

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 For the Fiscal Year Ended June 30, 2009**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2009, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2009.

\_\_\_\_\_  
 District Superintendent's Signature

\_\_\_\_\_  
 Date

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-1  
DOE Page 1  
**Fund 100**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	1,351,402.65
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	1,351,402.65
<i>Federal Through State and Local:</i>		
Medicaid	3202	349,524.20
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	349,524.20
<i>State:</i>		
Florida Education Finance Program	3310	152,985,399.08
Workforce Development	3315	3,057,824.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	72,456.00
Adults with Disabilities	3318	491,571.32
CO&DS Withheld for Administrative Expenses	3323	41,769.90
<i>Categoricals:</i>		
Florida Teacher Lead Program	3334	1,026,871.00
Instructional Materials	3336	7,016,258.00
District Discretionary Lottery Fund:	3344	1,779,984.00
Pupil Transportation	3354	11,703,976.00
Class Size Reduction/Operating Fund	3355	74,061,724.00
School Recognition Fund:	3361	5,519,738.00
Excellent Teaching Program	3363	3,179,044.16
Voluntary Prekindergarten Program	3371	2,093,027.51
Preschool Projects	3372	174,119.28
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Center	3335	
Racing Commission Fund	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	230,072.88
Other Miscellaneous State Revenue	3399	1,319,256.06
Total State	3300	264,976,341.19
<i>Local:</i>		
District School Taxes	3411	234,639,151.78
Tax Redemptions	3421	
Payment in Lieu of Tax:	3422	
Excess Fees	3423	
Tuition	3424	8,856.60
Rent	3425	433,360.01
Interest on Investment:	3431	1,764,819.68
Gain on Sale of Investment:	3432	
Net Increase (Decrease) in Fair Value of Investment	3433	
Gifts, Grants and Bequest:	3440	
Adult General Education Course Fee:	3461	7,774.25
Postsecondary Vocational Course Fee:	3462	
Continuing Workforce Education Course Fee	3463	
Capital Improvement Fees:	3464	
Postsecondary Lab Fees:	3465	
Lifelong Learning Fee:	3466	1,770.00
General Education Development (GED) Testing Fee	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	88,403.82
Preschool Program Fees:	3471	
Pre-K Early Intervention Fees:	3472	
School Age Child Care Fees:	3473	
Other School, Course and Class Fee:	3479	614,687.31
<i>Miscellaneous Local:</i>		
Bus Fees	3491	121,724.44
Transportation Services-School Activities	3492	387,756.79
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	841,871.08
Other Miscellaneous Local Source:	3495	2,892,193.71
Impact Fees	3496	
Refunds of Prior Year's Expenditure:	3497	4,090.02
Collections for Lost, Damaged and Sold Textbook	3498	48,775.39
Receipt of Food Service Indirect Costs	3499	517,438.77
Total Local	3400	242,372,673.65
<b>Total Revenues</b>	<b>3000</b>	<b>509,049,941.69</b>

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

For the Fiscal Year Ended June 30, 2009

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	231,998,990.44	64,744,434.89	29,557,540.89	25,760.11	11,039,582.76	1,567,677.07	2,438,309.46	341,372,255.62
Pupil Personnel Services	6100	11,682,313.77	3,168,197.36	1,209,033.57		166,978.86	17,632.46	2,596.08	16,246,732.10
Instructional Media Services	6200	6,402,079.00	1,851,385.12	77,980.83		98,738.78	709,017.80	504.00	9,139,705.53
Instruction and Curriculum Development Services	6300	9,388,684.82	2,477,969.68	86,425.37		66,923.47	12,455.98	398,794.09	12,431,253.41
Instructional Staff Training Services	6400	889,435.71	181,954.26	187,113.93		47,826.74	46,476.06	27,908.98	1,380,715.68
Instruction Related Technology	6500	5,337,197.01	1,475,175.24	496,340.20		32,032.60			7,340,745.05
School Board	7100	231,198.52	427,425.42	589,213.49				1,211.25	1,249,048.68
General Administration	7200	1,428,120.36	342,245.17	408,263.67		31,448.44	3,625.29	138,106.18	2,351,809.11
School Administration	7300	29,618,757.37	8,476,302.60	244,049.12		131,010.37	49,113.30	58,429.40	38,577,662.16
Facilities Acquisition and Construction	7410	731,251.75	253,128.70	17,979.15		14,534.23	28,504.48	3,208.00	1,048,606.31
Fiscal Services	7500	1,575,007.61	446,610.04	138,451.92		6,611.73	1,790.39	67,386.07	2,235,857.76
Food Services	7600	252,966.52	20,511.59						273,478.11
Central Services	7700	3,921,156.65	1,267,737.23	227,939.41		37,645.22	38,807.52	293,773.19	6,125,864.22
Pupil Transportation Services	7800	11,820,917.08	5,248,358.33	1,025,915.17	2,113,838.26	996,351.81	76,465.25	4,516.36	21,286,362.26
Operation of Plant	7900	17,081,824.51	7,418,528.27	9,813,883.10	14,303,359.11	1,267,684.53	30,993.23	2,047.00	49,918,319.75
Maintenance of Plant	8100	996,905.79	405,737.03	765,202.27	523,857.79	1,007,354.54	96,959.12	7,602.30	3,803,618.84
Administrative Technology Services	8200	2,333,909.05	615,598.02	971,800.43		40,846.78	223,550.09	4,540.00	4,190,244.37
Community Services	9100	315,153.65	50,341.94	536.39		6,863.90		9,515.00	382,410.88
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						350,122.31		350,122.31
Other Capital Outlay	9300						1,237,172.29		1,237,172.29
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							1,085,745.87	1,085,745.87
<b>Total Expenditures</b>		336,005,829.61	98,871,640.89	45,817,668.91	16,966,815.27	15,331,239.76	4,490,362.64	4,544,193.23	522,027,750.31
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(12,977,808.62)

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1  
DOE Page 3

For the Fiscal Year Ended June 30, 2009

**Fund 100**

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	308,469.14
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,333,714.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	1,300,000.00
From Enterprise Funds	3690	
Total Transfers In	3600	5,633,714.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		5,942,183.14
<b>Net Change In Fund Balance</b>		(7,035,625.48)
Fund Balance, July 1, 2008	2800	49,414,626.96
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	42,379,001.48

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - FOOD SERVICES**

Exhibit K-2  
DOE Page 4  
**Fund 410**

For the Fiscal Year Ended June 30, 2009

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	8,653,490.99
School Breakfast Reimbursement	3262	3,717,208.47
After School Snack Reimbursement	3263	
Child Care Food Program	3264	
USDA Donated Foods	3265	1,712,169.00
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	196,129.23
Nutrition Education and Training Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	14,278,997.69
<i>State:</i>		
School Breakfast Supplement	3337	234,394.00
School Lunch Supplement	3338	183,759.00
Other Miscellaneous State Revenues	3399	3,469.00
Total State	3300	421,622.00
<i>Local:</i>		
Interest on Investments	3431	22,375.61
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	4,788,772.66
Student Breakfasts	3452	54.90
Adult Breakfasts/Lunches	3453	593,396.64
Student and Adult a la Carte	3454	8,072,028.29
Student Snacks	3455	
Other Food Sales	3456	156,932.25
Other Miscellaneous Local Sources	3495	9,045.31
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	13,642,605.66
<b>Total Revenues</b>	<b>3000</b>	<b>28,343,225.35</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - FOOD SERVICES (Continued)**

Exhibit K-2  
DOE Page 5  
**Fund 410**

For the Fiscal Year Ended June 30, 2009

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	8,695,980.44
Employee Benefits	200	3,279,285.03
Purchased Services	300	1,051,077.40
Energy Services	400	724,316.51
Materials and Supplies	500	12,646,227.41
Capital Outlay	600	60,541.28
Other Expenses	700	760,444.13
Other Capital Outlay (Function 9300)	600	699,904.96
<b>Total Expenditures</b>		27,917,777.16
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		425,448.19
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		425,448.19
Fund Balance, July 1, 2008	2800	5,891,287.53
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	6,316,735.72

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - OTHER FEDERAL PROGRAMS**

Exhibit K-3  
DOE Page 6  
**Fund 420**

For the Fiscal Year Ended June 30, 2009

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	814,217.27
Miscellaneous Federal Direct	3199	483,700.06
Total Federal Direct	3100	1,297,917.33
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	728,365.10
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	
Drug Free Schools	3227	243,819.40
Individuals with Disabilities Education Act	3230	15,184,757.28
Elementary and Secondary Education Act, Title I	3240	14,203,091.32
Adult General Education	3251	1,377,886.95
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	74,105.19
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	4,302,746.49
Total Federal Through State and Local	3200	36,114,771.73
<i>State:</i>		
Other Miscellaneous State Revenue	3399	81,246.02
Total State	3300	81,246.02
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>37,493,935.08</b>

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2009

Fund 420

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	9,847,605.07	3,125,366.03	3,332,631.14		1,177,214.31	1,114,878.65	42,701.90	18,640,397.10
Pupil Personnel Services	6100	3,040,117.86	833,189.73	1,776,993.57		181,560.67	9,622.60	10,073.83	5,852,705.95
Instructional Media Services	6200	25,149.19	10,743.34	2,420.16	1,147.69		6,347.00		44,659.69
Instruction and Curriculum Development Services	6300	5,793,541.94	1,515,525.16	656,005.14		368,296.37	31,491.21	9,780.50	8,374,640.32
Instructional Staff Training Services	6400	1,327,756.44	279,197.70	377,863.16		413,688.85	63,849.93	27,882.56	2,489,738.64
Instruction Related Technology	6500			4,000.00					4,000.00
Board	7100								0.00
General Administration	7200						84,960.00	841,871.08	841,871.08
School Administration	7300	31,772.69	5,949.12				84,960.00	135.00	37,941.77
Facilities Acquisition and Construction	7410						0.00		0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	42,937.17	4,902.38	43,869.09		20,948.15	1,620.00	1,850.00	116,126.79
Pupil Transportation Services	7800	74,320.40	19,824.32		5,067.13			100,574.15	199,786.00
Operation of Plant	7900			7,657.90					7,657.90
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	211,204.54	43,821.79					5,554.00	260,580.33
Capital Outlays									
Facilities Acquisition and Construction	7420						17,613.50		17,613.50
Other Capital Outlay	9300						606,216.01		606,216.01
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720	20,394,405.30	5,838,519.57	6,200,940.16	6,214.82	2,161,708.35	1,851,723.86	1,040,423.02	37,493,935.08
<b>Total Expenditures</b>									0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2801								
Fund Balance, June 30, 2009	2700								



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS**

Exhibit K-4  
 DOE Page 8

For the Fiscal Year Ended June 30, 2009

	Account Number	State Fiscal Stabilization Funds (431)	Targeted ARRA Stimulus Funds (432)	Other ARRA Stimulus Grants (433)	Totals
<b>REVENUES</b>					
<i>Federal Direct:</i>					
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct	3100			0.00	0.00
<i>Federal Through State:</i>					
State Fiscal Stabilization Funds – K-12	3210				0.00
State Fiscal Stabilization Funds – Workforce	3211				0.00
State Fiscal Stabilization Funds – VPK	3212				0.00
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act, Title I	3240				0.00
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State	3200	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	3000	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)

For the Fiscal Year Ended June 30, 2009

Fund 431

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlays:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								0.00
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlays:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)

For the Fiscal Year Ended June 30, 2009

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlays:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
MISCELLANEOUS**

Exhibit K-5  
DOE Page 12  
**Fund 490**

For the Fiscal Year Ended June 30, 2009

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Revenues</b>	3000	0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2008	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**

For the Fiscal Year Ended June 30, 2009

	Account Number	SBE/COB1 Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 P.S. Loans (240)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
<b>REVENUES</b>								
<i>State:</i>								
CO & DS Distributed	3321							0.00
CO & DS Withheld for SBE/COB1 Bonds	3322	2,371,419.19						2,371,419.19
Cost of Issuing SBE/COB1 Bonds	3324							0.00
Interest on Undistributed CO&DS	3325							0.00
SBE/COB1 Bond Interest	3326	706.80						706.80
Racing Commission Funds	3341							0.00
Other Miscellaneous State Revenue	3399							0.00
Total State Sources	3300	2,372,125.99	0.00	0.00	0.00	0.00	0.00	2,372,125.99
<i>Local:</i>								
District Interest and Sinking Taxes	3412							0.00
Local Sales Tax	3418							0.00
Tax Redemptions	3421							0.00
Payments in Lieu of Taxes	3422							0.00
Excess Fees	3423							0.00
Interest on Investments	3431						9,141.93	9,141.93
Gain on Sale of Investments	3432							0.00
Net Increase (Decrease) in Fair Value of Investments	3433							0.00
Gifts, Grants, and Bequests	3440							0.00
Miscellaneous Local Revenues	3495							0.00
Impact Fees	3496							0.00
Refunds of Prior Year Expenditures	3497							0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	9,141.93	9,141.93
<b>Total Revenues</b>	3000	2,372,125.99	0.00	0.00	0.00	0.00	9,141.93	2,381,267.92
<b>EXPENDITURES (Function 9200)</b>								
Redemption of Principal	710	1,610,000.00						1,610,000.00
Interest	720	805,920.00						805,920.00
Dues and Fees	730	1,828.45						1,828.45
Miscellaneous Expenses	790							0.00
<b>Total Expenditures</b>		2,417,748.45	0.00	0.00	0.00	0.00	37,889,878.54	40,307,626.99
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(45,622.46)	0.00	0.00	0.00	0.00	(37,889,736.61)	(37,926,359.07)
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of Bonds	3710							0.00
Premium on Sale of Bonds	3791							0.00
Proceeds of Refunding Bonds	3715							0.00
Premium on Refunding Bonds	3792							0.00
Proceeds of Loans	3720							0.00
Proceeds of Certificates of Participation	3750							0.00
Premium on Certificates of Participation	3793							0.00
Proceeds of Forward Supply Contract	3760							0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760							0.00
Discounts on Sale of Bonds (Function 9299)	891							0.00
Discounts on Refunding Bonds (Function 9299)	892							0.00
Discounts on Certificates of Participation (Function 9299)	893							0.00
<i>Transfers In:</i>								
From General Fund	3610							0.00
From Capital Projects Funds	3630							0.00
From Special Revenue Funds	3640						38,390,544.46	38,390,544.46
Interfund	3650							0.00
From Permanent Funds	3660							0.00
From Internal Service Funds	3670							0.00
From Enterprise Funds	3690							0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	38,390,544.46	38,390,544.46
<i>Transfers Out: (Function 9700)</i>								
To General Fund	910							0.00
To Capital Projects Funds	930							0.00
To Special Revenue Funds	940							0.00
Interfund	950							0.00
To Permanent Funds	960							0.00
To Internal Service Funds	970							0.00
To Enterprise Funds	990							0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	38,390,544.46	38,390,544.46
<b>Net Change in Fund Balances</b>		(45,622.46)	0.00	0.00	0.00	0.00	509,807.85	464,185.39
Fund Balances, July 1, 2008	2800	428,162.93					3,677,969.31	4,106,132.24
Adjustments to Fund Balances	2891							0.00
Fund Balances, June 30, 2009	2700	382,540.47					4,187,777.16	4,570,317.63

**DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**

For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>REVENUES</b>							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
<i>State:</i>							
CO&DS Distributed	3321						385,439.63
Interest on Undistributed CO&DS	3325						29,004.99
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391				5,734,106.00		
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	0.00	0.00	5,734,106.00	0.00	414,444.62
<i>Local:</i>							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418						
Tax Redemptions	3421						
Interest on Investments	3431	31,536.96		575,272.31			48,905.22
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433						
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495			379,860.00			
Impact Fees	3496						
Total Local Sources	3400	31,536.96	0.00	955,132.31	0.00	0.00	48,905.22
<b>Total Revenues</b>	<b>3000</b>	<b>31,536.96</b>	<b>0.00</b>	<b>955,132.31</b>	<b>5,734,106.00</b>	<b>0.00</b>	<b>463,349.84</b>
<b>EXPENDITURES (Function 7400)</b>							
Library Books	610						
Audio-Visual Materials (Non-consumable)	620						
Buildings and Fixed Equipment	630			868,084.83	392.28		
Furniture, Fixtures and Equipment	640			3,585,559.35	73,557.24		
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670				56,311.33		
Remodeling and Renovations	680	133,336.27		9,677,102.75	10,803,663.20		47,330.56
Computer Software	690			52,634.07			
Debt Service (Function 9200)	710						
Redemption of Principal	720			1,231,589.04			
Interest	730			72,922.06			1,379.28
Dues and Fees	790						
Miscellaneous Expenses							
<b>Total Expenditures</b>		133,336.27	0.00	15,487,892.10	10,933,924.05	0.00	48,709.84
<b>Excess (Deficiency) of Revenues Over Expenditure</b>		(101,799.31)	0.00	(14,532,759.79)	(5,199,818.05)	0.00	414,640.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>REVENUES</b>						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO&DS Distributed	3321					385,439.63
Interest on Undistributed CO&DS	3325					29,004.99
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					5,734,106.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenue	3399			153,005.67		153,005.67
Total State Sources	3300	0.00	0.00	153,005.67	0.00	6,301,556.29
<i>Local:</i>						
District Local Capital Improvement Tax	3413	69,530,935.68				69,530,935.68
Local Sales Tax	3418					0.00
Tax Redemptions	3421					0.00
Interest on Investments	3431	692,130.00		2,650,655.25		3,998,499.74
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495			301,045.78		680,905.78
Impact Fees	3496			2,660,046.40		2,660,046.40
Total Local Sources	3400	70,223,065.68	0.00	5,611,747.43	0.00	76,870,387.60
<b>Total Revenues</b>	3000	70,223,065.68	0.00	5,764,753.10	0.00	83,171,943.89
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610	59,827.04		129,986.31		189,813.35
Audio-Visual Materials (Non-consumable)	620	18,271.67		16,235.48		34,507.15
Buildings and Fixed Equipment	630	182,125.42		54,373,111.94		55,423,714.47
Furniture, Fixtures and Equipment	640	4,042,864.13		7,850,020.24		15,552,000.96
Motor Vehicles (Including Buses)	650	5,094,683.00				5,094,683.00
Land	660					0.00
Improvements Other than Buildings	670	71,857.28		3,365,206.89		3,493,375.50
Remodeling and Renovations	680	24,664,943.78		34,849,096.77		80,175,473.33
Computer Software	690	104,022.71		208,505.38		365,162.16
Debt Service (Function 9200)						
Redemption of Principal	710	631,416.61				631,416.61
Interest	720	12,059.39				1,243,648.43
Dues and Fees	730			50,000.00		124,301.34
Miscellaneous Expenses	790					0.00
<b>Total Expenditures</b>		34,882,071.03	0.00	100,842,163.01	0.00	162,328,096.30
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		35,340,994.65	0.00	(95,077,409.91)	0.00	(79,156,152.41)



DISTRICT SCHOOL BOARD OF BREVARD COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2009

Exhibit K-7  
 DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bonds	3710						
Premium on Sale of Bonds	3791			0.00			
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650			12,064,640.00			
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	12,064,640.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910						
To Debt Service Funds	920						
To Special Revenue Funds	940						
Interfund	950			0.00			
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>				12,064,640.00	0.00	0.00	0.00
<b>Net Change in Fund Balance:</b>		(101,799.31)	0.00	(2,468,119.79)	(5,199,818.05)	0.00	414,640.00
Fund Balances, July 1, 2008	2800	1,319,364.74		(20,556,571.39)	8,509,820.50		1,749,188.72
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2009	2700	1,217,565.43		(23,024,691.18)	3,310,002.45		2,163,828.72

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

Exhibit K-7  
DOE Page 17

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730			97,186.85		97,186.85
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750			7,020,000.00		7,020,000.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<i>Transfers In:</i>						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650	0.00		500.00		12,065,140.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	500.00	0.00	12,065,140.00
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(4,333,714.00)				(4,333,714.00)
To Debt Service Funds	920	(38,390,544.46)				(38,390,544.46)
To Special Revenue Funds	940					0.00
Interfund	950	(12,065,140.00)		0.00		(12,065,140.00)
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(54,789,398.46)	0.00	0.00	0.00	(54,789,398.46)
<b>Total Other Financing Sources (Uses)</b>		(54,789,398.46)	0.00	7,117,686.85	0.00	(35,607,071.61)
<b>Net Change in Fund Balances</b>		(19,448,403.81)	0.00	(87,959,723.06)	0.00	(114,763,224.02)
Fund Balances, July 1, 2008	2800	55,313,239.22		145,401,226.72		191,736,268.51
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2009	2700	35,864,835.41		57,441,503.66		76,973,044.49

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - PERMANENT FUND**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-8  
DOE Page 18  
**Fund 000**

	Account Number	
<b>REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>Total Revenues</b>		0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2008	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS**

Exhibit K-9  
DOE Page 19

For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance Consortium (911)	Self Insurance Consortium (912)	Self Insurance Consortium (913)	Self Insurance Consortium (914)	Self Insurance Consortium (915)	Other (921)	Other (922)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481						7,120,437.52		7,120,437.52
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489	0.00	0.00	0.00			7,120,437.52	0.00	7,120,437.52
<b>Total Operating Revenues</b>		0.00	0.00	0.00			7,120,437.52	0.00	7,120,437.52
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100						4,543,155.94		4,543,155.94
Employee Benefits	200						1,596,724.22		1,596,724.22
Purchased Services	300						287,507.38		287,507.38
Energy Services	400						362.72		362.72
Materials and Supplies	500						444,356.82		444,356.82
Capital Outlay	600						150,028.51		150,028.51
Other Expenses	700						42,622.31		42,622.31
Depreciation	780						268,214.11		268,214.11
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	7,332,972.01	0.00	7,332,972.01
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
Net Assets, July 1, 2008	2880						1,173,989.41		1,173,989.41
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2009	2780						961,454.92		961,454.92

**DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-10  
DOE Page 20

	Account Number	Self Insurance (711)	Self Insurance (712)	Self Insurance (713)	Self Insurance (714)	Self Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,636,152.30	888,880.00	57,281,200.04			61,806,232.34
Other Operating Revenue	3489			8,800.00	888,880.00	57,281,200.04			8,800.00
<b>Total Operating Revenues</b>		0.00	0.00	3,644,952.30	888,880.00	57,281,200.04	0.00	0.00	61,815,032.34
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100			86,998.64	92,083.00	625,068.72			804,150.36
Employee Benefits	200			27,613.42	28,423.19	196,292.80			252,329.41
Purchased Services	300			99,575.12		199,787.04			299,362.16
Energy Services	400								0.00
Materials and Supplies	500			904.63		5,473.88			6,378.51
Capital Outlay	600			1,797.94		155.00			1,952.94
Other Expenses	700			3,312,452.22	832,962.93	63,885,758.97			68,031,174.12
Depreciation	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	3,529,341.97	953,469.12	64,912,536.41	0.00	0.00	69,395,347.50
<b>Operating Income (Loss)</b>		0.00	0.00	115,610.33	(64,589.12)	(7,631,336.37)	0.00	0.00	(7,580,315.16)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431			540,654.47	152,492.29	952,337.91			1,645,484.67
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433					(164,009.36)			(164,009.36)
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810			0.00	152,492.29	788,328.55	0.00	0.00	1,481,475.31
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	540,654.47	152,492.29	788,328.55	0.00	0.00	1,481,475.31
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	656,264.80	87,903.17	(6,843,007.82)	0.00	0.00	(6,098,839.85)
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640				273,186.09				273,186.09
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690				273,186.09				273,186.09
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	273,186.09	0.00	0.00	0.00	273,186.09
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910			(1,014,000.00)	(286,000.00)				(1,300,000.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950			(273,186.09)					(273,186.09)
To Permanent Funds	960								0.00
To Enterprise Funds	990			(1,287,186.09)	(286,000.00)	0.00			(1,573,186.09)
<b>Total Transfers Out</b>	9700	0.00	0.00	(1,287,186.09)	(286,000.00)	0.00	0.00	0.00	(1,573,186.09)
<b>Change in Net Assets</b>		0.00	0.00	(630,921.29)	75,089.26	(6,843,007.82)	0.00	0.00	(7,498,839.85)
Net Assets, July 1, 2008	2880			3,928,324.19	914,204.60	17,662,801.89			22,505,330.68
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2009	2780			3,297,402.90	989,293.86	10,819,794.07			15,106,490.83

