



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

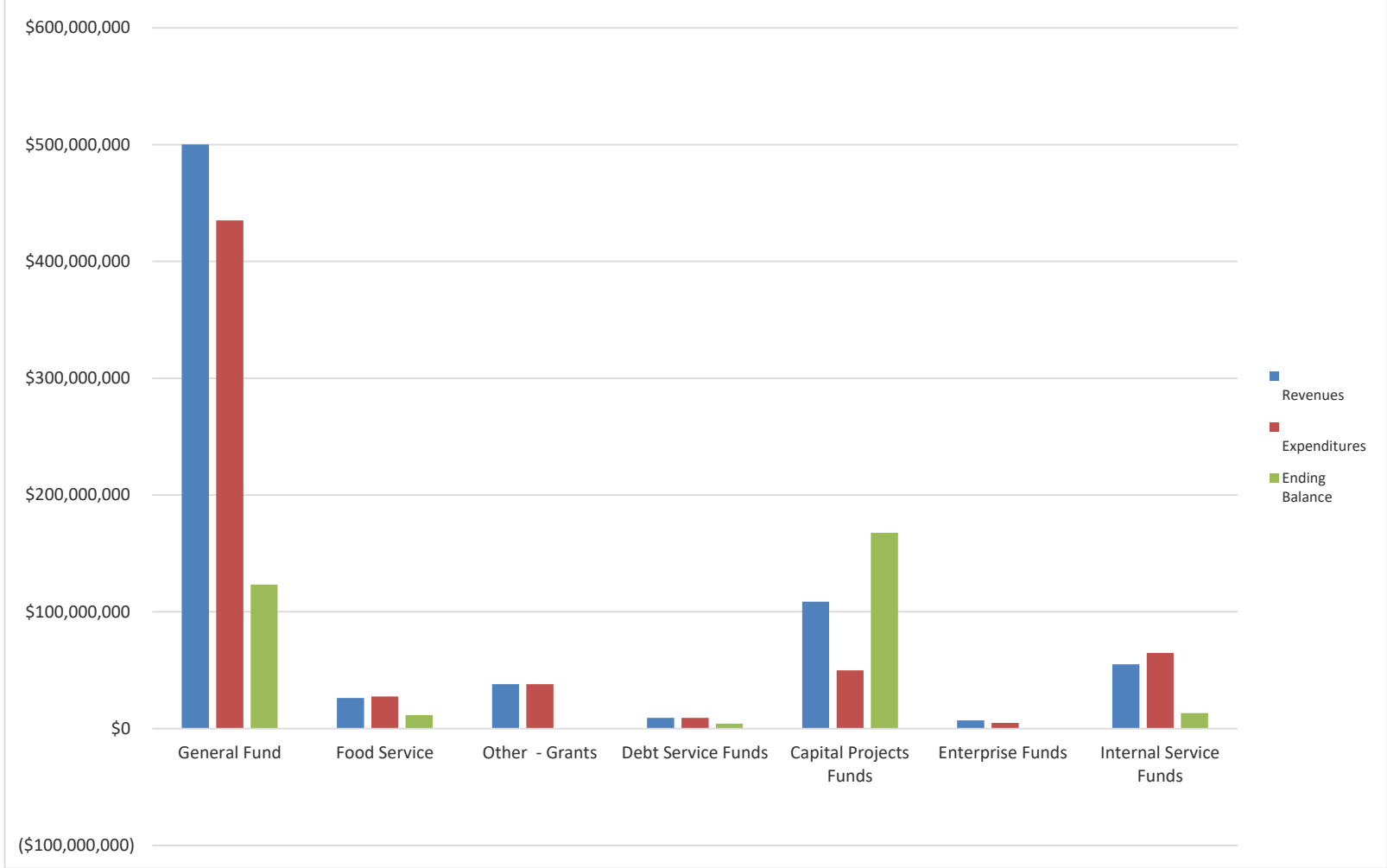
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING APRIL 30, 2019

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending April 30, 2019**

Fund	Beginning Balance	2018-19 Revenues	2018-19 Expenditures	2018-19 Income/(Loss)	Ending Balance
General Fund	\$58,322,324	\$500,267,533	\$435,231,373	\$65,036,161	\$123,358,484
Special Revenue Funds:					
Food Service	12,864,021	26,211,749	27,472,352	(1,260,603)	11,603,418
Other - Grants	0	38,027,748	38,027,748	0	0
Total Special Revenue	12,864,021	64,239,498	65,500,101	(1,260,603)	11,603,418
Debt Service Funds	4,180,876	9,274,963	9,229,630	45,334	4,226,209
Capital Projects Funds	108,861,513	108,693,922	49,920,759	58,773,163	167,634,676
Enterprise Funds (Brevard After School)	(2,370,305)	7,012,938	4,894,812	2,118,126	(252,179)
Internal Service Funds (Self-Insurance)	23,151,626	55,121,076	64,840,396	(9,719,320)	13,432,306
Grand Totals	\$205,010,054	\$744,609,931	\$629,617,070	\$114,992,860	\$320,002,914

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending April 30, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$33,078,887	\$8,743,656	\$0	\$55,927,054	\$2,237,285	\$1,678,877	\$101,665,758
Cash and Investments with trustee	0	0	4,229,412	2,738,691	0	0	6,968,103
Investments	101,965,247	0	0	106,084,161	0	27,857,761	235,907,169
Accounts & Interest Receivable	9,976	0	0	42,079	0	121,700	173,755
Due from Other Agencies	664,320	38,008,493	0	4,673,133	0	0	43,345,946
Inventory	400,569	1,469,071	0	0	0	0	1,869,641
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Computer Software	0	0	0	0	(13,321)	0	(13,321)
A/D A/V & Computer Software	0	0	0	0	(13,076)	0	(13,076)
Total Assets	136,119,000	48,221,220	4,229,412	169,465,117	2,298,992	30,964,388	391,298,128
Deferred Outflows	0	0	0	0	1,558,947	0	1,558,947
Total Assets and Deferred Outflows	\$136,119,000	\$48,221,220	\$4,229,412	\$169,465,117	\$3,857,939	\$30,964,388	\$392,857,075

**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending April 30, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$3,667,986	\$0	\$0	\$0	\$0	\$0	\$3,667,986
Payroll Deductions and Withholdings	3,241,003	0	0	0	0	0	3,241,003
Accounts Payable	4,475,782	491,732	3,203	1,829,825	14,075	6,807	6,821,424
Due to Other Agencies	12	844	0	616	0	0	1,472
Deferred Revenue	1,375,733	36,125,227	0	0	0	0	37,500,960
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
Total Liabilities	12,760,516	36,617,803	3,203	1,830,441	3,810,966	17,532,082	72,555,009
Deferred Inflows	0	0	0	0	299,152	0	299,152
Fund Equity							
Fund Balances:							
Non-Spendable	400,569	1,469,071	0	0	0	0	1,869,641
Restricted	883,911	10,134,346	4,226,209	167,634,676	(252,179)	13,432,306	196,059,269
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	95,508,475	0	0	0	0	0	95,508,475
Unassigned	24,612,577	0	0	0	0	0	24,612,577
Total Fund Equity	123,358,484	11,603,418	4,226,209	167,634,676	(252,179)	13,432,306	320,002,914
Total Liabilities, Deferred Inflows and Fund Equity	\$136,119,000	\$48,221,220	\$4,229,412	\$169,465,117	\$3,857,939	\$30,964,388	\$392,857,075

