a voting majority of the organization's governing body and is either:

1. Able to impose its will on that organization, or
2. There is potential for the organization to provide specific financial benefits to or impose financial burdens on the City.

The City may be financially accountable if an organization is fiscally dependent on the City.

Wadena Development Authority (WDA)

Blended component units are separate legal entities, but are so intertwined with the City that they are, in substance, the same as the City. The Wadena Development Authority operates under the authority and direction of the City Council and is included herein as a blended component unit presented as a nonmajor special revenue fund.

Housing and Redevelopment Authority (WHRA)

Discretely presented component units are entities for which the City is considered to be financially accountable or for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The City has determined that Housing and Redevelopment Authority would fall under the heading of a discretely presented component unit. The Housing and Redevelopment Authority's fiscal year end presented in this report is June 30, 2025. The Housing and Redevelopment Authority's statements may be obtained at their office.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the tax is levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are also recorded as unearned revenue.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

The City reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Library Donation fund* accounts for the activities related to the donations collected for the library relocation and remodel.

The *TCHC Utility Improvement fund* accounts for resources accumulated to fund utility related improvements.

The City reports the following major enterprise funds:

The *Sewer Utility fund* accounts for the provision of sanitary sewer service to the residents of the City.

The *Water Utility fund* accounts for the provision of water service to the residents of the City.

The *Electric Utility fund* accounts for the provision of electric service the residents of the City.

The *Municipal Liquor fund* accounts for the provision of liquor store activity.

The *Wellness Center fund* accounts for the provision of wellness center activity.

As a general rule, the effect of interfund activity has been eliminated from government-wide financial statements. Exceptions to this general rule are charges between the City's water and sewer functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position/Fund Balance

Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The proprietary funds' portion in the government-wide cash and temporary investments pool is considered to be cash and cash equivalents for purposes of the statement of cash flows.

Cash balances from all funds are pooled and invested, to the extent available, in certificates of deposit and other authorized investments. Earnings from such investments are allocated on the basis of applicable participation by each of the funds.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

The City may also invest idle funds as authorized by Minnesota statutes, as follows:

1. Direct obligations or obligations guaranteed by the United States or its agencies.
2. Shares of investment companies registered under the Federal Investment Company Act of 1940 and received the highest credit rating, rated in one of the two highest rating categories by a statistical rating agency, and have a final maturity of thirteen months or less.
3. General obligations of a state or local government with taxing powers rated "A" or better; revenue obligations rated "AA" or better.
4. General obligations of the Minnesota Housing Finance Agency rated "A" or better.
5. Obligation of a school district with an original maturity not exceeding 13 months and (i) rated in the highest category by a national bond rating service or (ii) enrolled in the credit enhancement program pursuant to statute section 126C.55.
6. Bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System.
7. Commercial paper issued by United States, banks, corporations or their Canadian subsidiaries, of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less.
8. Repurchase or reverse repurchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.
9. Guaranteed Investment Contracts (GIC's) issued or guaranteed by a United States commercial bank, a domestic branch of a foreign bank, a United States insurance company, or its Canadian subsidiary, whose similar debt obligations were rated in one of the top two rating categories by a nationally recognized rating agency.

The City has adopted a formal investment policy that details the primary objectives of the City's investment activities.

The broker money market investment pool operates in accordance with appropriate State laws and regulations. The reported value of the pool is the same as the fair value of the pool share.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of December 31, 2025:

- Municipal securities of \$9,503,570 are valued using quoted market prices (Level 2 inputs)
- Government agency securities of \$4,384,542 are valued using quoted market prices (Level 2 inputs)

The Minnesota Municipal Money Market Fund is regulated by Minnesota statutes and the Board of Directors of the League of Minnesota Cities and is an external investment pool not registered with the Securities Exchange Commission (SEC) that follows the regulatory rules of the SEC. The City's investment in this trust is measured at the net asset value per share provided by the pool, which is based on an amortized cost method that approximates fair value. Financial statements of the 4M Fund can be obtained by contacting the League of Minnesota Cities Finance Department at 145 University Avenue West, St. Paul, Minnesota, 55103-2044.

Note 1: Summary of Significant Accounting Policies (Continued)

Property Taxes

The City Council annually adopts a tax levy and certifies it to the County in December for collection the following year. The County is responsible for collecting all property taxes for the City. These taxes attach an enforceable lien on taxable property within the City on January 1 and are payable by the property owners in two installments. The taxes are collected by the County Treasurer, and tax settlements are made to the City during January, June and November each year.

Delinquent taxes receivable includes the past six years' uncollected taxes. Delinquent taxes have been offset by a deferred inflow of resources for delinquent taxes not received within 60 days after year end in the governmental fund financial statements.

Accounts Receivable

Accounts receivable includes amounts billed for services provided before year end. Rent receivable of the primary government and the discretely presented housing and redevelopment component unit have been reported net of uncollectible amounts. Delinquent utility charges are annually certified to the county for collection. As a result, there is no allowance for uncollectible amounts in the other enterprise funds.

Special Assessments

Special assessments represent the financing for public improvements paid for by benefiting property owners. These assessments are recorded as receivables upon certification to the County. Special assessments are recognized as revenue when they are annually certified to the County or received in cash or within 60 days after year end. All governmental special assessments receivable are offset by a deferred inflow of resources in the fund financial statements.

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in the General fund or a restricted, committed or assigned account in applicable governmental funds to indicate the constraint on these resources.

Inventories and Prepaid Items

All inventories are stated at the lower of cost or market on the first-in, first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Lease Receivable

The City's lease receivable is measured at the present value of lease payments expected to be received during the lease term. Under the lease agreement, the City may receive variable lease payments that are dependent upon the lessee's revenue. The variable payments are recorded as an inflow of resources in the period the payment is received.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

Assets Held for Resale

The City acquires properties for redevelopment purposes. These properties are reported at their net realizable value in the financial statements. Any costs incurred that are above a property's net realizable value are reported as expenditures of the current period.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$10,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Property, plant and equipment of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Useful Lives in Years
Buildings	50
Improvements other than buildings	40
Machinery and equipment	5 - 15
General plant and system	25 - 50
Infrastructure	25

Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items which qualify for reporting in this category. Accordingly, the items, deferred pension resources and deferred other postemployment benefit resources, are reported only in the statement of net position. These items result from actuarial calculations and current year pension contributions.

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is also a provision for payout of unpaid accumulated sick leave when an employee separates from service with the City. All vacation pay is accrued when incurred in the governmental and proprietary funds. City recognizes a liability for compensated absences based on leave that is expected to be paid, including sick leave for which employees are entitled to receive payment upon separation or for which historical experience indicates payment will occur. Sick leave liabilities are reported in the governmental funds to the extent the leave is expected to be paid using expendable available financial resources, with the full liability reported in the government-wide financial statements.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

Postemployment Benefits other than Pensions

Under Minnesota statute 471.61, subdivision 2b., public employers must allow retirees and their dependents to continue coverage indefinitely in an employer-sponsored health care plan, under the following conditions: 1) Retirees must be receiving (or eligible to receive) an annuity from a Minnesota public pension plan, 2) Coverage must continue in a group plan until age 65, and retirees must pay no more than the group premium, and 3) Retirees may obtain dependent coverage immediately before retirement. All premiums are funded on a pay-as-you-go basis. The liability was actuarially determined, in accordance with GASB 75, at January 1, 2024. The General fund is typically used to liquidate governmental other postemployment benefits payable.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are delayed and amortized over the life of the bonds using the effective interest method. Bond issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The General fund is typically used to liquidate the governmental net pension liability.

The total pension expense for the General Employee Plan (GERP), Police and Fire Plan (PEFPF), and Fire Relief Association is as follows:

	GERP	PEFPF	FRA	Total
City's proportionate share	\$ (41,720)	\$ 156,540	\$ 16,789	\$ 131,609
Proportionate share of State's contribution	(3,672)	10,742	-	7,070
Total pension expense	<u>\$ (45,392)</u>	<u>\$ 167,282</u>	<u>\$ 16,789</u>	<u>\$ 138,679</u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has the following items listed below reported in the statement of net position and governmental funds balance sheet.

- *Unavailable revenues* are presented in the governmental funds from two sources: property taxes and special assessments, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- *Deferred pension resources* are reported only in the statements of net position and results from actuarial calculations.
- *Deferred other postemployment benefit resources* are reported only in the statements of net position and results from actuarial calculations.
- *Deferred loan resources* are reported in the governmental funds balance sheet and are deferred to the period the amounts become available. This item is also reported in the statement of net position.
- *Deferred lease resources* are reported in the proprietary funds balance sheet and are deferred to the period the amounts become available. This item is also reported in the statement of net position.

Fund Balance

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in the governmental funds. These classifications are defined as follows:

Nonspendable - Amounts that cannot be spent because they are not in spendable form, such as prepaid items, due from other funds, and land held for resale.

Restricted - Amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

Committed - Amounts constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council, which is the City's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the City Council modifies or rescinds the commitment by resolution.

Assigned - Amounts constrained for specific purposes that are internally imposed. In governmental funds other than the General fund, assigned fund balance represents all remaining amounts that are not classified as nonspendable and are neither restricted nor committed. In the General fund, assigned amounts represent intended uses established by the City Council itself or by an official to which the governing body delegates the authority. The City Council has adopted a fund balance policy which delegates the authority to assign amounts for specific purposes to the City Administrator or Finance Director.

Unassigned - The residual classification for the General fund and also negative residual amounts in other funds.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 1: Summary of Significant Accounting Policies (Continued)

City Council establishes fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. Assigned fund balance is established by City Council through adoption or amendment of the budget as intended for specific purpose.

The City has formally adopted a fund balance policy for the General fund. The City's policy is to maintain a minimum unassigned fund balance of 6 months of budgeted operating expenditures for cash-flow timing needs.

The City considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The City will strive to maintain a minimum general fund balance of six months of operating expenditures.

Net Position

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is displayed in three components:

- a. Net investment in capital assets - Consists of capital assets, net of accumulated depreciation reduced by any outstanding debt attributable to acquire capital assets.
- b. Restricted net position - Consist of net position balances restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.
- c. Unrestricted net position - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 2: Stewardship, Compliance and Accountability

A. Budgetary Information

GASB Statement No. 34 requires that budgetary information be presented for the General Fund and major special revenue funds with adopted budgets. Budget vs. actual information and related notes can be found in the required supplementary information following this report.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the following funds:

Fund	Budget	Actual	Excess of Expenditures over Appropriations
Major			
General	\$ 4,155,097	\$ 4,271,235	\$ 116,138

These excess expenditures were funded by excess fund balance and greater than anticipated revenues.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 2: Stewardship, Compliance and Accountability (Continued)

C. Deficit Fund Balance

As of December 31, 2025 the following funds reported deficit balance:

Fund	Amount
Nonmajor	
Fire Relief Association	\$ (6,961)

The deficit is expected to be eliminated with future revenues related to future tax collections and transfers from other funds.

Note 3: Detailed Notes on All Funds

A. Deposits and Investments

Custodial credit risk for deposits and investments is the risk that in the event of a bank failure, the City's deposits and investments may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. In accordance with Minnesota statutes and as authorized by the City Council, the City maintains deposits at those depository banks, all of which are members of the Federal Reserve System.

Minnesota statutes require that all City deposits be protected by insurance, surety bond or collateral. The market value of collateral pledged must equal 110 percent of the deposits not covered by insurance or bonds, which the exception of irrevocable standby letters of credit issued by Federal Home Loan Banks as this type of collateral only requires collateral pledged equal to 100 percent of the deposits not covered by insurance or bonds.

Authorized collateral in lieu of a corporate surety bond includes:

- United States government Treasury bills, Treasury notes, Treasury bonds;
- Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- General obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc., or Standard & Poor's Corporation; and
- Time deposits that are fully insured by any federal agency.

Minnesota statutes require that all collateral shall be placed in safekeeping in a restricted account at a Federal Reserve Bank, or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The selection should be approved by the City.

At year end, the City's carrying amount of deposits was \$5,394,271 and the bank balance was \$5,391,375. Of the bank balance, \$500,000 was covered by federal depository insurance; the remaining bank balance was not sufficiently covered by collateral held by the City's agent in the City's name. See Schedule of Findings and Responses for further information.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

Investments

As of December 31, 2025, the City had the following investments that are insured or registered, or securities held by the City or its agent in the City's name.

Types of Investments	Credit Quality/ Ratings (1)	Segmented Time Distribution (2)	Amount	Fair Value Measurement Using		
				Level 1	Level 2	Level 3
Non-pooled Investments at Amortized Costs						
Money Market Funds	N/A	less than 1 year	\$ 2,451,505	\$ -	\$ -	\$ -
Non-pooled Investments at Fair Value						
Government Agency Securities	AA+	more than 3 years	2,761,325	-	2,761,325	-
Government Agency Securities	NR	more than 3 years	1,623,217	-	1,623,217	-
Municipal Securities	AAA	less than 1 year	319,853	-	319,853	-
Municipal Securities	AAA	1 to 3 years	600,648	-	600,648	-
Municipal Securities	AAA	more than 3 years	1,486,200	-	1,486,200	-
Municipal Securities	AA+	less than 1 year	494,684	-	494,684	-
Municipal Securities	AA+	1 to 3 years	1,432,913	-	1,432,913	-
Municipal Securities	AA+	more than 3 years	778,504	-	778,504	-
Municipal Securities	AA	less than 1 year	412,249	-	412,249	-
Municipal Securities	AA	1 to 3 years	565,894	-	565,894	-
Municipal Securities	AA	more than 3 years	1,193,267	-	1,193,267	-
Municipal Securities	AA-	1 to 3 years	287,163	-	287,163	-
Municipal Securities	AA-	more than 3 years	615,644	-	615,644	-
Municipal Securities	A+	1 to 3 years	194,982	-	194,982	-
Municipal Securities	A+	more than 3 years	234,273	-	234,273	-
Municipal Securities	NR	less than 1 year	748,693	-	748,693	-
Municipal Securities	NR	1 to 3 years	73,861	-	73,861	-
Municipal Securities	NR	more than 3 years	64,742	-	64,742	-
Total Investments			\$ 16,339,617	\$ -	\$ 13,888,112	\$ -

(1) Ratings were provided by various credit rating agencies where applicable to indicate associated credit risk.

(2) Interest rate risk disclosed using the segmented time distribution method.

N/A Indicates not applicable or available.

- **Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Ratings are provided by various credit rating agencies and where applicable, indicate associated credit risk. Minnesota statutes limit the City's investments.
- **Custodial Credit Risk.** The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's investment policy does not address custodial credit risk but typically limits its exposure by purchasing insured or registered investments.
- **Concentration of Credit Risk.** The concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The City's investment policy does not address concentration of credit risk.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

- *Interest Rate Risk.* The interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting long term investments of the portfolio. The maturity of the long term investments cannot exceed seven years.

Cash Summary

A reconciliation of cash as shown on the statement of net position for the City follows:

Carrying Amount of Deposits	\$ 5,394,271
Restricted deposits	97,556
Investments	16,339,617
Cash on Hand	<u>2,300</u>
Total	<u><u>\$ 21,833,744</u></u>
As Presented on the Statement of Net Position	
Primary Government	
Cash and temporary investments	\$ 19,197,575
Component Unit	
Cash and temporary investments	2,538,613
Restricted cash and temporary investments	<u>97,556</u>
Total	<u><u>\$ 21,833,744</u></u>

B. Receivables

Loans Receivable

Primary Government

As of December 31, 2025, loans receivable consisted of loans from individuals and organizations and had a total balance of \$1,096,777. The loans have maturity dates between 2026 and 2032 and interest rates ranging from 1% to 8.25%. In evaluating collectability, the City established an allowance for doubtful loans of \$443,433 as of year-end. The net loans receivable balance reported in the financial statements is therefore \$653,344. The allowance reflects management's assessment of credit risk, historical repayment patterns, and current economic conditions affecting borrowers.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

C. Capital Assets

Capital asset activity for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, not being Depreciated/Amortized				
Land	\$ 2,127,215	\$ -	\$ -	\$ 2,127,215
Construction in progress	28,164	908,360	(42,785)	893,739
 Total Capital Assets, not being Depreciated/Amortized	 2,155,379	 908,360	 (42,785)	 3,020,954
 Capital Assets, being Depreciated/Amortized				
Buildings	5,916,036	-	-	5,916,036
Improvements other than buildings	4,043,675	15,688	-	4,059,363
Machinery and equipment	4,955,905	217,237	(5,025)	5,168,117
Infrastructure	9,173,912	-	-	9,173,912
 Total Capital Assets being Depreciated/Amortized	 24,089,528	 232,925	 (5,025)	 24,317,428
 Less Accumulated Depreciation/Amortization for				
Buildings	(1,763,200)	(112,733)	-	(1,875,933)
Improvements other than buildings	(1,885,691)	(99,385)	-	(1,985,076)
Machinery and equipment	(3,262,781)	(356,245)	4,614	(3,614,412)
Infrastructure	(1,514,598)	(190,635)	-	(1,705,233)
 Total Accumulated Depreciation/Amortization	 (8,426,270)	 (758,998)	 4,614	 (9,180,654)
 Total Capital Assets, being Depreciated/Amortized, Net	 15,663,258	 (526,073)	 (411)	 15,136,774
 Governmental Activities Capital Assets, Net	 <u>\$ 17,818,637</u>	 <u>\$ 382,287</u>	 <u>\$ (43,196)</u>	 <u>\$ 18,157,728</u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, not being Depreciated				
Land	\$ 976,172	\$ -	\$ -	\$ 976,172
Construction in progress	375,798	4,177,936	(414,498)	4,139,236
	<u>1,351,970</u>	<u>4,177,936</u>	<u>(414,498)</u>	<u>5,115,408</u>
Total Capital Assets, not being Depreciated				
Capital Assets, being Depreciated				
Buildings	23,901,744	-	-	23,901,744
Machinery and equipment	5,834,015	666,660	(88,375)	6,412,300
General plant and system	32,996,669	123,266	-	33,119,935
	<u>62,732,428</u>	<u>789,926</u>	<u>(88,375)</u>	<u>63,433,979</u>
Total Capital Assets, being Depreciated				
Less Accumulated Depreciation for				
Buildings	(7,076,056)	(517,020)	-	(7,593,076)
Machinery and equipment	(5,033,062)	(249,625)	75,750	(5,206,937)
General plant and system	(10,805,414)	(1,000,569)	-	(11,805,983)
	<u>(22,914,532)</u>	<u>(1,767,214)</u>	<u>75,750</u>	<u>(24,605,996)</u>
Total Accumulated Depreciation				
Total Capital Assets, being Depreciated, Net	<u>39,817,896</u>	<u>(977,288)</u>	<u>(12,625)</u>	<u>38,827,983</u>
Business-type Activities Capital Assets, Net	<u>\$ 41,169,866</u>	<u>\$ 3,200,648</u>	<u>\$ (427,123)</u>	<u>\$ 43,943,391</u>

Depreciation and amortization expense was charged to the functions/programs of the City as follows:

Governmental Activities	
General government	\$ 146,258
Public safety	112,068
Public works	295,492
Culture and recreation	105,798
Airport	99,382
	<u>758,998</u>
Total Depreciation/Amortization Expense - Governmental Activities	<u>\$ 758,998</u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

Business-type Activities

Sewer	\$ 511,289
Golf course	71,926
Electric	593,544
Water	324,766
Municipal liquor	7,778
Wellness center	<u>257,911</u>
Total Depreciation Expense - Business-type Activities	<u><u>\$ 1,767,214</u></u>

D. Interfund Receivables, Payables and Transfers

Interfund Receivables and Payables

Due to/from funds represent reclassifications of temporary cash deficits in individual fund and other short term loans. The amount owing between funds represents reclassification of temporary cash deficits. At year end, the balances were as follows:

Receivable Fund	Payable Fund	Amount
Electric	Water	\$ 720,000
Electric	Golf	153,738
Electric	Pinewood Estates	<u>604,309</u>
Total		<u><u>\$ 1,478,047</u></u>

Interfund Transfers

The following interfund transfers were made during 2025:

Fund	Transfers In			Total
	General	Wellness Center	Nonmajor	
Transfers out				
General Fund	\$ -	\$ 124,980	\$ 302,480	\$ 427,460
Liquor	120,000	-	-	120,000
Electric	325,008	-	-	325,008
Nonmajor	<u>26,981</u>	<u>-</u>	<u>1,235,190</u>	<u>1,262,171</u>
Total	<u><u>\$ 471,989</u></u>	<u><u>\$ 124,980</u></u>	<u><u>\$ 1,537,670</u></u>	<u><u>\$ 2,134,639</u></u>

Explanations for the interfund transfers are noted below:

- The \$26,981 transfer was made to the General fund to close multiple TIF funds that were decertified.
- The \$325,008 transfer was made from the Electric Utility fund to the General fund to support other funds and projects as needed using excess receipts.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

- The \$120,000 transfer was made from the Municipal Liquor fund to the General fund to support other funds and projects as needed using excess receipts.
- The \$302,480 transfer out of the general fund consists of two separate items, the first was a \$113,829 transfer to allocate property taxes the remaining \$188,651 was to move cash to cover public safety expenditures.
- The \$1,235,190 transfer between nonmajor funds consists of \$852,494 transfer from the capital fund to the pinewood estates fund was to fund the project. Transfers of \$320,848, \$188,651 and \$30,000 were made to allocate expenses to the proper funds. Transfers of \$10,913 and \$31,848 were made to allocate proceeds from the maturity of a CD held by the City.
- The \$134,945 transfer was to account for a capital contribution between governmental activities and business-type activities related to the highway 10/71 project.

E. Lease Receivable

As of December 31, 2025, the City had the following lease receivables:

Description	Issue Date	Discount Rate		Current Year Inflow of Resources	Balance at Year End
AT&T Tower Lease	01/01/24	2.93 %	\$	34,081	\$ 772,244
Verizon Tower Lease	01/01/24	3.32		36,429	522,724
Wellness Center Lease	01/01/25	2.31		56,668	114,419
Midco Land Lease	01/01/25	3.48		2,808	77,978
Midco Tower Lease	01/01/25	3.48		4,844	265,943
					<u>\$ 1,753,308</u>

The City has entered into the following lease agreements as a lessor:

- AT&T (Tower Lease): Effective January 1, 2024 through January 1, 2047; initial annual payment of \$35,509 increasing 3% annually; discounted at 3.32%; includes renewal options upon mutual agreement.
- Verizon (Tower Lease): Effective January 1, 2024 through January 1, 2039; fixed periodic payments.
- Midco (Land Lease): Effective January 1, 2025 through 2048; fixed periodic payments.
- Midco (Tower Lease): Effective January 1, 2025 through 2048; fixed periodic payments.

Lease receivables and deferred inflows are recognized at the present value of expected lease payments over the lease terms.

F. General Long-term Debt

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, general obligation bonds have been issued to refund special assessments related bonds.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds currently outstanding are as follows:

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
2022A G.O Improvement Bond	\$ 4,585,000	4.00 %	07/13/22	02/01/43	\$ 4,270,000
2021A G.O Capital Improvement Bond	2,240,000	2.00	10/13/21	02/01/42	1,960,000
2025A G.O Capital Improvement Bond	3,245,000	4.00-5.00	08/05/25	02/02/46	3,245,000
Total G.O. Bonds					<u>\$ 9,475,000</u>

The annual service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 271,190	\$ 251,021	\$ 522,211	\$ -	\$ 115,766	\$ 115,766
2027	297,699	227,030	524,729	23,809	116,472	140,281
2028	302,699	216,795	519,494	87,301	113,694	200,995
2029	318,731	206,210	524,941	87,301	109,329	196,630
2030	325,795	195,223	521,018	91,269	104,865	196,134
2031-2035	1,816,674	795,877	2,612,551	551,581	446,944	998,525
2036-2040	2,137,786	456,770	2,594,556	698,404	300,830	999,234
2041-2045	1,429,059	93,962	1,523,021	841,260	139,520	980,780
2046	-	-	-	194,442	4,375	198,817
Total	<u>\$ 6,899,633</u>	<u>\$ 2,442,888</u>	<u>\$ 9,342,521</u>	<u>\$ 2,575,367</u>	<u>\$ 1,451,795</u>	<u>\$ 4,027,162</u>

General Obligation Equipment Certificates

The following bonds will be repaid from future tax levies.

