



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

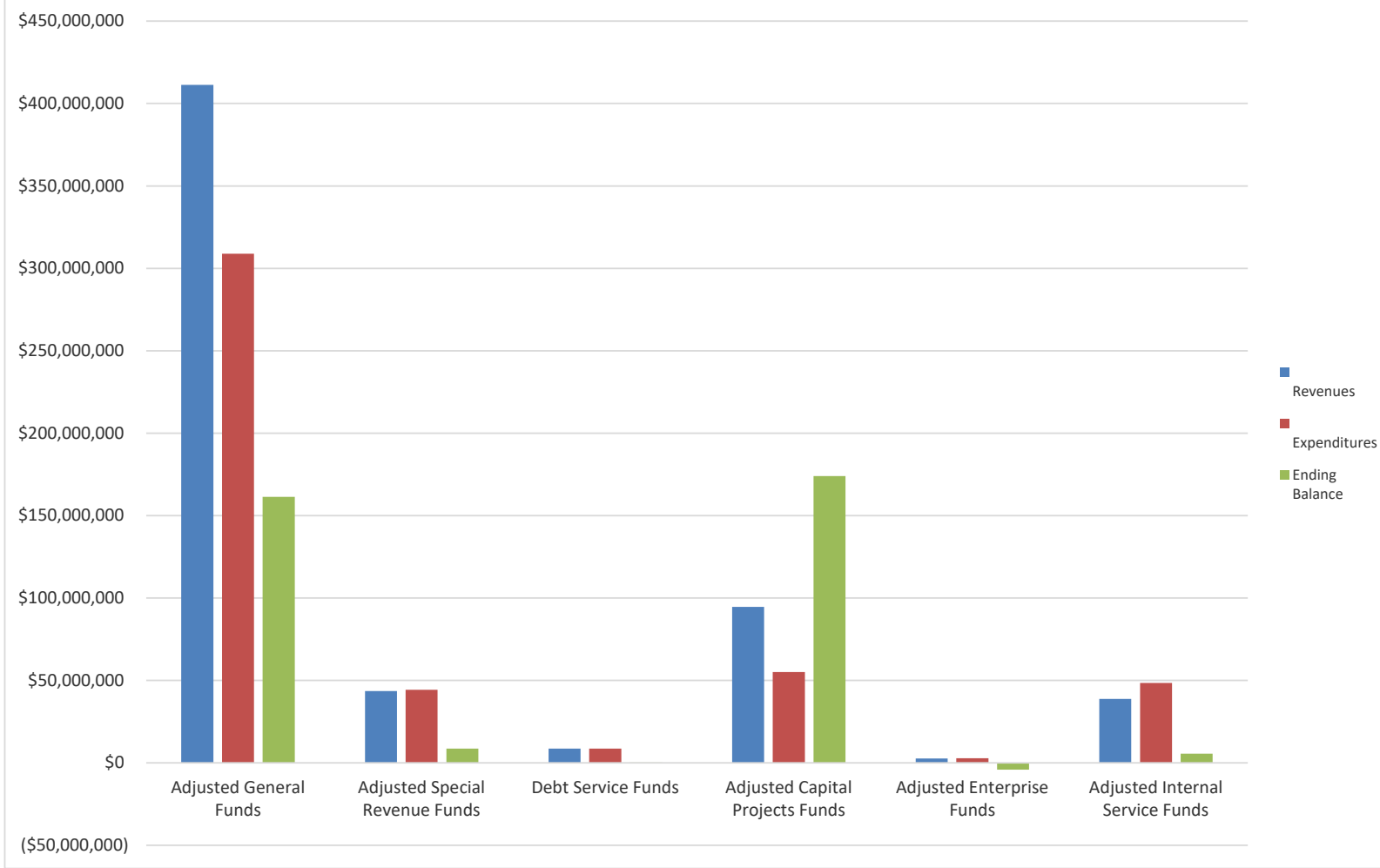
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING JANUARY 31, 2021

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending January 31, 2021**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$411,360,851	\$308,843,405	\$102,517,445	\$165,643,565
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$411,360,851	\$308,843,405	\$102,517,445	\$161,393,571
Special Revenue Funds:					
Food Service	10,964,051	14,841,879	17,019,354	(2,177,475)	8,786,576
Other - Grants	0	23,543,518	23,543,518	0	0
Cares Act	0	5,217,070	3,741,251	1,475,819	1,475,819
Prior Period Adj	(1,609,311)	0	0	0	(1,609,311)
Adjusted Special Revenue	9,354,740	43,602,467	44,304,123	(701,655)	8,653,085
Debt Service Funds	25,756	8,637,868	8,637,841	27	25,783
Capital Projects Funds	133,722,489	94,616,734	55,131,641	39,485,093	173,207,582
Prior Period Adj	759,358	0	0	0	759,358
Capital Project Funds	134,481,847	94,616,734	55,131,641	39,485,093	173,966,940
Enterprise Funds	(3,526,081)	2,701,605	2,836,054	(134,448)	(3,660,529)
Prior Period Adj	(395,422)	0	0	0	(395,422)
Adjusted Enterprise Funds	(3,921,503)	2,701,605	2,836,054	(134,448)	(4,055,951)