**Brevard County School Board
General Fund 2018-19
As of April 30, 2019**

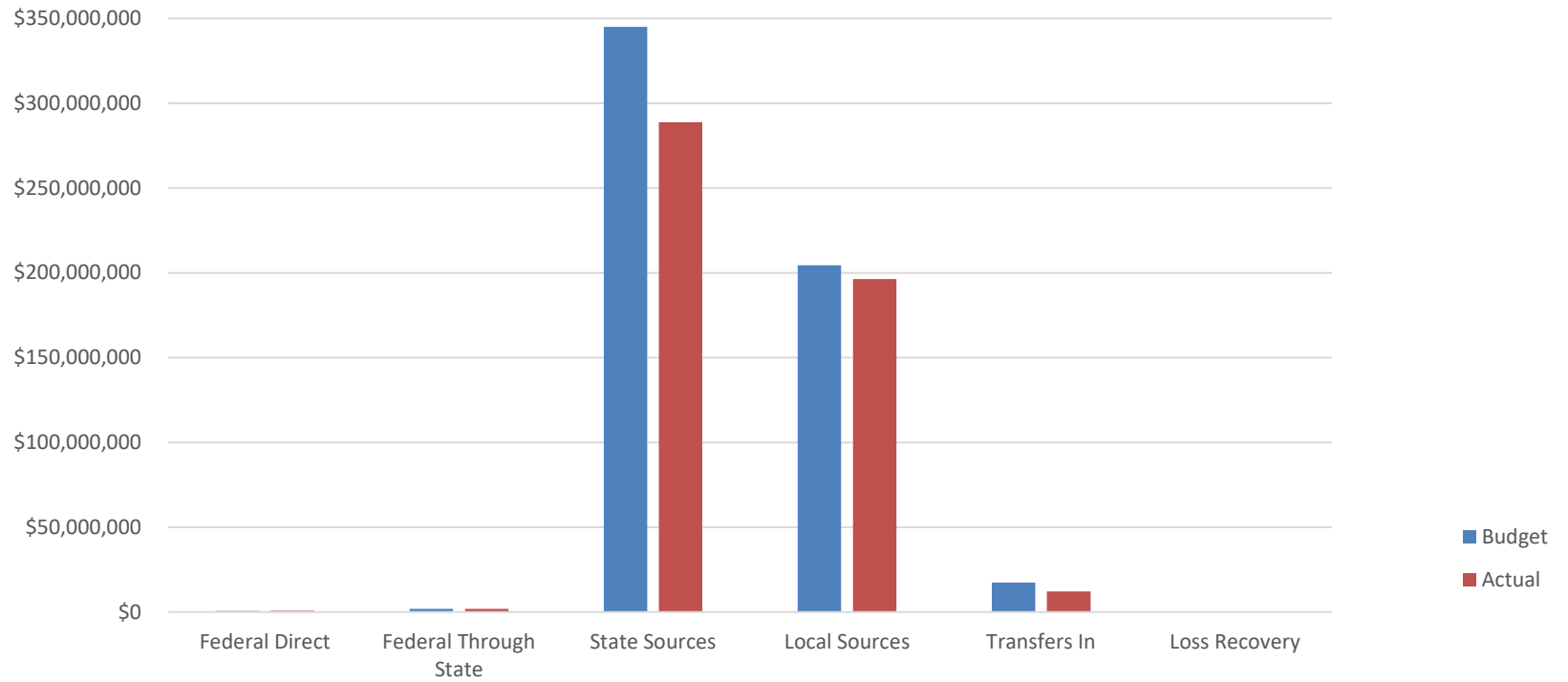
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$786,547	(\$91,753)	-13.21%
Federal Through State	1,889,592	1,889,592	0	1,836,090	53,502	2.83%
State Sources	346,254,166	345,100,548	0	288,905,878	56,194,670	16.28%
Local Sources	201,306,013	204,401,301	0	196,341,041	8,060,260	3.94%
Transfers In	16,469,131	17,469,131	0	12,074,974	5,394,157	30.88%
Loss Recovery	0	0	0	323,004	(323,004)	0.00%
Total Revenues	566,613,696	569,555,366	0	500,267,533	69,287,832	12.17%
Expenses						
Instruction	372,392,430	385,450,856	69,900,731	280,877,008	34,673,117	9.00%
Pupil Personnel Services	23,452,823	25,556,205	5,254,378	17,335,309	2,966,518	11.61%
Instructional Media	7,274,337	7,687,644	1,620,202	5,876,842	190,601	2.48%
Instr & Curr Dev	13,642,034	14,818,525	2,937,948	11,060,920	819,657	5.53%
Instr Staff Training	1,754,282	3,478,707	319,367	1,900,589	1,258,752	36.18%
Instr Related Tech	8,491,473	8,961,885	1,270,367	6,925,957	765,561	8.54%
School Board	1,293,942	1,386,658	116,624	928,697	341,337	24.62%
General Admin	1,275,230	1,351,756	202,370	1,059,303	90,084	6.66%
School Admin	37,930,345	38,654,733	6,641,547	31,584,841	428,344	1.11%
Facilities Construction	956,838	3,625,021	948,631	2,105,542	570,848	15.75%
Fiscal Services	3,193,783	3,381,174	503,501	2,665,492	212,181	6.28%
Food Services	142,283	176,568	0	174,501	2,066	1.17%
Central Services	6,714,011	7,935,560	999,841	5,712,169	1,223,550	15.42%
Pupil Transportation	18,617,865	19,027,451	2,271,690	14,491,998	2,263,764	11.90%
Operation of Plant	46,056,735	51,769,911	3,882,761	36,291,327	11,595,823	22.40%
Maintenance of Plant	14,642,581	16,881,179	3,006,298	12,736,984	1,137,897	6.74%
Admin Technology	4,460,579	4,661,565	1,158,602	2,938,582	564,381	12.11%
Community Services	189,920	662,202	16,349	565,311	80,542	12.16%
Total Expenses	562,481,488	595,467,600	101,051,205	435,231,373	59,185,022	9.94%
Excess (Deficit) of Revenues	4,132,208	(25,912,234)		65,036,161		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	\$62,454,531	\$32,410,089		\$123,358,484		