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHOOL INTERNAL FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

Exhibit K-11  
DOE Page 21  
**Fund 891**

June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash	1110	4,237,878.62	21,085,329.62	21,117,342.77	4,205,865.47
Investments	1160	1,983,532.58	169,782.59	141,269.82	2,012,045.35
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		6,221,411.20	21,255,112.21	21,258,612.59	6,217,910.82
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	6,221,411.20	21,255,112.21	21,258,612.59	6,217,910.82
<b>Total Liabilities</b>		6,221,411.20	21,255,112.21	21,258,612.59	6,217,910.82

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES**

June 30, 2009

Exhibit K-12  
DOE Page 22  
**Fund 601**

	Account Number	Governmental Activities Total Balance June 30, 2009 [1]	Business-type Activities Total Balance June 30, 2009 [1]	Total
Notes Payable	2310	0.00		0.00
Obligations Under Capital Leases	2315	0.00		0.00
Bonds Payable	2320	15,330,000.00		15,330,000.00
Liability for Compensated Absences	2330	38,007,663.00	238,081.00	38,245,744.00
Certificates of Participation Payable	2340	551,158,000.00		551,158,000.00
Estimated Liability for Long-term Claims	2350	18,084,594.00		18,084,594.00
Other Post-employment Benefits Obligation	2360	10,719,283.00	142,536.52	10,861,819.52
Estimated PECO Advance Payable	2370	0.00		0.00
Other Long-term Liabilities	2380	1,150,525.00		1,150,525.00
<b>Total Long-term Liabilities</b>		634,450,065.00	380,617.52	634,830,682.52

[1] Include total current and noncurrent liability balances at June 30, 2009.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF STATE CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**

Exhibit K-13  
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2008	Returned To DOE	Revenues 2008-09	Expenditures 2008-09	Flexibility [3] 2008-09	Balance June 30, 2009	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740	0.00	0.00	74,061,724.00	74,061,724.00		0.00	0.00
Class Size Reduction/Capital Funds (3396)	91050	49,908.65	0.00	0.00	49,908.65		0.00	0.00
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	138,784.01	0.00	2,874,816.00	2,897,829.05		0.00	115,770.96
Excellent Teaching (3363)	90570	12,999.89	0.00	3,179,044.16	3,067,198.98		0.00	124,845.07
Florida Teacher Lead Program (3334)	97580	25,382.13	0.00	1,026,871.00	1,041,538.99		0.00	10,714.14
Instructional Materials (3336) [1]	90880	5,093,424.87	0.00	6,620,312.00	7,163,161.71	3,000,000.00	49,869.77	1,500,705.39
Library Media (3336) [1]	90881	93,529.86	0.00	395,946.00	489,475.86		0.00	0.00
Preschool Projects (3372)	97950	71,045.00	0.00	174,119.28	176,383.78		10,435.10	58,345.40
Public School Technology (3375)	90320	0.00	0.00		0.00		0.00	0.00
Safe Schools (FEFP Earmark) [2]	90803	0.00	0.00	1,836,983.00	1,836,983.00		0.00	0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030	0.00	0.00		0.00		0.00	0.00
School Recognition Funds (3361)	92040	537,171.33	0.00	5,519,738.00	5,549,656.74		18,219.81	489,032.78
Supplemental Academic Instruction (FEFP Earmark)	91280	0.00	0.00	21,210,182.00	21,210,182.00		0.00	0.00
Teacher Recruitment and Retention (3362)	93460	0.00	0.00		0.00		0.00	0.00
Teacher Training (3376)	91290	0.00	0.00		0.00		0.00	0.00
Pupil Transportation (3354)	90830	0.00	0.00	11,703,976.00	11,703,976.00		0.00	0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	591,131.68	0.00	1,946,027.51	2,172,428.15		1,710.86	363,020.18
Voluntary Prekindergarten - Summer Program (3371)	96441	71,315.62	0.00	147,000.00	146,940.98		0.00	71,374.64

[1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."

[3] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-14  
DOE Page 24

For the Fiscal Year Ended June 30, 2009

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	410	178,884.35	160,375.40			339,259.75
Bottled Gas	420	117,346.42	135,309.19			252,655.61
Electricity	430	13,988,733.53	421,042.44			14,409,775.97
Heating Oil	440	12,953.32				12,953.32
<b>Total</b>		14,297,917.62	716,727.03	0.00	0.00	15,014,644.65
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Gasoline	450					0.00
Diesel	460	2,113,838.26		5,067.13		2,118,905.39
Oil & Grease	540	72,949.07				72,949.07
<b>Total</b>		2,186,787.33		5,067.13	0.00	2,191,854.46

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651				5,094,683.00	5,094,683.00
<b>EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:</b>						
Audio Visual Materials	621					0.00

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

Exhibit K-14  
DOE Page 25

For the Fiscal Year Ended June 30, 2009

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	174,509,783.43	4,889,140.10		179,398,923.53
Basic Programs 101, 102, and 103 (Function 5100)	140	2,770,691.93	37,837.77		2,808,529.70
Basic Programs 101, 102, and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		177,280,475.36	4,926,977.87	0.00	182,207,453.23
Other Programs 130 (ESOL) (Function 5100)	120	637,631.78	4,002.20		641,633.98
Other Programs 130 (ESOL) (Function 5100)	140	3,711.63			3,711.63
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		641,343.41	4,002.20	0.00	645,345.61
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	35,879,622.20	393,063.55		36,272,685.75
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	366,039.15	12,373.45		378,412.60
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		36,245,661.35	405,437.00	0.00	36,651,098.35
Career Program 300 (Function 5300)	120	5,612,820.57			5,612,820.57
Career Program 300 (Function 5300)	140	98,108.77			98,108.77
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		5,710,929.34	0.00	0.00	5,710,929.34

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	7,076,519.61	202,490.82		7,279,010.43

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION  
For the Fiscal Year Ended June 30, 2009

CATEGORICAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<b>EXPENDITURES</b>								
<i>Instruction:</i>								
Basic Instruction	5100							3,000,000.00
Exceptional Instruction	5200					3,000,000.00		0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	3,000,000.00	0.00	3,000,000.00

LIFELONG LEARNING:	Account Number	Amount
(Lifelong Learning Expenditures are used in federal reporting)		
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Fund	5900	
<b>Total:</b>	5900	0.00

MEDICAID EXPENDITURE REPORT	Unexpended July 1, 2008	Earnings 2008-2009	Expenditures 2008-2009	Unexpended June 30, 2009
Medicaid Expenditures are used in federal reporting Earnings, Expenditures, and Carryforward Amounts:				
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education		349,524.20	349,524.20	349,524.20
<i>Other: Please limit explanation to 100 characters.</i>				



FUND- 1  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	OTHER	CAPITAL	TOTAL	SCHOOL	DISTRICT	TOTAL	
CATEGORY				EXPENSES	OUTLAY	DIRECT	INDIRECT	COST	INDIRECT	
ADULT GENERAL O	409	46	13			50	209	270	19	290
ADULT GENERAL E	931703	260243	8304	4352	1020	1216593	1916722	3133315	227087	3380413

TOTAL FOR FEPP 229529720 64112163 9191079 10754246 2399450 2931189 318317851 143321518 481639369 13508113 475147483

FOOD SERVICE 273474  
TRANSPORTATION 21008797

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	287550	7100 BOARD OF EDUCATION	1249043	7700 CENTRAL SERVICES	4835445
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	2359335	7900 OPERATION OF PLANT	125566	
6300 INSTR & CJRR DEVLPMNT	1068538	7400 FACILITIES ACQ-CONSTR	144032	8100 MAINTENANCE OF PLANT	145195
6400 INSTR STAFF TRAINING	185488	7500 FISCAL SERVICES	2236864	8200 ADMIN. TECH. SERVICES	876851
			8500 INSTR. TECH. SERVICES		

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	CAPITAL	NON-PGM COMMUNITY SERVICE	FEDERAL DEBT	SCHOOLS	CHARTER	TOTAL	AFR ROUNDING /	TOTAL DIFFERENCE
3929437	382411	1085746	19908805	522015084	522027750	12666			

PC-3/4 REPORT  
 PC3 AND PC4 REPORTS 2008-09 SCHOOL YEAR  
 "POST" FROM PANEL B10 OPTION B (EW030)

FUND- 4  
 SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL		SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
								DIRECT	INDIRECT				
BASIC K-3	101	1776172	507960	61860	217385	4241	321588	2889210	479184	3368894	841343	4208737	
BASIC 4-8	102	1064520	343111	58576	153229	3138	227634	1850211	423820	2274031	766167	3040198	
BASIC 9-12	103	699363	157461	42860	27519	96	50130	977431	213875	1191306	610812	1802119	
BASIC 101/103		3540057	1008533	163297	398134	7476	599353	5716853	1116879	6833732	2218322	9052055	
ESOL	130	135605	32194	5186	22221	682	25643	221534	49951	271485	80188	351673	
ESOL STUDENTS		135605	32194	5186	22221	682	25643	221534	49951	271485	80188	351673	
ESE K-3	111	1831335	723089	265917	154401	2750	250752	3228246	1827453	5055699	2345959	7401658	
ESE 4-8	112	1472164	589476	158858	119951	4786	195402	2540641	1936383	4477024	2300808	6777632	
ESE 9-12	113	718529	316103	87368	28167	319	43977	1194466	1391033	2585499	1282549	3868049	
ESE LEVEL 4	254	248764	108084	26481	21870	624	30730	436555	325305	761861	334611	1086472	
ESE LEVEL 5	255	123944	53988	23876	5948	203	10673	218634	148617	367252	134462	501715	
EXCEPTIONAL ED		4394738	1790742	562502	330339	6684	531536	7618544	5628793	13247336	6398190	18648528	
CAREER EDUCATIO	300	4076	743	11795	5729	12322	266880	291908	409244	701152	380202	1081354	
CAREER ED		4076	743	11795	5729	12322	266880	291908	409244	701152	380202	1081354	
CONTINUING WORK	341												
ABE													
AGRICSCIENCE AND	351												
BUSINESS EDUCAT	352												
FAMILY & CONSUM	353												
HEALTH SCIENCE	354												
INDUSTRIAL	355												
MARKETING	356												
PUBLIC SERVICE	357												
OTHER CTE	358												
ADULT ESE (400)													
HEALTH SCIENCE	364												
APPLIED TECHNIC													
CLASSROOM INSTR	371												
OUT	372												
APPRENTICESHIP													
ABE	401	17914	822	246	4787		417	24188	16683	40871	88545	129417	
ADULT HIGH SCHO	402	28920	2301	705	12199		1192	46319	62637	108957	259380	354337	
GED PREPARATORY	403	5034	508	167	3266		283	5263	12237	21500	58536	80137	
ESOL ADULT	404	48923	732	196	3158		332	53344	18390	69735	69350	139085	
ADULT VOCATIONA	405												

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED MATERIAL	DIRECT	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
ADULT GENERAL D 409	52				1			54	31	85	38	124
ADULT GENERAL E	109845	4365	1318	24415		2226		133169	107980	241150	471952	713102
TOTAL FOR FEPP	8167170	2835091	744089	780840	29166	1425640	13982009	7312848	21294858	9548856	30843715	
FOOD SERVICE								24594183			2785307	
TRANSPORTATION								159633			5066	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	3306664	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES	114506
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATION	7900 OPERATION OF PLANT	7892	
6300 INSTR & CURR DEVLPMNT	4039221	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT	
6400 INSTR STAFF TRAINING	2079808	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES	
		8500 INSTR. TECH. SERVICES		

RECREAT & ENRICHMNT	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING	TOTAL DIFFERENCE
4572965	260580	1359310	829260	65410021	65411712	1691		

RECONCILIATION TO ANNUAL FINANCIAL REPORT

**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2009**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	FY 2009 Amount of Federal Assistance
<b>United States Department of Agriculture:</b>			
Indirect:			
Florida Department of Education:			
Child Nutrition Cluster:			
Summer Food Service Program for Children	10.559	323	196,129.23
School Breakfast Program	10.553	321	4,230,859.17
National School Lunch Program	10.555	300	<u>9,852,009.29</u>
<b>Total Child Nutrition Cluster</b>			<u>14,278,997.69</u>
<b>Total United States Department of Agriculture</b>			<u>14,278,997.69</u>
<b>United States Department of Homeland Security</b>			
Direct:			
FEMA-Public Assistance Grant	97.036	**To Be Determined	<u>283,833.47</u>
<b>Total United States Department of Homeland Security</b>			<u>283,833.47</u>
<b>United States Department of Education:</b>			
Direct:			
Impact Aid	84.041	N/A	1,351,402.65
Safe & Drug Free Schools and Communities-National Program	84.184	N/A	24,686.98
Improvement of Education:			
Physical Education/ American History Grant Grant	84.215	N/A	280,049.43
Magnet School Assistance	84.165	N/A	<u>178,963.65</u>
			1,835,102.71
Indirect:			
Special Education Cluster:			
Florida Department of Education:			
Special Education - Grants to States	84.027	262, 263	15,534,299.65
Special Education - Preschool Grants	84.173	267	<u>679,516.23</u>
<b>Total Special Education Cluster</b>			<u>16,213,815.88</u>
Florida Department of Education:			
WIA Incentive Grants-Section 503 Grants to States	17.267	590	-
Adult Education - State Grant Program	84.002	191	675,780.60
Title I Grants to Local Educational Agencies	84.010 (3)	212	13,124,938.72
Migrant Education-State Grant Program	84.011	217	197.65
Vocational Education - Basic Grants to States	84.048	151	728,365.10
Safe and Drug-Free Schools and Communities - State Grant	84.186 (3)	103	243,819.40
Even Start - State Educational Agencies	84.213	219	273,725.62
Charter Schools	84.282	298	370,876.00
21st Century Community Learning Centers	84.287	244	702,106.35
State Grants for Innovative Programs	84.298	113	74,105.19
Education Technology State Grants	84.318	121, 122	110,245.70
Reading First-State Grants	84.357	247	299,783.67
Voluntary Public School Choice Grant	84.361	299	-
English Language Acquisition	84.365	102	337,216.42
Improving Teacher Quality State Grants	84.367	111, 123, 124, 224	2,845,072.79
Title I School Improvement Fund	84.377	**To Be Determined	48,896.35
Learn & Serve America-School and Community Based Programs	94.004	234	<u>65,826.29</u>
<b>Total Indirect</b>			<u>36,114,771.73</u>
<b>Total United States Department of Education</b>			<u>37,949,874.44</u>
<b>United States Department of Defense:</b>			
Direct:			
Army Junior Reserve Officers Training Corps	None	N/A	327,573.02
Air Force Junior Reserve Officers Training Corps	None	N/A	257,111.84
Navy Junior Reserve Officers Training Corps	None	N/A	129,512.89
Marines Junior Reserve Officers Training Corps	None	N/A	<u>100,019.52</u>
<b>Total Amount of Federal Assistance:</b>			<u>\$ 53,326,922.87</u>

Notes: (1) Basis of Presentation-The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the 2008-09 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - Food Donation- Represents the amount of donated food used during the 2008-09 fiscal year. Commodities are valued at fair value as determined at the time of donation. These donations have been reported with the School Breakfast Program and the National School Lunch Program in the amounts \$513,650.70 and \$1,198,518.30 respectively.



**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2009**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2009**

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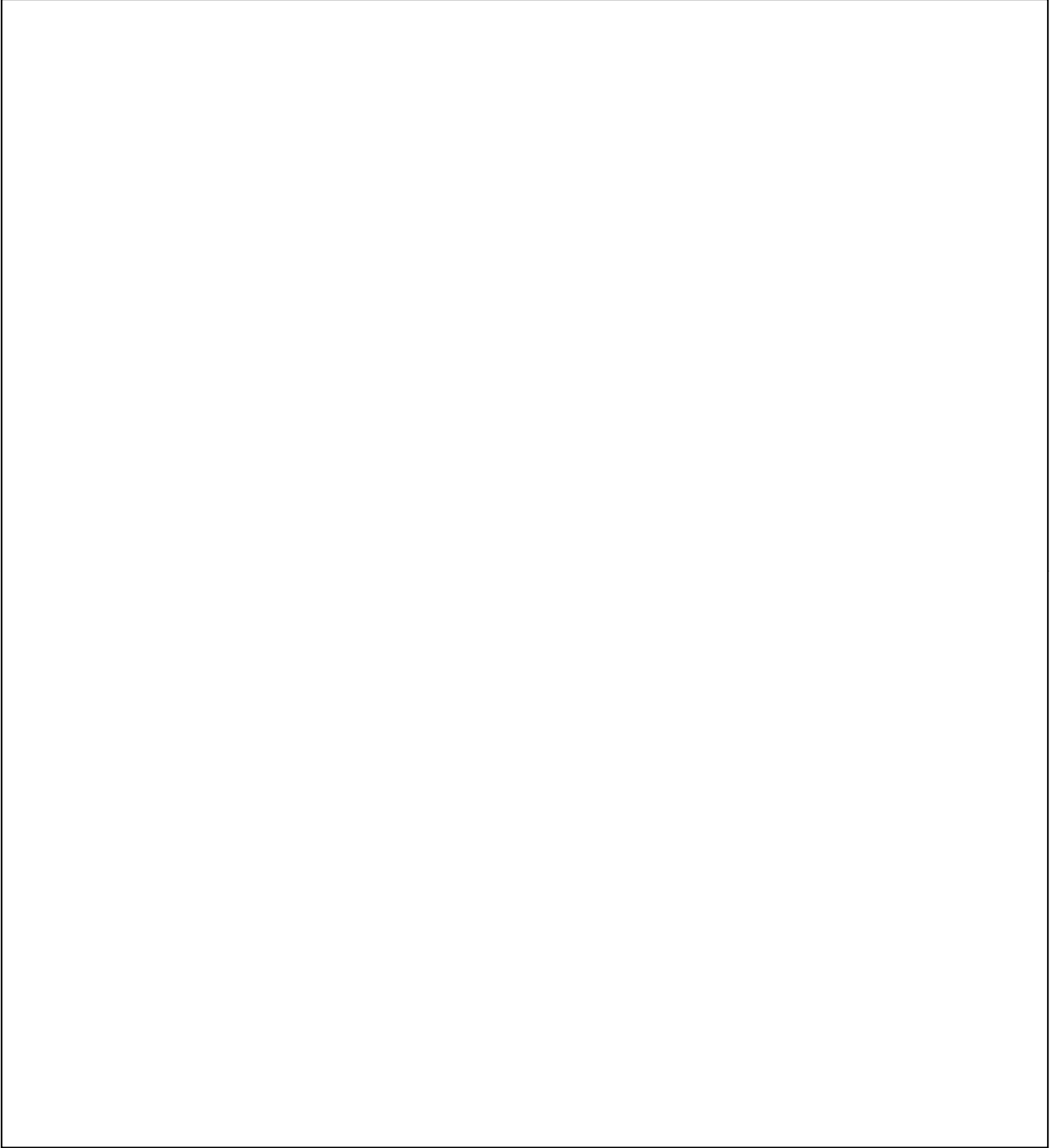
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2009, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2009.

\_\_\_\_\_  
District Superintendent's Signature

\_\_\_\_\_  
Date

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2009**



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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2009. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 17 through 75.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2008-09 fiscal year are as follows:

- The assets of the District exceeded its liabilities for the governmental activities, at June 30, 2009, by \$467.0 million. Of this amount, \$420.2 million represents investments in capital assets (net of related debt) and \$46.8 million represents restricted and unrestricted net assets of \$14.5 million and \$32.3 million, respectively.
- The District's total net assets for governmental activities decreased by \$19.1 million, or 3.9 percent.
- Program revenues for governmental activities accounted for \$49.7 million, or 7.5 percent of total revenues, and general revenues accounted for \$613.5 million, or 92.5 percent.
- The governmental funds reported combined fund balances of \$130.2 million, a decrease of \$120.9 million in comparison to the prior fiscal year.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$31.0 million, or 6.1 percent of the General Fund revenues. Of this amount, the District has set aside \$19.9 million "contingency reserves". These funds are set aside to stabilize the current year budget for unexpected state revenue shortfalls or for disaster recovery expenditures that might occur after the current year budget adoption. A majority vote of the Board is required before contingency reserves can be spent for either purpose.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to financial statements

#### *Government-Wide Financial Statements*

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets

and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care Program.
- Component units – The District has identified eight separate legal entities which meet the criteria to be included as a component unit, including seven charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. One additional charter school operates under a charter sponsored by the District; however the school is a part of the City of Palm Bay, Florida and reports as a special revenue fund of the City of Palm Bay. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### ***Fund Financial Statements***

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements. The District has adopted GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* as part of its fiscal year 2009 reporting. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

### ***Governmental Funds***

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future

to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: the General, Debt Service, Special Revenue (including the School Food Services) and the Capital Projects. Within fund types, the District currently maintains 11 major and non-major funds. Of those funds, the General Fund, one Debt Service Fund and three Capital Projects Funds are considered to be major funds.

***Proprietary Funds***

Proprietary funds may be established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting. The enterprise fund is considered to be a major fund.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs.

***Fiduciary Funds***

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs.

The District uses agency funds to account for resources held for student activities.

***Notes to the Financial Statements***

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2009, compared to net assets as of June 30, 2008.

Condensed Statement of Net Assets  
June 30, 2009 and 2008  
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 281,074	\$ 442,255	\$ 911	\$ 1,066	\$ 281,985	\$ 443,321
Capital assets, net	952,083	841,837	477	714	952,560	842,551
Total assets	<u>1,233,157</u>	<u>1,284,092</u>	<u>1,388</u>	<u>1,780</u>	<u>1,234,545</u>	<u>1,285,872</u>
Current and other liabilities	132,778	159,798	46	85	132,824	159,883
Long-term liabilities	633,429	638,276	381	521	633,810	638,797
Total liabilities	<u>766,207</u>	<u>798,074</u>	<u>427</u>	<u>606</u>	<u>766,634</u>	<u>798,680</u>
Net assets:						
Invested in capital assets, net of related debt	420,217	386,592	477	714	420,694	387,306
Restricted	14,626	36,539	-	-	14,626	36,539
Unrestricted	32,107	62,887	484	460	32,591	63,347
Total net assets	<u>\$ 466,950</u>	<u>\$ 486,018</u>	<u>\$ 961</u>	<u>\$ 1,174</u>	<u>\$ 467,911</u>	<u>\$ 487,192</u>

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District's governmental activities, assets exceeded liabilities by \$467.0 million at the end of the fiscal year.

The largest portion of the District's net assets, \$420.2 million (90.0 percent), reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net assets of \$14.5 million (3.1 percent) are externally restricted for specific uses. The remaining net assets of \$32.3 million (6.9 percent) are unrestricted net assets and may be used to meet the government's ongoing obligations to its citizens and creditors. \$19.9 million of the unrestricted net assets (4.3 percent of total net assets) are school board contingency funds which are set aside by the District to buffer any future revenue shortfalls occurring after the current year budget adoption. At the end of the current fiscal year, the District is able to report positive balances in all categories of net assets, for both the government as a whole, and for its separate governmental and business-type activities.