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
2019B G.O Equipment Certificates	\$ 841,000	2.70 %	12/12/19	02/01/29	<u>\$ 400,000</u>

The annual service requirements to maturity for the general obligation equipment certificates are as follows:

Year Ending December 31,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 96,000	\$ 9,504	\$ 105,504
2027	99,000	6,781	105,781
2028	101,000	4,171	105,171
2029	104,000	1,404	105,404
Total	<u>\$ 400,000</u>	<u>\$ 21,860</u>	<u>\$ 421,860</u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

PFA Notes

The following notes were issued to finance capital improvements in the Storm Sewer governmental fund and the Water and Sewer enterprise funds. The notes will be repaid through collection of customer revenues and taxes. The notes are backed by the full faith and credit of the City.

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
2012 Sewer Revenue Notes	\$ 3,811,009	1.53 %	09/13/11	08/20/31	\$ 1,289,000
2015 Storm Water Improvement Note	4,418,242	1.00 %	08/11/15	08/20/30	1,536,000
2015 Sewer Improvement Note	3,889,102	1.00	08/11/15	08/20/30	1,440,000
2015 Water Improvement Note	3,512,737	1.00	08/11/15	08/20/30	1,299,000
Total PFA					<u>\$ 5,564,000</u>

Annual debt service requirements to maturity for the notes are as follows:

Year Ending December 31,	Governmental Activities			Year Ending December 31,	Business-type Activities		
	Principal	Interest	Total		Principal	Interest	Total
2026	\$ 301,000	\$ 15,360	\$ 316,360	2026	\$ 744,000	\$ 47,099	\$ 791,099
2027	304,000	12,350	316,350	2027	752,000	38,564	790,564
2028	308,000	9,310	317,310	2028	761,000	29,933	790,933
2029	310,000	6,230	316,230	2029	769,000	21,196	790,196
2030	313,000	3,221	316,221	2030	779,000	12,363	791,363
2031	-	-	-	2031	223,000	3,410	226,410
Total	<u>\$ 1,536,000</u>	<u>\$ 46,471</u>	<u>\$ 1,582,471</u>	Total	<u>\$ 4,028,000</u>	<u>\$ 152,565</u>	<u>\$ 4,180,565</u>

Electric Revenue Bonds

The 2018A Electric Revenue bond was used to finance the acquisition and betterment of a new electric utility administrative building. The bonds are not general obligation and are payable solely from net revenues of the City's electric utility.

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
2018A Electric Revenue Bonds	\$ 995,000	2.25	05/10/18	02/01/33	<u>\$ 580,000</u>

The annual service requirements to maturity for the electric revenue bonds are as follows:

Year Ending December 31,	Business-type Activities		
	Principal	Interest	Total
2026	\$ 65,000	\$ 17,710	\$ 82,710
2027	65,000	15,760	80,760
2028	70,000	13,735	83,735
2029	70,000	11,635	81,635
2030	75,000	9,347	84,347
2031-2033	235,000	12,415	247,415
Total	<u>\$ 580,000</u>	<u>\$ 80,602</u>	<u>\$ 660,602</u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

Financed Purchase Arrangement

The City entered into the following arrangements for the purchase of equipment. The details are as follows:

Description	Total Lease Liability	Interest Rate	Issue Date	Payment Terms	Payment Amount	Balance at Year End
Police Interceptor - 2023	\$ 27,619	8.440 %	10/18/24	3 Years	\$ 5,192 Semi Annual	\$ 14,349
Police Interceptor - 2025	45,953	4.000	08/25/25	5 years	10,232 Semi Annual	45,953
John Deere Grader	224,521	4.280	04/29/22	7 years	43,231 Annual	155,848
Total						<u>\$ 216,150</u>

The annual requirements to amortize all financed purchase arrangement at December 31, 2025 are as follows:

Year Ending December 31,	Principal Payments	Interest Payments	Total
2026	\$ 54,401	\$ 9,447	\$ 63,848
2027	51,923	6,732	58,655
2028	48,930	4,533	53,463
2029	50,964	2,460	53,424
2030	9,932	297	10,229
Total	<u>\$ 216,150</u>	<u>\$ 23,469</u>	<u>\$ 239,619</u>

Intergovernmental Note

The City reached an agreement with School District to help with costs associated with improvements to the Auditorium. The agreement is for the City to pay 27% of the total costs via a yearly payment of \$15,850 by January 31 each year. The payments started in 2019 and run for 19 years. There is not an interest portion for this payment. The annual service requirements are as follows:

Year Ending December 31,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 15,850	\$ -	\$ 15,850
2027	15,850	-	15,850
2028	15,850	-	15,850
2029	15,850	-	15,850
2030	15,850	-	15,850
2031-2035	79,250	-	79,250
2036-2038	47,550	-	47,550
Total	<u>\$ 206,050</u>	<u>\$ -</u>	<u>\$ 206,050</u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

Changes in Long-term Liabilities

Long-term liability activity for the year ended December 31, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Activities					
Bonds Payable					
G.O. improvement bonds	\$ 6,490,000	\$ 669,633	\$ (260,000)	\$ 6,899,633	\$ 271,190
G.O. equipment bonds	494,000	-	(94,000)	400,000	96,000
PFA loan	1,834,000	-	(298,000)	1,536,000	301,000
Intergovernmental note	221,900	-	(15,850)	206,050	15,850
Unamortized bond premium	52,422	18,029	(3,771)	66,680	-
Total Bonds Payable	9,092,322	687,662	(671,621)	9,108,363	684,040
Compensated absences*	146,986	22,742	-	169,728	41,100
Finance purchase	221,115	45,953	(50,918)	216,150	54,401
Governmental Activity Long-term Liabilities	<u>\$ 9,460,423</u>	<u>\$ 756,357</u>	<u>\$ (722,539)</u>	<u>\$ 9,494,241</u>	<u>\$ 779,541</u>
Business-type Activities					
Bonds Payable					
G.O. revenue bonds	\$ -	\$ 2,575,367	\$ -	\$ 2,575,367	\$ 23,809
Electric revenue bonds	645,000	-	(65,000)	580,000	65,000
PFA loan	4,762,000	-	(734,000)	4,028,000	744,000
Unamortized bond premium	-	69,338	(1,156)	68,182	-
Compensated absences*	178,338	9,596	-	187,934	-
Business-type Activity Long-term Liabilities	<u>\$ 5,585,338</u>	<u>\$ 2,654,301</u>	<u>\$ (800,156)</u>	<u>\$ 7,439,483</u>	<u>\$ 832,809</u>

* Compensated absences presented net of increases and decreases.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 3: Detailed Notes on All Funds (Continued)

G. Components of Fund Balance

At December 31, 2025, portions of the City's fund balance are not available for appropriation due to not being in spendable form (Nonspendable), legal restrictions (Restricted), City Council Action (Committed), policy and/or intent (Assigned). The following is a summary of the components of fund balance:

	General	Library Donations	TCHC Utility Improvement	Other Governmental Funds	Total
Nonspendable					
Prepaid items	\$ 94,443	\$ -	\$ -	\$ -	\$ 94,443
Restricted for					
Debt service	-	-	809,892	1,324,059	2,133,951
Capital projects	-	-	-	21,546	21,546
TIF	-	-	-	49,032	49,032
Permanent Funds	-	-	-	22,399	22,399
Library	-	1,130,318	-	-	1,130,318
Economic Development	-	-	-	1,965,675	1,965,675
Total Restricted	-	1,130,318	809,892	3,382,711	5,322,921
Committed for					
Library Endowment	-	-	-	20,725	20,725
Economic Development	-	-	-	153,177	153,177
Total Restricted	-	-	-	173,902	173,902
Assigned to					
Capital improvements	-	-	-	710,040	710,040
Unassigned	3,127,377	-	-	(6,961)	3,120,416
Total Fund Balance	\$ 3,221,820	\$ 1,130,318	\$ 809,892	\$ 4,259,692	\$ 9,421,722

H. Conduit Debt Obligations

The City has issued a Municipal Industrial Development Bond (Health Care Facilities Revenue Note, Series 2021A) to provide financial assistance to a nonprofit corporation for the construction of a new facility deemed to be in the public interest. This bond is secured by an assignment of the Loan Agreement, a Guarantee Agreement and a Mortgage, Security Agreement and Fixture Financing Statement. Accordingly, the bond is not reported as a liability in the accompanying financial statements. At December 31, 2025, Health Care Facilities Revenue Note outstanding aggregated \$1,470,840.

The City has issued a City of Wadena, Minnesota Revenue Bond (Wadena Cancer Center Project, Series 2024A) provide financial assistance to a nonprofit corporation for the construction of a new facility deemed to be in the public interest. This bond is secured by an assignment of the Loan Agreement, a Guarantee Agreement and a Mortgage, Security Agreement and Fixture Financing Statement. Accordingly, the bond is not reported as a liability in the accompanying financial statements. At December 31, 2025, Wadena Cancer Center Project, Series 2024A outstanding aggregated \$19,960,000.

The City has issued a City of Wadena, Minnesota Taxable Revenue Bond (Wadena Cancer Center Project, Series 2024B) provide financial assistance to a nonprofit corporation for the construction of a new facility deemed to be in the public interest. This bond is secured by an assignment of the Loan Agreement, a Guarantee Agreement and a Mortgage, Security Agreement and Fixture Financing Statement. Accordingly, the bond is not reported as a liability in the accompanying financial statements. At December 31, 2025, Wadena Cancer Center Project, Series 2024B outstanding aggregated \$515,000.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). These plan provisions are established and administered according to Minnesota Statutes chapters 353, 353D, 353E, 353G, and 356. Minnesota Statutes chapter 356 defines each plan's financial reporting requirements. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan (General Plan)

Membership in the General Plan includes employees of counties, cities, townships, schools in non-certified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than \$425 in a month, unless the employee meets exclusion criteria.

Public Employees Police and Fire Plan (Police and Fire Plan)

Membership in the Police and Fire Plan includes full-time, licensed police officers and firefighters who meet the membership criteria defined in Minnesota Statutes section 353.64 and who are not earning service credit in any other PERA retirement plan or a local relief association for the same service. Employers can provide Police and Fire Plan coverage for part-time positions and certain other public safety positions by submitting a resolution adopted by the entity's governing body. The resolution must state that the position meets plan requirements.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

General Employees Plan Benefits

General Employees Plan requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for General Plan members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, General Plan members receive 1.2% of the highest average salary for each of the first 10 years of service and 1.7% for each additional year. Under the Level formula, General Plan members receive 1.7% of highest average salary for all years of service. For members hired prior to July 1, 1989 a full retirement benefit is available when age plus years of service equal 90 and normal retirement age is 65. Members can receive a reduced retirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by .25% for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of .25% for each month the member is younger than age 62. The Level formula allows General Plan members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. The 2025 annual increase was 1.25%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a prorated increase.

Police and Fire Plan Benefits

Benefits for Police and Fire Plan members hired before July 1, 2010, are vested after three years of service. Members hired on or after July 1, 2010, are 50% vested after five years of service and 100% vested after ten years. After five years, vesting increase by 10% each full year of service until members are 100% vested after ten years. Police and Fire Plan members receive 3% of highest average salary for all years of service. Police and Fire Plan members receive a full retirement benefit when they are age 55 and vested, or when their age plus their years of service equals 90 or greater if they were first hired before July 1, 1989. Early retirement starts at age 50, and early retirement benefits are reduced by 0.417% each month members are younger than age 55.

Benefit increases are provided to benefit recipients each January. The postretirement increase is fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a prorated increase.

C. Contributions

Minnesota Statutes chapters 353, 353E, 353G, and 356 set the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

General Plan members were required to contribute 6.50% of their annual covered salary in fiscal year 2025 and the City was required to contribute 7.50% for General Plan members. The City's contributions to the General Employees Fund for the year ended December 31, 2025, were \$212,238. The City's contributions were equal to the required contributions as set by state statute.

Police and Fire Fund Contributions

Police and Fire Plan members were required to contribute 11.80% of their annual covered salary in fiscal year 2025 and the City was required to contribute 17.70% for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the year ended December 31, 2025, were \$152,354. The City's contributions were equal to the required contributions as set by state statute.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

D. Pension Costs

General Employees Fund Pension Costs

At December 31, 2025, the City reported a liability of \$992,481 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$23,942.

City's proportionate share of the net pension liability	\$ 992,481
State of Minnesota's proportionate share of the net pension liability associated with the City	<u>23,942</u>
Total	<u><u>\$ 1,016,423</u></u>

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0299% at the end of the measurement period and 0.0328% for the beginning of the period.

For the year ended December 31, 2025, the City recognized pension expense of negative \$41,720 for its proportionate share of the General Employees Plan's pension expense. In addition, the City recognized an additional negative \$3,672 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 94,562	\$ -
Changes in actuarial assumptions	23,913	228,367
Net difference between projected and actual investment earnings	-	394,918
Changes in proportion	86,550	160,757
Employer contributions subsequent to the measurement date	<u>114,109</u>	<u>-</u>
Total	<u><u>\$ 319,134</u></u>	<u><u>\$ 784,042</u></u>

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

The \$114,109 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2026	\$ (146,398)
2027	(184,796)
2028	(177,275)
2029	(70,548)

Police and Fire Fund Pension Costs

At December 31, 2025, the City reported a liability of \$640,444 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0547% at the end of the measurement period and 0.0514% for the beginning of the period.

The State of Minnesota contributed \$18 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2025. The contribution consisted of \$9 million in direct state aid that meets the definition of a special funding situation and \$9 million in supplemental state aid that does not meet the definition of a special funding situation. The \$9 million direct state aid was paid on October 1, 2024. The direct state aid payment will increase by \$17.7 million which was paid on October 1, 2025. Thereafter, by October 1 of each year, the state will pay \$26.7 million to the Police and Fire Fund until the fund is 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis). The \$9 million in supplemental state aid will continue until the fund and the State Patrol Plan (administered by the Minnesota State Retirement System) are 100% funded for three consecutive years (on an actuarial value of assets basis). The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$22,201.

City's proportionate share of the net pension liability	\$ 640,444
State of Minnesota's proportionate share of the net pension liability associated with the City	<u>22,201</u>
Total	<u><u>\$ 662,645</u></u>

For the year ended December 31, 2025, the City recognized pension expense of \$156,540 for its proportionate share of the Police and Fire Plan's pension expense. The City recognized \$10,742 as grant revenue and pension expense for its proportionate share of the State of Minnesota's contribution of \$9 million to the Police and Fire special funding situation.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the \$9 million in supplemental state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized \$4,919 for the year ended December 31, 2025 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 295,905	\$ -
Changes in actuarial assumptions	485,662	802,449
Net difference between projected and actual earnings on investments	-	285,839
Changes in proportion	54,570	13,262
Employer contributions subsequent to the measurement date	80,615	-
	<u>\$ 916,752</u>	<u>\$ 1,101,550</u>
Total		

The \$80,615 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

2026	\$ 159,748
2027	(134,675)
2028	(305,223)
2029	(11,306)
2030	26,043

E. Long-term Expected Return on Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Return on Investment
Domestic Equity	33.5 %	5.10 %
International Equity	16.5	5.30
Fixed Income	25.0	0.75
Private Markets	25.0	5.90
	<u>100.0 %</u>	
Total		

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

F. Actuarial Methods and Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2025, using the entry age normal actuarial cost method. The long-term rate of return on pension plan investments used to determine the total liability is 7%. The 7% assumption is based on a review of inflation and investment return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7% is within that range.

- Inflation is assumed to be 2.25% for the General Employees Plan, and Police & Fire Plan.
- Benefit increases after retirement are assumed to be 1.50% for the General Employees Plan and 1% for the Police & Fire Plan

Salary growth assumptions in the General Employees Plan range in annual increments from 11.5% after one year of service to 3% after 27 years of service. In the Police & Fire Plan, salary growth assumptions range in annual increments from 10.75% after one year of service to 3% after 23 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police & Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The General Employees Plan was last reviewed in 2022. The assumption changes were adopted by the board and became effective with the July 1, 2023 actuarial valuation. The Police & Fire Plan was reviewed in 2024. The assumption changes were adopted by the board and became effective with the July 1, 2025 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2025:

General Employees Fund

Changes in Actuarial Assumptions:

- The combined service annuity loading factors increased from 15% to 19% for vested, terminated members and from 3% to 44% for non-vested, terminated members.
- The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

Changes in Plan Provisions:

- The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75%, beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%.
- The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Police and Fire Fund

Changes in Actuarial Assumptions:

- Assumed rates of salary increases were reduced slightly.
- Assumed rates of retirement were adjusted, resulting in an overall increase in unreduced (full) retirements and an overall increase in reduced (early) retirements.
- Assumed rates of withdrawal were modified; the new rates will increase predicted terminations, especially in the first few years of employment.
- Assumed rates of disabled retirement were significantly increased, especially for ages over age 30.
- Continued use of Pub-2010 Public Safety Mortality Table with rates adjusted to better fit observed experience.
- Percent married assumption for female retirees lowered from 70% to 65%.
- Minor changes were made to form of payment assumptions for retirees.
- Minor changes were made to assumptions made with respect to missing participant data.
- The combined service annuity load changed from 33% to 13% for vested, terminated members and from 2% to 38% for non-vested, terminated members.

Changes in Plan Provisions:

- The period of time needed for benefit recipients to receive their first benefit increase was reduced by one year (from 36 months to 24 months for a full increase).
- The January 1, 2026 benefit increase changed from 1% to 3%; subsequent January 1 increases will be 1%.
- The threshold to end the \$9 million annual state aid contribution changed from the earlier of July 1, 2048 or 90% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years to 100% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years (on an actuarial value of assets basis).
- The threshold to end the additional \$9 million annual state aid contribution changed from the earlier of July 1, 2024 or 100% funded for a minimum of three consecutive years to 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis).
- An additional \$17.7 million in direct state aid will be paid annually each October 1 beginning October 1, 2025 through June 30, 2048.
- Joint and survivor actuarial equivalent factors were updated to reflect changes in assumptions.

G. Discount Rate

The discount rate used to measure the total pension liability in 2025 was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees and Police and Fire Plans were projected to be available to make all projected future benefit payments of current plan members. The long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

H. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	1 Percent Decrease (6.00%)	Current (7.00%)	1 Percent Increase (8.00%)
General Employees Fund	\$ 2,410,581	\$ 992,481	\$ (157,917)
Police and Fire Fund	1,678,099	640,444	(211,634)

I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 5: Other Post-Employment Benefits (OPEB)

A. Plan Description

All employees are allowed upon meeting the eligibility requirements (police and fire: age 50 and 5 years of service with hire date before June 30, 2014 or 10 years of service with hire date after June 30, 2014; all others: age 55 and 5 years of service) under Minn. Stat. 471.61 subd. 2b, to participate in the City's health insurance plan after retirement. This single-employer plan covers active and retired employees. Benefit provisions are established through negotiations between the City and the union representing City employees are renegotiated at the end of each contract period. The retiree health plan does not issue a publicly available financial report. The General Fund is used to liquidate the OPEB liability.

At December 31, 2025, the following employees were covered by the benefit terms:

Active Plan Members	<u>41</u>
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B. Funding Policy

OPEB benefits have historically been funded on a pay-as-you-go basis (PAYGO). Under GASB 75, plan sponsors may set up a trust and pre-fund the benefits. There is no requirement to pre-fund benefits under GASB 75. However, continuing on a PAYGO basis will create a Total OPEB Liability (TOL) on the balance sheet. Results throughout the report assume continued funding under PAYGO.

For the year ended December 31, 2025, the City's average contribution rate was 7.18 percent of covered-employee payroll. For the fiscal year 2025, the City contributed \$10,010 to the plan. The General fund is typically used to liquidate the governmental portion of the net OPEB obligation.

C. Actuarial Methods and Assumptions

The City's total OPEB liability of \$201,662 was measured as of January 1, 2025, and the OPEB liability was determined by an actuarial valuation as of January 1, 2024. Roll forward procedures were used to roll forward the total OPEB liability to the measurement date.

The total OPEB liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	3.70%
Expected Long-Term Investment Return	N/A
20-Year Municipal Bond Yield	3.70%
Inflation Rate	2.50%
Salary Increases	Service graded table.
Medical Trend Rate	6.50% as of January 1, 2024 grading to 5.00% over 6 years and then to 4.00% over the next 48 years.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 5: Other Post-Employment Benefits (OPEB) (Continued)

D. Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at December 31, 2024	\$ 184,365
Changes for the Year	
Service Costs	15,487
Interest Costs	7,294
Benefit Payment	(5,484)
Net Changes	<u>17,297</u>
Balances at December 31, 2025	<u><u>\$ 201,662</u></u>

Since the prior measurement date, the following assumptions changed:

- None

Since the prior measurement date, the following plan provisions changed:

- None

Since the prior measurement date, the following benefit terms changed:

- None

E. Sensitivity of the Total OPEB Liability

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

1 Percent Decrease 2.7%	Discount Rate Current 3.7%	1 Percent Increase 4.7%
\$ 215,723	\$ 201,662	\$ 188,358

The following presents the City's total OPEB liability, as well as what the City's total OPEB liability would be if it were calculated using a healthcare cost trend rate one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

1 Percent Decrease 5.5% Decreasing to 3.0%	Healthcare Cost Trend Rates 6.5% Decreasing to 4.0%	1 Percent Increase 7.5% Decreasing to 5.0%
\$ 179,821	\$ 201,662	\$ 227,114

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 5: Other Post-Employment Benefits (OPEB) (Continued)

F. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the City recognized OPEB expense of \$15,302. At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Economic Experience	\$ -	\$ 58,786
Changes in Actuarial Assumptions	3,583	17,125
Benefit Payments Subsequent to the Measurement Date	10,010	-
	<u>\$ 13,593</u>	<u>\$ 75,911</u>
Total		

Deferred outflows of resources totaling \$10,010 related to OPEB resulting from the City's benefit payments subsequent to the measurement date will be recognized as a reduction of the OPEB liability as of December 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in expense as follows:

2026	\$ (21,056)
2027	(17,083)
2028	(18,608)
2029	(15,581)

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 6: Defined Benefit Pension Plans - Fire Relief Association

A. Plan Description

All members of the Wadena Fire Department (the Department) are covered by a defined benefit plan administered by the Wadena Fire Department Relief Association (the Association). As of December 31, 2025, the plan covered 21 active firefighters whose pension benefits are deferred. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota statute, chapter 69.

The Association maintains a separate Special fund to accumulate assets to fund the retirement benefits earned by the Department's membership. Funding for the Association is derived from an insurance premium tax in accordance with the Volunteer Firefighter's Relief Association Financing Guidelines Act of 1971 (chapter 261 as amended by chapter 509 of Minnesota statutes 1980). Funds are also derived from investment income.

B. Benefits Provided

A fire fighter who completes at least 20 years as an active member of the Department is entitled, after age 50, to a full service pension upon retirement.

The bylaws of the Association also provide for an early vested service pension for a retiring member who has completed fewer than 20 years of service. The reduced pension, available to members with 10 years of service, shall be equal to 60 percent of the pension as prescribed by the bylaws. This percentage increases 4 percent per year so that at 20 years of service, the full amount prescribed is paid. Members who retire with less than 20 years of service and have reached the age of 50 years and have completed at least 10 years of active membership are entitled to a reduced service pension not to exceed the amount calculated by multiplying the member's service pension for the completed years of service times the applicable non-forfeitable percentage of pension.