Internal Service Funds	9,929,686	38,858,849	48,549,357	(9,690,507)	239,179
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,686	38,858,849	48,549,357	(9,690,507)	5,639,179
Grand Totals	\$214,146,651	\$599,778,375	\$468,302,420	\$131,475,954	\$345,622,606

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending January 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$85,111,296	\$4,291,555	\$9	\$45,203,798	(\$964,010)	(\$6,568,437)	\$127,074,211
Cash and Investments with trustee	0	0	25,987	5,344,568	0	0	5,370,555
Investments	86,780,340	0	0	123,535,082	0	30,258,487	240,573,910
Accounts & Interest Receivable	10,712	157	0	34,589	0	139,449	184,907
Due from Other Agencies	963,522	27,455,670	0	70,938	0	0	28,490,130
Inventory	282,818	2,254,545	0	0	0	0	2,537,363
Prepaid Expenses	811,327	0	0	0	0	0	811,327
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
Total Assets	173,960,016	34,001,926	25,995	174,188,975	(905,608)	25,085,412	406,356,717
Deferred Outflows	0	0	0	0	1,395,444	0	1,395,444
Total Assets and Deferred Outflows	\$173,960,016	\$34,001,926	\$25,995	\$174,188,975	\$489,836	\$25,085,412	\$407,752,160

