

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 For the Fiscal Year Ended June 30, 2011**


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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2011, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 8 2011.

  
 \_\_\_\_\_  
 District Superintendent's Signature

9/8/11  
 \_\_\_\_\_  
 Date

  
 ESE 348

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - GENERAL FUND  
For the Fiscal Year Ended June 30, 2011**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	1,056,077.65
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
<b>Total Federal Direct</b>	<b>3100</b>	<b>1,056,077.65</b>
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,624,632.38
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>2,624,632.38</b>
<i>State:</i>		
Florida Education Finance Program	3310	187,295,041.00
Workforce Development	3315	2,958,834.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	58,576.00
Adults with Disabilities	3318	441,415.30
CO&DS Withheld for Administrative Expense	3323	41,769.90
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	269,932.00
Class Size Reduction/Operating Funds	3355	79,102,055.00
School Recognition Funds	3361	3,701,435.00
Excellent Teaching Program	3363	1,150,507.80
Voluntary Prekindergarten Program	3371	2,111,929.28
Preschool Projects	3372	240,293.61
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	209,717.87
Other Miscellaneous State Revenue	3399	1,142,568.01
<b>Total State</b>	<b>3300</b>	<b>278,947,324.77</b>
<i>Local:</i>		
District School Taxes	3411	192,993,908.71
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	64,979.33
Rent	3425	281,648.21
Interest on Investments	3431	200,750.03
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	945.00
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	7,025.00
General Education Development (GED) Testing Fees	3467	71,996.00
Financial Aid Fees	3468	
Other Student Fees	3469	8,154.85
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	
Other School, Course and Class Fees	3479	85,518.42
<i>Miscellaneous Local:</i>		
Bus Fees	3491	181,200.52
Transportation Services-School Activities	3492	327,014.83
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	3,088,024.77
Other Miscellaneous Local Sources	3495	2,709,562.46
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	30,245.31
Collections for Lost, Damaged and Sold Textbooks	3498	40,071.07
Receipt of Food Service Indirect Costs	3499	722,996.51
<b>Total Local</b>	<b>3400</b>	<b>200,814,041.02</b>
<b>Total Revenues</b>	<b>3000</b>	<b>483,442,075.82</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2011

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	205,125,581.93	57,806,312.94	32,818,965.93	3,749.49	9,804,283.37	1,194,616.04	1,857,774.34	308,611,284.04
Pupil Personnel Services	6100	10,765,615.59	2,901,656.90	1,751,832.65		129,865.86	8,942.76	4,211.32	15,562,125.08
Instructional Media Services	6200	5,517,782.50	1,658,600.56	64,342.95		66,326.80	413,526.52	1,165.00	7,721,744.33
Instruction and Curriculum Development Services	6300	8,978,334.46	2,390,022.41	62,551.93		31,093.88	60,012.63	4,157.37	11,526,172.68
Instructional Staff Training Services	6400	794,610.37	131,347.33	134,163.64		59,227.97	74,888.96	41,020.57	1,235,258.84
Instruction Related Technology	6500	5,094,789.12	1,428,696.38	1,037,131.88		8,247.18	377,263.50		7,946,128.06
School Board	7100	222,455.73	524,726.90	494,213.39				70.00	1,241,466.02
General Administration	7200	1,321,086.74	348,714.92	331,370.18		24,092.33	7,139.77	24,354.48	2,056,758.42
School Administration	7300	27,020,425.03	8,010,734.98	220,827.09		102,434.08	102,670.50	129,838.46	35,586,930.14
Facilities Acquisition and Construction	7410	539,830.89	157,375.00	13,634.45		3,662.95	79,937.31	1,194.00	795,634.60
Fiscal Services	7500	1,628,717.48	481,339.80	186,599.30		4,058.76	10,447.38	40,919.87	2,352,082.59
Food Services	7600	453,842.63	36,163.98						490,006.61
Central Services	7700	3,582,366.24	1,153,724.79	48,627.50		267,482.52	29,658.03	335,698.39	5,417,557.47
Pupil Transportation Services	7800	7,716,253.40	3,158,157.96	849,338.19	2,319,193.38	853,188.24	136,760.16	5,120.38	15,038,011.71
Operation of Plant	7900	9,736,363.54	3,976,426.28	9,188,758.68	12,270,963.28	1,215,809.11	64,214.23	1,698.15	36,454,233.27
Maintenance of Plant	8100	2,654,335.97	941,034.48	1,242,255.54	563,759.25	1,276,030.88	73,745.81	11,494.71	6,762,656.64
Administrative Technology Services	8200	2,183,932.00	603,777.69	465,785.91		31,815.75	456,363.98	1,810.00	3,743,485.33
Community Services	9100	249,806.88	33,378.17	50,208.86		2,706.40	3,258.86	15,876.00	355,235.17
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						142,296.27		142,296.27
Other Capital Outlay	9300						1,210,742.56		1,210,742.56
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		<b>293,586,130.50</b>	<b>85,742,191.47</b>	<b>48,960,608.07</b>	<b>15,157,665.40</b>	<b>13,880,326.08</b>	<b>4,446,485.27</b>	<b>2,476,403.04</b>	<b>464,249,809.83</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									<b>19,192,265.99</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2011

Exhibit K-1  
 DOE Page 3  
**Fund 100**

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	260,570.67
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,290,103.62
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	1,299,586.61
Total Transfers In	3600	5,589,690.23
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,700,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(2,700,000.00)
<b>Total Other Financing Sources (Uses)</b>		<b>3,150,260.90</b>
<b>Net Change In Fund Balance</b>		<b>22,342,526.89</b>
Fund Balance, July 1, 2010	2800	57,154,092.60
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,731,370.93
Restricted Fund Balance	2720	4,330,508.46
Committed Fund Balance	2730	
Assigned Fund Balance	2740	1,991,937.34
Unassigned Fund Balance	2750	70,442,802.76
<b>Total Fund Balance, June 30, 2011</b>	<b>2700</b>	<b>79,496,619.49</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

Exhibit K-2

DOE Page 4

**Fund 410**

For the Fiscal Year Ended June 30, 2011

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	10,854,910.07
School Breakfast Reimbursement	3262	4,133,400.16
After School Snack Reimbursement	3263	213,274.66
Child Care Food Program	3264	
USDA Donated Foods	3265	1,890,825.00
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	83,882.40
Fresh Fruit and Vegetable Program	3268	35,871.31
Other Food Service Revenues	3269	23,354.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>17,235,517.60</b>
<i>State:</i>		
School Breakfast Supplement	3337	211,387.00
School Lunch Supplement	3338	179,737.00
Other Miscellaneous State Revenues	3399	4,924.00
<b>Total State</b>	<b>3300</b>	<b>396,048.00</b>
<i>Local:</i>		
Interest on Investments	3431	117.34
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	3,933,528.50
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	531,486.84
Student and Adult a la Carte	3454	7,027,389.09
Student Snacks	3455	381,428.39
Other Food Sales	3456	50,430.41
Other Miscellaneous Local Sources	3495	10,137.03
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>11,934,517.60</b>
<b>Total Revenues</b>	<b>3000</b>	<b>29,566,083.20</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)  
For the Fiscal Year Ended June 30, 2011**

Exhibit K-2  
DOE Page 5  
**Fund 410**

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	8,210,469.39
Employee Benefits	200	3,141,382.86
Purchased Services	300	1,089,235.14
Energy Services	400	691,141.14
Materials and Supplies	500	12,741,169.92
Capital Outlay	600	59,945.51
Other Expenses	700	968,371.15
Other Capital Outlay (Function 9300)	600	472,877.32
<b>Total Expenditures</b>		<b>27,374,592.43</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>2,191,490.77</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>2,191,490.77</b>
Fund Balance, July 1, 2010	2800	7,401,010.96
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,196,814.30
Restricted Fund Balance	2720	7,395,687.43
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2011</b>	<b>2700</b>	<b>9,592,501.73</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3

DOE Page 6

**Fund 420**

For the Fiscal Year Ended June 30, 2011

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	923,199.85
Miscellaneous Federal Direct	3199	282,040.50
<b>Total Federal Direct</b>	<b>3100</b>	<b>1,205,240.35</b>
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	661,544.50
Medicaid	3202	
Workforce Investment Act	3220	
Math and Science Partnerships, Title II Part B	3226	2,894,829.45
Drug Free Schools	3227	54,596.79
Individuals with Disabilities Education Act	3230	13,706,646.58
Elementary and Secondary Education Act, Title I	3240	15,410,882.73
Adult General Education	3251	2,191,776.27
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	1,408,433.10
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>36,328,709.42</b>
<i>State:</i>		
Other Miscellaneous State Revenue	3399	53,271.53
<b>Total State</b>	<b>3300</b>	<b>53,271.53</b>
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>37,587,221.30</b>





OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 FEDERAL ECONOMIC STIMULUS PROGRAMS**

For the Fiscal Year Ended June 30, 2011

Exhibit K-4  
 DOE Page 8

	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
<b>REVENUES</b>							
<i>Federal Direct:</i>							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199						0.00
<b>Total Federal Direct:</b>	<b>3100</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Federal Through State:</i>							
Vocational Education Acts	3201						0.00
State Fiscal Stabilization Funds – K-12	3210	22,965,181.00					22,965,181.00
State Fiscal Stabilization Funds – Workforce	3211	518,617.66					518,617.66
State Fiscal Stabilization Funds – VPK	3212						0.00
Excellent Teaching	3213						0.00
Race to the Top	3214				71,215.11		71,215.11
Education Jobs Act	3215					14,677,091.00	14,677,091.00
Individuals with Disabilities Education Act (IDEA)	3230		10,645,532.92				10,645,532.92
Elementary and Secondary Education Act, Title I	3240		5,348,135.10				5,348,135.10
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299		20,945.93	629,191.25			650,137.18
<b>Total Federal Through State</b>	<b>3200</b>	<b>23,483,798.66</b>	<b>16,014,613.95</b>	<b>629,191.25</b>	<b>71,215.11</b>	<b>14,677,091.00</b>	<b>54,875,909.97</b>
<i>State:</i>							
Other Miscellaneous State Revenue	3399						0.00
<b>Total State</b>	<b>3300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Local:</i>							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refund of Prior Year's Expenditures	3497						0.00
<b>Total Local</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>23,483,798.66</b>	<b>16,014,613.95</b>	<b>629,191.25</b>	<b>71,215.11</b>	<b>14,677,091.00</b>	<b>54,875,909.97</b>



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers in	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00





OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3660	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
 MISCELLANEOUS

Exhibit K-5  
 DOE Page 14  
 Fund 490

For the Fiscal Year Ended June 30, 2011

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Revenues</b>	3000	0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2011</b>	2700	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2011

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<b>REVENUES</b>									
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO & DS Distributed	3321								0.00
CO & DS Withheld for SBE/COBI Bonds	3322	2,367,496.01							2,367,496.01
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326	342.53							342.53
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenue	3399								0.00
<b>Total State Sources</b>	<b>3300</b>	<b>2,367,838.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,367,838.54</b>
<i>Local:</i>									
District Interest and Sinking Taxes	3412								0.00
Local Sales Tax	3418								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432						142,746.15		142,746.15
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>142,746.15</b>	<b>0.00</b>	<b>142,746.15</b>
<b>Total Revenues</b>	<b>3000</b>	<b>2,367,838.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>142,746.15</b>	<b>0.00</b>	<b>2,510,584.69</b>
<b>EXPENDITURES (Function 9200)</b>									
Redemption of Principal	710	1,755,000.00							14,750,000.00
Interest	720	654,639.13					12,995,000.00		26,059,332.89
Dues and Fees	730	3,553.17					44,235.00		47,788.17
Miscellaneous Expenses	790								0.00
<b>Total Expenditures</b>		<b>2,413,192.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38,443,928.76</b>	<b>0.00</b>	<b>40,857,121.06</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(45,353.76)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(38,301,182.61)</b>	<b>0.00</b>	<b>(38,346,536.37)</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Sale of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Proceeds of Refunding Bonds	3715	210,000.00							210,000.00
Premium on Refunding Bonds	3792	34,832.45							34,832.45
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(245,889.02)							(245,889.02)
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640						40,065,604.97		40,065,604.97
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>40,065,604.97</b>	<b>0.00</b>	<b>40,065,604.97</b>
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930						(12,209.67)		(12,209.67)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(12,209.67)</b>	<b>0.00</b>	<b>(12,209.67)</b>
<b>Total Other Financing Sources (Uses)</b>		<b>(1,036.57)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>40,053,395.30</b>	<b>0.00</b>	<b>40,052,358.73</b>
<b>Net Change in Fund Balances</b>		<b>(46,410.33)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,752,212.69</b>	<b>0.00</b>	<b>1,705,802.36</b>
Fund Balances, July 1, 2010	2800	341,871.40					3,876,072.17		4,217,943.57
Adjustments to Fund Balances	2891						295,586.79		295,586.79
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	295,461.07					5,923,871.65		6,219,332.72
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
<b>Total Fund Balances, June 30, 2011</b>	<b>2700</b>	<b>295,461.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,923,871.65</b>	<b>0.00</b>	<b>6,219,332.72</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COB) 310	Special Act Bonds (Racetrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<b>REVENUES</b>												
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						375,394.00					375,394.00
Interest on Undistributed CO&DS	3325						32,433.06					32,433.06
SBE/COBI Bond Interest	3326											0.00
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391				4,173,040.00							4,173,040.00
Classrooms First Program	3392											0.00
School Infrastructure Thrift Program	3393											0.00
Effort Index Grant	3394											0.00
Smart Schools Small County Assistance Program	3395											0.00
Class Size Reduction/Capital Funds	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenue	3399									130,022.29		130,022.29
<b>Total State Sources</b>	<b>3300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,173,040.00</b>	<b>0.00</b>	<b>407,827.06</b>	<b>0.00</b>	<b>0.00</b>	<b>130,022.29</b>	<b>0.00</b>	<b>4,710,889.35</b>
<i>Local:</i>												
District Local Capital Improvement Tax	3413							47,073,866.24				47,073,866.24
Local Sales Tax	3418											0.00
Tax Redemptions	3421											0.00
Interest on Investments	3431						6,700.25	101,949.03		43,772.94		152,422.22
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants, and Bequests	3440											0.00
Miscellaneous Local Sources	3495			191,880.00						42,432.94		234,312.94
Impact Fees	3496									3,678,774.33		3,678,774.33
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>191,880.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,700.25</b>	<b>47,175,815.27</b>	<b>0.00</b>	<b>3,764,980.21</b>	<b>0.00</b>	<b>51,139,375.73</b>
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>	<b>0.00</b>	<b>191,880.00</b>	<b>4,173,040.00</b>	<b>0.00</b>	<b>414,527.31</b>	<b>47,175,815.27</b>	<b>0.00</b>	<b>3,895,002.50</b>	<b>0.00</b>	<b>55,850,265.08</b>
<b>EXPENDITURES (Function 7400)</b>												
Library Books	610							5,648.77		115,891.33		121,540.10
Audio-Visual Materials (Non-consumable)	620							1,245.96		20,732.59		21,978.55
Buildings and Fixed Equipment	630							20,562.00		3,216.51		23,778.51
Furniture, Fixtures and Equipment	640			144,616.96				734,723.03		1,551,064.60		2,430,404.59
Motor Vehicles (Including Buses)	650											0.00
Land	660											0.00
Improvements Other than Buildings	670				4,210.02			318,553.87		438,148.58		760,912.47
Remodeling and Renovations	680			130,889.03	4,181,024.20		205,040.60	6,255,076.30		2,513,098.25		13,285,128.38
Computer Software	690			17,871.75						168,585.55		186,457.30
<i>Debt Service (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720			522,856.16								522,856.16
Dues and Fees	730			59,538.57			1,472.48					61,011.05
Miscellaneous Expenses	790											0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>875,772.47</b>	<b>4,185,234.22</b>	<b>0.00</b>	<b>206,513.08</b>	<b>7,335,809.93</b>	<b>0.00</b>	<b>4,810,737.41</b>	<b>0.00</b>	<b>17,414,067.11</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>(683,892.47)</b>	<b>(12,194.22)</b>	<b>0.00</b>	<b>208,014.23</b>	<b>39,840,005.34</b>	<b>0.00</b>	<b>(915,734.91)</b>	<b>0.00</b>	<b>38,436,197.97</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Rooctrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.17(2) F.S. 370	Voted Capital Improvements 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<b>OTHER FINANCING SOURCES (USES)</b>												
Sale of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Proceeds of Refunding Bonds	3715											0.00
Premium on Refunding Bonds	3792											0.00
Loans	3720											0.00
Sales of Capital Assets	3730									154,834.18		154,834.18
Loss Recoveries	3740											0.00
Proceeds of Certificates of Participation	3750											0.00
Premium on Certificates of Participation	3793											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facilities Construction Advance	3770											0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760											0.00
Discounts on Sale of Bonds (Function 9299)	891											0.00
Discounts on Refunding Bonds (Function 9299)	892											0.00
Discounts on Certificates of Participation (Function 9299)	893											0.00
<i>Transfers In:</i>												
From General Fund	3610											0.00
From Debt Service Funds	3620									12,209.67		12,209.67
From Special Revenue Funds	3640											0.00
Interfund	3650			11,449,978.81								11,449,978.81
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	11,449,978.81	0.00	0.00	0.00	0.00	0.00	12,209.67	0.00	11,462,188.48
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910							(4,299,103.62)				(4,299,103.62)
To Debt Service Funds	920							(22,265,635.72)		(17,799,969.25)		(40,065,604.97)
To Special Revenue Funds	940											0.00
Interfund	950							(11,449,978.81)				(11,449,978.81)
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(38,005,718.15)	0.00	(17,799,969.25)	0.00	(55,805,687.40)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	11,449,978.81	0.00	0.00	0.00	(38,005,718.15)	0.00	(17,799,969.25)	0.00	(44,188,664.74)
<b>Net Change in Fund Balances</b>		0.00	0.00	10,766,086.34	(12,194.22)	0.00	208,014.23	1,834,287.19	0.00	(18,548,660.31)	0.00	(5,752,466.77)
<b>Fund Balances, July 1, 2010</b>	2800	1,217,565.43		(20,377,756.16)	217,168.63		2,269,889.37	35,751,092.79		32,983,850.16		52,061,810.22
<b>Adjustments to Fund Balances</b>	2891											0.00
<i>Ending Fund Balance:</i>												
Nonspendable Fund Balance	2710							527,671.36				527,671.36
Restricted Fund Balance	2720	1,217,565.43			204,974.41		2,477,903.60	37,057,708.62		13,499,451.31		54,457,603.37
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									935,738.54		935,738.54
Unassigned Fund Balance	2750			(9,611,669.82)								(9,611,669.82)
<b>Total Fund Balances, June 30, 2011</b>	2700	1,217,565.43	0.00	(9,611,669.82)	204,974.41	0.00	2,477,903.60	37,585,379.98	0.00	14,435,189.85	0.00	46,309,343.45



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - PERMANENT FUND**  
 For the Fiscal Year Ended June 30, 2011

Exhibit K-8  
 DOE Page 18  
**Fund 000**

	Account Number	
<b>REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>Total Revenues</b>		<b>0.00</b>
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
<b>Total Expenditures</b>		<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2011</b>	<b>2700</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								
Charges for Sales	3482						6,212,821.39		6,212,821.39
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	6,212,821.39	0.00	6,212,821.39
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								
Employee Benefits	200						3,383,585.68		3,383,585.68
Purchased Services	300						1,019,413.30		1,019,413.30
Energy Services	400						242,663.05		242,663.05
Materials and Supplies	500						55.94		55.94
Capital Outlay	600						281,299.11		281,299.11
Other Expenses	700						110,611.74		110,611.74
Depreciation	780						17,329.02		17,329.02
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	5,231,015.93	0.00	5,231,015.93
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	981,805.46	0.00	981,805.46
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	981,805.46	0.00	981,805.46
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(1,299,586.61)		(1,299,586.61)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	(1,299,586.61)	0.00	(1,299,586.61)
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	(317,781.15)	0.00	(317,781.15)
Net Assets, July 1, 2010	2880						3,318,160.09		3,318,160.09
Adjustments to Net Assets	2896						(3,218.00)		(3,218.00)
<b>Net Assets, June 30, 2011</b>	2780						2,997,160.94		2,997,160.94

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,467,659.18	841,242.86	58,992,950.51			63,301,852.55
Other Operating Revenue	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	3,467,659.18	841,242.86	58,992,950.51	0.00	0.00	63,301,852.55
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100			91,663.67	96,747.99	525,906.22			714,317.88
Employee Benefits	200			26,465.59	27,100.71	163,596.78			217,163.08
Purchased Services	300			109,574.69	2,477.51	194,583.26			306,635.46
Energy Services	400								0.00
Materials and Supplies	500			561.98		5,035.81			5,597.79
Capital Outlay	600			3,907.18		3,216.93			7,124.11
Other Expenses	700			4,327,033.02	553,115.07	60,411,111.11			65,291,259.20
Depreciation	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	4,559,206.13	679,441.28	61,303,450.11	0.00	0.00	66,542,097.52
<b>Operating Income (Loss)</b>		0.00	0.00	(1,091,546.95)	161,801.58	(2,310,499.60)	0.00	0.00	(3,240,244.97)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431			146,441.05	55,250.30	162,555.07			364,246.42
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740				17,498.26				17,498.26
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	146,441.05	72,748.56	162,555.07	0.00	0.00	381,744.68
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	(945,105.90)	234,550.14	(2,147,944.53)	0.00	0.00	(2,858,500.29)
<b>Transfers In:</b>									
From General Fund	3610					2,700,000.00			2,700,000.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650			500,000.00					500,000.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	500,000.00	0.00	2,700,000.00	0.00	0.00	3,200,000.00
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950				(500,000.00)				(500,000.00)
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	(500,000.00)	0.00	0.00	0.00	(500,000.00)
<b>Change in Net Assets</b>		0.00	0.00	(445,105.90)	(265,449.86)	552,055.47	0.00	0.00	(158,500.29)
Net Assets, July 1, 2010	2880			3,506,493.52	1,343,891.56	5,606,531.21			10,456,916.29
Adjustments to Net Assets	2896					149,764.00			149,764.00
<b>Net Assets, June 30, 2011</b>	2780			3,061,387.62	1,078,441.70	6,308,350.68			10,448,180.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHOOL INTERNAL FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

June 30, 2011

Exhibit K-11  
 DOE Page 21  
 Fund 891

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>					
Cash	1110	4,204,061.20	13,836,892.58	13,554,665.87	4,486,287.91
Investments	1160	1,941,766.17	132,657.52	472,694.02	1,601,729.67
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		<b>6,145,827.37</b>	<b>13,969,550.10</b>	<b>14,027,359.89</b>	<b>6,088,017.58</b>
<b>LIABILITIES</b>					
Salaries, Benefits, and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	6,145,827.37	13,969,550.10	14,027,359.89	6,088,017.58
<b>Total Liabilities</b>		<b>6,145,827.37</b>	<b>13,969,550.10</b>	<b>14,027,359.89</b>	<b>6,088,017.58</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES  
 June 30, 2011

Exhibit K-12  
 DOE Page 22  
 Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2011 [1]	Business-type Activities Total Balance June 30, 2011 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315			0.00
Bonds Payable	2320	11,815,000.00		11,815,000.00
Liability for Compensated Absences	2330	36,715,156.00	125,532.00	36,840,688.00
Certificates of Participation Payable	2340	525,718,000.00		525,718,000.00
Estimated Liability for Long-term Claims	2350	15,486,605.00		15,486,605.00
Other Post-employment Benefits Obligation	2360	23,062,904.00	268,988.00	23,331,892.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380	225,000.00		225,000.00
<b>Total Long-term Liabilities</b>		<b>613,022,665.00</b>	<b>394,520.00</b>	<b>613,417,185.00</b>

[1] Include total current and noncurrent liability balances at June 30, 2011.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2011

Exhibit K-13  
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2010	Returned To DOE	Revenues [4] 2010-11	Expenditures 2010-11	Flexibility [5] 2010-11	Unexpended June 30, 2011
Class Size Reduction/Operating Funds (3355)	94740	221.77		79,102,055.00	79,102,276.77		0.00
Class Size Reduction/Capital Funds (3396)	91050	0.00		0.00	0.00		0.00
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	0.00		2,642,466.00	2,580,680.72		61,785.28
Excellent Teaching (3363/3213) [1]	90570	9,587.67		1,150,507.80	1,156,428.19		3,667.28
Florida Teachers Lead Program (FEFP Earmark)	97580	9,455.99		900,089.00	899,193.65		10,351.34
Instructional Materials (FEFP Earmark) [2]	90880	2,212,321.50		5,469,851.00	6,949,455.49		732,717.01
Library Media (FEFP Earmark) [2]	90881	15,103.55		327,973.00	343,076.55		0.00
Preschool Projects (3372)	97950	23,183.24		240,293.61	240,646.98		22,829.87
Public School Technology (3375)	90320	0.00			0.00		0.00
Safe Schools (FEFP Earmark) [3]	90803	0.00		1,718,832.00	1,718,832.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030	0.00			0.00		0.00
School Recognition Funds (3361)	92040	409,734.68		3,701,435.00	3,728,214.66		382,955.02
Supplemental Academic Instruction (FEFP Earmark)	91280	0.00		19,159,324.00	19,159,324.00		0.00
Teacher Recruitment and Retention (3362)	93460	0.00			0.00		0.00
Teacher Training (3376)	91290	0.00			0.00		0.00
Pupil Transportation (FEFP Earmark)	90830	0.00		11,072,922.00	11,072,922.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	438,292.05		2,054,114.27	2,074,655.87		417,750.45
Voluntary Prekindergarten - Summer Program (3371)	96441	170,651.78		57,815.01	85,524.60		142,942.19

