



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

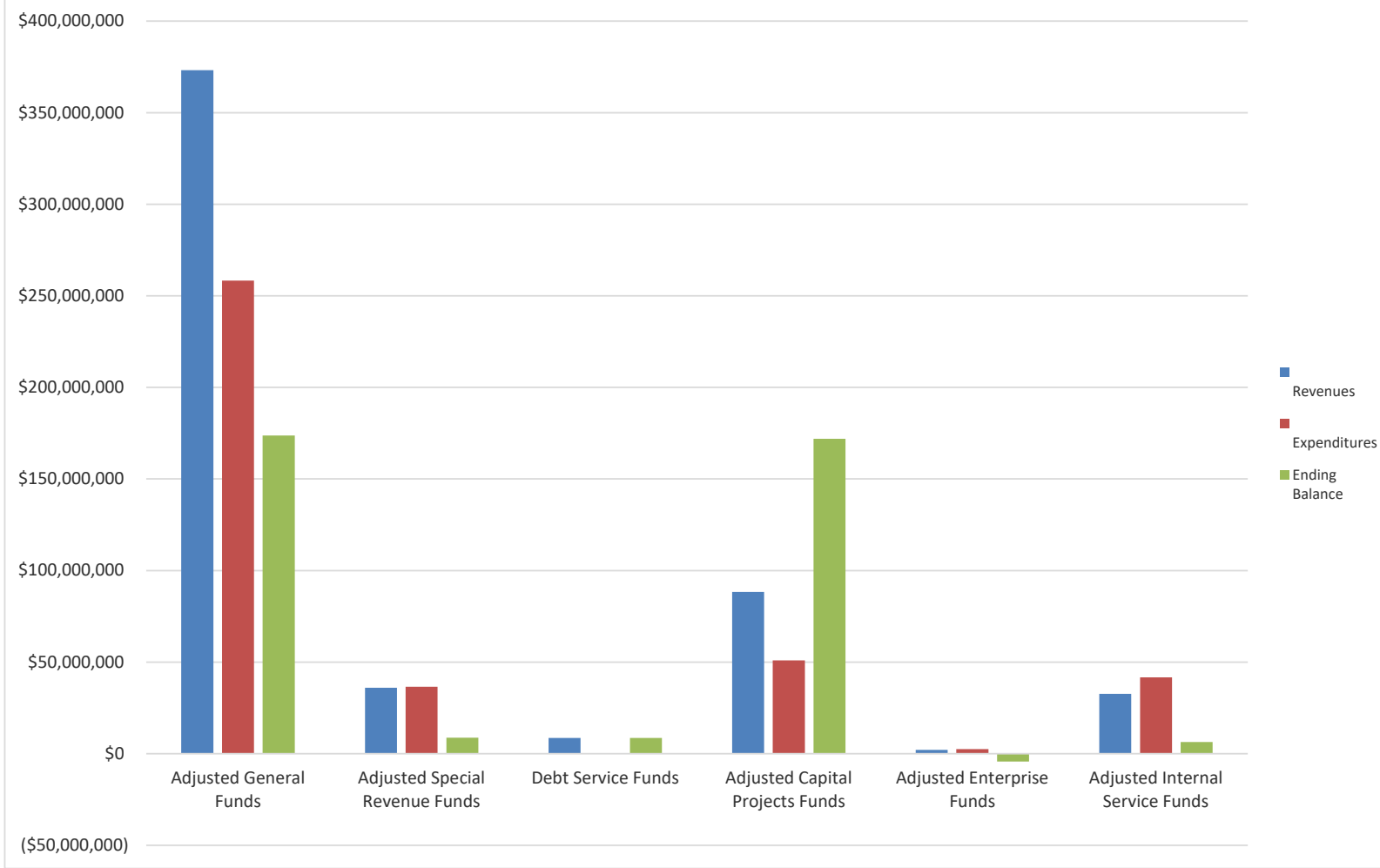
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING DECEMBER 31, 2020

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending December 31, 2020**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$373,142,360	\$258,285,801	\$114,856,559	\$177,982,679
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$373,142,360	\$258,285,801	\$114,856,559	\$173,732,684
Special Revenue Funds:					
Food Service	10,964,051	11,883,158	13,928,943	(2,045,786)	8,918,265
Other - Grants	0	19,282,849	19,282,849	0	0
Cares Act	0	4,782,697	3,306,877	1,475,819	1,475,819
Prior Period Adj	(1,609,311)	0	0	0	(1,609,311)
Adjusted Special Revenue	9,354,740	35,948,703	36,518,669	(569,966)	8,784,774
Debt Service Funds	25,756	8,637,868	0	8,637,868	8,663,624
Capital Projects Funds	133,722,489	88,348,541	50,910,483	37,438,058	171,160,547
Prior Period Adj	759,358	0	0	0	759,358
Capital Project Funds	134,481,847	88,348,541	50,910,483	37,438,058	171,919,905
Enterprise Funds	(3,526,081)	2,056,015	2,437,160	(381,146)	(3,907,227)
Prior Period Adj	(395,422)	0	0	0	(395,422)
Adjusted Enterprise Funds	(3,921,503)	2,056,015	2,437,160	(381,146)	(4,302,649)
Internal Service Funds	9,929,686	32,659,745	41,672,113	(9,012,368)	917,318
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,686	32,659,745	41,672,113	(9,012,368)	6,317,318
Grand Totals	\$214,146,651	\$540,793,232	\$389,824,226	\$150,969,006	\$365,115,657

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending December 31, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$103,624,746	\$5,183,671	\$9	\$38,290,701	(\$1,210,291)	(\$5,856,049)	\$140,032,786
Cash and Investments with trustee	0	0	8,663,828	9,364,058	0	0	18,027,886
Investments	80,056,605	0	0	124,153,507		30,221,636	234,431,749
Accounts & Interest Receivable	10,850	(73)	0	37,286	0	139,449	187,512
Due from Other Agencies	963,522	22,760,627	0	82,993	0	0	23,807,142
Inventory	271,730	2,257,294	0	0	0	0	2,529,024
Prepaid Expenses	1,189,835	0	0	0	0	0	1,189,835
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
Total Assets	186,117,288	30,201,519	8,663,837	171,928,546	(1,151,890)	25,760,948	421,520,248
Deferred Outflows	0	0	0	0	1,395,444	0	1,395,444
Total Assets and Deferred Outflows	\$186,117,288	\$30,201,519	\$8,663,837	\$171,928,546	\$243,554	\$25,760,948	\$422,915,692

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending December 31, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$5,191,149	(\$4)	\$0	\$0	\$4	\$0	\$5,191,149
Payroll Deductions and Withholdings	3,457,223	79	0	0	0	0	3,457,302
Accounts Payable	2,770,547	115,265	0	8,335	2,939	1,305	2,898,390
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	58	571	0	306	0	0	935
Deferred Revenue	965,628	21,300,833	0	0	0	0	22,266,461
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,835,995	0	3,835,995
Total Liabilities	12,384,604	21,416,744	212	8,641	4,105,635	19,443,629	57,359,465
Deferred Inflows	0	0	0	0	440,568	0	440,568
Fund Equity							
Fund Balances:							
Non-Spendable	1,461,565	2,257,294	0	0	0	0	3,718,859
Restricted	1,976,433	6,527,481	8,663,624	171,919,905	(4,302,649)	6,317,318	191,102,113
Committed	5,000,254	0	0	0	0	0	5,000,254
Assigned	135,570,338	0	0	0	0	0	135,570,338
Unassigned	29,724,094	0	0	0	0	0	29,724,094
Total Fund Equity	173,732,684	8,784,774	8,663,624	171,919,905	(4,302,649)	6,317,318	365,115,657
Total Liabilities, Deferred Inflows and Fund Equity	\$186,117,288	\$30,201,518	\$8,663,836	\$171,928,546	\$243,554	\$25,760,947	\$422,915,690

