

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

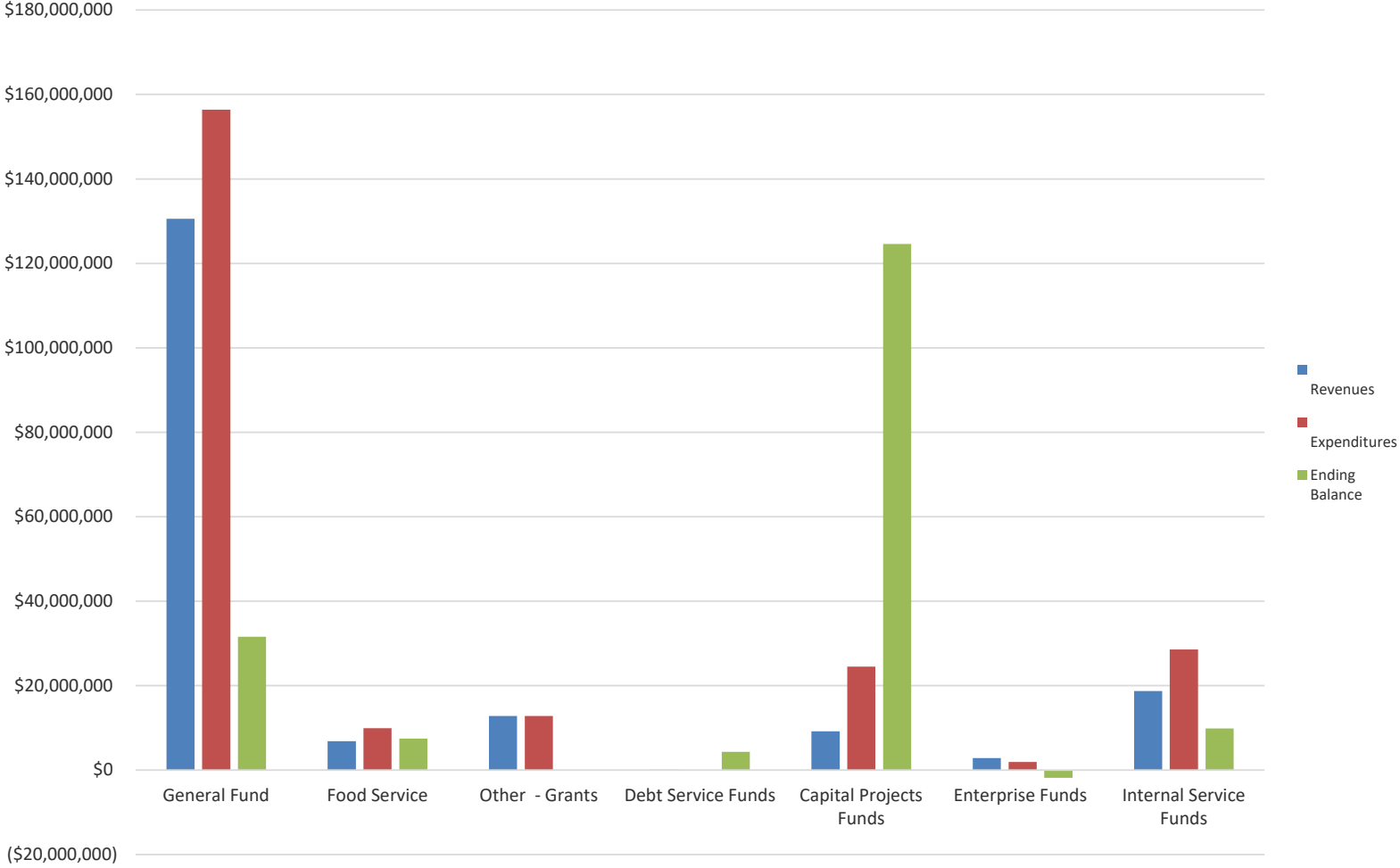
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING OCTOBER 31, 2019**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending October 31, 2019**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2019-20 Revenues</b>	<b>2019-20 Expenditures</b>	<b>2019-20 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$57,438,981	\$130,536,961	\$156,387,637	(\$25,850,676)	\$31,588,305
Special Revenue Funds:					
Food Service	10,538,283	6,836,381	9,910,229	(3,073,847)	7,464,436
Other - Grants	0	12,784,240	12,784,240	0	0
Total Special Revenue	10,538,283	19,620,621	22,694,468	(3,073,847)	7,464,436
Debt Service Funds	4,326,932	14,734	0	14,734	4,341,666
Capital Projects Funds	139,916,246	9,170,446	24,477,246	(15,306,801)	124,609,445
Prior Period Adj	(155,152)	0	0	0	(155,152)
Adjusted Capital Project Funds	139,761,094	9,170,446	24,477,246	(15,306,801)	124,454,293
Enterprise Funds (Brevard After School)	(2,783,045)	2,840,992	1,918,071	922,921	(1,860,124)
Internal Service Funds (Self-Insurance)	19,676,334	18,730,885	28,557,306	(9,826,421)	9,849,913
Grand Totals	\$228,958,579	\$180,914,639	\$234,034,729	(\$53,120,090)	\$175,838,489

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending October 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$36,898,979	\$3,148,407	\$0	\$36,080,301	\$890,883	(\$2,296,520)	\$74,722,050
Cash and Investments with trustee	0	0	4,301,132	3,756,683	0	0	8,057,815
Investments	7,004,596	0	0	84,320,332	0	28,850,406	120,175,334
Accounts & Interest Receivable	66,214	134,593	40,535	197,382	0	191,299	630,022
Due from Other Agencies	396,741	12,779,522	0	553,342	0	0	13,729,605
Inventory	265,402	1,564,326	0	0	0	0	1,829,728
Prepaid Expenses	2,060,423	0	0	0	0	0	2,060,423
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(103,848)	0	(103,848)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,134)	(62,026)	(98,160)
Furniture, Fixtures and Equipment	0	0	0	0	467,959	6,567	474,526
Accumulated Depreciation	0	0	0	0	(463,053)	(1,527)	(464,580)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	12,357	0	12,357
A/D A/V & Computer Software	0	0	0	0	(12,357)	0	(12,357)
<b>Total Assets</b>	<b>46,692,356</b>	<b>17,626,847</b>	<b>4,341,667</b>	<b>124,908,040</b>	<b>958,745</b>	<b>28,029,449</b>	<b>222,557,104</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,509,814</b>	<b>0</b>	<b>1,509,814</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$46,692,356</b>	<b>\$17,626,847</b>	<b>\$4,341,667</b>	<b>\$124,908,040</b>	<b>\$2,468,559</b>	<b>\$28,029,449</b>	<b>\$224,066,918</b>

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending October 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$6,217,342	\$0	\$0	\$0	\$72,367	\$0	\$6,289,709
Payroll Deductions and Withholdings	3,319,103	307	0	0	0	0	3,319,409
Accounts Payable	4,509,573	471,079	0	453,575	17,259	8,233	5,459,718
Due to Other Agencies	13	944	0	172	0	0	1,129
Deferred Revenue	1,058,021	9,690,083	0	0	0	0	10,748,104
Estimated Unpaid Claims	0	0	0	0	0	18,171,304	18,171,304
Liability for Compensated Absences	0	0	0	0	234,087	0	234,087
Other Post Employment Benefits	0	0	0	0	3,555,393	0	3,555,393
<b>Total Liabilities</b>	<b>15,104,051</b>	<b>10,162,412</b>	<b>0</b>	<b>453,747</b>	<b>3,879,105</b>	<b>18,179,537</b>	<b>47,778,852</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>449,578</b>	<b>0</b>	<b>449,578</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	2,325,825	1,564,326	0	0	0	0	3,890,151
Restricted	2,585,482	5,900,109	4,341,667	124,454,293	(1,860,124)	9,849,912	145,271,339
Committed	1,461,868	0	0	0	0	0	1,461,868
Assigned	5,334,761	0	0	0	0	0	5,334,761
Unassigned	19,880,369	0	0	0	0	0	19,880,369
<b>Total Fund Equity</b>	<b>31,588,305</b>	<b>7,464,435</b>	<b>4,341,667</b>	<b>124,454,293</b>	<b>(1,860,124)</b>	<b>9,849,912</b>	<b>175,838,488</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$46,692,356</b>	<b>\$17,626,847</b>	<b>\$4,341,667</b>	<b>\$124,908,040</b>	<b>\$2,468,559</b>	<b>\$28,029,449</b>	<b>\$224,066,918</b>

