

Brevard Public Schools and the Florida Retirement System (FRS)

Welcome to Brevard Public Schools (BPS). As a new employee, you have the choice of two retirement plans, a traditional defined benefit Pension Plan or a defined contribution Investment Plan. Both are excellent plans administered by the Florida Retirement System (FRS). Within two months of your date of hire, you will receive an "FRS Benefit Comparison Statement" in the mail with details about your choices(*), including:

- **Your Personal Identification Number (PIN)** to access your personal information on the MyFRS website. (During your career and into retirement you will continue to use this same number, so write it down and keep in a safe place.)
- A comparison of the two FRS Retirement Plan Options
- Enrollment instructions and an EZ Retirement Plan Enrollment Form

Educational services are provided to all FRS members through the MyFRS Financial Guidance line at 866-446-9377, option 2 - and it's free. Once you receive your **PIN** number, the planners and counselors can help you understand the:

- Difference between the two FRS plans
- Importance of retirement planning and anticipating future income needs
- Basics of investing and how to be an effective long-term investor

Independent, experienced financial education firms are providing the services for this program. These firms - Financial Engines® and Ernst and Young (EY) - are not associated with either of the FRS retirement plans and do not sell investment or insurance products to FRS members, so there is no potential conflict of interest. They are there to help you make the best choice for you and your family's needs.

You have eight months to decide which plan works best for you. While waiting for your statement to arrive you can access the information on the BPS Retirement webpage-New Employee section. You will find links to valuable information that will help you understand and compare the plans.

[Retirement / New Employees \(brevardschools.org\)](http://brevardschools.org)

(*) If you previously worked for an FRS Employer and have already made your initial retirement plan choice, you may not receive the FRS Benefit Comparison Statement again.

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