**Brevard County School Board
General Fund 2018-19 Compared to 2017-18**

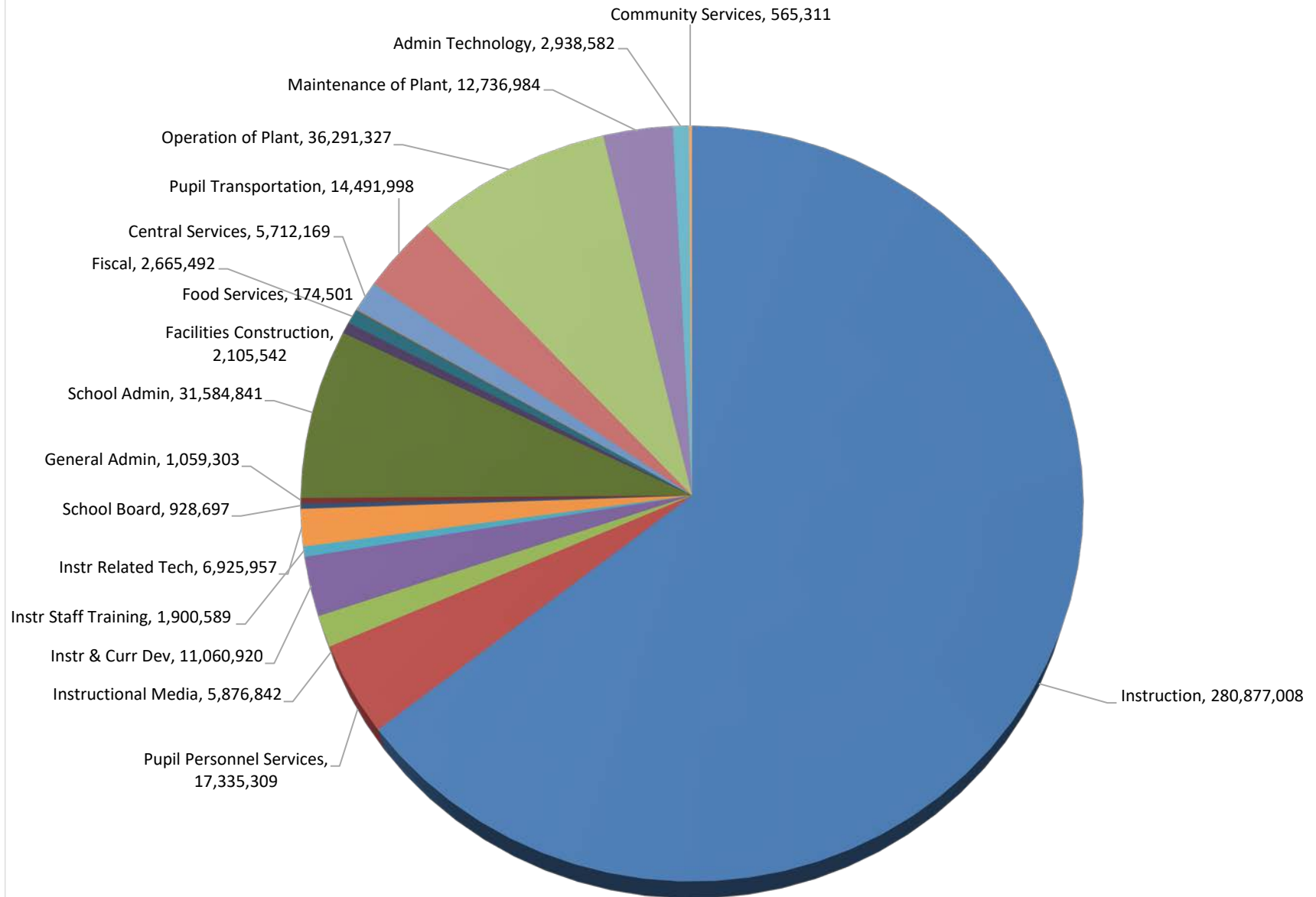
	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
Federal Direct	\$694,794	\$786,547	\$91,753	113.21%	\$478,352	\$308,195	64.43%
Federal Through State	1,889,592	1,836,090	(53,502)	97.17%	2,529,450	(693,360)	-27.41%
State Sources	345,100,548	288,905,878	(56,194,670)	83.72%	289,286,470	(380,592)	-0.13%
Local Sources	204,401,301	196,341,041	(8,060,260)	96.06%	190,690,211	5,650,829	2.96%
Transfers In	17,469,131	12,074,974	(5,394,157)	69.12%	7,545,022	4,529,953	60.04%
Loss Recovery	0	323,004	323,004	0.00%	84,636	238,368	281.64%
Total Revenues	569,555,366	500,267,533	(69,287,832)	87.83%	490,614,142	9,653,391	1.97%
Expenses							
Instruction	385,450,856	280,877,008	104,573,848	72.87%	284,011,745	(3,134,737)	-1.10%
Pupil Personnel Services	25,556,205	17,335,309	8,220,896	67.83%	14,713,579	2,621,730	17.82%
Instructional Media	7,687,644	5,876,842	1,810,803	76.45%	5,779,663	97,178	1.68%
Instr & Curr Dev	14,818,525	11,060,920	3,757,605	74.64%	11,334,854	(273,934)	-2.42%
Instr Staff Training	3,478,707	1,900,589	1,578,118	54.63%	1,699,425	201,164	11.84%
Instr Related Tech	8,961,885	6,925,957	2,035,928	77.28%	7,330,367	(404,410)	-5.52%
School Board	1,386,658	928,697	457,961	66.97%	955,063	(26,365)	-2.76%
General Admin	1,351,756	1,059,303	292,454	78.36%	1,028,750	30,553	2.97%
School Admin	38,654,733	31,584,841	7,069,891	81.71%	32,215,423	(630,581)	-1.96%
Facilities Construction	3,625,021	2,105,542	1,519,479	58.08%	3,350,574	(1,245,033)	-37.16%
Fiscal Services	3,381,174	2,665,492	715,682	78.83%	2,425,561	239,931	9.89%
Food Services	176,568	174,501	2,066	98.83%	480,604	(306,102)	-63.69%
Central Services	7,935,560	5,712,169	2,223,391	71.98%	5,757,220	(45,051)	-0.78%
Pupil Transportation	19,027,451	14,491,998	4,535,453	76.16%	14,861,536	(369,538)	-2.49%
Operation of Plant	51,769,911	36,291,327	15,478,583	70.10%	32,443,408	3,847,920	11.86%
Maintenance of Plant	16,881,179	12,736,984	4,144,195	75.45%	11,837,772	899,212	7.60%
Admin Technology	4,661,565	2,938,582	1,722,983	63.04%	2,917,614	20,968	0.72%
Community Services	662,202	565,311	96,890	85.37%	351,259	214,052	60.94%
Total Expenses	595,467,600	435,231,373	160,236,227	73.09%	433,494,415	1,736,957	0.40%
Excess (Deficit) of Revenues	(25,912,234)	65,036,161	90,948,395	-250.99%	57,119,727	7,916,434	13.86%
Beginning Fund Balance							
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
Ending Fund Balance	\$32,410,089	\$123,358,484	\$90,948,395	380.62%	\$114,758,029	\$8,600,455	7.49%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