**Brevard County School Board
General Fund 2020-21
As of December 31, 2020**

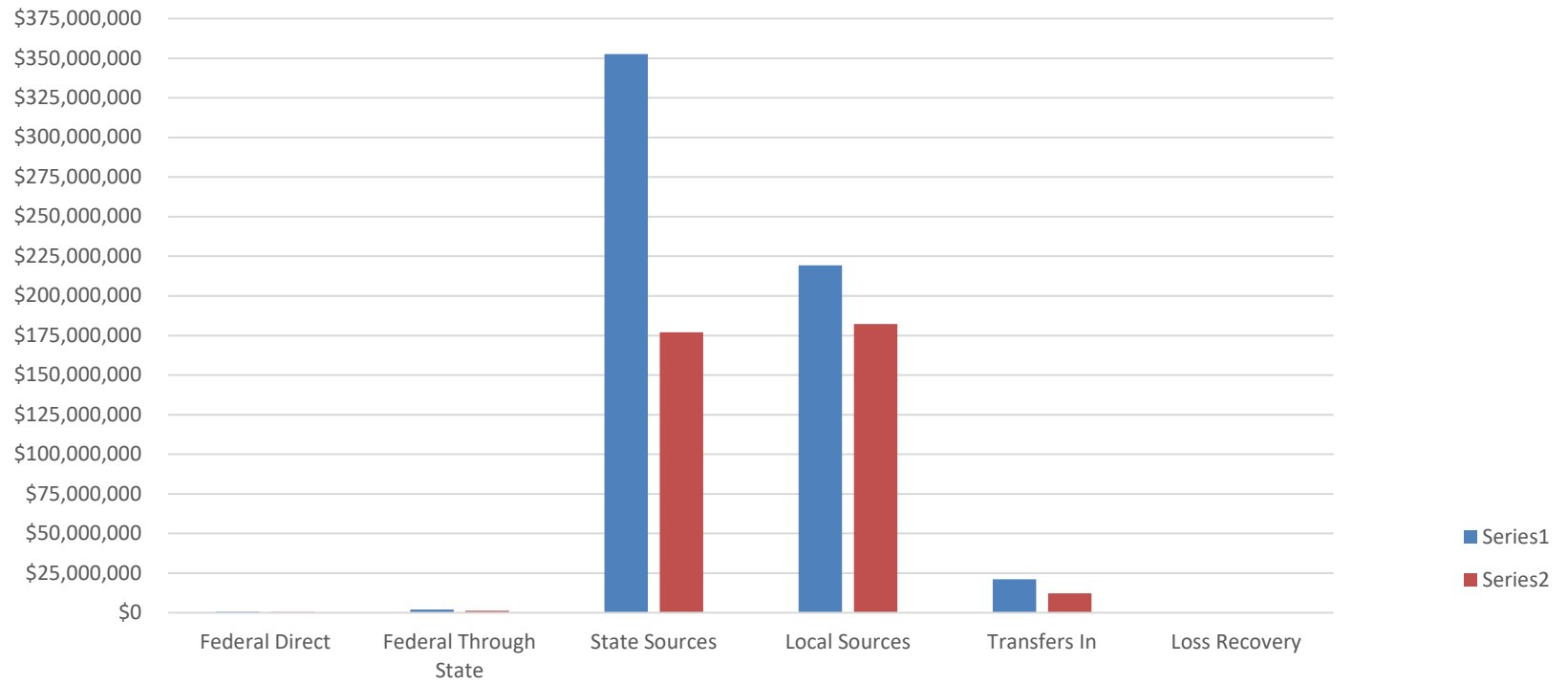
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$398,923	\$295,871	42.58%
Federal Through State	1,889,592	1,940,789	0	1,184,149	756,640	38.99%
State Sources	352,064,708	352,584,971	0	177,072,491	175,512,480	49.78%
Local Sources	217,580,353	219,276,012	0	182,158,919	37,117,092	16.93%
Transfers In	21,047,962	21,047,962	0	12,322,667	8,725,295	41.45%
Loss Recovery	0	0	0	5,212	(5,212)	0.00%
Total Revenues	593,277,409	595,544,527	0	373,142,360	222,402,167	37.34%
Expenses						
Instruction	375,409,713	399,936,911	165,872,614	161,833,102	72,231,196	18.06%
Pupil Personnel Services	20,391,788	22,492,044	10,537,432	8,535,933	3,418,679	15.20%
Instructional Media	6,154,080	8,176,724	3,866,637	3,171,417	1,138,669	13.93%
Instr & Curr Dev	15,344,330	16,586,763	7,928,806	6,910,041	1,747,915	10.54%
Instr Staff Training	1,862,904	2,855,253	786,962	816,774	1,251,517	43.83%
Instr Related Tech	8,100,782	9,051,565	3,681,199	4,225,028	1,145,339	12.65%
School Board	1,241,522	1,289,373	424,916	978,901	(114,444)	-8.88%
General Admin	1,320,050	1,299,818	504,030	984,711	(188,924)	-14.53%
School Admin	38,972,601	39,684,136	19,539,416	19,298,102	846,618	2.13%
Facilities Construction	3,044,850	8,249,148	855,112	2,440,281	4,953,755	60.05%
Fiscal Services	3,415,871	3,401,085	1,624,395	1,736,706	39,984	1.18%
Food Services	108,190	125,402	0	78,434	46,968	37.45%
Central Services	6,448,518	7,257,281	2,970,477	3,208,246	1,078,557	14.86%
Pupil Transportation	18,900,843	18,875,456	7,282,483	7,335,532	4,257,441	22.56%
Operation of Plant	53,037,651	55,091,757	15,137,132	24,735,086	15,219,539	27.63%
Maintenance of Plant	14,787,800	16,021,332	6,018,507	7,201,253	2,801,573	17.49%
Admin Technology	4,424,508	4,779,184	1,906,122	2,078,815	794,247	16.62%
Community Services	211,137	479,100	8,383	204,573	266,143	55.55%
Transfers Out	0	12,865	0	2,512,865	(2,500,000)	-19432.57%
Total Expenses	573,177,140	615,665,197	248,944,622	258,285,801	108,434,774	17.61%
Excess (Deficit) of Revenues	20,100,269	(20,120,670)		114,856,559		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	\$83,226,390	\$38,755,455		\$173,732,684		

