

Town of Louisville, Tennessee

Balance Sheet

As of April 30, 2026

Accrual Basis

	Apr 30, 26
ASSETS	
Current Assets	
Checking/Savings	
11220 · Pinnacle -Operating	279,493.42
11217 · Citizens Bank-Comm. Room Rental	143,413.21
11226 · LGIP General Funds	3,348,739.07
11225 · LGIP Investment Capital Funds	689,196.51
Total Checking/Savings	4,460,842.21
Other Current Assets	
13200 · Receivables	228,277.06
Total Other Current Assets	228,277.06
Total Current Assets	4,689,119.27
Fixed Assets	
16000 · Capital Assets	
16100 · Land	917,952.84
16150 · Land Improvements	578,695.11
16200 · Buildings	1,697,990.00
16400 · Equipment	1,382,296.18
16500 · Accumulated Depreciation	-1,733,659.38
Total 16000 · Capital Assets	2,843,274.75
Total Fixed Assets	2,843,274.75
Other Assets	
15100 · Prepaid Expenses	69,430.70
Total Other Assets	69,430.70
TOTAL ASSETS	7,601,824.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21100 · Accounts Payable	73,861.39
21241 · Due to State Retirement System	4,261.17
21217 · Payroll Deductions Payable	215.57
21216 · State Unemployment Tax Payable	58.09
21521 · Sales Tax Payable to State	4,450.61
Total Other Current Liabilities	82,846.83
Total Current Liabilities	82,846.83
Total Liabilities	82,846.83
Equity	
27210 · Fund Balance- Restricted	166,570.00
27199 · Retained Earnings	4,397,436.93
29000 · Investment in Fixed Assets	2,843,274.75
Net Income	111,696.21
Total Equity	7,518,977.89
TOTAL LIABILITIES & EQUITY	7,601,824.72

Town of Louisville, Tennessee

Profit & Loss Budget vs. Actual

July 2025 through April 2026

Accrual Basis

	Jul '25 - Apr 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31610 · Local Sales Tax- Co. Trustee	715,954.51	845,000.00	-129,045.49	84.7%
31710 · Wholesale Beer Tax	82,220.66	110,000.00	-27,779.34	74.7%
31912 · Cable TV Franchise Tax	21,457.69	28,000.00	-6,542.31	76.6%
31730 · Mixed Drink-City	5,497.84	7,500.00	-2,002.16	73.3%
32400 · Other Licenses	800.00	1,200.00	-400.00	66.7%
32600 · Building Permits	72,954.36	80,000.00	-7,045.64	91.2%
33510 · State Sales Tax	469,639.80	560,000.00	-90,360.20	83.9%
33530 · State Beer Tax	1,753.41	2,000.00	-246.59	87.7%
33551 · State Gasoline Tax	127,118.06	160,000.00	-32,881.94	79.4%
33553 · State Gasoline Inspection Fee	6,641.45	8,200.00	-1,558.55	81.0%
33558 · Transportation Modernization	2,060.98	2,000.00	60.98	103.0%
33591 · Gross Receipts- TVA	44,276.16	59,000.00	-14,723.84	75.0%
33595 · Sportsbetting Revenue	7,593.78	9,300.00	-1,706.22	81.7%
33760 · Contract Revenue- Local Gov't	0.00	0.00	0.00	0.0%
34121 · Clerk's Fees-Business Tax	26,601.68	45,000.00	-18,398.32	59.1%
36110 · Interest Earnings- Investment	121,720.01	130,000.00	-8,279.99	93.6%
36706 · Town Hall Revenue	23,950.60	27,000.00	-3,049.40	88.7%
36710 · State Grants	0.00	50,000.00	-50,000.00	0.0%
36700 · Donations and Grants	6,533.00	6,000.00	533.00	108.9%
36990 · Miscellaneous Revenues	5,450.96	4,000.00	1,450.96	136.3%
Total Income	1,742,224.95	2,134,200.00	-391,975.05	81.6%
Expense				
44500 · Community Events/Festivals	21,452.97	50,000.00	-28,547.03	42.9%
41100 · Legislative	0.00	5,000.00	-5,000.00	0.0%
41450 · BMA Discretionary	0.00	10,000.00	-10,000.00	0.0%
41500 · Financial and Administrative				
4150111 · Salaries- Permanent Employees	40,799.10	49,200.00	-8,400.90	82.9%
4150112 · Wages-Hourly	77,256.64	95,000.00	-17,743.36	81.3%
4150190 · Professional Services	8,024.00	12,000.00	-3,976.00	66.9%
4150231 · Publication of Legal Notices	0.00	1,000.00	-1,000.00	0.0%
4150239 · Other Publicity, Dues & Subscri	14,031.63	19,000.00	-4,968.37	73.9%
4150245 · Cellular Phones	1,715.74	2,200.00	-484.26	78.0%
4150259 · Education & Training	5,439.36	8,000.00	-2,560.64	68.0%
4150260 · Contract- Repair & Maint Equip	1,845.00	3,000.00	-1,155.00	61.5%
4150280 · Employee Insurance	5,835.00	9,000.00	-3,165.00	64.8%
4150310 · Office Supplies & Materials	16,747.82	24,400.00	-7,652.18	68.6%
4150340 · Repair & Maintenance Supplies	893.91	2,000.00	-1,106.09	44.7%
4150947 · Office Equipment	2,641.19	8,000.00	-5,358.81	33.0%
4150950 · Bank Charges	214.26	1,200.00	-985.74	17.9%
4150951 · Employee Appreciation	1,574.71	1,500.00	74.71	105.0%
Total 41500 · Financial and Administrative	177,018.36	235,500.00	-58,481.64	75.2%