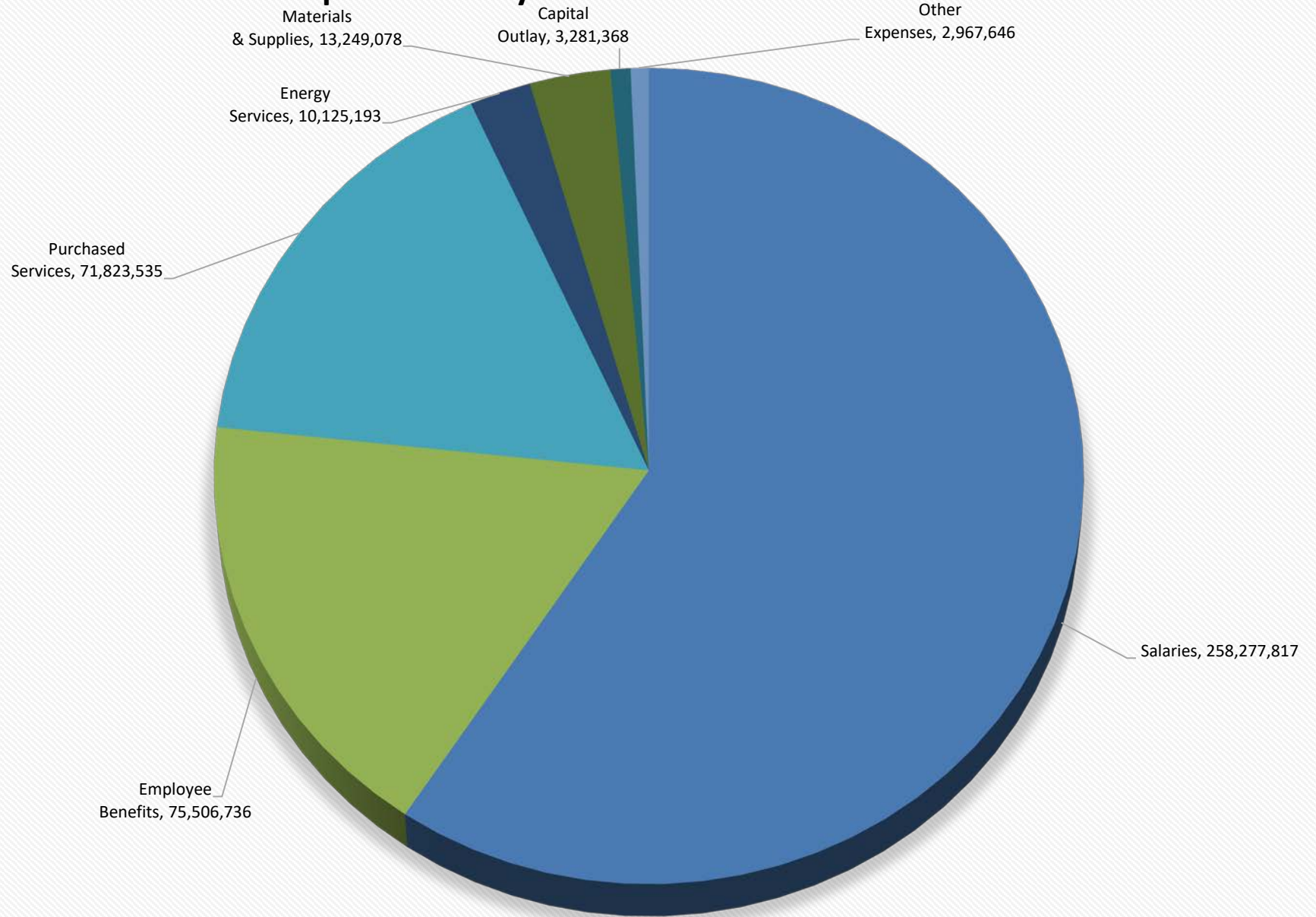
Expenditures by Function - General Fund



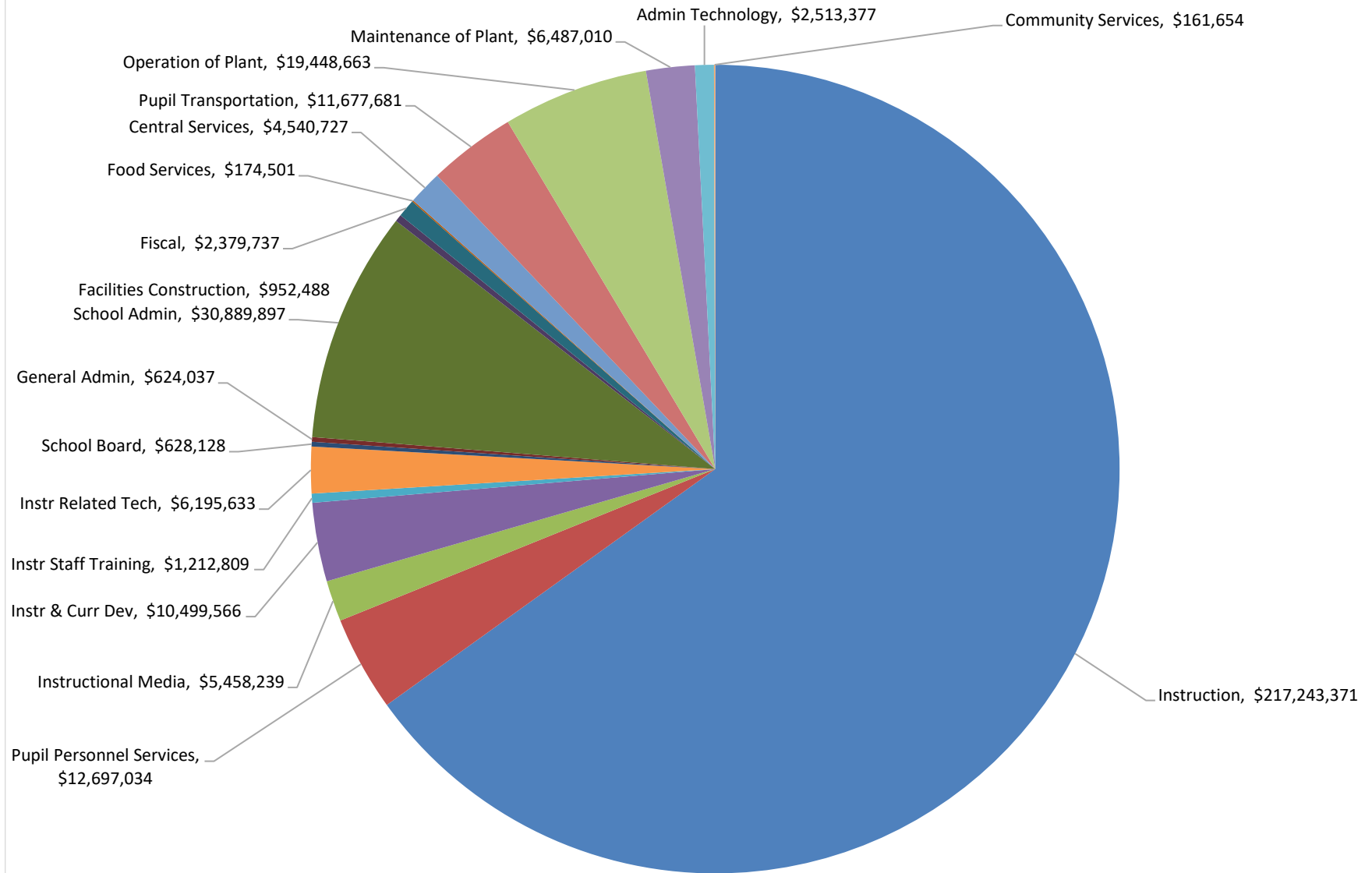
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending April 30, 2019**

	Amended Budget	April 2019	Classification of Expenses						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$385,450,856	\$280,877,008	\$169,896,795	\$47,346,576	\$51,739,407	\$148	\$8,540,643	\$1,508,319	\$1,845,120
Pupil Personnel Services	25,556,205	17,335,309	9,944,801	2,752,233	4,487,108	0	139,957	4,475	6,734
Instructional Media	7,687,644	5,876,842	4,185,158	1,273,081	103,075	0	58,673	254,669	2,185
Instr & Curr Dev	14,818,525	11,060,920	8,236,904	2,262,663	376,861	0	58,790	41,628	84,075
Instr Staff Training	3,478,707	1,900,589	1,008,138	204,672	499,345	0	54,943	6,245	127,247
Instr Related Tech	8,961,885	6,925,957	4,862,612	1,333,022	728,837	0	0	1,487	0
School Board	1,386,658	928,697	383,696	244,432	273,162	0	367	0	27,040
General Admin	1,351,756	1,059,303	468,717	155,320	314,684	0	16,489	17,310	86,783
School Admin	38,654,733	31,584,841	23,424,967	7,464,930	492,087	0	68,736	121,772	12,349
Facilities Construction	3,625,021	2,105,542	757,021	195,467	75,283	0	16,968	846,834	213,968
Fiscal Services	3,381,174	2,665,492	1,849,629	530,108	226,435	0	6,691	4,807	47,821
Food Services	176,568	174,501	161,831	12,670	0	0	0	0	0
Central Services	7,935,560	5,712,169	3,510,028	1,030,699	715,181	108	220,316	34,628	201,210
Pupil Transportation	19,027,451	14,491,998	8,427,419	3,250,262	538,272	1,294,569	939,973	34,250	7,253
Operation of Plant	51,769,911	36,291,327	14,212,560	5,236,103	7,295,501	8,524,824	880,769	134,412	7,159
Maintenance of Plant	16,881,179	12,736,984	4,848,554	1,638,455	3,491,338	305,544	2,207,152	231,828	14,113
Admin Technology	4,661,565	2,938,582	1,963,714	549,664	369,539	0	12,714	36,488	6,463
Community Services	662,202	565,311	135,273	26,381	97,418	0	25,896	2,217	278,126
Totals	595,467,600	435,231,373	258,277,817	75,506,736	71,823,535	10,125,193	13,249,078	3,281,368	2,967,646
Percentage of Total Expense			59.34%	17.35%	16.50%	2.33%	3.04%	0.75%	0.68%
Budget by Object	\$595,467,600		\$343,730,060	\$100,838,937	\$97,457,306	\$15,575,855	\$23,916,720	\$8,956,511	\$4,992,210
Percent of Total Budget			57.72%	16.93%	16.37%	2.62%	4.02%	1.50%	0.84%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2018-19
As of April 30, 2019**