**Brevard County School Board
General Fund 2020-21 Compared to 2019-20**

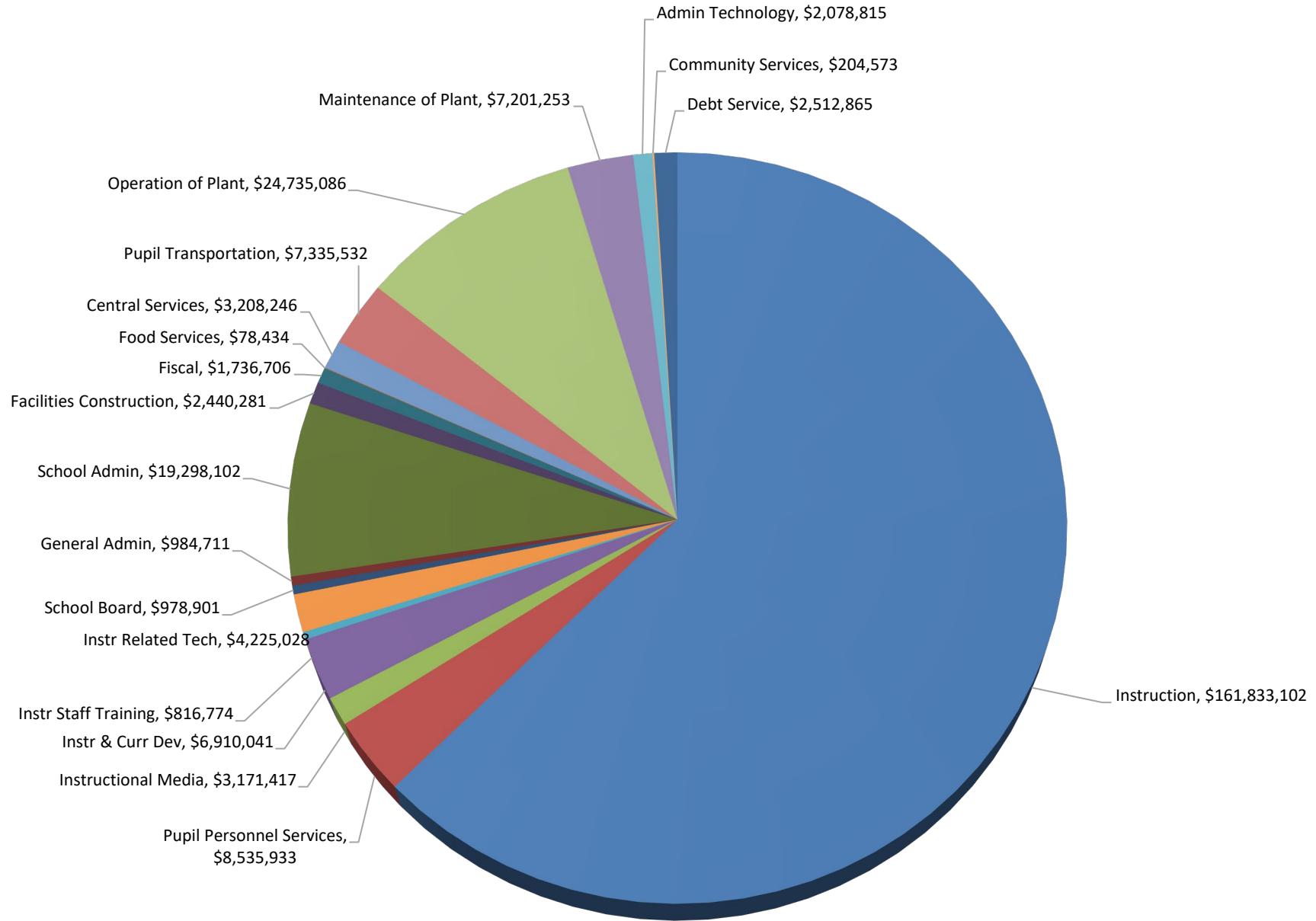
	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
Federal Direct	\$694,794	\$398,923	(\$295,871)	57.42%	\$24,519	\$374,404	1527.00%
Federal Through State	1,940,789	1,184,149	(756,640)	61.01%	1,047,994	136,154	12.99%
State Sources	352,584,971	177,072,491	(175,512,480)	50.22%	181,167,870	(4,095,379)	-2.26%
Local Sources	219,276,012	182,158,919	(37,117,092)	83.07%	173,309,931	8,848,988	5.11%
Transfers In	21,047,962	12,322,667	(8,725,295)	58.55%	10,989,114	1,333,553	12.14%
Loss Recovery	0	5,212	5,212	0.00%	460,245	(455,033)	-98.87%
Total Revenues	595,544,527	373,142,360	(222,402,167)	62.66%	366,999,673	6,142,687	1.67%
Expenses							
Instruction	399,936,911	161,833,102	238,103,810	40.46%	161,852,067	(18,965)	-0.01%
Pupil Personnel Services	22,492,044	8,535,933	13,956,110	37.95%	9,800,206	(1,264,272)	-12.90%
Instructional Media	8,176,724	3,171,417	5,005,306	38.79%	3,312,570	(141,153)	-4.26%
Instr & Curr Dev	16,586,763	6,910,041	9,676,721	41.66%	6,691,190	218,851	3.27%
Instr Staff Training	2,855,253	816,774	2,038,479	28.61%	1,016,185	(199,411)	-19.62%
Instr Related Tech	9,051,565	4,225,028	4,826,538	46.68%	4,210,194	14,834	0.35%
School Board	1,289,373	978,901	310,472	75.92%	601,459	377,442	62.75%
General Admin	1,299,818	984,711	315,107	75.76%	671,238	313,473	46.70%
School Admin	39,684,136	19,298,102	20,386,034	48.63%	19,180,394	117,708	0.61%
Facilities Construction	8,249,148	2,440,281	5,808,867	29.58%	1,272,076	1,168,205	91.83%
Fiscal Services	3,401,085	1,736,706	1,664,379	51.06%	1,619,048	117,658	7.27%
Food Services	125,402	78,434	46,968	62.55%	162,464	(84,030)	-51.72%
Central Services	7,257,281	3,208,246	4,049,035	44.21%	3,512,813	(304,567)	-8.67%
Pupil Transportation	18,875,456	7,335,532	11,539,924	38.86%	8,149,492	(813,960)	-9.99%
Operation of Plant	55,091,757	24,735,086	30,356,671	44.90%	23,579,256	1,155,831	4.90%
Maintenance of Plant	16,021,332	7,201,253	8,820,080	44.95%	8,178,630	(977,377)	-11.95%
Admin Technology	4,779,184	2,078,815	2,700,369	43.50%	1,872,963	205,852	10.99%
Community Services	479,100	204,573	274,526	42.70%	301,966	(97,392)	-32.25%
Transfers Out	12,865	2,512,865	(2,500,000)	19532.57%	0	2,512,865	0.00%
Total Expenses	615,665,197	258,285,801	357,379,396	41.95%	255,984,210	2,301,591	0.90%
Excess (Deficit) of Revenues	(20,120,670)	114,856,559	134,977,229	-570.84%	111,015,464	3,841,095	3.46%
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	\$38,755,455	\$173,732,684	\$134,977,229	448.28%	\$168,454,445	\$5,278,240	3.13%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