Town of Louisville, Tennessee

Profit & Loss Budget vs. Actual

July 2025 through April 2026

Accrual Basis

	Jul '25 - Apr 26	Budget	\$ Over Budget	% of Budget
41700 · Planning and Zoning				
4170163 · Wages-Planning and Zoning	18,748.50	5,980.00	12,768.50	313.5%
4170160 · Salaries- Building Inspector	324.86	325.00	-0.14	100.0%
4170161 · Salaries-Codes Enforcement	24,335.76	48,000.00	-23,664.24	50.7%
4170162 · Legal Services	787.50	2,500.00	-1,712.50	31.5%
4170239 · Other Publicity, Dues & Subscrip	0.00	500.00	-500.00	0.0%
4170257 · State & Local Planning	0.00	5,000.00	-5,000.00	0.0%
4170280 · Employee Insurance	3,810.00	4,695.00	-885.00	81.2%
4170310 · Office Supplies & Materials	1,612.57	2,000.00	-387.43	80.6%
4170320 · Operating Supplies, Cleaning	1,085.94	1,000.00	85.94	108.6%
Total 41700 · Planning and Zoning	50,705.13	70,000.00	-19,294.87	72.4%
41810 · Town Hall Operating and Garage				
4181113 · Wages-Building Operation	22,805.55	28,000.00	-5,194.45	81.4%
4181241 · Electric and Gas	23,885.02	33,000.00	-9,114.98	72.4%
4181243 · Waste Disposal	3,574.22	3,500.00	74.22	102.1%
4181246 · Internet and Telephone	2,121.81	3,500.00	-1,378.19	60.6%
4181242 · Water	1,328.42	2,500.00	-1,171.58	53.1%
4181247 · Community Room Instruction	8,600.00	12,000.00	-3,400.00	71.7%
4181320 · Operating Supplies	4,257.40	7,500.00	-3,242.60	56.8%
4181332 · Repairs & Maintenance	31,425.23	62,500.00	-31,074.77	50.3%
4181940 · Machinery and Equipment	2,541.25	4,000.00	-1,458.75	63.5%
Total 41810 · Town Hall Operating and Garage	100,538.90	156,500.00	-55,961.10	64.2%
41990 · Other General Govt Expense				
4199148 · Retirement-TCRS	32,843.97	42,500.00	-9,656.03	77.3%
4199141 · Payroll Taxes- FICA	31,787.07	40,500.00	-8,712.93	78.5%
4199147 · Payroll Taxes- Unemployment	634.30	700.00	-65.70	90.6%
4199172 · Contract- City Elections	0.00	1,500.00	-1,500.00	0.0%
4199252 · Legal Services	12,331.63	17,000.00	-4,668.37	72.5%
4199253 · Audit Fees	21,500.00	21,500.00	0.00	100.0%
4199259 · East TN Development District	10,223.94	14,000.00	-3,776.06	73.0%
4199260 · TML Membership Dues	1,971.00	2,500.00	-529.00	78.8%
4199510 · Insurance	50,642.32	63,000.00	-12,357.68	80.4%
Total 41990 · Other General Govt Expense	161,934.23	203,200.00	-41,265.77	79.7%
42200 · Fire /Police Protection				
4220300 · Contr. Svs.-Sheriff's Office	169,583.87	180,000.00	-10,416.13	94.2%
4220290 · Contractual Services- Fire Dept	133,333.32	160,000.00	-26,666.68	83.3%
Total 42200 · Fire /Police Protection	302,917.19	340,000.00	-37,082.81	89.1%
42300 · Animal Control				
4230290 · Animal Control	10,416.66	13,000.00	-2,583.34	80.1%
Total 42300 · Animal Control	10,416.66	13,000.00	-2,583.34	80.1%