C. Contributions

Minnesota statutes, chapters 424 and 424A authorize pension benefits for volunteer fire relief associations. The plan is funded by fire state aid, investment earnings and, if necessary, employer contributions as specified in Minnesota statutes and voluntary City contributions (if applicable). The State of Minnesota contributed \$53,670 in fire state aid to the plan on behalf of the City Fire Department for the year ended December 31, 2025, which was recorded as a revenue. Required employer contributions are calculated annually based on statutory provisions. The City's statutorily-required contributions to the plan for the year ended December 31, 2025 were \$534. The City's contributions were equal to the required contributions as set by state statute.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 6: Defined Benefit Pension Plans - Fire Relief Association (Continued)

D. Pension Costs

At December 31, 2025, the City reported a net pension asset of \$305,647 for the plan. The total pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability (asset) in accordance with GASB 68 was determined by USI, Inc. applying an actuarial formula to specific census data certified by the Department as of December 31, 2024. The following table presents the changes in the net pension liability (asset) during the year:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a-b)
Beginning Balance January 1, 2025	\$ 818,619	\$ 1,064,267	\$ (245,648)
Changes for the Year			
Service cost	30,322	-	30,322
Interest on pension liability (asset)	57,304	-	57,304
Plan changes	44,291	-	44,291
Projected investment return	-	74,399	(74,399)
Municipal contributions	-	534	(534)
Nonemployer contributions	-	75,335	(75,335)
(Gain)/loss	-	41,648	(41,648)
Total Net Changes	131,917	191,916	(59,999)
Ending Balance December 31, 2025	\$ 950,536	\$ 1,256,183	\$ (305,647)

For the year ended December 31, 2025, the City recognized pension expense of \$70,459.

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 28,196
Changes in Actuarial Assumptions	-	56,651
Investment Gains	-	3,992
Contributions to Plan Subsequent to the Measurement Date	53,670	-
Total	\$ 53,670	\$ 88,839

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 6: Defined Benefit Pension Plans - Fire Relief Association (Continued)

Deferred outflows of resources totaling \$53,670 related to pensions resulting from the City's contributions to the plan subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to the plan will be recognized in pension expense as follows:

2026	\$ (3,704)
2027	8,331
2028	(28,575)
2029	(17,756)
2030	(9,428)
Thereafter	(37,707)

E. Actuarial Assumptions

The total pension liability at December 31, 2025, was determined using the entry age normal actuarial cost method and the following actuarial assumptions:

Salary Increases	2.50% per year
Investment Rate of Return	6.75%
20 Year Municipal Bond Yield	N/A

Retirement eligibility at 100 percent service pension at age 50 with 20 years of service, early vested retirement at age 50 with 10 years of service vested at 60 percent and increased by 4 percent for each additional year of service up to 20 and eligibility for deferred service pension payable at age 50 with 20 years of service.

F. Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that contributions to the plan will be made as specified in statute. Based on that assumption and considering the funding ratio of the plan, the fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Asset Allocation

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates for expected future real rates of return (expected returns, net of inflation) were developed for each asset class using the plan's target investment allocation along with long-term return expectations by asset class. Inflation expectations were applied to derive the nominal rate of return for the portfolio.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 6: Defined Benefit Pension Plans - Fire Relief Association (Continued)

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Cash	8.00 %	3.00 %
Fixed Income	27.00	4.40
Equities	<u>65.00</u>	8.30
Total	<u><u>100.00 %</u></u>	

H. Pension Liability Sensitivity

The following presents the City's net pension liability (asset) for the plan, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate 1 percent lower or 1 percent higher than the current discount rate:

	1 Percent Decrease (5.75%)	Current (6.75%)	1 Percent Increase (7.75%)
Defined Benefit Plan	\$ (284,525)	\$ (305,647)	\$ (325,974)

I. Pension Plan Fiduciary Net Position

The Association issues a publicly available financial report. The report may be obtained by writing to the Wadena Fire Department Relief Association, 121 Colfax Ave SE Wadena, MN 56482.

Note 7: Other Information

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; job-related illnesses or injuries to employees and natural disasters. The City participates in a group workers' compensation plan with the League of Minnesota Cities Insurance Trust (LMCIT), which is a public entity risk pool currently operating as a common risk management and insurance program for member Minnesota cities. The plan is administered by Berkley Administrators.

The workers' compensation plan is self-sustaining based on premiums charged, so that total contributions plus compounded earnings on these contributions will equal the amount needed to satisfy claims liabilities and other expenses. The City has entered into a regular premium plan with LMCIT. The City pays its premium annually based on current year budgeted salaries with premium adjustment after annual actual salaries are determined. All charges are distributed to each City department based upon salary and workers' compensation class code. LMCIT is responsible for Workers' Compensation Reinsurance Association premiums and for the general administrative and claim expenses.

The City continues to carry commercial insurance for employee health, standard liability, property, and automotive insurance. Settlements have not exceeded coverage for each of the three fiscal years. There has been no substantial change in coverage from the prior year.

City of Wadena, Minnesota
Notes to the Financial Statements
December 31, 2025

Note 7: Other Information (Continued)

The City's workers' compensation insurance policy is retrospectively rated. With this type of policy, final premiums are determined after loss experience is known. The amount of premium adjustment for 2025 was estimated to be immaterial based on workers' compensation rates and salaries for the year.

At December 31, 2025, there were no other claims liabilities reported in the fund based on the requirements of GASB Statement No. 10, which requires a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

B. Legal Debt Margin

The City's statutory debt limit is computed as 3 percent of the taxable market value of property within the City. Long-term debt issued and financed partially or entirely by special assessments or the net revenues of enterprise fund operations is excluded from the debt limit computation. The City is well below the legal debt margin for 2025.

Note 8: Adjustments to and Restatements of Beginning Balances

During fiscal year 2025, changes within reporting entities and error corrections resulted in adjustments to and restatements of beginning net position and fund net position, as follows:

	Reporting Units Affected by Adjustments to and Restatements of Beginning Balances				
	Governmental Funds		Enterprise Funds		
	Pinewood Estates Fund	Other Governmental Funds	Golf Course Fund	Electric Fund	Business-Type Activities
January 1, 2025 as previously reported	\$ (796,201)	\$ 4,188,274	\$ 730,037	\$ 18,818,486	\$ 45,736,956
Change from major to nonmajor fund	796,201	(796,201)	-	-	-
Error correction - Unearned Revenue	-	-	42,031	-	42,031
Error correction - Accounts Payable	-	-	-	(330,451)	(330,451)
January 1, 2025, as adjusted or restated	<u>\$ -</u>	<u>\$ 3,392,073</u>	<u>\$ 772,068</u>	<u>\$ 18,488,035</u>	<u>\$ 45,448,536</u>

Change within Reporting Entity

During the fiscal year ended December 31, 2025, the Pinewood Estates fund went from major to nonmajor.

Correction of Errors in Previously Issued Financial Statements

The City identified errors in previously issued financial statements related to certain prior-period balances. These errors have been corrected in the current year.

Corrections primarily relate to deferred membership balances reported as unearned revenue in the Golf Course Fund and an understatement of accounts payable in the Electric Fund. The cumulative effect of these corrections is reported as a restatement of beginning net position/fund balance, as applicable.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of Wadena, Minnesota
Required Supplementary Information
For the Year Ended December 31, 2025

Schedule of Employer's Share of PERA Net Pension Liability - General Employees Fund

Fiscal Year Ending	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability (a)	State's Proportionate Share of the Net Pension Liability Associated with the City (b)	Total (a+b)	City's Covered Payroll (c)	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2025	0.0299 %	\$ 992,481	\$ 23,942	\$ 1,016,423	\$ 2,712,425	36.6 %	90.8 %
6/30/2024	0.0328	1,212,104	31,343	1,243,447	2,434,107	49.8	89.1
6/30/2023	0.0300	1,677,566	46,354	1,723,920	2,459,567	68.2	83.1
6/30/2022	0.0325	2,574,011	75,343	2,649,354	1,195,313	215.3	76.7
6/30/2021	0.0302	1,289,675	39,356	1,329,031	2,215,613	58.2	87.0
6/30/2020	0.0303	1,816,623	56,136	1,872,759	2,179,613	83.3	79.1
6/30/2019	0.0287	1,586,759	49,331	1,636,090	2,089,867	75.9	80.2
6/30/2018	0.0292	1,619,896	53,034	1,672,930	2,013,853	80.4	79.5
6/30/2017	0.0295	1,883,261	23,666	1,906,927	1,919,773	98.1	75.9
6/30/2016	0.0301	2,443,971	31,926	2,475,897	1,841,720	132.7	68.9

Schedule of Employer's PERA Contributions - General Employees Fund

Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	City's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
12/31/2025	\$ 212,238	\$ 212,238	\$ -	\$ 2,829,838	7.50 %
12/31/2024	206,811	206,811	-	2,757,480	7.50
12/31/2023	175,869	175,869	-	2,344,920	7.50
12/31/2022	179,297	179,297	-	2,390,627	7.50
12/31/2021	166,171	166,171	-	2,215,613	7.50
12/31/2020	163,471	163,471	-	2,179,613	7.50
12/31/2019	156,740	156,740	-	2,089,867	7.50
12/31/2018	151,039	151,039	-	2,013,853	7.50
12/31/2017	143,983	143,983	-	1,919,773	7.50
12/31/2016	138,129	138,129	-	1,841,720	7.50

City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2025

Notes to the Required Supplementary Information - General Employee Retirement Fund

Changes in Actuarial Assumptions

2025 - The combined service annuity loading factors increased from 15% to 19% for vested, terminated members and from 3% to 44% for non-vested, terminated members. The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

2024 - The following changes in assumptions are effective with the July 1, 2024 valuation, as recommended in the most recent experience study (dated June 29, 2023): Rates of merit and seniority were adjusted, resulting in slightly higher rates. Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members. Minor increase in assumed withdrawals for males and females. Lower rates of disability. Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study. Minor changes to form of payment assumptions for male and female retirees. Minor changes to assumptions made with respect to missing participant data.

2023 - The investment return and single discount rates were changed from 6.5 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021 - The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 - The price inflation assumption was decreased from 2.50% to 2.25%. The payroll growth assumption was decreased from 3.25% to 3.00%. Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates. Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements. Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter. Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments. The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019. The assumed spouse age difference was changed from two years older for females to one year older. The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2015 to MP-2017. The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

2017 - The Combined Service Annuity (CSA) loads were changed from 0.8 percent for active members and 60 percent for vested and non-vested deferred members. The revised CSA loads are now 0.0 percent for active member liability, 15.0 percent for vested deferred member liability and 3.0 percent for non-vested deferred member liability. The assumed post-retirement benefit increase rate was changed from 1.0 percent per year for all years to 1.0 percent per year through 2044 and 2.5 percent per year thereafter.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2035 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 7.5 percent. Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2025

Notes to the Required Supplementary Information - General Employee Retirement Fund (Continued)

Changes in Plan Provisions

2025 - The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75%, beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%. The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

2024 - The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

2023 - An additional one-time direct state aid contribution of \$170.1 million will be contributed to the Plan on October 1, 2023. The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service. The benefit increase delay for early retirements on or after January 1, 2024 was eliminated. A one-time non-compounding benefit increase of 2.5 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 - The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The state's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

2018 - The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Contribution stabilizer provisions were repealed. Postretirement benefit increases were changed from 1.0 percent per year with a provision to increase to 2.5 percent upon attainment of 90.0 percent funding ratio to 50.0 percent of the Social Security Cost of Living Adjustment, not less than 1.0 percent and not more than 1.5 percent, beginning January 1, 2019. For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - The State's contribution for the Minneapolis Employees Retirement Fund equals \$16,000,000 in 2017 and 2018, and \$6,000,000 thereafter. The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21,000,000 to \$31,000,000 in calendar years 2019 to 2031. The state's contribution changed from \$16,000,000 to \$6,000,000 in calendar years 2019 to 2031.

2016 - There were no changes in plan provisions since the previous valuation.

City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2025

Schedule of Employer's Share of PERA Net Pension Liability - Police and Fire Fund

Fiscal Year Ending	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability (a)	State's Proportionate Share of the Net Pension Liability Associated with the City (b)	Total (a+b)	City's Covered Payroll (c)	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2025	0.0547 %	\$ 640,444	\$ 22,201	\$ 662,645	\$ 829,572	77.2 %	91.8 %
6/30/2024	0.0514	676,610	25,792	702,402	712,164	95.0	90.2
6/30/2023	0.0525	906,607	36,509	943,116	681,020	133.1	86.5
6/30/2022	0.0516	2,245,428	155,370	2,400,798	323,850	693.4	70.5
6/30/2021	0.0519	400,612	-	400,612	623,701	64.2	93.7
6/30/2020	0.0511	673,553	-	673,553	592,802	113.6	87.2
6/30/2019	0.0519	552,528	-	552,528	568,926	97.1	89.3
6/30/2018	0.0452	481,785	-	481,785	504,352	95.5	88.8
6/30/2017	0.0450	607,554	-	607,554	468,543	129.7	85.4
6/30/2016	0.0440	1,846,060	-	1,846,060	446,241	413.7	63.9

Schedule of Employer's PERA Contributions - Police and Fire Fund

Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	City's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
12/31/2025	\$ 152,354	\$ 152,354	\$ -	\$ 860,757	17.70 %
12/31/2024	138,695	138,695	-	783,588	17.70
12/31/2023	125,672	125,672	-	710,011	17.70
12/31/2022	114,643	114,643	-	647,701	17.70
12/31/2021	110,395	110,395	-	623,701	17.70
12/31/2020	104,926	104,926	-	592,802	17.70
12/31/2019	96,433	96,433	-	568,926	16.95
12/31/2018	81,705	81,705	-	504,352	16.20
12/31/2017	75,904	75,904	-	468,543	16.20
12/31/2016	72,291	72,291	-	446,241	16.20

City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2025

Notes to the Required Supplementary Information - Police and Fire Fund

Changes in Actuarial Assumptions

2025 - Assumed rates of salary increases were reduced slightly. Assumed rates of retirement were adjusted, resulting in an overall increase in unreduced (full) retirements and an overall increase in reduced (early) retirements. Assumed rates of withdrawal were modified; the new rates will increase predicted terminations, especially in the first few years of employment. Assumed rates of disabled retirement were significantly increased, especially for ages over age 30. Continued use of Pub-2010 Public Safety Mortality Table with rates adjusted to better fit observed experience. Percent married assumption for female retirees lowered from 70% to 65%. Minor changes were made to form of payment assumptions for retirees. Minor changes were made to assumptions made with respect to missing participant data. The combined service annuity load changed from 33% to 13% for vested, terminated members and from 2% to 38% for non-vested, terminated members.

2024 - There were no changes in actuarial assumptions since the previous valuation.

2023 - The investment return assumption was changed from 6.5 percent to 7.0 percent. The single discount rate changed from 5.4 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021. The single discount rate changed from 6.50 percent to 5.40 percent.

2021 - The investment return and single discount rates were changed from 7.5 percent to 6.5 percent, for financial reporting purposes. The inflation assumption was changed from 2.5 percent to 2.25 percent. The payroll growth assumption was changed from 3.25 percent to 3.0 percent. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety Mortality table. The mortality improvement scale was changed from MP-2019 to MN-2020. The base mortality table for disabled annuitants was changed from the RP-2014 healthy annuitant mortality table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety disabled annuitant mortality table (with future mortality improvement according to Scale MP-2020). Assumed rates of salary increase were modified as recommended in the July 14, 2020 experience study. The overall impact is a decrease in gross salary increase rates. Assumed rates of retirement were changed as recommended in the July 14, 2020 experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements. Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes result in more assumed terminations. Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities. Assumed percent married for active female members was changed from 60.0 percent to 70.0 percent. Minor changes to form of payment assumptions were applied.

2020 - The mortality projection scale was changed from MP-2018 to MP-2019.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2016 to MP-2017.

2017 - Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The Combined Service Annuity (CSA) load was 30 percent for vested and non-vested deferred members. The CSA has been changed to 33 percent for vested members and 2 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65 percent to 60 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed post-retirement benefit increase rate was changed from 1.0 percent for all years to 1.0 percent per year through 2064 and 2.5 percent thereafter. The single discount rate was changed from 5.6 percent to 7.5 percent.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2037 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 5.6 percent. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.5 percent for inflation.

City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2025

Notes to the Required Supplementary Information - Police and Fire Fund (Continued)

Changes in Plan Provisions

2025 - The period of time needed for benefit recipients to receive their first benefit increase was reduced by one year (from 36 months to 24 months for a full increase). The January 1, 2026 benefit increase changed from 1% to 3%; subsequent January 1 increases will be 1%. The threshold to end the \$9 million annual state aid contribution changed from the earlier of July 1, 2048 or 90% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years to 100% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years (on an actuarial value of assets basis). The threshold to end the additional \$9 million annual state aid contribution changed from the earlier of July 1, 20248 or 100% funded for a minimum of three consecutive years to 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis). An additional \$17.7 million in direct state aid will be paid annually each October 1 beginning October 1, 2025 through June 30, 2048. Joint and survivor actuarial equivalent factors were updated to reflect changes in assumptions.

2024 - The State contribution of \$9.0 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.0 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.0 percent funded status for one year. The additional \$9.0 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048 if earlier).

2023 - An additional one-time direct state aid contribution of \$19.4 million will be contributed to the Plan on October 1, 2023. The vesting requirement for new hires after June 30, 2014 was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50 percent vesting after five years increasing incrementally to 100 percent after 10 years. A one-time non-compounding benefit increase of 3.0 percent will be payable in a lump sum for calendar year 2024 by March 31, 2024. Psychological treatment is required effective July 1, 2023 prior to approval for a duty disability benefit for a psychological condition relating to the member's occupation. The total and permanent duty disability was increased, effective July 1, 2023.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - There were no changes in plan provisions since the previous valuation.

2019 - There were no changes in plan provisions since the previous valuation.

2018 - As set by statute, the assumed post-retirement benefit increase was changed from 1.0 percent per year through 2064 and 2.5 percent per year, thereafter, to 1.0 percent for all years, with no trigger. An end date of July 1, 2048 was added to the existing \$9 million state contribution. New annual state aid will equal \$4.5 million in fiscal years 2019 and 2020, and \$9 million thereafter until the plan reaches 100 percent funding, or July 1, 2048, if earlier. Member contributions were changed from 10.8 percent to 11.3 percent of pay, effective January 1, 2019 and 11.8 percent of pay, effective January 1, 2020. Employer contributions were changed from 16.2 percent to 16.95 percent of pay, effective January 1, 2019 and 17.7 percent of pay, effective January 1, 2020. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The combined service annuity (CSA) load was 30.0 percent for vested and non-vested, deferred members. The CSA has been changed to 33.0 percent for vested members and 2.0 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65.0 percent to 60.0 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed postretirement benefit increase rate was changed from 1.0 percent for all years to 1.0 percent per year through 2064 and 2.5 percent thereafter. The single discount rate was changed from 5.6 percent per annum to 7.5 percent per annum.

2016 - There were no changes in plan provisions since the previous valuation.

City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended Decemeber 31, 2025

Schedule of Changes in the City's OPEB Liability and Related Ratios

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total OPEB Liability			
Service Costs	\$ 15,487	\$ 15,036	\$ 25,425
Interest Costs	7,294	5,543	5,282
Assumption Changes	-	(18,118)	-
Differences between expected and actual experience	-	(75,388)	-
Benefit Payment	<u>(5,484)</u>	<u>(9,629)</u>	<u>(4,877)</u>
Net Change in Total OPEB Liability	17,297	(82,556)	25,830
Total OPEB Liability - Beginning	<u>184,365</u>	<u>266,921</u>	<u>241,091</u>
Total OPEB Liability - Ending	<u><u>\$ 201,662</u></u>	<u><u>\$ 184,365</u></u>	<u><u>\$ 266,921</u></u>
Covered - Employee Payroll	\$ 2,808,558	\$ 2,726,755	\$ 2,838,916
City's total OPEB liability as a percentage of covered employee payroll	7.18 %	6.76 %	9.40 %

Note: No assets have been accumulated in a trust that meets the criteria of paragraph four of GASB Statement 75.

<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
\$ 24,684	\$ 24,492	\$ 20,922	\$ 18,547	\$ 19,275
5,206	6,581	9,101	7,935	7,427
(11,783)	10,747	3,624	(6,327)	-
(9,414)	-	(31,482)	-	-
(6,450)	(10,738)	(25,708)	(21,318)	-
<u>2,243</u>	<u>31,082</u>	<u>(23,543)</u>	<u>(1,163)</u>	<u>26,702</u>
<u>238,848</u>	<u>207,766</u>	<u>231,309</u>	<u>232,472</u>	<u>205,770</u>
<u>\$ 241,091</u>	<u>\$ 238,848</u>	<u>\$ 207,766</u>	<u>\$ 231,309</u>	<u>\$ 232,472</u>
\$ 2,756,229	\$ 2,856,063	\$ 2,766,163	\$ 2,482,742	\$ 2,410,429
8.75 %	8.36 %	7.51 %	9.32 %	9.64 %

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City of Wadena, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2025

Changes in assumptions:

2025 - None

2024 - The health care trend rates were changed to better anticipate short term and long term medical increase.
The inflation rate was changed from 2.00% to 2.50%.
The discount rate was changed from 2.00% to 3.70%.

2023 - The investment return rate was changed from 6.5% to 7.0%. The single discount rate changed from 5.42% to 7.0%.
The single discount rate changed from 5.42% to 7.0%

2022 - The health care trend rates, mortality tables, salary increase rates, and retirement and withdrawal rates were updated.
The inflation rate was changed from 2.50% to 2.00%.

2021 - The discount rate was changed from 2.90% to 2.00%.

2020 - None

2019 - None

2018 - None

Changes in Plan Provisions:

• None

Changes in benefits:

2025 - None

2024 - None

2023 - None

2022 - None

2021 - None

2020 - None

2019 - None

2018 - None

City of Wadena, Minnesota
Required Supplementary Information (Continued)
December 31, 2025

Schedule of Changes in the Fire Relief Association's Net Pension Liability (Asset) and Related Ratios

	2025 (Fire Relief Report Date 2024)	2024 (Fire Relief Report Date 2023)
Total Pension Liability		
Service cost	\$ 30,322	\$ 34,616
Interest on pension liability (asset)	57,304	43,552
Changes of benefit terms	-	(34,462)
Plan changes	44,291	-
Gain or loss	-	(20,031)
Benefit payments	-	-
Net Change in Total Pension Liability	<u>131,917</u>	<u>23,675</u>
Total Pension Liability - January 1	<u>818,619</u>	<u>794,944</u>
Total Pension Liability - December 31 (a)	<u><u>\$ 950,536</u></u>	<u><u>\$ 818,619</u></u>
Plan Fiduciary Net Position		
Municipal contributions	\$ 534	\$ 450
Nonemployer contributions	75,335	50,080
Projected investment return	74,399	49,129
Gain (loss)	41,648	54,089
Benefit payments	-	-
Administrative expenses	-	-
Net Change in Plan Fiduciary Net Position	<u>191,916</u>	<u>153,748</u>
Plan Fiduciary Net Position - January 1	<u>1,064,267</u>	<u>910,519</u>
Plan Fiduciary Net Position - December 31 (b)	<u><u>\$ 1,256,183</u></u>	<u><u>\$ 1,064,267</u></u>
Fire Relief's Net Pension Liability (Asset) - December 31 (a-b)	<u><u>\$ (305,647)</u></u>	<u><u>\$ (245,648)</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (b/a)	132.16%	130.01%
Covered Payroll	N/A	N/A
Fire Relief's Net Pension Liability (Asset) as a Percentage of Covered Payroll	N/A	N/A

Note: Schedule is intended to show 10-year trend. Additional years will be reported as they become available.