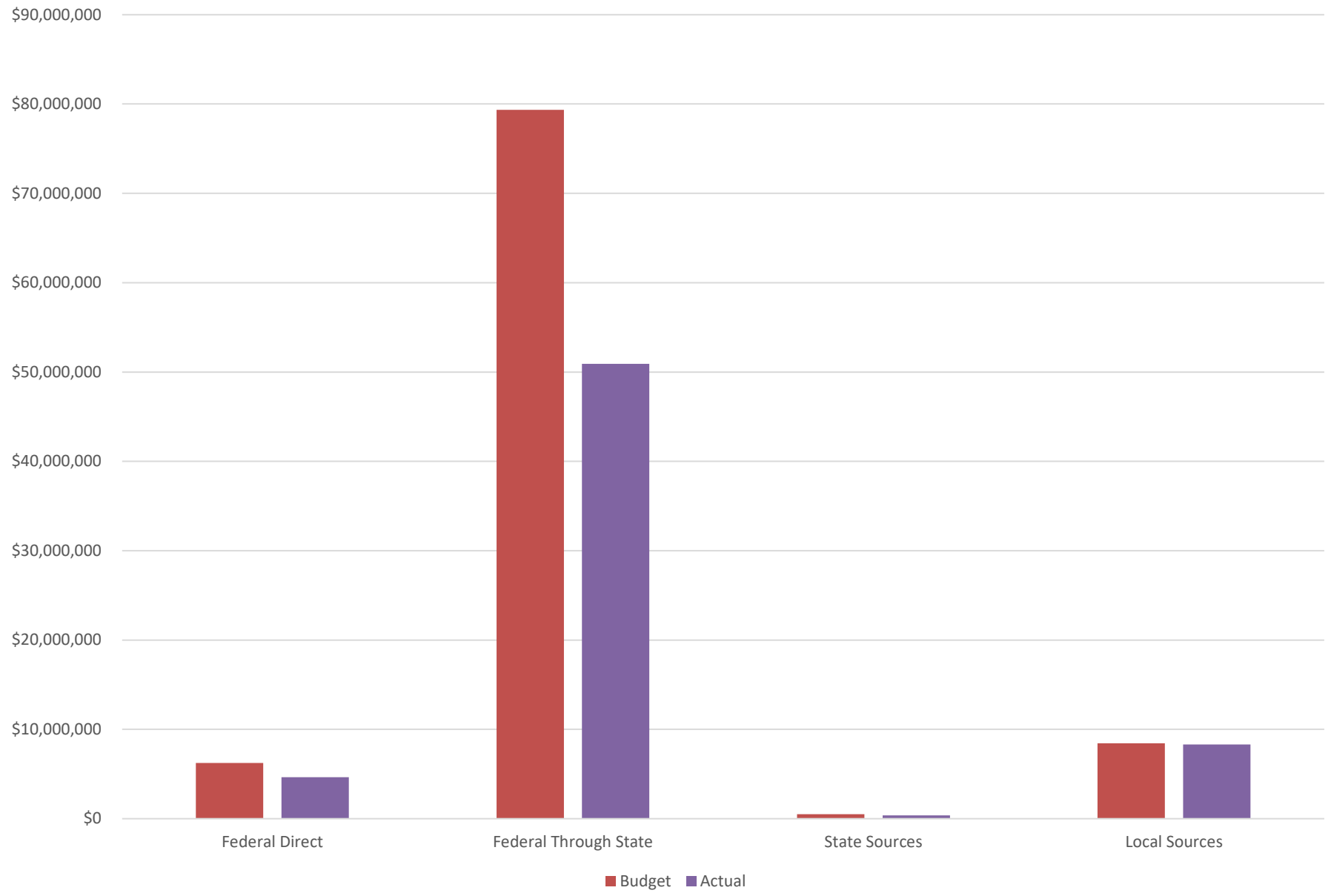
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$4,640,539	\$1,586,582	25.48%
Federal Through State	79,338,479	79,338,479	0	50,912,988	28,425,491	35.83%
State Sources	509,470	509,470	0	370,005	139,465	27.37%
Local Sources	8,438,769	8,438,769	0	8,315,966	122,803	1.46%
Total Revenues	94,513,839	94,513,839	0	64,239,498	30,274,341	32.03%
Expenses						
Instruction	28,178,660	28,178,660	3,946,236	18,060,182	6,172,243	21.90%
Pupil Personnel Services	7,302,955	7,302,955	1,145,939	4,118,049	2,038,967	27.92%
Instructional Media Services	2,705	2,705	406	26,427	(24,128)	-891.98%
Instructional & Curriculum Development	13,846,007	13,846,007	2,399,240	8,988,964	2,457,803	17.75%
Instructional Staff Training	4,226,096	4,226,096	398,588	2,333,025	1,494,484	35.36%
Instructional Technology	1,049,168	1,049,168	395,241	1,418,597	(764,670)	-72.88%
Board of Education	2,984	2,984	0	2,799	185	6.19%
General Administration	1,759,469	1,759,469	0	1,283,546	475,923	27.05%
School Administration	204,620	204,620	135	149,204	55,281	27.02%
Facilities Acquisition & Construction	0	0	0	6,765	(6,765)	0.00%
Fiscal Services	38,792	38,792	20,702	103,436	(85,346)	-220.01%
Food Services	32,938,463	34,721,216	3,364,033	26,998,681	4,358,503	12.55%
Central Services	3,782	3,782	0	1,496	2,286	60.44%
Pupil Transportation Services	204,447	204,447	2,963	174,984	26,500	12.96%
Operation of Plant	110,354	110,354	11,941	600,370	(501,956)	-454.86%
Maintenance of Plant	500	500	0	1,375	(875)	-174.96%
Administrative Technology Services	0	0	37,525	211,964	(249,488)	0.00%
Community Services	1,150,157	1,150,157	134,153	820,762	195,242	16.98%
Capital Outlay	3,510,771	4,302,311	0	0	4,302,311	100.00%
Transfers Out	1,500,000	1,500,000	0	199,475	1,300,525	86.70%
Total Expenses	96,029,930	98,604,223	11,857,099	65,500,101	21,247,023	21.55%
Excess (Deficit) of Revenues	(1,516,091)	(4,090,384)		(1,260,603)		
Beginning Fund Balance						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
Ending Fund Balance	\$11,347,930	\$8,773,637		\$11,603,418		

