



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

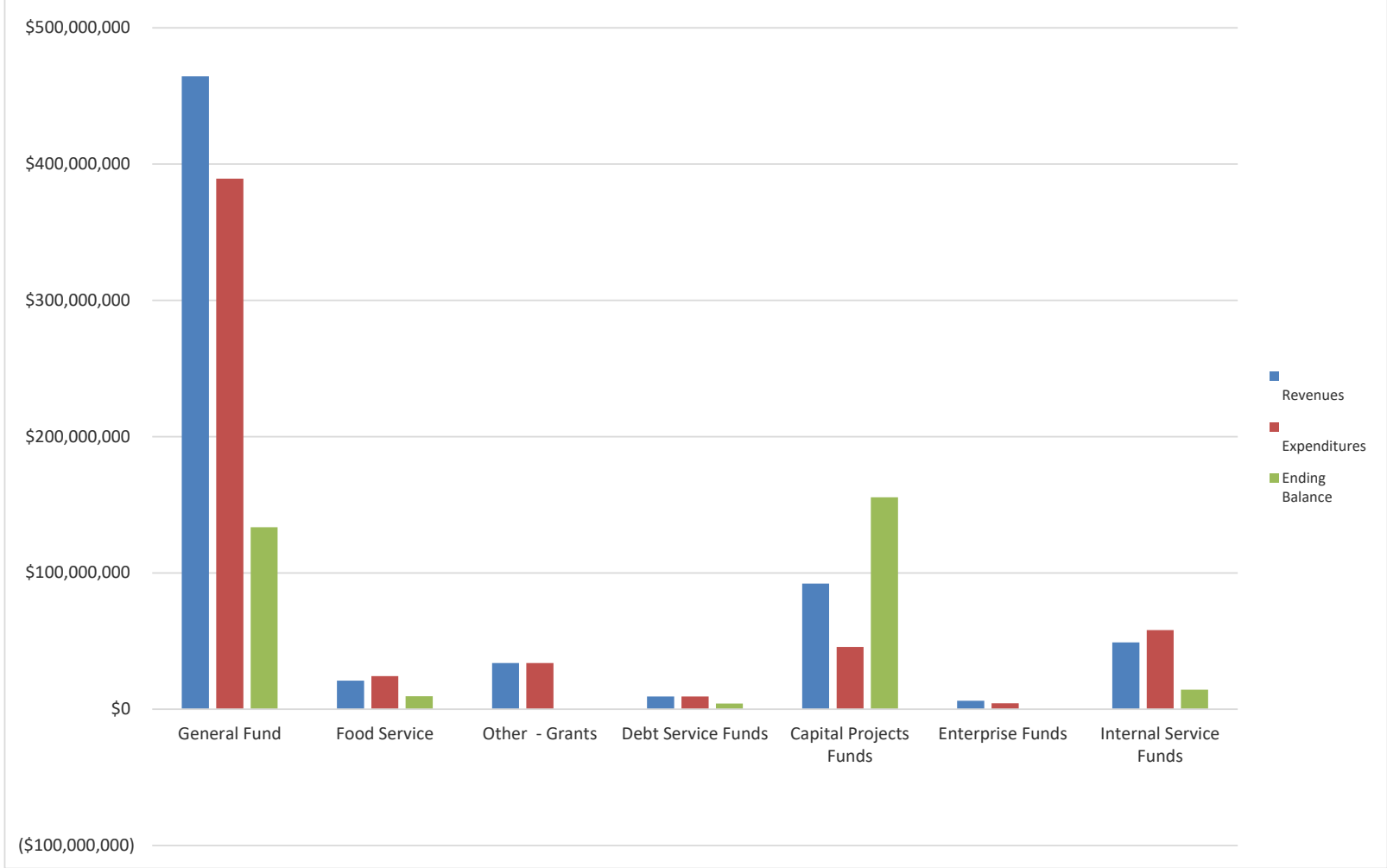
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING MARCH 31, 2019

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending March 31, 2019**

Fund	Beginning Balance	2018-19 Revenues	2018-19 Expenditures	2018-19 Income/(Loss)	Ending Balance
General Fund	\$58,322,324	\$464,430,204	\$389,292,485	\$75,137,719	\$133,460,042
Special Revenue Funds:					
Food Service	12,864,021	20,918,031	24,322,039	(3,404,008)	9,460,013
Other - Grants	0	33,877,507	33,877,507	0	0
Total Special Revenue	12,864,021	54,795,538	58,199,546	(3,404,008)	9,460,013
Debt Service Funds	4,180,876	9,274,954	9,226,427	48,527	4,229,403
Capital Projects Funds	108,861,513	92,250,340	45,637,374	46,612,966	155,474,479
Enterprise Funds (Brevard After School)	(2,370,305)	6,215,631	4,369,056	1,846,575	(523,730)
Internal Service Funds (Self-Insurance)	23,151,626	49,019,694	57,953,633	(8,933,939)	14,217,687
Grand Totals	\$205,010,054	\$675,986,360	\$564,678,521	\$111,307,838	\$316,317,892

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending March 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$43,951,632	\$6,360,782	\$0	\$42,176,436	\$1,961,076	\$2,491,637	\$96,941,562
Cash and Investments with trustee	0	0	4,229,403	0	0	0	4,229,403
Investments	102,052,072	0	0	109,109,764	0	27,828,646	238,990,483
Accounts & Interest Receivable	11,307	0	0	42,079	(384)	121,700	174,702
Due from Other Agencies	664,320	33,856,044	0	4,783,787	0	0	39,304,151
Inventory	426,006	1,470,987	0	0	0	0	1,896,993
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Computer Software	0	0	0	0	(13,321)	0	(13,321)
A/D A/V & Computer Software	0	0	0	0	(13,076)	0	(13,076)
Total Assets	147,105,337	41,687,812	4,229,403	156,112,066	2,022,399	31,748,033	382,905,049
Deferred Outflows	0	0	0	0	1,558,947	0	1,558,947
Total Assets and Deferred Outflows	\$147,105,337	\$41,687,812	\$4,229,403	\$156,112,066	\$3,581,346	\$31,748,033	\$384,463,996

**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending March 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$3,702,145	\$0	\$0	\$0	\$0	\$0	\$3,702,145
Payroll Deductions and Withholdings	5,715,226	0	0	0	0	0	5,715,226
Accounts Payable	2,852,210	241,771	0	637,451	9,034	5,071	3,745,537
Due to Other Agencies	17	642	0	137	0	0	795
Deferred Revenue	1,375,697	31,985,386	0	0	0	0	33,361,084
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
Total Liabilities	13,645,295	32,227,799	0	637,587	3,805,924	17,530,346	67,846,951
Deferred Inflows	0	0	0	0	299,152	0	299,152
Fund Equity							
Fund Balances:							
Non-Spendable	426,006	1,470,987	0	0	0	0	1,896,993
Restricted	1,202,720	7,989,026	4,229,403	155,474,479	(523,730)	14,217,687	182,589,584
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	105,265,787	0	0	0	0	0	105,265,787
Unassigned	24,612,577	0	0	0	0	0	24,612,577
Total Fund Equity	133,460,042	9,460,013	4,229,403	155,474,479	(523,730)	14,217,687	316,317,892
Total Liabilities, Deferred Inflows and Fund Equity	\$147,105,337	\$41,687,812	\$4,229,403	\$156,112,066	\$3,581,346	\$31,748,033	\$384,463,996