**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending January 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,822,408	(\$4)	\$0	\$0	\$4	\$0	\$4,822,408
Payroll Deductions and Withholdings	3,510,401	0	0	0	0	0	3,510,401
Accounts Payable	3,268,006	248,899	0	221,896	2,524	3,908	3,745,233
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	2	741	0	140	0	0	883
Deferred Revenue	965,628	25,099,204	0	0	0	0	26,064,832
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,835,995	0	3,835,995
Total Liabilities	12,566,446	25,348,841	212	222,035	4,105,220	19,446,232	61,688,985
Deferred Inflows	0	0	0	0	440,568	0	440,568
Fund Equity							
Fund Balances:							
Non-Spendable	1,094,145	2,254,545	0	0	0	0	3,348,690
Restricted	1,699,762	6,398,540	25,783	173,966,940	0	0	182,091,025
Committed	5,000,254	0	0	0	0	0	5,000,254
Assigned	127,825,392	0	0	0	0	0	127,825,392
Unassigned	25,774,017	0	0	0	(4,055,951)	5,639,179	27,357,245
Total Fund Equity	161,393,571	8,653,085	25,783	173,966,940	(4,055,951)	5,639,179	345,622,606
Total Liabilities, Deferred Inflows and Fund Equity	\$173,960,016	\$34,001,926	\$25,995	\$174,188,975	\$489,836	\$25,085,412	\$407,752,160

**Brevard County School Board
General Fund 2020-21
As of January 31, 2021**

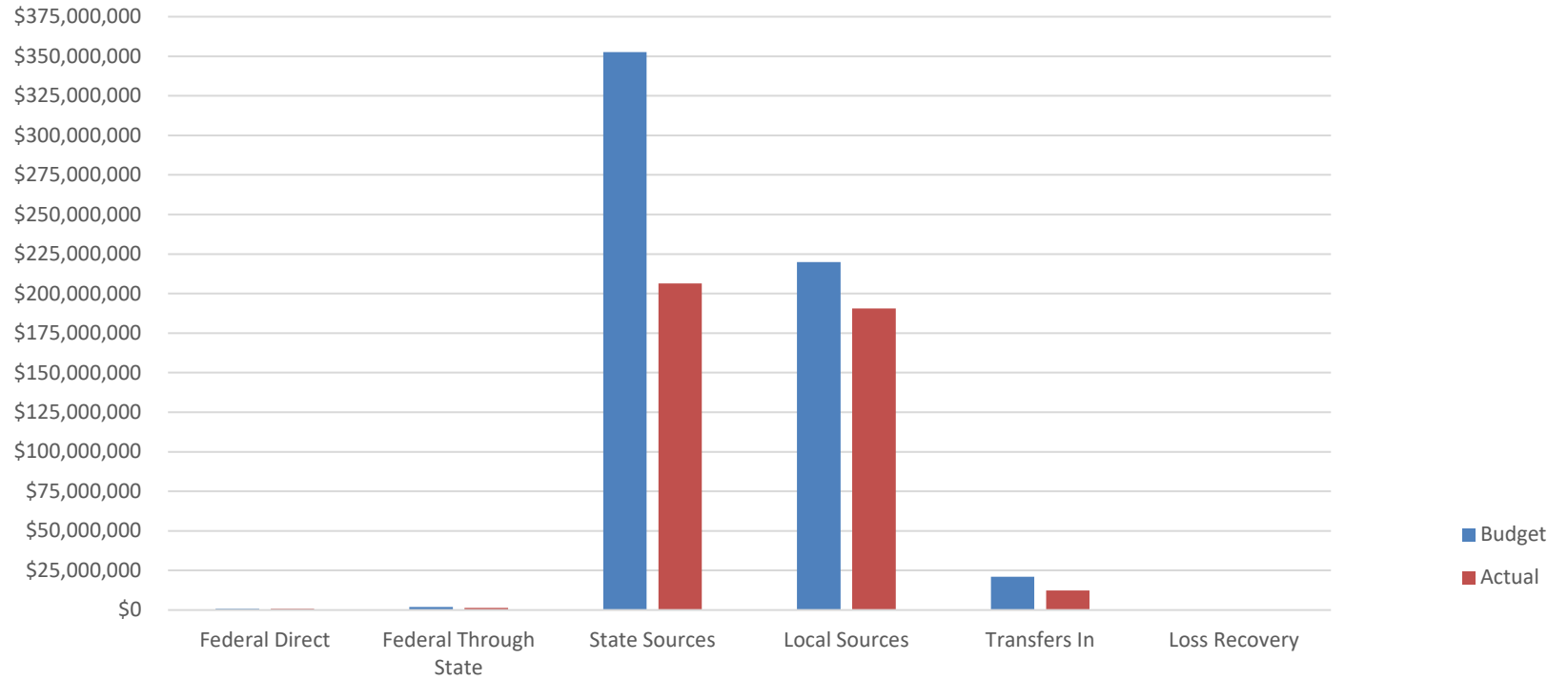
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$695,983	(\$1,189)	-0.17%
