



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

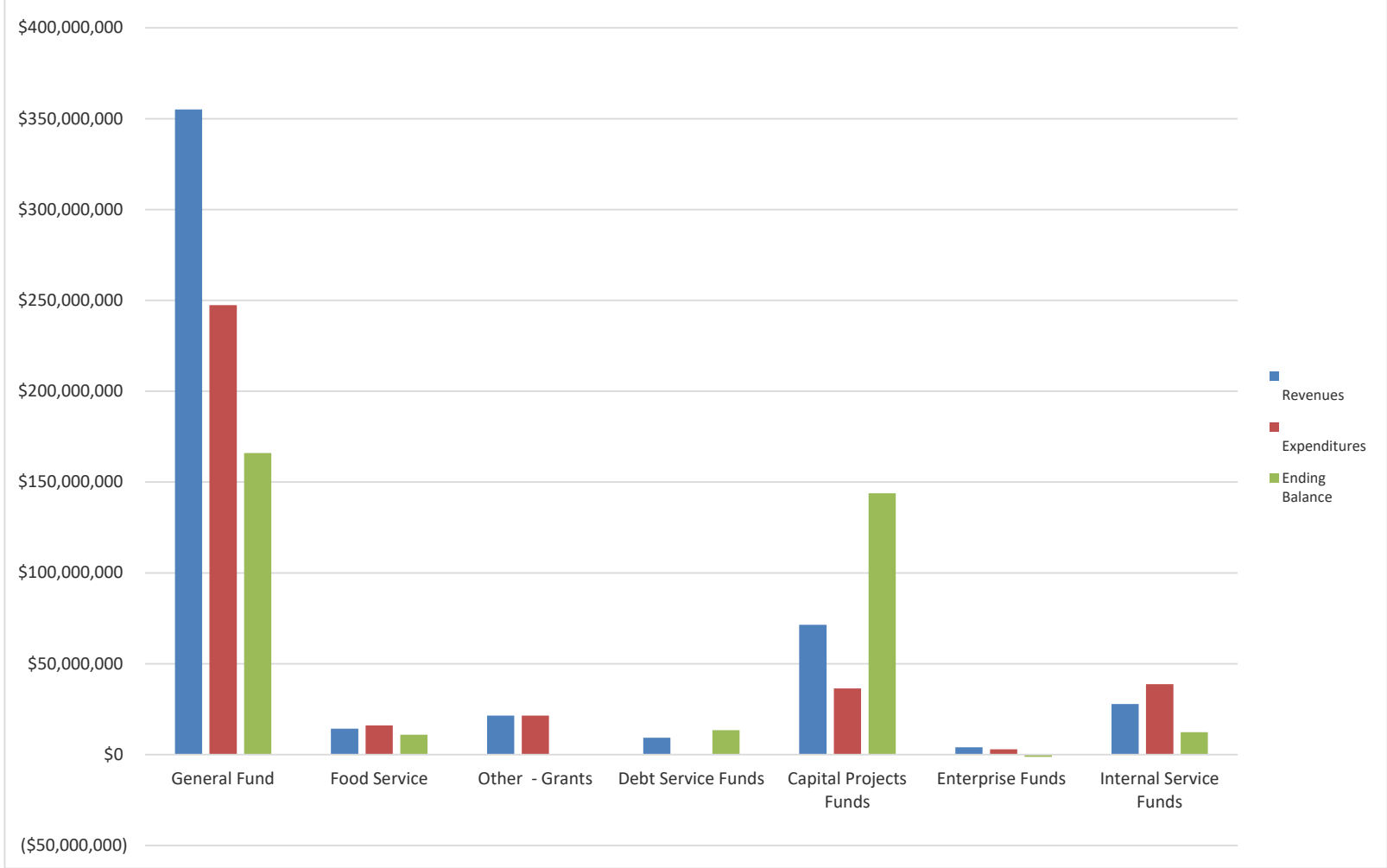
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING DECEMBER 31, 2018

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending December 31, 2018**

Fund	Beginning Balance	2018-19 Revenues	2018-19 Expenditures	2018-19 Income/(Loss)	Ending Balance
General Fund	\$58,322,324	\$355,008,657	\$247,321,721	\$107,686,936	\$166,009,259
Special Revenue Funds:					
Food Service	12,864,021	14,248,806	16,121,894	(1,873,088)	10,990,933
Other - Grants	0	21,492,668	21,492,668	0	0
Total Special Revenue	12,864,021	35,741,475	37,614,562	(1,873,088)	10,990,933
Debt Service Funds	4,180,876	9,260,394	8,178	9,252,216	13,433,092
Capital Projects Funds	108,861,513	71,401,554	36,456,216	34,945,338	143,806,851
Enterprise Funds (Brevard After School)	(2,370,305)	3,995,453	2,906,961	1,088,492	(1,281,813)
Internal Service Funds (Self-Insurance)	23,151,626	27,883,718	38,766,958	(10,883,240)	12,268,386
Grand Totals	\$205,010,054	\$503,291,250	\$363,074,596	\$140,216,654	\$345,226,708

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending December 31, 2018**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$37,154,480	\$7,170,024	(\$8,178)	\$26,608,727	\$1,202,003	\$653,470	\$72,780,525
Cash and Investments with trustee	0	0	13,441,270	0	0	0	13,441,270
Investments	132,472,396	0	0	114,134,736	0	27,738,099	274,345,231
Accounts & Interest Receivable	11,217	0	0	117,275	350	128,959	257,801
Due from Other Agencies	664,320	21,729,003	0	3,171,509	0	0	25,564,831
Inventory	434,069	1,474,302	0	0	0	0	1,908,371
Prepaid Expenses	739,173	0	0	0	0	0	739,173
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Accumulated Depreciation	0	0	0	0	(13,321)	0	(13,321)
Computer Software	0	0	0	0	(13,076)	0	(13,076)
Total Assets	171,475,654	30,373,328	13,433,092	144,032,247	1,264,059	29,826,578	390,404,958
Deferred Outflows	0	0	0	0	1,558,947	0	1,558,947
Total Assets and Deferred Outflows	\$171,475,654	\$30,373,328	\$13,433,092	\$144,032,247	\$2,823,006	\$29,826,578	\$391,963,905

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending December 31, 2018**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$2,049,925	\$0	\$0	\$0	\$0	\$0	\$2,049,925
Payroll Deductions and Withholdings	(383,742)	150	0	0	0	0	(383,592)
Accounts Payable	2,426,342	82,035	0	225,323	8,776	32,917	2,775,393
Due to Other Agencies	92	549	0	73	0	0	713
Deferred Revenue	1,373,778	19,299,661	0	0	0	0	20,673,440
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
Total Liabilities	5,466,395	19,382,395	0	225,396	3,805,667	17,558,192	46,438,045
Deferred Inflows	0	0	0	0	299,152		299,152
Fund Equity							
Fund Balances:							
Non-Spendable	1,173,242	1,474,302	0	0	0	0	2,647,544
Restricted	2,167,981	9,516,631	13,433,092	143,806,851	(1,281,813)	12,268,386	179,911,128
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	136,702,507	0	0	0	0	0	136,702,507
Unassigned	24,012,577	0	0	0	0	0	24,012,577
Total Fund Equity	166,009,259	10,990,933	13,433,092	143,806,851	(1,281,813)	12,268,386	345,226,708
Total Liabilities, Deferred Inflows and Fund Equity	\$171,475,654	\$30,373,328	\$13,433,092	\$144,032,247	\$2,823,006	\$29,826,578	\$391,963,905