Town of Louisville, Tennessee

Profit & Loss Budget vs. Actual

July 2025 through April 2026

Accrual Basis

	Jul '25 - Apr 26	Budget	\$ Over Budget	% of Budget
43100 · Highway and Streets				
4310259 · Education & Training	0.00	3,000.00	-3,000.00	0.0%
4310243 · Traffic Light Louisville Rd	424.27	500.00	-75.73	84.9%
4310111 · Road Maintenance & Repair	39,891.90	40,000.00	-108.10	99.7%
4310121 · Wages- Permanent	189,120.30	236,000.00	-46,879.70	80.1%
4310122 · Wages- Seasonal	22,592.61	30,000.00	-7,407.39	75.3%
4310242 · Utilities-Street Lights	1,056.42	1,500.00	-443.58	70.4%
4310268 · Contract Paving	68,527.80	69,000.00	-472.20	99.3%
4310270 · Sign Grant Expenditures	0.00	0.00	0.00	0.0%
4310280 · Employee Insurance	32,549.80	40,500.00	-7,950.20	80.4%
4310331 · Gas, Oil, Diesel, Grease, Etc.	10,669.05	20,000.00	-9,330.95	53.3%
4310333 · Equipment Rental	0.00	7,500.00	-7,500.00	0.0%
4310332 · Equip. Maint & Repair	6,495.18	20,000.00	-13,504.82	32.5%
4310340 · Other Repair & Maint Supplies	10,190.90	12,000.00	-1,809.10	84.9%
4310342 · Sign Parts and Supplies	3,830.01	6,000.00	-2,169.99	63.8%
4310940 · Machinery and Equipment	6,051.94	15,000.00	-8,948.06	40.3%
Total 43100 · Highway and Streets	391,400.18	501,000.00	-109,599.82	78.1%
43190 · State Street Aid				
4319268 · Contract Paving	320,000.00	320,000.00	0.00	100.0%
Total 43190 · State Street Aid	320,000.00	320,000.00	0.00	100.0%
44000 · Parks and Recreation				
44490 · Other Recreation Facilities	0.00	0.00	0.00	0.0%
4470190 · Parks and Recreation	18,112.62	100,000.00	-81,887.38	18.1%
Total 44000 · Parks and Recreation	18,112.62	100,000.00	-81,887.38	18.1%
47931 · Capital Outlay				
	90,596.66	515,000.00	-424,403.34	17.6%
Total Expense	1,645,092.90	2,519,200.00	-874,107.10	65.3%
Net Ordinary Income	97,132.05	-385,000.00	482,132.05	-25.2%
Other Income/Expense				
Other Income				
34710 · Poland Creek Fees	72,790.50	90,000.00	-17,209.50	80.9%
34715 · Poland Creek Ramp Donations	170.00	0.00	170.00	100.0%
Total Other Income	72,960.50	90,000.00	-17,039.50	81.1%