2023 (Fire Relief Report Date 2022)	2022 (Fire Relief Report Date 2021)	2021 (Fire Relief Report Date 2020)	2020 (Fire Relief Report Date 2019)
\$ 33,772	\$ 27,657	\$ 22,260	\$ 21,717
39,653	40,980	36,750	39,896
-	25,984	175,468	-
-	-	-	-
-	(58,158)	-	-
-	(135,733)	(182,851)	(61,308)
73,425	(99,270)	51,627	305
721,519	820,789	769,162	768,857
<u>\$ 794,944</u>	<u>\$ 721,519</u>	<u>\$ 820,789</u>	<u>\$ 769,162</u>
\$ 41,105	\$ 36,709	\$ 35,909	\$ 38,095
-	-	-	-
53,598	49,366	51,420	47,494
(184,539)	60,196	32,435	114,121
-	(135,733)	(182,851)	(61,308)
-	-	-	(3,500)
(89,836)	10,538	(63,087)	134,902
1,000,355	989,817	1,052,904	918,002
<u>\$ 910,519</u>	<u>\$ 1,000,355</u>	<u>\$ 989,817</u>	<u>\$ 1,052,904</u>
<u>\$ (115,575)</u>	<u>\$ (278,836)</u>	<u>\$ (169,028)</u>	<u>\$ (283,742)</u>
114.54%	138.65%	120.59%	136.89%
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

City of Wadena, Minnesota
Required Supplementary Information (Continued)
December 31, 2025

Notes to the Required Supplementary Information - Fire Relief Association

Changes in Actuarial Assumptions

2025 - None

2024 - The benefit level increased from \$3,700 to \$3,900

2023 - The discount rate changed from 5.25% to 6.75%

2022 - The benefit level increased from \$3,400 to \$3,700

2021 - The benefit level increased from \$2,800 to \$3,400

Schedule of Employer's Fire Relief Association Contributions

Year Ending	Actuarial Determined Contribution (a)	Actual Contributions Paid (b)	Contribution Deficiency (Excess) (a-b)
12/31/25	\$ 53,670	\$ 53,670	\$ -
12/31/24	45,335	45,335	-
12/31/23	40,079	40,079	-
12/31/22	32,205	32,205	-
12/31/21	34,209	34,209	-
12/31/20	31,445	31,445	-

City of Wadena, Minnesota
Required Supplementary Information (Continued)
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2025

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
Revenues			
Taxes	\$ 909,611	\$ 905,334	\$ (4,277)
Licenses and permits	39,450	55,634	16,184
Intergovernmental	2,304,638	2,420,418	115,780
Charges for services	237,150	283,587	46,437
Fines and forfeitures	24,725	29,065	4,340
Special assessments	32,000	32,600	600
Interest on investments	20,000	183,381	163,381
Miscellaneous	169,820	197,569	27,749
Total Revenues	<u>3,737,394</u>	<u>4,107,588</u>	<u>370,194</u>
Expenditures			
Current			
General government	579,418	554,616	24,802
Public safety	1,540,077	1,777,606	(237,529)
Public works	752,399	760,976	(8,577)
Culture and recreation	462,120	498,110	(35,990)
Economic development	126,410	130,647	(4,237)
Airport	97,395	93,893	3,502
Miscellaneous	750	54,520	(53,770)
Capital outlay	338,933	77,435	261,498
Debt service	257,595	323,432	(65,837)
Total Expenditures	<u>4,155,097</u>	<u>4,271,235</u>	<u>(116,138)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(417,703)</u>	<u>(163,647)</u>	<u>254,056</u>
Other Financing Sources (Uses)			
Issuance of finance purchase	-	45,953	45,953
Transfers in	594,703	471,989	(122,714)
Transfers out	(177,000)	(427,460)	(250,460)
Total Other Financing Sources (Uses)	<u>417,703</u>	<u>90,482</u>	<u>(327,221)</u>
Net Change in Fund Balances	-	(73,165)	(73,165)
Fund Balances, January 1	<u>3,294,985</u>	<u>3,294,985</u>	<u>-</u>
Fund Balances, December 31	<u>\$ 3,294,985</u>	<u>\$ 3,221,820</u>	<u>\$ (73,165)</u>

The notes to the required supplementary information are an integral part of this schedule.

City of Wadena, Minnesota
Required Supplementary Information (Continued)
December 31, 2025

Notes to the Required Supplemental Information - Budgetary Reporting

A. Budgetary Comparison Schedule

The budgetary comparison schedule presents the comparison of the original and legally amended budget with actual amounts on a departmental level for the General and Special Revenue funds. The departmental level budgets are adopted on a basis consistent with generally accepted accounting principles. The fund balance reports revenue in the period in which they become measurable and available.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the following funds:

Fund	Budget	Actual	Excess of Expenditures over Appropriations
Major			
General	\$ 4,155,097	\$ 4,271,235	\$ 116,138

These excess expenditures were funded by excess fund balance and greater than anticipated revenues.

C. Summary of Significant Budget Variances

The General fund revenues and expenditures varied significantly from final budget amounts as noted below:

Revenues

- Property tax revenue was under budget due to differences between how levy amounts were budgeted and where the related actual revenue was recorded. Specifically, a portion of the levy was budgeted in the General Fund but recorded in a separate fund, causing the General Fund revenue to appear lower than budget.
- Other intergovernmental revenue was greater than final budgeted amounts due to greater actual local aid received than expected.
- Interest earnings exceeded final budgeted amounts due to conservative budgeting based on market uncertainty.

Expenditures

- Public safety expenses were over budget primarily due to higher than budgeted police operating costs, including overtime and vehicle/building maintenance. The City also approved replacement of a police vehicle during the year, with related equipment and graphics costs expected to exceed budgeted amounts.
- Capital outlay was under budget because several planned capital purchases and improvement projects were not completed or recorded by year-end. The largest unused budget amounts were related to streets, fire, airport, parks, and building/equipment capital items.

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of Wadena, Minnesota
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2025

	Special Revenue	Capital Projects	Debt Service	Permanent Funds	Total Nonmajor Governmental Funds
Assets					
Cash and temporary investments	\$ 1,637,359	\$ 533,864	\$ 1,317,875	\$ 15,438	\$ 3,504,536
Receivable					
Accrued interest	5,841	4,779	6,184	-	16,804
Accounts	742	108,172	-	-	108,914
Loans	653,344	-	-	-	653,344
Special assessments receivable	-	-	203,359	-	203,359
Land held for resale	593,177	-	-	-	593,177
Total Assets	\$ 2,890,463	\$ 646,815	\$ 1,527,418	\$ 15,438	\$ 5,080,134
Liabilities					
Accounts payable	\$ -	\$ 12,774	\$ -	\$ -	\$ 12,774
Due to other funds	604,309	-	-	-	604,309
Total Liabilities	604,309	12,774	-	-	617,083
Deferred Inflows of Resources					
Unavailable revenues - special assessment	-	-	203,359	-	203,359
Fund Balances					
Restricted	2,014,707	21,546	1,324,059	22,399	3,382,711
Committed	173,902	-	-	-	173,902
Assigned	97,545	612,495	-	-	710,040
Unassigned	-	-	-	(6,961)	(6,961)
Total Fund Balances	2,286,154	634,041	1,324,059	15,438	4,259,692
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,890,463	\$ 646,815	\$ 1,527,418	\$ 15,438	\$ 5,080,134

City of Wadena, Minnesota
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2025

	Special Revenue	Capital Projects	Debt Service	Permanent Funds	Total Nonmajor Governmental Funds
Revenues					
Taxes	\$ 130,856	\$ -	\$ 276,764	\$ -	\$ 407,620
Intergovernmental	182,231	31,609	-	-	213,840
Loan Repayment	25,582	-	-	-	25,582
Special assessments	-	-	57,267	-	57,267
Interest on investments	42,593	28,251	52,127	1,276	124,247
Miscellaneous	224,896	200,792	-	25,000	450,688
Total Revenues	<u>606,158</u>	<u>260,652</u>	<u>386,158</u>	<u>26,276</u>	<u>1,279,244</u>
Expenditures					
Current					
Economic development	413,101	-	-	-	413,101
Capital outlay					
General government	-	24,948	-	-	24,948
Public safety	-	5,850	-	24,587	30,437
Public works	-	447,716	-	-	447,716
Culture and recreation	-	46,475	-	-	46,475
Airport	-	60,762	-	-	60,762
Debt service					
Principal	-	-	298,000	-	298,000
Interest and other charges	16,000	19,007	18,340	-	53,347
Total Expenditures	<u>429,101</u>	<u>604,758</u>	<u>316,340</u>	<u>24,587</u>	<u>1,374,786</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>177,057</u>	<u>(344,106)</u>	<u>69,818</u>	<u>1,689</u>	<u>(95,542)</u>
Other Financing Sources (Uses)					
Bonds issued	-	669,633	-	-	669,633
Bonds premium	-	18,029	-	-	18,029
Transfers in	996,323	530,434	-	10,913	1,537,670
Transfers out	(56,981)	(1,173,342)	-	(31,848)	(1,262,171)
Total Other Financing Sources (Uses)	<u>939,342</u>	<u>44,754</u>	<u>-</u>	<u>(20,935)</u>	<u>963,161</u>
Net Change in Fund Balances	<u>1,116,399</u>	<u>(299,352)</u>	<u>69,818</u>	<u>(19,246)</u>	<u>867,619</u>
Fund Balances, January 1 as previously reported	1,965,956	933,393	1,254,241	34,684	4,188,274
Change within financial reporting entity (major to nonmajor)	<u>(796,201)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(796,201)</u>
Fund Balances, January 1, as adjusted or restated	<u>1,169,755</u>	<u>933,393</u>	<u>1,254,241</u>	<u>34,684</u>	<u>3,392,073</u>
Fund Balances, December 31	<u>\$ 2,286,154</u>	<u>\$ 634,041</u>	<u>\$ 1,324,059</u>	<u>\$ 15,438</u>	<u>\$ 4,259,692</u>

City of Wadena, Minnesota
Nonmajor Special Revenue Funds
Combining Balance Sheet (Continued on following pages)
December 31, 2025

	(Previously Major)			
	204	205	206	207
	Library	Pinewood		WDA
	Endowment	Estates	ARPA	Revolving
				Loan
				208
				WDA Loan
Assets				
Cash and temporary investments	\$ 21,212	\$ 108,190	\$ -	\$ 605,150
Receivable				\$ 30,126
Accrued interest	-	-	-	2,322
Accounts	-	-	-	742
Loans, net of allowance	-	-	-	161,604
Land held for resale	-	593,177	-	-
Total Assets	<u>\$ 21,212</u>	<u>\$ 701,367</u>	<u>\$ -</u>	<u>\$ 769,818</u>
Liabilities				
Due to other funds	-	604,309	-	-
Fund Balances				
Restricted	-	-	-	769,818
Committed	20,725	-	-	-
Assigned	487	97,058	-	-
Total Fund Balances	<u>21,212</u>	<u>97,058</u>	<u>-</u>	<u>769,818</u>
Total Liabilities and Fund Balances	<u>\$ 21,212</u>	<u>\$ 701,367</u>	<u>\$ -</u>	<u>\$ 769,818</u>

209	210	211	212	213	214	216
Unrestricted MIF RLF	MIF Revolving Loan	MIF RLF #2	SCDG Commercial	SCDG Commercial 2021	SCDG Housing	Innovative MIF RLF
\$ 70,616	\$ 51,733	\$ 345,695	\$ 71,805	\$ 13,175	\$ (22,065)	\$ 34,227
352	691	1,840	176	-	100	117
-	-	-	-	-	-	-
-	-	376,418	63,917	9,116	42,289	-
-	-	-	-	-	-	-
<u>\$ 70,968</u>	<u>\$ 52,424</u>	<u>\$ 723,953</u>	<u>\$ 135,898</u>	<u>\$ 22,291</u>	<u>\$ 20,324</u>	<u>\$ 34,344</u>
-	-	-	-	-	-	-
-	52,424	723,953	135,898	22,291	20,324	34,344
70,968	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>70,968</u>	<u>52,424</u>	<u>723,953</u>	<u>135,898</u>	<u>22,291</u>	<u>20,324</u>	<u>34,344</u>
<u>\$ 70,968</u>	<u>\$ 52,424</u>	<u>\$ 723,953</u>	<u>\$ 135,898</u>	<u>\$ 22,291</u>	<u>\$ 20,324</u>	<u>\$ 34,344</u>

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City of Wadena, Minnesota
Nonmajor Special Revenue Funds
Combining Balance Sheet (Continued)
December 31, 2025

	217	230	301		
	Kern MIF	WDA	Child Care Funds	TIF Funds	Total
Assets					
Cash and temporary investments	\$ 25,912	\$ 180,556	\$ 51,995	\$ 49,032	\$ 1,637,359
Receivable					
Accrued interest	155	-	-	-	5,841
Accounts	-	-	-	-	742
Loans, net of allowance	-	-	-	-	653,344
Land held for resale	-	-	-	-	593,177
Total Assets	<u>\$ 26,067</u>	<u>\$ 180,556</u>	<u>\$ 51,995</u>	<u>\$ 49,032</u>	<u>\$ 2,890,463</u>
Liabilities					
Due to other funds	-	-	-	-	604,309
Fund Balances					
Restricted	26,067	180,556	-	49,032	2,014,707
Committed	-	-	51,995	-	173,902
Assigned	-	-	-	-	97,545
Total Fund Balances	<u>26,067</u>	<u>180,556</u>	<u>51,995</u>	<u>49,032</u>	<u>2,286,154</u>
Total Liabilities and Fund Balances	<u>\$ 26,067</u>	<u>\$ 180,556</u>	<u>\$ 51,995</u>	<u>\$ 49,032</u>	<u>\$ 2,890,463</u>

City of Wadena, Minnesota
Nonmajor Special Revenue Funds
Combining Statement of Revenue, Expenditures
and Changes in Fund Balances (Continued on Following Pages)
For the Year Ended December 31, 2025

	(Previously Major)				
	204 Library Endowment	205 Pinewood Estates	206 ARPA	207 Revolving Loan	208 WDA Loan
Revenues					
Loan Repayments	\$ -	\$ -	\$ -	\$ 7,033	\$ -
Rents	-	-	-	10,800	-
Taxes	-	-	-	-	-
Interest on investments	487	(9,910)	-	22,745	999
Miscellaneous	-	70,275	-	10,800	660
Total Revenues	<u>487</u>	<u>60,365</u>	<u>-</u>	<u>51,378</u>	<u>1,659</u>
Expenditures					
Current					
Economic development	-	3,600	-	33,487	-
Debt service					
Interest and other charges	-	16,000	-	-	-
Total Expenditures	<u>-</u>	<u>19,600</u>	<u>-</u>	<u>33,487</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>487</u>	<u>40,765</u>	<u>-</u>	<u>17,891</u>	<u>1,659</u>
Other Financing Sources (Uses)					
Transfers in	-	852,494	30,000	-	-
Transfers out	-	-	-	-	-
Total Other Financing Uses	<u>-</u>	<u>852,494</u>	<u>30,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>487</u>	<u>893,259</u>	<u>30,000</u>	<u>17,891</u>	<u>1,659</u>
Fund Balances, January 1 as previously reported	20,725	-	(30,000)	751,927	28,555
Change within financial reporting entity (major to nonmajor)	-	(796,201)	-	-	-
Fund Balances, January 1, as adjusted	<u>20,725</u>	<u>(796,201)</u>	<u>(30,000)</u>	<u>751,927</u>	<u>28,555</u>
Fund Balances, December 31	<u>\$ 21,212</u>	<u>\$ 97,058</u>	<u>\$ -</u>	<u>\$ 769,818</u>	<u>\$ 30,214</u>

209 Unrestricted MIF RLF	210 MIF Revolving Loan	211 MIF RLF #2	212 SCDG Commercial	213 SCDG Commercial 2021	214 SCDG Housing	216 Innovative MIF RLF
\$ -	\$ -	\$ 16,195	\$ 2,230	\$ 124	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,912	2,114	15,541	2,378	273	462	1,215
-	-	-	2,706	-	455	-
<u>2,912</u>	<u>2,114</u>	<u>31,736</u>	<u>7,314</u>	<u>397</u>	<u>917</u>	<u>1,215</u>
-	-	-	6,280	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>6,280</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,912	2,114	31,736	1,034	397	917	1,215
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,912</u>	<u>2,114</u>	<u>31,736</u>	<u>1,034</u>	<u>397</u>	<u>917</u>	<u>1,215</u>
68,056	50,310	692,217	134,864	21,894	19,407	33,129
-	-	-	-	-	-	-
<u>68,056</u>	<u>50,310</u>	<u>692,217</u>	<u>134,864</u>	<u>21,894</u>	<u>19,407</u>	<u>33,129</u>
<u>\$ 70,968</u>	<u>\$ 52,424</u>	<u>\$ 723,953</u>	<u>\$ 135,898</u>	<u>\$ 22,291</u>	<u>\$ 20,324</u>	<u>\$ 34,344</u>

City of Wadena, Minnesota
Nonmajor Special Revenue Funds
Combining Statement of Revenue, Expenditures
and Changes in Fund Balances (Continued)
For the Year Ended December 31, 2025

	217	230	301	TIF	
	Kern MIF	WDA	Child Care Funds	Funds	Total
Revenues					
Loan Repayments	\$ -	\$ -	\$ -	\$ -	\$ 25,582
Rents	-	-	171,431	-	182,231
Taxes	-	66,291	-	64,565	130,856
Interest on investments	1,065	436	1,876	-	42,593
Miscellaneous	-	-	140,000	-	224,896
Total Revenues	<u>1,065</u>	<u>66,727</u>	<u>313,307</u>	<u>64,565</u>	<u>606,158</u>
Expenditures					
Current					
Economic development	-	-	311,626	58,108	413,101
Debt service					
Interest and other charges	-	-	-	-	16,000
Total Expenditures	<u>-</u>	<u>-</u>	<u>311,626</u>	<u>58,108</u>	<u>429,101</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,065</u>	<u>66,727</u>	<u>1,681</u>	<u>6,457</u>	<u>177,057</u>
Other Financing Sources (Uses)					
Transfers in	-	113,829	-	-	996,323
Transfers out	-	-	(30,000)	(26,981)	(56,981)
Total Other Financing Uses	<u>-</u>	<u>113,829</u>	<u>(30,000)</u>	<u>(26,981)</u>	<u>939,342</u>
Net Change in Fund Balances	<u>1,065</u>	<u>180,556</u>	<u>(28,319)</u>	<u>(20,524)</u>	<u>1,116,399</u>
Fund Balances, January 1 as previously reported	25,002	-	80,314	69,556	1,965,956
Change within financial reporting entity (major to nonmajor)	-	-	-	-	(796,201)
Fund Balances, January 1, as adjusted	<u>25,002</u>	<u>-</u>	<u>80,314</u>	<u>69,556</u>	<u>1,169,755</u>
Fund Balances, December 31	<u>\$ 26,067</u>	<u>\$ 180,556</u>	<u>\$ 51,995</u>	<u>\$ 49,032</u>	<u>\$ 2,286,154</u>

City of Wadena, Minnesota
Nonmajor Capital Project Funds
Combining Balance Sheet
December 31, 2025

	403 DTED Small Cities Grant Capital Project	410 Capital Equipment	406 Hwy 10/71 Project	401 Capital Projects	Total
Assets					
Cash and temporary investments	\$ 21,546	\$ 266,681	\$ (96,138)	\$ 341,775	\$ 533,864
Receivables					
Accrued interest	-	-	-	4,779	4,779
Accounts	-	-	108,172	-	108,172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 21,546</u>	<u>\$ 266,681</u>	<u>\$ 12,034</u>	<u>\$ 346,554</u>	<u>\$ 646,815</u>
Liabilities					
Accounts payable	\$ -	\$ 647	\$ 12,034	\$ 93	\$ 12,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balances					
Restricted	21,546	-	-	-	21,546
Assigned	-	266,034	-	346,461	612,495
Total Fund Balances	<u>21,546</u>	<u>266,034</u>	<u>-</u>	<u>346,461</u>	<u>634,041</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 21,546</u>	<u>\$ 266,681</u>	<u>\$ 12,034</u>	<u>\$ 346,554</u>	<u>\$ 646,815</u>

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City of Wadena, Minnesota
Nonmajor Capital Project Funds
Combining Statement of Revenue, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2025

	403 DTED Small Cities Grant Capital Project	410 Capital Equipment	406 Hwy 10/71 Project	401 Capital Projects	Total
Revenues					
Intergovernmental	\$ 31,609	\$ -	\$ -	-	\$ 31,609
Interest on investments (loss)	(32)	24	(18,434)	46,693	28,251
Miscellaneous	27,079	65,140	108,573	-	200,792
Total Revenues	<u>58,656</u>	<u>65,164</u>	<u>90,139</u>	<u>46,693</u>	<u>260,652</u>
Expenditures					
Capital outlay					
General government	-	24,948	-	-	24,948
Public safety	-	-	-	5,850	5,850
Public works	-	-	437,946	9,770	447,716
Culture and recreation	-	15,526	-	30,949	46,475
Airport	-	60,762	-	-	60,762
Debt service					
Interest and other charges	-	-	19,007	-	19,007
Total Expenditures	<u>-</u>	<u>101,236</u>	<u>456,953</u>	<u>46,569</u>	<u>604,758</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>58,656</u>	<u>(36,072)</u>	<u>(366,814)</u>	<u>124</u>	<u>(344,106)</u>
Other Financing Sources (Uses)					
Bond proceeds	-	-	669,633	-	669,633
Bond premium	-	-	18,029	-	18,029
Transfers in	-	-	-	530,434	530,434
Transfer out	-	-	(320,848)	(852,494)	(1,173,342)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>366,814</u>	<u>(322,060)</u>	<u>44,754</u>
Net Change in Fund Balances	58,656	(36,072)	-	(321,936)	(299,352)
Fund Balances, January 1	<u>(37,110)</u>	<u>302,106</u>	<u>-</u>	<u>668,397</u>	<u>933,393</u>
Fund Balances, December 31	<u>\$ 21,546</u>	<u>\$ 266,034</u>	<u>\$ -</u>	<u>\$ 346,461</u>	<u>\$ 634,041</u>

City of Wadena, Minnesota
 TIF Funds
 Combining Balance Sheet
 December 31, 2025

	370 Kern Eyecare TIF 1-11	371 MN Eyecare TIF 1-12	372 Merickel EC TIF 1-13	373 Mason Bros TIF 1-14
Assets				
Cash and temporary investments	\$ -	\$ 5,797	\$ -	\$ -
Fund Balances				
Restricted	\$ -	\$ 5,797	\$ -	\$ -

374 Wadena Dev Grp TIF 1-15	375 HADC TIF 1-18	388 Innovative TIF 1-9	389 Roach TIF 1-10	Total
<u>\$ -</u>	<u>\$ 30,878</u>	<u>\$ 93</u>	<u>\$ 12,264</u>	<u>\$ 49,032</u>
<u>\$ -</u>	<u>\$ 30,878</u>	<u>\$ 93</u>	<u>\$ 12,264</u>	<u>\$ 49,032</u>

City of Wadena, Minnesota
TIF Funds
Schedule of Revenue, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2025

	370 Kern Eyecare TIF 1-11	371 MN Eyecare TIF 1-12	372 Merickel EC TIF 1-13	373 Mason Bros TIF 1-14
Revenues				
Taxes	\$ -	\$ 7,026	\$ -	\$ -
Expenditures				
Current				
Economic development	-	6,323	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	703	-	-
Other Financing Sources (Uses)				
Transfers out	(2,422)	-	(4,299)	(11,141)
Net Change in Fund Balances	(2,422)	703	(4,299)	(11,141)
Fund Balances, January 1	2,422	5,094	4,299	11,141
Fund Balances, December 31	<u>\$ -</u>	<u>\$ 5,797</u>	<u>\$ -</u>	<u>\$ -</u>

