Adrian R-III School District Tax Rate Hearing Notice

A hearing will be held at 6:30 p.m., on Wednesday, August 20, 2026 at 601 N Houston, Missouri; at which time citizens may be heard on the property tax rates proposed to be set by the Adrian R-III School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2026. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per $100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year *2026	Prior Tax Year 2025
Real Estate	$47,262,200	$46,239,770
Personal Property	$20,360,705	$18,458,076
Combined Real Estate & Personal Property	$67,622,905	$64,697,846
Less AV in Tax Increment Financing (TIF)	$0	$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	$67,622,905	$64,697,846
New Construction & Improvements (Included in AV Total above)	$2,078,299	$2,467,330

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per $100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per $100)
Incidental	$2,618,494	$3.8722	$2,505,230	$3.8722
Teacher	$0	$0.0000	$0	$0.0000
Debt Service	$583,450	$0.8628	$558,213	$0.8628
Capital Projects	$0	$0.0000	$0	$0.0000
Total	$3,201,945	$4.7350	$3,063,443	$4.7350

Total New Revenue:	$113,264
New Revenue from New Construction and Improvements:	$80,476
New Revenue from Reassessment:	$32,788
Percentage of New Revenue from Reassessment:	1.3088%

Board of Education
Adrian R-III
School District
Dave Knuth, President
Gerold Stephens, Secretary
Mr. Don Lile, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting.*
These figures are based on information available as of Friday, July 31, 2026. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2026.