

School Board of Brevard County



Annual Financial Report


For the Year End June 30, 2020

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2020**

Return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, _____, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on _____ (date).

Joe 9/9/20
CSB 9/9/20


Signature of District School Superintendent

9/11/2020

Signature Date

ESE 348

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	595,095.00
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	595,095.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,253,389.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	1,323,292.00
Total Federal Through State and Local	3200	3,576,681.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	258,418,786.00
Workforce Development	3315	3,650,758.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	40,482.00
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	278,105.00
District Discretionary Lottery Funds	3344	74,826.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	79,700,790.00
Florida School Recognition Funds	3361	3,935,735.00
Voluntary Prekindergarten Program	3371	2,426,350.00
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	924,434.00
Total State	3300	349,673,516.00
<i>Local:</i>		
District School Taxes	3411	202,038,732.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	344,702.00
Interest on Investments	3431	1,852,721.00
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	81,296.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	7,062.00
GED® Testing Fees	3467	14,843.00
Financial Aid Fees	3468	
Other Student Fees	3469	9,250.00
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	24,115.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	39,719.00
Transportation Services Rendered for School Activities	3492	264,216.00
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,086,680.00
Other Miscellaneous Local Sources	3495	5,909,216.00
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	6,936.00
Receipt of Food Service Indirect Costs	3499	724,299.00
Total Local	3400	213,403,787.00
Total Revenues	3000	567,249,079.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2020

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	235,979,175.00	65,304,561.00	62,841,696.00	0.00	6,062,378.00	2,313,552.00	2,578,054.00	375,079,416.00
Student Support Services	6100	14,449,808.00	3,874,251.00	2,121,429.00	0.00	157,243.00	10,499.00	1,782.00	20,615,012.00
Instructional Media Services	6200	5,710,902.00	1,679,735.00	123,479.00	0.00	45,091.00	270,717.00	2,758.00	7,832,682.00
Instruction and Curriculum Development Services	6300	11,858,047.00	3,122,759.00	335,626.00	0.00	61,083.00	68,596.00	111,100.00	15,557,211.00
Instructional Staff Training Services	6400	1,249,828.00	280,949.00	405,568.00	0.00	94,137.00	4,485.00	126,334.00	2,161,301.00
Instruction-Related Technology	6500	6,116,340.00	1,677,580.00	937,094.00	0.00	2,671.00	4,890.00	0.00	8,738,575.00
Board	7100	488,726.00	303,092.00	206,435.00	0.00	527.00	0.00	24,799.00	1,023,579.00
General Administration	7200	677,677.00	209,085.00	362,166.00	0.00	204,656.00	7,031.00	108,634.00	1,569,249.00
School Administration	7300	30,214,240.00	9,701,663.00	433,032.00	0.00	82,097.00	63,121.00	10,249.00	40,504,402.00
Facilities Acquisition and Construction	7410	490,273.00	146,265.00	1,050,524.00	0.00	11,092.00	23,778.00	3,659,534.00	5,381,466.00
Fiscal Services	7500	2,271,649.00	663,728.00	220,055.00	0.00	1,681.00	1,373.00	72,102.00	3,230,588.00
Food Services	7600	297,808.00	32,227.00	0.00	0.00	0.00	0.00	0.00	330,035.00
Central Services	7700	4,468,885.00	1,278,712.00	1,145,774.00	0.00	292,674.00	17,613.00	227,567.00	7,431,225.00
Student Transportation Services	7800	10,394,686.00	3,958,569.00	1,295,972.00	1,213,190.00	948,395.00	32,879.00	10,079.00	17,853,770.00
Operation of Plant	7900	18,915,483.00	6,817,802.00	14,045,044.00	11,588,913.00	1,038,716.00	103,009.00	13,700.00	52,522,667.00
Maintenance of Plant	8100	6,095,063.00	2,012,383.00	4,491,904.00	393,802.00	2,671,634.00	129,932.00	18,113.00	15,812,831.00
Administrative Technology Services	8200	2,583,261.00	725,550.00	1,199,989.00	0.00	26,537.00	4,164.00	7,176.00	4,546,677.00
Community Services	9100	229,820.00	39,434.00	148,699.00	0.00	12,695.00	0.00	271,010.00	701,658.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						709,586.00		709,586.00
Other Capital Outlay	9300						970,786.00		970,786.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		352,491,671.00	101,828,345.00	91,364,486.00	13,195,905.00	11,713,307.00	4,736,011.00	7,242,991.00	582,572,716.00
Excess (Deficiency) of Revenues Over Expenditures									(15,323,637.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2020

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	31,690.00
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	19,619,391.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	1,359,695.00
Total Transfers In	3600	20,979,086.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		21,010,776.00
Net Change In Fund Balance		5,687,139.00
Fund Balance, July 1, 2019	2800	57,438,981.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	4,031,107.00
Restricted Fund Balance	2720	7,332,267.00
Committed Fund Balance	2730	1,024,108.00
Assigned Fund Balance	2740	4,997,038.00
Unassigned Fund Balance	2750	45,741,600.00
Total Fund Balances, June 30, 2020	2700	63,126,120.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2020

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	11,484,855.00
School Breakfast Reimbursement	3262	4,335,692.00
Afterschool Snack Reimbursement	3263	
Child Care Food Program	3264	1,061,072.00
USDA-Donated Commodities	3265	2,229,846.00
Cash in Lieu of Donated Foods	3266	68,522.00
Summer Food Service Program	3267	7,081,914.00
Fresh Fruit and Vegetable Program	3268	93,434.00
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	26,355,335.00
<i>State:</i>		
School Breakfast Supplement	3337	159,883.00
School Lunch Supplement	3338	187,305.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	347,188.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,477,771.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	281,152.00
Student and Adult á la Carte Fees	3454	3,935,061.00
Student Snacks	3455	
Other Food Sales	3456	692,061.00
Other Miscellaneous Local Sources	3495	41,112.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	7,427,157.00
Total Revenues	3000	34,129,680.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2020

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	10,354,332.00
Employee Benefits	200	3,328,187.00
Purchased Services	300	837,992.00
Energy Services	400	479,961.00
Materials and Supplies	500	15,212,409.00
Capital Outlay	600	475,335.00
Other	700	940,204.00
Other Capital Outlay (Function 9300)	600	787,061.00
Total Expenditures		32,415,481.00
Excess (Deficiency) of Revenues Over Expenditures		1,714,199.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(1,288,430.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,288,430.00)
Total Other Financing Sources (Uses)		(1,288,430.00)
Net Change in Fund Balance		425,769.00
Fund Balance, July 1, 2019	2800	10,538,282.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,268,434.00
Restricted Fund Balance	2720	8,695,617.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2020	2700	10,964,051.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2020

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	4,901,055.00
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	1,058,177.00
Pell Grants	3192	
Miscellaneous Federal Direct	3199	0.00
Total Federal Direct	3100	5,959,232.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	918,517.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	18,438,698.00
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	598,952.00
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	20,119,603.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	2,672,629.00
Math and Science Partnerships - Title II, Part B	3226	0.00
Language Instruction - Title III	3241	263,717.00
Twenty-First Century Schools - Title IV	3242	1,869,200.00
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	1,722,410.00
Total Federal Through State and Local	3200	46,603,726.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	43,132.00
Total State	3300	43,132.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	100.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	100.00
Total Revenues	3000	52,606,190.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2020

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	14,614,240.00	4,283,946.00	1,814,424.00		1,791,855.00	825,470.00	70,957.00	23,400,892.00
Student Support Services	6100	4,060,821.00	1,129,701.00	456,586.00		278,634.00	1,310.00	7,386.00	5,934,438.00
Instructional Media Services	6200						15,246.00		15,246.00
Instruction and Curriculum Development Services	6300	9,985,785.00	2,657,031.00	339,712.00		88,768.00	7,157.00	14,290.00	13,092,743.00
Instructional Staff Training Services	6400	1,365,259.00	320,052.00	777,900.00		152,553.00	21,294.00	367,449.00	3,004,507.00
Instruction-Related Technology	6500			733,766.00		20,122.00	1,678,764.00		2,432,652.00
Board	7100								0.00
General Administration	7200			5,860.00				2,072,149.00	2,078,009.00
School Administration	7300	1,200.00	177.00	4,429.00		1,961.00	360.00	59.00	8,186.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	32,931.00	5,473.00				740.00		39,144.00
Food Services	7600								0.00
Central Services	7700	49,414.00	6,845.00						56,259.00
Student Transportation Services	7800	2,472.00		123,146.00	3,000.00			60,227.00	188,845.00
Operation of Plant	7900	47,266.00	12,599.00	318,692.00	5,658.00	235.00			384,450.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	961,354.00	239,547.00	56,700.00					1,257,601.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						51,465.00		51,465.00
Other Capital Outlay	9300						661,753.00		661,753.00
Total Expenditures		31,120,742.00	8,655,371.00	4,631,215.00	8,658.00	2,334,128.00	3,263,559.00	2,592,517.00	52,606,190.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2019	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2020	2700		0.00						

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2020

REVENUES		Account Number								
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Miscellaneous Federal Through State		3299								
Total Federal Through State and Local		3200							0.00	
<i>State:</i>										
Other Miscellaneous State Revenues		3399								
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Bequests		3440								
Other Miscellaneous Local Sources		3495								
Total Local		3400							0.00	
Total Revenues		3000							0.00	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Food Services		7600								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures										
		Account Number								
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600							0.00	
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700							0.00	
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2019		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonassignable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2020		2700							0.00	

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REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
COARDS Withheld for SBE/COBI Bonds	3322	341,569.00							341,569.00
SBE/COBI Bond Interest	3326	478.00							478.00
Sales Tax Distribution (s. 212.20(6)(d) a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3396								0.00
Total State Sources	3300	342,045.00	0.00	0.00	0.00	0.00	0.00	0.00	342,045.00
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemption	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Escrow Fees	3423								0.00
Interest on Investments	3431						133,368.00		133,368.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	133,368.00	0.00	133,368.00
Total Revenues	3000	342,045.00	0.00	0.00	0.00	0.00	133,368.00	0.00	475,413.00
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	285,000.00					23,083,000.00		23,368,000.00
Interest	720	63,840.00					17,884,304.00		17,948,144.00
Other Debt Service	730	488.00					41,786.00		42,274.00
Total Expenditures	700	349,328.00	0.00	0.00	0.00	0.00	41,009,090.00	0.00	41,358,416.00
Excess (Deficiency) of Revenues Over Expenditures		(7,283.00)	0.00	0.00	0.00	0.00	(40,878,722.00)	0.00	(40,886,003.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3721								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715	57,000.00							57,000.00
Premium on Refunding Bonds	3792	3,079.00							3,079.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunding Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agreements (Function 9299)	894								0.00
Payments to Refunding Lease-Purchase Escrow Agent (Function 9299)	762	(59,958.00)							(59,958.00)
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						36,581,706.00		36,581,706.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	36,581,706.00	0.00	36,581,706.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		121.00	0.00	0.00	0.00	0.00	36,581,706.00	0.00	36,581,827.00
Net Change in Fund Balances		(7,160.00)	0.00	0.00	0.00	0.00	(4,294,016.00)	0.00	(4,301,176.00)
Fund Balance, July 1, 2019	2800	32,916.00					4,294,016.00		4,326,932.00
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balances:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	25,756.00					0.00		25,756.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2020	2700	25,756.00	0.00	0.00	0.00	0.00	0.00	0.00	25,756.00

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						2,321,914.00					2,321,914.00
Interest on Undistributed CO&DS	3325						73,965.00					73,965.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397				3,580,967.00							3,580,967.00
Other Miscellaneous State Revenues	3399									2,451,230.00		2,451,230.00
Total State Sources	3300	0.00	0.00	0.00	3,580,967.00	0.00	2,395,879.00	0.00	0.00	2,451,230.00	0.00	8,428,076.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							66,065,786.00				66,065,786.00
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									45,733,641.00		45,733,641.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431						284,344.00			2,539,764.00		2,824,008.00
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495						14,078.00			398,540.00		412,618.00
Impact Fees	3496									16,004,661.00		16,004,661.00
Refunds of Prior Year's Expenditures	3497									1,412.00		1,412.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	66,364,108.00	0.00	0.00	64,678,018.00	0.00	131,042,126.00
Total Revenues	3000	0.00	0.00	0.00	3,580,967.00	0.00	2,395,879.00	66,364,108.00	0.00	67,129,248.00	0.00	139,470,202.00
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630									21,149,507.00		21,149,507.00
Furniture, Fixtures and Equipment	640				10,895.00		2,632,211.00			5,969,523.00		8,612,629.00
Motor Vehicles (Including Buses)	650						3,664,057.00					3,664,057.00
Land	660									479,902.00		479,902.00
Improvements Other Than Buildings	670				17,444.00		11.00	1,715,216.00		763,812.00		2,495,483.00
Remodeling and Renovations	680				456,843.00		1,272,579.00	6,263,890.00		46,486,423.00		54,479,735.00
Computer Software	690											0.00
Charter School Local Capital Improvement	793											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						2,790.00					2,790.00
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	0.00	485,182.00	0.00	1,275,380.00	14,275,374.00	0.00	74,848,167.00	0.00	90,884,103.00
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	3,095,785.00	0.00	1,120,499.00	52,088,734.00	0.00	(7,718,919.00)	0.00	48,586,099.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3791											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730									287,962.00		287,962.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650									1,288,430.00		1,288,430.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,288,430.00	0.00	1,288,430.00
Transfers Out: (Function 9700)												
To General Fund	910				(3,580,967.00)			(15,424,844.00)		(613,580.00)		(19,619,391.00)
To Debt Service Funds	920							(35,436,349.00)		(1,145,357.00)		(36,581,706.00)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	(3,580,967.00)	0.00	0.00	(50,861,193.00)	0.00	(1,758,937.00)	0.00	(56,201,097.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(3,580,967.00)	0.00	0.00	(50,861,193.00)	0.00	(182,545.00)	0.00	(54,624,705.00)
Net Change in Fund Balances		0.00	0.00	0.00	(485,187.00)	0.00	1,170,499.00	1,227,541.00	0.00	(7,901,464.00)	0.00	(6,028,606.00)
Fund Balance, July 1, 2019	2800				866,848.00		3,454,669.00	21,263,886.00		114,630,843.00		139,916,246.00
Adjustments to Fund Balances	2891							(119,012.00)		(36,139.00)		(155,151.00)
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				81,666.00		4,575,168.00	22,372,415.00		104,749,441.00		131,778,690.00
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									1,943,799.00		1,943,799.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	81,666.00	0.00	4,575,168.00	22,372,415.00	0.00	106,693,240.00	0.00	133,722,489.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2020

REVENUES		Account Number									
Federal Direct		3100									
Federal Through State and Local		3200									
State Sources		3300									
Local Sources		3400									
Total Revenues		3000	0.00								
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals	
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>											
Instruction		5000								0.00	
Student Support Services		6100								0.00	
Instructional Media Services		6200								0.00	
Instruction and Curriculum Development Services		6300								0.00	
Instructional Staff Training Services		6400								0.00	
Instruction-Related Technology		6500								0.00	
Board		7100								0.00	
General Administration		7200								0.00	
School Administration		7300								0.00	
Facilities Acquisition and Construction		7410								0.00	
Fiscal Services		7500								0.00	
Central Services		7700								0.00	
Student Transportation Services		7800								0.00	
Operation of Plant		7900								0.00	
Maintenance of Plant		8100								0.00	
Administrative Technology Services		8200								0.00	
Community Services		9100								0.00	
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction		7420								0.00	
Other Capital Outlay		9300								0.00	
<i>Debt Service: (Function 9200)</i>											
Redemption of Principal		710								0.00	
Interest		720								0.00	
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures										0.00	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES											
Sale of Capital Assets		3730									
Loss Recoveries		3740									
<i>Transfers In:</i>											
From General Fund		3610									
From Debt Service Funds		3620									
From Capital Projects Funds		3630									
From Special Revenue Funds		3640									
From Internal Service Funds		3670									
From Enterprise Funds		3690									
Total Transfers In		3600								0.00	
<i>Transfers Out: (Function 9700)</i>											
To General Fund		910									
To Debt Service Funds		920									
To Capital Projects Funds		930									
To Special Revenue Funds		940									
To Internal Service Funds		970									
To Enterprise Funds		990									
Total Transfers Out		9700								0.00	
Total Other Financing Sources (Uses)										0.00	
Net Change in Fund Balance										0.00	
Fund Balance, July 1, 2019		2800									
Adjustments to Fund Balance		2891									
<i>Ending Fund Balance:</i>											
Nonspendable Fund Balance		2710									
Restricted Fund Balance		2720									
Committed Fund Balance		2730									
Assigned Fund Balance		2740									
Unassigned Fund Balance		2750									
Total Fund Balances, June 30, 2020		2700								0.00	

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2020

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481						6,433,703.00		6,433,703.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489						6,414.00		6,414.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	6,440,117.00	0.00	6,440,117.00
OPERATING EXPENSES (Function 9900)									
Salaries	100						4,080,676.00		4,080,676.00
Employee Benefits	200						1,405,532.00		1,405,532.00
Purchased Services	300						333,842.00		333,842.00
Energy Services	400						0.00		0.00
Materials and Supplies	500						300,825.00		300,825.00
Capital Outlay	600						44,548.00		44,548.00
Other	700						40,129.00		40,129.00
Depreciation and Amortization Expense	780						13,328.00		13,328.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	6,218,880.00	0.00	6,218,880.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	221,237.00	0.00	221,237.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	221,237.00	0.00	221,237.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(1,359,695.00)		(1,359,695.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	0.00	(1,359,695.00)
Change in Net Position		0.00	0.00	0.00	0.00	0.00	(1,138,458.00)	0.00	(1,138,458.00)
Net Position, July 1, 2019	2880						(2,783,045.00)		(2,783,045.00)
Adjustments to Net Position	2896						0.00		0.00
Net Position, June 30, 2020	2780						(3,921,503.00)		(3,921,503.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2020

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,674,173.00	910,896.00	66,337,627.00			70,922,696.00
Other Operating Revenues	3489			45.00		121.00			166.00
Total Operating Revenues		0.00	0.00	3,674,218.00	910,896.00	66,337,748.00	0.00	0.00	70,922,862.00
OPERATING EXPENSES (Function 9900)									
Salaries	100			109,178.00	44,189.00	548,012.00			701,379.00
Employee Benefits	200			32,556.00	14,774.00	161,952.00			209,282.00
Purchased Services	300			62,359.00	3,784.00	1,436,978.00			1,503,121.00
Energy Services	400					6,998.00			6,998.00
Materials and Supplies	500			30.00		28,374.00			28,404.00
Capital Outlay	600			420.00		553.00			973.00
Other	700			6,986,242.00	600,241.00	71,797,628.00			79,384,111.00
Depreciation and Amortization Expense	780					28,352.00			28,352.00
Total Operating Expenses		0.00	0.00	7,190,785.00	662,988.00	74,008,847.00	0.00	0.00	81,862,620.00
Operating Income (Loss)		0.00	0.00	(3,516,567.00)	247,908.00	(7,671,099.00)	0.00	0.00	(10,939,758.00)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431			585,885.00	66,226.00	541,001.00			1,193,112.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	585,885.00	66,226.00	541,001.00	0.00	0.00	1,193,112.00
Income (Loss) Before Operating Transfers		0.00	0.00	(2,930,682.00)	314,134.00	(7,130,098.00)	0.00	0.00	(9,746,646.00)
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	(2,930,682.00)	314,134.00	(7,130,098.00)	0.00	0.00	(9,746,646.00)
Net Position, July 1, 2019	2880			2,452,444.00	4,434.00	17,219,455.00			19,676,333.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2020	2780			(478,238.00)	318,568.00	10,089,357.00			9,929,687.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS
 June 30, 2020

ASSETS	Account Number	Beginning Balance July 1, 2019	Additions	Deductions	Ending Balance June 30, 2020
Cash	1110	7,553,262.00	16,032,808.00	15,220,347.00	8,365,723.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		7,553,262.00	16,032,808.00	15,220,347.00	8,365,723.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	7,553,262.00	16,032,808.00	15,220,347.00	8,365,723.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		7,553,262.00	16,032,808.00	15,220,347.00	8,365,723.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

	Account Number	Governmental Activities Total Balance [1] June 30, 2020	Business-Type Activities Total Balance [1] June 30, 2020	Total	Governmental Activities - Debt Principal Payments 2019-20	Governmental Activities - Principal Due Within One Year 2020-21	Governmental Activities - Debt Interest Payments 2019-20	Governmental Activities - Interest Due Within One Year 2020-21
Notes Payable	2310			0.00				
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	1,372,640.00		1,372,640.00	285,000.00	268,000.00	63,840.00	50,597.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	1,372,640.00	0.00	1,372,640.00	285,000.00	268,000.00	63,840.00	50,597.00
Liability for Compensated Absences	2330	45,319,523.00	266,697.00	45,586,220.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	400,869,789.00		400,869,789.00	18,675,000.00	18,020,000.00	17,884,304.00	17,275,682.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00	4,408,000.00	0.00	0.00	
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	400,869,789.00	0.00	400,869,789.00	23,083,000.00	18,020,000.00	17,884,304.00	17,275,682.00
Estimated Liability for Long-Term Claims	2350	19,442,324.00		19,442,324.00				
Net Other Postemployment Benefits Obligation	2360	17,067,679.00	176,427.00	17,244,106.00				
Net Pension Liability	2365	389,701,868.00	3,659,568.00	393,361,436.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		873,773,823.00	4,102,692.00	877,876,515.00	23,368,000.00	18,288,000.00	17,948,144.00	17,326,279.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2020, including discounts and premiums.

p17 DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2020

Exhibit K-12
 FDOE Page 17

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2019	Returned To FDOE	Revenues 2019-20	Expenditures 2019-20	Flexibility [1] 2019-20	Unexpended June 30, 2020
Class Size Reduction Operating Funds (3355)	94740	0.00		79,700,790.00	79,700,790.00		0.00
Excellent Teaching Program (3363)	90570	0.00					0.00
Florida Digital Classrooms (FEFP Earmark)	98250	1,361,328.00		298,681.00	1,297,018.00		362,991.00
Florida School Recognition Funds (3361)	92040	265,505.00		3,935,735.00	3,864,676.00		336,564.00
Instructional Materials (FEFP Earmark) [2]	90880	218,173.00		5,815,890.00	3,965,634.00		2,068,429.00
Library Media (FEFP Earmark) [2]	90881	0.00		329,054.00	329,054.00		0.00
Mental Health Assistance (FEFP Earmark)	90280	554,467.00		1,854,603.00	1,776,930.00		632,140.00
Preschool Projects (3372)	97950	0.00		0.00			0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00		3,196,207.00	3,196,207.00		0.00
Safe Schools (FEFP Earmark) [4]	90803	0.00		4,467,404.00	4,467,404.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00		11,055,670.00	11,055,670.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00		20,090,049.00	20,090,049.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	35,461.00		1,403,156.00	1,403,544.00		35,073.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00		2,411,277.00	2,352,603.00		58,674.00
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00		15,073.00	15,073.00		0.00

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
- [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**
For the Fiscal Year Ended June 30, 2020

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:					
Public Utility Services Other than Energy - All Functions	380	2,798,268.00		3,049.00	2,801,317.00
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	2,791,570.00		3,049.00	2,794,619.00
Natural Gas - All Functions	411	98,320.00	64,732.00	29.00	163,081.00
Natural Gas - <i>Functions 7900 & 8100</i>	411	98,320.00		29.00	98,349.00
Bottled Gas - All Functions	421	75,786.00	78,658.00		154,444.00
Bottled Gas - <i>Functions 7900 & 8100</i>	421	74,885.00			74,885.00
Electricity - All Functions	430	11,288,905.00	336,571.00	5,629.00	11,631,105.00
Electricity - <i>Functions 7900 & 8100</i>	430	11,288,905.00		5,629.00	11,294,534.00
Heating Oil - All Functions	440				0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440				0.00
Gasoline - All Functions	450	401,691.00			401,691.00
Gasoline - <i>Functions 7900 & 8100</i>	450	8,791.00			8,791.00
Diesel Fuel - All Functions	460	1,331,203.00		3,000.00	1,334,203.00
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	118,012.00			118,012.00
Other Energy Services - All Functions	490				0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490				0.00
Subtotal - Functions 7900 & 8100		14,380,483.00	0.00	8,707.00	14,389,190.00
Total - All Functions		15,994,173.00	479,961.00	11,707.00	16,485,841.00
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)					
Compressed Natural Gas	412				0.00
Liquefied Petroleum Gas	422				0.00
Gasoline	450				0.00
Diesel Fuel	460	1,213,190.00		3,000.00	1,216,190.00
Oil and Grease	540	29,234.00			29,234.00
Total		1,242,424.00		3,000.00	1,245,424.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:					
Buses	651			3,299,669.00	3,299,669.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2020**

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319	121,420.00	130,395.00		251,815.00
Technology-Related Repairs and Maintenance	359		325.00		325.00
Technology-Related Rentals	369	10,000.00	78,957.00		88,957.00
Telephone and Other Data Communication Services	379				0.00
Other Technology-Related Purchased Services	399				0.00
Technology-Related Materials and Supplies	5X9	809,836.00	147,338.00		957,174.00
Technology-Related Library Books	619	24,766.00	2,000.00		26,766.00
Noncapitalized Computer Hardware	644	1,890,517.00	2,412,616.00		4,303,133.00
Technology-Related Noncapitalized Fixtures and Equipment	649	117,230.00	60,260.00		177,490.00
Noncapitalized Software	692	2,486.00	2,542.00		5,028.00
Miscellaneous Technology-Related	799				0.00
Total		2,976,255.00	2,834,433.00	0.00	5,810,688.00

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	479,325.00	476,234.00	2,393,351.00	3,348,910.00
Technology-Related Capitalized Fixtures and Equipment	648	8,112.00	1,400.00	10,589.00	20,101.00
Capitalized Software	691		3,319.00		3,319.00
Total		487,437.00	480,953.00	2,403,940.00	3,372,330.00

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2020

	Subject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
SUBAWARDS FOR INDIRECT COST RATE:					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311				0.00
Subawards Under Subagreements - In Excess of \$25,000	312				0.00
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391				0.00
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

	Subject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBJECT		
Supplies	510	1,146,330.00
Food	570	12,098,085.00
Donated Foods	580	

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Total
Teacher Salaries				
Basic Programs 101, 102 and 103 (Function 5100)	120	170,674,341.00	5,480,671.00	176,155,012.00
Basic Programs 101, 102 and 103 (Function 5100)	140	2,164,462.00	147.00	2,164,609.00
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
Total Basic Program Salaries		172,838,803.00	5,480,818.00	178,319,621.00
Other Programs 130 (ESOL) (Function 5100)	120	1,227,166.00	9,919.00	1,237,085.00
Other Programs 130 (ESOL) (Function 5100)	140	3,117.00		3,117.00
Other Programs 130 (ESOL) (Function 5100)	750			0.00
Total Other Program Salaries		1,230,283.00	9,919.00	1,240,202.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	42,805,527.00	499,973.00	43,305,500.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	211,188.00	17,872.00	229,060.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
Total ESE Program Salaries		43,016,715.00	517,845.00	43,534,560.00
Career Program 300 (Function 5300)	120	5,761,237.00	1,754.00	5,762,991.00
Career Program 300 (Function 5300)	140	68,329.00	281.00	68,610.00
Career Program 300 (Function 5300)	750			0.00
Total Career Program Salaries		5,829,566.00	2,035.00	5,831,601.00
TOTAL		222,915,367.00	6,010,617.00	228,925,984.00

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Total
Textbooks (used for classroom instruction)				
Textbooks (Function 5000)	520	3,288,024.00	297,167.00	3,585,191.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2020