**Brevard County School Board  
General Fund 2019-20  
As of October 31, 2019**

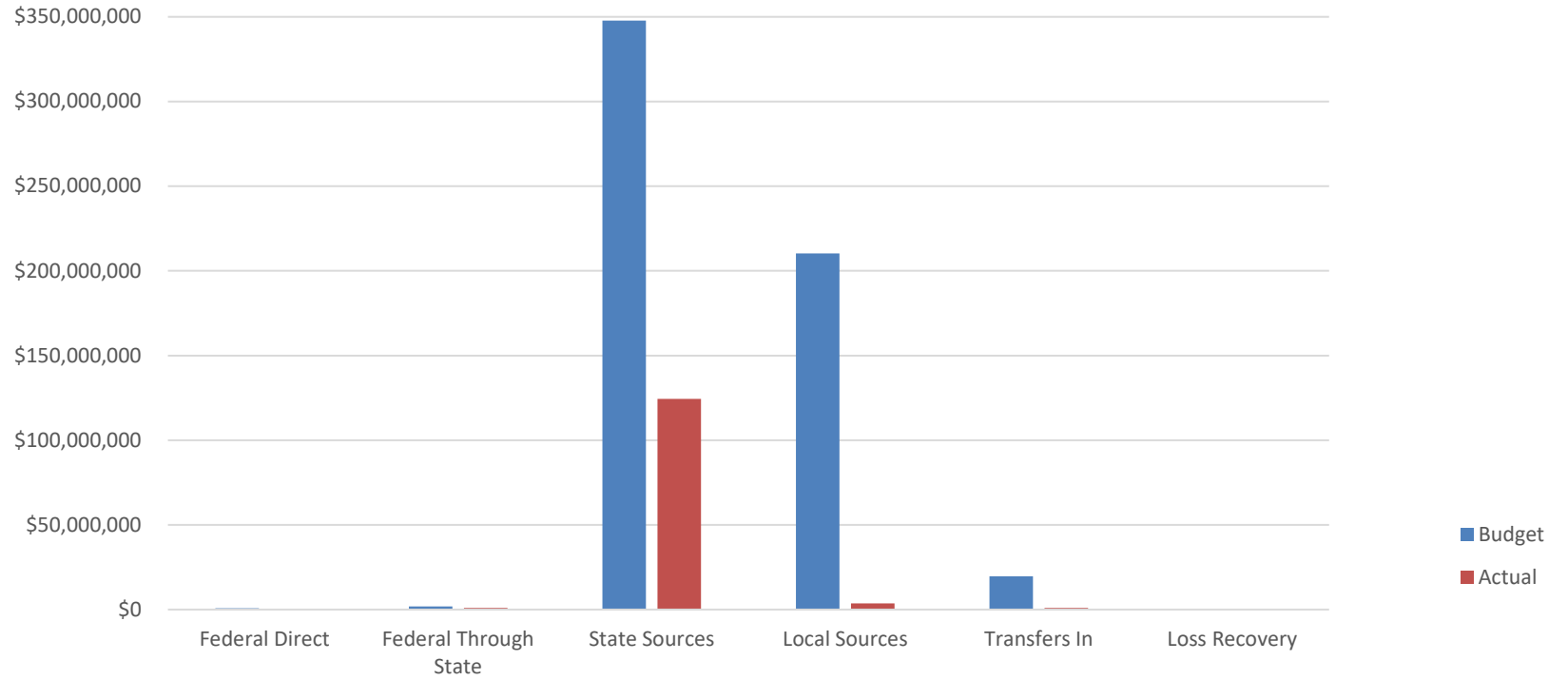
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$24,519	\$670,275	96.47%
Federal Through State	1,889,592	1,889,592	0	978,718	910,874	48.20%
State Sources	347,872,921	347,811,304	0	124,427,584	223,383,720	64.23%
Local Sources	208,621,383	210,356,934	0	3,710,895	206,646,039	98.24%
Transfers In	18,599,509	19,603,975	0	1,004,466	18,599,509	94.88%
Loss Recovery	0	0	0	390,780	(390,780)	0.00%
<b>Total Revenues</b>	<b>577,678,199</b>	<b>580,356,599</b>	<b>0</b>	<b>130,536,961</b>	<b>449,819,638</b>	<b>77.51%</b>
<b>Expenses</b>						
Instruction	370,199,768	382,403,071	204,211,307	96,125,523	82,066,242	21.46%
Pupil Personnel Services	23,880,808	25,282,795	15,694,545	6,000,411	3,587,839	14.19%
Instructional Media	7,339,769	7,622,740	5,109,641	1,970,653	542,446	7.12%
Instr & Curr Dev	14,825,795	15,419,112	9,628,795	4,324,400	1,465,917	9.51%
Instr Staff Training	1,088,448	2,856,512	923,222	740,499	1,192,792	41.76%
Instr Related Tech	8,105,274	9,026,254	4,856,217	2,794,407	1,375,630	15.24%
School Board	1,090,204	1,101,047	348,579	371,848	380,620	34.57%
General Admin	1,316,713	1,337,675	738,128	396,449	203,098	15.18%
School Admin	38,248,653	38,990,249	25,392,451	12,641,174	956,624	2.45%
Facilities Construction	2,745,262	5,809,073	1,963,439	994,884	2,850,751	49.07%
Fiscal Services	3,202,683	3,474,890	1,833,503	1,109,225	532,163	15.31%
Food Services	130,483	140,263	0	91,611	48,652	34.69%
Central Services	6,935,414	7,527,498	3,907,947	2,333,785	1,285,767	17.08%
Pupil Transportation	19,008,798	19,013,259	10,140,498	4,935,579	3,937,183	20.71%
Operation of Plant	47,166,063	49,176,510	16,208,708	14,462,502	18,505,300	37.63%
Maintenance of Plant	13,750,873	16,209,863	8,251,723	5,556,128	2,402,012	14.82%
Admin Technology	4,415,193	4,531,105	2,087,145	1,278,151	1,165,808	25.73%
Community Services	274,508	671,266	57,821	260,408	353,037	52.59%
<b>Total Expenses</b>	<b>563,724,709</b>	<b>590,593,184</b>	<b>311,353,667</b>	<b>156,387,637</b>	<b>122,851,880</b>	<b>20.80%</b>
<b>Excess (Deficit) of Revenues</b>	<b>13,953,490</b>	<b>(10,236,586)</b>		<b>(25,850,676)</b>		
Beginning Fund Balance	57,438,981	57,438,981		57,438,981		
Ending Fund Balance	<b>\$71,392,471</b>	<b>\$47,202,395</b>		<b>\$31,588,305</b>		

**Brevard County School Board  
General Fund 2019-20 Compared to 2018-19**

	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$24,519	(\$670,275)	3.53%	\$525,610	(\$501,091)	-95.34%
Federal Through State	1,889,592	978,718	(910,874)	51.80%	3,922	974,796	24856.47%
State Sources	347,811,304	124,427,584	(223,383,720)	35.77%	117,829,047	6,598,537	5.60%
Local Sources	210,356,934	3,710,895	(206,646,039)	1.76%	3,386,319	324,576	9.58%
Transfers In	19,603,975	1,004,466	(18,599,509)	5.12%	1,033,508	(29,042)	-2.81%
Loss Recovery	0	390,780	390,780	0.00%	0	390,780	0.00%
<b>Total Revenues</b>	<b>580,356,599</b>	<b>130,536,961</b>	<b>(449,819,638)</b>	<b>22.49%</b>	<b>122,778,406</b>	<b>7,758,555</b>	<b>6.32%</b>
<b>Expenses</b>							
Instruction	382,403,071	96,125,523	286,277,549	25.14%	96,974,504	(848,982)	-0.88%
Pupil Personnel Services	25,282,795	6,000,411	19,282,384	23.73%	5,897,471	102,940	1.75%
Instructional Media	7,622,740	1,970,653	5,652,087	25.85%	1,921,230	49,423	2.57%
Instr & Curr Dev	15,419,112	4,324,400	11,094,712	28.05%	4,030,353	294,047	7.30%
Instr Staff Training	2,856,512	740,499	2,116,014	25.92%	822,375	(81,876)	-9.96%
Instr Related Tech	9,026,254	2,794,407	6,231,847	30.96%	2,703,480	90,926	3.36%
School Board	1,101,047	371,848	729,200	33.77%	418,554	(46,707)	-11.16%
General Admin	1,337,675	396,449	941,226	29.64%	591,994	(195,545)	-33.03%
School Admin	38,990,249	12,641,174	26,349,074	32.42%	12,289,322	351,852	2.86%
Facilities Construction	5,809,073	994,884	4,814,190	17.13%	799,175	195,708	24.49%
Fiscal Services	3,474,890	1,109,225	2,365,665	31.92%	1,102,559	6,666	0.60%
Food Services	140,263	91,611	48,652	65.31%	67,835	23,776	35.05%
Central Services	7,527,498	2,333,785	5,193,714	31.00%	2,268,464	65,321	2.88%
Pupil Transportation	19,013,259	4,935,579	14,077,681	25.96%	5,095,033	(159,455)	-3.13%
Operation of Plant	49,176,510	14,462,502	34,714,008	29.41%	13,724,451	738,051	5.38%
Maintenance of Plant	16,209,863	5,556,128	10,653,735	34.28%	5,304,419	251,709	4.75%
Admin Technology	4,531,105	1,278,151	3,252,954	28.21%	1,253,739	24,412	1.95%
Community Services	671,266	260,408	410,858	38.79%	241,885	18,523	7.66%
<b>Total Expenses</b>	<b>590,593,184</b>	<b>156,387,637</b>	<b>434,205,548</b>	<b>26.48%</b>	<b>155,506,846</b>	<b>880,790</b>	<b>0.57%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,236,586)</b>	<b>(25,850,676)</b>	<b>(15,614,090)</b>	<b>252.53%</b>	<b>(32,728,440)</b>	<b>6,877,765</b>	<b>-21.01%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	57,438,981	57,438,981	0	100.00%	58,322,324	(883,343)	-1.51%
<b>Ending Fund Balance</b>	<b>\$47,202,395</b>	<b>\$31,588,305</b>	<b>(\$15,614,090)</b>	<b>66.92%</b>	<b>\$25,593,884</b>	<b>\$5,994,421</b>	<b>23.42%</b>

