

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

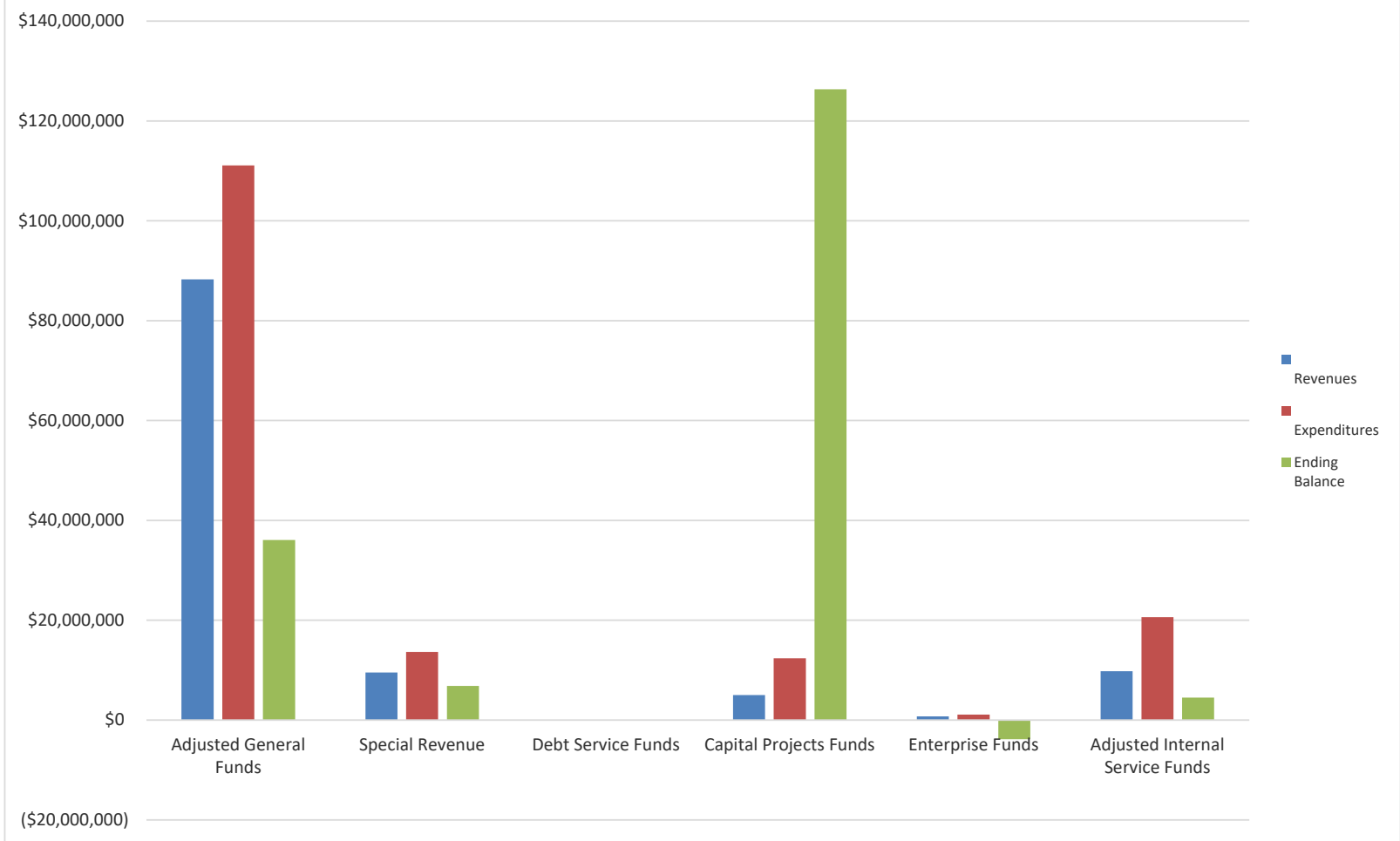
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING SEPTEMBER 30, 2020**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending September 30, 2020**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2020-21 Revenues</b>	<b>2020-21 Expenditures</b>	<b>2020-21 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$63,126,120	\$88,260,405	\$111,080,040	(\$22,819,635)	\$40,306,485
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$88,260,405	\$111,080,040	(\$22,819,635)	\$36,056,490
Special Revenue Funds:					
Food Service	10,964,051	1,620,494	5,745,162	(4,124,668)	6,839,383
Other - Grants	0	7,895,338	7,895,338	0	0
Special Revenue	10,964,051	9,515,831	13,640,500	(4,124,668)	6,839,383
Debt Service Funds	25,756	27	0	27	25,783
Capital Project Funds	133,722,489	5,014,553	12,378,655	(7,364,103)	126,358,386
Enterprise Funds	(3,526,081)	756,589	1,076,151	(319,562)	(3,845,643)
Internal Service Funds	9,929,687	9,813,507	20,619,824	(10,806,318)	(876,631)
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,687	9,813,507	20,619,824	(10,806,318)	4,523,370
Grand Totals	\$215,392,027	\$113,360,912	\$158,795,170	(\$45,434,259)	\$169,957,769

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending September 30, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$30,309,355	\$2,151,313	\$9	\$36,405,014	(\$1,151,647)	\$0	\$67,714,044
Cash and Investments with trustee	0	0	25,987	9,205,261	0	0	9,231,247
Investments	8,066,194	0	0	81,611,182	0	22,640,020	112,317,396
Accounts & Interest Receivable	37,156	307	0	111,987	0	141,714	291,164
Due from Other Agencies	963,522	9,542,058	0	105,852	0	0	10,611,432
Inventory	312,464	2,263,878	0	0	0	0	2,576,343
Prepaid Expenses	2,433,980	0	0	0	0	0	2,433,980
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
<b>Total Assets</b>	<b>42,122,671</b>	<b>13,957,557</b>	<b>25,995</b>	<b>127,439,296</b>	<b>(1,093,245)</b>	<b>24,037,646</b>	<b>206,489,920</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,395,444</b>	<b>0</b>	<b>1,395,444</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$42,122,671</b>	<b>\$13,957,557</b>	<b>\$25,995</b>	<b>\$127,439,296</b>	<b>\$302,199</b>	<b>\$24,037,646</b>	<b>\$207,885,364</b>

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending September 30, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$2,002,193	(\$1,609,364)	\$0	\$0	\$4	\$0	\$392,833
Payroll Deductions and Withholdings	(353,077)	118	0	0	0	0	(352,959)
Accounts Payable	3,406,317	276,607	0	1,080,909	0	71,953	4,835,785
Due to Internal Funds	45,331	0	0	0	0	0	45,331
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	0	745	0	0	0	0	745
Deferred Revenue	965,417	8,450,068	0	0	0	0	9,415,485
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,440,573	0	3,440,573
<b>Total Liabilities</b>	<b>6,066,181</b>	<b>7,118,174</b>	<b>212</b>	<b>1,080,909</b>	<b>3,707,274</b>	<b>19,514,277</b>	<b>37,487,027</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>440,568</b>	<b>0</b>	<b>440,568</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	2,746,444	2,263,878	0	0	0	0	5,010,323
Restricted	4,143,273	4,575,504	25,784	126,358,386	(3,845,643)	4,523,369	135,780,673
Committed	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0
Unassigned	29,166,773	0	0	0	0	0	29,166,773
Retaining Earnings	0	0	0	0	0	0	0
<b>Total Fund Equity</b>	<b>36,056,490</b>	<b>6,839,383</b>	<b>25,784</b>	<b>126,358,386</b>	<b>(3,845,643)</b>	<b>4,523,369</b>	<b>169,957,769</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$42,122,671</b>	<b>\$13,957,557</b>	<b>\$25,995</b>	<b>\$127,439,296</b>	<b>\$302,199</b>	<b>\$24,037,645</b>	<b>\$207,885,364</b>

