

Town of Louisville, Tennessee

Balance Sheet

As of May 31, 2026

Accrual Basis

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
11220 · Pinnacle -Operating	347,589.78
11217 · Citizens Bank-Comm. Room Rental	145,530.21
11226 · LGIP General Funds	3,358,486.04
11225 · LGIP Investment Capital Funds	691,257.92
Total Checking/Savings	4,542,863.95
Other Current Assets	
13200 · Receivables	228,277.06
Total Other Current Assets	228,277.06
Total Current Assets	4,771,141.01
Fixed Assets	
16000 · Capital Assets	
16100 · Land	917,952.84
16150 · Land Improvements	578,695.11
16200 · Buildings	1,697,990.00
16400 · Equipment	1,382,296.18
16500 · Accumulated Depreciation	-1,733,659.38
Total 16000 · Capital Assets	2,843,274.75
Total Fixed Assets	2,843,274.75
Other Assets	
15100 · Prepaid Expenses	49,799.10
Total Other Assets	49,799.10
TOTAL ASSETS	7,664,214.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21100 · Accounts Payable	73,861.39
21241 · Due to State Retirement System	5,165.22
21217 · Payroll Deductions Payable	215.60
21216 · State Unemployment Tax Payable	95.99
21521 · Sales Tax Payable to State	593.67
Total Other Current Liabilities	79,931.87
Total Current Liabilities	79,931.87
Total Liabilities	79,931.87
Equity	
27210 · Fund Balance- Restricted	166,570.00
27199 · Retained Earnings	4,397,436.93
29000 · Investment in Fixed Assets	2,843,274.75
Net Income	177,001.31
Total Equity	7,584,282.99
TOTAL LIABILITIES & EQUITY	7,664,214.86

Town of Louisville, Tennessee

Profit & Loss

May 2026

Accrual Basis

	May 26	Jul '25 - May 26
Ordinary Income/Expense		
Income		
31610 · Local Sales Tax- Co. Trustee	81,058.77	797,013.28
31710 · Wholesale Beer Tax	9,026.51	91,247.17
31912 · Cable TV Franchise Tax	6,158.84	27,616.53
31730 · Mixed Drink-City	0.00	5,497.84
32400 · Other Licenses	0.00	800.00
32600 · Building Permits	5,170.00	78,124.36
33510 · State Sales Tax	51,531.83	521,171.63
33530 · State Beer Tax	0.00	1,753.41
33551 · State Gasoline Tax	12,603.59	139,721.65
33553 · State Gasoline Inspection Fee	663.81	7,305.26
33558 · Transportation Modernization	258.23	2,319.21
33591 · Gross Receipts- TVA	0.00	44,276.16
33595 · Sportsbetting Revenue	2,735.86	10,329.64
34121 · Clerk's Fees-Business Tax	18,299.15	44,900.83
36110 · Interest Earnings- Investment	11,831.44	133,551.45
36706 · Town Hall Revenue	3,017.00	26,967.60
36700 · Donations and Grants	0.00	6,533.00
36990 · Miscellaneous Revenues	318.06	5,769.02
Total Income	202,673.09	1,944,898.04
Expense		
44500 · Community Events/Festivals	2,303.50	23,756.47
41450 · BMA Discretionary		
4145290 · BMA Special Projects	10,000.00	10,000.00
Total 41450 · BMA Discretionary	10,000.00	10,000.00
41500 · Financial and Administrative		
4150111 · Salaries- Permanent Employees	4,200.00	44,999.10
4150112 · Wages-Hourly	7,840.30	85,096.94
4150190 · Professional Services	800.00	8,824.00
4150239 · Other Publicity, Dues & Subscri	12.00	14,043.63
4150245 · Cellular Phones	180.99	1,896.73
4150259 · Education & Training	0.00	5,439.36
4150260 · Contract- Repair & Maint Equip	810.00	2,655.00
4150280 · Employee Insurance	0.00	5,835.00
4150310 · Office Supplies & Materials	787.97	17,535.79
4150340 · Repair & Maintenance Supplies	0.00	893.91
4150947 · Office Equipment	0.00	2,641.19
4150950 · Bank Charges	62.19	276.45
4150951 · Employee Appreciation	0.00	1,574.71
Total 41500 · Financial and Administrative	14,693.45	191,711.81
41700 · Planning and Zoning		
4170163 · Wages-Planning and Zoning	1,856.25	20,604.75
4170160 · Salaries- Building Inspector	0.00	324.86
4170161 · Salaries-Codes Enforcement	0.00	24,335.76
4170162 · Legal Services	0.00	787.50
4170280 · Employee Insurance	0.00	3,810.00
4170310 · Office Supplies & Materials	39.98	1,652.55
4170320 · Operating Supplies, Cleaning	54.39	1,140.33
Total 41700 · Planning and Zoning	1,950.62	52,655.75