- [1] Combine both general fund and ARRA funds revenue for Excellent Teaching categorical program.
- [2] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
- [3] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
- [4] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
- [5] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2011

Exhibit K-14  
 DOE Page 24

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	410	159,701.50	130,378.54			290,080.04
Bottled Gas	420	155,153.07	190,543.91			345,696.98
Electricity	430	11,929,261.26	359,542.52			12,288,803.78
Heating Oil	440	22,932.21	10,676.17			33,608.38
<b>Total</b>		<b>12,267,048.04</b>	<b>691,141.14</b>	<b>0.00</b>	<b>0.00</b>	<b>12,958,189.18</b>
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Gasoline	450	0.00		0.00		0.00
Diesel	460	2,319,193.38		6,128.50		2,325,321.88
Oil & Grease	540	56,825.38				56,825.38
<b>Total</b>		<b>2,376,018.76</b>		<b>6,128.50</b>	<b>0.00</b>	<b>2,382,147.26</b>

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651					0.00
<b>EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:</b>						
Audio Visual Materials	621					0.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	944,326.46
Purchased food to include commodities	570	9,873,047.94

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2011

Exhibit K-14  
DOE Page 25

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	156,474,677.96	5,929,419.24	16,242,418.74	178,646,515.94
Basic Programs 101, 102, and 103 (Function 5100)	140	2,803,190.70	97,769.09	34,857.86	2,935,817.65
Basic Programs 101, 102, and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		<b>159,277,868.66</b>	<b>6,027,188.33</b>	<b>16,277,276.60</b>	<b>181,582,333.59</b>
Other Programs 130 (ESOL) (Function 5100)	120	671,033.23	2,213.17		673,246.40
Other Programs 130 (ESOL) (Function 5100)	140	4,603.23			4,603.23
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		<b>675,636.46</b>	<b>2,213.17</b>	<b>0.00</b>	<b>677,849.63</b>
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	29,223,798.51	215,184.02	2,663,576.98	32,102,559.51
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	313,760.04	10,410.66	165,755.90	489,926.60
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		<b>29,537,558.55</b>	<b>225,594.68</b>	<b>2,829,332.88</b>	<b>32,592,486.11</b>
Career Program 300 (Function 5300)	120	4,632,066.97		691,689.86	5,323,756.83
Career Program 300 (Function 5300)	140	85,964.81	177.39		86,142.20
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		<b>4,718,031.78</b>	<b>177.39</b>	<b>691,689.86</b>	<b>5,409,899.03</b>

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	7,001,334.95	127,079.69	233,302.20	7,361,716.84



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION  
 For the Fiscal Year Ended June 30, 2011

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<b>EXPENDITURES</b>								
<i>Instruction:</i>								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	992,343.61
Other Federal Programs Special Revenue Fund	5900	3,234,257.48
Federal Economic Stimulus Special Revenue Funds	5900	300,107.40
<b>Total:</b>	5900	4,526,708.49

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)	Unexpended July 1, 2010	Earnings 2010-2011	Expenditures 2010-2011	Unexpended June 30, 2011
<b>Earnings, Expenditures, and Carryforward Amounts:</b>		2,624,632.38	2,624,632.38	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				2,624,632.38
<i>Other: Please limit explanation to 100 characters.</i>				



PC3 AND PC4 REPORTS 2010-11 SCHOOL YEAR

"POST" FROM PANEL B10 OPTION B (EWO30)

FUND- 1  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
ADULT GENERAL D 409		106	30					137	265	392	17	410
ADULT GENERAL E		1055616	297576	10832	10496	637	5826	1380985	1804237	2985222	140966	3126189
TOTAL FOR FEFP		202888908	57194048	9367573	9695304	1822707	1565631	282534175	127416675	409950850	11905738	421856589
FOOD SERVICE									490005			
TRANSPORTATION									14811776		254593	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	415688	7100 BOARD OF EDUCATION	1241463	7700 CENTRAL SERVICES	3989036
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO	2057837	7900 OPERATION OF PLANT	122729
6300 INSTR & CURR DEVLPMNT	208841	7400 FACILITIES ACQ-CONSTR	150404	8100 MAINTENANCE OF PLANT	148032
6400 INSTR STAFF TRAINING	330125	7500 FISCAL SERVICES	2352088	8200 ADMIN. TECH. SERVICES	889508
				8500 INSTR. TECH. SERVICES	

----- RECONCILIATION TO ANNUAL FINANCIAL REPORT -----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	3416483		355235			23065348	464250030	464249810 220-

FUND- 4  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

DIRECT

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC K-3	101	3654449	1187053	51655	277173	3580	572540	5746453	1200712	6947165	381870	7329036
BASIC 4-8	102	1758951	498558	18706	74527	1830	164712	2513287	833431	3348718	494117	3840836
BASIC 9-12	103	848216	120305	38516	58981	2921	198215	1263155	538861	1800117	713670	2513787
BASIC 101/103		6257617	1805917	108878	408682	8333	935488	9522898	2571105	12094001	1589658	13683660
ESOL	130	203	21	592	620	37	8437	9912	21149	31061	49273	80335
ESOL STUDENTS		203	21	592	620	37	8437	9912	21149	31061	49273	80335
ESE K-3	111	806829	352736	176244	14574	626	77170	1428181	3238663	4868885	192436	4859302
ESE 4-8	112	1006383	439967	171932	9518	932	78359	1707072	3558209	5263282	222988	5486270
ESE 9-12	113	692412	302784	110094	17416	1071	72308	1196088	2236056	3432145	247330	3879475
ESE LEVEL 4	254	137937	60294	29418	33327	158	81757	342893	561584	904477	43678	948157
ESE LEVEL 5	255	51770	22603	10250	4847	59	11861	101392	200906	302299	11835	314135
EXCEPTIONAL ED		2895313	1178386	497939	79684	2849	321456	4775629	9793441	14569070	718270	15287341
CAREER EDUCATIO 300		4217	78	15826	5886	5228	262254	293492	240254	533746	216801	750548
CAREER ED		4217	78	15826	5886	5228	262254	293492	240254	533746	216801	750548
CONTINUING WORK 341												
ABE												
AGRICIENCE AND 351												
BUSINESS EDUCAT 352												
FAMILY & CONSUM 353												
HEALTH SCIENCE 354												
INDUSTRIAL 355												
MARKETING 356												
PUBLIC SERVICE 357												
OTHER CTE 358												
ADULT ESE (400)												
HEALTH SCIENCE 364												
APPLIED TECHNIC												
CLASSROOM INSTR 371												
OUT 372												
APPRENTICESHIP												
ABE 401		10787	454	3	132		459	11837	24602	36439	74818	111258
ADULT HIGH SCHO 402		26186	1258	11	443		1540	29440	55155	84596	209321	293917
GED PREPARATORY 403		5293	353	2	81		284	6015	8422	14437	51026	65464
ESOL ADULT 404		8643	337		34		119	6136	7706	13843	47888	61731
ADULT VOCATIONA 405												
ADULT GENERAL D 409												
ADULT G AL E		47910	2403	18	692		2403	53429	95886	149316	383054	371



FUND- 5  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	DIRECT				TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
		SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES					
BASIC K-3	101	4094309	1212817			5308926		5308926		5308926
BASIC 4-8	102	5042258	1513497			6555754		6555754		6555754
BASIC 9-12	103	4455857	1364274			5820131		5820131		5820131
BASIC 101/103		13592423	4090388			17682812		17682812		17682812
ESOL	130	781	227			988		988		988
ESOL STUDENTS		781	227			988		988		988
ESE K-3	111	1004145	298150			1302295		1302295		1302295
ESE 4-8	112	1255650	384285			1639915		1639915		1639915
ESE 9-12	113	621617	194949			816566		816566		816566
ESE LEVEL 4	254	67498	21561			89060		89060		89060
ESE LEVEL 5	255	34121	10592			44714		44714		44714
EXCEPTIONAL ED		2983033	909518			3892552		3892552		3892552
CAREER EDUCATIO 300		440980	134874			575835		575835		575835
CAREER ED		440980	134874			575835		575835		575835
TOTAL FOR FEFP		17017178	5135009			22152188		22152188		22152188

FOOD SERVICE  
TRANSPORTATION

60109

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		8500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNING / TOTAL DIFFERENCE
					1271534		23483832	23483799 33-

FUND- 5  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	DIRECT			CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
				PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES						
BASIC K-3	101	592356	157099	37	99688		232432	1081614	479034	1580648	1807957	3368605
BASIC 4-8	102	682581	180343	12374	141797		208997	1206094	362839	1568934	803895	2372629
BASIC 9-12	103	218340	64297	187	60429		92745	435980	192184	628165	256612	884777
BASIC 101/103		1473279	401741	12578	301916		534175	2723689	1034057	3757747	2868465	6626212
ESE K-3	111	401704	103521	44834	732261		601155	1883476	685064	2568540	1334890	3903431
ESE 4-8	112	396078	105358	2580	56312		63175	623504	580666	1204171	694966	1899138
ESE 9-12	113	291307	79301	59860	223474		96195	750138	482231	1232370	764522	1996892
ESE LEVEL 4	254	40414	11624	1350	357		2812	58558	24193	80751	47446	128198
ESE LEVEL 5	255	6052	1916		71		498	8549	3085	11634	9509	21143
EXCEPTIONAL ED		1135566	301721	108624	1012477		763837	3322227	1775241	5097468	2851335	7948804
TOTAL FOR FEFP		2608845	703462	121202	1314393		1298012	6045917	2809298	8855216	5719801	14575017

FOOD SERVICE  
TRANSPORTATION

4566 166433

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	3498473	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	4999	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	1135700	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	1079397	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
			8500 INSTR. TECH. SERVICES 1228

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	320885				470015	477841	16014539	16014614 75

FUND- 7  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	DIRECT			TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
				PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES					
BASIC K-3	101			6090			237684	243774	243774	54189	297963
BASIC 4-8	102			8158			78036	87192	87192	21185	108377
BASIC 9-12	103			37224			143844	181088	181088	38773	219841
BASIC 101/103				52470			459584	512034	512034	114148	626182
<b>TOTAL FOR FEFP</b>				<b>52470</b>			<b>459584</b>	<b>512034</b>	<b>512034</b>	<b>114148</b>	<b>626182</b>

FOOD SERVICE  
TRANSPORTATION

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	38832 7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	75315 7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		8500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
					2992		629174	629191
								17

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FUND- 8  
 SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

----- PROGRAM -----		----- DIRECT -----							TOTAL	SCHOOL	SCHOOL	DISTRICT	TOTAL
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	DIRECT	INDIRECT	COST	INDIRECT		
BASIC K-3	101												
BASIC 4-8	102											33807	
BASIC 9-12	103											13217	
												24190	
BASIC 101/103												71214	
TOTAL FOR FEFP												71214	
FOOD SERVICE													
TRANSPORTATION													

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL		7100 BOARD OF EDUCATION		7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	25346	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	45867	7500 FISCAL SERVICES		8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----									
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL DIFFERENCE	ROUNDING /
							71214	71215	1

FUND- 9  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC K-3	101								1835837	1835837		1835837
BASIC 4-8	102								2435023	2435023		2435023
BASIC 9-12	103								2334085	2334085		2334085
BASIC 101/103									6604945	6604945		6604945
ESOL	130								12082	12082		12082
ESOL STUDENTS									12082	12082		12082
ESE K-3	111								596309	596309		596309
ESE 4-8	112								554685	554685		554685
ESE 9-12	113								488910	488910		488910
ESE LEVEL 4	254								44447	44447		44447
ESE LEVEL 5	255								22546	22546		22546
EXCEPTIONAL ED									1708899	1708899		1708899
CAREER EDUCATIO 300									257610	257610		257610
CAREER ED									257610	257610		257610
ABE	401								6	6		6
ADULT HIGH SCHO	402								34	34		34
GED PREPARATORY	403								6	6		6
ESOL ADULT	404								19	19		19
ADULT GENERAL E									67	67		67
TOTAL FOR FEFP									8581605	8581605		8581605
FOOD SERVICE TRANSPORTATION									5506466			5506466

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		8500 INSTR. TECH. SERVICES

----- RECONCILIATION TO ANNUAL FINANCIAL REPORT -----										
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE	
							589017	14677089	14677091	2

**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
Indirect:				
Florida Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	321	\$ 4,133,400	
National School Lunch Program	10.555	300, 350	10,854,911	
Summer Food Service Program for Children	10.559	323	83,882	
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program	10.555 (2)(A)	None	<u>1,890,825</u>	
<b>Total Child Nutrition Cluster</b>			16,963,018	-
Florida Department of Education				
Child and Adult Care Food Program	10.558	302	213,275	
Fresh Fruit and Vegetable Program	10.582	303	<u>35,871</u>	-
Food & Drug Administration				
ARRA - Child Nutrition Discretionary Grants Limited Availability	10.579		<u>23,354</u>	
<b>Total United States Department of Agriculture</b>			<u>17,235,518</u>	-
<b>United States Department of Education:</b>				
Direct:				
Impact Aid Cluster:				
Impact Aid	84.041	N/A	1,056,078	
Fund for the Improvement of Education:				
American History Grant	84.215	N/A	<u>282,040</u>	
<b>Total Direct</b>			1,338,118	-
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	14,164,306	
Special Education - Preschool Grants	84.173	266, 267	604,489	
ARRA - Special Education - Grants to States, Recovery Act	84.391	263	10,248,111	
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	267	<u>397,421</u>	
<b>Total Special Education Cluster</b>			25,414,327	-
Title I, Part A Cluster:				
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010(3)	212, 220, 221, 226, 228	14,348,735	
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	226	<u>5,348,135</u>	
<b>Total Title I, Part A Cluster</b>			19,696,870	-
Educational Technology State Grants Cluster				
Florida Department of Education:				
Education Technology State Grants	84.318	121	582,668	
ARRA - Education Technology State Grants, Recovery Act	84.386	121	<u>629,191</u>	
<b>Total Educational Technology State Grants Cluster</b>			1,211,859	-
Title X Homeless Children & Youth Grants Cluster				
Florida Department of Education:				
Title X Homeless Children & Youth	84.196	127	57,280	
ARRA - Title X Homeless Children & Youth Recovery	84.387	127	<u>20,946</u>	
<b>Total Title X Homeless Children &amp; Youth Grants Cluster</b>			78,226	-
State Fiscal Stabilization Fund Cluster:				
Florida Department of Education:				
ARRA - State Fiscal Stabilization Fund - Education State Grants, Recovery Act	84.394	591	22,965,181	
ARRA - Race To The Top - LEA Formula Subgrants	84.395		71,216	
ARRA - State Fiscal Stabilization Fund - Government Services, Recovery Act	84.397	592	<u>518,618</u>	
<b>Total State Stabilization Fund Cluster</b>			23,555,015	-

**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 192, 193, 194, 195, 590	549,013	
Career and Technical Education - Basic Grants to States	84.048	151	661,544	
Safe and Drug-Free Schools and Communities - State Grants	84.186 (3)	103	54,597	
Even Start - State Educational Agencies	84.213	None	288,428	
Charter Schools	84.282	298	64,946	64,946
Twenty-First Century Community Learning Centers	84.287	244	1,642,763	
English Language Acquisition Grants	84.365	102	343,668	
Improving Teacher Quality State Grants	84.367	224	2,894,829	
Education Jobs Fund	84.410		<u>14,677,091</u>	
<b>Total Indirect</b>			<u>91,133,176</u>	<u>64,946</u>
<b>Total United States Department of Education</b>			<u>92,471,294</u>	<u>64,946</u>
<b>Corporation for National and Community Service:</b>				
Indirect:				
Florida Department of Education:				
Learn and Serve America - School and Community Based Programs	94.004	234	<u>71,443</u>	-
<b>United States Department of Defense:</b>				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	416,776	
Air Force Junior Reserve Officers Training Corps	None	N/A	259,481	
Navy Junior Reserve Officers Training Corps	None	N/A	139,297	
Marines Junior Reserve Officers Training Corps	None	N/A	<u>107,646</u>	
<b>Total United States Department of Defense:</b>			923,200	-
<b>Total Expenditures of Federal Awards</b>			<u>\$ 110,701,455</u>	<u>\$ 64,946</u>

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance.

(A) National School Lunch Program. Represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2011**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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DN1  
**FLORIDA DEPARTMENT OF EDUCATION**  
**SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)**  
**DISTRICT SCHOOL BOARD OF BREVARD COUNTY** DN1  
**For the Fiscal Year Ended June 30, 2011**

Return completed form to:  
Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, FL 32399-0400

**PAGE NUMBER**

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Minimum  
Reporting      CAFR

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2011, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2011.

\_\_\_\_\_  
District Superintendent's Signature

\_\_\_\_\_  
Date

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Garcia*

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Management of the School Board of Brevard County, Florida's (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2011. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 19 through 79.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 20010-11 fiscal year are as follows:

- The assets of the District exceeded its liabilities for the governmental activities, at June 30, 2011, by \$479.0 million. Of this amount, \$405.1 million represents investments in capital assets (net of related debt) and \$73.8 million represents restricted and unrestricted net assets of \$38.9 million and \$34.9 million, respectively.
- The District's total net assets for governmental activities increased by \$3.9 million or .8 percent.
- Program revenues for governmental activities accounted for \$52.0 million, or 7.8 percent of total revenues, and general revenues and transfers accounted for \$615.3 million, or 92.4 percent.
- The governmental funds reported combined fund balances of \$141.6 million, an increase of \$20.5 million or 16.9 percent in comparison to the prior fiscal year.
- At the end of the fiscal year, the fund balance for the General Fund was \$79.5 million, or 16.4 percent of the General Fund revenues. These fund balances include \$2.7 million of non-spendable funds, \$4.3 million of restricted funds, \$2.0 million assigned funds and \$70.5 million of unassigned funds.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to financial statements

#### *Government-Wide Financial Statements*

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of

activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care Program.
- Component units – The District has identified eight separate legal entities which meet the criteria to be included as a component unit, including seven charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. Two additional charter schools operate under a charter sponsored by the District; however the schools are a part of the City of Palm Bay, Florida and report as a special revenue fund of the City of Palm Bay. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### ***Fund Financial Statements***

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

### ***Governmental Funds***

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.



The District has the following governmental funds: the General, Debt Service, Special Revenue (including the School Food Services) and the Capital Projects. Within fund types, the District currently maintains 12 major and non-major funds. Of those funds, the General Fund, the American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds, Debt Service-Other Fund, Capital Projects – Section 1011.10/1011.15 Notes Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Capital Projects Fund are considered to be major funds. Data from the other governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

### ***Proprietary Funds***

Proprietary funds may be established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- > Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting. Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, for the enterprise fund. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

### ***Fiduciary Funds***

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

### ***Notes to the Financial Statements***

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2011, compared to net assets as of June 30, 2010.

Condensed Statement of Net Assets  
June 30, 2011 and 2010  
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 253,408	\$ 247,318	\$ 3,272	\$ 3,442	\$ 256,680	\$ 250,760
Capital assets, net	937,863	964,666	165	298	938,028	964,964
Total assets	1,191,271	1,211,984	3,437	3,740	1,194,708	1,215,724
Current and other liabilities	126,311	113,002	95	59	126,406	113,061
Long-term liabilities	586,002	624,269	345	366	586,347	624,635
Total liabilities	712,313	737,271	440	425	712,753	737,696
Net assets:						
Invested in capital assets, net of related debt	405,154	413,560	165	298	405,319	413,858
Restricted	38,887	27,067			38,887	27,067
Unrestricted	34,917	34,086	2,832	3,017	37,749	37,103
Total net assets	\$ 478,958	\$ 474,713	\$ 2,997	\$ 3,315	\$ 481,955	\$ 478,028

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District's governmental activities, assets exceeded liabilities by \$479.0 million at the end of the fiscal year.

The largest portion of the District's net assets, \$405.1 million (84.6 percent), reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net assets of \$38.9 million (8.1 percent) are externally restricted for specific uses. The remaining net assets of \$34.9 million (7.3 percent) are unrestricted net assets and may be used to meet the government's ongoing obligations to its citizens and creditors. Unrestricted net assets of \$19.9 million (4.2 percent of total net assets) are school board contingency funds which are set aside by the District to buffer any future revenue shortfalls occurring after the current year budget adoption. At the end of the current fiscal year, the District is able to report positive balances in all categories of net assets, for both the government as a whole, and for its separate governmental and business-type activities.

The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2011, and June 30, 2010, are as follows:

June 30, 2011 and 2010  
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 12,623	\$ 13,680	\$ 6,213	\$ 6,490	\$ 18,836	\$ 20,170
Operating grants and contributions	28,700	27,524	-	-	28,700	27,524
Capital grants and contributions	10,669	12,303	-	-	10,669	12,303
<b>General revenues:</b>						
Property taxes, levied - general purposes	192,994	221,528	-	-	192,994	221,528
Property taxes, levied- capital projects	47,074	53,886	-	-	47,074	53,886
Grants and contributions, non-restricted	364,289	321,166	-	-	364,289	321,166
Miscellaneous	8,503	24,697	-	-	8,503	24,697
Unrestricted investment earnings	1,108	2,423	-	-	1,108	2,423
<b>Total revenues</b>	<b>665,960</b>	<b>677,207</b>	<b>6,213</b>	<b>6,490</b>	<b>672,173</b>	<b>683,697</b>
<b>Expenses:</b>						
Instruction	362,878	356,678	-	-	362,878	356,678
Pupil personnel services	24,645	24,949	-	-	24,645	24,949
Instructional media services	7,912	9,056	-	-	7,912	9,056
Instruction and curriculum	22,046	22,040	-	-	22,046	22,040
Instructional staff training services	5,390	5,322	-	-	5,390	5,322
Instruction related technology	8,125	7,771	-	-	8,125	7,771
Board of education	1,246	1,424	-	-	1,246	1,424
General administration	5,175	4,235	-	-	5,175	4,235
School administration	36,259	37,766	-	-	36,259	37,766
Facilities Acquisitions and Construction	1,706	7,609	-	-	1,706	7,609
Fiscal services	2,402	2,470	-	-	2,402	2,470
Food services	27,583	27,638	-	-	27,583	27,638
Central services	5,506	5,852	-	-	5,506	5,852
Pupil transportation	23,813	23,378	-	-	23,813	23,378
Operation of plant	45,406	47,150	-	-	45,406	47,150
Maintenance of plant	6,822	4,869	-	-	6,822	4,869
Administrative Technology Services	3,796	3,983	-	-	3,796	3,983
Community services	1,098	647	-	-	1,098	647
Interest on long-term debt	27,189	28,390	-	-	27,189	28,390
Unallocated depreciation	44,018	45,862	-	-	44,018	45,862
Extended day program	-	-	5,231	6,491	5,231	6,491
<b>Total Functions/Program Expenses</b>	<b>663,015</b>	<b>667,089</b>	<b>5,231</b>	<b>6,491</b>	<b>668,246</b>	<b>673,580</b>
<b>Excess (deficiency) of revenues over (under) expenses</b>	<b>2,945</b>	<b>10,118</b>	<b>982</b>	<b>(1)</b>	<b>3,927</b>	<b>10,117</b>
<b>Other financial sources (uses)</b>						
Transfers	1,300	(2,355)	(1,300)	2,355	-	-
<b>Total other financial sources (uses)</b>	<b>1,300</b>	<b>(2,355)</b>	<b>(1,300)</b>	<b>2,355</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>4,245</b>	<b>7,763</b>	<b>(318)</b>	<b>2,354</b>	<b>3,927</b>	<b>10,117</b>
Net assets, beginning	474,713	466,950	3,315	961	478,028	467,911
<b>Net assets, ending</b>	<b>\$ 478,958</b>	<b>\$ 474,713</b>	<b>\$ 2,997</b>	<b>\$ 3,315</b>	<b>\$ 481,955</b>	<b>\$ 478,028</b>

### ***Governmental Activities***

The District's governmental activities net assets increased by \$4.2 million over fiscal year 2009-10. Key components of this increase are as follows:

- ◆ Property taxes in the district have decreased by \$35.3 million. This is due mainly to the continued slow down in the economy and decrease in real estate market values.
- ◆ Non-restricted grants and contributions increased by \$43.1 million. FEFP increased by \$25.7 million due to the District not meeting the Required Local Effort. Total federal and federal through state revenues increased \$16.3 million due mainly to the ARRA Jobs Education fund revenue of \$14.7 million. Other revenue fluctuated with the ARRA targeted funds increasing by \$3.7 million, the addition of the new Eisenhower Math and Science grant of \$2.9 million, the ARRA Economic Stabilization grant decreased by \$1.6 million, and other miscellaneous revenue decreased by \$3.4.
- ◆ Program revenues decreased a total \$1.5 million. Charges for services decreased by \$1.1 million, operating grants and contributions increased by \$1.2 million, and capital grants and contributions decreased by \$1.6 million due to Impact Fee collections.
- ◆ Miscellaneous revenues decreased by \$16.2 million due mainly to last year's receipt of federal funded donated generators of \$4.1 million and recorded land donations of \$11.4 million.
- ◆ Investment earnings are down \$1.3 million due to a decrease in interest earnings. The reduction is due to interest rate decline over the past year and to a reduction of investment proceeds available for construction.
- ◆ The District's expenditures decreased by \$4.0 anticipating a shortfall in revenue of \$11.2 million and received a transfer of \$1.3 million from the business-type activities.