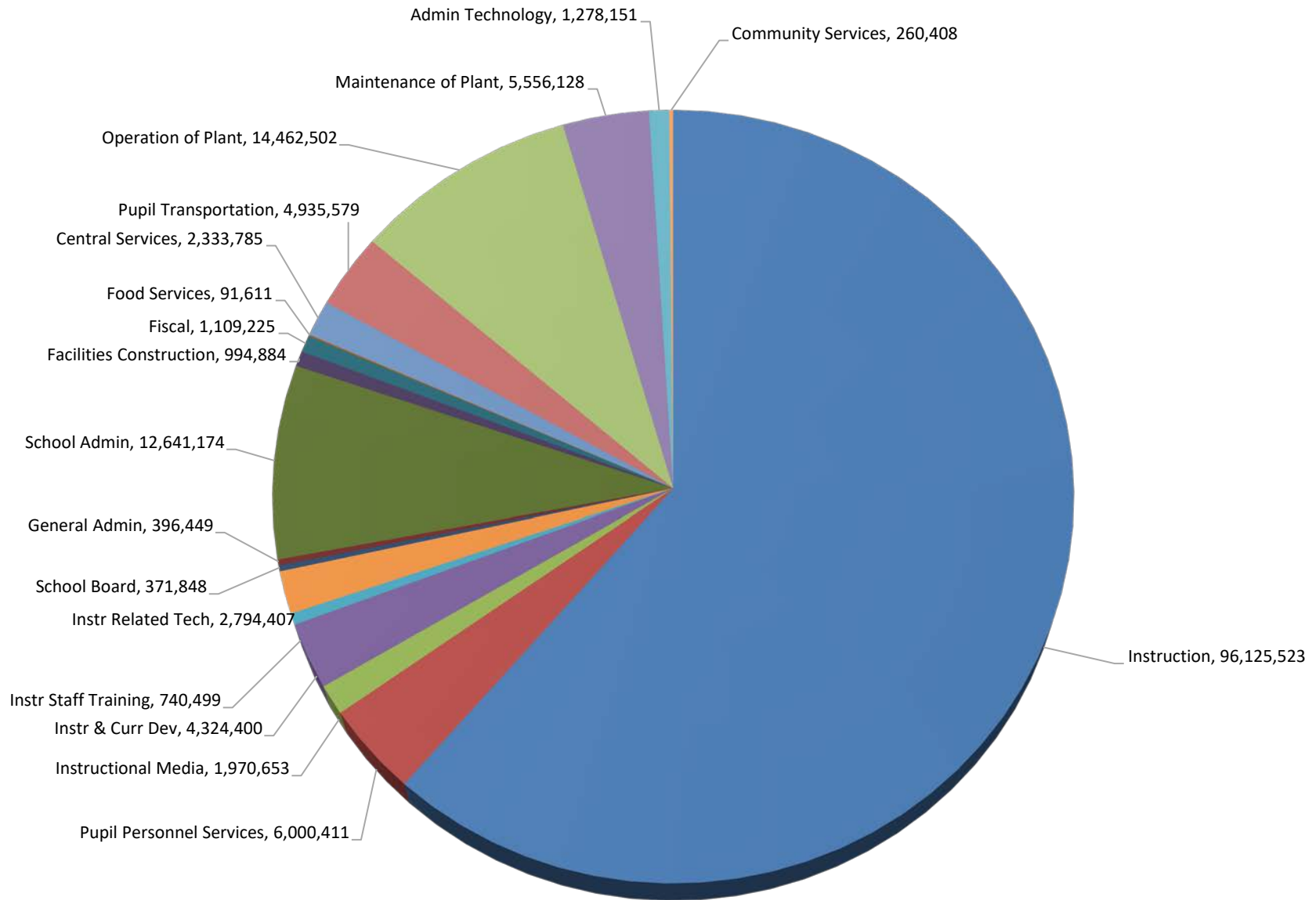
**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





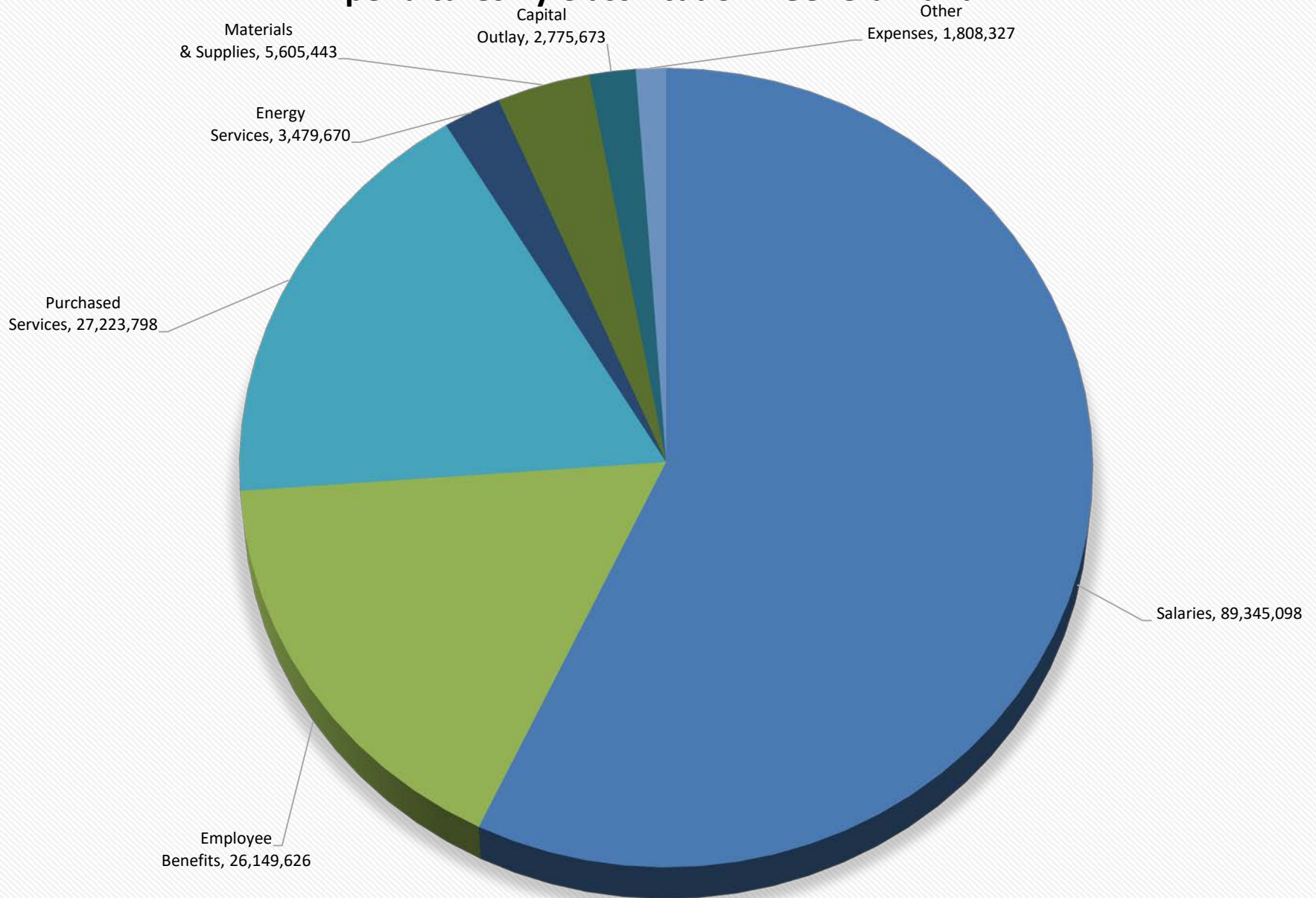
## Expenditures by Function - General Fund