Federal Through State	1,889,592	1,940,789	0	1,319,559	621,230	32.01%
State Sources	352,064,708	352,584,971	0	206,336,676	146,248,295	41.48%
Local Sources	217,580,353	219,890,586	0	190,680,754	29,209,832	13.28%
Transfers In	21,047,962	21,047,962	0	12,322,667	8,725,295	41.45%
Loss Recovery	0	0	0	5,212	(5,212)	0.00%
Total Revenues	593,277,409	596,159,102	0	411,360,851	184,798,251	31.00%
Expenses						
Instruction	375,409,713	399,880,746	144,042,536	193,037,274	62,800,936	15.70%
Pupil Personnel Services	20,391,788	22,321,308	8,709,357	10,977,971	2,633,979	11.80%
Instructional Media	6,154,080	9,874,320	3,256,946	3,712,965	2,904,408	29.41%
Instr & Curr Dev	15,344,330	16,943,891	6,787,722	8,133,906	2,022,264	11.94%
Instr Staff Training	1,862,904	2,836,150	607,929	1,035,274	1,192,947	42.06%
Instr Related Tech	8,100,782	9,056,766	3,098,441	4,962,683	995,642	10.99%
School Board	1,241,522	1,289,473	364,107	1,058,194	(132,828)	-10.30%
General Admin	1,320,050	1,301,087	446,852	1,071,157	(216,922)	-16.67%
School Admin	38,972,601	39,633,122	16,547,382	22,591,227	494,513	1.25%
Facilities Construction	3,044,850	8,579,140	725,564	2,829,751	5,023,825	58.56%
Fiscal Services	3,415,871	3,403,535	1,392,286	2,002,127	9,121	0.27%