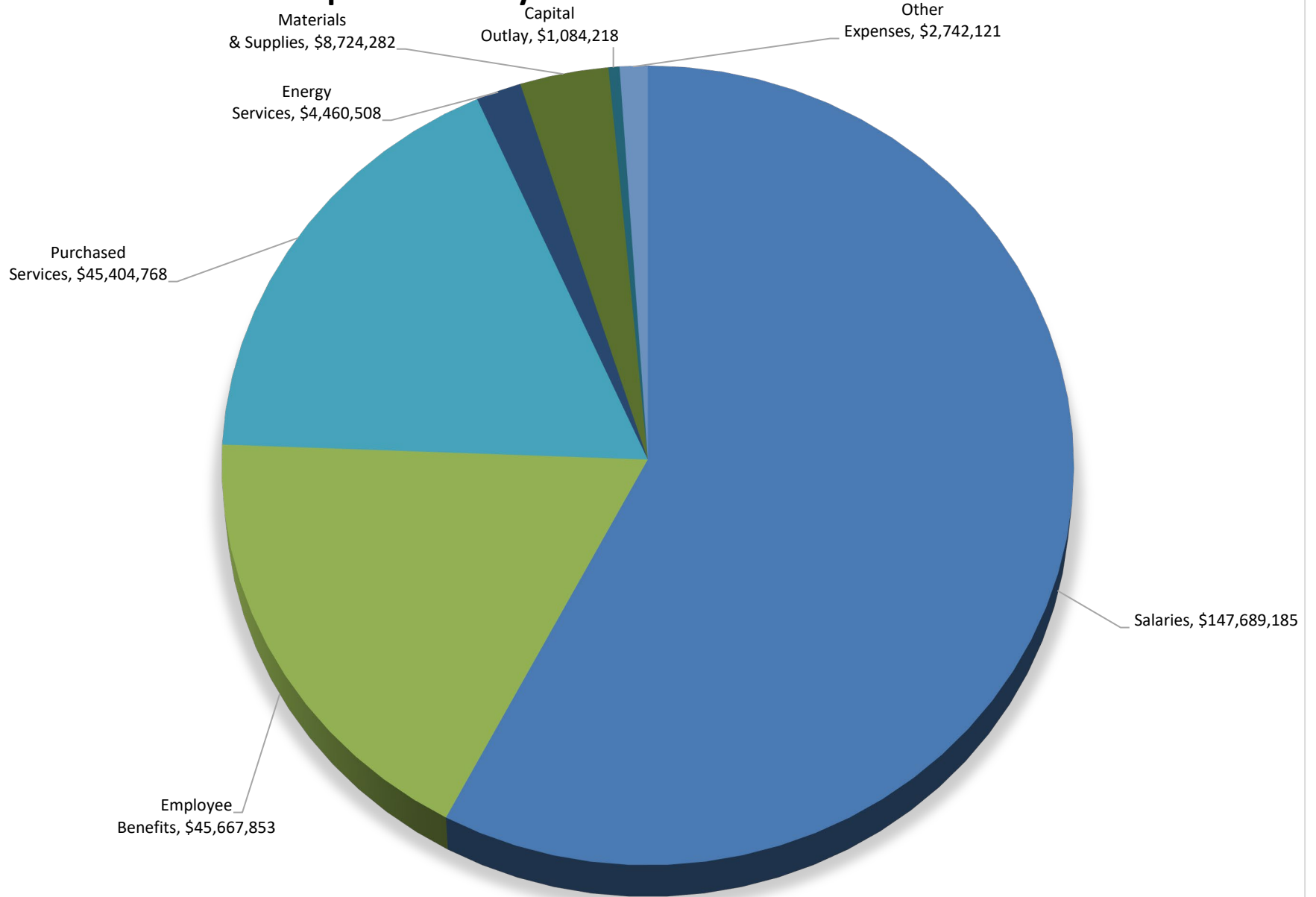
Expenditures by Function - General Fund



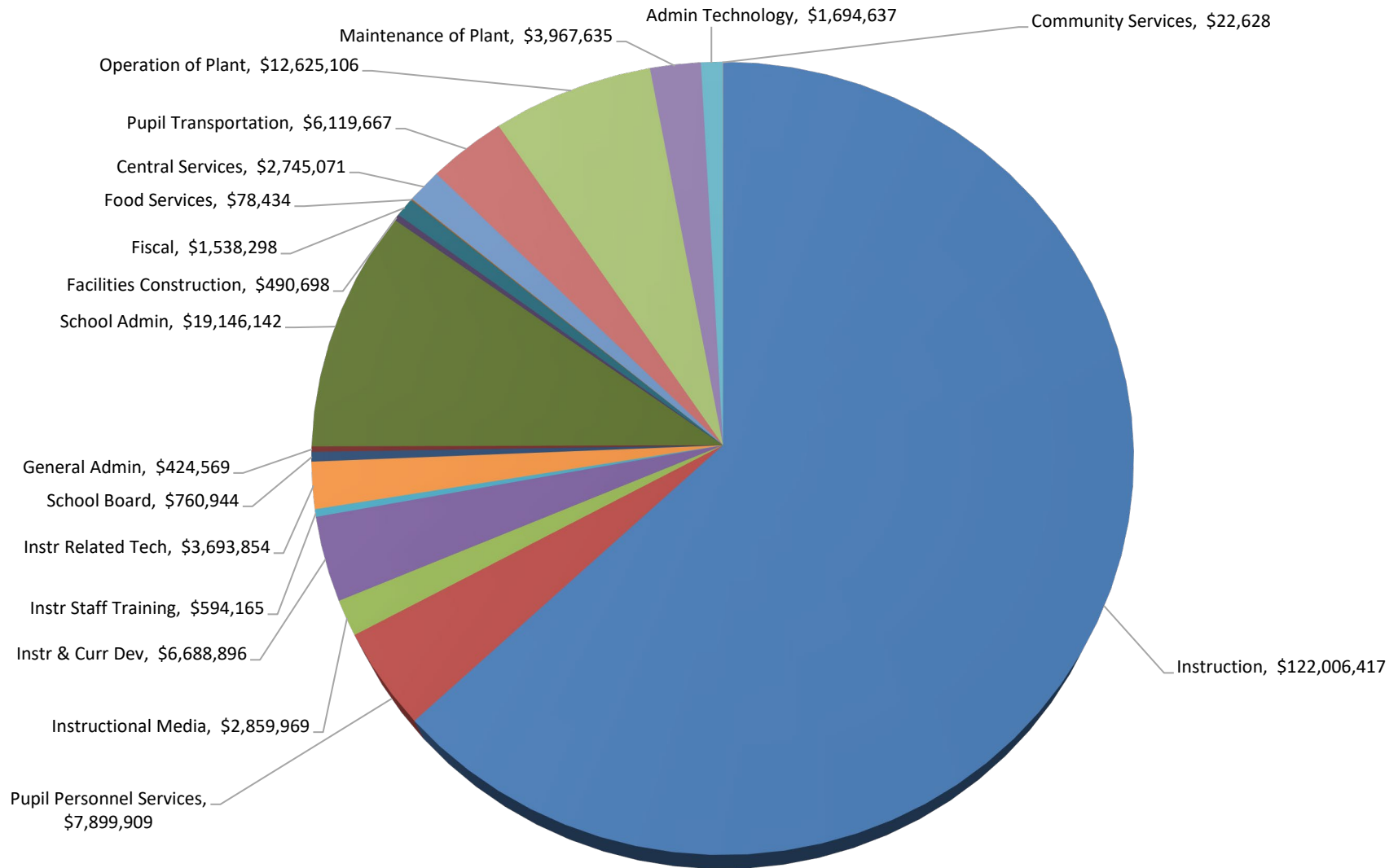
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending December 31, 2020**

	Classification of Expenses								
	Amended Budget	December 2020	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$399,936,911	\$161,833,102	\$94,351,538	\$27,654,878	\$33,556,740	\$0	\$5,093,084	\$412,654	\$764,207
Pupil Personnel Services	22,492,044	8,535,933	6,172,829	1,727,080	483,174	0	119,811	31,961	1,079
Instructional Media	8,176,724	3,171,417	2,187,510	672,459	95,137	0	28,028	187,950	333
Instr & Curr Dev	16,586,763	6,910,041	5,238,795	1,450,101	176,573	0	13,783	28,914	1,876
Instr Staff Training	2,855,253	816,774	476,299	117,866	161,088	0	81,628	1,185	(21,293)
Instr Related Tech	9,051,565	4,225,028	2,853,896	839,957	529,978	0	387	809	0
School Board	1,289,373	978,901	248,635	512,309	197,163	0	238	0	20,556
General Admin	1,299,818	984,711	324,268	100,301	225,205	0	281,610	742	52,586
School Admin	39,684,136	19,298,102	14,278,471	4,867,671	67,442	0	42,873	37,846	3,799
Facilities Construction	8,249,148	2,440,281	377,748	112,951	186,787	0	3,219	59,416	1,700,160
Fiscal Services	3,401,085	1,736,706	1,169,719	368,579	171,061	0	2,378	497	24,472
Food Services	125,402	78,434	73,362	5,071	0	0	0	0	0
Central Services	7,257,281	3,208,246	2,113,336	631,735	181,136	0	157,189	6,247	118,603
Pupil Transportation	18,875,456	7,335,532	4,403,087	1,716,580	369,216	351,331	446,386	44,870	4,063
Operation of Plant	55,091,757	24,735,086	9,154,049	3,471,057	6,968,417	3,960,856	1,045,286	134,194	1,227
Maintenance of Plant	16,021,332	7,201,253	2,941,918	1,025,717	1,550,317	148,321	1,397,894	129,434	7,651
Admin Technology	4,779,184	2,078,815	1,302,645	391,992	372,007	0	4,479	7,498	195
Community Services	479,100	204,573	21,080	1,548	113,326	0	6,012	0	62,608
Totals	615,652,332	255,772,936	147,689,185	45,667,853	45,404,768	4,460,508	8,724,282	1,084,218	2,742,121
Percentage of Total Expense			57.74%	17.85%	17.75%	1.74%	3.41%	0.42%	1.07%
Budget by Object	\$615,652,332		\$353,457,138	\$107,455,001	\$99,759,704	\$14,828,363	\$23,471,782	\$9,658,310	\$7,022,035
Percent of Total Budget			57.41%	17.45%	16.20%	2.41%	3.81%	1.57%	1.14%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2020-21
As of December 31, 2020**