The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2009, and June 30, 2008, are as follows:

The School Board of Brevard County, Florida - Changes in Net Assets  
June 30, 2009 and 2008  
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	\$ 14,727	\$ 14,753	\$ 7,120	\$ 7,830	\$ 21,847	\$ 22,583
Operating grants and contributions	26,401	26,173	-	-	26,401	26,173
Capital grants and contributions	8,562	20,702	-	-	8,562	20,702
General revenues:						
Property taxes, levied - general purposes	234,639	219,788	-	-	234,639	219,788
Property taxes, levied- capital projects	69,531	79,458	-	-	69,531	79,458
Grants and contributions, non-restricted	293,892	341,241	-	-	293,892	341,241
Miscellaneous	9,108	9,924	-	-	9,108	9,924
Unrestricted investment earnings	6,304	14,095	-	-	6,304	14,095
Total revenues	663,164	726,134	7,120	7,830	670,284	733,964
Expenses:						
Instruction	370,649	373,608	-	-	370,649	373,608
Pupil personnel services	22,776	23,235	-	-	22,776	23,235
Instructional media services	9,444	9,500	-	-	9,444	9,500
Instruction and curriculum	21,415	22,524	-	-	21,415	22,524
Instructional staff training services	3,972	4,806	-	-	3,972	4,806
Instruction related technology	7,575	6,828	-	-	7,575	6,828
Board of education	1,260	924	-	-	1,260	924
General administration	3,200	3,355	-	-	3,200	3,355
School administration	39,907	40,060	-	-	39,907	40,060
Facilities Acquisitions and Construction	11,109	23,839	-	-	11,109	23,839
Fiscal services	2,333	2,220	-	-	2,333	2,220
Food services	27,896	27,751	-	-	27,896	27,751
Central services	6,424	8,435	-	-	6,424	8,435
Pupil transportation	25,027	25,244	-	-	25,027	25,244
Operation of plant	50,688	52,871	-	-	50,688	52,871
Maintenance of plant	4,085	6,316	-	-	4,085	6,316
Administrative Technology Services	4,279	3,091	-	-	4,279	3,091
Community services	667	384	-	-	667	384
Interest on long-term debt	29,558	28,666	-	-	29,558	28,666
Unallocated depreciation	39,968	34,590	-	-	39,968	34,590
Extended day program	-	-	7,333	8,315	7,333	8,315
Total Functions/Program Expenses	682,232	698,247	7,333	8,315	689,565	706,562
Excess (deficiency) of revenues over (under) expenses	(19,068)	27,887	(213)	(485)	(19,281)	27,402
Other financial sources (uses)						
Transfers	-	805	-	(805)	-	-
Total other financial sources (uses)	-	805	-	(805)	-	-
Change in net assets	(19,068)	28,692	(213)	(1,290)	(19,281)	27,402
Net assets, beginning	486,018	451,332	1,174	2,380	487,192	453,712
Prior period adjustment	-	5,994	-	84	-	6,078
Net assets, ending	\$ 466,950	\$ 486,018	\$ 961	\$ 1,174	\$ 467,911	\$ 487,192



**Governmental Activities**

Governmental activities decreased the District’s net assets by \$19.1 million. Key components of this decrease are as follows:

- ◆ Property taxes in the district have increased by \$4.9 million. This is due mainly to the .13 millage increase for both the general and capital funds. To help with the losses in general fund revenue the state approved, through legislative action, a transfer of .25 mills or \$9.9 million from the capital fund to the operating fund.
- ◆ Non-restricted grants and contributions have decreased by \$47.3 million. The state dollars have been reduced due to both a reduction of students and a reduction of state revenues available. The Florida Education Finance Program (FEFP) is the largest revenue affected and is down by \$38.9 million. Capital grants and contributions decreased by \$12.1 million.
- ◆ Miscellaneous revenues and investment earnings are down \$8.6 million due to a decrease of \$7.8 million in interest earnings and a decrease in miscellaneous local revenue of over \$ .8 million. The reduction is due to interest rate decline over the past year and to a reduction of investment proceeds available for construction.
- ◆ The District also reduced expenditures due to the expected shortfall in revenue by \$16.0 million.

**Business-Type Activities**

The business-type activity decreased the District’s net assets by \$.2 million, representing 0.2 percent of the District’s total net assets. The decrease is related to a decrease in participation in the Extended Day Program and the resulting revenue decrease of \$700 thousand or 9.07 percent over the 2007-08 fiscal year. To offset the loss of revenue the Program reduced their expenditures by \$982 thousand or 11.8 percent of last year’s expenditures.

**FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS**

The District’s governmental funds reported a combined fund balance of \$130.2 million, which is a decrease over last year’s total fund balance of \$120.9 million. The following schedule indicates the fund balance and the total change in fund balance by major fund and other governmental funds (Non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2009 and 2008.

<i>Fund Balance (in thousands)</i>			Increase	Percentage
	2009	2008	(Decrease)	Change
General Fund	\$ 42,379	\$ 49,414	\$ (7,035)	(14.24)%
Debt Service Fund - Other	4,188	3,678	510	13.87%
Capital Projects Funds:				
Section 1011.14/1011.15 Loans	(23,025)	(20,556)	(2,469)	12.01%
Local Capital Improvement	35,865	55,313	(19,448)	(35.16)%
Other	57,441	145,401	(87,960)	(60.49)%
Other Governmental Funds (Non-major)	13,391	17,898	(4,507)	(25.18)%
Total	\$ 130,239	\$ 251,148	\$ (120,909)	(48.14)%

**General Fund**

The District's general fund balance decreased by \$7 million due to a decrease in revenues of \$32.5 million, a decrease of expenditures of \$22.4 million and transfers in from capital funds and internal service funds of \$4.3 million and \$1.3 million respectively. The revenue decrease was due mainly to decreases in state revenue from a decrease in the number of students, a reduction in the base student allocation for each student and other reductions in State revenue. The tables and data that follow illustrate the financial activities and balance of the general fund.

<b>Revenues (in thousands)</b>	<b>2009</b>	<b>2008</b>	<b>Increase (Decrease)</b>	<b>Percentage Change</b>
Taxes	\$ 234,639	\$ 219,788	\$ 14,851	6.76%
Interest earnings	1,765	2,857	(1,092)	(38.22)%
State revenues	264,976	309,177	(44,201)	(14.30)%
Other revenues	7,670	9,723	(2,053)	(21.11)%
<b>Total</b>	<b>\$ 509,050</b>	<b>\$ 541,545</b>	<b>\$ (32,495)</b>	<b>(6.00)%</b>

The property tax revenue is up in the general fund by \$14.9 million due to both a .25 millage transfer from the capital funding and increased millage for 2009.

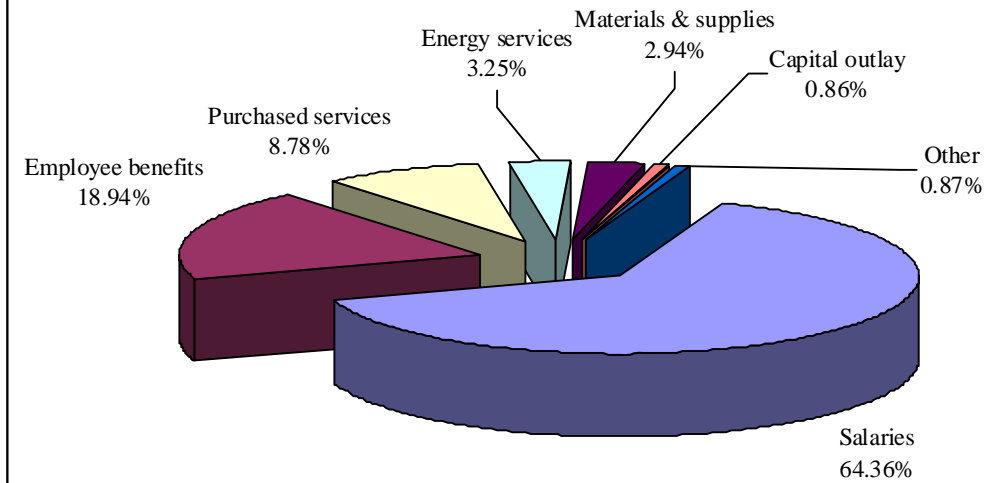
Interest earnings decreased 38.22% percent over the prior year as the interest rate environment continued to decline. Expectations are that the interest rate environment will remain low for a considerable period into 2010 and 2011.

State revenues are down \$44.2 million for the fiscal year ended June 30, 2009. This decrease is due mainly to a declining enrollment of 1,235 students and a decline in the per student FEFP revenues from \$8,083 per student to \$7,821 per student or a total decrease of \$ 38.9 million. In addition, other state revenues are also down, the discretionary lottery by \$ 1.7 million, transportation of \$ 1.1 million, and the Merit Award Programs (MAP) of \$2.1 million.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<b>Expenditures by Object (in thousands)</b>	<b>2009</b>	<b>2008</b>	<b>Increase (Decrease)</b>	<b>Percentage Change</b>
Salaries	\$ 336,006	\$ 349,431	\$ (13,425)	(3.84)%
Employee benefits	98,872	103,127	(4,255)	(4.13)%
Purchased services	45,818	49,809	(3,991)	(8.01)%
Energy services	16,967	18,732	(1,765)	(9.42)%
Materials & supplies	15,331	13,893	1,438	10.35%
Capital outlay	4,490	6,714	(2,224)	(33.12)%
Other	4,544	2,727	1,817	66.63%
<b>Total</b>	<b>\$ 522,028</b>	<b>\$ 544,433</b>	<b>\$ (22,405)</b>	<b>(4.12)%</b>

## Expenditures by Object



Expenditures are down \$22.4 million, or 4.1 percent lower than fiscal year 2008. The decrease in labor and fringe is due to the reduction in staff through attrition and to the alignment of spending with reduced revenues.

### ***Debt Service Fund - Other***

The fund balance of the Debt Service - Other Fund increased during the fiscal year by \$.5 million, or 13.9 percent. Expenditures were paid by excess reserves held in fund balance during FY 2009.

### ***Section 1011.14/1011.15 Notes Capital Projects Fund***

The fund balance of the Capital Projects - Section 1011.14/1011.15 Notes Fund decreased by \$2.5 million or 12.0 percent. The FY09 RAN included no funding for new projects, reflecting a fund balance decrease due to a use of prior year funding as projects were completed.

### ***Capital Projects - Local Capital Improvement Fund***

The fund balance of the Capital Projects - Local Capital Improvement Fund decreased by \$19.4 million, or 35.2 percent. This reduction is due in part to a legislative reduction in capital millages during fiscal year 2008-09, from 2.0 mills to 1.75 mills. The .25 millage reduction equals \$9.9 million. In addition, property insurance of \$ 4.3 million was funded through a transfer to the General Fund.

### ***Capital Projects - Other Fund***

The fund balance of the Other Capital Projects Fund decreased by \$88.0 million, or 60.5 percent. This decrease is due to payment of current projects funded by the prior years FY07 and FY08

financing through Certificates of Participants (COP). The largest contributor was the drawdown of \$37 million in funds to pay for Heritage High School.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same accounting basis used to account for actual transactions. The most significant budgeted fund is the General Fund.

The District amended its revenue estimates to reflect less than originally anticipated revenues from both interest and the state FEFP revenue. Local revenue was originally budgeted at \$239.0 million and the actual local revenue was \$242.4 million, or an increase of 1.4 percent.

The District amended its final budget for expenditures to reflect increases in salaries, health insurance costs, as well as other employee related costs. Expenditures were originally budgeted at \$520.9 million and the actual expenditures increased by \$1.1 million over the original budget. Other appropriations required changes in functional categories due to spending patterns.

As the State of Florida estimates continued economic slow down in FY 2010 and FY 2011, the District continues to look for opportunities to further decrease spending and cut costs.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### ***Capital Assets***

The District has \$952.6 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software; and property under capital lease.

Acquisitions for governmental activities totaled \$153.8 million and depreciation expense was \$43.0 million (with \$2.9 million directly charged to the Transportation function). The majority of the acquisitions were for remodeling and renovations at various sites and buses, furniture and computer equipment replacement throughout the District. Detailed information regarding capital asset activity is included in the notes to the financial statements (note 4, page 52).

### ***Long-Term Debt***

At June 30, 2009, the District had \$633.8 million in long term liabilities. Of this amount, \$15.3 million represents State Board of Education bonds issued on behalf of the District and \$551.2 million in certificates of participation. Detailed information regarding long-term debt and notes payable activity can be found in the notes to the financial statements (note 12, page 60).

## **OTHER MATTERS OF SIGNIFICANCE**

The required local effort (RLE) millage levy for the fiscal year 2009-10 is 5.189 mills, (decrease of .038 mills). The discretionary millage levy increased by .25 to .748; the supplemental millage levy has been eliminated (from .186 to 0), and the capital outlay levy has decreased by .25 to 1.5 mills. The Board has approved an additional .25 mill increase allowed by State law for 1 year.

General Fund revenues are projected to be \$483.6 million and expenditures are expected to be \$485.4 million in the 2009-10 fiscal year.

## **REQUESTS FOR INFORMATION**

This Comprehensive Annual Financial Report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Financial Services, 2700 Judge Fran Jamieson Way, Viera, FL 32940.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET ASSETS  
June 30, 2009**

ASSETS	Account Number	Primary Government			Need to update
		Governmental Activities	Business-type Activities	Total	Component Units
Cash and Cash Equivalents	1110	29,085,701.49	657,808.86	29,743,510.35	3,354,462.00
Investments	1160	224,751,796.86		224,751,796.86	2,070,558.00
Taxes Receivable, Net	1120			0.00	0.00
Accounts Receivable, Net	1130	161,772.93		161,772.93	128,436.00
Interest Receivable	1170	906,829.45		906,829.45	0.00
Due from Reinsurer	1180			0.00	0.00
Deposits Receivable	1210			0.00	45,238.00
Due from Other Agencies	1220	13,790,527.79	252,630.80	14,043,158.59	199,672.00
Internal Balances				0.00	0.00
Inventory	1150	3,539,986.54		3,539,986.54	0.00
Prepaid Items	1230	854,197.11		854,197.11	1,304,909.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114			0.00	1,925,138.00
<i>Deferred Charges:</i>					
Issuance Costs		7,983,152.23		7,983,152.23	784,782.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00
<i>Capital Assets:</i>					
Land	1310	25,124,962.00		25,124,962.00	3,290,523.00
Land Improvements - Nondepreciable	1315			0.00	0.00
Construction in Progress	1360	191,588,343.72		191,588,343.72	335,193.00
Improvements Other Than Buildings	1320	60,306,801.33	90,028.41	60,396,829.74	443,217.00
Less Accumulated Depreciation	1329	(30,483,013.14)	(16,856.20)	(30,499,869.34)	0.00
Buildings and Fixed Equipmen	1330	1,176,918,232.00	33,470.53	1,176,951,702.53	15,976,868.00
Less Accumulated Depreciation	1339	(513,902,880.65)	(19,757.33)	(513,922,637.98)	0.00
Furniture, Fixtures and Equipment	1340	84,476,903.26	1,196,923.24	85,673,826.50	947,884.00
Less Accumulated Depreciation	1349	(64,483,519.13)	(841,708.30)	(65,325,227.43)	0.00
Motor Vehicles	1350	44,843,995.89	13,880.77	44,857,876.66	313,417.00
Less Accumulated Depreciation	1359	(26,362,839.53)	(4,164.24)	(26,367,003.77)	0.00
Property Under Capital Leases	1370	2,942,836.00		2,942,836.00	0.00
Less Accumulated Depreciation	1379	(2,354,269.00)		(2,354,269.00)	0.00
Audio Visual Materials	1381	17,344,775.34		17,344,775.34	3,859.00
Less Accumulated Depreciation	1388	(13,876,862.59)		(13,876,862.59)	0.00
Computer Software	1382		54,582.08	54,582.08	370,088.00
Less Accumulated Amortization	1389		(29,100.81)	(29,100.81)	0.00
Total Capital Assets net of Accum. Dep'n		952,083,465.50	477,298.15	952,560,763.65	21,681,049.00
<b>Total Assets</b>		1,233,157,429.90	1,387,737.81	1,234,545,167.71	31,494,244.00
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	21,027,011.00	44,976.07	21,071,987.07	553,467.00
Payroll Deductions and Withholding	2170	7,139,513.85		7,139,513.85	0.00
Accounts Payable	2120	8,763,129.13	689.30	8,763,818.43	575,792.00
Judgments Payable	2130			0.00	0.00
Construction Contracts Payable	2140	5,636,088.21		5,636,088.21	0.00
Construction Contracts Retainage Payable	2150	3,512,445.84		3,512,445.84	0.00
Matured Bonds Payable	2180	11,359,999.90		11,359,999.90	0.00
Matured Interest Payable	2190	13,241,125.63		13,241,125.63	0.00
Accrued Interest Payable	2210	108,986.30		108,986.30	0.00
Due to Other Agencies	2230	154,865.70		154,865.70	0.00
Sales Tax Payable	2260			0.00	0.00
Deferred Revenue	2410	22,834,982.91		22,834,982.91	9,398.00
Estimated Unpaid Claims	2271			0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	39,000,000.00		39,000,000.00	0.00
Notes Payable	2310			0.00	55,143.00
Obligations Under Capital Leases	2315			0.00	36,480.00
Bonds Payable	2320	1,665,000.00		1,665,000.00	85,000.00
Liability for Compensated Absence	2330	4,581,469.00	53,802.00	4,635,271.00	0.00
Certificates of Participation Payable	2340	12,445,000.00		12,445,000.00	0.00
Estimated Liability for Long-Term Claim	2350	6,999,249.00		6,999,249.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310			0.00	8,847,404.00
Obligations Under Capital Leases	2315			0.00	170,604.00
Bonds Payable	2320	13,665,000.00		13,665,000.00	12,064,201.00
Liability for Compensated Absence	2330	33,426,193.08	184,279.00	33,610,472.08	0.00
Certificates of Participation Payable	2340	538,713,000.00		538,713,000.00	0.00
Estimated Liability for Long-Term Claim	2350	9,663,857.00		9,663,857.00	0.00
Other Post-employment Benefits Obligation	2360	10,939,654.09	142,536.52	11,082,190.61	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	1,150,525.13		1,150,525.13	0.00
Estimated Liability for Pollution Remediation		180,000.00		180,000.00	0.00
<b>Total Liabilities</b>		766,207,095.77	426,282.89	766,633,378.66	22,397,489.00
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	420,216,985.50	477,298.15	420,694,283.65	3,951,527.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	6,203,780.00		6,203,780.00	0.00
Debt Service	2780	4,570,317.00		4,570,317.00	530,154.00
Capital Projects	2780	3,699,642.00		3,699,642.00	238,848.00
Other Purposes	2780			0.00	2,510,291.00
Unrestricted	2790	32,259,609.63	484,156.77	32,743,766.40	1,865,935.00
<b>Total net assets</b>		466,950,334.13	961,454.92	467,911,789.05	9,096,755.00
<b>Total Liabilities and Net Assets</b>		1,233,157,429.90	1,387,737.81	1,234,545,167.71	31,494,244.00

The accompanying notes to financial statements are an integral part of this statement  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2009

Need to update component unit:

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	Component Units	
<i>Governmental Activities:</i>										
Instruction	5000	370,648,446.78	712,635.38			(369,935,811.40)		(369,935,811.40)		
Pupil Personnel Services	6100	22,776,377.10				(22,776,377.10)		(22,776,377.10)		
Instructional Media Services	6200	9,444,160.71				(9,444,160.71)		(9,444,160.71)		
Instruction and Curriculum Development Services	6300	21,415,098.66				(21,415,098.66)		(21,415,098.66)		
Instructional Staff Training Services	6400	3,972,483.32				(3,972,483.32)		(3,972,483.32)		
Instruction Related Technology	6500	7,574,585.03				(7,574,585.03)		(7,574,585.03)		
School Board	7100	1,259,687.86				(1,259,687.86)		(1,259,687.86)		
General Administration	7200	3,199,790.99				(3,199,790.99)		(3,199,790.99)		
School Administration	7300	39,907,153.49				(39,907,153.49)		(39,907,153.49)		
Facilities Acquisition and Construction	7400	11,108,907.20				(9,055,327.68)		(9,055,327.68)		
Fiscal Services	7500	2,332,681.93		2,053,579.52		(2,332,681.93)		(2,332,681.93)		
Food Services	7600	27,895,683.66	13,505,390.26	14,697,150.69		306,857.29		306,857.29		
Central Services	7700	6,423,890.02				(6,423,890.02)		(6,423,890.02)		
Pupil Transportation	7800	25,026,563.30	509,481.23	11,703,976.00		(12,813,106.07)		(12,813,106.07)		
Operation of Plant	7900	50,688,231.02				(50,688,231.02)		(50,688,231.02)		
Maintenance of Plant	8100	4,085,223.30				(51,517.70)		(51,517.70)		
Administrative Technology Services	8200	4,278,745.78				(4,278,745.78)		(4,278,745.78)		
Community Services	9100	667,213.17				(667,213.17)		(667,213.17)		
Interest on Long-term Debt	9200	29,557,718.44				(27,185,592.45)		(27,185,592.45)		
Unallocated Depreciation/Amortization Expense*		39,968,487.00				(39,968,487.00)		(39,968,487.00)		
<b>Total Governmental Activities</b>		682,231,128.76	14,727,506.87	26,401,126.69	8,562,446.51	(632,540,048.69)		(632,540,048.69)		
<i>Business-type Activities:</i>										
Self Insurance Consortium							0.00	0.00		
Daycare Operations		7,332,972.01	7,120,437.52			(212,534.49)		(212,534.49)		
Other Business-type Activity							0.00	0.00		
<b>Total Business-type Activities</b>		7,332,972.01	7,120,437.52	0.00	0.00	(212,534.49)		(212,534.49)		
<b>Total Primary Government</b>		689,564,100.77	21,847,944.39	26,401,126.69	8,562,446.51	(632,540,048.69)		(632,752,583.18)		
<i>Component Units:</i>										
Palm Bay Academy 6501		4,046,828.00	37,727.00	70,789.00	320,000.00					(3,618,312.00)
Campus Primary Charter 6506		826,378.00	0.00	69,077.00	0.00					(757,301.00)
Odyssey Charter 6507		4,373,626.00	235,039.00	97,044.00	0.00					(4,041,543.00)
Sculptor Elementary 6508		3,050,966.00	232,535.00	0.00	0.00					(2,818,431.00)
Royal Palm Charter 6509		1,234,696.00	0.00	105,166.00	0.00					(1,129,530.00)
Educational Horizons Charter 6511		482,833.00	0.00	39,560.00	0.00					(443,273.00)
Imagine Charter Formerly River's Edge 6515		3,605,973.00	52,052.00	593,405.00	0.00					(2,960,516.00)
Brevard Schools Foundation		2,370,518.00	0.00	0.00	0.00					(2,370,518.00)
<b>Total Component Units</b>		19,991,818.00	557,353.00	975,041.00	320,000.00					(18,139,424.00)

**General Revenues:**

Taxes:

Property Taxes, Levied for Operational Purposes	234,639,151.78					234,639,151.78				0.00
Property Taxes, Levied for Debt Service										0.00
Property Taxes, Levied for Capital Projects	69,530,935.68					69,530,935.68				0.00
Local Sales Taxes										0.00
Grants and Contributions Not Restricted to Specific Programs	293,891,433.57					293,891,433.57				17,414,021.00
Investment Earnings	6,303,806.83					6,303,806.83				(91,607.00)
Miscellaneous	9,107,568.84					9,107,568.84				220,157.00
Special Items										0.00
Extraordinary Items										0.00
Transfers										0.00
<b>Total General Revenues, Special Items, Extraordinary Items, and Transfers</b>						613,472,896.70	0.00			17,542,571.00
<b>Change in Net Assets</b>						(19,067,151.99)	(212,534.49)			(596,853.00)
Net Assets - July 1, 2008						486,017,486.12	1,173,989.41			9,649,295.00
Prior Period Adjustment										0.00
Net Assets - June 30, 2009						466,950,334.13	961,454.92			9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	67,685,812.28	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	147,291.81	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	137,397.17	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	1,749,535.70	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	2,921,312.04	0.00	0.00	0.00	0.00	0.00
Inventory	1150	1,658,598.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	854,197.11	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>75,154,144.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	21,340,107.07	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	7,128,972.11	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	4,152,188.59	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	153,874.86	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>32,775,142.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	6,356,300.36	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	2,635,583.84	0.00	0.00	0.00	0.00	0.00
Inventory	2730	1,658,598.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	31,728,519.28	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>		<b>42,379,001.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>75,154,144.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Special Act Bonds 220	Section F.S. 230 1011.14/1011.15	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	1,034,697.49	0.00
Investments	1160	0.00	0.00	0.00	0.00	27,754,205.20	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	28,788,902.69	0.00
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	11,359,999.90	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	13,241,125.63	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	24,601,125.53	0.00
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	4,187,777.16	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	4,187,777.16	0.00
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	28,788,902.69	0.00

The accompanying notes to financial statements are an integral part of this statement

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	18,234,674.91	0.00	0.00	0.00	34,271,089.53
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	474,837.72
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	1,329,798.61
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	940,126.74
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	18,234,674.91	0.00	0.00	0.00	37,015,852.60
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	193,551.78	0.00	0.00	0.00	517,451.03
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	1,513,134.24	0.00	0.00	0.00	546,427.64
Construction Contracts Payable-Retained Percentage	2150	0.00	443,693.77	0.00	0.00	0.00	87,138.52
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	108,986.30	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	39,000,000.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	41,259,366.09	0.00	0.00	0.00	1,151,017.19
<b>Total Liabilities</b>		0.00	41,259,366.09	0.00	0.00	0.00	1,151,017.19
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	5,579,893.24
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	(23,024,691.18)	0.00	0.00	0.00	30,284,942.17
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	(23,024,691.18)	0.00	0.00	0.00	35,864,835.41
<b>Total Liabilities and Fund Balances</b>		0.00	18,234,674.91	0.00	0.00	0.00	37,015,852.60

The accompanying notes to financial statements are an integral part of this statement

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	19,947,035.97	0.00	0.00	5,354,722.68	26,336,456.14
Investments	1160	0.00	44,303,271.96	0.00	0.00	1,824,454.24	194,073,508.12
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	4,635.56	151,927.37
Interest Receivable	1170	0.00	171,186.33	0.00	0.00	0.00	783,421.22
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	3,079,334.31
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	9,924,625.90	13,786,064.68
Inventory	1150	0.00	0.00	0.00	0.00	1,881,388.54	3,539,986.54
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	854,197.11
<b>Total Assets</b>		0.00	64,421,494.26	0.00	0.00	18,989,826.92	242,604,895.49
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	477,712.19	21,817,819.26
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	10,541.74	7,139,513.85
Accounts Payable	2120	0.00	1,160,412.99	0.00	0.00	957,019.32	6,980,623.71
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	2,950,559.51	0.00	0.00	625,966.82	5,636,088.21
Construction Contracts Payable-Retained Percentage	2150	0.00	2,869,018.10	0.00	0.00	112,595.45	3,512,445.84
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	11,359,999.90
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	13,241,125.63
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	108,986.30
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	990.84	39,154,865.70
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	3,079,334.31	3,079,334.31
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	334,993.46	334,993.46
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	6,979,990.60	0.00	0.00	5,599,154.13	112,365,796.17
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	6,356,300.36
Encumbrances	2720	0.00	8,943,561.12	0.00	0.00	1,923,526.18	19,082,564.38
Inventory	2730	0.00	0.00	0.00	0.00	0.00	1,658,598.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	0.00	0.00	0.00	0.00	0.00	31,728,519.28
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	5,926,932.45	5,926,932.45
Debt Service Funds	2760	0.00	0.00	0.00	0.00	382,540.47	4,570,317.63
Capital Projects Funds	2760	0.00	48,497,942.54	0.00	0.00	5,157,673.69	60,915,867.22
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	57,441,503.66	0.00	0.00	13,390,672.79	130,239,099.32
<b>Total Liabilities and Fund Balances</b>		0.00	64,421,494.26	0.00	0.00	18,989,826.92	242,604,895.49

The accompanying notes to financial statements are an integral part of this statement

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS  
For the Fiscal Year Ended June 30, 2009**

Total Fund Balances - Governmental Funds 130,239,099.32

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets, net of accumulated depreciation used in governmental activities are not financial resources and, therefore are not reported in the governmental funds.