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES						
	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED						
	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)							
	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	49,736,106.00	3,657,825.00		828,786.00		54,222,717.00
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420		83,724.00				83,724.00
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		49,736,106.00	3,741,549.00	0.00	828,786.00	0.00	54,306,441.00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)		
	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Total	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)				
	Unexpended June 30, 2019	Earnings 2019-20	Expenditures 2019-20	Unexpended June 30, 2020
Earnings, Expenditures and Carryforward Amounts:		2,253,389.00	2,253,389.00	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			2,253,389.00	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			2,253,389.00	

General Fund Balance Sheet Information (This information is used in state reporting)		
	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2020</i>		
Total Assets and Deferred Outflows of Resources	100	100,987,761.00
Total Liabilities and Deferred Inflows of Resources	100	37,861,641.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2020**

VOLUNTARY PREKINDERGARTEN PROGRAM (1) GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,537,802.00	513,931.00	3,552.00		17,252.00	24,415.00	1,826.00	2,098,778.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	140,812.00	35,652.00			25.00		60.00	176,549.00
Instructional Staff Training Services	6400	27,551.00	8,827.00	1,368.00					37,746.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						54,603.00		54,603.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,706,165.00	558,410.00	4,920.00	0.00	17,277.00	79,018.00	1,886.00	2,367,676.00

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

BREVARD COUNTY DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2020

Exhibit K-17
FDOE Page 25

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal CFDA Number	Pass-Through Entity Identifying Number	Amount of Federal Expenditures	Passed Through to Subrecipients
Clustered				
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	19002, 20002	\$ 4,335,692	\$ -
National School Lunch Program	10.555	19001, 20001	13,714,701	-
		19006, 19007, 20006,		-
Summer Food Service Program for Children	10.559	20007	7,081,914	-
Total Child Nutrition Cluster			<u>25,132,307</u>	<u>-</u>
Special Education Cluster:				
United States Department of Education:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	18,069,628	88,051
Special Education - Preschool Grants	84.173	262, 267	369,071	-
Total Special Education Cluster			<u>18,438,699</u>	<u>88,051</u>
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health				
Child and Adult Care Food Program	10.558	A-4383, S-4279	1,129,594	-
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	19004, 20004	93,434	-
Total United States Department of Agriculture			<u>1,223,028</u>	<u>-</u>
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A	552,290	-
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	271,984	-
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	158,650	-
Marines Junior Reserve Officers Training Corps	12.UNK	N/A	75,253	-
Total United States Department of Defense:			<u>1,058,177</u>	<u>-</u>
United States Department of Education:				
Impact Aid	84.041	N/A	595,095	-
Florida Gulf Coast University				
State Personnel Development Grant	84.323	ORGS-200000	844	-
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193	598,952	-
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	20,119,602	2,815,258
Career and Technical Education - Basic Grants to States	84.048	161	918,515	5,581
Education for Homeless Children and Youth	84.196	127	108,406	-
Twenty-First Century Community Learning Centers	84.287	244	1,869,201	-
English Language Acquisition Grants	84.365	102	263,717	-
Improving Teacher Quality State Grants	84.367	224	2,672,629	90,294
Student Support and Academic Enrichment	84.424	241	1,521,731	6,936
Hurricane Education Recovery				
Temporary Emergency Impact Aid for Displaced Students	84.938C	107	92,274	-
Immediate Aid to Restart School Operations	84.938A		42,639	-
			<u>134,913</u>	<u>-</u>
Total United States Department of Education			<u>28,803,605</u>	<u>2,918,069</u>
United States Department of Health and Human Services:				
Head Start	93.600	N/A	\$ 4,901,054	\$ -
United States Department of Homeland Security				
Florida Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	80,210,571,006,741	1,280,653	-
Total Expenditures of Federal Awards			<u>\$ 80,837,523</u>	<u>\$ 3,006,120</u>

**BREVARD COUNTY DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2020**

Exhibit K-17
FDOE Page 26

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal CFDA Number	Pass-Through Entity Identifying Number	Amount of Federal Expenditures (1)	Passed Through to Subrecipients
---	---------------------------	--	--	---------------------------------------

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activities of the Brevard County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.
 - (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
 - (3) Indirect Cost Rate. The District did not elect to use the 10 percent de minimus cost rate allowed under the Uniform Guidance.
 - (4) Noncash Assistance - National School Lunch Program. Includes \$2,229,846 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
 - (5) Hurricane Education Recovery. The District incurred \$134,913 in expenditures for the Hurricane Education Recovery grant in the 2017-2018 fiscal year.
 - (6) Head Start - Expenditures are for grant number 04CH010481/01.
 - (7) Disaster Grants-Public Assistance (Presidentially Declared Disasters). The District incurred \$1,280,653 in expenditures for the Disaster Grants-Public Assistance (Presidentially Declared Disasters) grants in the 2017-2018 and 2018-2019 fiscal years.

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2020**

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ESE 145

**FLORIDA DEPARTMENT OF EDUCATION
 SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 For the Fiscal Year Ended June 30, 2020**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, _____, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on _____ (date).

*gac 9/9/20
 vtz 9/14/20*

[Handwritten Signature]

 Signature of District School Superintendent

9/11/2020

 Signature Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2020. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2020 fiscal year are as follows:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows or resources for the governmental activities, at June 30, 2020, by \$291.7 million. Of this amount, \$431.8 million represents a net investment in capital assets and \$(140.1) million represents restricted and unrestricted net position of \$152.1 million and \$(292.2) million, respectively.
- The District's total net position for governmental activities decreased by \$5.4 million, or 1.83 percent.
- Program revenues for governmental activities accounted for \$48.0 million, or 6.0 percent of total revenues and transfers. General revenues and transfers accounted for \$748.2 million, or 94.0 percent of the combined amount.
- The governmental funds reported combined fund balances of \$207.8 million, a decrease of \$4.2 million, or 2.0 percent, in comparison to the prior fiscal year. The fund balances are comprised of \$6.3 million of non-spendable, \$149.6 million of restricted, \$1.0 million of committed, \$5.2 million of assigned, and \$45.7 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$63.1 million, or 11.1 percent, of the general fund revenues. This fund balance was comprised of \$4.0 million of non-spendable, \$7.3 million of restricted, \$1.0 committed, \$5.0 million assigned, and \$45.8 million of unassigned funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred outflows, liabilities, and deferred inflows, using an economic resources measurement focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year.

An increase or decrease in net position is potential indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified thirteen separate legal entities which meet the criteria to be included as a component unit, including twelve charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including the school food services) and capital projects. Within fund types, the District currently maintains eleven (11) major and non-major funds. Of those funds, the General Fund, Debt Service – Other Fund, Special Revenues –Contractual Services, Capital Projects – Local Capital Improvement Fund, and Capital Projects-Other Projects are considered to be major funds. Data from the nonmajor governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been presented for the general fund and major special revenue fund to demonstrate compliance with the budget.

Proprietary Funds

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

Fiduciary Funds

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

Notes to the Financial Statements

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2020, compared to net position as of June 30, 2019.

Condensed Statement of Net Position
June 30, 2020 and 2019
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 325,102	\$ 337,782	\$ -	\$ 2	\$ 325,102	\$ 337,784
Capital assets, net	821,107	796,340	58	68	821,165	796,408
Total assets	<u>1,146,209</u>	<u>1,134,122</u>	<u>58</u>	<u>70</u>	<u>1,146,267</u>	<u>1,134,192</u>
Deferred Outflows of Resources	<u>151,381</u>	<u>164,063</u>	<u>1,395</u>	<u>1,510</u>	<u>152,776</u>	<u>165,573</u>
Current and other liabilities	89,147	127,740	832	138	89,979	127,878
Long-term liabilities	<u>873,774</u>	<u>829,454</u>	<u>4,103</u>	<u>3,775</u>	<u>877,877</u>	<u>833,229</u>
Total liabilities	<u>962,921</u>	<u>957,194</u>	<u>4,935</u>	<u>3,913</u>	<u>967,856</u>	<u>961,107</u>
Deferred Inflows of Resources	<u>42,978</u>	<u>43,870</u>	<u>440</u>	<u>450</u>	<u>43,418</u>	<u>44,320</u>
Net Position:						
Net investment in capital assets	431,826	377,558	58	68	431,884	377,626
Restricted	152,045	155,588	-	-	152,045	155,588
Unrestricted (deficit)	<u>(292,180)</u>	<u>(236,025)</u>	<u>(3,980)</u>	<u>(2,851)</u>	<u>(296,160)</u>	<u>(238,876)</u>
Total net position	<u>\$ 291,691</u>	<u>\$ 297,121</u>	<u>\$ (3,922)</u>	<u>\$ (2,783)</u>	<u>\$ 287,769</u>	<u>\$ 294,338</u>

Within the District's governmental activities, the assets exceeded liabilities by \$291.7 million at the end of the fiscal year. The largest portion of the District's net position, \$431.8 million, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$152.1 million, which is externally restricted or specific uses and an unrestricted net position of \$(292.2) million.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2020, and June 30, 2019, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position
June 30, 2020 and 2019
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 7,110	\$ 9,231	\$ 6,434	\$ 8,099	13,544	\$ 17,330
Operating grants and contributions	38,062	36,598	-	-	38,062	36,598
Capital grants and contributions	2,778	4,444	-	-	2,778	4,444
General revenues:						
Property taxes, levied for general purposes	202,039	196,790	-	-	202,039	196,790
Property taxes, levied for capital projects	66,066	61,482	-	-	66,066	61,482
Local sales taxes	45,734	47,430	-	-	45,734	47,430
Grants and contributions, non-restricted	418,382	404,294	-	-	418,382	404,294
Miscellaneous	9,040	11,003	6	6	9,046	11,009
Unrestricted investment earnings	6,003	7,206	-	-	6,003	7,206
Total revenues	795,214	778,478	6,440	8,105	801,654	786,583
Expenses:						
Instruction	431,970	414,212	-	-	431,970	414,212
Student support services	29,012	30,155	-	-	29,012	30,155
Instructional media services	8,583	8,198	-	-	8,583	8,198
Instruction and curriculum	31,533	29,300	-	-	31,533	29,300
Instructional staff training services	5,532	6,087	-	-	5,532	6,087
Instruction related technology	11,959	11,034	-	-	11,959	11,034
Board of education	1,077	1,093	-	-	1,077	1,093
General administration	3,751	3,438	-	-	3,751	3,438
School administration	44,548	41,684	-	-	44,548	41,684
Non-capital facilities acquisitions & construction	29,756	20,624	-	-	29,756	20,624
Fiscal services	3,584	3,374	-	-	3,584	3,374
Food services	33,323	34,122	-	-	33,323	34,122
Central services	8,170	7,391	-	-	8,170	7,391
Pupil transportation	21,200	20,952	-	-	21,200	20,952
Operation of plant	55,422	48,799	-	-	55,422	48,799
Maintenance of plant	16,601	15,844	-	-	16,601	15,844
Administrative technology services	4,914	4,554	-	-	4,914	4,554
Community services	2,117	1,933	-	-	2,117	1,933
Interest on long-term debt	16,102	16,663	-	-	16,102	16,663
Unallocated depreciation	42,462	39,980	-	-	42,462	39,980
Loss on disposition of assets	388	-	-	-	388	-
Extended day program	-	-	6,219	6,304	6,219	6,304
Total expenses	802,004	759,437	6,219	6,304	808,223	765,741
Excess (deficiency) of revenues over (under) expenses before transfers	(6,790)	19,041	221	1,801	(6,569)	20,842
Transfers	1,360	2,214	(1,360)	(2,214)	-	-
Change in net position	(5,430)	21,255	(1,139)	(413)	(6,569)	20,842
Net position, beginning	297,121	275,866	(2,783)	(2,370)	294,338	273,496
Net position, ending	\$ 291,691	\$ 297,121	\$ (3,922)	\$ (2,783)	287,769	\$ 294,338

Governmental Activities

The District’s governmental activities net position decreased by \$5.4 million from fiscal year 2019. Key components of this decrease are as follows:

- Property taxes for all governmental activities increased by \$9.8 million, or 3.8 percent over the previous year. This overall change is due to an increase in tax collections resulting from increases in property values and home ownership.
- In November 2014, the citizens of Brevard County authorized a half-cent sales tax surtax to fund capital needs of the District. The surtax was effective January 2015 and will continue through December 2020. Reported revenues were \$45.7 million in fiscal 2020, a decrease of \$1.7 million from the prior year. The sales tax surtax will be on the November 2020 ballot for a vote to renew for 6 more years.
- Impact fee revenue was \$16.0 million, an increase of \$2.3 million from the prior year.
- The District’s State FEFP allocations increased by \$13.6 million, or 4.1 percent over the previous year.

Business-Type Activities

The Business-type activity net position decreased by \$1.1 million from fiscal year 2019. Operating income of \$6.4 million for the District’s daycare operations, was offset by a transfer of \$1.4 million to the General fund for the repayment of shortfalls previously incurred in the business activities and funded by the General fund during prior years. Reduction of operating income was largely due to the change to the remote school environment of part of the spring semester as a result of COVID-19 pandemic.

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS

The District’s governmental funds reported a combined fund balance of \$207.8 million, which is a \$4.2 million decrease from last year’s combined governmental fund balances of \$212.0 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2020 and 2019. Net decreases in fund balances were due to pay out of the balance in principal of the Debt Service – other fund and expenditures higher than revenues in Capital Projects-other funds during the current year.

<i>Fund Balance</i> <i>(in thousands)</i>	2020	2019	Increase (Decrease)	Percentage Change
General Fund	\$63,126	\$57,439	\$ 5,687	9.90
Debt service fund - other	-	4,294	(4,294)	(100.00)
Special revenues - contractual services	-	-	-	0.00
Capital projects funds:				
Local capital improvement	22,372	21,145	1,227	5.80
Other Capital Projects	106,693	114,595	(7,902)	(6.90)
Other governmental funds (non-major)	15,647	14,592	1,055	7.23
Total	\$207,838	\$ 212,065	\$ (4,227)	(1.99)

Governmental funds fund balances are further classified as nonspendable, restricted, committed, assigned or unassigned to indicate limitations that affect the availability of fund resources for future use. Detailed information regarding fund balance is included in the notes to the financial statements (Note 20).

General Fund

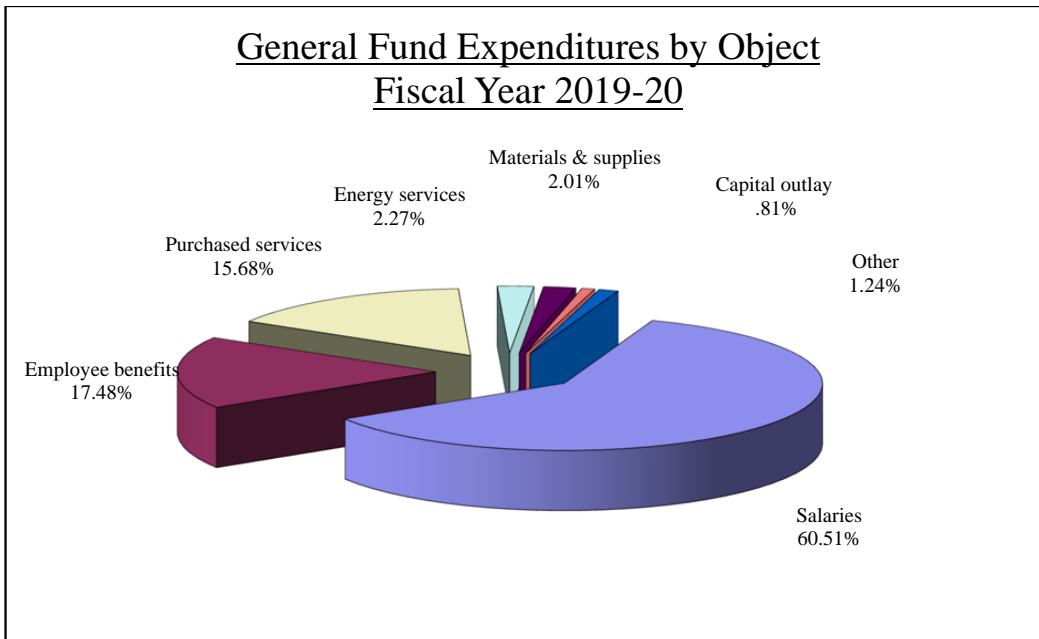
Fund balance for the general fund had a net increase of \$5.6 million, compared to a net decrease of \$.9 million in the prior year. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund.

Revenues <i>(in thousands)</i>	2020	2019	Increase (Decrease)	Percentage Change
Taxes	\$ 202,039	\$ 196,790	\$ 5,249	2.67
Interest earnings	1,853	2,859	(1,006)	(35.19)
State revenues	349,674	342,470	7,204	2.10
Federal revenues	4,172	3,065	1,107	36.12
Other revenues	9,511	9,297	214	2.30
Total	\$ 567,249	\$ 554,481	\$ 12,768	2.30

General fund property tax revenues increased by \$5.2 million, or 2.7 percent. Other combined revenues increased overall by \$7.6 million. FEFP revenue was the largest contributor with a \$13.6 million increase which included revenue adjustments for state allocations such as: Workforce Development, Base Student, Virtual Education, Supplemental Academic Instruction, and ESE Guaranteed Allocation.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

Expenditures by Object <i>(in thousands)</i>	2020	2019	Increase (Decrease)	Percentage Change
Salaries	\$ 352,492	\$ 347,458	\$ 5,034	1.45
Employee benefits	101,828	99,372	2,456	2.47
Purchased services	91,365	87,360	4,005	4.58
Energy services	13,196	13,959	(763)	(5.47)
Materials & supplies	11,713	15,472	(3,759)	(24.30)
Capital outlay	4,736	5,050	(314)	(6.22)
Other	7,243	7,143	100	1.40
Total	\$ 582,573	\$ 575,814	\$ 6,759	1.17



The increase in labor and fringe benefits of \$7.5 million is primarily due to increases in salaries, retirement and health insurance costs. Purchased services increased \$4.0 million, primarily due to an increase in funding amounts distributed to charter schools. Materials and supplies decreased by \$3.8 million due decrease in instructional costs including textbooks. Decreases in Energy services, capital outlay and an increase in other expenditures account for the remaining decrease of \$.9 million.

Debt Service Fund - Other

The fund balance of the Debt Service Fund - Other decreased \$4.3 million from the prior year, as held funds from prior years were paid out for scheduled principal and interest payments on long-term debt.

Special Revenues-Contractual Services

Revenues for this fund increased \$1.4 million over fiscal year 2019, which is due to an increase grant funding from federal and state grants.

Capital Projects - Local Capital Improvement Fund

The fund balance of the capital projects - local capital improvement fund increased by \$1.2 million, or 5.8 percent. Revenues increased by \$3.8 million over fiscal year 2019 as property values continue to increase in Brevard County. Transfers out to the General and Debt Service funds totaled \$50.9 million for the current year, an increase of \$4.7 million from the prior year. The majority of the transfers were made to the debt service funds to cover a portion of principal and interest payments on long-term debt.

Capital Projects -Other Project Funds

Changes in this fund are due primarily to the Local Sales Surtax and Impact Fees. The Surtax Fund was established in fiscal year 2015 to account for revenues generated by the sales surtax approved by voters in November 2014. Surtax collections during fiscal year 2020 were \$45.7 million, a decrease of \$1.7 million from the prior year. Impact fees for fiscal year 2020 were \$16.0 million, an increase of \$2.3 million over fiscal year 2019.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

The District amends its budget throughout the fiscal year to reflect changes in available revenues and anticipated expenditures. General fund expenditures were originally budgeted at \$563.7 million and actual expenditures were higher than the original budget by \$18.8 million, and \$28.6 million less than the amended budget. The amended budget increased expenditures \$47.4 million over the original budget. This increase in expenditures was offset through \$2.4 million increase in other financing uses, \$8.2 million increase in total revenues and a \$36.8 million reduction in the budgeted fund balance. During the fiscal year ended June 30, 2020, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, adherence to policy directives, management initiatives, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets

The District has \$821.2 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and property under capital lease, including those assets held in the Internal Service Fund.

The District placed \$44.7 million in new capital assets into service during fiscal year 2020. The majority of the acquisitions were capital improvements, furniture, computer equipment and motor vehicles throughout the District. The District also incurred \$59.2 million on construction and renovation projects that it expects to complete in the next fiscal year. Depreciation of existing assets totaled \$44.3 million, with \$1.8 million directly charged to the Transportation function. The District also retired \$5.5 million of unusable or obsolete furniture, equipment, motor vehicles; and computer software, and sold land valued at \$.7 million. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 5).

Long-Term Liabilities

At June 30, 2020, the District had a total of \$ 402.2 million in outstanding long-term debt, comprised of \$1.3 million of outstanding State Board of Education bonds issued on behalf of the District, and \$400.9 million in outstanding certificates of participation. Other significant long term liabilities for government activities include self-insurance claims of \$19.4 million; other post-employment benefit obligations of \$17.1 million, and compensated absences for District employees of \$45.3 million. The District also reported a net pension liability of \$389.7 million, representing the District's proportionate share of the Florida Retirement System pension plan.

The portion of all these obligations estimated to be due within one year is \$34.0 million. Detailed information regarding long-term debt activity can be found in the notes to the financial statements (Note 10).

OTHER MATTERS OF SIGNIFICANCE

The District adopted millage rates for the 2021 fiscal year in September 2020. The adopted rate for required local effort (RLE) was 3.694 mills, a decrease of .144 mills from the 2019 fiscal year. The adopted local levy of .748 mills and the capital outlay millage of 1.5 mills are unchanged from the 2020 fiscal year. The District also adopted its budget for fiscal year 2021 in September 2020. Budgeted General fund revenues are \$572.2 million, Other financing sources of \$21.0 million and budgeted expenditures are \$573.2 million.

The State of Florida and Brevard County were experiencing a gradual upward slope in the economy during the first part of the fiscal year until the spring of 2020 when the Coronavirus outbreak hit the county. The State of Florida continues to feel the negative impacts of the pandemic and it's broad reach over the State of Florida and the United States. The District has a long-standing practice of conservative spending and diligent monitoring of actual vs. budgeted expenditures. The District will be diligently monitoring the impacts of COVID-19 on the District's budget and will make necessary budget adjustments as needed in the coming months.

REQUESTS FOR INFORMATION

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Chief Financial Officer, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF NET POSITION
June 30, 2020

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	160,799,543.00		160,799,543.00	0.00	0.00	20,852,999.00
Investments	1160	99,403,393.00		99,403,393.00	0.00	0.00	4,450,835.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	976,041.00		976,041.00	0.00	0.00	324,716.00
Interest Receivable on Investments	1170	425,255.00		425,255.00	0.00	0.00	0.00
Due From Other Agencies	1220	20,349,495.00		20,349,495.00	0.00	0.00	1,142,321.00
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	258,993.00
Internal Balances				0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	36,848,381.00		36,848,381.00	0.00	0.00	3,363,886.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00
Leases Receivable	1425			0.00	0.00	0.00	0.00
Inventory	1150	2,648,571.00		2,648,571.00	0.00	0.00	181,296.00
Prepaid Items	1230	3,650,970.00		3,650,970.00	0.00	0.00	2,633,169.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00
<i>Capital Assets</i>							
Land	1310	36,311,529.00		36,311,529.00	0.00	0.00	9,740,280.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360	76,404,839.00		76,404,839.00	0.00	0.00	9,327,877.00
Nondepreciable Capital Assets		112,716,368.00	0.00	112,716,368.00	0.00	0.00	19,068,157.00
Improvements Other Than Buildings	1320	79,841,246.00	154,670.00	79,995,916.00	0.00	0.00	708,800.00
Less Accumulated Depreciation	1329	(65,583,989.00)	(114,159.00)	(65,698,148.00)	0.00	0.00	(487,265.00)
Buildings and Fixed Equipment	1330	1,510,566,455.00	48,268.00	1,510,614,723.00	0.00	0.00	69,802,817.00
Less Accumulated Depreciation	1339	(844,851,742.00)	(36,430.00)	(844,888,172.00)	0.00	0.00	(9,525,956.00)
Furniture, Fixtures and Equipment	1340	83,902,107.00		84,355,821.00	0.00	0.00	5,462,945.00
Less Accumulated Depreciation	1349	(69,112,615.00)	(447,661.00)	(69,560,276.00)	0.00	0.00	(3,674,128.00)
Motor Vehicles	1350	54,396,710.00	13,881.00	54,410,591.00	0.00	0.00	1,170,686.00
Less Accumulated Depreciation	1359	(40,966,685.00)	(13,881.00)	(40,980,566.00)	0.00	0.00	(504,368.00)
Property Under Leases	1370			0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379			0.00	0.00	0.00	0.00
Audiovisual Materials	1381	3,413,871.00	11,174.00	3,425,045.00	0.00	0.00	27,134.00
Less Accumulated Depreciation	1388	(3,214,775.00)	(11,174.00)	(3,225,949.00)	0.00	0.00	(21,767.00)
Computer Software	1382			0.00	0.00	0.00	181,246.00
Less Accumulated Amortization	1389			0.00	0.00	0.00	(161,325.00)
Depreciable Capital Assets, Net		708,390,583.00	58,402.00	708,448,985.00	0.00	0.00	62,978,819.00
Total Capital Assets		821,106,951.00	58,402.00	821,165,353.00	0.00	0.00	82,046,976.00
Total Assets		1,146,208,600.00	58,402.00	1,146,267,002.00	0.00	0.00	115,255,191.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	13,534,272.00		13,534,272.00	0.00	0.00	2,611,125.00
Pension	1940	134,443,188.00	1,360,656.00	135,803,844.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	3,403,960.00	34,788.00	3,438,748.00	0.00	0.00	0.00
Asset Retirement Obligation	1960			0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		151,381,420.00	1,395,444.00	152,776,864.00	0.00	0.00	2,611,125.00
LIABILITIES							
Cash Overdraft	2125			0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	23,960,017.00	50,691.00	24,010,708.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	9,209,714.00		9,209,714.00	0.00	0.00	2,119,729.00
Accounts Payable	2120	6,980,019.00	781,398.00	7,761,417.00	0.00	0.00	3,357,910.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	212.00		212.00	0.00	0.00	798,201.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	1,140,869.00		1,140,869.00	0.00	0.00	0.00
Due to Budgetary Funds	2161			0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Pension Liability	2115			0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	16,262,267.00		16,262,267.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	2,406,437.00		2,406,437.00	0.00	0.00	0.00
Matured Bonds Payable	2180	18,675,000.00		18,675,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	8,942,152.00		8,942,152.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Unearned Revenues	2410	1,570,446.00		1,570,446.00	0.00	0.00	40,041.00
<i>Long-Term Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	266,707.00
Obligations Under Leases	2315			0.00	0.00	0.00	106,309.00
Bonds Payable	2320	330,210.00		330,210.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	3,901,662.00		3,901,662.00	0.00	0.00	5,100.00
Lease-Purchase Agreements Payable	2340	21,208,653.00		21,208,653.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	8,543,635.00		8,543,635.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Net Pension Liability	2365			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	1,133,002.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		33,984,160.00	0.00	33,984,160.00	0.00	0.00	1,511,118.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	5,693,364.00
Obligations Under Leases	2315			0.00	0.00	0.00	52,810.00
Bonds Payable	2320	1,042,430.00		1,042,430.00	0.00	0.00	92,434,757.00
Liability for Compensated Absences	2330	41,417,861.00	266,697.00	41,684,558.00	0.00	0.00	59,734.00
Lease-Purchase Agreements Payable	2340	379,661,136.00		379,661,136.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	10,898,690.00		10,898,690.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	17,067,679.00	176,427.00	17,244,106.00	0.00	0.00	0.00
Net Pension Liability	2365	389,701,868.00	3,659,568.00	393,361,436.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	2,962,487.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due in More than One Year		839,789,664.00	4,102,692.00	843,892,356.00	0.00	0.00	101,203,152.00
Total Long-Term Liabilities		873,773,824.00	4,102,692.00	877,876,516.00	0.00	0.00	102,714,270.00
Total Liabilities		962,920,957.00	4,934,781.00	967,855,738.00	0.00	0.00	109,030,151.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenue	2630			0.00	0.00	0.00	0.00
Pension	2640	40,595,022.00	416,347.00	41,011,369.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	2,383,359.00	24,221.00	2,407,580.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		42,978,381.00	440,568.00	43,418,949.00	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	431,826,330.00	58,402.00	431,884,732.00	0.00	0.00	(9,230,503.00)
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	7,332,267.00		7,332,267.00	0.00	0.00	0.00
Food Service	2780	10,964,051.00		10,964,051.00	0.00	0.00	215,118.00
Debt Service	2780	25,756.00		25,756.00	0.00	0.00	6,216,024.00
Capital Projects	2780	133,722,489.00		133,722,489.00	0.00	0.00	0.00
Other Purposes	2780	0.00		0.00	0.00	0.00	6,488,346.00
Unrestricted	2790	(292,180,211.00)	(3,979,905.00)	(296,160,116.00)	0.00	0.00	5,147,180.00
Total Net Position		291,690,682.00	(3,921,503.00)	287,769,179.00	0.00	0.00	8,836,165.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	431,969,926.00	136,566.00			(431,833,360.00)		(431,833,360.00)	
Student Support Services	6100	29,011,938.00				(29,011,938.00)		(29,011,938.00)	
Instructional Media Services	6200	8,583,380.00				(8,583,380.00)		(8,583,380.00)	
Instruction and Curriculum Development Services	6300	31,533,198.00				(31,533,198.00)		(31,533,198.00)	
Instructional Staff Training Services	6400	5,531,524.00				(5,531,524.00)		(5,531,524.00)	
Instruction-Related Technology	6500	11,959,191.00				(11,959,191.00)		(11,959,191.00)	
Board	7100	1,076,786.00				(1,076,786.00)		(1,076,786.00)	
General Administration	7200	3,751,168.00				(3,751,168.00)		(3,751,168.00)	
School Administration	7300	44,547,800.00				(44,547,800.00)		(44,547,800.00)	
Facilities Acquisition and Construction	7400	29,756,366.00			2,436,360.00	(27,320,006.00)		(27,320,006.00)	
Fiscal Services	7500	3,584,305.00				(3,584,305.00)		(3,584,305.00)	
Food Services	7600	33,322,573.00	6,973,397.00	26,702,523.00		353,347.00		353,347.00	
Central Services	7700	8,169,707.00				(8,169,707.00)		(8,169,707.00)	
Student Transportation Services	7800	21,200,326.00		11,359,605.00		(9,840,721.00)		(9,840,721.00)	
Operation of Plant	7900	55,422,508.00				(55,422,508.00)		(55,422,508.00)	
Maintenance of Plant	8100	16,600,617.00				(16,600,617.00)		(16,600,617.00)	
Administrative Technology Services	8200	4,913,664.00				(4,913,664.00)		(4,913,664.00)	
Community Services	9100	2,116,584.00				(2,116,584.00)		(2,116,584.00)	
Interest on Long-Term Debt	9200	16,102,569.00			342,045.00	(15,760,524.00)		(15,760,524.00)	
Unallocated Depreciation/Amortization Expense		42,461,844.00				(42,461,844.00)		(42,461,844.00)	
Total Governmental Activities		801,615,974.00	7,109,963.00	38,062,128.00	2,778,405.00	(753,665,478.00)		(753,665,478.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations		6,218,880.00	6,433,703.00				214,823.00	214,823.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		6,218,880.00	6,433,703.00	0.00	0.00		214,823.00	214,823.00	
Total Primary Government		807,834,854.00	13,543,666.00	38,062,128.00	2,778,405.00	(753,665,478.00)	214,823.00	(753,450,655.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		63,863,952.00	1,179,957.00	4,857,860.00	2,377,356.00				(55,448,779.00)
Total Component Units		63,863,952.00	1,179,957.00	4,857,860.00	2,377,356.00				(55,448,779.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items (loss on disposal of capital asset)	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	
Change in Net Position	
Net Position, July 1, 2019	
Adjustments to Net Position	
Net Position, June 30, 2020	