**Brevard County School Board  
General Fund 2020-21  
As of September 30, 2020**

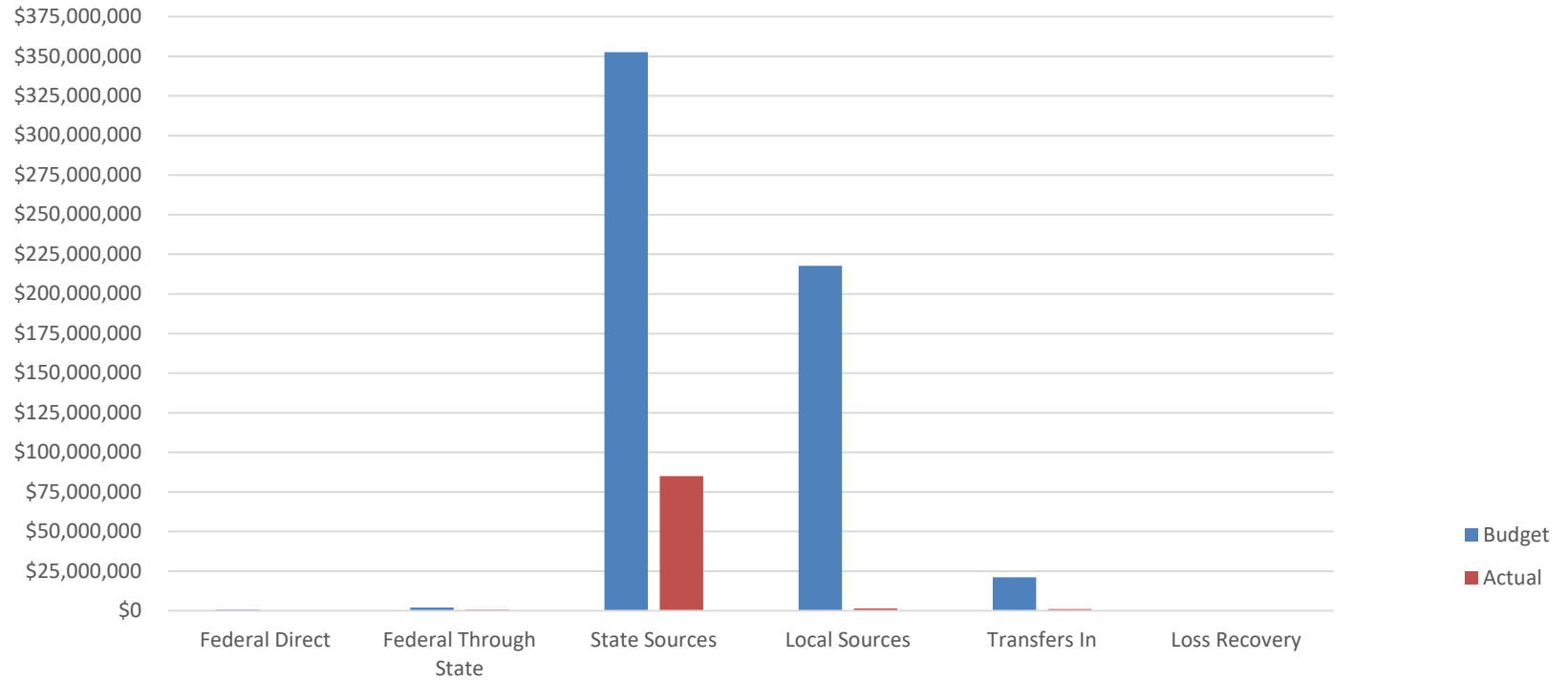
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$103,891	\$590,903	85.05%
Federal Through State	1,889,592	1,940,789	0	664,322	1,276,467	65.77%
State Sources	352,064,708	352,620,651	0	85,064,764	267,555,887	75.88%
Local Sources	217,580,353	217,730,353	0	1,405,047	216,325,306	99.35%
Transfers In	21,047,962	21,047,962	0	1,022,381	20,025,581	95.14%
Loss Recovery	0	0	0	0	0	0.00%
<b>Total Revenues</b>	<b>593,277,409</b>	<b>594,034,548</b>	<b>0</b>	<b>88,260,405</b>	<b>505,774,144</b>	<b>85.14%</b>
<b>Expenses</b>						
Instruction	375,409,713	388,430,017	224,593,500	66,254,545	97,581,972	25.12%
Pupil Personnel Services	20,391,788	21,563,242	14,067,599	3,683,766	3,811,877	17.68%
Instructional Media	6,154,080	8,072,149	5,349,174	1,365,497	1,357,477	16.82%
Instr & Curr Dev	15,344,330	16,498,859	11,381,287	3,200,089	1,917,483	11.62%
Instr Staff Training	1,862,904	2,731,311	899,834	416,951	1,414,526	51.79%
Instr Related Tech	8,100,782	9,054,584	5,442,182	2,166,311	1,446,091	15.97%
School Board	1,241,522	1,264,471	635,784	247,494	381,193	30.15%
General Admin	1,320,050	1,344,059	742,908	719,849	(118,697)	-8.83%
School Admin	38,972,601	39,675,505	28,719,863	9,600,287	1,355,355	3.42%
Facilities Construction	3,044,850	7,121,052	1,715,801	757,987	4,647,263	65.26%
Fiscal Services	3,415,871	3,440,942	2,274,598	910,859	255,484	7.42%
Food Services	108,190	117,970	0	69,546	48,424	41.05%
Central Services	6,448,518	6,950,483	4,279,114	1,652,384	1,018,986	14.66%
Pupil Transportation	18,900,843	19,014,619	10,493,963	3,052,741	5,467,916	28.76%
Operation of Plant	53,037,651	55,128,687	22,680,134	12,296,377	20,152,175	36.55%
Maintenance of Plant	14,787,800	15,986,736	8,002,160	3,655,945	4,328,630	27.08%
Admin Technology	4,424,508	4,751,029	2,678,652	959,589	1,112,787	23.42%
Community Services	211,137	450,397	(72)	69,822	380,648	84.51%
<b>Total Expenses</b>	<b>573,177,140</b>	<b>601,596,112</b>	<b>343,956,482</b>	<b>111,080,040</b>	<b>146,559,591</b>	<b>24.36%</b>
<b>Excess (Deficit) of Revenues</b>	<b>20,100,269</b>	<b>(7,561,564)</b>		<b>(22,819,635)</b>		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	<b>\$83,226,390</b>	<b>\$51,314,561</b>		<b>\$36,056,490</b>		

**Brevard County School Board  
General Fund 2020-21 Compared to 2019-20**

	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$103,891	(\$590,903)	14.95%	\$24,519	\$79,372	323.72%
Federal Through State	1,940,789	664,322	(1,276,467)	34.23%	940,040	(275,718)	-29.33%
State Sources	352,620,651	85,064,764	(267,555,887)	24.12%	92,233,857	(7,169,093)	-7.77%
Local Sources	217,730,353	1,405,047	(216,325,306)	0.65%	3,599,905	(2,194,858)	-60.97%
Transfers In	21,047,962	1,022,381	(20,025,581)	4.86%	4,466	1,017,915	22794.90%
Loss Recovery	0	0	0	0.00%	379,653	(379,653)	-100.00%
<b>Total Revenues</b>	<b>594,034,548</b>	<b>88,260,405</b>	<b>(505,774,144)</b>	<b>14.86%</b>	<b>97,182,439</b>	<b>(8,922,035)</b>	<b>-9.18%</b>
<b>Expenses</b>							
Instruction	388,430,017	66,254,545	322,175,472	17.06%	65,079,005	1,175,540	1.81%
Pupil Personnel Services	21,563,242	3,683,766	17,879,476	17.08%	3,995,600	(311,834)	-7.80%
Instructional Media	8,072,149	1,365,497	6,706,652	16.92%	1,353,232	12,266	0.91%
Instr & Curr Dev	16,498,859	3,200,089	13,298,770	19.40%	3,128,131	71,958	2.30%
Instr Staff Training	2,731,311	416,951	2,314,360	15.27%	540,269	(123,318)	-22.83%
Instr Related Tech	9,054,584	2,166,311	6,888,273	23.93%	2,083,043	83,268	4.00%
School Board	1,264,471	247,494	1,016,977	19.57%	259,318	(11,824)	-4.56%
General Admin	1,344,059	719,849	624,211	53.56%	310,532	409,317	131.81%
School Admin	39,675,505	9,600,287	30,075,218	24.20%	9,345,076	255,211	2.73%
Facilities Construction	7,121,052	757,987	6,363,064	10.64%	662,181	95,807	14.47%
Fiscal Services	3,440,942	910,859	2,530,082	26.47%	852,871	57,988	6.80%
Food Services	117,970	69,546	48,424	58.95%	89,863	(20,316)	-22.61%
Central Services	6,950,483	1,652,384	5,298,100	23.77%	1,849,771	(197,387)	-10.67%
Pupil Transportation	19,014,619	3,052,741	15,961,879	16.05%	3,088,350	(35,609)	-1.15%
Operation of Plant	55,128,687	12,296,377	42,832,310	22.30%	10,383,394	1,912,983	18.42%
Maintenance of Plant	15,986,736	3,655,945	12,330,791	22.87%	3,845,112	(189,166)	-4.92%
Admin Technology	4,751,029	959,589	3,791,439	20.20%	926,371	33,219	3.59%
Community Services	450,397	69,822	380,576	15.50%	214,423	(144,602)	-67.44%
<b>Total Expenses</b>	<b>601,596,112</b>	<b>111,080,040</b>	<b>490,516,073</b>	<b>18.46%</b>	<b>108,006,541</b>	<b>3,073,499</b>	<b>2.85%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(7,561,564)</b>	<b>(22,819,635)</b>	<b>(15,258,071)</b>	<b>301.78%</b>	<b>(10,824,102)</b>	<b>(11,995,534)</b>	<b>110.82%</b>
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	<b>\$51,314,561</b>	<b>\$36,056,490</b>	<b>(\$15,258,071)</b>	<b>70.27%</b>	<b>\$46,614,880</b>	<b>(\$10,558,389)</b>	<b>-22.65%</b>