**Brevard County School Board
Special Revenue Fund 2018-19 Compared to 2017-18**

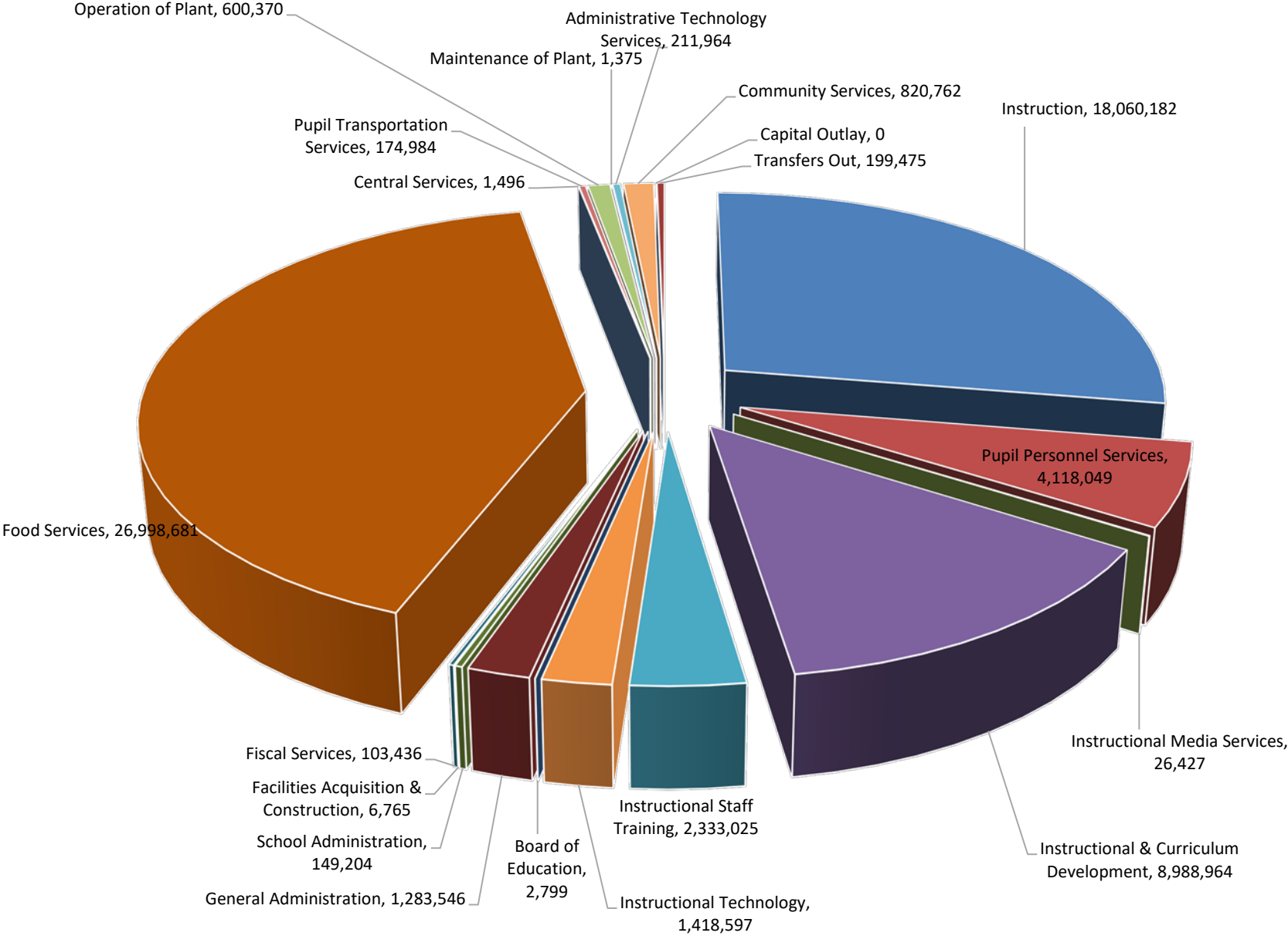
	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
Federal Direct	\$6,227,121	\$4,640,539	(\$1,586,582)	74.52%	\$5,943,882	(\$1,303,344)	-21.93%
Federal Through State	79,338,479	50,912,988	(28,425,491)	64.17%	47,261,555	3,651,433	7.73%
State Sources	509,470	370,005	(139,465)	72.63%	1,023,535	(653,530)	-63.85%
Local Sources	8,438,769	8,315,966	(122,803)	98.54%	7,305,285	1,010,681	13.83%
Total Revenues	94,513,839	64,239,498	(30,274,341)	67.97%	61,534,258	2,705,240	4.40%
Expenses							
Instruction	28,178,660	18,060,182	10,118,478	64.09%	17,893,710	166,471	0.93%
Pupil Personnel Services	7,302,955	4,118,049	3,184,906	56.39%	4,236,312	(118,263)	-2.79%
Instructional Media	2,705	26,427	(23,722)	976.97%	10,471	15,956	152.39%
Instr & Curr Dev	13,846,007	8,988,964	4,857,043	64.92%	9,239,077	(250,113)	-2.71%
Instr Staff Training	4,226,096	2,333,025	1,893,071	55.21%	2,008,382	324,642	16.16%
Instr Related Tech	1,049,168	1,418,597	(369,429)	135.21%	1,366,848	51,749	3.79%
School Board	2,984	2,799	185	93.81%	0	2,799	0.00%
General Admin	1,759,469	1,283,546	475,923	72.95%	1,391,754	(108,208)	-7.77%
School Admin	204,620	149,204	55,416	72.92%	45,828	103,376	225.58%
Facilities Construction	0	6,765	(6,765)	0.00%	658,316	(651,551)	-98.97%
Fiscal Services	38,792	103,436	(64,644)	266.64%	75,569	27,868	36.88%
Food Services	34,721,216	26,998,681	7,722,535	77.76%	25,776,574	1,222,107	4.74%
Central Services	3,782	1,496	2,286	39.56%	25,767	(24,271)	-94.19%
Pupil Transportation	204,447	174,984	29,463	85.59%	67,416	107,569	159.56%
Operation of Plant	110,354	600,370	(490,016)	544.04%	103,900	496,470	477.83%
Maintenance of Plant	500	1,375	(875)	274.96%	2,036	(661)	-32.48%
Admin Technology	0	211,964	(211,964)	0.00%	237,352	(25,388)	-10.70%
Community Services	1,150,157	820,762	329,395	71.36%	711,893	108,870	15.29%
Capital Outlay	4,302,311	0	4,302,311	0.00%	0	0	0.00%
Transfers Out	1,500,000	199,475	1,300,525	13.30%	599,998	(400,523)	-66.75%
Total Expenses	98,604,223	65,500,101	33,104,122	66.43%	64,451,202	1,048,899	1.63%
Excess (Deficit) of Revenues	(4,090,384)	(1,260,603)	2,829,781	30.82%	(2,916,944)	1,656,341	-56.78%
Beginning Fund Balance							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
Ending Fund Balance	\$8,773,637	\$11,603,418	\$2,829,781	132.25%	\$11,440,113	\$163,305	1.43%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Special Revenue - Budget vs Actual



Special Revenue Expenses by Function



**Brevard County School Board
Debt Service 2018-19
As of April 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	48,724	98,276	66.85%
Transfers In	36,768,504	36,768,504	0	9,226,240	27,542,264	74.91%
Total Revenues	37,363,394	37,363,394	0	9,274,963	28,088,431	75.18%
Expenses						
Debt Service	37,218,992	37,218,992	32,262	9,229,630	27,957,100	75.12%
Total Expenses	37,218,992	37,218,992	32,262	9,229,630	27,957,100	75.12%
Excess (Deficit) of Revenues	144,402	144,402		45,334		
Beginning Fund Balance						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
Ending Fund Balance	\$4,325,278	\$4,325,278		\$4,226,210		

**Brevard County School Board
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	48,724	(98,276)	33.15%	93,972	(45,249)	-48.15%
Transfers In	36,768,504	9,226,240	(27,542,264)	25.09%	9,387,591	(161,351)	-1.72%
Total Revenues	37,363,394	9,274,963	(28,088,431)	24.82%	9,481,563	(206,600)	-2.18%
Expenses							
Debt Service	37,218,992	9,229,630	27,989,362	24.80%	9,445,026	(215,396)	-2.28%
Total Expenses	37,218,992	9,229,630	27,989,362	24.80%	9,445,026	(215,396)	-2.28%
Excess (Deficit) of Revenues	144,402	45,334	(99,068)	31.39%	36,537	8,796	24.07%
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	\$4,325,278	\$4,226,210	(\$99,068)	97.71%	\$4,087,447	\$138,762	3.39%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2018-19
As of April 30, 2019**