**Brevard County School Board
General Fund 2018-19
As of March 31, 2019**

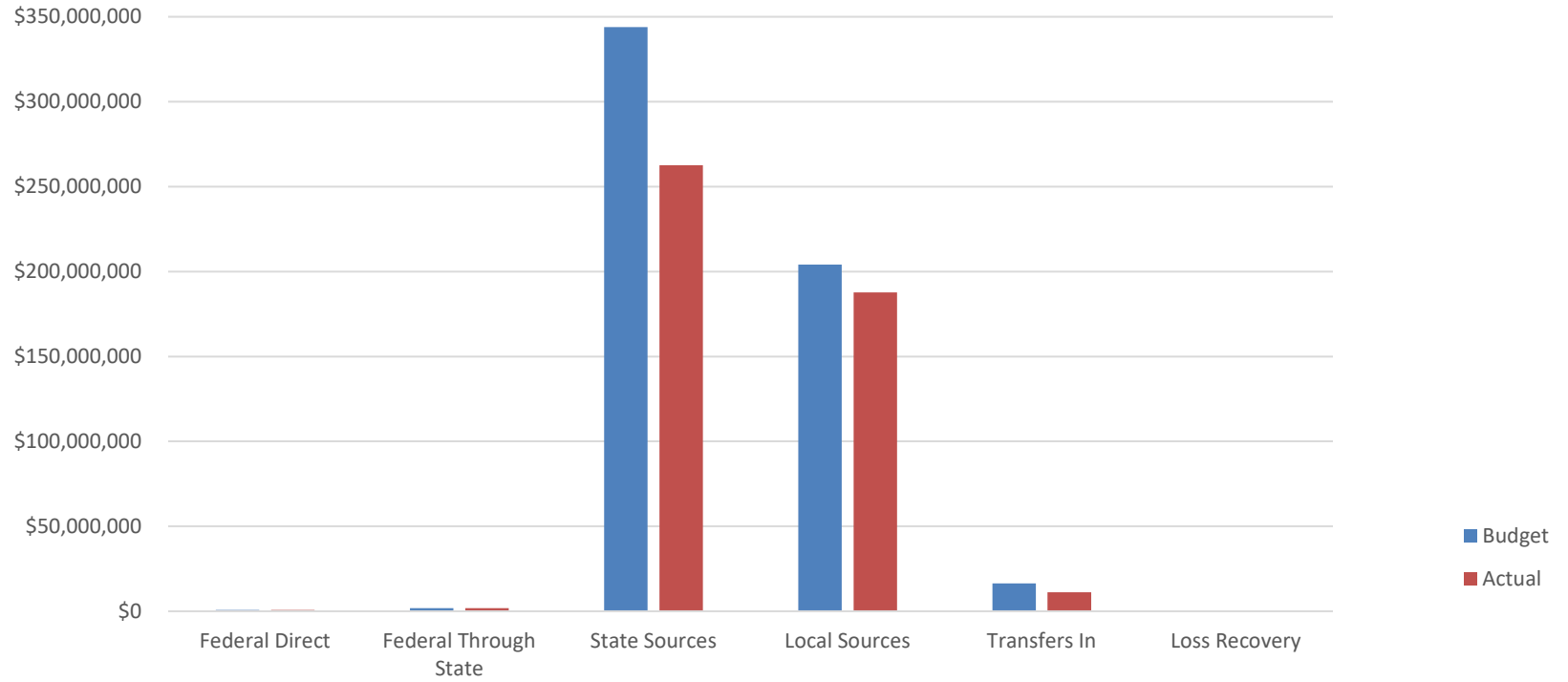
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$738,109	(\$43,315)	-6.23%
Federal Through State	1,889,592	1,889,592	0	1,798,081	91,511	4.84%
State Sources	346,254,166	343,870,859	0	262,635,183	81,235,676	23.62%
Local Sources	201,306,013	204,119,776	0	187,760,587	16,359,189	8.01%
Transfers In	16,469,131	16,469,131	0	11,180,043	5,289,088	32.12%
Loss Recovery	0	0	0	318,202	(318,202)	0.00%
Total Revenues	566,613,696	567,044,152	0	464,430,204	102,613,948	18.10%
Expenses						
Instruction	372,392,430	384,146,075	92,262,020	250,298,299	41,585,757	10.83%
Pupil Personnel Services	23,452,823	25,493,619	7,136,609	15,366,593	2,990,417	11.73%
Instructional Media	7,274,337	7,690,129	2,202,335	5,249,022	238,772	3.10%
Instr & Curr Dev	13,642,034	14,796,872	3,968,697	9,945,076	883,099	5.97%
Instr Staff Training	1,754,282	3,449,661	417,590	1,676,454	1,355,617	39.30%
Instr Related Tech	8,491,473	8,958,885	1,885,952	6,217,645	855,288	9.55%
School Board	1,293,942	1,385,958	196,160	869,436	320,363	23.11%
General Admin	1,275,230	1,355,140	268,322	979,657	107,162	7.91%
School Admin	37,930,345	38,644,784	9,742,965	28,505,006	396,813	1.03%
Facilities Construction	956,838	3,660,925	863,903	1,763,206	1,033,815	28.24%
Fiscal Services	3,193,783	3,381,174	741,701	2,401,795	237,678	7.03%
Food Services	142,283	176,568	0	173,218	3,349	1.90%
Central Services	6,714,011	7,891,772	1,600,321	4,991,097	1,300,355	16.48%
Pupil Transportation	18,617,865	19,018,456	3,648,061	12,944,275	2,426,120	12.76%
Operation of Plant	46,056,735	51,715,244	5,771,137	33,297,823	12,646,284	24.45%
Maintenance of Plant	14,642,581	15,878,424	3,613,768	11,451,087	813,569	5.12%
Admin Technology	4,460,579	4,664,565	777,080	2,649,777	1,237,708	26.53%
Community Services	189,920	648,135	43,997	513,020	91,118	14.06%
Total Expenses	562,481,488	592,956,386	135,140,618	389,292,485	68,523,283	11.56%
Excess (Deficit) of Revenues	4,132,208	(25,912,234)		75,137,719		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	\$62,454,531	\$32,410,089		\$133,460,042		