**Brevard County School Board
General Fund 2018-19
As of December 31, 2018**

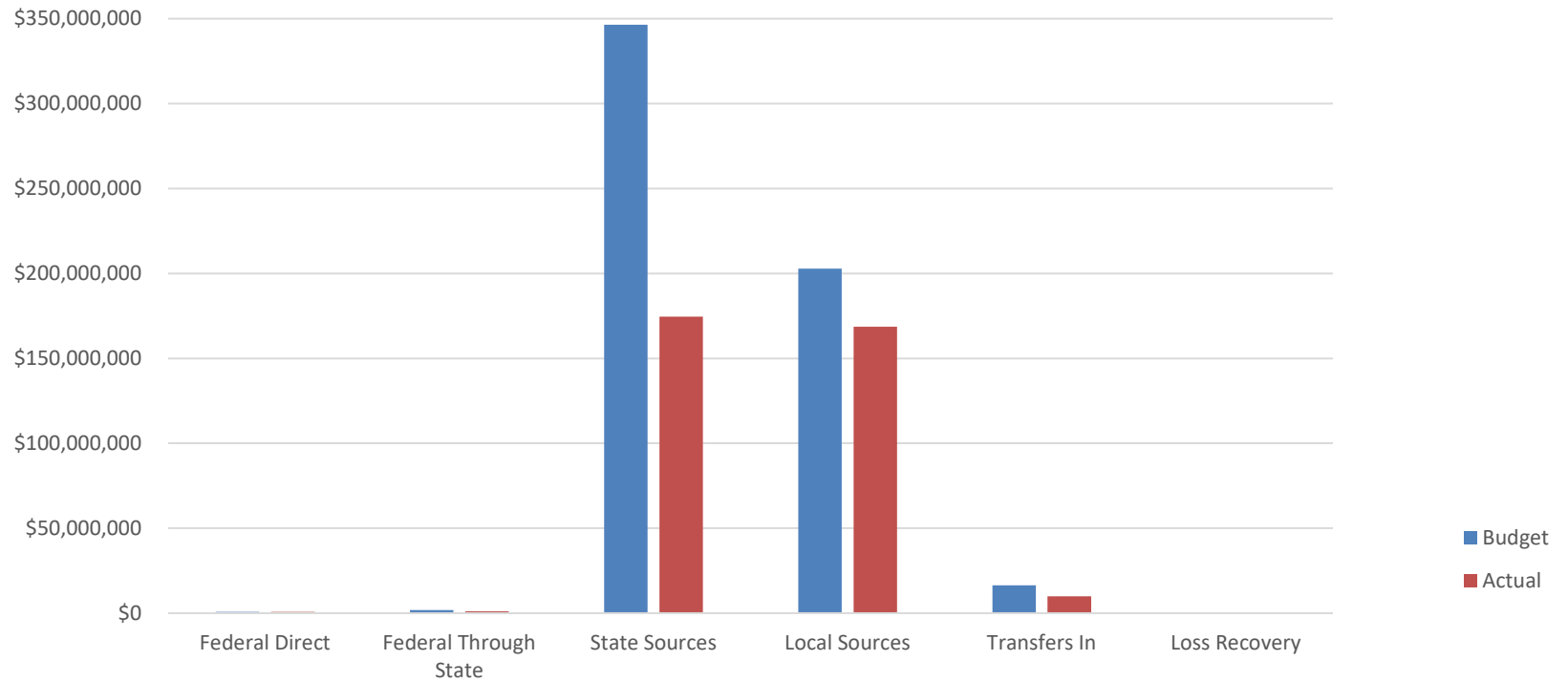
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$738,109	(\$43,315)	-6.23%
Federal Through State	1,889,592	1,889,592	0	1,070,241	819,351	43.36%
State Sources	346,254,166	346,479,166	0	174,594,030	171,885,136	49.61%
Local Sources	201,306,013	202,917,723	0	168,567,329	34,350,394	16.93%
Transfers In	16,469,131	16,469,131	0	9,861,190	6,607,941	40.12%
Loss Recovery	0	0	0	177,758	(177,758)	0.00%
Total Revenues	566,613,696	568,450,406	0	355,008,657	213,441,749	37.55%
Expenses						
Instruction	372,392,430	386,050,553	159,450,914	156,095,511	70,504,127	18.26%
Pupil Personnel Services	23,452,823	25,172,812	12,371,799	9,388,056	3,412,957	13.56%
Instructional Media	7,274,337	7,606,885	3,985,274	3,223,036	398,574	5.24%
Instr & Curr Dev	13,642,034	14,747,948	7,133,227	6,485,809	1,128,912	7.65%
Instr Staff Training	1,754,282	3,261,117	686,017	1,172,263	1,402,838	43.02%
Instr Related Tech	8,491,473	9,052,841	3,670,857	4,110,112	1,271,872	14.05%
School Board	1,293,942	1,376,844	313,317	657,061	406,465	29.52%
General Admin	1,275,230	1,335,612	429,280	777,288	129,045	9.66%
School Admin	37,930,345	38,589,712	18,992,335	18,834,191	763,186	1.98%
Facilities Construction	956,838	3,220,602	867,589	1,255,041	1,097,973	34.09%
Fiscal Services	3,193,783	3,468,468	1,519,557	1,628,441	320,469	9.24%
Food Services	142,283	195,119	0	166,787	28,331	14.52%
Central Services	6,714,011	7,522,309	3,027,163	3,326,326	1,168,819	15.54%
Pupil Transportation	18,617,865	18,772,086	7,121,798	8,140,843	3,509,445	18.70%
Operation of Plant	46,056,735	50,696,538	11,325,168	21,852,649	17,518,721	34.56%
Maintenance of Plant	14,642,581	16,028,392	6,147,203	7,986,745	1,894,444	11.82%
Admin Technology	4,460,579	4,652,532	1,470,386	1,823,347	1,358,799	29.21%
Community Services	189,920	625,178	84,946	398,216	142,016	22.72%
Total Expenses	562,481,488	592,375,547	238,596,831	247,321,721	106,456,996	17.97%
Excess (Deficit) of Revenues	4,132,208	(23,925,141)		107,686,936		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	\$62,454,531	\$34,397,182		\$166,009,259		