Total capital assets not being depreciated	216,713,305.72	
Total capital assets being depreciated	1,386,833,543.82	
Total accumulated depreciation	<u>(651,463,384.04)</u>	952,083,465.50

Debt issuance costs are not expensed in the government-wide financial statements, but are reported as deferred charges and amortized over the life of the debt. 7,983,152.23

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets. 15,106,490.83

Unamortized premiums on certificates of participation are included as other financing sources in governmental funds in the year of issuance but are amortized over the life of the issue on the Statement of Activities. The unamortized portion is included in governmental activities on the Statement of Net Assets. (22,499,989.45)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(15,330,000.00)	
Certificates of Participation	(551,158,000.00)	
Compensated Absences	(37,203,705.08)	
Other Post Employment Benefits	(10,939,654.09)	
Pollution Remediation Liability	(180,000.00)	
Arbitrage Rebate	<u>(1,150,525.13)</u>	
Total long-term liabilities		(615,961,884.30)

**Total Net Assets - Governmental Activities** 466,950,334.13

The notes to the basic financial statements are an integral part of this statement

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	A/c Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.147/1011.15 F.S. 230
<b>REVENUES</b>									
Federal Direct	3100	1,351,402.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	349,524.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	264,976,341.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Local Sources:</b>									
Property Taxes Levied for Operational Purposes:									
Federal Direct	3411	234,639,151.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		7,733,521.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	242,372,673.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>509,049,941.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>									
<b>Current:</b>									
Instruction	5000	341,372,255.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	16,246,752.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	9,139,705.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	12,431,253.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,380,715.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	7,340,745.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	1,249,048.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	2,351,809.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	38,577,662.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	1,048,606.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	2,235,857.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	273,478.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	6,125,864.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	21,286,362.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	49,918,319.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	3,803,618.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Service	8200	4,190,244.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	382,410.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	1,085,745.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Outlay:</b>									
Facilities Acquisition and Constructor	7420	350,122.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,237,172.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>522,027,750.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (Deficiency) of Revenues Over (Under) Expenditure</b>		<b>(12,977,808.62)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	308,469.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	5,633,714.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>5,942,183.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>									
<b>EXTRAORDINARY ITEMS</b>									
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800	(7,035,625.48)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	49,414,626.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	42,379,001.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>REVENUES</b>									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>									
Property Taxes Levied for Operational Purposes:									
Property Taxes Levied for Debt Service	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		9,141.93	0.00	0.00	0.00	0.00	955,132.31	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	955,132.31	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00	0.00	955,132.31	0.00	0.00
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	2,699,845.31	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Service	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	0.00	0.00	11,359,999.90	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	26,482,251.26	0.00	0.00	1,231,589.04	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	47,627.38	0.00	0.00	72,922.06	0.00	0.00
Miscellaneous Expenditures:	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Constructor	7420	0.00	0.00	0.00	0.00	0.00	10,545,187.58	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	37,889,878.54	0.00	0.00	938,348.11	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	(37,889,736.61)	0.00	0.00	(14,532,759.79)	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditure</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	38,390,544.46	0.00	0.00	12,064,640.00	0.00	0.00
Transfers Out	9700	0.00	0.00	38,390,544.46	0.00	0.00	12,064,640.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
<b>EXTRAORDINARY ITEMS</b>									
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800	0.00	0.00	509,807.85	0.00	0.00	(2,468,119.79)	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	3,677,969.31	0.00	0.00	(20,556,571.39)	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	4,187,777.16	0.00	0.00	(23,024,691.18)	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	1,297.91	2,649.31
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	50,393.76	50,743.29
State Sources	3300	0.00	0.00	0.00	153,005.67	0.00	0.00	9,023,544.63	274,152,891.49
<i>Local Sources:</i>									
Property Taxes Levied for Operational Purposes:	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234,639,151.78
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	69,530,935.68	0.00	0.00	0.00	0.00	0.00	69,530,935.68
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	13,611,184.74	13,611,184.74
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,660,046.40
Other Local Revenue	3400	0.00	692,130.00	0.00	2,660,046.40	0.00	0.00	111,863.10	12,453,490.24
Total Local Sources	3400	0.00	70,223,065.68	0.00	5,611,747.43	0.00	0.00	13,723,047.84	332,894,808.84
<b>Total Revenues</b>		0.00	70,223,065.68	0.00	5,764,753.10	0.00	0.00	74,438,279.22	660,440,313.93
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	18,640,397.10	360,012,652.72
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	5,852,705.95	22,099,458.05
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	44,659.69	9,184,365.22
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	8,374,640.32	20,805,893.73
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	2,489,738.64	3,870,454.32
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	7,344,745.05
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	1,249,048.68	3,193,680.19
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	841,871.08	38,615,603.93
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	37,941.77	10,552,332.60
Facilities Acquisition and Construction	7410	0.00	2,073,014.46	0.00	4,727,998.91	0.00	0.00	3,867.61	2,235,857.76
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,491,350.31
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	27,217,872.20	6,241,991.01
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	1,161,266.79	19,786,000.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	199,786.00	21,486,148.26
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	7,657.90	49,925,977.65
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	3,803,618.84	3,803,618.84
Administrative Technology Service	8200	0.00	0.00	0.00	0.00	0.00	0.00	4,190,244.37	642,991.21
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	260,580.33	13,601,416.51
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	0.00	631,416.61	0.00	0.00	0.00	0.00	1,610,000.00	29,617,565.56
Interest	720	0.00	12,069.39	0.00	0.00	0.00	0.00	805,920.00	175,757.17
Dues, Fees and Issuance Costs	750	0.00	0.00	0.00	50,000.00	0.00	0.00	3,207.73	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Constructor	7420	0.00	24,918,926.48	0.00	92,587,415.60	0.00	0.00	11,367,441.52	139,769,093.52
Other Capital Outlay	9300	0.00	7,246,654.09	0.00	3,476,748.50	0.00	0.00	1,067,016.19	13,965,939.18
<b>Total Expenditures</b>		0.00	34,882,071.03	0.00	100,842,163.01	0.00	0.00	78,945,430.85	790,075,185.84
<b>Excess (Deficiency) of Revenues Over (Under) Expenditure</b>		0.00	35,340,994.65	0.00	(95,077,409.91)	0.00	0.00	(4,507,151.63)	(129,634,871.91)
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	7,020,000.00	0.00	0.00	0.00	7,020,000.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	97,186.85	0.00	0.00	0.00	97,186.85
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308,469.14
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	300.00	0.00	0.00	0.00	56,089,398.46
Transfers Out	9700	0.00	(54,789,398.46)	0.00	0.00	0.00	0.00	0.00	(54,789,398.46)
<b>Total Other Financing Sources (Uses)</b>		0.00	(54,789,398.46)	0.00	7,117,686.85	0.00	0.00	0.00	8,725,655.99
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(19,448,403.81)	0.00	(87,959,723.06)	0.00	0.00	(4,507,151.63)	(120,909,215.92)
<b>Fund Balances, July 1, 2008</b>	2800	0.00	55,313,292.22	0.00	145,401,226.72	0.00	0.00	17,897,824.42	251,148,315.24
<b>Adjustment to Fund Balances</b>	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund Balances, June 30, 2009</b>	2700	0.00	35,864,835.41	0.00	57,441,503.66	0.00	0.00	13,390,672.79	130,239,099.32

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2009**

**Net Change in Fund Balances - Total Governmental Funds** (120,909,215.92)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expenses in the current period.

Capital outlay - facilities, acquisition and construction	139,769,093.52	
Capital outlay - other	13,444,070.86	
Less, depreciation expense	<u>(42,966,410.00)</u>	110,246,754.38

Issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the life of the debt in the statement of activities.

Deferred charges:		
Current year	7,983,152.23	
Prior year	<u>(6,969,547.94)</u>	
Net increase in expenditures from deferred charges		1,013,604.29

Unamortized Premiums		
Current year	(22,499,989.45)	
Prior year	<u>16,509,026.43</u>	
Net increase in sources from unamortized premiums		(5,990,963.02)

Proceeds of certificates of participation are reported as other financing sources in the governmental funds, while payments to escrow agent for the advance refunding of outstanding certificates of participation are shown as other financing uses. Government-wide statements are affected only to the extent these amounts differ. In addition, other long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net assets. This is the net affect of these transactions.

Proceeds	-	
Payment of principal	13,601,416.51	
Arbitrage rebate	<u>508,969.87</u>	14,110,386.38

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount paid in the current year. (4,369,891.00)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial accrued liability, while in the governmental funds expenditures are recognized based on the amounts actually paid for other post employment benefits. This is the net amount of other post employment benefits expensed in excess of the amount paid in the current year. (5,588,987.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. (7,398,840.10)

The cost of pollution remediation is recognized as an expenditure in the governmental funds when due but is recognized as the liability is estimatable in the statement of activities. (180,000.00)

**Change in Net Assets of Governmental Activities** (19,067,151.99)





DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2009

Account Number	Business-type Activities - Enterprise Funds										Totals	Governmental Activities - Internal Service Funds	
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds					
<b>OPERATING REVENUES</b>													
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,120,437.52	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,806,232.34	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,800.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,120,437.52	61,815,032.34
<b>OPERATING EXPENSES</b>													
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,543,155.94	804,150.36
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,596,724.22	252,329.41
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	287,507.38	299,362.16
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	362.72	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	444,356.82	6,378.51
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,028.51	1,952.94
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,622.31	68,031,174.12
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,214.11	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,332,972.01	69,395,347.50
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(212,534.49)	(7,580,315.16)
<b>NONOPERATING REVENUES (EXPENSES)</b>													
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,481,475.31
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,481,475.31
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(212,534.49)	(6,098,839.85)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273,186.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,573,186.09)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>													
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(212,534.49)	(7,398,839.85)
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,173,989.41	22,505,330.68
Net Assets - June 30, 2009	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	961,454.92	15,106,490.83

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds										Totals	Governmental Activities - Internal Service Funds	
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>													
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,238,391.54	61,916,430.10
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(779,828.76)	(69,710,616.12)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,315,204.20)	(1,054,296.30)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(150,028.51)	(174,510.48)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,669.93)	(9,022,992.80)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>													
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273,186.09
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,573,186.09)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,300,000.00)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>													
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(31,292.54)	(31,292.54)
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(31,292.54)	(31,292.54)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>													
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	945,734.33
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,481,475.31
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(693,146.76)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,734,062.88
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37,962.47)	(8,588,929.92)
Cash and cash equivalents - July 1, 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	695,771.33	11,342,638.38
Cash and cash equivalents - June 30, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	657,808.86	2,753,708.46
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>													
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(212,534.49)	(7,580,315.16)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>													
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,214.11	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>													
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,005	105,860.87
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,834.97	(4,416.98)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(175,251.82)	2,183.47
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(72,222)	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,979,533)	133,137.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,864.56	(1,442,677.64)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,669.93)	(9,022,992.80)
<b>Noncash investing, capital, and financing activities:</b>													
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
June 30, 2009**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	4,205,865.47
Investments	1160	0.00	0.00	0.00	2,012,045.35
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	6,217,910.82
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,217,910.82
<b>Total Liabilities</b>		0.00	0.00	0.00	6,217,910.82
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Assets</b>		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Palm Bay Academy 6501**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,832,366.00	0.00	0.00	0.00	(1,832,366.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	106,079.00	0.00	0.00	0.00	(106,079.00)
Instruction and Curriculum Development Services	6300	18,151.00	0.00	0.00	0.00	(18,151.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	252,118.00	0.00	0.00	0.00	(252,118.00)
Facilities Acquisition and Construction	7400	317,618.00	14,683.00	0.00	320,000.00	17,065.00
Fiscal Services	7500	21,833.00	0.00	0.00	0.00	(21,833.00)
Food Services	7600	123,526.00	13,753.00	70,789.00	0.00	(38,984.00)
Central Services	7700	5,409.00	0.00	0.00	0.00	(5,409.00)
Pupil Transportation Services	7800	173,288.00	0.00	0.00	0.00	(173,288.00)
Operation of Plant	7900	252,455.00	0.00	0.00	0.00	(252,455.00)
Maintenance of Plant	8100	132,979.00	0.00	0.00	0.00	(132,979.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	811,006.00	9,291.00	0.00	0.00	(801,715.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		4,046,828.00	37,727.00	70,789.00	320,000.00	(3,618,312.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
3,135,241.00
15,928.00
63,406.00
0.00
0.00
0.00
3,214,575.00
(403,737.00)
1,440,015.00
1,036,278.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Campus Primary Charter 6506**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	376,491.00	0.00	0.00	0.00	(376,491.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,414.00	0.00	0.00	0.00	(5,414.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	400.00	0.00	0.00	0.00	(400.00)
General Administration	7200	3,950.00	0.00	0.00	0.00	(3,950.00)
School Administration	7300	212,186.00	0.00	0.00	0.00	(212,186.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	20,765.00	0.00	0.00	0.00	(20,765.00)
Food Services	7600	8,625.00	0.00	0.00	0.00	(8,625.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	1,508.00	0.00	0.00	0.00	(1,508.00)
Operation of Plant	7900	179,611.00	0.00	69,077.00	0.00	(110,534.00)
Maintenance of Plant	8100	17,428.00	0.00	0.00	0.00	(17,428.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		826,378.00	0.00	69,077.00	0.00	(757,301.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
760,774.00
0.00
28,670.00
0.00
0.00
0.00
789,444.00
32,143.00
44,227.00
76,370.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Odyssey Charter 6507**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,475,397.00	190,526.00	0.00	0.00	(2,284,871.00)
Pupil Personnel Services	6100	54,569.00	0.00	0.00	0.00	(54,569.00)
Instructional Media Services	6200	55,820.00	0.00	0.00	0.00	(55,820.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,501.00	0.00	0.00	0.00	(12,501.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	3,827.00	0.00	0.00	0.00	(3,827.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	568,489.00	0.00	0.00	0.00	(568,489.00)
Facilities Acquisition and Construction	7400	13,199.00	0.00	0.00	0.00	(13,199.00)
Fiscal Services	7500	111,717.00	0.00	0.00	0.00	(111,717.00)
Food Services	7600	229,000.00	44,513.00	97,044.00	0.00	(87,443.00)
Central Services	7700	44,404.00	0.00	0.00	0.00	(44,404.00)
Pupil Transportation Services	7800	108,926.00	0.00	0.00	0.00	(108,926.00)
Operation of Plant	7900	265,368.00	0.00	0.00	0.00	(265,368.00)
Maintenance of Plant	8100	73,847.00	0.00	0.00	0.00	(73,847.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	67,033.00	0.00	0.00	0.00	(67,033.00)
Interest on Long-term Debt	9200	289,529.00	0.00	0.00	0.00	(289,529.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		4,373,626.00	235,039.00	97,044.00	0.00	(4,041,543.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
3,991,785.00
0.00
0.00
0.00
0.00
0.00
3,991,785.00
(49,758.00)
3,863,943.00
3,814,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Sculptor Elementary 6508**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,835,276.00	232,535.00	0.00	0.00	(1,602,741.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	48,792.00	0.00	0.00	0.00	(48,792.00)
Instructional Staff Training Services	6400	6,857.00	0.00	0.00	0.00	(6,857.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	396,499.00	0.00	0.00	0.00	(396,499.00)
Facilities Acquisition and Construction	7400	122,032.00	0.00	0.00	0.00	(122,032.00)
Fiscal Services	7500	17,500.00	0.00	0.00	0.00	(17,500.00)
Food Services	7600	40,274.00	0.00	0.00	0.00	(40,274.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	52,294.00	0.00	0.00	0.00	(52,294.00)
Operation of Plant	7900	203,204.00	0.00	0.00	0.00	(203,204.00)
Maintenance of Plant	8100	16,756.00	0.00	0.00	0.00	(16,756.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	290,972.00	0.00	0.00	0.00	(290,972.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		3,050,966.00	232,535.00	0.00	0.00	(2,818,431.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,794,705.00
14,224.00
118,554.00
0.00
0.00
0.00
2,927,483.00
109,052.00
820,344.00
929,396.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS

Royal Palm Charter 6509

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	663,629.00	0.00	0.00	0.00	(663,629.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	5,132.00	0.00	0.00	0.00	(5,132.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	79.00	0.00	0.00	0.00	(79.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	273,414.00	0.00	0.00	0.00	(273,414.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,645.00	0.00	0.00	0.00	(12,645.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	268,757.00	0.00	105,166.00	0.00	(163,591.00)
Maintenance of Plant	8100	9,775.00	0.00	0.00	0.00	(9,775.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	1,265.00	0.00	0.00	0.00	(1,265.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,234,696.00	0.00	105,166.00	0.00	(1,129,530.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
1,089,389.00
0.00
6,396.00
0.00
0.00
0.00
1,095,785.00
(33,745.00)
361,679.00
327,934.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Educational Horizons Charter 6511**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	247,530.00	0.00	0.00	0.00	(247,530.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,209.00	0.00	0.00	0.00	(11,209.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	140,264.00	0.00	0.00	0.00	(140,264.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,263.00	0.00	0.00	0.00	(10,263.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	73,172.00	0.00	39,560.00	0.00	(33,612.00)
Maintenance of Plant	8100	395.00	0.00	0.00	0.00	(395.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		482,833.00	0.00	39,560.00	0.00	(443,273.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
436,577.00
25.00
7,094.00
0.00
0.00
0.00
443,696.00
423.00
101,170.00
101,593.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Imagine Charter Formerly River's Edge 6515  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,569,936.00	12,498.00	164,330.00	0.00	(1,393,108.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	263.00	0.00	0.00	0.00	(263.00)
Instruction and Curriculum Development Services	6300	3,750.00	0.00	0.00	0.00	(3,750.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	40,220.00	0.00	0.00	0.00	(40,220.00)
General Administration	7200	24.00	0.00	0.00	0.00	(24.00)
School Administration	7300	917,690.00	0.00	0.00	0.00	(917,690.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	205,605.00	21,809.00	205,605.00	0.00	0.00
Central Services	7700	2,211.00	0.00	0.00	0.00	21,809.00
Pupil Transportation Services	7800	309,730.00	0.00	0.00	0.00	(2,211.00)
Operation of Plant	7900	398,415.00	0.00	223,470.00	0.00	(309,730.00)
Maintenance of Plant	8100	128,416.00	0.00	0.00	0.00	(174,945.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	(128,416.00)
Community Services	9100	29,713.00	17,745.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	(11,968.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		3,605,973.00	52,052.00	593,405.00	0.00	(2,960,516.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Program:

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008

Prior Period Adjustment

Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,790,497.00
0.00
0.00
(3,963.00)
0.00
0.00
0.00
2,786,534.00
(173,982.00)
182,254.00
44,313.00
52,585.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions

The accompanying notes to financial statements are an integral part of this statement

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	1,784,530.00	0.00	0.00	(1,784,530.00)	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	335,355.00	0.00	0.00	(335,355.00)	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	250,633.00	0.00	0.00	(250,633.00)	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		2,370,518.00	0.00	0.00	(2,370,518.00)	0.00

**General Revenues:**

- Taxes:*
- Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,415,053.00
(121,784.00)
0.00
0.00
0.00
0.00
2,293,269.00
(77,249.00)
2,835,663.00
2,758,414.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	9,000,625.00	435,559.00	164,330.00	0.00	(8,400,736.00)
Pupil Personnel Services	6100	1,839,099.00	0.00	0.00	0.00	(1,839,099.00)
Instructional Media Services	6200	167,294.00	0.00	0.00	0.00	(167,294.00)
Instruction and Curriculum Development Services	6300	76,107.00	0.00	0.00	0.00	(76,107.00)
Instruction Staff Training Services	6400	30,646.00	0.00	0.00	0.00	(30,646.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	44,447.00	0.00	0.00	0.00	(44,447.00)
General Administration	7200	339,329.00	0.00	0.00	0.00	(339,329.00)
School Administration	7300	2,760,660.00	0.00	0.00	0.00	(2,760,660.00)
Facilities Acquisition and Construction	7400	452,849.00	14,683.00	0.00	320,000.00	(118,166.00)
Fiscal Services	7500	194,723.00	0.00	0.00	0.00	(194,723.00)
Food Services	7600	607,030.00	80,075.00	373,438.00	0.00	(153,517.00)
Central Services	7700	52,024.00	0.00	0.00	0.00	(52,024.00)
Pupil Transportation Services	7800	645,746.00	0.00	0.00	0.00	(645,746.00)
Operation of Plant	7900	1,640,982.00	0.00	437,273.00	0.00	(1,203,709.00)
Maintenance of Plant	8100	379,596.00	0.00	0.00	0.00	(379,596.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	347,379.00	17,745.00	0.00	0.00	(329,634.00)
Interest on Long-term Debt	9200	1,392,772.00	9,291.00	0.00	0.00	(1,383,481.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		19,991,818.00	557,353.00	975,041.00	320,000.00	(18,139,424.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Program:

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
17,414,021.00
(91,607.00)
220,157.00
0.00
0.00
0.00
17,542,571.00
(596,853.00)
9,649,295.00
44,313.00
9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	9,000,625.00	435,559.00	164,330.00	0.00	(8,400,736.00)
Pupil Personnel Services	6100	1,839,099.00	0.00	0.00	0.00	(1,839,099.00)
Instructional Media Services	6200	167,294.00	0.00	0.00	0.00	(167,294.00)
Instruction and Curriculum Development Services	6300	76,107.00	0.00	0.00	0.00	(76,107.00)
Instruction Staff Training Services	6400	30,646.00	0.00	0.00	0.00	(30,646.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	44,447.00	0.00	0.00	0.00	(44,447.00)
General Administration	7200	339,329.00	0.00	0.00	0.00	(339,329.00)
School Administration	7300	2,760,660.00	0.00	0.00	0.00	(2,760,660.00)
Facilities Acquisition and Construction	7400	452,849.00	14,683.00	0.00	320,000.00	(118,166.00)
Fiscal Services	7500	194,723.00	0.00	0.00	0.00	(194,723.00)
Food Services	7600	607,030.00	80,075.00	373,438.00	0.00	(153,517.00)
Central Services	7700	52,024.00	0.00	0.00	0.00	(52,024.00)
Pupil Transportation Services	7800	645,746.00	0.00	0.00	0.00	(645,746.00)
Operation of Plant	7900	1,640,982.00	0.00	437,273.00	0.00	(1,203,709.00)
Maintenance of Plant	8100	379,596.00	0.00	0.00	0.00	(379,596.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	347,379.00	17,745.00	0.00	0.00	(329,634.00)
Interest on Long-term Debt	9200	1,392,772.00	9,291.00	0.00	0.00	(1,383,481.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		19,991,818.00	557,353.00	975,041.00	320,000.00	(18,139,424.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Program:

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
17,414,021.00
(91,607.00)
220,157.00
0.00
0.00
0.00
17,542,571.00
(596,853.00)
9,649,295.00
44,313.00
9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions

The accompanying notes to financial statements are an integral part of this statement



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2009**

The requirements related to the notes to financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The district is encouraged to use the notes to financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in financial statement presentation.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

## 1. Summary of Significant Accounting Policies

### ➤ Reporting Entity

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District is considered part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the school district is the Brevard County District School Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013 and 238, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

**Blended Component Unit** - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the partial refunding of the Series 1992A Certificates of Participation and the financing of the acquisition of facilities and equipment as further discussed in Note 9. Due to the substantive economic relationship between the Brevard County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. ("the Foundation") and the District's charter schools for the fiscal year ending June 30, 2009. Under Florida Statute, both the Foundation and the charter schools are reported in separate columns to emphasize that each is a separate legal entity from the District School Board. The Brevard Schools Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to or for the benefit of the District. An annual audit of the Foundation's financial statements is conducted by an independent certified public accountant and is filed in the District's administrative office.