374 Wadena Dev Grp TIF 1-15	375 HADC TIF 1-18	388 Innovative TIF 1-9	389 Roach TIF 1-10	Total
\$ -	\$ 44,324	\$ -	\$ 13,215	\$ 64,565
-	39,891	-	11,894	58,108
-	4,433	-	1,321	6,457
(9,119)	-	-	-	(26,981)
(9,119)	4,433	-	1,321	(20,524)
9,119	26,445	93	10,943	69,556
<u>\$ -</u>	<u>\$ 30,878</u>	<u>\$ 93</u>	<u>\$ 12,264</u>	<u>\$ 49,032</u>

City of Wadena, Minnesota
Permanent Funds
Combining Balance Sheet
December 31, 2025

	801	802	807	
	Merickel Park Trust Fund	Betty Stark Trust Fund	Fire Relief Association	Total
Assets				
Cash and temporary investments	<u>\$ 22,296</u>	<u>\$ 103</u>	<u>\$ (6,961)</u>	<u>\$ 15,438</u>
Fund Balances				
Restricted	22,296	103	-	22,399
Unassigned	<u>-</u>	<u>-</u>	<u>(6,961)</u>	<u>(6,961)</u>
Total Fund Balances	<u>\$ 22,296</u>	<u>\$ 103</u>	<u>\$ (6,961)</u>	<u>\$ 15,438</u>

City of Wadena, Minnesota
Permanent Funds
Combining Statement of Revenue, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2025

	801 Merickel Park Trust Fund	802 Betty Stark Trust Fund	807 Fire Relief Association	Total
Revenues				
Interest on investments	\$ 322	\$ 1,288	\$ (334)	\$ 1,276
Miscellaneous	-	-	25,000	25,000
Total Revenues	<u>322</u>	<u>1,288</u>	<u>24,666</u>	<u>26,276</u>
Expenditures				
Capital outlay				
Public Safety	-	-	24,587	24,587
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>322</u>	<u>1,288</u>	<u>79</u>	<u>1,689</u>
Other Financing Sources (Uses)				
Transfers in	10,913	-	-	10,913
Transfers out	-	(31,848)	-	(31,848)
Total Other Financing Uses	<u>10,913</u>	<u>(31,848)</u>	<u>-</u>	<u>(20,935)</u>
Net Change in Fund Balances	11,235	(30,560)	79	(19,246)
Fund Balances, January 1	<u>11,061</u>	<u>30,663</u>	<u>(7,040)</u>	<u>34,684</u>
Fund Balances, December 31	<u>\$ 22,296</u>	<u>\$ 103</u>	<u>\$ (6,961)</u>	<u>\$ 15,438</u>

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City of Wadena, Minnesota
Debt Service Funds
Combining Balance Sheet
December 31, 2025

	315 G.O. Refunding Bonds Series 2022	316 PFA Notes 2015	Total
Assets			
Cash and temporary investments	\$ 59,841	\$ 1,258,034	\$ 1,317,875
Receivables			
Accrued interest	1,748	4,436	6,184
Special assessments receivable	-	203,359	203,359
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u><u>\$ 61,589</u></u>	<u><u>\$ 1,465,829</u></u>	<u><u>\$ 1,527,418</u></u>
Deferred Inflows of Resources			
Unavailable revenue - special assessments	<u>\$ -</u>	<u>\$ 203,359</u>	<u>\$ 203,359</u>
Fund Balances			
Restricted for debt service	<u>61,589</u>	<u>1,262,470</u>	<u>1,324,059</u>
	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources and Fund Balances	<u><u>\$ 61,589</u></u>	<u><u>\$ 1,465,829</u></u>	<u><u>\$ 1,527,418</u></u>

City of Wadena, Minnesota
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2025

	315 G.O. Refunding Bonds Series 2022	316 PFA Notes 2015	Total
Revenues			
Taxes	\$ -	\$ 276,764	\$ 276,764
Special assessments	-	57,267	57,267
Interest on investments	3,825	48,302	52,127
Total Revenues	<u>3,825</u>	<u>382,333</u>	<u>386,158</u>
Expenditures			
Debt service			
Principal	-	298,000	298,000
Interest and other charges	-	18,340	18,340
Total Expenditures	<u>-</u>	<u>316,340</u>	<u>316,340</u>
Net Change in Fund Balances	3,825	65,993	69,818
Fund Balances, January 1	<u>57,764</u>	<u>1,196,477</u>	<u>1,254,241</u>
Fund Balances, December 31	<u><u>\$ 61,589</u></u>	<u><u>\$ 1,262,470</u></u>	<u><u>\$ 1,324,059</u></u>

City of Wadena, Minnesota
 Budgetary Comparison Schedule (Continued on the Following Pages)
 General Fund
 For the Year Ended December 31, 2025

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
Revenues			
Taxes			
Property taxes	\$ 760,111	\$ 765,492	\$ 5,381
Franchise fees	112,500	95,851	(16,649)
Other taxes	37,000	43,991	6,991
Total taxes	<u>909,611</u>	<u>905,334</u>	<u>(4,277)</u>
Special assessments	<u>32,000</u>	<u>32,600</u>	<u>600</u>
Licenses and permits			
Business	21,250	31,653	10,403
Nonbusiness	18,200	23,981	5,781
Total licenses and permits	<u>39,450</u>	<u>55,634</u>	<u>16,184</u>
Intergovernmental			
State			
Local government aid	2,136,395	2,136,395	-
Market value credit	-	174	174
Fire relief aid	33,750	55,139	21,389
Police aid	107,000	120,812	13,812
Airport aid	27,493	36,493	9,000
Other	-	71,405	71,405
Total intergovernmental	<u>2,304,638</u>	<u>2,420,418</u>	<u>115,780</u>
Charges for services			
General government	11,000	1,903	(9,097)
Police department	5,150	3,604	(1,546)
Highway and streets	35,000	35,958	958
Fire department	87,000	118,532	31,532
Airport	49,000	45,190	(3,810)
Parks and recreation	50,000	78,400	28,400
Total charges for services	<u>237,150</u>	<u>283,587</u>	<u>46,437</u>
Fines and forfeitures	<u>24,725</u>	<u>29,065</u>	<u>4,340</u>
Miscellaneous			
Investment earnings	20,000	183,381	163,381
Rents	20,000	35,141	15,141
Contributions and donations	139,820	162,428	22,608
Refunds and reimbursements	10,000	-	(10,000)
Total miscellaneous	<u>189,820</u>	<u>380,950</u>	<u>191,130</u>
Total Revenues	<u>3,737,394</u>	<u>4,107,588</u>	<u>370,194</u>
Expenditures			
Current			
General government			
Mayor and council			
Personal services	29,930	26,948	2,982
Other services and charges	158,290	134,647	23,643
Total Mayor and council	<u>188,220</u>	<u>161,595</u>	<u>26,625</u>

City of Wadena, Minnesota
 Budgetary Comparison Schedule (Continued)
 General Fund
 For the Year Ended December 31, 2025

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
Expenditures (Continued)			
Current (continued)			
General government (continued)			
City administrator			
Personal services	\$ 49,912	\$ 50,124	\$ (212)
Other services and charges	4,650	4,993	(343)
Total city administrator	<u>54,562</u>	<u>55,117</u>	<u>(555)</u>
Elections			
Personal services	2,400	-	2,400
Supplies	400	-	400
Other services and charges	1,000	-	1,000
Total elections	<u>3,800</u>	<u>-</u>	<u>3,800</u>
Accounting			
Personal services	137,461	137,887	(426)
Other services and charges	900	994	(94)
Total accounting	<u>138,361</u>	<u>138,881</u>	<u>(520)</u>
Planning and zoning			
Personal services	104,260	109,272	(5,012)
Supplies	6,200	6,235	(35)
Other services and charges	7,650	8,100	(450)
Total planning and zoning	<u>118,110</u>	<u>123,607</u>	<u>(5,497)</u>
City hall maintenance			
Personal services	60,115	62,311	(2,196)
Supplies	8,900	6,049	2,851
Other services and charges	7,350	7,056	294
Total city hall maintenance	<u>76,365</u>	<u>75,416</u>	<u>949</u>
Total General Government	<u>579,418</u>	<u>554,616</u>	<u>24,802</u>
Public safety			
Police			
Personal services	1,159,882	1,261,153	(101,271)
Supplies	68,600	58,032	10,568
Other services and charges	119,950	199,992	(80,042)
Total police	<u>1,348,432</u>	<u>1,519,177</u>	<u>(170,745)</u>
Fire			
Personal services	107,000	126,990	(19,990)
Supplies	18,450	14,670	3,780
Other services and charges	66,195	116,769	(50,574)
Total fire	<u>191,645</u>	<u>258,429</u>	<u>(66,784)</u>
Total public safety	<u>1,540,077</u>	<u>1,777,606</u>	<u>(237,529)</u>

City of Wadena, Minnesota
 Budgetary Comparison Schedule (Continued)
 General Fund
 For the Year Ended December 31, 2025

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
Expenditures (Continued)			
Current (continued)			
Public works			
Street and Highways			
Personal services	\$ 219,660	\$ 194,937	\$ 24,723
Supplies	146,300	151,792	(5,492)
Other services and charges	80,020	95,319	(15,299)
Total street and highways	<u>445,980</u>	<u>442,048</u>	<u>3,932</u>
Snow removal			
Personal services	112,660	116,249	(3,589)
Supplies	35,000	38,740	(3,740)
Other services and charges	16,650	41,977	(25,327)
Total snow removal	<u>164,310</u>	<u>196,966</u>	<u>(32,656)</u>
Street signs and markings			
Personal services	11,604	11,354	250
Supplies	9,400	7,528	1,872
Other services and charges	1,420	3,358	(1,938)
Total street signs and markings	<u>22,424</u>	<u>22,240</u>	<u>184</u>
Parking lots			
Personal services	3,260	862	2,398
Supplies	1,475	608	867
Other services and charges	750	450	300
Total parking lots	<u>5,485</u>	<u>1,920</u>	<u>3,565</u>
Storm sewers			
Personal services	25,800	22,731	3,069
Supplies	2,250	668	1,582
Other services and charges	900	264	636
Total storm sewers	<u>28,950</u>	<u>23,663</u>	<u>5,287</u>
Street cleaning			
Personal services	38,440	39,065	(625)
Supplies	4,500	4,905	(405)
Other services and charges	11,250	4,992	6,258
Total street cleaning	<u>54,190</u>	<u>48,962</u>	<u>5,228</u>
Waste collection			
Personal services	12,875	9,198	3,677
Supplies	1,375	1,753	(378)
Other services and charges	8,800	9,405	(605)
Total waste collection	<u>23,050</u>	<u>20,356</u>	<u>2,694</u>

City of Wadena, Minnesota
Budgetary Comparison Schedule (Continued)
General Fund
For the Year Ended December 31, 2025

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
Expenditures (Continued)			
Current (Continued)			
Public works (continued)			
Weed control			
Personal services	\$ 6,460	\$ 3,952	\$ 2,508
Supplies	1,550	869	681
Total weed control	8,010	4,821	3,189
Total Public Works	752,399	760,976	(8,577)
Culture and recreation			
Skating rink			
Personal services	3,455	458	2,997
Supplies	900	135	765
Other services and charges	5,300	7,379	(2,079)
Total skating rink	9,655	7,972	1,683
Playgrounds			
Personal services	19,800	24,146	(4,346)
Supplies	4,600	6,952	(2,352)
Other services and charges	10,600	15,611	(5,011)
Total skating rink	35,000	46,709	(11,709)
Pool			
Supplies	2,300	2,725	(425)
Other services and charges	10,000	9,642	358
Total pool	12,300	12,367	(67)
Campground			
Personal services	13,040	13,988	(948)
Supplies	4,700	7,474	(2,774)
Other services and charges	13,300	15,272	(1,972)
Total campground	31,040	36,734	(5,694)
Parks			
Personal services	183,985	172,094	11,891
Supplies	35,850	42,164	(6,314)
Other services and charges	32,450	52,844	(20,394)
Total parks	252,285	267,102	(14,817)
Library			
Personal services	-	278	(278)
Supplies	7,000	7,405	(405)
Other services and charges	114,840	119,543	(4,703)
Total library	121,840	127,226	(5,386)
Total culture and recreation	462,120	498,110	(35,990)

City of Wadena, Minnesota
 Budgetary Comparison Schedule (Continued)
 General Fund
 For the Year Ended December 31, 2025

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
Expenditures (Continued)			
Economic Development			
Personal services	\$ 103,160	\$ 111,357	\$ (8,197)
Supplies	1,600	50	1,550
Other services and charges	<u>21,650</u>	<u>19,240</u>	<u>2,410</u>
Total economic development	<u>126,410</u>	<u>130,647</u>	<u>(4,237)</u>
Airport			
Personal services	26,745	24,977	1,768
Supplies	35,900	25,195	10,705
Other services and charges	<u>34,750</u>	<u>43,721</u>	<u>(8,971)</u>
Total airport	<u>97,395</u>	<u>93,893</u>	<u>3,502</u>
Miscellaneous			
Other services and charges	<u>750</u>	<u>54,520</u>	<u>(53,770)</u>
Total Current Expenditures	<u>3,558,569</u>	<u>3,870,368</u>	<u>(311,799)</u>
Capital outlay			
General government	27,500	-	27,500
Public safety	76,218	54,944	21,274
Public works	180,215	10,000	170,215
Culture and recreation	<u>55,000</u>	<u>12,491</u>	<u>42,509</u>
Total capital outlay	<u>338,933</u>	<u>77,435</u>	<u>261,498</u>
Debt service			
Principal	201,850	260,768	(58,918)
Interest	<u>55,745</u>	<u>62,664</u>	<u>(6,919)</u>
Total debt service	<u>257,595</u>	<u>323,432</u>	<u>(65,837)</u>
Total Expenditures	<u>4,155,097</u>	<u>4,271,235</u>	<u>(116,138)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(417,703)</u>	<u>(163,647)</u>	<u>254,056</u>
Other Financing Sources (Uses)			
Issuance of finance purchase	-	45,953	45,953
Transfers in	594,703	471,989	(122,714)
Transfers out	<u>(177,000)</u>	<u>(427,460)</u>	<u>(250,460)</u>
Total Other Financing Sources (Uses)	<u>417,703</u>	<u>90,482</u>	<u>(327,221)</u>
Net Change in Fund Balances	-	(73,165)	(73,165)
Fund Balances, January 1	<u>3,294,985</u>	<u>3,294,985</u>	<u>-</u>
Fund Balances, December 31	<u>\$ 3,294,985</u>	<u>\$ 3,221,820</u>	<u>\$ (73,165)</u>

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OTHER REQUIRED REPORTS

CITY OF WADENA
WADENA, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE

Management, Honorable Mayor and City Council
City of Wadena, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of City of Wadena as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 29, 2026. Our report includes a reference to other auditors who audited the financial statements of the Housing and Redevelopment Authority of Wadena, a discretely presented component unit, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of compliance that are reported on separately by those auditors.

In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minn. Stat. § 6.65, except as described in the Schedule of Findings and Responses as items 2025-004, 2025-005, 2025-006, 2025-007 and 2025-008. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The City's response to the findings in our audit is described in the accompanying Schedule of Findings and Responses. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.



Abdo
Minneapolis, Minnesota
June 29, 2026

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and City Council
City of Wadena, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wadena, Minnesota (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 29, 2026. Our report includes a reference to other auditors who audited the financial statements of the Housing and Redevelopment Authority of Wadena, a discretely presented component unit, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2025-003 and 2025-005 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2025-001, 2025-002 and 2025-004 to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Abdo
Minneapolis, Minnesota
June 29, 2026

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City of Wadena, Minnesota
Schedule of Findings and Responses
For the Year Ended December 31, 2025

<u>Finding</u>	<u>Description</u>
2025-001	Preparation of Financial Statements
<i>Condition:</i>	We have been requested to draft the audited financial statements and related footnote disclosures as part of our regular audit services. Auditing standards require auditors to communicate this situation to the City Council as an internal control deficiency. Ultimately, it is management's responsibility to provide for the preparation of your statements and footnotes, and the responsibility of the auditor to determine the fairness of presentation of those statements. From a practical standpoint we do both for you at the same time in connection with our audit. This is not unusual for us to do with organizations of your size. However, based on recent auditing standards, it is our responsibility to inform you that this deficiency could result in a material misstatement to the financial statements that could have been prevented or detected by your management. Essentially, the auditors cannot be part of your internal control process.
<i>Cause:</i>	From a practical standpoint we do both for you at the same time in connection with our audit. This is not unusual for us to do with an organization of your size.
<i>Effect:</i>	The effectiveness of the internal control system relies on enforcement by management. The effect of deficiencies in internal controls can result in undetected errors in financial reporting.
<i>Recommendation:</i>	It is your responsibility to make the ultimate decision to accept this degree of risk associated with this condition because of cost or other considerations. As in prior years, we have instructed management to review a draft of the auditor prepared financials in detail for their accuracy; we have answered any questions they might have and have encouraged research of any accounting guidance in connection with the adequacy and appropriateness of classification of disclosure in your statements. We are satisfied that the appropriate steps have been taken to provide you with the completed financial statements. While the City is reviewing the financial statements, we recommend that the City agree its financial software to the numbers reported in the financial statements.
<i>Management Response:</i>	
	For now, the City's management accepts the degree of risk associated with this condition and thoroughly reviews a draft of the financial statements

City of Wadena, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2025

<u>Finding</u>	<u>Description</u>
2025-002	Limited Segregation of Duties
<i>Condition:</i>	During our audit we reviewed procedures over disbursements, cash receipts, payroll and utility billing and found the City to have limited segregation of duties over those transaction cycles.
<i>Criteria:</i>	There are four general categories of duties: authorization, custody, record keeping and reconciliation. In an ideal system, different employees perform each of these four major functions. In other words, no one person has control of two or more of these responsibilities.
<i>Cause:</i>	This is a result of the limited number of staff in the finance department.
<i>Effect:</i>	The existence of this limited segregation of duties increases the risk of fraud.
<i>Recommendation:</i>	While we recognize staff is not large enough to eliminate this deficiency, we recommend that the City evaluate the current procedures and segregate duties where possible and implement any compensating controls. It is important that the City Council is aware of this condition and monitor all financial information.
<i>Management Response:</i>	
Management recognizes that it is not economically feasible to correct this finding, is aware of the deficiency and is relying on oversight by management and the City Council to monitor this deficiency.	
2025-003	Material Audit Adjustments/Restatement of Net Position
<i>Condition:</i>	During our audit, we proposed material adjustments to accounts including loan receivables, special assessments, accounts receivable, and accounts payable. In addition, the City recorded a restatement of beginning net position in the Golf Fund and Electric Fund to correct prior year misstatements related to unearned revenue and accounts payable.
<i>Criteria:</i>	The preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America is the responsibility of management. This includes the design and implementation of internal controls necessary to ensure that financial records are complete and accurate.
<i>Cause:</i>	The City did not prepare a complete and accurate year-end trial balance reflecting all necessary accounting entries. Additionally, controls over the identification and recording of unearned revenue and accounts payable at year end were not operating effectively.
<i>Effect:</i>	Material misstatements occurred in the financial statements, including errors carried forward from the prior year. As a result, a restatement of beginning net position was required for the Golf Fund and Electric Fund. There is an increased risk that material misstatements could occur and not be detected in a timely manner by the City's internal control system. The audit cannot serve as a compensating control.
<i>Recommendation:</i>	We recommend that management continue to work on refining the year end close process to ensure all accounts are reconciled and agree to supporting documents. The reconciliation should be reviewed by someone independent of the preparation.
<i>Management Response:</i>	
Management thoroughly reviews journal entries prepared for the audit and asks questions throughout the year in an attempt to eliminate as many adjusting entries as possible.	

City of Wadena, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2025

<u>Finding</u>	<u>Description</u>
2025-004	Council Approval of Disbursements
<i>Condition:</i>	Through our testing, we determined that certain disbursements were not included on the disbursement listing provided to City Council for approval prior to payment.
<i>Criteria:</i>	Minnesota Statute § 412.271, subd. 1 states: "...no order shall be issued until the claim to which it relates has been audited and allowed by the council."
<i>Cause:</i>	Disbursement reports generated from the City's accounting system did not include all applicable disbursement dates, resulting in certain payments being omitted from the listing provided to Council.
<i>Effect:</i>	Certain disbursements were not specifically reviewed and approved by City Council prior to payment, resulting in noncompliance with Minnesota statute.
<i>Recommendation:</i>	We recommend that the City review report parameters and reconcile disbursement listings to the full check register prior to issuing payments to ensure all disbursements are presented to City Council for approval.

Management Response:

The City is aware of the situation and plans to review report parameters and reconcile disbursement listings to the check register prior to disbursing funds to ensure all payments are provided to City Council for approval.

2025-005	Inadequate Receipt Documentation
<i>Condition:</i>	During our audit, we noted that the City did not have adequate supporting documentation on file for a sample of receipts tested.
<i>Criteria:</i>	Minnesota Statute § 15.17 requires the City to maintain records necessary to provide documentation support for its transactions.
<i>Cause:</i>	The City did not have procedures in place to ensure supporting documentation was consistently retained with related receipt records
<i>Effect:</i>	The City is not in compliance with Minnesota statute, and lack of supporting documentation increases the risk that receipts may not be properly supported, recorded, or reviewed.
<i>Recommendation:</i>	We recommend that the City develop procedures to ensure receipts, deposit support, or other supporting documentation are retained with the related receipt records.

Management Response:

Management will review its procedures for retaining supporting documentation and will work to ensure receipts, invoices, or other support are maintained with the related payment records going forward.

City of Wadena, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2025

<u>Finding</u>	<u>Description</u>
2025-006	Time Period for Payment
<i>Condition:</i>	Auditing for legal compliance requires a review of the City's payment of claims. Our study indicated an instance of non-compliance that we believe is required to be remedied.
<i>Criteria:</i>	Minnesota statute section 471.425 requires that the City pay bills within 35 days from receipt. If the invoice is not paid within 35 days, interest at 1.5 percent per month is to be added to amount due.
<i>Cause:</i>	While testing disbursements we noted two invoices that were paid after the 35-day period.
<i>Effect:</i>	The City is out of compliance with Minnesota statute.
<i>Recommendation:</i>	We recommend that the City develop policies and procedures related to the accounts payable cycle. These policies and procedures should include payment terms that are outlined within State statutes. We recommend implementing a stamp that identifies the date in which each invoice has been received by the City. This will give the City 35 days from the date of receiving the invoice to approve and complete the payment.
<i>Management Response:</i>	
	Management has implemented the stamp included in the recommendation.
2025-007	Unclaimed Property
<i>Condition:</i>	During our audit procedures, it was noted the City had outstanding checks over three years old.
<i>Criteria:</i>	Minnesota statute §348.38 subdivision 3 states that all intangible personal property held for the owner by any government or political subdivision or agency, which has remained unclaimed by the owner for more than three years is presumed abandoned and is reportable pursuant to section §345.41 if it meets certain criteria.
<i>Cause:</i>	The City had old outstanding checks which fit the above criteria.
<i>Effect:</i>	The City is out of compliance with Minnesota statute.
<i>Recommendation:</i>	We recommend that the City follow the statute listed above and report the abandoned property to the State.
<i>Management Response:</i>	
	There is no disagreement with this finding. The City will take action to avoid similar occurrence in the following year.