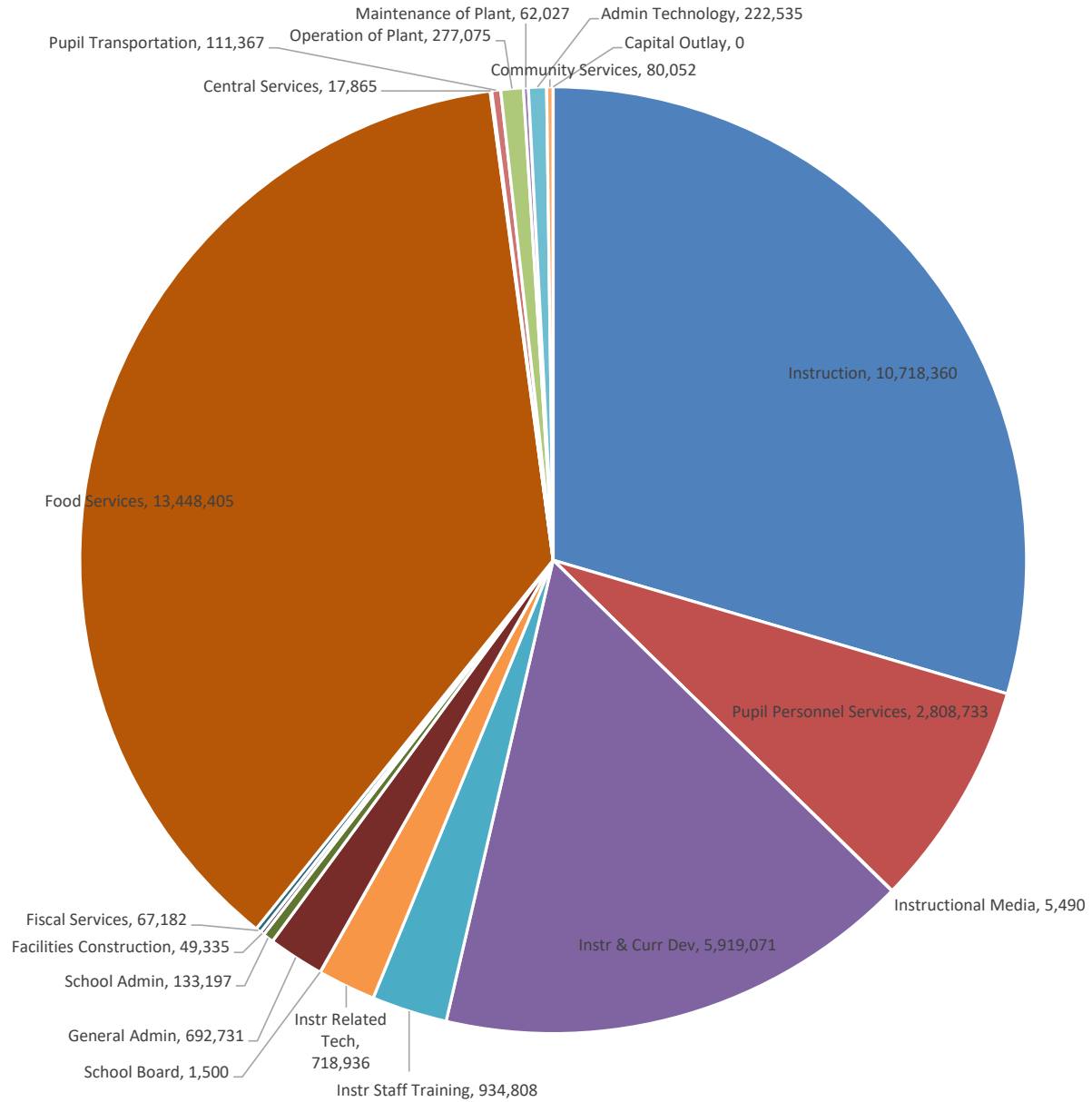
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$2,762,856	\$4,238,016	60.54%
Federal Through State	98,438,176	100,283,452	0	31,712,050	68,571,402	68.38%
State Sources	388,849	388,849	0	12,315	376,534	96.83%
Local Sources	6,739,243	6,739,243	0	1,461,482	5,277,761	78.31%
Total Revenues	112,567,140	114,412,416	0	35,948,703	78,463,713	68.58%
Expenses						
Instruction	41,487,989	41,663,244	10,791,099	10,718,360	20,153,785	48.37%
Pupil Personnel Services	6,854,882	6,743,507	2,801,057	2,808,733	1,133,717	16.81%
Instructional Media Services	18,080	18,080	9,568	5,490	3,022	16.71%
Instructional & Curriculum Development	15,236,513	15,673,209	7,895,913	5,919,071	1,858,225	11.86%
Instructional Staff Training	4,680,651	4,680,651	847,514	934,808	2,898,329	61.92%
Instructional Technology	5,447,573	4,799,638	419,020	718,936	3,661,682	76.29%
Board of Education	71,250	63,750	0	1,500	62,250	97.65%
General Administration	3,405,530	3,347,453	0	692,731	2,654,723	79.31%
School Administration	779,228	760,833	36,102	133,197	591,534	77.75%
Facilities Acquisition & Construction	0	0	0	49,335	(49,335)	0.00%
Fiscal Services	43,029	43,029	67,353	67,182	(91,506)	-212.66%
Food Services	29,316,406	33,211,064	6,782,615	13,448,405	12,980,045	39.08%
Central Services	29,693	29,408	0	17,865	11,543	39.25%
Pupil Transportation Services	583,628	583,490	2,712	111,367	469,411	80.45%
Operation of Plant	1,036,714	1,647,382	30,812	277,075	1,339,495	81.31%
Maintenance of Plant	1,000	1,000	62,027	62,027	(123,053)	-12305.32%
Administrative Technology Services	1,080,076	1,070,618	121,767	222,535	726,316	67.84%
Community Services	261,957	261,957	33,075	80,052	148,830	56.81%
Capital Outlay	2,238,152	2,778,713	0	0	2,778,713	100.00%
Transfers Out	1,000,000	1,000,000	0	250,000	750,000	75.00%
Total Expenses	113,572,351	118,377,026	29,900,633	36,518,669	51,957,724	43.89%
Excess (Deficit) of Revenues	(1,005,211)	(3,964,610)		(569,966)		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Prior Period Adj	0	(1,609,311)		(1,609,311)		
Adj Beginning Fund Balance	10,964,051	9,354,740		9,354,740		
Ending Fund Balance	\$9,958,840	\$5,390,130		\$8,784,774		

