



2023-2024 All Funds Proposed Budget

School Board of Brevard County, Florida

July 27, 2023

2700 Judge Fran Jamieson Way

Viera, FL 32940

Dr. Mark Rendell, Superintendent

District 1 – Megan Wright, Vice-Chairman

District 2 – Gene Trent

District 3 – Jennifer Jenkins

District 4 – Matt Susin, Chairman

District 5 – Kayte Campbell



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School Board

Megan Wright, Vice-Chairman	District 1
Gene Trent	District 2
Jennifer Jenkins	District 3
Matt Susin, Chairman	District 4
Kayte Campbell	District 5

Key Administrative Staff

Dr. Mark Rendell	Superintendent
Rachad Wilson	Chief Operating Officer
Ryan Dufraim	Assistant Superintendent of Human Resources
Cindy Lesinski	Chief Financial Officer
Russell Cheatham	Assistant Superintendent Chief Information Officer
Susan Hann	Assistant Superintendent of Facilities Services
Russell Bruhn	Chief Communications Officer
Tara Harris	Assistant Superintendent of Curriculum
James Rehmer	Chief of Schools

Key Budget Development Staff

Cindy Lesinski	Chief Financial Officer
Diane Lichenstein	Director, Budgeting, Cost Accounting and FTE
Rebecca Granholm	Senior Budget and Management Analyst
Mary Guttinger	FTE Specialist
Debra Latsbaugh	Budget Coordinator
Michelle Merz	FTE and Cost Accounting Analyst





Vision, Mission, and Core Beliefs

Our Vision

Brevard Public Schools will serve our community and enhance students' lives by delivering the highest quality education in a culture of dedication, collaboration, and learning.

Our Mission Statement

Serve every student with excellence as the standard.

Core Beliefs

We must:

- Have a passionate commitment to high standards and student success.
- Have a professional teaching culture marked by shared purpose, collaboration, innovative spirit, and continual learning.
- Revere data that provide feedback to students, inform programmatic and instructional decisions, and support focused intervention efforts.
- Build relationships among adults and students – anchored in caring and trust and fueled by the mission of student success.
- Commit to relentless pursuit of teaching methodologies that foster student engagement, critical thinking, self-efficacy, and content mastery.
- Let compassion, conviction, and intense dedication to the mission of teaching and learning stand as the trademark of our work.
- Have zero tolerance for destructive negativism.
- Constantly connect people to the nobility of our mission.

Operational Expectations – Key Goals as Outlined in Brevard County Schools’ Strategic Plan

Brevard Public Schools is committed to improving outcomes for all students and ensuring that we are a district that prepares students for the future because “Every student matters, every moment counts”. That is our guiding principle as we strive to fulfill our district’s mission “to serve every student with excellence as the standard” with consistency, collaboration, transparency, and fidelity. The “Re-EnVISIONed” 2020-2025 Strategic Plan comes from the need to better measure and track our short-term tactics and long-range accomplishments. This plan is built on the following four goals that impact the lives we touch and the futures we affect:

1. Academic Excellence
2. Exceptional Workforce
3. Community Connection
4. Operational Sustainability

The BPS Strategic Plan serves as a five-year roadmap. Each of the four goals consists of division priorities. In each, BPS has identified objectives and performance indicators with detailed strategies and metrics, that will allow leaders to measure our progress along the way.

In order to achieve our goals, we needed to prioritize clear objectives. Objectives are concrete activities or sets of activities that, when implemented successfully, will result in BPS reaching its goals.

We took a focused and systematic approach to narrowing the list of objectives and strategies that the district will implement to guarantee that we invest in the critical activities that will impact the quality of our schools.

The Strategic plan can be found, in its entirety, on the Brevard County School District Website: <https://www.brevardschools.org/Domain/10401>

Profile of the School District of Brevard County

Brevard Public Schools (BPS) and its governing board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The district is an independent taxing and reporting entity managed, controlled, and operated by district school officials in accordance with Chapter 1001, Florida Statutes. The board consists of five elected officials responsible for the adoption of policies, which govern the operation of the district's public schools.

The geographic boundaries of BPS are consistent with the geographic boundaries of Brevard County encompassing approximately 1,300 square miles along the Atlantic Ocean and is located near the center of Florida's east coast.

At the beginning of this fiscal year, BPS operated 110 schools and centers. Of this number, there are 84 traditional schools, including 57 elementary schools, 11 middle schools, 5 junior/senior high schools, and 11 high schools. Also included are 13 charter schools, 10 special purpose centers, and 3 adult education centers. The projected student membership for the 2022-23 school year is 78,864, which equates to approximately 75,350 unweighted full-time equivalent students for funding purposes. BPS is the single largest employer in Brevard with over 9,000 employees.



The School Board of Brevard County offers a comprehensive and rigorous PreK-12 curriculum designed to meet the needs of all students. This comprehensive curriculum includes high-quality standards-based instruction in specific academic areas and specialized programs. Instructional services are aligned with Florida state standards. Brevard Public Schools (BPS) was awarded continued system accreditation by the North Central Association Commission on Accreditation and School Improvement (NCA CASI), the Northwest Accreditation Commission (NWAC) and the Southern Association of Colleges and Schools Council on Accreditation and School Improvement (SACS CASI). These three regional agencies provide BPS with a highly regarded accreditation that is recognized throughout the world. The accreditation action was approved by the Cognia™ Global Commission at its meeting on March 31, 2021. BPS continues to strive for increased student achievement through the comprehensive strategic plan where operational beliefs and expectations are identified, along with appropriate outcome indicators for each expectation.



Budget Process



The district's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same accounting basis used to account for actual transactions. With modified accrual accounting, revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The district considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made.

The first major milestone for kicking off the budget process for the upcoming fiscal year is when the Florida Board of Education submits their budget request to the governor. This normally happens in the September/October time frame. The governor, in turn, considers the input from the Florida Board of Education and the other Florida agencies, and creates the governor's budget that is provided to the State Legislature to use as the starting point for them to deliberate on, and change as they deem necessary. The degree to which the final budget produced by the legislature resembles what was provided by the governor mainly depends on the degree to which the legislature shares the governor's views on the priorities on how to allocate the limited resources to cover all the state's many diverse requirements. Of course, education is always a major player in the state budget process because it is one of the major categories of funding for which the state provides.

The timing of the release of the governor's budget is driven by the state legislative schedule. In a year where the legislative session is not scheduled to start until March, the governor will not normally release the governor's budget until sometime in January. However, if the legislative session is moved up to start in January, then the governor's budget is, by necessity, moved up to the November/December time frame. Likewise, as the legislative dates can affect the timing for the release of the governor's budget, they also have an impact on the dates used by the district for holding its budget meetings and working on finalizing its budget.

To manage the process, a budget calendar is developed for the district listing key dates and activities and the departments and staff who will handle executing these activities. The district's planning phase of the budget, for the new fiscal year, officially starts in October of the prior year. This is when the development of projections of student membership (enrollment) takes place. The reason for using the development of student membership projections as the starting point is because the majority of the district's budget is based on the amount of student Full-Time Equivalent (FTE) funding that the district is estimated to earn. The best way of estimating student FTE is to project the student membership numbers, and to then convert these student membership projections into FTE estimates.

One important use of these FTE estimates is to calculate the amount of budget that will be allocated to the various schools, contracted sites, and alternative education sites for the new fiscal year. The student membership projections process begins shortly after completing the Florida Education Finance Program (FEFP) October FTE Survey. The results from the current year October FTE Survey provides the best starting point to project changes for the next school year and fiscal year. The current year numbers are analyzed and compared to previous year numbers to identify possible trends. These numbers are then adjusted as necessary to consider known future

factors such as school additions or closures, boundary changes, expected program changes at schools, and known demographic and economic changes in the community.

After the initial budget-year student membership projections are created, they are given to the school principals for their input and recommended changes. The principals are the district's "eyes and ears" for their schools because they know best what internal and external factors are going to affect their student membership numbers for the following year. Once the student membership projections have been either approved or revised by the principals, the next step is to take them to the membership management conference for further review and scrutiny.

The management conference is attended by key players of the district staff and special members of the district's cabinet to confirm that the projections make sense, and to provide recommended changes based on known issues and initiatives that only these higher-level participants would be aware of, and who are in a position to provide the district-level oversight and guidance for making these changes. It is at this management conference that the student membership enrollment projections are finalized for the upcoming school year. These final student membership projections are converted to FTE estimates and are distributed to the attendees of the membership management conference for review and possible changes. As the last action of this projections process, the Budgeting, Cost Accounting & FTE Department prepares the FTE estimate submission documents and submits the district's official input to the Florida Department of Education.

The development phase of the budget process continues with the review of the district's goals and objectives to determine if any changes are required for the new budget cycle. Staffing plans, changes in health insurance coverage, retirement, and utilities and energy services are an example of the line items required to begin to develop the new year budget. School non-labor guidelines are developed and sent to the schools for their input. The principals meet with their School Advisory Council (SAC) committees to devise their school spending plans. The district-level department non-labor guidelines are also developed and sent to the departments and division heads for their input. These school and department budgets are returned to the Budgeting, Cost Accounting & FTE department for review, processing and incorporating into the district's overall total budget.

At the close of the legislative session, the district's revenue figures are established based on the final state appropriations. This information provides the school board, superintendent, and cabinet with the information they need to determine if there will be additional money available for new initiatives, or whether budget reductions will need to be made.

The penultimate phase of the budget process is the budget adoption phase. During this budget adoption phase the preliminary All Funds Budget is presented to the school board at a workshop in the month of May or June. Changes are made based on input from the school board coming out of that budget workshop. Typically, before July 1, the property appraiser certifies the tax roll, and the commissioner of education certifies the Required Local Effort (RLE) millage that each Florida school district must levy. Then, in the latter part of July, the budget is advertised in the newspaper and the first public hearing is held by the school board to adopt the proposed budget and TRIM (Truth in Millage) rates. From there, any revisions from the public hearing are made, and the budget is officially adopted at a final school board public hearing held in early September. The superintendent then certifies the adopted millage to both the property appraiser and the tax collector. The office of Budgeting, Cost Accounting & FTE transmits the budget within three working days of adoption to the Florida Department of Education.

During the final amendments phase, the appropriations budgets are controlled at the object level (e.g., salaries, benefits, and capital outlay) within each functional activity (e.g., instruction, transportation, and school administration) and are amended as necessary throughout the fiscal year by resolution at any school board meeting prior to the due date of the annual financial report.

General Fund Budget Process

The following calendar details the activities that contribute to the development of the budget and its subsequent approval by the board.

September: The Florida Board of Education submits their budget request to the governor.

November: The Membership Management Conference is held, and enrollment projections are finalized for the upcoming school year.

January: The district staff begin to analyze the impact of the governor's budget on Brevard Public Schools (BPS). FTE projections are distributed to the Assistant Superintendents for review. Recommended changes are provided to Budgeting, and then the revised FTE projections are shared with the Membership Management Conference attendees.

February: The Budgeting, Cost Accounting & FTE Department prepares the FTE estimates, and submits them to FLDOE. School nonlabor guidelines are developed and sent to the schools for their input. Principals meet with their School Advisory Council (SAC) committees to devise a spending plan. Department non-labor guidelines are also developed and sent to the department and division heads for their input.

March: The legislative session begins. The district's revenue figures are established based on final state appropriations. School and department budgets are returned to budgeting for processing.

May: The governor submits his budget proposal and the legislative session ends.

June: A workshop is conducted with the Board to review the preliminary budget. The Property Appraiser certifies the tax roll.

July: No later than July 19th, the Commissioner of Education certifies the Required Local Effort (RLE) millage that each Florida school district must levy. The budget is then advertised in the newspaper and the first public hearing is held by the Board to adopt the proposed budget and millage rates. Staffing Plan for the upcoming school year is adopted by the board.

September: Board holds a final public hearing and adopts final budget and millage rates for the year. The Superintendent certifies the adopted millage to both the Property Appraiser and the Tax Collector. Budgeting, Cost Accounting & FTE transmits the budget within three workdays of adoption to FLDOE.

Capital Outlay Budget Process

The Capital Outlay Budget Process is tightly integrated with the Capital Outlay Planning Process. Brevard County Public Schools must annually approve the Five-Year District Facilities Work Program, which identifies the various capital projects to support secure and productive learning and work environments other annual activities include approval of the Student Accommodation Plan and certification of Florida Inventory of School Houses (FISH) data. The Financially Feasible Capacity Plan is developed collaboratively with the municipal and county representatives on the Capital Outlay Committee, updated annually and used in school concurrency evaluation of development proposals. The Educational Impact Fee Benefit District Advisory Committees meet quarterly, and the Educational Plant Survey must be approved every five years.

The following provides a brief overview of the Capital Outlay Budget Process. The first step is to determine the revenues and resources that will be available, then establish the priorities for appropriations to accomplish the district's objectives.

Estimated Revenues: Estimated revenues are calculated based on official state notifications, certified county tax assessments, and historical experience. State revenues are budgeted based on either Economic & Demographic Research (EDR) Sales Tax/Ad Valorem Revenue Estimating Conference projections, or official notification, as with the Capital Outlay and Debt Service (CO&DS) allocation. Local sources of revenue such as interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates and historical experience. Other sources of funds, such as Certificates of Participation (COPs) and state bonding are determined by district's administration and reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

Appropriations: The major components of the Capital Outlay Budget are new construction and renovation, remodeling and safety projects at existing schools and facilities. Other components include technology additions or upgrades, systemwide equipment and classroom furniture replacement, buses, and debt service payments.

Appropriations for debt service are approximately 50% of the district's revenue produced by the 1.5 mills capital tax levy. The debt service is comprised of annual re-payments of long-term financing arrangements such as certificates of participation, state bonding arrangements and short-term financing arrangements for new schools and school additions, built in prior years to accommodate class size and new student capacity. The recommended allocation of the 1.5 mill capital tax levy to projects is developed by an internal cross-functional team.

District facility improvements are largely based on assessments of district facilities as well as collaboration with the Assistant Superintendents of Leading and Learning. Other appropriations include the replacement of buses, technology, and equipment. The Transportation Department maintains a fourteen-year program for replacement of buses. The Educational Technology Department maintains a five-year program for replacement of hardware, subject to available funding.

Budget Adoption Phase: The preliminary budget is presented at a workshop to the board, allowing each member to recommend revisions or request additional information concerning annual capital allocation plan. The proposed budget is advertised in the newspaper, and then approved at the 1st public hearing in July. All final revisions are made, and the budget is officially adopted at the final public hearing in September.

Budget Amendments Phase: Capital Outlay appropriations are controlled at the fund, object, and project levels. Within each activity, the budget may be amended by resolution at any School Board meeting prior to the due date of the annual financial report.

Capital Outlay Budget Process

The following calendar provides a list of activities for the development of the capital outlay budget process.

December: The Financially Feasible Capacity Plan is developed to ensure that adequate capacity is available to accommodate student enrollment projections for the following five years, in compliance with our Interlocal Agreement for School Concurrency with local governments.

January: The Facilities Planning Department collaborates with schools and departments for capacity and program requirements for the upcoming year.

March: The Facilities Planning Department submits the Student Accommodation Plan to the school board for approval. The Capital Allocation Committee, a cross functional team, evaluates all requests based on the Board's priorities.

July: The budget is advertised in the newspaper, and the first public hearing is held with the Board to approve the proposed budget and millage rates.

July- August: The Capital Allocation Committee updates the list of recommended projects based on updated capital funding projections and changes in priorities.

September: The Board holds the final public hearing and adopts the final budget and millage rates for the year. The Superintendent certifies the adopted millage to the Property Appraiser and the Tax Collector. The Budgeting, Cost Accounting & FTE Department transmits the budget to The Department of Education in Tallahassee within three days of adoption. The Financial Services Department prepares a ten-year capital outlay plan, with annual projections, as part of the budget planning process with the Board.

October: The Facilities Department prepares Five-Year District Facilities Work Program based on the adopted budget and review by the Capital Outlay Committee (representing local governments). The Five-Year District Facilities Work Program is submitted to the board for approval. The approved Work Program is then submitted to FLDOE.

Quarterly: The Facilities Department meets with the Capital Outlay Committee throughout the annual capital planning process. The Impact Fee Benefit District Advisory Committees also meet quarterly to recommend allocation of educational facilities impact fees collected during the quarter.

Financial Controls and Policies

The Department of Financial Services is led by a Chief Financial Officer (CFO) and oversees the offices of Accounting Services and Budgeting, Cost Accounting and FTE. The CFO coordinates, manages and controls the district's financial affairs including budget development, financial planning, and financial reporting functions while adhering to the following Brevard Public Schools policies and procedures. These bylaws and policies, in accordance with Florida Law, Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standards Board (GASB), are continuously reviewed and updated, and can be found at: <https://go.boarddocs.com/fl/brevco/Board.nsf/Public>

Basis of Budgeting

The school board follows procedures established by state statutes and State of Florida Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any school board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Revenues are considered to be available if collected within 60 days after year-end. Expenditures are recognized when funds are either expended or encumbered and appropriations not spent or encumbered lapse at the end of the fiscal year. Encumbrances are treated as expenditures for budgeting purposes in those funds using the modified accrual basis and are documented by purchase orders or contracts.

Fund equity is referred to as fund balance under this basis of accounting and budgeting. Budgetary information is integrated into the accounting system and to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the school board. The budget is fully reconciled to the accounting system at the beginning of the fiscal year, and in preparing the Annual Comprehensive Financial Report (ACFR) at the end of the fiscal year. Generally Accepted Accounting Principles (GAAP) adjustments are made to reflect balance sheet requirements and their effect on the budget.

Florida law requires the school board to adopt a balanced budget each fiscal year for all funds under its jurisdiction. A balanced budget is one where the beginning fund balances, and current year revenue and non-revenue sources do not exceed the current year appropriations and ending fund balances. The budget is a detailed plan that identifies estimated expenditures in relation to estimated revenues. The budget reflects the superintendent and school board's priorities and represents a process through which policy decisions are made, implemented, and controlled.

The budget process begins every October shortly after the adoption of the current year's budget. The staffing plan is developed and enhanced based on projected total membership (student enrollment) for the following school

year. The staffing plan is based upon available funding and priority of positions. This would include both instructional units, support and administrative.

Standards for Budget Preparation and Reporting

The Financial and Program Cost Accounting and Reporting for Florida Schools manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary Control and Budget Amendments

The principal, department head, or project manager is responsible for the budgets and expenditure of all funds allocated to their school, department, or project. Budgetary control is maintained at the function/object level. This includes ensuring that adequate funds are available in a line item and that the purchase of products and/or services meets the requirements of the district's purchasing policies. Overspending of budgets is not permitted.

Each school and department have access to their respective budgets through the accounting software system. In the event a school or department appears to be experiencing a problem adhering to keeping within their budget, the Budgeting, Cost Accounting & FTE department will work with them to develop a solution.

Expenditures must be charged to the correct project, function, and object code. An expenditure transfer becomes necessary when the expense is coded incorrectly and charged to the wrong accounting string. The principal, department head, or project manager must submit this request to the Budgeting, Cost Accounting & FTE department to have an expenditure transfer processed. Purchase of products can be processed through requisitions for warehouse orders, purchase orders, and/or purchasing cards. The purchasing card program was implemented in 1998 as an additional method by which to procure goods. The card provides schools and departments immediate access to necessary goods without a purchase order. Purchases made to the purchasing card are never encumbered, as is a purchase order. For this reason, it is necessary for the principal, department head, or project manager and the bookkeeper or accounting clerk to monitor their budgets in a timely manner so that all accounting strings within a project have sufficient funds.