Town of Louisville, Tennessee

Profit & Loss

May 2026

Accrual Basis

	May 26	Jul '25 - May 26
41810 · Town Hall Operating and Garage		
4181113 · Wages-Building Operation	2,187.50	24,993.05
4181241 · Electric and Gas	857.43	24,742.45
4181243 · Waste Disposal	358.26	3,932.48
4181246 · Internet and Telephone	0.00	2,121.81
4181242 · Water	124.98	1,453.40
4181247 · Community Room Instruction	900.00	9,500.00
4181320 · Operating Supplies	480.97	4,738.37
4181332 · Repairs & Maintenance	2,454.35	33,879.58
4181940 · Machinery and Equipment	0.00	2,541.25
Total 41810 · Town Hall Operating and Garage	7,363.49	107,902.39
41990 · Other General Govt Expense		
4199148 · Retirement-TCRS	2,783.57	35,627.54
4199141 · Payroll Taxes- FICA	2,882.81	34,669.88
4199147 · Payroll Taxes- Unemployment	37.90	672.20
4199252 · Legal Services	0.00	12,331.63
4199253 · Audit Fees	0.00	21,500.00
4199259 · East TN Development District	0.00	10,223.94
4199260 · TML Membership Dues	0.00	1,971.00
4199510 · Insurance	5,256.59	55,898.91
Total 41990 · Other General Govt Expense	10,960.87	172,895.10
42200 · Fire /Police Protection		
4220300 · Contr. Svs.-Sheriff's Office	0.00	169,583.87
4220290 · Contractual Services- Fire Dept	13,333.34	146,666.66
Total 42200 · Fire /Police Protection	13,333.34	316,250.53
42300 · Animal Control		
4230290 · Animal Control	1,041.67	11,458.33
Total 42300 · Animal Control	1,041.67	11,458.33
43100 · Highway and Streets		
4310243 · Traffic Light Louisville Rd	43.27	467.54
4310111 · Road Maintenance & Repair	6,877.44	46,769.34
4310121 · Wages- Permanent	18,071.34	207,191.64
4310122 · Wages- Seasonal	2,232.00	24,824.61
4310242 · Utilities-Street Lights	98.61	1,155.03
4310268 · Contract Paving	0.00	68,527.80
4310280 · Employee Insurance	3,375.00	35,924.80
4310331 · Gas, Oil, Diesel, Grease, Etc.	1,909.53	12,578.58
4310332 · Equip. Maint & Repair	2,284.20	8,779.38
4310340 · Other Repair & Maint Supplies	492.80	10,683.70
4310342 · Sign Parts and Supplies	6,541.04	10,371.05
4310940 · Machinery and Equipment	0.00	6,051.94
Total 43100 · Highway and Streets	41,925.23	433,325.41
43190 · State Street Aid		
4319268 · Contract Paving	0.00	320,000.00
Total 43190 · State Street Aid	0.00	320,000.00
44000 · Parks and Recreation		
4470190 · Parks and Recreation	1,034.41	19,147.03
Total 44000 · Parks and Recreation	1,034.41	19,147.03

