FRS Reemployment and Renewed Membership Rules for Retirees

Reemployment rules require retirees to wait 6 calendar months before returning to work for an FRS employer. At Brevard Schools ALL employees (Instructional, Administrative, and Support) wishing to return after meeting the 6 calendar month waiting period must have prior written approval from the Deputy Superintendent /Chief Human Resources Officer.

Retirements include members retiring from the Pension Plan, terminating DROP, or after taking a distribution or a rollover of the Investment Plan savings.

Reemployed retirees will have a reemployment limitation period for the following 6 calendar months (months 7 -12).

- a) <u>Pension Plan</u>: Monthly benefit will be suspended during months 7 12 of retirement or DROP termination date.
- b) Investment Plan: Distributions will stop during months 7 12.

Note: For Investment Plan members the 6 calendar month waiting period begins after a distribution or rollover takes place.

There are no reemployment exceptions.

Volunteering: Retirees may volunteer for an FRS employer after retirement or DROP termination. Pension Plan and Investment Plan retirees should contact the FRS prior to beginning volunteer service for a determination as to whether the service meets FRS volunteering guidelines; 844-377-1888. Contact the Office of District and School Security for information about volunteering at Brevard Schools.

Renewed Membership: Pension Plan or DROP retirees reemployed on or after **07/01/2010** are not eligible for renewed membership and may not earn another Pension Plan retirement benefit.

Beginning **07/01/17** Investment Plan retirees are eligible for renewed membership in the Investment Plan only. Employees who have retired from both the Pension Plan or DROP and Investment Plan are not eligible for renewed membership.