**Brevard County School Board
General Fund 2018-19 Compared to 2017-18**

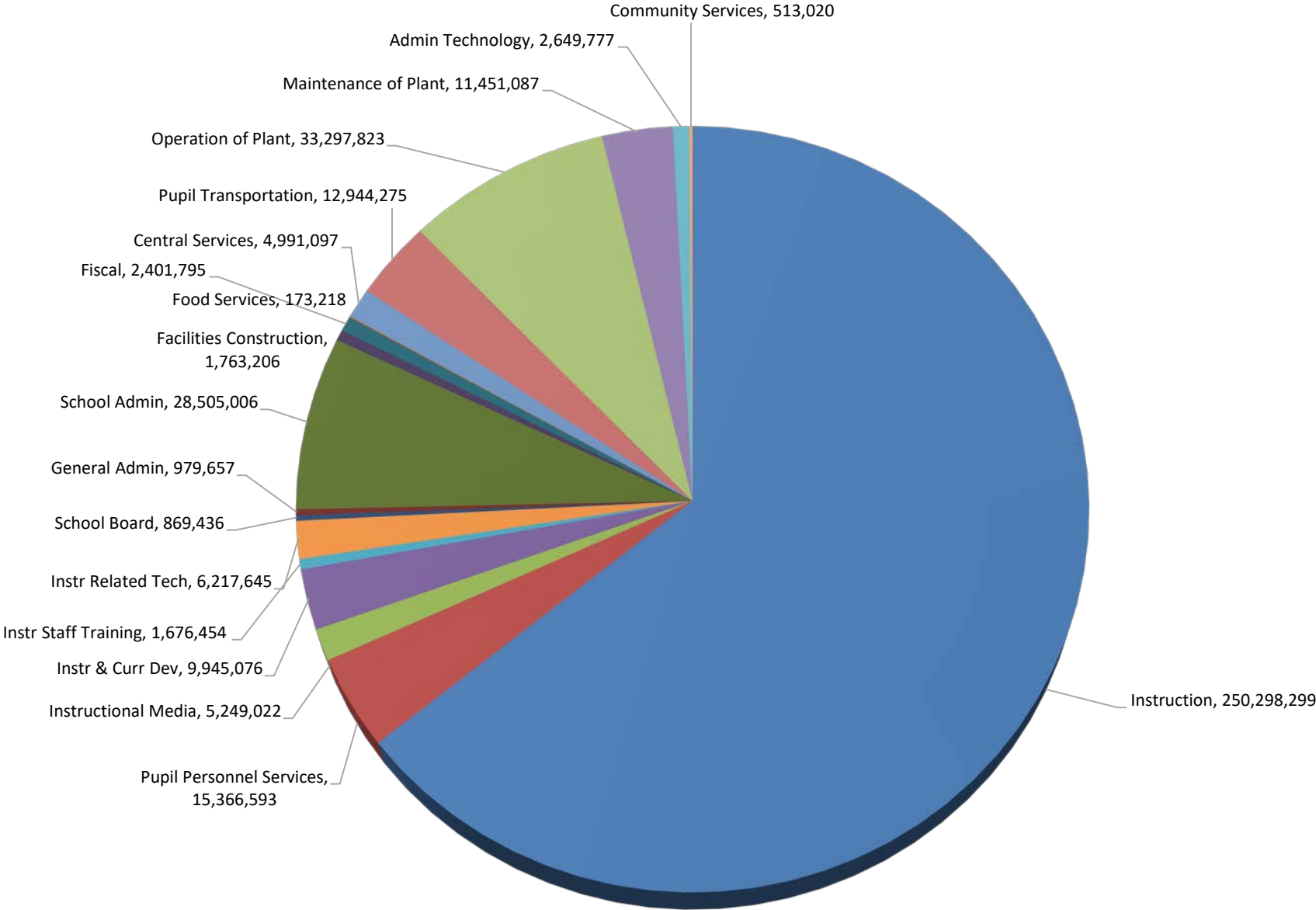
	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
Federal Direct	\$694,794	\$738,109	\$43,315	106.23%	\$478,352	\$259,756	54.30%
Federal Through State	1,889,592	1,798,081	(91,511)	95.16%	2,511,023	(712,942)	-28.39%
State Sources	343,870,859	262,635,183	(81,235,676)	76.38%	263,506,709	(871,526)	-0.33%
Local Sources	204,119,776	187,760,587	(16,359,189)	91.99%	182,349,221	5,411,366	2.97%
Transfers In	16,469,131	11,180,043	(5,289,088)	67.88%	7,545,022	3,635,022	48.18%
Loss Recovery	0	318,202	318,202	0.00%	75,584	242,617	320.99%
Total Revenues	567,044,152	464,430,204	(102,613,948)	81.90%	456,465,911	7,964,292	1.74%
Expenses							
Instruction	384,146,075	250,298,299	133,847,777	65.16%	252,698,955	(2,400,657)	-0.95%
Pupil Personnel Services	25,493,619	15,366,593	10,127,026	60.28%	12,599,252	2,767,341	21.96%
Instructional Media	7,690,129	5,249,022	2,441,107	68.26%	5,107,575	141,447	2.77%
Instr & Curr Dev	14,796,872	9,945,076	4,851,796	67.21%	10,115,155	(170,079)	-1.68%
Instr Staff Training	3,449,661	1,676,454	1,773,208	48.60%	1,437,239	239,214	16.64%
Instr Related Tech	8,958,885	6,217,645	2,741,240	69.40%	6,665,694	(448,050)	-6.72%
School Board	1,385,958	869,436	516,523	62.73%	896,282	(26,846)	-3.00%
General Admin	1,355,140	979,657	375,483	72.29%	891,531	88,127	9.88%
School Admin	38,644,784	28,505,006	10,139,778	73.76%	28,927,989	(422,984)	-1.46%
Facilities Construction	3,660,925	1,763,206	1,897,718	48.16%	3,149,658	(1,386,451)	-44.02%
Fiscal Services	3,381,174	2,401,795	979,379	71.03%	2,173,117	228,678	10.52%
Food Services	176,568	173,218	3,349	98.10%	343,734	(170,515)	-49.61%
Central Services	7,891,772	4,991,097	2,900,675	63.24%	5,115,983	(124,886)	-2.44%
Pupil Transportation	19,018,456	12,944,275	6,074,180	68.06%	13,082,572	(138,296)	-1.06%
Operation of Plant	51,715,244	33,297,823	18,417,421	64.39%	28,841,737	4,456,086	15.45%
Maintenance of Plant	15,878,424	11,451,087	4,427,337	72.12%	10,624,770	826,317	7.78%
Admin Technology	4,664,565	2,649,777	2,014,788	56.81%	2,596,164	53,613	2.07%
Community Services	648,135	513,020	135,115	79.15%	290,709	222,311	76.47%
Total Expenses	592,956,386	389,292,485	203,663,901	65.65%	385,558,115	3,734,370	0.97%
Excess (Deficit) of Revenues	(25,912,234)	75,137,719	101,049,953	-289.97%	70,907,796	4,229,922	5.97%
Beginning Fund Balance							
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
Ending Fund Balance	\$32,410,089	\$133,460,042	\$101,049,953	411.79%	\$128,546,099	\$4,913,943	3.82%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