Town of Louisville, Tennessee

Profit & Loss

May 2026

Accrual Basis

	May 26	Jul '25 - May 26
47931 · Capital Outlay		
47940 · Designate Fund Bal-Cap Project	7,425.00	7,425.00
47931 · Capital Outlay - Other	22,732.50	113,329.16
Total 47931 · Capital Outlay	30,157.50	120,754.16
Total Expense	134,764.08	1,779,856.98
Net Ordinary Income	67,909.01	165,041.06
Other Income/Expense		
Other Income		
34710 · Poland Creek Fees	6,089.44	78,879.94
34715 · Poland Creek Ramp Donations	0.00	170.00
Total Other Income	6,089.44	79,049.94
Other Expense		
44450 · Poland Creek Expenses		
4445244 · Waste Disposal	1,058.44	6,433.14
4445111 · Wages	2,631.26	27,668.71
4445241 · Utilities- Electric	1,461.36	15,652.23
4445242 · Utilities- Water	122.84	793.00
4445243 · Toilet Rental	192.00	1,096.00
4445260 · Repairs & Maintenance	2,253.89	12,418.34
4445310 · Office Expenses	0.00	306.30
4445320 · Operating Supplies	973.56	2,721.97
Total 44450 · Poland Creek Expenses	8,693.35	67,089.69
Total Other Expense	8,693.35	67,089.69
Net Other Income	-2,603.91	11,960.25
Net Income	65,305.10	177,001.31

Town of Louisville, Tennessee
Profit & Loss Budget vs. Actual
July 2025 through May 2026

Accrual Basis

	Jul '25 - May 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31610 · Local Sales Tax- Co. Trustee	797,013.28	845,000.00	-47,986.72	94.3%
31710 · Wholesale Beer Tax	91,247.17	110,000.00	-18,752.83	83.0%
31912 · Cable TV Franchise Tax	27,616.53	28,000.00	-383.47	98.6%
31730 · Mixed Drink-City	5,497.84	7,500.00	-2,002.16	73.3%
32400 · Other Licenses	800.00	1,200.00	-400.00	66.7%
32600 · Building Permits	78,124.36	80,000.00	-1,875.64	97.7%
33510 · State Sales Tax	521,171.63	560,000.00	-38,828.37	93.1%
33530 · State Beer Tax	1,753.41	2,000.00	-246.59	87.7%
33551 · State Gasoline Tax	139,721.65	160,000.00	-20,278.35	87.3%
33553 · State Gasoline Inspection Fee	7,305.26	8,200.00	-894.74	89.1%
33558 · Transportation Modernization	2,319.21	2,000.00	319.21	116.0%
33591 · Gross Receipts- TVA	44,276.16	59,000.00	-14,723.84	75.0%
33595 · Sportsbetting Revenue	10,329.64	9,300.00	1,029.64	111.1%
33760 · Contract Revenue- Local Gov't	0.00	0.00	0.00	0.0%
34121 · Clerk's Fees-Business Tax	44,900.83	45,000.00	-99.17	99.8%
36110 · Interest Earnings- Investment	133,551.45	130,000.00	3,551.45	102.7%
36706 · Town Hall Revenue	26,967.60	27,000.00	-32.40	99.9%
36710 · State Grants	0.00	50,000.00	-50,000.00	0.0%
36700 · Donations and Grants	6,533.00	6,000.00	533.00	108.9%
36990 · Miscellaneous Revenues	5,769.02	4,000.00	1,769.02	144.2%
Total Income	1,944,898.04	2,134,200.00	-189,301.96	91.1%
Expense				
44500 · Community Events/Festivals	23,756.47	50,000.00	-26,243.53	47.5%
41100 · Legislative	0.00	5,000.00	-5,000.00	0.0%
41450 · BMA Discretionary				
4145290 · BMA Special Projects	10,000.00			
41450 · BMA Discretionary - Other	0.00	10,000.00	-10,000.00	0.0%
Total 41450 · BMA Discretionary	10,000.00	10,000.00	0.00	100.0%
41500 · Financial and Administrative				
4150111 · Salaries- Permanent Employees	44,999.10	49,200.00	-4,200.90	91.5%
4150112 · Wages-Hourly	85,096.94	95,000.00	-9,903.06	89.6%
4150190 · Professional Services	8,824.00	12,000.00	-3,176.00	73.5%
4150231 · Publication of Legal Notices	0.00	1,000.00	-1,000.00	0.0%
4150239 · Other Publicity, Dues & Subscri	14,043.63	19,000.00	-4,956.37	73.9%
4150245 · Cellular Phones	1,896.73	2,200.00	-303.27	86.2%
4150259 · Education & Training	5,439.36	8,000.00	-2,560.64	68.0%
4150260 · Contract- Repair & Maint Equip	2,655.00	3,000.00	-345.00	88.5%
4150280 · Employee Insurance	5,835.00	9,000.00	-3,165.00	64.8%
4150310 · Office Supplies & Materials	17,535.79	24,400.00	-6,864.21	71.9%
4150340 · Repair & Maintenance Supplies	893.91	2,000.00	-1,106.09	44.7%
4150947 · Office Equipment	2,641.19	8,000.00	-5,358.81	33.0%

