

Town of Louisville, Tennessee

Balance Sheet

As of July 31, 2026

Accrual Basis

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
11220 · Pinnacle -Operating	277,697.23
11217 · Citizens Bank-Comm. Room Rental	148,828.21
11226 · LGIP General Funds	3,379,796.99
11225 · LGIP Investment Capital Funds	695,588.49
Total Checking/Savings	4,501,910.92
Other Current Assets	
13200 · Receivables	228,277.06
Total Other Current Assets	228,277.06
Total Current Assets	4,730,187.98
Fixed Assets	
16000 · Capital Assets	
16100 · Land	917,952.84
16150 · Land Improvements	578,695.11
16200 · Buildings	1,697,990.00
16400 · Equipment	1,382,296.18
16500 · Accumulated Depreciation	-1,733,659.38
Total 16000 · Capital Assets	2,843,274.75
Total Fixed Assets	2,843,274.75
Other Assets	
15100 · Prepaid Expenses	197,230.12
Total Other Assets	197,230.12
TOTAL ASSETS	7,770,692.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21100 · Accounts Payable	73,861.39
21241 · Due to State Retirement System	5,074.54
21217 · Payroll Deductions Payable	890.66
21216 · State Unemployment Tax Payable	26.23
21521 · Sales Tax Payable to State	916.82
Total Other Current Liabilities	80,769.64
Total Current Liabilities	80,769.64
Total Liabilities	80,769.64
Equity	
27210 · Fund Balance- Restricted	166,570.00
27199 · Retained Earnings	4,641,227.59
29000 · Investment in Fixed Assets	2,843,274.75
Net Income	38,850.87
Total Equity	7,689,923.21
TOTAL LIABILITIES & EQUITY	7,770,692.85

Town of Louisville, Tennessee

Profit & Loss

June 2026

Accrual Basis

	Jun 26	Jul '25 - Jun 26
Ordinary Income/Expense		
Income		
31610 · Local Sales Tax- Co. Trustee	70,697.23	867,710.51
31710 · Wholesale Beer Tax	7,723.03	98,970.20
31912 · Cable TV Franchise Tax	0.00	27,616.53
31730 · Mixed Drink-City	0.00	5,497.84
32400 · Other Licenses	1,000.00	1,800.00
32600 · Building Permits	3,220.00	81,344.36
33510 · State Sales Tax	49,719.00	570,890.63
33530 · State Beer Tax	0.00	1,753.41
33551 · State Gasoline Tax	12,822.94	152,544.59
33553 · State Gasoline Inspection Fee	663.81	7,969.07
33558 · Transportation Modernization	239.15	2,558.36
33591 · Gross Receipts- TVA	14,758.72	59,034.88
33595 · Sportsbetting Revenue	0.00	10,329.64
34121 · Clerk's Fees-Business Tax	2,190.77	47,091.60
36110 · Interest Earnings- Investment	13,189.69	146,741.14
36706 · Town Hall Revenue	2,025.00	28,992.60
36700 · Donations and Grants	0.00	6,533.00
36990 · Miscellaneous Revenues	0.00	5,769.02
Total Income	178,249.34	2,123,147.38
Expense		
44500 · Community Events/Festivals	2,862.37	26,618.84
41450 · BMA Discretionary		
4145290 · BMA Special Projects	0.00	10,000.00
Total 41450 · BMA Discretionary	0.00	10,000.00
41500 · Financial and Administrative		
4150111 · Salaries- Permanent Employees	4,200.00	49,199.10
4150112 · Wages-Hourly	8,714.21	93,811.15
4150190 · Professional Services	800.00	9,624.00
4150239 · Other Publicity, Dues & Subscri	3,357.81	17,401.44
4150245 · Cellular Phones	181.01	2,077.74
4150259 · Education & Training	125.00	5,564.36
4150260 · Contract- Repair & Maint Equip	0.00	2,655.00
4150280 · Employee Insurance	0.00	5,835.00
4150310 · Office Supplies & Materials	2,984.48	20,520.27
4150340 · Repair & Maintenance Supplies	0.00	893.91
4150947 · Office Equipment	0.00	2,641.19
4150950 · Bank Charges	35.83	312.28
4150951 · Employee Appreciation	104.14	1,678.85
Total 41500 · Financial and Administrative	20,502.48	212,214.29
41700 · Planning and Zoning		
4170163 · Wages-Planning and Zoning	2,512.50	23,117.25
4170160 · Salaries-Bonus	0.00	324.86
4170161 · Salaries-Codes Enforcement	0.00	24,335.76
4170162 · Legal Services	0.00	787.50
4170280 · Employee Insurance	0.00	3,810.00
4170310 · Office Supplies & Materials	88.41	1,740.96
4170320 · Operating Supplies, Cleaning	43.14	1,183.47
Total 41700 · Planning and Zoning	2,644.05	55,299.80