The charter schools are separate not-for-profit corporations organized and operated as charter schools under Section 1002.33, Florida Statutes, to enhance the education of those Brevard County students attending these schools. Charter schools are considered to be separate component units operating

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

under a charter approved by the Brevard School Board as sponsor. Annual audits of these charter schools' financial statements are conducted by independent certified public accountants and are provided to the District upon completion of each audit.

During the fiscal year ending June 30, 2009, there were eight charter schools under the sponsorship of the School Board of Brevard County. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc. d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc. d/b/a Educational Horizons Charter School
3. Odyssey Charter School, Inc.
4. Palm Bay Academy, Inc.
5. City of Palm Bay d/b/a Palm Bay Community Charter School – Patriot Campus
6. Primary Charter Schools, Inc. d/b/a Campus Charter School
7. Milestones Community School, Inc. d/b/a/ Imagine Schools at West Melbourne
8. Royal Palm Charter School, Inc.

Seven of the eight charter schools listed above are reported as component units of the District and one charter school is not reported as a district component unit. Palm Bay Community Charter School – Patriot Campus, operates under a charter granted by the School Board of Brevard County, as sponsor; however, the school is part of the City of Palm Bay, Florida, and is reported as a special revenue fund of the City of Palm Bay.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

**Government-wide Financial Statements** - Government-wide financial statements include the statement of net assets and the statement of activities, and present information about the School District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities of the District and those that are considered business-type activities.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's Transportation Department are allocated to the transportation function, while remaining depreciation expenses are not readily associated with a particular function and are reported as unallocated.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net assets and the statement of activities, most interfund receivables and payables and transfers between funds, as well as the transactions associated with its Internal Service Funds, to minimize the effect of duplication.

**Fund Financial Statements** - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal Service Funds are combined, and the totals are presented in a single column on the face of the proprietary funds statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net total assets.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The General Fund is the primary operating fund of the District.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation.
- Capital Projects – Section 1011.14/1011.15 Notes Fund – to account for the financial resources generated by the District's Revenue Anticipation Notes, the proceeds of which are used for roofing repairs and heating and air conditioning improvements at District schools.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Other Fund – to account for the financial resources generated by miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, classrooms for kids, and other miscellaneous local sources.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food service program.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – SBE/COBI Bonds Fund – to account for capital project activity financed by COBI bond issues.
- Capital Projects – Capital Outlay and Debt Service Fund – to account capital projects financed through the district's allocation of the state Capital Outlay and Debt Service program.
- Capital Projects – Public Education Capital Outlay – to account capital projects activity funded through the state's funding of the Public Education Capital Outlay Program.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs.
- Enterprise Fund – Extended Day Program – The Enterprise Fund is used to account for the business-type activities in which the District sells services to the general public. The services provided are that of extended day-care which are available at most of the District's elementary schools. This fund is self-supporting through customer charges.
- Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at the several schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the full accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Significant revenues susceptible to accrual include property taxes and interest earnings. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenues of the District's enterprise fund are charges for extended daycare. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, district policy is to restrict certain fund balances that are constrained by constitutional provision or enabling legislation and to use those funds only for the purpose for which they are intended. When expenditures are incurred for which unrestricted resources can be used, it is the District's intention to use committed amounts first, followed by assigned amounts and then unassigned amounts.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation, shown as a discretely presented component unit, is accounted for as a not-for-profit and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **New Pronouncements**

The GASB issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations* (GASB 49) in November, 2006. The statement has a financial impact to the District in fiscal year 2009. The District has disclosed information about pollution remediation obligations of the District in Note 14.

The GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) effective for reporting periods after June 15, 2010. The statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources and requires disclosure of nonspendable and spendable resources. The District has elected early adoption of GASB 54 in the fiscal year 2009 financial statements and has disclosed information about fund balance reporting in Note 23.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments made locally include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, and certificates of deposit, which are carried at fair value based on quoted market prices. Investments held at year-end are disclosed in Note 3.

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➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories, central warehouse and transportation inventories are stated at cost based on the weighted-average basis. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution, while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. These capital assets are reported in the government-wide statement of net assets, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. Donated assets are recorded at fair value at the date of donation. The District follows a procedure of capitalizing assets with a cost of more than \$1,000 and a useful life in excess of one year in conformity with state statute. The District does not possess any infrastructure.

All reported capital assets, with the exception of land and construction in process, are depreciated. The property under capital lease is depreciated based on the shorter of the useful life of the property or the term of the lease. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Improvements other than buildings	15 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures and equipment	3-5 Years
Motor vehicles	5-10 Years
AV materials and computer software	3 Years
Property under capital lease	5 Years

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method over the life of the related debt.



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In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the district will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on a calculation of the amount of accumulated sick leave by the current employee population at June 30, 2009, that is expected to become eligible for payment at termination. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws; the liability for compensated absences is reported on the government-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as a current liability to the extent that the amounts are due and payable. The liability at year-end includes salary-related payments such as Social Security and Medicare. Changes in long-term liabilities for the current year are reported in a subsequent note.

In fiscal year 2007-08, the District implemented Governmental Accounting Standard Board Statement No. 45, *Accounting and Reporting by Employers for Postemployment Benefits Other than Pensions*, for certain postemployment health care and life insurance benefits provided by the District. The requirement of this Statement was implemented prospectively, with the actuarially determined liability at the January 1, 2007, date of transition being amortized over 20 years.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is

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restricted in the governmental fund financial statements for the unencumbered balance of categorical educational program resources. The School Board contingency funds are included in unassigned fund balance. See page 73 for further discussion of the contingency funds.

The State allocates gross receipts taxes annually, generally known as Public Education Capital Outlay. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. A schedule of revenue from State sources for the current year is presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2008 tax levy on September 4, 2008. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 60 days of the fiscal year end. Millages and taxes levied for the current year are presented in note 17.

## **2. Budgetary Compliance and Accountability**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

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Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2009, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments adopted by the School Board.

### 3. Cash and Investments

As of June 30, 2009, the District had the following investments and maturities:

Investment	Fair Value	Investment Maturities Less Than				
		6 Months	1 Year	2 Years	3 Years	4 Years
Obligations of United States government	\$ 11,798,980	\$ 1,113,878	\$ 1,056,446	\$ 3,462,119	\$ 6,166,537	\$ -
Agencies and instrumentalities	101,043,647	52,555,152	41,119,845	3,816,824	3,101,123	450,703
Money market funds-First American Treasury	59,844,768	59,844,768	-	-	-	-
Money market funds-Ridgeworth	34,255,659	34,255,659	-	-	-	-
Bond mutual fund-Core Fund	7,525,139	7,525,139	-	-	-	-
Commercial paper	24,994,910	24,994,910	-	-	-	-
Collateralized investment repurchase agreement	4,809,833	4,809,833	-	-	-	-
<b>Total investments</b>	<b>\$ 244,272,936</b>	<b>\$ 185,099,339</b>	<b>\$ 42,176,291</b>	<b>\$ 7,278,943</b>	<b>\$ 9,267,660</b>	<b>\$ 450,703</b>

Total Investments, Reporting Entity	Statement of Net Assets
Fair Value of investments	\$ 244,272,936
Deposits	10,222,371
<b>Total</b>	<b>\$ 254,495,307</b>
Cash and cash equivalents - statement of net assets	\$ 29,743,510
Investments - statement of net assets	224,751,797
<b>Total</b>	<b>\$ 254,495,307</b>

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida*

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*Security for Public Deposits Act.* Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$10,222,371 were deposited with qualified public depositories as of June 30, 2009. School internal funds represent an additional \$6,217,911 of cash deposits held in qualified public depositories as of June 30, 2009.

**Interest Rate Risk**

The District has established an investment policy, pursuant to Florida Statute 218.415. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

- The District has \$11,798,980 invested in obligations of the United States Government and \$101,043,647 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a safekeeping agent in the name of the District. These securities contain embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final maturity. These securities have various call dates with final maturity between August, 2009 and January, 2013. Securities in this category are the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, and the Federal National Mortgage Corporation, and are rated AAA by S&P.
- The District has \$59,844,768 in First American Money Market Funds. These securities have an average weighted maturity of 45 days.
- The District has \$34,255,659 in Ridgeworth Money Market Funds. These securities have an average maturity of 51 days.
- The District has \$7,525,139 in CORE Mutual Funds. These securities have an average weighted maturity of 1.08 years.
- The District had \$24,994,910 invested in commercial paper, rated A-1+, P-1, with a final maturity date of August 13, 2009.
- The District has \$4,809,833 held under a trust indenture in connection with Certificates of Participation, Series 2008A. These funds are invested in collateralized investment repurchase agreements until such time the funds will be needed to pay for construction costs. The repurchase agreements provide the District with liquidity as needed and are collateralized by government agency and treasury securities held by a third party collateral agent at 102% of the agreed value. The final maturity date for this investment is December 1, 2009.

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➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Florida Local Government Surplus Trust Funds (SBA);
- b. Direct Obligations of US Treasury;
- c. US Federal Government Agency Securities;
- d. US Government Sponsored Agencies/Federal Instrumentalities;
- e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- f. Repurchase Agreements fully collateralized at 102% of market value, by US Treasuries, US Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- g. Commercial paper rated A-1, P-1, by Standard and Poor's, Moody's;
- h. Bankers' Acceptances rated A-1, P-1, by Standard and Poor's Moody's;
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa by Moody's and AA by Standard and Poor's; short term obligations should be rated MIG2 by Moody's and/or SP2 by Standard and Poor's;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

The District's investments in Federal Instrumentalities include: Federal National Mortgage Association (FNMA), rated Aaa by Moody's Investors Services; Federal Home Loan Mortgage Corporation (FHLMC), rated Aaa by Moody's Investors Services; Federal Home Loan Bank (FHLB), rated Aaa by Moody's Investors Services; and Federal Farm Credit Bank (FFCB), rated Aaa by Moody's Investors Services.

The District has \$59,844,768 in First American Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa.

The District has \$34,255,659 in Ridgeworth Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa.

➤ **Custodial Credit Risk**

Florida Statute 218.415 (18) requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the security must be immediately placed for safekeeping in a location that protects the District's interest in the security;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be

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kept by the depository in an account separate and apart from the assets of the financial institution; or

- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$11,798,980 invested in obligations of the United States Government and \$101,043,647 invested in Government Sponsored Agencies/Federal Instrumentalities and \$34,255,659 in Ridgeworth Money Market Funds that are held by a safekeeping agent in the name of the District. The District also has \$59,844,768 in First American Money Market Funds of which \$24,601,126 is held with the fiscal agent for payment of principal and interest due to certificate holders on July 1, 2009 and the remaining \$35,243,642 is held for project costs.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<b>Type of Investment</b>	<b>Maximum</b>
a. Florida Local Government Surplus Trust Funds (SBA)	100%
b. Direct Obligations of US Treasury	100%
c. U.S. Government Agency Securities (25% limited to one issuer)	50%
d. Federal Instrumentalities, Government Sponsored Agencies (40% limited to one issuer)	80%
e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit (15% limited to one insurer)	25%
f. Repurchase Agreements fully collateralized at 102% of market value	50%
g. Commercial Paper rated A-1, P-1, (10% limited to one issuer)	35%
h. Bankers' Acceptances rates A-1, P-1, (10% limited to one issuer)	35%
i. State and/or Local Government taxable and/or tax exempt securities	20%
j. Registered Investment Companies (25% limited to one issuer)	50%
k. Intergovernmental Investment Pool	25%

The District is in compliance with its investment policy, regarding interest rate risk, credit risk, and its concentration of credit risk.

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**4. Changes in Capital Assets**

Changes in capital assets are presented in the table below:

	July 1, 2008	Additions	Deductions	June 30, 2009
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 25,124,962	\$ -	\$ -	\$ 25,124,962
Construction in process	289,869,451	135,908,541	(234,189,649)	191,588,343
<b>Total capital assets, not being depreciated</b>	<b>314,994,413</b>	<b>135,908,541</b>	<b>(234,189,649)</b>	<b>216,713,305</b>
Capital assets, being depreciated:				
Improvements other than buildings	56,446,249	3,860,552	-	60,306,801
Buildings and fixed equipment	942,728,583	234,189,649	-	1,176,918,232
Furniture, fixtures and equipment	85,028,049	7,765,830	(8,316,976)	84,476,903
Motor vehicles	40,737,279	5,704,626	(1,597,909)	44,843,996
AV materials and computer software	17,265,580	556,618	(477,422)	17,344,776
Property under capital lease	2,942,836	-	-	2,942,836
<b>Total capital assets, being depreciated</b>	<b>1,145,148,576</b>	<b>252,077,275</b>	<b>(10,392,307)</b>	<b>1,386,833,544</b>
Less accumulated depreciation:				
Improvements other than buildings	(27,221,321)	(3,261,692)	-	(30,483,013)
Buildings and fixed equipment	(490,364,516)	(23,538,365)	-	(513,902,881)
Furniture, fixtures and equipment	(62,748,866)	(9,715,829)	7,981,176	(64,483,519)
Motor vehicles	(24,116,615)	(3,665,876)	1,419,652	(26,362,839)
AV materials and computer software	(12,089,259)	(2,196,080)	408,476	(13,876,863)
Property under capital lease	(1,765,702)	(588,567)	-	(2,354,269)
<b>Total accumulated depreciation</b>	<b>(618,306,279)</b>	<b>(42,966,409)</b>	<b>9,809,304</b>	<b>(651,463,384)</b>
<b>Total capital assets, net</b>	<b>\$ 841,836,710</b>	<b>\$ 345,019,407</b>	<b>\$ (234,772,652)</b>	<b>\$ 952,083,465</b>
Depreciation expense was charged to functions as follows:				
<u>Amount</u>				
Governmental activities:				
Pupil transportation services		\$ 2,997,922		
Unallocated (direct depreciation excluded)		39,968,487		
<b>Total depreciation expense-governmental activities</b>		<b>\$ 42,966,409</b>		

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	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Improvements other than buildings	\$ 90,028	\$ -	\$ -	\$ 90,028
Buildings and fixed equipment	33,471	-	-	33,471
Furniture, fixtures and equipment	1,168,084	31,292	(2,453)	1,196,923
Motor vehicles	13,881	-	-	13,881
Computer software	54,582	-	-	54,582
Total capital assets, being depreciated	<u>1,360,046</u>	<u>31,292</u>	<u>(2,453)</u>	<u>1,388,885</u>
Less accumulated depreciation:				
Improvements other than buildings	(10,854)	(6,002)	-	(16,856)
Buildings and fixed equipment	(13,063)	(6,694)	-	(19,757)
Furniture, fixtures and equipment	(600,948)	(243,214)	2,453	(841,709)
Motor vehicles	(2,776)	(1,388)	-	(4,164)
Computer software	(18,184)	(10,917)	-	(29,101)
Total accumulated depreciation	<u>(645,825)</u>	<u>(268,215)</u>	<u>2,453</u>	<u>(911,587)</u>
Total capital assets, net	<u>\$ 714,221</u>	<u>\$ (236,923)</u>	<u>\$ -</u>	<u>\$ 477,298</u>

## 5. Changes in Short-Term Debt

The following is a schedule of changes in notes payable:

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
Governmental activities:				
Tax anticipation notes	\$ -	\$ 35,000,000	\$ 35,000,000	\$ -
Revenue anticipation notes	50,000,000	39,000,000	50,000,000	39,000,000
Total governmental activities	<u>\$ 50,000,000</u>	<u>\$ 74,000,000</u>	<u>\$ 85,000,000</u>	<u>\$ 39,000,000</u>

The District issued tax anticipation notes in the amount of \$35,000,000 on September 24, 2008. The note proceeds were utilized by the District to provide interim funds for the payment of operating expenditures for the 2008-09 fiscal year in anticipation of the receipt of ad valorem taxes levied and collected for the same year. The notes were issued at a 4.0% coupon rate with a net interest cost of 2.526%.

On April 15, 2009, the District issued Revenue Anticipation Notes (RAN), Series 2009 in the amount of \$39,000,000. The notes were issued to finance and/or refinance part of the cost of outstanding RAN Series 2008 notes that were issued to fund acquisition and renovation costs for certain facilities and equipment within the District. The notes were issued at a 1.5% coupon rate with a net interest cost of 0.526%, and mature on April 23, 2010. These notes are payable from and secured by a prior lien upon and pledge of the proceeds of the discretionary capital outlay ad valorem tax levy.



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**6. Deferred Compensation Plan**

The District offers its employees a deferred compensation plan, adopted on January 28, 1986, created in accordance with Internal Revenue Code, Section 457, and Section 112.215, Florida Statutes. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, death, or unforeseeable emergency.

In August 1996, Internal Revenue Code, Section 457, was amended to: (1) provide that assets in such plans are held for the exclusive benefit of the plan participants and (2) eliminate provisions that the plan assets were the property of the District (employer). Under the amended provisions of the Internal Revenue Code, Section 457, the assets of the District's deferred compensation plan are not held in a fiduciary capacity by the District and, accordingly, are not reported in the District's financial statements.

**7. Capital Leases**

In July, 2004, the District entered into a lease obligation with SunTrust Leasing Corporation, to finance the purchase of portable classroom buildings. The total lease obligation was \$2,942,836 with a five year term and a stated rate of interest of 3.06 percent. The lease was paid in full on June 12, 2009. Annual principal and interest payments during fiscal year 2009 were \$631,416 and \$12,060 respectively.

**8. Operating Leases**

**Lessee** Currently, the District has five leasing agreements for office/training space. Each of these leases has a five year term with the earliest beginning August 2005 and the last ending June 2013. All leases are cancelable, but if not canceled, the total five year commitment for the District is \$1,907,159, with \$.479 million due in the current fiscal year, \$.488 million due in fiscal year 2009-2010, \$.434 million due in fiscal year 2010-2011, and \$.252 million due in fiscal years 2011-2012 and 2012-2013. Four have a contingency that must include current year appropriations in the District budget or the lease will be terminated at the end of the current year. Of those four leases two require a 120 day notice, one requires 60 days, and the fourth has no notice requirement. Two leases have renewal clauses to renew for 2 consecutive five year periods.

The fifth lease allows the District to occupy the space from October 2006 to September 2011 at no monetary charge. In lieu of the rent, the District agreed to use the lessor's name when referencing the facility; use them as an approved 403(b) vendor representative, and allow the lessor to be a site sponsor for authorized activities held at the facility.

**Lessor** The District has lease agreements, as lessor, with two charter schools. Revenue provided to the District as a result of these leases was \$27,000 from Sculptor Elementary Charter School and \$162,000 from River's Edge Charter Academy, for a total of \$189,000 revenue in FY09.

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**9. Certificates of Participation**

Certificates of Participation at June 30, 2009, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 1996A	\$ 19,560,000	4.80-5.50	2012	\$ 56,590,000
Series 2002	7,670,000	3.125-4.00	2015	50,945,000
Series 2004A	46,805,000	2.50-5.00	2030	46,805,000
Series 2004B	66,570,000	2.00-5.00	2021	67,640,000
Series 2004-QZAB	4,408,000	(1)	2020	4,408,000
Series 2006A	123,240,000	3.25-5.00	2030	128,440,000
Series 2007A	37,680,000	4.00-5.00	2026	37,740,000
Series 2007B	71,350,000	4.125-5.00	2032	71,350,000
Series 2007C	117,875,000	3.50-5.00	2032	122,995,000
Series 2008A	56,000,000	5.05	2036	56,000,000
<b>Total Certificates of Participation</b>	<b><u>\$ 551,158,000</u></b>			<b><u>\$ 642,913,000</u></b>

Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structure cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

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The District properties included in the ground leases under these arrangements include:

Series 1996A Certificates of Participation

Educational Services Facility  
Jupiter Elementary School  
Hans Christian Anderson Elementary School Additions  
Dr. W.J. Creel Elementary School Additions  
Enterprise Elementary School  
Space Coast Middle School  
Imperial Estates Elementary School Additions  
Melbourne High School Additions  
Titusville High School Additions  
Meadowlane Elementary School (Replacement School)  
Eau Gallie High School Auditorium  
Merritt Island High School Auditorium  
Satellite High School Auditorium

Series 2002 Certificates of Participation

Elementary School "Q"  
Manatee Elementary  
Jupiter Elementary Addition  
Mila Elementary Addition  
Columbia Elementary Addition  
Endeavour Elementary Addition  
McAuliffe Elementary Addition  
Tropical Elementary Addition  
Discovery Elementary Addition  
University Park Elementary Addition  
Lewis Carroll Elementary Addition  
Gemini Elementary Addition  
Port Malabar Elementary Addition  
Palm Bay Elementary Addition  
Mims Elementary Addition  
Cambridge Elementary Addition  
Indialantic Elementary Addition  
Riverview Elementary Addition  
Turner Elementary Addition  
Gardendale Elementary Addition  
Edgewood Jr. High School  
Westshore Jr. /Sr. High Addition  
Cocoa Beach Jr. /Sr. High Addition  
Palm Bay High School Addition

Series 2004A Certificates of Participation

Viera High School  
Rockledge High School Addition

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Series 2004B Certificates of Participation

Bayside High School  
Westside Elementary School  
Longleaf Elementary School  
Pinewood Elementary School Additions  
Titusville High School Additions  
Melbourne High School Additions

Series 2006A Certificates of Participation

Titusville High School  
Palm Bay High School  
Cocoa Beach Jr. /Sr. High School  
Astronaut High School  
New Elementary School "S"  
McNair Middle School Addition  
Mims Elementary School Addition  
Coquina Elementary School Addition  
Johnson Middle School Addition  
Imperial States Elementary School Addition  
Stevenson Elementary School Addition  
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial Estates Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Titusville High School

Series 2007C Certificates of Participation

Bayside High School  
Melbourne High School  
Merritt Island High School  
Satellite High School  
Westshore Jr. /Sr. High School  
Cocoa Stadium  
Central Area Adult/Alternative Education Center

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1 annually. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issue amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 are required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

Fiscal Year Ending June 30	Total	Principal	Interest
2010	\$ 38,401,414	12,445,000	25,956,414
2011	38,399,694	12,995,000	25,404,694
2012	38,403,011	13,580,000	24,823,011
2013	38,402,444	14,195,000	24,207,444
2014	38,401,466	14,825,000	23,576,466
2015-2019	192,324,301	84,830,000	107,494,301
2020-2024	196,425,441	110,388,000	86,037,441
2025-2029	192,009,750	134,500,000	57,509,750
2030-2034	146,837,402	124,035,000	22,802,402
2035-2036	31,607,453	29,365,000	2,242,453
<b>Total Minimum Lease Payments</b>	<b>\$ 951,212,376</b>	<b>\$ 551,158,000</b>	<b>\$ 400,054,376</b>

On March 30, 2009, The School Board executed a contract with Dexia Credit Local (Dexia), the private placement holder of the Series 2008-A Certificates of Participation, to amend the original Supplemental Trust agreement for the Certificates of Participation, Series 2008A. The amendment provided that effective March 30, 2009, the District had renounced the right to prepay its Certificates of Participation, Series 2008A, on or after July 1, 2018, which is the call option date for the 2008A certificates. In exchange, the District received a premium amount of \$7,020,000 which was recorded as an other financing source.