Budget transfers are necessary to cover all negative balances. The bookkeeper or accounting specialist has the necessary permissions to process a budget transfer themselves when moving budget from one accounting string to another, within the same project. To transfer budget from one project to another, a school or department must prepare a budget transfer request form, signed by the principal or department head, and submit it to the Budgeting, Cost Accounting & FTE office.

As with any projection, however, changes to the budgeted appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on an ongoing basis and submitted to the school board for approval.

The district prepares a detailed operating plan consistent with estimated revenues anticipated from the state and other local sources. Budgetary controls are established utilizing a position control system for school personnel, based on projected student membership (enrollment) and historical guidelines for other non-labor accounts. Budgetary controls are also established at the district-level using historic guidelines for both labor and non-labor planning. These budgetary controls are in place to ensure compliance with legal provisions embodied in the annual

appropriated budget approved by the school board. Activities of the General Fund, Special Revenue Funds, Debt Service Funds, Capital Outlay Funds, Internal Service Funds, and the Enterprise Fund are included in the annual appropriated budget. Project-length financial plans are adopted for Capital Outlay Funds.

Budgetary information is integrated into the accounting system and control is maintained by encumbering account balances when purchase orders are issued. Encumbrances are rolled forward as part of the subsequent year's budget.

Balanced Budget

A balanced budget refers to a budget in which revenues are equal to expenditures. Therefore, neither a budget deficit nor a budget surplus exists. Brevard Public Schools Policy 6120 refers to such a budget. The board understands that the financial stability of the district is key to attaining its vision, mission, and beliefs. Additionally, the Constitution of the State of Florida requires that school districts operate under a balanced budget.

Long-Range Planning

Plans and policies are adopted that support a financial planning process that assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies, programs, and assumptions.

Budgetary Compliance and Accountability

The board follows procedures established by state statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any school board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

Student Membership and Full-Time Equivalent (FTE) Students

Full-Time Equivalent (FTE) students are the driving factor in the Florida Education Finance Program (FEFP) calculations. 1.00 Unweighted FTE represents a student enrolled in a K-12 program for a traditional school year. Programs, and eligible grade levels (in parentheses), include:

- Basic Education: 101 (PK-3), 102 (4-8), 103 (9-12)
- Basic Education with ESE Services: 111 (PK-3), 112 (4-8), 113 (9-12)
- English for Speakers of Other Languages (ESOL): 130 (K-12)
- ESE Support Level 4: 254 (PK-12)
- ESE Support Level 5: 255 (PK-12)
- Career Education: 300 (9-12)

FTE is a product of student schedules and, as such, required cooperation from every school site and multiple departments to ensure accurate reporting. Each year clerical staff and administrative staff from each school site are required to attend a training session on Survey Data Reporting which includes a segment on FTE. Since the implementation of this training, made mandatory in the 2008-09 school year, FTE Audit findings at schools have dropped significantly and this training continues to show benefit. Schedule records, and their respective FTE, are reported twice during the regular school year in state surveys 2 and 3 in October and February respectively. A student must be reported for at least 1500 minutes (1200 for grades K-3) to earn a full 0.5 FTE each survey.

Weighted FTE: FTE is weighted based on the estimated expenditure disparities between programs. Students reported in programs 254 and 255 are expected to require more expenditures than a student in program 102, so they are weighted more heavily. Program weights, or cost factors, vary from year to year and are shown on FEFP calculations. Weighted FTE is then used with our Comparable Wage Factor (CWF) and Base Student Allocation (BSA) to calculate FEFP Base Funding. FTE is also a major contributing factor to each individual allocation of the FEFP, such as the Safe Schools Allocation, ESE Guaranteed Allocation, Education Enrichment Allocation, etc.

Brevard Student Membership and FTE

PK-12 Student Membership

School Year	Student Membership				+/-
	District	Charter	Scholarship	Total Brevard	
2017-18	67,703	5,996	1,351	75,050	+36
2018-19	67,307	6,584	1,247	75,138	+88
2019-20	67,177	6,966	1,702	75,845	+707
2020-21	63,938	7,437	1,890	73,265	-2,580
2021-22	64,610	8,285	3,675	76,570	+3,305
2022-23	65,324	9,218	4,296	78,838	+2,268
2023-24*	65,924	9,569	4,296	79,789	+951

Sources:

2017-18 through 2022-23 Membership from Student Membership Analysis in October of corresponding year.

2023-24 Projected Membership is an internal projection finalized at the 2023 Management Conference.

Unweighted FTE
by Program Category

FEFP Program	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023 Estimate	FY 2024 Projection
101-Basic Education K-3	16,440.24	16,346.14	16,544.21	16,218.96	17,064.76	18,030.39	18,616.12
102-Basic Education 4-8	19,608.22	19,570.93	19,690.07	19,326.85	20,094.43	20,107.45	21,027.93
103-Basic Education 9-12	15,040.33	14,806.73	14,558.89	13,923.24	14,634.46	15,220.36	15,631.82
111-ESE Basic K-3	4,604.52	4,730.88	4,893.19	4,259.11	4,855.66	5,279.15	5,713.06
112-ESE Basic 4-8	8,009.01	8,184.74	8,256.19	7,753.80	8,104.90	8,237.34	8,864.91
113-ESE Basic 9-12	4,920.08	5,131.68	5,280.15	5,205.90	5,690.58	5,941.57	6,179.11
130-ESOL	1,452.01	1,483.14	1,466.16	1,346.79	1,443.17	1,596.63	1,697.79
254-ESE Support Level IV	831.23	838.65	852.79	661.83	630.12	744.34	786.11
255-ESE Support Level V	107.89	114.27	109.18	79.46	77.01	107.32	105.86
300-Vocational	1,453.26	1,438.53	1,455.29	1,437.88	1,486.53	1,264.89	1,226.63
Totals	72,466.79	72,645.69	73,106.12	70,213.82	74,081.62	76,529.44	79,849.34

Florida Education Finance Program (FEFP)

In Florida, the ground rules for the educational system are established by the state. A general understanding of state requirements is essential to understanding the school district's budget development and implementation process.

The State's Role in Budgetary Allocations

Florida State Statutes, Chapters 1000-1013, and the Administrative Rules implementing them, specify in substantial detail what, when, and how of the delivery of educational services at the local level. Funds expended under the Florida Education Finance Program are allocated primarily based on the number of students and the educational programs they require.

The state has a comprehensive program and cost reporting system that requires extensive data collection and maintenance on practically every aspect of district program and fiscal operations. While this data is useful for necessary program management purposes, it contributes to significant administrative expense outside the classroom and school setting.

Thus, while the school board has significant discretion in establishing policy and directing district operations, it is significantly constrained in budgetary matters by Florida State law and regulations. In 1973, the Florida Legislature passed the Florida Education Finance Program (FEFP) with the following purpose: "To guarantee to each student in the Florida public educational system the availability of programs and services appropriate to his or her educational needs which are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors."

The FEFP determines the budget level for each school district, including both state and local revenue sources. The FEFP uses a formula to recognize (1) varying local property tax bases, (2) varying program costs, (3) district cost differentials, and (4) differences in per student costs for equivalent educational programs due to sparsity and dispersion of student population.

For each school district, the state determines the total school district FEFP allocation, what the state share should be, and then determines the local share. (See the following page for a comparison). The state then sets the local millage rate required to generate the required local share. School districts must impose the state established millage rate to obtain the state share of funding for district programs. This required local effort millage for the School District of Brevard County for FY 2024 is 3.135.

The state also establishes additional millage levels, which a school district may impose on a "discretionary" basis for operating purposes. The current base rate is 0.748 mills. School boards could previously levy an additional discretionary millage to raise an amount not to exceed \$100 per FTE or .25 mills, but this millage has been suspended by the legislature since 2010. In FY11, the legislature gave school districts the opportunity to levy an additional tax of up to 0.25 mills at the Board's discretion for

critical operating needs. This opportunity is now only allowed if local taxpayers agree through an election to continue the critical needs millage.

FEFP Calculations

The FEFP is calculated five times for each year's appropriation. These calculations are as follows:

1. First Calculation – This calculation is completed by the Florida Legislature. Also known as Final Conference Report.
2. Second Calculation – This calculation is made upon receipt of the certified tax roll from the Florida Department of Revenue as provided for in Section 1011.62(4), F.S. Districts' allocations for July-January are based on this calculation.
3. Third Calculation – This calculation is made upon receipt of districts' October survey FTE counts. District allocations for January through April are based on this calculation. Districts' current year July and October and prior year June FTE amounts are summed with a February estimate derived from annualization factors provided by each school district.
4. Fourth Calculation – This calculation is made upon receipt of districts' February FTE counts and estimated June FTE. District allocations for April-June are based on this calculation.
5. Final Calculation – This calculation is made upon receipt of districts' June survey FTE, reported in July. Prior year adjustments in the following fiscal year are made, based on a comparison of this final calculation to the Fourth Calculation.

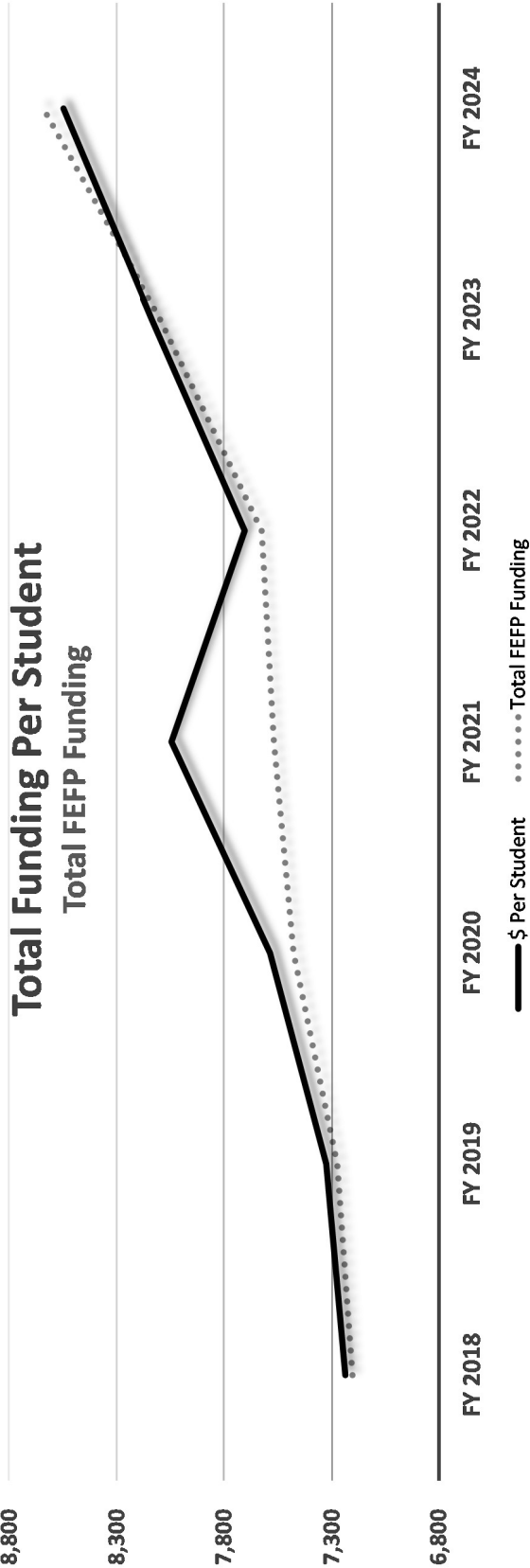
FEFP Revenue Summary

Florida Education Finance Program (FEFP) Revenue Summary

	Fourth Calc FY 2023	2nd Calc FY 2024	Difference \$	%
Major FEFP Formula Components				
Unweighted FTE	76,529.44	79,849.34	3,319.90	4.34%
Weighted FTE	84,309.96	87,987.36	3,677.40	4.36%
School Taxable Value (Tax Roll)	62,604,819,089	69,810,209,402	7,205,390,313	11.51%
Required Local Effort	3.247	3.135	(0.112)	-3.45%
Discretionary Millage	0.748	0.748	0.000	0.00%
Total FEFP Millage	3.995	3.883	(0.111)	-2.80%
Base Student Allocation	4,587.40	5,139.73	552.33	12.04%
<i>Cost Weight Factor</i>	<i>0.9904</i>	<i>1.0000</i>	<i>0.0096</i>	<i>0.97%</i>
<i>Small District Factor</i>	<i>1.0000</i>	<i>1.0000</i>	<i>0.0000</i>	<i>0.00%</i>
FEFP Detail				
Base FEFP (WFTE x BSA x CWF x SDF)*	403,101,045	452,231,274	49,130,229	12.19%
DJJ Supplemental Allocation	49,165	40,421	(8,744.00)	-17.79%
Educational Enrichment Allocation	20,336,833	21,194,205	857,372	4.22%
ESE Guaranteed Allocation	29,569,694	36,359,428	6,789,734	22.96%
Instructional Materials Allocation	6,734,340	0	(6,734,340.00)	-100.00%
Mental Health Assistance Allocation	3,507,922	4,010,188	502,266	14.32%
Reading Instruction Allocation	4,229,435	0	(4,229,435.00)	-100.00%
Safe Schools Allocation	5,389,094	6,431,254	1,042,160	19.34%
Student Transportation Allocation	12,831,373	13,365,522	534,149	4.16%
Teachers Classroom Supplies Allocation	1,397,294	0	(1,397,294.00)	-100.00%
Turnaround Supplemental Services Allocation	0	0	0	0.00%
0.748 Discretionary Compression	10,202,140	13,365,981	3,163,841	31.01%
Federally Connected Student Supplement	3,031,054	3,083,910	52,856	1.74%
Funding Compression & Hold Harmless	2,009,055	0	(2,009,055.00)	-100.00%
Total FEFP	502,388,444	550,082,183	47,693,739	9.49%
Less: Required Local Effort	(195,146,734)	(210,100,806)	(14,954,072)	7.66%
Proration to the Appropriation	0	(626,594)	(626,594)	0.00%
Prior Year Adjustments	(450,025)	0	450,025	-100.00%
Net State FEFP Funds	306,791,685	339,354,783	32,563,098	10.61%
State Categorical Programs				
Class Size Reduction Allocation	75,461,717	71,434,085	(4,027,632.00)	-5.34%
State-Funded Discretionary Supplement	0	11,434,469	11,434,469	0.00%
Total State Categorical Funding	75,461,717	82,868,554	7,406,837	9.82%
Total State Funding	382,253,402	422,223,337	39,969,935	10.46%
Local Funding				
Required Local Effort	195,146,734	210,100,806	14,954,072	7.66%
0.748 Mill Discretionary Local Effort	44,955,268	50,129,315	5,174,047	11.51%
Total Local Funding	240,102,002	260,230,121	20,128,119	8.38%
Totals				
Total Funding	622,355,404	682,453,458	60,098,054	9.66%
State Funds per FTE	4,994.85	5,287.75	292.90	5.86%
Local Funds per FTE	3,137.38	3,259.01	121.63	3.88%
Total Funds per FTE	8,132.24	8,546.76	414.52	5.10%

FEFP Revenue Trends

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
					Final	4th	Proj
Total FEFP Funding	524,585,924	532,256,136	554,598,163	564,609,212	570,734,746	622,355,404	682,453,458
\$ Per Student	7,239	7,327	7,586	8,041	7,704	8,132	8,547
UFTE	72,467	72,646	73,106	70,214	74,082	76,529	79,849



Millage

The property tax rate is referred to as millage. Property taxes are based on a unit called a mill. A mill is the rate used to calculate taxes based upon assessed property value. One mill is equal to \$1.00 per \$1,000 of assessed property value. A mill can also be expressed as .001. With certain exceptions, the Constitution limits school board levies to no more than 10 mills. The amount of revenue available to a school district is, however, largely determined by the state legislature.

Under the Florida Education Finance Program (FEFP) (explained in greater detail previously), the state determines the basic funding for a school district on a formula basis. It then requires the district to levy a millage, required local effort, to pay a portion of the funding. The state's share is the calculated school district funding, less the required local effort.

School districts are given the option of levying additional "discretionary" local millage, with separate state limits set for operating and capital purposes. As a practical matter, the "discretionary" millage is essential for school district operations and is generally levied at the state authorized levels.

Except for limited effects on discretionary and capital millage revenues, increases in property values in Brevard County do not benefit the school district. Through its equalization formulas, an increase in school taxable property only increases the portion of the FEFP formula paid with local funds.

Roll Back Rates

The roll back rate is the tax rate at which revenue generated from the current tax roll would equal the revenue generated in the prior year. The roll back rate will vary based on changes to the taxable value of the district.

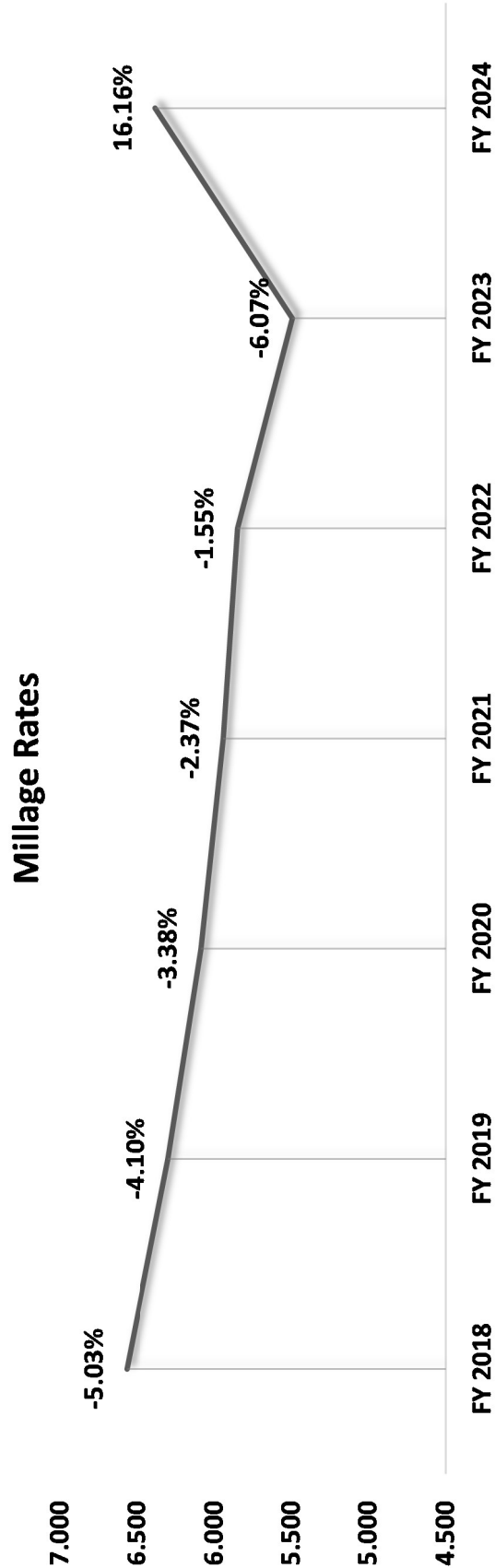
When property values rise, property taxes at the same rate generate more revenue. For the total revenue generated to stay the same, the tax rate must decrease. If, however, property values decrease, the tax rate must increase to keep total revenue generated at the same level, year over year. Even though the tax rate will increase, it does not mean necessarily that taxes have increased, because the typical property that has seen its property value drop will end up paying the same amount when the roll-back tax rate is applied.