	202,038,732.00		202,038,732.00	0.00
			0.00	0.00
	66,065,786.00		66,065,786.00	0.00
	45,733,641.00		45,733,641.00	0.00
	418,381,603.00		418,381,603.00	51,720,756.00
	6,003,210.00	6,414.00	6,009,624.00	100,019.00
	9,040,456.00		9,040,456.00	1,879,253.00
	(387,691.00)		(387,691.00)	0.00
	0.00		0.00	0.00
	1,359,695.00	(1,359,695.00)	0.00	0.00
	748,235,432.00	(1,353,281.00)	746,882,151.00	53,700,028.00
	(5,430,046.00)	(1,138,458.00)	(6,568,504.00)	(1,748,751.00)
	297,120,728.00	(2,783,045.00)	294,337,683.00	10,584,916.00
			0.00	0.00
	291,690,682.00	(3,921,503.00)	287,769,179.00	8,836,165.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	84,203,279.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	812,153.00	0.00	4,948.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	101,392.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,653,863.00	0.00	9,842,244.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	10,185,967.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	380,137.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	3,650,970.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		100,987,761.00	0.00	9,847,192.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		100,987,761.00	0.00	9,847,192.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	22,605,708.00	0.00	1,281,777.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	9,200,331.00	0.00	9,383.00	0.00	0.00	0.00
Accounts Payable	2120	4,710,171.00	0.00	919,971.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	270,689.00	0.00	869,879.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	6,766,182.00	0.00	0.00	0.00
Due to Internal Funds	2162	45,331.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	63,992.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	965,419.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		37,861,641.00	0.00	9,847,192.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	380,137.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	3,650,970.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	<i>4,031,107.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _Food Service_____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	7,332,267.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	<i>7,332,267.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	1,024,108.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	<i>1,024,108.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	4,997,038.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	<i>4,997,038.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Total Unassigned Fund Balances</i>	2750	<i>45,741,600.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Total Fund Balances	2700	63,126,120.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		100,987,761.00	0.00	9,847,192.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	27,617,152.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	27,617,152.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	27,617,152.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	18,675,000.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	8,942,152.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	27,617,152.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	27,617,152.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	15,970,805.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	7,629,619.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	32,246.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	33,127.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	69,294.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	23,735,091.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	23,735,091.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	85,772.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	1,233,826.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	43,078.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	1,362,676.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	22,372,415.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00	22,372,415.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	22,372,415.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00	23,735,091.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	45,375,673.00	0.00	0.00	12,995,395.00	158,545,152.00
Investments	1160	0.00	62,477,121.00	0.00	0.00	0.00	70,106,740.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	134,755.00	951,856.00
Interest Receivable on Investments	1170	0.00	139,162.00	0.00	0.00	0.00	272,800.00
Due From Other Agencies	1220	0.00	7,360,040.00	0.00	0.00	1,460,221.00	20,349,495.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	10,255,261.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	9,205,261.00	0.00	0.00	25,968.00	36,848,381.00
Inventory	1150	0.00	0.00	0.00	0.00	2,268,434.00	2,648,571.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	3,650,970.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	124,557,257.00	0.00	0.00	16,884,773.00	303,629,226.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	124,557,257.00	0.00	0.00	16,884,773.00	303,629,226.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	72,532.00	23,960,017.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	9,209,714.00
Accounts Payable	2120	0.00	1,011,018.00	0.00	0.00	15,957.00	6,742,889.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	212.00	212.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	301.00	1,140,869.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	69,294.00	6,835,476.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	45,331.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	14,496,923.00	0.00	0.00	467,526.00	16,262,267.00
Construction Contracts Payable - Retained Percentage	2150	0.00	2,356,076.00	0.00	0.00	7,283.00	2,406,437.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	18,675,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	8,942,152.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	605,027.00	1,570,446.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	17,864,017.00	0.00	0.00	1,238,132.00	95,790,810.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	2,268,434.00	2,648,571.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	3,650,970.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	2,268,434.00	6,299,541.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	25,756.00	25,756.00
Capital Projects	2726	0.00	106,476,645.00	0.00	0.00	4,656,834.00	133,505,894.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	8,695,617.00	8,695,617.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	7,332,267.00
Total Restricted Fund Balances	2720	0.00	106,476,645.00	0.00	0.00	13,378,207.00	149,559,534.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	1,024,108.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	1,024,108.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	216,595.00	0.00	0.00	0.00	216,595.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	4,997,038.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	216,595.00	0.00	0.00	0.00	5,213,633.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	45,741,600.00
Total Fund Balances	2700	0.00	106,693,240.00	0.00	0.00	15,646,641.00	207,838,416.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	124,557,257.00	0.00	0.00	16,884,773.00	303,629,226.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2020**

Total Fund Balances - Governmental Funds 207,838,416

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.

Total capital assets not being depreciated	112,716,368	
Total capital assets being depreciated	1,732,120,389	
Total net capital assets presented in internal service funds	(1,255,912)	
Total accumulated depreciation	<u>(1,023,729,806)</u>	819,851,039

The difference between the reacquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements and amortized over the life of the debt, but is not reported in governmental funds.

13,534,272

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

9,929,687

Deferred inflows and outflows of resources related to the net pension liability are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.

Deferred outflow related to pensions	134,443,188	
Deferred inflows related to pensions	<u>(40,595,022)</u>	93,848,166

Deferred inflows and outflows of resources related to the net other postemployment benefits obligation liabilities are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting

Deferred outflow related to OPEB	3,403,960	
Deferred inflows related to OPEB	<u>(2,383,359)</u>	1,020,601

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds payable	(1,372,640)	
Certificates of participation	(400,869,789)	
Compensated absences	(45,319,523)	
Other post employment benefits	(17,067,679)	
Net pension liability	<u>(389,701,868)</u>	(854,331,499)

Total Net Position - Governmental Activities 291,690,682

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
REVENUES						
Federal Direct	3100	595,095.00	0.00	5,959,232.00	0.00	0.00
Federal Through State and Local	3200	3,576,681.00	0.00	46,603,726.00	0.00	0.00
State Sources	3300	349,673,516.00	0.00	43,132.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	202,038,732.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		11,365,055.00	0.00	100.00	0.00	0.00
Total Local Sources	3400	213,403,787.00	0.00	100.00	0.00	0.00
Total Revenues		567,249,079.00	0.00	52,606,190.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	375,079,416.00	0.00	23,400,892.00	0.00	0.00
Student Support Services	6100	20,615,012.00	0.00	5,934,438.00	0.00	0.00
Instructional Media Services	6200	7,832,682.00	0.00	15,246.00	0.00	0.00
Instruction and Curriculum Development Services	6300	15,557,211.00	0.00	13,092,743.00	0.00	0.00
Instructional Staff Training Services	6400	2,161,301.00	0.00	3,004,507.00	0.00	0.00
Instruction-Related Technology	6500	8,738,575.00	0.00	2,432,652.00	0.00	0.00
Board	7100	1,023,579.00	0.00	0.00	0.00	0.00
General Administration	7200	1,569,249.00	0.00	2,078,009.00	0.00	0.00
School Administration	7300	40,504,402.00	0.00	8,186.00	0.00	0.00
Facilities Acquisition and Construction	7410	5,381,466.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	3,230,588.00	0.00	39,144.00	0.00	0.00
Food Services	7600	330,035.00	0.00	0.00	0.00	0.00
Central Services	7700	7,431,225.00	0.00	56,259.00	0.00	0.00
Student Transportation Services	7800	17,853,770.00	0.00	188,845.00	0.00	0.00
Operation of Plant	7900	52,522,667.00	0.00	384,450.00	0.00	0.00
Maintenance of Plant	8100	15,812,831.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	4,546,677.00	0.00	0.00	0.00	0.00
Community Services	9100	701,658.00	0.00	1,257,601.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	709,586.00	0.00	51,465.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	970,786.00	0.00	661,753.00	0.00	0.00
Total Expenditures		582,572,716.00	0.00	52,606,190.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(15,323,637.00)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	31,690.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	20,979,086.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		21,010,776.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		5,687,139.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800	57,438,981.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	63,126,120.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	133,368.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	133,368.00
Total Revenues		0.00	0.00	0.00	0.00	133,368.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	23,083,000.00
Interest	720	0.00	0.00	0.00	0.00	17,884,304.00
Dues and Fees	730	0.00	0.00	0.00	0.00	41,786.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	41,009,090.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	(40,875,722.00)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	36,581,706.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	36,581,706.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	(4,294,016.00)
Fund Balances, July 1, 2019	2800	0.00	0.00	0.00	0.00	4,294,016.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances						
Fund Balances, July 1, 2019	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	2,451,230.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	66,065,786.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	45,733,641.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	16,004,661.00
Other Local Revenue		0.00	0.00	298,322.00	0.00	2,939,716.00
Total Local Sources	3400	0.00	0.00	66,364,108.00	0.00	64,678,018.00
Total Revenues		0.00	0.00	66,364,108.00	0.00	67,129,248.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	6,515,008.00	0.00	16,423,053.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	3,404,753.00	0.00	54,685,548.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	4,355,613.00	0.00	3,739,566.00
Total Expenditures		0.00	0.00	14,275,374.00	0.00	74,848,167.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	52,088,734.00	0.00	(7,718,919.00)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	287,962.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	1,288,430.00
Transfers Out	9700	0.00	0.00	(50,861,193.00)	0.00	(1,758,937.00)
Total Other Financing Sources (Uses)		0.00	0.00	(50,861,193.00)	0.00	(182,545.00)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	1,227,541.00	0.00	(7,901,464.00)
Fund Balances, July 1, 2019	2800	0.00	0.00	21,263,886.00	0.00	114,630,843.00
Adjustments to Fund Balances	2891	0.00	0.00	(119,012.00)	0.00	(36,139.00)
Fund Balances, June 30, 2020	2700	0.00	0.00	22,372,415.00	0.00	106,693,240.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	6,554,327.00
Federal Through State and Local	3200	0.00	0.00	26,355,335.00	76,535,742.00
State Sources	3300	0.00	0.00	6,666,079.00	358,833,957.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	202,038,732.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	66,065,786.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	45,733,641.00
Charges for Service - Food Service	345X	0.00	0.00	7,386,045.00	7,386,045.00
Impact Fees	3496	0.00	0.00	0.00	16,004,661.00
Other Local Revenue		0.00	0.00	41,112.00	14,777,673.00
Total Local Sources	3400	0.00	0.00	7,427,157.00	352,006,538.00
Total Revenues		0.00	0.00	40,448,571.00	793,930,564.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	398,480,308.00
Student Support Services	6100	0.00	0.00	0.00	26,549,450.00
Instructional Media Services	6200	0.00	0.00	0.00	7,847,928.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	28,649,954.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	5,165,808.00
Instruction-Related Technology	6500	0.00	0.00	0.00	11,171,227.00
Board	7100	0.00	0.00	0.00	1,023,579.00
General Administration	7200	0.00	0.00	0.00	3,647,258.00
School Administration	7300	0.00	0.00	0.00	40,512,588.00
Facilities Acquisition and Construction	7410	0.00	0.00	484,966.00	28,804,493.00
Fiscal Services	7500	0.00	0.00	0.00	3,269,732.00
Food Services	7600	0.00	0.00	31,628,420.00	31,958,455.00
Central Services	7700	0.00	0.00	0.00	7,487,484.00
Student Transportation Services	7800	0.00	0.00	0.00	18,042,615.00
Operation of Plant	7900	0.00	0.00	0.00	52,907,117.00
Maintenance of Plant	8100	0.00	0.00	0.00	15,812,831.00
Administrative Technology Services	8200	0.00	0.00	0.00	4,546,677.00
Community Services	9100	0.00	0.00	0.00	1,959,259.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	285,000.00	23,368,000.00
Interest	720	0.00	0.00	63,840.00	17,948,144.00
Dues and Fees	730	0.00	0.00	3,276.00	45,062.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	1,272,806.00	60,124,158.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	787,061.00	10,514,779.00
Total Expenditures		0.00	0.00	34,525,369.00	799,836,906.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	5,923,202.00	(5,906,342.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	287,962.00
Loss Recoveries	3740	0.00	0.00	0.00	31,690.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	57,000.00	57,000.00
Premium on Refunding Bonds	3792	0.00	0.00	3,079.00	3,079.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	(59,958.00)	(59,958.00)
Transfers In	3600	0.00	0.00	0.00	58,849,222.00
Transfers Out	9700	0.00	0.00	(4,869,397.00)	(57,489,527.00)
Total Other Financing Sources (Uses)		0.00	0.00	(4,869,276.00)	1,679,468.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	1,053,926.00	(4,226,874.00)
Fund Balances, July 1, 2019	2800	0.00	0.00	14,592,715.00	212,220,441.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	(155,151.00)
Fund Balances, June 30, 2020	2700	0.00	0.00	15,646,641.00	207,838,416.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2020**

Net Change in Fund Balances - Governmental Funds (4,226,874)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures were exceeded by depreciation expense and loss on disposition of assets in the current period.

Capital outlay - facilities, acquisition and construction	58,741,452	
Capital outlay - other	10,985,238	
Loss on disposition of assets	(675,654)	
Less, depreciation expense	<u>(44,255,959)</u>	24,795,077

Certain issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the term of the debt in the statement of activities.

Deferred outflow		
Current year	13,534,272	
Prior year	<u>14,893,000</u>	(1,358,728)
Unamortized premiums		
Current year	(33,671,429)	
Prior year	<u>(36,917,673)</u>	3,246,244

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net affect of these transactions.

Payment of principal - COP	23,083,000	
Payment of principal - bonds	285,000	
Refunding of bonds issued	(57,000)	
Bonds Refunded	<u>60,000</u>	23,371,000

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year.

(3,300,065)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial calculation of deferred inflows and deferred outflows until amounts are actually paid for other post employment benefits. This is the amount of deferred inflows and outflows related to the other post employment benefits activity for the District.

Deferred outflows related to OPEB - current year	3,403,960	
Deferred outflows related to OPEB - prior year	<u>1,631,295</u>	1,772,665
OPEB liability - current year	(17,067,679)	
OPEB liability - prior year	<u>(17,669,395)</u>	601,716
Deferred inflows related to OPEB - current year	(2,383,359)	
Deferred inflows related to OPEB - prior year	<u>(650,714)</u>	(1,732,645)

Contributions to the Florida Retirement System are recorded as expenditures in the funds when paid. In the statement of activities, pension contributions are included in the Plan's actuarial calculation of the deferred inflows and deferred outflows until benefits are paid to plan participants. This is the amount of deferred inflows and outflows related to pension activity for the District.

Deferred outflows related to pensions - current year	134,443,188	
Deferred outflows related to pensions - prior year	<u>147,538,371</u>	(13,095,183)
Pension liability - current year	(389,701,868)	
Pension liability - prior year	<u>(361,320,551)</u>	(28,381,317)
Deferred inflows related to pensions - current year	(40,595,022)	
Deferred inflows related to pensions - prior year	<u>(43,219,732)</u>	2,624,710

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities.

(9,746,646)

Change in Net Position of Governmental Activities (5,430,046)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2020

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
ASSETS											
Current assets:											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,254,391.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,296,653.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,185.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,455.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,727,684.00
Noncurrent assets:											
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,670.00	154,670.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(114,159.00)	(114,159.00)	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,268.00	48,268.00	1,341,250.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(36,430.00)	(36,430.00)	(88,850.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453,714.00	453,714.00	6,567.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(447,661.00)	(447,661.00)	(3,055.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,881.00	13,881.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,881.00)	(13,881.00)	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,174.00	11,174.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,174.00)	(11,174.00)	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,402.00	58,402.00	1,255,912.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,402.00	58,402.00	1,255,912.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,402.00	58,402.00	1,255,912.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,402.00	58,402.00	32,983,596.00
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,360,656.00	1,360,656.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,788.00	34,788.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,395,444.00	1,395,444.00	0.00
LIABILITIES											
Current liabilities:											
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,691.00	50,691.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	781,398.00	781,398.00	191,799.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,419,785.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,543,635.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	832,089.00	832,089.00	12,155,219.00
Long-term liabilities:											
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266,697.00	266,697.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,898,690.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,427.00	176,427.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,659,568.00	3,659,568.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,102,692.00	4,102,692.00	10,898,690.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,934,781.00	4,934,781.00	23,053,909.00
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416,347.00	416,347.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,221.00	24,221.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	440,568.00	440,568.00	0.00
NET POSITION											
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,402.00	58,402.00	1,255,912.00
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,979,905.00)	(3,979,905.00)	8,673,775.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,921,503.00)	(3,921,503.00)	9,929,687.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,703.00	6,433,703.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,922,696.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,414.00	6,414.00	166.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,440,117.00	6,440,117.00	70,922,862.00
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,080,676.00	4,080,676.00	701,379.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,405,532.00	1,405,532.00	209,282.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	333,842.00	333,842.00	1,503,121.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,998.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,825.00	300,825.00	28,404.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,548.00	44,548.00	973.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,129.00	40,129.00	79,384,111.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,328.00	13,328.00	28,352.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,218,880.00	6,218,880.00	81,862,620.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,237.00	221,237.00	(10,939,758.00)
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,193,112.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,193,112.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,237.00	221,237.00	(9,746,646.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	(1,359,695.00)	0.00
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,138,458.00)	(1,138,458.00)	(9,746,646.00)
Net Position, July 1, 2019	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,783,045.00)	(2,783,045.00)	19,676,333.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2020	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,921,503.00)	(3,921,503.00)	9,929,687.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,798.00	6,433,798.00	70,903,771.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104,021.00	104,021.00	(78,113,090.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,138,022.00)	(5,138,022.00)	(910,661.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,419,785.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(38,134.00)	(38,134.00)	(1,638,056.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361,663.00	1,361,663.00	(6,338,251.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	(1,359,695.00)	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	(1,359,695.00)	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,868.00)	(3,868.00)	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,868.00)	(3,868.00)	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,193,112.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,661,559.00)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(468,447.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,900.00)	(1,900.00)	(6,806,698.00)
Cash and cash equivalents - July 1, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00	1,900.00	9,061,089.00
Cash and cash equivalents - June 30, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,254,391.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,237.00	221,237.00	(10,939,758.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,328.00	13,328.00	28,352.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00	95.00	(18,925.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,598.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,275.00	132,275.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37,776.00)	(37,776.00)	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	778,817.00	778,817.00	(140,324.00)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,419,785.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260,168.00	260,168.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,481.00)	(6,481.00)	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,271,021.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,140,426.00	1,140,426.00	4,601,507.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361,663.00	1,361,663.00	(6,338,251.00)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2020

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	8,365,723.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	8,365,723.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	8,365,723.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	8,365,723.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2020**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	20,852,999.00	20,852,999.00
Investments	1160	0.00	0.00	4,450,835.00	4,450,835.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	324,716.00	324,716.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	1,142,321.00	1,142,321.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	258,993.00	258,993.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	3,363,886.00	3,363,886.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	181,296.00	181,296.00
Prepaid Items	1230	0.00	0.00	2,633,169.00	2,633,169.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	9,740,280.00	9,740,280.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	9,327,877.00	9,327,877.00
Nondepreciable Capital Assets		0.00	0.00	19,068,157.00	19,068,157.00
Improvements Other Than Buildings	1320	0.00	0.00	708,800.00	708,800.00
Less Accumulated Depreciation	1329	0.00	0.00	(487,265.00)	(487,265.00)
Buildings and Fixed Equipment	1330	0.00	0.00	69,802,817.00	69,802,817.00
Less Accumulated Depreciation	1339	0.00	0.00	(9,525,956.00)	(9,525,956.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	5,462,945.00	5,462,945.00
Less Accumulated Depreciation	1349	0.00	0.00	(3,674,128.00)	(3,674,128.00)
Motor Vehicles	1350	0.00	0.00	1,170,686.00	1,170,686.00
Less Accumulated Depreciation	1359	0.00	0.00	(504,368.00)	(504,368.00)
Property Under Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	27,134.00	27,134.00
Less Accumulated Depreciation	1388	0.00	0.00	(21,767.00)	(21,767.00)
Computer Software	1382	0.00	0.00	181,246.00	181,246.00
Less Accumulated Amortization	1389	0.00	0.00	(161,325.00)	(161,325.00)
Depreciable Capital Assets, Net		0.00	0.00	62,978,819.00	62,978,819.00
Total Capital Assets		0.00	0.00	82,046,976.00	82,046,976.00
Total Assets		0.00	0.00	115,255,191.00	115,255,191.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	2,611,125.00	2,611,125.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	2,611,125.00	2,611,125.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	2,119,729.00	2,119,729.00
Accounts Payable	2120	0.00	0.00	3,357,910.00	3,357,910.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	798,201.00	798,201.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	40,041.00	40,041.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	266,707.00	266,707.00
Obligations Under Leases	2315	0.00	0.00	106,309.00	106,309.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	5,100.00	5,100.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	1,133,002.00	1,133,002.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	1,511,118.00	1,511,118.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	5,693,364.00	5,693,364.00
Obligations Under Leases	2315	0.00	0.00	52,810.00	52,810.00
Bonds Payable	2320	0.00	0.00	92,434,757.00	92,434,757.00
Liability for Compensated Absences	2330	0.00	0.00	59,734.00	59,734.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	2,962,487.00	2,962,487.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	101,203,152.00	101,203,152.00
Total Long-Term Liabilities		0.00	0.00	102,714,270.00	102,714,270.00
Total Liabilities		0.00	0.00	109,030,151.00	109,030,151.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	(9,230,503.00)	(9,230,503.00)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	215,118.00	215,118.00
Debt Service	2780	0.00	0.00	6,216,024.00	6,216,024.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	6,488,346.00	6,488,346.00
Unrestricted	2790	0.00	0.00	5,147,180.00	5,147,180.00
Total Net Position		0.00	0.00	8,836,165.00	8,836,165.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,147,036.00	264,479.00	2,127,662.00	0.00	(25,754,895.00)
Student Support Services	6100	3,458,682.00	0.00	70,585.00	0.00	(3,388,097.00)
Instructional Media Services	6200	187,058.00	0.00	2,446.00	0.00	(184,612.00)
Instruction and Curriculum Development Services	6300	380,813.00	0.00	243,601.00	0.00	(137,212.00)
Instructional Staff Training Services	6400	282,669.00	0.00	41,129.00	0.00	(241,540.00)
Instruction-Related Technology	6500	539,113.00	0.00	60,885.00	0.00	(478,228.00)
Board	7100	193,475.00	0.00	2,799.00	0.00	(190,676.00)
General Administration	7200	2,436,005.00	0.00	88,437.00	0.00	(2,347,568.00)
School Administration	7300	7,450,909.00	43,234.00	0.00	0.00	(7,407,675.00)
Facilities Acquisition and Construction	7400	1,503,062.00	0.00	0.00	291,710.00	(1,211,352.00)
Fiscal Services	7500	742,755.00	0.00	0.00	0.00	(742,755.00)
Food Services	7600	2,663,296.00	309,730.00	2,162,801.00	0.00	(190,765.00)
Central Services	7700	6,495.00	0.00	0.00	0.00	(6,495.00)
Student Transportation Services	7800	1,453,552.00	0.00	50,389.00	0.00	(1,403,163.00)
Operation of Plant	7900	6,710,333.00	16,800.00	7,126.00	2,085,646.00	(4,600,761.00)
Maintenance of Plant	8100	594,576.00	0.00	0.00	0.00	(594,576.00)
Administrative Technology Services	8200	35,945.00	0.00	0.00	0.00	(35,945.00)
Community Services	9100	722,054.00	545,714.00	0.00	0.00	(176,340.00)
Interest on Long-Term Debt	9200	5,889,330.00	0.00	0.00	0.00	(5,889,330.00)
Proprietary and Fiduciary Expense	9900	125,521.00	0.00	0.00	0.00	(125,521.00)
Unallocated Depreciation/Amortization Expense		341,273.00				(341,273.00)
Total Component Unit Activities		63,863,952.00	1,179,957.00	4,857,860.00	2,377,356.00	(55,448,779.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

51,720,756.00

Investment Earnings

100,019.00

Miscellaneous

1,879,253.00

Special Items

0.00

Extraordinary Items

0.00

Transfers

0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

53,700,028.00

Change in Net Position

(1,748,751.00)

Net Position, July 1, 2019

10,584,916.00

Adjustments to Net Position

0.00

Net Position, June 30, 2020

8,836,165.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,147,036.00	264,479.00	2,127,662.00	0.00	(25,754,895.00)
Student Support Services	6100	3,458,682.00	0.00	70,585.00	0.00	(3,388,097.00)
Instructional Media Services	6200	187,058.00	0.00	2,446.00	0.00	(184,612.00)
Instruction and Curriculum Development Services	6300	380,813.00	0.00	243,601.00	0.00	(137,212.00)
Instructional Staff Training Services	6400	282,669.00	0.00	41,129.00	0.00	(241,540.00)
Instruction-Related Technology	6500	539,113.00	0.00	60,885.00	0.00	(478,228.00)
Board	7100	193,475.00	0.00	2,799.00	0.00	(190,676.00)
General Administration	7200	2,436,005.00	0.00	88,437.00	0.00	(2,347,568.00)
School Administration	7300	7,450,909.00	43,234.00	0.00	0.00	(7,407,675.00)
Facilities Acquisition and Construction	7400	1,503,062.00	0.00	0.00	291,710.00	(1,211,352.00)
Fiscal Services	7500	742,755.00	0.00	0.00	0.00	(742,755.00)
Food Services	7600	2,663,296.00	309,730.00	2,162,801.00	0.00	(190,765.00)
Central Services	7700	6,495.00	0.00	0.00	0.00	(6,495.00)
Student Transportation Services	7800	1,453,552.00	0.00	50,389.00	0.00	(1,403,163.00)
Operation of Plant	7900	6,710,333.00	16,800.00	7,126.00	2,085,646.00	(4,600,761.00)
Maintenance of Plant	8100	594,576.00	0.00	0.00	0.00	(594,576.00)
Administrative Technology Services	8200	35,945.00	0.00	0.00	0.00	(35,945.00)
Community Services	9100	722,054.00	545,714.00	0.00	0.00	(176,340.00)
Interest on Long-Term Debt	9200	5,889,330.00	0.00	0.00	0.00	(5,889,330.00)
Proprietary and Fiduciary Expense	9900	125,521.00	0.00	0.00	0.00	(125,521.00)
Unallocated Depreciation/Amortization Expense		341,273.00				(341,273.00)
Total Component Unit Activities		63,863,952.00	1,179,957.00	4,857,860.00	2,377,356.00	(55,448,779.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

51,720,756.00

Investment Earnings

100,019.00

Miscellaneous

1,879,253.00

Special Items

0.00

Extraordinary Items

0.00

Transfers

0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

53,700,028.00

Change in Net Position

(1,748,751.00)

Net Position, July 1, 2019

10,584,916.00

Adjustments to Net Position

0.00

Net Position, June 30, 2020

8,836,165.00

The notes to financial statements are an integral part of this statement.
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THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2020

1. Summary of Significant Accounting Policies

➤ Reporting Entity

The District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is a part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of the criteria outlined above, the following component types are included within the District's reporting entity:

Blended Component Unit - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the financing and refinancing of the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2020.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation is considered a component unit due to its significant relationship with the School Board. The Foundation's Board of Directors are approved by the District School Board.