Town of Louisville, Tennessee

Profit & Loss Budget vs. Actual

July 2025 through April 2026

Accrual Basis

	Jul '25 - Apr 26	Budget	\$ Over Budget	% of Budget
Other Expense				
44450 · Poland Creek Expenses				
4445244 · Waste Disposal	5,374.70	12,500.00	-7,125.30	43.0%
4445111 · Wages	25,037.45	32,000.00	-6,962.55	78.2%
4445241 · Utilities- Electric	14,190.87	23,500.00	-9,309.13	60.4%
4445242 · Utilities- Water	670.16	1,750.00	-1,079.84	38.3%
4445243 · Toilet Rental	904.00	1,500.00	-596.00	60.3%
4445260 · Repairs & Maintenance	10,164.45	15,000.00	-4,835.55	67.8%
4445310 · Office Expenses	306.30			
4445320 · Operating Supplies	1,748.41	3,700.00	-1,951.59	47.3%
Total 44450 · Poland Creek Expenses	58,396.34	89,950.00	-31,553.66	64.9%
Total Other Expense	58,396.34	89,950.00	-31,553.66	64.9%
Net Other Income	14,564.16	50.00	14,514.16	29,128.3%
Net Income	111,696.21	-384,950.00	496,646.21	-29.0%

Town of Louisville, Tennessee

Profit & Loss

April 30, 2026

Accrual Basis

	Apr 30, 26	Jul '25 - Apr 26
Ordinary Income/Expense		
Income		
31610 · Local Sales Tax- Co. Trustee	0.00	715,954.51
31710 · Wholesale Beer Tax	0.00	82,220.66
31912 · Cable TV Franchise Tax	0.00	21,457.69
31730 · Mixed Drink-City	0.00	5,497.84
32400 · Other Licenses	0.00	800.00
32600 · Building Permits	200.00	72,954.36
33510 · State Sales Tax	0.00	469,639.80
33530 · State Beer Tax	0.00	1,753.41
33551 · State Gasoline Tax	0.00	127,118.06
33553 · State Gasoline Inspection Fee	0.00	6,641.45
33558 · Transportation Modernization	0.00	2,060.98
33591 · Gross Receipts- TVA	0.00	44,276.16
33595 · Sportsbetting Revenue	0.00	7,593.78
34121 · Clerk's Fees-Business Tax	0.00	26,601.68
36110 · Interest Earnings- Investment	11,841.86	121,720.01
36706 · Town Hall Revenue	750.00	23,950.60
36700 · Donations and Grants	398.00	6,533.00
36990 · Miscellaneous Revenues	0.00	5,450.96
Total Income	13,189.86	1,742,224.95
Expense		
44500 · Community Events/Festivals	0.00	21,452.97
41500 · Financial and Administrative		
4150111 · Salaries- Permanent Employees	2,100.00	40,799.10
4150112 · Wages-Hourly	4,911.28	77,256.64
4150190 · Professional Services	0.00	8,024.00
4150239 · Other Publicity, Dues & Subscri	0.00	14,031.63
4150245 · Cellular Phones	0.00	1,715.74
4150259 · Education & Training	0.00	5,439.36
4150260 · Contract- Repair & Maint Equip	0.00	1,845.00
4150280 · Employee Insurance	0.00	5,835.00
4150310 · Office Supplies & Materials	0.00	16,747.82
4150340 · Repair & Maintenance Supplies	0.00	893.91
4150947 · Office Equipment	0.00	2,641.19
4150950 · Bank Charges	0.00	214.26
4150951 · Employee Appreciation	0.00	1,574.71
Total 41500 · Financial and Administrative	7,011.28	177,018.36
41700 · Planning and Zoning		
4170163 · Wages-Planning and Zoning	975.00	18,748.50
4170160 · Salaries- Building Inspector	0.00	324.86
4170161 · Salaries-Codes Enforcement	0.00	24,335.76
4170162 · Legal Services	0.00	787.50
4170280 · Employee Insurance	0.00	3,810.00
4170310 · Office Supplies & Materials	0.00	1,612.57
4170320 · Operating Supplies, Cleaning	0.00	1,085.94
Total 41700 · Planning and Zoning	975.00	50,705.13
41810 · Town Hall Operating and Garage		
4181113 · Wages-Building Operation	1,093.75	22,805.55
4181241 · Electric and Gas	0.00	23,885.02
4181243 · Waste Disposal	0.00	3,574.22
4181246 · Internet and Telephone	0.00	2,121.81
4181242 · Water	0.00	1,328.42
4181247 · Community Room Instruction	0.00	8,600.00
4181320 · Operating Supplies	0.00	4,257.40
4181332 · Repairs & Maintenance	0.00	31,425.23
4181940 · Machinery and Equipment	0.00	2,541.25
Total 41810 · Town Hall Operating and Garage	1,093.75	100,538.90