**Brevard County School Board
General Fund 2018-19 Compared to 2017-18**

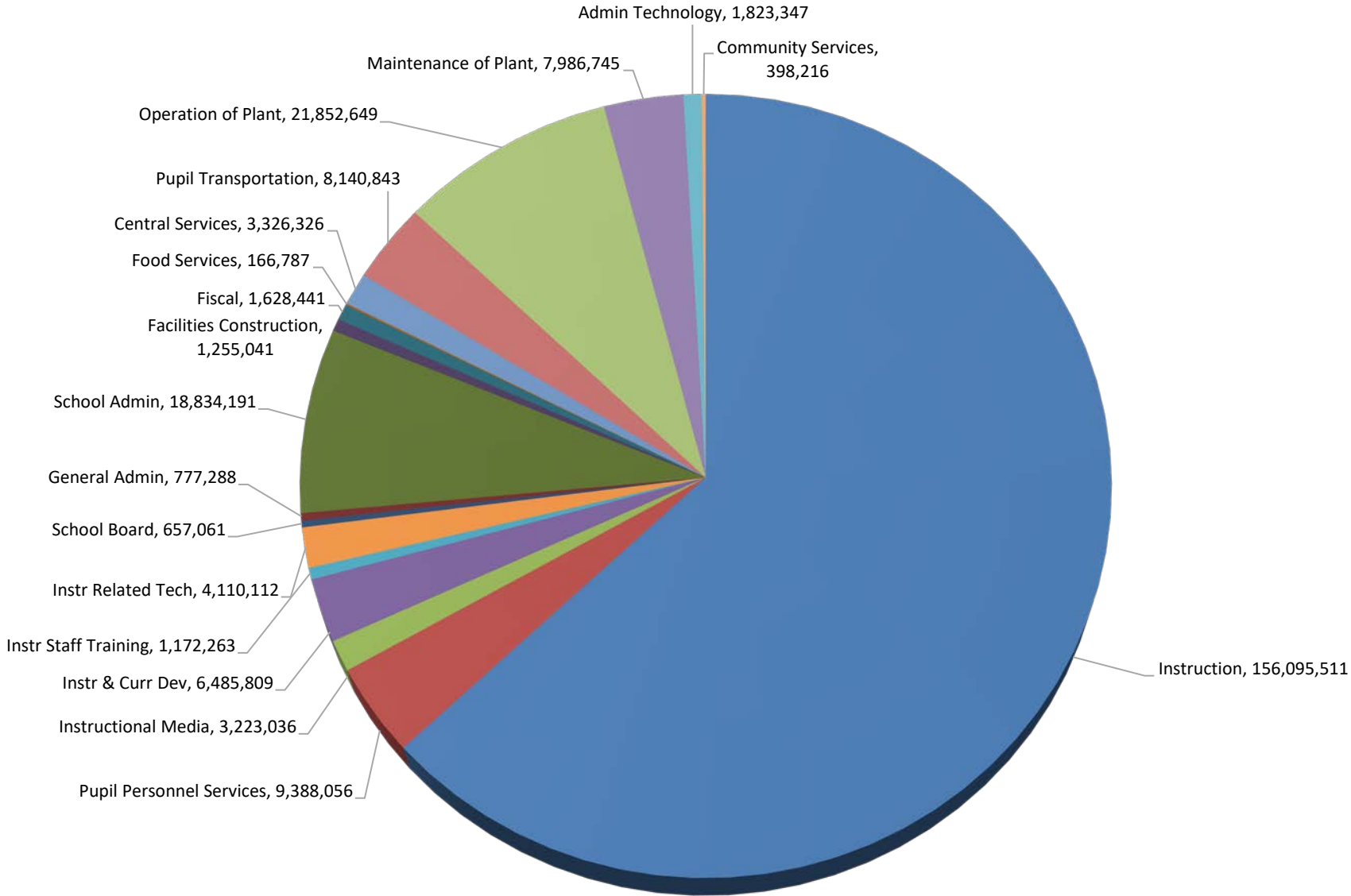
	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
Federal Direct	\$694,794	\$738,109	\$43,315	106.23%	\$365,672	\$372,437	101.85%
Federal Through State	1,889,592	1,070,241	(819,351)	56.64%	47,423	1,022,818	2156.79%
State Sources	346,479,166	174,594,030	(171,885,136)	50.39%	176,357,674	(1,763,644)	-1.00%
Local Sources	202,917,723	168,567,329	(34,350,394)	83.07%	162,302,172	6,265,157	3.86%
Transfers In	16,469,131	9,861,190	(6,607,941)	59.88%	6,728,180	3,133,010	46.57%
Loss Recovery	0	177,758	177,758	0.00%	78,173	99,585	127.39%
Total Revenues	568,450,406	355,008,657	(213,441,749)	62.45%	345,879,294	9,129,362	2.64%
Expenses							
Instruction	386,050,553	156,095,511	229,955,042	40.43%	154,936,233	1,159,278	0.75%
Pupil Personnel Services	25,172,812	9,388,056	15,784,756	37.29%	7,617,166	1,770,890	23.25%
Instructional Media	7,606,885	3,223,036	4,383,849	42.37%	3,139,597	83,439	2.66%
Instr & Curr Dev	14,747,948	6,485,809	8,262,139	43.98%	6,536,360	(50,552)	-0.77%
Instr Staff Training	3,261,117	1,172,263	2,088,855	35.95%	896,348	275,914	30.78%
Instr Related Tech	9,052,841	4,110,112	4,942,729	45.40%	4,453,611	(343,499)	-7.71%
School Board	1,376,844	657,061	719,783	47.72%	687,237	(30,176)	-4.39%
General Admin	1,335,612	777,288	558,325	58.20%	547,936	229,351	41.86%
School Admin	38,589,712	18,834,191	19,755,521	48.81%	19,173,187	(338,996)	-1.77%
Facilities Construction	3,220,602	1,255,041	1,965,562	38.97%	2,130,390	(875,350)	-41.09%
Fiscal Services	3,468,468	1,628,441	1,840,027	46.95%	1,495,628	132,813	8.88%
Food Services	195,119	166,787	28,331	85.48%	333,717	(166,930)	-50.02%
Central Services	7,522,309	3,326,326	4,195,983	44.22%	3,367,203	(40,877)	-1.21%
Pupil Transportation	18,772,086	8,140,843	10,631,243	43.37%	8,036,818	104,025	1.29%
Operation of Plant	50,696,538	21,852,649	28,843,889	43.10%	19,257,679	2,594,970	13.47%
Maintenance of Plant	16,028,392	7,986,745	8,041,647	49.83%	7,092,148	894,598	12.61%
Admin Technology	4,652,532	1,823,347	2,829,185	39.19%	1,745,624	77,722	4.45%
Community Services	625,178	398,216	226,962	63.70%	163,993	234,223	142.82%
Total Expenses	592,375,547	247,321,721	345,053,826	41.75%	241,610,878	5,710,842	2.36%
Excess (Deficit) of Revenues	(23,925,141)	107,686,936	131,612,077	-450.10%	104,268,416	3,418,520	3.28%
Beginning Fund Balance							
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
Ending Fund Balance	\$34,397,182	\$166,009,259	\$131,612,077	482.62%	\$161,906,719	\$4,102,541	2.53%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