**10. State School Bonds**

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total revenues received in the current fiscal year are \$2.8 million of which \$2.4 million relates to debt service.

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Bonds payable at June 30, 2009, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 1999-A	\$ 840,000	4.00-4.75	2019	\$ 1,400,000
Series 2000-A	20,000	5.00-5.125	2010	100,000
Series 2002-A	310,000	3.00-5.00	2022	400,000
Series 2002-B	8,770,000	3.375-5.375	2015	13,495,000
Series 2003-A	1,365,000	3.00-5.00	2023	1,845,000
Series 2004-A	425,000	3.00-5.00	2024	550,000
Series 2005-A	845,000	4.00-5.00	2025	985,000
Series 2005-B	2,160,000	5.00	2020	2,305,000
Series 2006-A	595,000	4.00-5.00	2026	650,000
Total Bonds Payable	<u>\$ 15,330,000</u>			<u>\$ 21,730,000</u>

Annual requirements to amortize all bonded debt outstanding as of June 30, 2009, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2010	\$ 2,411,458	\$ 1,665,000	\$ 746,458
2011	2,416,264	1,755,000	661,264
2012	2,416,288	1,845,000	571,288
2013	2,416,043	1,920,000	496,043
2014	2,416,231	2,020,000	396,231
2015-2019	5,382,194	4,550,000	832,194
2020-2024	1,595,441	1,385,000	210,441
2025-2026	201,300	190,000	11,300
Total Bonds Payable	<u>\$ 19,255,220</u>	<u>\$ 15,330,000</u>	<u>\$ 3,925,220</u>

## 11. Defeased Debt

On March 16, 2007, portions of the outstanding principal of the Certificates of Participation, Series 2002, were partially defeased in-substance by placing the proceeds of the new certificates from the 2007A Series in an irrevocable trust to provide for future debt service payments of certain refunded 2002 certificates. Accordingly, the trust account assets and the liabilities for the in-substance defeased certificates are not included in the District's financial statements. At June 30, 2009, the outstanding principal for the defeased in substance Series 2002 certificates was \$37,785,000.

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On December 22, 2004, the Certificates of Participation (COPs), Series 1996B, were defeased in substance, by placing a portion of the proceeds from the 2004B Series in an irrevocable trust to provide for all future debt service payments on the 1996B certificates. Accordingly, the trust account assets and the liability for the defeased in-substance COPs are not included in the District's financial statements. At June 30, 2009, COPs, Series 1996B, totaling \$64,980,000 outstanding are considered defeased in substance.

In prior years, portions of State Board of Education Capital Outlay Bonds Series 1998-A and 2000-A were refunded by the Florida Department of Education and considered defeased in substance by placing a portion of the proceeds of the State Board of Education bonds in an irrevocable trust to provide for future debt service payments on the old bonds. Accordingly, the trust account assets and the liabilities for the defeased bonds are not included in the District's financial statements. At June 30, 2009, State Board of Education Capital Outlay Bonds, Series 1998A amounting to \$2,005,000 and Series 2000-A amounting to \$305,000 are considered defeased in-substance.

**12. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

Description	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009	Due in One Year
<b>Governmental activities</b>					
Obligations under capital lease	\$ 631,416	\$ -	\$ 631,416	\$ -	\$ -
Bonds payable	16,940,000	-	1,610,000	15,330,000	1,665,000
Certificates of participation payable	562,518,000	-	11,360,000	551,158,000	12,445,000
Estimated claims payable	18,342,548	68,073,796	69,753,238	16,663,106	6,999,249
Compensated absences payable	32,833,815	24,341,475	19,167,627	38,007,663	4,581,469
OPEB obligation	5,350,667	9,667,265	4,078,278	10,939,654	-
Pollution remediation liability	-	180,000	-	180,000	-
Arbitrage payable	1,659,495	-	508,970	1,150,525	-
<b>Total governmental activities</b>	<b>\$ 638,275,941</b>	<b>\$ 102,262,536</b>	<b>\$ 107,109,529</b>	<b>\$ 633,428,948</b>	<b>\$ 25,690,718</b>
<b>Business-type activities</b>					
Compensated absences payable	\$ 448,482	\$ 160,185	\$ 370,586	\$ 238,081	\$ 53,802
OPEB obligation	73,223	119,893	50,579	142,537	-
<b>Total business-type activities</b>	<b>\$ 521,705</b>	<b>\$ 280,078</b>	<b>\$ 421,165</b>	<b>\$ 380,618</b>	<b>\$ 53,802</b>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

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**13. Arbitrage Payable**

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated as of June 30, 2009, for Certificates of Participation, Series 2006A, 2007A and 2007B (combined issue) and Series 2007C. Rebates payments will be due within sixty days after the due dates listed in the chart below:

<b>Certificates of Participation</b>	<b>Original Certificates Issued</b>	<b>Arbitrage Rebate</b>	<b>Rebate Due Date</b>
Series 2006A	\$ 128,440,000	\$ 99,154	February 14, 2011
Series 2007A and 2007B	109,090,000	119,656	March 16, 2012
Series 2007C	<u>122,995,000</u>	<u>931,715</u>	April 13, 2012
As of June 30, 2009	<u>\$ 360,525,000</u>	<u>\$ 1,150,525</u>	

**14. Pollution Remediation**

In accordance with GASB 49 the District has estimated remediation obligations identified as petroleum contaminated sections of six school sites located at five schools. Two school sites will be remediated by the state of Florida under programs known as the *Abandoned Tank Restoration Program in 1992* and the *Abandoned Tank Restoration Program in 1993* and two school sites are being remediated by the District. One additional school has two locations being remediated; one location is being remediated by the state of Florida under the *Petroleum Liability and Restoration Insurance Program of 1999* and the second site at the school is being remediated by the District. Risk of exposure is considered to be low at all six locations at the five schools affected.

The cost for all three sites actively being remediated by the District is estimated to be \$180,000, and all three sites are expected to be cleaned-up (receiving either a “No Further Action” status or a “Monitoring Only Natural Attenuation” status from the Florida Department of Environmental Protection Agency) by January 1, 2011.

The District has no expectations of cost recovery for its liability, either from insurance or other parties. Clean-up costs for the sites to be remediated by the State of Florida are not recorded as a liability for the District because it is a liability of the State.



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**15. Interfund Receivables, Payables and Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 1,749,536	\$ -
Local capital improvement	1,329,798	-
Nonmajor governmental funds:		
Capital projects - PECO	-	1,329,798
Special revenue-contracted programs	-	1,749,536
Total	<u>\$ 3,079,334</u>	<u>\$ 3,079,334</u>

The interfund receivables/payables at June 30, 2009, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in other governmental funds and for local property taxes collected by the General Fund on behalf of the Local Capital Improvement Fund. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Tranfers In	Transfers Out
Major funds:		
General	\$ 5,633,714	\$ -
Debt service-other	38,390,545	-
Capital projects- local capital improvement	-	54,789,399
Capital projects-section 1011.14/1011.15 notes	12,064,640	-
Other capital projects	500	-
Internal service funds:		
Workers compensation	-	1,287,186
General liability	273,186	286,000
Medical	-	-
Enterprise	-	-
Total	<u>\$ 56,362,585</u>	<u>\$ 56,362,585</u>

The District transferred \$54,789,399 from the Capital projects - local capital improvement fund. Of this amount, \$38,390,545 was transferred to the debt service fund to cover debt service payments for certificates of participation; \$12,064,640 was transferred to cover the payment for revenue anticipation notes; \$4,333,714 was transferred to cover property insurance expended in the general fund and the remaining \$500 was transferred to cover other capital expenditures. The District also transferred \$1,300,000 from Internal Service Funds to the General Fund. An interfund Internal service fund transfer was completed in

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the amount of \$273,186 to the General liability fund from the Workers compensation fund to reflect activity between funds.

**16. Schedule of State Revenue Sources**

The following is a schedule of the District's State revenue for the 2008-09 fiscal year:

Source	Amount
Florida education finance program	\$ 152,985,399
Workforce development program	3,057,824
Adults with disabilities	491,571
Categorical educational programs:	
Class size reduction	74,061,724
Transportation	11,703,976
Instructional materials	7,016,258
School recognition program	5,519,738
Excellent teaching program	3,179,044
Discretionary lottery funds	1,779,984
Voluntary prekindergarten program	2,093,028
Florida lead teacher program	1,026,871
Pre-school projects	174,119
Other	
Gross receipts tax (Public education capital outlay)	5,734,106
Capital outlay and debt service withheld for SBE bonds	2,371,419
Charter school capital outlay	1,282,495
Motor vehicle license tax	230,073
Food service supplement	418,153
Miscellaneous	1,027,109
Total	\$ 274,152,891

Accounting policies relating to certain State revenue sources are described in Note 1.

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**17. Property Taxes**

The following table represents a summary of millages and taxes levied for the 2008-09 fiscal year based on the District's Certification of Taxable Value received from the Brevard County Property Appraiser on July 16, 2009.

	Millages	Taxes Levied
<b>GENERAL FUND</b>		
Nonvoted school tax:		
Required local effort	5.227	\$ 216,110,863
Basic discretionary local effort	0.498	20,589,862
Supplemental discretionary local effort	0.186	7,690,190
<b>CAPITAL PROJECTS FUNDS</b>		
Nonvoted tax:		
Local capital improvements	1.750	\$ 72,353,934
	7.661	\$ 316,744,849

**18. State Retirement Program**

**Defined Benefit Plan** All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is primarily a State-administered, cost-sharing, multiple-employer, defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS. Benefits in the defined benefit plan vest at six years of service. The defined benefit plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The defined benefit plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy** The contribution rates for members are established, and may be amended, by the State of Florida. During the 2008-09 fiscal year, contribution rates were as follows:

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Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	9.85
Florida Retirement System, Elected County Officers	0.00	16.53
Florida Retirement System, Special Risk	0.00	20.92
Local Agency Senior Manager in Local Annuity Plan	0.00	13.12
Teachers' Retirement System, Plan E	6.25	11.35
State and County Officers and Employees' Retirement System, Plan B	4.00	9.10
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	10.91
Florida Retirement System, reemployed retiree	(B)	(B)

Notes: (A) Employer rates include 1.11 percent for the post-employment health insurance supplement and 0.05 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's defined benefit plan contributions (including employee contributions) for the fiscal years ended June 30, 2007, June 30, 2008, and June 30, 2009, were \$31,205,556, \$32,651,261, and \$31,020,114 respectively, which were equal to the required contributions for each fiscal year.

**Defined Contribution Plan** Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The PEORP is funded by employer contributions that are based on salary and membership class (Regular Class, Special Risk Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Required employer contributions made to the program for the fiscal years ended June 30, 2007, June 30, 2008, and June 30, 2009, were \$3,876,074, \$4,065,843, and \$4,285,784 respectively.

**Pension Reporting** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information may be obtained from the Florida Department of Management Services, Division of Retirement.

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**19. Other Post Employment Benefits (OPEB)**

**Plan Description** Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental and life insurance plans do not result in an implicit subsidy.

**Funding Policy** The District plans to fund this postemployment benefit on a pay-as-you go basis. For the fiscal year ending June 30, 2009, 858 retirees received medical/prescription benefits. The District provided \$4,128,857 toward the annual OPEB cost.

**Annual OPEB Cost and Net OPEB Obligations** The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal cost (service cost for one year)	\$ 3,667,139
20 year amortization of unfunded actuarial accrued liability	5,611,979
Interest	562,278
Total annual OPEB cost for FYE 6/30/09	<u>9,841,396</u>
Interest on net OPEB obligation	216,956
Adjustment to annual required contribution	<u>(271,195)</u>
	9,787,157
Net employer contribution for FYE 6/30/09	<u>4,128,857</u>
Increase in net OPEB obligation	5,658,300
Net OPEB obligation, July 1, 2008	5,423,891
Net OPEB obligation, June 30, 2009	<u><u>\$ 11,082,191</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2009 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2008	\$ 9,650,283	56.2%	\$ 5,423,891
June 30, 2009	\$ 9,787,157	42.2%	\$ 11,082,191

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Funded Status and Funding Progress as of June 30, 2009:

Actuarial accrued liability	\$	110,059,962
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		110,059,962
Funded ratio		0.0%
Covered payroll (active plan members)	\$	250,348,837
UAAL as a percentage of covered payroll		44.0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information.

**Actuarial Methods and Assumptions** Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2007, OPEB actuarial valuation, entry age normal cost method with an increasing normal cost pattern consistent with the salary increase assumptions was used. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent discount rate. The assumed rate of payroll growth is 4 percent. The actuarial assumptions also included an annual healthcare cost trend rate of 10.0 percent initially for fiscal year 2007-08, reduced by ½ percent per year, to an ultimate rate of 8.0 percent after 4 years. The actuarial assumption annual healthcare cost trend rate for fiscal year 2008-09 is 9.5 percent. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. The remaining amortization period at June 30, 2009, is 18 years.

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**20. Commitments**

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$17,159,038 in encumbrances for major funds and \$1,923,526 in nonmajor funds at June 30, 2009. The District has also recorded the following construction contract commitments as of June 30, 2009, which may include encumbrances:

<u>Project</u>	<u>Balance Committed</u>
Apollo Elementary - safety to life	\$ 8,946
Bayside High - addition/renovation	662,531
Cambridge Elementary - renewal	81,131
CapeView Elementary - safety to life	7,391
Cocoa Beach Jr/Sr High - additions/renovation	252,374
Cocoa Beach Jr/Sr High - restroom addition and miscellaneous renovation	122,042
Cocoa High - addition/renovation	3,548,213
Cocoa High - re-roofing	619,073
Columbia Elementary - sunrise standard	24,526
Creel Elementary - HVAC	941,174
Eau Gallie High - addition/renovation	3,657,526
Enterprise Elementary - HVAC overfeed	442,581
Heritage High - "CCC"	3,452,044
Johnson Middle - fire alarm upgrades and miscellaneous renovation	7,346
Lockmar Elementary - renewal/re-roof/infrastructure	375,504
McNair Middle - HVAC	38,712
Melbourne High - electrical upgrades	11,650
Melbourne High - addition/renovation	357,582
Melbourne High - renovation site electrical, concrete, parking lot, roofing	62,650
Merritt Island High - addition/renovation	1,268,647
Merritt Island High - miscellaneous renovations	950,048
Mila Elementary - renewal	147,391
Palm Bay High - water main extension renovation	70,986
Port Malabar Elementary - renew/re-roof	665,966
Rockledge High - center demo	306,104
Rockledge High - HVAC	237,024
Roy Allen Elementary - sunrise standard	40,567
Satellite High - addition/renovation	1,102,261
Satellite High - miscellaneous renovations	589,770
Satellite High - bleacher renovations	118,314
Space Coast Jr/Sr High - HVAC overfeed	741,508
Titusville High - site paving, drainage and renewal	659,301
	<hr/>
Total	<u>\$ 21,570,883</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

**21. Risk Management-Self Insured Programs**

The District is exposed to various risks of loss related injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high deductible commercial insurance policies. The District utilizes multiple self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of these exposures and how they are treated are as follows:

Workers' Compensation: Work related injuries to, officers, employees and official school volunteers' liability claims

- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier
- The first \$500,000 of each workers' compensation claim is paid via the district's self-insurance trust funds

General liability and automobile liability claims:

- The first \$100,000 of any single incident, single individual or \$200,000 for multiple claims that arise from a single incident are paid via the district's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bills allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if the claims exceed deductibles of \$500,000.

Errors and omissions liability claims:

- The first \$250,000 of each wrongful act and is self-insured via the district's self-insured trust funds.
- For claims in excess of \$250,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is National Union Fire Insurance Company of Pittsburg.

Self Insured Health claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans a portion of the benefits offered is paid by



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation, general liability, automobile liability, and medical claims in the amount of \$16,663,106 was determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past three fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2006-07	\$ 16,836,605	\$ 56,080,418	\$ (55,990,437)	\$ 16,926,586
2007-08	\$ 16,926,586	\$ 66,297,241	\$ (64,881,279)	\$ 18,342,548
2008-09	\$ 18,342,548	\$ 68,073,796	\$ (69,753,238)	\$ 16,663,106

**Commercially Purchased Insurance**

The district is also exposed to various risks that could result in severe financial loss or losses that that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism etc. are subject to a deductible of \$100,000 and will pay a maximum loss of \$68,000,000 for any one incident.
- Losses related to named windstorms for wind and flood damage is subject to a 5% per building's replacement value. The damage when all building damage is totaled must exceed \$500,000 in losses and will pay up to \$48,000,000 maximum coverage.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown.

Employee Theft/crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the district up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the district up to \$1,000,000 towards expenses related to clean up and recovery.

During the fiscal year ended June 30, 2009 the District did not experience any significant reductions in insurance coverage.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

**22. Internal Service Funds**

The following is a summary of financial information as reported in the Internal Service Funds for the 2008-09 fiscal year:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Worker's Compensation</u>	<u>General/ Auto Liability</u>
Total assets	<u>\$ 33,565,251</u>	<u>\$ 16,962,584</u>	<u>\$ 14,121,906</u>	<u>\$ 2,480,761</u>
Liabilities and net assets:				
Accounts payable	1,782,506	1,772,914	9,592	-
Salaries and benefits payable	13,148	11,876	1,272	-
Due to other budgetary funds	-	-	-	-
Estimated insurance claims payable	16,663,106	4,358,000	10,813,639	1,491,467
Net assets:				
Unrestricted net assets	<u>15,106,491</u>	<u>10,819,794</u>	<u>3,297,403</u>	<u>989,294</u>
Total liabilities and net assets	<u>\$ 33,565,251</u>	<u>\$ 16,962,584</u>	<u>\$ 14,121,906</u>	<u>\$ 2,480,761</u>
Revenues:				
Premium contributions	\$ 61,815,032	\$ 57,281,200	\$ 3,644,952	\$ 888,880
Investment earnings	<u>1,481,475</u>	<u>788,329</u>	<u>540,654</u>	<u>152,492</u>
Total revenues	63,296,507	58,069,529	4,185,606	1,041,372
Total expenses	(69,395,347)	(64,912,537)	(3,529,341)	(953,469)
Transfers	<u>(1,300,000)</u>	<u>-</u>	<u>(1,287,186)</u>	<u>(12,814)</u>
Change in net assets	<u>\$ (7,398,840)</u>	<u>\$ (6,843,008)</u>	<u>\$ (630,921)</u>	<u>\$ 75,089</u>

**23. Fund Balance Reporting**

The District has adopted GASB 54 as part of its fiscal year 2009 reporting. Implementation of GASB 54 is required for fiscal years beginning after June 15, 2010; however the District has elected early adoption during the current fiscal year. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

endowment fund. The District has prepaid assets and inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has prepaid assets of \$.85 million and inventory of \$3.54 million totaling \$4.39 million classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned* and *Unassigned* and considers each to have been spent when expenditures are incurred. The District currently has no fund balances classified as *Committed*.

- Restricted for Capital Projects, Food Services, State Categoricals, and Debt Service:

Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements and for certain designated state categorical spending. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, food services, state categoricals and debt service total \$115.01 million, and are \$99.80 million, \$4.44 million, \$6.20 million and \$4.57 million respectively.

- Assigned for School Operations and Capital Projects:

The School Board has set aside certain spendable fund balances for school operations and capital projects. For fiscal year 2009, the assigned fund balance is \$2.8 million of which \$2.64 million is for school operations and \$.2 million is for capital projects not restricted for a particular purpose.

- Unassigned:

The unassigned fund balance for the General Fund is \$31.0 million. The Capital Projects fund contains a deficit fund balance of \$23.02 million for funds related to Section 1011.14/1011.15 notes. The deficit fund balance is expected to be restored in fiscal year 2010 when revenue anticipation notes are issued as part of the District's five-year financing of revenue anticipation notes. The annual proceeds for each note series, along with additional funds from the annual capital outlay millage, are used to repay outstanding revenue anticipation notes. The final payment date to repay all outstanding notes is in fiscal year 2013.

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2009**

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Debt Service Fund - Other	Section 1011.14/1011.15 Notes	Local Capital Improvement	Other Capital Projects		
Fund balances							
Nonspendable:							
Inventory	\$ 1,658,598					\$ 1,881,388	\$ 3,539,986
Prepaid expense	854,197						854,197
Restricted:							
Capital projects				35,864,835	57,239,362	6,691,397	99,795,594
Food services operations						4,435,348	4,435,348
State categoricals	6,203,780						6,203,780
Debt service		4,187,777				382,540	4,570,317
Assigned:							
School operations	2,635,584						2,635,584
Capital projects					202,142		202,142
Unassigned:	31,026,842		(23,024,691)				8,002,151
Total fund balances	<u>\$ 42,379,001</u>	<u>\$ 4,187,777</u>	<u>\$ (23,024,691)</u>	<u>\$ 35,864,835</u>	<u>\$ 57,441,504</u>	<u>\$ 13,390,673</u>	<u>\$ 130,239,099</u>

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3% of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3% amount, along with a timeline for restoration. The contingency funds of \$19.9 million is included as part of the unassigned general fund balance of \$31.0 million.

## 24. Accounts Receivable

The Brevard County Tax Collector’s office is the agent responsible to hold and distribute revenues for taxing authorities. During FY08, portions of tax revenues collected by the Tax Collector on behalf of taxing authorities and not yet distributed to those authorities were held with Florida’s Local Government Investment Pool, also know as the Florida SBA. In FY09, the District collected \$27,237,479 for operating and \$9,846,582 for capital for a total of \$37,084,061, leaving a balance to be collected of \$2,413,257 of operating tax revenues and \$871,513 of capital revenues, for a total of \$3,284,770 in tax revenues. The School Board believes that all undistributed funds held in the SBA for fiscal 2008 tax revenues will be recovered.

On August 19, 2008, Tropical Storm Faye crossed Brevard County and the Central Florida region. The storm stalled over Brevard County for four days bringing in excess of 30 inches of rain. This storm caused a considerable amount of flooding to Brevard County and surrounding counties. Brevard County schools received only minimal wind related damage, but flooding ranging from minor to major was experienced at nearly every District site. Total expenses resulting from clean up and repair for this storm were \$597,644. FEMA reimbursements anticipated for these expenses are \$459,326. Total damages did not exceed the

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2009

District's property insurance deductibles; therefore, no insurance reimbursement is expected. All storm related expenditures are currently being reviewed by FEMA to determine eligibility for reimbursement.