Food Services	108,190	125,402	0	78,434	46,968	37.45%
Central Services	6,448,518	7,354,434	2,562,420	3,728,642	1,063,372	14.46%
Pupil Transportation	18,900,843	18,876,625	6,461,839	8,975,892	3,438,895	18.22%
Operation of Plant	53,037,651	54,932,015	12,639,217	30,679,201	11,613,597	21.14%
Maintenance of Plant	14,787,800	16,030,790	5,311,438	8,579,577	2,139,775	13.35%
Admin Technology	4,424,508	4,779,184	1,314,197	2,654,779	810,209	16.95%
Community Services	211,137	498,995	0	221,485	277,509	55.61%
Transfers Out	0	2,512,865	0	2,512,865	0	0.00%
Total Expenses	573,177,140	620,229,848	214,268,233	308,843,405	97,118,210	15.66%
Excess (Deficit) of Revenues	20,100,269	(24,070,746)		102,517,445		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	\$83,226,390	\$34,805,379		\$161,393,571		

**Brevard County School Board
General Fund 2020-21 Compared to 2019-20**

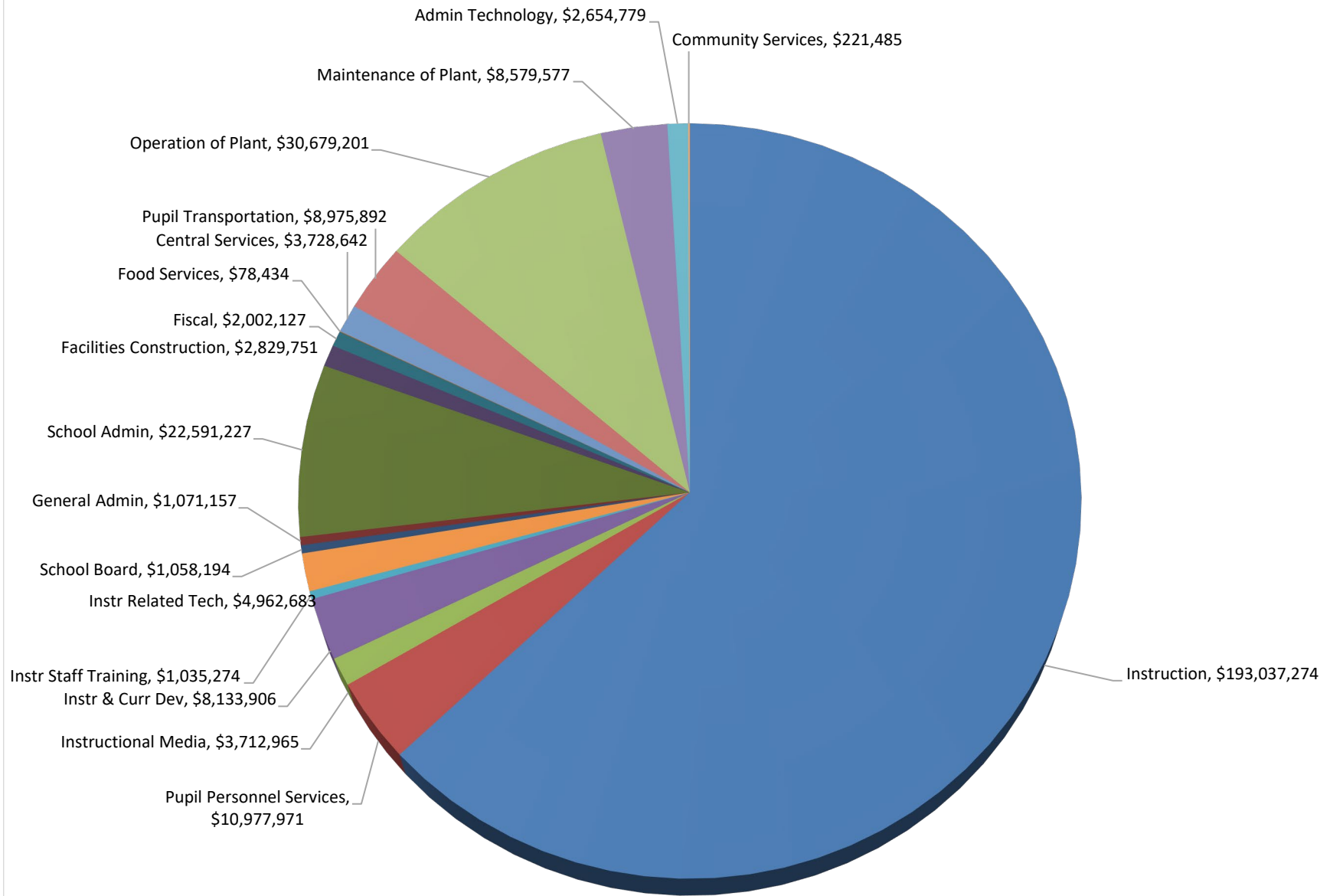
	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
Federal Direct	\$694,794	\$695,983	\$1,189	100.17%	\$543,424	\$152,559	28.07%
Federal Through State	1,940,789	1,319,559	(621,230)	67.99%	1,079,384	240,175	22.25%
State Sources	352,584,971	206,336,676	(146,248,295)	58.52%	209,353,784	(3,017,108)	-1.44%