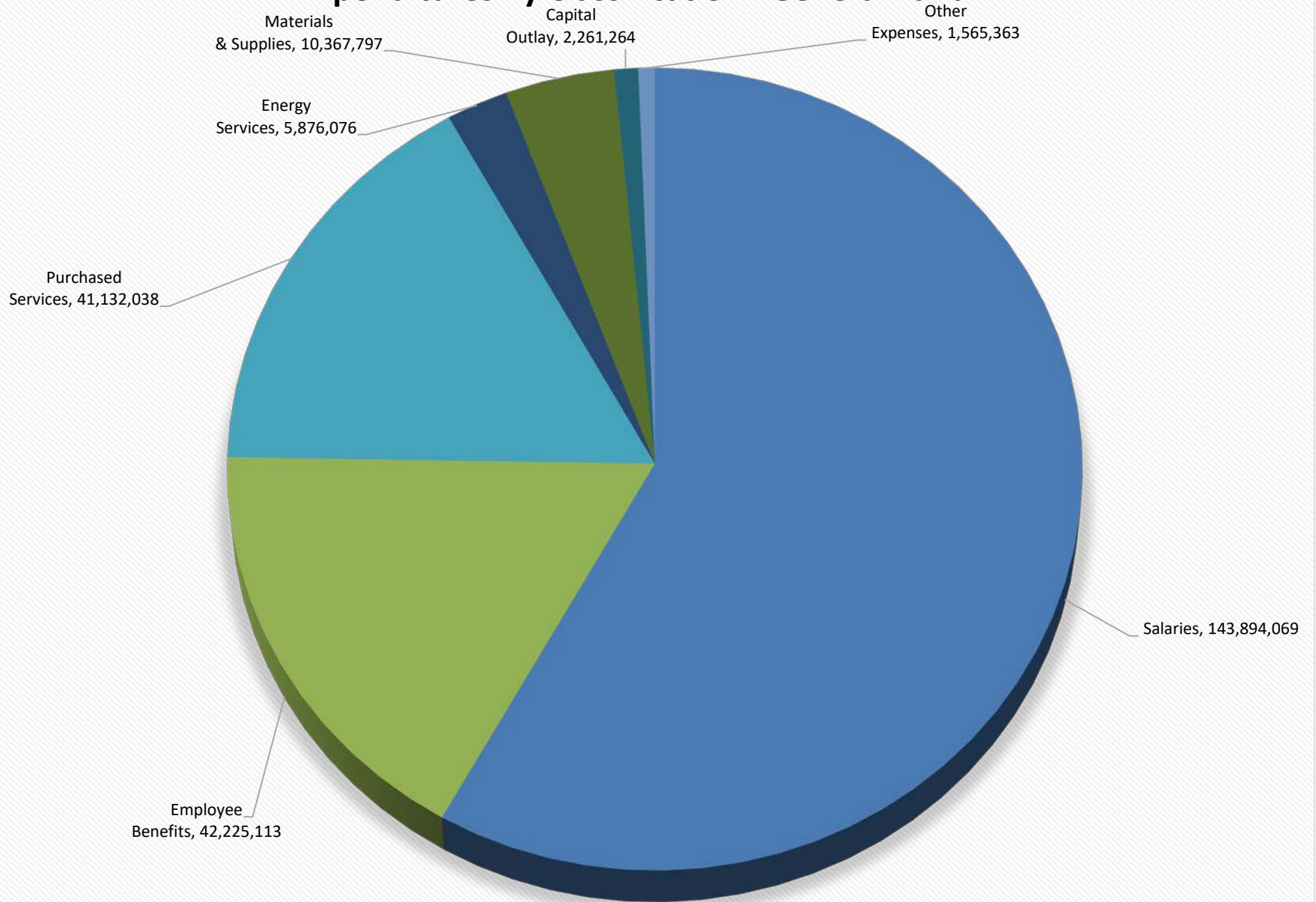
Expenditures by Function - General Fund



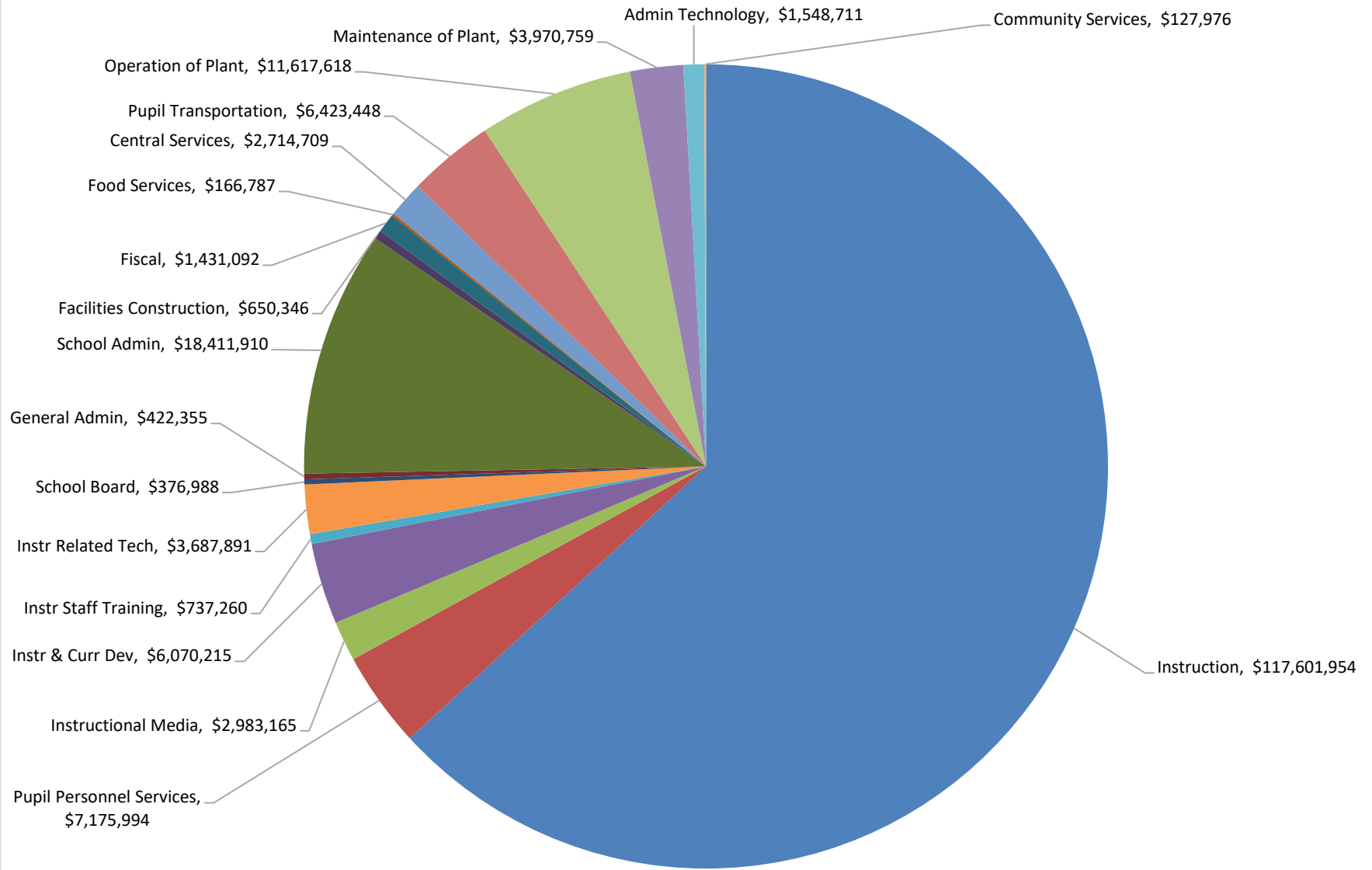
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending December 31, 2018**

	Classification of Expenses								
	Amended Budget	December 2018	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$386,050,553	\$156,095,511	\$91,790,725	\$25,811,229	\$29,072,120	\$0	\$7,290,065	\$1,142,452	\$988,920
Pupil Personnel Services	25,172,812	9,388,056	5,638,848	1,537,146	2,108,084	0	95,538	2,416	6,024
Instructional Media	7,606,885	3,223,036	2,292,225	690,940	97,144	0	48,642	92,094	1,990
Instr & Curr Dev	14,747,948	6,485,809	4,770,163	1,300,052	297,244	0	37,186	34,280	46,884
Instr Staff Training	3,261,117	1,172,263	620,500	116,760	354,457	0	21,590	5,560	53,395
Instr Related Tech	9,052,841	4,110,112	2,903,937	783,954	422,221	0	0	0	0
School Board	1,376,844	657,061	230,219	146,770	259,826	0	351	0	19,896
General Admin	1,335,612	777,288	318,343	104,012	258,119	0	10,120	13,005	73,689
School Admin	38,589,712	18,834,191	13,989,925	4,421,985	301,320	0	49,917	63,611	7,433
Facilities Construction	3,220,602	1,255,041	523,770	126,576	24,956	0	12,034	566,946	758
Fiscal Services	3,468,468	1,628,441	1,111,191	319,901	174,413	0	4,065	2,471	16,400
Food Services	195,119	166,787	154,156	12,632	0	0	0	0	0
Central Services	7,522,309	3,326,326	2,100,103	614,606	309,728	108	152,243	20,745	128,792
Pupil Transportation	18,772,086	8,140,843	4,654,837	1,768,611	224,591	881,945	579,496	26,158	5,205
Operation of Plant	50,696,538	21,852,649	8,507,749	3,109,869	4,799,234	4,782,840	547,044	101,633	4,279
Maintenance of Plant	16,028,392	7,986,745	2,970,056	1,000,703	2,132,149	211,183	1,497,101	165,465	10,088
Admin Technology	4,652,532	1,823,347	1,208,365	340,345	242,177	0	5,094	22,211	5,154
Community Services	625,178	398,216	108,957	19,020	54,256	0	17,310	2,217	196,457
Totals	592,375,547	247,321,721	143,894,069	42,225,113	41,132,038	5,876,076	10,367,797	2,261,264	1,565,363
Percentage of Total Expense			58.18%	17.07%	16.63%	2.38%	4.19%	0.91%	0.63%
Budget by Object	\$592,375,547		\$344,318,354	\$101,154,777	\$95,522,730	\$15,616,639	\$22,024,939	\$8,195,964	\$5,542,143
Percent of Total Budget			58.13%	17.08%	16.13%	2.64%	3.72%	1.38%	0.94%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2018-19
As of December 31, 2018**