### ***Business-Type Activities***

Business-type activity net assets totaled \$3.0 million, representing 0.6 percent of the District's total net assets. The current year decrease in business-type net assets of \$.3 million is due to the \$1.3 transfer to the governmental activities. The Extended Day Program had a revenue decrease of \$.3 million or 4.3 percent over the 2009-10 fiscal year. To offset the loss of revenue, the Program reduced expenditures by \$1.3 million or 19.4 percent of last year's expenditures.

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$141.6 million, which is a \$20.5 million increase over last year's total fund balance of \$121.1 million. The following schedule indicates the fund balance and the total change in fund balance by major fund and other governmental funds (Non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2011 and 2010.

<i>Fund Balance (in thousands)</i>	2011	2010	Increase (Decrease)	Percentage Change
General Fund	\$ 79,497	\$ 57,154	\$ 22,343	39.09
Debt Service Fund - Other	5,924	4,171	1,753	42.03
Capital Projects Funds:				
Section 1011.14/1011.15 Loans	(9,611)	(20,378)	10,767	(52.84)
Local Capital Improvement	37,585	35,751	1,834	5.13
Other Capital Projects	14,434	32,984	(18,550)	(56.24)
Other Governmental Funds (Non-major)	13,789	11,448	2,341	20.45
Total	\$ 141,618	\$ 121,130	\$ 20,488	16.91

### General Fund

Net change in the fund balance for the general fund is \$22.3 million. This is due primarily to the relief provided by the ARRA -- Jobs Ed funding of \$14.1 million. The District has continued to be conservative in spending reducing expenditures by \$5.5 million over last year. There was a net increase in transfers and other sources of \$3.2 million due to an increase in transfers in and other sources of \$1.9 million and a decrease in transfers out of \$1.3 million. The tables and data that follow illustrate the financial activities and balance of the general fund.

<i>Revenues (in thousands)</i>	2011	2010	Increase (Decrease)	Percentage Change
Taxes	\$ 192,994	\$ 221,528	\$ (28,534)	(12.88)
Interest earnings	201	279	(78)	(27.96)
State revenues	278,948	250,697	28,251	11.27
Federal revenues	3,680	2,903	777	26.77
Other revenues	7,619	8,670	(1,051)	(12.12)
Total	\$ 483,442	\$ 484,077	\$ (635)	(0.13)

The property tax revenue decreased by \$28.5 million or 12.9 percent, due to economic conditions and decreases in the market value of property. The other revenue decrease of \$1.1 million or 12.2 percent is largely due to decreases in the receipt of E-rate revenue in the amount of \$.6 million, RAN and TAN premiums of \$.2 million and \$.3 million respectively. Interest earnings decreased \$.1 million or 28.0 percent over the prior year as the interest rate environment continued to decline. Expectations are that the interest rate environment will remain low for a considerable period into 2012.

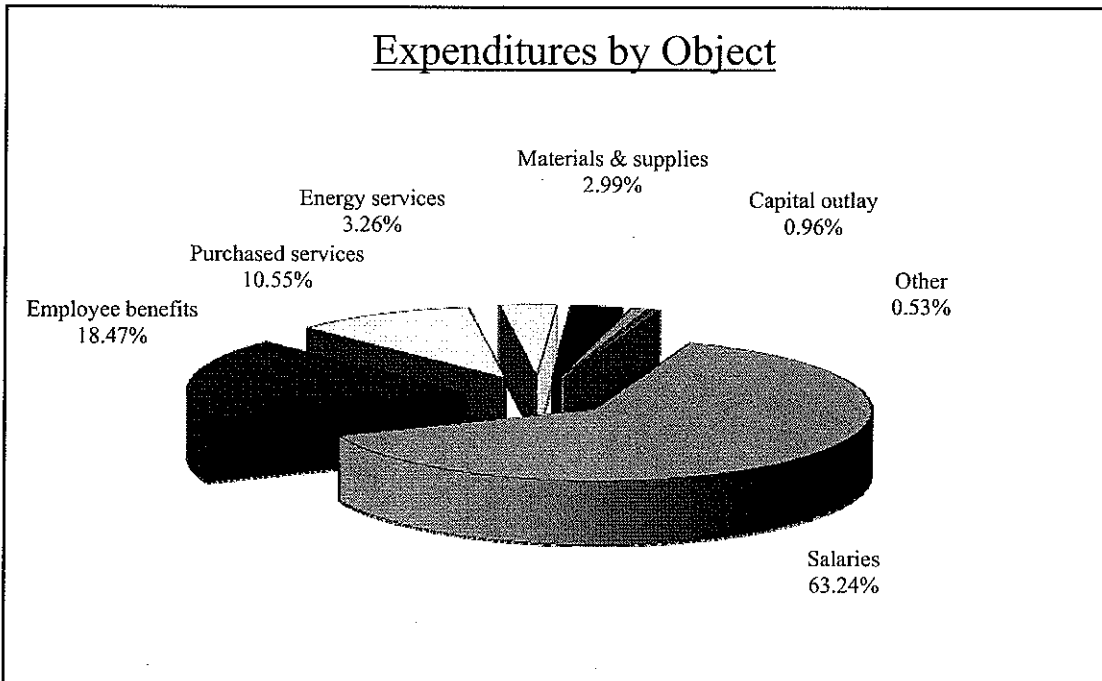
State revenues are up \$28.3 million for the fiscal year ended June 30, 2011. FEFP revenue increased \$25.7 million, due to the District being unable to meet its Required Local Effort, causing the state to have to account for the shortfall. In addition, other state revenues are also up,

the Excellent Teaching Program was funded for \$1.2 million and Class Size Reduction funds were increased by \$2.0 million.

Federal and federal through state revenues increased a total of \$.8 million or 26.9 percent. While Federal Impact aid decreased by \$.2 million, Medicaid collections increased by \$.6 million.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object</i> <i>(in thousands)</i>	2011	2010	Increase (Decrease)	Percentage Change
Salaries	\$ 293,586	\$ 300,723	\$ (7,137)	(2.37)
Employee benefits	85,742	89,060	(3,318)	(3.73)
Purchased services	48,961	48,018	943	1.96
Energy services	15,158	15,460	(302)	(1.95)
Materials & supplies	13,880	10,098	3,782	37.45
Capital outlay	4,447	3,660	787	21.50
Other	2,476	2,661	(185)	(6.95)
Total	\$ 464,250	\$ 469,680	\$ (5,430)	(1.16)



The District continues to focus on reducing expenditures as reflected in a total decrease of \$5.4 million, or 1.2 percent lower than fiscal year 2010. The \$10.4 million decrease in labor and fringe is due to reduction in staff. Purchased services increased \$.9 due mainly to charter schools funding. Materials and supplies increased by \$3.8 million or 37.5 percent, due to an increase in the purchase of textbooks of \$4.7 million that was offset by conservative spending in other supplies. The District continues to reduce Energy costs as shown by the \$.3 million decrease, or 2.0 percent.

***American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds***

The ARRA Economic Stimulus Funds are federally provided revenues passed through the State that provide for the stabilization of jobs and stimulus of the economy. The grant to the District was for fiscal years 2010 and 2011. Fiscal year 2011 revenue is \$23.5 million in stabilization funds, \$16.0 million in targeted stimulus funds, \$14.7 million for the ARRA Jobs Education funds, and \$.7 million in other grants. These funds paid \$45.8 million in teachers' salaries and benefits, \$3.1 million in purchased services, \$1.8 million in materials and supplies, \$2.3 million in capital outlay and \$1.9 million in other miscellaneous expenditures.

***Debt Service Fund - Other***

The fund balance of the Debt Service - Other Fund increased \$1.7 million or 42.0 percent during the fiscal year. This increase is due to \$1.6 million of unspent COP funds transferred in to be used for FY12 debt service payments.

***Section 1011.14/1011.15 Notes Capital Projects Fund***

The fund balance of the Capital Projects - Section 1011.14/1011.15 Notes Fund increased by \$10.8 million, or 52.8 percent. The FY11 RAN included no funding for new projects, reflecting a fund balance increase due to a reduction of the RAN loan by \$11.0 million.

***Capital Projects - Local Capital Improvement Fund***

The fund balance of the Capital Projects - Local Capital Improvement Fund increased by \$1.8 million, or 5.1 percent. Capital property tax values continued to drop causing a \$6.8 decrease in revenues. In addition, project expenditures reduced by \$15.4 and transfers out increased by 6.7 million. All transfers out totaled \$38.0 million of which \$4.3 million was transferred to the General Fund for payment of property insurance, \$22.2 million was transferred to Debt Service for payment of principal and interest, and \$11.5 million was transferred to Section 1011.14/1011.15 Notes Capital Projects Fund and Capital Projects - Other Fund for capital outlay expenditures.

***Capital Projects - Other Capital Projects Fund***

The fund balance of the Other Capital Projects Fund decreased by \$18.5 million, or 56.2 percent. This decrease is due to payment of current projects funded by the prior year's COPS. The largest contributor to this decrease was transfers to the Debt Service Fund - Other in the amount of \$17.8 million.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis as used to account for actual transactions. The most significant budgeted fund is the General Fund.

The District amended its revenue to reflect a basically flat change in total revenues by a decrease of only \$.6 million over last year. This is due to the state making up \$25.7 of the \$28.5 million Ad valorem revenue decrease due to lower tax rolls.

The District amended its final budget for expenditures to reflect decreases in salaries, and other employee related costs as well as non-labor costs. Expenditures were originally budgeted at \$491.0 million and actual expenditures were lower than the original budget by \$26.8 million. The largest contributor to this decrease is the District received the ARRA – Education Jobs funds allowing \$14.7 million in salaries and fringe benefits to be charged to Special Revenue rather than the General Fund. In addition, the District continued to realize decreased expenditures thru conservative spending and savings initiatives that were implemented during the fiscal year. Other appropriations required changes in functional categories due to spending patterns.

As the District and the State of Florida continue to negotiate the economic downturn, the District continues to look for opportunities to monitor costs through savings initiatives and conservative spending.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### ***Capital Assets***

The District has \$938.0 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software; and property under capital lease.

Acquisitions for governmental activities totaled \$19.8 million and depreciation expense was \$46.6 million (with \$2.6 million directly charged to the Transportation function). \$7.6 million in furniture, fixtures and equipment, motor vehicles and computer software were removed in the fiscal year. The majority of the acquisitions were for remodeling and renovations at various sites and furniture and computer equipment replacement throughout the District. Detailed information regarding capital asset activity is included in the notes to the financial statements.

### ***Long-Term Debt***

At June 30, 2010 the District had \$537.5 million in outstanding certificates of participation, and state bonding obligations. Of this amount, \$11.8 million represents State Board of Education bonds issued on behalf of the District, and \$525.7 million in outstanding certificates of participation. Other significant long term debt includes \$15.5 million in the District's self insurance claims, \$23.3 million in OPEB obligations and \$36.8 million of obligations for compensated absences for district employees. The portion of these obligations that are due within one year is \$27.0 million. Detailed information regarding long-term debt and notes payable activity can be found in the notes to the financial statements.



## **OTHER MATTERS OF SIGNIFICANCE**

The millage rate for required local effort (RLE) for the 2011-12 fiscal year is projected to be 5.614 (an increase of .459 mills). Meanwhile, the local levy of .748, the Board approved .250 millage, and the capital outlay millage of 1.500 are projected to remain the same as the last fiscal year. General Fund revenues are projected to be \$465.9 million and expenditures are expected to be \$488.7 million in the 2011-12 fiscal year.

## **REQUESTS FOR INFORMATION**

This Comprehensive Annual Financial Report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Associate Superintendent of Financial Services, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET ASSETS  
June 30, 2011

ASSETS	Account Number	Primary Government			Component Units
		Governmental Activities	Business-type Activities	Total	Total Nonmajor Component Units
Cash and Cash Equivalents	1110	161,683,076.00	3,260,819.00	164,943,895.00	3,872,666.00
Investments	1160	71,589,077.00	0.00	71,589,077.00	1,383,749.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	30,750.00	0.00	30,750.00	67,614.00
Interest Receivable	1170	339,646.00	0.00	339,646.00	91,743.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	35,900.00
Due from Other Agencies	1220	9,421,936.00	11,163.00	9,433,099.00	218,694.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	3,444,575.00	0.00	3,444,575.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	1,256,378.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	1,764,309.00
<i>Deferred Charges:</i>					
Issuance Costs		6,898,409.00	0.00	6,898,409.00	1,115,288.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	35,887,953.00	0.00	35,887,953.00	3,307,565.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	19,411.00	0.00	19,411.00	0.00
Improvements Other Than Buildings	1320	67,191,877.00	126,903.00	67,318,780.00	427,682.00
Less Accumulated Depreciation	1329	(37,275,416.00)	(33,535.00)	(37,308,951.00)	(109,843.00)
Buildings and Fixed Equipment	1330	1,424,337,436.00	48,268.00	1,424,385,704.00	19,862,132.00
Less Accumulated Depreciation	1339	(574,210,650.00)	(33,442.00)	(574,244,092.00)	(2,283,530.00)
Furniture, Fixtures and Equipment	1340	83,635,243.00	1,210,007.00	84,845,250.00	1,632,076.00
Less Accumulated Depreciation	1349	(74,792,080.00)	(1,167,590.00)	(75,959,670.00)	(589,095.00)
Motor Vehicles	1350	42,061,926.00	13,881.00	42,075,807.00	349,650.00
Less Accumulated Depreciation	1359	(29,747,089.00)	(6,940.00)	(29,754,029.00)	(58,333.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	17,154,117.00	0.00	17,154,117.00	20,784.00
Less Accumulated Depreciation	1388	(16,399,003.00)	0.00	(16,399,003.00)	(30,248.00)
Computer Software	1382	0.00	65,502.00	65,502.00	84,681.00
Less Accumulated Amortization	1389	0.00	(57,662.00)	(57,662.00)	(72,641.00)
Total Capital Assets net of Accum. Depreciation		937,863,125.00	165,392.00	938,028,517.00	22,550,680.00
<b>Total Assets</b>		<b>1,191,270,594.00</b>	<b>3,437,374.00</b>	<b>1,194,707,968.00</b>	<b>32,355,021.00</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	21,251,363.00	38,000.00	21,289,363.00	583,705.00
Payroll Deductions and Withholdings	2170	7,224,343.00	169.00	7,224,512.00	0.00
Accounts Payable	2120	5,058,862.00	7,524.00	5,066,386.00	400,905.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	517,361.00	0.00	517,361.00	0.00
Construction Contracts Retainage Payable	2150	5,621.00	0.00	5,621.00	0.00
Matured Bonds Payable	2180	12,995,000.00	0.00	12,995,000.00	0.00
Matured Interest Payable	2190	12,702,347.00	0.00	12,702,347.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	52,500.00	0.00	52,500.00	0.00
Deposits Payable	2220	2,071.00	0.00	2,071.00	0.00
Due to Other Agencies	2230	54,751.00	0.00	54,751.00	389.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	21,426,128.00	0.00	21,426,128.00	131,392.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	18,000,000.00	0.00	18,000,000.00	0.00
Notes Payable	2310	0.00	0.00	0.00	108,801.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	70,438.00
Bonds Payable	2320	1,845,000.00	0.00	1,845,000.00	130,000.00
Liability for Compensated Absences	2330	4,009,363.00	49,237.00	4,058,600.00	0.00
Certificates of Participation Payable	2340	13,580,000.00	0.00	13,580,000.00	0.00
Estimated Liability for Long-Term Claims	2350	7,586,574.00	0.00	7,586,574.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	10,275,488.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	205,367.00
Bonds Payable	2320	9,970,000.00	0.00	9,970,000.00	11,934,201.00
Liability for Compensated Absences	2330	32,705,793.00	76,295.00	32,782,088.00	0.00
Certificates of Participation Payable	2340	512,138,000.00	0.00	512,138,000.00	0.00
Estimated Liability for Long-Term Claims	2350	7,900,031.00	0.00	7,900,031.00	0.00
Other Post-employment Benefits Obligation	2360	23,062,904.00	268,988.00	23,331,892.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Pollution Remediation Liability		225,000.00	0.00	225,000.00	0.00
<b>Total Liabilities</b>		<b>712,313,012.00</b>	<b>440,213.00</b>	<b>712,753,225.00</b>	<b>23,840,686.00</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	405,153,646.00	165,392.00	405,319,038.00	3,385,222.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	4,330,508.00	0.00	4,330,508.00	4,883.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	6,219,333.00	0.00	6,219,333.00	230,664.00
Capital Projects	2780	23,409,183.00	0.00	23,409,183.00	28,000.00
Other Purposes	2780	4,928,185.00	0.00	4,928,185.00	2,513,719.00
Unrestricted	2790	34,916,727.00	2,871,769.00	37,748,496.00	2,361,847.00
<b>Total Net Assets</b>		<b>478,957,582.00</b>	<b>2,997,161.00</b>	<b>481,954,743.00</b>	<b>8,514,335.00</b>
<b>Total Liabilities and Net Assets</b>		<b>1,191,270,594.00</b>	<b>3,437,374.00</b>	<b>1,194,707,968.00</b>	<b>32,355,021.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
						Governmental Activities	Business-type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	362,877,769.00	191,137.00			(362,686,632.00)		(362,686,632.00)	
Pupil Personnel Services	6100	24,645,059.00				(24,645,059.00)		(24,645,059.00)	
Instructional Media Services	6200	7,911,748.00				(7,911,748.00)		(7,911,748.00)	
Instruction and Curriculum Development Services	6300	22,045,648.00				(22,045,648.00)		(22,045,648.00)	
Instructional Staff Training Services	6400	5,389,862.00				(5,389,862.00)		(5,389,862.00)	
Instruction Related Technology	6500	8,124,900.00				(8,124,900.00)		(8,124,900.00)	
School Board	7100	1,246,300.00				(1,246,300.00)		(1,246,300.00)	
General Administration	7200	5,174,769.00				(5,174,769.00)		(5,174,769.00)	
School Administration	7300	36,258,763.00				(36,258,763.00)		(36,258,763.00)	
Facilities Acquisition and Construction	7400	1,706,413.00			4,128,371.00	2,421,958.00		2,421,958.00	
Fiscal Services	7500	2,401,546.00				(2,401,546.00)		(2,401,546.00)	
Food Services	7600	27,583,047.00	11,924,263.00	17,626,642.00		1,967,858.00		1,967,858.00	
Central Services	7700	5,506,109.00				(5,506,109.00)		(5,506,109.00)	
Pupil Transportation	7800	23,812,751.00	508,215.00	11,072,922.00		(12,231,614.00)		(12,231,614.00)	
Operation of Plant	7900	45,406,102.00				(45,406,102.00)		(45,406,102.00)	
Maintenance of Plant	8100	6,822,587.00			4,173,040.00	(2,649,547.00)		(2,649,547.00)	
Administrative Technology Services	8200	3,796,175.00				(3,796,175.00)		(3,796,175.00)	
Community Services	9100	1,097,914.00				(1,097,914.00)		(1,097,914.00)	
Interest on Long-term Debt	9200	27,189,417.00				(24,821,578.00)		(24,821,578.00)	
Unallocated Depreciation/Amortization Expense*		44,018,180.00				(44,018,180.00)		(44,018,180.00)	
<b>Total Governmental Activities</b>		<b>663,015,059.00</b>	<b>12,623,615.00</b>	<b>28,699,564.00</b>	<b>10,669,250.00</b>	<b>(611,022,630.00)</b>		<b>(611,022,630.00)</b>	
<i>Business-type Activities:</i>									
Self Insurance Consortium							0.00	0.00	
Daycare Operations		5,231,016.00	6,212,822.00				981,806.00	981,806.00	
Other Business-type Activity							0.00	0.00	
<b>Total Business-type Activities</b>		<b>5,231,016.00</b>	<b>6,212,822.00</b>	<b>0.00</b>	<b>0.00</b>		<b>981,806.00</b>	<b>981,806.00</b>	
<b>Total Primary Government</b>		<b>668,246,075.00</b>	<b>18,836,437.00</b>	<b>28,699,564.00</b>	<b>10,669,250.00</b>	<b>(611,022,630.00)</b>	<b>981,806.00</b>	<b>(610,040,824.00)</b>	
<i>Component Units:</i>									
Total Nonmajor Component Units		22,694,587.00	626,279.00	1,614,717.00	286,390.00				(20,167,201.00)
<b>Total Component Units</b>		<b>22,694,587.00</b>	<b>626,279.00</b>	<b>1,614,717.00</b>	<b>286,390.00</b>				<b>(20,167,201.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

Change in Net Assets

Net Assets - July 1, 2010

Adjustments to beginning balance

Net Assets - June 30, 2011

192,993,909.00		192,993,909.00	0.00
		0.00	0.00
47,073,866.00		47,073,866.00	0.00
		0.00	0.00
364,289,302.00		364,289,302.00	18,801,591.00
1,107,682.00		1,107,682.00	105,156.00
8,502,563.00		8,502,563.00	678,034.00
		0.00	0.00
		0.00	0.00
1,299,586.00	(1,299,587.00)	(1.00)	0.00
<b>615,266,908.00</b>	<b>(1,299,587.00)</b>	<b>613,967,321.00</b>	<b>19,584,781.00</b>
<b>4,244,278.00</b>	<b>(317,781.00)</b>	<b>3,926,497.00</b>	<b>(582,420.00)</b>
463,214,197.00	3,318,160.00	466,532,357.00	9,096,755.00
11,499,107.00	(3,218.00)	11,495,889.00	
<b>478,957,582.00</b>	<b>2,997,161.00</b>	<b>481,954,743.00</b>	<b>8,514,335.00</b>

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	101,263,127.31	0.00	0.00	0.00	0.00
Investments	1160	5,393,614.87	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	26,114.73	0.00	0.00	0.00	0.00
Interest Receivable	1170	143,466.22	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	1,282,826.44	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	3,531,241.96	0.00	0.00	1,129,910.12	0.00
Inventory	1150	1,247,760.67	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>111,891,146.20</b>	<b>0.00</b>	<b>0.00</b>	<b>1,129,910.12</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	20,772,904.86	0.00	0.00	134,109.99	0.00
Payroll Deductions and Withholdings	2170	7,198,020.81	0.00	0.00	17,831.32	0.00
Accounts Payable	2120	3,663,687.57	0.00	0.00	305,189.54	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2360	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	43,803.07	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	672,729.27	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	716,910.40	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>32,394,526.71</b>	<b>0.00</b>	<b>0.00</b>	<b>1,129,910.12</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	1,247,760.67	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	1,483,616.26	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>2,731,376.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	4,330,508.46	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00
Restricted for Other	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>4,330,508.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	1,991,937.34	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>1,991,937.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Total Unassigned Fund Balance</i>						
	2750	70,152,802.76	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>79,456,619.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>111,891,146.20</b>	<b>0.00</b>	<b>0.00</b>	<b>1,129,910.12</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	SBF/COH Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	31,591,411.26	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	29,807.27	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,621,218.53</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	12,993,000.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	12,702,346.88	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,697,346.88</b>	<b>0.00</b>
<b>FUND BALANCES</b>								
<i>Nonspendable:</i>								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	5,923,871.65	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,923,871.65</b>	<b>0.00</b>
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Total Unassigned Fund Balance</i>								
	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,923,871.65</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,621,218.53</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	8,484,307.95	0.00	0.00	0.00
Taxes Receivable, Net	1170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>							
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>8,484,307.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	43,477.77	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	52,504.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	18,000,000.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>18,095,977.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>18,611,669.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>(9,611,669.82)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>8,484,307.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE: 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	13,684,793.81	0.00	5,650,077.18	0.00
Investments	1160	23,641,607.29	0.00	5,177,443.91	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	117,400.56	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	7,715.26	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	594,975.05	0.00	3,712,220.44	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>38,046,498.67</b>	<b>0.00</b>	<b>14,539,741.53</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	7,988.80	0.00	54,320.51	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	447,509.13	0.00	50,231.17	0.00
Construction Contracts Payable-Retained Percentage	2150	5,820.66	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Section 1011.12 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>461,118.69</b>	<b>0.00</b>	<b>104,551.68</b>	<b>0.00</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	527,671.36	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>527,671.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	37,057,708.62	0.00	13,499,451.31	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00
Restricted for Other	2729	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>37,057,708.62</b>	<b>0.00</b>	<b>13,499,451.31</b>	<b>0.00</b>
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	955,738.54	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>955,738.54</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>37,585,379.98</b>	<b>0.00</b>	<b>14,435,189.83</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>38,046,498.67</b>	<b>0.00</b>	<b>14,539,741.53</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESI: 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	0.00	8,001,273.53	160,191,383.09
Investments	1160	0.00	3,695,469.63	46,393,443.05
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	4,635.56	30,750.29
Interest Receivable	1170	0.00	0.00	292,668.05
Due from Reinsurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
<i>Due From Other Funds:</i>				
Budgetary Funds	1141	0.00	0.00	1,290,545.40
Internal Funds	1142	0.00	0.00	0.00
Due from Other Agencies	1230	0.00	1,407,688.12	9,376,038.69
Inventory	1150	0.00	2,196,814.30	3,444,574.97
Prepaid Items	1230	0.00	0.00	0.00
<i>Restricted Assets</i>				
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>15,306,580.54</b>	<b>221,019,403.54</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	344,347.89	21,251,362.74
Payroll Deductions and Withholdings	2170	0.00	8,480.14	7,224,332.27
Accounts Payable	2120	0.00	147,899.44	4,222,563.63
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	19,650.96	517,361.36
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	5,620.66
Matured Bonds Payable	2180	0.00	0.00	12,995,000.00
Matured Interest Payable	2190	0.00	0.00	12,702,346.88
Due to Fiscal Agent	2240	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	52,500.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	4,710.16	47,713.23
Section 1011.13 Notes Payable	2250	0.00	0.00	18,000,000.00
<i>Due to Other Funds:</i>				
Budgetary Funds	2161	0.00	617,766.13	1,290,545.40
Internal Funds	2162	0.00	0.00	0.00
<i>Deferred Revenue:</i>				
Unearned Revenue	2410	0.00	375,349.55	1,092,259.98
Unavailable Revenue	2410	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>1,518,174.30</b>	<b>79,401,606.15</b>
<b>FUND BALANCES</b>				
<i>Nonspendable:</i>				
Inventory	2711	0.00	2,196,814.30	3,444,574.97
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	2,011,281.62
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>2,196,814.30</b>	<b>5,455,856.59</b>
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	4,330,508.46
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	295,161.07	6,219,332.72
Capital Projects	2726	0.00	3,900,143.44	54,457,603.37
Restricted for Food Service	2729	0.00	7,395,687.43	7,395,687.43
Restricted for Other	2729	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>11,591,591.94</b>	<b>72,403,131.98</b>
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	935,738.54
Permanent Funds	2744	0.00	0.00	0.00
Assigned for Encumbrances	2749	0.00	0.00	1,991,937.34
Assigned for	2749	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>2,927,675.88</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>60,831,132.94</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>13,788,406.24</b>	<b>141,617,797.39</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>15,306,580.54</b>	<b>221,019,403.54</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE: 145



The School Board of Brevard County, Florida  
Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2011

**Total Fund Balances - Governmental Funds** 141,617,797

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation used in governmental activities are not financial resources and, therefore are not reported as assets in the governmental funds.