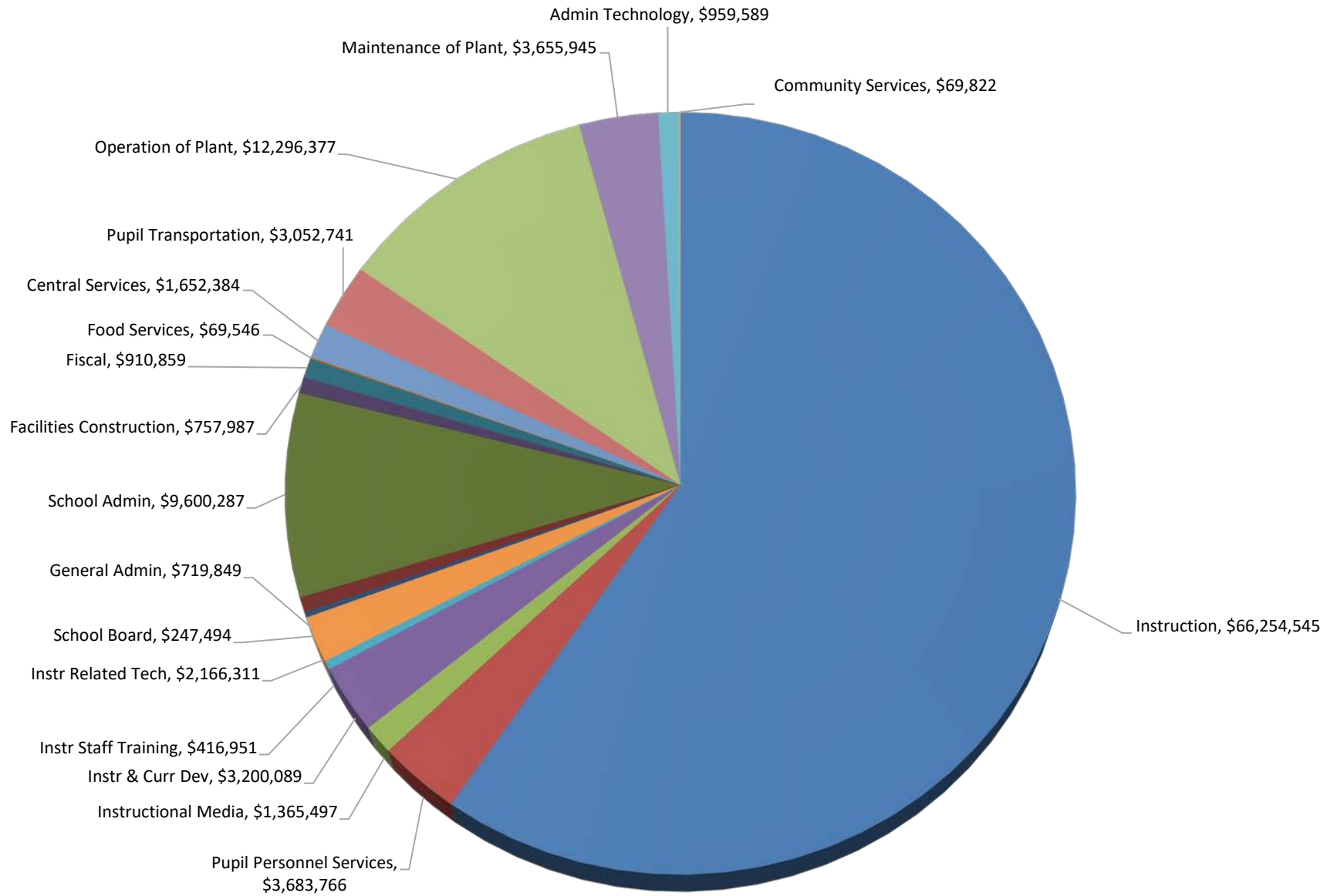
**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





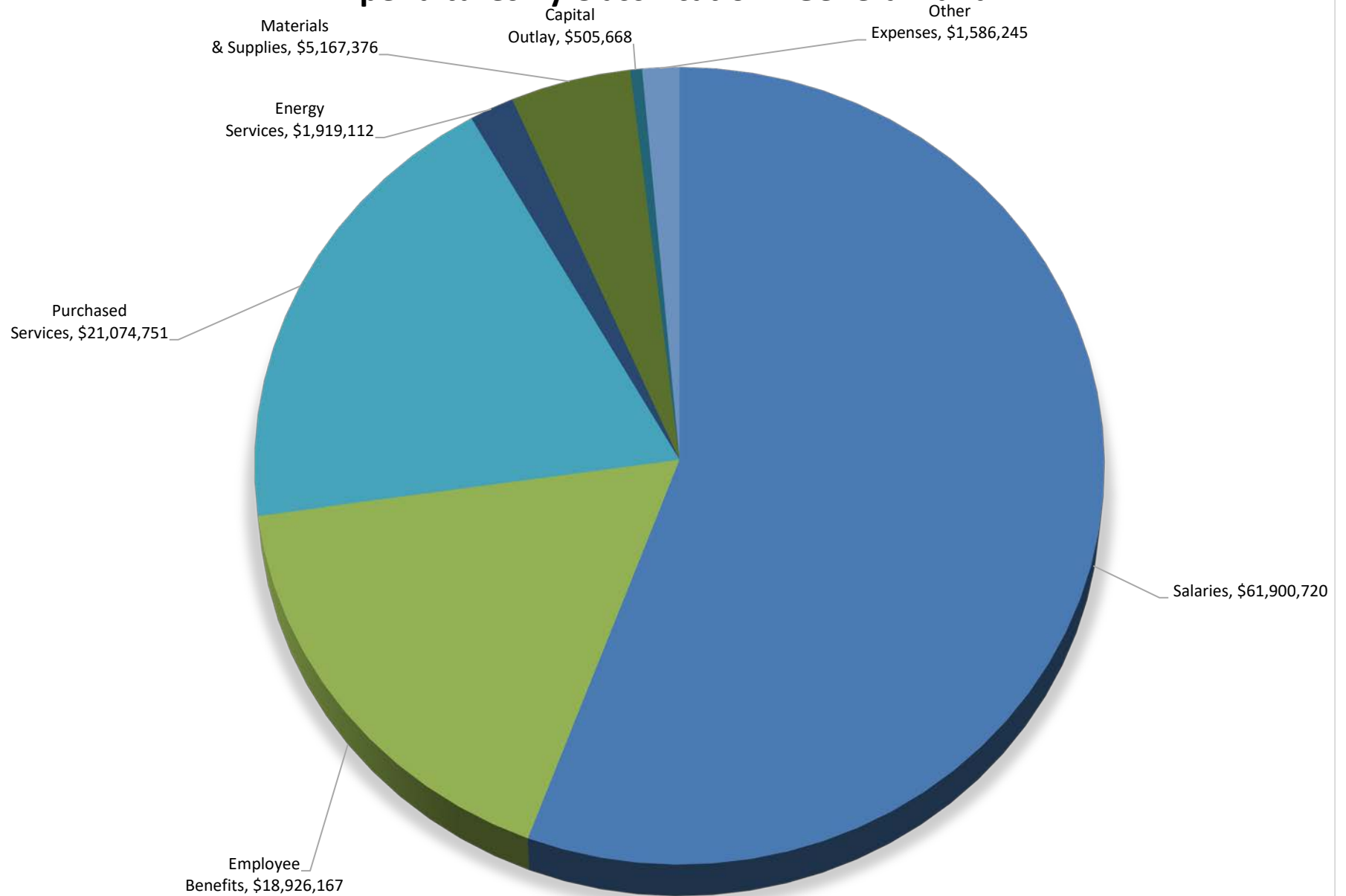
## Expenditures by Function - General Fund