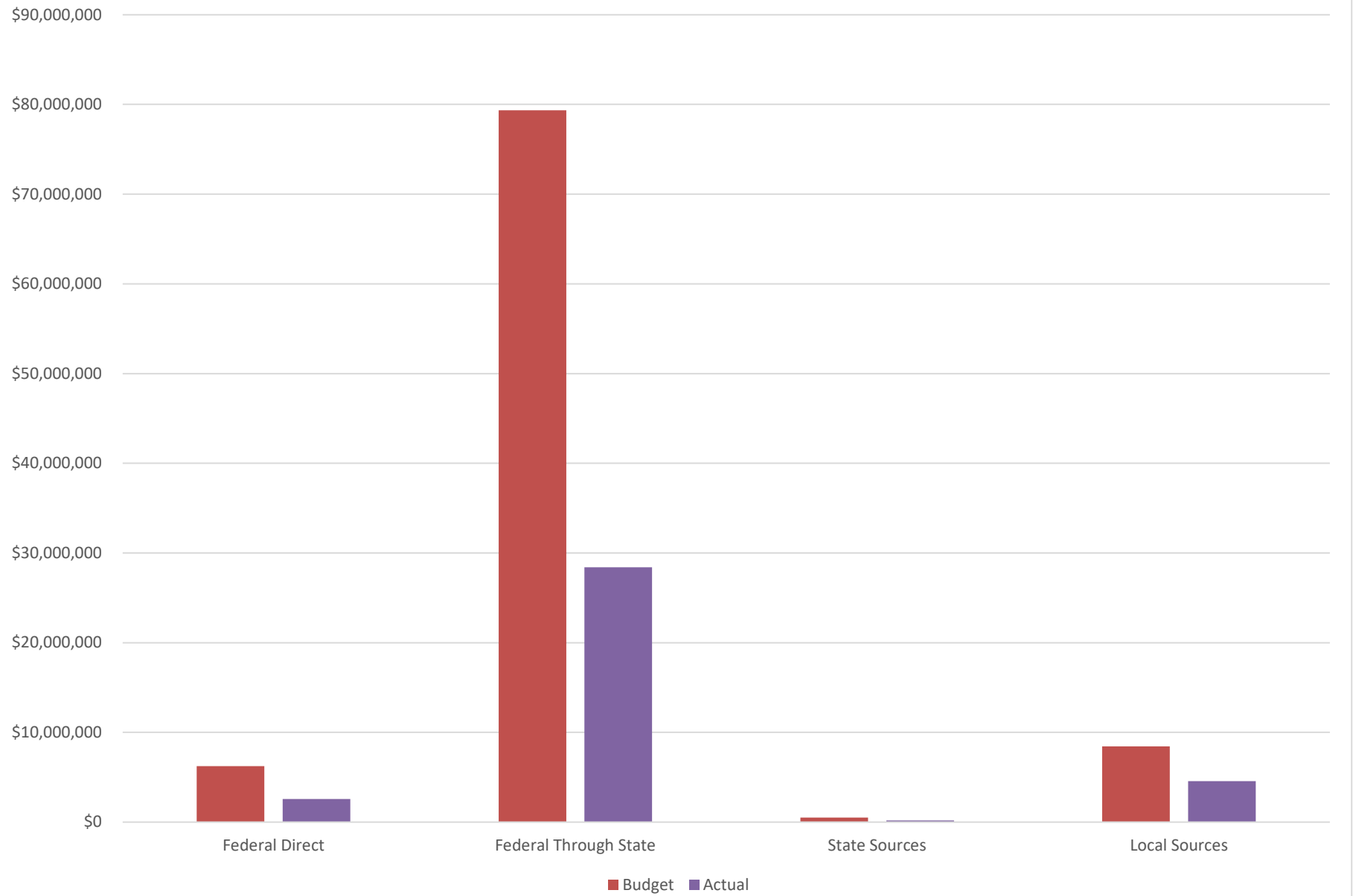
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$2,583,076	\$3,644,045	58.52%
Federal Through State	79,338,479	79,338,479	0	28,414,212	50,924,267	64.19%
State Sources	509,470	509,470	0	192,445	317,025	62.23%
Local Sources	8,438,769	8,438,769	0	4,551,741	3,887,028	46.06%
Total Revenues	94,513,839	94,513,839	0	35,741,475	58,772,365	62.18%
Expenses						
Instruction	28,178,660	28,178,660	9,809,808	10,177,722	8,191,130	29.07%
Pupil Personnel Services	7,302,955	7,302,955	2,625,967	2,270,905	2,406,082	32.95%
Instructional Media Services	2,705	2,705	24,008	2,446	(23,749)	-877.97%
Instructional & Curriculum Development	13,846,007	13,846,007	5,994,129	5,185,995	2,665,883	19.25%
Instructional Staff Training	4,226,096	4,226,096	833,085	1,309,074	2,083,937	49.31%
Instructional Technology	1,049,168	1,049,168	148,564	993,658	(93,054)	-8.87%
Board of Education	2,984	2,984	0	2,799	185	6.19%
General Administration	1,759,469	1,759,469	0	781,837	977,632	55.56%
School Administration	204,620	204,620	400	102,813	101,407	49.56%
Facilities Acquisition & Construction	0	0	0	8,803	(8,803)	0.00%
Fiscal Services	38,792	38,792	62,113	62,033	(85,353)	-220.03%
Food Services	32,938,463	32,938,463	6,887,439	15,891,634	10,159,390	30.84%
Central Services	3,782	3,782	0	1,496	2,286	60.44%
Pupil Transportation Services	204,447	204,447	11,127	20,881	172,439	84.34%
Operation of Plant	110,354	110,354	17,579	183,219	(90,443)	-81.96%
Maintenance of Plant	500	500	0	0	500	100.00%
Administrative Technology Services	0	0	112,622	136,914	(249,536)	0.00%
Community Services	1,150,157	1,150,157	376,562	422,738	350,858	30.51%
Capital Outlay	3,510,771	3,510,771	0	0	3,510,771	100.00%
Transfers Out	1,500,000	1,500,000	0	59,596	1,440,404	96.03%
Total Expenses	96,029,930	96,029,930	26,903,403	37,614,562	31,511,965	32.81%
Excess (Deficit) of Revenues	(1,516,091)	(1,516,091)		(1,873,088)		
Beginning Fund Balance						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
Ending Fund Balance	\$11,347,930	\$11,347,930		\$10,990,933		