City of Wadena, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2025

<u>Finding</u>	<u>Description</u>
2025-008	Insufficient Collateral Coverage
<i>Condition:</i>	During our audit of Minnesota legal compliance requirements, we noted that the City's deposits were not sufficiently covered by collateral.
<i>Criteria:</i>	In accordance with Minnesota Statute, section 118A.03, the City is required to have pledged collateral equal to 110 percent of the deposit not covered with insurance.
<i>Cause:</i>	The amount of deposits lacking sufficient collateral coverage at year end was \$113,484.
<i>Effect:</i>	The City was not in compliance with Minnesota Statutes, section 118A.03, at year end, resulting in exposure to custodial credit risk.
<i>Recommendation:</i>	We recommend the City implement procedures to (1) monitor uninsured deposit balances and related collateral requirements on a regular basis and (2) communicate with the depository institution to ensure pledged collateral is maintained at the required statutory level.
<i>Management Response:</i>	
The City agrees with the finding. Management will establish procedures to monitor uninsured deposits and will work with its depository institution to ensure deposits in excess of FDIC insurance are properly collateralized during 2026.	

ACTION MEMORANDUM 26-55



Subject: 2026 Street Overlay
From: Dan Kovar, Public Works Director
Agenda Date: July 14, 2026

Background Information:

This project was advertised for two weeks in the local paper and sent to six local contractors requesting bids for overlaying city streets. We received five bids for milling and overlay. The prices below were calculated using Ferguson Asphalt Paving Inc.'s pricing since they were the low bidder. All the quantities used for calculations are approximate so the final cost could be slightly more or less.

Central Specialties, Inc., Alexandria
Ferguson Asphalt Paving, Inc., Alexandria
Howard's Driveway Inc., Menahga
Ideal Construction, Staples
Legacy Paving LLC, Sebeka
Performance Paving & Sealcoating, Deer Creek

ALTERNATE #1, #2, #3: Nixon SW, Birch NW, and Deerwood NW	\$76,366.50
ALTERNATE #4: North Sunnybrook Park	<u>\$19,684.00</u>
Total	\$96,050.50

The Overlay Expense line item in the general fund has \$82,760.40 left of a \$100,000 budget to cover alternatives #1, #2, and #3.

The Parks Capital Fund has \$21,000.00 to cover alternative #4.

Action Request:

Recommend awarding the bids to Ferguson Asphalt Paving Inc. for alternates #1, #2, #3, and #4.

Council Action: ☐ **Approved**
☐ **Defeated**
☐ **Amended:** _____

submitted. **Asphalt millings will be the property of the City of Wadena and hauled to the old airport property on CSAH 4.**

All work is to be completed as per MN Dept. of Transportation Standard Construction Specifications. Completion of these alternates will be dependent on the bid prices received.

Work to be completed by October 31st, 2026, unless noted above. Quotes are to be completed on this proposal form and submitted to the City Administrator, City of Wadena, PO Box 30, Wadena, MN 56482 by 4:30 PM on Thursday June 18th, 2026. Proposals will be reviewed by the Wadena City Council at its July 14, 2026, meeting.

Per square yard blacktop milling \$ 4.50

Per ton quote overlay paving ALTERNATE # 1 \$ 76.00

Per ton quote overlay paving ALTERNATE # 2 \$ 76.00

Per ton quote overlay paving ALTERNATE # 3 \$ 76.00

Per ton quote overlay paving ALTERNATE # 4 \$ 76.00

The project will be awarded to the lowest qualified proposal received for the four alternate projects. The City of Wadena also reserves the right to determine the actual amount of work performed, to reject any or all proposals, and to award the contract as the Council deems in the best interest of the city. The city requires a current valid copy of the contractor's liability insurance policy to be included with the submittal form.

Questions on the project can be directed to Dan Kovar, Public Works Director, City of Wadena, 710 Sunnybrook Rd, Wadena, MN 56482. Phone 218-631-7705 or 218-639-7681

NAME OF CONTRACTOR Ferguson Asphalt Paving Inc

ADDRESS P.O. Box 878

Signature of Contractor or Representative Craig Schmitzer

Date 6-17-2026

submitted. **Asphalt millings will be the property of the City of Wadena and hauled to the old airport property on CSAH 4.**

All work is to be completed as per MN Dept. of Transportation Standard Construction Specifications. Completion of these alternates will be dependent on the bid prices received.

Work to be completed by October 31st, 2026, unless noted above. Quotes are to be completed on this proposal form and submitted to the City Administrator, City of Wadena, PO Box 30, Wadena, MN 56482 by 4:30 PM on Thursday June 18th, 2026. Proposals will be reviewed by the Wadena City Council at its July 14, 2026, meeting.

Per square yard blacktop milling \$ 4.00

Per ton quote overlay paving ALTERNATE # 1 \$ 79.80

Per ton quote overlay paving ALTERNATE # 2 \$ 79.80

Per ton quote overlay paving ALTERNATE # 3 \$ 79.80

Per ton quote overlay paving ALTERNATE # 4 \$ 79.80

The project will be awarded to the lowest qualified proposal received for the four alternate projects. The City of Wadena also reserves the right to determine the actual amount of work performed, to reject any or all proposals, and to award the contract as the Council deems in the best interest of the city. The city requires a current valid copy of the contractor's liability insurance policy to be included with the submittal form.

Questions on the project can be directed to Dan Kovar, Public Works Director, City of Wadena, 710 Sunnybrook Rd, Wadena, MN 56482. Phone 218-631-7705 or 218-639-7681

NAME OF CONTRACTOR Howard's Driveway Inc

ADDRESS Menahj

Signature of Contractor or Representative [Signature]

Date 6 18 26

submitted. **Asphalt millings will be the property of the City of Wadena and hauled to the old airport property on CSAH 4.**

All work is to be completed as per MN Dept. of Transportation Standard Construction Specifications. Completion of these alternates will be dependent on the bid prices received.

Work to be completed by October 31st, 2026, unless noted above. Quotes are to be completed on this proposal form and submitted to the City Administrator, City of Wadena, PO Box 30, Wadena, MN 56482 by 4:30 PM on Thursday June 18th, 2026. Proposals will be reviewed by the Wadena City Council at its July 14, 2026, meeting.

Per square yard blacktop milling \$5⁵⁰

Per ton quote overlay paving ALTERNATE # 1 \$75⁰⁰

Per ton quote overlay paving ALTERNATE # 2 \$81⁶³

Per ton quote overlay paving ALTERNATE # 3 \$105⁴³

Per ton quote overlay paving ALTERNATE # 4 \$81⁶³

The project will be awarded to the lowest qualified proposal received for the four alternate projects. The City of Wadena also reserves the right to determine the actual amount of work performed, to reject any or all proposals, and to award the contract as the Council deems in the best interest of the city. The city requires a current valid copy of the contractor's liability insurance policy to be included with the submittal form.

Questions on the project can be directed to Dan Kovar, Public Works Director, City of Wadena, 710 Sunnybrook Rd, Wadena, MN 56482. Phone 218-631-7705 or 218-639-7681

NAME OF CONTRACTOR PERFORMANCE PAVING & SEALCOATING, LLC

ADDRESS 207 N 5TH ST DEER CREEK, MN 56527

Signature of Contractor or Representative David [Signature]

Date 6-15-26

submitted. **Asphalt millings will be the property of the City of Wadena and hauled to the old airport property on CSAH 4.**

All work is to be completed as per MN Dept. of Transportation Standard Construction Specifications. Completion of these alternates will be dependent on the bid prices received.

Work to be completed by October 31st, 2026, unless noted above. Quotes are to be completed on this proposal form and submitted to the City Administrator, City of Wadena, PO Box 30, Wadena, MN 56482 by 4:30 PM on Thursday June 18th, 2026. Proposals will be reviewed by the Wadena City Council at its July 14, 2026, meeting.

Per square yard blacktop milling \$ 9.20

Per ton quote overlay paving ALTERNATE # 1 \$82.8

Per ton quote overlay paving ALTERNATE # 2 \$82.8

Per ton quote overlay paving ALTERNATE # 3 \$82.8

Per ton quote overlay paving ALTERNATE # 4 \$85.0

The project will be awarded to the lowest qualified proposal received for the four alternate projects. The City of Wadena also reserves the right to determine the actual amount of work performed, to reject any or all proposals, and to award the contract as the Council deems in the best interest of the city. The city requires a current valid copy of the contractor's liability insurance policy to be included with the submittal form.

Questions on the project can be directed to Dan Kovar, Public Works Director, City of Wadena, 710 Sunnybrook Rd, Wadena, MN 56482. Phone 218-631-7705 or 218-639-7681

NAME OF CONTRACTOR ideal construction

ADDRESS 26932 490th ST Staples

Signature of Contractor or Representative Jeff Kain

Date 6-18-26

submitted. **Asphalt millings will be the property of the City of Wadena and hauled to the old airport property on CSAH 4.**

All work is to be completed as per MN Dept. of Transportation Standard Construction Specifications. Completion of these alternates will be dependent on the bid prices received.

Work to be completed by October 31st, 2026, unless noted above. Quotes are to be completed on this proposal form and submitted to the City Administrator, City of Wadena, PO Box 30, Wadena, MN 56482 by 4:30 PM on Thursday June 18th, 2026. Proposals will be reviewed by the Wadena City Council at its July 14, 2026, meeting.

Per square yard blacktop milling \$ 3.94

Per ton quote overlay paving ALTERNATE # 1 \$ 119.74

Per ton quote overlay paving ALTERNATE # 2 \$ 119.74

Per ton quote overlay paving ALTERNATE # 3 \$ 119.74

Per ton quote overlay paving ALTERNATE # 4 \$ 131.74

The project will be awarded to the lowest qualified proposal received for the four alternate projects. The City of Wadena also reserves the right to determine the actual amount of work performed, to reject any or all proposals, and to award the contract as the Council deems in the best interest of the city. The city requires a current valid copy of the contractor's liability insurance policy to be included with the submittal form.

Questions on the project can be directed to Dan Kovar, Public Works Director, City of Wadena, 710 Sunnybrook Rd, Wadena, MN 56482. Phone 218-631-7705 or 218-639-7681

NAME OF CONTRACTOR Legacy Paving LLC

ADDRESS 306 5th st NW Sebeka MN 56477

Signature of Contractor or Representative 

Date 6/16/26

Contact info Josh Connor 218-639-5905

submitted. **Asphalt millings will be the property of the City of Wadena and hauled to the old airport property on CSAH 4.**

All work is to be completed as per MN Dept. of Transportation Standard Construction Specifications. Completion of these alternates will be dependent on the bid prices received.

Work to be completed by October 31st, 2026, unless noted above. Quotes are to be completed on this proposal form and submitted to the City Administrator, City of Wadena, PO Box 30, Wadena, MN 56482 by 4:30 PM on Thursday June 18th, 2026. Proposals will be reviewed by the Wadena City Council at its July 14, 2026, meeting.

Per square yard blacktop milling 10.25

Per ton quote overlay paving ALTERNATE # 1 137.25

Per ton quote overlay paving ALTERNATE # 2 136.00

Per ton quote overlay paving ALTERNATE # 3 136.00

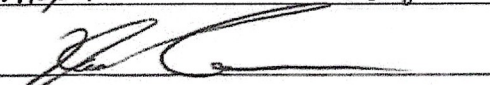
Per ton quote overlay paving ALTERNATE # 4 166.00

The project will be awarded to the lowest qualified proposal received for the four alternate projects. The City of Wadena also reserves the right to determine the actual amount of work performed, to reject any or all proposals, and to award the contract as the Council deems in the best interest of the city. The city requires a current valid copy of the contractor's liability insurance policy to be included with the submittal form.

Questions on the project can be directed to Dan Kovar, Public Works Director, City of Wadena, 710 Sunnybrook Rd, Wadena, MN 56482. Phone 218-631-7705 or 218-639-7681

NAME OF CONTRACTOR Central Specialties Inc

ADDRESS 6325 G Rd 87 SW, Alexandria MN 56308

Signature of Contractor or Representative 

Date 6/18/26

ACTION MEMORANDUM 26-56



Subject: Accept Pre-Qualified Contractors to Replace Galvanized Water Services

Agenda Date: July 14, 2026

ELECTRIC & WATER DEPARTMENT

TO: COUNCIL MEMBERS
FROM: DAVID EVANS, UTILITY DIRECTOR
DATE: 7/10/2026

The grant awarded to the City by the MN Department of Health for the replacement of galvanized and lead water service lines requires that contractors follow BABA requirements, pay state and federal prevailing wages, all work performed inside of the home will be completed by a certified plumber and that each property will be provided a three filters that meet NSF/ANSI Standard 53.

The City Water Department and Bolton & Menk contacted 22 plumbers and 17 excavators to pre-qualify contractors that could meet the above stated compliance rules required. We received two (2) pre-qualification forms from the contractors listed below:

Daren's Plumbing and Heating.
104 Louis ST NW
Wadena, MN 56482

Precision Dirtworks, LLC
1935 4th Ave NW
West Fargo, ND 58078

Please accept the above pre-qualified contractors to perform the work required to replace lead and galvanized services in the City of Wadena according to the awarded grant.

Thank you for your time and consideration on this matter.

David Evans
Utility Director

Council Action: ☐ **Approved**

☐ **Defeated**

☐ **Amended:** _____

ACTION MEMORANDUM 26-57



Subject: Authorize Bolton & Menk to Provide Construction Services for the Lead Service Line Replacement Project

Agenda Date: July 14, 2026

ELECTRIC & WATER DEPARTMENT

TO: COUNCIL MEMBERS
FROM: DAVID EVANS, UTILITY DIRECTOR
DATE: 7/10/2026

I would like to recommend that the City of Wadena authorize Bolton & Menk (BM) to provide construction services for the NE Lead Service Line replacement project. They will monitor compliance with Labor Standards and BABA compliance according to the attached authorization form as subject to both Federal and State requirements.

The cost to reimburse BM is the actual cost of each invoice submitted by the subcontractor plus 10% for authorized subconsultant services. These costs are reimbursable through the Lead Line Replacement grant.

Thank You,

David Evans
Utility Director

Council Action: ☐ **Approved**
☐ **Defeated**
☐ **Amended:** _____



Real People. Real Solutions.

AUTHORIZATION OF WORK ON BEHALF OF THE CITY OF WADENA

Bolton and Menk, Inc. (BMI) have been authorized by the City of Wadena to provide construction services for the NE Lead Service Line Replacement Project. This project is proposed to be constructed with State Revolving Funds and as such is subject to both Federal and State requirements. As such the City of Wadena authorizes and directs the following project specific services:

American Iron and Steel and BABA Compliance Monitoring:

- BMI will collect AIS and BABA documentation from the Contractor and review for compliance.

Prevailing Wage Compliance Monitoring:

- BMI will document Prevailing Wage Compliance is covered at the Preconstruction Conference;
- BMI will review weekly payroll reports and fringe benefit plans to verify compliance;
- BMI will assist Contractor to:
 - Rectify wage rate errors and document resolution;
 - Secure additional wage classifications if needed;
- BMI will monitor Apprentice training/registration;

- BMI will conduct periodic “On-Site” wage interviews to verify compliance with the payroll reports and ensure required posters are on the construction site;
- BMI will conduct periodic “Mailed” wage interviews to supplement ‘on-site’ interviews;
- BMI will prepare and sign the Final Federal Labor Standards Compliance Report Form.

Subconsultant Services:

- BMI will obtain authorization prior to sub-consulting for any services for this project;
- City will reimburse BMI the actual cost of each invoice submitted by the subcontractor plus 10% for authorized subconsultant services.

Approvals and Signatures

Directed by City of Wadena

Accepted by Bolton & Menk, Inc.:

Print Name/Title

Chelsea Alger, Funding Director

Print Name/Title

Signature and Date

Chelsea Alger

Signature and Date

6/5/2026

ACTION MEMORANDUM 26-58



Subject: Social Media Facebook Comments
From: Kim Schroeder, City Administrator
Agenda Date: July 14, 2026

Background Information:

Social Media can be and is a valuable tool for reaching residents to provide informative and useful information.

Allowing interactive forum for comments on city posts, expressing opinions, and promoting dialogue allows first amendments rights and interactions with the public.

However, sometimes commenters misuse these sites to spread rumors, defame individuals or groups, or generally abuse comment functions. At times, commenters may also post dialogue that casts cities in an unfavorable light.

Some of the city's posts have very positive feedback and outreach to a wide variety of the community and area. See > attached Sunnybrook Park Baby Buffalo Born post.

On the flip side, negative impacts can be seen on the > attached Hwy 10 Update post.

The City incorporated a detailed social media policy that allows the city to remove content that is not acceptable. See > attached social media policy.

A League of MN Cities (LMC) memo "When Can Cities Limit Social Media Comments?" indicates turning off comments "depends" on the situation. It is recommended that if social media comments are discontinued that it be done for all posts. For more LMC information visit:

> <https://www.lmc.org/news-publications/magazine/may-june-2026/message-matters-may-2026/>

Action Request:

Allow council discussion and decision regarding the continuation of social media public comments.

Council Action: ☐ **Approved**

☐ **Defeated**

☐ **Amended:** _____

Positive: Baby Buffalo

Reached Over 38K Non-Followers

Your profile

Post insights

Wadena Minnesota

Published by Thrillshare · May 28 ·

Well, it happened again! Sam and Sally had another baby out at Sunnybrook! Sam can be seen up close showing off his impressive physique, Sally is being a protective ma... See more



656

31

61

Most relevant

Comment as Wadena Minnesota

Views over time

Line graph showing Views over time. The x-axis represents dates from May 28 to Jun 18. The y-axis represents Views, ranging from 0 to 40,000. A solid blue line represents 'This post' and a dashed grey line represents 'Your typical content'. The 'This post' line shows a sharp increase starting around May 28, reaching approximately 40,000 views by June 2, and then leveling off. The 'Your typical content' line remains relatively flat and low, around 10,000 views.

Date	This post (Views)	Your typical content (Views)
May 28	~10,000	~10,000
May 30	~20,000	~10,000
Jun 2	~40,000	~10,000
Jun 4	~40,000	~10,000
Jun 6	~40,000	~10,000
Jun 8	~40,000	~10,000
Jun 10	~40,000	~10,000
Jun 12	~40,000	~10,000
Jun 14	~40,000	~10,000
Jun 16	~40,000	~10,000
Jun 18	~40,000	~10,000

Views: 48,445
Viewers: 28,258

Followers vs. Non-followers

Pie chart showing the distribution of views between Non-followers and Followers.

Category	Percentage	Count
Non-followers	79.9%	38,707
Followers	20.1%	9,738

How people find your content

Traffic Source

Not enough data to show yet.

753 Interactions

656 Reactions

31 Comments

62 Shares

4 Saves

Reaction by type

610

194

0

0

7

0

0

Net follows

43 Net follows

Who viewed your content

Age and gender

Top countries

Women Men Unknown

Comments: People tagging other people – increasing exposure, overwhelmingly positive.

Wadena Minnesota's Post

See insights and ads

Boost post

656 31 61

All comments

**Steiger Tammy**
Salute could be boy or girl since it is 250th year this year for Freedom..

5w Like Reply Hide

**Julie Murray**
Build on the herd and the habitat! Could be a great tourism stop for wadena. Especially when you know sunmybrook lore.

6w Like Reply Hide 2

**Tasha Erickson**
I do hope the city can pitch in to help offer enrichment for the happy family! Scratch post, indestructible boomer ball or something 🍌 they deserve it, and they will definitely use it!
Awe, one of my favorite things about wadena is sunny brook, the other Blacks grove.

5w Like Reply Hide Edited 1

**Stacy M. Lease**
Sandy if it's a girl and Sammy if it's a boy

5w Like Reply Hide

**Jamie Hestera**
There 2nd one?

5w Like Reply Hide

**Holly 'Schultz' Kirschman**
Congrats to the park and Wadena!

6w Like Reply Hide

**Wynn'Brannon L Candy**
Congratulations 🎉🍌🍌 they have been amazing part of our old town and we have really enjoyed it 😊. Thank you.

6w Like Reply Hide

**Comment as Wadena Minnesota**

🗨️ 😊 📷 GIF 🗨️

Wadena Minnesota's Post

5w Like Reply Hide

**Jenni Meyer**
Seen baby today

6w Like Reply Hide

**Dwayne Gedde**
cool

6w Like Reply Hide

**Robin Mikiska**
Congratulations Sam & Sally
Good Luck On Future Babies

6w Like Reply Hide 1

**Tara Dinger**
What a cute little "red dog" Congratulations

6w Like Reply Hide

**Kaitie Rautio** replied · 3 Replies

**Teresa Fogle**
Kayla Kelly ...Baby bison in Wadena Minnesota!!!! 🐾🐾🐾

6w Like Reply Hide 1

**Heather Marie Hoggatt**
Was it a boy or girl

6w Like Reply Hide

**Bethel Schermerhorn**
We have been waiting.

6w Like Reply Hide

**Comment as Wadena Minnesota**

🗨️ 😊 📷 GIF 🗨️

Negative: Highway Project

Good exposure, reaching 44.5K non followers and 69 shares

[Your profile](#)

Post insights



Wadena Minnesota
Published by Kim Schroeder · July 2 at 5:52 PM · 🌐

🚧 HWY 10 IS OPEN!

Even though (mobile) maps still show a detour, through traffic is a go!... [See more](#)



👍 372

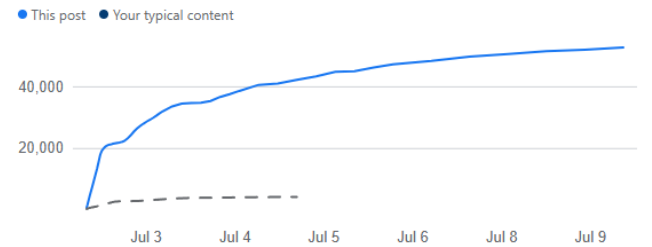
💬 32

➦ 69



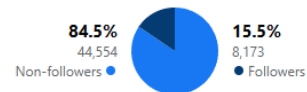
Most relevant ▼

Views over time ⓘ



Views 52,727
Viewers 34,268

Followers vs. Non-followers ⓘ



474 Interactions ⓘ

372
Reactions



32
Comments



69
Shares



1
Saves



Reaction by type



434



33



0



0



3



0



0

Net follows ⓘ

21

Net follows

Positive: Sarah Browne Mural



Wadena Minnesota

Published by Charley Steidler Thompson · June 24 at 4:06 PM ·



Take a peek at this story regarding Sarah Browne's awesome new mural in Wadena which was on display during June Jubilee!

It is a tale of community members coming together to create something meaningful for the common good! We smile each time we see the mural, and we hope you do too. Shoutout to all the parties who made it happen! [See less](#)



Five Wings Arts Council

June 24 at 2:49 PM ·

WOW! What a difference a talented artist who makes a good design can create for a community! Wadena is lucky to have you, @Sarah Browne!



TAALLA.US

Every Mural Begins with a Conversation

No insights to show

Create ad

Comments: Positive

Wadena Minnesota's Post



Morgan Peterson

Makes it look soooo much better!

2w Like Reply Hide



Dan Sartell

Thanks, Sarah! Your vision, creativity and artistic skills are transformative. The mural is incredible!

2w Like Reply Hide



Megan Agnew

This mural is absolutely stunning and truly turned an old and rundown building into something that tells a story

2w Like Reply Hide



Cheryl LaBarre

It is so beautiful and colorful it makes you smile. My son was visiting this last weekend and commented how nice it looked ! Huge improvement 😊

2w Like Reply Hide



💎 Top fan

Susan Estabrooks-Anderson

So proud of the many hours Scott's Paint and Tile contributed to this huge project!!

2w Like Reply Hide



Scott Moose Anderson

It was a real challenge, glad I could step up to the challenge .

2w Like Reply Hide



Medley Shamp

Such a beautiful addition to downtown, I drive by it daily and love the vibrant colors!

1w Like Reply Hide



Rose Lens Imagery

Amazing work!!!