Town of Louisville, Tennessee
Profit & Loss Budget vs. Actual
July 2025 through May 2026

Accrual Basis

	Jul '25 - May 26	Budget	\$ Over Budget	% of Budget
4150950 · Bank Charges	276.45	1,200.00	-923.55	23.0%
4150951 · Employee Appreciation	1,574.71	1,500.00	74.71	105.0%
Total 41500 · Financial and Administrative	191,711.81	235,500.00	-43,788.19	81.4%
41700 · Planning and Zoning				
4170163 · Wages-Planning and Zoning	20,604.75	5,980.00	14,624.75	344.6%
4170160 · Salaries- Building Inspector	324.86	325.00	-0.14	100.0%
4170161 · Salaries-Codes Enforcement	24,335.76	48,000.00	-23,664.24	50.7%
4170162 · Legal Services	787.50	2,500.00	-1,712.50	31.5%
4170239 · Other Publicity, Dues & Subscrp	0.00	500.00	-500.00	0.0%
4170257 · State & Local Planning	0.00	5,000.00	-5,000.00	0.0%
4170280 · Employee Insurance	3,810.00	4,695.00	-885.00	81.2%
4170310 · Office Supplies & Materials	1,652.55	2,000.00	-347.45	82.6%
4170320 · Operating Supplies, Cleaning	1,140.33	1,000.00	140.33	114.0%
Total 41700 · Planning and Zoning	52,655.75	70,000.00	-17,344.25	75.2%
41810 · Town Hall Operating and Garage				
4181113 · Wages-Building Operation	24,993.05	28,000.00	-3,006.95	89.3%
4181241 · Electric and Gas	24,742.45	33,000.00	-8,257.55	75.0%
4181243 · Waste Disposal	3,932.48	3,500.00	432.48	112.4%
4181246 · Internet and Telephone	2,121.81	3,500.00	-1,378.19	60.6%
4181242 · Water	1,453.40	2,500.00	-1,046.60	58.1%
4181247 · Community Room Instruction	9,500.00	12,000.00	-2,500.00	79.2%
4181320 · Operating Supplies	4,738.37	7,500.00	-2,761.63	63.2%
4181332 · Repairs & Maintenance	33,879.58	62,500.00	-28,620.42	54.2%
4181940 · Machinery and Equipment	2,541.25	4,000.00	-1,458.75	63.5%
Total 41810 · Town Hall Operating and Garage	107,902.39	156,500.00	-48,597.61	68.9%
41990 · Other General Govt Expense				
4199148 · Retirement-TCRS	35,627.54	42,500.00	-6,872.46	83.8%
4199141 · Payroll Taxes- FICA	34,669.88	40,500.00	-5,830.12	85.6%
4199147 · Payroll Taxes- Unemployment	672.20	700.00	-27.80	96.0%
4199172 · Contract- City Elections	0.00	1,500.00	-1,500.00	0.0%
4199252 · Legal Services	12,331.63	17,000.00	-4,668.37	72.5%
4199253 · Audit Fees	21,500.00	21,500.00	0.00	100.0%
4199259 · East TN Development District	10,223.94	14,000.00	-3,776.06	73.0%
4199260 · TML Membership Dues	1,971.00	2,500.00	-529.00	78.8%
4199510 · Insurance	55,898.91	63,000.00	-7,101.09	88.7%
Total 41990 · Other General Govt Expense	172,895.10	203,200.00	-30,304.90	85.1%
42200 · Fire /Police Protection				
4220300 · Contr. Svs.-Sheriff's Office	169,583.87	180,000.00	-10,416.13	94.2%
4220290 · Contractual Services- Fire Dept	146,666.66	160,000.00	-13,333.34	91.7%
Total 42200 · Fire /Police Protection	316,250.53	340,000.00	-23,749.47	93.0%

Town of Louisville, Tennessee
Profit & Loss Budget vs. Actual
July 2025 through May 2026