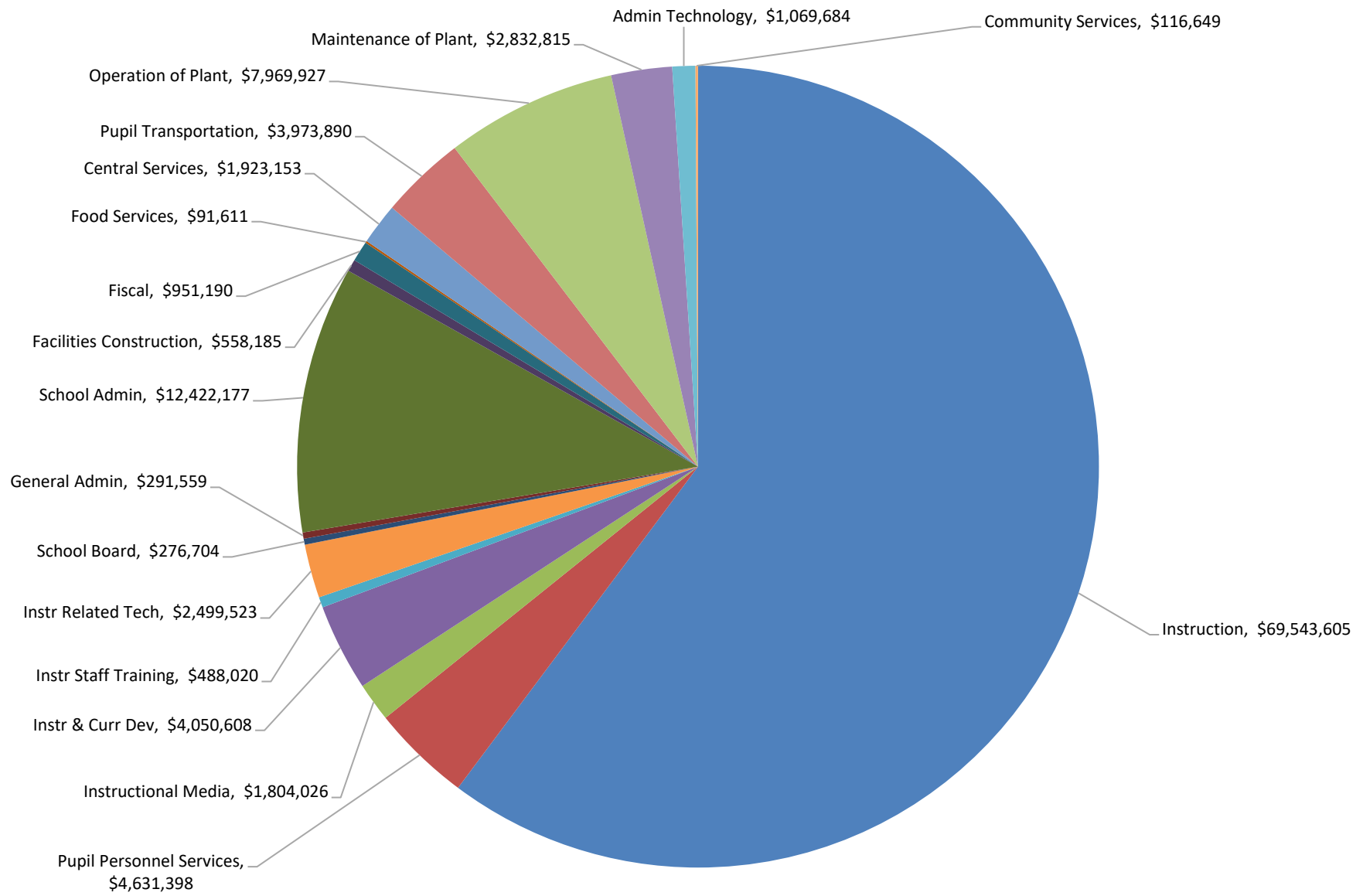
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending October 31, 2019**

	Classification of Expenses								
	Amended Budget	October 2019	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$382,403,071	\$96,125,523	\$54,253,239	\$15,290,366	\$19,576,778	\$0	\$3,556,333	\$1,981,920	\$1,466,887
Pupil Personnel Services	25,282,795	6,000,411	3,667,251	964,147	1,280,479	0	80,194	7,100	1,241
Instructional Media	7,622,740	1,970,653	1,395,704	408,323	79,592	0	31,582	53,618	1,835
Instr & Curr Dev	15,419,112	4,324,400	3,224,183	826,425	159,190	0	21,076	59,521	34,006
Instr Staff Training	2,856,512	740,499	407,960	80,059	211,109	0	23,562	508	17,300
Instr Related Tech	9,026,254	2,794,407	1,965,072	534,452	292,398	0	2,090	396	0
School Board	1,101,047	371,848	177,865	98,839	75,713	0	26	0	19,405
General Admin	1,337,675	396,449	227,066	64,493	70,100	0	6,563	1,695	26,533
School Admin	38,990,249	12,641,174	9,481,140	2,941,037	146,735	0	35,997	33,919	2,346
Facilities Construction	5,809,073	994,884	432,929	125,256	103,045	0	1,796	331,294	564
Fiscal Services	3,474,890	1,109,225	738,687	212,503	141,250	0	869	484	15,431
Food Services	140,263	91,611	85,237	6,374	0	0	0	0	0
Central Services	7,527,498	2,333,785	1,496,624	426,529	205,712	0	115,039	8,145	81,736
Pupil Transportation	19,013,259	4,935,579	2,907,967	1,065,923	188,853	441,309	313,726	11,987	5,815
Operation of Plant	49,176,510	14,462,502	5,818,738	2,151,189	3,168,081	2,859,045	402,374	58,350	4,727
Maintenance of Plant	16,209,863	5,556,128	2,132,062	700,753	1,326,848	179,317	1,007,711	205,379	4,059
Admin Technology	4,531,105	1,278,151	835,778	233,906	183,739	0	3,220	21,359	150
Community Services	671,266	260,408	97,595	19,054	14,178	0	3,286	0	126,294
<b>Totals</b>	<b>590,593,184</b>	<b>156,387,637</b>	<b>89,345,098</b>	<b>26,149,626</b>	<b>27,223,798</b>	<b>3,479,670</b>	<b>5,605,443</b>	<b>2,775,673</b>	<b>1,808,327</b>
Percentage of Total Expense			57.13%	16.72%	17.41%	2.23%	3.58%	1.77%	1.16%
<b>Budget by Object</b>	<b>\$590,593,184</b>		<b>\$340,132,990</b>	<b>\$100,404,132</b>	<b>\$98,267,638</b>	<b>\$14,942,730</b>	<b>\$20,495,472</b>	<b>\$9,580,911</b>	<b>\$6,769,311</b>
Percent of Total Budget			57.59%	17.00%	16.64%	2.53%	3.47%	1.62%	1.15%

# Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2019-20  
As of October 31, 2019**