Total capital assets not being depreciated	35,907,364	
Total capital assets being depreciated	1,634,380,599	
Total accumulated depreciation	<u>(732,424,838)</u>	
Total capital assets, net		937,863,125

Debt issuance costs are not expensed in the government-wide financial statements, but are reported as deferred charges and amortized over the life of the debt. 6,898,409

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 10,448,179

Unamortized premiums on certificates of participation are included as other financing sources in governmental funds in the year of issuance but are amortized over the life of the issue on the statement of activities. The unamortized portion is included in governmental activities on the statement of activities (20,333,868)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(11,815,000)	
Certificates of Participation	(525,718,000)	
Compensated Absences	(36,715,156)	
Other Post Employment Benefits	(23,059,319)	
Pollution Remediation Liability	<u>(225,000)</u>	
Total long-term liabilities		<u>(597,536,060)</u>

**Total Net Assets - Governmental Activities** 478,957,582

The notes to the basic financial statements are an integral part of this statement

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
<b>REVENUES</b>						
Federal Direct	3100	1,056,977.65	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	2,624,632.38	0.00	0.00	54,875,909.97	0.00
State Sources	3300	278,947,324.77	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	192,993,908.71	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		7,820,132.31	0.00	0.00	0.00	0.00
Total Local Sources	3400	200,814,041.02	0.00	0.00	0.00	0.00
Total Revenues		483,442,075.82	0.00	0.00	54,875,909.97	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	308,611,284.04	0.00	0.00	29,457,269.09	0.00
Pupil Personnel Services	6100	15,562,125.08	0.00	0.00	4,111,777.10	0.00
Instructional Media Services	6200	7,721,744.33	0.00	0.00	16,853.15	0.00
Instruction and Curriculum Development Services	6300	11,526,172.68	0.00	0.00	2,875,752.00	0.00
Instructional Staff Training Services	6400	1,235,258.64	0.00	0.00	1,663,574.23	0.00
Instruction Related Technology	6500	7,946,128.06	0.00	0.00	1,229.44	0.00
School Board	7100	1,241,466.02	0.00	0.00	0.00	0.00
General Administration	7200	2,956,758.42	0.00	0.00	1,744,540.92	0.00
School Administration	7300	35,586,930.14	0.00	0.00	27,112.05	0.00
Facilities Acquisition and Construction	7410	795,634.60	0.00	0.00	0.00	0.00
Fiscal Services	7500	2,352,082.59	0.00	0.00	0.00	0.00
Food Services	7600	490,006.61	0.00	0.00	0.00	0.00
Central Services	7700	5,417,557.47	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	15,038,011.71	0.00	0.00	5,677,475.42	0.00
Operation of Plant	7900	36,454,233.27	0.00	0.00	8,582,057.36	0.00
Maintenance of Plant	8100	6,762,656.64	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	3,743,485.33	0.00	0.00	0.00	0.00
Community Services	9100	355,235.17	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	142,296.27	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,210,742.56	0.00	0.00	718,269.21	0.00
Total Expenditures		464,249,809.83	0.00	0.00	54,875,909.97	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		19,192,265.99	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	260,370.67	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	5,589,690.23	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,700,000.00)	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,150,260.90	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		22,342,526.89	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	57,154,092.60	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	79,496,619.49	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		142,746.15	0.00	0.00	0.00	191,880.00
<b>Total Local Sources</b>	<b>3400</b>	<b>142,746.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>191,880.00</b>
<b>Total Revenues</b>		<b>142,746.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>191,880.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	92,189.58
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	12,995,000.00	0.00	0.00	0.00	0.00
Interest	720	25,404,693.76	0.00	0.00	0.00	522,856.16
Dues, Fees and Issuance Costs	730	44,235.00	0.00	0.00	0.00	59,538.57
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	130,889.03
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	70,299.13
<b>Total Expenditures</b>		<b>38,443,928.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>875,772.47</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(38,301,182.61)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(683,892.47)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	40,065,604.97	0.00	0.00	0.00	11,449,978.81
Transfers Out	9700	(12,209.67)	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>40,053,395.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,449,978.81</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>1,752,212.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,766,086.34</b>
Fund Balances, July 1, 2010	2800	3,876,072.17	0.00	0.00	0.00	(20,377,756.16)
Adjustment to Fund Balances	2891	295,586.79	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	5,923,871.65	0.00	0.00	0.00	(9,611,669.82)

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	47,073,866.24	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	101,949.03	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47,175,815.27</b>	<b>0.00</b>
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47,175,815.27</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	497,257.67	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	6,594,192.17	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	244,360.09	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,335,809.93</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39,840,005.34</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3680	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(38,005,718.15)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(38,005,718.15)</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,834,287.19</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	35,751,092.70	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	37,585,379.98	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**GOVERNMENTAL FUNDS**  
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	1,205,240.35	2,261,318.00
Federal Through State and Local	3200	0.00	0.00	0.00	53,564,227.02	111,864,769.37
State Sources	3300	130,022.29	0.00	0.00	7,398,025.13	286,475,372.19
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	192,993,908.71
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	47,073,866.24
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	11,924,263.23	11,924,263.23
Impact Fees	3496	3,678,774.33	0.00	0.00	0.00	3,678,774.33
Other Local Revenue		86,205.88	0.00	0.00	16,954.62	8,359,867.99
<b>Total Local Sources</b>	<b>3400</b>	<b>3,764,980.21</b>	<b>0.00</b>	<b>0.00</b>	<b>11,941,217.85</b>	<b>264,030,680.50</b>
<b>Total Revenues</b>		<b>3,895,002.50</b>	<b>0.00</b>	<b>0.00</b>	<b>74,108,710.35</b>	<b>663,832,140.06</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	19,637,956.31	357,706,509.44
Pupil Personnel Services	6100	0.00	0.00	0.00	4,618,610.29	24,292,512.47
Instructional Media Services	6200	0.00	0.00	0.00	47,495.69	7,786,093.17
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	7,289,526.50	21,691,451.18
Instructional Staff Training Services	6400	0.00	0.00	0.00	2,434,335.19	5,333,168.26
Instruction Related Technology	6500	0.00	0.00	0.00	52,122.51	7,999,480.91
School Board	7100	0.00	0.00	0.00	0.00	1,241,466.02
General Administration	7200	0.00	0.00	0.00	1,343,483.85	5,144,783.19
School Administration	7300	0.00	0.00	0.00	29,491.46	35,643,533.65
Facilities Acquisition and Construction	7410	1,172,595.67	0.00	0.00	0.00	2,557,677.32
Fiscal Services	7500	0.00	0.00	0.00	0.00	2,352,082.59
Food Services	7600	0.00	0.00	0.00	26,901,715.11	27,391,721.72
Central Services	7700	0.00	0.00	0.00	163.37	5,417,720.84
Pupil Transportation Services	7800	0.00	0.00	0.00	208,550.96	20,924,038.09
Operation of Plant	7900	0.00	0.00	0.00	14,016.16	45,050,306.79
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	6,762,656.64
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	3,743,485.33
Community Services	9100	0.00	0.00	0.00	724,004.93	1,079,240.10
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	1,755,000.00	14,750,000.00
Interest	720	0.00	0.00	0.00	654,639.13	26,582,189.05
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	5,025.65	108,799.22
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	2,954,463.34	0.00	0.00	5,211,901.57	15,033,742.38
Other Capital Outlay	9300	683,678.40	0.00	0.00	838,714.65	3,766,064.04
<b>Total Expenditures</b>		<b>4,810,737.41</b>	<b>0.00</b>	<b>0.00</b>	<b>71,766,753.33</b>	<b>642,358,721.70</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(915,734.91)</b>	<b>0.00</b>	<b>0.00</b>	<b>2,341,957.02</b>	<b>21,473,418.36</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	210,000.00	210,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	34,832.45	34,832.45
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	154,834.18	0.00	0.00	0.00	154,834.18
Loss Recoveries	3740	0.00	0.00	0.00	0.00	260,570.67
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(245,889.02)	(245,889.02)
Transfers In	3600	12,209.67	0.00	0.00	0.00	57,117,483.68
Transfers Out	9700	(17,799,969.25)	0.00	0.00	0.00	(58,517,897.07)
<b>Total Other Financing Sources (Uses)</b>		<b>(17,632,925.40)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,056.57)</b>	<b>(986,065.11)</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(18,548,660.31)</b>	<b>0.00</b>	<b>0.00</b>	<b>2,340,900.45</b>	<b>20,487,353.25</b>
Fund Balances, July 1, 2010	2800	32,983,850.16	0.00	0.00	11,447,505.79	120,834,857.35
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	295,586.79
Fund Balances, June 30, 2011	2700	14,435,189.85	0.00	0.00	13,788,406.24	141,617,797.39

The accompanying notes to financial statements are an integral part of this statement.  
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The School Board of Brevard County, Florida  
Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2011

**Net Change in Fund Balances - Total Governmental Funds** \$ 20,487,353.00

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expenses in the current period.

Capital outlay - donated property		
Capital outlay - depreciable equipment		
Capital outlay - facilities, acquisition and construction	15,811,898.00	
Capital outlay - other	4,029,098.00	
Less, depreciation expense	<u>(46,643,433.00)</u>	(26,802,437.00)

Issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the life of the debt in the statement of activities.

Deferred charges:		
Current year	6,898,409.00	
Prior year	<u>(7,440,781.00)</u>	
Net increase in expenditures from deferred charges		(542,372.00)

Unamortized Premiums		
Current year	(20,333,867.00)	
Prior year	<u>21,416,928.00</u>	
Net decrease in sources from unamortized premiums		1,083,061.00

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net assets. This is the net affect of these transactions.

Payment of principal - COP	12,995,000.00	
Payment of principal	1,755,000.00	
Bonds issued	255,000.00	
Bonds refunded	(210,000.00)	
Arbitrage rebate	<u>247,400.00</u>	15,042,400.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year. 1,252,541.00

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial accrued liability based on accrual basis of accounting, while in the governmental funds expenditures are recognized only when amounts are actually paid for other post employment benefits. This is the net amount of other post employment benefits expensed in excess of the amount paid in the current year. (6,117,767.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. (158,501.00)

**Change in Net Assets of Governmental Activities** \$ 4,244,278.00

The notes to the basic financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		
<b>ASSETS</b>											
<i>Current Assets:</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,260,818.45	3,260,818.45	1,491,693.77
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,195,633.79
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,978.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,162.96	11,162.96	45,807.45
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,271,981.41</b>	<b>3,271,981.41</b>	<b>26,780,202.61</b>
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,902.85	126,902.85	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,534.85)	(33,534.85)	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,267.50	48,267.50	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,441.49)	(33,441.49)	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,210,007.38	1,210,007.38	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,167,589.60)	(1,167,589.60)	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,880.77	13,880.77	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,940.40)	(6,940.40)	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,502.08	65,502.08	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37,662.11)	(37,662.11)	0.00
<b>Total Capital Assets net of Accum. Dep'n</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,392.13</b>	<b>165,392.13</b>	<b>0.00</b>
<b>Total Noncurrent Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,392.13</b>	<b>165,392.13</b>	<b>0.00</b>
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,437,373.54</b>	<b>3,437,373.54</b>	<b>26,780,202.61</b>
<b>LIABILITIES</b>											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,999.27	37,999.27	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169.02	169.02	11.50
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,524.27	7,524.27	836,297.74
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,970.62
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,037.75
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,486,605.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,237.01	49,237.01	0.00
Other Post-employment Benefits Obligations	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>94,929.57</b>	<b>94,929.57</b>	<b>16,332,022.61</b>
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,295.03	76,295.03	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>268,988.00</b>	<b>268,988.00</b>	<b>0.00</b>
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>440,212.60</b>	<b>440,212.60</b>	<b>16,332,022.61</b>
<b>NET ASSETS</b>											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165,392.13	165,392.13	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,831,768.81	2,831,768.81	10,448,180.00
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,997,160.94</b>	<b>2,997,160.94</b>	<b>10,448,180.00</b>
<b>Total Liabilities and Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,437,373.54</b>	<b>3,437,373.54</b>	<b>26,780,202.61</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds	
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds			
<b>OPERATING REVENUES</b>												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,212,821.39	6,212,821.39	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,301,852.53
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,212,821.39</b>	<b>6,212,821.39</b>	<b>63,301,852.53</b>
<b>OPERATING EXPENSES</b>												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,383,585.68	3,383,585.68	714,317.88
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,019,413.30	1,019,413.30	217,163.68
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242,663.05	242,663.05	306,635.46
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.94	55.94	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	281,299.11	281,299.11	5,597.79
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110,611.74	110,611.74	7,124.11
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,329.02	17,329.02	63,291,289.20
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,058.09	176,058.09	0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,231,015.93</b>	<b>5,231,015.93</b>	<b>66,542,097.52</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>981,805.46</b>	<b>981,805.46</b>	<b>(3,240,244.97)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>												
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	364,246.42
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,498.26
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>381,744.68</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>981,805.46</b>	<b>981,805.46</b>	<b>(2,858,500.29)</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,299,586.61)	(1,299,586.61)	(500,000.00)
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>												
<b>Change in Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(317,781.15)</b>	<b>(317,781.15)</b>	<b>(158,500.29)</b>
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,318,160.09	3,318,160.09	10,456,916.29
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,218.60)	(3,218.00)	149,764.00
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,997,160.94	2,997,160.94	10,448,180.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds		
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>											
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,220,224.54	6,220,224.54	63,761,718.41
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(536,201.75)	(536,201.75)	(66,360,743.20)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,393,438.11)	(4,393,438.11)	(946,285.42)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(110,611.74)	(110,611.74)	(2,149,194.94)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,179,972.94	1,179,972.94	(3,694,505.15)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>											
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,299,586.61)	(1,299,586.61)	(500,000.00)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,299,586.61)	(1,299,586.61)	2,700,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>											
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,298.26
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43,377.18)	(43,377.18)	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43,377.18)	(43,377.18)	17,498.26
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>											
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,784,158.62
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	364,246.42
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,336,860.21)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	811,544.83
Net Increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(162,990.85)	(162,990.85)	(2,165,462.06)
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,423,809.30	3,423,809.30	3,657,155.43
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,260,818.45	3,260,818.45	1,491,693.37
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>											
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	981,805.46	981,805.46	(3,240,244.97)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>											
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,058.09	176,058.09	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>											
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	505,763.31
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,188.80)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,403.15	7,403.15	(45,897.45)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,560.87	9,560.87	(14,804.46)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,145.37	5,145.37	(1,830,719.40)
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,070.62
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,069,484.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	198,167.48	198,167.48	(2,454,260.18)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,179,972.94	1,179,972.94	(3,694,505.15)
<b>Noncash investing, capital, and financing activities:</b>											
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	4,486,287.91
Investments	1160	0.00	0.00	0.00	1,601,729.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,088,017.58</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,088,017.58
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,088,017.58</b>
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2011

	Account Number	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	3,872,666.00	3,872,666.00
Investments	1160	1,383,749.00	1,383,749.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	67,614.00	67,614.00
Interest Receivable	1170	91,743.00	91,743.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	35,900.00	35,900.00
Due from Other Agencies	1220	218,694.00	218,694.00
Internal Balances		0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	1,256,378.00	1,256,378.00
<i>Restricted Assets:</i>			
Cash with Fiscal Agent	1114	1,764,309.00	1,764,309.00
<i>Deferred Charges:</i>			
Issuance Costs		1,113,288.00	1,113,288.00
<i>Noncurrent assets:</i>			
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	3,307,565.00	3,307,565.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Improvements Other Than Buildings	1320	427,682.00	427,682.00
Less Accumulated Depreciation	1329	(109,843.00)	(109,843.00)
Buildings and Fixed Equipment	1330	19,862,132.00	19,862,132.00
Less Accumulated Depreciation	1339	(2,283,530.00)	(2,283,530.00)
Furniture, Fixtures and Equipment	1340	1,632,076.00	1,632,076.00
Less Accumulated Depreciation	1349	(589,095.00)	(589,095.00)
Motor Vehicles	1350	349,650.00	349,650.00
Less Accumulated Depreciation	1359	(58,533.00)	(58,533.00)
Property Under Capital Leases	1370	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00
Audio Visual Materials	1381	20,784.00	20,784.00
Less Accumulated Depreciation	1388	(20,248.00)	(20,248.00)
Computer Software	1382	84,681.00	84,681.00
Less Accumulated Amortization	1389	(72,641.00)	(72,641.00)
Total Capital Assets net of Accum. Dep'n		22,550,680.00	22,550,680.00
<b>Total Assets</b>		<b>32,355,021.00</b>	<b>32,355,021.00</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Salaries and Wages Payable	2110	583,705.00	583,705.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	400,905.00	400,905.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	389.00	389.00
Sales Tax Payable	2260	0.00	0.00
Deferred Revenue	2410	131,392.00	131,392.00
Estimated Unpaid Claims	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
<i>Noncurrent Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00
Notes Payable	2310	108,801.00	108,801.00
Obligations Under Capital Leases	2315	70,438.00	70,438.00
Bonds Payable	2320	130,000.00	130,000.00
Liability for Compensated Absences	2330	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	10,275,488.00	10,275,488.00
Obligations Under Capital Leases	2315	205,367.00	205,367.00
Bonds Payable	2320	11,934,201.00	11,934,201.00
Liability for Compensated Absences	2330	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
<b>Total Liabilities</b>		<b>23,840,686.00</b>	<b>23,840,686.00</b>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	2770	3,385,222.00	3,385,222.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	4,883.00	4,883.00
Food Service	2780	0.00	0.00
Debt Service	2780	220,664.00	220,664.00
Capital Projects	2780	28,000.00	28,000.00
Other Purposes	2780	2,513,719.00	2,513,719.00
Unrestricted	2790	2,361,847.00	2,361,847.00
<b>Total Net Assets</b>		<b>8,514,335.00</b>	<b>8,514,335.00</b>
<b>Total Liabilities and Net Assets</b>		<b>32,355,021.00</b>	<b>32,355,021.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Major Component Unit Name  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2010
- Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS

Major Component Unit Name  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	9,939,689.00	439,329.00	584,237.00	0.00	(8,916,123.00)
Pupil Personnel Services	6100	2,056,000.00	0.00	10,387.00	0.00	(2,045,613.00)
Instructional Media Services	6200	123,061.00	0.00	0.00	0.00	(123,061.00)
Instruction and Curriculum Development Services	6300	57,062.00	0.00	0.00	0.00	(57,062.00)
Instructional Staff Training Services	6400	35,528.00	0.00	16,449.00	0.00	(19,079.00)
Instruction Related Technology	6500	7,420.00	0.00	0.00	0.00	(7,420.00)
School Board	7100	72,792.00	0.00	0.00	0.00	(72,792.00)
General Administration	7200	790,919.00	0.00	0.00	0.00	(790,919.00)
School Administration	7300	2,712,724.00	0.00	0.00	0.00	(2,712,724.00)
Facilities Acquisition and Construction	7400	299,914.00	0.00	0.00	261,000.00	(38,914.00)
Fiscal Services	7500	127,698.00	0.00	0.00	0.00	(127,698.00)
Food Services	7600	663,769.00	159,521.00	472,412.00	25,390.00	(6,446.00)
Central Services	7700	37,359.00	0.00	0.00	0.00	(37,359.00)
Pupil Transportation Services	7800	725,845.00	0.00	0.00	0.00	(725,845.00)
Operation of Plant	7900	2,938,305.00	5,104.00	531,232.00	0.00	(2,401,969.00)
Maintenance of Plant	8100	310,241.00	0.00	0.00	0.00	(310,241.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	282,909.00	22,325.00	0.00	0.00	(260,584.00)
Interest on Long-term Debt	9200	1,513,352.00	0.00	0.00	0.00	(1,513,352.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>22,694,587.00</b>	<b>626,279.00</b>	<b>1,614,717.00</b>	<b>286,390.00</b>	<b>(20,167,201.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
18,801,591.00
105,156.00
678,034.00
0.00
0.00
0.00
19,584,781.00
(582,420.00)
9,096,755.00
8,514,335.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	9,939,689.00	439,329.00	584,237.00	0.00	(8,916,123.00)
Pupil Personnel Services	6100	2,056,000.00	0.00	10,387.00	0.00	(2,045,613.00)
Instructional Media Services	6200	123,061.00	0.00	0.00	0.00	(123,061.00)
Instruction and Curriculum Development Services	6300	57,062.00	0.00	0.00	0.00	(57,062.00)
Instructional Staff Training Services	6400	35,528.00	0.00	16,449.00	0.00	(19,079.00)
Instruction Related Technology	6500	7,420.00	0.00	0.00	0.00	(7,420.00)
School Board	7100	72,792.00	0.00	0.00	0.00	(72,792.00)
General Administration	7200	790,919.00	0.00	0.00	0.00	(790,919.00)
School Administration	7300	2,712,724.00	0.00	0.00	0.00	(2,712,724.00)
Facilities Acquisition and Construction	7400	299,914.00	0.00	0.00	261,000.00	(38,914.00)
Fiscal Services	7500	127,698.00	0.00	0.00	0.00	(127,698.00)
Food Services	7600	663,769.00	159,521.00	472,412.00	25,390.00	(6,446.00)
Central Services	7700	37,359.00	0.00	0.00	0.00	(37,359.00)
Pupil Transportation Services	7800	725,845.00	0.00	0.00	0.00	(725,845.00)
Operation of Plant	7900	2,938,305.00	5,104.00	531,232.00	0.00	(2,401,969.00)
Maintenance of Plant	8100	310,241.00	0.00	0.00	0.00	(310,241.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	282,909.00	22,325.00	0.00	0.00	(260,584.00)
Interest on Long-term Debt	9200	1,513,352.00	0.00	0.00	0.00	(1,513,352.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>22,694,587.00</b>	<b>626,279.00</b>	<b>1,614,717.00</b>	<b>286,390.00</b>	<b>(20,167,201.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

	0.00
	0.00
	0.00
	0.00
	18,801,591.00
	105,156.00
	678,034.00
	0.00
	0.00
	0.00
	19,584,781.00
	(582,420.00)
	9,096,755.00
	8,514,335.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

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**1. Summary of Significant Accounting Policies**

➤ **Reporting Entity**

The District School Board has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District is considered part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the school district is the Brevard County District School Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013 and 238, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

**Blended Component Unit** - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the partial refunding of the Series 1992A Certificates of Participation and the financing of the acquisition of facilities and equipment as further discussed in Note 8. Due to the substantive economic relationship between the Brevard County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. ("the Foundation") and the District's charter schools for the fiscal year ending June 30, 2011. Under Florida Statute, both the Foundation and the charter schools are reported in separate columns to emphasize that each is a separate legal entity from the District School Board.