The District's charter schools are separate not-for-profit corporations, organized and operating as charter schools under Section 1002.33, Florida Statutes. Charter schools operate under a charter which is approved by the Brevard School Board as sponsor. The Florida Department of Education has determined that charter schools should be reported as component units of the District, as they are dependent on the School Board for their tax levy, which is a major source of their revenue. There is also a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.

The financial data reported on the accompanying statements was derived from the audited financial statements of the Foundation and the Charter Schools, for the fiscal year ended June 30, 2020. The audit

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reports are filed in the District's administrative offices, located at 2700 Judge Fran Jamieson Way, Melbourne, FL 32940.

During the fiscal year ending June 30, 2020, there were twelve charter schools under the sponsorship of the School Board of Brevard County and reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Emma Jewel Charter School, Inc., d/b/a Emma Jewel Academy
4. Legacy Academy Charter, Inc.
5. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
6. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
7. Odyssey Charter School, Inc. d/b/a Odyssey Preparatory Academy
8. Palm Bay Academy, Inc.
9. Pineapple Cove Classical Academy, Inc.
10. Pineapple Cove Classical Academy at West Melbourne, Inc.
11. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School
12. Viera Charter School, Inc.

➤ **Basis of Presentation: Government-wide Financial Statement**

Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, which distinguish between governmental activities and business-type activities of the District. The governmental activities column presents data from governmental funds and internal service funds, while business activities present data from the district's enterprise fund. Separate presentation is also provided for fiduciary funds, even though they are excluded from the government-wide statements.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds to minimize the effect of duplication. The effect of interfund activities has been eliminated from the government-wide statements, except for interfund services provided and used.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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Basis of Presentation: Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds financial statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position and use the accrual basis of accounting.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- **General Fund** – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund.
- **Debt Service Fund** – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- **Capital Projects – Local Capital Improvement Fund** – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- **Capital Projects – Local Sales Surtax Fund and Other Capital Projects** – to account for the financial resources generated by the local sales surtax levied by the District School Board and miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, and other miscellaneous local sources for critical education capital outlay needs, such as security, technology, and existing renovation and remodeling projects.
- **Special Revenue – Contracted Programs Fund** – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.

The District reports the following non-major governmental funds:

- **Special Revenue – Food Services Fund** – to account for the financial resources of the school food services program.

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- **Debt Service – SBE/COBI Bonds Fund** – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- **Capital Projects – Public Education Capital Outlay (PECO)** – to account for capital projects financed through the District’s allocation of the state Public Education Capital Outlay program.
- **Capital Projects – Capital Outlay and Debt Service Fund** – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.

Additionally, the District reports the following proprietary and fiduciary fund types:

- **Internal Service Funds** – to account for the District's individual self-insurance programs, including medical, worker’s compensation and general liability.
- **Enterprise Fund – Extended Day Program** – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- **Agency Fund** – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Measurement Focus and Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources.

Government-wide financial statements are prepared using the economic resources method and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the current resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. General capital asset acquisitions are reported as expenditures in the governmental funds. Issuance of long-term debt and acquisition under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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Proprietary funds are prepared under the economic resource measurement focus and accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing goods and services as a part of normal ongoing operations. The principal operating revenues for the District's internal service funds for self-insurance are health and workers compensation benefits. The principal operational expenses are insurance claims, personnel, and other administrative costs attributed to the fund.

Fiduciary Funds are used to account for assets held in a trust or agency capacity, on behalf of outside organizations and for the benefit of other funds within the District and do not support the District's own programs. Fiduciary funds are prepared under the economic resource measurement focus and accrual basis of accounting.

Enterprise Fund operating revenues are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are reported as discretely presented component units, and follow the same accounting model as the District's governmental activities.

The Foundation is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **Accounting Pronouncements**

The GASB issued Statement No. 84, *Fiduciary Activities*, (GASB 84), effective for fiscal years beginning after December 15, 2018. The primary objective of GASB No. 84, is to establish criteria for identifying fiduciary activities of all state and local governments. The focus is on whether a government is controlling the assets of the fiduciary activity and if the beneficiaries with whom the fiduciary relationship exists. The District is currently evaluating the impact of this statement to the District's financial statements.

The GASB issued Statement No. 87, *Leases*, (GASB 87), effective for fiscal years beginning after December 15, 2019. The primary objective of this statement is to require recognition of certain lease assets and liabilities for lease that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. GASB 87 will establish a single model of lease accounting based on the principle that leases are financings of the right to use an underlying asset. The District is currently evaluating the impact of this statement on the District's financial statements.

The GASB issued Statement No. 89, *Accounting for Interest Costs Incurred before the End of a Construction Period*, (GASB 89), effective for fiscal years beginning after December 15, 2019. The primary objective of the statement is to improve financial reporting information related to capital assets and the cost of borrowing during a reporting period for both governmental and business activities. GASB Statement No. 89 will have no impact on the District's financial statements.

The GASB issued Statement No. 90, *Majority Equity Interest, An Amendment of GASB Statements NO.14 and No.61* (GASB 90), effective for fiscal years beginning after December 15, 2018. The primary objective of the statement is to provide users of financial statements with information related to the presentation of majority equity interests in legally separate organizations. This statement currently has no impact on the District's financial statements.

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The GASB issued Statement No. 91, *Conduit Debt Obligations*, (GASB 91), effective for fiscal years beginning after December 15, 2020. The primary objective of the statement is to clarify the existing definitions of conduit debt obligations, establish that conduit debt obligations are not liabilities of the issuer, establish standards for accounting and financial reporting of additional commitments extended by issuers, and to improve related note disclosures. GASB Statement No. 91 is expected to have no impact on the District's financial statements.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/ Fund Balance**

❖ **Cash, Cash Equivalents, and Investments** - Cash deposits are held by banks qualified as public depositories under Florida law. All deposits held in the name of the School Board of Brevard County are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, corporate notes, and commercial paper which are carried at fair value based on quoted market prices or an amortized cost that is equally equivalent to fair value. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the FL Palm Investments authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FL Palm Investment's Board of Trustees to manage interest and credit risk. Investments held at year-end are disclosed in Note 3.

❖ **Receivables and Payables** - The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 12.

❖ **Prepaid Items and Inventories** - Prepaid items are unexpired costs that cover more than one reporting period and represent expenses/expenditures to be consumed in future periods. These items are reported as current assets on the District's Statement of Net Position in the Government-wide financial statements and will be expended systematically in future periods in which they are used or consumed.

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service

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program while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

- ❖ **Capital Assets and Depreciation** - Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. The District follows a procedure of capitalizing fixed and moveable assets with a cost threshold greater than \$1,000 and a useful life in excess of one year. The District does not possess any infrastructure. Donated assets are recorded at acquisition value at the date of donation.

All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Buildings and fixed equipment	15 - 50 Years
Improvements other than buildings	15 Years
Motor vehicles	5-10 Years
Furniture, fixtures, and equipment	5-10 Years
AV materials and computer software	5 Years

- ❖ **Deferred Outflows/Inflows of Resources** - In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net position that applies to future periods and will be recognized as an outflow of resources in a future period. The District has three items that qualify for reporting this category. They are deferred amounts on refunding reported in the government-wide statement of net position, deferred amounts on pension liabilities for FRS and HIS and deferred amounts for other post-employment benefits (OPEB). A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred amount on pension results from the recognition for the District's proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to the pension plan. A deferred amount on OPEB results from differences between expected and actual experience and changes in assumptions that are deferred over a closed period equal to the average of expected remaining service lives of all employees in the OPEB Plan.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has only two types of deferred inflows; one which arises from the FRS and HIS pensions, and the other type which arises for other postemployment benefits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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- ❖ **Pension and Net OPEB Liability** - In the government-wide statements, net pension liability represents the District's proportionate share of the combined net pension liability of the state-administered, multiple employer, cost-sharing, defined benefit plans. These plans are two separate defined benefit plans, the Florida Retirement System (FRS) Pension Plan and the Retiree Health Insurance Subsidy Program (HIS). Changes in the net pension liability will be immediately recognized as pension expense on the Statement of Activities or reported as deferred outflows of resources and inflows of resources, depending on the nature of the change. For the purpose of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, the fiduciary net position as well as the additions to/deductions from fiduciary net position have been determined on the same basis as reported by the FRS Pension Plan and the HIS Program. For this purpose, benefit payments, (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The District's retirement plans and related deferred outflows and inflows of resources are described in Note 15.

GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, require the net OPEB liability to be measured as the portion of the actuarial present value of projected benefit payments that are attributed to the past periods of employee service. Changes in the net OPEB liability will be immediately recognized as OPEB expense in the Statement of Activities or reported as deferred outflows of resources or inflows of resources, depending on the nature of the change. Projected benefits are based on the substantive plan provisions and include the benefits that are in force at the measurement date. For measuring the net OPEB liability, outflows of resources, inflows of resources and pension expense, assumptions used in the OPEB actuarial valuation were the same as those employed in the July 1, 2016 actuarial valuation of the Florida Retirement System (FRS), Defined Benefit Pension Plan. There are currently no invested plan assets held in trust to finance the OPEB obligations. Information about other post-employment benefits is further described in Note 16.

- ❖ **Compensated Absences** - Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate the employee for the benefits through paid time off. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees to whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and State law.

The entire compensated absences liability is reported on the government-wide financial statements. For the governmental fund financial statements, only the amount payable to employees who terminated their employment as of the end of the fiscal year is reported. The liability at year-end includes salary related payments such as Social Security, Medicare, and Florida Retirement System contributions.

Changes in compensated absences liability for the current year are further described in Note 10.

- ❖ **Long-Term Liabilities** - Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums and discounts are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

- ❖ **Governmental Funds-Fund Balance Flow Assumptions** - Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment or assignment of fund balances. Amounts included in either committed or assigned fund balance are encumbrances and/or other resources that have been authorized by the School Board to be liquidated in a future period. When restricted, assigned and unassigned funds are available for use, it is the District's procedure to use restricted funds first, then assigned followed by unassigned. Information regarding fund balance reporting is provided in Note 20.

➤ **Revenues, Expenditures, and Expenses**

- ❖ **State Revenue Sources** - Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is designated, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from state sources for the current year is presented in Note 13.

- ❖ **Half Cent Sales Surtax** - On November 4, 2014 the citizens of Brevard County authorized a half-cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2015, and will continue through December 2020. Revenues will be used to fund critical needs related to security, technology, facility renovations, and remodeling projects.
- ❖ **School District Property Taxes** - The School Board is authorized by State law to levy property taxes for district school operations, capital improvement, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2019-20 fiscal year tax levy on September 10, 2019. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

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Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 45 days of the fiscal year end. Mileages and taxes levied for the current year are presented in Note 14.

- ❖ **Educational Impact Fees** - The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.

- ❖ **Federal Revenue Sources** - The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

- ❖ **Proprietary Fund(s) Operating and Non-operating Revenues and Expenses** – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund(s) is(are) charges for employee health insurance premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Budgetary Basis of Accounting

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report. Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

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During the fiscal year ended June 30, 2020, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

The District reports a deficit in its Extended Day Program Fund, a business-type activity. The deficit will be funded in future fiscal years by charges for services as funds become available.

3. Cash Deposits

➤ Deposits

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$40,651,977 were deposited with qualified public depositories as of June 30, 2020. \$27,617,152 is held with U.S. Bank for payments due to certificate of participation holders, \$9,205,261 is held by the Office of Brevard County Florida on behalf of the School Board, \$25,968 is held by the State Board of Education (SBE) on behalf of the School Board, and \$20,714 is in petty cash and change funds.

➤ Custodial Credit Risk

Section 218.415 (18), Florida Statutes requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third-party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$27,617,152 held with US Bank in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2020. These funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ Foreign Currency Risk

The District investments are denominated in U.S. dollars and, therefore, there is no exposure to foreign currency risk.

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Interest Rate Risk

The District has established an investment policy, pursuant to Section 218.415, Florida Statutes. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

The District has \$4,582,669 invested in Corporate Notes held by a custodial institution in the name of the District. Of these securities, \$1,291,043 is invested in callable Corporate Notes that contain embedded options to call the entire security or a portion thereof at the option of the issuer or, depending on market conditions, the issuer may decide to leave the security intact at stated interest rates until final maturity. The call dates are July 17, 2020, February 1, 2021, August 20, 2021, January 31, 2022, and February 15, 2022.

As of June 30, 2020, the District had the following investments and maturities:

Investment	Totals	Maturities Less Than or Equal To:			Greater than
		6 Months	1 Year	2 Years	2 Years
Obligations of United States government	\$ 105,470,810	\$ 67,246,344	\$ 19,884,347	\$ 11,209,326	\$ 7,130,793
Agencies and instrumentalities	6,645,080	-	-	1,988,066	4,657,014
Corporate notes	4,582,669	777,406	1,321,111	1,190,577	1,293,575
Money market funds-Federated	16,328,902	16,328,902	-	-	-
Municipal bonds	229,322	-	-	-	229,322
Commercial paper	54,921,757	44,941,203	9,980,554	-	-
Intergovernmental investment pool	31,351,705	31,351,705	-	-	-
Total investments	<u>\$ 219,530,245</u>	<u>\$ 160,645,560</u>	<u>\$ 31,186,012</u>	<u>\$ 14,387,969</u>	<u>\$ 13,310,704</u>

Total Cash, Cash Equivalents, and Investments,

Reporting Entity	Totals
Total investments	\$ 219,530,245
Qualified public depositories	40,651,977
Petty cash & change funds	20,714
Deposits with fiscal/service agent (a)	36,848,381
Total	<u>\$ 297,051,317</u>
Cash & cash equivalents - statement of net position	\$ 160,799,542
Cash with fiscal/service agent	36,848,381
Investments - statement of net position	99,403,394
Total	<u>\$ 297,051,317</u>

^(a) Funds held with the Office of Brevard County total \$9,205,261, funds held with U.S. Bank for interest and principal payments to certificate holders total \$27,617,152, and funds held with the State Board of Education total \$25,968.

Credit Risk

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;

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- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Agencies/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 102 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1, P-1, by Standard and Poor's (S&P), Moody's;
- g. Bankers' Acceptances rated A-1, P-1, by S&P, Moody's;
- h. Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum A3 by Moody's and a minimum long-term debt rating of A- by S&P.
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa3 by Moody's and AA- by S&P for long-term debt; short term obligations should be rated at least VMIG2 or MIG-2 by Moody's and A-2 by S&P;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Inter-local Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

The District holds Wells Fargo & Company Corporate Notes with a par value of \$279,868 and a fair value of \$275,336 at June 30, 2020. The security was purchased on August 1, 2017 with a maturity date of July 22, 2020. When purchased, the security met the District's policy requirement of at least A- rating by S&P and A3 rating by Moody's. Subsequent to the purchase date, on July 22, 2020 the security was downgraded to BBB+ by S&P and no longer meets the District's policy requirements. The rating agency maintains that the credit outlook for Wells Fargo & Company is stable, reflecting the company's solid balance sheet, strong liquidity ratio, and adequate catch up in allowance. The District will actively monitor this security for further action on maturity of the investment.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<u>Type of Investment</u>	<u>Issuer Limits</u>	<u>Sector Maximum</u>
Direct Obligations of US Treasury	100%	100%
U.S. Government Agency Securities	25%	50%
Federal Instrumentalities, Government Sponsored Agencies	40%	80%
Interest Bearing Time Deposits/Savings Accounts, including CDs	15%	25%
Repurchase Agreements (fully collateralized at 102% of market value)	25%	50%
Commercial Paper	10%	35%
Bankers' Acceptances	10%	35%
State and/or Local Government taxable or tax exempt securities	20%	20%
Registered Investment Companies	25%	75%
Intergovernmental Investment Pool	25%	25%
Corporate Notes	5%	20%

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On June 30, 2020, the District had total investments by issuer with credit ratings as outlined below:

Investment	Fair Value	Percent of Total Balance	Credit Ratings:	
			S&P	Moody's
Commercial Paper				
BNP Paribas NY	\$ 2,999,847	1.37%	A-1	P-1
Chevron Corp	5,994,863	2.73%	A-1+	P-1
Cooperatieve Rabobank Centrale	4,995,911	2.28%	A-1	P-1
Credit Agricole NY	7,689,764	3.50%	A-1	P-1
JP Morgan Securities LLC	5,988,857	2.73%	A-1	P-1
Mizuho Bank LTD NY	7,486,875	3.41%	A-1	P-1
MUFG Bank LTD NY	3,993,733	1.82%	A-1	P-1
Natixis NY Branch	3,995,657	1.82%	A-1	P-1
Toyota Motor Credit Corp	11,776,250	5.36%	A-1+	P-1
Corporate Notes				
American Express Credit	155,305	0.07%	A-	A2
American Honda Finance	291,518	0.13%	A-	A3
Apple Inc	343,548	0.16%	AA+	Aa1
Bank of America	276,870	0.13%	A-	A2
Bank of NY Mellon	225,200	0.10%	A	A1
Caterpillar Financial Services	165,562	0.08%	A	A3
Cisco Systems Inc	203,556	0.09%	AA-	A1
Exxon Mobile Corp	295,557	0.13%	AA	Aa1
IBM Corp.	283,060	0.13%	A	A2
John Deere Capital Corp	254,556	0.12%	A	A2
JP Morgan Chase & Co	278,435	0.13%	A-	A2
National Rural Utility Coop	274,911	0.13%	A	A2
Northern Trust Co	286,060	0.13%	A+	A2
Paccar Financial Corp	255,760	0.12%	A+	A1
Toyota Motor Credit Corp	227,545	0.10%	A+	A1
US Bancorp	286,938	0.13%	A+	A1
Walt Disney Co	202,952	0.09%	A-	A2
Wells Fargo & Co	275,336	0.13%	A-	A2
Federal Agencies & Instrumentalities				
Fannie Mae (FNMA)	2,041,643	0.93%	AA+	Aaa
Federal Home Loan Banks (FHLB)	741,299	0.34%	AA+	Aaa
Freddie Mac (FHLMC)	3,862,138	1.76%	AA+	Aaa
Intergovernmental Investment Pool				
FL Public Assets for Liquidity Management	31,351,705	14.28%	AAAm	Aaa-mf
Money Market Funds				
Federated Hermes Government Obligations	16,328,902	7.44%	AAAm	Aaa-mf
Municipal bonds				
Honolulu, HI	229,322	0.10%	NR	Aa1

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<u>Investment (Continued)</u>	<u>Fair Value</u>	<u>Percent of Total Balance</u>	<u>Credit Ratings:</u>	
			<u>S&P</u>	<u>Moody's</u>
Obligation of United States government				
US Treasury Bills	6,195,896	2.82%	AA+	Aaa
US Treasury Notes	99,274,914	45.22%	AA+	Aaa
TOTAL	<u>\$ 219,530,245</u>	<u>100.00%</u>		
Cash Deposits:				
Qualified Public Depository	\$ 40,651,977			
Petty cash & change funds	20,714			
Fiscal service/agent ^(a)	36,848,381			
TOTAL cash and investments	<u>\$ 297,051,317</u>			

^(a) Cash with fiscal agents include \$9,205,261 held with Brevard County, FL that is comingled with other funds in consolidated bank accounts; \$5,291,975 held with US Bank in First American Government Obligations and \$22,325,177 held with US Bank in First American Treasury Obligations with a weighted average maturity of 43 days for each fund. Funds held in First American are at a stable NAV of \$1.00 per share, have a credit rating of AAAM and Aaamf by S&P and Moody's, and allow a maximum 7-day redemption of proceeds. These funds invest 100% of the total assets in securities that are a direct obligation of the U.S. government and/or in securities that are backed by the full faith and credit the U.S. government or collateralized repurchase agreements comprised of such obligations at all times and are not subject to liquidity fees or redemption gates. The participants own a share of the fund and not a share of the underlying assets in the fund; Funds totaling \$25,968 held with the State Board of Education and managed by the State Board of Administration.

As of June 30, 2020, the District had the following issuer concentrations that represents 5 percent or more of the District's investments:

<u>Investment</u>	<u>Fair Value</u>	<u>Percent of Total Investments</u>
US Treasury Notes	\$ 99,274,914	45.22%
Commercial Paper		
Toyota Motor Credit Corp	11,776,250	5.36%
Intergovernmental Investment Pool		
FL Public Assets for Liquidity Management ^(a)	31,351,705	14.28%
Money Market Funds		
Federated Hermes Government Obligations	16,328,902	7.44%
Total	<u>\$ 158,731,771</u>	

^(a) Funds in the FL Palm are for short-term liquidity needs.

➤ **Fair Value Measurement**

In compliance with GASB *Statement No. 72, Fair Value Measurement and Application*, all assets meeting the definition of an investment should be reported using certain valuation techniques and categorized in a hierarchy with the following criteria:

Valuation Techniques:

- *Market Approach* – uses prices and other relevant information generated by market transactions involving identical or comparable assets

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- *Cost Approach* – measures FV based on the current cost to replace the present service capacity of an asset,
- *Income Approach* – converts future amounts, such as cash flows or income and expenses to a single current, discounted amount.

Hierarchy Levels:

- *Level 1 Inputs* – quoted prices in active markets for identical assets
- *Level 2 Inputs* – inputs other than quoted prices included within Level 1 that are observable for the asset or liability. These inputs are derived from or corroborated by observable market data through correlation or by other means.
- *Level 3 Inputs* – unobservable inputs used only when relevant Level 1 and Level 2 inputs are unavailable.

The District uses the market approach for fair value measurements. The techniques used in the District’s fair value measurements include matrix pricing, municipal pricing tapes, institutional collateralized mortgage obligations (CMO) pricing, and institutional bond quotes obtained through third party independent pricing services such as IDSI.

As of June 30, 2020, the District has investments in the following levels:

Investments at Fair Value	Value	Hierarchy Level	Effective Duration
Commercial Paper	\$ 54,921,757	2	0.25
Corporate Notes	4,582,669	2	1.32
Federal Agencies & Instrumentalities	6,645,080	2	2.27
Municipal bonds	229,322	2	2.03
Obligation of United States government	105,470,810	2	0.59
Total at Fair Value	<u>\$ 171,849,638</u>		
<u>Investments Measured at Net Asset Value (NAV)</u>			
Intergovernmental Investment Pool	\$ 31,351,705		
Money Market Funds	16,328,902		
Total at NAV	<u>\$ 47,680,607</u>		
Total Investments	<u>\$ 219,530,245</u>		

Investments held at NAV

In accordance with GASB 72, the investments measured at net asset value (NAV) per share are not assigned a level in the fair value hierarchy. As of June 30, the District had two investment types measured at NAV. These are money market funds held in Federated Hermes Government Obligations and an intergovernmental investment pool held with the Florida Public Assets for Liquidity Management (FL PALM).

Money Market funds held with the Federated Hermes Government Obligations Fund maintain a constant NAV of \$1.00 per. The fund allows a maximum 7-day redemption of proceeds, has no unfunded commitments, has a weighted average maturity of 40 days, and invest 100% in U.S. treasury and government securities, repurchase agreements collateralized by the U.S. Treasury, and

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government agency securities. This fund will not institute liquidity fees or redemptions gates on the government money market funds. The fund complies with Rule 2a-7 definition of a government money market fund. The fund's investment objective is to pursue current income consistent with stability of principal and liquidity.

Funds are held with FL PALM and are valued using a NAV of \$1.00 per share based on amortized cost. This fund has a weighted average maturity of 53 days, allows unlimited daily redemptions and investments with a 1-day minimum holding period, and has no unfunded commitments. The fund's investment objective is to earn a high rate of return while preserving principal, providing liquidity, and seeking a stable NAV of \$1.00.

Per GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* addressing accounting and financial reporting for certain external investment pools and pool participants, the FL PALM pool meets the criteria to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria. The specific criteria address:

- How the external investment pool transacts with participants
- Requirements for portfolio maturity, quality, diversification, and liquidity
- Calculation and requirements of a shadow price (amortized cost vs. market value)

As of June 30, 2020, the District has \$31,351,705 invested with FL PALM. This fund has a daily liquidity with unlimited investments and redemptions. The weighted average maturity of the fund is 53 days. The fund has investments in negotiable certificate of deposits, commercial paper, repurchase agreements, bank notes, Federal Agencies, U.S. Treasuries, corporate notes, Supra-Nationals, money market mutual funds, and bank deposits. The investment advisor, on behalf of the fund, determines the net asset value of the shares at the close of each business day and monitors the difference between the amortized cost and market value on a monthly basis (shadow price).

The Trustees of the fund can suspend the right of withdrawal or postpone the date of payment if the Trustees determine that there is an emergency that makes the sale of a Portfolio's securities or determination of its net asset value not reasonably practical. All underlying securities in the fund have a credit rating of A or better by S&P. The credit rating of the FL PALM fund is AAAM by S&P and signifies a high level of safety of investment principal and capacity to maintain a \$1.00 per share NAV. The District owns a share of the pool and not a share of the underlying assets in the pool.