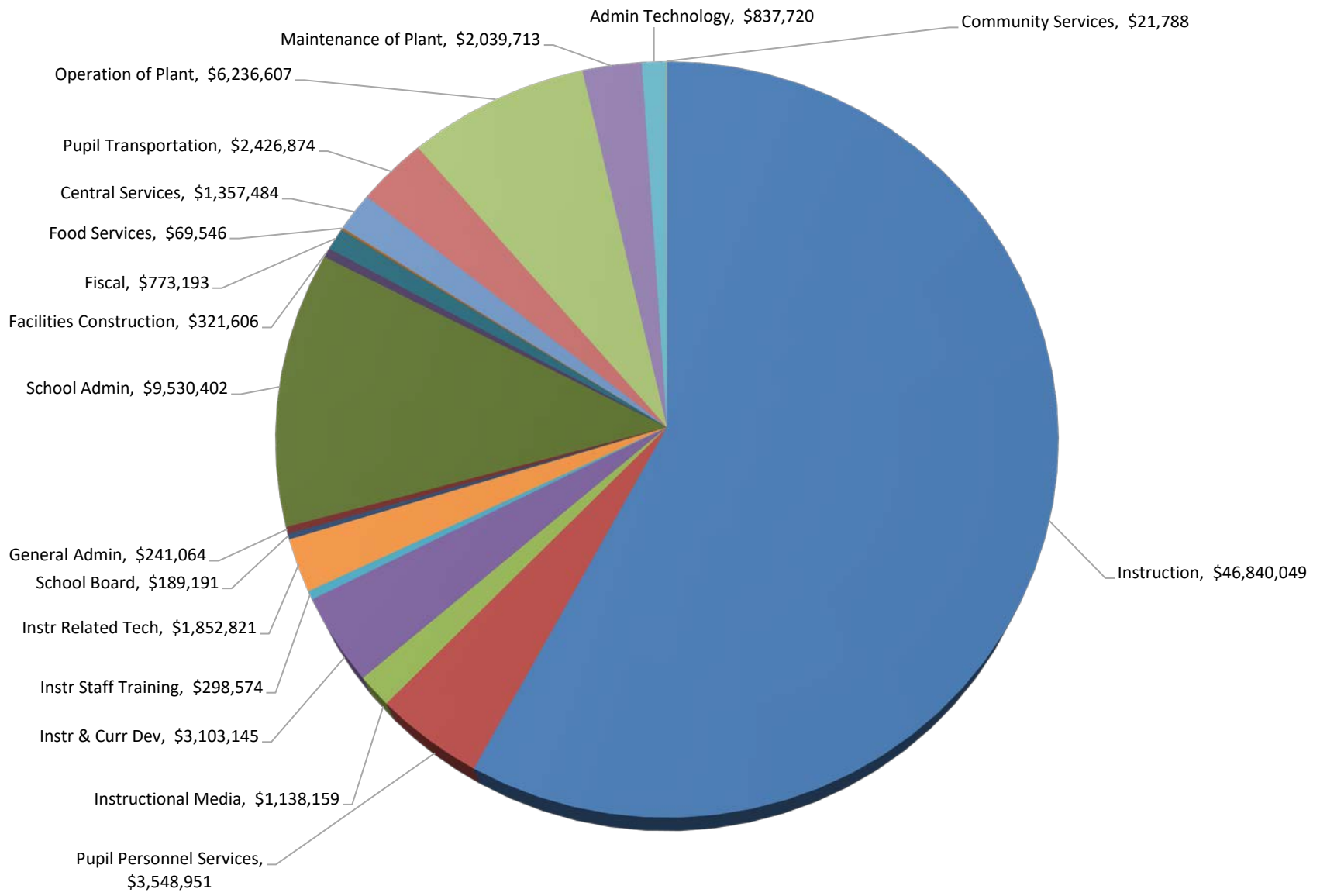
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending September 30, 2020**

	Amended Budget	September 2020	Classification of Expenses						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$388,430,017	\$66,254,545	\$36,193,235	\$10,646,814	\$15,817,722	\$0	\$2,775,076	\$173,297	\$648,400
Pupil Personnel Services	21,563,242	3,683,766	2,799,344	749,606	41,475	0	92,198	862	280
Instructional Media	8,072,149	1,365,497	871,999	266,161	75,362	0	25,939	126,037	0
Instr & Curr Dev	16,498,859	3,200,089	2,458,074	645,071	83,047	0	5,981	7,869	48
Instr Staff Training	2,731,311	416,951	244,541	54,033	106,075	0	14,855	899	(3,452)
Instr Related Tech	9,054,584	2,166,311	1,436,614	416,207	310,327	0	0	3,163	0
School Board	1,264,471	247,494	119,422	69,770	39,144	0	198	0	18,961
General Admin	1,344,059	719,849	187,175	53,889	166,294	0	279,839	350	32,301
School Admin	39,675,505	9,600,287	7,175,586	2,354,816	31,547	0	23,514	13,292	1,532
Facilities Construction	7,121,052	757,987	247,845	73,762	(350,540)	0	2,045	20,383	764,494
Fiscal Services	3,440,942	910,859	586,614	186,579	120,400	0	825	132	16,309
Food Services	117,970	69,546	64,573	4,973	0	0	0	0	0
Central Services	6,950,483	1,652,384	1,045,636	311,847	115,201	0	110,904	4,405	64,390
Pupil Transportation	19,014,619	3,052,741	1,766,435	660,439	220,235	127,725	266,135	11,024	749
Operation of Plant	55,128,687	12,296,377	4,520,766	1,715,841	3,397,040	1,709,491	857,000	95,755	485
Maintenance of Plant	15,986,736	3,655,945	1,518,546	521,167	777,054	81,896	705,931	48,034	3,317
Admin Technology	4,751,029	959,589	643,988	193,732	117,929	0	3,746	166	29
Community Services	450,397	69,822	20,327	1,461	6,440	0	3,191	0	38,403
<b>Totals</b>	<b>601,596,112</b>	<b>111,080,040</b>	<b>61,900,720</b>	<b>18,926,167</b>	<b>21,074,751</b>	<b>1,919,112</b>	<b>5,167,376</b>	<b>505,668</b>	<b>1,586,245</b>
Percentage of Total Expense			55.73%	17.04%	18.97%	1.73%	4.65%	0.46%	1.43%
<b>Budget by Object</b>	<b>\$601,596,112</b>		<b>\$343,198,046</b>	<b>\$106,318,130</b>	<b>\$98,111,869</b>	<b>\$14,732,277</b>	<b>\$23,916,706</b>	<b>\$8,490,343</b>	<b>\$6,828,742</b>
Percent of Total Budget			57.05%	17.67%	16.31%	2.45%	3.98%	1.41%	1.14%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2020-21  
As of September 30, 2020**