Local Sources	219,890,586	190,680,754	(29,209,832)	86.72%	181,728,561	8,952,193	4.93%
Transfers In	21,047,962	12,322,667	(8,725,295)	58.55%	11,472,311	850,356	7.41%
Loss Recovery	0	5,212	5,212	0.00%	470,886	(465,675)	-98.89%
Total Revenues	596,159,102	411,360,851	(184,798,251)	69.00%	404,648,351	6,712,500	1.66%
Expenses							
Instruction	399,880,746	193,037,274	206,843,472	48.27%	197,662,427	(4,625,153)	-2.34%
Pupil Personnel Services	22,321,308	10,977,971	11,343,336	49.18%	11,473,337	(495,365)	-4.32%
Instructional Media	9,874,320	3,712,965	6,161,355	37.60%	4,108,845	(395,880)	-9.63%
Instr & Curr Dev	16,943,891	8,133,906	8,809,986	48.00%	8,028,623	105,283	1.31%
Instr Staff Training	2,836,150	1,035,274	1,800,876	36.50%	1,210,813	(175,539)	-14.50%
Instr Related Tech	9,056,766	4,962,683	4,094,083	54.80%	4,980,977	(18,294)	-0.37%
School Board	1,289,473	1,058,194	231,279	82.06%	671,282	386,912	57.64%
General Admin	1,301,087	1,071,157	229,930	82.33%	757,375	313,782	41.43%
School Admin	39,633,122	22,591,227	17,041,895	57.00%	22,754,481	(163,254)	-0.72%
Facilities Construction	8,579,140	2,829,751	5,749,389	32.98%	1,712,626	1,117,125	65.23%
Fiscal Services	3,403,535	2,002,127	1,401,408	58.82%	1,867,922	134,205	7.18%