Other components of the District accounts receivable include \$10.0 million due from state and federal sources.

**25. Litigation**

The School Board is a defendant in a number of lawsuits as of June 30, 2009. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

**26. Subsequent Events**

The City of Palm Bay entered into a contract with Brevard School Board, pursuant to FS 1002.33, to operate a charter school located at 120 Malabar Road, S E, Palm Bay, Florida. The contract is effective for fifteen years commencing July 1, 2009. The City will have the option to amend their contract annually upon approval of the District. The school will operate as Palm Bay Municipal Charter High School and will report as a special revenue fund in the financials of the City of Palm Bay, Florida beginning July 1, 2009. While Palm Bay Municipal Charter High School is under the sponsorship of the School Board, the school does not report as a component unit of the District.

Tax Anticipation Notes – During FY 2010, the District issued tax anticipation notes in the amount of \$30,000,000 on October 21, 2009. The net interest cost of the notes is .46 percent, with a coupon rate of 2 percent. The notes will provide interim funds to pay for operating expenditures during the 2009-10 fiscal year.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION -  
 SCHEDULE OF FUNDING PROGRESS  
 OTHER POSTEMPLOYMENT BENEFITS PLAN  
 June 30, 2009

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
1/1/2007	0	110,059,962	110,059,962	0.00%	240,561,680	45.75%

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,472,568.00	1,351,403.00	1,351,402.65	(0.35)
Federal Through State	3200	800,000.00	349,524.00	349,524.20	0.20
State Sources	3300	282,383,514.00	264,976,341.00	264,976,341.19	0.19
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	233,076,117.00	234,639,152.00	234,639,151.78	(0.22)
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		5,959,028.00	7,733,522.00	7,733,521.87	(0.13)
Total Local Sources	3400	239,035,145.00	242,372,674.00	242,372,673.65	(0.35)
<b>Total Revenues</b>		523,691,227.00	509,049,942.00	509,049,941.69	(0.31)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	346,210,966.00	355,004,675.00	341,372,255.62	13,632,419.38
Pupil Personnel Services	6100	16,522,128.00	16,986,826.00	16,246,752.10	740,073.90
Instructional Media Services	6200	8,960,649.00	9,353,461.00	9,139,705.53	213,755.47
Instruction and Curriculum Development Services	6300	10,268,825.00	12,496,878.00	12,431,253.41	65,624.59
Instructional Staff Training Services	6400	1,642,958.00	2,078,622.00	1,380,715.68	697,906.32
Instruction Related Technology	6500	6,551,720.00	7,737,615.00	7,340,745.05	396,869.95
School Board	7100	995,258.00	1,264,270.00	1,249,048.68	15,221.32
General Administration	7200	1,943,126.00	2,375,853.00	2,351,809.11	24,043.89
School Administration	7300	36,939,057.00	38,716,858.00	38,577,662.16	139,195.84
Facilities Acquisition and Construction	7410	1,044,660.00	1,039,301.00	1,048,606.31	(9,305.31)
Fiscal Services	7500	2,591,277.00	2,877,835.00	2,235,857.76	641,977.24
Food Services	7600	0.00	262,660.00	273,478.11	(10,818.11)
Central Services	7700	7,423,087.00	6,838,510.00	6,125,864.22	712,645.78
Pupil Transportation	7800	21,483,663.00	21,288,792.00	21,286,362.26	2,429.74
Operation of Plant	7900	47,195,654.00	51,851,105.00	49,918,319.75	1,932,785.25
Maintenance of Plant	8100	6,404,658.00	5,193,306.00	3,803,618.84	1,389,687.16
Administrative Technology Services	8200	2,062,613.00	5,038,527.00	4,190,244.37	848,282.63
Community Services	9100	24,642.00	407,431.00	382,410.88	25,020.12
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720	550,000.00	1,018,889.00	1,085,745.87	(66,856.87)
Dues, Fees and Issuance Costs	730		66,857.00	0.00	66,857.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	65,865.00	442,915.00	350,122.31	92,792.69
Other Capital Outlay	9300	2,010,421.00	2,420,021.00	1,237,172.29	1,182,848.71
<b>Total Expenditures</b>		520,891,227.00	544,761,207.00	522,027,750.31	22,733,456.69
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		2,800,000.00	(35,711,265.00)	(12,977,808.62)	22,733,456.38
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		308,469.00	308,469.14	0.14
Proceeds from Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600		5,633,714.00	5,633,714.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	5,942,183.00	5,942,183.14	0.14
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		2,800,000.00	(29,769,082.00)	(7,035,625.48)	22,733,456.52
Fund Balances, July 1, 2008	2800	49,699,451.00	49,414,627.00	49,414,626.96	(0.04)
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	52,499,451.00	19,645,545.00	42,379,001.48	22,733,456.48

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - ARRA ECONOMIC STIMULUS FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490		
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	3,415,242.30	0.00	0.00	3,415,242.30	
Investments	1160	0.00	0.00	0.00	0.00	
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	
Accounts Receivable, Net	1130	4,635.56	0.00	0.00	4,635.56	
Interest Receivable	1170	0.00	0.00	0.00	0.00	
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	
Deposits Receivable	1210	0.00	0.00	0.00	0.00	
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	
Internal Funds	1142	0.00	0.00	0.00	0.00	
Due from Other Agencies	1220	1,445,061.31	2,417,779.61	0.00	3,862,840.92	
Inventory	1150	1,881,388.54	0.00	0.00	1,881,388.54	
Prepaid Items	1230	0.00	0.00	0.00	0.00	
<b>Total Assets</b>		<b>6,746,327.71</b>	<b>2,417,779.61</b>	<b>0.00</b>	<b>9,164,107.32</b>	
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	28,439.43	449,272.76	0.00	477,712.19	
Payroll Deductions and Withholdings	2170	0.00	10,541.74	0.00	10,541.74	
Accounts Payable	2120	65,268.26	208,329.41	0.00	273,597.67	
Judgments Payable	2130	0.00	0.00	0.00	0.00	
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	
Deposits Payable	2220	0.00	0.00	0.00	0.00	
Due to Other Agencies	2230	990.84	0.00	0.00	990.84	
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	1,749,535.70	0.00	1,749,535.70	
Internal Funds	2162	0.00	0.00	0.00	0.00	
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	334,893.46	100.00	0.00	334,993.46	
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	
<b>Total Liabilities</b>		<b>429,591.99</b>	<b>2,417,779.61</b>	<b>0.00</b>	<b>2,847,371.60</b>	
<b>FUND BALANCES</b>						
<i>Reserved For:</i>						
Endowments	2705	0.00	0.00	0.00	0.00	
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	
Encumbrances	2720	389,803.27	0.00	0.00	389,803.27	
Inventory	2730	0.00	0.00	0.00	0.00	
Other Purposes		0.00	0.00	0.00	0.00	
<i>Unreserved:</i>						
<i>Designated for, reported in:</i>						
[Specify]	2760	0.00	0.00	0.00	0.00	
[Specify]	2760	0.00	0.00	0.00	0.00	
<i>Undesignated, reported in:</i>						
General Fund	2760	0.00	0.00	0.00	0.00	
Special Revenue Funds	2760	5,926,932.45	0.00	0.00	5,926,932.45	
Debt Service Funds	2760	0.00	0.00	0.00	0.00	
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	
Permanent Funds	2760	0.00	0.00	0.00	0.00	
<b>Total Fund Balances</b>	2700	6,316,735.72	0.00	0.00	6,316,735.72	
<b>Total Liabilities and Fund Balances</b>		<b>6,746,327.71</b>	<b>2,417,779.61</b>	<b>0.00</b>	<b>9,164,107.32</b>	

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Debt Service Funds			Other Debt Service 290	Total Nonmajor Debt Service Funds
				Motor Vehicle Bonds 240	District Bonds 250			
<b>ASSETS</b>								
Cash and Cash Equivalents	0.00		0.00				0.00	0.00
Investments	382,540.47		0.00				0.00	382,540.47
Taxes Receivable, Net	0.00		0.00				0.00	0.00
Accounts Receivable, Net	0.00		0.00				0.00	0.00
Interest Receivable	0.00		0.00				0.00	0.00
Due from Reinsurer	0.00		0.00				0.00	0.00
Deposits Receivable	0.00		0.00				0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	0.00		0.00				0.00	0.00
Internal Funds	0.00		0.00				0.00	0.00
Due from Other Agencies	0.00		0.00				0.00	0.00
Inventory	0.00		0.00				0.00	0.00
Prepaid Items	0.00		0.00				0.00	0.00
<b>Total Assets</b>	<b>382,540.47</b>		<b>0.00</b>				<b>0.00</b>	<b>382,540.47</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	0.00		0.00				0.00	0.00
Payroll Deductions and Withholdings	0.00		0.00				0.00	0.00
Accounts Payable	0.00		0.00				0.00	0.00
Judgments Payable	0.00		0.00				0.00	0.00
Construction Contracts Payable	0.00		0.00				0.00	0.00
Construction Contracts Payable-Retained Percentage	0.00		0.00				0.00	0.00
Matured Bonds Payable	0.00		0.00				0.00	0.00
Matured Interest Payable	0.00		0.00				0.00	0.00
Due to Fiscal Agent	0.00		0.00				0.00	0.00
Sales Tax Payable	0.00		0.00				0.00	0.00
Accrued Interest Payable	0.00		0.00				0.00	0.00
Deposits Payable	0.00		0.00				0.00	0.00
Due to Other Agencies	0.00		0.00				0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	0.00		0.00				0.00	0.00
Internal Funds	0.00		0.00				0.00	0.00
Unearned Revenue	0.00		0.00				0.00	0.00
Unavailable Revenue	0.00		0.00				0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>		<b>0.00</b>				<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	0.00		0.00				0.00	0.00
State Required Carryover Programs	0.00		0.00				0.00	0.00
Encumbrances	0.00		0.00				0.00	0.00
Inventory	0.00		0.00				0.00	0.00
Other Purposes	0.00		0.00				0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
[Specify]	0.00		0.00				0.00	0.00
[Specify]	0.00		0.00				0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	0.00		0.00				0.00	0.00
Special Revenue Funds	0.00		0.00				0.00	0.00
Debt Service Funds	382,540.47		0.00				0.00	382,540.47
Capital Projects Funds	0.00		0.00				0.00	0.00
Permanent Funds	0.00		0.00				0.00	0.00
<b>Total Fund Balances</b>	<b>382,540.47</b>		<b>0.00</b>				<b>0.00</b>	<b>382,540.47</b>
<b>Total Liabilities and Fund Balances</b>	<b>382,540.47</b>		<b>0.00</b>				<b>0.00</b>	<b>382,540.47</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>ASSETS</b>											
Cash and Cash Equivalents	1110	252,538.64	0.00	0.00	0.00	0.00	1,686,941.74	0.00	0.00	0.00	1,939,480.38
Investments	1160	965,026.79	0.00	0.00	0.00	0.00	476,886.98	0.00	0.00	0.00	1,441,913.77
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	6,061,784.98	0.00	0.00	0.00	0.00	0.00	6,061,784.98
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		1,217,565.43	0.00	0.00	6,061,784.98	0.00	2,165,828.72	0.00	0.00	0.00	9,443,179.13
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES</b>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	683,421.65	0.00	0.00	0.00	0.00	0.00	683,421.65
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	625,966.82	0.00	0.00	0.00	0.00	0.00	625,966.82
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	112,595.45	0.00	0.00	0.00	0.00	0.00	112,595.45
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>											
Budgetary Funds	2161	0.00	0.00	0.00	1,329,798.61	0.00	0.00	0.00	0.00	0.00	1,329,798.61
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	2,751,782.53	0.00	0.00	0.00	0.00	0.00	2,751,782.53
<b>FUND BALANCES</b>											
<i>Reserved For:</i>											
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	1,527,728.52	0.00	5,994.39	0.00	0.00	0.00	1,533,722.91
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>											
<i>Designated for reported in:</i>											
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unassigned reported in:</i>											
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	1,217,565.43	0.00	0.00	1,782,273.93	0.00	2,157,834.33	0.00	0.00	0.00	5,157,673.69
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	1,217,565.43	0.00	0.00	3,310,002.45	0.00	2,165,828.72	0.00	0.00	0.00	6,691,396.60
<b>Total Liabilities and Fund Balances</b>		1,217,565.43	0.00	0.00	6,061,784.98	0.00	2,165,828.72	0.00	0.00	0.00	9,443,179.13

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	5,354,722.68
Investments	1160	0.00	1,824,454.24
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	4,635.56
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	9,924,625.90
Inventory	1150	0.00	1,881,388.54
Prepaid Items	1230	0.00	0.00
<b>Total Assets</b>		0.00	18,989,826.92
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	477,712.19
Payroll Deductions and Withholdings	2170	0.00	10,541.74
Accounts Payable	2120	0.00	957,019.32
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	625,966.82
Construction Contracts Payable-Retained Percentage	2150	0.00	112,595.45
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	990.84
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	3,079,334.31
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	334,993.46
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	5,599,154.13
<b>FUND BALANCES</b>			
<i>Reserved For:</i>			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	1,923,526.18
Inventory	2730	0.00	0.00
Other Purposes		0.00	0.00
<i>Unreserved:</i>			
<i>Designated for, reported in:</i>			
[Specify]	2760	0.00	0.00
[Specify]	2760	0.00	0.00
<i>Undesignated, reported in:</i>			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	5,926,932.45
Debt Service Funds	2760	0.00	382,540.47
Capital Projects Funds	2760	0.00	5,157,673.69
Permanent Funds	2760	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	13,390,672.79
<b>Total Liabilities and Fund Balances</b>		0.00	18,989,826.92

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490		
<b>REVENUES</b>						
Federal Direct	3100	0.00	1,297,917.33	0.00	1,297,917.33	
Federal Through State and Local	3200	14,278,997.69	36,114,771.73	0.00	50,393,769.42	
State Sources	3300	421,622.00	81,246.02	0.00	502,868.02	
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	
Charges for Service - Food Service	345X	13,611,184.74	0.00	0.00	13,611,184.74	
Impact Fees	3496	0.00	0.00	0.00	0.00	
Other Local Revenue		31,420.92	0.00	0.00	31,420.92	
Total Local Sources	3400	13,642,605.66	0.00	0.00	13,642,605.66	
<b>Total Revenues</b>		28,343,225.35	37,493,935.08	0.00	65,837,160.43	
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	18,640,397.10	0.00	18,640,397.10	
Pupil Personnel Services	6100	0.00	5,852,705.95	0.00	5,852,705.95	
Instructional Media Services	6200	0.00	44,659.69	0.00	44,659.69	
Instruction and Curriculum Development Services	6300	0.00	8,374,640.32	0.00	8,374,640.32	
Instructional Staff Training Services	6400	0.00	2,489,738.64	0.00	2,489,738.64	
Instruction Related Technology	6500	0.00	4,000.00	0.00	4,000.00	
School Board	7100	0.00	0.00	0.00	0.00	
General Administration	7200	0.00	841,871.08	0.00	841,871.08	
School Administration	7300	0.00	37,941.77	0.00	37,941.77	
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	
Fiscal Services	7500	0.00	0.00	0.00	0.00	
Food Services	7600	27,217,872.20	0.00	0.00	27,217,872.20	
Central Services	7700	0.00	116,126.79	0.00	116,126.79	
Pupil Transportation	7800	0.00	199,786.00	0.00	199,786.00	
Operation of Plant	7900	0.00	7,657.90	0.00	7,657.90	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	
Community Services	9100	0.00	260,580.33	0.00	260,580.33	
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	
Interest	720	0.00	0.00	0.00	0.00	
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	308,794.41	17,613.50	0.00	326,407.91	
Other Capital Outlay	9300	391,110.55	606,216.01	0.00	997,326.56	
<b>Total Expenditures</b>		27,917,777.16	37,493,935.08	0.00	65,411,712.24	
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		425,448.19	0.00	0.00	425,448.19	
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	
Loans Incurred	3720	0.00	0.00	0.00	0.00	
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	
Loss Recoveries	3740	0.00	0.00	0.00	0.00	
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	
Transfers In	3600	0.00	0.00	0.00	0.00	
Transfers Out	9700	0.00	0.00	0.00	0.00	
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
		425,448.19	0.00	0.00	425,448.19	
<b>Net Change in Fund Balances</b>		5,891,287.53	0.00	0.00	5,891,287.53	
Fund Balances, July 1, 2008	2800	0.00	0.00	0.00	0.00	
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	
Fund Balances, June 30, 2009	2700	6,316,735.72	0.00	0.00	6,316,735.72	

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Debt Service Funds						Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	
<b>REVENUES</b>								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,372,125.99					2,372,125.99	
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		2,372,125.99	0.00	0.00	0.00	0.00	2,372,125.99	0.00
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Retirement of Principal	710	1,610,000.00	0.00	0.00	0.00	0.00	1,610,000.00	0.00
Interest	720	805,920.00	0.00	0.00	0.00	0.00	805,920.00	0.00
Dues, Fees and Issuance Costs	730	1,828.45	0.00	0.00	0.00	0.00	1,828.45	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		2,417,748.45	0.00	0.00	0.00	0.00	2,417,748.45	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(45,622.46)	0.00	0.00	0.00	0.00	(45,622.46)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>								
<b>EXTRAORDINARY ITEMS</b>								
<b>Net Change in Fund Balances</b>		(45,622.46)	0.00	0.00	0.00	0.00	(45,622.46)	0.00
Fund Balances, July 1, 2008	2800	428,162.93	0.00	0.00	0.00	0.00	428,162.93	0.00
Adjustment to Fund Balances	2891		0.00	0.00	0.00	0.00		0.00
Fund Balances, June 30, 2009	2700	382,540.47	0.00	0.00	0.00	0.00	382,540.47	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

Table with 13 columns: Account Number, Capital Outlay (COB), Special Act Bonds, Section 1011.14/ F.S. Loans, Public Education (PECO), District Bonds, Capital Outlay and Debt Service Funds, Capital Improvement Section 1011.71(2) F.S., Voted Capital Improvement, Other Capital Projects, Total Nonmajor Capital Project Funds. Rows include REVENUES (Federal Direct, Local Sources), EXPENDITURES (Instruction, Personnel, etc.), and SPECIAL ITEMS (EXTRAORDINARY ITEMS, Net Change in Fund Balances).

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Permanent Fund (000)	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	1,297,917.33
Federal Through State and Local	3200	0.00	50,393,769.42
State Sources	3300	0.00	9,023,544.63
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	13,611,184.74
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	111,863.10
Total Local Sources	3400	0.00	13,723,047.84
<b>Total Revenues</b>		0.00	74,438,279.22
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	18,640,397.10
Pupil Personnel Services	6100	0.00	5,852,705.95
Instructional Media Services	6200	0.00	44,659.69
Instruction and Curriculum Development Services	6300	0.00	8,374,640.32
Instructional Staff Training Services	6400	0.00	2,489,738.64
Instruction Related Technology	6500	0.00	4,000.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	84,187,108
School Administration	7300	0.00	37,941.77
Facilities Acquisition and Construction	7410	0.00	3,867.61
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	27,217,872.20
Central Services	7700	0.00	11,612,679
Pupil Transportation	7800	0.00	199,786.00
Operation of Plant	7900	0.00	7,657.90
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	260,580.33
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,610,000.00
Interest	720	0.00	805,920.00
Dues, Fees and Issuance Costs	730	0.00	3,207.73
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	11,367,441.55
Other Capital Outlay	9300	0.00	1,067,016.19
<b>Total Expenditures</b>		0.00	78,945,430.85
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(4,507,151.63)
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00
<b>SPECIAL ITEMS</b>			
EXTRAORDINARY ITEMS		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(4,507,151.63)
Fund Balances, July 1, 2008	2800	0.00	17,897,824.42
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	13,390,672.79

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,341,415.00	1,297,917.00	1,297,917.33	0.33
Federal Through State and Local	3200	48,192,915.00	50,393,769.00	50,393,769.42	0.42
State Sources	3300	486,162.00	502,868.00	502,868.02	0.02
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X	15,728,582.00	13,611,185.00	13,611,184.74	(0.26)
Impact Fees	3496	1,000.00			0.00
Other Local Revenue			31,421.00	31,420.92	(0.08)
Total Local Sources	3400	15,729,582.00	13,642,606.00	13,642,605.66	(0.34)
<b>Total Revenues</b>		<b>65,750,074.00</b>	<b>65,837,160.00</b>	<b>65,837,160.43</b>	<b>0.43</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	19,224,931.00	18,640,397.00	18,640,397.10	(0.10)
Pupil Personnel Services	6100	5,313,500.00	5,852,706.00	5,852,705.95	0.05
Instructional Media Services	6200	2,000.00	44,660.00	44,659.69	0.31
Instruction and Curriculum Development Services	6300	7,416,908.00	8,374,640.00	8,374,640.32	(0.32)
Instructional Staff Training Services	6400	2,998,473.00	2,489,739.00	2,489,738.64	0.36
Instruction Related Technology	6500		4,000.00	4,000.00	0.00
School Board	7100				0.00
General Administration	7200	671,423.00	841,871.00	841,871.08	(0.08)
School Administration	7300	32,139.00	37,942.00	37,941.77	0.23
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	28,657,684.00	29,278,054.00	27,217,872.20	2,060,181.80
Central Services	7700	149,300.00	116,127.00	116,126.79	0.21
Pupil Transportation	7800	108,440.00	199,786.00	199,786.00	0.00
Operation of Plant	7900	7,250.00	7,658.00	7,657.90	0.10
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100	103,907.00	260,580.00	260,580.33	(0.33)
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	720,000.00	941,626.00	326,407.91	615,218.09
Other Capital Outlay	9300	1,383,462.00	1,614,170.00	997,326.56	616,843.44
<b>Total Expenditures</b>		<b>66,789,417.00</b>	<b>68,703,956.00</b>	<b>65,411,712.24</b>	<b>3,292,243.76</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(1,039,343.00)</b>	<b>(2,866,796.00)</b>	<b>425,448.19</b>	<b>3,292,244.19</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		<b>(1,039,343.00)</b>	<b>(2,866,796.00)</b>	<b>425,448.19</b>	<b>3,292,244.19</b>
Fund Balances, July 1, 2008	2800	5,891,287.53	5,891,288.00	5,891,287.53	(0.47)
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	4,851,944.53	3,024,492.00	6,316,735.72	3,292,243.72

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,510,000.00	2,372,126.00	2,372,125.99	(0.01)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		44,000.00	9,142.00	9,141.93	(0.07)
Total Local Sources	3400	44,000.00	9,142.00	9,141.93	(0.07)
<b>Total Revenues</b>		2,554,000.00	2,381,268.00	2,381,267.92	(0.08)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	13,064,080.00	13,527,309.00	12,969,999.90	557,309.10
Interest	720	27,524,171.00	27,288,171.00	27,288,171.26	(0.26)
Dues, Fees and Issuance Costs	730	109,073.00	49,456.00	49,455.83	0.17
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		40,697,324.00	40,864,936.00	40,307,626.99	557,309.01
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(38,143,324.00)	(38,483,668.00)	(37,926,359.07)	557,308.93
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	38,689,559.00	38,390,544.00	38,390,544.46	0.46
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		38,689,559.00	38,390,544.00	38,390,544.46	0.46
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		546,235.00	(93,124.00)	464,185.39	557,309.39
Fund Balances, July 1, 2008	2800	4,106,132.00	4,106,132.00	4,106,132.24	0.24
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	4,652,367.00	4,013,008.00	4,570,317.63	557,309.63