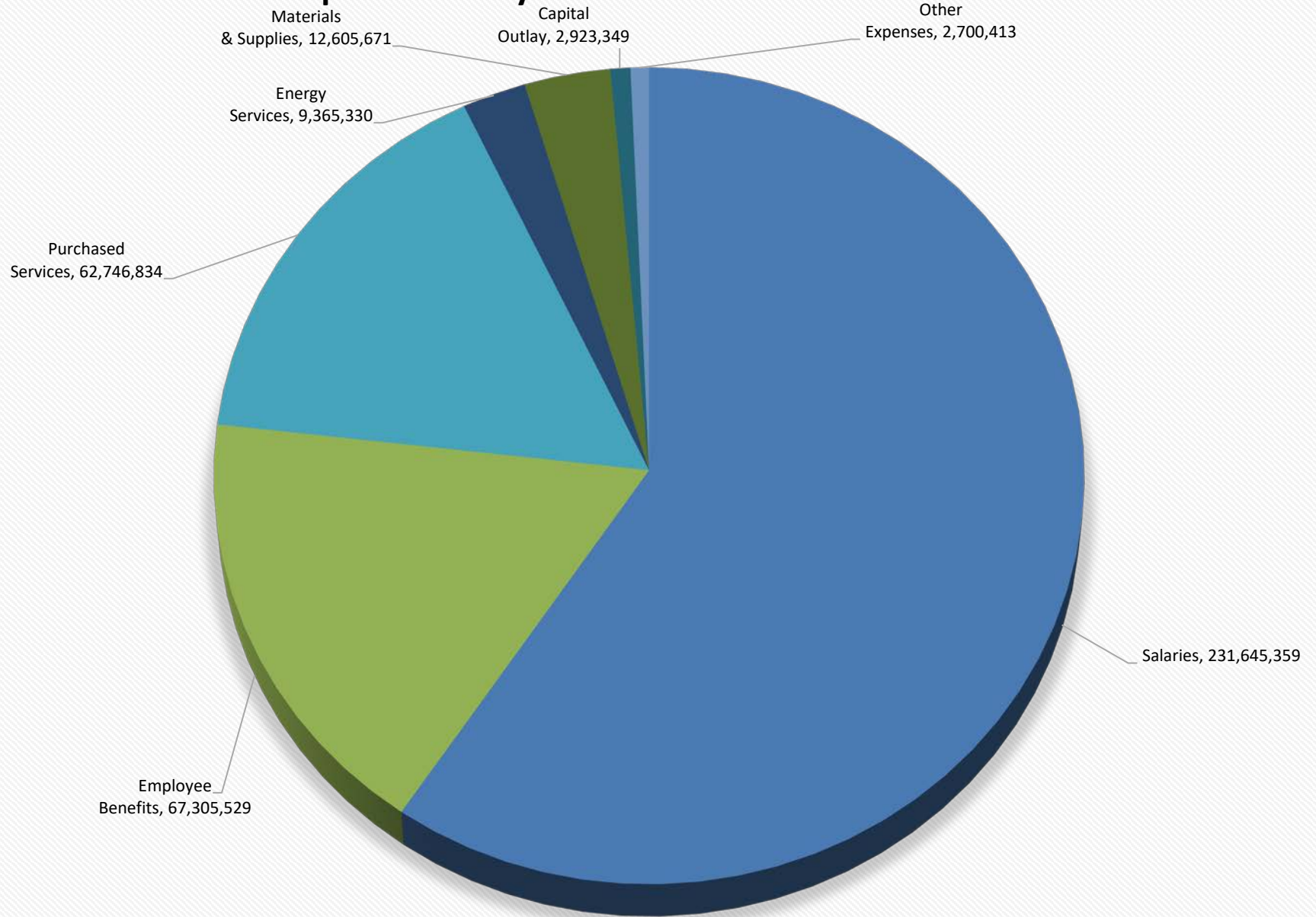
Expenditures by Function - General Fund



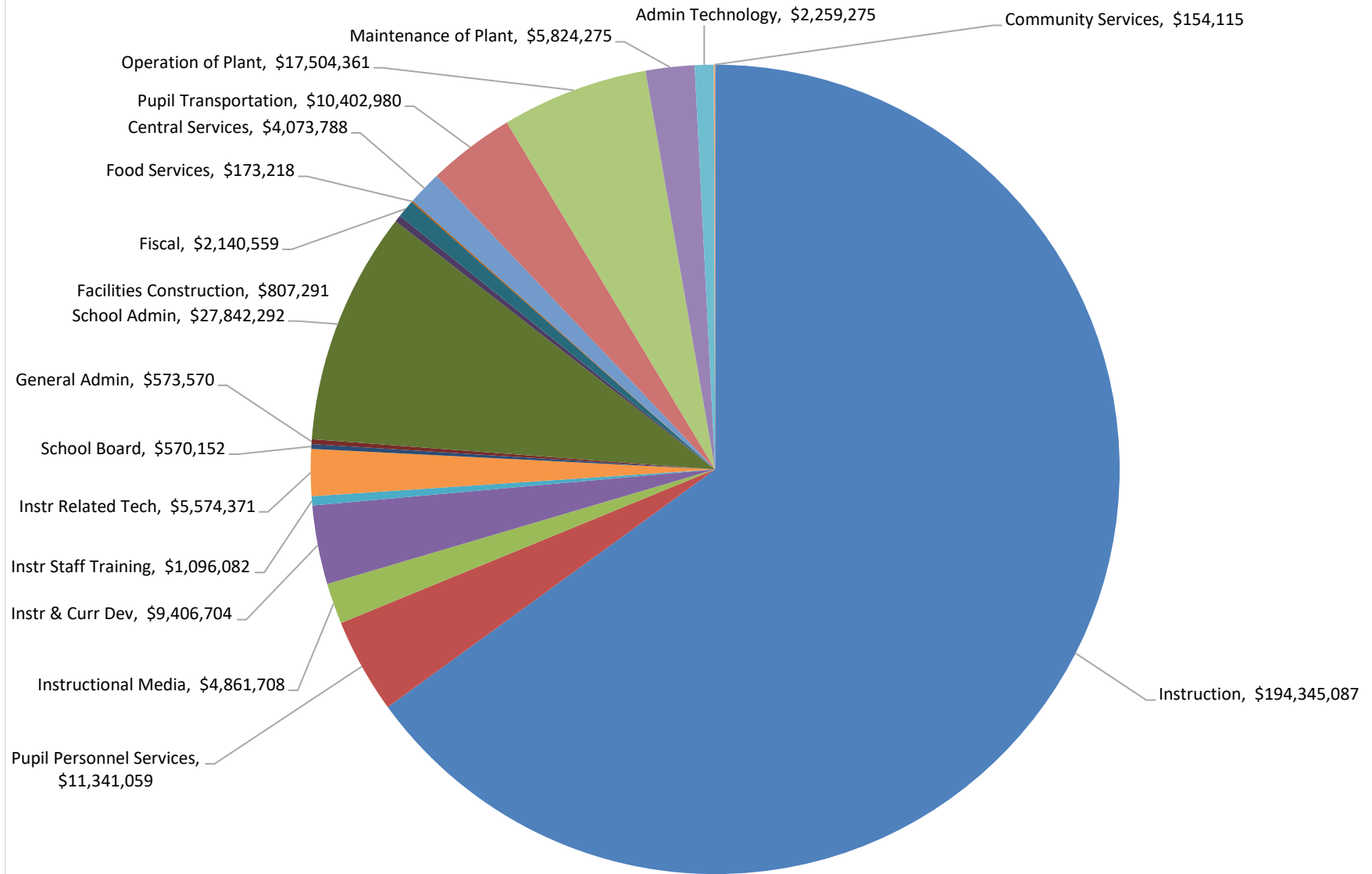
**Brevard County School Board
General Fund Expenditures Detail
As of March 31, 2019**

	Classification of Expenses								
	Amended Budget	March 2019	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$384,146,075	\$250,298,299	\$152,250,825	\$42,094,262	\$44,519,624	\$0	\$8,325,327	\$1,402,507	\$1,705,753
Pupil Personnel Services	25,493,619	15,366,593	8,889,348	2,451,712	3,884,917	0	130,791	3,092	6,734
Instructional Media	7,690,129	5,249,022	3,733,041	1,128,666	100,786	0	56,777	227,567	2,185
Instr & Curr Dev	14,796,872	9,945,076	7,387,088	2,019,616	366,840	0	52,790	41,011	77,731
Instr Staff Training	3,449,661	1,676,454	913,553	182,529	429,853	0	52,687	5,950	91,882
Instr Related Tech	8,958,885	6,217,645	4,378,685	1,195,686	641,945	0	0	1,329	0
School Board	1,385,958	869,436	345,327	224,825	272,276	0	367	0	26,640
General Admin	1,355,140	979,657	431,095	142,475	293,517	0	14,009	13,775	84,787
School Admin	38,644,784	28,505,006	21,134,745	6,707,547	473,615	0	64,219	113,834	11,044
Facilities Construction	3,660,925	1,763,206	644,688	162,603	30,143	0	15,355	697,941	212,476
Fiscal Services	3,381,174	2,401,795	1,661,698	478,861	210,630	0	6,495	4,563	39,548
Food Services	176,568	173,218	160,548	12,670	0	0	0	0	0
Central Services	7,891,772	4,991,097	3,149,067	924,722	502,106	108	207,506	33,032	174,556
Pupil Transportation	19,018,456	12,944,275	7,520,228	2,882,751	406,441	1,252,663	848,722	27,051	6,419
Operation of Plant	51,715,244	33,297,823	12,800,585	4,703,776	7,062,529	7,821,894	783,517	118,507	7,015
Maintenance of Plant	15,878,424	11,451,087	4,351,614	1,472,662	3,115,834	290,666	2,012,716	194,485	13,111
Admin Technology	4,664,565	2,649,777	1,763,645	495,630	338,456	0	9,094	36,488	6,463
Community Services	648,135	513,020	129,578	24,537	97,322	0	25,299	2,217	234,067
Totals	592,956,386	389,292,485	231,645,359	67,305,529	62,746,834	9,365,330	12,605,671	2,923,349	2,700,413
Percentage of Total Expense			59.50%	17.29%	16.12%	2.41%	3.24%	0.75%	0.69%
Budget by Object	\$592,956,386		\$342,727,661	\$100,653,334	\$96,842,465	\$15,615,856	\$23,269,939	\$8,945,343	\$4,901,788
Percent of Total Budget			57.80%	16.97%	16.33%	2.63%	3.92%	1.51%	0.83%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2018-19
As of March 31 2019**