**Brevard County School Board
Special Revenue Fund 2020-21 Compared to 2019-1920**

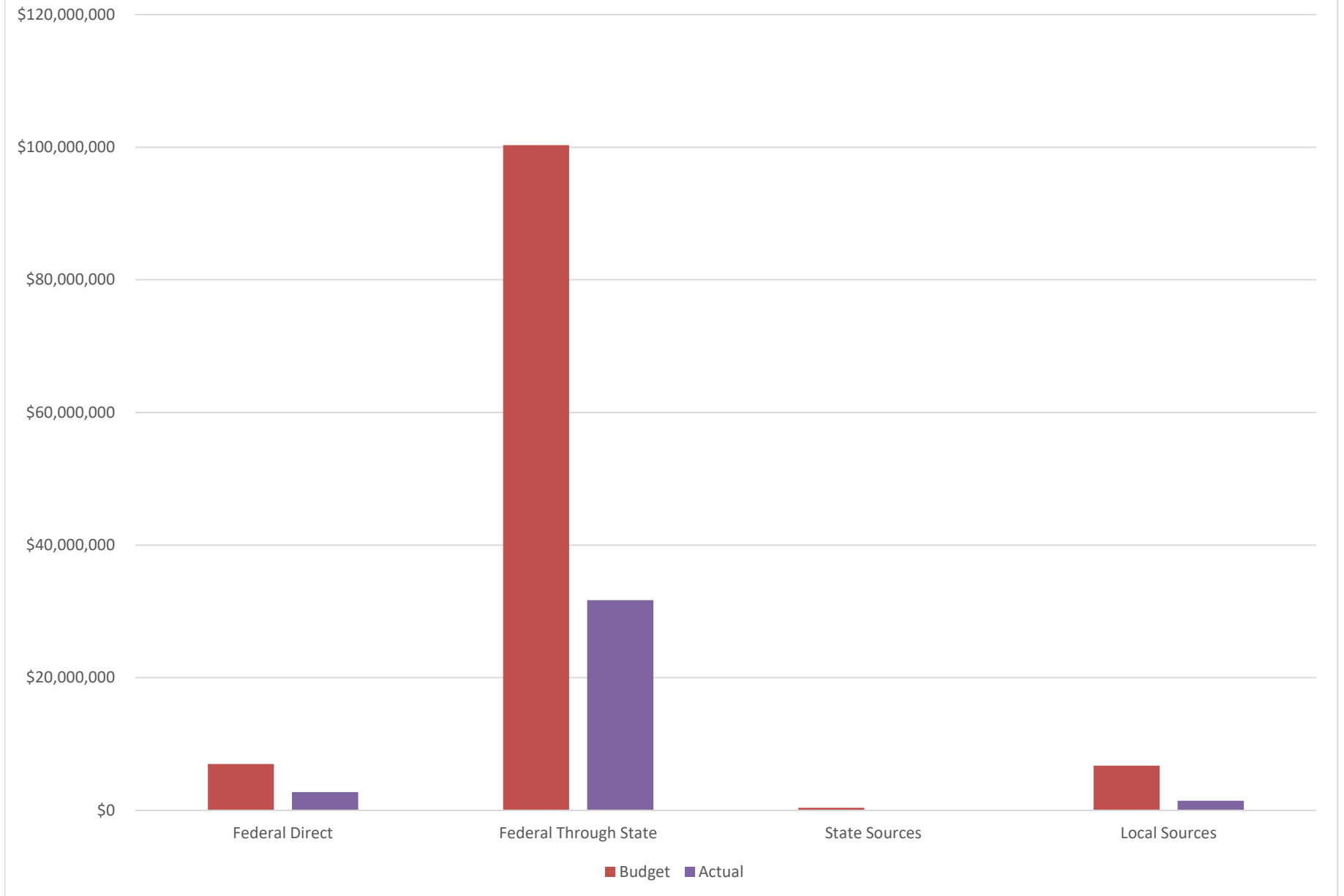
	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
Federal Direct	\$7,000,872	\$2,762,856	(\$4,238,016)	39.46%	\$2,803,834	(\$40,978)	-1.46%
Federal Through State	100,283,452	31,712,050	(68,571,402)	31.62%	27,286,153	4,425,897	16.22%
State Sources	388,849	12,315	(376,534)	3.17%	20,501	(8,185)	-39.93%
Local Sources	6,739,243	1,461,482	(5,277,761)	21.69%	4,489,701	(3,028,220)	-67.45%
Total Revenues	114,412,416	35,948,703	(78,463,713)	31.42%	34,600,188	1,348,515	3.90%
Expenses							
Instruction	41,663,244	10,718,360	30,944,884	25.73%	10,043,865	674,495	6.72%
Pupil Personnel Services	6,743,507	2,808,733	3,934,774	41.65%	2,320,156	488,577	21.06%
Instructional Media	18,080	5,490	12,590	30.36%	4,325	1,165	26.94%
Instr & Curr Dev	15,673,209	5,919,071	9,754,138	37.77%	5,291,167	627,904	11.87%
Instr Staff Training	4,680,651	934,808	3,745,843	19.97%	1,202,928	(268,120)	-22.29%
Instr Related Tech	4,799,638	718,936	4,080,702	14.98%	1,308,633	(589,696)	-45.06%
School Board	63,750	1,500	62,250	2.35%	0	1,500	0.00%
General Admin	3,347,453	692,731	2,654,723	20.69%	148,223	544,508	367.36%
School Admin	760,833	133,197	627,636	17.51%	4,546	128,651	2829.98%
Facilities Construction	0	49,335	(49,335)	0.00%	47,323	2,012	4.25%
Fiscal Services	43,029	67,182	(24,153)	156.13%	61,442	5,740	9.34%
Food Services	33,211,064	13,448,405	19,762,659	40.49%	15,055,960	(1,607,556)	-10.68%
Central Services	29,408	17,865	11,543	60.75%	0	17,865	0.00%
Pupil Transportation	583,490	111,367	472,123	19.09%	27,273	84,095	308.35%
Operation of Plant	1,647,382	277,075	1,370,307	16.82%	38,327	238,748	622.92%
Maintenance of Plant	1,000	62,027	(61,027)	6202.66%	0	62,027	0.00%
Admin Technology	1,070,618	222,535	848,083	20.79%	117,303	105,232	89.71%
Community Services	261,957	80,052	181,905	30.56%	580,513	(500,461)	-86.21%
Capital Outlay	2,778,713	0	2,778,713	0.00%	0	0	0.00%
Transfers Out	1,000,000	250,000	750,000	25.00%	247,680	2,320	0.94%
Total Expenses	118,377,026	36,518,669	81,858,357	30.85%	36,499,664	19,006	0.05%
Excess (Deficit) of Revenues	(3,964,610)	(569,966)	3,394,644	14.38%	(1,899,475)	1,329,509	-69.99%
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Prior Period Adj	(1,609,311)	(1,609,311)	0	0.00%	0	(1,609,311)	0.00%
Adj Beginning Fund Balance	9,354,740	9,354,740	0	100.00%	10,538,282	(1,183,542)	-11.23%
Ending Fund Balance	\$5,390,130	\$8,784,774	\$3,394,644	162.98%	\$8,638,807	\$145,967	1.69%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2020-21
As of December 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	27	(27)	0.00%
Transfers In	35,342,683	35,342,683	0	8,637,841	26,704,842	75.56%
Total Revenues	35,666,280	35,666,280	0	8,637,868	27,028,412	75.78%
Expenses						
Debt Service	35,666,280	35,666,280	47,615	0	35,618,665	99.87%
Total Expenses	35,666,280	35,666,280	47,615	0	35,618,665	99.87%
Excess (Deficit) of Revenues	0	0		8,637,868		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	\$25,756	\$25,756		\$8,663,624		

**Brevard County School Board
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	27	27	0.00%	51,040	(51,012)	-99.95%
Transfers In	35,342,683	8,637,841	(26,704,842)	24.44%	8,927,363	(289,522)	-3.24%
Total Revenues	35,666,280	8,637,868	(27,028,412)	24.22%	8,978,403	(340,535)	-3.79%
Expenses							
Debt Service	35,666,280	0	35,666,280	0.00%	2,153	(2,153)	-100.00%
Total Expenses	35,666,280	0	35,666,280	0.00%	2,153	(2,153)	-100.00%
Excess (Deficit) of Revenues	0	8,637,868	8,637,868	0.00%	8,976,250	(338,382)	-3.77%
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	\$25,756	\$8,663,624	\$8,637,868	33637.31%	\$13,303,182	(\$4,639,558)	-34.88%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