Liabilities Held by Other Parties as Assets

The District currently has a proportionate share of the net pension liability in the Florida Retirement System (as discussed in Note 15). The Pension Fund is administered by the State Board of Administration (SBA) and includes separate financial statements. The SBA has statutory responsibility for custody and investment of pension plans assets. Section 215.47, Florida Statutes, gives the SBA the authority to invest in a range of instruments, including security lending agreements. All of the investments are reported at fair value in accordance with GASB 31. Realized and unrealized gains and losses are reflected in the statements of changes in net position as "Net appreciation in fair value."

The fair values of the plans' assets are obtained or estimated in accordance with Global Pricing Guidelines established with the SBA's custodian bank, BNY Melon. BNY Melon uses a variety of independent pricing sources and designates certain vendors as the primary source based on asset type, class, or issue. BNY Melon monitors pricing information supplied by these primary sources

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and may use a supplemental pricing source or change the primary pricing source if any of the following occurs.

- The price of a security is not received from the primary pricing source.
- The primary pricing source no longer provides prices for a particular assets type, class, or issue.
- The SBA or its portfolio investment manager challenges a price and BNY Melon reviews the price with the vendor, who agrees that the price provided by that vendor may not be appropriate.
- The price from the primary source exceeds BNY Melon’s price tolerance checkpoints and results in a vendor comparison review where another source is deemed to be more appropriate by BNY Mellon.

The District currently has an OPEB liability for former employees who retire and their eligible dependents. However, this is an actuarial calculation that does not represent an investment held in any security, fund or by any other party. This plan is funded on a pay-as-you-go basis.

Donated Assets

Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date, or the amount at which a liability could be liquidated with the counterparty at the acquisition date. It is a market-based entry price. Fair value, on the other hand, is an exit price—the price that would be received to sell an asset or paid to transfer a liability. Acquisition value is a measurement at the initial transaction date using the replacement cost or the settlement amount measurement attribute. Per GASB 72, acquisition value should be used for the following assets:

- Donated capital assets
- Donated works of art, historical treasures, and similar assets
- Capital assets that a government receives in a service concession arrangement.

The District currently has land, furniture and equipment, computer equipment, works of art, and vehicles as donated assets. These assets are reported at acquisition value.

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4. Due from Other Agencies

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

<u>Funds/Source</u>	<u>Amount</u>
General fund:	
FEMA - Hurricane Receivable	\$ 963,522
Unremitted property taxes - current year	104,483
Other - state	579,953
Other - local	5,905
Special revenues funds:	
Contracted programs	9,842,244
Food services	1,287,704
Capital funds:	
Local discretionary surtax fund	7,360,040
Unremitted property taxes - current year	33,127
PECO	167,317
Capital outlay & debt service	5,200
Total due from other agencies - governmental funds	<u>\$ 20,349,495</u>

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5. Changes in Capital Assets

Changes in capital assets for the year ended June 30, 2020 are presented in the table below:

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 36,507,280	\$ 479,903	\$ (675,654)	\$ 36,311,529
Construction in process	51,920,074	59,221,606	(34,736,841)	76,404,839
Total capital assets, not being depreciated	88,427,354	59,701,509	(35,412,495)	112,716,368
Capital assets, being depreciated:				
Improvements other than buildings	78,419,263	1,421,983	-	79,841,246
Buildings and fixed equipment	1,477,731,500	32,834,955	-	1,510,566,455
Furniture, fixtures and equipment	80,453,422	6,670,564	(3,221,879)	83,902,107
Motor vehicles	52,266,508	3,732,626	(1,602,424)	54,396,710
AV materials and computer software	3,999,340	73,541	(659,010)	3,413,871
Total capital assets, being depreciated	1,692,870,033	44,733,669	(5,483,313)	1,732,120,389
Less accumulated depreciation:				
Improvements other than buildings	(62,587,910)	(2,996,079)	-	(65,583,989)
Buildings and fixed equipment	(812,172,973)	(32,678,769)	-	(844,851,742)
Furniture, fixtures and equipment	(66,282,531)	(6,051,963)	3,221,879	(69,112,615)
Motor vehicles	(40,147,057)	(2,422,052)	1,602,424	(40,966,685)
AV materials and computer software	(3,766,690)	(107,095)	659,010	(3,214,775)
Total accumulated depreciation	(984,957,161)	(44,255,958)	5,483,313	(1,023,729,806)
Total capital assets, net	\$ 796,340,226	\$ 60,179,220	\$ (35,412,495)	\$ 821,106,951
Depreciation expense was charged to functions as follows:				
	<u>Amount</u>			
Governmental activities:				
Pupil transportation services	\$ 1,794,114			
Unallocated (direct depreciation excluded)	42,461,844			
Total depreciation expense-governmental activities	\$ 44,255,958			

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	Balance July 1, 2019	Additions	Deletions	Balance June 30, 2020
Business-type activities:				
Capital assets, being depreciated:				
Improvements other than buildings	\$ 154,670	\$ -	\$ -	\$ 154,670
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	467,959	3,868	(18,113)	453,714
Motor vehicles	13,881	-	-	13,881
AV materials and computer software	12,357	-	(1,183)	11,174
Total capital assets, being depreciated	<u>697,135</u>	<u>3,868</u>	<u>(19,296)</u>	<u>681,707</u>
Less accumulated depreciation:				
Improvements other than buildings	(103,848)	(10,311)	-	(114,159)
Buildings and fixed equipment	(36,134)	(296)	-	(36,430)
Furniture, fixtures and equipment	(463,053)	(2,721)	18,113	(447,661)
Motor vehicles	(13,881)	-	-	(13,881)
AV materials and computer software	(12,357)	-	1,183	(11,174)
Total accumulated depreciation	<u>(629,273)</u>	<u>(13,328)</u>	<u>19,296</u>	<u>(623,305)</u>
Total capital assets, net	<u>\$ 67,862</u>	<u>\$ (9,460)</u>	<u>\$ -</u>	<u>\$ 58,402</u>

6. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2020, were as follows:

	Governmental Activities	Business-Type Activities	Total
Liabilities:			
Accounts payable	\$ 6,980,019	\$ 781,398	\$ 7,761,417
Contracts payable	16,262,267	-	16,262,267
Retainage payable	2,406,437	-	2,406,437
Accrued salaries	17,260,655	50,691	17,311,346
Accrued benefits	15,909,076	-	15,909,076
Accrued interest payable	212	-	212
Total accrued liabilities	<u>\$ 58,818,666</u>	<u>\$ 832,089</u>	<u>\$ 59,650,755</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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7. Certificates of Participation

Outstanding certificates of participation at June 30, 2020, are as follows:

Series Outstanding	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2008A	\$ 56,000,000	5.05	2036	\$ 56,000,000
Series 2013A	89,705,000	3.25-5.00	2030	91,320,000
Series 2014	58,465,000	3.25-5.00	2030	62,310,000
Series 2015B	12,095,000	5.00	2025	12,095,000
Series 2015C	79,100,000	3.00-5.00	2032	88,600,000
Series 2017A	52,425,000	3.00-5.00	2032	52,425,000
Series 2017B	19,635,000	2.450	2026	29,960,000
Total Minimum Bond Payments	<u>\$ 367,425,000</u>			<u>\$ 392,710,000</u>

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement. Payments to bondholders are payable semiannually on July 1 and January 1.

The table below provides the schedule of certificates under lease agreements and their related refunding series of certificates with the outstanding amounts:

Original COP Series	Refunded to Series	Refunded to Series	Outstanding Amount
2002	2007A	2017B	\$ 19,635,000
2002	2013A		4,475,000
2004A	2013A		39,090,000
2006A	2013A		46,140,000
2006A	2014		58,465,000
2007B	2015B		12,095,000
2007B	2017A		52,425,000
2007C	2015C		79,100,000
2008A			56,000,000
			<u>\$ 367,425,000</u>

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The District properties included in the ground leases under lease purchase arrangements include:

Series 1996B Certificates of Participation

Bayside High School
Longleaf Elementary School
Melbourne High School Additions
Pinewood Elementary School Additions
Titusville High School Additions
Westside Elementary School

Series 2002 Certificates of Participation

Cambridge Elementary School Addition
Cocoa Beach Jr. /Sr. High School Addition
Columbia Elementary School Addition
Discovery Elementary School Addition
Edgewood Jr. High School
Endeavour Elementary School Addition
Gardendale Elementary School Addition
Gemini Elementary School Addition
Indialantic Elementary School Addition
Jupiter Elementary School Addition
Lewis Carroll Elementary School Addition
Manatee Elementary School
McAuliffe Elementary School Addition
Mila Elementary School Addition
Mims Elementary School Addition
Palm Bay Elementary School Addition
Palm Bay High School Addition
Port Malabar Elementary School Addition
Quest Elementary School
Riverview Elementary School Addition
Tropical Elementary School Addition
Turner Elementary School Addition
University Park Elementary School Addition
West Shore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition
Viera High School

Series 2006A Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial States Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Sunrise Elementary School
Titusville High School
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial Estates Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Titusville High School

Series 2007C Certificates of Participation

Bayside High School
Cocoa Stadium
Melbourne High School
Merritt Island High School
Rockledge High School
Satellite High School
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30 for all outstanding certificates of participation:

Outstanding at Year End	COPS - Governmental Activities		
	Total	Principal	Interest
2021	\$ 35,295,683	\$ 18,020,000	\$ 17,275,683
2022	37,651,610	21,185,000	16,466,610
2023	37,625,262	22,140,000	15,485,262
2024	37,622,950	23,165,000	14,457,950
2025	37,621,300	24,240,000	13,381,300
2026-2030	187,332,430	138,120,000	49,212,430
2031-2035	122,534,685	105,515,000	17,019,685
2036-2040	15,799,520	15,040,000	759,520
Sub Total	\$ 511,483,440	\$ 367,425,000	\$ 144,058,440
Add: Unamortized Premium	33,444,789	33,444,789	-
Total	<u>\$ 544,928,229</u>	<u>\$ 400,869,789</u>	<u>\$ 144,058,440</u>

➤ **Direct Borrowing and Direct Placements**

GASB Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements requires the District to disclose information about significant events related to direct placement borrowings, which includes events of default, consequences related to such events and significant subjective acceleration clauses. The District has two private or direct placement financings related to its governmental activities:

1. The District's entered into a direct financing for its 2008A series certificates in March 2008. As of June 30, outstanding 2008A certificates total \$56 million. While the certificates were issued as a direct placement with the Purchaser, there were no special considerations provided, in the event of default. The certificates were issued under a Master Trust Agreement which provides for the certificates to be issued as special limited obligations of the School Board that evidence an undivided ownership interest in the basic lease payments, thereby providing no special considerations to the Purchaser of the 2008 series Certificates.

Outstanding at Year End	COP Series 2008A		
	Total	Principal	Interest
2021	\$ 2,828,000	\$ -	\$ 2,828,000
2022	2,828,000	-	2,828,000
2023	2,828,000	-	2,828,000
2024	2,828,000	-	2,828,000
2025	2,828,000	-	2,828,000
2026-2030	14,140,000	-	14,140,000
2031-2035	53,098,685	40,960,000	12,138,685
2036-2040	15,799,520	15,040,000	759,520
Sub Total	\$ 97,178,205	\$ 56,000,000	\$ 41,178,205
Add: Unamortized Premium	4,555,795	4,555,795	-
Total	<u>\$ 101,734,000</u>	<u>\$ 60,555,795</u>	<u>\$ 41,178,205</u>

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2. The District's also entered into a direct financing for its 2017B series certificates in April 2017. As of June 30, outstanding 2017B certificates total \$19.635 million.

Outstanding at Year End	COP Series 2017B		
	Total	Principal	Interest
2021	\$ 4,086,058	\$ 3,605,000	\$ 481,058
2022	3,447,735	3,055,000	392,735
2023	3,442,888	3,125,000	317,888
2024	3,441,325	3,200,000	241,325
2025	3,447,925	3,285,000	162,925
2026-2030	3,447,442	3,365,000	82,442
2031-2035	-	-	-
2036-2040	-	-	-
Sub Total	\$ 21,313,373	\$ 19,635,000	\$ 1,678,373
Add: Unamortized Premium	-	-	-
Total	<u>\$ 21,313,373</u>	<u>\$ 19,635,000</u>	<u>\$ 1,678,373</u>

Special considerations are provided to the Purchaser in the following events:

- While the 2017B certificates remain outstanding, and upon the occurrence and continuance of a Credit Event, the fixed rate shall be adjusted to the default rate until the credit event shall be remedied. The default is the greater of the Series 2017B Purchaser's prime rate plus 4.00 percent per annum, the federal funds rate plus 5.00 percent annum and 10.00 percent per annum.
- In the event that the District enters into any credit agreement, purchase agreement, liquidity agreement or any other agreement or instrument relating to the Certificates, which permits another obligee to accelerate or demand such Certificates to be due prior to their scheduled maturity date, upon the occurrence of an event of default, then the 2017B Purchaser is entitled to such remedy.

8. State School Bonds Payables

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, secured by a pledge of the District's portion of the State-assessed motor vehicle license tax, and have a first lien on the pledged motor vehicle license tax revenues. One hundred percent of such taxes are available for debt service on capital outlay bonds. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$402,125 all of which relates to debt service.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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Outstanding State Board of Education Bonds are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
Series 2011-A	\$ 380,000	3.00-5.00	2023	\$ 5,375,000
Series 2014-A	437,000	3.00-5.00	2025	817,000
Series 2017-A	272,000	5.00	2026	362,000
Series 2020-A	57,000	5.00	2022	57,000
Total Bonds Payable	<u>\$ 1,146,000</u>			<u>\$ 6,611,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal year ending June 30	Total	Principal	Interest
State School Bonds:			
2021	\$ 318,597	\$ 268,000	\$ 50,597
2022	316,300	279,000	37,300
2023	304,850	279,000	25,850
2024	163,700	149,000	14,700
2025	123,250	116,000	7,250
2026-2030	57,750	55,000	2,750
Total Minimum Bond Payments	\$ 1,284,447	\$ 1,146,000	\$ 138,447
Add: Unamortized Premium	226,640	226,640	-
Total Bonds Payable	<u>\$ 1,511,087</u>	<u>\$ 1,372,640</u>	<u>\$ 138,447</u>

9. Defeased Debt

State School Bonds

The State Board of Education issued Capital Outlay Refunding Bonds, Series 2020A, on January 14, 2020 for \$20,530,000. The proceeds of the 2020A Bonds was used to refund the outstanding Capital Outlay Bonds, 2010 Series A, and to pay certain costs of issuance.

The District's portion of the Series 2020A bonds totaled \$57,000 and was used to refund, on a current basis, \$60,000 of the District's portion of the Series 2010A bonds. The District's pro rata share of the net proceeds of the 2020A bonds totaled \$59,958 (including a premium of \$3,079 after deduction of \$333 by the Department for the District's pro rata share of underwriting fees, insurance, and other issuance cost plus an additional \$212 of the District's portion of the sinking funds available) was placed in a trust account to refund the Series 2010A. The refunded 2010A bonds were called for redemption on January 15, 2020. As a result, \$60,000 of the Series 2010A bonds are legally as well as economically defeased.

The District's portion of the Series 2020A bonds resulted in a reduction in total debt service of \$3,553 over the next two years and \$3,106 in economic gain.

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10. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2020:

Description	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020	Due in One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation payable	\$ 390,508,000	\$ -	\$ 23,083,000	\$ 367,425,000	\$ 18,020,000
Plus unamortized net premium	36,633,442	-	3,188,653	\$ 33,444,789	3,188,653
Net certificate of participation payable	427,141,442	-	26,271,653	400,869,789	21,208,653
Bonds payable	1,434,000	57,000	345,000	1,146,000	268,000
Plus unamortized net premium	284,231	3,079	60,670	226,640	62,210
Net bonds payable	1,718,231	60,079	405,670	1,372,640	330,210
Estimated claims payable	18,171,304	79,384,111	78,113,091	19,442,324	8,543,635
Compensated absences payable	42,019,458	18,482,456	15,182,391	45,319,523	3,901,662
Net OPEB liability	17,669,395	3,025,180	3,626,896	17,067,679	-
Net pension liability	361,320,551	73,900,207	45,518,890	389,701,868	-
Total governmental activities	<u>\$ 868,040,381</u>	<u>\$ 174,852,033</u>	<u>\$ 169,118,591</u>	<u>\$ 873,773,823</u>	<u>\$ 33,984,160</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences payable	\$ 234,087	\$ 268,431	\$ 235,821	\$ 266,697	\$ 12,413
Net OPEB liability	182,505	30,557	36,635	176,427	-
Net pension liability	3,372,888	746,467	459,787	3,659,568	-
Total business-type activities	<u>\$ 3,789,480</u>	<u>\$ 1,045,455</u>	<u>\$ 732,243</u>	<u>\$ 4,102,692</u>	<u>\$ 12,413</u>

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are liquidated with resources from internal service funds. Compensated absences, pensions and other postemployment benefits for business-type activities are generally liquidated with resources from the enterprise fund.

11. Arbitrage Payable

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2020.

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12. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<u>Funds</u>	<u>Receivables</u>	<u>Payables</u>
Major funds:		
General	\$ 10,185,967	\$ -
Capital projects - tax levy	69,294	-
Special revenue - contracted programs	-	6,766,182
Nonmajor governmental funds:		
Capital projects - PECO	-	69,294
Internal Service fund - self insurance	-	3,419,785
Total	<u>\$ 10,255,261</u>	<u>\$ 10,255,261</u>

The interfund receivables/payables at June 30, 2020, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in Special Revenue – contracted programs, and Capital Projects - PECO funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General	\$ 20,979,086	\$ -
Debt service-other	36,581,706	-
Capital projects- local capital improvement	-	50,861,193
Impact Fees	-	1,145,357
Nonmajor governmental funds		
PECO	-	3,580,967
Other capital projects	1,288,430	613,580
Food Service	-	1,288,430
Enterprise funds	-	1,359,695
Total	<u>\$ 58,849,222</u>	<u>\$ 58,849,222</u>

The District transferred \$35,436,349 and \$1,145,357 from the Capital projects - local capital improvement fund and Impact fees, respectively, to the Debt Service funds to pay principal and interest payments due on certificates of participation. Also, from Capital projects – local capital improvements, \$4,867,960 was transferred to the General fund for the property insurance and \$10,550,000 to the General fund for maintenance costs. Other transfers to the General fund were \$497,086 for facility assessments, \$116,494 for the Charter School portion of the Educational Facility Security Grant and \$6,884 for facilities projects all from the Capital Projects-Other fund. The District also transferred to the General fund \$3,580,967 from PECO for charter schools, and \$1,359,695 was transferred from the Enterprise Fund. Food service transferred \$1,288,430 to other capital projects to fund additional renovation and maintenance of the District's kitchens.

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13. Schedule of Revenue Sources

The following is a schedule of the District's state and federal revenue for the year ended June 30, 2020:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida education finance program (FEFP) ^(a)	
Class size reduction	\$ 79,700,790
ESE guaranteed allocation	29,626,533
Supplemental academic instruction	20,090,049
Transportation	11,055,670
Instructional materials	6,144,944
Reading allocation	3,196,207
Workforce development program	3,650,758
Safe schools	4,467,404
Teachers Classroom Supply Assistance	1,403,156
DJJ supplemental allocation	129,638
FEFP - all other	182,305,185
School recognition program	3,935,735
Capital outlay and debt service withheld for SBE bonds	2,778,406
Voluntary prekindergarten program	2,426,350
Gross receipts tax (public education capital outlay)	-
Charter school capital outlay	3,580,967
District Discretionary Lottery Funds	74,826
Food service supplement	247,188
Other	
Motor vehicle license tax	278,105
Racing commission funds	223,250
Miscellaneous	3,418,796
Total	<u><u>\$ 358,733,957</u></u>

(a) Source: FEFP 2019-20 Fourth Calculation (Final Calculation not available as of preparation date)

<u>Federal Revenue Sources</u>	<u>Amount</u>
Contracted Programs	
Title I	\$ 20,119,603
IDEA	18,702,415
Head Start	4,901,055
Other	8,839,885
Food service program	26,355,335
Other federal funds	4,171,776
Total	<u><u>\$ 83,090,069</u></u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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14. Property Taxes

The following table represents a summary of millages and taxes levied for the fiscal year ended June 30, 2020 based on the District’s final Certification of School Taxable Value received from the Brevard County Property Appraiser.

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted school tax:		
Required local effort	3.838	\$ 174,860,007
Basic discretionary local effort	0.748	34,079,022
Capital Projects Fund		
Nonvoted tax:		
Local capital improvements	1.500	68,340,284
TOTAL	6.086	\$ 277,279,313

15. Pension Obligations

➤ **Retirement Plans – Defined Benefit Pension**

The District follows GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, for reporting the employer’s proportionate share of the net pension liabilities for the FRS and HIS defined benefit pension plans.

➤ **General information regarding the Florida Retirement System (FRS)**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1988 to add the Deferred Retirement Option Program (DROP) under the defined benefit and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapters 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action of the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services. (www.dms.myflorida.com)

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The District's share of collective pension expenses for fiscal year 2020 was \$71,995,452 with \$63,931,383 attributed to FRS Plan and \$8,064,069 attributed to the HIS Plan.

➤ **FRS Pension Plan**

Plan Description - The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit plan, with a DROP for eligible employees. The general classes of membership are as follows:

1. Regular – Members of FRS who do not qualify for membership in other classes.
2. Elected County Officers – Members who hold specified elective offices in local government.
3. Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest after six years of credible service and employees enrolled on or after July 1, 2011, vest after eight years of service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or at any time after 33 years of credible service. Members of both Plans may include up to four years of credit for military service toward credible service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided - Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation and service credit. Credit for each year of service is provided as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, average final compensation is the average of five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty, regular disability, or survivors' benefits. As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2001, the annual cost of living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2001, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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total service credit at retirement multiplied by 3 percent. The FRS Pension Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions - The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2019-20 fiscal year were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (a)
Florida Retirement System, Regular	3.00	8.47
Florida Retirement System, Elected County Officers	3.00	48.82
Florida Retirement System, Senior Manager	3.00	25.41
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	14.60
Florida Retirement System, reemployed retiree prior to July 1, 2010	(b)	(b)

Notes: (a) Employer rates include 1.66 percent for the post-employment health insurance supplement and 0.6 percent for administrative costs of the Public Employee Optional Retirement Program.

(b) Contribution rates are dependent upon the retirement class in which employee is reemployed.

The District's contributions to the FRS Plan was \$26,487,436 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources
At June 30, 2020, the District reported a liability of \$272,014,224 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2019 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of June 30, 2019. The District's proportionate share of the liability was based on the District's 2018-19 fiscal year contributions relative to year contributions of all participating members. At June 30, 2019, the District proportionate share was 0.789852551 percent, which was a decrease of 0.030289942 from its proportionate share measured as of June 30, 2018.

For fiscal year ended June 30, 2020, the District recognized the Plan net pension expense of \$37,443,946. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 16,133,941	\$ 168,810
Change in Assumptions	69,864,957	-
Net difference between projected and actual earnings on pension plan investments	-	15,049,246
Changes in proportion and differences between District contributions and proportionate share of contributions	13,282	9,408,327
District contributions subsequent to the measurement date	26,487,436	-
Total	<u>\$ 112,499,616</u>	<u>\$ 24,626,383</u>

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The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$26,487,436 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending</u>	
<u>June 30</u>	<u>Amortization</u>
2020	\$ 23,309,363
2021	5,506,686
2022	16,797,715
2023	12,683,078
2024	2,565,429
Thereafter	523,526
Total	<u>\$ 61,385,797</u>

Actuarial Assumptions - The actuarial assumptions that determined the June 30, 2020 total pension liability, were based on an actuarial experience study of the FRS for the period July 1, 2013 through June 30, 2018. Some of the key actuarial assumptions applied were:

Inflation	2.60 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	7.20 investment expenses, including inflation
Long-term expected rate of return	6.90 percent, net of investment expense

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, the cost method used was *Individual Entry Age*.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation (a)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.3%	3.3%	1.2%
Fixed income	18.0%	4.1%	4.1%	3.5%
Global equity	54.0%	8.0%	6.8%	16.5%
Real Estate	10.0%	6.7%	6.1%	11.7%
Private Equity	11.0%	11.2%	8.4%	25.8%
Strategic investments	6.0%	5.9%	5.7%	6.7%
Assumed inflation - Mean			2.6%	1.7%

Note: ^(a) As outlined in the Plan's investment policy.

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Discount Rate - The discount rate used to measure the total pension liability changed from 7.0 percent in 2019 to 6.9 percent in 2020. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating members will be made at statutorily required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.90 percent and one percentage point higher 7.9 percent than the current rate.

	1% Decrease	Current	1% Increase
	5.90%	6.90%	7.90%
District's proportionate share of net pension liability	\$ 470,222,009	\$ 272,014,224	\$ 106,477,193

Pension Plan Fiduciary Net Position - Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2020, the District reported a payable of \$4,236,640 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2020.

➤ **HIS Pension Plan**

Plan description - The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For fiscal year June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at least \$30 but no more than \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which can include Federal Medicare.

Contributions - The HIS Plan is funded by the required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For fiscal year ended June 30, 2020, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The state contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS

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benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The district's contribution to the HIS Plan totaled \$6,263,782 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources

At June 30, 2020, the District reported a liability of \$121,347,212 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2020 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the liability was based on the District's 2018-19 fiscal year contributions relative to the total contributions of all participating members. At June 30, 2019, the District proportionate share was 1.084522471 percent, which was an increase of 0.027165143 from its proportionate share measured as of June 30, 2018.

For fiscal year ended June 30, 2020, the District recognized the HIS Plan net pension expense of \$1,800,286. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between expected and actual experience	\$ 1,473,897	\$ 148,586
Change in Assumptions	14,050,858	9,917,932
Net difference between projected and actual earnings on FRS pension plan investments	78,304	
Changes in proportion and differences between District contributions and proportionate share of contributions	1,437,389	6,318,468
District contributions subsequent to the measurement date	6,263,782	-
Total	\$ 23,304,230	\$ 16,384,986

The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$6,263,782, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending</u>	<u>Amortization</u>
June 30	
2020	\$ 1,116,587
2021	1,136,800
2022	392,283
2023	(1,745,814)
2024	(593,849)
Thereafter	349,455
	\$ 655,462

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Actuarial Assumptions - The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.60	percent
Salary increases	3.25	percent, average, including inflation
Municipal Bond Rate	3.50	percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate - The discount rate used to measure the total pension liability was 3.5 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index, and changed from 3.58 percent to 3.50 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.50 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower than the current rate, at 2.50 per cent and one percentage point higher, at 4.50 percent.

	1% Decrease 2.50%	Current Discount Rate 3.50%	1% Increase 4.50%
District's proportionate share of net pension liability	\$ 138,524,063	\$ 121,347,212	\$ 107,040,839

Pension Plan Fiduciary Net Position - Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2020, the District reported a payable of \$677,924 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2020.

Aggregate Pension Expense - The aggregate amounts of net pension liabilities for deferred outflows of resources, deferred inflows of resources and pension expense for the District's defined benefit plan is summarized in the chart below.

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<u>Description</u>	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Ending Net Pension Liability	\$ 272,014,224	\$ 121,347,212	\$ 393,361,436
Deferred Outflows	112,499,616	23,304,229	135,803,845
Deferred Inflows	24,626,383	16,384,986	41,011,369
Pension Expense	37,443,946	1,800,286	39,244,232

➤ **FRS – Defined Contribution Pension Plan**

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the Florida State Board of Administration (SBA), and is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member’s account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of the investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established or may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

For all membership classes, employees are immediately invested in their own contributions and are vested after one year of service for employer contributions and investment earning, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including service credit represented by the transferred funds) to be vested for these funds and earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believed that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to received guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

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Required employer and employee contributions for the fiscal year end June 30, 2020, were \$6,525,881 and \$2,236,293 respectively. At June 30, 2020, the District reported a payable of \$1,239,015 for employer and employee contributions to the Investment Plan for the fiscal year ending June 30, 2020.