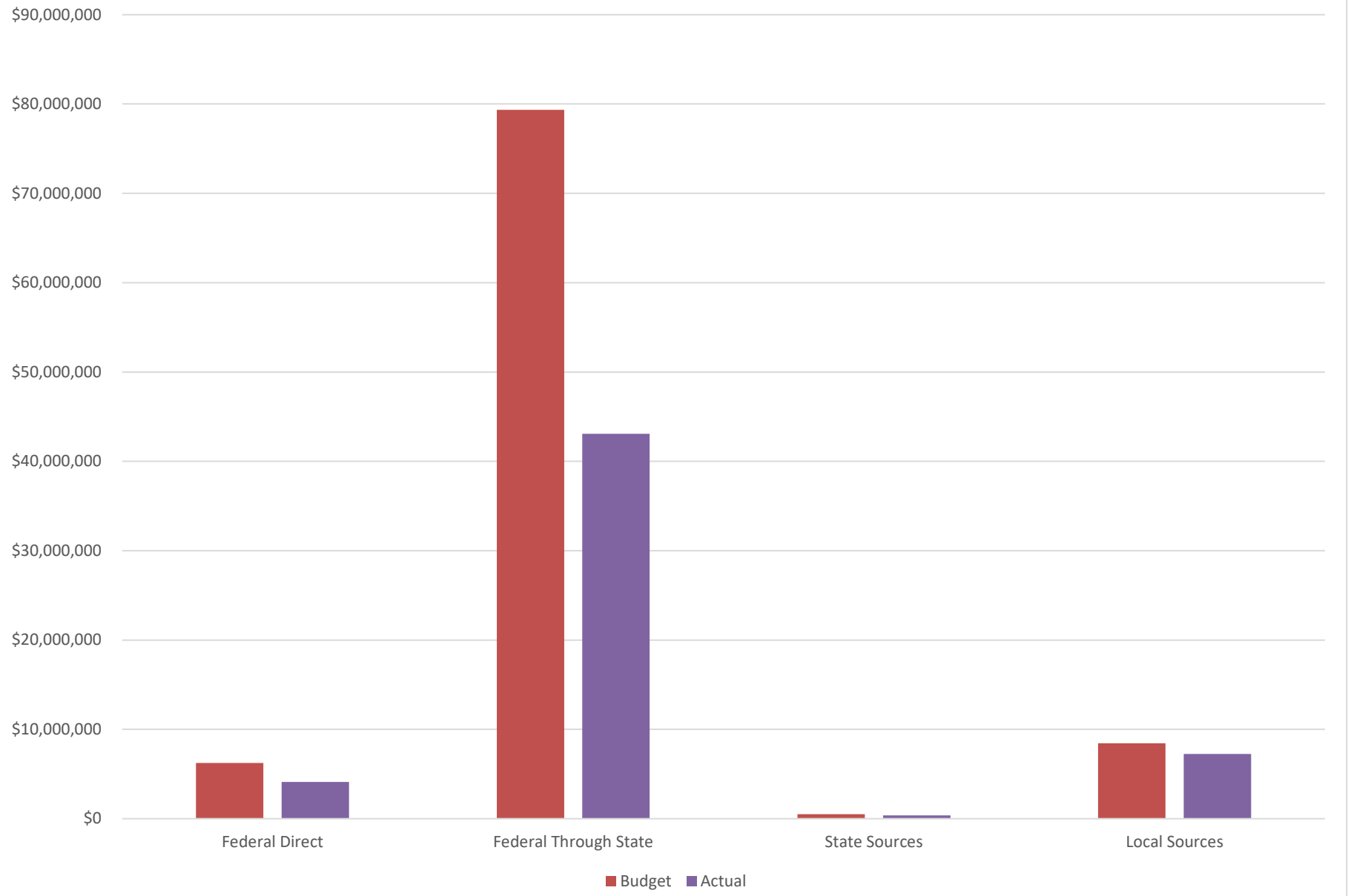
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$4,108,829	\$2,118,292	34.02%
Federal Through State	79,338,479	79,338,479	0	43,082,943	36,255,536	45.70%
State Sources	509,470	509,470	0	369,113	140,357	27.55%
Local Sources	8,438,769	8,438,769	0	7,234,653	1,204,116	14.27%
Total Revenues	94,513,839	94,513,839	0	54,795,538	39,718,301	42.02%
Expenses						
Instruction	28,178,660	28,178,660	5,398,676	16,077,294	6,702,689	23.79%
Pupil Personnel Services	7,302,955	7,302,955	1,513,726	3,698,464	2,090,765	28.63%
Instructional Media Services	2,705	2,705	660	25,794	(23,749)	-877.97%
Instructional & Curriculum Development	13,846,007	13,846,007	3,240,953	8,072,176	2,532,878	18.29%
Instructional Staff Training	4,226,096	4,226,096	566,661	1,982,827	1,676,608	39.67%
Instructional Technology	1,049,168	1,049,168	265,089	1,374,938	(590,859)	-56.32%
Board of Education	2,984	2,984	0	2,799	185	6.19%
General Administration	1,759,469	1,759,469	0	1,261,360	498,109	28.31%
School Administration	204,620	204,620	359	107,071	97,191	47.50%
Facilities Acquisition & Construction	0	0	0	8,803	(8,803)	0.00%
Fiscal Services	38,792	38,792	31,053	93,085	(85,346)	-220.01%
Food Services	32,938,463	34,721,216	4,331,237	23,911,334	6,478,645	18.66%
Central Services	3,782	3,782	0	1,496	2,286	60.44%
Pupil Transportation Services	204,447	204,447	11,626	146,438	46,383	22.69%
Operation of Plant	110,354	110,354	8,790	354,932	(253,368)	-229.60%
Maintenance of Plant	500	500	0	1,375	(875)	-174.96%
Administrative Technology Services	0	0	56,287	193,201	(249,488)	0.00%
Community Services	1,150,157	1,150,157	197,294	723,766	229,098	19.92%
Capital Outlay	3,510,771	4,302,311	0	0	4,302,311	100.00%
Transfers Out	1,500,000	1,500,000	0	162,391	1,337,609	89.17%
Total Expenses	96,029,930	98,604,223	15,622,411	58,199,546	24,782,267	25.13%
Excess (Deficit) of Revenues	(1,516,091)	(4,090,384)		(3,404,008)		
Beginning Fund Balance						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
Ending Fund Balance	\$11,347,930	\$8,773,637		\$9,460,013		