Millage Levy

The FY 2024 budget is based upon a proposed millage levy of 6.383 mills, an increase of 16.16% from the FY 2023 millage rate of 5.495. The Board is required to levy 3.135 in FY 2024 to participate in FEFP but has the discretion of applying up to 0.748 mills for operating, 1.500 mills for capital improvements, and a voter approved additional 1.000 millage for compensation and specific programs.

Millage Rate Trends

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Required Local Effort (RLE)	4.320	4.051	3.838	3.694	3.602	3.247	3.135
Discretionary Local Effort	0.748	0.748	0.748	0.748	0.748	0.748	0.748
Voter Referendum	-	-	-	-	-	-	1.000
Total Operating	5.068	4.799	4.586	4.442	4.350	3.995	4.883
Capital Outlay	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Total Millage	6.568	6.299	6.086	5.942	5.850	5.495	6.383
Percent Change	-5.03%	-4.10%	-3.38%	-2.37%	-1.55%	-6.07%	16.16%



FY 2024 All Funds Budget

The Brevard Public School (BPS) budget is split into six major fund groups: General Fund, Debt Service Funds, Capital Projects Funds, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separate because they have separate and distinct purposes. Also, there are some restrictions on the movement between fund types.

The **General Fund** is used to account for all financial resources except those required to be accounted for in another fund. Used for certain revenues from the state that are legally restricted to be expended for specific operating purposes. The general fund is the primary operating fund of the district.

The **Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the district's certificates of participation state school bonds.

The **Capital Projects Funds** are used to account for financial resources used for the acquisition, construction, and renovation of capital facilities. Major capital outlay funding sources include local capital outlay millage and impact fees.

The **Special Revenue Funds** are used to account for specific revenue sources (other than special assessments, expendable trusts, or major capital projects) which are legally restricted to expenditures for specific purposes.

The **Internal Service Funds** are used to account for the district's individual self-insurance programs, which include the General Liability Fund, the Worker's Compensation Fund, and the Medical Insurance Trust Funds.

The **Enterprise Fund** is used to account for business type activities for extended day care services which are provided by all district elementary schools. This fund is intended to be self-supported through customer charges.

State regulations require school districts to present their budgets by "function" and "object". Functions describe where the money was spent or where the money came from (i.e., district school taxes, classroom instruction, instructional pupil personnel services, etc.). Objects describe what the money was spent on (i.e., salaries, supplies, etc.). This budget document uses function and object summaries for each of the fund groups above.



**School Board of Brevard County
Budget Summary
FY 2024 All Funds Summary**
**The proposed operating budget expenditures of the School Board of Brevard County, Florida ARE 3.7 percent
MORE than last year's total Operating Budgeted Expenditures.**

Proposed Millage Levies Subject to 10-Mill Cap:

Required Local Effort	3.135
Discretionary Operating	0.748
Local Capital Improvement (Capital Outlay)	1.500
Additional Voted Millage	1.000
Total Millage	6.383

	General	Debt Service Funds	Capital Project Funds	Special Revenue Funds	Total Governmental Funds	Internal Services Funds	Enterprise Funds	Total Proposed
Revenues								
Federal Sources	2,850,000	-	-	150,719,986	153,569,986	-	-	153,569,986
State Sources	370,979,316	168,700	8,372,210	366,612	379,886,838	-	-	379,886,838
Local Sources	339,124,075	-	187,310,312	22,682,683	549,117,070	91,830,000	9,147,502	650,094,572
Total Revenues	712,953,391	168,700	195,682,522	173,769,281	1,082,573,894	91,830,000	9,147,502	1,183,551,396
Other Financing Sources								
Transfers In	37,879,839	37,760,000	1,817,774	-	77,457,613	-	-	77,457,613
Total Other Financing Sources	37,879,839	37,760,000	1,817,774	-	77,457,613	-	-	77,457,613
Fund Balance - July 1, 2023	48,545,306	3,102	200,509,022	35,129,898	284,187,328	10,646,351	(3,217,685)	291,615,994
Total Revenues, Other Financing Sources and Fund Balance	\$ 799,378,536	\$ 37,931,802	\$ 398,009,318	\$ 208,899,179	\$ 1,444,218,835	\$ 102,476,351	\$ 5,929,817	\$ 1,552,625,003
Expenditures								
Instruction	473,256,974	-	-	61,656,732	534,913,706	-	-	534,913,706
Pupil Personnel Services	33,052,341	-	-	7,078,923	40,131,264	-	6,756,542	46,887,806
Instructional Media Services	7,901,539	-	-	3,532,130	11,433,669	-	-	11,433,669
Instructional & Curriculum Dev Services	31,512,314	-	-	14,724,009	46,236,323	-	-	46,236,323
Instructional Staff Training	1,879,112	-	-	5,717,521	7,596,633	-	-	7,596,633
Instructional Technology	10,799,345	-	-	2,643,714	13,443,059	-	-	13,443,059
Board of Education	1,380,501	-	-	315,020	1,695,521	-	-	1,695,521
General Administration	2,133,798	-	-	6,676,360	8,810,158	-	-	8,810,158
School Administration	42,961,151	-	-	2,336,856	45,298,007	-	-	45,298,007
Facilities Acquisition & Construction	15,280,508	-	272,366,083	206,201	287,852,792	28,500	-	287,881,292
Fiscal Services	9,690,479	-	-	88,614	9,779,093	2,200	335,423	10,116,716
Food Services	-	-	-	47,336,455	47,336,455	-	-	47,336,455
Central Services	7,513,273	-	-	713,550	8,226,823	-	24,382	95,378,961
Pupil Transportation Services	19,551,381	-	-	2,156,630	21,708,011	-	-	21,708,011
Operation of Plant	70,154,457	-	-	2,807,308	72,961,765	31,280	8,600	73,001,645
Maintenance of Plant	17,568,687	-	-	2,515,305	20,083,992	-	-	20,083,992
Administrative Technology Services	5,518,806	-	-	19,355	5,538,161	-	-	5,538,161
Community Services	401,614	-	-	12,030,056	12,431,670	-	-	12,431,670
Capital Outlay	276,950	-	-	3,007,926	3,284,876	-	-	3,284,876
Debt Service	-	37,928,700	-	-	37,928,700	-	-	37,928,700
Total Expenditures	750,833,230	37,928,700	272,366,083	175,562,665	1,236,690,678	87,189,736	7,124,947	1,331,005,361
Other Financing Uses								
Transfers Out	-	-	73,340,804	1,817,774	75,158,578	-	2,299,035	77,457,613
Total Other Financing Uses	-	-	73,340,804	1,817,774	75,158,578	-	2,299,035	77,457,613
Ending Fund Balance								
Nonspendable	8,646,467	-	-	1,895,421	10,541,888	-	-	10,541,888
Restricted	13,063,603	3,102	52,302,431	29,623,319	94,992,455	-	-	94,992,455
Committed	-	-	-	-	-	-	-	-
Assigned	5,933,082	-	-	-	5,933,082	-	-	5,933,082
Unassigned	20,902,154	-	-	20,902,154	20,902,154	15,286,615	(3,494,165)	32,694,604
Total Ending Fund Balance - June 30, 2024	48,545,306	3,102	52,302,431	31,518,740	132,369,579	15,286,615	(3,494,165)	144,162,029
Total Expenditures, Other Financing Uses and Fund Balance	\$ 799,378,536	\$ 37,931,802	\$ 398,009,318	\$ 208,899,179	\$ 1,444,218,835	\$ 102,476,351	\$ 5,929,817	\$ 1,552,625,003

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.

District Overview

Fund Summary

	FY 2023 Adopted Budget	FY 2024 Proposed Budget	FY 2023 vs. FY 2024 Variance
General Fund	\$ 678,560,974	\$ 799,378,536	\$ 120,817,562
Debt Service Funds	37,997,197	37,931,802	(65,395)
Capital Outlay Funds	379,694,784	398,009,318	18,314,534
Special Revenue Funds	302,698,996	208,899,179	(93,799,817)
Internal Service Funds	93,676,041	102,476,351	8,800,310
Enterprise Fund	5,096,815	5,929,817	833,002
Total	\$ 1,497,724,807	\$ 1,552,625,003	\$ 54,900,196

Millage Summary

	FY 2023 Millage	FY 2024 Proposed Millage	Variance
Non-Voted			
Required Local Effort	3.247	3.135	(0.112)
Discretionary Operating	0.748	0.748	-
Local Capital Improvement (Capital Outlay)	1.500	1.500	-
Voted			
Referendum	-	1.000	1.000
Total Millage	5.495	6.383	0.888

Student FTE Summary

	FY 2023 4th Calc	FY 2024 2nd Calculation	Variance
BPS Schools	62,347.68	62,908.68	561.00
Charter	9,649.76	10,616.18	966.42
Family Empowerment Scholarship	4,532.00	6,324.48	1,792.48
Total Unweighted FTE	76,529.44	79,849.34	3,319.90
Weighted FTE	84,309.96	87,987.36	3,677.40

Staff FTE Summary

	FY 2023 Allocations	FY 2024 Proposed Allocations	Variance
Administrative	290.63	291.00	0.37
Managers	64.00	64.00	-
Instructional Personnel	6,332.35	5,962.70	(369.65)
Educational Support Personnel	2,553.74	2,545.55	(8.19)
Reserves	124.88	304.40	179.52
Total District Personnel	9,365.60	9,167.65	(197.95)

District Personnel Detail

	Allocated	Proposed	Difference	
	Units FY 2023	Units FY 2024	Units	%
Administrative				
District Based				
School Board Members	5.00	5.00	0.00	0.00%
Instructional	21.00	21.00	0.00	0.00%
Non-Instructional	22.00	22.00	0.00	0.00%
School Based				
Principals	85.63	86.00	0.37	0.43%
Assistant Principals	157.00	157.00	0.00	0.00%
	290.63	291.00	0.37	0.13%
Managers (District Based)				
Instructional Managers	18.00	18.00	0.00	0.00%
Non-Instructional Managers	46.00	46.00	0.00	0.00%
	64.00	64.00	0.00	0.00%
Instructional Personnel				
Regular Classroom Teachers	4,087.70	4,093.61	5.91	0.14%
Adult Ed Part Time	32.20	0.00	-32.20	-100.00%
Substitute Teachers - Temporary	0.00	0.00	0.00	0.00%
Pupil Personnel Services	354.70	345.39	-9.31	-2.62%
Media Specialist	84.63	85.00	0.37	0.44%
Other Instructional Staff	563.88	558.85	-5.03	-0.89%
Instructional Paraprofessionals	1,209.24	879.85	-329.39	-27.24%
	6,332.35	5,962.70	-369.65	-5.84%
Education Support Personnel				
Other Professional Staff	224.45	227.45	3.00	1.34%
Technicians	105.62	105.62	0.00	0.00%
Clerical/Secretarial Staff	640.91	643.22	2.31	0.36%
Skilled Crafts Workers	105.20	105.20	0.00	0.00%
Service Workers	1,477.56	1,464.06	-13.50	-0.91%
	2,553.74	2,545.55	-8.19	0.78%
Reserves	124.88	304.40	179.52	143.75%
Total Allocations	9,365.60	9,167.65	-197.95	-2.11%

All Funds by Function

	All Funds					
	Actuals FY 2021	Actuals FY 2022	Estimate FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change	% Change
Revenues						
Federal	114,568,759	163,520,257	255,442,268	153,569,986	(101,872,282)	-39.88%
State	358,858,350	335,053,463	360,222,900	379,886,838	19,663,938	5.46%
Local	449,371,054	490,066,744	543,711,486	650,094,572	106,383,086	19.57%
Total Revenues	922,798,163	988,640,464	1,159,376,654	1,183,551,396	24,174,742	2.09%
Other Financing Sources						
Transfers In	68,634,440	74,372,291	75,395,653	77,457,613	2,061,960	2.73%
Other Sources	134,441	1,753,635	5,000	-	(5,000)	-100.00%
Total Other Financing Sources	68,768,881	76,125,926	75,400,653	77,457,613	2,056,960	2.73%
Beginning Fund Balance - July 1	222,517,671	260,928,916	310,055,051	291,615,994	(18,439,057)	-5.95%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 1,214,084,715	\$ 1,325,695,306	\$ 1,544,832,358	\$ 1,552,625,003	\$ 7,792,645	0.50%
Expenditures						
Instruction	409,091,470	443,695,247	524,867,155	534,913,706	10,046,551	1.91%
Pupil Personnel Services	34,035,641	34,778,547	48,842,969	46,887,806	(1,955,163)	-4.00%
Instructional Media Services	7,195,972	6,801,458	7,274,661	11,433,669	4,159,008	57.17%
Instructional & Curriculum Dev.	30,184,363	31,447,056	36,257,036	46,236,323	9,979,287	27.52%
Instructional Staff Training	4,519,663	5,103,243	13,130,821	7,596,633	(5,534,188)	-42.15%
Instructional Technology	13,503,259	16,008,131	27,792,725	13,443,059	(14,349,666)	-51.63%
Board of Education	1,620,913	1,245,260	1,878,949	1,695,521	(183,428)	-9.76%
General Administration	4,465,512	6,054,868	9,648,006	8,810,158	(837,848)	-8.68%
School Administration	40,545,553	42,530,413	45,822,404	45,298,007	(524,397)	-1.14%
Facilities Acquisition & Construction	76,012,327	69,014,800	251,414,850	287,881,292	36,466,442	14.50%
Fiscal Services	3,542,995	3,807,097	5,387,109	10,116,716	4,729,607	87.79%
Food Services	33,183,358	40,419,961	47,355,790	47,336,455	(19,335)	-0.04%
Central Services	88,720,105	90,990,437	94,671,500	95,378,961	707,461	0.75%
Pupil Transportation Services	17,378,645	17,117,562	16,268,823	21,708,011	5,439,188	33.43%
Operation of Plant	55,409,393	59,724,338	62,413,162	73,001,645	10,588,483	16.97%
Maintenance of Plant	15,723,417	16,639,822	22,462,595	20,083,992	(2,378,603)	-10.59%
Administrative Technology Services	5,303,976	4,811,778	5,575,151	5,538,161	(36,990)	-0.66%
Community Services	6,227,205	10,079,526	12,147,963	12,431,670	283,707	2.34%
Capital Outlay	2,195,240	2,994,141	8,233,162	3,284,876	(4,948,286)	-60.10%
Debt Service	35,662,354	38,004,276	40,174,160	37,928,700	(2,245,460)	-5.59%
Total Expenditures	884,521,361	941,267,961	1,281,618,991	1,331,005,361	49,386,370	3.85%
Other Financing Uses						
Transfers Out	68,634,440	74,372,292	77,010,369	77,457,613	447,244	0.58%
Other Sources	-	-	-	-	-	0.00%
Total Other Financing Uses	68,634,440	74,372,292	77,010,369	77,457,613	447,244	0.58%
Ending Fund Balance						
Non-Spendable - June 30	5,684,455	7,962,814	7,920,370	10,541,888	2,621,518	33.10%
Restricted - June 30	192,479,446	247,919,895	121,368,161	94,992,455	(26,375,706)	-21.73%
Committed - June 30	1,071,847	-	-	-	-	0.00%
Assigned - June 30	3,878,638	22,251,619	22,985,907	5,933,082	(17,052,825)	-74.19%
Unassigned - June 30	57,814,528	31,920,725	33,928,560	32,694,604	(1,233,956)	-3.64%
Total Ending Fund Balance	260,928,914	310,055,053	186,202,998	144,162,029	(42,040,969)	-22.58%
Total Expenditures, Transfers & Balances	\$ 1,214,084,715	\$ 1,325,695,306	\$ 1,544,832,358	\$ 1,552,625,003	\$ 7,792,645	0.50%

All Funds Expenditures by Object

	All Funds				
	Actuals FY 2021	Actuals FY 2022	Actuals FY 2023	Adopted Budget FY 2024	FY 2024 \$ Change % Change
Expenditures					
Salaries	389,851,087	410,877,714	459,018,973	493,795,556	34,776,583 7.58%
Benefits	121,204,302	127,954,723	156,037,348	161,077,057	5,039,709 3.23%
Purchased Services	108,690,908	115,617,429	159,316,491	168,446,254	9,129,763 5.73%
Energy Services	15,070,248	18,692,216	20,345,819	22,460,667	2,114,848 10.39%
Materials & Supplies	39,534,833	56,242,916	58,635,969	47,264,780	(11,371,189) -19.39%
Capital Outlay	81,391,006	70,144,630	278,740,828	285,527,052	6,786,224 2.43%
Other Expenditures	128,778,977	141,738,333	149,523,563	152,433,995	2,910,432 1.95%
Total Expenditures	\$ 884,521,361	\$ 941,267,961	\$ 1,281,618,991	\$ 1,331,005,361	\$ 49,386,370 3.85%



General Fund

The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes. The General Fund is the primary operating fund of the district.

Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP) administered by the Florida Department of Education under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the district determines and reports the number of full-time equivalent (FTE) students and related data to the department. The largest source of General Fund revenue comes from participation in the FEFP. The FEFP formula recognizes local tax bases, individual program cost factors and district cost differentials. Local revenues are derived almost entirely from property taxes with a small amount from interest and indirect cost reimbursement. The smallest portion of revenue, comprised of Medicaid and Impact Aid, is received from the Federal Government.

The state provides financial assistance to administer certain educational programs. The State Board of Education rules require that revenues for specific programs can only be expended for the specified purpose and that if the funds are not expended at the close of the fiscal year they be carried forward into the following year to be expended for those programs. The department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources.

The school board is authorized by state law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the district. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector. Most of the local revenue for the General Fund comes from the ad valorem taxes collected.

The General Fund Budget is presented first by function, then object. All figures are generated from the district's financial system.