16. Other Postemployment Benefits (OPEB)

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, establishes the standards for recognizing and measuring liabilities, deferred outflows and inflows of resources and expenses/expenditures for post-employment benefits.

Plan Description - The OPEB Plan is a single-employer benefit plan administered by the District, pursuant to the provision of the Section 112.0801, Florida Statutes. Eligible retirees may choose the Brevard School Board's medical plan that is available to active employees until Medicare eligible. Dependents of retirees may be covered at the retiree's option. Prescription drug coverage is extended to retirees and their dependents who are covered under the medical plan. Retirees and their dependents are also eligible to participate in the employer-sponsored vision and dental plans; however, these benefits are fully insured and purchased by the employee/retiree and not considered a post-employment benefit. Retiring employees have an option of participating in the employer-sponsored group life policy; however, the cost is not subsidized by the employer and is not considered a post-employment benefit.

The OPEB Plan does not issue a stand-alone report and is not included in the report of another entity. There are no assets that are accumulated in a trust that meets the criteria in paragraph 4 of the Statement. The following chart contains a summary of participants covered by the Plan as of June 30, 2020.

Inactive employees or beneficiaries currently receiving benefit payments	207
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	6,279
Total Active/Inactive Employees	6,486

Total OPEB Liability

The District's total OPEB liability as of June 30, 2020 is \$17,244,106. The actuarial valuation of the liability was determined as of June 30, 2019 measurement date.

Actuarial Assumptions: The total OPEB liability was determined by using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.25 percent
Salary increases	3.6 - 8.0 percent including inflation
Discount rate	3.13 percent
Healthcare cost trend rates	Trend starting at 6.5 percent and gradually decreasing to an ultimate trend rate of 3.99 percent, plus .18 percent increase for excise tax

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The Actuarial Cost Method is the *Individual Entry Age Normal Cost Method* with an increasing normal cost pattern consistent with the salary increase assumptions listed in the above table and used in the July 1, 2019 actuarial valuation of the Florida Retirement System.

The discount rate was based on the *Fidelity General Obligation AA Index* as of June 28, 2019, which is the closest valuation date prior to the measurement date, of June 30, 2019. This index is the fixed income market yield curve for municipal bonds with 20 years to maturity and includes only federally tax -exempt municipal bonds as reported in Fidelity's 20-year Municipal GO AA index.

Mortality rates are based on the results of a statewide experience study periods 2008-2013 and are obtained from mortality tables used in the July 1, 2019 actuarial valuation of the Florida Retirement System. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The RP2000 Generational tables used are projected by Scale BB for healthy inactive mortality, post-employment, and healthy active mortality during employment. Changes of assumptions and other inputs reflect a change in the discount rate from 3.62 percent in 2018 to 3.13 percent in 2020.

The Chart below represents the components of the changes in the total OPEB liability for fiscal year ending June 30, 2020, based on the measurement period July 1, 2018 to June 30, 2019.

Changes in Total OPEB Liability	Total OPEB Liability
Balance at June 30, 2019	\$ 17,851,900
Changes for the year:	
Service cost	\$ 841,493
Interest	646,869
Changes of benefit terms	-
Differences between expected and actual experience	1,567,375
Changes in assumptions or other inputs	(2,015,353)
Benefit payments	(1,648,178)
Net Changes	(607,794)
Balance at June 30, 2020	\$ 17,244,106

Sensitivity to changes in the discount rate: The chart listed below represents the total liability of \$17,244,106 at the discount rate of 3.13 percent as well as a calculations of the liability using a discount rate of 1 percentage point lower at 2.13 percent or 1 percentage higher at 4.13 percent.

	1 % Decrease 2.13%	Current Discount Rate 3.13%	1 % Increase 4.13%
Total OPEB Liability	\$ 18,212,621	\$ 17,244,106	\$ 16,297,745

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Sensitivity to changes in the health care trend rate: The chart listed below represents the total liability of \$17,244,106, as well as calculations of the liability using healthcare cost trend rates that are 1 percentage point lower from 5.5 percent down to 2.99 percent or 1 percentage higher from 7.5 percent down to 4.99%.

	1% Decrease (5.5% down to 2.99%)	Current Healthcare Cost Trend Rate Assumption	1% Increase (7.5% down to 4.99%)
Total OPEB Liability	\$ 15,704,197	\$ 17,244,106	\$ 19,045,222

Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB are reported from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,419,509	\$ -
Changes of assumptions or other inputs	-	2,407,580
District contributions subsequent to the measurement date	2,019,239	-
	<u>\$ 3,438,748</u>	<u>\$ 2,407,580</u>

The deferred outflows of resources related to OPEB, in the amount of \$2,019,239 are Employer OPEB contributions made after the measurement date and will be recognized as a reduction of the OPEB liability in fiscal year 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending</u>	<u>Amortization</u>
<u>June 30</u>	
2021	\$ (117,340)
2022	(117,340)
2023	(117,340)
2024	(117,340)
2025	(117,340)
Thereafter	(401,371)
Total	<u>\$ (988,071)</u>

17. Commitments

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$34,558,934 in encumbrances for major funds (General \$3,679,096, Local Capital Improvement \$6,189,788, and Other Capital \$24,690,050) and \$765,133 in non-major funds at June 30, 2020. The District has also recorded the following major construction contract commitments as of June 30, 2020, which may include encumbrances:

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Project	Balance Committed
Apollo ES Facility Renewal Attachment F	\$ 139,106
Astronaut HS Facility Renewal Attachment F	1,054,379
Astronaut HS Welding Lab	362,701
Bayside HS Exterior Stairs Renewal	201,327
Bayside HS Structured Cabling	116,495
Cambridge ES Facility Renewal Attachment F	670,542
Challenger 7 Facility Renewal Attachment F	875,366
Clearlake Advanced Manufacturing Center	331,846
Clearlake Facility Renewal Attachment F	362,982
Cocoa Beach Facility Renewal Attachment F	1,300,862
Cocoa High Building Addition and Renovation Impacts Fees and LCIF	278,388
Columbia Facility Renewal Attachment F	619,679
District-Wide School/Site Security Attachment F	2,022,670
Edgewood JR/SR Facility Renewal Attachment F	851,429
Endeavour ES HVAC Renewal	507,072
Endeavour ES Primary Restrooms	119,453
Enterprise ES Facility Renewal Attachment F	125,065
Holland ES Facility Renewal Attachment F	517,969
Imperial Estates ES Facility Renewal Attachment F	751,459
Indialantic ES Facility Renewal Attachment F	148,698
Jackson MS Facility Renewal Attachment F	231,235
Johnson MS Facility Renewal Attachment F	144,832
Jupiter ES Facility Renewal Attachment F	403,611
Lockmar ES Facility Renewal Attachment F	408,038
Longleaf ES Facility Renewal Attachment F	527,654
Madison MS Facility Renewal Attachment F	166,673
Manatee ES Facility Renewal Attachment F	386,047
McAuliffe ES Facility Renewal Attachment F	1,406,355
McNair MS Facility Renewal Attachment F	640,530
Meadowlane Intermediate Facility Renewal Attachment F	495,748
Meadowlane Primary Facility Renewal Attachment F	1,118,656
Merritt Island HS Facility Renewal Attachment F	905,423
Mims ES Facility Renewal Attachment F	930,149
North Area Transportation Facility Renewal Attachment F	236,900
Palm Bay Magnet HS Facility Renewal Attachment F	1,055,537
Riviera ES Facility Renewal Attachment F	309,439

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Project (Continued)	Balance Committed
Sabal ES Walk-In Cooler Freezer Replacement	127,265
Satellite HS Facility Renewal Attachment F	1,187,260
Space Coast JR/SR Facility Renewal Attachment F	1,450,306
Sunrise ES Facility Renewal Attachment F	519,988
Suntree ES Facility Renewal Attachment F	379,420
Surfside ES Facility Renewal Attachment F	122,330
Titusville HS Facility Renewal Attachment F	597,043
University Park ES Facility Renewal Attachment F	188,332
Viera HS Facility Renewal Attachment F	1,056,933
Williams ES Structured Cabling	443,665
Viera ES New Construction Impact Fees	555,509
	<u>\$ 27,352,366</u>

18. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence typically handled in the state court system, but on occasion depending on how the claim is plead may be handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles to reduce the effect of excessive losses for all of these exposures through commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years, no claim has exceeded the self-insured retention limits as stated in statute and though no claim exceeded the self-insured limit the district further protects itself by purchasing insurance to protect the district in the event of this type of loss exposure.

In addition to casualty loss, exposure the District provides employees and their dependents with health insurance through one self-insurance program that includes prescription drug benefits all of which are administered through a single third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their fees charged for providing this service on the District's behalf.

Workers' Compensation: Work related injuries to officers, employees, and official school volunteers' liability claims.

- The first \$500,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.

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- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier (Safety National Casualty Co.). Excess workers' compensation claims remain under the control and of Sedgwick CMS as they handle the claim to its conclusion. For claims whose payments exceed \$500,000, Sedgwick CMS will communicate with Safety National Casualty Co. and they request reimbursement of dollars paid in excess. The excess dollars are received by Sedgwick CMS from Safety National Casualty Co. These dollars are then used to offset costs for the continuing excess claim and other claims that incur cost during the month received thereby reducing the reimbursement the district would incur otherwise.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if any claim should exceed the deductible of \$500,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District's self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, this third-party administrator pays the fees associated with claim investigation, legal representation, and claim settlement/payout.
- For claims in excess of \$250,000, the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Self-Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation is \$13,162,118, general liability is \$934,939, automobile liability is \$770,268, and medical claims is \$4,575,000 for a total amount of \$19,442,325. The liability amounts were determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

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The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

<u>Fiscal Year</u>	<u>Balance July 1</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance June 30</u>
2018-19	\$ 17,525,275	\$ 75,847,199	\$ (75,201,170)	\$ 18,171,304
2019-20	\$ 18,171,304	\$ 79,384,111	\$ (78,113,090)	\$ 19,442,325

Commercially Purchased Insurance

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$150,000,000 for any one incident.
- Losses related to named windstorms and flood damage are subject to 2 percent per building replacement value as a deductible. The windstorm deductible is further limited to a maximum loss per storm of \$10,000,000 before insurance pays for the remaining amount of the loss subject to the maximum loss limit for a named windstorm. To trigger insurance coverage all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met, the policy will pay a maximum of \$120,000,000 toward the District's losses.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown and property damage.

Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

During the fiscal year ended June 30, 2020 the District did not experience any significant reductions in insurance coverage nor did any claim settlement as noted in any area above exceed the insurance coverage purchased in each of the last three fiscal years.

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19. Internal Service Funds

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2020:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Worker's Compensation</u>	<u>General/Auto Liability</u>
Total assets	\$ 32,983,596	\$ 14,712,859	\$ 16,105,083	\$ 2,165,654
Liabilities and net position:				
Accounts payable	191,799	48,502	1,418	141,879
Due to budgetary funds	3,419,785	-	3,419,785	-
Estimated insurance claims payable	19,442,325	4,575,000	13,162,118	1,705,207
Total net liabilities	23,053,909	4,623,502	16,583,321	1,847,086
Net position:				
Net investment in capital assets	1,255,912	1,255,912	-	-
Unrestricted net position	8,673,775	8,833,445	(478,238)	318,568
Total net position	9,929,687	10,089,357	(478,238)	318,568
Total liabilities and net position	\$ 32,983,596	\$ 14,712,859	\$ 16,105,083	\$ 2,165,654
Revenues:				
Premium contributions	\$ 70,922,696	\$ 66,337,627	\$ 3,674,173	\$ 910,896
Investment earnings	1,193,112	541,001	585,885	66,226
Other	166	121	45	-
Total revenues	72,115,974	66,878,749	4,260,103	977,122
Total expenses	(81,862,620)	(74,008,847)	(7,190,785)	(662,988)
Change in net position	\$ (9,746,646)	\$ (7,130,098)	\$ (2,930,682)	\$ 314,134

20. Fund Balance Reporting

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- **Restricted:** fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- **Committed:** fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- **Assigned:** fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- **Unassigned:** fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has a total of \$6,299,541 classified as nonspendable which consists of \$2,648,571 for inventory and \$3,650,970 for prepaid.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2020

Spendable: The District has classified the spendable fund balances as *Restricted*, *Committed*, *Assigned*, and *Unassigned* and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- **Restricted for Capital Projects, State Categoricals, Debt Service, Food Services and Emergency Operations:** Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, debt service, and food services total \$133,505,894, \$7,332,267, \$25,756, and \$8,695,617 respectively.
- **Committed to Funding Priorities:** The District has set aside \$1,024,108, through board action, for funding priorities in fiscal year 2020. The funding priorities consist of reading coaches and school athletic assistance. Committed fund balances for each category are \$824,108 and \$200,000 respectively.
- **Assigned for School Operations and Capital Projects:** The School Board has set aside certain fund balances for school operations. For fiscal year 2020, the assigned fund balance is \$5,213,633 of which \$4,997,038 is for school operations and \$216,595 is for Capital Projects-other not restricted for a particular purpose.
- **Unassigned:** The unassigned fund balance for the general fund is \$45,741,600.

In accordance with GASB statement No.54 *Fund Balance Reporting and Fund Balance* the table below provide a summary of fund balance classifications for the District at June 30, 2020:

Fund	General Fund	Debt Service Fund - Other	Local Capital Improvement	Other Capital Programs	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Inventory	\$ 380,137	\$ -	\$ -	\$ -	\$ 2,268,434	\$ 2,648,571
Prepaid	3,650,970	-	-	-	-	3,650,970
Restricted:						
Capital projects	-	-	22,372,415	106,476,645	4,656,834	133,505,894
State categoricals	7,332,267	-	-	-	-	7,332,267
Debt service	-	-	-	-	25,756	25,756
Food Services	-	-	-	-	8,695,617	8,695,617
Committed:						
Funding priorities	1,024,108	-	-	-	-	1,024,108
Assigned:						
School operations	4,997,038	-	-	-	-	4,997,038
Capital projects	-	-	-	216,595	-	216,595
Unassigned:						
School Board Contingencies	19,880,369	-	-	-	-	19,880,369
Other	25,861,231	-	-	-	-	25,861,231
Total fund balances	\$ 63,126,120	\$ -	\$ 22,372,415	\$ 106,693,240	\$ 15,646,641	\$ 207,838,416

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2020

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has inventory and prepaid items that are considered nonspendable. The District has no nonspendable funds related to endowment.

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 percent of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$45,741,600 and equates to 3.50 percent of fiscal year 2020 total general fund revenues.

21. Subsequent Event—Closing of Charter School – Legacy Academy Charter

Legacy Academy Charter School is a non-profit corporation, organized and operating as a charter school under FS 1002.33, with the School Board as sponsor. Legacy Charter School is a non-Title I public elementary charter school for grades K through 6, located at 1923 Knox McRae Drive in Titusville, Florida, which opened on August 10, 2017 for the 2017-18 school year.

On April 18, 2018, the School Board issued a 90-day notice of termination to Legacy Charter School due to evidence of the school’s deteriorating financial condition and its failure to comply with required applicable laws, ordinances and state and local governance. As of the fiscal year ended June 30, 2020, Legacy Charter School remained established as a component unit of the School Board. Subsequent to the fiscal year end on June 30, it was determined by court order on August 18, 2020, that the School Board could lawfully terminate the contract.

22. Litigation

The School Board is a defendant in a number of lawsuits as of June 30, 2020. It is the opinion of the District’s management, after giving consideration to the District’s related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

The School Board of Brevard County, Florida
Required Supplementary Information
June 30, 2020

Schedule of Changes in Total Other Post Employment Benefits Liability and Related Ratios
Last Ten Fiscal Years*

Fiscal Year	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 841,493	\$ 811,938	\$ 854,258
Interest	646,869	647,616	561,206
Difference between expected and actual experience	1,567,375	0	0
Changes of assumptions or other inputs	(2,015,353)	(66,791)	(734,540)
Benefit payments	(1,648,178)	(1,840,799)	(1,492,251)
Net change in total OPEB liability	\$ (607,794)	\$ (448,036)	\$ (811,327)
Total OPEB liability - beginning	17,851,900	18,299,936	19,111,263
Total OPEB liability - ending	<u>\$ 17,244,106</u>	<u>\$ 17,851,900</u>	<u>\$ 18,299,936</u>
Covered-employee payroll	<u>\$ 282,824,077</u>	<u>\$ 275,258,394</u>	<u>\$ 273,228,712</u>
 Total OPEB liability as a percentage of covered-employee payroll	 6.10%	 6.49%	 6.70%

Change in Assumptions:

The discount rate was changed from 3.62 percent to 3.13 percent as of the beginning of the measurement period

Amounts for each fiscal year were determined as of June 30.

* Data is not available prior to fiscal year 2018

School Board of Brevard County, Florida
Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System
Last 10 Fiscal Years*

	2019	2018	2017	2016	2015	2014
District's proportionate share of the FRS net pension liability	0.789852551%	0.820142493%	0.830993172%	0.849038350%	0.873903029%	0.873490442%
District's proportionate share of the FRS net pension liability	\$ 272,014,224	\$ 247,031,172	\$ 245,886,574	\$ 214,382,850	\$ 112,876,297	\$ 53,295,762
School Board of Brevard County, Florida's covered payroll	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
District's proportionate share of the net pension liability, as a percentage of its covered payroll	74.98%	68.02%	68.24%	59.73%	32.97%	15.92%
FRS Plan fiduciary net position as a percentage of the total pension liability	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

* Data not available prior to fiscal year 2014.

School Board of Brevard County, Florida
Schedule of Contributions
Florida Retirement System
Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015	2014
Contractually required FRS contributions	\$ 26,487,436	\$ 24,491,128	\$ 23,373,402	\$ 21,632,798	\$ 20,705,154	\$ 21,306,498	\$ 19,133,147
FRS contributions in relation to the contractually required contribution	\$ (26,487,436)	\$ (24,491,128)	\$ (23,373,402)	\$ (21,632,798)	\$ (20,705,154)	\$ (21,306,498)	\$ (19,133,147)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered payroll	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered payroll	7.02%	6.75%	6.44%	6.00%	5.77%	6.22%	5.71%

School Board of Brevard County, Florida
Schedule of Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
Last 10 Fiscal Years*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportionate share of the HIS net pension liability	1.084522471%	1.111687614%	1.129495875%	1.161730818%	1.128125564%	1.126860263%
District's proportionate share of the HIS net pension liability	\$ 121,347,212	\$ 117,662,265	\$ 120,770,910	\$ 135,394,914	\$ 115,051,062	\$ 105,364,184
School Board of Brevard County, Florida's covered payroll	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
District's proportionate share of the net pension liability, as a percentage of its covered payroll	33.45%	32.40%	33.53%	37.72%	33.61%	31.47%
HIS Plan fiduciary net position as a percentage of the total pension liability	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

* Data not available prior to fiscal year 2014.

School Board of Brevard County, Florida
Schedule of Contributions
Health Insurance Subsidy Program
Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 6,263,782	\$ 6,022,248	\$ 6,028,710	\$ 5,977,618	\$ 5,954,611	\$ 4,312,398	\$ 3,860,244
Contributions in relation to the contractually required contribution	\$ (6,263,782)	\$ (6,022,248)	\$ (6,028,710)	\$ (5,977,618)	\$ (5,954,611)	\$ (4,312,398)	\$ (3,860,244)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered payroll	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.26%	1.15%

* Data not available prior to fiscal year 2014.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	694,794.00	595,095.00	595,095.00	0.00
Federal Through State and Local	3200	1,889,592.00	3,576,681.00	3,576,681.00	0.00
State Sources	3300	347,872,921.00	349,673,516.00	349,673,516.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	200,121,336.00	202,038,732.00	202,038,732.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		8,500,047.00	11,365,055.00	11,365,055.00	0.00
Total Local Sources	3400	208,621,383.00	213,403,787.00	213,403,787.00	0.00
Total Revenues		559,078,690.00	567,249,079.00	567,249,079.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	370,002,278.00	389,315,101.00	375,079,416.00	14,235,685.00
Student Support Services	6100	23,876,208.00	21,570,453.00	20,615,012.00	955,441.00
Instructional Media Services	6200	7,333,369.00	7,994,053.00	7,832,682.00	161,371.00
Instruction and Curriculum Development Services	6300	14,809,105.00	17,051,433.00	15,557,211.00	1,494,222.00
Instructional Staff Training Services	6400	1,088,448.00	3,079,424.00	2,161,301.00	918,123.00
Instruction-Related Technology	6500	8,105,274.00	9,673,190.00	8,738,575.00	934,615.00
Board	7100	1,090,204.00	1,327,220.00	1,023,579.00	303,641.00
General Administration	7200	1,316,713.00	1,760,328.00	1,569,249.00	191,079.00
School Administration	7300	38,233,153.00	40,589,150.00	40,504,402.00	84,748.00
Facilities Acquisition and Construction	7410	1,123,281.00	5,685,688.00	5,381,466.00	304,222.00
Fiscal Services	7500	3,201,933.00	3,577,327.00	3,230,588.00	346,739.00
Food Services	7600	130,483.00	335,759.00	330,035.00	5,724.00
Central Services	7700	6,928,964.00	8,445,309.00	7,431,225.00	1,014,084.00
Student Transportation Services	7800	18,984,615.00	18,291,819.00	17,853,770.00	438,049.00
Operation of Plant	7900	47,157,777.00	54,538,293.00	52,522,667.00	2,015,626.00
Maintenance of Plant	8100	13,597,717.00	17,600,259.00	15,812,831.00	1,787,428.00
Administrative Technology Services	8200	4,135,193.00	4,744,795.00	4,546,677.00	198,118.00
Community Services	9100	274,508.00	1,002,018.00	701,658.00	300,360.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,621,981.00	2,923,385.00	709,586.00	2,213,799.00
Other Capital Outlay	9300	713,505.00	1,638,091.00	970,786.00	667,305.00
Total Expenditures		563,724,709.00	611,143,095.00	582,572,716.00	28,570,379.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,646,019.00)	(43,894,016.00)	(15,323,637.00)	28,570,379.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		31,690.00	31,690.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	18,599,509.00	20,979,087.00	20,979,086.00	(1.00)
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		18,599,509.00	21,010,777.00	21,010,776.00	(1.00)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		13,953,490.00	(22,883,239.00)	5,687,139.00	28,570,378.00
Fund Balances, July 1, 2019	2800	57,438,981.00	57,438,981.00	57,438,981.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	71,392,471.00	34,555,742.00	63,126,120.00	28,570,378.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	6,433,654.00	5,959,232.00	5,959,232.00	0.00
Federal Through State and Local	3200	55,565,818.00	46,603,726.00	46,603,726.00	0.00
State Sources	3300	50,184.00	43,132.00	43,132.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			100.00	100.00	0.00
Total Local Sources	3400	0.00	100.00	100.00	0.00
Total Revenues		62,049,656.00	52,606,190.00	52,606,190.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	28,875,933.00	23,400,892.00	23,400,892.00	0.00
Student Support Services	6100	6,615,973.00	5,934,438.00	5,934,438.00	0.00
Instructional Media Services	6200	22,657.00	15,246.00	15,246.00	0.00
Instruction and Curriculum Development Services	6300	14,560,313.00	13,092,743.00	13,092,743.00	0.00
Instructional Staff Training Services	6400	4,072,235.00	3,004,507.00	3,004,507.00	0.00
Instruction-Related Technology	6500	1,673,665.00	2,432,652.00	2,432,652.00	0.00
Board	7100	25,000.00	0.00	0.00	0.00
General Administration	7200	2,084,386.00	2,078,009.00	2,078,009.00	0.00
School Administration	7300	236,511.00	8,186.00	8,186.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	40,144.00	39,144.00	39,144.00	0.00
Food Services	7600	34,761.00	0.00	0.00	0.00
Central Services	7700	71,369.00	56,259.00	56,259.00	0.00
Student Transportation Services	7800	298,249.00	188,845.00	188,845.00	0.00
Operation of Plant	7900	435,155.00	384,450.00	384,450.00	0.00
Maintenance of Plant	8100	1,000.00	0.00	0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	1,743,157.00	1,257,601.00	1,257,601.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	32,985.00	51,465.00	51,465.00	0.00
Other Capital Outlay	9300	1,226,163.00	661,753.00	661,753.00	0.00
Total Expenditures		62,049,656.00	52,606,190.00	52,606,190.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	8,050,925.00	0.00	0.00	8,050,925.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	134,755.00	0.00	0.00	134,755.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,287,704.00	0.00	0.00	1,287,704.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	2,268,434.00	0.00	0.00	2,268,434.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		11,741,818.00	0.00	0.00	11,741,818.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		11,741,818.00	0.00	0.00	11,741,818.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	72,532.00	0.00	0.00	72,532.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	15,957.00	0.00	0.00	15,957.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	301.00	0.00	0.00	301.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	83,950.00	0.00	0.00	83,950.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	605,027.00	0.00	0.00	605,027.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		777,767.00	0.00	0.00	777,767.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	2,268,434.00	0.00	0.00	2,268,434.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	2,268,434.00	0.00	0.00	2,268,434.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	8,695,617.00	0.00	0.00	8,695,617.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	8,695,617.00	0.00	0.00	8,695,617.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	10,964,051.00	0.00	0.00	10,964,051.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		11,741,818.00	0.00	0.00	11,741,818.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Debt Service Funds					
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	25,968.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		25,968.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		25,968.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	212.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		212.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	25,756.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	25,756.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	25,756.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		25,968.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	25,968.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	25,968.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	25,968.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	212.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	212.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	25,756.00
Capital Projects	2726	0.00	0.00
Restricted for _____	2729	0.00	0.00
Restricted for _____	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	25,756.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	25,756.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	25,968.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Projects Funds Capital Outlay and Debt Service 360
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	4,944,470.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	167,317.00	0.00	5,200.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	167,317.00	0.00	4,949,670.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	167,317.00	0.00	4,949,670.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	69,294.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	16,357.00	0.00	367,219.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	7,283.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	85,651.00	0.00	374,502.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	81,666.00	0.00	4,575,168.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	81,666.00	0.00	4,575,168.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	81,666.00	0.00	4,575,168.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	167,317.00	0.00	4,949,670.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	4,944,470.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	172,517.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	5,116,987.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	5,116,987.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	69,294.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	383,576.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	7,283.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	460,153.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	4,656,834.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	4,656,834.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	4,656,834.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	5,116,987.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	12,995,395.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	134,755.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	1,460,221.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	25,968.00
Inventory	1150	0.00	2,268,434.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	16,884,773.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	16,884,773.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	72,532.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	15,957.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	212.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	301.00
Due to Budgetary Funds	2161	0.00	69,294.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	467,526.00
Construction Contracts Payable - Retained Percentage	2150	0.00	7,283.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	605,027.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	1,238,132.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	2,268,434.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	2,268,434.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	25,756.00
Capital Projects	2726	0.00	4,656,834.00
Restricted for _____	2729	0.00	8,695,617.00
Restricted for _____	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	13,378,207.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	15,646,641.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	16,884,773.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	26,355,335.00	0.00	0.00	26,355,335.00
State Sources	3300	347,188.00	0.00	0.00	347,188.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	7,386,045.00	0.00	0.00	7,386,045.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		41,112.00	0.00	0.00	41,112.00
Total Local Sources	3400	7,427,157.00	0.00	0.00	7,427,157.00
Total Revenues		34,129,680.00	0.00	0.00	34,129,680.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	31,628,420.00	0.00	0.00	31,628,420.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	787,061.00	0.00	0.00	787,061.00
Total Expenditures		32,415,481.00	0.00	0.00	32,415,481.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,714,199.00	0.00	0.00	1,714,199.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(1,288,430.00)	0.00	0.00	(1,288,430.00)
Total Other Financing Sources (Uses)		(1,288,430.00)	0.00	0.00	(1,288,430.00)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		425,769.00	0.00	0.00	425,769.00
Fund Balances, July 1, 2019	2800	10,538,282.00	0.00	0.00	10,538,282.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	10,964,051.00	0.00	0.00	10,964,051.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020**