2w Like Reply Hide



Comment as Wadena Minnesota





SOCIAL MEDIA POLICY

I. Introduction

Purpose

Social networking in government serves two primary functions: (1) to communicate and deliver messages directly to citizens, and (2) to encourage citizen involvement, interaction, and feedback. Information, which is distributed via social networking must be accurate, consistent, timely and meet the information needs of the City of Wadena's (the "City") intended audience. Social media is used for social networking, and this Social Media Policy (this "Policy") seeks to ensure proper administration of the City's social media pages by its representatives.

The City has limited control of social media accounts with third parties (i.e., Facebook, Twitter, etc.). At the same time, there is a general expectation by the public that the City have a social media presence to share information about current City projects and City business. For municipal purposes, the City's social media accounts will be used for incidental, non-vital communication, and general information. (Note: Police and Fire will communicate vital information related to public safety on a regular basis.) It is not the purpose of the City's social media accounts to be a medium for transactions of city business. An exception is in the case of a natural or man-made disaster, if it is determined by the City that the best means of communicating with the public is through its social media account(s).

The City desires to establish a positive and informative social media presence. City representatives have the responsibility to use the City's social media resources in an efficient, effective, ethical, and lawful manner pursuant to all existing City policies.

Definition

Social media is considered internet and mobile-based applications, websites, and functions, other than email, for sharing and discussing information, where users can post photos, videos, comments, and links to other information to create content on any imaginable topic. This may be referred to as "user-generated content" or "consumer-generated media." Social media includes, but is not limited to:

- Social networking sites and apps such as Facebook, LinkedIn, Twitter, and Nextdoor
- Social news sites such as Reddit and BuzzFeed

- Video and photo sharing sites and apps such as YouTube, Instagram, Snapchat, and Flickr
- Wikis, or shared encyclopedias, such as Wikipedia; blogs
- An ever-emerging list of new web-based platforms generally regarded as social media or having many of the same functions as those listed above

As used in this Policy, “employees and agents” means all City representatives, including its employees and other agents of the City, such as independent contractors or councilmembers.

“Social media manager” means any City employee or agent with administrator access who, when posting or responding to a post, appears to be the City social media account owner.

II. Policy

The City will determine, at its discretion, how its web-based social media resources will be designed, implemented, and managed as part of its overall communication and information sharing strategy.

City social media accounts are considered a City asset and administrator access to these accounts will be securely managed. The City’s social media pages are limited public forums. The City reserves the right to shut down any of its social media pages or accounts for any reason without notice.

All social media websites created and utilized during the course and scope of an employee’s performance of his/her job duties will be identified as belonging to the City, including a link to the City’s official website. The City does not create or maintain social media pages or accounts for its elected officials.

Scope

This Policy applies to any existing or proposed social media websites sponsored, established, registered, or authorized by the City.

The City does not create, collect, disseminate, or regulate the personal accounts of its elected officials and staff. Questions regarding the scope of this Policy should be directed to the City Administrator.

III. Rules of Use

City social media managers are responsible for managing City social media accounts or pages.

City facilities or departments wishing to have a new social media presence must initially submit a request to the City Administrator in order to ensure social media accounts are kept to a sustainable number and policies are followed. All approved social media pages

will be clearly marked as the City of Wadena site and will be linked with the official City website (www.wadena.org). Social media accounts or pages must not be established or created on behalf of the City unless authorized in accordance with this Policy.

The City's social media pages must conspicuously display or link to a public notice that informs the public of the purpose of the social media presence and the terms users agree to in accessing, using, or posting on the City's social media pages.

Administration of all City social media websites will comply with applicable laws, regulations, and policies as well as proper business etiquette.

City social media accounts covered by this Policy will not be used by social media managers for private or personal purposes or for the purpose of expressing private or personal views on personal, political, or policy issues or to express personal views or concerns pertaining to City employment related matters.

City social media accounts may not be used by the City or any social media manager to disclose private or confidential information. No social media website should be used to disclose sensitive information; if there is any question as to whether information is private, confidential, or sensitive, contact the City Administrator.

Outside of disaster situations, City social media accounts will not be used for transactions of official City business. In the event a user initiates a request, application, or question through social media that affects City business or requires another City policy or process to be followed, administrators will follow up with that user by phone, email, or other channels. If comments are allowed, in the event of a question of general interest, a response may be given in comments, the initial post may be edited, or a subsequent post may be created to include the information.

The City's social media managers will not edit any posted comments. However, the City reserves the right to ban users and/or remove inappropriate comments on posts for good cause including but not limited to if they fall into at least one of the following categories:

- Profanity
- Obscene or pornographic content
- Direct threats to persons or property
- Material asserted to violate the intellectual property of another person
- Private, personal information about a person published without his/her consent
- Information that compromises a public safety security system
- Statutorily private, confidential, or nonpublic data
- Commercial promotions or spam
- Hyperlinks to material that falls into one of the foregoing categories

A member of the public whose comment is removed may appeal the removal of the comment and seek reconsideration of its removal by contacting the City Administrator, in

writing, and explaining how the comment does not fall into one of the categories for removal. A written response should be provided as soon as reasonably possible.

A member of the public who disputes the legality of any portion of this Policy may dispute the particular portion in writing. The City should acknowledge the claim promptly and, upon consultation of the City attorney, respond to the claim concerning legality of the policy portion as soon as reasonably possible under the circumstances. If desired, the individual may request to be heard before the City Council to appeal the decision. The City Council maintains the sole discretion to determine whether the comment should be removed and whether the user should be banned from the City's social media pages.

Data Ownership and Retention

All communications or messages within social media accounts covered by this Policy composed, sent, or received on City or personal equipment are the property of the City and will be subject to the Minnesota Government Data Practices Act. This law classifies certain information as available to the public upon request. Transactions of City business will not be conducted through social media accounts (outside of disasters). The City shall retain all social media messages in accordance with the City's records retention schedule.

The City, or its authorized representatives, reserve the right to revise this Policy at any time. The City reserves the right to shut down any of its social media pages or accounts for any reason without notice.

Adopted by the City of Wadena, Minnesota this 11th day of March 2025.

Attest:



Kim Schroeder
City Administrator



George Deiss
Mayor

Employee's Printed Name: _____

Employee's Signature: _____

Date: _____

ACTION MEMORANDUM 26-59



Subject: Employee Travel Policy Update
From: Kim Schroeder, City Administrator
Agenda Date: July 14, 2026

Background Information:

Minnesota Statutes require that each statutory or home rule charter city maintain a travel policy for elected officials that specifies when out-of-state travel is appropriate, sets expense limits, and outlines approval procedures.

A clear, up-to-date policy demonstrates accountability and transparency. It shows that the city is managing public funds responsibly and that travel is for legitimate public interest purposes.

Cities deal with evolving work environments, technology, and public demands. Updating the policy allows the city to incorporate new travel options, adjust expense limits for inflation, or address emerging compliance issues.

Action Request:

Approve the updated travel policy effective 7/14/2026.

Council Action: ☐ **Approved**

☐ **Defeated**

☐ **Amended:** _____



TRAVEL REIMBURSEMENT AND USE OF CITY VEHICLES POLICY

Travel Reimbursement

If employees are required to travel outside of the area in performance of their duties as a city employee, they will receive reimbursement of expenses for meals, lodging and necessary expenses incurred. In no case will city funds be used to pay for, or reimburse, for events sponsored by or affiliated with political parties. The city will not reimburse employees for meals connected with training or meetings within city limits, unless the training or meeting is held as a breakfast, lunch, or dinner meeting. The City will also not reimburse employees for the costs of travel of family members.

Employees who find it necessary to use their private automobiles for city travel and who do not receive a car allowance will be reimbursed at the prevailing mileage rate as established by the standard mileage rate as set by the IRS at the time of travel.

If personal vehicle is used be, the City will pay mileage at 80% of actual mileage for City purposes. If two or more people travel in the same auto, only one may claim reimbursement for mileage.

If two or more people attend the same function out of town, every attempt shall be made to use as few automobiles as possible if that is to be the means of transportation.

Expenses for meals, including sales tax and gratuity, will be reimbursed according to this policy. No reimbursement will be made for alcoholic beverages. Any reimbursement for meals, including sales tax and gratuity exceeding the US General Service Administration rates, will require approval by the City Administrator. Maximum reimbursement for meals, including tax and gratuity shall be:

Breakfast	\$12.00
Lunch	\$18.00
Dinner	\$29.00

The City may make payments in advance for airfare, lodging and registration if specifically approved by the Council. Otherwise, all payment will be made as reimbursements to the Employee.

To be reimbursed for meals, itemized receipts must accompany the employee expense claim; signature or non-itemized receipts will not be accepted.

City vehicles and City equipment shall be used strictly for City purposes and shall not be used for personal use, per MN State Statutes 471.666.

All individuals driving any City vehicle shall have a current valid driver's license of the class appropriate for the vehicle driven.

Use of City Vehicles

City owned vehicles are to be used only for City business purposes. There are no exceptions. Only City employees may drive City vehicles, and persons other than City employees are allowed as

passengers only when it is necessary for conducting City business. Department heads may approve taking City vehicles home during non-working hours when necessary for City business.

Travel beyond the local area of Wadena and Otter Tail County must be approved by the department head so it is known where the vehicle will be at all times. City vehicles are not to be used for family purposes nor for other pleasure use at any time.

Elected Official and Out of State Travel Policy

The City of Wadena recognizes that it's Elected Officials may at times receive value from traveling out of state for workshops, conferences, events and other assignments. This policy sets forth the conditions under which out-of-state travel will be reimbursed by the City.

General Obligations:

1. The event, workshop, conference or assignment must be approved in advance by the City Council at an open meeting and must include an estimate of the cost of the travel. In evaluating the out-of-state travel request, the City will consider the following:
 - Whether the Elected Official will receive training on issues relevant to the City or to his or her role as the Mayor or as a Council Member;
 - Whether the Elected Official will be meeting and networking with other Elected Officials from around the country to exchange ideas on topics of relevance to the City or on the official roles of local Elected Officials.
 - Whether the Elected Official will be viewing a City facility or function that is similar in nature to one that is currently operating , or under consideration by the City where the purpose for the trip is to study the facility or function to bring back ideas for the consideration of the full Council.
 - Whether the Elected Official has been specifically assigned by the Council to visit another City for the purpose of establishing a goodwill relationship such as a "sister-city" relationship.
 - Whether the Elected Official has been specifically assigned by the Council to testify on behalf of the City at the United States Congress or to otherwise meet with federal officials on behalf of the City.
 - Whether the City has sufficient funding available in the budget to pay the cost of the trip.
2. No reimbursements will be made for attendance at events sponsored by or affiliated with political parties.
3. The City may make payments in advance for airfare, lodging and registration if specifically approved by the Council. Otherwise, all payment will be made as reimbursements to the Elected Official.
4. The City will reimburse transportation, lodging, meals, registration, and incidental expenses using the same procedures, limitations and guidelines outlined in the City's Personnel Policy for City employees.
5. Mileage will be reimbursed at the IRS rate at the time of travel. If two or more Council Members travel together by car, only the driver, or payee, will receive reimbursement. The City will reimburse the cost of renting an automobile if necessary to conduct City business.
6. Lodging and meal costs are limited to those which are reasonable and necessary. The Elected Official must use the most cost-efficient mode of travel available taking into consideration

reasonable time constraints. Airfare will be reimbursed at the coach rate.

7. Receipts are required for lodging, airfare, and meals and should accompany an expense report form. The expense report must be submitted to the City Administrator for payment.
8. The City will not reimburse alcoholic beverages, personal telephone calls, costs associated with the attendance of a family member, rental of luxury vehicles, meal expenses included in the cost of registration, or recreational expenses such as golf or tennis.
9. Limitations may be imposed on paying expenses for a Council Member who has announced his/her intention to resign, not to seek reelection, or who has been defeated in an election.
10. The Council may request an oral or written report from the Elected Official on the results of the trip.
11. The Elected Official must turn over materials received to the City.
12. All frequent miles accrued must be turned over to the City.
13. The City Council may make exceptions to the policy depending upon circumstances unique to the trip and/or Elected Official.

This policy supersedes previous policies, adopted by the Wadena City Council on July 14th, 2026.

George Deiss, Mayor

ATTEST:

Kim Schroeder, City Administrator

CITY OF WADENA

April 8, 2014

POLICY ON REIMBURSEMENT OF TRAVEL EXPENSES AND USE OF CITY VEHICLES

WHEREAS, Council Members, employees and other appointed officials may be authorized to attend conferences, institutes, meetings, training sessions, or other similar events, and;

WHEREAS, such authorized events are deemed to be beneficial to the City of Wadena and;

WHEREAS, it is desirable to establish guidelines and requirements for the reimbursement of expenses relating to such authorized events;

NOW THEREFORE, BE IT RESOLVED, that regulations relative to such expenses are herein adopted:

1. Expense claims shall be turned in regularly in a timely fashion on forms provided by the City Administrator.
2. Claims for payment of travel, lodging, meals and registration must be supported by receipts.
3. If any employee is out of town during his or her regular working hours, the following guidelines will be used for breakfast, lunch and dinner reimbursements. The breakfast or evening meal will be allowed only if staying overnight or in transit to or from a meeting that is attended by the employee.

The City shall reimburse the employee for the actual cost of the meal, including tax and gratuity, excluding alcoholic beverages, however, the reimbursement shall not exceed the scheduled meal allowance.

- A. It will be allowable for two (2) consecutive meals to be combined for the actual cost of the meals up to the combined maximum reimbursement.
- B. If registration includes a meal, that meal would not be able to be reimbursed or used as one of the consecutive meals.
- C. Consecutive meals may include a dinner and a breakfast the subsequent morning.

Maximum reimbursement for meals, including tax and gratuity, (gratuity shall not exceed 15%), shall be:

MAXIMUM REIMBURSEMENT

Breakfast	\$12.00
Lunch	\$15.00
Dinner	<u>\$23.00</u>
Total Per Day	\$50.00

EXCEPTION #1: When the Mayor, City Council Members or Department Heads are in a situation of purchasing multiple meals, these expenditures incurred must pertain to City business.

EXCEPTION #2: If an attendance is required at an official breakfast, luncheon or dinner or City Board or Commission meeting or on City related business in Wadena, only the actual cost shall be reimbursed.

4. Parking fees will be allowed if a receipt is given.
5. Registration fees paid by an employee will be reimbursed upon a receipt for the funds expended.
6. Reimbursement for travel by bus, airline or train in vicinity will be at the actual rate charged (other than first class). No payment will be made without a receipt accompanying the expense claim.
7. Lodging—Expenses will be paid based upon receipt from the motel or motels.
8. Expenses of any kind will not be allowed for spouses or dependents.
9. Meals separately prepaid or as part of the registration, unless justified by unusual circumstances, will not be allowed as a separate expense.
10. A Travel Advance Request must be submitted to the City Administrator at least three (3) business days before the event. The advance will be made in a timely manner prior to departure.

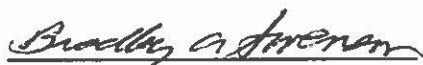
Advance payment of registration, transportation and lodging will be made only after confirmations or invoices are received. If actual lodging cost cannot be predetermined, a maximum of \$75.00 per night will be advanced.

Advance payment for meals may be made at an amount not to exceed the maximum allowable amount per day.

All other miscellaneous expenses (taxi, bus, telephone, non-meal gratuity, etc.) shall be itemized.

11. Out of town mileage for use of personal auto is reimbursed at the rate established by the City Council based on a statement from the employee as to number of miles traveled. If two or more persons travel in the same auto, only one of these persons may claim reimbursement for mileage.
12. City vehicles and City equipment shall be used strictly for City purposes and shall not be used for personal use, per MN State Statutes 471.666.
13. All individuals driving any City vehicle shall have on their person a current valid driver's license of the class appropriate for the vehicle driven.
14. City employees can use City vehicles for out of town travel. Personal vehicles may be used when there are not appropriate City vehicles available. Department Heads will make the decision per department if personal vehicles can be used. City Council members can take spouses in City vehicles for certain events as necessary.
15. If personal vehicle is used because of convenience to employees, such as spouse or family traveling with, going somewhere on personal business other than to City destination, the City will then pay mileage for 80% of actual mileage for City purposes.
16. The mileage rate paid by the City to the employee using their personal vehicle will be the standard mileage rate as set by the IRS on a yearly basis.

Adopted by the City Council this 8th day of April 2014.



Bradley A. Swenson
City Administrator



Wayne Wolden
Mayor

ACTION MEMORANDUM 26-60



Subject: Workplace Policy on the Proper Use of Artificial Intelligence (AI)
From: Kim Schroeder, City Administrator
Agenda Date: July 14, 2026

Background Information:

Minnesota's Government Data Practices Act requires cities to be responsive to data requests, including those involving AI-generated data.

AI can streamline public services, improve decision-making, and free staff from repetitive tasks. A policy can guide safe experimentation with tools like ChatGPT, Claude, or Microsoft Copilot, helping the city adopt AI that enhances efficiency without compromising security.

When residents understand how AI is used in city operations, the process is more likely to be trusted. A transparent policy explains AI's role, safeguards, and oversight mechanisms, reinforcing accountability.

A local MN city AI policy is not just a legal formality, it is a strategic tool to protect data, ensure fairness, improve services, and maintain public trust. It provides a framework for safe, ethical, and effective AI adoption, helping the city keep pace with technological change while staying compliant and accountable. For more LMC information visit:

> [Cities and Artificial Intelligence \(AI\): What You Should Know - League of Minnesota Cities](#)

Action Request:

Approve the artificial intelligence policy effective 7/14/2026.

Council Action: ☐ **Approved**

☐ **Defeated**

☐ **Amended:** _____

WORKPLACE POLICY ON THE PROPER USE OF ARTIFICIAL INTELLIGENCE (AI)

1. Purpose

The purpose of this policy is to establish clear guidelines for the responsible, ethical, and secure use of Artificial Intelligence (AI) tools and systems in the workplace. This policy aims to maximize the benefits of AI while protecting the City, its employees, clients, and stakeholders from legal, ethical, security, and operational risks.

2. Scope

This policy applies to all employees, contractors, consultants, interns, and temporary workers who use AI tools or systems on behalf of the City of Wadena. It covers both City-provided AI tools and any third-party or publicly available AI platforms used for work-related purposes.

3. Definition of Artificial Intelligence

For the purposes of this policy, Artificial Intelligence generally refers to, but is not limited to, computer systems or algorithms that demonstrate intelligent behavior, such as chatbots (ChatGPT, Google's Bard, or Microsoft Bing/Copilot) or image generators (DALL-E 2, Midjourney) that learn from data, make predictions, or perform autonomously. This includes, but is not limited to, Generative AI (e.g., text, image, code, audio, or video generation), machine learning systems, Chatbots and virtual assistants - Data analysis and predictive tools.

4. Acceptable Use

Employees may use approved AI tools to support legitimate business activities, including but not limited to:

- Drafting or summarizing documents
- Data analysis and reporting
- Brainstorming ideas or improving workflows
- Coding assistance and debugging
- Research support

AI should be used as a productivity aid, not as a replacement for human judgment, professional expertise, or accountability.

5. Data Privacy, Confidentiality, and Minnesota Legal Compliance

In addition to all internal privacy and security requirements, employees must comply with applicable federal and Minnesota state laws, including but not limited to:

a. Minnesota Government Data Practices Act (MGDPA)

- All data processed, stored, or generated using AI tools is subject to the Minnesota Government Data Practices Act (Minn. Stat. Chapter 13).
- Employees must classify data correctly (public, private, confidential, nonpublic, or protected nonpublic) before using any AI tool.
- Private or confidential government data must not be entered into AI systems unless the tool is explicitly approved and configured to comply with MGDPA requirements.
- AI-generated outputs that contain or derive from government data are themselves government data and must be handled, retained, and disclosed in accordance with MGDPA.

b. Records Retention and Public Records

- AI-generated content related to official city business may constitute a government record.
- Employees must comply with Minnesota records retention schedules and city recordkeeping policies when using AI tools.
- AI tools must not be used in a way that circumvents records retention, discovery, or public data requests.

c. Open Meeting Law and Decision-Making

- AI tools may be used for research or drafting support, but must not be used to deliberate, decide, or take action in a manner that violates Minnesota Open Meeting Law (Minn. Stat. Chapter 13D).
- Final decisions and policy judgments must be made by authorized officials in compliance with public meeting and transparency requirements.

d. Procurement, Contracting, and Vendor Compliance

- Use of third-party AI vendors must comply with municipal procurement requirements and city purchasing policies.
- Contracts involving AI systems must address data ownership, data security, audit rights, subcontractor restrictions, and compliance with Minnesota law.
- Vendors must not use city data to train AI models unless expressly authorized by contract.

e. Employment, Labor, and Personnel Data

- AI tools used in hiring, promotion, discipline, or performance evaluation must comply with applicable employment laws and collective bargaining agreements.
- Personnel data is classified under MGDPA and must not be entered into unapproved AI systems.
- AI may not be the sole basis for employment decisions without documented human review.

f. Accessibility and Non-Discrimination

- AI-generated content and systems used by the city must comply with accessibility requirements, including but not limited to the Americans with Disabilities Act (ADA) and Minnesota Human Rights Act.
- Employees must ensure AI use does not result in discriminatory outcomes or unequal access to city services.

6. Accuracy, Quality, and Human Oversight

AI-generated content may contain errors, omissions, or bias. Employees are responsible for reviewing, verifying, and correcting AI-generated outputs before use or distribution. Final accountability for work products remains with the employee, not the AI system.

7. Ethical Use and Bias

Employees involved in the development or use of AI technology must strive to mitigate bias and ensure fairness in algorithmic decision-making. This includes but is not limited to:

- Limiting use of AI technology to "low risk" data. Low-risk data is defined by Minnesota Statutes Chapter 13 as 'public' and is intended to be available to the public.
- Ensuring that the output from AI services is checked for facts, legality, and other responsible use concerns.
- Using AI in a manner consistent with the City's values.
- Avoiding potential bias in AI outputs and taking steps to identify and mitigate it.
- Decisions that significantly impact individuals (e.g., hiring, promotion, discipline, pricing, or customer eligibility) must not rely solely on AI without human review and approval.

8. Intellectual Property and Attribution

Employees must respect intellectual property laws and licensing terms when using AI tools. AI-generated content should not infringe on third-party copyrights, trademarks, or other rights. Where required, employees must disclose the use of AI in creating content or materials.

9. Security Requirements

Only approved AI tools and platforms may be used for work-related purposes unless explicit authorization is granted. Employees must follow all cybersecurity and IT policies when accessing or integrating AI systems. Any suspected security incident, data breach, or misuse involving AI must be reported immediately.

10. Approval and Governance

The City reserves the right to evaluate, approve, restrict, or prohibit the use of specific AI tools. New or expanded uses of AI may require prior review by management, IT, legal, compliance, or data protection teams. For uses of AI involving government data under the Minnesota

Government Data Practices Act, final approval authority rests with the City's Responsible Authority or Data Practices Authority, as applicable.

11. Training and Awareness

Employees may be required to complete training on responsible AI use. Ongoing education will be provided as AI technologies, regulations, and risks evolve.

12. Monitoring and Compliance

The City will periodically review and assess compliance with this policy to ensure its effectiveness and relevance. Employees found to be in violation of this policy may be subject to disciplinary action up to and including termination of employment, as well as potential legal consequences.

13. Reporting Concerns

Employees are encouraged to report any concerns, misuse, or ethical issues related to AI use to their manager, Human Resources, IT, or compliance team for investigation and resolution, without fear of retaliation.

14. Policy Review and Updates

This policy will be reviewed periodically and updated as necessary to reflect changes in technology, laws, regulations and/or city needs. Employees will be notified of any revisions to ensure ongoing adherence to the policy.

This policy has been adopted by the Wadena City Council on July 14, 2026.