General Fund

	General Fund - Revenues (by Function)					
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change	FY 2024 \$ Change
Federal						
Impact Aid	769,392	617,654	618,000	350,000	(268,000)	-43.37%
Medicaid Reimbursement	3,325,713	473,047	4,000,000	2,500,000	(1,500,000)	-37.50%
Other Federal Thru State	742,310	109,854	-	-	-	0.00%
Total Federal	4,837,415	1,200,555	4,618,000	2,850,000	(1,768,000)	-38.28%
State						
F.E.F.P.	262,434,270	247,370,180	262,066,081	292,630,628	30,564,547	11.66%
Workforce Development	3,478,404	3,478,404	3,559,973	3,666,772	106,799	3.00%
Performance Based Incentives	10,000	2,000	-	4,100	4,100	0.00%
CO & DS S/H for Admin Exp	40,481	40,481	40,481	40,481	-	0.00%
Racing Commission	223,250	223,250	223,250	223,250	-	0.00%
State License Tax	216,639	303,353	250,000	300,000	50,000	20.00%
Class Size Reduction	79,951,212	72,295,296	75,461,717	71,434,085	(4,027,632)	-5.34%
School Recognition	-	-	4,399,911	-	(4,399,911)	-100.00%
Voluntary PreKindergarten	2,452,891	2,398,822	2,371,435	2,500,000	128,565	5.42%
Miscellaneous State	281,256	306,547	1,265,130	180,000	(1,085,130)	-85.77%
Total State	349,088,403	326,418,333	349,637,978	370,979,316	21,341,338	6.10%
Local						
District School Taxes	209,714,803	218,505,036	245,504,127	329,745,433	84,241,306	34.31%
Facility Rental	479,208	999,285	900,110	275,000	(625,110)	-69.45%
Investment/Interest Income	120,058	275,424	100,000	300,000	200,000	200.00%
Adult Education Fees	80,589	99,458	97,769	98,500	731	0.75%
Other Class Fees	73,136	33,368	50,700	30,000	(20,700)	-40.83%
Misc Local Sources	301,028	331,670	360,000	310,000	(50,000)	-13.89%
Bus Fees	31,521	40,326	61,272	55,000	(6,272)	-10.24%
School Activity Trips	84,458	2,483	10,000	2,500	(7,500)	-75.00%
Federal Indirect Cost Rate	3,545,452	5,471,260	5,682,363	5,661,772	(20,591)	-0.36%
Other Misc Local Sources	6,510,768	4,796,715	4,866,779	2,635,870	(2,230,909)	-45.84%
Refund of Prior Year Expenditures	42,667	16,624	13,951	-	(13,951)	-100.00%
Coll Lost/Dmgd Sold Textbooks	15,744	13,261	15,166	10,000	(5,166)	-34.06%
Total Local	220,999,432	230,584,910	257,662,237	339,124,075	81,461,838	31.62%
Total Revenues	574,925,250	558,203,798	611,918,215	712,953,391	101,035,176	16.51%
Other Financing Sources						
Transfers In	23,608,483	30,299,100	32,643,473	37,879,839	5,236,366	16.04%
Loss Recovery	6,914	6,240	-	-	-	0.00%
Total Other Financing Sources	23,615,397	30,305,340	32,643,473	37,879,839	5,236,366	16.04%
Total Est Revenue & Other Sources	598,540,647	588,509,138	644,561,688	750,833,230	106,271,542	16.49%
Beginning Fund Balance - July 1	58,876,128	67,610,382	50,608,414	48,545,306	(2,063,108)	-4.08%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 657,416,775	\$ 656,119,520	\$ 695,170,102	\$ 799,378,536	\$ 104,208,434	14.99%

FY 2024 Proposed Budget

General Fund - Expenditures (by Function)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change	FY 2024 \$ Change
Expenditures						
Instruction	376,421,646	392,005,045	418,473,265	473,256,974	54,783,709	13.09%
Pupil Personnel Services	21,575,126	22,092,584	25,213,207	33,052,341	7,839,134	31.09%
Instructional Media Services	7,168,168	6,634,020	6,962,629	7,901,539	938,910	13.48%
Instructional & Curriculum Dev.	15,003,617	15,182,440	16,317,386	31,512,314	15,194,928	93.12%
Instructional Staff Training	1,946,102	1,894,609	3,287,339	1,879,112	(1,408,227)	-42.84%
Instructional Technology	5,637,588	6,635,047	8,538,916	10,799,345	2,260,429	26.47%
Board of Education	1,619,413	1,243,647	1,419,464	1,380,501	(38,963)	-2.74%
General Administration	1,626,987	1,382,741	1,547,659	2,133,798	586,139	37.87%
School Administration	40,159,517	39,951,574	40,959,305	42,961,151	2,001,846	4.89%
Facilities Acquisition & Construction	7,479,157	12,021,891	14,510,920	15,280,508	769,588	5.30%
Fiscal Services	3,466,766	3,406,962	4,315,749	9,690,479	5,374,730	124.54%
Food Services	261,906	108,172	642,180	-	(642,180)	-100.00%
Central Services	6,903,490	7,285,634	7,835,956	7,513,273	(322,683)	-4.12%
Pupil Transportation Services	16,810,392	15,924,808	12,751,681	19,551,381	6,799,700	53.32%
Operation of Plant	54,659,704	54,773,907	57,648,007	70,154,457	12,506,450	21.69%
Maintenance of Plant	15,575,672	16,130,874	18,545,088	17,568,687	(976,401)	-5.27%
Administrative Technology Services	4,424,175	4,518,745	4,995,462	5,518,806	523,344	10.48%
Community Services	445,294	630,160	477,901	401,614	(76,287)	-15.96%
Capital Outlay	1,104,688	887,516	2,170,251	276,950	(1,893,301)	-87.24%
Total Expenditures	582,289,408	602,710,376	646,612,365	750,833,230	104,220,865	16.12%
Other Financing Uses						
Transfers Out	7,516,987	2,800,728	12,431	-	(12,431)	-100.00%
Total Other Financing Uses	7,516,987	2,800,728	12,431	-	(12,431)	-100.00%
Ending Fund Balance						
Non-Spendable - June 30	4,230,148	6,075,771	6,075,771	8,646,467	2,570,696	42.31%
Restricted - June 30	9,573,712	10,690,955	-	13,063,603	13,063,603	0.00%
Committed - June 30	1,071,847	-	-	-	-	0.00%
Assigned - June 30	3,539,841	13,961,321	22,985,907	5,933,082	(17,052,825)	-74.19%
Unassigned - June 30	49,194,832	19,880,369	19,483,628	20,902,154	1,418,526	7.28%
Total Ending Fund Balance	67,610,380	50,608,416	48,545,306	48,545,306	-	0.00%
Total Expenditures, Transfers & Balances	\$ 657,416,775	\$ 656,119,520	\$ 695,170,102	\$ 799,378,536	\$ 104,208,434	14.99%

General Fund - Expenditures (by Object)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change	FY 2024 \$ Change
Expenditures						
Salaries	338,174,757	340,875,395	347,115,940	422,616,592	75,500,652	21.75%
Benefits	105,605,331	109,399,317	123,794,894	135,750,250	11,955,356	9.66%
Purchased Services	97,655,841	100,634,785	113,180,735	135,740,077	22,559,342	19.93%
Energy Services	14,350,855	15,143,479	17,794,740	20,037,201	2,242,461	12.60%
Materials & Supplies	13,437,967	20,281,392	22,298,012	15,401,685	(6,896,327)	-30.93%
Capital Outlay	3,897,559	2,541,535	7,787,312	3,689,357	(4,097,955)	-52.62%
Other Expenditures	9,167,098	13,834,473	14,640,732	17,598,068	2,957,336	20.20%
Total Expenditures	582,289,408	\$ 602,710,376	\$ 646,612,365	\$ 750,833,230	\$ 104,220,865	16.12%

Debt Service Funds

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. There are two long-term debt issues used to finance capital outlay projects of the district.

State School Bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by a pledge of the district's portion of the state-assessed motor vehicle license tax. The state's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

Certificates of Participation (COP) are long-term lease-purchase agreements. While the COPs are similar to bonds, they are not considered long-term debt because their repayment is subject to annual appropriation by the issuing body. They are secured by leases on the property covered. In the event of default, the lender takes possession of the property for the balance of the lease term. Debt service may not exceed an amount equal to three-quarters of the proceeds from the capital millage levied by the school board. Lease payments are payable semiannually, on July 1 and January 1.

The Debt Service Fund budget is presented by function and object. All figures are obtained from the district's financial system.



Debt Service Funds

	Debt Service Funds (by Function and Object)					
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change % Change	
Revenues						
State						
CO&DS withheld for SBE/COBI	311,690	310,661	309,850	168,700	(141,150)	-45.55%
SBE/COBI Bond Interest	21	26	-	-	-	0.00%
Total State	311,711	310,687	309,850	168,700	(141,150)	-45.55%
Local						
Interest Income and Others	46	63	-	-	-	0.00%
Total Local	46	63	-	-	-	0.00%
Total Revenues	311,757	310,750	309,850	168,700	(141,150)	-45.55%
Other Financing Sources						
Transfers In	35,343,584	37,687,798	37,684,156	37,760,000	75,844	0.20%
Total Other Financing Sources	35,343,584	37,687,798	37,684,156	37,760,000	75,844	0.20%
Beginning Fund Balance - July 1	25,755	18,733	13,005	3,102	(9,903)	-76.15%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 35,681,096	\$ 38,017,281	\$ 38,007,011	\$ 37,931,802	\$ (75,209)	-0.20%
Expenditures						
Debt Service						
Redemption of Principal	18,288,000	21,464,000	22,419,001	23,314,000	894,999	3.99%
Interest	17,326,279	16,503,910	15,511,115	14,485,700	(1,025,415)	-6.61%
Dues and Fees	48,075	36,366	73,793	89,000	15,207	20.61%
Other Debt Service	-	-	-	40,000	40,000	0.00%
Total Expenditures	35,662,354	38,004,276	38,003,909	37,928,700	(75,209)	-0.20%
Other Financing Uses						
Transfers Out	9	-	-	-	-	0.00%
Total Other Financing Uses	9	-	-	-	-	0.00%
Ending Fund Balance						
Restricted - June 30	18,733	13,005	3,102	3,102	-	0.00%
Total Ending Fund Balance	18,733	13,005	3,102	3,102	-	0.00%
Total Expenditures, Transfers & Balances	\$ 35,681,096	\$ 38,017,281	\$ 38,007,011	\$ 37,931,802	\$ (75,209)	-0.20%

Debt Service Funds

Debt Service Funds FY 2024			
	210 SBE/COBI Bonds	280 Other Debt Service	Total
Revenues			
State			
CO & DS withheld for SBE/COBI	168,700	-	168,700
Total Revenues	168,700	-	168,700
Other Financing Sources			
Transfers In	-	37,760,000	37,760,000
Total Other Financing Sources	-	37,760,000	37,760,000
Beginning Fund Balance - July 1	3,102	-	3,102
Total Revenues, Other Financing Sources, and Fund Balance	\$ 171,802	\$ 37,760,000	\$ 37,931,802
Expenditures			
Debt Service			
Redemption of Principal	149,000	23,165,000	23,314,000
Interest	14,700	14,471,000	14,485,700
Dues and Fees	5,000	84,000	89,000
Other Debt Service	-	40,000	40,000
Total Expenditures	168,700	37,760,000	37,928,700
Ending Fund Balance			
Restricted - June 30	3,102	-	3,102
Total Ending Fund Balance	3,102	-	3,102
Total Expenditures, Transfers & Balances	\$ 171,802	\$ 37,760,000	\$ 37,931,802

Capital Projects Funds

The Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or renovation of major capital facilities. Major capital outlay fund sources include local capital millage and impact fees. The types of revenue that the Capital Outlay Fund generates are listed below:

Public Education Capital Outlay (PECO) funds were a primary state revenue source for capital projects funding since 1976. These funds are derived from utility taxes throughout the state and are allocated by the legislature each year. However, starting in FY 2020, all of the PECO maintenance funding is being directed by the state to the charter schools through the district.

Ad valorem taxes on real and personal property within the district are assessed to provide revenue for capital projects. The state establishes the capital outlay millage at 1.500. The estimated FY 2024 revenue is \$101.2 million, approximately \$37.8 million is allocated to debt service from prior educational capacity projects and \$9.9 million is allocated to property insurance. During the 2023 legislative session the statute was changed to require ad valorem taxes to be shared with charter schools based on their percentage of the number of full-time equivalent (FTE) students of each charter school to the total FTE students of all charters schools plus the district's total capital outlay full-time equivalent (COFTE) membership. For fiscal year 2024, the charter schools will receive 20 percent of that amount.

Educational facilities impact fees are collected by Brevard County on new residential development. Funds are allocated to the Brevard Public Schools based on recommendations from intergovernmental Impact Fee Benefit District Advisory Committees. The recommendations must be approved by the School Board and the Board of County Commissioners. Educational facilities impact fees must be utilized for new or expanded public education facilities serving the benefit district in which the funds were collected.

Brevard's voters approved a half-cent school capital outlay surtax on sales in November 2014 to support facility renewal, educational technology, and security projects. Voters renewed the half-cent sales surtax in November 2020 for another six years, again based on a specific work plan for facility renewal, educational technology, and security projects. Although revenues have been steadily increasing since the inception of the sales surtax, the state law changed in FY 2020 to require sharing sales tax revenue with charter schools based on proportionate enrollment. In May 2023, the statute was revised to share sales tax revenue with charter schools based on their proportionate share of total school district COFTE enrollment as adopted by the education estimating conference. The percentage allocated to charter schools has increased in recent years and is expected to increase further over time.

The sales surtax revenue has been extremely beneficial, allowing the school district to make much needed facility renewal, security upgrades, and technology purchases. The FY 2014 sale surtax program focused extensively on HVAC renewal. The FY 2020 program is focused on roof, electrical and plumbing renewal as well as improving the classroom environment. Investments in educational technology and security are also included in the program.

The Capital Projects Fund Budget is presented by Function, Project, and Cost Center (for Sales Surtax Projects).



Capital Projects Funds – Revenues by Function

	Capital Projects Revenue			
	Estimate FY 2023	Proposed Budget FY 2024	FY 2022 - 2023	
			\$ Change	% Change
Revenues				
State				
CO & DS Distributed To District	\$ 4,926,757	\$ 4,926,757	\$ -	0.00%
Interest - CO & DS	2,375,738	2,347,621	(28,117)	-1.18%
Charter Schools Capital Outlay (PECO)	40,235	16,399	(23,836)	-59.24%
Other State	2,563,690	1,081,433	(1,482,257)	-57.82%
Subtotal State	9,906,420	8,372,210	(1,534,210)	-15.49%
Local				
School Capital Outlay Tax	90,163,952	100,526,702	10,362,750	11.49%
Capital Outlay Tax> 96%	695,014	712,064	17,050	2.45%
Charter School Lcir Distribution	-	-	-	0.00%
Sales Surtax	59,750,952	66,196,546	6,445,594	10.79%
Interest On Investments	26,304,573	18,000,000	(8,304,573)	-31.57%
Impact Fees	205,000	1,600,000	1,395,000	680.49%
Miscellaneous Local	594,503	275,000	(319,503)	-53.74%
Subtotal Local	177,713,994	187,310,312	9,596,318	5.40%
Total Revenues	187,620,414	195,682,522	8,062,108	4.30%
Other Financing Sources				
Transfers From Operating - Charter Schools	12,431	-	(12,431)	-100.00%
Transfers From Food Service	2,655,593	1,817,774	(837,819)	-31.55%
Land Sale	5,000	-	(5,000)	-100.00%
Total Other Financing Sources	2,673,024	1,817,774	(855,250)	-32.00%
Total Est Revenue & Other Sources	190,293,438	197,500,296	7,206,858	3.79%
Beginning Fund Balance - July 1	213,543,137	200,509,022	(13,034,115)	-6.10%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 403,836,575	\$ 398,009,318	\$ (5,827,257)	-1.44%

Capital Projects Funds – Expenditures by Project

Expenditures	Capital Funds by Project			
	Estimated	Proposed	FY 2024	
	Budget FY 2023	Budget FY 2023	\$ Change	% Change
ADA Projects	217,690	338,187	120,497	55.35%
Astronaut High - Welding Technology Program	64,512	11,712	(52,800)	-81.85%
Athletic Facility Renewal	2,486,055	3,751,794	1,265,739	50.91%
Bleachers,Grandstands,Stadiums	100,000	250,000	150,000	150.00%
Cafeteria Projects	5,528,877	5,252,220	(276,657)	-5.00%
Capital Renewal - Facilities	10,290,755	13,566,264	3,275,509	31.83%
Courtenay Pkwy Right-Of-Way	14,153	5,122	(9,031)	-63.81%
CTE Programs	760,000	967,213	207,213	27.26%
Custodial Equipment	152,122	158,240	6,118	4.02%
DEM - Generator Enclosure	5,251	-	(5,251)	-100.00%
District Refreshment - Technology	8,155,043	5,862,114	(2,292,929)	-28.12%
Dugout Renewal	200,000	200,000	-	0.00%
Educational Technology - Infrastructure/Equipment	-	750,000	750,000	0.00%
Elementary Pavilions	100,001	135,402	35,401	35.40%
Enterprise Resource Planning (ERP)	1,050,000	1,050,000	-	0.00%
Equipment - Districtwide	1,642,085	783,500	(858,585)	-52.29%
Fast Team Supplement/PMA	300,000	522,492	222,492	74.16%
Furniture & Equipment Replacement	1,084,092	1,327,585	243,493	22.46%
Grounds Equipment	440,541	324,199	(116,342)	-26.41%
HVAC-System Upgrades	383,989	60,772	(323,217)	-84.17%
Infrastructure	1,741,341	685,503	(1,055,838)	-60.63%
Locker Room Renewal	800,000	1,400,000	600,000	75.00%
Marquee Signs	540,000	196,757	(343,243)	-63.56%
MHS/SHS Replacement	5,144,698	4,822,479	(322,219)	-6.26%
Middle School Science Lab Ren	1,280,000	1,110,930	(169,070)	-13.21%
Mims Café Expansion	7,200,072	908,604	(6,291,468)	-87.38%
Modern Classrooms - Ed Tech	1,500,000	4,498,371	2,998,371	199.89%
Network Infra Refresh (ET)	1,291,063	1,451,328	160,265	12.41%
New Central Area Elem School	57,105	-	(57,105)	-100.00%
New Central Area Secondary School	51,667,723	37,132,657	(14,535,066)	-28.13%
North Area Project - Classroom Additions	12,682,785	7,694,371	(4,988,414)	-39.33%
PBMHS Fire Fighter Lab	980,000	489,025	(490,975)	-50.10%
Parking Lot Cap Improv Program	675,000	1,231,497	556,497	82.44%
Plant Ops & Maint Bldg Improvement	3,877	-	(3,877)	-100.00%
Portable Relocation	300,020	501,095	201,075	67.02%
Program-Related Facility Needs	1,039,290	270,717	(768,573)	-73.95%
Refurbish Portables	200,000	178,467	(21,533)	-10.77%
Replacement At Failure	54,212	35,395	(18,817)	-34.71%
Safety & Security Schools	1,434,492	592,335	(842,157)	-58.71%
Safety To Life	182,973	77,114	(105,859)	-57.85%
Safety Netting Fields	500,000	796,947	296,947	59.39%

	Capital Funds by Project			
	Estimated	Proposed	FY 2024	
	Budget FY 2023	Budget FY 2023	\$ Change	% Change
Expenditures (Cont.)				
Sales Surtax Projects	91,081,045	147,853,604	56,772,559	62.33%
Sales Surtax Projects - Other Capital Fund Sources	2,144,091	1,237,566	(906,525)	-42.28%
School Bus Replacement	7,049,873	4,511,312	(2,538,561)	-36.01%
School Initiated Projects-Match	690,365	658,300	(32,065)	-4.64%
Security Enhancements	2,255,088	1,772,940	(482,148)	-21.38%
South Area - Classroom Additions	5,175,277	5,078,810	(96,467)	-1.86%
Special Capital Projects	3,345,171	7,390,692	4,045,521	120.94%
Student Restroom Renovation	1,000,000	1,571,598	571,598	57.16%
Sunrise Standard Classroom	1,706,512	328,730	(1,377,782)	-80.74%
Vehicle - Other Use	-	1,422,123	1,422,123	0.00%
Unallocated	-	1,150,000	1,150,000	0.00%
Total Expenditures	236,697,239	272,366,083	35,668,844	15.07%
Other Financing Uses				
Transfer to Debt Service Fund	37,644,834	37,760,000	115,166	0.31%
Transfer to General Fund -				
Charter Schools C/O	4,926,757	5,581,297	654,540	13.29%
Charter Schools Security	182,261	-	(182,261)	-100.00%
Charter Schools Surtax	7,476,594	8,799,507	1,322,913	17.69%
Maintenance Chargeback	12,577,703	11,300,000	(1,277,703)	-10.16%
Property Insurance	8,755,250	9,900,000	1,144,750	13.08%
Debt Service Fees (CO&DS)	479,911	-	(479,911)	-100.00%
Total Other Financing Uses	72,043,310	73,340,804	1,297,494	1.80%
Ending Fund Balance				
Restricted - June 30				
Fuel Tax	1,218,982	343,982	(875,000)	-71.78%
New Student Capacity - Impact Fees	14,285,505	32,585,505	18,300,000	128.10%
Surtax Collections	72,575,273	6,911,901	(65,663,372)	-90.48%
Unallocated Fund Balance	7,016,266	12,461,043	5,444,777	77.60%
Total Ending Fund Balance	95,096,026	52,302,431	(42,793,595)	-45.00%
Total Expenditures, Transfers & Balances	\$ 403,836,575	\$ 398,009,318	\$ (5,827,257)	-1.44%