Accrual Basis

	Jul '25 - May 26	Budget	\$ Over Budget	% of Budget
42300 · Animal Control				
4230290 · Animal Control	11,458.33	13,000.00	-1,541.67	88.1%
Total 42300 · Animal Control	11,458.33	13,000.00	-1,541.67	88.1%
43100 · Highway and Streets				
4310259 · Education & Training	0.00	3,000.00	-3,000.00	0.0%
4310243 · Traffic Light Louisville Rd	467.54	500.00	-32.46	93.5%
4310111 · Road Maintenance & Repair	46,769.34	40,000.00	6,769.34	116.9%
4310121 · Wages- Permanent	207,191.64	236,000.00	-28,808.36	87.8%
4310122 · Wages- Seasonal	24,824.61	30,000.00	-5,175.39	82.7%
4310242 · Utilities-Street Lights	1,155.03	1,500.00	-344.97	77.0%
4310268 · Contract Paving	68,527.80	69,000.00	-472.20	99.3%
4310270 · Sign Grant Expenditures	0.00	0.00	0.00	0.0%
4310280 · Employee Insurance	35,924.80	40,500.00	-4,575.20	88.7%
4310331 · Gas, Oil, Diesel, Grease, Etc.	12,578.58	20,000.00	-7,421.42	62.9%
4310333 · Equipment Rental	0.00	7,500.00	-7,500.00	0.0%
4310332 · Equip. Maint & Repair	8,779.38	20,000.00	-11,220.62	43.9%
4310340 · Other Repair & Maint Supplies	10,683.70	12,000.00	-1,316.30	89.0%
4310342 · Sign Parts and Supplies	10,371.05	6,000.00	4,371.05	172.9%
4310940 · Machinery and Equipment	6,051.94	15,000.00	-8,948.06	40.3%
Total 43100 · Highway and Streets	433,325.41	501,000.00	-67,674.59	86.5%
43190 · State Street Aid				
4319268 · Contract Paving	320,000.00	320,000.00	0.00	100.0%
Total 43190 · State Street Aid	320,000.00	320,000.00	0.00	100.0%
44000 · Parks and Recreation				
44490 · Other Recreation Facilities	0.00	0.00	0.00	0.0%
4470190 · Parks and Recreation	19,147.03	100,000.00	-80,852.97	19.1%
Total 44000 · Parks and Recreation	19,147.03	100,000.00	-80,852.97	19.1%
47931 · Capital Outlay				
47940 · Designate Fund Bal-Cap Project	7,425.00			
47931 · Capital Outlay - Other	113,329.16	515,000.00	-401,670.84	22.0%
Total 47931 · Capital Outlay	120,754.16	515,000.00	-394,245.84	23.4%
Total Expense	1,779,856.98	2,519,200.00	-739,343.02	70.7%
Net Ordinary Income	165,041.06	-385,000.00	550,041.06	-42.9%

Town of Louisville, Tennessee
Profit & Loss Budget vs. Actual
 July 2025 through May 2026

Accrual Basis

	Jul '25 - May 26	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
34710 · Poland Creek Fees	78,879.94	90,000.00	-11,120.06	87.6%
34715 · Poland Creek Ramp Donations	170.00	0.00	170.00	100.0%
Total Other Income	79,049.94	90,000.00	-10,950.06	87.8%
Other Expense				
44450 · Poland Creek Expenses				
4445244 · Waste Disposal	6,433.14	12,500.00	-6,066.86	51.5%
4445111 · Wages	27,668.71	32,000.00	-4,331.29	86.5%
4445241 · Utilities- Electric	15,652.23	23,500.00	-7,847.77	66.6%
4445242 · Utilities- Water	793.00	1,750.00	-957.00	45.3%
4445243 · Toilet Rental	1,096.00	1,500.00	-404.00	73.1%
4445260 · Repairs & Maintenance	12,418.34	15,000.00	-2,581.66	82.8%
4445310 · Office Expenses	306.30			
4445320 · Operating Supplies	2,721.97	3,700.00	-978.03	73.6%
Total 44450 · Poland Creek Expenses	67,089.69	89,950.00	-22,860.31	74.6%
Total Other Expense	67,089.69	89,950.00	-22,860.31	74.6%
Net Other Income	11,960.25	50.00	11,910.25	23,920.5%
Net Income	177,001.31	-384,950.00	561,951.31	-46.0%