The Brevard Schools Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to or for the benefit of the District. An annual audit of the Foundation's financial statements is conducted by an independent certified public accountant and is filed in the District's administrative office.

The charter schools are separate not-for-profit corporations organized and operated as charter schools under Section 1002.33, Florida Statutes, to enhance the education of Brevard County students attending these schools. Charter schools are considered as separate component units

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operating under a charter approved by the Brevard School Board as sponsor. Annual audits of financial statements are conducted by independent certified public accountants and are provided to the District upon completion of each audit.

During the fiscal year ending June 30, 2011, there were nine charter schools under the sponsorship of the School Board of Brevard County. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc. d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
4. Odyssey Charter School, Inc.
5. Palm Bay Academy, Inc.
6. Primary Charter Schools, Inc. d/b/a Campus Charter School
7. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School
8. City of Palm Bay, Florida, d/b/a Palm Bay Community Charter School – Patriot Campus
9. City of Palm Bay, Florida, d/b/a/ Palm Bay Municipal Charter High School

Seven of the nine charter schools listed above are reported as component units of the District and two charter schools, Palm Bay Community Charter School–Patriot Campus, and Palm Bay Municipal Charter High School, report as a special revenue fund governed by the City of Palm Bay, Florida.

On June 30, 2011 the Brevard County School Board took action to provide the City of Palm Bay with a notice of termination of the Palm Bay Community Charter Schools, for failure to meet generally accepted standards of fiscal management, pursuant to Florida Statute, section 1002.33 (8) (b). The City of Palm Bay City Council unanimously voted that the City would not contest or appeal the termination notice for the two schools known as Palm Bay Community Charter School-Patriot Campus and Palm Bay Municipal Charter High School.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

**Government-wide Financial Statements** - Government-wide financial statements include the statement of net assets and the statement of activities, and present information about the School District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities and business type activities of the District.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-

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type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's Transportation Department are allocated to the transportation function, while remaining depreciation expenses are not associated with a particular function and are reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net assets and the statement of activities, most interfund receivables and payables and transfers between funds, as well as the transactions associated with Internal Service Funds, to minimize the effect of duplication.

**Fund Financial Statements** - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal Service Funds are combined, and the totals are presented in a single column on the face of the proprietary funds statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net total assets.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The General Fund is the primary operating fund of the District.

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- Special Revenue – ARRA Economic Stimulus Fund – to account for financial resources funded by the American Recovery and Reinvestment Act (ARRA). The act provided federal funds to stimulate the nation's economy and provide targeted funds to be used for educational purposes.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's Certificates of Participation.
- Capital Projects – Section 1011.14/1011.15 Notes Fund – to account for the financial resources generated by the District's Revenue Anticipation Notes, the proceeds of which are used for roofing repairs and heating and air conditioning improvements at District schools.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, classrooms for kids, and other miscellaneous local sources.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food services program.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – SBE/COBI Bonds Fund – to account for capital project activity for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District's allocation of the state Capital Outlay and Debt Service program.
- Capital Projects – Public Education Capital Outlay – to account for capital projects activity funded through the State's funding of the Public Education Capital Outlay Program.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs, including medical, worker's compensation and general liability.

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- Enterprise Fund – Extended Day Program – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the full accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the District’s internal service funds are charges for employee health insurance premiums. Operating expenses include insurance claims, excess coverage premiums, and selected personnel costs. The principal operating revenues of the District’s enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, district policy is to

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restrict certain fund balances that are constrained by constitutional provision or enabling legislation and to use those funds only for the purpose for which they are intended. When expenditures are incurred for which unrestricted resources can be used, it is the District's intention to use committed amounts first, followed by assigned amounts and then unassigned amounts.

Charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation, shown as a discretely presented component unit, is accounted for as a not-for-profit entity and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **New Pronouncements**

The GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) effective for reporting periods after June 15, 2010. The statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources and requires disclosure of nonspendable and spendable resources. Fund balance information is reported in Note 22.

The GASB issued Statement No. 59, *Financial Instruments Omnibus* (GASB 59) effective for reporting periods after June 15, 2010. The statement establishes requirements for the reporting of financial instruments. The District is in compliance with the requirements of GASB 59.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments made locally include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, and commercial paper, which are carried at fair value based on quoted market prices. Investments held at year-end are disclosed in Note 3.

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➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution, while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. These capital assets are reported in the government-wide statement of net assets, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. Donated assets are recorded at fair value at the date of donation. The District follows a procedure of capitalizing assets with a cost threshold greater than \$1,000 and a useful life in excess of one year in conformity with state statute. The District does not possess any infrastructure.

All reported capital assets, with the exception of land and construction in process, are depreciated.. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Improvements other than buildings	15 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures and equipment	3-7 Years
Motor vehicles	5-10 Years
AV materials and computer software	3-5 Years

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. Bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the straight-line method over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize bond premiums and discounts, and bond issuance costs,



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during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide financial statements, compensated absences, pollution remediation and arbitrage rebate liabilities are accrued to the extent that it is probable that payment will occur. Pollution remediation and arbitrage rebate liabilities are recognized based on estimates. Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the district will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The sick leave liability is based on a calculation at June 30, 2011 for the amount of accumulated sick leave of the current employee population. Accumulated amounts are amount is expected to be paid out at termination of each employee. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws; the liability for compensated absences is reported on the government-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as a current liability to the extent that the amounts are due and payable. The liability at year-end includes salary-related payments such as Social Security and Medicare. Changes in long-term liabilities for the current year are reported in note 11.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of nine months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. The State allocates gross receipts taxes annually, generally known as Public Education Capital Outlay. The District is authorized to expend these funds for capital purposes

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only upon applying for and receiving an encumbrance authorization from the Department of Education. A schedule of revenue from State sources for the current year is presented in note 15.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2010 tax levy on September 9, 2010. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 60 days of the fiscal year end. Millages and taxes levied for the current year are presented in note 16.

➤ **Educational Impact Fees**

The District receives educational impact fees based on an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and can only be used for project related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities.

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**2. Budgetary Compliance and Accountability**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2011, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

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**3. Cash and Investments**

As of June 30, 2011, the District had the following investments and maturities:

Investment	Fair Value	Investment Maturities Less Than or Equal To			
		6 Months	1 Year	2 Years	3 Years
Obligations of United States government	\$ 27,459,733	\$ 19,611,712	\$ 965,528	\$ 2,047,143	\$ 4,835,350
Agencies and instrumentalities	54,979,566	38,694,436	420,125	10,048,201	5,816,804
Money market funds-First American Treasury	27,760,989	27,760,989	-	-	-
Money market funds-Federated	271,429	271,429	-	-	-
Commercial paper	42,119,762	42,119,762	-	-	-
Collateralized investment repurchase agreement	3,195,072	3,195,072	-	-	-
Intergovernmental investment pool	38,507,831	38,507,831	-	-	-
Municipal securities	695,720	-	-	-	695,720
State Board of Administration	295,461	295,461	-	-	-
<b>Total investments</b>	<b>\$ 195,285,563</b>	<b>\$ 170,456,692</b>	<b>\$ 1,385,653</b>	<b>\$ 12,095,344</b>	<b>\$ 11,347,874</b>

Total Investments, Reporting Entity	Statement of Net Assets
Fair Value of investments	\$ 195,285,563
Deposits	41,247,409
<b>Total</b>	<b>\$ 236,532,972</b>
Cash and cash equivalents - statement of net assets	\$ 164,943,895
Investments - statement of net assets	71,589,077
<b>Total</b>	<b>\$ 236,532,972</b>

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$41,247,409 were deposited with qualified public depositories as of June 30, 2011, and \$295,461 is held by the State Board of Education (SBA) on behalf of the School Board.

➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Florida Statute 218.415. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

- The District has \$27,459,733 invested in obligations of the United States Government and \$54,979,566 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a safekeeping agent in the name of the District. These securities contain embedded

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options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final maturity. These securities have various call dates with final maturity between July, 2011 and May, 2014. Securities in this category are the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, the Federal Farm Credit Bank, and the Federal National Mortgage Corporation, and were rated AAA by S&P as of June 30, 2011. On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government ("U.S. Government Agencies" and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitments.

- The District has \$27,760,989 in First American Money Market Funds. These securities have average weighted maturities ranging between 35 and 44 days.
- The District has \$271,429 in Federated Money Market Funds. These securities have an average weighted maturity of 45 days.
- The District has \$42,119,762 invested in commercial paper, rated A-1+, P-1, with a final maturity date of December 23, 2010.
- The District has \$695,720 invested in municipal securities issued by New York City, rated AA, with a final maturity date of October 1, 2013.

➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Florida Local Government Surplus Trust Funds (SBA);
- b. Direct Obligations of US Treasury;
- c. US Federal Government Agency Securities;
- d. US Government Sponsored Agencies/Federal Instrumentalities;
- e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- f. Repurchase Agreements fully collateralized at 102% of market value, by US Treasuries, US Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- g. Commercial paper rated A-1, P-1, by Standard and Poor's, Moody's;
- h. Bankers' Acceptances rated A-1, P-1, by Standard and Poor's, Moody's;
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa by Moody's and AA by Standard and Poor's; short term obligations should be rated MIG2 by Moody's and/or SP2 by Standard and Poor's;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

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The District's investments in Federal Instrumentalities include: Federal National Mortgage Association (FNMA), rated Aaa by Moody's Investors Services; Federal Home Loan Mortgage Corporation (FHLMC), rated Aaa by Moody's Investors Services; Federal Home Loan Bank (FHLB), rated Aaa by Moody's Investors Services; and Federal Farm Credit Bank (FFCB), rated Aaa by Moody's Investors Services. On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government ("U.S. Government Agencies" and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitments.

The District has \$38,507,831 invested with the Florida Education Investment Trust Fund. The Fund is a common-law trust organized under the laws of the State of Florida. The Fund is an investment opportunity for school districts, political subdivisions of the state, or instrumentalities of political subdivisions of the state.

The District has \$27,760,989 invested in First American Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa.

The District has \$271,429 invested in Federated Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa. The District's investments in the SBA are to provide debt service payments on bond debt issued by the State Board of Education on behalf of the District. The District relies on policies developed by the SBA for managing credit risk for this investment.

➤ **Custodial Credit Risk**

Florida Statute 218.415 (18) requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$27,459,733 invested in direct obligations of the United States Government and \$54,979,566 invested in Government Sponsored Agencies/Federal Instrumentalities, \$271,429 in Federated Money Market Funds and \$42,119,762 invested in commercial paper. These securities are

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held by a third party safekeeping agent in the name of the District. Demand deposits with financial institutions are \$41,247,409.

The District also has \$27,760,989 in First American Money Market Funds of which \$25,697,347 is held for payment of principal and interest due to certificate holders on July 1, 2011, \$1,692,118 is held for future payment of principal and interest, \$371,524 is held for project costs, and \$3,195,072 is held in a collateralized investment repurchase agreement and will be used for future debt service payments. All of these funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<b>Type of Investment</b>	<b>Maximum</b>
a. Florida Local Government Surplus Trust Funds (SBA)	100%
b. Direct Obligations of US Treasury	100%
c. U.S. Government Agency Securities (25% limited to one issuer)	50%
d. Federal Instrumentalities, Government Sponsored Agencies (40% limited to one issuer)	80%
e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit (15% limited to one insurer)	25%
f. Repurchase Agreements fully collateralized at 102% of market value (25% limited to one issuer)	50%
g. Commercial Paper rated A-1, P-1, (10% limited to one issuer)	35%
h. Bankers' Acceptances rates A-1, P-1, (10% limited to one issuer)	35%
i. State and/or Local Government taxable and/or tax exempt securities	20%
j. Registered Investment Companies (25% limited to one issuer)	50%
k. Intergovernmental Investment Pool	25%

The District is in compliance with its investment policy, regarding interest rate risk, credit risk and concentration risk.

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**4. Changes in Capital Assets**

Changes in capital assets are presented in the table below:

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 35,887,953	\$ -	\$ -	\$ 35,887,953
Construction in process	1,081,687	13,383,617	(14,445,893)	19,411
<b>Total capital assets, not being depreciated</b>	<b>36,969,640</b>	<b>13,383,617</b>	<b>(14,445,893)</b>	<b>35,907,364</b>
Capital assets, being depreciated:				
Improvements other than buildings	65,602,631	1,589,246	-	67,191,877
Buildings and fixed equipment	1,409,052,508	15,284,928	-	1,424,337,436
Furniture, fixtures and equipment	85,485,602	3,365,743	(5,216,102)	83,635,243
Motor vehicles	43,514,009	274,672	(1,726,755)	42,061,926
AV materials and computer software	17,377,627	388,683	(612,193)	17,154,117
<b>Total capital assets, being depreciated</b>	<b>1,621,032,377</b>	<b>20,903,272</b>	<b>(7,555,050)</b>	<b>1,634,380,599</b>
Less accumulated depreciation:				
Improvements other than buildings	(33,903,226)	(3,372,190)	-	(37,275,416)
Buildings and fixed equipment	(545,679,905)	(28,530,745)	-	(574,210,650)
Furniture, fixtures and equipment	(70,270,486)	(9,737,696)	5,216,102	(74,792,080)
Motor vehicles	(28,159,427)	(3,315,017)	1,726,755	(29,747,689)
AV materials and computer software	(15,323,411)	(1,687,785)	612,193	(16,399,003)
<b>Total accumulated depreciation</b>	<b>(693,336,455)</b>	<b>(46,643,433)</b>	<b>7,555,050</b>	<b>(732,424,838)</b>
<b>Total capital assets, net</b>	<b>\$ 964,665,562</b>	<b>\$ (12,356,544)</b>	<b>\$ (14,445,893)</b>	<b>\$ 937,863,125</b>
Depreciation expense was charged to functions as follows:				
	<u>Amount</u>			
Governmental activities:				
Pupil transportation services	\$ 2,625,253			
Unallocated (direct depreciation excluded)	44,018,180			
<b>Total depreciation expense-governmental activities</b>	<b>\$ 46,643,433</b>			



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	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Improvements other than buildings	\$ 123,277	\$ 3,626	\$ -	\$ 126,903
Buildings and fixed equipment	33,471	14,797	-	48,268
Furniture, fixtures and equipment	1,205,391	24,954	(20,338)	1,210,007
Motor vehicles	13,881	-	-	13,881
Computer software	65,502	-	-	65,502
Total capital assets, being depreciated	<u>1,441,522</u>	<u>43,377</u>	<u>(20,338)</u>	<u>1,464,561</u>
Less accumulated depreciation:				
Improvements other than buildings	(25,075)	(8,460)	-	(33,535)
Buildings and fixed equipment	(26,451)	(6,990)	-	(33,441)
Furniture, fixtures and equipment	(1,042,713)	(145,215)	20,338	(1,167,590)
Motor vehicles	(5,552)	(1,388)	-	(6,940)
Computer software	(43,657)	(14,005)	-	(57,662)
Total accumulated depreciation	<u>(1,143,448)</u>	<u>(176,058)</u>	<u>20,338</u>	<u>(1,299,168)</u>
Total capital assets, net	<u>\$ 298,074</u>	<u>\$ (132,681)</u>	<u>\$ -</u>	<u>\$ 165,393</u>

## 5. Changes in Short-Term Debt

The following is a schedule of changes in notes payable:

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Governmental activities:				
Revenue anticipation notes	29,000,000	18,000,000	29,000,000	18,000,000
Total governmental activities	<u>\$ 29,000,000</u>	<u>\$ 18,000,000</u>	<u>\$ 29,000,000</u>	<u>\$ 18,000,000</u>

On April 21, 2011, the District issued Revenue Anticipation Notes (RAN), Series 2011 with a par amount of \$18,000,000. The notes were issued to finance and/or refinance part of the cost of outstanding RAN Series 2010 notes that were issued to fund acquisition and renovation costs for certain facilities and equipment within the District. The notes were issued at a 1.5% coupon rate with a net interest cost of 0.431%, and will mature on April 20, 2012. These notes are payable from and secured by a prior lien upon and pledge of the proceeds of the discretionary capital outlay ad valorem tax levy.

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**6. Deferred Compensation Plan**

The District offers its employees a deferred compensation plan, adopted on January 28, 1986, created in accordance with Internal Revenue Code, Section 457, and Section 112.215, Florida Statutes. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, death, or unforeseeable emergency.

In August 1996, Internal Revenue Code, Section 457, was amended to: (1) provide that assets in such plans are held for the exclusive benefit of the plan participants and (2) eliminate provisions that the plan assets were the property of the District (employer). Under the amended provisions of the Internal Revenue Code, Section 457, the assets of the District's deferred compensation plan are not held in a fiduciary capacity by the District and, accordingly, are not reported in the District's financial statements.

**7. Operating Leases**

**Lessee** Currently, the District has five leasing agreements for office/training space. Each of these leases has a five year term with the earliest beginning August 2005 and the last ending June 2013. The earliest lease was renewed for a three-year term from August 2010 through July 2013. All leases are cancelable, but if not canceled, the total remaining commitment for the District is \$769,999, with \$235,558 due in the current fiscal year, \$253,643 due in fiscal year 2011-2012, \$145,133 due in fiscal year 2012-2013 and \$1,595 due in fiscal year 2012-2013. Four agreements have a contingency that must include current year appropriations in the District budget or the lease will be terminated at the end of the current year. Of those four leases, two require a 120-day notice, one requires 60 days, and the fourth has no notice requirement. Two leases have renewal clauses to renew for 2 consecutive five-year periods.

The fifth lease allows the District to occupy the space from October 2006 to September 2011 at no monetary charge. In lieu of the rent, the District has agreed to use the lessor's name when referencing the facility; use them as an approved 403(b) vendor representative, and allow the lessor to be a site sponsor for authorized activities held at the facility.

**Lessor** The District has a lease agreement, as lessor, with a charter school for the use of district school buses. Revenue provided to the District as a result of this lease was \$61,200 from Sculptor Elementary Charter School.

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**8. Certificates of Participation**

Certificates of Participation at June 30, 2011, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 1996A	\$ 6,865,000	5.40	2012	\$ 56,590,000
Series 2002	5,995,000	3.60-4.00	2015	50,945,000
Series 2004A	44,530,000	3.50-5.00	2030	46,805,000
Series 2004B	65,990,000	3.25-5.00	2021	67,640,000
Series 2004-QZAB	4,408,000	(1)	2020	4,408,000
Series 2006A	120,610,000	3.50-5.00	2030	128,440,000
Series 2007A	37,620,000	4.00-5.00	2026	37,740,000
Series 2007B	71,350,000	4.125-5.00	2032	71,350,000
Series 2007C	112,350,000	3.60-5.00	2032	122,995,000
Series 2008A	56,000,000	5.05	2036	56,000,000
<b>Total Certificates of Participation</b>	<b>\$ 525,718,000</b>			<b>\$ 642,913,000</b>

Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of the sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structure cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

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The District properties included in the ground leases under these arrangements include:

Series 1996A Certificates of Participation

Dr. W.J. Creel Elementary School Additions  
Eau Gallie High School Auditorium  
Educational Services Facility  
Enterprise Elementary School  
Hans Christian Anderson Elementary School Additions  
Imperial Estates Elementary School Additions  
Jupiter Elementary School  
Meadowlane Elementary School (Replacement School)  
Melbourne High School Additions  
Merritt Island High School Auditorium  
Satellite High School Auditorium  
Space Coast Middle School  
Titusville High School Additions

Series 2002 Certificates of Participation

Cambridge Elementary School Addition  
Cocoa Beach Jr. /Sr. High School Addition  
Columbia Elementary School Addition  
Discovery Elementary School Addition  
Edgewood Jr. High School  
Endeavour Elementary School Addition  
Gardendale Elementary School Addition  
Gemini Elementary School Addition  
Indialantic Elementary School Addition  
Jupiter Elementary School Addition  
Lewis Carroll Elementary School Addition  
Manatee Elementary School  
McAuliffe Elementary School Addition  
Mila Elementary School Addition  
Mims Elementary School Addition  
Palm Bay Elementary School Addition  
Palm Bay High School Addition  
Port Malabar Elementary School Addition  
Quest Elementary School  
Riverview Elementary School Addition  
Tropical Elementary School Addition  
Turner Elementary School Addition  
University Park Elementary School Addition  
Westshore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition  
Viera High School

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Series 2004B Certificates of Participation

Bayside High School  
Longleaf Elementary School  
Melbourne High School Additions  
Pinewood Elementary School Additions  
Titusville High School Additions  
Westside Elementary School

Series 2006A Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial States Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Sunrise Elementary School  
Titusville High School  
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial Estates Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Titusville High School

Series 2007C Certificates of Participation

Bayside High School  
Cocoa Stadium  
Melbourne High School  
Merritt Island High School  
Rockledge High School  
Satellite High School  
Westshore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issuance amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

Fiscal Year Ending June 30	Total	Principal	Interest
2012	38,403,011	13,580,000	24,823,011
2013	38,402,444	14,195,000	24,207,444
2014	38,401,466	14,825,000	23,576,466
2015	38,399,619	15,490,000	22,909,619
2016	38,403,299	16,145,000	22,258,299
2017-2021	196,735,906	97,058,000	99,677,906
2022-2026	192,015,569	116,545,000	75,470,569
2027-2031	192,008,400	147,895,000	44,113,400
2032-2036	101,641,555	89,985,000	11,656,555
Total Minimum Lease Payments	<u>\$ 874,411,269</u>	<u>\$ 525,718,000</u>	<u>\$ 348,693,269</u>

## 9. State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$2,775,666 of which \$2,409,639 relates to debt service payment.

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Bonds payable at June 30, 2011, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 2002-A	\$ 20,000	4.00 - 5.00	2022	\$ 400,000
Series 2002-B	6,145,000	4.00 - 5.375	2015	13,495,000
Series 2003-A	1,185,000	3.00 - 4.25	2023	1,845,000
Series 2004-A	385,000	3.00 - 4.625	2024	550,000
Series 2005-A	770,000	4.00 - 5.00	2025	985,000
Series 2005-B	1,880,000	5.00	2020	2,305,000
Series 2006-A	555,000	4.00 - 5.00	2026	650,000
Series 2009-A	665,000	3.00 - 5.00	2019	800,000
Series 2010-A	210,000	3.00 - 5.00	2022	210,000
Total Bonds Payable	<u>\$ 11,815,000</u>			<u>\$ 21,240,000</u>

Annual requirements to amortize all bonded debt outstanding as of June 30, 2011, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2012	2,402,329	1,845,000	557,329
2013	2,397,659	1,905,000	492,659
2014	2,393,915	2,000,000	393,915
2015	2,369,336	2,080,000	289,336
2016	811,317	630,000	181,317
2017-2021	2,840,900	2,360,000	480,900
2022-2026	1,096,269	995,000	101,269
Total Bonds Payable	<u>\$ 14,311,725</u>	<u>\$ 11,815,000</u>	<u>\$ 2,496,725</u>

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**10. Defeased Debt**

**Certificates of Participation**

On March 16, 2007, \$37,785,000 of the outstanding principal of the Certificates of Participation, Series 2002, were partially defeased in-substance by placing the proceeds of the new certificates from the 2007A Series in an irrevocable trust to provide for future debt service payments of certain refunded 2002 certificates. Accordingly, the trust account assets and the liabilities for the in-substance defeased certificates are not included in the District's financial statements.

**State Board of Education Bonds**

On August 15, 2009, the Florida Department of Education issued Series 2009A State Board of Education Capital Outlay refunding Bonds to refund the outstanding principal balance of its 1999A Series with maturity dates in the years 2010-2019. Brevard's proportionate share of the outstanding balance of the 1999A refunded bonds is \$84,000. On August 15, 2009 issuance date, the 1999A refunded bonds were considered to be defeased in substance.