**Brevard County School Board
Special Revenue Fund 2018-19 Compared to 2017-18**

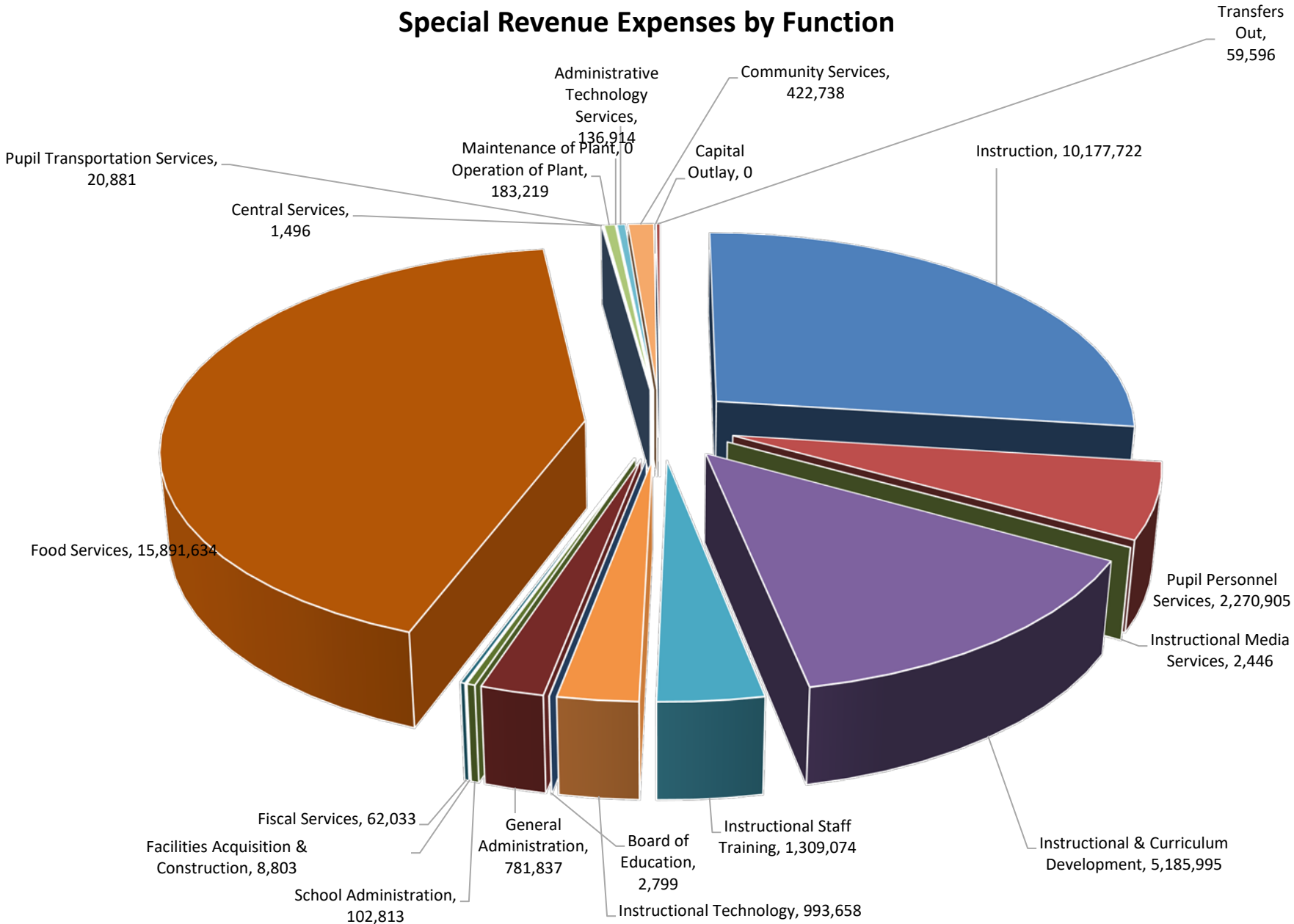
	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
Federal Direct	\$6,227,121	\$2,583,076	(\$3,644,045)	41.48%	\$3,253,960	(\$670,884)	-20.62%
Federal Through State	79,338,479	28,414,212	(50,924,267)	35.81%	25,278,201	3,136,012	12.41%
State Sources	509,470	192,445	(317,025)	37.77%	838,601	(646,156)	-77.05%
Local Sources	8,438,769	4,551,741	(3,887,028)	53.94%	3,604,656	947,085	26.27%
Total Revenues	94,513,839	35,741,475	(58,772,365)	37.82%	32,975,418	2,766,057	8.39%
Expenses							
Instruction	28,178,660	10,177,722	18,000,938	36.12%	9,133,876	1,043,846	11.43%
Pupil Personnel Services	7,302,955	2,270,905	5,032,050	31.10%	2,219,514	51,391	2.32%
Instructional Media	2,705	2,446	259	90.43%	105	2,341	2232.86%
Instr & Curr Dev	13,846,007	5,185,995	8,660,012	37.45%	5,134,712	51,283	1.00%
Instr Staff Training	4,226,096	1,309,074	2,917,022	30.98%	1,123,490	185,584	16.52%
Instr Related Tech	1,049,168	993,658	55,510	94.71%	728,705	264,953	36.36%
School Board	2,984	2,799	185	93.81%	0	2,799	0.00%
General Admin	1,759,469	781,837	977,632	44.44%	124,233	657,604	529.33%
School Admin	204,620	102,813	101,807	50.25%	36,977	65,836	178.04%
Facilities Construction	0	8,803	(8,803)	0.00%	646,230	(637,427)	-98.64%
Fiscal Services	38,792	62,033	(23,241)	159.91%	43,452	18,581	42.76%
Food Services	32,938,463	15,891,634	17,046,829	48.25%	14,954,706	936,928	6.27%
Central Services	3,782	1,496	2,286	39.56%	2,442	(946)	-38.73%
Pupil Transportation	204,447	20,881	183,566	10.21%	9,181	11,700	127.44%
Operation of Plant	110,354	183,219	(72,865)	166.03%	62,302	120,917	194.08%
Maintenance of Plant	500	0	500	0.00%	972	(972)	-100.00%
Admin Technology	0	136,914	(136,914)	0.00%	141,330	(4,416)	-3.12%
Community Services	1,150,157	422,738	727,419	36.75%	388,552	34,186	8.80%
Capital Outlay	3,510,771	0	3,510,771	0.00%	0	0	0.00%
Transfers Out	1,500,000	59,596	1,440,404	3.97%	299,998	(240,402)	-80.13%
Total Expenses	96,029,930	37,614,562	58,415,368	39.17%	35,050,778	2,563,784	7.31%
Excess (Deficit) of Revenues	(1,516,091)	(1,873,088)	(356,997)	123.55%	(2,075,360)	202,272	-9.75%
Beginning Fund Balance							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
Ending Fund Balance	\$11,347,930	\$10,990,933	(\$356,997)	96.85%	\$12,281,696	(\$1,290,763)	-10.51%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Special Revenue - Budget vs Actual



Special Revenue Expenses by Function



**Brevard County School Board
Debt Service 2018-19
As of December 31, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	42,583	104,417	71.03%
Transfers In	36,768,504	36,768,504	0	9,217,811	27,550,693	74.93%
Total Revenues	37,363,394	37,363,394	0	9,260,394	28,103,000	75.22%
Expenses						
Debt Service	37,218,992	37,218,992	43,521	8,178	37,167,293	99.86%
Total Expenses	37,218,992	37,218,992	43,521	8,178	37,167,293	99.86%
Excess (Deficit) of Revenues	144,402	144,402		9,252,216		
Beginning Fund Balance						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
Ending Fund Balance	\$4,325,278	\$4,325,278		\$13,433,092		

**Brevard County School Board
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	42,583	(104,417)	28.97%	92,308	(49,726)	-53.87%
Transfers In	36,768,504	9,217,811	(27,550,693)	25.07%	9,380,156	(162,345)	-1.73%
Total Revenues	37,363,394	9,260,394	(28,103,000)	24.78%	9,472,465	(212,070)	-2.24%
Expenses							
Debt Service	37,218,992	8,178	37,210,814	0.02%	1,070	7,108	664.32%
Total Expenses	37,218,992	8,178	37,210,814	0.02%	1,070	7,108	664.32%
Excess (Deficit) of Revenues	144,402	9,252,216	9,107,814	6407.26%	9,471,395	(219,179)	-2.31%
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	\$4,325,278	\$13,433,092	\$9,107,814	310.57%	\$13,522,305	(\$89,213)	-0.66%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