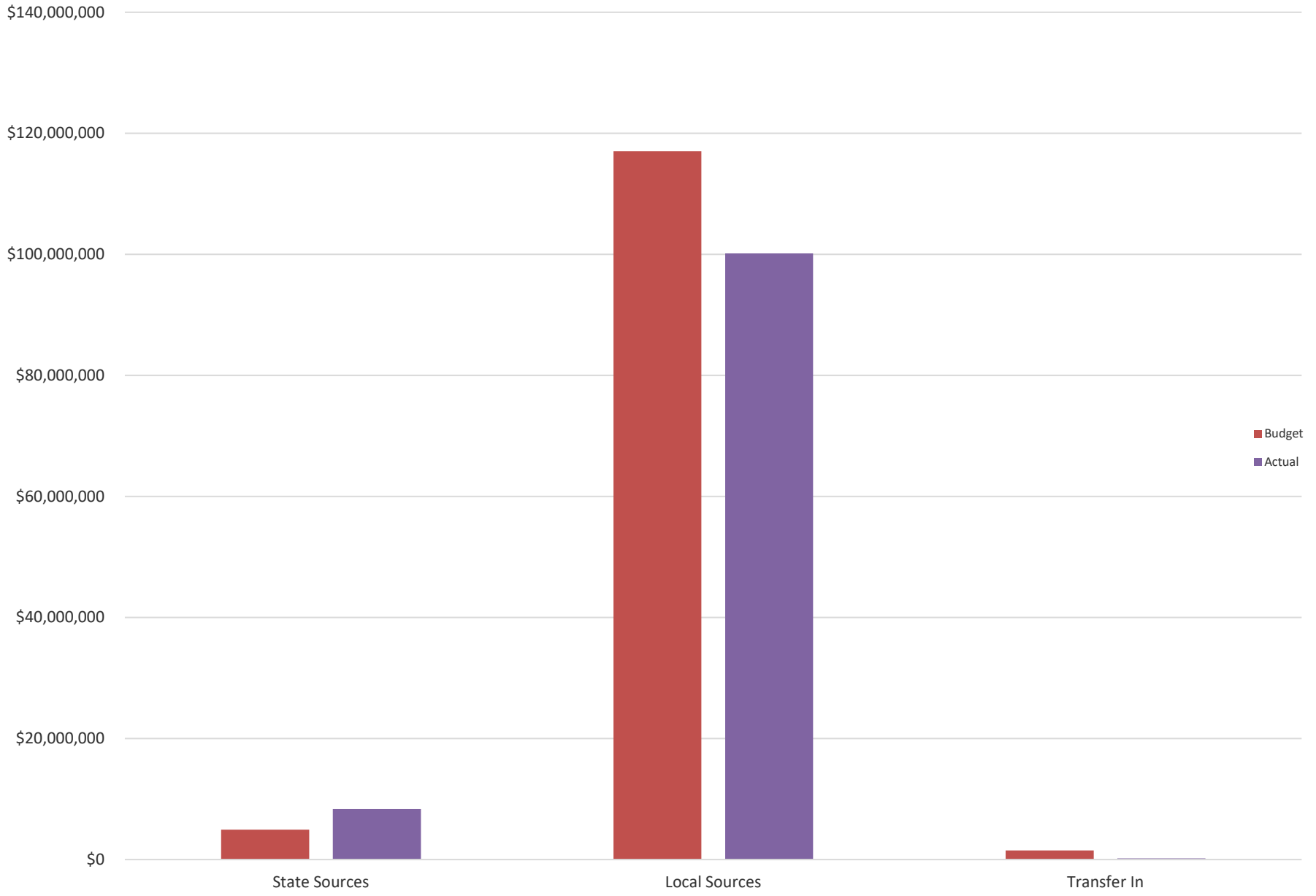
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$4,940,911	\$4,940,911	\$0	\$8,347,292	(\$3,406,381)	-68.94%
Local Sources	117,014,997	117,014,997	0	100,147,156	16,867,841	14.42%
Transfer In	1,500,000	1,500,000	0	199,475	1,300,525	86.70%
Total Revenues	123,455,908	123,455,908	0	108,693,922	14,761,986	11.96%
Expenses						
Facilities Construction	118,449,551	118,449,551	26,498,844	28,156,205	63,794,502	53.86%
Fiscal Services	0	0	23,333	5,395	(28,728)	0.00%
Student Transportation Services	0	0	3,299,669	457,945	(3,757,614)	0.00%
Transfers Out	50,938,600	50,938,600	0	21,301,214	29,637,386	58.18%
Total Expenses	169,388,151	169,388,151	29,821,847	49,920,759	89,645,545	52.92%
Excess (Deficit) of Revenues	(45,932,243)	(45,932,243)		58,773,163		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	\$62,929,270	\$62,929,270		\$167,634,676		

**Brevard County School Board
Capital Projects Fund 2018-19 Compared to 2017-18
As of April 30, 2019**

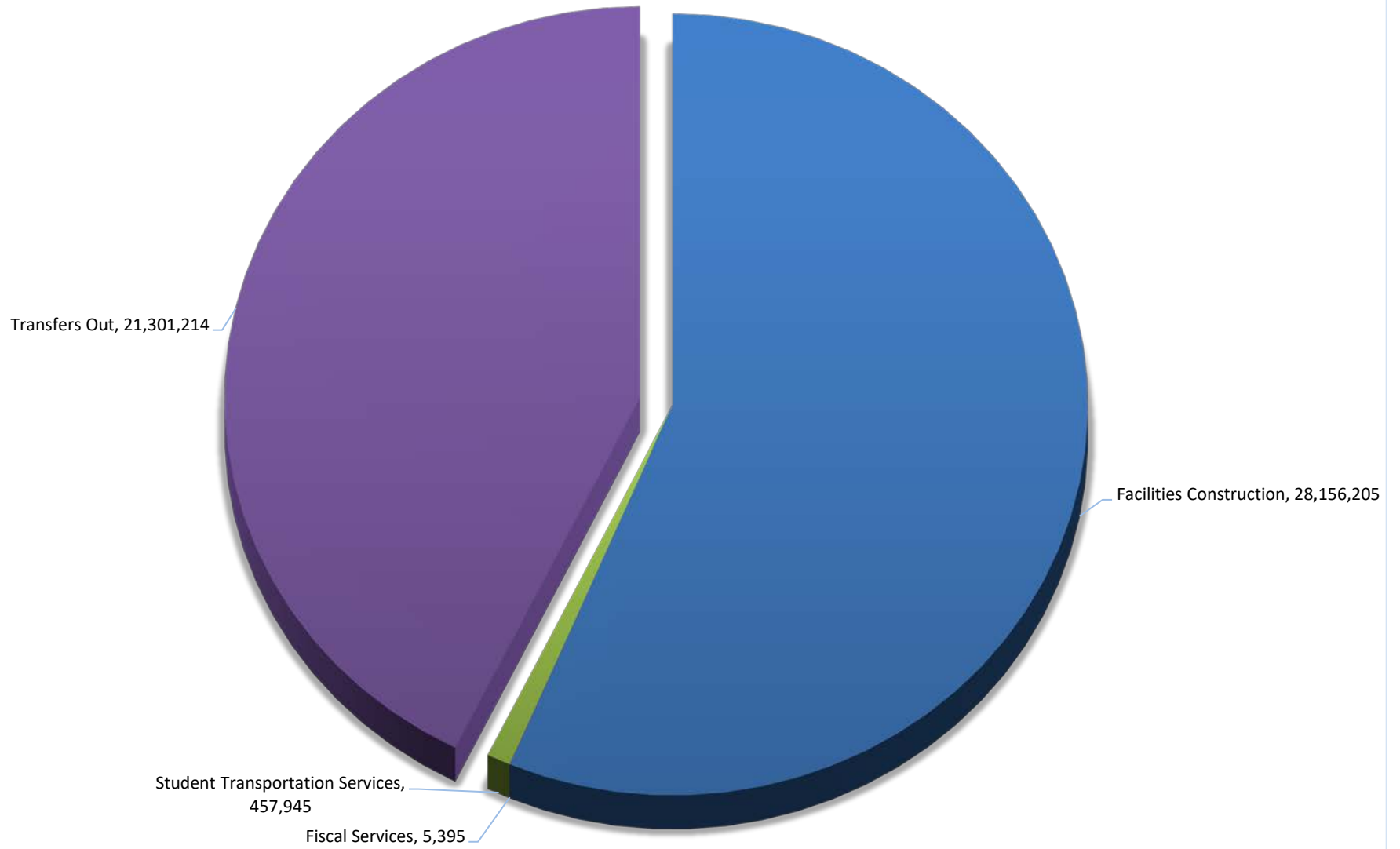
	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
State Sources	\$4,940,911	\$8,347,292	\$3,406,381	168.94%	\$1,882,842	\$6,464,450	343.33%
Local Sources	117,014,997	100,147,156	(16,867,841)	85.58%	83,785,398	16,361,758	19.53%
Transfers In	1,500,000	199,475	(1,300,525)	13.30%	599,998	(400,523)	-66.75%
Total Revenues	123,455,908	108,693,922	(14,761,986)	88.04%	86,268,238	22,425,684	26.00%
Expenses							
Facilities Construction	118,449,551	28,156,205	90,293,346	23.77%	43,131,666	(14,975,461)	-34.72%
Fiscal Services	0	5,395	(5,395)	0.00%	0	5,395	0.00%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	21,301,214	29,637,386	41.82%	16,932,613	4,368,601	25.80%
Total Expenses	169,388,151	49,920,759	119,467,392	29.47%	64,039,953	(14,119,194)	-22.05%
Excess (Deficit) of Revenues	(45,932,243)	58,773,163	104,705,406	-127.96%	22,228,285	36,544,878	164.41%
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	\$62,929,270	\$167,634,676	\$104,705,406	266.39%	\$130,005,908	\$37,628,768	28.94%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2018-19
As of April 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$7,012,938	\$593,062	7.80%
Total Revenues	7,606,000	7,606,000	0	7,012,938	593,062	7.80%
Expenses						
Instructional	0	0	245	30,857	(31,102)	0.00%
Instruct/Curriculum	0	0	28,459	66,215	(94,674)	0.00%
Instructional Staff Training	0	0	4,549	15,367	(19,916)	0.00%
School Admin	0	0	0	3,005	(3,005)	0.00%
Facilities Acquisition	0	0	16,068	0	(16,068)	0.00%
Central Services	0	0	3,294	16,634	(19,929)	0.00%
Operation of Plant	0	0	0	4,162	(4,162)	0.00%
Community Services	6,542,601	6,542,601	1,018,192	4,758,573	765,836	11.71%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,841,636	8,841,636	1,070,807	4,894,812	2,876,017	32.53%
Excess (Deficit) of Revenues	(1,235,636)	(1,235,636)		2,118,126		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	(\$3,605,941)	(\$3,605,941)		(\$252,179)		