Town of Louisville, Tennessee

Profit & Loss

April 30, 2026

Accrual Basis

	Apr 30, 26	Jul '25 - Apr 26
41990 · Other General Govt Expense		
4199148 · Retirement-TCRS	1,416.45	32,843.97
4199141 · Payroll Taxes- FICA	1,496.93	31,787.07
4199147 · Payroll Taxes- Unemployment	26.15	634.30
4199252 · Legal Services	0.00	12,331.63
4199253 · Audit Fees	0.00	21,500.00
4199259 · East TN Development District	0.00	10,223.94
4199260 · TML Membership Dues	0.00	1,971.00
4199510 · Insurance	0.00	50,642.32
Total 41990 · Other General Govt Expense	2,939.53	161,934.23
42200 · Fire /Police Protection		
4220300 · Contr. Svs.-Sheriff's Office	0.00	169,583.87
4220290 · Contractual Services- Fire Dept	0.00	133,333.32
Total 42200 · Fire /Police Protection	0.00	302,917.19
42300 · Animal Control		
4230290 · Animal Control	0.00	10,416.66
Total 42300 · Animal Control	0.00	10,416.66
43100 · Highway and Streets		
4310243 · Traffic Light Louisville Rd	0.00	424.27
4310111 · Road Maintenance & Repair	0.00	39,891.90
4310121 · Wages- Permanent	8,723.55	189,120.30
4310122 · Wages- Seasonal	1,116.00	22,592.61
4310242 · Utilities-Street Lights	0.00	1,056.42
4310268 · Contract Paving	0.00	68,527.80
4310280 · Employee Insurance	1,687.50	32,549.80
4310331 · Gas, Oil, Diesel, Grease, Etc.	0.00	10,669.05
4310332 · Equip. Maint & Repair	0.00	6,495.18
4310340 · Other Repair & Maint Supplies	0.00	10,190.90
4310342 · Sign Parts and Supplies	0.00	3,830.01
4310940 · Machinery and Equipment	0.00	6,051.94
Total 43100 · Highway and Streets	11,527.05	391,400.18
43190 · State Street Aid		
4319268 · Contract Paving	0.00	320,000.00
Total 43190 · State Street Aid	0.00	320,000.00
44000 · Parks and Recreation		
4470190 · Parks and Recreation	0.00	18,112.62
Total 44000 · Parks and Recreation	0.00	18,112.62
47931 · Capital Outlay	0.00	90,596.66
Total Expense	23,546.61	1,645,092.90
Net Ordinary Income	-10,356.75	97,132.05
Other Income/Expense		
Other Income		
34710 · Poland Creek Fees	0.00	72,790.50
34715 · Poland Creek Ramp Donations	0.00	170.00
Total Other Income	0.00	72,960.50

Town of Louisville, Tennessee

Profit & Loss

Accrual Basis

April 30, 2026

	Apr 30, 26	Jul '25 - Apr 26
Other Expense		
44450 · Poland Creek Expenses		
4445244 · Waste Disposal	0.00	5,374.70
4445111 · Wages	1,315.63	25,037.45
4445241 · Utilities- Electric	0.00	14,190.87
4445242 · Utilities- Water	0.00	670.16
4445243 · Toilet Rental	0.00	904.00
4445260 · Repairs & Maintenance	0.00	10,164.45
4445310 · Office Expenses	0.00	306.30
4445320 · Operating Supplies	0.00	1,748.41
Total 44450 · Poland Creek Expenses	<u>1,315.63</u>	<u>58,396.34</u>
Total Other Expense	<u>1,315.63</u>	<u>58,396.34</u>
Net Other Income	<u>-1,315.63</u>	<u>14,564.16</u>
Net Income	<u>-11,672.38</u>	<u>111,696.21</u>