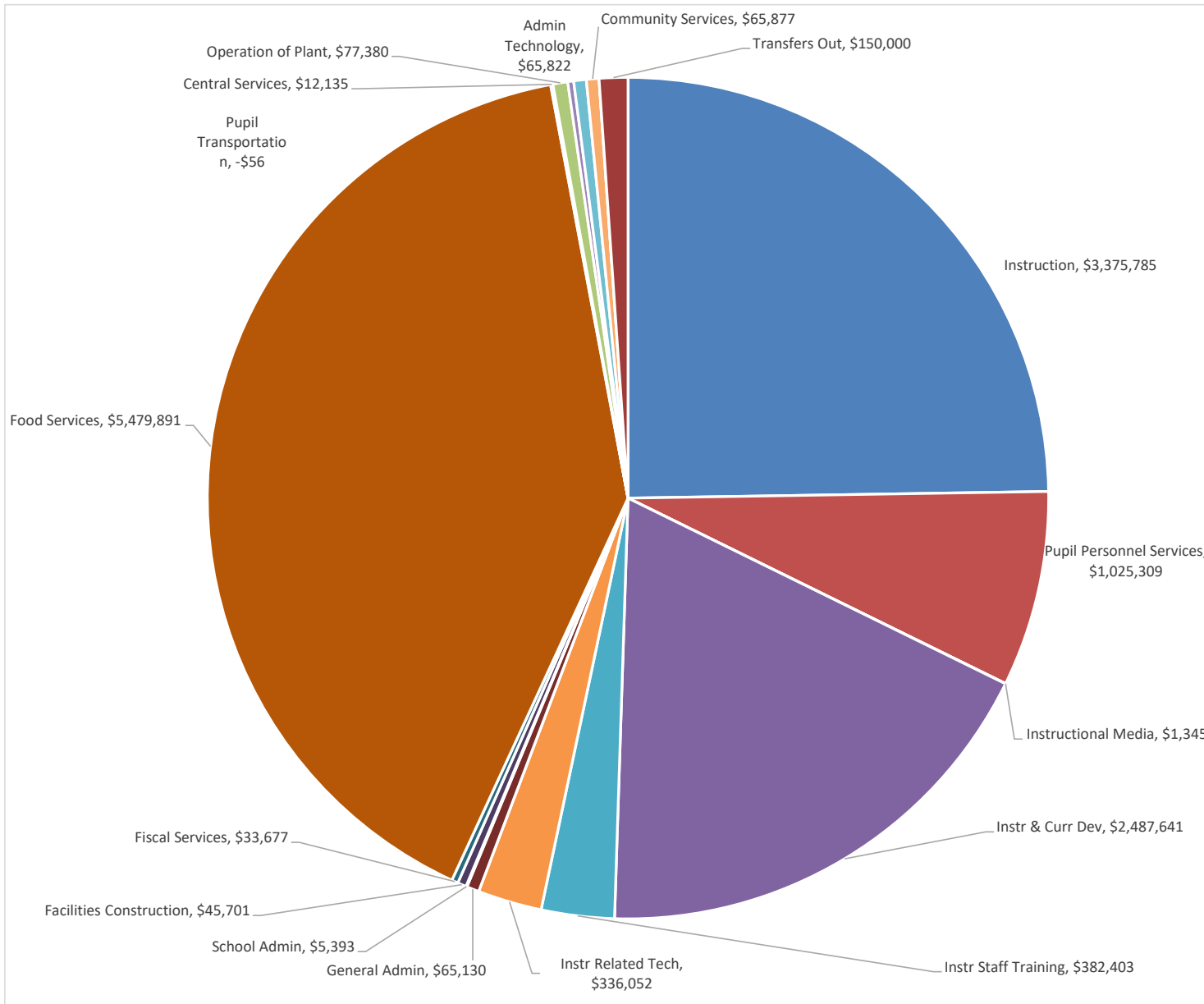
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$1,164,638	\$5,836,234	83.36%
Federal Through State	98,438,176	98,438,176	0	7,746,175	90,692,001	92.13%
State Sources	388,849	388,849	0	4,948	383,901	98.73%
Local Sources	6,739,243	6,739,243	0	600,071	6,139,172	91.10%
<b>Total Revenues</b>	<b>112,567,140</b>	<b>112,567,140</b>	<b>0</b>	<b>9,515,831</b>	<b>103,051,309</b>	<b>91.55%</b>
<b>Expenses</b>						
Instruction	41,487,989	41,487,989	14,670,301	3,375,785	23,441,904	56.50%
Pupil Personnel Services	6,854,882	6,854,882	3,897,387	1,025,309	1,932,186	28.19%
Instructional Media Services	18,080	18,080	13,411	1,345	3,325	18.39%
Instructional & Curriculum Development	15,236,513	15,236,513	10,090,937	2,487,641	2,657,935	17.44%
Instructional Staff Training	4,680,651	4,680,651	1,092,393	382,403	3,205,856	68.49%
Instructional Technology	5,447,573	5,447,573	636,417	336,052	4,475,103	82.15%
Board of Education	71,250	71,250	0	0	71,250	100.00%
General Administration	3,405,530	3,405,530	0	65,130	3,340,400	98.09%
School Administration	779,228	779,228	42,411	5,393	731,424	93.87%
Facilities Acquisition & Construction	0	0	3,634	45,701	(49,335)	0.00%
Fiscal Services	43,029	43,029	97,508	33,677	(88,156)	-204.88%
Food Services	29,316,406	29,316,406	10,248,796	5,479,891	13,587,719	46.35%
Central Services	29,693	29,693	35,068	12,135	(17,511)	-58.97%
Pupil Transportation Services	583,628	583,628	23,307	(56)	560,377	96.02%
Operation of Plant	1,036,714	1,036,714	34,647	77,380	924,687	89.19%
Maintenance of Plant	1,000	1,000	93,040	31,013	(123,053)	-12305.32%
Administrative Technology Services	1,080,076	1,080,076	180,035	65,822	834,220	77.24%
Community Services	261,957	261,957	47,250	65,877	148,830	56.81%
Capital Outlay	2,238,152	2,238,152	0	0	2,238,152	100.00%
Transfers Out	1,000,000	1,000,000	0	150,000	850,000	85.00%
<b>Total Expenses</b>	<b>113,572,351</b>	<b>113,572,351</b>	<b>41,206,539</b>	<b>13,640,500</b>	<b>58,725,312</b>	<b>51.71%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,005,211)</b>	<b>(1,005,211)</b>		<b>(4,124,668)</b>		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Ending Fund Balance	<b>\$9,958,840</b>	<b>\$9,958,840</b>		<b>\$6,839,383</b>		