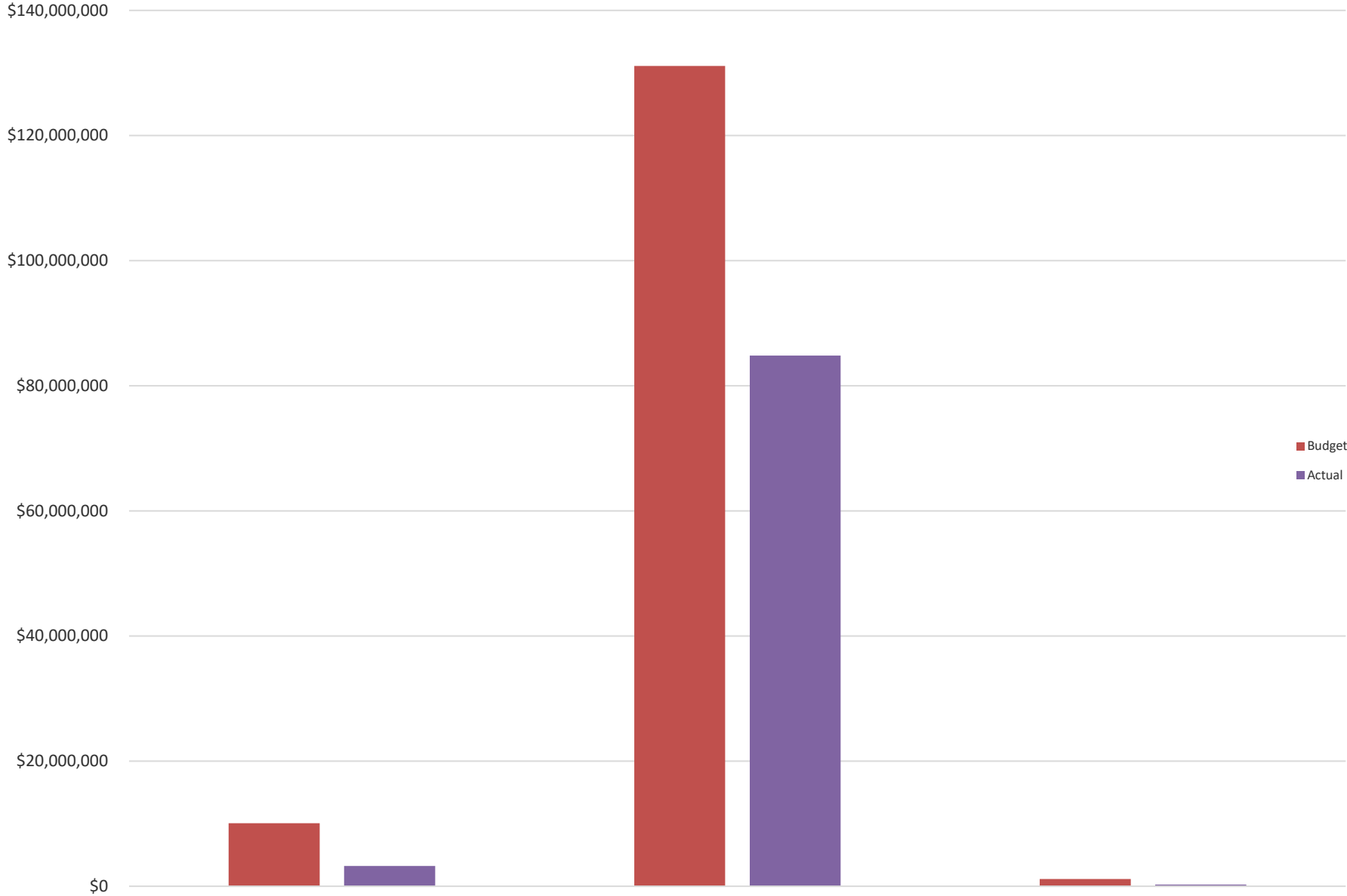
**Brevard County School Board
Capital Projects 2020-21
As of December 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,467,924	\$10,081,520	\$0	\$3,247,595	\$6,833,925	67.79%
Local Sources	109,398,387	131,131,331	0	84,837,753	46,293,578	35.30%
Transfer In	1,000,000	1,140,065	0	262,865	877,200	76.94%
Sale of Land	0	0	0	327	(327)	0.00%
Total Revenues	119,866,311	142,352,916	0	88,348,541	54,004,375	37.94%
Expenses						
Facilities Construction	119,485,366	171,000,023	21,343,074	27,231,498	122,425,451	71.59%
Fiscal Services	0	0	12,323	28,723	(41,045)	0.00%
Student Transportation Services	0	0	2,986,069	2,689,754	(5,675,823)	0.00%
Transfers Out	54,091,610	56,115,578	0	20,960,508	35,155,070	62.65%
Total Expenses	173,576,976	227,115,601	24,341,466	50,910,483	151,863,652	66.87%
Excess (Deficit) of Revenues	(53,710,665)	(84,762,685)		37,438,058		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Prior Period Adj	0	759,358		759,358		
Adj Beginning Fund Balance	133,722,489	134,481,847		134,481,847		
Ending Fund Balance	\$80,011,824	\$49,719,162		\$171,919,905		

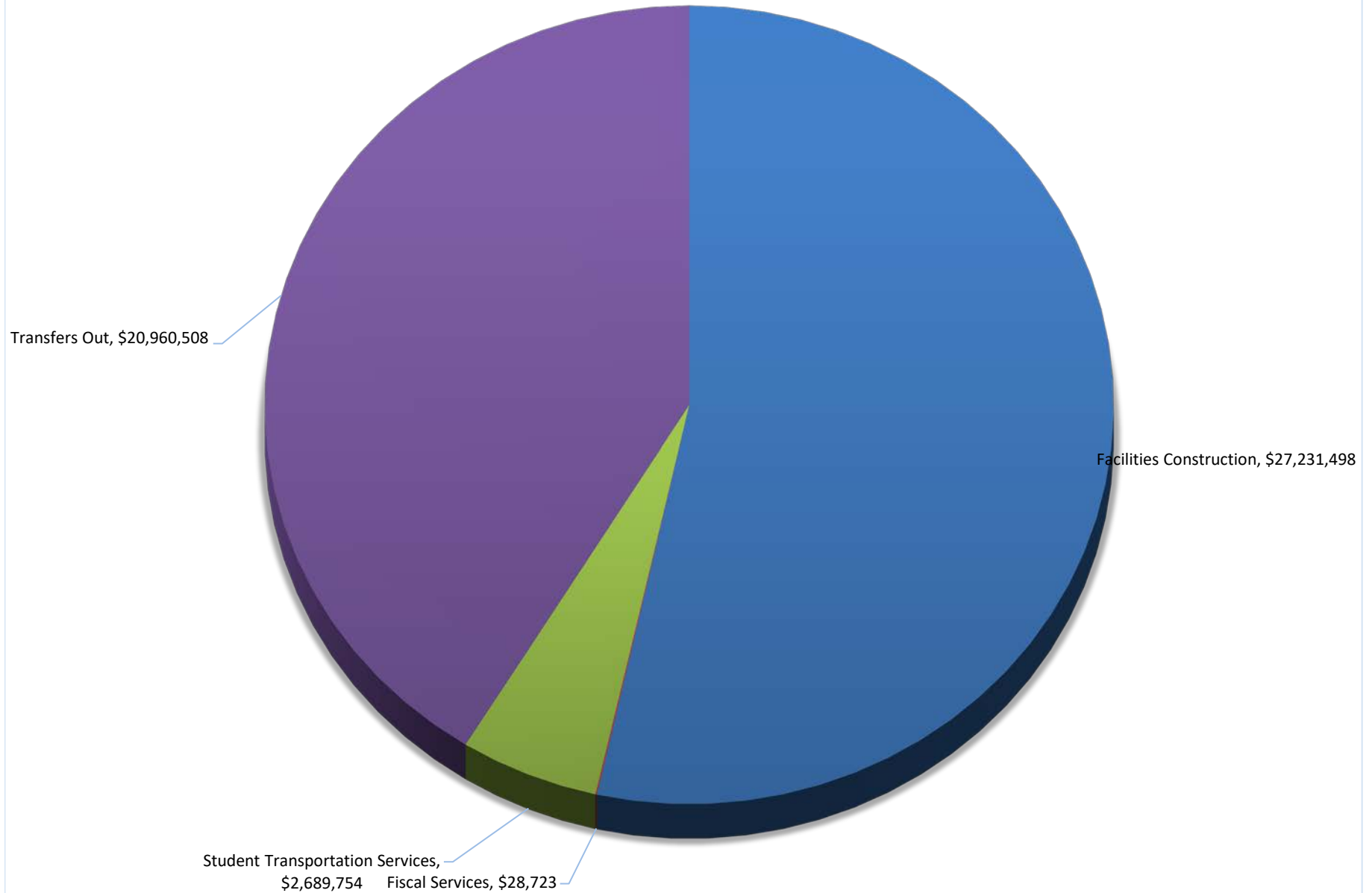
**Brevard County School Board
Capital Projects Fund 2020-21 Compared to 2019-20**