Food Services	125,402	78,434	46,968	62.55%	312,916	(234,483)	-74.93%
Central Services	7,354,434	3,728,642	3,625,792	50.70%	4,096,895	(368,253)	-8.99%
Pupil Transportation	18,876,625	8,975,892	9,900,733	47.55%	9,817,594	(841,702)	-8.57%
Operation of Plant	54,932,015	30,679,201	24,252,814	55.85%	27,566,633	3,112,568	11.29%
Maintenance of Plant	16,030,790	8,579,577	7,451,212	53.52%	9,769,698	(1,190,121)	-12.18%
Admin Technology	4,779,184	2,654,779	2,124,405	55.55%	2,182,637	472,142	21.63%
Community Services	498,995	221,485	277,509	44.39%	460,854	(239,368)	-51.94%
Transfers Out	2,512,865	2,512,865	0	100.00%	0	2,512,865	0.00%
Total Expenses	620,229,848	308,843,405	311,386,442	49.79%	309,435,936	(592,531)	-0.19%
Excess (Deficit) of Revenues	(24,070,746)	102,517,445	126,588,191	-425.90%	95,212,415	7,305,031	7.67%
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	\$34,805,379	\$161,393,571	\$126,588,191	463.70%	\$152,651,396	\$8,742,175	5.73%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



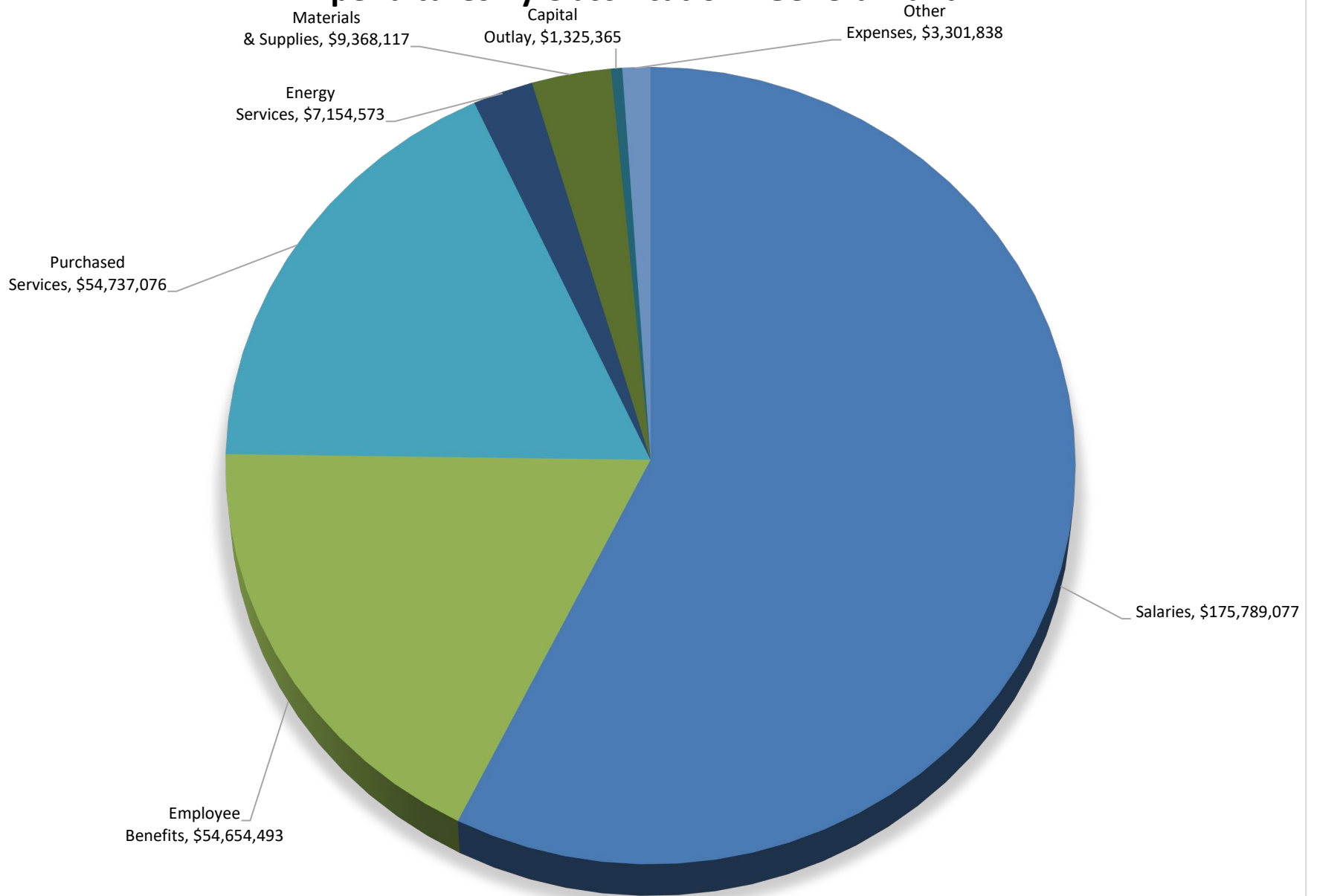
Expenditures by Function - General Fund



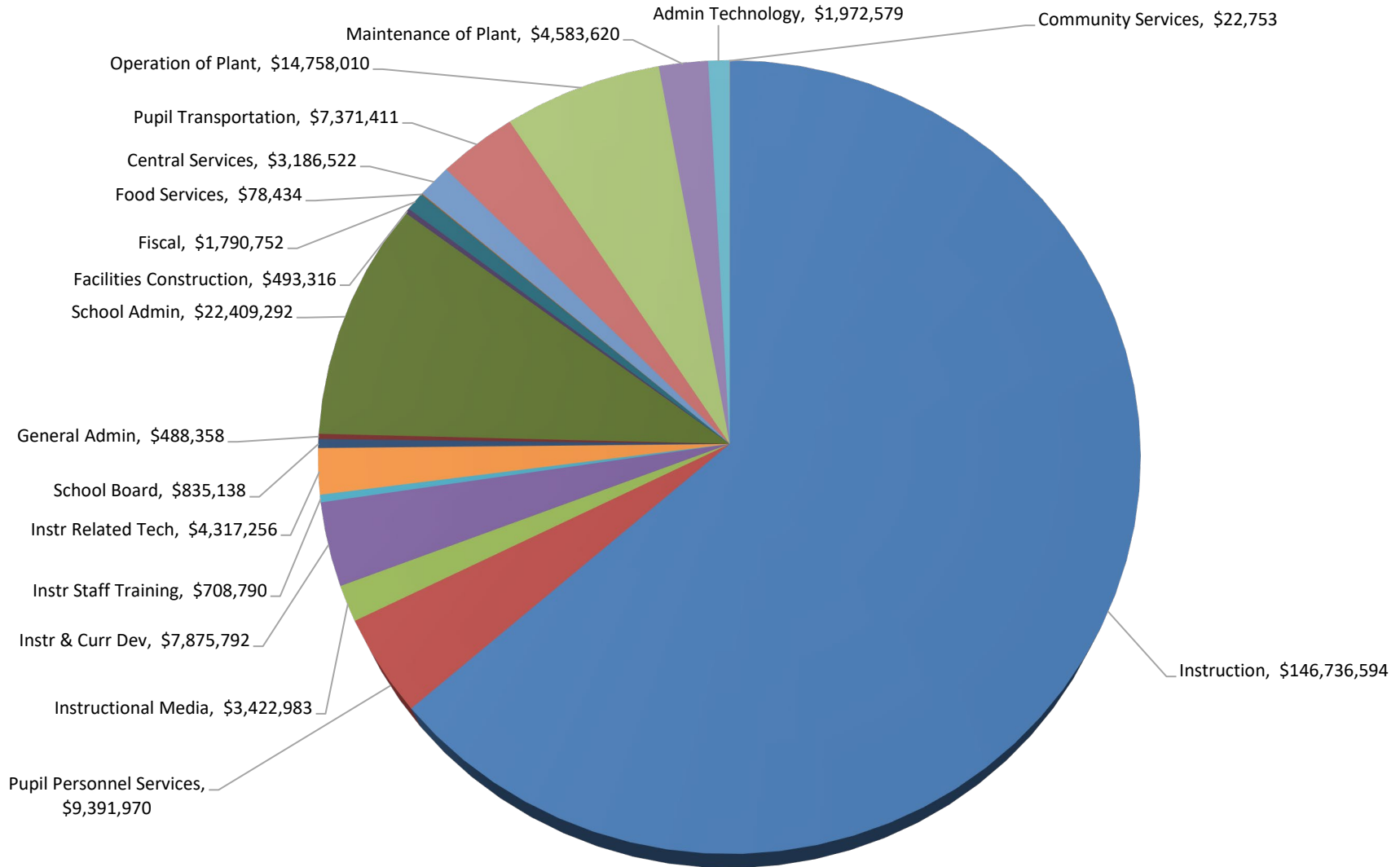
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending January 31, 2021**