Town of Louisville, Tennessee

Profit & Loss

June 2026

Accrual Basis

	Jun 26	Jul '25 - Jun 26
41810 · Town Hall Operating and Garage		
4181113 · Wages-Building Operation	2,187.50	27,180.55
4181241 · Electric and Gas	830.62	25,573.07
4181243 · Waste Disposal	358.26	4,290.74
4181246 · Internet and Telephone	241.17	2,362.98
4181242 · Water	141.21	1,594.61
4181247 · Community Room Instruction	1,300.00	10,800.00
4181320 · Operating Supplies	99.00	4,837.37
4181332 · Repairs & Maintenance	1,701.06	35,580.64
4181940 · Machinery and Equipment	0.00	2,541.25
Total 41810 · Town Hall Operating and Garage	6,858.82	114,761.21
41990 · Other General Govt Expense		
4199148 · Retirement-TCRS	2,844.52	38,472.06
4199141 · Payroll Taxes- FICA	2,978.29	37,648.17
4199147 · Payroll Taxes- Unemployment	36.77	708.97
4199252 · Legal Services	0.00	12,331.63
4199253 · Audit Fees	0.00	21,500.00
4199259 · East TN Development District	0.00	10,223.94
4199260 · TML Membership Dues	0.00	1,971.00
4199510 · Insurance	5,256.59	61,155.50
Total 41990 · Other General Govt Expense	11,116.17	184,011.27
42200 · Fire /Police Protection		
4220300 · Contr. Svs.-Sheriff's Office	0.00	169,583.87
4220290 · Contractual Services- Fire Dept	13,333.34	160,000.00
Total 42200 · Fire /Police Protection	13,333.34	329,583.87
42300 · Animal Control		
4230290 · Animal Control	1,041.67	12,500.00
Total 42300 · Animal Control	1,041.67	12,500.00
43100 · Highway and Streets		
4310243 · Traffic Light Louisville Rd	44.77	512.31
4310111 · Road Maintenance & Repair	316.50	47,085.84
4310121 · Wages- Permanent	17,789.38	224,981.02
4310122 · Wages- Seasonal	2,232.00	27,056.61
4310242 · Utilities-Street Lights	98.95	1,253.98
4310268 · Contract Paving	0.00	68,527.80
4310280 · Employee Insurance	3,375.00	39,299.80
4310331 · Gas, Oil, Diesel, Grease, Etc.	1,478.77	14,057.35
4310332 · Equip. Maint & Repair	598.09	9,377.47
4310340 · Other Repair & Maint Supplies	547.35	11,231.05
4310342 · Sign Parts and Supplies	15.94	10,386.99
4310940 · Machinery and Equipment	0.00	6,051.94
Total 43100 · Highway and Streets	26,496.75	459,822.16
43190 · State Street Aid		
4319268 · Contract Paving	0.00	320,000.00
Total 43190 · State Street Aid	0.00	320,000.00
44000 · Parks and Recreation		
4470190 · Parks and Recreation	806.39	19,953.42
Total 44000 · Parks and Recreation	806.39	19,953.42
47931 · Capital Outlay	28,535.00	149,289.16
Total Expense	114,197.04	1,894,054.02
Net Ordinary Income	64,052.30	229,093.36

Town of Louisville, Tennessee

Profit & Loss

June 2026

Accrual Basis

	Jun 26	Jul '25 - Jun 26
Other Income/Expense		
Other Income		
34710 · Poland Creek Fees	9,113.90	87,993.84
34715 · Poland Creek Ramp Donations	0.00	170.00
Total Other Income	9,113.90	88,163.84
Other Expense		
44450 · Poland Creek Expenses		
4445244 · Waste Disposal	487.54	6,920.68
4445111 · Wages	2,631.26	30,299.97
4445241 · Utilities- Electric	2,124.48	17,776.71
4445242 · Utilities- Water	121.10	914.10
4445243 · Toilet Rental	96.00	1,192.00
4445260 · Repairs & Maintenance	495.02	12,913.36
4445310 · Office Expenses	39.99	346.29
4445320 · Operating Supplies	381.46	3,103.43
Total 44450 · Poland Creek Expenses	6,376.85	73,466.54
Total Other Expense	6,376.85	73,466.54
Net Other Income	2,737.05	14,697.30
Net Income	66,789.35	243,790.66