

**AN ORDINANCE OF THE BOARD
OF MAYOR AND ALDERMEN OF THE
TOWN OF LOUISVILLE, TENNESSEE,
ADOPTING A BUDGET FOR FISCAL
YEAR ENDING JUNE 30, 2024**

ORDINANCE NO. 2023-05

FIRST READING DATE PASSED: June 9, 2023

SECOND READING DATE PASSED: June 27, 2023

PUBLIC HEARING: June 27, 2023

BE IT HEREBY ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE
TOWN OF LOUISVILLE, TENNESSEE, AS FOLLOWS:

WHEREAS, The Board of Mayor and Alderman of the Town of Louisville wish to adopt a Budget for
Fiscal Year ending on June 30, 2024; and

WHEREAS, it is in the best interest of citizens of the Town of Louisville to adopt a budget for
fiscal year ending June 30, 2024.

THEREFORE, IT IS ORDAINED:

1. A Budget for fiscal year ending June 30, 2024, attached hereto, is hereby adopted by the
Town of Louisville.
2. This ordinance shall take effect upon its adoption on second and final reading, the
public welfare requiring it.



Mayor



Town Recorder

TOWN OF LOUISVILLE**BUDGET FY24**

	FY24 Budget	Jul '22 - Jun 23 Projected	Amended FY23 Budget	Original FY23 Budget	Jul '21 - Jun 22 Actual
Income					
31610 • Local Sales Tax- Co. Trustee	600,000.00	600,000.00	600,000.00	475,000.00	605,514.24
31710 • Wholesale Beer Tax	100,000.00	100,000.00	100,000.00	80,000.00	94,132.41
31730 • Mixed Drink- City	4,000.00	4,000.00	4,000.00	300.00	373.47
31912 • Cable TV Franchise Tax	35,000.00	40,000.00	40,000.00	35,000.00	39,055.37
32400 • Other Licenses	900.00	750.00	750.00	2,000.00	750.00
32600 • Building Permits	83,500.00	82,500.00	82,500.00	60,000.00	85,647.50
33510 • State Sales Tax	525,000.00	500,000.00	500,000.00	425,000.00	491,934.14
33520 • State IncomeTax				10,000.00	13,796.02
33530 • State Beer Tax	2,000.00	2,000.00	2,000.00	2,000.00	2,002.54
33551 • State Gasoline Tax	156,000.00	150,000.00	150,000.00	135,000.00	152,905.59
33553 • State Gasoline Inspection Fee	8,000.00	8,000.00	8,000.00	8,000.00	8,027.66
33591 • Gross Receipts-NA	50,000.00	40,000.00	40,000.00	45,000.00	45,517.84
33595 • Sportsbetting Revenue	5,000.00	7,500.00	7,500.00	3,500.00	4,174.93
33760 • Contract Revenue- Local Governments	10,000.00	15,000.00	15,000.00		
34121 • Clerk's Fees-Business Tax	20,000.00	20,000.00	20,000.00	20,000.00	25,928.68
34710 • Poland Creek Fees	80,000.00	80,500.00	80,500.00	75,000.00	81,105.14
36110 • Interest Earnings- Investment	60,000.00	55,000.00	55,000.00	5,000.00	2,686.10
36700 • Donations and Grants	3,000.00	3,800.00	4,000.00	50,000.00	255.00
36706 • Town Hall Revenue	25,000.00	24,000.00	24,000.00	15,000.00	21,520.50
36710 • State Grants		-			60,306.00
36720 • ARPA Federal Grant		1,228,690.00	1,228,690.00	614,345.00	0.23
36800 • Festival Revenue		300.00	300.00		191,635.70
36990 • Miscellaneous Revenues	7,000.00	10,000.00	10,000.00	5,000.00	100.00
Total Income	1,774,400.00	2,972,040.00	2,972,240.00	2,065,145.00	1,927,369.06
Expense					
44500 • Community Events	50,000.00	30,000.00	30,000.00	50,000.00	954,534.94
41100 • Legislative	5,000.00	5,000.00	5,000.00	2,000.00	
41450 • BMA Discretionary	10,000.00	10,000.00	10,000.00	5,000.00	
Total 41500 • Financial and Administrative	166,500.00	169,300.00	169,300.00	150,000.00	158,055.80
Total 41700 • Planning and Zoning	89,000.00	89,000.00	89,000.00	65,000.00	70,658.07
Total 41810 • Town Hall Operating and Garage	107,000.00	107,100.00	107,100.00	95,000.00	106,084.15
Total 41990 • Other General Govt Expense	157,200.00	84,900.00	140,000.00	65,000.00	66,286.00
Total 42200 • Fire /Police Protection	290,000.00	275,000.00	275,000.00	265,000.00	251,517.73
Total 42300 • Animal Control	13,000.00	12,500.00	13,000.00	13,000.00	12,500.00
Total 43100 • Highway and Streets	534,300.00	590,700.00	590,700.00	500,000.00	388,292.41
Total 43190 • State Street Aid	156,000.00	140,000.00	140,000.00	140,000.00	140,000.00
Total 44450 • Poland Creek Expenses	59,900.00	70,000.00	70,000.00	50,000.00	50,981.75
Total 44700 • Parks and Recreation	15,000.00	15,000.00	15,000.00	15,000.00	10,122.00
47931 • Capital Outlay	50,000.00	700,000.00	700,000.00	500,000.00	16,559.66
Total Expense	1,702,900.00	2,298,500.00	2,354,100.00	1,915,000.00	2,225,592.51
Net Income	71,500.00	673,540.00	618,140.00	150,145.00	(298,223.45)
Designate Fund Balance	(50,000.00)	(600,000.00)	(600,000.00)		
SURPLUS	21,500.00	73,540.00	18,140.00	150,145.00	(298,223.45)