On October 14, 2010, the Florida Department of Education issued Series 2010A State Board of Education Capital outlay Refunding Bonds to refund certain callable portions of the 2001A and 2002A with maturity dates in the years 2010-2019. Brevard's proportionate share of the callable portions of the 2001A and 2002A refunded bonds is \$255,000.

**11. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

Description	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011	Due in One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Bonds payable	\$ 13,615,000	\$ 210,000	\$ 2,010,000	\$ 11,815,000	\$ 1,845,000
Certificates of participation payable	538,713,000	-	12,995,000	525,718,000	13,580,000
Estimated claims payable	16,556,089	65,291,259	66,360,743	15,486,605	7,586,574
Compensated absences payable	37,967,697	17,749,574	19,002,115	36,715,156	4,009,363
OPEB obligation	16,945,137	9,990,522	3,872,755	23,062,904	-
Pollution remediation liability	225,000	-	-	225,000	-
Arbitrage payable	247,400	-	247,400	-	-
<b>Total governmental activities</b>	<u>\$ 624,269,323</u>	<u>\$ 93,241,355</u>	<u>\$ 104,488,013</u>	<u>\$ 613,022,665</u>	<u>\$ 27,020,937</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Compensated absences payable	\$ 156,332	\$ 193,601	\$ 223,872	\$ 126,061	\$ 49,237
OPEB obligation	210,436	95,617	37,065	268,988	-
<b>Total business-type activities</b>	<u>\$ 366,768</u>	<u>\$ 289,218</u>	<u>\$ 260,937</u>	<u>\$ 395,049</u>	<u>\$ 49,237</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.



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**12. Arbitrage Payable**

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated as of June 30, 2011, for Certificates of Participation, Series 2006A, 2007A and 2007B (combined issue) Series 2007C, and 2008A and the District's liability is zero as of June 30, 2011.

**13. Pollution Remediation**

In accordance with GASB 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the District has estimated remediation obligations identified as petroleum contaminated sections of seven school sites located at six schools. Four school sites will be remediated by the State of Florida under programs known as the *Abandoned Tank Restoration Program of 1992*, the *Abandoned Tank Restoration Program of 1993*, the *Petroleum Cleanup Participation Program of 1996*, and the *Petroleum Liability and Restoration Insurance Program of 1999*. Three school sites are being remediated by the District. Risk of exposure is considered to be low at all seven locations at the six schools affected.

The cost for all three sites actively being remediated by the District is estimated to be \$225,000, and all three sites are expected to be cleaned-up (receiving either a "No Further Action" status or a "Monitoring Only Natural Attenuation" status from the Florida Department of Environmental Protection Agency) by January 1, 2012.

The District has no expectations of cost recovery for its liability, either from insurance or other parties. Clean-up costs for the sites to be remediated by the State of Florida (State) are not recorded as a liability for the District because these costs are a liability of the State.

**14. Interfund Receivables, Payables and Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 1,282,826	\$ -
Local capital improvement	7,719	-
Special revenue - ARRA economic stimulus		610,047
Nonmajor governmental funds:		
Capital projects - PECO	-	7,719
Special revenue - contracted programs	-	672,779
Total	<u>\$ 1,290,545</u>	<u>\$ 1,290,545</u>

The interfund receivables/payables at June 30, 2011, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in Special Revenue - ARRA - Economic Stimulus and other governmental funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

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The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Tranfers In	Transfers Out
Major funds:		
General	\$ 5,589,691	\$ 2,700,000
Debt service-other	40,065,605	12,210
Capital projects- local capital improvement	-	38,005,719
Capital projects-section 1011.14/1011.15 notes	11,449,979	-
Other capital projects	12,210	17,799,969
Internal service funds:		
Workers compensation	-	500,000
General liability	500,000	-
Medical	2,700,000	-
Enterprise		1,299,587
Total	<u>\$ 60,317,485</u>	<u>\$ 60,317,485</u>

The District transferred \$38,005,719 from the Capital projects - local capital improvement fund. Of this amount, \$22,265,636 was transferred to cover a portion of principal and interest payments due for certificates of participation; other portions of this transfer included \$11,449,979 to cover the principal and interest payment for revenue anticipation notes, and \$4,290,104 to cover property insurance expended in the general fund. The District also transferred \$17,799,969 from the Other capital projects fund to cover the remaining portions of the principal and interest payments due for certificates of participation. Due to the closing of a debt service bank account \$12,210 was transferred to other capital projects fund. The District also transferred \$500,000 within the internal service funds from the workers compensation fund to the general liability fund. An interfund transfer of \$2,700,000 was completed from the General Fund to the medical trust fund to help defray a portion of the cost in the fund. This was offset by a \$1,299,587 interfund transfer from the Enterprise Fund to the General Fund to fulfill the schools' requirement for budget cuts at the District.

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**15. Schedule of Revenue Sources**

The following is a schedule of the District's State and Federal revenue for the 2010-11 fiscal year:

State Revenue Sources	Amount
Florida education finance program (FEFP)	
ESE guaranteed allocation	\$ 27,622,475
Supplemental academic instruction	19,159,324
Transportation	11,072,922
Instructional materials	5,879,061
Reading allocation	2,642,466
Safe schools	1,718,832
Teachers lead	900,089
DJJ supplemental allocation	148,207
Merit award program	92,369
FEFP - all other	118,059,296
Class size reduction	79,102,055
Gross receipts tax (public education capital outlay)	4,173,040
School recognition program	3,701,435
Workforce development program	2,958,834
Capital outlay and debt service withheld for SBE bonds	2,817,435
Voluntary prekindergarten program	2,111,929
Excellent teaching program	1,150,508
Charter school capital outlay	1,072,790
Adults with disabilities	441,415
Food service supplement	391,124
Other	
Discretionary lottery funds	269,932
Pre-school projects	240,294
Racing commission funds	223,250
Motor vehicle license tax	209,718
Workforce performance based incentives	58,576
Miscellaneous	257,996
Total	<u>\$ 286,475,372</u>

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<u>Federal Revenue Sources</u>	<u>Amount</u>
American Recovery and Reinvestment Act	
State fiscal stabilization	\$ 23,483,798
Education jobs act	14,677,091
Targeted IDEA	10,645,533
Targeted Title I	5,348,135
Other ARRA	721,352
Contracted programs	
Title I	15,410,883
IDEA	13,706,647
Other	8,416,420
Food service program	17,235,518
Other federal funds	<u>3,680,710</u>
Total	<u>\$ 113,326,087</u>

**16. Property Taxes**

The following table represents a summary of millages and taxes levied for the 2010-11 fiscal year based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser on June 24, 2011.

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted school tax:		
Required local effort	5.155	\$ 166,970,515
Basic discretionary local effort	0.748	24,227,729
Board voted critical needs-operating	0.250	8,097,503
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>\$ 48,585,019</u>
TOTAL	<u>7.653</u>	<u>\$ 247,880,766</u>

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**17. State Retirement Program**

All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is primarily a State-administered, cost-sharing, multiple-employer, benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS.

**FRS Pension Plan** Benefits in the FRS pension plan vest at six years of service. The FRS pension plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the FRS pension plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy** The contribution rates for members are established, and may be amended, by the State of Florida. During the 2010-11 fiscal year contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	10.77
Florida Retirement System, Elected County Officers	0.00	18.64
Florida Retirement System, Senior Manager	0.00	14.57
State and County Officers and Employees' Retirement System, Plan B	4.00	9.10
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	12.25
Florida Retirement System, reemployed retiree prior to July 1, 2010	(B)	(B)
Florida Retirement System, reemployed retiree on or after July 1, 2010	0.00	1.11

- Notes: (A) Employer rates include 1.11 percent for the post-employment health insurance supplement and 0.03 percent for administrative costs of the Public Employee Optional Retirement Program.
- (B) Contribution rates are dependent upon the retirement class in which reemployed.
- (C) Health insurance subsidy contributed even though employee is not eligible to participate in a state-administered retirement plan.

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The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's defined benefit plan contributions (including employee contributions) for the fiscal years ended June 30, 2009, June 30, 2010, and June 30, 2011, were \$31,020,114, \$30,329,155, and \$32,650,390 respectively, which were equal to the required contributions for each fiscal year.

**FRS Investment Plan** Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The FRS investment plan is funded by employer contributions that are based on salary and membership class (Regular Class, Senior Management Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Required employer contributions made to the program for the fiscal years ended June 30, 2009, June 30, 2010, and June 30, 2011, were \$4,285,784, \$4,340,898, and \$4,842,070 respectively.

**Pension Reporting** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

Effective July 1, 2011, legislation was passed that requires employees to start contributing 3% to the retirement system. The legislation also excludes service credit earned after July 1, 2011, from the calculation of a member's cost of living increase at the time of retirement; reduces the DROP interest rate to 1.3% for new participants effective July 1, 2011; and changed the normal retirement requirements, vesting requirement and calculation of average final compensation for members of the FRS initially enrolled on or after July 1, 2011.

## 18. Other Post Employment Benefits Payable (OPEB)

**Plan Description** The Other Postemployment Benefits Plan is a single-employer benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental and life insurance plans do not result in an implicit subsidy.

**Funding Policy** The District plans to fund this postemployment benefit on a pay-as-you go basis. As of January 1, 2011, 1,011 retirees received medical/prescription benefits. The District provided \$3,909,820 toward the annual OPEB cost.

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**Annual OPEB Cost and Net OPEB Obligations** The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal cost (service cost for one year)	\$ 4,331,675
17 year amortization of unfunded actuarial accrued liability	5,820,279
Interest on normal cost and amortization	201,049
Annual required contribution	10,353,003
Interest on net OPEB obligation	686,223
Adjustment to annual required contribution	(953,087)
Annual OPEB cost (expense)	10,086,139
Net employer contribution for FYE 6/30/11	3,909,820
Increase in net OPEB obligation	6,176,319
Net OPEB obligation, July 1, 2010	17,155,573
Net OPEB obligation, June 30, 2011	\$ 23,331,892

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2011 and the preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2008	\$ 9,650,283	43.8%	\$ 5,423,891
June 30, 2009	\$ 9,787,157	42.2%	\$ 11,082,191
June 30, 2010	\$ 9,665,132	37.2%	\$ 17,155,573
June 30, 2011	\$ 10,086,139	37.8%	\$ 23,331,892

**Funded Status and Funding Progress as of June 30, 2011**

Actuarial accrued liability	\$ 98,779,374
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 98,779,374
Funded ratio	0.0%
Covered payroll (active plan members)	\$ 306,466,720
UAAL as a percentage of covered payroll	32.2%

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Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions** Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2009, OPEB actuarial valuation and the actuarial roll-forward dated July 25, 2011, the results were derived using the entry age actuarial cost method with an amortization of the unfunded actuarial accrued liability as a level percent of expected payroll. The remaining amortization period at June 30, 2011, is 16 years. Because the OPEB liability is currently unfunded, the actuarial assumptions include a four percent discount rate. Compared to the previous valuation, the unfunded actuarial accrued liability decreased moderately while the annual OPEB cost remained relatively unchanged. The actuarial assumption annual healthcare cost trend rate for fiscal year 2010-11 is 8.5 percent. In 2012, the healthcare cost trend rate is 8 percent decreasing by .5 percent each subsequent year until reaching the ultimate value of five percent.



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**19. Commitments**

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$3,059,002 in encumbrances for major funds and \$613,237 in nonmajor funds at June 30, 2011. The District has also recorded the following construction contract commitments as of June 30, 2011 which may include encumbrances:

Project	Balance Committed
AHS Stadium Repairs	\$ 88,387
Atlantis Fire Alarm Installation	12,247
BHS CTE SSNP Lab	20,700
Cambridge Elem Upgrd HVAC System Energy Mgmt	30,855
Delaura Middle HVAC	7,453
Discovery Mechanical Upgrades	16,554
EGHS Stadium Repairs	5,028
Gemini El Renov Ductwork	3,556
Gemini El Renov Ductwork	7,112
Indialantic Renov Ductwork	1,750
Melbourne High/Purchase and Install Dishwasher	1,000
MHS CTE SSNP Lab	50,113
MHS Stadium Repairs	3,556
Mims El Renov Ductwork	5,028
Mims El Renov Ductwork	7,453
Oak Park Mechanical Upgrades	305,000
Renov HVAC Modifications	2,037
Renov light controls 4 sites	50,785
Renov temp sensors vars	35,575
RHS Stadium Repairs	36,498
Riverview Elementary Mechanical Upgrade	11,443
Satellite High Pool Renovation	38,768
Site Modifications	50,000
Southwest Middle Sunrise Standard	4,500
Vars install Proliphix stats	2,645
Viera High Portables	28,568
	<u>\$ 848,133</u>

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**20. Risk Management-Self Insured Programs**

The District is exposed to various risks of loss related injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high deductible commercial insurance policies. The District utilizes multiple self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of these exposures and how they are treated are as follows:

Workers' Compensation: Work related injuries to officers, employees and official school volunteers' liability claims

- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier.
- The first \$500,000 of each workers' compensation claim is paid via the district's self-insurance trust funds.

General liability and automobile liability claims:

- The first \$100,000 of any single incident, single individual or \$200,000 for multiple claims that arise from a single incident are paid via the district's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if the claims exceed deductibles of \$500,000.

Errors and omissions liability claims:

- The first \$250,000 of each wrongful act is self-insured via the district's self-insured trust funds.
- For claims in excess of \$250,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is National Union Fire Insurance Company of Pittsburg.

Self Insured Health claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans a portion of the benefits offered is paid by

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the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation, general liability, automobile liability, and medical claims in the amount of \$15,486,605 was determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past three fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2008-09	\$ 18,342,548	\$ 68,073,796	\$ (69,753,238)	\$ 16,663,106
2009-10	\$ 16,663,106	\$ 67,823,682	\$ (67,930,699)	\$ 16,556,089
2010-11	\$ 16,556,089	\$ 65,291,259	\$ (66,360,743)	\$ 15,486,605

**Commercially Purchased Insurance**

The district is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

**Property Insurance:**

- Losses related to fire, earthquake, non-named storms, theft/vandalism etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$75,000,000 for any one incident.
- Losses related to named windstorms for wind and flood damage are subject to 5% per building's replacement value. The damage when all building damage is totaled must exceed \$500,000 in losses and will pay up to \$55,000,000 maximum coverage.

**Boiler and Machinery:**

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown.

**Employee Theft/crime:**

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the district up to \$2,500,000 in the event of a loss.

**Under and Above Ground Storage Tanks:**

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the district up to \$1,000,000 towards expenses related to clean up and recovery.

During the fiscal year ended June 30, 2011 the District did not experience any significant reductions in insurance coverage.

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**21. Internal Service Funds**

The following is a summary of financial information reported in the Internal Service Funds for the 2010-11 fiscal year:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Worker's Compensation</u>	<u>General/ Auto Liability</u>
Total assets	<u>\$ 26,780,202</u>	<u>\$ 11,428,590</u>	<u>\$ 12,762,726</u>	<u>\$ 2,588,886</u>
Liabilities and net assets:				
Accounts payable	836,297	498,989	229,468	107,840
Salaries and benefits payable	11	3	4	4
Deposits payable	2,070	-	2,070	-
Due to other agencies	7,038	-	7,038	-
Estimated insurance claims payable	15,486,605	4,621,247	9,462,758	1,402,600
Net assets:				
Unrestricted net assets	<u>10,448,181</u>	<u>6,308,351</u>	<u>3,061,388</u>	<u>1,078,442</u>
Total liabilities and net assets	<u>\$ 26,780,202</u>	<u>\$ 11,428,590</u>	<u>\$ 12,762,726</u>	<u>\$ 2,588,886</u>
Revenues:				
Premium contributions	\$ 63,301,852	\$ 58,992,950	\$ 3,467,659	\$ 841,243
Investment earnings	\$ 364,246	162,555	146,441	55,250
Loss recoveries	17,498	-	-	17,498
Total revenues	63,683,596	59,155,505	3,614,100	913,991
Total expenses	(66,542,097)	(61,303,450)	(4,559,206)	(679,441)
Transfers	<u>2,700,000</u>	<u>2,700,000</u>	<u>500,000</u>	<u>(500,000)</u>
Change in net assets	<u>\$ (158,501)</u>	<u>\$ 552,055</u>	<u>\$ (445,106)</u>	<u>\$ (265,450)</u>

**22. Fund Balance Reporting**

Implementation of GASB 54 is required for fiscal years beginning after June 15, 2010; however the District elected early adoption during fiscal year 2009. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and

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principal (corpus) of an endowment fund. The District has a long-term receivable and inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has long-term accounts receivable of \$2,011,281 and inventory of \$3,444,575 totaling \$5,455,856 classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned* and *Unassigned* and considers each to have been spent when expenditures are incurred. The District currently has no fund balances classified as *Committed*.

- Restricted for Capital Projects, Food Services, State Categoricals, and Debt Service:

Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements and for certain designated state categorical spending. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, food services, state categoricals and debt service total \$72,403,133, and are \$54,457,604, \$7,395,688, \$4,330,508 and \$6,219,333 respectively.

- Assigned for School Operations and Capital Projects:

The School Board has set aside certain fund balances for school operations and capital projects. For fiscal year 2011, the assigned fund balance is \$2,927,675 of which \$1,991,937 is for school operations and \$935,738 is for capital projects not restricted for a particular purpose.

- Unassigned:

The unassigned fund balance for the General Fund is \$70,442,803. The Capital Projects fund contains a deficit fund balance of \$9,611,670 for funds related to Section 1011.14/1011.15 notes. The deficit fund balance is expected to be restored in fiscal year 2012 when revenue anticipation notes are issued as part of the District's capital financing plan. The annual proceeds for each note series, along with additional funds from the annual capital outlay millage, are used to repay outstanding revenue

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anticipation notes. The final payment date to repay all outstanding notes will be during fiscal year 2013.

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Debt Service Fund - Other	Section 1011.14/1011.15 Notes	Local Capital Improvement	Other Capital Projects		
Fund balances							
Nonspendable:							
Inventory	\$ 1,247,761	\$ -	\$ -	\$ -	\$ -	\$ 2,196,814	\$ 3,444,575
Long-term accounts receivable	1,483,610	-	-	527,671	-	-	2,011,281
Restricted:							
Capital projects	-	-	-	37,057,709	13,499,452	3,900,443	54,457,604
State categoricals	4,330,508	-	-	-	-	-	4,330,508
Debt service	-	5,923,872	-	-	-	295,461	6,219,333
Food services	-	-	-	-	-	7,395,688	7,395,688
Assigned:							
School operations	1,991,937	-	-	-	-	-	1,991,937
Capital projects	-	-	-	-	935,738	-	935,738
Unassigned:	70,442,803	-	(9,611,670)	-	-	-	60,831,133
<b>Total fund balances</b>	<b>\$ 79,496,619</b>	<b>\$ 5,923,872</b>	<b>\$ (9,611,670)</b>	<b>\$ 37,585,380</b>	<b>\$ 14,435,190</b>	<b>\$ 13,788,406</b>	<b>\$ 141,617,797</b>

The District has set aside "contingency reserves" per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year's budget adoption. Policy 6120 requires at least 3% of the current year's annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3% amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$70,442,803 and equates to 4.11% of fiscal year 2011 total general fund revenues.

### 23. Accounts Receivable

The Brevard County Tax Collector's office is the agent responsible to hold and distribute revenues for taxing authorities. During fiscal year 2007-08 portions of tax revenues collected by the Tax Collector on behalf of taxing authorities and not yet distributed to those authorities were held with Florida's Local Government Investment Pool, also known as the Florida SBA. The balances of these funds remaining to be collected, as of the date of this report, are \$1,483,610 for operating revenues and \$527,671 for capital revenues. The School Board believes that all undistributed funds held in the SBA for fiscal 2007-08 tax revenues will be recovered.

Fiscal year 2009-10 impact fees were collected in July, 2011, from the Brevard County Board of Commissioners in the amount of \$3,678,774. Other components of the District accounts receivable include \$4,009,502 due from state and federal sources.

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**24. Litigation**

The School Board is a defendant in a number of lawsuits as of June 30, 2011. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

The School Board of Brevard County, Florida  
 Single-Employer Postemployment Benefits Plan  
 Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Jan. 1, 2007	\$ -	\$ 110,059,962	\$ 110,059,962	0.0%	\$ 250,348,837	43.96%
Jan. 1, 2009	\$ -	\$ 98,779,374	\$ 98,779,374	0.0%	\$ 294,679,538	33.52%
Jan. 1, 2009*	\$ -	\$ 98,779,374	\$ 98,779,374	0.0%	\$ 306,466,720	32.23%

\*Actuarial Roll-forward dated July 26, 2011

The School Board of Brevard County, Florida  
 Single-Employer Postemployment Benefits Plan  
 Schedule of Employer Contributions

Fiscal Year Ending	Annual Required Contribution (ARC)	Amount Contributed	Percentage of Annual Required Contribution	Net OPEB Obligation
6/30/2008	9,650,283	4,226,392	43.80%	5,423,891
6/30/2009	9,841,396	4,128,857	41.95%	11,082,191
6/30/2010	9,837,522	3,591,750	36.51%	17,155,573
6/30/2011	10,353,003	3,913,439	37.80%	23,328,273



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	885,335.78	1,056,077.65	1,056,077.65	0.00
Federal Through State	3200	800,000.00	2,624,632.38	2,624,632.38	0.00
State Sources	3300	283,925,356.90	278,947,324.77	278,947,324.77	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	191,846,441.00	192,993,908.71	192,993,908.71	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		6,786,463.72	7,820,132.31	7,820,132.31	0.00
Total Local Sources	3400	198,632,904.72	200,814,041.02	200,814,041.02	0.00
<b>Total Revenues</b>		<b>484,243,597.40</b>	<b>483,442,075.82</b>	<b>483,442,075.82</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	320,445,846.47	343,628,944.55	308,611,284.04	35,017,660.51
Pupil Personnel Services	6100	17,007,571.15	16,929,341.29	15,562,125.08	1,367,216.21
Instructional Media Services	6200	7,491,058.57	8,221,241.57	7,721,744.33	499,497.24
Instruction and Curriculum Development Services	6300	10,409,709.11	12,024,806.28	11,526,172.68	498,633.60
Instructional Staff Training Services	6400	1,104,080.10	1,772,399.83	1,235,258.84	537,140.99
Instruction Related Technology	6500	6,997,321.31	8,551,957.34	7,946,128.06	605,829.28
School Board	7100	988,344.19	1,342,107.65	1,241,466.02	100,641.63
General Administration	7200	2,109,419.45	2,231,643.96	2,056,758.42	174,885.54
School Administration	7300	34,898,713.83	38,142,664.76	35,586,930.14	2,555,734.62
Facilities Acquisition and Construction	7410	736,318.76	954,120.92	795,634.60	158,486.32
Fiscal Services	7500	2,619,395.30	3,215,305.45	2,352,082.59	863,222.86
Food Services	7600	199,623.00	501,472.39	490,006.61	11,465.78
Central Services	7700	6,195,136.43	6,210,438.79	5,417,557.47	792,881.32
Pupil Transportation	7800	20,143,075.62	16,201,323.18	15,038,011.71	1,163,311.47
Operation of Plant	7900	47,564,797.76	42,579,651.77	36,454,233.27	6,125,418.50
Maintenance of Plant	8100	6,495,830.23	7,333,633.86	6,762,656.64	570,977.22
Administrative Technology Services	8200	3,596,550.05	3,923,214.75	3,743,485.33	179,729.42
Community Services	9100	96,000.00	413,031.85	355,235.17	57,796.68
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720	500,000.00	500,000.00	0.00	500,000.00
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	0.00	50,000.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	52,692.00	653,600.13	142,296.27	511,303.86
Other Capital Outlay	9300	1,298,406.00	2,410,644.97	1,210,742.56	1,199,902.41
<b>Total Expenditures</b>		<b>490,999,889.33</b>	<b>517,791,545.29</b>	<b>464,249,809.83</b>	<b>53,541,735.46</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(6,756,291.93)</b>	<b>(34,349,469.47)</b>	<b>19,192,265.99</b>	<b>53,541,735.46</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		260,570.67	260,570.67	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	5,329,950.00	5,589,690.23	5,589,690.23	0.00
Transfers Out	9700		(2,700,000.00)	(2,700,000.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>5,329,950.00</b>	<b>3,150,260.90</b>	<b>3,150,260.90</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(1,426,341.93)</b>	<b>(31,199,208.57)</b>	<b>22,342,526.89</b>	<b>53,541,735.46</b>
Fund Balances, July 1, 2010	2800	57,154,092.60	57,154,092.60	57,154,092.60	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	55,727,750.67	25,954,884.03	79,496,619.49	53,541,735.46