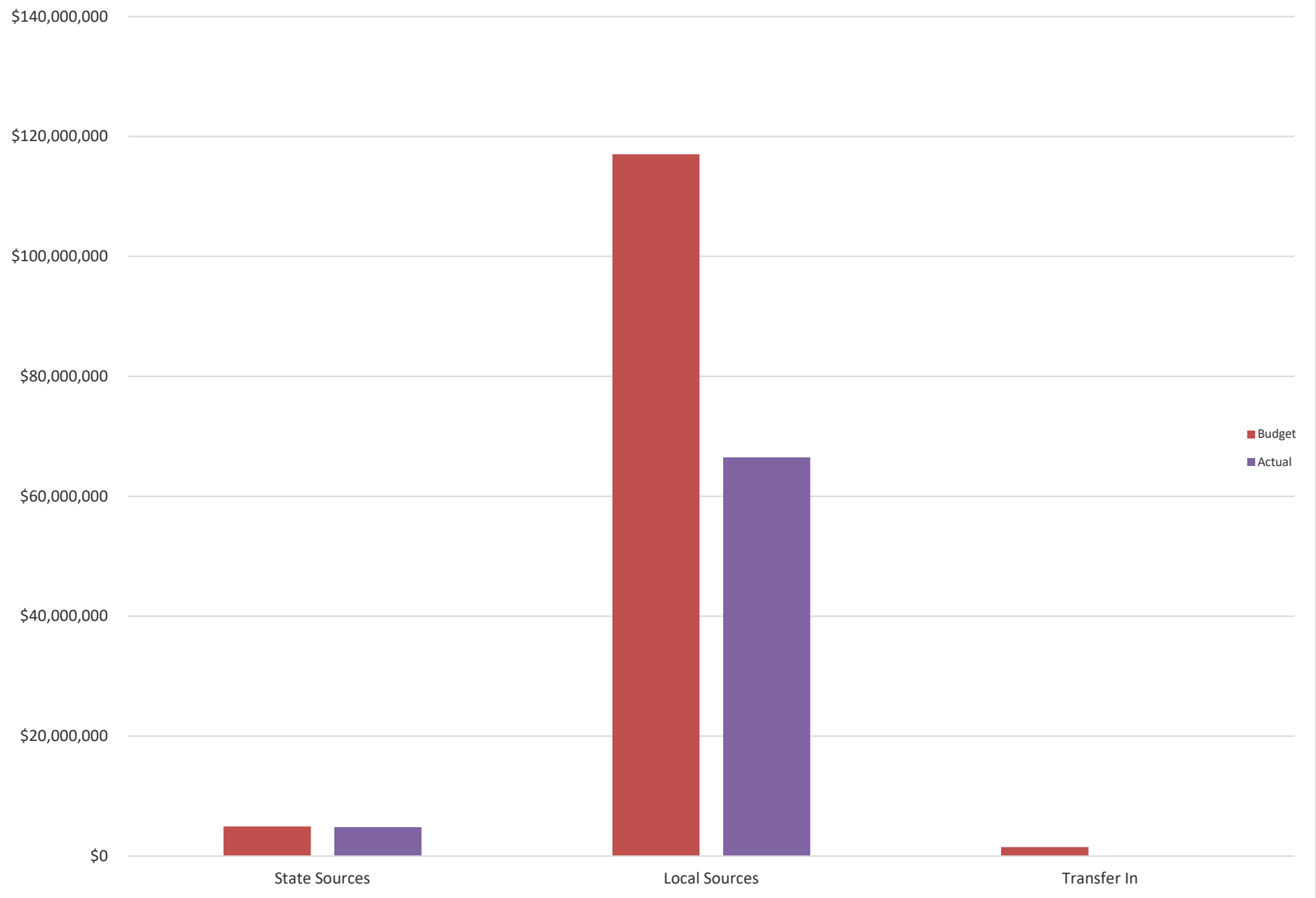
**Brevard County School Board
Capital Projects 2018-19
As of December 31, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$4,940,911	\$4,940,911	\$0	\$4,839,034	\$101,877	2.06%
Local Sources	117,014,997	117,014,997	0	66,502,924	50,512,073	43.17%
Transfer In	1,500,000	1,500,000	0	59,596	1,440,404	96.03%
Total Revenues	123,455,908	123,455,908	0	71,401,554	52,054,354	42.16%
Expenses						
Facilities Construction	118,449,551	118,449,551	13,982,242	16,919,269	87,548,040	73.91%
Fiscal Services	0	0	11,223	0	(11,223)	0.00%
Student Transportation Services	0	0	3,298,771	457,945	(3,756,716)	0.00%
Transfers Out	50,938,600	50,938,600	0	19,079,001	31,859,599	62.55%
Total Expenses	169,388,151	169,388,151	17,292,236	36,456,216	115,639,699	68.27%
Excess (Deficit) of Revenues	(45,932,243)	(45,932,243)		34,945,338		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	\$62,929,270	\$62,929,270		\$143,806,851		

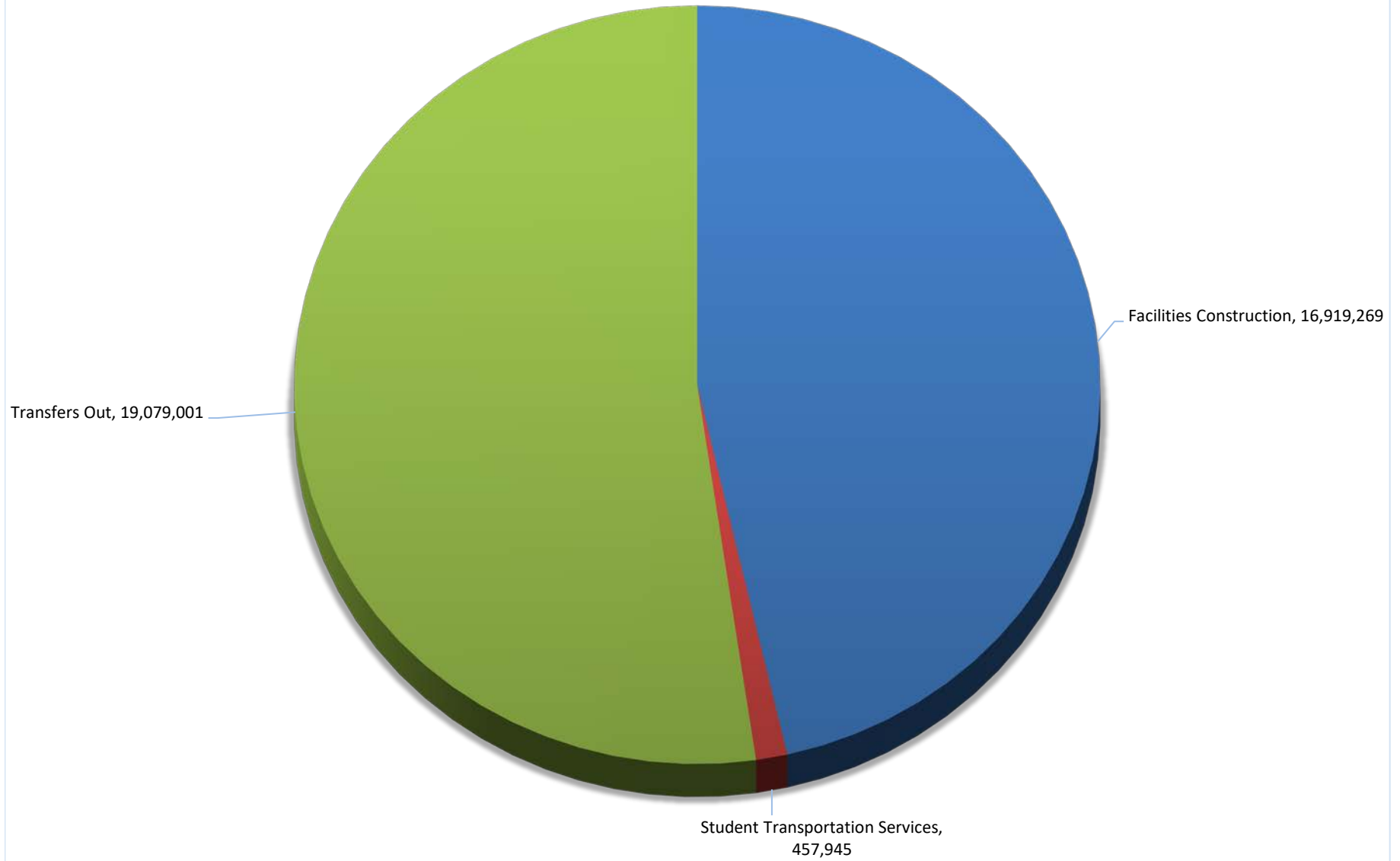
**Brevard County School Board
Capital Projects Fund 2018-19 Compared to 2017-18**