**Brevard County School Board
Special Revenue Fund 2018-19 Compared to 2017-18**

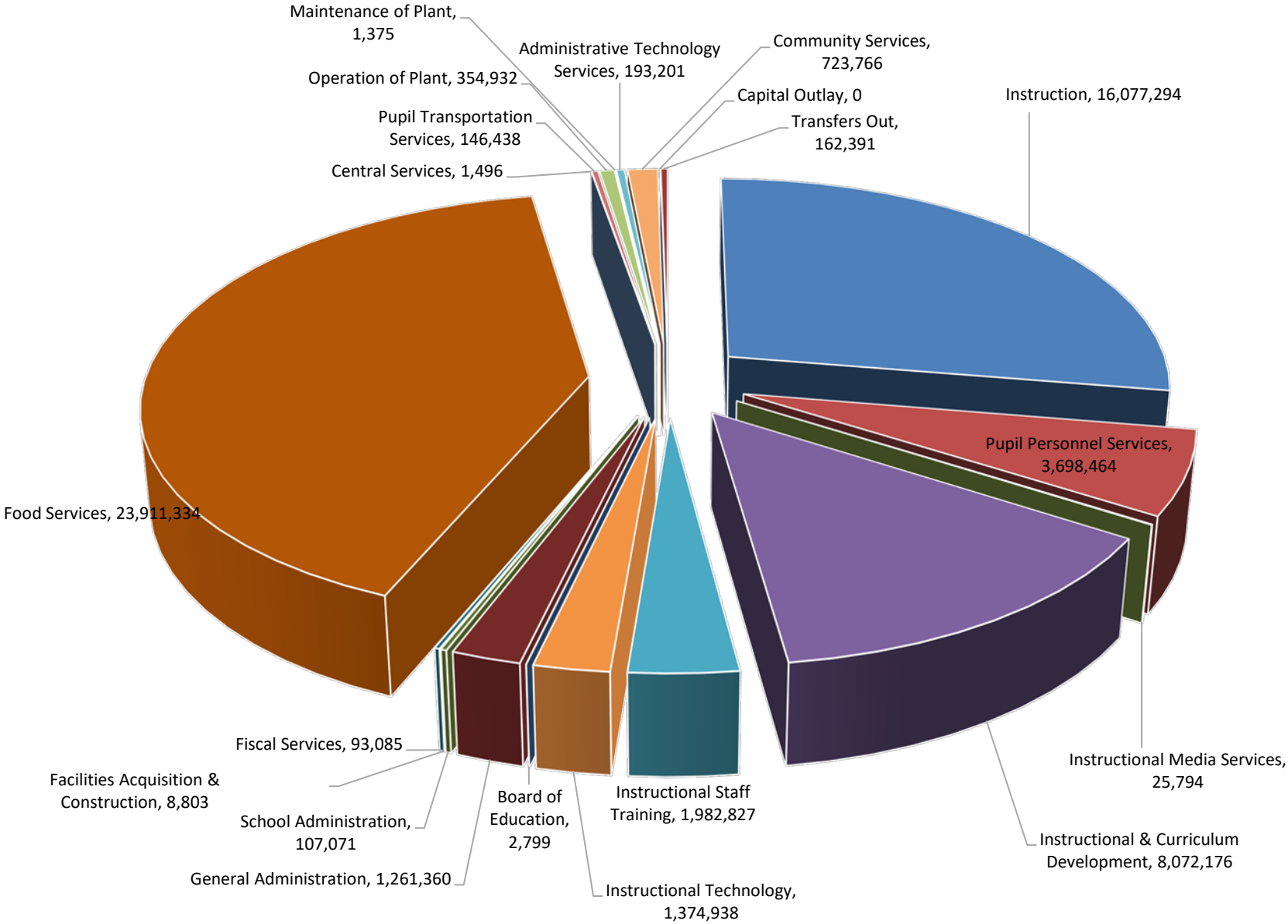
	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
Federal Direct	\$6,227,121	\$4,108,829	(\$2,118,292)	65.98%	\$5,402,437	(\$1,293,608)	-23.94%
Federal Through State	79,338,479	43,082,943	(36,255,536)	54.30%	43,609,000	(526,057)	-1.21%
State Sources	509,470	369,113	(140,357)	72.45%	1,021,852	(652,739)	-63.88%
Local Sources	8,438,769	7,234,653	(1,204,116)	85.73%	6,299,067	935,585	14.85%
Total Revenues	94,513,839	54,795,538	(39,718,301)	57.98%	56,332,356	(1,536,818)	-2.73%
Expenses							
Instruction	28,178,660	16,077,294	12,101,366	57.05%	15,620,526	456,769	2.92%
Pupil Personnel Services	7,302,955	3,698,464	3,604,491	50.64%	3,787,693	(89,229)	-2.36%
Instructional Media	2,705	25,794	(23,089)	953.58%	10,471	15,323	146.34%
Instr & Curr Dev	13,846,007	8,072,176	5,773,831	58.30%	8,275,149	(202,973)	-2.45%
Instr Staff Training	4,226,096	1,982,827	2,243,269	46.92%	1,787,000	195,827	10.96%
Instr Related Tech	1,049,168	1,374,938	(325,770)	131.05%	1,276,015	98,923	7.75%
School Board	2,984	2,799	185	93.81%	0	2,799	0.00%
General Admin	1,759,469	1,261,360	498,109	71.69%	1,371,338	(109,977)	-8.02%
School Admin	204,620	107,071	97,549	52.33%	44,668	62,403	139.70%
Facilities Construction	0	8,803	(8,803)	0.00%	658,316	(649,514)	-98.66%
Fiscal Services	38,792	93,085	(54,293)	239.96%	65,741	27,345	41.59%
Food Services	34,721,216	23,911,334	10,809,882	68.87%	23,212,469	698,865	3.01%
Central Services	3,782	1,496	2,286	39.56%	17,489	(15,993)	-91.45%
Pupil Transportation	204,447	146,438	58,009	71.63%	59,991	86,447	144.10%
Operation of Plant	110,354	354,932	(244,578)	321.63%	94,491	260,441	275.62%
Maintenance of Plant	500	1,375	(875)	274.96%	1,062	313	29.45%
Admin Technology	0	193,201	(193,201)	0.00%	212,510	(19,309)	-9.09%
Community Services	1,150,157	723,766	426,391	62.93%	619,402	104,363	16.85%
Capital Outlay	4,302,311	0	4,302,311	0.00%	0	0	0.00%
Transfers Out	1,500,000	162,391	1,337,609	10.83%	599,998	(437,607)	-72.93%
Total Expenses	98,604,223	58,199,546	40,404,677	59.02%	57,714,329	485,217	0.84%
Excess (Deficit) of Revenues	(4,090,384)	(3,404,008)	686,376	83.22%	(1,381,973)	(2,022,035)	146.32%
Beginning Fund Balance							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
Ending Fund Balance	\$8,773,637	\$9,460,013	\$686,376	107.82%	\$12,975,083	(\$3,515,070)	-27.09%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Special Revenue - Budget vs Actual



Special Revenue Expenses by Function



**Brevard County School Board
Debt Service 2018-19
As of March 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	48,714	98,286	66.86%
Transfers In	36,768,504	36,768,504	0	9,226,240	27,542,264	74.91%
Total Revenues	37,363,394	37,363,394	0	9,274,954	28,088,440	75.18%
Expenses						
Debt Service	37,218,992	37,218,992	43,521	9,226,427	27,949,044	75.09%
Total Expenses	37,218,992	37,218,992	43,521	9,226,427	27,949,044	75.09%
Excess (Deficit) of Revenues	144,402	144,402		48,527		
Beginning Fund Balance						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
Ending Fund Balance	\$4,325,278	\$4,325,278		\$4,229,403		

**Brevard County School Board
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	48,714	(98,286)	33.14%	93,971	(45,257)	-48.16%
Transfers In	36,768,504	9,226,240	(27,542,264)	25.09%	9,380,156	(153,917)	-1.64%
Total Revenues	37,363,394	9,274,954	(28,088,440)	24.82%	9,474,127	(199,173)	-2.10%
Expenses							
Debt Service	37,218,992	9,226,427	27,992,565	24.79%	9,445,026	(218,599)	-2.31%
Total Expenses	37,218,992	9,226,427	27,992,565	24.79%	9,445,026	(218,599)	-2.31%
Excess (Deficit) of Revenues	144,402	48,527	(95,875)	33.61%	29,101	19,425	66.75%
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	\$4,325,278	\$4,229,403	(95,875)	97.78%	\$4,080,011	\$149,391	3.66%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2018-19
As of March 31, 2019**