**Brevard County School Board  
Special Revenue Fund 2020-21 Compared to 2019-1920**

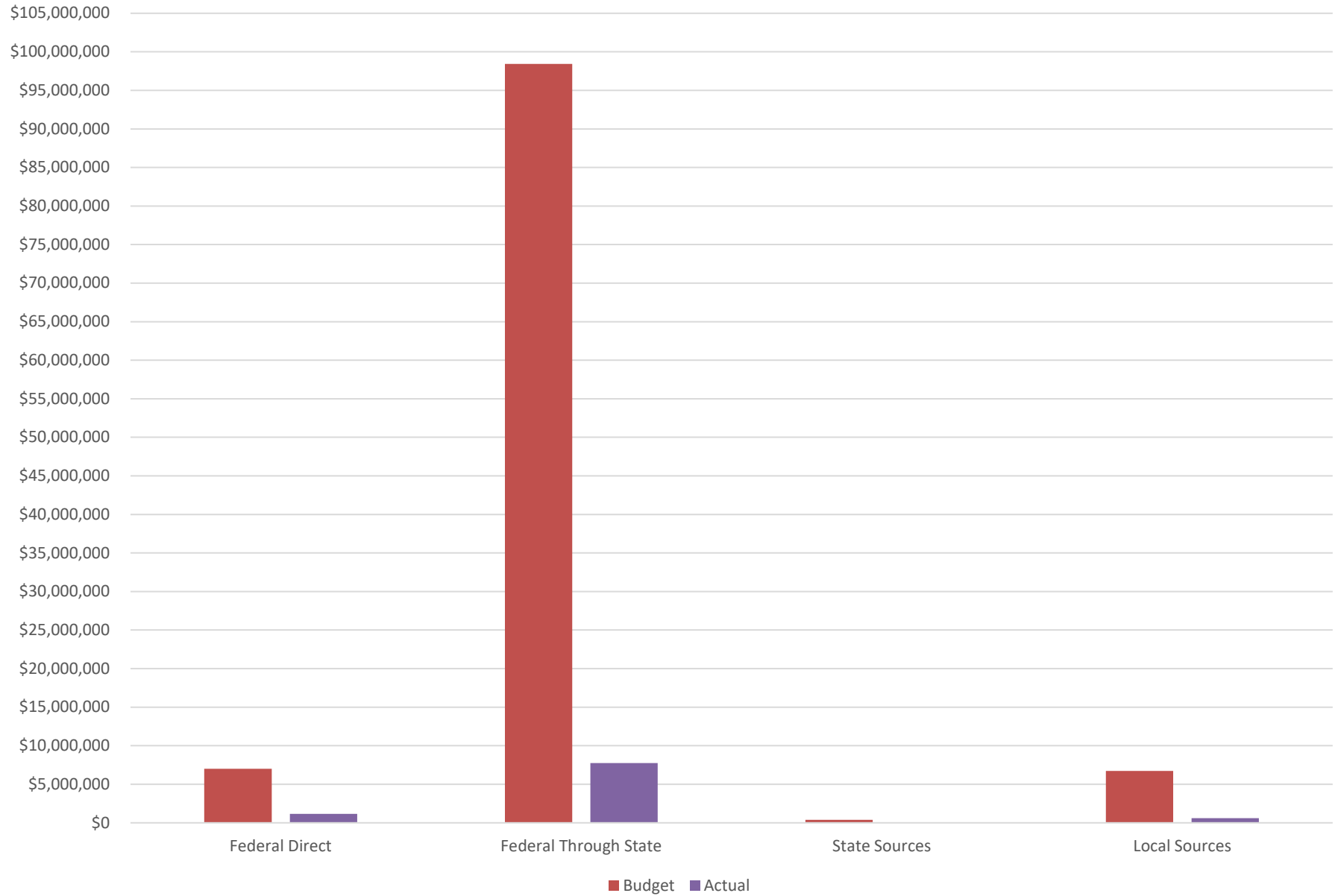
	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
Federal Direct	\$7,000,872	\$1,164,638	(\$5,836,234)	16.64%	\$1,185,675	(\$21,036)	-1.77%
Federal Through State	98,438,176	7,746,175	(90,692,001)	7.87%	8,996,736	(1,250,562)	-13.90%
State Sources	388,849	4,948	(383,901)	1.27%	14,469	(9,521)	-65.80%
Local Sources	6,739,243	600,071	(6,139,172)	8.90%	1,509,848	(909,778)	-60.26%
<b>Total Revenues</b>	<b>112,567,140</b>	<b>9,515,831</b>	<b>(103,051,309)</b>	<b>8.45%</b>	<b>11,706,728</b>	<b>(2,190,897)</b>	<b>-18.71%</b>
<b>Expenses</b>							
Instruction	41,487,989	3,375,785	38,112,204	8.14%	3,606,862	(231,077)	-6.41%
Pupil Personnel Services	6,854,882	1,025,309	5,829,573	14.96%	891,980	133,329	14.95%
Instructional Media	18,080	1,345	16,735	7.44%	3,860	(2,516)	-65.17%
Instr & Curr Dev	15,236,513	2,487,641	12,748,872	16.33%	2,178,714	308,927	14.18%
Instr Staff Training	4,680,651	382,403	4,298,248	8.17%	437,395	(54,992)	-12.57%
Instr Related Tech	5,447,573	336,052	5,111,521	6.17%	781,739	(445,687)	-57.01%
School Board	71,250	0	71,250	0.00%	0	0	0.00%
General Admin	3,405,530	65,130	3,340,400	1.91%	65,660	(530)	-0.81%
School Admin	779,228	5,393	773,835	0.69%	2,299	3,095	134.63%
Facilities Construction	0	45,701	(45,701)	0.00%	19,129	26,572	138.91%
Fiscal Services	43,029	33,677	9,352	78.27%	29,018	4,659	16.05%
Food Services	29,316,406	5,479,891	23,836,515	18.69%	6,114,480	(634,589)	-10.38%
Central Services	29,693	12,135	17,558	40.87%	0	12,135	0.00%
Pupil Transportation	583,628	(56)	583,684	-0.01%	10,445	(10,501)	-100.54%
Operation of Plant	1,036,714	77,380	959,334	7.46%	20,290	57,090	281.38%
Maintenance of Plant	1,000	31,013	(30,013)	3101.33%	0	31,013	0.00%
Admin Technology	1,080,076	65,822	1,014,254	6.09%	57,255	8,567	14.96%
Community Services	261,957	65,877	196,080	25.15%	245,490	(179,613)	-73.17%
Capital Outlay	2,238,152	0	2,238,152	0.00%	0	0	0.00%
Transfers Out	1,000,000	150,000	850,000	15.00%	236,229	(86,229)	-36.50%
<b>Total Expenses</b>	<b>113,572,351</b>	<b>13,640,500</b>	<b>99,931,851</b>	<b>12.01%</b>	<b>14,700,844</b>	<b>(1,060,344)</b>	<b>-7.21%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,005,211)</b>	<b>(4,124,668)</b>	<b>(3,119,457)</b>	<b>410.33%</b>	<b>(2,994,116)</b>	<b>(1,130,552)</b>	<b>37.76%</b>
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Ending Fund Balance	<b>\$9,958,840</b>	<b>\$6,839,383</b>	<b>(\$3,119,457)</b>	<b>68.68%</b>	<b>\$7,544,166</b>	<b>(\$704,783)</b>	<b>-9.34%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Expenditures by Function - Special Revenue



# Special Revenue - Budget vs Actual





**Brevard County School Board  
Debt Service 2020-21  
As of September 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	27	(27)	0.00%
Transfers In	35,342,683	35,342,683	0	0	35,342,683	100.00%
<b>Total Revenues</b>	<b>35,666,280</b>	<b>35,666,280</b>	<b>0</b>	<b>27</b>	<b>35,666,253</b>	<b>100.00%</b>
<b>Expenses</b>						
Debt Service	35,666,280	35,666,280	42,615	0	35,623,665	99.88%
<b>Total Expenses</b>	<b>35,666,280</b>	<b>35,666,280</b>	<b>42,615</b>	<b>0</b>	<b>35,623,665</b>	<b>99.88%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0</b>	<b>0</b>		<b>27</b>		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	<b>\$25,756</b>	<b>\$25,756</b>		<b>\$25,783</b>		

**Brevard County School Board  
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	27	27	0.00%	14,689	(14,662)	-99.81%
Transfers In	35,342,683	0	(35,342,683)	0.00%	0	0	0.00%
<b>Total Revenues</b>	<b>35,666,280</b>	<b>27</b>	<b>(35,666,253)</b>	<b>0.00%</b>	<b>14,689</b>	<b>(14,662)</b>	<b>-99.81%</b>
<b>Expenses</b>							
Debt Service	35,666,280	0	35,666,280	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>35,666,280</b>	<b>0</b>	<b>35,666,280</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0</b>	<b>27</b>	<b>27</b>	<b>0.00%</b>	<b>14,689</b>	<b>(14,662)</b>	<b>-99.81%</b>
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	<b>\$25,756</b>	<b>\$25,783</b>	<b>\$27</b>	<b>100.11%</b>	<b>\$4,341,621</b>	<b>(\$4,315,838)</b>	<b>-99.41%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2020-21  
As of September 30, 2020**