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	342,045.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		342,045.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	285,000.00	0.00	0.00	0.00	0.00
Interest	720	63,840.00	0.00	0.00	0.00	0.00
Dues and Fees	730	486.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		349,326.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(7,281.00)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	57,000.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	3,079.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(59,958.00)	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		121.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(7,160.00)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800	32,916.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	25,756.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Other	ARRA Economic	Total Nonmajor
		Debt Service 290	Stimulus Debt Service 299	Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	342,045.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
Total Revenues		0.00	0.00	342,045.00
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	285,000.00
Interest	720	0.00	0.00	63,840.00
Dues and Fees	730	0.00	0.00	486.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		0.00	0.00	349,326.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(7,281.00)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	57,000.00
Premium on Refunding Bonds	3792	0.00	0.00	3,079.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	(59,958.00)
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	121.00
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(7,160.00)
Fund Balances, July 1, 2019	2800	0.00	0.00	32,916.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	25,756.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	3,580,967.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	3,580,967.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	478,303.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	6,879.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	485,182.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	3,095,785.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(3,580,967.00)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(3,580,967.00)	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(485,182.00)	0.00
Fund Balances, July 1, 2019	2800	0.00	0.00	0.00	566,848.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	81,666.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,395,879.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		2,395,879.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	6,663.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	2,790.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	1,265,927.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		1,275,380.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,120,499.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		1,120,499.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800	3,454,669.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	4,575,168.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Total Nonmajor Capital Projects Funds
REVENUES		
Federal Direct	3100	0.00
Federal Through State and Local	3200	0.00
State Sources	3300	5,976,846.00
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	0.00
Impact Fees	3496	0.00
Other Local Revenue		0.00
Total Local Sources	3400	0.00
Total Revenues		5,976,846.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	0.00
Student Support Services	6100	0.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	0.00
Instructional Staff Training Services	6400	0.00
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	484,966.00
Fiscal Services	7500	0.00
Food Services	7600	0.00
Central Services	7700	0.00
Student Transportation Services	7800	0.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	0.00
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	0.00
Interest	720	0.00
Dues and Fees	730	2,790.00
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	1,272,806.00
Charter School Local Capital Improvement	7430	0.00
Other Capital Outlay	9300	0.00
Total Expenditures		1,760,562.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		4,216,284.00
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	0.00
Transfers Out	9700	(3,580,967.00)
Total Other Financing Sources (Uses)		(3,580,967.00)
SPECIAL ITEMS		
		0.00
EXTRAORDINARY ITEMS		
		0.00
Net Change in Fund Balances		635,317.00
Fund Balances, July 1, 2019	2800	4,021,517.00
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2020	2700	4,656,834.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	26,355,335.00
State Sources	3300	0.00	6,666,079.00
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	7,386,045.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	41,112.00
Total Local Sources	3400	0.00	7,427,157.00
Total Revenues		0.00	40,448,571.00
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	484,966.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	31,628,420.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	285,000.00
Interest	720	0.00	63,840.00
Dues and Fees	730	0.00	3,276.00
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	1,272,806.00
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	787,061.00
Total Expenditures		0.00	34,525,369.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	5,923,202.00
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	57,000.00
Premium on Refunding Bonds	3792	0.00	3,079.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(59,958.00)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(4,869,397.00)
Total Other Financing Sources (Uses)		0.00	(4,869,276.00)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	1,053,926.00
Fund Balances, July 1, 2019	2800	0.00	14,592,715.00
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	15,646,641.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND _____
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	25,693,947.00	26,355,335.00	26,355,335.00	0.00
State Sources	3300	343,626.00	347,188.00	347,188.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	9,419,988.00	7,116,986.00	7,386,045.00	269,059.00
Impact Fees	3496				0.00
Other Local Revenue		293,190.00	310,171.00	41,112.00	(269,059.00)
Total Local Sources	3400	9,713,178.00	7,427,157.00	7,427,157.00	0.00
Total Revenues		35,750,751.00	34,129,680.00	34,129,680.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	34,129,261.00	36,421,559.00	31,628,420.00	4,793,139.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		0.00		0.00
Other Capital Outlay	9300	1,802,567.00	2,325,365.00	787,061.00	1,538,304.00
Total Expenditures		35,931,828.00	38,746,924.00	32,415,481.00	6,331,443.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(181,077.00)	(4,617,244.00)	1,714,199.00	6,331,443.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(1,500,000.00)	(1,500,000.00)	(1,288,430.00)	211,570.00
Total Other Financing Sources (Uses)		(1,500,000.00)	(1,500,000.00)	(1,288,430.00)	211,570.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(1,681,077.00)	(6,117,244.00)	425,769.00	6,543,013.00
Fund Balances, July 1, 2019	2800	10,538,283.00	10,538,282.00	10,538,282.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	8,857,206.00	4,421,038.00	10,964,051.00	6,543,013.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - Food Services
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	25,693,947.00	25,693,947.00	26,355,335.00	661,388.00
State Sources	3300	343,626.00	343,626.00	347,188.00	3,562.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	9,419,988.00	9,419,988.00	7,386,045.00	(2,033,943.00)
Impact Fees	3496				0.00
Other Local Revenue		293,190.00	293,190.00	41,112.00	(252,078.00)
Total Local Sources	3400	9,713,178.00	9,713,178.00	7,427,157.00	(2,286,021.00)
Total Revenues		35,750,751.00	35,750,751.00	34,129,680.00	(1,621,071.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600			31,628,420.00	(31,628,420.00)
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300			787,061.00	(787,061.00)
Total Expenditures		0.00	0.00	32,415,481.00	(32,415,481.00)
Excess (Deficiency) of Revenues Over (Under) Expenditures		35,750,751.00	35,750,751.00	1,714,199.00	(34,036,552.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700			(1,288,430.00)	(1,288,430.00)
Total Other Financing Sources (Uses)		0.00	0.00	(1,288,430.00)	(1,288,430.00)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		35,750,751.00	35,750,751.00	425,769.00	(35,324,982.00)
Fund Balances, July 1, 2019	2800			10,538,282.00	10,538,282.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	35,750,751.00	35,750,751.00	10,964,051.00	(24,786,700.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	348,840.00	342,045.00	342,045.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		111,724.00	133,368.00	133,368.00	0.00
Total Local Sources	3400	111,724.00	133,368.00	133,368.00	0.00
Total Revenues		460,564.00	475,413.00	475,413.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	23,368,000.00	23,368,000.00	23,368,000.00	0.00
Interest	720	17,948,145.00	17,948,144.00	17,948,144.00	0.00
Dues and Fees	730	61,210.00	42,272.00	42,272.00	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		41,377,355.00	41,358,416.00	41,358,416.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(40,916,791.00)	(40,883,003.00)	(40,883,003.00)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715		57,000.00	57,000.00	0.00
Premium on Refunding Bonds	3792		3,079.00	3,079.00	0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(59,958.00)	(59,958.00)	0.00
Transfers In	3600	36,612,775.00	36,582,179.00	36,582,179.00	0.00
Transfers Out	9700		(473.00)	(473.00)	0.00
Total Other Financing Sources (Uses)		36,612,775.00	36,581,827.00	36,581,827.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(4,304,016.00)	(4,301,176.00)	(4,301,176.00)	0.00
Fund Balances, July 1, 2019	2800	4,326,932.00	4,326,932.00	4,326,932.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	22,916.00	25,756.00	25,756.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		0.00	0.00	0.00
Federal Through State and Local	3200		0.00	0.00	0.00
State Sources	3300	9,063,395.00	8,428,076.00	8,428,076.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	65,994,822.00	66,065,786.00	66,065,786.00	0.00
Local Sales Taxes	3418, 3419	43,269,088.00	45,733,641.00	45,733,641.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	11,955,000.00	16,004,661.00	16,004,661.00	0.00
Other Local Revenue		590,000.00	3,238,038.00	3,238,038.00	0.00
Total Local Sources	3400	121,808,910.00	131,042,126.00	131,042,126.00	0.00
Total Revenues		130,872,305.00	139,470,202.00	139,470,202.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	1,445,697.00	6,278,695.00	23,423,027.00	(17,144,332.00)
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730		2,790.00	2,790.00	0.00
Other Debt Service	791		0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	129,780,431.00	147,835,207.00	59,363,107.00	88,472,100.00
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300	13,889,395.00	13,012,865.00	8,095,179.00	4,917,686.00
Total Expenditures		145,115,523.00	167,129,557.00	90,884,103.00	76,245,454.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(14,243,218.00)	(27,659,355.00)	48,586,099.00	76,245,454.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730	0.00	287,962.00	287,962.00	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	1,500,000.00	1,288,430.00	1,288,430.00	0.00
Transfers Out	9700	(52,913,249.00)	(56,201,098.00)	(56,201,097.00)	1.00
Total Other Financing Sources (Uses)		(51,413,249.00)	(54,624,706.00)	(54,624,705.00)	1.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(65,656,467.00)	(82,284,061.00)	(6,038,606.00)	76,245,455.00
Fund Balances, July 1, 2019	2800	139,916,246.00	139,761,095.00	139,761,095.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	74,259,779.00	57,477,034.00	133,722,489.00	76,245,455.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2020

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Issuer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncurrent assets:									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets:									
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	154,670.00	0.00	154,670.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	(114,159.00)	0.00	(114,159.00)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	48,268.00	0.00	48,268.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	(36,430.00)	0.00	(36,430.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	453,714.00	0.00	453,714.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(447,661.00)	0.00	(447,661.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	13,881.00	0.00	13,881.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(13,881.00)	0.00	(13,881.00)
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	11,174.00	0.00	11,174.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(11,174.00)	0.00	(11,174.00)
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	58,402.00	0.00	58,402.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	58,402.00	0.00	58,402.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	58,402.00	0.00	58,402.00
Total Assets		0.00	0.00	0.00	0.00	0.00	58,402.00	0.00	58,402.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	1,369,658.00	0.00	1,369,658.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	34,788.00	0.00	34,788.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	1,395,444.00	0.00	1,395,444.00
LIABILITIES									
Current liabilities:									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	50,691.00	0.00	50,691.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	781,398.00	0.00	781,398.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	832,089.00	0.00	832,089.00
Long-term liabilities:									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	266,697.00	0.00	266,697.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	176,427.00	0.00	176,427.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	3,659,568.00	0.00	3,659,568.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	4,102,692.00	0.00	4,102,692.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	4,934,781.00	0.00	4,934,781.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	416,347.00	0.00	416,347.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	24,221.00	0.00	24,221.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	440,568.00	0.00	440,568.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	58,402.00	0.00	58,402.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	(3,979,905.00)	0.00	(3,979,905.00)
Total Net Position		0.00	0.00	0.00	0.00	0.00	(3,921,503.00)	0.00	(3,921,503.00)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	6,433,703.00	0.00	6,433,703.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	6,414.00	0.00	6,414.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	6,440,117.00	0.00	6,440,117.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	4,080,676.00	0.00	4,080,676.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,405,532.00	0.00	1,405,532.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	333,842.00	0.00	333,842.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	300,825.00	0.00	300,825.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	44,548.00	0.00	44,548.00
Other	700	0.00	0.00	0.00	0.00	0.00	40,129.00	0.00	40,129.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	13,328.00	0.00	13,328.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	6,218,880.00	0.00	6,218,880.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	221,237.00	0.00	221,237.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	221,237.00	0.00	221,237.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	0.00	(1,359,695.00)
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	(1,138,458.00)	0.00	(1,138,458.00)
Net Position, July 1, 2019	2880	0.00	0.00	0.00	0.00	0.00	(2,783,045.00)	0.00	(2,783,045.00)
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2020	2780	0.00	0.00	0.00	0.00	0.00	(3,921,503.00)	0.00	(3,921,503.00)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	6,433,798.00	0.00	6,433,798.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	104,021.00	0.00	104,021.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	(5,138,022.00)	0.00	(5,138,022.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(38,134.00)	0.00	(38,134.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,361,663.00	0.00	1,361,663.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	0.00	(1,359,695.00)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	(1,359,695.00)	0.00	(1,359,695.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(3,868.00)	0.00	(3,868.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(3,868.00)	0.00	(3,868.00)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	(1,900.00)	0.00	(1,900.00)
Cash and cash equivalents - July 1, 2019	0.00	0.00	0.00	0.00	0.00	1,900.00	0.00	1,900.00
Cash and cash equivalents - June 30, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	221,237.00	0.00	221,237.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	13,328.00	0.00	13,328.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	95.00	0.00	95.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	132,275.00	0.00	132,275.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	(37,776.00)	0.00	(37,776.00)
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	778,817.00	0.00	778,817.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	260,168.00	0.00	260,168.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	(6,481.00)	0.00	(6,481.00)
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	1,140,426.00	0.00	1,140,426.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,361,663.00	0.00	1,361,663.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Current assets:									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	2,165,654.00	88,737.00	0.00	0.00	2,254,391.00
Investments	1160	0.00	0.00	16,021,378.00	0.00	13,275,275.00	0.00	0.00	29,296,653.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	24,185.00	0.00	0.00	24,185.00
Interest Receivable on Investments	1170	0.00	0.00	83,705.00	0.00	68,750.00	0.00	0.00	152,455.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	16,105,083.00	2,165,654.00	13,456,947.00	0.00	0.00	31,727,684.00
Noncurrent assets:									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	1,341,250.00	0.00	0.00	1,341,250.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	(88,850.00)	0.00	0.00	(88,850.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	6,567.00	0.00	0.00	6,567.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	(3,055.00)	0.00	0.00	(3,055.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	1,255,912.00	0.00	0.00	1,255,912.00
Total Capital Assets		0.00	0.00	0.00	0.00	1,255,912.00	0.00	0.00	1,255,912.00
Total noncurrent assets		0.00	0.00	0.00	0.00	1,255,912.00	0.00	0.00	1,255,912.00
Total Assets		0.00	0.00	16,105,083.00	2,165,654.00	14,712,859.00	0.00	0.00	32,983,596.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Current liabilities:									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	1,418.00	141,879.00	48,502.00	0.00	0.00	191,799.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	3,419,785.00	0.00	0.00	0.00	0.00	3,419,785.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	3,231,372.00	737,263.00	4,575,000.00	0.00	0.00	8,543,635.00
Total current liabilities		0.00	0.00	6,652,575.00	879,142.00	4,623,502.00	0.00	0.00	12,155,219.00
Long-term liabilities:									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	9,930,746.00	967,944.00	0.00	0.00	0.00	10,898,690.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	9,930,746.00	967,944.00	0.00	0.00	0.00	10,898,690.00
Total Liabilities		0.00	0.00	16,583,321.00	1,847,086.00	4,623,502.00	0.00	0.00	23,053,909.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	1,255,912.00	0.00	0.00	1,255,912.00
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	(478,238.00)	318,568.00	8,833,445.00	0.00	0.00	8,673,775.00
Total Net Position		0.00	0.00	(478,238.00)	318,568.00	10,089,357.00	0.00	0.00	9,929,687.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,674,173.00	910,896.00	66,337,627.00	0.00	0.00	70,922,696.00
Other Operating Revenues	3489	0.00	0.00	45.00	0.00	121.00	0.00	0.00	166.00
Total Operating Revenues		0.00	0.00	3,674,218.00	910,896.00	66,337,748.00	0.00	0.00	70,922,862.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	109,178.00	44,189.00	548,012.00	0.00	0.00	701,379.00
Employee Benefits	200	0.00	0.00	32,556.00	14,774.00	161,952.00	0.00	0.00	209,282.00
Purchased Services	300	0.00	0.00	62,359.00	3,784.00	1,436,978.00	0.00	0.00	1,503,121.00
Energy Services	400	0.00	0.00	0.00	0.00	6,998.00	0.00	0.00	6,998.00
Materials and Supplies	500	0.00	0.00	30.00	0.00	28,374.00	0.00	0.00	28,404.00
Capital Outlay	600	0.00	0.00	420.00	0.00	553.00	0.00	0.00	973.00
Other	700	0.00	0.00	6,986,242.00	600,241.00	71,797,628.00	0.00	0.00	79,384,111.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	28,352.00	0.00	0.00	28,352.00
Total Operating Expenses		0.00	0.00	7,190,785.00	662,988.00	74,008,847.00	0.00	0.00	81,862,620.00
Operating Income (Loss)		0.00	0.00	(3,516,567.00)	247,908.00	(7,671,099.00)	0.00	0.00	(10,939,758.00)
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	585,885.00	66,226.00	541,001.00	0.00	0.00	1,193,112.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	585,885.00	66,226.00	541,001.00	0.00	0.00	1,193,112.00
Income (Loss) Before Operating Transfers		0.00	0.00	(2,930,682.00)	314,134.00	(7,130,098.00)	0.00	0.00	(9,746,646.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	(2,930,682.00)	314,134.00	(7,130,098.00)	0.00	0.00	(9,746,646.00)
Net Position, July 1, 2019	2880	0.00	0.00	2,452,444.00	4,434.00	17,219,455.00	0.00	0.00	19,676,333.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2020	2780	0.00	0.00	(478,238.00)	318,568.00	10,089,357.00	0.00	0.00	9,929,687.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	3,674,173.00	910,896.00	66,318,702.00	0.00	0.00	70,903,771.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(5,909,067.00)	(777,395.00)	(71,426,628.00)	0.00	0.00	(78,113,090.00)
Payments to employees	0.00	0.00	(141,734.00)	(58,963.00)	(709,964.00)	0.00	0.00	(910,661.00)
Payments for interfund services used	0.00	0.00	3,419,785.00	0.00	0.00	0.00	0.00	3,419,785.00
Other receipts (payments)	0.00	0.00	(266,485.00)	91,061.00	(1,462,632.00)	0.00	0.00	(1,638,056.00)
Net cash provided (used) by operating activities	0.00	0.00	776,672.00	165,599.00	(7,280,522.00)	0.00	0.00	(6,338,251.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	585,885.00	66,226.00	541,001.00	0.00	0.00	1,193,112.00
Purchase of investments	0.00	0.00	(1,362,557.00)	0.00	(299,002.00)	0.00	0.00	(1,661,559.00)
Net cash provided (used) by investing activities	0.00	0.00	(776,672.00)	66,226.00	241,999.00	0.00	0.00	(468,447.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	231,825.00	(7,038,523.00)	0.00	0.00	(6,806,698.00)
Cash and cash equivalents - July 1, 2019	0.00	0.00	0.00	1,933,829.00	7,127,260.00	0.00	0.00	9,061,089.00
Cash and cash equivalents - June 30, 2020	0.00	0.00	0.00	2,165,654.00	88,737.00	0.00	0.00	2,254,391.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(3,516,567.00)	247,908.00	(7,671,099.00)	0.00	0.00	(10,939,758.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	28,352.00	0.00	0.00	28,352.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	(18,925.00)	0.00	0.00	(18,925.00)
(Increase) decrease in interest receivable	0.00	0.00	23,052.00	0.00	18,546.00	0.00	0.00	41,598.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	(226,773.00)	94,845.00	(8,396.00)	0.00	0.00	(140,324.00)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	3,419,785.00	0.00	0.00	0.00	0.00	3,419,785.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	1,077,175.00	(177,154.00)	371,000.00	0.00	0.00	1,271,021.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	4,293,239.00	(82,309.00)	390,577.00	0.00	0.00	4,601,507.00
Net cash provided (used) by operating activities	0.00	0.00	776,672.00	165,599.00	(7,280,522.00)	0.00	0.00	(6,338,251.00)
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2020

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2020**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2020**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2020**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2020

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2020

	Account Number	School Internal Funds 891	Custodial Fund Name 89X	Custodial Fund Name 89X	Total Custodial Funds
ASSETS					
Cash and Cash Equivalents	1110	8,365,723.00	0.00	0.00	8,365,723.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		8,365,723.00	0.00	0.00	8,365,723.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	8,365,723.00	0.00	0.00	8,365,723.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		8,365,723.00	0.00	0.00	8,365,723.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2020**

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
ADDITIONS					
Miscellaneous	3495	0.00	0.00	0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2020

	Account Number	Palm Bay Academy	Pineapple Cove Classical Academy at W.Melbourne	Odyssey Charter School	Sculptor Charter School	Royal Palm Charter School	Educational Horizons Charter School	Imagine Schools at West Melbourne
ASSETS								
Cash and Cash Equivalents	1110	214,401.00	158,812.00	2,420,689.00	920,098.00	148,810.00	245,592.00	185,887.00
Investments	1160	0.00	0.00	0.00	2,328,253.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	0.00	0.00	0.00	22,689.00	44,176.00	4,898.00	4,499.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	109,127.00	0.00	558,207.00	20,968.00	0.00	0.00	140,065.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	8,192.00	765.00	191,532.00	0.00	19,022.00	0.00	1,430.00
Internal Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	1,740,261.00	0.00	1,277,087.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	19,474.00	0.00	7,587.00	10,068.00	5,363.00	14,074.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>								
Land	1310	1,711,383.00	950,000.00	2,296,402.00	496,140.00	126,616.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	301,422.00	13,321.00	0.00	0.00	0.00
Nondepreciable Capital Assets		1,711,383.00	950,000.00	2,597,824.00	509,461.00	126,616.00	0.00	0.00
Improvements Other Than Buildings	1320	110,108.00	0.00	0.00	217,637.00	345,003.00	24,098.00	4,995.00
Less Accumulated Depreciation	1329	(94,408.00)	0.00	0.00	(63,090.00)	(324,874.00)	(2,535.00)	(1,082.00)
Buildings and Fixed Equipment	1330	8,739,837.00	10,291,416.00	11,959,847.00	4,880,159.00	3,294,842.00	0.00	2,225.00
Less Accumulated Depreciation	1339	(3,000,049.00)	(235,941.00)	(3,208,818.00)	(1,538,901.00)	(234,266.00)	0.00	(2,225.00)
Furniture, Fixtures and Equipment	1340	616,140.00	144,483.00	2,442,405.00	333,372.00	268,364.00	31,850.00	317,436.00
Less Accumulated Depreciation	1349	(521,456.00)	(21,621.00)	(1,754,912.00)	(205,444.00)	(218,298.00)	(24,857.00)	(267,472.00)
Motor Vehicles	1350	23,168.00	0.00	1,088,785.00	10,980.00	0.00	0.00	47,753.00
Less Accumulated Depreciation	1359	(20,067.00)	0.00	(463,502.00)	(10,980.00)	0.00	0.00	(9,819.00)
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	20,134.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Less Accumulated Depreciation	1388	(20,134.00)	0.00	0.00	0.00	0.00	0.00	(1,633.00)
Computer Software	1382	0.00	0.00	21,059.00	0.00	0.00	0.00	10,466.00
Less Accumulated Amortization	1389	0.00	0.00	(21,059.00)	0.00	0.00	0.00	(10,466.00)
Depreciable Capital Assets, Net		5,853,273.00	10,178,337.00	10,063,805.00	3,613,733.00	3,130,771.00	28,556.00	97,178.00
Total Capital Assets		7,564,656.00	11,128,337.00	12,661,629.00	4,123,194.00	3,257,387.00	28,556.00	97,178.00
Total Assets		9,636,637.00	11,307,388.00	17,109,144.00	7,422,789.00	3,479,463.00	284,409.00	443,133.00
DEFERRED OUTFLOWS OF RESOURCES								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	2,611,125.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		2,611,125.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES								
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	196,640.00	111,951.00	504,673.00	351,479.00	10,899.00	0.00	121,486.00
Accounts Payable	2120	139,259.00	52,816.00	218,390.00	45,675.00	0.00	0.00	35,168.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	2,251.00
<i>Long-Term Liabilities:</i>								
<i>Portion Due Within One Year:</i>								
Notes Payable	2310	0.00	0.00	137,566.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	88,676.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	240,000.00	0.00	32,333.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	466,242.00	0.00	32,333.00	0.00	0.00
<i>Portion Due After One Year:</i>								
Notes Payable	2310	0.00	0.00	247,298.00	5,070,000.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	41,525.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	14,610,000.00	13,208,536.00	10,990,786.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	54,634.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	2,962,487.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		14,610,000.00	13,208,536.00	11,279,609.00	5,124,634.00	2,962,487.00	0.00	0.00
Total Long-Term Liabilities		14,610,000.00	13,208,536.00	11,745,851.00	5,124,634.00	2,994,820.00	0.00	0.00
Total Liabilities		14,945,899.00	13,373,303.00	12,468,914.00	5,521,682.00	3,051,394.00	0.00	158,905.00
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION								
Net Investment in Capital Assets	2770	(4,434,219.00)	(2,080,199.00)	1,201,913.00	188,977.00	262,567.00	28,556.00	97,178.00
<i>Restricted For:</i>								
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	43,573.00	0.00	0.00	0.00	0.00	0.00	171,545.00
Debt Service	2780	1,740,261.00	0.00	1,277,087.00	435,788.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	236,751.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	(284,303.00)	14,284.00	2,161,230.00	1,276,342.00	165,502.00	255,853.00	15,505.00
Total Net Position		(2,698,137.00)	(2,065,915.00)	4,640,230.00	1,901,107.00	428,069.00	284,409.00	284,238.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2020