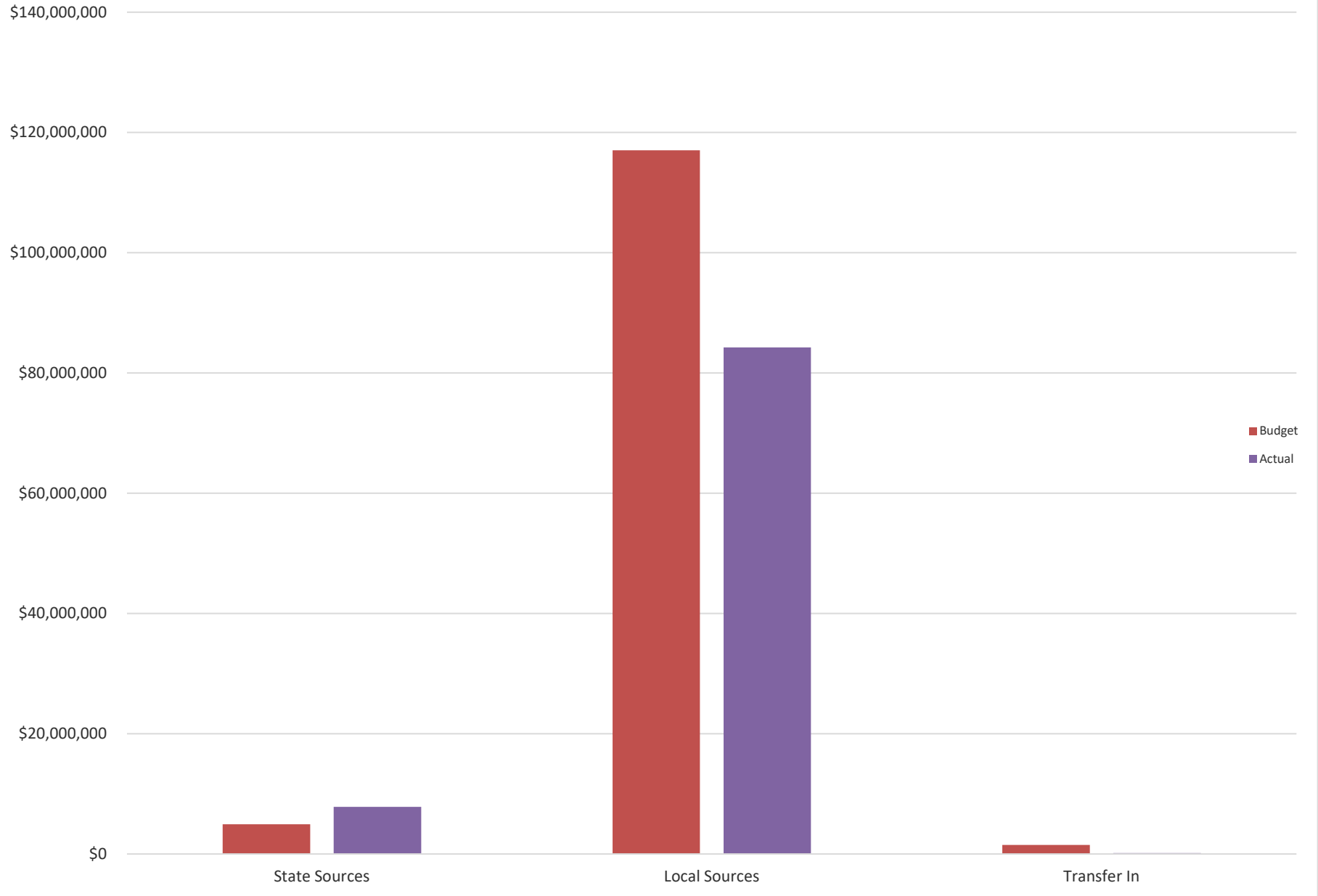
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$4,940,911	\$4,940,911	\$0	\$7,837,606	(\$2,896,695)	-58.63%
Local Sources	117,014,997	117,014,997	0	84,250,342	32,764,655	28.00%
Transfer In	1,500,000	1,500,000	0	162,391	1,337,609	89.17%
Total Revenues	123,455,908	123,455,908	0	92,250,340	31,205,568	25.28%
Expenses						
Facilities Construction	118,449,551	118,449,551	23,508,437	24,762,186	70,178,928	59.25%
Fiscal Services	0	0	28,728	10,960	(39,688)	0.00%
Student Transportation Services	0	0	3,299,669	457,945	(3,757,614)	0.00%
Transfers Out	50,938,600	50,938,600	0	20,406,283	30,532,317	59.94%
Total Expenses	169,388,151	169,388,151	26,836,835	45,637,374	96,913,943	57.21%
Excess (Deficit) of Revenues	(45,932,243)	(45,932,243)		46,612,966		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	\$62,929,270	\$62,929,270		\$155,474,479		

**Brevard County School Board
Capital Projects Fund 2018-19 Compared to 2017-18**

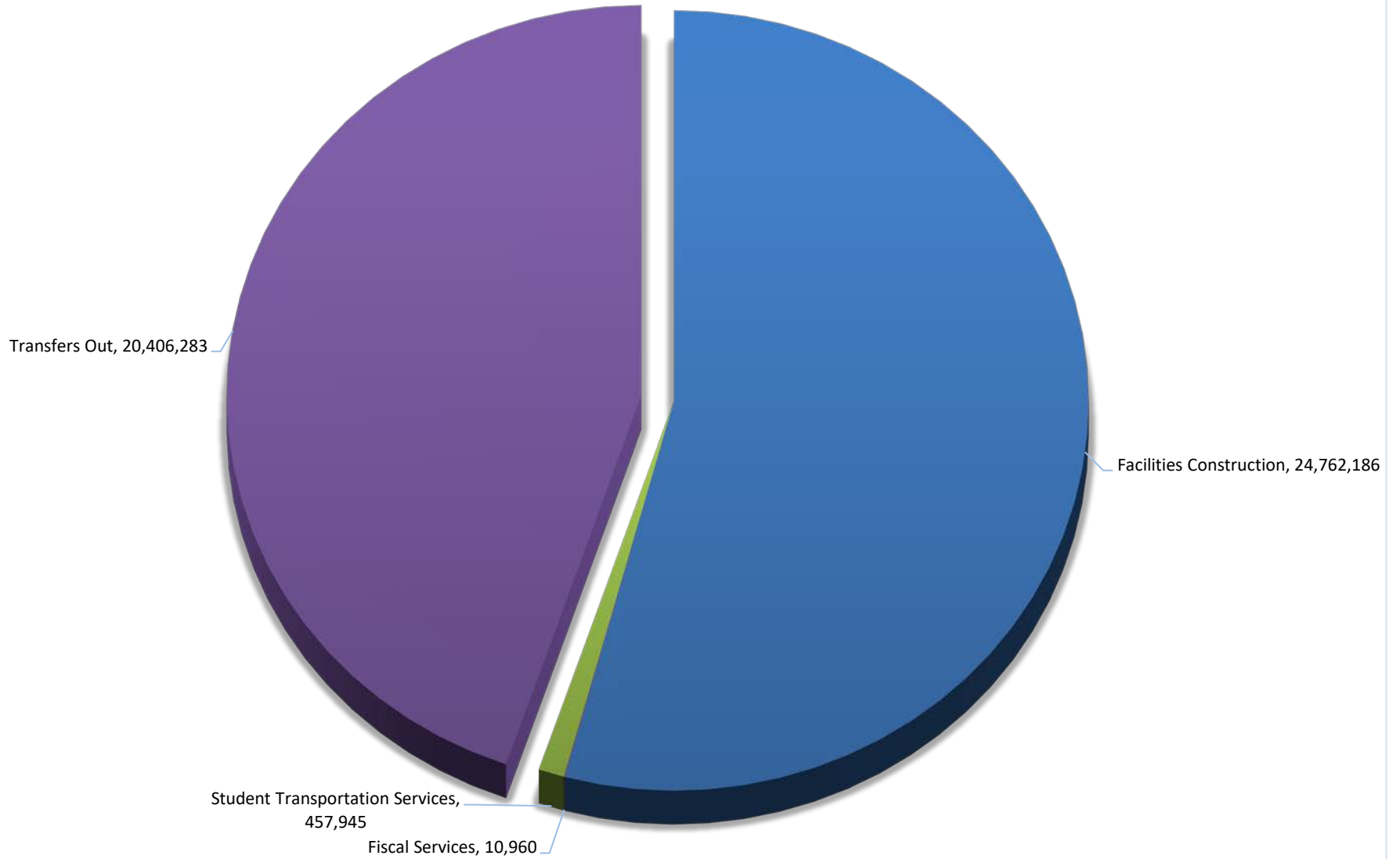
	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
State Sources	\$4,940,911	\$7,837,606	\$2,896,695	158.63%	\$1,840,172	\$5,997,434	325.92%
Local Sources	117,014,997	84,250,342	(32,764,655)	72.00%	77,937,653	6,312,689	8.10%
Transfers In	1,500,000	162,391	(1,337,609)	10.83%	599,998	(437,607)	-72.93%
Total Revenues	123,455,908	92,250,340	(31,205,568)	74.72%	80,377,823	11,872,516	14.77%
Expenses							
Facilities Construction	118,449,551	24,762,186	93,687,365	20.91%	41,435,359	(16,673,173)	-40.24%
Fiscal Services	0	10,960	(10,960)	0.00%	7,335	3,625	49.42%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	20,406,283	30,532,317	40.06%	16,925,178	3,481,105	20.57%
Total Expenses	169,388,151	45,637,374	123,750,777	26.94%	62,343,546	(16,706,172)	-26.80%
Excess (Deficit) of Revenues	(45,932,243)	46,612,966	92,545,209	-101.48%	18,034,278	28,578,688	158.47%
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	\$62,929,270	\$155,474,479	\$92,545,209	247.06%	\$125,811,901	\$29,662,578	23.58%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2018-19
As of March 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$6,215,631	\$1,390,369	18.28%
Total Revenues	7,606,000	7,606,000	0	6,215,631	1,390,369	18.28%
Expenses						
Instructional	0	0	245	25,899	(26,144)	0.00%
Instruct/Curriculum	0	0	39,691	60,979	(100,670)	0.00%
Instructional Staff Training	0	0	1,500	13,659	(15,159)	0.00%
School Admin	0	0	0	3,005	(3,005)	0.00%
Facilities Acquisition	0	0	16,068	0	(16,068)	0.00%
Central Services	0	0	4,941	14,988	(19,930)	0.00%
Operation of Plant	0	0	0	2,345	(2,345)	0.00%
Community Services	6,542,601	6,542,601	1,486,415	4,248,180	808,006	12.35%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,841,636	8,841,636	1,548,859	4,369,056	2,923,721	33.07%
Excess (Deficit) of Revenues	(1,235,636)	(1,235,636)		1,846,575		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	(\$3,605,941)	(\$3,605,941)		(\$523,730)		