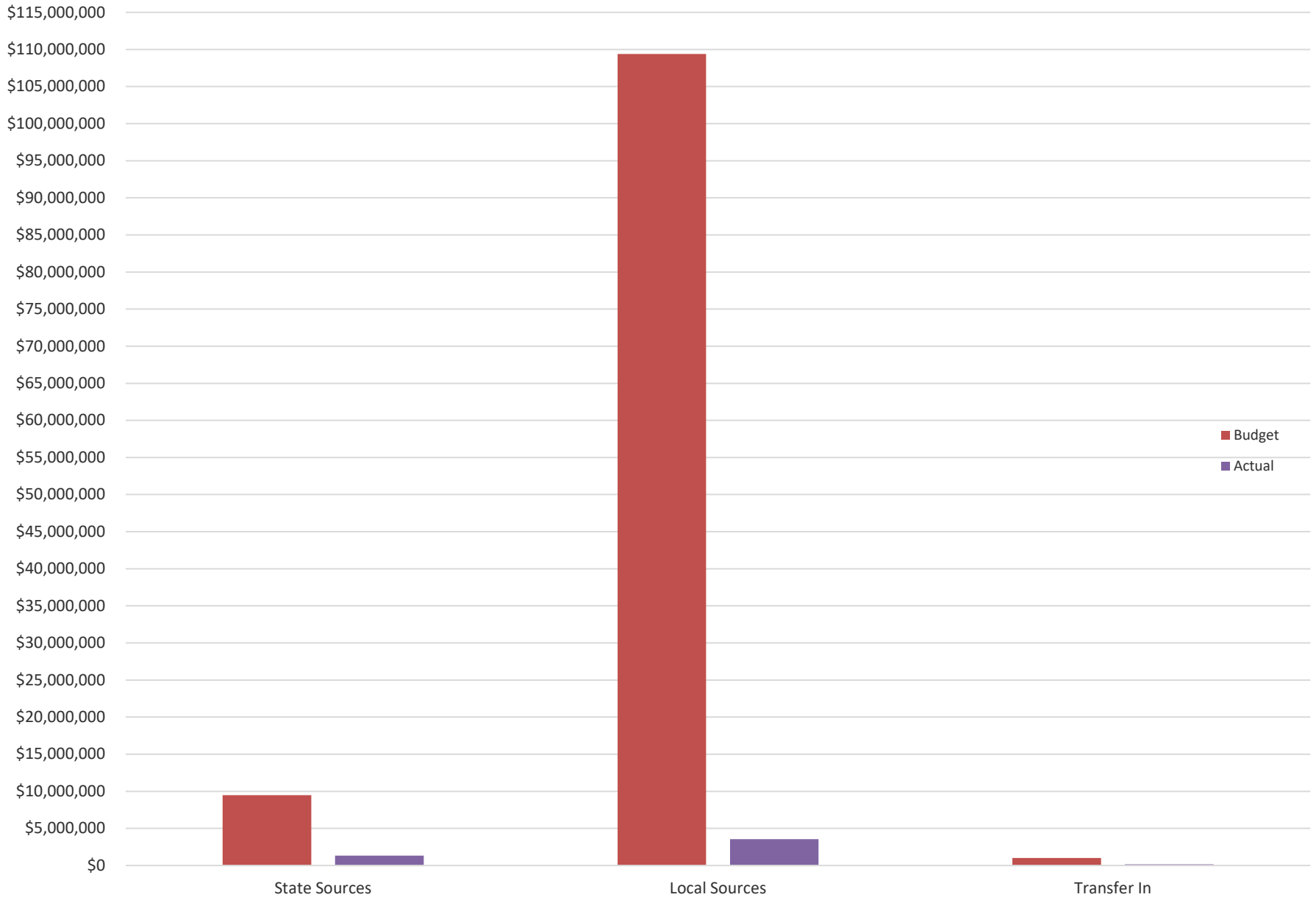
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$9,467,924	\$9,467,924	\$0	\$1,317,661	\$8,150,263	86.08%
Local Sources	109,398,387	109,398,387	0	3,546,892	105,851,495	96.76%
Transfer In	1,000,000	1,000,000	0	150,000	850,000	85.00%
<b>Total Revenues</b>	<b>119,866,311</b>	<b>119,866,311</b>	<b>0</b>	<b>5,014,553</b>	<b>114,851,758</b>	<b>95.82%</b>
<b>Expenses</b>						
Facilities Construction	119,485,366	119,485,366	33,064,242	11,337,721	75,083,403	62.84%
Fiscal Services	0	0	16,849	18,554	(35,403)	0.00%
Student Transportation Services	0	0	5,675,823	0	(5,675,823)	0.00%
Transfers Out	54,091,610	54,091,610	0	1,022,381	53,069,229	98.11%
<b>Total Expenses</b>	<b>173,576,976</b>	<b>173,576,976</b>	<b>38,756,914</b>	<b>12,378,655</b>	<b>122,441,407</b>	<b>70.54%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(53,710,665)</b>	<b>(53,710,665)</b>		<b>(7,364,103)</b>		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Ending Fund Balance	<b>\$80,011,824</b>	<b>\$80,011,824</b>		<b>\$126,358,386</b>		

**Brevard County School Board  
Capital Projects Fund 2020-21 Compared to 2019-20**

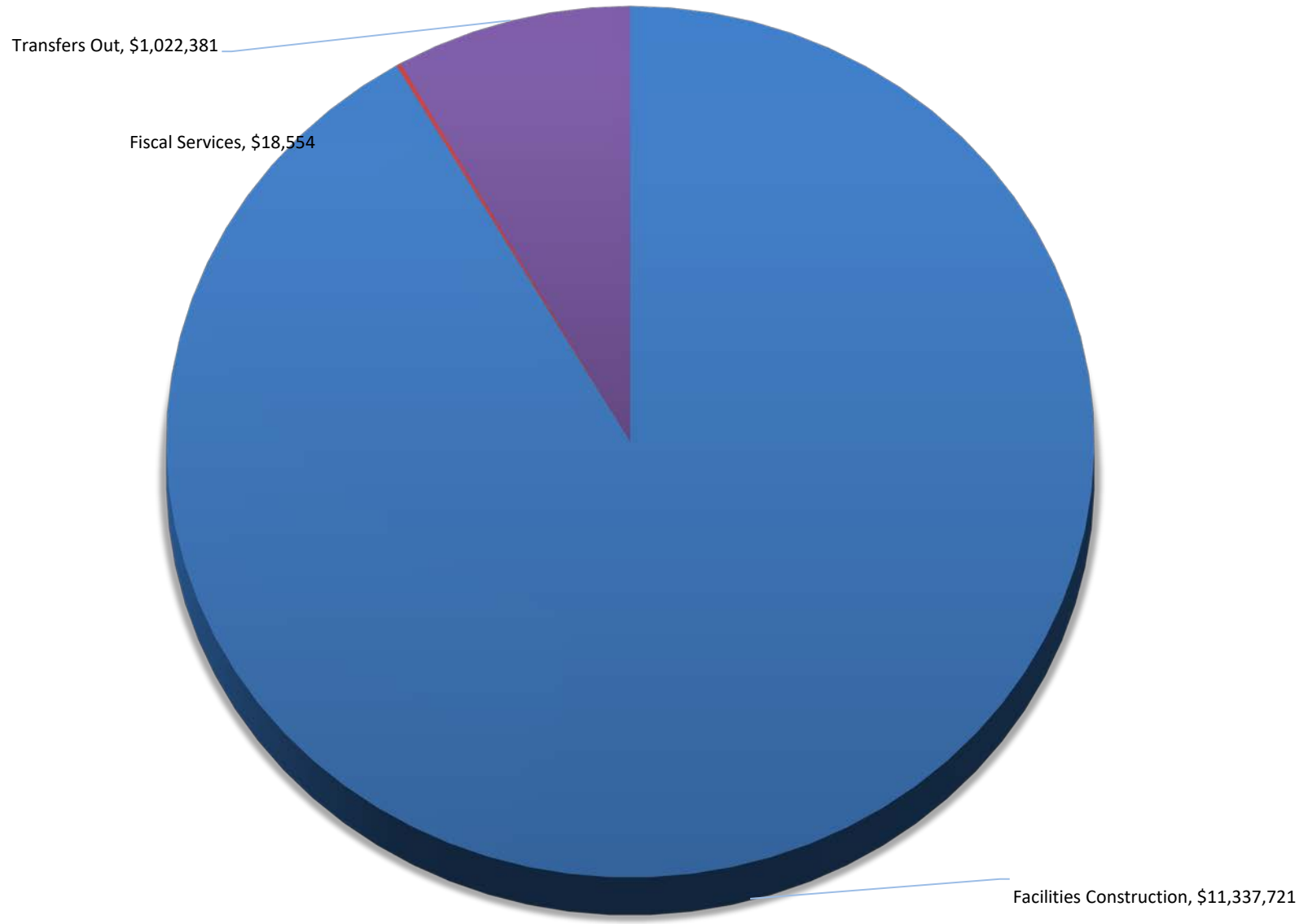
	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
State Sources	\$9,467,924	\$1,317,661	(\$8,150,263)	13.92%	\$889,458	\$428,203	48.14%
Local Sources	109,398,387	3,546,892	(105,851,495)	3.24%	4,221,824	(674,932)	-15.99%
Transfers In	1,000,000	150,000	(850,000)	15.00%	236,229	(86,229)	-36.50%
<b>Total Revenues</b>	<b>119,866,311</b>	<b>5,014,553</b>	<b>(114,851,758)</b>	4.18%	<b>5,347,511</b>	<b>(332,958)</b>	<b>-6.23%</b>
<b>Expenses</b>							
Facilities Construction	119,485,366	11,337,721	108,147,645	9.49%	14,134,335	(2,796,615)	-19.79%
Fiscal Services	0	18,554	(18,554)	0.00%	4,116	14,437	350.74%
Student Transportation Services	0	0	0	0.00%	3,299,669	(3,299,669)	-100.00%
Transfers Out	54,091,610	1,022,381	53,069,229	1.89%	4,466	1,017,915	22794.90%
<b>Total Expenses</b>	<b>173,576,976</b>	<b>12,378,655</b>	<b>161,198,321</b>	7.13%	<b>17,442,586</b>	<b>(5,063,931)</b>	<b>-29.03%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(53,710,665)</b>	<b>(7,364,103)</b>	<b>46,346,562</b>	<b>13.71%</b>	<b>(12,095,075)</b>	<b>4,730,973</b>	<b>-39.11%</b>
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Ending Fund Balance	<b>\$80,011,824</b>	<b>\$126,358,386</b>	<b>\$46,346,562</b>	<b>157.92%</b>	<b>\$127,821,171</b>	<b>(\$1,462,784)</b>	<b>-1.14%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2020-21  
As of September 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$756,589	\$7,117,411	90.39%
<b>Total Revenues</b>	<b>7,874,000</b>	<b>7,874,000</b>	<b>0</b>	<b>756,589</b>	<b>7,117,411</b>	<b>90.39%</b>
<b>Expenses</b>						
Instructional	0	0	897	12,488	(13,385)	0.00%
Student Support Services	0	0	3,880,685	1,043,908	(4,924,593)	0.00%
Instruct/Curriculum	0	0	62,235	1,585	(63,820)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	1,572	(1,753)	0.00%
Fiscal Services	0	0	0	666	(666)	0.00%
Central Services	0	0	15,292	5,274	(20,566)	0.00%
Operation of Plant	0	0	0	2,280	(2,280)	0.00%
Community Services	6,684,887	6,684,887	65,858	3,586	6,615,443	98.96%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,983,922</b>	<b>8,983,922</b>	<b>4,025,148</b>	<b>1,076,151</b>	<b>3,882,623</b>	<b>43.22%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,109,922)</b>	<b>(1,109,922)</b>		<b>(319,562)</b>		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Ending Fund Balance	<b>(\$4,636,003)</b>	<b>(\$4,636,003)</b>		<b>(\$3,845,643)</b>		