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR FOOD SERVICE FUND IF MAJOR  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	40,500,391.00	54,875,909.97	54,875,909.97	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>40,500,391.00</b>	<b>54,875,909.97</b>	<b>54,875,909.97</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	32,141,884.00	29,457,269.09	29,457,269.09	0.00
Pupil Personnel Services	6100	1,133,639.00	4,111,777.10	4,111,777.10	0.00
Instructional Media Services	6200	15,000.00	16,853.15	16,853.15	0.00
Instruction and Curriculum Development Services	6300	2,113,268.00	2,875,752.00	2,875,752.00	0.00
Instructional Staff Training Services	6400	1,688,852.00	1,663,574.23	1,663,574.23	0.00
Instruction Related Technology	6500		1,229.44	1,229.44	0.00
School Board	7100		0.00	0.00	0.00
General Administration	7200	1,988,017.00	1,744,540.92	1,744,540.92	0.00
School Administration	7300		27,112.05	27,112.05	0.00
Facilities Acquisition and Construction	7410		0.00	0.00	0.00
Fiscal Services	7500		0.00	0.00	0.00
Food Services	7600		0.00	0.00	0.00
Central Services	7700		0.00	0.00	0.00
Pupil Transportation	7800	225,078.00	5,677,475.42	5,677,475.42	0.00
Operation of Plant	7900	922.00	8,582,057.36	8,582,057.36	0.00
Maintenance of Plant	8100		0.00	0.00	0.00
Administrative Technology Services	8200		0.00	0.00	0.00
Community Services	9100		0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710		0.00	0.00	0.00
Interest	720		0.00	0.00	0.00
Dues, Fees and Issuance Costs	730		0.00	0.00	0.00
Miscellaneous Expenditures	790		0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	666,934.00	0.00	0.00	0.00
Other Capital Outlay	9300	526,797.00	718,269.21	718,269.21	0.00
<b>Total Expenditures</b>		<b>40,500,391.00</b>	<b>54,875,909.97</b>	<b>54,875,909.97</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7160			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	7,706,512.46	0.00	0.00	7,706,512.46
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	4,635.56	0.00	0.00	4,635.56
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	74,893.87	1,100,479.92	0.00	1,175,373.79
Inventory	1150	2,196,814.30	0.00	0.00	2,196,814.30
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>9,982,856.19</b>	<b>1,100,479.92</b>	<b>0.00</b>	<b>11,083,336.11</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	3,160.72	341,187.17	0.00	344,347.89
Payroll Deductions and Withholdings	2170	13.00	8,467.14	0.00	8,480.14
Accounts Payable	2120	11,042.90	136,856.54	0.00	147,899.44
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	788.26	3,921.90	0.00	4,710.16
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	610,047.17	0.00	610,047.17
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	375,349.58	0.00	0.00	375,349.58
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>390,354.46</b>	<b>1,100,479.92</b>	<b>0.00</b>	<b>1,490,834.38</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	2,196,814.30	0.00	0.00	2,196,814.30
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>2,196,814.30</b>	<b>0.00</b>	<b>0.00</b>	<b>2,196,814.30</b>
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	7,395,687.43	0.00	0.00	7,395,687.43
Restricted for Other	2729	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>7,395,687.43</b>	<b>0.00</b>	<b>0.00</b>	<b>7,395,687.43</b>
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>9,592,501.73</b>	<b>0.00</b>	<b>0.00</b>	<b>9,592,501.73</b>
<b>Total Liabilities and Fund Balances</b>		<b>9,982,856.19</b>	<b>1,100,479.92</b>	<b>0.00</b>	<b>11,083,336.11</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	295,461.07	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>295,461.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	295,461.07	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>295,461.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>295,461.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>295,461.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	295,461.07
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>295,461.07</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	0.00
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	295,461.07
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>295,461.07</b>
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2760</b>	<b>0.00</b>	<b>295,461.07</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>295,461.07</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Capital Pro				
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	1,217,565.43	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	232,314.33	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>1,217,565.43</b>	<b>0.00</b>	<b>0.00</b>	<b>232,314.33</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	19,620.96	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	7,718.96	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,339.92</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	1,217,565.43	0.00	0.00	204,974.41	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>1,217,565.43</b>	<b>0.00</b>	<b>0.00</b>	<b>204,974.41</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>1,217,565.43</b>	<b>0.00</b>	<b>0.00</b>	<b>204,974.41</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>1,217,565.43</b>	<b>0.00</b>	<b>0.00</b>	<b>232,314.33</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Projects Funds				Total Nonmajor Capital Projects Funds
		Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	2,477,903.60	0.00	0.00	0.00	3,695,469.03
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	232,314.33
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>2,477,903.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,927,783.36</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	19,620.96
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	7,718.96
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,339.92</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	2,477,903.60	0.00	0.00	0.00	3,900,443.44
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>2,477,903.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,900,443.44</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>2,477,903.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,900,443.44</b>
<b>Total Liabilities and Fund Balances</b>		<b>2,477,903.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,927,783.36</b>

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	8,001,973.53
Investments	1160	0.00	3,695,469.03
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	4,635.56
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	1,407,688.12
Inventory	1150	0.00	2,196,814.30
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>15,306,580.54</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	344,347.89
Payroll Deductions and Withholdings	2170	0.00	8,480.14
Accounts Payable	2120	0.00	147,899.44
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	19,620.96
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	4,710.16
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	617,766.13
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	375,349.58
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>1,518,174.30</b>
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	2,196,814.30
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	2,196,814.30
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	295,461.07
Capital Projects	2726	0.00	3,900,443.44
Restricted for	2729	0.00	7,395,687.43
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	0.00	11,591,591.94
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>0.00</b>	<b>13,788,406.24</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>15,306,580.54</b>

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
<b>REVENUES</b>					
Federal Direct	3100	0.00	1,205,240.35	0.00	1,205,240.35
Federal Through State and Local	3200	17,235,517.60	36,328,709.42	0.00	53,564,227.02
State Sources	3300	396,048.00	53,271.53	0.00	449,319.53
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	11,924,263.23	0.00	0.00	11,924,263.23
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		10,254.37	0.00	0.00	10,254.37
<b>Total Local Sources</b>	<b>3400</b>	<b>11,934,517.60</b>	<b>0.00</b>	<b>0.00</b>	<b>11,934,517.60</b>
<b>Total Revenues</b>		<b>29,566,083.20</b>	<b>37,587,221.30</b>	<b>0.00</b>	<b>67,153,304.50</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	19,637,956.31	0.00	19,637,956.31
Pupil Personnel Services	6100	0.00	4,618,610.29	0.00	4,618,610.29
Instructional Media Services	6200	0.00	47,495.69	0.00	47,495.69
Instruction and Curriculum Development Services	6300	0.00	7,289,526.50	0.00	7,289,526.50
Instructional Staff Training Services	6400	0.00	2,434,335.19	0.00	2,434,335.19
Instruction Related Technology	6500	0.00	52,122.51	0.00	52,122.51
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	1,343,483.85	0.00	1,343,483.85
School Administration	7300	0.00	29,491.46	0.00	29,491.46
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	26,901,715.11	0.00	0.00	26,901,715.11
Central Services	7700	0.00	163.37	0.00	163.37
Pupil Transportation	7800	0.00	208,550.96	0.00	208,550.96
Operation of Plant	7900	0.00	14,016.16	0.00	14,016.16
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	724,004.93	0.00	724,004.93
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	821,626.75	0.00	821,626.75
Other Capital Outlay	9300	472,877.32	365,837.33	0.00	838,714.65
<b>Total Expenditures</b>		<b>27,374,592.43</b>	<b>37,587,221.30</b>	<b>0.00</b>	<b>64,961,813.73</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>2,191,490.77</b>	<b>0.00</b>	<b>0.00</b>	<b>2,191,490.77</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>2,191,490.77</b>	<b>0.00</b>	<b>0.00</b>	<b>2,191,490.77</b>
Fund Balances, July 1, 2010	2800	7,401,010.96	0.00	0.00	7,401,010.96
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	9,592,501.73	0.00	0.00	9,592,501.73

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,367,838.54	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		2,367,838.54	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	1,755,000.00	0.00	0.00	0.00	0.00
Interest	720	624,639.13	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	3,553.17	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		2,413,192.30	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(45,353.76)	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	210,000.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	34,832.45	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(245,889.02)	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		(1,056.57)	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(46,410.33)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	341,871.40	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	295,461.07	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CI  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	0.00	2,367,838.54
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	0.00
Total Local Sources	3400	0.00	0.00
<b>Total Revenues</b>		0.00	2,367,838.54
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,755,000.00
Interest	720	0.00	654,639.13
Dues, Fees and Issuance Costs	730	0.00	3,553.17
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
<b>Total Expenditures</b>		0.00	2,413,192.30
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(45,353.76)
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	210,000.00
Premium on Refunding Bonds	3792	0.00	34,832.45
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(245,889.02)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	(1,056.57)
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(46,410.33)
Fund Balances, July 1, 2010	2800	0.00	341,871.40
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	295,461.07

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2011**

		Capital Pro				
	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	4,173,040.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,173,040.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	4,185,234.22	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,185,234.22</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(12,194.22)</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(12,194.22)</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800	1,217,565.43	0.00	0.00	217,168.63	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	1,217,565.43	0.00	0.00	204,974.41	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CAPITAL PROJECTS  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	407,827.06	0.00	0.00	0.00	4,580,867.06
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		6,700.25	0.00	0.00	0.00	6,700.25
Total Local Sources	3400	6,700.25	0.00	0.00	0.00	6,700.25
<b>Total Revenues</b>		<b>414,527.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,587,567.31</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	1,472.48	0.00	0.00	0.00	1,472.48
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	205,040.60	0.00	0.00	0.00	4,390,274.82
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>206,513.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,391,747.30</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>208,014.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>195,820.01</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>208,014.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>195,820.01</b>
Fund Balances, July 1, 2010	2800	2,269,889.37	0.00	0.00	0.00	3,704,623.43
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	2,477,903.60	0.00	0.00	0.00	3,900,443.44

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	1,205,240.35
Federal Through State and Local	3200	0.00	53,564,227.02
State Sources	3300	0.00	7,398,025.13
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	11,924,263.23
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	16,954.62
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>11,941,217.85</b>
<b>Total Revenues</b>		<b>0.00</b>	<b>74,108,710.35</b>
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	19,637,956.31
Pupil Personnel Services	6100	0.00	4,618,610.29
Instructional Media Services	6200	0.00	47,495.69
Instruction and Curriculum Development Services	6300	0.00	7,289,526.50
Instructional Staff Training Services	6400	0.00	2,434,335.19
Instruction Related Technology	6500	0.00	52,122.51
School Board	7100	0.00	0.00
General Administration	7200	0.00	1,343,483.85
School Administration	7300	0.00	29,491.46
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	26,901,715.11
Central Services	7700	0.00	163.37
Pupil Transportation	7800	0.00	208,550.96
Operation of Plant	7900	0.00	14,016.16
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	724,004.93
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,755,000.00
Interest	720	0.00	654,639.13
Dues, Fees and Issuance Costs	730	0.00	5,025.65
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	5,211,901.57
Other Capital Outlay	9300	0.00	838,714.65
<b>Total Expenditures</b>		<b>0.00</b>	<b>71,766,753.33</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>2,341,957.02</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	210,000.00
Premium on Refunding Bonds	3792	0.00	34,832.45
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(245,889.02)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>(1,056.57)</b>
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>2,340,900.45</b>
Fund Balances, July 1, 2010	2800	0.00	11,447,505.79
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	13,788,406.24

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUNDS - NONMAJOR**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,230,833.00	1,205,240.35	1,205,240.35	0.00
Federal Through State and Local	3200	59,756,706.00	53,564,227.02	53,564,227.02	0.00
State Sources	3300	463,272.00	449,319.53	449,319.53	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X	12,677,000.00	11,924,263.23	11,924,263.23	0.00
Impact Fees	3496				0.00
Other Local Revenue			10,254.37	10,254.37	0.00
Total Local Sources	3400	12,677,000.00	11,934,517.60	11,934,517.60	0.00
<b>Total Revenues</b>		<b>74,127,811.00</b>	<b>67,153,304.50</b>	<b>67,153,304.50</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	22,621,262.43	19,637,956.31	19,637,956.31	0.00
Pupil Personnel Services	6100	6,131,107.78	4,618,610.29	4,618,610.29	0.00
Instructional Media Services	6200	55,791.25	47,495.69	47,495.69	0.00
Instruction and Curriculum Development Services	6300	8,400,162.06	7,289,526.50	7,289,526.50	0.00
Instructional Staff Training Services	6400	3,501,279.76	2,434,335.19	2,434,335.19	0.00
Instruction Related Technology	6500	187,065.00	52,122.51	52,122.51	0.00
School Board	7100				0.00
General Administration	7200	1,739,755.54	1,343,483.85	1,343,483.85	0.00
School Administration	7300	42,618.59	29,491.46	29,491.46	0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	28,333,279.00	26,901,715.11	26,901,715.11	0.00
Central Services	7700		163.37	163.37	0.00
Pupil Transportation	7800	1,080,724.86	208,550.96	208,550.96	0.00
Operation of Plant	7900	26,473.58	14,016.16	14,016.16	0.00
Maintenance of Plant	8100	552.74			0.00
Administrative Technology Services	8200				0.00
Community Services	9100	851,629.41	724,004.93	724,004.93	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	351,000.00	821,626.75	821,626.75	0.00
Other Capital Outlay	9300	1,461,388.00	838,714.65	838,714.65	0.00
<b>Total Expenditures</b>		<b>74,784,090.00</b>	<b>64,961,813.73</b>	<b>64,961,813.73</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(656,279.00)</b>	<b>2,191,490.77</b>	<b>2,191,490.77</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(656,279.00)</b>	<b>2,191,490.77</b>	<b>2,191,490.77</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800	7,401,010.96	7,401,010.96	7,401,010.96	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	6,744,731.96	9,592,501.73	9,592,501.73	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUNDS - MAJOR AND NONMAJOR**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,418,000.00	2,367,838.54	2,367,838.54	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		57,732.00	142,746.15	142,746.15	0.00
Total Local Sources	3400	57,732.00	142,746.15	142,746.15	0.00
<b>Total Revenues</b>		<b>2,475,732.00</b>	<b>2,510,584.69</b>	<b>2,510,584.69</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	14,750,000.00	14,750,000.00	14,750,000.00	0.00
Interest	720	26,145,957.00	26,059,332.89	26,059,332.89	0.00
Dues, Fees and Issuance Costs	730	123,029.00	47,788.17	47,788.17	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		<b>41,018,986.00</b>	<b>40,857,121.06</b>	<b>40,857,121.06</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(38,543,254.00)</b>	<b>(38,346,536.37)</b>	<b>(38,346,536.37)</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715		210,000.00	210,000.00	0.00
Premium on Refunding Bonds	3792		34,832.45	34,832.45	0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760		(245,889.02)	(245,889.02)	0.00
Transfers In	3600	38,501,000.00	40,065,604.97	40,065,604.97	0.00
Transfers Out	9700		(12,209.67)	(12,209.67)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>38,501,000.00</b>	<b>40,052,338.73</b>	<b>40,052,338.73</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(42,254.00)</b>	<b>1,705,802.36</b>	<b>1,705,802.36</b>	<b>0.00</b>
Fund Balances, July 1, 2010	2800	4,217,943.57	4,217,943.57	4,217,943.57	0.00
Adjustment to Fund Balances	2891		295,586.79	295,586.79	0.00
Fund Balances, June 30, 2011	2700	4,175,689.57	6,219,332.72	6,219,332.72	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUNDS MAJOR AND NONMAJOR**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,533,040.00	4,710,889.35	4,710,889.35	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	46,770,009.00	47,073,866.24	47,073,866.24	0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	4,000,000.00	3,678,774.33	3,678,774.33	0.00
Other Local Revenue		500,000.00	386,735.16	386,735.16	0.00
Total Local Sources	3400	51,270,009.00	51,139,375.73	51,139,375.73	0.00
<b>Total Revenues</b>		<b>55,803,049.00</b>	<b>55,850,265.08</b>	<b>55,850,265.08</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	755,204.84	2,116,464.60	1,762,042.92	354,421.68
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	10,420,000.00			0.00
Interest	720	580,000.00	522,856.16	522,856.16	0.00
Dues, Fees and Issuance Costs	730		61,011.05	61,011.05	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	21,065,338.76	21,153,080.44	14,069,819.36	7,083,261.08
Other Capital Outlay	9300	4,486,611.30	1,759,756.19	998,337.62	761,418.57
<b>Total Expenditures</b>		<b>37,307,154.90</b>	<b>25,613,168.44</b>	<b>17,414,067.11</b>	<b>8,199,101.33</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>18,495,894.10</b>	<b>30,237,096.64</b>	<b>38,436,197.97</b>	<b>8,199,101.33</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720	18,000,000.00			0.00
Proceeds from the Sale of Capital Assets	3730		154,834.18	154,834.18	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		11,462,188.48	11,462,188.48	0.00
Transfers Out	9700	(60,531,915.00)	(55,805,687.40)	(55,805,687.40)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>(42,531,915.00)</b>	<b>(44,188,664.74)</b>	<b>(44,188,664.74)</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(24,036,020.90)</b>	<b>(13,951,568.10)</b>	<b>(5,752,466.77)</b>	<b>8,199,101.33</b>
Fund Balances, July 1, 2010	2800	81,061,810.22	52,061,810.22	52,061,810.22	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	57,025,789.32	38,110,242.12	46,309,343.45	8,199,101.33

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUND**  
**For the Fiscal Year Ended June 30, 2011**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	3,260,818.45	0.00	3,260,818.45
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	11,162.96	0.00	11,162.96
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,271,981.41</b>	<b>0.00</b>	<b>3,271,981.41</b>
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	126,902.85	0.00	126,902.85
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	(33,534.85)	0.00	(33,534.85)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	48,267.50	0.00	48,267.50
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	(33,441.49)	0.00	(33,441.49)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	1,210,007.38	0.00	1,210,007.38
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(1,167,589.60)	0.00	(1,167,589.60)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	13,880.77	0.00	13,880.77
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(6,940.40)	0.00	(6,940.40)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	65,502.68	0.00	65,502.68
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(57,662.11)	0.00	(57,662.11)
<b>Total Capital Assets net of Accum. Dep'n</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,392.13</b>	<b>0.00</b>	<b>165,392.13</b>
<b>Total Noncurrent Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,392.13</b>	<b>0.00</b>	<b>165,392.13</b>
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,437,373.54</b>	<b>0.00</b>	<b>3,437,373.54</b>
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	37,999.27	0.00	37,999.27
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	169.02	0.00	169.02
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	7,524.27	0.00	7,524.27
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	49,237.01	0.00	49,237.01
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>94,929.57</b>	<b>0.00</b>	<b>94,929.57</b>
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	76,295.03	0.00	76,295.03
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	268,988.00	0.00	268,988.00
<b>Total Noncurrent Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>345,283.03</b>	<b>0.00</b>	<b>345,283.03</b>
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>440,212.60</b>	<b>0.00</b>	<b>440,212.60</b>
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	165,392.13	0.00	165,392.13
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	2,831,768.81	0.00	2,831,768.81
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,997,160.94</b>	<b>0.00</b>	<b>2,997,160.94</b>
<b>Total Liabilities and Net Asset:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,437,373.54</b>	<b>0.00</b>	<b>3,437,373.54</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	6,212,821.39	0.00	6,212,821.39
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,212,821.39</b>	<b>0.00</b>	<b>6,212,821.39</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,383,585.68	0.00	3,383,585.68
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,019,413.30	0.00	1,019,413.30
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	242,663.05	0.00	242,663.05
Energy Services	400	0.00	0.00	0.00	0.00	0.00	55.94	0.00	55.94
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	281,299.11	0.00	281,299.11
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	110,611.74	0.00	110,611.74
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	17,329.02	0.00	17,329.02
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	176,058.09	0.00	176,058.09
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,231,015.93</b>	<b>0.00</b>	<b>5,231,015.93</b>
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	981,805.46	0.00	981,805.46
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>981,805.46</b>	<b>0.00</b>	<b>981,805.46</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(1,299,586.61)	0.00	(1,299,586.61)
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>									
<b>Change In Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(317,781.15)</b>	<b>0.00</b>	<b>(317,781.15)</b>
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	3,318,160.09	0.00	3,318,160.09
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	(3,218.00)	0.00	(3,218.00)
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	2,997,160.94	0.00	2,997,160.94

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2011

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	6,220,224.54	0.00	6,220,224.54
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(536,201.75)	0.00	(536,201.75)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,393,438.11)	0.00	(4,393,438.11)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	110,611.74)	0.00	(110,611.74)
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,179,972.94</b>	<b>0.00</b>	<b>1,179,972.94</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(1,299,586.61)	0.00	(1,299,586.61)
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,299,586.61)</b>	<b>0.00</b>	<b>(1,299,586.61)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(43,377.18)	0.00	(43,377.18)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(43,377.18)</b>	<b>0.00</b>	<b>(43,377.18)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(162,990.85)</b>	<b>0.00</b>	<b>(162,990.85)</b>
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	3,423,809.30	0.00	3,423,809.30
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	3,260,818.45	0.00	3,260,818.45
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	981,805.46	0.00	981,805.46
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	176,058.09	0.00	176,058.09
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	7,403.15	0.00	7,403.15
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	9,560.87	0.00	9,560.87
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	5,145.37	0.00	5,145.37
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>198,167.48</b>	<b>0.00</b>	<b>198,167.48</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,179,972.94</b>	<b>0.00</b>	<b>1,179,972.94</b>
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Increase/(Decrease) in the fair value of investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	1,239,667.61	252,025.76	0.00	0.00	0.00	1,491,693.37
Investments	1160	0.00	0.00	11,494,578.59	2,336,860.21	11,364,194.99	0.00	0.00	25,195,633.79
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	28,479.84	0.00	18,498.16	0.00	0.00	46,978.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	45,897.45	0.00	0.00	45,897.45
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>12,762,726.04</b>	<b>2,588,885.97</b>	<b>11,428,590.60</b>	<b>0.00</b>	<b>0.00</b>	<b>26,780,202.61</b>
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Assets net of Accum. Dep'n</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Noncurrent Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>12,762,726.04</b>	<b>2,588,885.97</b>	<b>11,428,590.60</b>	<b>0.00</b>	<b>0.00</b>	<b>26,780,202.61</b>
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	4.00	4.00	3.50	0.00	0.00	11.50
Accounts Payable	2120	0.00	0.00	229,468.05	107,840.27	498,989.42	0.00	0.00	836,297.74
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	2,070.62	0.00	0.00	0.00	0.00	2,070.62
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	7,037.75	0.00	0.00	0.00	0.00	7,037.75
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	9,462,758.00	1,402,600.00	4,621,247.00	0.00	0.00	15,486,605.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>9,701,338.42</b>	<b>1,510,444.27</b>	<b>5,120,239.92</b>	<b>0.00</b>	<b>0.00</b>	<b>16,332,022.61</b>
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>9,701,338.42</b>	<b>1,510,444.27</b>	<b>5,120,239.92</b>	<b>0.00</b>	<b>0.00</b>	<b>16,332,022.61</b>
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	3,061,387.62	1,078,441.70	6,308,350.68	0.00	0.00	10,448,180.00
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>3,061,387.62</b>	<b>1,078,441.70</b>	<b>6,308,350.68</b>	<b>0.00</b>	<b>0.00</b>	<b>10,448,180.00</b>
<b>Total Liabilities and Net Asset:</b>		<b>0.00</b>	<b>0.00</b>	<b>12,762,726.04</b>	<b>2,588,885.97</b>	<b>11,428,590.60</b>	<b>0.00</b>	<b>0.00</b>	<b>26,780,202.61</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,467,659.18	841,242.86	58,992,950.51	0.00	0.00	63,301,852.55
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>3,467,659.18</b>	<b>841,242.86</b>	<b>58,992,950.51</b>	<b>0.00</b>	<b>0.00</b>	<b>63,301,852.55</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	91,663.67	96,747.99	525,906.22	0.00	0.00	714,317.88
Employee Benefits	200	0.00	0.00	26,465.59	27,100.71	163,596.78	0.00	0.00	217,163.08
Purchased Services	300	0.00	0.00	109,574.69	2,477.51	194,583.26	0.00	0.00	306,635.46
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	561.98	0.00	5,035.81	0.00	0.00	5,597.79
Capital Outlay	600	0.00	0.00	3,907.18	0.00	3,216.93	0.00	0.00	7,124.11
Other Expenses	700	0.00	0.00	4,327,033.02	553,115.07	60,411,111.11	0.00	0.00	65,291,259.20
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>4,559,206.13</b>	<b>679,441.28</b>	<b>61,303,450.11</b>	<b>0.00</b>	<b>0.00</b>	<b>66,542,097.52</b>
Operating Income (Loss)		0.00	0.00	(1,091,546.95)	161,801.58	(2,310,499.60)	0.00	0.00	(3,240,244.97)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	146,441.05	55,250.30	162,555.07	0.00	0.00	364,246.42
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	17,498.26	0.00	0.00	0.00	17,498.26
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>146,441.05</b>	<b>72,748.56</b>	<b>162,555.07</b>	<b>0.00</b>	<b>0.00</b>	<b>381,744.68</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>(945,105.90)</b>	<b>234,550.14</b>	<b>(2,147,944.53)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,858,500.29)</b>
Transfers In	3600	0.00	0.00	500,000.00	0.00	2,700,000.00	0.00	0.00	3,200,000.00
Transfers Out	9700	0.00	0.00	0.00	(500,000.00)	0.00	0.00	0.00	(500,000.00)
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>									
<b>Change In Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>(445,105.90)</b>	<b>(265,449.86)</b>	<b>552,055.47</b>	<b>0.00</b>	<b>0.00</b>	<b>(158,500.29)</b>
Net Assets - July 1, 2010		0.00	0.00	3,506,493.52	1,343,891.56	5,606,531.21	0.00	0.00	10,456,916.29
Adjustments to Net Assets		0.00	0.00	0.00	0.00	149,764.00	0.00	0.00	149,764.00
<b>Net Assets - June 30, 2011</b>		<b>0.00</b>	<b>0.00</b>	<b>3,061,387.62</b>	<b>1,078,441.70</b>	<b>6,308,350.68</b>	<b>0.00</b>	<b>0.00</b>	<b>10,448,180.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2011