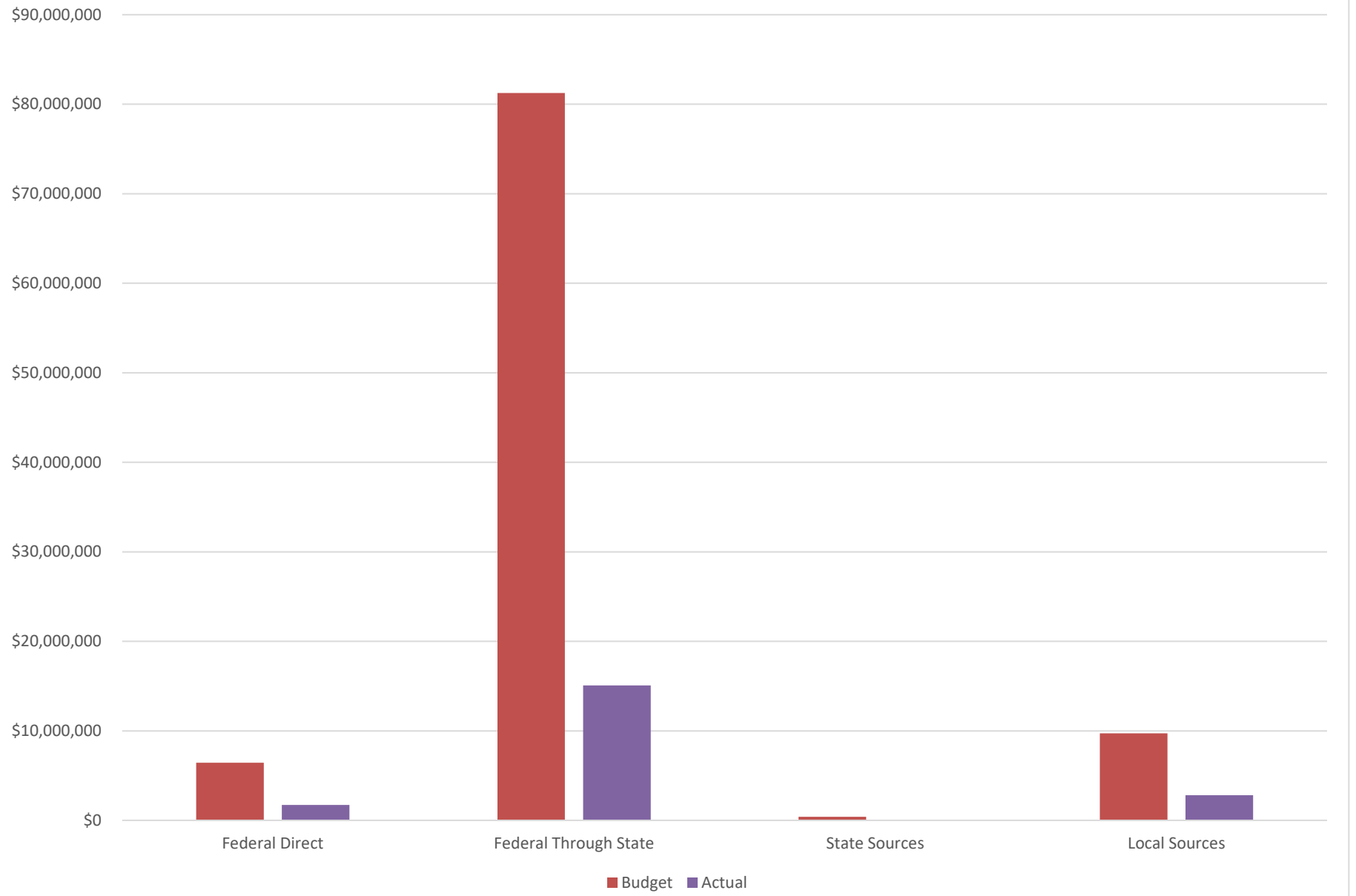
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$6,433,654	\$6,433,654	\$0	\$1,727,755	\$4,705,899	73.15%
Federal Through State	81,259,765	81,259,765	0	15,065,541	66,194,224	81.46%
State Sources	393,810	393,810	0	16,739	377,071	95.75%
Local Sources	9,713,178	9,713,178	0	2,810,586	6,902,592	71.06%
<b>Total Revenues</b>	<b>97,800,407</b>	<b>97,800,407</b>	<b>0</b>	<b>19,620,621</b>	<b>78,179,786</b>	<b>79.94%</b>
<b>Expenses</b>						
Instruction	28,875,933	28,875,933	13,233,991	5,969,746	9,672,196	33.50%
Pupil Personnel Services	6,615,973	6,615,973	3,340,099	1,351,429	1,924,446	29.09%
Instructional Media Services	22,657	22,657	40	4,325	18,292	80.74%
Instructional & Curriculum Development	14,560,313	14,560,313	8,107,724	3,165,452	3,287,138	22.58%
Instructional Staff Training	4,072,235	4,072,235	906,173	782,028	2,384,034	58.54%
Instructional Technology	1,673,665	1,673,665	256,173	987,660	429,833	25.68%
Board of Education	25,000	25,000	0	0	25,000	100.00%
General Administration	2,084,386	2,084,386	4,300	90,772	1,989,314	95.44%
School Administration	236,511	236,511	110	2,694	233,707	98.81%
Facilities Acquisition & Construction	32,985	32,985	12,017	19,129	1,839	5.58%
Fiscal Services	40,144	40,144	84,442	39,799	(84,097)	-209.49%
Food Services	34,164,022	36,979,118	9,071,545	9,556,537	18,351,036	49.63%
Central Services	71,369	71,369	0	0	71,369	100.00%
Pupil Transportation Services	298,249	298,249	11,814	15,586	270,849	90.81%
Operation of Plant	435,155	435,155	47,007	28,135	360,013	82.73%
Maintenance of Plant	1,000	1,000	0	0	1,000	100.00%
Administrative Technology Services	0	0	153,643	76,821	(230,463)	0.00%
Community Services	1,743,157	1,743,157	573,847	356,678	812,632	46.62%
Capital Outlay	3,028,730	3,028,730	0	0	3,028,730	100.00%
Transfers Out	1,500,000	1,500,000	0	247,680	1,252,320	83.49%
<b>Total Expenses</b>	<b>99,481,484</b>	<b>102,296,580</b>	<b>35,802,923</b>	<b>22,694,468</b>	<b>43,799,188</b>	<b>42.82%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,681,077)</b>	<b>(4,496,173)</b>		<b>(3,073,847)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	10,538,283	10,538,283		10,538,283		
<b>Ending Fund Balance</b>	<b>\$8,857,206</b>	<b>\$6,042,110</b>		<b>\$7,464,436</b>		