**Brevard County School Board  
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
Local Sources	\$7,874,000	\$756,589	(\$7,117,411)	9.61%	\$1,928,516	(\$1,171,926)	-60.77%
<b>Total Revenues</b>	<b>7,874,000</b>	<b>756,589</b>	<b>(7,117,411)</b>	<b>9.61%</b>	<b>1,928,516</b>	<b>(1,171,926)</b>	<b>-60.77%</b>
<b>Expenses</b>							
Instructional	0	12,488	(12,488)	0.00%	11,077	1,412	12.75%
Student Support Services	0	1,043,908	(1,043,908)	0.00%	0	1,043,908	0.00%
Instruct/Curriculum	0	1,585	(1,585)	0.00%	16,005	(14,420)	-90.10%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	1,572	(1,572)	0.00%	0	1,572	0.00%
Fiscal Services	0	666	(666)	0.00%	0	666	0.00%
Central Services	0	5,274	(5,274)	0.00%	5,038	236	4.69%
Operation of Plant	0	2,280	(2,280)	0.00%	3,671	(1,391)	-37.88%
Community Services	6,684,887	3,586	6,681,302	0.05%	1,332,976	(1,329,391)	-99.73%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,983,922</b>	<b>1,076,151</b>	<b>7,907,771</b>	<b>11.98%</b>	<b>1,373,515</b>	<b>(297,364)</b>	<b>-21.65%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,109,922)</b>	<b>(319,562)</b>	<b>790,360</b>	<b>28.79%</b>	<b>555,000</b>	<b>(874,562)</b>	<b>-157.58%</b>
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Ending Fund Balance	<b>(\$4,636,003)</b>	<b>(\$3,845,643)</b>	<b>\$790,360</b>	<b>82.95%</b>	<b>(\$2,228,045)</b>	<b>(\$1,617,598)</b>	<b>72.60%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2020-21  
As of September 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$656,637	\$4,050,003	86.05%
<b>Total Revenues</b>	<b>4,706,595</b>	<b>4,706,640</b>	<b>0</b>	<b>656,637</b>	<b>4,050,003</b>	<b>86.05%</b>
<b>Expenses</b>						
Fiscal Services	0	0	(65)	108	(43)	0.00%
Central Services	6,745,270	6,745,270	171,539	1,389,273	5,184,458	76.86%
Operation of Plant	0	0	0	100	(100)	0.00%
<b>Total Expenses</b>	<b>6,745,270</b>	<b>6,745,270</b>	<b>171,474</b>	<b>1,389,482</b>	<b>5,184,315</b>	<b>76.86%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,038,675)</b>	<b>(2,038,630)</b>		<b>(732,844)</b>		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	<b>(2,198,346)</b>	<b>701,699</b>		<b>2,007,486</b>		

**Brevard County School Board  
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,706,640	\$656,637	(\$4,050,003)	13.95%	\$701,435	(\$44,798)	-6.39%
<b>Total Revenues</b>	<b>4,706,640</b>	<b>656,637</b>	<b>(4,050,003)</b>	<b>13.95%</b>	<b>701,435</b>	<b>(44,798)</b>	<b>-6.39%</b>
<b>Expenses</b>							
Fiscal Services	0	108	(108)	0.00%	96	12	12.75%
Central Services	6,745,270	1,389,273	5,355,997	20.60%	1,927,070	(537,796)	-27.91%
Operation of Plant	0	100	(100)	0.00%	100	0	0.03%
<b>Total Expenses</b>	<b>6,745,270</b>	<b>1,389,482</b>	<b>5,355,789</b>	<b>20.60%</b>	<b>1,927,266</b>	<b>(537,784)</b>	<b>-27.90%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,038,630)</b>	<b>(732,844)</b>	<b>1,305,786</b>	<b>35.95%</b>	<b>(1,225,831)</b>	<b>492,986</b>	<b>-40.22%</b>
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	<b>\$701,699</b>	<b>\$2,007,486</b>	<b>\$1,305,786</b>	<b>286.09%</b>	<b>\$1,231,046</b>	<b>\$776,439</b>	<b>63.07%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2020-21  
 As of September 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$9,156,869	\$57,893,558	86.34%
<b>Total Revenues</b>	<b>67,050,427</b>	<b>67,050,427</b>	<b>0</b>	<b>9,156,869</b>	<b>57,893,558</b>	<b>86.34%</b>
<b>Expenses</b>						
Fiscal Services	0	0	(81)	420	(339)	0.00%
Central Services	76,873,948	76,873,948	1,065,949	19,223,805	56,584,194	73.61%
Operation of Plant	0	0	0	6,118	(6,118)	0.00%
<b>Total Expenses</b>	<b>76,873,948</b>	<b>76,873,948</b>	<b>1,065,868</b>	<b>19,230,343</b>	<b>56,577,738</b>	<b>73.60%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,823,521)</b>	<b>(9,823,521)</b>		<b>(10,073,474)</b>		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	<b>\$265,836</b>	<b>\$2,765,836</b>		<b>\$2,515,884</b>		

**Brevard County School Board  
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	September 2020	Favorable/ (Unfavorable) Variance	% Change	September 2019	Change	% Change
<b>Revenues</b>							
Local Sources	\$67,050,427	\$9,156,869	(\$57,893,558)	13.66%	\$12,036,606	(\$2,879,736)	-23.92%
<b>Total Revenues</b>	<b>67,050,427</b>	<b>9,156,869</b>	<b>(57,893,558)</b>	<b>13.66%</b>	<b>12,036,606</b>	<b>(2,879,736)</b>	<b>-23.92%</b>
<b>Expenses</b>							
Fiscal Services	0	420	(420)	0.00%	217	202	93.13%
Central Services	76,873,948	19,223,805	57,650,143	25.01%	20,053,705	(829,900)	-4.14%
Operation of Plant	0	6,118	(6,118)	0.00%	6,079	39	0.64%
<b>Total Expenses</b>	<b>76,873,948</b>	<b>19,230,343</b>	<b>57,643,606</b>	<b>25.02%</b>	<b>20,060,001</b>	<b>(829,659)</b>	<b>-4.14%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,823,521)</b>	<b>(10,073,474)</b>	<b>(249,952)</b>	<b>102.54%</b>	<b>(8,023,396)</b>	<b>(2,050,078)</b>	<b>25.55%</b>
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	<b>\$2,765,836</b>	<b>\$2,515,884</b>	<b>(\$249,952)</b>	<b>90.96%</b>	<b>\$9,196,059</b>	<b>(\$6,680,176)</b>	<b>-72.64%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District