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	6,189,278.00	6,301,557.00	6,301,556.29	(0.71)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	69,004,095.00	69,530,936.00	69,530,935.68	(0.32)
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	7,000,000.00	2,660,046.00	2,660,046.40	0.40
Other Local Revenue		3,000,000.00	11,524,252.00	4,679,405.52	(6,844,846.48)
Total Local Sources	3400	79,004,095.00	83,715,234.00	76,870,387.60	(6,844,846.40)
<b>Total Revenues</b>		85,193,373.00	90,016,791.00	83,171,943.89	(6,844,847.11)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	4,240,203.00	12,713,330.00	9,504,726.29	3,208,603.71
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	11,000,000.00	631,417.00	631,416.61	0.39
Interest	720	1,500,000.00	1,387,059.00	1,243,648.43	143,410.57
Dues, Fees and Issuance Costs	730		124,301.00	124,301.34	(0.34)
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	190,706,633.00	180,143,629.00	139,092,563.30	41,051,065.70
Other Capital Outlay	9300	22,829,251.00	19,796,447.00	11,731,440.33	8,065,006.67
<b>Total Expenditures</b>		230,276,087.00	214,796,183.00	162,328,096.30	52,468,086.70
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(145,082,714.00)	(124,779,392.00)	(79,156,152.41)	45,623,239.59
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791		379,860.00	0.00	(379,860.00)
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793			7,020,000.00	7,020,000.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720	39,000,000.00			0.00
Proceeds from the Sale of Capital Assets	3730	100,000.00	97,187.00	97,186.85	(0.15)
Loss Recoveries	3740				0.00
Proceeds from Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		12,065,140.00	12,065,140.00	0.00
Transfers Out	9700	(77,689,559.00)	(54,789,398.00)	(54,789,398.46)	(0.46)
<b>Total Other Financing Sources (Uses)</b>		(38,589,559.00)	(42,247,211.00)	(35,607,071.61)	6,640,139.39
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		(183,672,273.00)	(167,026,603.00)	(114,763,224.02)	52,263,378.98
Fund Balances, July 1, 2008	2800	242,238,039.00	191,736,269.00	191,736,268.51	(0.49)
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	58,565,766.00	24,709,666.00	76,973,044.49	52,263,378.49

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2009

ASSETS	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	657,808.86	0.00	657,808.86
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	252,630.80	0.00	252,630.80
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	910,439.66	0.00	910,439.66
Total Current Assets		0.00	0.00	0.00	0.00	0.00	910,439.66	0.00	910,439.66
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	90,028.41	0.00	90,028.41
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	(16,856.20)	0.00	(16,856.20)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	33,470.53	0.00	33,470.53
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	(19,757.33)	0.00	(19,757.33)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	1,196,923.24	0.00	1,196,923.24
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(841,708.30)	0.00	(841,708.30)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	13,880.77	0.00	13,880.77
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(4,164.24)	0.00	(4,164.24)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	54,582.08	0.00	54,582.08
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(29,100.81)	0.00	(29,100.81)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	477,298.15	0.00	477,298.15
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	477,298.15	0.00	477,298.15
Total Assets		0.00	0.00	0.00	0.00	0.00	1,387,737.81	0.00	1,387,737.81
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	44,976.07	0.00	44,976.07
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	689.30	0.00	689.30
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	53,802.00	0.00	53,802.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	99,467.37	0.00	99,467.37
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	184,279.00	0.00	184,279.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	142,536.52	0.00	142,536.52
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	326,815.52	0.00	326,815.52
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	426,282.89	0.00	426,282.89
Total Liabilities		0.00	0.00	0.00	0.00	0.00	477,298.15	0.00	477,298.15
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	484,156.77	0.00	484,156.77
Total Net Assets		0.00	0.00	0.00	0.00	0.00	961,454.92	0.00	961,454.92
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	1,387,737.81	0.00	1,387,737.81

The accompanying notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	7,120,437.52	0.00	7,120,437.52
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	7,120,437.52	0.00	7,120,437.52
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	4,543,155.94	0.00	4,543,155.94
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,596,724.22	0.00	1,596,724.22
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	287,507.38	0.00	287,507.38
Energy Services	400	0.00	0.00	0.00	0.00	0.00	362.72	0.00	362.72
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	444,356.82	0.00	444,356.82
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	150,028.51	0.00	150,028.51
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	42,622.31	0.00	42,622.31
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	268,214.11	0.00	268,214.11
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	7,332,972.01	0.00	7,332,972.01
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
<b>EXTRAORDINARY ITEMS</b>									
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2880	0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	1,173,989.41	0.00	1,173,989.41
Net Assets - June 30, 2009	2780	0.00	0.00	0.00	0.00	0.00	961,454.92	0.00	961,454.92

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	7,238,391.54	0.00	7,238,391.54
Receipts from interfund services provides	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(779,828.76)	0.00	(779,828.76)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(6,315,204.20)	0.00	(6,315,204.20)
Payments for interfund services use	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments):	0.00	0.00	0.00	0.00	0.00	(150,028.51)	0.00	(150,028.51)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	(6,669.93)	0.00	(6,669.93)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital asset	0.00	0.00	0.00	0.00	0.00	(31,292.54)	0.00	(31,292.54)
Principal paid on capital deb	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital deb	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	(31,292.54)	0.00	(31,292.54)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	(37,962.47)	0.00	(37,962.47)
Cash and cash equivalents - July 1, 2008	0.00	0.00	0.00	0.00	0.00	695,771.33	0.00	695,771.33
Cash and cash equivalents - June 30, 2009	0.00	0.00	0.00	0.00	0.00	657,808.86	0.00	657,808.86
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss):	0.00	0.00	0.00	0.00	0.00	(212,534.49)	0.00	(212,534.49)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	268,214.11	0.00	268,214.11
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	119.05	0.00	119.05
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agency	0.00	0.00	0.00	0.00	0.00	117,834.97	0.00	117,834.97
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	(175,251.82)	0.00	(175,251.82)
Increase (decrease) in payroll tax liability	0.00	0.00	0.00	0.00	0.00	(72.22)	0.00	(72.22)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	(4,979.53)	0.00	(4,979.53)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	205,864.56	0.00	205,864.56
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	(6,669.93)	0.00	(6,669.93)
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2009

ASSETS	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	272,947.60	2,480,760.86	0.00	0.00	0.00	2,753,708.46
Investments	1160	0.00	0.00	13,792,399.64	0.00	16,881,425.99	0.00	0.00	30,673,825.63
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	9,845.56	0.00	0.00	9,845.56
Interest Receivable	1170	0.00	0.00	56,558.70	0.00	66,849.53	0.00	0.00	123,408.23
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	4,463.11	0.00	0.00	4,463.11
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	14,121,905.94	2,480,760.86	16,962,584.19	0.00	0.00	33,565,250.99
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	14,121,905.94	2,480,760.86	16,962,584.19	0.00	0.00	33,565,250.99
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	1,272.24	0.00	11,876.50	0.00	0.00	13,148.74
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	9,591.80	0.00	1,772,913.62	0.00	0.00	1,782,505.42
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	2,079,221.00	562,028.00	4,358,000.00	0.00	0.00	6,999,249.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	2,090,085.04	562,028.00	6,142,790.12	0.00	0.00	8,794,903.16
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	8,734,418.00	929,439.00	0.00	0.00	0.00	9,663,857.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	929,439.00	0.00	0.00	0.00	9,663,857.00
Total Noncurrent Liabilities		0.00	0.00	8,734,418.00	1,491,467.00	6,142,790.12	0.00	0.00	18,458,760.16
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	3,297,402.90	989,293.86	10,819,794.07	0.00	0.00	15,106,490.83
Total Net Assets		0.00	0.00	3,297,402.90	989,293.86	10,819,794.07	0.00	0.00	15,106,490.83
Total Liabilities and Net Assets		0.00	0.00	14,121,905.94	2,480,760.86	16,962,584.19	0.00	0.00	33,565,250.99

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,636,152.30	888,880.00	57,281,200.04	0.00	0.00	61,806,232.34
Other Operating Revenues	3489	0.00	0.00	8,800.00	0.00	0.00	0.00	0.00	8,800.00
<b>Total Operating Revenues</b>		0.00	0.00	3,644,952.30	888,880.00	57,281,200.04	0.00	0.00	61,815,032.34
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	86,998.64	92,083.00	625,068.72	0.00	0.00	804,150.36
Employee Benefits	200	0.00	0.00	27,613.42	28,423.19	196,292.80	0.00	0.00	252,329.41
Purchased Services	300	0.00	0.00	99,575.12	0.00	199,787.04	0.00	0.00	299,362.16
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	904.63	0.00	5,473.88	0.00	0.00	6,378.51
Capital Outlay	600	0.00	0.00	1,797.94	0.00	155.00	0.00	0.00	1,952.94
Other Expenses	700	0.00	0.00	3,312,452.22	832,962.93	63,885,758.97	0.00	0.00	68,031,174.12
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	3,529,341.97	953,469.12	64,912,536.41	0.00	0.00	69,395,347.50
<b>Operating Income (Loss)</b>		0.00	0.00	115,610.33	(64,589.12)	(7,631,336.37)	0.00	0.00	(7,580,315.16)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	540,654.47	152,492.29	788,328.55	0.00	0.00	1,481,475.31
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	540,654.47	152,492.29	788,328.55	0.00	0.00	1,481,475.31
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	656,264.80	87,903.17	(6,843,007.82)	0.00	0.00	(6,098,839.85)
Transfers In	3600	0.00	0.00	0.00	273,186.09	0.00	0.00	0.00	273,186.09
Transfers Out	9700	0.00	0.00	(1,287,186.09)	(286,000.00)	0.00	0.00	0.00	(1,573,186.09)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2008		0.00	0.00	(630,921.29)	75,089.26	(6,843,007.82)	0.00	0.00	(7,398,839.85)
Adjustments to Net Assets		0.00	0.00	3,928,324.19	914,204.60	17,662,801.89	0.00	0.00	22,505,330.68
Net Assets - June 30, 2009		0.00	0.00	3,297,402.90	989,293.86	10,819,794.07	0.00	0.00	15,106,490.83

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	3,644,952.30	888,880.00	57,382,597.80	0.00	0.00	61,916,430.10
Receipts from interfund services provides	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(4,403,433.22)	(1,093,670.93)	(64,213,511.97)	0.00	0.00	(69,710,616.12)
Payments to employees	0.00	0.00	(114,454,243)	(120,506,191)	(819,335,871)	0.00	0.00	(1,054,296,303)
Payments for interfund services use	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments):	0.00	0.00	(101,500,835)	(325,297.12)	(73,009,653)	0.00	0.00	(174,510,488)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(974,436.01)	(325,297.12)	(7,723,259.67)	0.00	0.00	(9,022,992.80)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds:	0.00	0.00	0.00	273,186.09	0.00	0.00	0.00	273,186.09
Transfers to other funds:	0.00	0.00	(1,287,186.09)	(286,000.00)	0.00	0.00	0.00	(1,573,186.09)
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	(1,287,186.09)	(286,000.00)	0.00	0.00	0.00	(1,573,186.09)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investment	0.00	0.00	0.00	0.00	945,734.33	0.00	0.00	945,734.33
Interest and dividends received	0.00	0.00	540,654.47	152,492.29	788,328.55	0.00	0.00	1,481,475.31
Purchase of investments	0.00	0.00	(693,146.76)	0.00	0.00	0.00	0.00	(693,146.76)
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	(152,492.29)	152,492.29	1,734,062.88	0.00	0.00	1,734,062.88
<b>Net Increase (decrease) in cash and cash equivalents</b>	0.00	0.00	(2,241,114.39)	(185,618.74)	(5,989,196.79)	0.00	0.00	(8,588,929.92)
Cash and cash equivalents - July 1, 2008	0.00	0.00	2,687,061.99	2,666,379.60	5,989,196.79	0.00	0.00	11,342,638.38
Cash and cash equivalents - June 30, 2009	0.00	0.00	272,947.60	2,480,760.86	0.00	0.00	0.00	2,753,708.46
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss):	0.00	0.00	115,610.33	(64,589.12)	(7,631,336.37)	0.00	0.00	(7,580,315.16)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	105,860.87	0.00	0.00	105,860.87
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agency	0.00	0.00	46.13	0.00	(4,463.11)	0.00	0.00	(4,416.98)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	157.82	0.00	2,025.65	0.00	0.00	2,183.47
Increase (decrease) in payroll tax liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	730.71	0.00	132,406.29	0.00	0.00	133,137.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claim	0.00	0.00	(1,090,981.00)	(260,708.00)	(327,753.00)	0.00	0.00	(1,679,442.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	(1,090,046.34)	(360,708.00)	(91,923.30)	0.00	0.00	(1,442,677.64)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(974,436.01)	(325,297.12)	(7,723,259.67)	0.00	0.00	(9,022,992.80)
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
INVESTMENT TRUST FUNDS  
June 30, 2009

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
INVESTMENT TRUST FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2009**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
PRIVATE-PURPOSE TRUST FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 PENSION TRUST FUNDS  
 June 30, 2009

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
PENSION TRUST FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
June 30, 2009**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,205,865.47	0.00	0.00	4,205,865.47
Investments	1160	2,012,045.35	0.00	0.00	2,012,045.35
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,217,910.82	0.00	0.00	6,217,910.82
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,217,910.82	0.00	0.00	6,217,910.82
<b>Total Liabilities</b>		6,217,910.82	0.00	0.00	6,217,910.82

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 SCHOOL INTERNAL FUNDS 891  
 June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,237,878.62	21,085,329.62	21,117,342.77	4,205,865.47
Investments	1160	1,983,532.58	169,782.59	141,269.82	2,012,045.35
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,221,411.20</b>	<b>21,255,112.21</b>	<b>21,258,612.59</b>	<b>6,217,910.82</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,221,411.20	21,255,112.21	21,258,612.59	6,217,910.82
<b>Total Liabilities</b>		<b>6,221,411.20</b>	<b>21,255,112.21</b>	<b>21,258,612.59</b>	<b>6,217,910.82</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
*Agency Fund Name*  
**June 30, 2009**

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2009**

	Account Number	Total Agency Fund Balances July 1, 2008	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,237,878.62	21,085,329.62	21,117,342.77	4,205,865.47
Investments	1160	1,983,532.58	169,782.59	141,269.82	2,012,045.35
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,221,411.20</b>	<b>21,255,112.21</b>	<b>21,258,612.59</b>	<b>6,217,910.82</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,221,411.20	21,255,112.21	21,258,612.59	6,217,910.82
<b>Total Liabilities</b>		<b>6,221,411.20</b>	<b>21,255,112.21</b>	<b>21,258,612.59</b>	<b>6,217,910.82</b>

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
Palm Bay Academy 6501**

**For the Fiscal Year Ended June 30, 2009**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,832,366.00	0.00	0.00	0.00	(1,832,366.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	106,079.00	0.00	0.00	0.00	(106,079.00)
Instruction and Curriculum Development Services	6300	18,151.00	0.00	0.00	0.00	(18,151.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	252,118.00	0.00	0.00	0.00	(252,118.00)
Facilities Acquisition and Construction	7400	317,618.00	14,683.00	0.00	320,000.00	17,065.00
Fiscal Services	7500	21,833.00	0.00	0.00	0.00	(21,833.00)
Food Services	7600	123,526.00	13,753.00	70,789.00	0.00	(38,984.00)
Central Services	7700	5,409.00	0.00	0.00	0.00	(5,409.00)
Pupil Transportation Services	7800	173,288.00	0.00	0.00	0.00	(173,288.00)
Operation of Plant	7900	252,455.00	0.00	0.00	0.00	(252,455.00)
Maintenance of Plant	8100	132,979.00	0.00	0.00	0.00	(132,979.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	811,006.00	9,291.00	0.00	0.00	(801,715.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		4,046,828.00	37,727.00	70,789.00	320,000.00	(3,618,312.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
3,135,241.00
15,928.00
63,406.00
0.00
0.00
0.00
3,214,575.00
(403,737.00)
1,440,015.00
0.00
1,036,278.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Campus Primary Charter 6506  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	376,491.00	0.00	0.00	0.00	(376,491.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,414.00	0.00	0.00	0.00	(5,414.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	400.00	0.00	0.00	0.00	(400.00)
General Administration	7200	3,950.00	0.00	0.00	0.00	(3,950.00)
School Administration	7300	212,186.00	0.00	0.00	0.00	(212,186.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	20,765.00	0.00	0.00	0.00	(20,765.00)
Food Services	7600	8,625.00	0.00	0.00	0.00	(8,625.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	1,508.00	0.00	0.00	0.00	(1,508.00)
Operation of Plant	7900	179,611.00	0.00	69,077.00	0.00	(110,534.00)
Maintenance of Plant	8100	17,428.00	0.00	0.00	0.00	(17,428.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		826,378.00	0.00	69,077.00	0.00	(757,301.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
760,774.00
0.00
28,670.00
0.00
0.00
0.00
789,444.00
32,143.00
44,227.00
0.00
76,370.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Odyssey Charter 6507**

For the Fiscal Year Ended June 30, 2009

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,475,397.00	190,526.00	0.00	0.00	(2,284,871.00)
Pupil Personnel Services	6100	54,569.00	0.00	0.00	0.00	(54,569.00)
Instructional Media Services	6200	55,820.00	0.00	0.00	0.00	(55,820.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,501.00	0.00	0.00	0.00	(12,501.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	3,827.00	0.00	0.00	0.00	(3,827.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	568,489.00	0.00	0.00	0.00	(568,489.00)
Facilities Acquisition and Construction	7400	13,199.00	0.00	0.00	0.00	(13,199.00)
Fiscal Services	7500	111,717.00	0.00	0.00	0.00	(111,717.00)
Food Services	7600	229,000.00	44,513.00	97,044.00	0.00	(87,443.00)
Central Services	7700	44,404.00	0.00	0.00	0.00	(44,404.00)
Pupil Transportation Services	7800	108,926.00	0.00	0.00	0.00	(108,926.00)
Operation of Plant	7900	265,368.00	0.00	0.00	0.00	(265,368.00)
Maintenance of Plant	8100	73,847.00	0.00	0.00	0.00	(73,847.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	67,033.00	0.00	0.00	0.00	(67,033.00)
Interest on Long-term Debt	9200	289,529.00	0.00	0.00	0.00	(289,529.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		4,373,626.00	235,039.00	97,044.00	0.00	(4,041,543.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
3,991,785.00
0.00
0.00
0.00
0.00
0.00
0.00
3,991,785.00
(49,758.00)
3,863,943.00
0.00
3,814,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Sculptor Elementary 6508  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,835,276.00	232,535.00	0.00	0.00	(1,602,741.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	48,792.00	0.00	0.00	0.00	(48,792.00)
Instructional Staff Training Services	6400	6,857.00	0.00	0.00	0.00	(6,857.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	396,499.00	0.00	0.00	0.00	(396,499.00)
Facilities Acquisition and Construction	7400	122,032.00	0.00	0.00	0.00	(122,032.00)
Fiscal Services	7500	17,500.00	0.00	0.00	0.00	(17,500.00)
Food Services	7600	40,274.00	0.00	0.00	0.00	(40,274.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	52,294.00	0.00	0.00	0.00	(52,294.00)
Operation of Plant	7900	203,204.00	0.00	0.00	0.00	(203,204.00)
Maintenance of Plant	8100	16,756.00	0.00	0.00	0.00	(16,756.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	290,972.00	0.00	0.00	0.00	(290,972.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		3,050,966.00	232,535.00	0.00	0.00	(2,818,431.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,794,705.00
14,224.00
118,554.00
0.00
0.00
0.00
2,927,483.00
109,052.00
820,344.00
0.00
929,396.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Royal Palm Charter 6509  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	663,629.00	0.00	0.00	0.00	(663,629.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	5,132.00	0.00	0.00	0.00	(5,132.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	79.00	0.00	0.00	0.00	(79.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	273,414.00	0.00	0.00	0.00	(273,414.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,645.00	0.00	0.00	0.00	(12,645.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	268,757.00	0.00	105,166.00	0.00	(163,591.00)
Maintenance of Plant	8100	9,775.00	0.00	0.00	0.00	(9,775.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	1,265.00	0.00	0.00	0.00	(1,265.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,234,696.00	0.00	105,166.00	0.00	(1,129,530.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	1,089,389.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	6,396.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008	1,095,785.00
Prior Period Adjustment	(33,745.00)
Net Assets - June 30, 2009	361,679.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Educational Horizons Charter 6511  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	247,530.00	0.00	0.00	0.00	(247,530.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,209.00	0.00	0.00	0.00	(11,209.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	140,264.00	0.00	0.00	0.00	(140,264.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,263.00	0.00	0.00	0.00	(10,263.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	73,172.00	0.00	39,560.00	0.00	(33,612.00)
Maintenance of Plant	8100	395.00	0.00	0.00	0.00	(395.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		482,833.00	0.00	39,560.00	0.00	(443,273.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
436,577.00
25.00
7,094.00
0.00
0.00
0.00
443,696.00
423.00
101,170.00
0.00
101,593.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Imagine Charter Formerly River's Edge 6515  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
				Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,569,936.00	12,498.00	164,330.00	0.00	(1,393,108.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	263.00	0.00	0.00	0.00	(263.00)
Instruction and Curriculum Development Services	6300	3,750.00	0.00	0.00	0.00	(3,750.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	40,220.00	0.00	0.00	0.00	(40,220.00)
General Administration	7200	24.00	0.00	0.00	0.00	(24.00)
School Administration	7300	917,690.00	0.00	0.00	0.00	(917,690.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	205,605.00	21,809.00	205,605.00	0.00	21,809.00
Central Services	7700	2,211.00	0.00	0.00	0.00	(2,211.00)
Pupil Transportation Services	7800	309,730.00	0.00	0.00	0.00	(309,730.00)
Operation of Plant	7900	398,415.00	0.00	223,470.00	0.00	(174,945.00)
Maintenance of Plant	8100	128,416.00	0.00	0.00	0.00	(128,416.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	29,713.00	17,745.00	0.00	0.00	(11,968.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		3,605,973.00	52,052.00	593,405.00	0.00	(2,960,516.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,790,497.00
0.00
(3,963.00)
0.00
0.00
0.00
2,786,534.00
(173,982.00)
182,254.00
44,313.00
52,585.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	1,784,530.00	0.00	0.00	0.00	(1,784,530.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	335,355.00	0.00	0.00	0.00	(335,355.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	250,633.00	0.00	0.00	0.00	(250,633.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,370,518.00	0.00	0.00	0.00	(2,370,518.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Prior Period Adjustment
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,415,053.00
(121,784.00)
0.00
0.00
0.00
0.00
2,293,269.00
(77,249.00)
2,835,663.00
0.00
2,758,414.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	9,000,625.00	435,259.00	164,330.00	0.00	(8,400,736.00)
Pupil Personnel Services	6100	1,839,099.00	0.00	0.00	0.00	(1,839,099.00)
Instructional Media Services	6200	167,294.00	0.00	0.00	0.00	(167,294.00)
Instruction and Curriculum Development Services	6300	76,107.00	0.00	0.00	0.00	(76,107.00)
Instructional Staff Training Services	6400	30,646.00	0.00	0.00	0.00	(30,646.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	44,447.00	0.00	0.00	0.00	(44,447.00)
General Administration	7200	339,329.00	0.00	0.00	0.00	(339,329.00)
School Administration	7300	2,760,660.00	0.00	0.00	0.00	(2,760,660.00)
Facilities Acquisition and Construction	7400	452,849.00	14,683.00	0.00	320,000.00	(118,166.00)
Fiscal Services	7500	194,723.00	0.00	0.00	0.00	(194,723.00)
Food Services	7600	607,030.00	80,075.00	373,438.00	0.00	(153,517.00)
Central Services	7700	52,024.00	0.00	0.00	0.00	(52,024.00)
Pupil Transportation Services	7800	645,746.00	0.00	0.00	0.00	(645,746.00)
Operation of Plant	7900	1,640,982.00	0.00	437,273.00	0.00	(1,203,709.00)
Maintenance of Plant	8100	379,596.00	0.00	0.00	0.00	(379,596.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	347,379.00	17,745.00	0.00	0.00	(329,634.00)
Interest on Long-term Debt	9200	1,392,772.00	9,291.00	0.00	0.00	(1,383,481.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		19,991,818.00	557,253.00	975,041.00	320,000.00	(18,139,424.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	17,414,021.00
Investment Earnings	(91,607.00)
Miscellaneous	220,157.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	17,542,571.00
<b>Change in Net Assets</b>	(596,853.00)
Net Assets - July 1, 2008	9,649,295.00
Prior Period Adjustment	44,313.00
Net Assets - June 30, 2009	9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.