**Brevard County School Board
Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
Local Sources	\$7,606,000	\$6,215,631	(\$1,390,369)	81.72%	\$6,003,668	\$211,963	3.53%
Total Revenues	7,606,000	6,215,631	(1,390,369)	81.72%	6,003,668	211,963	3.53%
Expenses							
Instructional	0	25,899	(25,899)	0.00%	9,084	16,815	185.11%
Instructional Media	0	0	0	0.00%	199	(199)	-100.00%
Instruct/Curriculum	0	60,979	(60,979)	0.00%	46,749	14,231	30.44%
Instructional Staff Training	0	13,659	(13,659)	0.00%	5,447	8,213	150.78%
School Admin	0	3,005	(3,005)	0.00%	401	2,604	649.30%
Central Services	0	14,988	(14,988)	0.00%	14,439	549	3.81%
Operation of Plant	0	2,345	(2,345)	0.00%	2,748	(403)	-14.66%
Community Services	6,542,601	4,248,180	2,294,421	64.93%	4,152,063	96,117	2.31%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,841,636	4,369,056	4,472,580	49.41%	4,231,129	137,927	3.26%
Excess (Deficit) of Revenues	(1,235,636)	1,846,575	3,082,211	-149.44%	1,772,539	74,036	4.18%
Beginning Fund Balance							
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
Ending Fund Balance	(\$3,605,941)	(\$523,730)	\$3,082,211	14.52%	\$227,032	(\$750,762)	-330.69%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

**Brevard County School Board
Casualty Insurance Fund 2018-19
As of March 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$2,501,932	\$1,824,452	42.17%
Total Revenues	4,326,384	4,326,384	0	2,501,932	1,824,452	42.17%
Expenses						
Fiscal Services	0	0	15,116	381	(15,497)	0.00%
Central Services	6,794,779	6,794,779	123,359	4,870,032	1,801,387	26.51%
Operation of Plant	0	0	0	407	(407)	0.00%
Total Expenses	6,794,779	6,794,779	138,475	4,870,820	1,785,484	26.28%
Excess (Deficit) of Revenues	(2,468,395)	(2,468,395)		(2,368,887)		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	\$122,324	\$122,324		\$221,831		

**Brevard County School Board
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
Local Sources	\$4,326,384	\$2,501,932	(\$1,824,452)	57.83%	\$2,579,289	(\$77,357)	-3.00%
Loss Recovery	0	0	0	0.00%	94,374	(94,374)	-100.00%
Total Revenues	4,326,384	2,501,932	(1,824,452)	57.83%	2,673,664	(171,731)	-6.42%
Expenses							
Fiscal Services	0	381	(381)	0.00%	190	190	100.12%
Central Services	6,794,779	4,870,032	1,924,746	71.67%	3,366,987	1,503,045	44.64%
Operation of Plant	0	407	(407)	0.00%	389	18	4.55%
Total Expenses	6,794,779	4,870,820	1,923,959	71.68%	3,367,566	1,503,253	44.64%
Excess (Deficit) of Revenues	(2,468,395)	(2,368,887)	99,507	95.97%	(693,903)	(1,674,985)	241.39%
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	\$122,324	\$221,831	\$99,507	181.35%	\$1,346,005	(\$1,124,173)	-83.52%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2018-19
 As of March 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$46,517,761	\$20,231,306	30.31%
Total Revenues	66,749,067	66,749,067	0	46,517,761	20,231,306	30.31%
Expenses						
Fiscal Services	0	0	0	709	(709)	0.00%
Central Services	76,903,882	76,903,882	1,683,570	53,062,553	22,157,759	28.81%
Operation of Plant	0	0	98	19,551	(19,648)	0.00%
Total Expenses	76,903,882	76,903,882	1,683,667	53,082,814	22,137,401	28.79%
Excess (Deficit) of Revenues	(10,154,815)	(10,154,815)		(6,565,052)		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	\$10,406,092	\$10,406,092		\$13,995,855		

**Brevard County School Board
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	March 2019	Favorable/ (Unfavorable) Variance	% Change	March 2018	Change	% Change
Revenues							
Local Sources	\$66,749,067	\$46,517,761	(\$20,231,306)	69.69%	\$46,504,462	\$13,299	0.03%
Total Revenues	66,749,067	46,517,761	(20,231,306)	69.69%	46,504,462	13,299	0.03%
Expenses							
Facilities Acquisition	0	0	0	0.00%	1,977	(1,977)	-100.00%
Fiscal Services	0	709	(709)	0.00%	725	(16)	-2.22%
Central Services	76,903,882	53,062,553	23,841,329	69.00%	51,401,537	1,661,016	3.23%
Operation of Plant	0	19,551	(19,551)	0.00%	19,684	(133)	-0.68%
Total Expenses	76,903,882	53,082,814	23,821,069	69.02%	51,423,924	1,658,890	3.23%
Excess (Deficit) of Revenues	(10,154,815)	(6,565,052)	3,589,763	64.65%	(4,919,461)	(1,645,591)	33.45%
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
Ending Fund Balance	\$10,406,092	\$13,995,855	\$3,589,763	134.50%	\$16,099,447	(\$2,103,592)	-13.07%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District