	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
State Sources	\$4,940,911	\$4,839,034	(\$101,877)	97.94%	\$1,789,662	\$3,049,371	170.39%
Local Sources	117,014,997	66,502,924	(50,512,073)	56.83%	60,798,491	5,704,433	9.38%
Transfers In	1,500,000	59,596	(1,440,404)	3.97%	299,998	(240,402)	-80.13%
Total Revenues	123,455,908	71,401,554	(52,054,354)	57.84%	62,888,151	8,513,403	13.54%
Expenses							
Facilities Construction	118,449,551	16,919,269	101,530,282	14.28%	31,544,951	(14,625,682)	-46.36%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	19,079,001	31,859,599	37.45%	16,108,336	2,970,665	18.44%
Total Expenses	169,388,151	36,456,216	132,931,935	21.52%	51,628,961	(15,172,745)	-29.39%
Excess (Deficit) of Revenues	(45,932,243)	34,945,338	80,877,581	-76.08%	11,259,190	23,686,148	210.37%
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	\$62,929,270	\$143,806,851	\$80,877,581	228.52%	\$119,036,813	\$24,770,038	20.81%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2018-19
As of December 31, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$3,995,453	\$3,610,547	47.47%
Total Revenues	7,606,000	7,606,000	0	3,995,453	3,610,547	47.47%
Expenses						
Instructional	0	0	1,407	15,229	(16,636)	0.00%
Instruct/Curriculum	0	0	73,117	45,273	(118,390)	0.00%
Instructional Staff Training	0	0	0	13,198	(13,198)	0.00%
School Admin	0	0	0	3,005	(3,005)	0.00%
Facilities Acquisition	0	0	6,062	0	(6,062)	0.00%
Central Services	0	0	9,909	10,047	(19,956)	0.00%
Operation of Plant	0	0	0	1,596	(1,596)	0.00%
Community Services	6,542,601	6,542,601	2,699,204	2,818,612	1,024,784	15.66%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,841,636	8,841,636	2,789,699	2,906,961	3,144,976	35.57%
Excess (Deficit) of Revenues	(1,235,636)	(1,235,636)		1,088,492		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	(\$3,605,941)	(\$3,605,941)		(\$1,281,813)		

**Brevard County School Board
Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
Local Sources	\$7,606,000	\$3,995,453	(\$3,610,547)	52.53%	\$3,579,406	\$416,047	11.62%
Total Revenues	7,606,000	3,995,453	(3,610,547)	52.53%	3,579,406	416,047	11.62%
Expenses							
Instructional	0	15,229	(15,229)	0.00%	5,651	9,578	169.51%
Instructional Media	0	0	0	0.00%	199	(199)	-100.00%
Instruct/Curriculum	0	45,273	(45,273)	0.00%	30,958	14,316	46.24%
Instructional Staff Training	0	13,198	(13,198)	0.00%	1,525	11,672	765.17%
School Admin	0	3,005	(3,005)	0.00%	99	2,906	2935.04%
Central Services	0	10,047	(10,047)	0.00%	9,513	534	5.61%
Operation of Plant	0	1,596	(1,596)	0.00%	1,664	(68)	-4.06%
Community Services	6,542,601	2,818,612	3,723,989	43.08%	2,677,691	140,922	5.26%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,841,636	2,906,961	5,934,675	32.88%	2,727,299	179,661	6.59%
Excess (Deficit) of Revenues	(1,235,636)	1,088,492	2,324,128	-88.09%	852,107	236,386	27.74%
Beginning Fund Balance							
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
Ending Fund Balance	(\$3,605,941)	(\$1,281,813)	\$2,324,128	35.55%	(\$693,401)	(\$588,412)	84.86%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

**Brevard County School Board
Casualty Insurance Fund 2018-19
As of December 31, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$1,377,352	\$2,949,032	68.16%
Total Revenues	4,326,384	4,326,384	0	1,377,352	2,949,032	68.16%
Expenses						
Fiscal Services	0	0	15,116	245	(15,361)	0.00%
Central Services	6,794,779	6,794,779	199,076	3,001,357	3,594,345	52.90%
Operation of Plant	0	0	0	250	(250)	0.00%
Total Expenses	6,794,779	6,794,779	214,192	3,001,852	3,578,734	52.67%
Excess (Deficit) of Revenues	(2,468,395)	(2,468,395)		(1,624,500)		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	\$122,324	\$122,324		\$966,219		

**Brevard County School Board
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
Local Sources	\$4,326,384	\$1,377,352	(\$2,949,032)	31.84%	\$1,606,351	(\$228,999)	-14.26%
Loss Recovery	0	\$0	0	0.00%	94,374	(94,374)	-100.00%
Total Revenues	4,326,384	1,377,352	(2,949,032)	31.84%	1,700,725	(323,373)	-19.01%
Expenses							
Fiscal Services	0	245	(245)	0.00%	132	113	85.67%
Central Services	6,794,779	3,001,357	3,793,422	44.17%	1,461,757	1,539,600	105.33%
Operation of Plant	0	250	(250)	0.00%	253	(3)	-1.34%
Total Expenses	6,794,779	3,001,852	3,792,926	44.18%	1,462,143	1,539,709	105.30%
Excess (Deficit) of Revenues	(2,468,395)	(1,624,500)	843,895	65.81%	238,582	(1,863,082)	-780.90%
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	\$122,324	\$966,219	\$843,895	789.88%	\$2,278,490	(\$1,312,271)	-57.59%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2018-19
 As of December 31, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$26,506,366	\$40,242,701	60.29%
Total Revenues	66,749,067	66,749,067	0	26,506,366	40,242,701	60.29%
Expenses						
Fiscal Services	0	0	0	497	(497)	0.00%
Central Services	76,903,882	76,903,882	3,663,943	35,751,893	37,488,046	48.75%
Operation of Plant	0	0	98	12,716	(12,813)	0.00%
Total Expenses	76,903,882	76,903,882	3,664,041	35,765,106	37,474,736	48.73%
Excess (Deficit) of Revenues	(10,154,815)	(10,154,815)		(9,258,740)		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	\$10,406,092	\$10,406,092		\$11,302,167		

**Brevard County School Board
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	December 2018	Favorable/ (Unfavorable) Variance	% Change	December 2017	Change	% Change
Revenues							
Local Sources	\$66,749,067	\$26,506,366	(\$40,242,701)	39.71%	\$29,114,870	(\$2,608,504)	-8.96%
Total Revenues	66,749,067	26,506,366	(40,242,701)	39.71%	29,114,870	(2,608,504)	-8.96%
Expenses							
Fiscal Services	0	497	(497)	0.00%	490	7	1.45%
Central Services	76,903,882	35,751,893	41,151,989	46.49%	35,148,460	603,433	1.72%
Operation of Plant	0	12,716	(12,716)	0.00%	12,058	657	5.45%
Total Expenses	76,903,882	35,765,106	41,138,776	46.51%	35,161,008	604,098	1.72%
Excess (Deficit) of Revenues	(10,154,815)	(9,258,740)	896,075	91.18%	(6,046,139)	(3,212,601)	53.13%
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
Ending Fund Balance	\$10,406,092	\$11,302,167	\$896,075	108.61%	\$14,972,770	(\$3,670,603)	-24.52%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District