**Brevard County School Board  
Special Revenue Fund 2019-20 Compared to 2018-19**

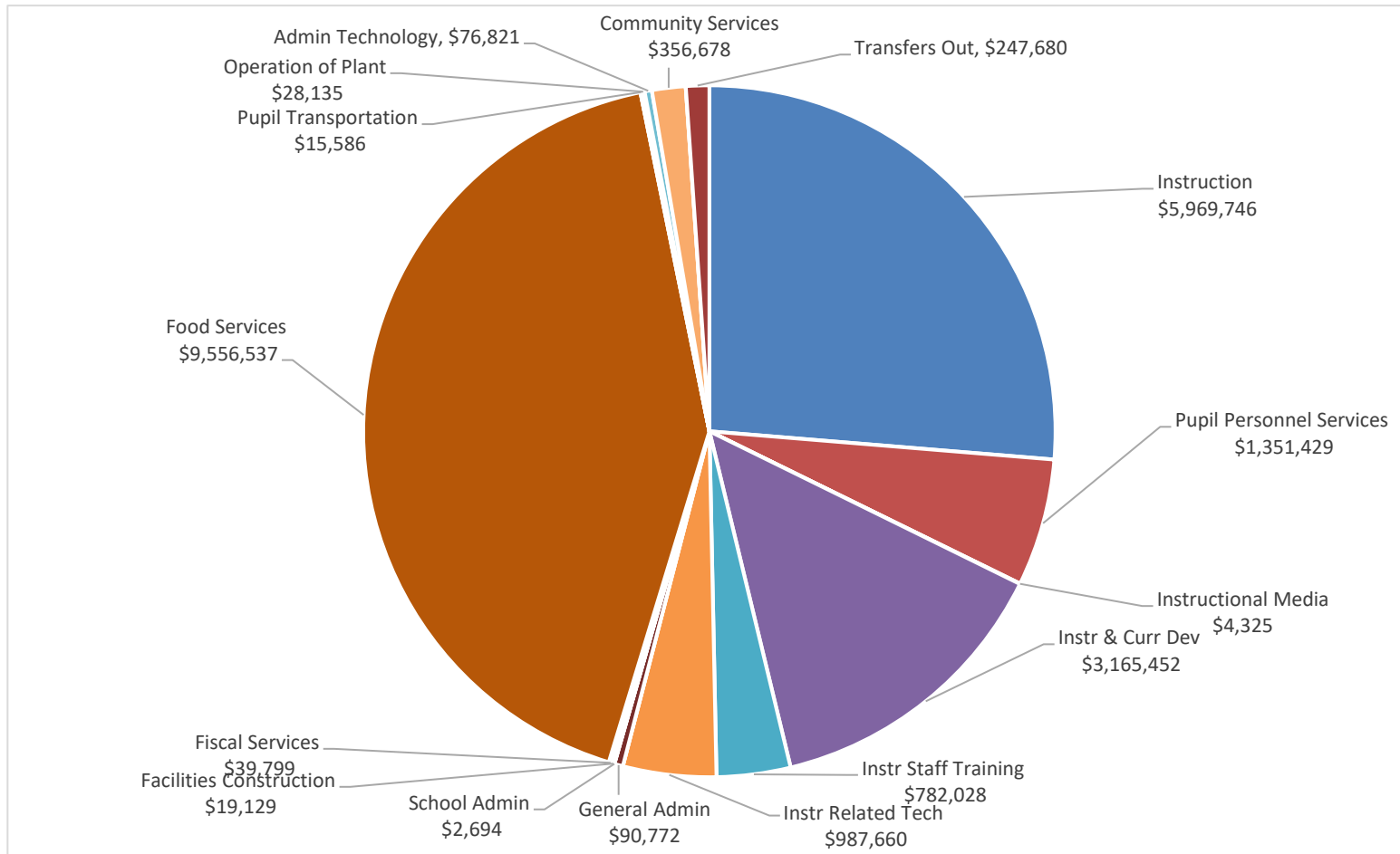
	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$6,433,654	\$1,727,755	(\$4,705,899)	26.85%	\$1,592,345	\$135,410	8.50%
Federal Through State	81,259,765	15,065,541	(66,194,224)	18.54%	15,628,544	(563,003)	-3.60%
State Sources	393,810	16,739	(377,071)	4.25%	19,044	(2,305)	-12.10%
Local Sources	9,713,178	2,810,586	(6,902,592)	28.94%	2,829,208	(18,622)	-0.66%
<b>Total Revenues</b>	<b>97,800,407</b>	<b>19,620,621</b>	<b>(78,179,786)</b>	<b>20.06%</b>	<b>20,069,141</b>	<b>(448,520)</b>	<b>-2.23%</b>
<b>Expenses</b>							
Instruction	28,875,933	5,969,746	22,906,187	20.67%	6,005,486	(35,740)	-0.60%
Pupil Personnel Services	6,615,973	1,351,429	5,264,544	20.43%	1,410,313	(58,885)	-4.18%
Instructional Media	22,657	4,325	18,332	19.09%	2,446	1,879	76.82%
Instr & Curr Dev	14,560,313	3,165,452	11,394,861	21.74%	3,262,844	(97,392)	-2.98%
Instr Staff Training	4,072,235	782,028	3,290,207	19.20%	840,169	(58,142)	-6.92%
Instr Related Tech	1,673,665	987,660	686,005	59.01%	547,249	440,410	80.48%
School Board	25,000	0	25,000	0.00%	1,944	(1,944)	-100.00%
General Admin	2,084,386	90,772	1,993,614	4.35%	422,618	(331,846)	-78.52%
School Admin	236,511	2,694	233,817	1.14%	101,308	(98,614)	-97.34%
Facilities Construction	32,985	19,129	13,856	57.99%	8,803	10,326	117.31%
Fiscal Services	40,144	39,799	345	99.14%	41,328	(1,529)	-3.70%
Food Services	36,979,118	9,556,537	27,422,581	25.84%	10,435,341	(878,803)	-8.42%
Central Services	71,369	0	71,369	0.00%	0	0	0.00%
Pupil Transportation	298,249	15,586	282,663	5.23%	9,551	6,035	63.19%
Operation of Plant	435,155	28,135	407,020	6.47%	85,432	(57,297)	-67.07%
Maintenance of Plant	1,000	0	1,000	0.00%	0	0	0.00%
Admin Technology	0	76,821	(76,821)	0.00%	95,293	(18,472)	-19.38%
Community Services	1,743,157	356,678	1,386,479	20.46%	243,475	113,203	46.49%
Capital Outlay	3,028,730	0	3,028,730	0.00%	0	0	0.00%
Transfers Out	1,500,000	247,680	1,252,320	16.51%	0	247,680	0.00%
<b>Total Expenses</b>	<b>102,296,580</b>	<b>22,694,468</b>	<b>79,602,112</b>	<b>22.18%</b>	<b>23,513,600</b>	<b>(819,131)</b>	<b>-3.48%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,496,173)</b>	<b>(3,073,847)</b>	<b>1,422,326</b>	<b>68.37%</b>	<b>(3,444,458)</b>	<b>370,611</b>	<b>-10.76%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	10,538,283	10,538,283	0	100.00%	12,864,021	(2,325,738)	-18.08%
<b>Ending Fund Balance</b>	<b>\$6,042,110</b>	<b>\$7,464,436</b>	<b>\$1,422,326</b>	<b>123.54%</b>	<b>\$9,419,563</b>	<b>(\$1,955,127)</b>	<b>-20.76%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

# Special Revenue - Budget vs Actual



### Expenditures by Function - Special Revenue





**Brevard County School Board  
Debt Service 2019-20  
As of October 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$348,840	\$348,840	\$0	\$0	\$348,840	100.00%
Local Sources	111,724	111,724	0	14,734	96,990	86.81%
Transfers In	36,612,775	36,612,775	0	0	36,612,775	100.00%
<b>Total Revenues</b>	<b>37,073,339</b>	<b>37,073,339</b>	<b>0</b>	<b>14,734</b>	<b>37,058,605</b>	<b>99.96%</b>
<b>Expenses</b>						
Debt Service	41,377,355	41,377,355	53	0	41,377,303	100.00%
<b>Total Expenses</b>	<b>41,377,355</b>	<b>41,377,355</b>	<b>53</b>	<b>0</b>	<b>41,377,303</b>	<b>100.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,304,016)</b>	<b>(4,304,016)</b>		<b>14,734</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	4,326,932	4,326,932		4,326,932		
<b>Ending Fund Balance</b>	<b>\$22,916</b>	<b>\$22,916</b>		<b>\$4,341,666</b>		

**Brevard County School Board  
Debt Service 2019-20 Compared to 2018-19**

	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$348,840	\$0	(\$348,840)	0.00%	\$0	\$0	0.00%
Local Sources	111,724	14,734	(96,990)	13.19%	7,569	7,165	94.67%
Transfers In	36,612,775	0	(36,612,775)	0.00%	0	0	0.00%
<b>Total Revenues</b>	<b>37,073,339</b>	<b>14,734</b>	<b>(37,058,605)</b>	<b>0.04%</b>	<b>7,569</b>	<b>7,165</b>	<b>94.67%</b>
<b>Expenses</b>							
Debt Service	41,377,355	0	41,377,355	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>41,377,355</b>	<b>0</b>	<b>41,377,355</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,304,016)</b>	<b>14,734</b>	<b>4,318,750</b>	<b>-0.34%</b>	<b>7,569</b>	<b>7,165</b>	<b>94.67%</b>
Beginning Fund Balance	4,326,932	4,326,932	0	100.00%	4,180,876	146,056	3.49%
Ending Fund Balance	<b>\$22,916</b>	<b>\$4,341,666</b>	<b>\$4,318,750</b>	<b>18946.00%</b>	<b>\$4,188,445</b>	<b>\$153,221</b>	<b>3.66%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2019-20  
As of October 31, 2019**