Capital Projects Funds – Revenues by Fund

FY 2024 Capital Project Proposed Revenue									
PECO	CO & DS	Tax Levy	Misc.	Fuel Tax	Impact Fees	Sales Surtax	Total		
A	B	C	D	E	F	G	H		
Revenues									
State									
	Charter Schools Capital Outlay (PECO)	-	2,347,621	-	-	-	-	2,347,621	
	CO & DS Distributed To District	-	16,399	-	-	-	-	16,399	
	Interest - CO & DS	4,926,757	-	-	-	-	-	4,926,757	
	Other State	-	-	-	-	-	-	1,081,433	
	Subtotal State	4,926,757	2,364,020	-	-	-	-	8,372,210	
Local									
	School Capital Outlay Tax	-	100,526,702	-	-	-	-	100,526,702	
	Capital Outlay Tax> 96%	-	712,064	-	-	-	-	712,064	
	Sales Surtax	-	-	-	-	66,196,546	-	66,196,546	
	Impact Fees	-	500,000	-	300,000	800,000	-	1,600,000	
	Interest On Investments	-	-	-	18,000,000	-	-	18,000,000	
	Miscellaneous Local	-	-	150,000	-	-	-	275,000	
	Subtotal Local	-	101,738,766	150,000	18,300,000	66,996,546	-	187,310,312	
	Total Revenues	4,926,757	2,364,020	101,738,766	18,300,000	66,996,546	-	195,682,522	
Other Financing Sources									
	Transfers From Food Service	-	-	-	1,817,774	-	-	1,817,774	
	Total Other Financing Sources	-	-	-	1,817,774	-	-	1,817,774	
	Total Est Revenue & Other Sources	4,926,757	2,364,020	101,738,766	18,300,000	66,996,546	-	197,500,296	
	Beginning Fund Balance - July 1	-	4,258,326	31,944,724	6,455,585	1,229,320	60,052,601	200,509,022	
	Total Revenues, Other Financing Sources, and Fund Balance	\$ 4,926,757	\$ 6,622,346	\$ 133,683,490	\$ 9,504,792	\$ 1,354,320	\$ 78,352,601	\$ 398,009,318	

Capital Projects Funds – Expenditures by Fund

FY 2024 Capital Projects by Funding Source									
PECO	CO & DS	Tax Levy	Misc.	Fuel Tax	Impact Fees	Surtax	Total		
A	B	C	D	E	F	G	H		
Expenditures									
ADA Projects	-	338,187	-	-	-	-	338,187		
Astronaut High - Welding Technology Program	-	11,712	-	-	-	-	11,712		
Athletic Facility Renewal	-	3,696,219	55,575	-	-	-	3,751,794		
Bleachers, Grandstands, Stadiums	-	250,000	-	-	-	-	250,000		
Cafeteria Projects	-	-	5,252,220	-	-	-	5,252,220		
Capital Renewal - Facilities	3,221,874	10,338,899	275	5,216	-	-	13,566,264		
Courtenay Pkwy Right-Of-Way	-	-	-	5,122	-	-	5,122		
CTE Programs	-	967,213	-	-	-	-	967,213		
Custodial Equipment	-	158,240	-	-	-	-	158,240		
District Refreshment - Technology	-	5,862,114	-	-	-	-	5,862,114		
Dugout Renewal	-	200,000	-	-	-	-	200,000		
Educational Technology - Infrastructure/Equipment	-	750,000	-	-	-	-	750,000		
Elementary Pavilions	-	135,402	-	-	-	-	135,402		
Enterprise Resource Planning (ERP)	-	1,050,000	-	-	-	-	1,050,000		
Equipment - Districtwide	-	783,500	-	-	-	-	783,500		
Fast Team Supplement/PMA	-	522,492	-	-	-	-	522,492		
Furniture & Equipment Replacement	-	1,327,585	-	-	-	-	1,327,585		
Grounds Equipment	-	324,199	-	-	-	-	324,199		
HVAC-System Upgrades	-	60,772	-	-	-	-	60,772		
Infrastructure	-	685,503	-	-	-	-	685,503		
Locker Room Renewal	-	1,400,000	-	-	-	-	1,400,000		
Marquee Signs	-	196,757	-	-	-	-	196,757		
MHS/SHS Replacement	-	3,070,084	1,752,395	-	-	-	4,822,479		
Middle School Science Lab Ren	-	1,110,930	-	-	-	-	1,110,930		
Mimis Café Expansion	-	908,604	-	-	-	-	908,604		
Modern Classrooms - Ed Tech	-	4,498,371	-	-	-	-	4,498,371		
Network Infra Refresh (ET)	-	1,451,328	-	-	-	-	1,451,328		
New Central Area Secondary School	-	4,120,000	-	-	33,012,657	-	37,132,657		
North Area Project - Classroom Additions	-	18,742	-	-	7,675,629	-	7,694,371		
PBMHS Fire Fighter Lab	-	-	489,025	-	-	-	489,025		
Parking Lot Cap Improv Program	-	1,231,497	-	-	-	-	1,231,497		
Portable Relocation	-	500,000	1,095	-	-	-	501,095		
Program-Related Facility Needs	-	270,717	-	-	-	-	270,717		
Refurbish Portables	-	178,467	-	-	-	-	178,467		
Replacement At Failure	-	35,395	-	-	-	-	35,395		
Safety & Security Schools	-	-	592,335	-	-	-	592,335		
Safety To Life	-	77,114	-	-	-	-	77,114		
Safety Netting Fields	-	796,947	-	-	-	-	796,947		

FY 2024 Capital Projects by Funding Source									
PECO	CO & DS	Tax Levy	Misc.	Fuel Tax	Impact Fees	Surtax	Total		
A	B	C	D	E	F	G	H		
Expenditures (Cont.)									
	-	-	-	-	-	147,853,604	147,853,604		
Sales Surtax Projects									
Sales Surtax Projects - Other Capital Fund Sources	1,036,452	201,114	-	-	-	-	1,237,566		
School Bus Replacement	-	4,511,312	-	-	-	-	4,511,312		
School Initiated Projects-Match	-	658,300	-	-	-	-	658,300		
Security Enhancements	-	1,772,940	-	-	-	-	1,772,940		
South Area - Classroom Additions	-	-	-	-	5,078,810	-	5,078,810		
Special Capital Projects	-	7,390,692	-	-	-	-	7,390,692		
Student Restroom Renovation	-	1,571,598	-	-	-	-	1,571,598		
Sunrise Standard Classroom	-	328,730	-	-	-	-	328,730		
Vehicle - Other Use	-	1,422,123	-	-	-	-	1,422,123		
Unallocated	-	-	150,000	1,000,000	-	-	1,150,000		
Total Expenditures	4,258,326	65,183,799	8,292,920	1,010,338	45,767,096	147,853,604	272,366,083		
Other Financing Uses									
Transfer to Debt Service Fund	-	37,760,000	-	-	-	-	37,760,000		
Transfer to General Fund -	-	-	-	-	-	-	-		
Charter Schools C/O	-	654,540	-	-	-	-	654,540		
Charter Schools Surtax	-	-	-	-	-	8,799,507	8,799,507		
Maintenance Chargeback	-	11,300,000	-	-	-	-	11,300,000		
Property Insurance	-	9,900,000	-	-	-	-	9,900,000		
Total Other Financing Uses	-	59,614,540	-	-	-	8,799,507	73,340,804		
Ending Fund Balance									
Restricted - June 30	-	-	-	343,982	-	-	343,982		
Fuel Tax	-	-	-	-	32,585,505	-	32,585,505		
New Student Capacity - Impact Fees	-	-	-	-	-	6,911,901	6,911,901		
Surtax Collections	-	-	-	-	-	-	-		
Unallocated Fund Balance	2,364,020	8,885,151	1,211,872	-	-	-	12,461,043		
Total Ending Fund Balance	2,364,020	8,885,151	1,211,872	343,982	32,585,505	6,911,901	52,302,431		
Total Expenditures, Transfers & Balances	\$ 4,926,757	\$ 6,622,346	\$ 9,504,792	\$ 1,354,320	\$ 78,352,601	\$ 163,565,012	\$ 398,009,318		

Capital Projects Funds – Surtax Projects by Cost Center

	Sales Surtax Projects Budget by Cost Center			
	Amended Budget FY 2023	Proposed	Difference	
		Budget FY 2024	\$ Difference	% Difference
Allocations				
Educational Technology				
Andersen Elementary	96,458	46,903	(49,555)	-51.37%
Apollo Elementary	71,986	24,000	(47,986)	-66.66%
Astronaut High	109,725	24,000	(85,725)	-78.13%
Atlantis Elementary	71,301	24,000	(47,301)	-66.34%
Audubon Elementary	73,199	24,000	(49,199)	-67.21%
Bayside High	155,423	28,168	(127,255)	-81.88%
Adult Education	15,735	-	(15,735)	-100.00%
Brevard Virtual	14,431	-	(14,431)	-100.00%
Cambridge Elementary	48,742	24,000	(24,742)	-50.76%
Cape View Elementary	57,332	449,000	391,668	683.16%
Central Area Transportation	117,166	24,000	(93,166)	-79.52%
Central Middle	105,620	24,000	(81,620)	-77.28%
Challenger 7 Elementary	62,178	24,000	(38,178)	-61.40%
Clearlake Middle	39,865	24,000	(15,865)	-39.80%
Cocoa Beach Jr/Sr High	114,598	24,000	(90,598)	-79.06%
Cocoa High	146,946	24,000	(122,946)	-83.67%
Columbia Elementary	950,316	42,774	(907,542)	-95.50%
Construction	-	-	-	0.00%
Coquina Elementary	74,493	24,000	(50,493)	-67.78%
Croton Elementary	69,000	27,408	(41,592)	-60.28%
Delaura Middle	82,076	24,000	(58,076)	-70.76%
Juvenile Detention Center	14,893	-	(14,893)	-100.00%
Discovery Elementary	84,082	24,000	(60,082)	-71.46%
Dr. W. J Creel Elementary	936,638	64,927	(871,711)	-93.07%
Eau Gallie High	150,988	24,000	(126,988)	-84.10%
Edgewood Jr/Sr High	103,517	1,124,000	1,020,483	985.81%
Educational Serv Facility	232,569	79,086	(153,483)	-65.99%
Endeavour Elementary	72,338	(21,269)	(93,607)	-129.40%
Enterprise Elementary	70,272	24,000	(46,272)	-65.85%
ESF/Data Centers	-	24,000	24,000	0.00%
Fairglen Elementary	812,480	712,678	(99,802)	-12.28%
Freedom 7 Elementary	58,356	24,000	(34,356)	-58.87%
Gardendale Magnet	36,564	24,000	(12,564)	-34.36%
Gemini Elementary	65,876	24,000	(41,876)	-63.57%
Golfview Elementary Magnet	74,628	474,000	399,372	535.15%
Harbor City Elementary	60,561	24,000	(36,561)	-60.37%
Heritage High	157,538	24,000	(133,538)	-84.77%
Holland Elementary	56,123	24,000	(32,123)	-57.24%
Hoover Middle	57,603	24,000	(33,603)	-58.34%
Imperial Estates Elementary	71,465	24,000	(47,465)	-66.42%
Indialantic Elementary	68,853	24,000	(44,853)	-65.14%
Information System Services	1,460,911	-	(1,460,911)	-100.00%
Jackson Middle	56,299	24,000	(32,299)	-57.37%
Jefferson Middle	69,365	24,000	(45,365)	-65.40%
Johnson Middle	80,310	24,000	(56,310)	-70.12%
Jupiter Elementary	83,851	39,000	(44,851)	-53.49%
Kennedy Middle	67,402	24,000	(43,402)	-64.39%
Lewis Carroll Elementary	68,128	24,000	(44,128)	-64.77%
Lockmar Elementary	77,189	24,000	(53,189)	-68.91%
Longleaf Elementary	67,517	24,000	(43,517)	-64.45%

Sales Surtax Projects Budget by Cost Center				
	Amended Budget	Proposed Budget	Difference	
	FY 2023	FY 2024	\$ Difference	% Difference
Allocations				
Educational Technology (Cont.)				
Madison Middle	66,197	24,000	(42,197)	-63.74%
Management Information Services	893,602	-	(893,602)	-100.00%
Manatee Elementary	79,841	24,000	(55,841)	-69.94%
McAuliffe Elementary	84,352	24,000	(60,352)	-71.55%
McNair Magnet Middle	67,799	24,000	(43,799)	-64.60%
Meadowlane Intermediate Elementary	81,160	24,000	(57,160)	-70.43%
Meadowlane Primary Elementary	88,660	15,107	(73,553)	-82.96%
Melbourne High	170,484	24,000	(146,484)	-85.92%
Merritt Island High	137,723	24,000	(113,723)	-82.57%
MILA Elementary	71,171	474,000	402,829	566.00%
Mims Elementary	72,572	24,000	(48,572)	-66.93%
North Area Transportation	32,557	-	(32,557)	-100.00%
Oak Park Elementary	77,529	24,000	(53,529)	-69.04%
Ocean Breeze Elementary	63,295	24,000	(39,295)	-62.08%
Palm Bay Elementary	75,780	24,000	(51,780)	-68.33%
Palm Bay Magnet High	183,929	24,000	(159,929)	-86.95%
Pinewood Elementary	56,177	424,000	367,823	654.76%
Plant Operations & Maintenance	36,205	24,000	(12,205)	-33.71%
Port Malabar Elementary	83,560	24,000	(59,560)	-71.28%
Quest Elementary	79,223	24,000	(55,223)	-69.71%
Ralph M Williams, Jr Elementary	71,863	27,153	(44,710)	-62.22%
Riviera Elementary	73,612	24,000	(49,612)	-67.40%
Rockledge High	141,465	24,000	(117,465)	-83.03%
Roosevelt Elementary	58,186	24,000	(34,186)	-58.75%
Roy Allen Elementary	97,184	24,000	(73,184)	-75.30%
Sabal Elementary	70,072	24,000	(46,072)	-65.75%
Satellite High	112,504	24,000	(88,504)	-78.67%
Saturn Elementary	1,305,272	198,469	(1,106,803)	-84.79%
Sea Park Elementary	47,335	24,000	(23,335)	-49.30%
Sherwood Elementary	55,443	24,000	(31,443)	-56.71%
South Alternative Learning	28,799	24,000	(4,799)	-16.66%
South Lake Elementary	27,508	24,000	(3,508)	-12.75%
Southwest Middle	102,730	24,000	(78,730)	-76.64%
Space Coast Jr/Sr High	125,909	24,000	(101,909)	-80.94%
Stevenson Elementary of Art	55,072	24,000	(31,072)	-56.42%
Stone Magnet Middle School	100,654	24,000	(76,654)	-76.16%
Sunrise Elementary	76,848	9,000	(67,848)	-88.29%
Suntree Elementary	75,588	24,000	(51,588)	-68.25%
Surfside Elementary	55,178	24,000	(31,178)	-56.50%
Titusville High	148,955	24,000	(124,955)	-83.89%
Tropical Elementary	84,472	24,000	(60,472)	-71.59%
Turner Elementary	77,339	39,000	(38,339)	-49.57%
University Park Elementary Magnet	78,875	24,000	(54,875)	-69.57%
Viera High	147,951	24,000	(123,951)	-83.78%
W Melbourne School For Science	61,524	24,000	(37,524)	-60.99%
West Shore Jr/Sr High	91,633	24,000	(67,633)	-73.81%
Westside Elementary	72,649	24,000	(48,649)	-66.96%
Unallocated At Present	-	7,940,011	7,940,011	0.00%
Educational Technology Subtotal	13,639,342	13,897,415	258,073	1.89%

	Sales Surtax Projects Budget by Cost Center			
	Amended Budget FY 2023	Proposed Budget	Difference	
		FY 2024	\$ Difference	% Difference
Allocations				
District Security				
Adult Education	-	59,500	59,500	0.00%
Andersen Elementary	9,211	22,953	13,742	149.19%
Apollo Elementary	28,082	92,188	64,106	228.28%
Astronaut High	282,505	347,380	64,875	22.96%
Atlantis Elementary	4,442	28,042	23,600	531.29%
Audubon Elementary	179,986	97,079	(82,907)	-46.06%
Bayside High	736	16,536	15,800	2146.74%
Beachside Office	-	61,375	61,375	0.00%
Cambridge Elementary	1,654	93,394	91,740	5546.55%
Cape View Elementary	8,210	79,175	70,965	864.37%
Central Area Transportation	12,000	59,581	47,581	396.51%
Central Middle	137,934	178,969	41,035	29.75%
Challenger 7 Elementary	20,916	21,192	276	1.32%
Clearlake Middle	32,549	59,042	26,493	81.39%
Cocoa Beach Jr/Sr High	586,351	353,205	(233,146)	-39.76%
Cocoa High	36,975	393,767	356,792	964.95%
Columbia Elementary	5,926	91,505	85,579	1444.13%
Construction	1,942,266	682,045	(1,260,221)	-64.88%
Coquina Elementary	14,442	83,257	68,815	476.49%
Creel Elementary	2,082	55,232	53,150	2552.83%
Croton Elementary	4,861	18,149	13,288	273.36%
Delaura Middle	1,827	18,077	16,250	889.44%
Discovery Elementary	625	56,730	56,105	8976.80%
Eau Gallie High	13,810	337,893	324,083	2346.73%
Edgewood Jr/Sr High	2,190	382,695	380,505	17374.66%
Educational Services Facility	15,000	89,500	74,500	496.67%
Endeavour Elementary	11,716	13,846	2,130	18.18%
Enterprise Elementary	3,916	84,646	80,730	2061.54%
Fairglen Elementary	237,138	300,934	63,796	26.90%
Freedom 7 Elementary	62,883	70,025	7,142	11.36%
Gardendale Magnet	76,950	22,138	(54,812)	-71.23%
Gemini Elementary	20,267	107,423	87,156	430.04%
Golfview Elementary Magnet	11,821	107,472	95,651	809.16%
Harbor City Elementary	15,637	81,362	65,725	420.32%
Heritage High	51,444	348,164	296,720	576.78%
Holland Elementary	1,184	439	(745)	-62.92%
Hoover Middle	277,926	174,509	(103,417)	-37.21%
Imperial Estates Elementary	12,377	75,363	62,986	508.90%
Indialantic Elementary	20,779	91,844	71,065	342.00%
Jackson Middle	14,870	127,486	112,616	757.34%
Jefferson Middle	158,022	134,045	(23,977)	-15.17%
Johnson Middle	124,245	161,903	37,658	30.31%
Jupiter Elementary	(13,561)	6,181	19,742	-145.58%
Kennedy Middle	1,533	148,514	146,981	9587.80%
Lewis Carroll Elementary	5,979	28,112	22,133	370.18%
Lockmar Elementary	3,082	15,582	12,500	405.58%
Longleaf Elementary	3,587	44,137	40,550	1130.47%
Madison Middle	31,692	116,637	84,945	268.03%
Maintenance (All Sites)	-	119,000	119,000	0.00%