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	3,467,659.18	841,242.86	59,452,816.37	0.00	0.00	63,761,718.41
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(5,467,708.02)	(590,662.07)	(60,302,373.11)	0.00	0.00	(66,360,743.20)
Payments to employees	0.00	0.00	(119,558.16)	(123,848.70)	(702,878.56)	0.00	0.00	(946,285.42)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	(483,714.29)	6,067.77	(1,671,548.42)	0.00	0.00	(2,149,194.94)
Net cash provided (used) by operating activities	0.00	0.00	(2,603,321.29)	132,799.86	(3,223,983.72)	0.00	0.00	(5,694,505.15)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	500,000.00	0.00	2,700,000.00	0.00	0.00	3,200,000.00
Transfers to other funds	0.00	0.00	0.00	(500,000.00)	0.00	0.00	0.00	(500,000.00)
Net cash provided (used) by noncapital financing activities	0.00	0.00	500,000.00	(500,000.00)	2,700,000.00	0.00	0.00	2,700,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	17,498.26	0.00	0.00	0.00	17,498.26
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	17,498.26	0.00	0.00	0.00	17,498.26
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	2,705,604.49	0.00	78,554.13	0.00	0.00	2,784,158.62
Interest and dividends received	0.00	0.00	146,441.05	55,250.30	162,555.07	0.00	0.00	364,246.42
Purchase of investments	0.00	0.00	0.00	(2,336,860.21)	0.00	0.00	0.00	(2,336,860.21)
Net cash provided (used) by investing activities	0.00	0.00	2,852,045.54	(2,281,609.91)	241,109.20	0.00	0.00	811,544.83
Net increase (decrease) in cash and cash equivalents	0.00	0.00	748,724.25	(2,631,311.79)	(282,874.52)	0.00	0.00	(2,165,462.05)
Cash and cash equivalents - July 1, 2010	0.00	0.00	490,943.36	2,883,337.55	282,874.52	0.00	0.00	3,657,155.43
Cash and cash equivalents - June 30, 2011	0.00	0.00	1,239,667.61	252,025.76	(0.00)	0.00	0.00	1,491,693.37
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	(1,091,546.95)	161,801.58	(2,310,499.60)	0.00	0.00	(3,240,244.97)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	505,763.31	0.00	0.00	505,763.31
(Increase) decrease in interest receivable	0.00	0.00	(1,188.80)	0.00	0.00	0.00	0.00	(1,188.80)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	(45,897.45)	0.00	0.00	(45,897.45)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	(1,428.90)	0.00	(13,375.56)	0.00	0.00	(14,804.46)
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	(370,552.26)	8,545.28	(1,468,712.42)	0.00	0.00	(1,830,719.40)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	2,070.62	0.00	0.00	0.00	0.00	2,070.62
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	(1,140,675.00)	(37,547.00)	108,738.00	0.00	0.00	(1,069,484.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	(1,511,774.34)	(29,001.72)	(913,484.12)	0.00	0.00	(2,454,260.18)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(2,603,321.29)	132,799.86	(3,223,983.72)	0.00	0.00	(5,694,505.15)
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
INVESTMENT TRUST FUNDS  
June 30, 2011

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
INVESTMENT TRUST FUNDS  
For the Fiscal Year Ended June 30, 2011**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

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The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2011

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
PRIVATE-PURPOSE TRUST FUNDS  
For the Fiscal Year Ended June 30, 2011**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Assets</b>					
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

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The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PENSION TRUST FUNDS  
June 30, 2011

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET ASSETS**  
**PENSION TRUST FUNDS**  
For the Fiscal Year Ended June 30, 2011

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

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The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2011**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,486,287.91	0.00	0.00	4,486,287.91
Investments	1160	1,601,729.67	0.00	0.00	1,601,729.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Duc from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Duc from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,088,017.58</b>	<b>0.00</b>	<b>0.00</b>	<b>6,088,017.58</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Duc to Other Agencies	2230				
Duc to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,088,017.58	0.00	0.00	6,088,017.58
<b>Total Liabilities</b>		<b>6,088,017.58</b>	<b>0.00</b>	<b>0.00</b>	<b>6,088,017.58</b>

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
SCHOOL INTERNAL FUNDS 891  
June 30, 2011**

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,204,061.20	13,836,892.58	13,554,665.87	4,486,287.91
Investments	1160	1,941,766.17	132,657.52	472,694.02	1,601,729.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,145,827.37</b>	<b>13,969,550.10</b>	<b>14,027,359.89</b>	<b>6,088,017.58</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,145,827.37	13,969,550.10	14,027,359.89	6,088,017.58
<b>Total Liabilities</b>		<b>6,145,827.37</b>	<b>13,969,550.10</b>	<b>14,027,359.89</b>	<b>6,088,017.58</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 TOTAL AGENCY FUNDS  
 June 30, 2011

	Account Number	Total Agency Fund Balances July 1, 2010	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2011
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,204,061.20	13,836,892.58	13,554,665.87	4,486,287.91
Investments	1160	1,941,766.17	132,657.52	472,694.02	1,601,729.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,145,827.37</b>	<b>13,969,550.10</b>	<b>14,027,359.89</b>	<b>6,088,017.58</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,145,827.37	13,969,550.10	14,027,359.89	6,088,017.58
<b>Total Liabilities</b>		<b>6,145,827.37</b>	<b>13,969,550.10</b>	<b>14,027,359.89</b>	<b>6,088,017.58</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
June 30, 2011

	Account Number	Palm Bay Academy 6501	Campus Primary Charter 6506	Odyssey Charter 6507	Sculptor Elementary 6508	Royal Palm Charter 6509	Educational Horizons Charter 6511
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	357,504.00	93,468.00	1,244,096.00	838,401.00	142,215.00	87,614.00
Investments	1160	0.00	0.00	0.00	818,102.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	0.00	27,536.00	9,835.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	29,978.00	1,293.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	28,000.00	19,314.00	0.00	17,252.00	7,856.00	1,767.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	895.00	0.00	9,943.00	0.00	1,079.00
<i>Restricted Assets:</i>							
Cash with Fiscal Agent	1114	1,764,309.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>							
Issuance Costs		716,140.00	0.00	62,205.00	334,943.00	0.00	0.00
<i>Noncurrent assets:</i>							
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>							
Land	1310	1,711,383.00	0.00	1,083,000.00	513,182.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	51,220.00	53,139.00	7,623.00	0.00	315,365.00	333.00
Less Accumulated Depreciation	1329	(11,714.00)	(27,064.00)	(1,150.00)	0.00	(69,650.00)	(265.00)
Buildings and Fixed Equipment	1330	8,734,837.00	7,747.00	7,158,210.00	3,959,113.00	0.00	0.00
Less Accumulated Depreciation	1339	(850,313.00)	(3,710.00)	(1,079,813.00)	(349,547.00)	0.00	0.00
Furniture, Fixtures and Equipment	1340	438,162.00	100,171.00	702,733.00	188,828.00	42,736.00	12,787.00
Less Accumulated Depreciation	1349	(181,558.00)	(79,377.00)	(106,007.00)	(139,799.00)	(32,554.00)	(12,787.00)
Motor Vehicles	1350	14,500.00	0.00	335,150.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	(7,975.00)	0.00	(50,558.00)	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	20,134.00	0.00	0.00	0.00	650.00	0.00
Less Accumulated Depreciation	1388	(19,616.00)	0.00	0.00	0.00	(632.00)	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	74,215.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	(62,441.00)	0.00
Total Capital Assets net of Accum. Dep'n		9,899,060.00	50,906.00	8,049,193.00	4,171,777.00	267,689.00	68.00
<b>Total Assets</b>		<b>12,794,991.00</b>	<b>165,876.00</b>	<b>9,383,030.00</b>	<b>6,200,253.00</b>	<b>417,760.00</b>	<b>90,528.00</b>
<b>LIABILITIES AND NET ASSETS</b>							
<b>LIABILITIES</b>							
Salaries and Wages Payable	2110	210,301.00	25,469.00	0.00	150,646.00	35,658.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	46,597.00	21,866.00	194,538.00	41,028.00	2,368.00	3,258.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	389.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	74,041.00	15,000.00	19,760.00	0.00
Obligations Under Capital Leases	2315	29,209.00	1,942.00	4,924.00	0.00	5,234.00	0.00
Bonds Payable	2320	130,000.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310	0.00	0.00	5,265,692.00	4,930,000.00	79,796.00	0.00
Obligations Under Capital Leases	2315	133,344.00	6,312.00	27,599.00	0.00	3,364.00	0.00
Bonds Payable	2320	11,934,201.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>12,484,041.00</b>	<b>55,589.00</b>	<b>5,566,594.00</b>	<b>5,136,674.00</b>	<b>146,680.00</b>	<b>3,258.00</b>
<b>NET ASSETS</b>							
Invested in Capital Assets, Net of Related Debt	2770	282,425.00	42,652.00	2,677,137.00	175,495.00	159,035.00	68.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	0.00	4,883.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	220,664.00	0.00	0.00
Capital Projects	2780	28,000.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	525.00	62,752.00	1,139,299.00	667,420.00	112,045.00	87,202.00
<b>Total Net Assets</b>		<b>310,950.00</b>	<b>110,287.00</b>	<b>3,816,436.00</b>	<b>1,063,579.00</b>	<b>271,080.00</b>	<b>87,270.00</b>
<b>Total Liabilities and Net Assets</b>		<b>12,794,991.00</b>	<b>165,876.00</b>	<b>9,383,030.00</b>	<b>6,200,253.00</b>	<b>417,760.00</b>	<b>90,528.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
June 30, 2011

	Account Number	Imagine Charter 6515	Brevard Schools Foundation 0	Total Nonmajor Component Units
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	177,165.00	932,203.00	3,872,666.00
Investments	1160	0.00	565,647.00	1,383,749.00
Taxes Receivable, net	1120	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	30,243.00	67,614.00
Interest Receivable	1170	0.00	91,743.00	91,743.00
Due from Reinsurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	4,629.00	0.00	35,900.00
Due from Other Agencies	1220	144,505.00	0.00	218,694.00
Internal Balances		0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	37,517.00	1,206,944.00	1,256,378.00
<i>Restricted Assets:</i>				
Cash with Fiscal Agent	1114	0.00	0.00	1,764,309.00
<i>Deferred Charges:</i>				
Issuance Costs		0.00	0.00	1,113,288.00
<i>Noncurrent assets:</i>				
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00
<i>Capital Assets:</i>				
Land	1310	0.00	0.00	3,307,565.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	427,682.00
Less Accumulated Depreciation	1329	0.00	0.00	(109,843.00)
Buildings and Fixed Equipment	1330	2,325.00	0.00	19,862,132.00
Less Accumulated Depreciation	1339	(148.00)	0.00	(2,283,530.00)
Furniture, Fixtures and Equipment	1340	146,657.00	0.00	1,632,076.00
Less Accumulated Depreciation	1349	(37,013.00)	0.00	(589,095.00)
Motor Vehicles	1350	0.00	0.00	349,650.00
Less Accumulated Depreciation	1359	0.00	0.00	(58,533.00)
Property Under Capital Leases	1370	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	20,784.00
Less Accumulated Depreciation	1388	0.00	0.00	(20,248.00)
Computer Software	1382	10,466.00	0.00	84,681.00
Less Accumulated Amortization	1389	(10,200.00)	0.00	(72,641.00)
Total Capital Assets net of Accum. Dep'n		111,987.00	0.00	22,550,680.00
<b>Total Assets</b>		<b>475,803.00</b>	<b>2,826,780.00</b>	<b>32,355,021.00</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES</b>				
Salaries and Wages Payable	2110	161,631.00	0.00	583,705.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	43,954.00	47,296.00	400,905.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	389.00
Sales Tax Payable	2260	0.00	0.00	0.00
Deferred Revenue	2410	131,392.00	0.00	131,392.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	108,801.00
Obligations Under Capital Leases	2315	39,129.00	0.00	70,438.00
Bonds Payable	2320	0.00	0.00	130,000.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00
<i>Portion Due After One Year:</i>				
Notes Payable	2310	0.00	0.00	10,275,488.00
Obligations Under Capital Leases	2315	34,448.00	0.00	205,367.00
Bonds Payable	2320	0.00	0.00	11,934,201.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>400,554.00</b>	<b>47,296.00</b>	<b>23,840,686.00</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	2770	48,410.00	0.00	3,385,222.00
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	0.00	0.00	4,883.00
Food Service	2780	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	220,664.00
Capital Projects	2780	0.00	0.00	28,000.00
Other Purposes	2780	0.00	2,513,719.00	2,513,719.00
Unrestricted	2790	26,839.00	265,765.00	2,361,847.00
<b>Total Net Assets</b>		<b>75,249.00</b>	<b>2,779,484.00</b>	<b>8,514,335.00</b>
<b>Total Liabilities and Net Assets</b>		<b>475,803.00</b>	<b>2,826,780.00</b>	<b>32,355,021.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
Palm Bay Academy 6501  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,203,136.00	0.00	50,257.00	0.00	(2,152,879.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	51,614.00	0.00	0.00	0.00	(51,614.00)
Instruction and Curriculum Development Services	6300	12,849.00	0.00	0.00	0.00	(12,849.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	23,307.00	0.00	0.00	0.00	(23,307.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	233,111.00	0.00	0.00	0.00	(233,111.00)
Facilities Acquisition and Construction	7400	271,118.00	0.00	0.00	261,000.00	(10,118.00)
Fiscal Services	7500	21,853.00	0.00	0.00	0.00	(21,853.00)
Food Services	7600	197,681.00	51,374.00	129,389.00	0.00	(16,918.00)
Central Services	7700	11,533.00	0.00	0.00	0.00	(11,533.00)
Pupil Transportation Services	7800	57,976.00	0.00	0.00	0.00	(57,976.00)
Operation of Plant	7900	324,059.00	0.00	0.00	0.00	(324,059.00)
Maintenance of Plant	8100	111,015.00	0.00	0.00	0.00	(111,015.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	812,854.00	0.00	0.00	0.00	(812,854.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>4,332,106.00</b>	<b>51,374.00</b>	<b>179,646.00</b>	<b>261,000.00</b>	<b>(3,840,086.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
3,058,482.00
3,917.00
52,359.00
0.00
0.00
0.00
3,114,758.00
(725,328.00)
1,036,278.00
310,950.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Campus Primary Charter 6506  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	391,186.00	0.00	72.00	0.00	(391,114.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	1,121.00	0.00	0.00	0.00	(1,121.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	195.00	0.00	0.00	0.00	(195.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	528.00	0.00	0.00	0.00	(528.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	228,629.00	0.00	0.00	0.00	(228,629.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	11,750.00	0.00	0.00	0.00	(11,750.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	2,160.00	0.00	0.00	0.00	(2,160.00)
Operation of Plant	7900	169,555.00	0.00	62,885.00	0.00	(106,670.00)
Maintenance of Plant	8100	11,655.00	0.00	0.00	0.00	(11,655.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	146.00	0.00	0.00	0.00	(146.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>816,925.00</b>	<b>0.00</b>	<b>62,957.00</b>	<b>0.00</b>	<b>(753,968.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
767,312.00
0.00
20,573.00
0.00
0.00
0.00
787,885.00
33,917.00
76,370.00
110,287.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Odyssey Charter 6507  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,479,198.00	185,628.00	135,875.00	0.00	(2,157,695.00)
Pupil Personnel Services	6100	106,237.00	0.00	10,387.00	0.00	(95,850.00)
Instructional Media Services	6200	46,064.00	0.00	0.00	0.00	(46,064.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	23,300.00	0.00	16,449.00	0.00	(6,851.00)
Instruction Related Technology	6500	7,420.00	0.00	0.00	0.00	(7,420.00)
School Board	7100	29,410.00	0.00	0.00	0.00	(29,410.00)
General Administration	7200	459,623.00	0.00	0.00	0.00	(459,623.00)
School Administration	7300	379,557.00	0.00	0.00	0.00	(379,557.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	46,678.00	0.00	0.00	0.00	(46,678.00)
Food Services	7600	210,758.00	84,811.00	125,947.00	0.00	0.00
Central Services	7700	20,049.00	0.00	0.00	0.00	(20,049.00)
Pupil Transportation Services	7800	139,652.00	0.00	0.00	0.00	(139,652.00)
Operation of Plant	7900	269,166.00	0.00	0.00	0.00	(269,166.00)
Maintenance of Plant	8100	73,393.00	0.00	0.00	0.00	(73,393.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	42,582.00	0.00	0.00	0.00	(42,582.00)
Interest on Long-term Debt	9200	310,081.00	0.00	0.00	0.00	(310,081.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>4,643,168.00</b>	<b>270,439.00</b>	<b>288,658.00</b>	<b>0.00</b>	<b>(4,084,071.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
3,940,322.00
0.00
146,000.00
0.00
0.00
0.00
4,086,322.00
2,251.00
3,814,185.00
3,816,436.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Sculptor Elementary 6508  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,965,163.00	230,523.00	0.00	0.00	(1,734,640.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	22,184.00	0.00	0.00	0.00	(22,184.00)
Instruction and Curriculum Development Services	6300	44,213.00	0.00	0.00	0.00	(44,213.00)
Instructional Staff Training Services	6400	11,648.00	0.00	0.00	0.00	(11,648.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	463,071.00	0.00	0.00	0.00	(463,071.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	23,000.00	0.00	0.00	0.00	(23,000.00)
Food Services	7600	35,927.00	0.00	0.00	0.00	(35,927.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	35,216.00	0.00	0.00	0.00	(35,216.00)
Operation of Plant	7900	258,023.00	0.00	0.00	0.00	(258,023.00)
Maintenance of Plant	8100	14,143.00	0.00	0.00	0.00	(14,143.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	371,319.00	0.00	0.00	0.00	(371,319.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,243,907.00</b>	<b>230,523.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,013,384.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,008,244.00
Investment Earnings	8,769.00
Miscellaneous	130,554.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,147,567.00</b>
<b>Change in Net Assets</b>	<b>134,183.00</b>
Net Assets - July 1, 2010	929,396.00
Net Assets - June 30, 2011	1,063,579.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Royal Palm Charter 6509  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	706,320.00	0.00	0.00	0.00	(706,320.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	2,078.00	0.00	0.00	0.00	(2,078.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	255,116.00	0.00	0.00	0.00	(255,116.00)
Facilities Acquisition and Construction	7400	28,796.00	0.00	0.00	0.00	(28,796.00)
Fiscal Services	7500	13,976.00	0.00	0.00	0.00	(13,976.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	378,086.00	0.00	102,546.00	0.00	(275,540.00)
Maintenance of Plant	8100	12,873.00	0.00	0.00	0.00	(12,873.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	7,144.00	0.00	0.00	0.00	(7,144.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>1,404,389.00</b>	<b>0.00</b>	<b>102,546.00</b>	<b>0.00</b>	<b>(1,301,843.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010  
Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,222,751.00
0.00
22,238.00
0.00
0.00
0.00
1,244,989.00
(56,854.00)
327,934.00
271,080.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Educational Horizons Charter 6511  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	241,118.00	0.00	0.00	0.00	(241,118.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	385.00	0.00	0.00	0.00	(385.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	136,291.00	0.00	0.00	0.00	(136,291.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,441.00	0.00	0.00	0.00	(10,441.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	98,450.00	0.00	49,909.00	0.00	(48,541.00)
Maintenance of Plant	8100	1,845.00	0.00	0.00	0.00	(1,845.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>488,530.00</b>	<b>0.00</b>	<b>49,909.00</b>	<b>0.00</b>	<b>(438,621.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
419,991.00
3,361.00
946.00
0.00
0.00
0.00
424,298.00
(14,323.00)
101,593.00
87,270.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Imagine Charter 6515  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,953,568.00	23,178.00	398,033.00	0.00	(1,532,357.00)
Pupil Personnel Services	6100	87.00	0.00	0.00	0.00	(87.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	19,547.00	0.00	0.00	0.00	(19,547.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,016,949.00	0.00	0.00	0.00	(1,016,949.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	219,403.00	23,336.00	217,076.00	25,390.00	46,399.00
Central Services	7700	5,777.00	0.00	0.00	0.00	(5,777.00)
Pupil Transportation Services	7800	490,841.00	0.00	0.00	0.00	(490,841.00)
Operation of Plant	7900	1,440,966.00	5,104.00	315,892.00	0.00	(1,119,970.00)
Maintenance of Plant	8100	85,317.00	0.00	0.00	0.00	(85,317.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	17,730.00	22,325.00	0.00	0.00	4,595.00
Interest on Long-term Debt	9200	11,808.00	0.00	0.00	0.00	(11,808.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>5,261,993.00</b>	<b>73,943.00</b>	<b>931,001.00</b>	<b>25,390.00</b>	<b>(4,231,659.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,948,959.00
Investment Earnings	0.00
Miscellaneous	305,364.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,254,323.00</b>
<b>Change in Net Assets</b>	<b>22,664.00</b>
Net Assets - July 1, 2010	52,585.00
Net Assets - June 30, 2011	75,249.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	1,949,676.00	0.00	0.00	0.00	(1,949,676.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	331,296.00	0.00	0.00	0.00	(331,296.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	222,597.00	0.00	0.00	0.00	(222,597.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>2,503,569.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,503,569.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,435,530.00
Investment Earnings	89,109.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,524,639.00</b>
<b>Change in Net Assets</b>	<b>21,070.00</b>
Net Assets - July 1, 2010	2,758,414.00
Net Assets - June 30, 2011	2,779,484.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	9,939,689.00	439,329.00	584,237.00	0.00	(8,916,123.00)
Pupil Personnel Services	6100	2,056,000.00	0.00	10,387.00	0.00	(2,045,613.00)
Instructional Media Services	6200	123,061.00	0.00	0.00	0.00	(123,061.00)
Instruction and Curriculum Development Services	6300	57,062.00	0.00	0.00	0.00	(57,062.00)
Instructional Staff Training Services	6400	35,528.00	0.00	16,449.00	0.00	(19,079.00)
Instruction Related Technology	6500	7,420.00	0.00	0.00	0.00	(7,420.00)
School Board	7100	72,792.00	0.00	0.00	0.00	(72,792.00)
General Administration	7200	790,919.00	0.00	0.00	0.00	(790,919.00)
School Administration	7300	2,712,724.00	0.00	0.00	0.00	(2,712,724.00)
Facilities Acquisition and Construction	7400	299,914.00	0.00	0.00	261,000.00	(38,914.00)
Fiscal Services	7500	127,698.00	0.00	0.00	0.00	(127,698.00)
Food Services	7600	663,769.00	159,521.00	472,412.00	25,390.00	(6,446.00)
Central Services	7700	37,359.00	0.00	0.00	0.00	(37,359.00)
Pupil Transportation Services	7800	725,845.00	0.00	0.00	0.00	(725,845.00)
Operation of Plant	7900	2,938,305.00	5,104.00	531,232.00	0.00	(2,401,969.00)
Maintenance of Plant	8100	310,241.00	0.00	0.00	0.00	(310,241.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	282,909.00	22,325.00	0.00	0.00	(260,584.00)
Interest on Long-term Debt	9200	1,513,352.00	0.00	0.00	0.00	(1,513,352.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>22,694,587.00</b>	<b>626,279.00</b>	<b>1,614,717.00</b>	<b>286,390.00</b>	<b>(20,167,201.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	18,801,591.00
Investment Earnings	105,156.00
Miscellaneous	678,034.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>19,584,781.00</b>
<b>Change in Net Assets</b>	<b>(582,420.00)</b>
Net Assets - July 1, 2010	9,096,755.00
Net Assets - June 30, 2011	8,514,335.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.