	Account Number	Emma Jewel Charter Academy	Viera Charter School	Odyssey Preparatory Academy	Pineapple Cove Classical Academy	Legacy Academy	Brevard Schools Foundation	Total Nonmajor Component Units
ASSETS								
Cash and Cash Equivalents	1110	71,965.00	4,013,541.00	590,935.00	11,308,767.00	11,534.00	561,970.00	20,852,999.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	2,122,882.00	4,450,835.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	0.00	0.00	0.00	29,651.00	0.00	218,803.00	324,716.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	52,245.00	101,244.00	137,694.00	22,771.00	0.00	0.00	1,142,321.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	15,511.00	1,112.00	0.00	0.00	21,429.00	0.00	258,993.00
Internal Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	346,538.00	0.00	0.00	0.00	3,363,886.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	181,296.00	181,296.00
Prepaid Items	1230	26,137.00	5,198.00	23,234.00	49,098.00	40,489.00	2,432,447.00	2,633,169.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:								
Land	1310	0.00	2,350,000.00	676,578.00	1,133,161.00	0.00	0.00	9,740,280.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	94,417.00	0.00	8,916,217.00	2,500.00	0.00	9,327,877.00
Nondepreciable Capital Assets	0.00	0.00	2,444,417.00	676,578.00	10,049,378.00	2,500.00	0.00	19,068,157.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	6,959.00	6,959.00	0.00	708,800.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	(1,276.00)	0.00	(487,265.00)
Buildings and Fixed Equipment	1330	1,619,236.00	13,634,790.00	2,774,206.00	12,606,259.00	0.00	0.00	69,802,817.00
Less Accumulated Depreciation	1339	(236,582.00)	(557,264.00)	(227,255.00)	(284,655.00)	0.00	0.00	(9,525,956.00)
Furniture, Fixtures and Equipment	1340	153,468.00	316,921.00	646,516.00	152,589.00	0.00	49,401.00	5,462,945.00
Less Accumulated Depreciation	1349	(67,792.00)	(229,753.00)	(309,732.00)	(43,330.00)	(9,461.00)	0.00	(3,674,128.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	1,170,686.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	(504,368.00)
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00	0.00	27,134.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00	0.00	(21,767.00)
Computer Software	1382	0.00	5,249.00	144,472.00	0.00	0.00	0.00	181,246.00
Less Accumulated Amortization	1389	0.00	(1,850.00)	(127,950.00)	0.00	0.00	0.00	(161,325.00)
Depreciable Capital Assets, Net	0.00	1,468,330.00	13,168,093.00	2,900,257.00	12,430,863.00	45,623.00	0.00	62,978,819.00
Total Capital Assets	0.00	1,468,330.00	15,612,510.00	3,576,835.00	22,480,241.00	48,123.00	0.00	82,046,976.00
Total Assets	0.00	1,634,186.00	19,733,605.00	4,675,236.00	33,890,528.00	121,575.00	5,517,098.00	115,255,191.00
DEFERRED OUTFLOWS OF RESOURCES								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	2,611,125.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,611,125.00
LIABILITIES								
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	404,580.00	160,000.00	154,928.00	44,210.00	58,883.00	2,119,729.00
Accounts Payable	2120	165,338.00	12,133.00	88,659.00	2,453,316.00	22,859.00	78,728.00	3,357,910.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	160,445.00	0.00	637,756.00	0.00	0.00	798,201.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	37,790.00	0.00	0.00	0.00	0.00	40,041.00
Long-Term Liabilities:								
<i>Portion Due Within One Year:</i>								
Notes Payable	2310	99,441.00	0.00	0.00	0.00	29,700.00	0.00	266,707.00
Obligations Under Leases	2315	0.00	0.00	17,633.00	0.00	0.00	0.00	106,398.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	5,100.00	0.00	0.00	0.00	0.00	5,100.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	164,768.00	51,552.00	644,349.00	0.00	0.00	1,133,002.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year	99,441.00	169,868.00	69,185.00	644,349.00	29,700.00	0.00	0.00	1,511,118.00
<i>Portion Due After One Year:</i>								
Notes Payable	2310	324,189.00	0.00	0.00	0.00	51,877.00	0.00	5,693,364.00
Obligations Under Leases	2315	0.00	0.00	11,285.00	0.00	0.00	0.00	52,810.00
Bonds Payable	2320	0.00	18,272,090.00	3,790,934.00	31,562,411.00	0.00	0.00	92,434,757.00
Liability for Compensated Absences	2330	0.00	5,100.00	0.00	0.00	0.00	0.00	59,734.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	2,962,487.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year	324,189.00	18,272,090.00	3,802,219.00	31,562,411.00	51,877.00	0.00	0.00	101,203,152.00
Total Long-Term Liabilities	0.00	423,630.00	18,447,058.00	3,871,404.00	32,206,760.00	81,577.00	0.00	102,714,270.00
Total Liabilities	0.00	588,968.00	19,062,006.00	4,120,060.00	35,452,760.00	148,646.00	137,611.00	109,030,151.00
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION								
Net Investment in Capital Assets	2770	1,044,700.00	(1,466,120.00)	47,340.00	(4,169,319.00)	48,123.00	0.00	(9,230,503.00)
Restricted For:								
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00	0.00	215,118.00
Debt Service	2780	0.00	13,140.00	346,538.00	2,403,210.00	0.00	0.00	6,216,024.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	1,408,230.00	0.00	0.00	0.00	4,843,365.00	6,488,346.00
Unrestricted	2790	518.00	716,349.00	161,295.00	203,877.00	(75,194.00)	536,122.00	5,147,180.00
Total Net Position	0.00	1,045,218.00	671,599.00	555,173.00	(1,562,232.00)	(27,071.00)	5,379,487.00	8,836,165.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Palm Bay Academy
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,476,959.00	0.00	328,150.00	0.00	(2,148,809.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	17,727.00	0.00	0.00	0.00	(17,727.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,501.00	0.00	0.00	0.00	(3,501.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	26,309.00	0.00	0.00	0.00	(26,309.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	694,221.00	0.00	0.00	0.00	(694,221.00)
Facilities Acquisition and Construction	7400	277,050.00	0.00	0.00	0.00	(277,050.00)
Fiscal Services	7500	40,164.00	0.00	0.00	0.00	(40,164.00)
Food Services	7600	383,543.00	4,030.00	324,586.00	0.00	(54,927.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	207,563.00	0.00	0.00	0.00	(207,563.00)
Operation of Plant	7900	373,347.00	0.00	0.00	0.00	(373,347.00)
Maintenance of Plant	8100	33,782.00	0.00	0.00	0.00	(33,782.00)
Administrative Technology Services	8200	26,968.00	0.00	0.00	0.00	(26,968.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	677,794.00	0.00	0.00	0.00	(677,794.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		5,238,928.00	4,030.00	652,736.00	0.00	(4,582,162.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
4,208,338.00
0.00
40,796.00
0.00
0.00
0.00
4,249,134.00
(333,028.00)
(2,365,109.00)
0.00
(2,698,137.00)

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy at W.Melbourne
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,966,806.00	0.00	329,662.00	0.00	(1,637,144.00)
Student Support Services	6100	166,618.00	0.00	0.00	0.00	(166,618.00)
Instructional Media Services	6200	804.00	0.00	2,446.00	0.00	1,642.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	20,353.00	0.00	0.00	0.00	(20,353.00)
Instruction-Related Technology	6500	29,929.00	0.00	0.00	0.00	(29,929.00)
Board	7100	37,953.00	0.00	2,799.00	0.00	(35,154.00)
General Administration	7200	886,491.00	0.00	88,437.00	0.00	(798,054.00)
School Administration	7300	10,679.00	0.00	0.00	0.00	(10,679.00)
Facilities Acquisition and Construction	7400	4,435.00	0.00	0.00	0.00	(4,435.00)
Fiscal Services	7500	28,180.00	0.00	0.00	0.00	(28,180.00)
Food Services	7600	143,775.00	0.00	47,049.00	0.00	(96,726.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	469,251.00	0.00	0.00	0.00	(469,251.00)
Maintenance of Plant	8100	4,630.00	0.00	0.00	0.00	(4,630.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	65,260.00	0.00	0.00	0.00	(65,260.00)
Interest on Long-Term Debt	9200	932,864.00	0.00	0.00	0.00	(932,864.00)
Proprietary and Fiduciary Expense	9900	87,454.00	0.00	0.00	0.00	(87,454.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,855,482.00	0.00	470,393.00	0.00	(4,385,089.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

	0.00
	0.00
	0.00
	0.00
	3,342,018.00
	0.00
	448,698.00
	0.00
	0.00
	0.00
	3,790,716.00
	(594,373.00)
	(1,471,542.00)
	0.00
	(2,065,915.00)

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Charter School
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	5,820,000.00	0.00	499,547.00	0.00	(5,320,453.00)
Student Support Services	6100	165,143.00	0.00	28,030.00	0.00	(137,113.00)
Instructional Media Services	6200	15,853.00	0.00	0.00	0.00	(15,853.00)
Instruction and Curriculum Development Services	6300	157,065.00	0.00	156,296.00	0.00	(769.00)
Instructional Staff Training Services	6400	44,912.00	0.00	32,969.00	0.00	(11,943.00)
Instruction-Related Technology	6500	212,850.00	0.00	44,830.00	0.00	(168,020.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,316,940.00	0.00	0.00	0.00	(2,316,940.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	166,614.00	0.00	0.00	0.00	(166,614.00)
Food Services	7600	819,664.00	189,354.00	615,909.00	0.00	(14,401.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	431,197.00	0.00	5,186.00	0.00	(426,011.00)
Operation of Plant	7900	1,176,728.00	0.00	0.00	1,116,459.00	(60,269.00)
Maintenance of Plant	8100	122,830.00	0.00	0.00	0.00	(122,830.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	226,755.00	201,741.00	0.00	0.00	(25,014.00)
Interest on Long-Term Debt	9200	690,531.00	0.00	0.00	0.00	(690,531.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		12,367,082.00	391,095.00	1,382,767.00	1,116,459.00	(9,476,761.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
9,758,515.00
0.00
64,270.00
0.00
0.00
0.00
9,822,785.00
346,024.00
4,294,206.00
0.00
4,640,230.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Sculptor Charter School
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,005,731.00	235,230.00	0.00	0.00	(2,770,501.00)
Student Support Services	6100	78,612.00	0.00	0.00	0.00	(78,612.00)
Instructional Media Services	6200	73,018.00	0.00	0.00	0.00	(73,018.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	13,609.00	0.00	0.00	0.00	(13,609.00)
Instruction-Related Technology	6500	78,847.00	0.00	0.00	0.00	(78,847.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	450,467.00	0.00	0.00	0.00	(450,467.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	23,450.00	0.00	0.00	0.00	(23,450.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	108,000.00	0.00	0.00	0.00	(108,000.00)
Operation of Plant	7900	365,833.00	0.00	0.00	0.00	(365,833.00)
Maintenance of Plant	8100	13,123.00	0.00	0.00	0.00	(13,123.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	369,066.00	0.00	0.00	0.00	(369,066.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,579,756.00	235,230.00	0.00	0.00	(4,344,526.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
4,241,556.00
53,244.00
242,211.00
0.00
0.00
0.00
4,537,011.00
192,485.00
1,708,622.00
0.00
1,901,107.00

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Royal Palm Charter School
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,531,929.00	0.00	181,821.00	0.00	(1,350,108.00)
Student Support Services	6100	49,582.00	0.00	0.00	0.00	(49,582.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	5,415.00	0.00	0.00	0.00	(5,415.00)
Instruction-Related Technology	6500	75,659.00	0.00	0.00	0.00	(75,659.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	554,200.00	0.00	0.00	0.00	(554,200.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	13,312.00	0.00	0.00	0.00	(13,312.00)
Food Services	7600	107,207.00	14,559.00	87,540.00	0.00	(5,108.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	460,246.00	0.00	0.00	163,856.00	(296,390.00)
Maintenance of Plant	8100	34,259.00	0.00	0.00	0.00	(34,259.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	26,571.00	0.00	0.00	0.00	(26,571.00)
Interest on Long-Term Debt	9200	129,862.00	0.00	0.00	0.00	(129,862.00)
Proprietary and Fiduciary Expense	9900	38,067.00	0.00	0.00	0.00	(38,067.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,026,309.00	14,559.00	269,361.00	163,856.00	(2,578,533.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
2,405,823.00
0.00
126,381.00
0.00
0.00
0.00
2,532,204.00
(46,329.00)
474,398.00
0.00
428,069.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Educational Horizons Charter School
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	462,588.00	0.00	0.00	0.00	(462,588.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,648.00	0.00	0.00	0.00	(9,648.00)
General Administration	7200	126,456.00	0.00	0.00	0.00	(126,456.00)
School Administration	7300	102,795.00	43,234.00	0.00	0.00	(59,561.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	226,843.00	0.00	7,126.00	0.00	(219,717.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		928,330.00	43,234.00	7,126.00	0.00	(877,970.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
935,322.00
0.00
1,775.00
0.00
0.00
0.00
937,097.00
59,127.00
225,282.00
0.00
284,409.00

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Imagine Schools at West Melbourne
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,979,234.00	0.00	297,899.00	0.00	(1,681,335.00)
Student Support Services	6100	15,099.00	0.00	0.00	0.00	(15,099.00)
Instructional Media Services	6200	22,977.00	0.00	0.00	0.00	(22,977.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	40,477.00	0.00	0.00	0.00	(40,477.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,021,681.00	0.00	0.00	0.00	(1,021,681.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	333,780.00	0.00	333,926.00	0.00	146.00
Central Services	7700	3,239.00	0.00	0.00	0.00	(3,239.00)
Student Transportation Services	7800	198,373.00	0.00	0.00	0.00	(198,373.00)
Operation of Plant	7900	1,870,563.00	16,800.00	0.00	264,815.00	(1,588,948.00)
Maintenance of Plant	8100	130,029.00	0.00	0.00	0.00	(130,029.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	92,695.00	126,101.00	0.00	0.00	33,406.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		33,891.00				(33,891.00)
Total Component Unit Activities		5,742,038.00	142,901.00	631,825.00	264,815.00	(4,702,497.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
4,614,740.00
0.00
87,758.00
0.00
0.00
0.00
4,702,498.00
1.00
284,227.00
0.00
284,228.00

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Emma Jewel Charter Academy
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,819,088.00	0.00	282,559.00	0.00	(1,536,529.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	141,367.00	0.00	0.00	0.00	(141,367.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	900.00	0.00	0.00	0.00	(900.00)
General Administration	7200	88,458.00	0.00	0.00	0.00	(88,458.00)
School Administration	7300	529,089.00	0.00	0.00	0.00	(529,089.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	38,260.00	0.00	0.00	0.00	(38,260.00)
Food Services	7600	326,584.00	0.00	335,943.00	0.00	9,359.00
Central Services	7700	1,311.00	0.00	0.00	0.00	(1,311.00)
Student Transportation Services	7800	112,915.00	0.00	34,861.00	0.00	(78,054.00)
Operation of Plant	7900	271,221.00	0.00	0.00	213,970.00	(57,251.00)
Maintenance of Plant	8100	75,457.00	0.00	0.00	0.00	(75,457.00)
Administrative Technology Services	8200	8,977.00	0.00	0.00	0.00	(8,977.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	43,680.00	0.00	0.00	0.00	(43,680.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,457,307.00	0.00	653,363.00	213,970.00	(2,589,974.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
2,501,288.00
0.00
128,792.00
0.00
0.00
0.00
2,630,080.00
40,106.00
1,005,112.00
0.00
1,045,218.00

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Viera Charter School
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,160,495.00	29,249.00	45,119.00	0.00	(4,086,127.00)
Student Support Services	6100	36,173.00	0.00	10,119.00	0.00	(26,054.00)
Instructional Media Services	6200	18,691.00	0.00	0.00	0.00	(18,691.00)
Instruction and Curriculum Development Services	6300	111,819.00	0.00	0.00	0.00	(111,819.00)
Instructional Staff Training Services	6400	13,610.00	0.00	0.00	0.00	(13,610.00)
Instruction-Related Technology	6500	89,527.00	0.00	0.00	0.00	(89,527.00)
Board	7100	70,188.00	0.00	0.00	0.00	(70,188.00)
General Administration	7200	341,317.00	0.00	0.00	0.00	(341,317.00)
School Administration	7300	579,748.00	0.00	0.00	0.00	(579,748.00)
Facilities Acquisition and Construction	7400	354,090.00	0.00	0.00	0.00	(354,090.00)
Fiscal Services	7500	334,041.00	0.00	0.00	0.00	(334,041.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	1,945.00	0.00	0.00	0.00	(1,945.00)
Student Transportation Services	7800	262,800.00	0.00	0.00	0.00	(262,800.00)
Operation of Plant	7900	606,158.00	0.00	0.00	0.00	(606,158.00)
Maintenance of Plant	8100	122,150.00	0.00	0.00	0.00	(122,150.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	902,324.00	0.00	0.00	0.00	(902,324.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		8,005,076.00	29,249.00	55,238.00	0.00	(7,920,589.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

	0.00
	0.00
	0.00
	0.00
	7,881,856.00
	0.00
	341,061.00
	0.00
	0.00
	0.00
	8,222,917.00
	302,328.00
	369,271.00
	0.00
	671,599.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Preparatory Academy
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,680,302.00	0.00	123,673.00	0.00	(1,556,629.00)
Student Support Services	6100	38,505.00	0.00	32,436.00	0.00	(6,069.00)
Instructional Media Services	6200	37,988.00	0.00	0.00	0.00	(37,988.00)
Instruction and Curriculum Development Services	6300	87,717.00	0.00	87,305.00	0.00	(412.00)
Instructional Staff Training Services	6400	8,978.00	0.00	8,160.00	0.00	(818.00)
Instruction-Related Technology	6500	47,729.00	0.00	16,055.00	0.00	(31,674.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	743,997.00	0.00	0.00	0.00	(743,997.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	41,128.00	0.00	0.00	0.00	(41,128.00)
Food Services	7600	315,888.00	17,668.00	297,974.00	0.00	(246.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	132,704.00	0.00	10,342.00	0.00	(122,362.00)
Operation of Plant	7900	341,752.00	0.00	0.00	326,546.00	(15,206.00)
Maintenance of Plant	8100	11,851.00	0.00	0.00	0.00	(11,851.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	35,946.00	30,680.00	0.00	0.00	(5,266.00)
Interest on Long-Term Debt	9200	180,557.00	0.00	0.00	0.00	(180,557.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,705,042.00	48,348.00	575,945.00	326,546.00	(2,754,203.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
2,910,715.00
0.00
8,507.00
0.00
0.00
0.00
2,919,222.00
165,019.00
390,154.00
0.00
555,173.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,390,147.00	0.00	6,201.00	0.00	(2,383,946.00)
Student Support Services	6100	148,775.00	0.00	0.00	0.00	(148,775.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	19,204.00	0.00	0.00	0.00	(19,204.00)
Instruction-Related Technology	6500	2,164.00	0.00	0.00	0.00	(2,164.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	814,933.00	0.00	0.00	0.00	(814,933.00)
Facilities Acquisition and Construction	7400	638,608.00	0.00	0.00	291,710.00	(346,898.00)
Fiscal Services	7500	31,394.00	0.00	0.00	0.00	(31,394.00)
Food Services	7600	187,073.00	76,682.00	96,063.00	0.00	(14,328.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	346,250.00	0.00	0.00	0.00	(346,250.00)
Maintenance of Plant	8100	43,425.00	0.00	0.00	0.00	(43,425.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	251,412.00	151,132.00	0.00	0.00	(100,280.00)
Interest on Long-Term Debt	9200	1,944,644.00	0.00	0.00	0.00	(1,944,644.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		296,645.00				(296,645.00)
Total Component Unit Activities		7,114,674.00	227,814.00	102,264.00	291,710.00	(6,492,886.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

	0.00
	0.00
	0.00
	0.00
	4,238,849.00
	0.00
	377,255.00
	0.00
	0.00
	0.00
	4,616,104.00
	(1,876,782.00)
	314,550.00
	0.00
	(1,562,232.00)

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Legacy Academy
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	853,757.00	0.00	33,031.00	0.00	(820,726.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	24,212.00	0.00	0.00	0.00	(24,212.00)
Instructional Staff Training Services	6400	11,720.00	0.00	0.00	0.00	(11,720.00)
Instruction-Related Technology	6500	2,408.00	0.00	0.00	0.00	(2,408.00)
Board	7100	8,000.00	0.00	0.00	0.00	(8,000.00)
General Administration	7200	79,824.00	0.00	0.00	0.00	(79,824.00)
School Administration	7300	186,359.00	0.00	0.00	0.00	(186,359.00)
Facilities Acquisition and Construction	7400	228,879.00	0.00	0.00	0.00	(228,879.00)
Fiscal Services	7500	26,212.00	0.00	0.00	0.00	(26,212.00)
Food Services	7600	45,782.00	7,437.00	23,811.00	0.00	(14,534.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	202,141.00	0.00	0.00	0.00	(202,141.00)
Maintenance of Plant	8100	3,040.00	0.00	0.00	0.00	(3,040.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	23,415.00	36,060.00	0.00	0.00	12,645.00
Interest on Long-Term Debt	9200	18,008.00	0.00	0.00	0.00	(18,008.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		10,737.00				(10,737.00)
Total Component Unit Activities		1,724,494.00	43,497.00	56,842.00	0.00	(1,624,155.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
1,602,653.00
0.00
11,749.00
0.00
0.00
0.00
1,614,402.00
(9,753.00)
(17,318.00)
0.00
(27,071.00)

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Brevard Schools Foundation
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	2,760,175.00	0.00	0.00	0.00	(2,760,175.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	359,259.00	0.00	0.00	0.00	(359,259.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,119,434.00	0.00	0.00	0.00	(3,119,434.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
3,079,083.00
46,775.00
0.00
0.00
0.00
0.00
3,125,858.00
6,424.00
5,373,063.00
0.00
5,379,487.00

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,147,036.00	264,479.00	2,127,662.00	0.00	(25,754,895.00)
Student Support Services	6100	3,458,682.00	0.00	70,585.00	0.00	(3,388,097.00)
Instructional Media Services	6200	187,058.00	0.00	2,446.00	0.00	(184,612.00)
Instruction and Curriculum Development Services	6300	380,813.00	0.00	243,601.00	0.00	(137,212.00)
Instructional Staff Training Services	6400	282,669.00	0.00	41,129.00	0.00	(241,540.00)
Instruction-Related Technology	6500	539,113.00	0.00	60,885.00	0.00	(478,228.00)
Board	7100	193,475.00	0.00	2,799.00	0.00	(190,676.00)
General Administration	7200	2,436,005.00	0.00	88,437.00	0.00	(2,347,568.00)
School Administration	7300	7,450,909.00	43,234.00	0.00	0.00	(7,407,675.00)
Facilities Acquisition and Construction	7400	1,503,062.00	0.00	0.00	291,710.00	(1,211,352.00)
Fiscal Services	7500	742,755.00	0.00	0.00	0.00	(742,755.00)
Food Services	7600	2,663,296.00	309,730.00	2,162,801.00	0.00	(190,765.00)
Central Services	7700	6,495.00	0.00	0.00	0.00	(6,495.00)
Student Transportation Services	7800	1,453,552.00	0.00	50,389.00	0.00	(1,403,163.00)
Operation of Plant	7900	6,710,333.00	16,800.00	7,126.00	2,085,646.00	(4,600,761.00)
Maintenance of Plant	8100	594,576.00	0.00	0.00	0.00	(594,576.00)
Administrative Technology Services	8200	35,945.00	0.00	0.00	0.00	(35,945.00)
Community Services	9100	722,054.00	545,714.00	0.00	0.00	(176,340.00)
Interest on Long-Term Debt	9200	5,889,330.00	0.00	0.00	0.00	(5,889,330.00)
Proprietary and Fiduciary Expense	9900	125,521.00	0.00	0.00	0.00	(125,521.00)
Unallocated Depreciation/Amortization Expense		341,273.00				(341,273.00)
Total Component Unit Activities		63,863,952.00	1,179,957.00	4,857,860.00	2,377,356.00	(55,448,779.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

51,720,756.00

Investment Earnings

100,019.00

Miscellaneous

1,879,253.00

Special Items

0.00

Extraordinary Items

0.00

Transfers

0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

53,700,028.00

Change in Net Position

(1,748,751.00)

Net Position, July 1, 2019

10,584,916.00

Adjustments to Net Position

0.00

Net Position, June 30, 2020

8,836,165.00

The notes to financial statements are an integral part of this statement.

ESE 145

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 For the Fiscal Year Ended June 30, 2020**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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	<u>FDOE</u>	<u>AFR REPORT</u>
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Exhibit K-16 Schedule 4, District Aggregate Program Cost Report, General/Special Revenue Funds (Illustration only) -----	24	167

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE 3, SCHOOL PROGRAM COST REPORT
GENERAL/SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020

Exhibit K-15
FLDOE Page 23

PROGRAM CATEGORY	NBR	GENERAL FUND			SPECIAL REVENUE FUNDS		
		SCHOOL DIRECT	SCHOOL INDIRECT	SCHOOL TOTAL	SCHOOL DIRECT	SCHOOL INDIRECT	SCHOOL TOTAL
K-3 Basic	101	66,071,226.00	31,257,319.00	97,328,545.00	3,351,612.00	2,232,445.00	5,584,057.00
4-8 Basic	102	66,267,629.00	36,756,074.00	103,023,703.00	3,054,257.00	1,454,611.00	4,508,868.00
9-12 Basic	103	57,483,580.00	33,829,601.00	91,313,181.00	1,070,871.00	179,268.00	1,250,139.00
Basic		189,822,437.00	101,842,994.00	291,665,431.00	7,476,739.00	3,866,324.00	11,343,063.00
ESOL	130	7,722,507.00	3,451,342.00	11,173,849.00	239,781.00	269,084.00	508,865.00
ESOL		7,722,507.00	3,451,342.00	11,173,849.00	239,781.00	269,084.00	508,865.00
K-3 BASIC WITH	111	33,123,886.00	14,378,068.00	47,501,954.00	2,675,064.00	1,911,443.00	4,586,507.00
4-8 BASIC WITH	112	45,126,793.00	23,621,903.00	68,748,696.00	3,367,222.00	2,038,662.00	5,405,884.00
9-12 BASIC WITH	113	25,952,201.00	15,820,089.00	41,772,290.00	1,738,307.00	384,260.00	2,122,567.00
ESE SUPP 4	254	11,149,693.00	3,594,828.00	14,744,521.00	592,340.00	440,862.00	1,033,202.00
ESE SUPP 5	255	1,333,156.00	399,852.00	1,733,008.00	59,525.00	64,095.00	123,620.00
ESE		116,685,730.00	57,814,739.00	174,500,469.00	8,432,460.00	4,839,322.00	13,271,782.00
6-12 VOCATIONAL	300	7,481,550.00	4,959,923.00	12,441,473.00	603,976.00	14,350.00	618,326.00
VOCATIONAL 6-12		7,481,550.00	4,959,923.00	12,441,473.00	603,976.00	14,350.00	618,326.00
LITERACY/ADULT	401	414,903.00	732,690.00	1,147,593.00	109,181.00		109,181.00
ADULT HIGH SCH/	402	422,480.00	639,699.00	1,062,179.00	48,640.00		48,640.00
GED	403	132,138.00	78,415.00	210,553.00	30,377.00		30,377.00
ESOL	404	399,512.00	751,542.00	1,151,054.00	151,743.00		151,743.00
ADULT GENERAL		1,369,033.00	2,202,346.00	3,571,379.00	339,941.00		339,941.00
Total FEFP		323,081,254.00	170,271,344.00	493,352,598.00	17,092,896.00	8,989,079.00	26,081,975.00
Food Service			278,077.00			26,646,733.00	
Transportation			17,754,135.00			42,930.00	

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE 4, DISTRICT AGGREGATE PROGRAM COST REPORT
GENERAL/SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020

Exhibit K-16
FLDOE Page 24

PROGRAM CATEGORY	NBR	GENERAL FUND			SPECIAL REVENUE FUNDS		
		SCHOOL TOTAL	DISTRICT INDIRECT	TOTAL	SCHOOL TOTAL	DISTRICT INDIRECT	TOTAL
K-3 Basic	101	97,328,545.00	3,128,951.00	100,457,496.00	5,584,057.00	2,441,237.00	8,025,294.00
4-8 Basic	102	103,023,703.00	3,107,472.00	106,131,175.00	4,508,868.00	967,616.00	5,476,484.00
9-12 Basic	103	91,313,181.00	2,333,001.00	93,646,182.00	1,250,139.00	279,589.00	1,529,728.00
Basic		291,665,431.00	8,569,424.00	300,234,855.00	11,343,063.00	3,688,442.00	15,031,505.00
ESOL	130	11,173,849.00	311,523.00	11,485,372.00	508,865.00	122,572.00	631,437.00
ESOL		11,173,849.00	311,523.00	11,485,372.00	508,865.00	122,572.00	631,437.00
K-3 BASIC WITH	111	47,501,954.00	1,386,228.00	48,888,182.00	4,586,507.00	3,851,701.00	8,438,208.00
4-8 BASIC WITH	112	68,748,696.00	1,974,800.00	70,723,496.00	5,405,884.00	4,390,154.00	9,796,038.00
9-12 BASIC WITH	113	41,772,290.00	1,068,306.00	42,840,596.00	2,122,567.00	2,064,254.00	4,186,821.00
ESE SUPP 4	254	14,744,521.00	314,567.00	15,059,088.00	1,033,202.00	741,760.00	1,774,962.00
ESE SUPP 5	255	1,733,008.00	34,966.00	1,767,974.00	123,620.00	77,904.00	201,524.00
ESE		174,500,469.00	4,778,867.00	179,279,336.00	13,271,782.00	11,125,772.00	24,397,554.00
6-12 VOCATIONAL	300	12,441,473.00	278,661.00	12,720,134.00	618,326.00	71,317.00	689,643.00
VOCATIONAL 6-12		12,441,473.00	278,661.00	12,720,134.00	618,326.00	71,317.00	689,643.00
LITERACY/ADULT	401	1,147,593.00	50,389.00	1,197,982.00	109,181.00	78,766.00	187,947.00
ADULT HIGH SCH/	402	1,062,179.00	41,086.00	1,103,265.00	48,640.00	64,224.00	112,864.00
GED	403	210,553.00	6,124.00	216,677.00	30,377.00	9,573.00	39,950.00
ESOL	404	1,151,054.00	50,701.00	1,201,755.00	151,743.00	79,253.00	230,996.00
ADULT GENERAL		3,571,379.00	148,300.00	3,719,679.00	339,941.00	231,816.00	571,757.00
Total FEFP		493,352,598.00	14,086,775.00	507,439,373.00	26,081,975.00	15,239,920.00	41,321,895.00
Food Service			51,957.00			4,716,576.00	
Transportation			141,896.00			133,997.00	