	Sales Surtax Projects Budget by Cost Center				
	Amended Budget FY 2023	Proposed Budget FY 2024		Difference	
			\$ Difference	% Difference	
Allocations					
District Security (Cont.)					
Manatee Elementary	316,077	23,778	(292,299)	-92.48%	
McAuliffe Elementary	164,360	80,424	(83,936)	-51.07%	
McNair Magnet Middle	9,371	169,126	159,755	1704.78%	
Meadowlane Intermediate Elementary	55,231	27,921	(27,310)	-49.45%	
Meadowlane Primary Elementary	15,498	113,883	98,385	634.82%	
Melbourne High	7,274	23,394	16,120	221.61%	
Merritt Island High	30,274	400,265	369,991	1222.14%	
MILA Elementary	2,020	82,750	80,730	3996.53%	
Mims Elementary	75,457	86,420	10,963	14.53%	
Oak Park Elementary	69,790	17,180	(52,610)	-75.38%	
Ocean Breeze Elementary	3,161	7,336	4,175	132.08%	
Palm Bay Elementary	1,608	108,723	107,115	6661.38%	
Palm Bay Magnet High	1,497	34,547	33,050	2207.75%	
Pinewood Elementary	2,912	17,822	14,910	512.02%	
Port Malabar Elementary	39,399	52,011	12,612	32.01%	
Quest Elementary	302,876	60,361	(242,515)	-80.07%	
Riviera Elementary	24,796	23,424	(1,372)	-5.53%	
Rockledge High	48,012	65,870	17,858	37.19%	
Roosevelt Elementary	10,324	79,688	69,364	671.87%	
Roy Allen Elementary	21,128	80,294	59,166	280.04%	
Sabal Elementary	49,116	18,929	(30,187)	-61.46%	
Satellite High	14,107	99,141	85,034	602.78%	
Saturn Elementary	267,916	83,417	(184,499)	-68.86%	
Sea Park Elementary	10,052	96,047	85,995	855.50%	
Sherwood Elementary	625	79,240	78,615	12578.40%	
South Alternative Learning	55,947	81,156	25,209	45.06%	
South Lake Elementary	625	38,250	37,625	6020.00%	
Southwest Middle	21,301	37,330	16,029	75.25%	
Space Coast Jr/Sr High	878	318,176	317,298	36138.72%	
Stevenson Elementary	1,409	109,874	108,465	7698.01%	
Stone Magnet Middle	17,737	153,867	136,130	767.49%	
Sunrise Elementary	736	81,466	80,730	10968.75%	
Suntree Elementary	1,626	37,466	35,840	2204.18%	
Surfside Elementary	21,493	90,412	68,919	320.66%	
Titusville High	38,827	342,571	303,744	782.30%	
Transportation (All Sites)	-	336,075	336,075	0.00%	
Tropical Elementary	7,395	86,010	78,615	1063.08%	
Turner Elementary	1,372	13,872	12,500	911.08%	
University Park Elementary Magnet	15,601	88,331	72,730	466.19%	
Viera High	11,644	364,046	352,402	3026.47%	
W Melbourne School For Science	65,939	34,404	(31,535)	-47.82%	
West Shore Jr/Sr High	746	311,141	310,395	41607.91%	
Westside Elementary	(12,634)	91,338	103,972	-822.95%	
Williams Elementary	25,801	109,856	84,055	325.78%	
Districtwide	-	-	-	0.00%	
Unallocated At Present	-	15,981,268	15,981,268	0.00%	
District Security Subtotal	6,297,391	26,797,123	20,499,732	325.53%	

	Sales Surtax Projects Budget by Cost Center			
	Amended Budget FY 2023	Proposed	Difference	
		Budget FY 2024	\$ Difference	% Difference
Allocations				
Facility Renewal				
Andersen Elementary	144,250	26,437	(117,813)	-81.67%
Apollo Elementary	4,019,789	4,476,492	456,703	11.36%
Astronaut High	1,169,694	5,657,020	4,487,326	383.63%
Atlantis Elementary	406,680	339,096	(67,584)	-16.62%
Audubon Elementary	148,954	2,349	(146,605)	-98.42%
Bayside High	767,696	3,118,369	2,350,673	306.20%
Cambridge Elementary	131,594	2,793,429	2,661,835	2022.76%
Cape View Elementary	95,782	(4)	(95,786)	-100.00%
Central Area Transportation	76,676	22,150	(54,526)	-71.11%
Central Middle	160,429	734,333	573,904	357.73%
Challenger 7 Elementary	230,827	106,047	(124,780)	-54.06%
Clearlake Middle	108,675	232,430	123,755	113.88%
Cocoa Beach Jr/Sr High	7,314,933	6,614,865	(700,068)	-9.57%
Cocoa High	1,148,023	5,463,445	4,315,422	375.90%
Columbia Elementary	400,607	80,995	(319,612)	-79.78%
Construction	3,627,182	2,068,366	(1,558,816)	-42.98%
Coquina Elementary	630,622	152,455	(478,167)	-75.82%
Creel Elementary	269,302	18,543	(250,759)	-93.11%
Croton Elementary	138,149	125,109	(13,040)	-9.44%
Delaura Middle	171,967	141,704	(30,263)	-17.60%
Discovery Elementary	1,087,828	177,394	(910,434)	-83.69%
Eau Gallie High	654,096	220,728	(433,368)	-66.25%
Edgewood Jr/Sr High	361,885	788,396	426,511	117.86%
Educational Serv Facility	1,838,535	526,733	(1,311,802)	-71.35%
Endeavour Elementary	162,173	386,489	224,316	138.32%
Enterprise Elementary	326,950	104,895	(222,055)	-67.92%
Fairglen Elementary	679,024	1,603,420	924,396	136.14%
Freedom 7 Elementary	867,802	320,327	(547,475)	-63.09%
Gardendale Magnet	974,583	41,431	(933,152)	-95.75%
Gemini Elementary	306,312	207,553	(98,759)	-32.24%
Golfview Elementary Magnet	854,135	86,803	(767,332)	-89.84%
Harbor City Elementary	301,995	696,387	394,392	130.60%
Heritage High	643,590	363,723	(279,867)	-43.49%
Holland Elementary	728,159	222,620	(505,539)	-69.43%
Hoover Middle	201,919	618,578	416,659	206.35%
Imperial Estates Elementary	4,058,144	834,745	(3,223,399)	-79.43%
Indialantic Elementary	310,371	1,209,439	899,068	289.68%
Jackson Middle	1,140,901	928,034	(212,867)	-18.66%
Jefferson Middle	44,581	52,856	8,275	18.56%
Johnson Middle	403,202	211,533	(191,669)	-47.54%
Jupiter Elementary	502,072	190,396	(311,676)	-62.08%
Kennedy Middle	750,590	268,665	(481,925)	-64.21%
Lewis Carroll Elementary	5,452	48,704	43,252	793.32%
Lockmar Elementary	375,921	118,396	(257,525)	-68.51%
Longleaf Elementary	12,758	10,471	(2,287)	-17.93%
Madison Middle	54,115	17,321	(36,794)	-67.99%
Manatee Elementary	161,690	586,329	424,639	262.63%
McAuliffe Elementary	623,838	126,330	(497,508)	-79.75%
McNair Magnet Middle	966,919	163,550	(803,369)	-83.09%
Meadowlane Intermediate Elementary	242,664	132,288	(110,376)	-45.49%
Meadowlane Primary Elementary	87,465	263,831	176,366	201.64%
Melbourne High	1,420,349	464,892	(955,457)	-67.27%

	Sales Surtax Projects Budget by Cost Center			
	Amended Budget FY 2023	Proposed	Difference	
		Budget FY 2024	\$ Difference	% Difference
Allocations				
Facility Renewal (Cont.)				
Merritt Island High	886,898	632,645	(254,253)	-28.67%
MILA Elementary	384,167	920,253	536,086	139.55%
Mims Elementary	256,821	111,814	(145,007)	-56.46%
North Area Transportation	-	-	-	0.00%
Oak Park Elementary	1,285,773	303,940	(981,833)	-76.36%
Ocean Breeze Elementary	444,345	365,895	(78,450)	-17.66%
Palm Bay Elementary	632,196	464,573	(167,623)	-26.51%
Palm Bay Magnet High	714,574	410,283	(304,291)	-42.58%
Pinewood Elementary	203,683	50,383	(153,300)	-75.26%
Plant Operations & Maintenance	464,206	292,281	(171,925)	-37.04%
Port Malabar Elementary	741,144	141,046	(600,098)	-80.97%
Quest Elementary	52,678	672,382	619,704	1176.40%
Riverview Elementary Magnet	-	43,702	43,702	0.00%
Riviera Elementary	913,521	338,288	(575,233)	-62.97%
Rockledge High	872,032	316,399	(555,633)	-63.72%
Roosevelt Elementary	3,477,620	1,361,049	(2,116,571)	-60.86%
Roy Allen Elementary	57,412	2,452	(54,960)	-95.73%
Sabal Elementary	181,297	1,125,617	944,320	520.87%
Satellite High	560,914	834,914	274,000	48.85%
Saturn Elementary	123,661	50,865	(72,796)	-58.87%
Sea Park Elementary	4,024	880,529	876,505	21781.93%
Sherwood Elementary	2,282	157,140	154,858	6786.06%
South Alternative Learning	83,187	35,871	(47,316)	-56.88%
South Lake Elementary	3,734,670	210,424	(3,524,246)	-94.37%
Southwest Middle	667,859	495,276	(172,583)	-25.84%
Space Coast Jr/Sr High	2,314,241	881,286	(1,432,955)	-61.92%
Stevenson Elementary	265,548	107,271	(158,277)	-59.60%
Stone Magnet Middle	753,631	154,901	(598,730)	-79.45%
Sunrise Elementary	95,896	45,842	(50,054)	-52.20%
Suntree Elementary	489,038	47,244	(441,794)	-90.34%
Surfside Elementary	92,083	577,614	485,531	527.28%
Titusville High	369,760	1,321,397	951,637	257.37%
Transportation	(7,198)	-	7,198	-100.00%
Tropical Elementary	2,281	307,308	305,027	13372.51%
Turner Elementary	658,890	95,134	(563,756)	-85.56%
University Park Elementary Magnet	984,239	195,197	(789,042)	-80.17%
Viera High	189,626	32,428	(157,198)	-82.90%
W Melbourne School For Science	144,610	310,521	165,911	114.73%
West Shore Jr/Sr High	231,128	(6,232)	(237,360)	-102.70%
Westside Elementary	69,201	22,423	(46,778)	-67.60%
Williams Elementary	92,792	11,124	(81,668)	-88.01%
Districtwide	-	-	-	0.00%
Unallocated At Present	-	48,670,700	48,670,700	0.00%
Facility Renewal Subtotal	65,802,579	107,159,066	41,356,487	62.85%
Allocated Total	85,739,312	147,853,604	62,114,292	72.45%
Transfer to General Fund				
Charter Sales Surtax	7,476,594	8,799,507	1,322,913	17.69%
Ending Fund Balance	72,575,273	6,911,901	(65,663,372)	-90.48%
Total Allocations, Transfers and Ending Fund Balance	\$ 165,791,179	\$ 163,565,012	\$ (2,226,167)	-1.34%

Special Revenue Funds

The Special Revenue Funds are used to account for the financial resources of most federal grant programs including the Food and Nutrition Services (FNS) program, the Federal Education Stabilization Fund, and the School Internal Fund. Although there are some state and local resources, the largest source of revenue for the Special Revenue Fund is federal which includes the federal passed through the state.

Special Revenue – Food Service: The Brevard Public Schools' Food Service program is a self-supporting program, subsidized by the government, that benefits students, schools, and the community at large. BPS has participated in the Provision 2 Breakfast Program since 2001-02, which enables FNS to provide a no cost breakfast to all students, and the Community Eligibility Provision (CEP) since 2013-14 which enables FNS to provide a no cost breakfast and lunch to students at select sites.

Special Revenue – Other Funds: This fund is comprised of federal grant programs and must be approved by the School Board and Florida Department of Education or other governing agencies. These federally funded programs are monitored to ensure that all expenditures are made in accordance with mandated objectives within the given time periods. A small sample of these programs are listed below.

- Title I - Title I, Part A of the Elementary and Secondary Education Act, provides financial assistance to local educational agencies and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.
- Individuals with Disabilities Education Act (IDEA) - The Individuals with Disabilities Education Act is a law that makes available a free appropriate public education to eligible children with disabilities throughout the nation and ensures special education and related services to those children. The IDEA governs how states and public agencies provide early intervention, special education, and related services to more than 6.5 million eligible infants, toddlers, children, and youth with disabilities. Children and youth ages 3-21 receive special education and related services under IDEA Part B.
- Perkins V (CTE) - Funding to expand opportunities for every student to explore, choose, and follow career and technical education programs of study and career pathways to earn credentials of value.
- JROTC – Junior Reserve Officers' Training Corps - ROTC is partly funded by the United States Department of Defense with an allocation in the military budget. The federal government subsidizes instructor salaries, cadet uniforms, equipment, and textbooks.

Special Revenue – Federal Stabilization Fund: This fund was established as a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which was signed into law on March 27, 2020, to provide funding and flexibility for states to respond to the COVID- 19 emergency in K-12 schools.

Additional funding to the Educational Stabilization fund was added thru The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA Act) which was signed into law on December 27, 2020. More funding support was added in March 2021, thru the American Rescue Plan Act (ARP Act). Brevard

County's public charter schools will receive a proportional share allocation based on a per pupil calculation.

Special Revenue – School Internal Fund: This fund was established to account for funds used by the schools which are not under the direct supervision of the district through regular county school budget processes. They are administered individually by each school.

In previous years this fund was reported as a fiduciary fund in our financial reports. In January 2017, the Government Accounting Standards Board (GASB) issued Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local governments. The provisions of this statement are required to be implemented for the fiscal year-end 2021 financial reports.

The objective of GASB 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Internal Account Projects that do not meet the criteria of a Fiduciary Fund must be reclassified as a General or Special Revenue Fund. After applying these new criteria, the district determined that these activities should be more appropriately reported as a Special Revenue Fund.

Special Revenue Funds - Combined

	Special Revenue Funds - Combined Funds				
	Food Service	Other Funds	Federal Stabilization	School Internal	Total
Revenues					
Federal Direct	-	7,134,682	-	-	7,134,682
Federal Through State and Local	35,161,227	44,916,004	63,508,073	-	143,585,304
State	333,344	33,268	-	-	366,612
Local	9,557,683	-	-	13,125,000	22,682,683
Total Revenues	45,052,254	52,083,954	63,508,073	13,125,000	173,769,281
Transfers In	-	-	-	-	-
Beginning Fund Balance - July 1	24,749,460	-	-	10,380,438	35,129,898
Total Revenues, Other Financing Sources, and Fund Balance	\$ 69,801,714	\$ 52,083,954	\$ 63,508,073	\$ 23,505,438	\$ 208,899,179
Expenditures					
Instruction	-	24,998,072	36,658,660	-	61,656,732
Pupil Personnel Services	-	7,078,923	-	-	7,078,923
Instructional Media Services	-	6,930	3,525,200	-	3,532,130
Instructional & Curriculum Dev.	-	13,151,025	1,572,984	-	14,724,009
Instructional Staff Training	-	3,504,989	2,212,532	-	5,717,521
Instructional Technology	-	584,627	2,059,087	-	2,643,714
Board of Education	-	-	315,020	-	315,020
General Administration	-	1,696,781	4,979,579	-	6,676,360
School Administration	-	96,331	2,240,525	-	2,336,856
Facilities Acquisition & Construction	-	-	206,201	-	206,201
Fiscal Services	-	46,170	42,444	-	88,614
Food Services	46,112,394	-	1,224,061	-	47,336,455
Central Services	-	64,237	649,313	-	713,550
Pupil Transportation Services	-	267,732	1,888,898	-	2,156,630
Operation of Plant	-	70,213	2,737,095	-	2,807,308
Maintenance of Plant	-	1,000	2,514,305	-	2,515,305
Administrative Technology Services	-	19,355	-	-	19,355
Community Services	-	56,700	473,356	11,500,000	12,030,056
Capital Outlay	1,958,244	440,869	208,813	400,000	3,007,926
Total Expenditures	48,070,638	52,083,954	63,508,073	11,900,000	175,562,665
Other Financing Uses					
Transfers Out	1,817,774	-	-	-	1,817,774
Total Other Financing Uses	1,817,774	-	-	-	1,817,774
Ending Fund Balance					
Non-Spendable - June 30	1,895,421	-	-	-	1,895,421
Restricted - June 30	18,017,881	-	-	11,605,438	29,623,319
Total Ending Fund Balance	19,913,302	-	-	11,605,438	31,518,740
Total Expenditures, Transfers & Balances	\$ 69,801,714	\$ 52,083,954	\$ 63,508,073	\$ 23,505,438	\$ 208,899,179

Special Revenue Funds – Food Service

	Special Revenue Funds - Food Service (by Function)					
	Actuals FY 2021	Actuals FY 2022	Estimate FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Revenues						
Federal through State and Local						
School Lunch Reimbursement	824,238	29,406,317	22,096,520	22,039,329	(57,191)	-0.26%
School Breakfast Reimbursement	292,687	8,467,003	7,630,049	8,296,045	665,996	8.73%
Child Care Food Program	1,487,639	5,585,899	1,291,594	1,365,323	73,729	5.71%
USDA Donated Foods	2,373,384	3,933,715	3,161,395	2,715,908	(445,487)	-14.09%
Cash in Lieu of Donated Foods	98,421	377,179	87,109	93,593	6,484	7.44%
Summer Feeding Program	31,445,412	1,124,527	335,747	339,104	3,357	1.00%
Nutritional Education & Training Pgm.	114,639	195,500	161,925	161,925	-	0.00%
Other Food Services	30,441	95,567	3,261,298	150,000	(3,111,298)	-95.40%
Subtotal Federal	36,666,861	49,185,707	38,025,637	35,161,227	(2,864,410)	-7.53%
State						
School Breakfast Supplement	157,279	157,219	157,302	157,421	119	0.08%
School Lunch Supplement	175,528	175,700	175,809	175,923	114	0.06%
Subtotal State	332,807	332,919	333,111	333,344	233	0.07%
Local						
Food Service Sales	3,634,356	4,693,183	8,491,176	9,291,725	800,549	9.43%
Other Misc. Local Sources	34,678	59,134	271,386	265,958	(5,428)	-2.00%
Subtotal Local	3,669,034	4,752,317	8,762,562	9,557,683	795,121	9.07%
Total Revenues	40,668,702	54,270,943	47,121,310	45,052,254	(2,069,056)	-4.39%
Beginning Fund Balance - July 1	10,830,561	15,546,974	24,669,701	24,749,460	79,759	0.32%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 51,499,263	\$ 69,817,917	\$ 71,791,011	\$ 69,801,714	\$ (1,989,297)	-2.77%
Expenditures						
Food Services						
Salaries	10,057,520	11,297,670	12,371,704	14,001,667	1,629,963	13.17%
Benefits	3,414,981	3,753,854	4,496,216	5,334,638	838,422	18.65%
Purchased Services	739,016	875,856	987,694	1,012,687	24,993	2.53%
Energy Services	550,685	636,452	689,009	697,619	8,610	1.25%
Materials & Supplies	16,883,913	22,116,423	22,612,663	22,763,369	150,706	0.67%
Capital Outlay	304,543	659,938	2,067,368	1,336,881	(730,487)	-35.33%
Other Expenditures	884,842	971,596	1,012,699	965,533	(47,166)	-4.66%
Capital Outlay (9300)	951,403	1,251,761	148,605	1,958,244	1,809,639	1217.75%
Total Expenditures	33,786,903	41,563,550	44,385,958	48,070,638	3,684,680	8.30%
Other Financing Uses						
Transfers Out	2,165,386	3,584,666	2,655,593	1,817,774	(837,819)	-31.55%
Total Other Financing Uses	2,165,386	3,584,666	2,655,593	1,817,774	(837,819)	-31.55%
Ending Fund Balance						
Non-Spendable - June 30	1,454,307	1,887,043	1,844,599	1,895,421	50,822	2.76%
Restricted - June 30	14,092,667	22,782,658	22,904,861	18,017,881	(4,886,980)	-21.34%
Committed - June 30	-	-	-	-	-	0.00%
Assigned - June 30	-	-	-	-	-	0.00%
Unassigned - June 30	-	-	-	-	-	0.00%
Total Ending Fund Balance	15,546,974	24,669,701	24,749,460	19,913,302	(4,836,158)	-19.54%
Total Expenditures, Transfers & Balances	\$ 51,499,263	\$ 69,817,917	\$ 71,791,011	\$ 69,801,714	\$ (1,989,297)	-2.77%