Geoge Deiss, Mayor

ATTEST:

Kim Schroeder, City Administrator

**Wadena Public Works Department
Department Head Meeting 7/7/26**

In the past month we have

- Stocked fish in Sunnybrook Park.
- Been tagging many lots with tall grass.
- Sprayed weeds in most of the parks.
- Helped with June Jubilee and the Fly In.
- Worked on repairing the curbs and patching the tar where utility work has been done within the city streets.

In the next month we plan on

- Patching potholes.
- Getting the overlay projects scheduled.
- Painting curbs and crosswalks.
- Removing dead trees from the parks and boulevards and sending out letters to property owners for private tree removals. With the storms in June there has been a lot of tree damage to clean up.
- Working on the 2027 General Fund budget.
- Using the weed boat to clean up the creek in Sunnybrook Park.
- Applying dust control to some of the heavily used gravel streets in town.

SEWER DEPARTMENT

1. The crew has begun working on the annual sewer cleaning as time allows and will move to storm sewers when finished with the sanitary sewer.
2. With all the construction there has been a huge number of Gopher One calls to keep up with.

PARK ADVISORY BOARD MEETING MINUTES

July 1st, 2026

ROLL CALL

Members present: Sara Ross, Sandy Black, and Dean Krogsted.

Absent: Wade Miller, Mike Pete, Brad Wollum and Terry Olson.

Others present: Secretary Dan Kovar, and Luther Nervig.

The meeting was called to order at 5:00 pm by Chairman Sara Ross at John Ehlen Park.

OLD BUSINESS

- The minutes from the June 3rd, 2026, meeting were read, member Krogsted moved to accept, there was a second by Black, motion carried.
- Discussion on the new Pickle Ball court was that of the \$95,000.00 needed \$90,500.00 has been received. A motion was made by Black, second by Krogsted to recommend to the city council to proceed with accepting all the donations received and to proceed with bidding this project, motion carried.
- The Bike/Walking Path Conductivity Plan review was tabled for this month.

NEW BUSINESS

- Luther Nervig, manager of the Wadena Parks Foundation, presented to the Park Board the possibility of transferring the management of this foundation to the Park Board. Luther has been searching to find his successor and has chosen the Park Board. The fund logistics was discussed along with the history, goals, and future intent of the foundation for the Park Board to consider. After discussion by the Park Board, it was decided to wait until the next meeting to make a final decision on this request. The Park Board will get back to Luther with their final decision after the August meeting.
- Member Krogsted gave a review of the open house he attended that was held by the Roots and Wings School on the request to build their new school building in Black's Grove Park. The Park Board has some very strong concerns about this proposed project and hopes to be able to address the City Council on these concerns.

OTHER DISCUSSTION ITEMS of

None

Member Krogsted moved, second by member Black to adjourn, motion carried.

Submitted by: _____ Dan Kovar, Board Secretary

NOTE: Next meeting is scheduled to be held on Wednesday, August 5th, 2026 at Folkestad Park.

Department Head Meeting

Utilities Department

July 7th, 2026

Electric Items:

1. I have found an option on replacement light bases for the downtown lights and have ordered samples to be sure they will work.
2. Crews have finished installing aluminum street lights north of Azure to Juniper Ave.
3. Crews have installed street light poles on Hwy 10 West from Owly Coffee to Iron and Metal. They will be pulling wire and extending primary and setting transformers for the electric feeds.
4. The transformer issue at the south substation is corrected. We cleaned the connections to the high-pressure sensor and reset it. We took oil samples to be sure there was not an internal fault and they came back good. We have had it energized for 5 days and will be putting load back on it soon.
5. Crews will be following the MnDOT project removing street lights and replacing the feeds when the contractor is working by them on Hwy 29.
6. Last week we had meetings to start the development of a comprehensive plan with a 3 - 5 year outlook. There were a lot of good ideas and we have a good plan going forward. When we receive the final report I will share it with everyone.

Water Items:

1. NE customers are still able to sign up to replace galvanized water services.
2. We only have two qualifying plumbers for the NE galvanized water service replacement program one is local and the other is from Fargo. We have another from Alexandria that is interested but needs to turn in the application.
3. We had Bolton & Menk observe a backwash on filter two in the water plant that has been tightening before the other three. We compaction in the filter media in parts of the filter so it is not cleaning properly when backwashing. This winter when our pumping rates go down we replace the media and inspect the underdrains and backwash plumbing.
4. We received a notification from the Minnesota DNR that the Mississippi Headwaters watershed is in a "Draught Warning Response Phase" and public water systems are to implement the first steps in their water conservation plans.

DEPARTMENT HEAD MEETING

June 2026 Report

PERMIT #	DATE	NAME	ADDRESS	VALUE	ZONED	FEE CHARGED	TYPE OF WORK DONE
BUILDING PERMITS							
26-4084	06/01/26	Walmart	100 Juniper Av NW	\$ 3,409,000.00	C-1	\$ 300.00	To replace 24-3995 & 25-4061. Remodeling interior and update finished, inside & outside, construct 40' X 100' addition for storage of online pick-up.
26-4085	06/01/26	AT&T/Mastec	104 Jeff St N	\$ 25,000.00	CB	\$ 250.00	To remove & replace antennas, radios, brackets, fiber trunk, DC trunk, and structural modification and necessary supplementary equipment on water tower & equipment shed.
26-4086	06/05/26	Peterson, Kaden & Paige	1037 1st St SE	\$ 2,000.00	R-2	\$ 100.00	To construct approx. 155' of 5' high wood fence in rear and south side yard.
26-4087	06/08/26	Laudenbach, Isaiah & Whitlee	1126 2nd St SE	\$ 2,000.00	R-2	\$ 100.00	To construct approx. 185' of 4' high chain link fence in rear yard.
26-4088	06/15/26	Leaf River Ag Service	1504 Homecrest SE	\$ 310,000.00	PID	\$ 300.00	To construct a 184' X 72' addition to south end of building.
26-4089	06/18/26	Palo, Chase	113 2nd St SW	\$ 1,000.00	R-2	\$ 100.00	To construct approx. 135' of wood and wire fence to rear of dwelling.
26-4090	06/25/26	Carr, Cory	304 Lincoln Ave SW	\$ 20,000.00	R-2	\$100.00	To construct a 15' X 16' composite deck to rear of sunroom and move fence to east property line.
26-4091	06/30/26	Advanced Dairy West	1449 Homecrest SE	\$ 85,000.00	I-2	\$ 250.00	To construct a 6' x 10' awning to east end and construct a 6' X 12' awning to west end of building and re-roof and re-side building.
8			TOTALS:	\$ 3,854,000.00		\$ 1,500.00	
VARIANCES							
0			TOTALS:	\$ -		\$ -	
CONDITIONAL USE							
0			TOTALS:	\$ -		\$ -	
SIGN PERMITS							
1			TOTALS:	\$ -		\$ -	
EXCAVATION PERMITS							
1450	06/18/26	Arvig	1018 1st St SE			\$ 75.00	To excavate from ped in alley to dwelling.
1			TOTALS:	\$ -		\$75.00	
OTHER							
6/3/26 Salge/Boondocks wanted to let everyone know that they would be doing vent hood cleaning and blocking alley from 3 pm to 9:30pm.							

Wadena Police Department Head Meeting July 2026

- ✓ Annual SWAT Negotiators training will be held in July, side by side with our SWAT team. This is an excellent opportunity to keep our skills sharp.
 - ✓ Working with MS Tram, MNDOT and the Chamber for the riders to be in town the end of July.
 - ✓ Advertising for the fall archery hunt is open until July 15th. We've had applications coming in and expect several more.
 - ✓ Half of our department have been trained on our pepperball launchers. The remainder will be trained later this year. These will be a great addition to our inventory for safety of public and safety of officers.
 - ✓ Two of the digital vehicle speed feedback signs have been installed. Two left for installation. Reminder that all four will be put out on Hwy 71 (N & S) until Hwy 10 is complete, then two will be relocated onto Hwy 10 (E & W).
 - ✓ Working out bugs and issues related to our Internet/Network after install of our new watchguard/Motorola camera system. The cameras work, so we're okay there, but they're not uploading/talking very well with our internet/network; it's intermittent.
 - ✓ Continuing to purge old police records/files little by little, in accordance with Minnesota's data retention schedule.
-

In the month of June our department:

- Conducted **40** traffic stops
- Arrested **4** persons
- Signed **5** criminal complaints
- Issued **10** citations

A total of 353 calls were handled for June.

WADENA POLICE DEPARTMENT

Calls For Service Activity June, 2026

7/7/2026

Accident-Injury	1
Accident-Property Damage	8
Alarm	2
Ambulance Run (LE)	20
Assault	4
Assist Other Agency	13
Attempt To Locate	2
Burglary	1
Call By Phone	33
Child Welfare	11
Citizen Complaint	1
Civil Process	1
Convoy Or Escort	2
Damage To Property	5
Disturbance/Noise Comp	8
Dog/Animal Complaint	17
Domestic	3
Driving/Parking Complaint	14
Emergency Medical	3
Fight	1
Fire	1
Fire/1st Response	1
Found Property	7
Garbage Complaint	1
Information	10
Intoxicated Person	1
Jail Incident	1
Juvenile Trouble	5
Lost Property/Animal	5
Loud Music/Noise	1
Missing Person	1
Motorist Assist	9
Other Calls	19
Permit Issued	3
POR Compliance Check	5
Property Dispute	1
Property/Child Exchange	3
Protection Order Viol	1
Public Assist	12
PUBLIC NUISANCE	1
SCAM	5
See Complainant	3
Special Service Detail	8
Stolen Or Wanted	2
Suicidal Person	2
Suspicious Activity	19
SWAT Assist	1
Theft Complaint	9
Threat	3
Traffic Control	1
Traffic Stop	40
Trespassing	1
UAS Assist	2
Vandalism	1
Vulnerable Adult Maltreat	6

Weather Incident	1
Welfare Check	11

Grand Total: 353

July 2026 Department Head
Maslowski Wellness & Research Center

- Membership is at 1905 this month. That up 94 memberships from last month.
 - The increase includes 17 family memberships, 15 couple memberships, 60 single memberships, and 2 MState memberships.
- Special Events:
 - Mondays: 4H Dog Handling Class
 - 2 Party Room Rentals at this time.
 - July 9: Blood Drive from 9 AM-3 PM
 - Just for Kix will be renting the gymnasium space again starting in September.
- Swim lessons (Session 3 and 4) will begin July 6 and continue through the end of the month. Bertha/Hewitt summer rec will be bussing kids in for Session 3.
- Summer Kids Krew will be utilizing the pool during the second two weeks of June and July.
- Storm damage at the center included damage to the fascia, some air vents, light pole, and the roof.
- The indoor playground project will start to take shape shortly, as we received a \$30,000 Sourcwell grant and are awaiting word on several others we applied for. We did not receive a TMobile (50,000.00) but am hopeful the funds will still be raised. It is going in the glass racquetball court. Please ask if you have questions!





June Golf

June has been a trying month with the 3 storms coming through.

We lost over 25 trees or big branches. The hail event pitted all the greens but have come back and are perfect now. Cris and crew did a great job getting it playable quickly and only lost about 3 hours.

Despite the weather, June rounds were up from last June.

We had 4 events in June.

We have 8 events in July and 8 in August, so we will stay busy.

The seasonal help is great but they'll be going back to school soon.

Thank you !

Friends of the Maslowski Center Meeting Minutes
May 27, 2026

Members Present: Joel Beiswenger, Don Niles, Jeff Pederson, Dan Skogen, Lisa Anderson (ex-officio), Kim Schroeder (ex-officio). Absent: Brittany Evans, Tina Bartels, Mike Craig

The meeting was called to order by member Don Niles at 1:38 P.M.

Agenda. The meeting proceeded without a written agenda.

Minutes. There were not Minutes of the April meeting.

Financial Report. Joe presented the attached P&L and Balance Sheet. Funds in hand are presently generally committed to the new children's play area. Motion to approve the financial report by Jeff, seconded by Don. Approved.

Project Priorities. Kim indicated satisfaction with progress on the project priority list. There was discussion about how changing the purpose of the racquetball court to a children's play area might relate to the naming rights previously assigned. There was general consensus that the recognition plaque (or a replacement) would be maintained recognizing the original donors with additional recognition considered for new donors for the conversion.

Memberships and Facility. Lisa presented the attached membership report. Memberships are in good shape and the facility is getting extensive use. The sprinkler system has been acting goofy and Lisa is attending to that. Joel mentioned weekly Monday night dog training classes are going well with about 15-17 participants each week. General discussion about steam room and rough usage by some. Water fountain and several other items mentioned for repair at the previous meeting have been taken care of. Swim lessons are in filling up.

The new outdoor pickleball courts will not be under the auspices of the Mas. They will be another City park facility. Kim reported things are moving along well on the real estate transfer from the Hockey Association, but it might not be until 2027 before the new courts get built.

Grants. Lisa reported that the Sourcewell grant of \$30,000 has been granted for conversion of the racquetball court to the children's play area. There is no match requirement for this grant. This was a grant to the City so it may be possible for Friends of the Mas to also apply for an additional Sourcewell grant. The application for a \$50,000 grant from T-Mobile is in and pending. The deadline for T-Mobile grants was only 10 days ago so it is likely they are just starting their review process. Lisa will let us know when she hears anything on this grant application.

Joel suggested that the Bremer foundation may still exist and be a source for putting in a grant application. Don checked the Otto Bremer Foundation website following the meeting, and their website unfortunately says "OBT no longer accepts direct grant applications."

General discussion to the effect that the Friends' fundraising efforts to meet the expected \$125,000 budget for the children's play area conversion will kick into high gear once it is known whether we will receive a T-Mobile grant.

Friends Records Preservation. Now that Joel is transitioning from Astera, Joel suggested a City of Mas server be used for storage and preservation of Friends of the Mas records so they are not lost. Kim and Joel will look into a solution for this.

A motion to adjourn was made by Joel and seconded by Jeff. Approved. The meeting was adjourned at 2:10 P.M.

The next meeting date is Wednesday, June 24, 2026, at 1:30 P.M. at the Maslowski Center.

--Submitted by Don Niles, member

Administrator Update
July 2026

2026 MnDOT Hwy 10/71/29 Project: The project has been moving along great and on schedule; no new information to report.

MnDOT webpages available with project information: [2025-2027: Hwy 10/71/29 Wadena construction](#)

Railroad Quiet Zone: No new information to report.

Comprehensive Plan: The next meeting is July 21st, 5:30-7:00 pm at the Maslowski Center.

Hwy 10/71 Electronic Digital Sign: Following June's regular council and ad-hoc committee meetings I contacted MnDOT to confirm the city's ability to acquire the SW corner of the intersection. A new right-of-way employee took over a retired position and provided new information that the city's only recourse to acquire is through the appraisal and purchase process.

MnDOT requires a request to appraise and purchase letter be sent from the City to proceed with the process; the letter was sent via email 7/8/2026.

Maslowski Center Loss Status: I am concerned about the continued loss at the Maslowski Center. I am asking for a committee to be assigned to address the ongoing loss and how the center can add revenue streams or determine where the funds will be transferred from to subsidize the current negative cash balance. The 2025 audit report shows a net loss of (\$267,082).

Upcoming Administrator Out-of-Office Time:

- July 22-24: CGMC Conference

Kim Schroeder

From: Flett, Robert <RFlett@lmc.org>
Sent: Monday, June 29, 2026 12:23 PM
To: Kim Schroeder
Subject: Claim CP526166

On June 25th I inspected the citywide hail claim, and I found the following damages. Please review and let me know what locations you would like to repair and we can discuss what steps will need to be taken for estimates.

Thank you,

Location #12 the old library – Damage of two air conditioning condensers that will need to be combed out and aesthetic damage to the metal roof - roof damage subject to 30% copay
location #61 new library - binder aesthetic damage to metal roof flashing Subject to 30% copay
location #60 Wellness Center - wind damage to rubber roofing hail damage to vertical metal siding on West elevation aesthetic damage to metal roof flashing and metal roof vents flashing and vent damage subject to 30% copay
Location #81 restroom - asphalt roof damage full replacement
Location #82 Pavilion - asphalt roof damage full replacement
Location #83 splash pad shed so - asphalt roof damage full replacement
Location #59 Southwest park warming house - asphalt roof damage full replacement
Location #52 bandstand - asphalt roof damage full replacement
location #21 northwest fire hall hail damage to three 13 by 11 overhead doors, 11 plastic building letters, and metal siding and door trim on West elevation also aesthetic damage to the metal roof that is subject to 30% copay
Location #15 golf course clubhouse - asphalt roof damage full replacement
Location #16 new cart storage - aesthetic damage to a metal roof subject to 30% copay
location #48-bathroom hole #14 - asphalt roof damage full replacement
Location #17 golf course maintenance shed - asphalt roof damage full replacement
Location #64 golf course fertilizer shed - aesthetic damage to a metal roof subject to 30% copay
Location #9 liquor store - aesthetic damage to a metal roof subject to 30% copay
location #22 airport office - replacement of 30 sf of vinyl soffit and comb out 1 A/C condenser
Location #25 depot museum - asphalt roof damage full replacement
Location #41 northwest warming house - asphalt roof damage full replacement
Location #70 northwest pavilion - asphalt roof damage full replacement
Location #3 electric and water garage - damaged metal siding on West elevation and aesthetic metal roof damage subject to 30% copay
location #35 water treatment plant - asphalt roof damage full replacement, gutters and downspouts, roof vents, and exterior electric covers

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League of Minnesota Cities

145 University Ave. West | St. Paul, MN 55103

Wadena Area Chamber of Commerce
Board Meeting Minutes
Thursday, May 14, 2026

MEMBERS PRESENT: Raye Ludovissie, Gina Harrison, Duke Harrison, Zach Kelderman, Angela Klimek, Ashley Reinitz, Kim Schroeder, Joe Silvers, Kelly Wong, Tina Bartels, Cindy Hockert

ABSENT: Katie Condon, Jeremy Sanders

Call to Order: 8:04 am

- 1) **MINUTES:** Angie moved to approve the Board Meeting minutes. Ashley seconded the motion. Motion carried.
- 2) **TREASURERS REPORT:** Katie moved to approve the Treasurer's Report. Ashley seconded the motion. Motion carried.
- 3) **OLD BUSINESS/EXECUTIVE DIRECTOR REPORT –**
 - a) **Cozy ad**
 - i) We have two 15 second ads running at the cozy. As per the contract we are paying a discounted yearly contract rate of \$2,125 since I am creating our ads and we CVB paid in one lump sum. We will swap out the ads four times per year.
 - b) **Pastor's Appreciation breakfast**
 - i) Pastors breakfast went well. We brought in \$230. Thank you to Mason Bros, Russ Davis and Wadena VFW for providing food.
 - c) **\$10,000 Raffle Drawing promotion**
 - i) Approximately \$25,000 tickets returned or in circulation. Balance of deposits to date is 8,062.41 with interest on new account.
 - ii) Sell tickets at June Jubilee gate and walking around during June Jubilee
 - d) **June Jubilee**
 - i) \$27,600 in sponsorships either paid or pledged
 - ii) \$25,500 expenses
 - iii) Still a couple request out: VFW and Elks
 - iv) Purchase 4 colors of wrist bands, two colors for each night. Designate those who are over and under 21
 - e) **Christmas Festival Fund**
 - i) Moved into a new "Events" interested bearing account at Wadena State Bank
 - (1) A withdrawl of \$500 was made in March then replaced in April.
 - (2) Kelly and Tina closed the account on 5/12/26.
 - (3) Kelly will contact Mid-Central National Bank and find out if it was an accidental withdrawl or if it was intentional. Then we will discuss whether we should move forward by contacting the authorities.

f) Membership Update

- i) More memberships have come in. I will be working on this more after the events
- ii) \$30,274.50

g) Resource Guide

- i) Please take some

h) Chamber Checking Fund Allocation

- i) Balance as of 5/14/26: 54,098.74
 - (1) Remaining allocated for events after payments: \$23,497.44
 - (2) Operating Expenses: \$30,601.30
 - (3) Event Fund Balance
 - (a) \$27,803.41
 - (b) Tickets + Interest: \$8,062.09
 - (c) Transfer from Christmas: \$19,741.32

4) NEW BUSINESS-

- a) Fly-In: Mark Lunde
 - i) Chamber serves breakfast Saturday, June 20. Airport pays Chamber \$800 for serving. Arrive by 6 am to begin set up and cooking. Starts at 8 am. Have served 200-250 people. Need 6-7 volunteers to cook and clean.
 - ii) Food:
 - (1) VFW: eggs
 - (2) Mason Bros: Big Bopper Meat
 - iii) Volunteers: Duke, Kim, Tina & Eric, Cindy
- b) Pizza Party for Easter: Motion by Duke to host pizza party for Easter Volunteers for \$150 or less. Motion seconded by Jeremy. Motion carried.
- c) Taxes:
 - i) Terry Tumberg Tax preparation and processing: \$4,886
 - ii) Filing fees for preparation and computer access: \$1,785
 - iii) Discuss monthly payments instead of lump sum at the end.
- d) Lunch & Learn Tuesday, May 19
 - i) Taco in a bag at the Chamber. Just a simple meet and greet with a short recap of what will be happening for the summer.
- e) Tina is purchasing lawn chairs to create give aways for the concerts, both June Jubilee and Music in BN Park. Motion made by Duke to purchase bagged chairs rather than Tina paying out of pocket. Angie seconded the motion. Motion carried.
- f) Discussed purchasing a Chamber mobile phone so we can have Venmo as a payment option at events and for donations. Ashley will look into cost for a tablet through Arvig.

Announcements

Next Chamber meeting – Thursday, June 11
Next June Jubilee meeting – Every Thursday
Next CVB meeting – Thursday, June 4 at the Depot.

- 5) Meeting adjourned – Wade moved to adjourn meeting. Ashley seconded the motion. Motion carried.

Wadena Convention & Visitors Bureau
Meeting Minutes
May 7, 2026 | 8:00 am

CALL TO ORDER:

8:00 am

MEMBERS PRESENT:

Ray Ludovissie, Mark Lunde, Wade Miller, Rocky Reese, Kim Schroeder, Dean Uselman, LaNay Whitaker Tina Bartels, Cindy Hockert

ABSENT:

none

MINUTES:

Motion was made by Dean to approve minutes. Motion was seconded by Mark and carried.

TREASURERS REPORT:

Motion was made by Mark to approve treasurers. Motion was seconded by Rocky and carried.

OLD BUSINESS:

1. Share the Green Island ad
2. Share the resource guide and handed them out to those who wanted them. Will be working on distribution.

EXECUTIVE DIRECTOR'S REPORT:

1. Raffle ticket update
2. Cozy Advertising: Contract was signed and paid for Cozy Ads. Total was \$2,125. 2 – 15 second Cozy ads were created for the Cozy: June Jubilee and \$10,000 Raffle. Will switch them out after June Jubilee

NEW BUSINESS:

1. Bernice Eckenrode, Sebeka Review Messenger: ¼ page in Review Messenger (4 col X 8" at \$392), Henning, Frazee and NYM (3 col X 6" for \$558 totaling \$950)
2. June Jubilee KWAD advertising, Jared Reinitz: We pay \$2,500 and they donate \$1,000 in radio advertising
3. June Jubilee Wadena PJ advertising, Julie Lake: Chose budget 3 from PJ presentation which included homepage takeovers, print and set-up in the amount of \$2,745, advertising in Park Rapids (our request, was contracted as Detroit Lakes, but PR was a better fit with Lydia Rose being from Park Rapids), Perham and Wadena.
4. We will not do Bike Minnesota.
5. Summer construction

ADJOURNMENT:

Motion was made by LaNay to adjourn. Motion was seconded by Wade and carried.

NEXT MEETING:

Thursday, May 7th at 8:00 am at the Depot.