	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
State Sources	\$10,081,520	\$3,247,595	(\$6,833,925)	32.21%	\$1,876,206	\$1,371,389	73.09%
Local Sources	131,131,331	84,837,753	(46,293,578)	64.70%	74,259,613	10,578,140	14.24%
Transfers In	1,140,065	262,865	(877,200)	23.06%	247,680	15,185	6.13%
Sale of Land	0	327	327	0.00%	0	327	0.00%
Total Revenues	142,352,916	88,348,541	(54,004,375)	62.06%	76,383,499	11,965,042	15.66%
Expenses							
Facilities Construction	171,000,023	27,231,498	143,768,525	15.92%	29,126,414	(1,894,916)	-6.51%
Fiscal Services	0	28,723	(28,723)	0.00%	5,343	23,380	437.60%
Student Transportation Services	0	2,689,754	(2,689,754)	0.00%	3,299,669	(609,916)	-18.48%
Transfers Out	56,115,578	20,960,508	35,155,070	37.35%	19,916,478	1,044,031	5.24%
Total Expenses	227,115,601	50,910,483	176,205,118	22.42%	52,347,904	(1,437,421)	-2.75%
Excess (Deficit) of Revenues	(84,762,685)	37,438,058	122,200,743	-44.17%	24,035,595	13,402,463	55.76%
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	759,358	759,358	0	0.00%	(155,152)	914,510	-589.43%
Adj Beginning Fund Balance	134,481,847	134,481,847	0	100.00%	139,761,094	(5,279,247)	-3.78%
Ending Fund Balance	\$49,719,162	\$171,919,905	\$122,200,743	345.78%	\$163,796,689	\$8,123,216	4.96%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2020-21
As of December 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$2,056,015	\$5,817,985	73.89%
Total Revenues	7,874,000	7,874,000	0	2,056,015	5,817,985	73.89%
Expenses						
Instructional	0	0	897	29,046	(29,943)	0.00%
Student Support Services	0	0	2,186,612	2,370,290	(4,556,902)	0.00%
Instruct/Curriculum	0	0	44,153	1,611	(45,763)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	7,549	(7,730)	0.00%
Fiscal Services	0	0	0	2,827	(2,827)	0.00%
Central Services	0	0	11,490	10,828	(22,318)	0.00%
Operation of Plant	0	0	0	2,314	(2,314)	0.00%
Community Services	6,684,887	6,684,887	1,952	7,903	6,675,032	99.85%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,983,922	8,983,922	2,245,284	2,437,160	4,301,478	47.88%
Excess (Deficit) of Revenues	(1,109,922)	(1,109,922)		(381,146)		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Prior Period Adj	0	(395,422)		(395,422)		
Adj Beginning Fund Balance	(3,526,081)	(3,921,503)		(3,921,503)		
Ending Fund Balance	(\$4,636,003)	(\$5,031,425)		(\$4,302,649)		

**Brevard County School Board
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
Local Sources	\$7,874,000	\$2,056,015	(\$5,817,985)	26.11%	\$4,215,762	(\$2,159,747)	-51.23%
Total Revenues	7,874,000	2,056,015	(5,817,985)	26.11%	4,215,762	(2,159,747)	-51.23%
Expenses							
Instructional	0	29,046	(29,046)	0.00%	17,401	11,645	66.92%
Student Support Services	0	2,370,290	(2,370,290)	0.00%	0	2,370,290	0.00%
Instruct/Curriculum	0	1,611	(1,611)	0.00%	32,913	(31,302)	-95.11%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	7,549	(7,549)	0.00%	0	7,549	0.00%
Fiscal Services	0	2,827	(2,827)	0.00%	0	2,827	0.00%
Central Services	0	10,828	(10,828)	0.00%	10,151	676	6.66%
Operation of Plant	0	2,314	(2,314)	0.00%	5,003	(2,690)	-53.76%
Community Services	6,684,887	7,903	6,676,984	0.12%	2,828,502	(2,820,599)	-99.72%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,983,922	2,437,160	6,546,762	27.13%	2,898,720	(461,559)	-15.92%
Excess (Deficit) of Revenues	(1,109,922)	(381,146)	728,777	34.34%	1,317,043	(1,698,188)	-128.94%
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Prior Period Adj	(395,422)	(395,422)	0	100.00%	0	(395,422)	0.00%
Adj Beginning Fund Balance	(3,921,503)	(3,921,503)	0	100.00%	(2,783,045)	(1,138,458)	40.91%
Ending Fund Balance	(\$5,031,425)	(\$4,302,649)	\$728,777	85.52%	(\$1,466,002)	(\$2,836,646)	193.50%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2020-21
As of December 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$1,833,090	\$2,873,550	61.05%
Total Revenues	4,706,595	4,706,640	0	1,833,090	2,873,550	61.05%
Expenses						
Fiscal Services	0	0	(65)	238	(173)	0.00%
Central Services	6,745,270	6,745,270	133,576	2,869,657	3,742,038	55.48%
Operation of Plant	0	0	0	135	(135)	0.00%
Total Expenses	6,745,270	6,745,270	133,511	2,870,029	3,741,730	55.47%
Excess (Deficit) of Revenues	(2,038,675)	(2,038,630)		(1,036,939)		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	(\$2,198,346)	\$701,699		\$1,703,391		

**Brevard County School Board
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
Local Sources	\$4,706,640	\$1,833,090	(\$2,873,550)	38.95%	\$1,595,758	\$237,332	14.87%
Total Revenues	4,706,640	1,833,090	(2,873,550)	38.95%	1,595,758	237,332	14.87%
Expenses							
Fiscal Services	0	238	(238)	0.00%	238	(0)	-0.02%
Central Services	6,745,270	2,869,657	3,875,614	42.54%	3,631,689	(762,032)	-20.98%
Operation of Plant	0	135	(135)	0.00%	251	(115)	-46.06%
Total Expenses	6,745,270	2,870,029	3,875,241	42.55%	3,632,177	(762,147)	-20.98%
Excess (Deficit) of Revenues	(2,038,630)	(1,036,939)	1,001,691	50.86%	(2,036,419)	999,480	-49.08%
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	\$701,699	\$1,703,391	\$1,001,691	242.75%	\$420,458	\$1,282,933	305.13%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2020-21
 As of December 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$28,326,655	\$38,723,772	57.75%
Transfers In	0	2,500,000	0	2,500,000	0	0.00%
Total Revenues	67,050,427	69,550,427	0	30,826,655	38,723,772	55.68%
Expenses						
Fiscal Services	0	0	(81)	468	(387)	0.00%
Central Services	76,873,948	76,873,948	815,988	38,789,905	37,268,055	48.48%
Operation of Plant	0	0	0	11,710	(11,710)	0.00%
Total Expenses	76,873,948	76,873,948	815,907	38,802,084	37,255,958	48.46%
Excess (Deficit) of Revenues	(9,823,521)	(7,323,521)		(7,975,428)		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	\$265,836	\$5,265,836		\$4,613,929		

**Brevard County School Board
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	December 2020	Favorable/ (Unfavorable) Variance	% Change	December 2019	Change	% Change
Revenues							
Local Sources	\$67,050,427	\$28,326,655	(\$38,723,772)	42.25%	\$26,319,936	\$2,006,720	7.62%
Transfers In	2,500,000	2,500,000	0	0.00%	0	2,500,000	0.00%
Total Revenues	69,550,427	30,826,655	(38,723,772)	44.32%	26,319,936	4,506,720	17.12%
Expenses							
Fiscal Services	0	468	(468)	0.00%	493	(26)	-5.17%
Central Services	76,873,948	38,789,905	38,084,043	50.46%	37,047,998	1,741,908	4.70%
Operation of Plant	0	11,710	(11,710)	0.00%	13,536	(1,825)	-13.49%
Total Expenses	76,873,948	38,802,084	38,071,865	50.47%	37,062,027	1,740,057	4.69%
Excess (Deficit) of Revenues	(7,323,521)	(7,975,428)	(651,907)	108.90%	(10,742,091)	2,766,663	-25.76%
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	\$5,265,836	\$4,613,929	(\$651,907)	87.62%	\$6,477,364	(\$1,863,435)	-28.77%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District