Special Revenue Funds – Other Funds

	Special Revenue - Other Funds					
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Revenues						
Federal Direct						
Head Start	5,315,418	5,374,307	6,446,919	6,045,411	(401,508)	-6.23%
ROTC	1,028,154	1,056,780	1,056,780	1,089,271	32,491	3.07%
Misc Federal	-	-	-	-	-	0.00%
Subtotal Federal Direct	6,343,572	6,431,087	7,503,699	7,134,682	(369,017)	-4.92%
Federal Through State and Local						
Vocational Education	702,416	878,921	805,454	795,126	(10,328)	-1.28%
Adult General Education	380,525	719,845	764,649	-	(764,649)	-100.00%
Title II Part A	2,074,435	2,186,542	3,154,027	2,395,814	(758,213)	-24.04%
IDEA	18,844,523	19,662,711	25,282,688	20,956,147	(4,326,541)	-17.11%
ECIA, Title I	19,268,940	16,306,700	21,046,429	17,247,875	(3,798,554)	-18.05%
Title III - Language Instruction	356,748	349,971	961,774	-	(961,774)	-100.00%
21st Century Schools	1,772,994	1,698,770	2,201,851	2,028,350	(173,501)	-7.88%
Other Federal Thru State	2,895,370	1,666,144	1,720,730	1,492,692	(228,038)	-13.25%
Subtotal Federal Through State and Local	46,295,951	43,469,604	55,937,602	44,916,004	(11,021,598)	-19.70%
State						
Other State	31,133	32,577	35,541	33,268	(2,273)	-6.40%
Total Revenues	52,670,656	49,933,268	63,476,842	52,083,954	(11,392,888)	-17.95%
Expenditures						
Instruction	24,037,693	21,907,297	29,916,630	24,998,072	(4,918,558)	-16.44%
Pupil Personnel Services	6,820,252	6,731,929	7,833,899	7,078,923	(754,976)	-9.64%
Instructional Media Services	12,746	4,710	13,041	6,930	(6,111)	-46.86%
Instructional & Curriculum Dev.	13,818,862	13,491,817	14,761,271	13,151,025	(1,610,246)	-10.91%
Instructional Staff Training	2,553,413	3,006,547	5,313,745	3,504,989	(1,808,756)	-34.04%
Instructional Technology	2,023,027	1,272,659	891,399	584,627	(306,772)	-34.41%
General Administration	2,153,997	1,989,435	1,345,619	1,696,781	351,162	26.10%
School Administration	17,549	11,349	551,523	96,331	(455,192)	-82.53%
Facilities Acquisition & Construction	-	-	40,610	-	(40,610)	-100.00%
Fiscal Services	41,616	43,950	43,478	46,170	2,692	6.19%
Central Services	62,431	61,729	63,014	64,237	1,223	1.94%
Pupil Transportation Services	37,466	69,791	353,220	267,732	(85,488)	-24.20%
Operation of Plant	247,691	290,371	126,420	70,213	(56,207)	-44.46%
Maintenance of Plant	-	19,813	1,187	1,000	(187)	-15.75%
Administrative Technology Services	-	14,564	34,454	19,355	(15,099)	-43.82%
Community Services	113,127	56,700	56,700	56,700	-	0.00%
Capital Outlay	730,786	960,607	2,130,632	440,869	(1,689,763)	-79.31%
Debt Service	-	-	-	-	-	0.00%
Total Expenditures	52,670,656	49,933,268	63,476,842	52,083,954	(11,392,888)	-17.95%

	Special Revenue - Other Funds					
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Expenditures						
Salaries	29,950,635	28,803,267	34,246,587	30,146,071	(4,100,516)	-11.97%
Benefits	8,852,769	8,851,728	12,699,176	10,422,050	(2,277,126)	-17.93%
Purchased Services	4,526,939	4,522,953	7,339,947	6,122,608	(1,217,339)	-16.59%
Energy Services	6,387	7,193	218,760	109,960	(108,800)	-49.73%
Materials & Supplies	2,709,834	2,421,091	3,079,519	1,632,468	(1,447,051)	-46.99%
Capital Outlay	4,247,143	2,888,406	3,559,013	1,139,119	(2,419,894)	-67.99%
Other Expenditures	2,376,949	2,438,630	2,333,840	2,511,678	177,838	7.62%
Total Expenditures	\$ 52,670,656	\$ 49,933,268	\$ 63,476,842	\$ 52,083,954	\$ (11,392,888)	-17.95%

Special Revenue – Federal Stabilization Funds

Special Revenue - Federal Stabilization Funds						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	\$ Change
Revenues						
Federal Through State and Local						
Education Stabilization - K-12	20,424,958	63,052,210	148,748,931	63,508,073	(85,240,858)	-57.31%
Education Stabilization - Workforce	-	170,337	371,464	-	(371,464)	-100.00%
Education Stabilization - VPK	-	10,758	236,935	-	(236,935)	-100.00%
Total Revenues	20,424,958	63,233,305	149,357,330	63,508,073	(85,849,257)	-57.48%
Beginning Fund Balance - July 1	(1,475,820)	-	-	-	-	0.00%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 18,949,138	\$ 63,233,305	\$ 149,357,330	\$ 63,508,073	\$ (85,849,257)	-57.48%
Expenditures						
Instruction	7,947,661	29,159,012	76,437,555	36,658,660	(39,778,895)	-52.04%
Pupil Personnel Services	736,971	2,025,463	9,714,069	-	(9,714,069)	-100.00%
Instructional Media Services	15,058	161,079	298,780	3,525,200	3,226,420	1079.86%
Instructional & Curriculum Dev.	1,343,213	2,769,518	5,174,890	1,572,984	(3,601,906)	-69.60%
Instructional Staff Training	13,185	202,086	4,529,737	2,212,532	(2,317,205)	-51.16%
Instructional Technology	5,842,644	8,100,425	18,362,410	2,059,087	(16,303,323)	-88.79%
Board of Education	1,500	1,613	459,485	315,020	(144,465)	-31.44%
General Administration	684,500	2,680,277	6,754,728	4,979,579	(1,775,149)	-26.28%
School Administration	346,859	2,552,115	4,311,016	2,240,525	(2,070,491)	-48.03%
Facilities Acquisition & Construction	-	30,840	131,834	206,201	74,367	56.41%
Fiscal Services	-	334,329	855,011	42,444	(812,567)	-95.04%
Food Services	-	-	2,476,257	1,224,061	(1,252,196)	-50.57%
Central Services	25,438	8,184,422	1,368,931	649,313	(719,618)	-52.57%
Pupil Transportation Services	439,378	1,097,587	3,163,922	1,888,898	(1,275,024)	-40.30%
Operation of Plant	401,246	4,540,878	4,590,588	2,737,095	(1,853,493)	-40.38%
Maintenance of Plant	-	385,819	3,916,320	2,514,305	(1,402,015)	-35.80%
Administrative Technology Services	873,489	278,469	545,235	-	(545,235)	-100.00%
Community Services	-	162,389	702,637	473,356	(229,281)	-32.63%
Capital Outlay	277,996	566,984	5,563,925	208,813	(5,355,112)	-96.25%
Total Expenditures, Transfers & Balances	\$ 18,949,138	\$ 63,233,305	\$ 149,357,330	\$ 63,508,073	\$ (85,849,257)	-57.48%

Special Revenue - Federal Stabilization Funds						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2023	FY 2024	
					\$ Change	\$ Change
Expenditures						
Salaries	7,619,776	26,343,194	60,574,862	21,114,466	(39,460,396)	-65.14%
Benefits	1,792,146	5,167,899	13,660,060	7,886,484	(5,773,576)	-42.27%
Purchased Services	3,312,889	6,717,573	33,921,264	21,887,006	(12,034,258)	-35.48%
Energy Services	155,506	2,897,180	1,634,760	1,606,287	(28,473)	-1.74%
Materials & Supplies	2,195,362	6,280,918	4,839,587	1,849,958	(2,989,629)	-61.77%
Capital Outlay	3,198,109	4,971,767	27,149,581	3,742,368	(23,407,213)	-86.22%
Other Expenditures	675,351	10,854,774	7,577,216	5,421,504	(2,155,712)	-28.45%
Total Expenditures	\$ 18,949,139	\$ 63,233,305	\$ 149,357,330	\$ 63,508,073	\$ (85,849,257)	-57.48%

Special Revenue – School Internal Funds

Special Revenue Funds - School Internal Fund (by Function)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change	FY 2024 % Change
Revenues						
Local						
Other Misc. Local Sources	5,956,800	10,752,630	12,500,000	13,125,000	625,000	5.00%
Total Revenues	5,956,800	10,752,630	12,500,000	13,125,000	625,000	5.00%
Total Est Revenue & Other Sources	5,956,800	10,752,630	12,500,000	13,125,000	625,000	5.00%
Beginning Fund Balance - July 1	8,365,723	8,357,210	9,180,438	10,380,438	1,200,000	13.07%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 14,322,523	\$ 19,109,840	\$ 21,680,438	\$ 23,505,438	\$ 1,825,000	8.42%
Expenditures						
Facilities Acquisition & Construction	-	478,843	-	-	-	0.00%
Community Services	5,665,840	9,230,212	10,910,000	11,500,000	590,000	5.41%
Capital Outlay	299,473	220,347	390,000	400,000	10,000	2.56%
Total Expenditures	5,965,313	9,929,402	11,300,000	11,900,000	600,000	5.31%
Ending Fund Balance						
Restricted - June 30	8,357,210	9,180,438	10,380,438	11,605,438	1,225,000	0.00%
Total Ending Fund Balance	8,357,210	9,180,438	10,380,438	11,605,438	1,225,000	11.80%
Total Expenditures, Transfers & Balances	\$ 14,322,523	\$ 19,109,840	\$ 21,680,438	\$ 23,505,438	\$ 1,825,000	8.42%

Special Revenue Funds - School Internal Fund (by Object)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024 \$ Change	FY 2024 % Change
Expenditures						
Purchased Services	657,893	1,138,560	1,720,000	1,800,000	80,000	4.65%
Materials & Supplies	4,140,707	5,001,112	5,150,000	5,450,000	300,000	5.83%
Capital Outlay	299,473	1,360,053	1,220,000	1,280,000	60,000	4.92%
Other Expenditures	867,240	2,429,677	3,210,000	3,370,000	160,000	4.98%
Total Expenditures	\$ 5,965,313	\$ 9,929,402	\$ 11,300,000	\$ 11,900,000	\$ 600,000	5.31%



Internal Service Funds

The district has established Internal Service Funds to account for the Board's self-insured insurance programs: medical, worker's compensation and general liability and all other commercial insurance policy deductibles. Revenues for the various insurance trust funds consist of district and employee premium contributions. Expenditures consist of claim payments and certain administrative costs.

The district is exposed to various risks of loss related to injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high deductible commercial insurance policies. The district utilizes two self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of exposures is listed below:

- Workers' Compensation
- General Liability and Automobile Liability Claims
- Errors and Omissions Liability Claims
- Self-Insured Health Claims
- Commercially Purchased Insurance
- Property Insurance
- Boiler and Machinery
- Employee Theft/Crime
- Under and Above Ground Storage Tanks

Revenues for the various insurance trust funds consist of district and employee premium contributions. Expenditures consist of claims payments and certain administrative costs, such as salaries, benefits, legal services, travel, utilities, etc. Detailed budget information is provided on the following pages.



Internal Service Funds – Combined by Function and Object

	Internal Service Funds - Combined (by Function)					
	Actuals	Actuals	Amended Budget	Proposed Budget	FY 2024	
	FY 2021	FY 2022	FY 2023	FY 2024	\$ Change	% Change
Revenues						
Local						
Premium Revenue	71,850,063	75,486,967	78,790,000	91,500,000	12,710,000	16.13%
Interest	90,815	(987,109)	61,500	330,000	268,500	436.59%
Other Misc. Local Sources	503	672	-	-	-	0.00%
Total Revenues	71,941,381	74,500,530	78,851,500	91,830,000	12,978,500	16.46%
Other Financing Sources						
Transfers In	7,500,000	2,800,000	2,400,000	-	(2,400,000)	-100.00%
Total Other Financing Sources	7,500,000	2,800,000	2,400,000	-	(2,400,000)	-100.00%
Total Est Revenue & Other Sources	79,441,381	77,300,530	81,251,500	91,830,000	10,578,500	13.02%
Beginning Fund Balance - July 1	15,329,686	13,008,589	14,824,541	10,646,351	(4,178,190)	-28.18%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 94,771,067	\$ 90,309,119	\$ 96,076,041	\$ 102,476,351	\$ 6,400,310	6.66%
Expenditures						
Facilities Acquisition & Construction	28,139	28,546	-	28,500	28,500	0.00%
Fiscal Services	1,496	1,680	23,387	2,200	(21,187)	-90.59%
Central Services	81,701,082	75,424,198	85,375,812	87,127,756	1,751,944	2.05%
Operation of Plant	31,761	30,154	30,491	31,280	789	2.59%
Total Expenditures	81,762,478	75,484,578	85,429,690	87,189,736	1,760,046	2.06%
Ending Fund Balance						
Unassigned - June 30	13,008,589	14,824,541	10,646,351	15,286,615	4,640,264	43.59%
Total Ending Fund Balance	13,008,589	14,824,541	10,646,351	15,286,615	4,640,264	43.59%
Total Expenditures, Transfers & Balances	\$ 94,771,067	\$ 90,309,119	\$ 96,076,041	\$ 102,476,351	\$ 6,400,310	6.66%

	Internal Service Funds - Combined (by Object)					
	Actuals	Actuals	Amended Budget	Proposed Budget	FY 2024	
	FY 2021	FY 2022	FY 2023	FY 2024	\$ Change	% Change
Expenditures						
Salaries	773,620	618,889	685,794	707,865	22,071	3.22%
Benefits	214,684	183,287	207,956	235,779	27,823	13.38%
Purchased Services	1,658,805	1,520,238	1,765,935	1,610,080	(155,855)	-8.83%
Energy Services	6,815	7,912	8,550	9,600	1,050	12.28%
Materials & Supplies	5,305	2,890	20,543	2,300	(18,243)	-88.80%
Capital Outlay	331	1,126	18,200	1,000	(17,200)	-94.51%
Other Expenditures	79,102,918	73,150,236	82,722,712	84,623,112	1,900,400	2.30%
Total Expenditures	\$ 81,762,478	\$ 75,484,578	\$ 85,429,690	\$ 87,189,736	\$ 1,760,046	2.06%

Internal Service Funds – Medical

	Internal Service Funds - Medical (by Function)					
	Actuals	Actuals	Amended Budget	Proposed Budget	FY 2024	
	FY 2021	FY 2022	FY 2023	FY 2024	\$ Change	% Change
Revenues						
Local						
Premium Revenue	67,357,054	70,783,995	73,890,000	85,000,000	11,110,000	15.04%
Interest	41,416	(447,953)	30,000	30,000	-	0.00%
Other Misc. Local Sources	496	606	-	-	-	0.00%
Total Revenues	67,398,966	70,336,648	73,920,000	85,030,000	11,110,000	15.03%
Other Financing Sources						
Transfers In	7,500,000	1,000,000	-	-	-	0.00%
Total Other Financing Sources	7,500,000	1,000,000	-	-	-	0.00%
Total Est Revenue & Other Sources	74,898,966	71,336,648	73,920,000	85,030,000	11,110,000	15.03%
Beginning Fund Balance - July 1	12,589,356	11,027,497	14,734,685	9,974,627	(4,760,058)	-32.31%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 87,488,322	\$ 82,364,145	\$ 88,654,685	\$ 95,004,627	\$ 6,349,942	7.16%
Expenditures						
Facilities Acquisition & Construction	28,139	28,546	-	28,500	28,500	0.00%
Fiscal Services	935	836	19,022	1,000	(18,022)	-94.74%
Central Services	76,400,598	67,570,427	78,631,293	79,742,546	1,111,253	1.41%
Operation of Plant	31,153	29,651	29,743	30,980	1,237	4.16%
Total Expenditures	76,460,825	67,629,460	78,680,058	79,803,026	1,122,968	1.43%
Ending Fund Balance						
Unassigned - June 30	11,027,497	14,734,685	9,974,627	15,201,601	5,226,974	52.40%
Total Ending Fund Balance	11,027,497	14,734,685	9,974,627	15,201,601	5,226,974	52.40%
Total Expenditures, Transfers & Balances	\$ 87,488,322	\$ 82,364,145	\$ 88,654,685	\$ 95,004,627	\$ 6,349,942	7.16%

	Internal Service Funds - Medical (by Object)					
	Actuals	Actuals	Amended Budget	Proposed Budget	FY 2024	
	FY 2021	FY 2022	FY 2023	FY 2024	\$ Change	% Change
Expenditures						
Salaries	601,587	511,119	560,292	592,696	32,404	5.78%
Benefits	175,556	156,405	174,170	190,790	16,620	9.54%
Purchased Services	1,604,144	1,438,531	1,678,053	1,540,580	(137,473)	-8.19%
Energy Services	6,815	7,912	8,550	9,600	1,050	12.28%
Materials & Supplies	4,915	2,560	19,600	2,100	(17,500)	-89.29%
Capital Outlay	331	867	13,200	1,000	(12,200)	-92.42%
Other Expenditures	74,067,477	65,512,066	76,226,193	77,466,260	1,240,067	1.63%
Total Expenditures	\$ 76,460,825	\$ 67,629,460	\$ 78,680,058	\$ 79,803,026	\$ 1,122,968	1.43%

Internal Service Funds – Casualty

Internal Service Funds - Casualty (by Function)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Revenues						
Local						
Premium Revenue	4,493,009	4,702,972	4,900,000	6,500,000	1,600,000	32.65%
Interest	49,399	(539,156)	31,500	300,000	268,500	852.38%
Other Misc. Local Sources	7	66	-	-	-	0.00%
Total Revenues	4,542,415	4,163,882	4,931,500	6,800,000	1,868,500	37.89%
Other Financing Sources						
Transfers In	-	1,800,000	2,400,000	-	(2,400,000)	-100.00%
Total Other Financing Sources	-	1,800,000	2,400,000	-	(2,400,000)	-100.00%
Total Est Revenue & Other Sources	4,542,415	5,963,882	7,331,500	6,800,000	(531,500)	-7.25%
Beginning Fund Balance - July 1	2,740,330	1,981,092	89,856	671,724	581,868	647.56%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 7,282,745	\$ 7,944,974	\$ 7,421,356	\$ 7,471,724	\$ 50,368	0.68%
Expenditures						
Fiscal Services	561	844	4,365	1,200	(3,165)	-72.51%
Central Services	5,300,484	7,853,771	6,744,519	7,385,210	640,691	9.50%
Operation of Plant	608	503	748	300	(448)	-59.89%
Total Expenditures	5,301,653	7,855,118	6,749,632	7,386,710	637,078	9.44%
Ending Fund Balance						
Unassigned - June 30	1,981,092	89,856	671,724	85,014	(586,710)	-87.34%
Total Ending Fund Balance	1,981,092	89,856	671,724	85,014	(586,710)	-87.34%
Total Expenditures, Transfers & Balances	\$ 7,282,745	\$ 7,944,974	\$ 7,421,356	\$ 7,471,724	\$ 50,368	0.68%

Internal Service Funds - Casualty by Object						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Expenditures						
Salaries	172,033	107,770	125,502	115,169	(10,333)	-8.23%
Benefits	39,128	26,882	33,786	44,989	11,203	33.16%
Purchased Services	54,661	81,707	87,882	69,500	(18,382)	-20.92%
Materials & Supplies	390	330	943	200	(743)	-78.79%
Capital Outlay	-	259	5,000	-	(5,000)	-100.00%
Other Expenditures	5,035,441	7,638,170	6,496,519	7,156,852	660,333	10.16%
Total Expenditures	\$ 5,301,653	\$ 7,855,118	\$ 6,749,632	\$ 7,386,710	\$ 637,078	9.44%



Enterprise Fund

The district has established an Enterprise Fund to account for the School Age Childcare Programs provided by all the district's 57 elementary schools. This fund is intended to be self-supporting through various customer charges such as registration fees, weekly tuition, daily drop-in fees, and late payment penalty fees.