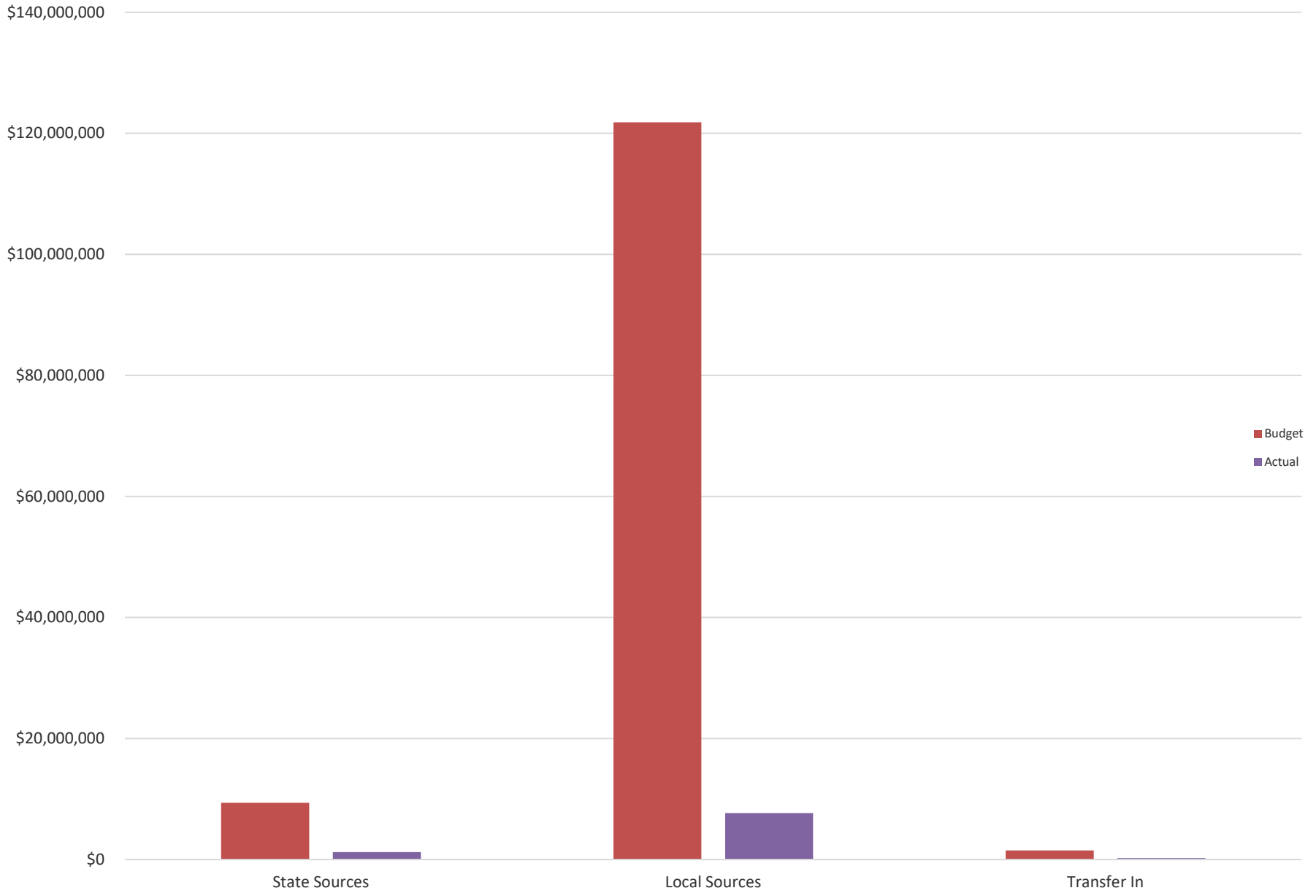
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$9,063,395	\$9,366,488	\$0	\$1,230,234	\$8,136,254	86.87%
Local Sources	121,808,910	121,808,910	0	7,692,532	114,116,378	93.68%
Transfer In	1,500,000	1,500,000	0	247,680	1,252,320	83.49%
<b>Total Revenues</b>	<b>132,372,305</b>	<b>132,675,398</b>	<b>0</b>	<b>9,170,446</b>	<b>123,504,952</b>	<b>93.09%</b>
<b>Expenses</b>						
Facilities Construction	145,115,523	152,408,334	30,695,174	20,167,291	101,545,868	66.63%
Fiscal Services	0	0	11,141	5,820	(16,962)	0.00%
Student Transportation Services	0	0	0	3,299,669	(3,299,669)	0.00%
Transfers Out	52,913,249	54,220,808	0	1,004,466	53,216,342	98.15%
<b>Total Expenses</b>	<b>198,028,772</b>	<b>206,629,142</b>	<b>30,706,315</b>	<b>24,477,246</b>	<b>151,445,580</b>	<b>73.29%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(65,656,467)</b>	<b>(73,953,744)</b>		<b>(15,306,801)</b>		
Beginning Fund Balance	139,916,246	139,916,246		139,916,246		
Prior Period Adj	0	(155,152)		(155,152)		
Adj Beginning Fund Balance	139,916,246	139,761,094		139,761,094		
Ending Fund Balance	<b>\$74,259,779</b>	<b>\$65,807,350</b>		<b>\$124,454,293</b>		

**Brevard County School Board  
Capital Projects Fund 2019-20 Compared to 2018-19**

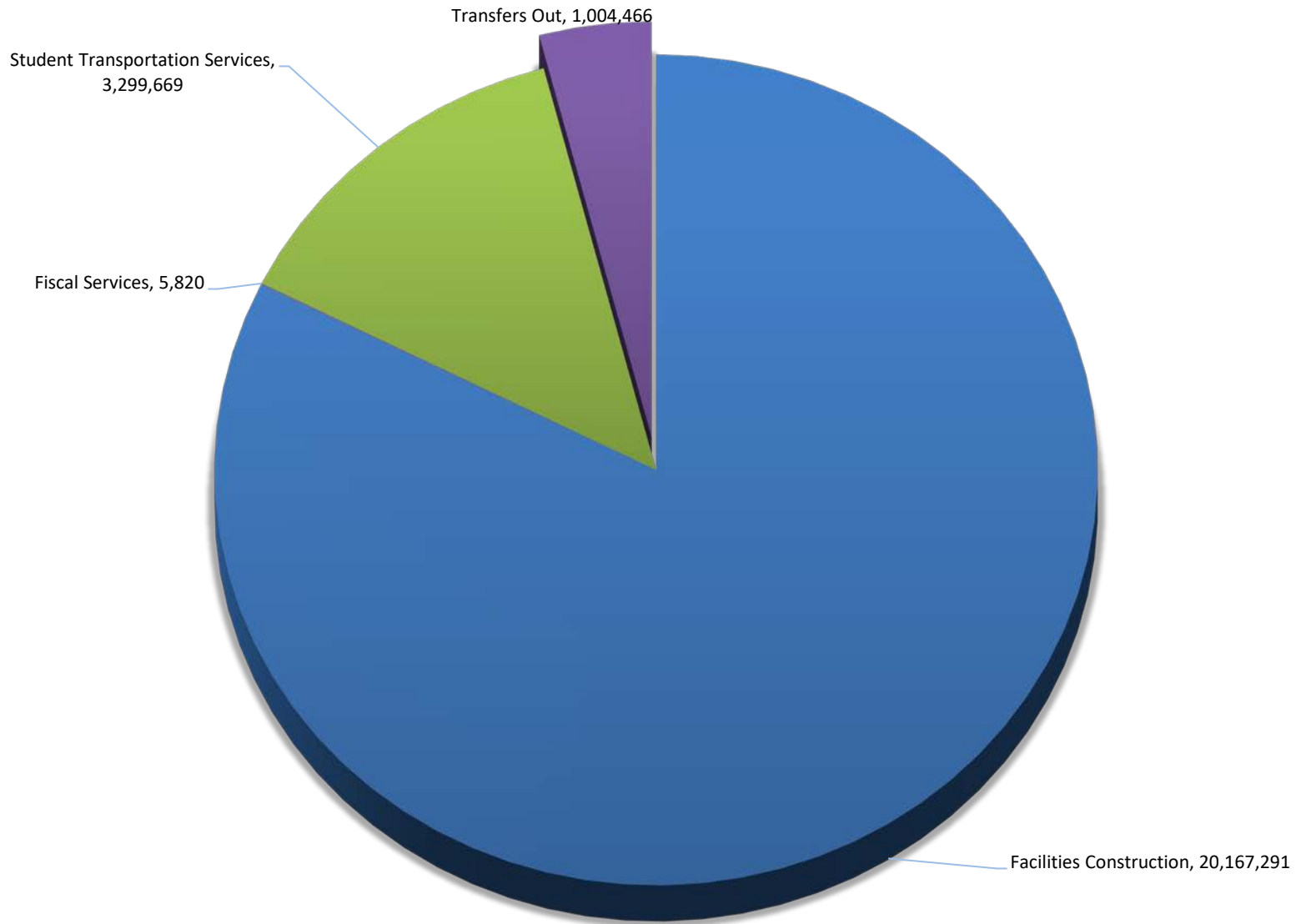
	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$9,366,488	\$1,230,234	(\$8,136,254)	13.13%	\$4,289,957	(\$3,059,723)	-71.32%
Local Sources	121,808,910	7,692,532	(114,116,378)	6.32%	7,040,167	652,365	9.27%
Transfers In	1,500,000	247,680	(1,252,320)	16.51%	0	247,680	0.00%
<b>Total Revenues</b>	<b>132,675,398</b>	<b>9,170,446</b>	<b>(123,504,952)</b>	<b>6.91%</b>	<b>11,330,123</b>	<b>(2,159,677)</b>	<b>-19.06%</b>
<b>Expenses</b>							
Facilities Construction	152,408,334	20,167,291	132,241,043	13.23%	12,800,292	7,366,999	57.55%
Fiscal Services	0	5,820	(5,820)	0.00%	11,348	(5,528)	-48.71%
Student Transportation Services	0	3,299,669	(3,299,669)	0.00%	457,945	2,841,724	620.54%
Transfers Out	54,220,808	1,004,466	53,216,342	1.85%	1,033,508	(29,042)	-2.81%
<b>Total Expenses</b>	<b>206,629,142</b>	<b>24,477,246</b>	<b>182,151,896</b>	<b>11.85%</b>	<b>14,303,093</b>	<b>10,174,153</b>	<b>71.13%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(73,953,744)</b>	<b>(15,306,801)</b>	<b>58,646,943</b>	<b>20.70%</b>	<b>(2,972,970)</b>	<b>(12,333,831)</b>	<b>414.87%</b>
Beginning Fund Balance	139,916,246	139,916,246	0	100.00%	108,861,513	31,054,733	28.53%
Prior Period Adj	(155,152)	(155,152)	0	100.00%	0	(155,152)	0.00%
Adj Beginning Fund Balance	139,761,094	139,761,094	0	100.00%	108,861,513	30,899,581	28.38%
Ending Fund Balance	<b>\$65,807,350</b>	<b>\$124,454,293</b>	<b>\$58,646,943</b>	<b>189.12%</b>	<b>\$105,888,543</b>	<b>\$18,565,750</b>	<b>17.53%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



# Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2019-20  
As of October 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$8,306,767	\$8,306,767	\$0	\$2,840,992	\$5,465,775	65.80%
<b>Total Revenues</b>	<b>8,306,767</b>	<b>8,306,767</b>	<b>0</b>	<b>2,840,992</b>	<b>5,465,775</b>	<b>65.80%</b>
<b>Expenses</b>						
Instructional	0	0	0	15,347	(15,347)	0.00%
Instruct/Curriculum	0	0	95,299	21,465	(116,764)	0.00%
Instructional Staff Training	0	0	0	4,749	(4,749)	0.00%
Central Services	0	0	10,938	6,602	(17,540)	0.00%
Operation of Plant	0	0	0	3,927	(3,927)	0.00%
Community Services	6,579,743	6,579,743	3,680,272	1,865,981	1,033,491	15.71%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,878,778</b>	<b>8,878,778</b>	<b>3,786,509</b>	<b>1,918,071</b>	<b>3,174,199</b>	<b>35.75%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(572,011)</b>	<b>(572,011)</b>		<b>922,921</b>		
Beginning Fund Balance	(2,783,045)	(2,783,045)		(2,783,045)		
Ending Fund Balance	<b>(\$3,355,056)</b>	<b>(\$3,355,056)</b>		<b>(\$1,860,124)</b>		

**Brevard County School Board  
Brevard After School 2019-20 Compared to 2018-19**

	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$8,306,767	\$2,840,992	(\$5,465,775)	34.20%	\$2,751,486	\$89,505	3.25%
<b>Total Revenues</b>	<b>8,306,767</b>	<b>2,840,992</b>	<b>(5,465,775)</b>	<b>34.20%</b>	<b>2,751,486</b>	<b>89,505</b>	<b>3.25%</b>
<b>Expenses</b>							
Instructional	0	15,347	(15,347)	0.00%	7,354	7,993	108.69%
Instruct/Curriculum	0	21,465	(21,465)	0.00%	34,798	(13,332)	-38.31%
Instructional Staff Training	0	4,749	(4,749)	0.00%	12,448	(7,699)	-61.85%
School Admin	0	0	0	0.00%	991	(991)	-100.00%
Central Services	0	6,602	(6,602)	0.00%	6,677	(75)	-1.12%
Operation of Plant	0	3,927	(3,927)	0.00%	1,079	2,848	263.80%
Community Services	6,579,743	1,865,981	4,713,763	28.36%	1,789,597	76,383	4.27%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,878,778</b>	<b>1,918,071</b>	<b>6,960,707</b>	<b>21.60%</b>	<b>1,852,945</b>	<b>65,127</b>	<b>3.51%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(572,011)</b>	<b>922,921</b>	<b>1,494,932</b>	<b>-161.35%</b>	<b>898,542</b>	<b>24,379</b>	<b>2.71%</b>
Beginning Fund Balance	(2,783,045)	(2,783,045)	0	100.00%	(2,370,305)	(412,740)	17.41%
Ending Fund Balance	<b>(\$3,355,056)</b>	<b>(\$1,860,124)</b>	<b>\$1,494,932</b>	<b>55.44%</b>	<b>(\$1,471,763)</b>	<b>(\$388,361)</b>	<b>26.39%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2019-20  
As of October 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$1,053,105	\$3,273,279	75.66%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,326,384</b>	<b>0</b>	<b>1,053,105</b>	<b>3,273,279</b>	<b>75.66%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	131	(131)	0.00%
Central Services	6,789,593	6,789,593	215,615	2,560,026	4,013,952	59.12%
Operation of Plant	0	0	0	150	(150)	0.00%
<b>Total Expenses</b>	<b>6,789,593</b>	<b>6,789,593</b>	<b>215,615</b>	<b>2,560,307</b>	<b>4,013,671</b>	<b>59.12%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,463,209)</b>	<b>(2,463,209)</b>		<b>(1,507,202)</b>		
Beginning Fund Balance	2,456,879	2,456,879		2,456,879		
Ending Fund Balance	<b>(\$6,330)</b>	<b>(\$6,330)</b>		<b>\$949,677</b>		

**Brevard County School Board  
Casualty Insurance 2019-20 Compared to 2018-19**

	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,326,384	\$1,053,105	(\$3,273,279)	24.34%	\$880,795	\$172,309	19.56%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>1,053,105</b>	<b>(3,273,279)</b>	<b>24.34%</b>	<b>880,795</b>	<b>172,309</b>	<b>19.56%</b>
<b>Expenses</b>							
Fiscal Services	0	131	(131)	0.00%	138	(6)	-4.69%
Central Services	6,789,593	2,560,026	4,229,567	37.71%	2,243,143	316,883	14.13%
Operation of Plant	0	150	(150)	0.00%	150	0	0.00%
<b>Total Expenses</b>	<b>6,789,593</b>	<b>2,560,307</b>	<b>4,229,286</b>	<b>37.71%</b>	<b>2,243,430</b>	<b>316,876</b>	<b>14.12%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,463,209)</b>	<b>(1,507,202)</b>	<b>956,007</b>	<b>61.19%</b>	<b>(1,362,635)</b>	<b>(144,567)</b>	<b>10.61%</b>
Beginning Fund Balance	2,456,879	2,456,879	0	100.00%	2,590,719	(133,840)	-5.17%
Ending Fund Balance	(\$6,330)	\$949,677	\$956,007	-15002.80%	\$1,228,084	(\$278,407)	-22.67%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2019-20  
 As of October 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$66,944,018	\$66,944,018	\$0	\$17,677,780	\$49,266,238	73.59%
<b>Total Revenues</b>	<b>66,944,018</b>	<b>66,944,018</b>	<b>0</b>	<b>17,677,780</b>	<b>49,266,238</b>	<b>73.59%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	319	(319)	0.00%
Central Services	76,889,599	76,889,599	1,204,237	25,987,708	49,697,653	64.64%
Operation of Plant	0	0	0	8,972	(8,972)	0.00%
<b>Total Expenses</b>	<b>76,889,599</b>	<b>76,889,599</b>	<b>1,204,237</b>	<b>25,996,999</b>	<b>49,688,362</b>	<b>64.62%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,945,581)</b>	<b>(9,945,581)</b>		<b>(8,319,219)</b>		
Beginning Fund Balance	17,219,455	17,219,455		17,219,455		
Ending Fund Balance	<b>\$7,273,874</b>	<b>\$7,273,874</b>		<b>\$8,900,236</b>		

**Brevard County School Board  
Medical Insurance Trust 2019-20 Compared to 2018-19**

	Amended Budget	October 2019	Favorable/ (Unfavorable) Variance	% Change	October 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$66,944,018	\$17,677,780	(\$49,266,238)	26.41%	\$14,889,345	\$2,788,435	18.73%
<b>Total Revenues</b>	<b>66,944,018</b>	<b>17,677,780</b>	<b>(49,266,238)</b>	<b>26.41%</b>	<b>14,889,345</b>	<b>2,788,435</b>	<b>18.73%</b>
<b>Expenses</b>							
Fiscal Services	0	319	(319)	0.00%	327	(8)	-2.46%
Central Services	76,889,599	25,987,708	50,901,891	33.80%	24,495,192	1,492,517	6.09%
Operation of Plant	0	8,972	(8,972)	0.00%	8,183	789	9.64%
<b>Total Expenses</b>	<b>76,889,599</b>	<b>25,996,999</b>	<b>50,892,600</b>	<b>33.81%</b>	<b>24,503,702</b>	<b>1,493,298</b>	<b>6.09%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,945,581)</b>	<b>(8,319,219)</b>	<b>1,626,362</b>	<b>83.65%</b>	<b>(9,614,357)</b>	<b>1,295,138</b>	<b>-13.47%</b>
Beginning Fund Balance	17,219,455	17,219,455	0	100.00%	20,560,907	(3,341,452)	-16.25%
Ending Fund Balance	<b>\$7,273,874</b>	<b>\$8,900,236</b>	<b>\$1,626,362</b>	<b>122.36%</b>	<b>\$10,946,550</b>	<b>(\$2,046,314)</b>	<b>-18.69%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District