**Brevard County School Board
Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
Local Sources	\$7,606,000	\$7,012,938	(\$593,062)	92.20%	\$6,698,403	\$314,535	4.70%
Total Revenues	7,606,000	7,012,938	(593,062)	92.20%	6,698,403	314,535	4.70%
Expenses							
Instructional	0	30,857	(30,857)	0.00%	20,989	9,868	47.01%
Instructional Media	0	0	0	0.00%	204	(204)	-100.00%
Instruct/Curriculum	0	66,215	(66,215)	0.00%	52,242	13,973	26.75%
Instructional Staff Training	0	15,367	(15,367)	0.00%	8,457	6,910	81.70%
School Admin	0	3,005	(3,005)	0.00%	884	2,121	239.90%
Facilities Acquisition	0	0	0	0.00%	11,700	(11,700)	-100.00%
Central Services	0	16,634	(16,634)	0.00%	16,266	369	2.27%
Operation of Plant	0	4,162	(4,162)	0.00%	4,035	126	3.13%
Community Services	6,542,601	4,758,573	1,784,028	72.73%	4,673,975	84,598	1.81%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,841,636	4,894,812	3,946,824	55.36%	4,788,753	106,059	2.21%
Excess (Deficit) of Revenues	(1,235,636)	2,118,126	3,353,762	-171.42%	1,909,650	208,476	10.92%
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
Ending Fund Balance	(\$3,605,941)	(\$252,179)	\$3,353,762	6.99%	\$364,143	(\$616,322)	-169.25%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2018-19
As of April 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$2,810,965	\$1,515,419	35.03%
Total Revenues	4,326,384	4,326,384	0	2,810,965	1,515,419	35.03%
Expenses						
Fiscal Services	0	0	580	448	(1,028)	0.00%
Central Services	6,794,779	6,794,779	77,512	5,348,349	1,368,917	20.15%
Operation of Plant	0	0	0	457	(457)	0.00%
Total Expenses	6,794,779	6,794,779	78,092	5,349,254	1,367,433	20.12%
Excess (Deficit) of Revenues	(2,468,395)	(2,468,395)		(2,538,289)		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	\$122,324	\$122,324		\$52,430		

**Brevard County School Board
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
Local Sources	\$4,326,384	\$2,810,965	(\$1,515,419)	64.97%	\$2,734,260	\$76,705	2.81%
Loss Recovery	0	0	0	0.00%	94,374	(94,374)	-100.00%
Total Revenues	4,326,384	2,810,965	(1,515,419)	64.97%	2,828,635	(17,670)	-0.62%
Expenses							
Fiscal Services	0	448	(448)	0.00%	216	232	107.35%
Central Services	6,794,779	5,348,349	1,446,429	78.71%	3,844,043	1,504,306	39.13%
Operation of Plant	0	457	(457)	0.00%	456	0	0.03%
Total Expenses	6,794,779	5,349,254	1,445,525	78.73%	3,844,716	1,504,538	39.13%
Excess (Deficit) of Revenues	(2,468,395)	(2,538,289)	(69,894)	102.83%	(1,016,081)	(1,522,208)	149.81%
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	\$122,324	\$52,430	(\$69,894)	42.86%	\$1,023,826	(\$971,397)	-94.88%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2018-19
 As of April 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$52,310,111	\$14,438,956	21.63%
Total Revenues	66,749,067	66,749,067	0	52,310,111	14,438,956	21.63%
Expenses						
Fiscal Services	0	0	0	787	(787)	0.00%
Central Services	76,903,882	76,903,882	1,811,426	59,468,262	15,624,194	20.32%
Operation of Plant	0	0	188	22,093	(22,282)	0.00%
Total Expenses	76,903,882	76,903,882	1,811,615	59,491,142	15,601,125	20.29%
Excess (Deficit) of Revenues	(10,154,815)	(10,154,815)		(7,181,031)		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	\$10,406,092	\$10,406,092		\$13,379,876		

**Brevard County School Board
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	April 2019	Favorable/ (Unfavorable) Variance	% Change	April 2018	Change	% Change
Revenues							
Local Sources	\$66,749,067	\$52,310,111	(\$14,438,956)	78.37%	\$49,484,904	\$2,825,207	5.71%
Total Revenues	66,749,067	52,310,111	(14,438,956)	78.37%	49,484,904	2,825,207	5.71%
Expenses							
Facilities Acquisition	0	0	0	0.00%	1,977	(1,977)	-100.00%
Fiscal Services	0	787	(787)	0.00%	842	(54)	-6.46%
Central Services	76,903,882	59,468,262	17,435,621	77.33%	57,180,588	2,287,674	4.00%
Operation of Plant	0	22,093	(22,093)	0.00%	21,898	195	0.89%
Total Expenses	76,903,882	59,491,142	17,412,740	77.36%	57,205,304	2,285,838	4.00%
Excess (Deficit) of Revenues	(10,154,815)	(7,181,031)	2,973,784	70.72%	(7,720,400)	539,369	-6.99%
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
Ending Fund Balance	\$10,406,092	\$13,379,876	\$2,973,784	128.58%	\$13,298,509	\$81,367	0.61%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District