A full fee schedule for the 2023-24 school year can be found at:

<https://www.brevardschools.org/Page/7448>

During the 2019-20 school year, due to COVID-19, the Enterprise Fund revenue dropped considerably because schools closed after spring break and the students finished off the year doing distance learning, therefore aftercare was not necessary. In 2020-21, though many students did return to brick and mortar, there were many that continued with distance learning, resulting in a considerable drop in revenue. In the 2021-22 school year revenues exceeded expenditures and the fund balance showed a positive change. Increasing expenditures requirements in the 2022-23 school year pose a challenge to continue the positive movement. Expenditure requirements are still a challenge, however, during the 2022-2023 school year, enrollment increased by 10% and summer enrollment increased by 25%. Although we still have not reached our pre-pandemic numbers, the fund balance is continuing to see a positive change.

Beginning in FY 2015, the district was required to record the net pension liability for this fund directly to this fund rather than recording it on the Statement of Net Position, under the Governmental Activities section, which had been our practice prior. That action continues to show this fund to have a negative balance. If that practice were not required, the fund would present a better starting and ending position. The district is working diligently on a solution to help the program become more solvent.



Enterprise Fund by Function and Object

Enterprise Fund - School Age Childcare Program (by Function)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Revenues						
Local						
Charge for Services	5,308,387	7,407,157	8,216,506	9,141,502	924,996	11.26%
Other Misc Local Sources	2,906	465,485	4,687	6,000	1,313	28.01%
Total Revenues	5,311,293	7,872,642	8,221,193	9,147,502	926,309	11.27%
Beginning Fund Balance - July 1	(3,916,206)	(4,388,893)	(2,784,185)	(3,217,685)	(433,500)	15.57%
Total Revenues, Other Financing Sources, and Fund Balance	\$ 1,395,087	\$ 3,483,749	\$ 5,437,008	\$ 5,929,817	\$ 492,809	9.06%
Expenditures						
Instruction	34,318	7,884	39,705	-	(39,705)	-100.00%
Pupil Personnel Services	4,903,292	3,928,571	6,081,794	6,756,542	674,748	11.09%
Instructional Media Services	-	-	211	-	(211)	-100.00%
Instructional & Curriculum Dev.	1,610	815	3,489	-	(3,489)	-100.00%
Instructional Staff Training	4,793	-	-	-	-	0.00%
School Administration	8,447	4,715	560	-	(560)	-100.00%
Facilities Acquisition & Construction	-	654	34,247	-	(34,247)	-100.00%
Fiscal Services	4,754	3,899	149,484	335,423	185,939	124.39%
Central Services	22,212	21,651	27,787	24,382	(3,405)	-12.25%
Operation of Plant	2,575	681	17,656	8,600	(9,056)	-51.29%
Community Services	2,944	64	725	-	(725)	-100.00%
Total Expenditures	4,984,945	3,968,934	6,355,658	7,124,947	769,289	12.10%
Other Financing Uses						
Transfers Out	799,035	2,299,000	2,299,035	2,299,035	-	0.00%
Total Other Financing Uses	799,035	2,299,000	2,299,035	2,299,035	-	0.00%
Ending Fund Balance						
Unassigned - June 30	(4,388,893)	(2,784,185)	(3,217,685)	(3,494,165)	(276,480)	8.59%
Total Ending Fund Balance	(4,388,893)	(2,784,185)	(3,217,685)	(3,494,165)	(276,480)	8.59%
Total Expenditures, Transfers & Balances	\$ 1,395,087	\$ 3,483,749	\$ 5,437,008	\$ 5,929,817	\$ 492,809	9.06%

Enterprise Fund - School Age Childcare Program (by object)						
	Actuals FY 2021	Actuals FY 2022	Amended Budget FY 2023	Proposed Budget FY 2024	FY 2024	
					\$ Change	% Change
Expenditures						
Salaries	3,274,779	2,939,300	4,024,086	5,208,895	1,184,809	29.44%
Benefits	1,324,392	598,638	1,179,046	1,447,856	268,810	22.80%
Purchased Services	139,525	207,528	400,916	273,796	(127,120)	-31.71%
Materials & Supplies	161,744	139,026	635,645	165,000	(470,645)	-74.04%
Capital Outlay	45,265	32,823	93,510	14,000	(79,510)	-85.03%
Other Expenditures	39,240	51,619	22,455	15,400	(7,055)	-31.42%
Total Expenditures	\$ 4,984,945	\$ 3,968,934	\$ 6,355,658	\$ 7,124,947	\$ 769,289	12.10%



Glossary

Accrual Basis of Accounting: A revenue or expense which gets recognized in the accounting period where it is earned or incurred, even if it gets received or paid in a subsequent period.

Ad Valorem Tax (property tax): Taxes that are levied against the just value of non-exempt property. By the Florida Constitution, ad valorem taxes are reserved for local governmental bodies.

Balanced Budget: As required by Florida Law, a balanced budget is a situation in financial planning or the budgeting process where total revenues are equal to or greater than total expenses.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specified capital expenditures.

Base Student Allocation (BSA): The dollar amount of revenue allocated by the Legislature at a base funding amount per FTE (full time equivalent) student.

Beginning Balance: Unexpended appropriations carried forward from one school year into the next, district reserves and contingencies.

Budget Amendment: A change to the adopted budget, which may increase or decrease a fund total. Appropriations are amended accordingly by resolution at any School Board meeting prior to the due date of the annual financial report. This is a formal document approved by the School Board to change the adopted budget.

Budget Calendar: A schedule of dates used in the preparation and adoption of the annual budget.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions to existing fixed assets. Examples include land, buildings, and improvements of grounds, construction, remodeling, and equipment. Typically, new construction and land acquisition are budgeted in the Capital Projects Funds. Typical capital outlay items included in the operating fund are vehicles, library books, audiovisual equipment, computers, software, and furniture.

Capital Outlay Bond Issue (COBI): The state constitution provides that a portion of motor vehicle license tax revenues be dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. At the request of the district, the state issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues (CO&DS) to cover debt service and administrative expenses.

Capital Outlay & Debt Service (CO&DS): A state source of funds from motor vehicle license revenue. The projects funded from this source must be shown on the district's approved Project Priority List, developed from projects recommended in the educational plant survey.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include PECO, CO&DS, lottery, impact fee, classrooms first, property taxes and sales tax.

Categoricals: State revenue sources that are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals include Class Size Reduction Allocation, Safe Schools, Reading and Instructional Materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

Certificate of Participation (COP): A certificate of participation is a form of lease-purchase agreement whereby the cost of a major capital expenditure can be spread over a predetermined number of years. It is similar to bond financing; however, a COP is dependent on the appropriation of funds each year to cover the amount of payments required that year. For this reason, it is a somewhat higher risk for the investor, and normally demands a somewhat higher interest rate than a general obligation bond.

Certified Taxable Value: The annual property tax value certified by the property appraiser of the county to the State Department of Revenue.

Cost Center: A school or department to which fiscal responsibility is assigned.

Debt Service Fund: A fund established to account for the accumulation of resources for payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate that is normally a local School Board decision. While technically a local option, discretionary millage revenues are often included in state totals of “total potential revenue.” Discretionary millage rates are capped by annual legislature action.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or the goods or services have been rendered, thus becoming an expenditure.

Ending Balance: Unexpended appropriations at the end of the school year, district reserves and contingencies. This school year’s ending balance becomes next year’s beginning balance.

Enterprise Fund: Establishes a separate accounting and financial mechanism for municipal services for which a fee is charged in exchange for goods and services. The School District School Age Childcare Program is an example of an Enterprise Fund.

Expenditures: Funds disbursed by the district for payment of obligations such as salaries, fringe benefits, materials/supplies, equipment, textbooks, building construction, maintenance, and utilities.

Family Empowerment Scholarship: The Family Empowerment Scholarship is for low-income and working-class families and is the first of its kind to extend support to middle-income families.

Federal Impact Aid: Federal Impact Aid is designed to assist U.S. local school districts that have lost property tax revenue due to the presence of tax-exempt Federal property, or that have experienced increased expenditures due to the enrollment of federally connected children, including children living on Indian lands.

Fiscal Year (FY): The twelve-month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2023, is Fiscal Year 2023.

Florida Education Finance Program (FEFP): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the WFTE of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The only source of local FEFP revenue is property taxes. The FEFP funding formula can be separated into two parts. The first is the calculation of total FTE dollars (state and local) and the second is the calculation and deduction of the required local effort (local contribution).

FTE Dollars: $FTE\ Dollars = WFTE \times BSA \times DCD + Various\ Allocations - RLE$. BSA = Base Student Allocation. This amount of money is established by the legislature each year and is the dollar basis for funding. DCD = District Cost Differential. This represents a cost-of-living index based on a market basket study in all Florida counties.

Full Time Equivalent (FTE) Student: An FTE is defined as one student in membership in an FEFP program or a combination of programs. For students in grades 4-12, a full-time student is one receiving at least 900 contact hours of instruction per year (5 hours per day X 180 days = 900 hours). For students in grades K3, a full-time student is one receiving at least 720 contact hours of instruction per year (4 hours per day X 180 days = 720 hours). The main FTE surveys occur in October and February.

Full Time Equivalent (FTE) Position: A Full Time Equivalent Position, sometimes referred to as “FTE unit”, is equal to an individual working the full number of daily allotted hours for the full number of workdays in a work year for a given position classification.

Function: Function classifications indicate the overall purpose or objective of an expenditure. Functions are group-related activities aimed at accomplishing a major service or regulatory responsibility. The activities of a local school system are classified into five broad areas: Instruction, Instructional Support Services, General Support Services, Community Services, and Nonprogram Charges (Debt Service and Transfers).

Fund: A fund is a fiscal and accounting entity with a self-balancing set of accounts. It records changes in cash and other financial resources, together with all related liabilities and residual equities or balances. Funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance: The excess of an entity’s assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be committed (e.g., encumbrances) or designated (e.g., categoricals) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the Operating Fund.

Governmental Funds: These are the funds often referred to as “source and use” funds. The fund types included are General, Special Revenue, Capital Projects, Debt Service and Special Projects.

Homestead Exemption: An exemption that can reduce the taxable value of a permanent residence, by as much as \$50,000, however \$25,000 does not apply to the school portion of property taxes. This exemption

qualifies the home for the Save Our Homes assessment limitation. While the exemption is nontransferable, a homeowner may be able to transfer or “port” all or part of the assessment difference to a new Florida homestead.

Impact Fees: Brevard County imposes an impact fee on each new residential unit constructed for school construction. This fee is adjusted each year per the impact fee ordinance and is completely recalculated every five years.

Indirect Costs: Costs associated with, but not directly attributable to, providing a product or service. These are usually costs incurred by other departments in the support of operating departments.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis. The district’s self-insured plans are accounted for as an Internal Service Fund.

Internal (School) Funds: These funds are used to account for assets held by Internal Accounts administration and control of internal funds which are commonly described as monies collected at various schools in connection with school and student organization activities.

Just value: The monetary market value established by the property appraiser for all real and tangible properties within the district.

Lapse Factor: Labor savings due to the time lapse between the day an employee leaves a job and the filling of the vacated position. A lapse factor of -1.7% is used in budgeting most salaries and fringe benefits in the Operating Fund. This represents savings of approximately \$6.1 million, which is utilized in budgeting for other line items.

Levy: Taxes imposed for the support of governmental activities.

Local Capital Improvement Revenue (LCIR): Per HB 7069, school districts are to distribute to eligible charter school’s local capital improvement revenue (LCIR) from the discretionary millage.

McKay Scholarships: A voucher program where exceptional student education (ESE) students apply for the “scholarships” from the Florida Department of Education. The amount of the voucher is deducted from the public-school district’s Florida Education Finance Program (FEFP) allocation and is sent to the private school the student has designated.

Membership: A student is enrolled in his home school for funding purposes. The student is in membership until he withdraws or is withdrawn. Funding is based on Full-Time Equivalent Students (FTE) in membership during the survey periods. Four surveys are conducted a year.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten-mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The Ad Valorem (property) tax rate. See Mill.

Object of Expenditure: The service or commodity obtained as the result of a specified expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased.

Typical objects of expenditures include Salaries, Employee Benefits, Purchased Services, Materials, and Capital Outlay.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The “Base Program”, Basic Instructional Grades 4 through 8, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years’ historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Public Education Capital Outlay (PECO): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program Category: Program Category is a grouping of expenditures by instructional program within the district. These are established by Florida Statutes and consist of 3 Basic Education categories, 5 Exceptional Education categories, 1 Career Education category, 1 intensive English – ESOL category and 7 Adult Education categories.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. The district maintains an Enterprise Fund and Internal Service Fund to accumulate revenue and allocate costs. The Enterprise Fund is associated with the District’s School Age Child Care Program (before and after school childcare program). The Internal Service Fund is also used to account for the district’s self-insurance programs.

Recalibration: Beginning in 2013-14 Unweighted (FTE) and Weighted FTE (WFTE) have been adjusted to reflect the application of a revised FTE calculation methodology. This methodology limits FTE for each student to a maximum of 1.0, whereas in the past districts and FLVS (Florida Virtual School) each earned a piece, and a student could earn more than 1.0 FTE.

Required Local Effort (RLE): The combination of ad valorem (property) taxes which the school district is required to impose in order to receive state FEFP funds. Florida Statutes require a local effort equal to 3.247 mills in ad valorem taxes. $RLE = \text{assessed value of non-exempt properties} \times 96\% \times 0.003247$.

Revenue: Monies received which are used to operate a system of schools within the district.

Revenue Anticipation Notes (RANS): These notes may be issued by the district in anticipation of the receipt of current funds. These notes may not exceed one year but may be extended on a year-to-year basis for a total of five years. These obligations may not exceed one-fourth of the district’s tax revenue for operations for the preceding year.

Rolled-Back Rate: A calculation mandated by the state which produces an ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate that would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction, and other adjustments.

SBC/COBI Bonds: State Board of Education/Capital Outlay Bond Indebtedness Bonds issued by the state on behalf of a local school district.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes. In the School District of Brevard County, most federal funds, and the food service program, are treated as special revenue funds.

Surtax: Revenue secured through the One-half Cent School Capital Outlay Surtax Referendum. Funds provide the District with Additional capital funding for major remodeling/renovations, District Security, and educational technology for six years which began January 2021 and will end December 2025.

Tax Anticipation Note (TAN): A short term debt issued by a qualified entity for the purpose of improving cash flow. The maximum maturity is one year, and repayment is based on specific future tax collection.

Teacher Supply Assistance Program: A categorical program to provide each classroom teacher with additional funds to purchase classroom materials and supplies.

TRIM: The “Truth in Millage” incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on “tentative” budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Unweighted FTE: Full time equivalent students not multiplied by cost factors relating to the higher/lower costs associated with certain programs.

Weighted FTE: Categories of students are weighted for funding purposes. WFTE represents the number of FTE in a program category multiplied by the program cost factor for that category. The State of Florida has established 7 categories for funding K-12 with cost factors ranging from 0.999 to 5.401.

Acronyms

ACFR	Annual Comprehensive Financial Report
AFR	Annual Financial Report
ALC	Alternative Learning Center
BAS	Brevard After School
BPS	Brevard Public School
BSA	Base Student Allocation
CO & DS	Capital Outlay & Debt Service
COBI	Capital Outlay Bond Issues
COP	Certificates of Participation
DCD	District Cost Differential
FEFP	Florida Education Finance Program Florida
FLDOE	Department of Education
FNS	Food and Nutrition Services
FTE	Full Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Practice
HB	Principles House Bill
OPEB	Other Post-Employment Benefits Public
PECO	Education Capital Outlay Revenue Revenue
RAN	Anticipation Note
RLE	Required Local Effort
SRO	School Resource Officer
TRIM	Truth In Millage
UFTE	Unweighted Full Time Equivalent Weighted
WFTE	Full Time Equivalent



NON-DISCRIMINATION NOTICE

SCHOOL BOARD OF BREVARD COUNTY

Educational Services Facility
2700 Judge Fran Jamieson Way
Melbourne, FL 32940-6601

SUPERINTENDENT

Dr. Mark J. Rendell, Ed.D.

SCHOOL BOARD MEMBERS

Matt Susin, Chairman
Megan Wright, Vice Chairman
Jennifer Jenkins
Katy Campbell
Gene Trent



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For concerns involving the public or students, including Title IX, IDEA, 504, and Equity and Diversity matters contact:

Title IX Coordinator

Jacqueline Saxenmeyer
2700 Judge Fran Jamieson Way
Melbourne, FL 32940
(321) 633-1000, Ext. 11280
saxenmeyer.j@brevardschools.org

For concerns involving employees or job applicants contact:
Director of Professional Standards and Labor Relations

Dr. Karyle Green
2700 Judge Fran Jamieson Way
Melbourne, FL 32940
(321) 633-1000 Ext. 11265
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MISSION STATEMENT

Our Mission is to serve every student with excellence as the standard