	Classification of Expenses								
	Amended Budget	January 2021	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$399,880,746	\$193,037,274	\$113,300,455	\$33,436,139	\$39,583,928	\$0	\$5,263,366	\$536,651	\$916,735
Pupil Personnel Services	22,321,308	10,977,971	7,320,086	2,071,884	1,424,473	0	126,860	33,065	1,604
Instructional Media	9,874,320	3,712,965	2,614,697	808,286	98,792	0	28,755	162,102	333
Instr & Curr Dev	16,943,891	8,133,906	6,149,084	1,726,708	212,590	0	14,316	28,973	2,236
Instr Staff Training	2,836,150	1,035,274	566,308	142,481	257,755	0	83,883	3,355	(18,509)
Instr Related Tech	9,056,766	4,962,683	3,330,661	986,595	644,185	0	434	809	0
School Board	1,289,473	1,058,194	299,469	535,669	197,467	0	238	0	25,351
General Admin	1,301,087	1,071,157	370,961	117,397	231,885	0	282,823	742	67,349
School Admin	39,633,122	22,591,227	16,673,985	5,735,307	75,444	0	47,788	46,586	12,116
Facilities Construction	8,579,140	2,829,751	378,725	114,591	187,920	0	3,516	112,997	2,032,002
Fiscal Services	3,403,535	2,002,127	1,360,433	430,319	178,574	0	3,446	497	28,858
Food Services	125,402	78,434	73,362	5,071	0	0	0	0	0
Central Services	7,354,434	3,728,642	2,450,421	736,102	222,297	0	170,938	6,951	141,935
Pupil Transportation	18,876,625	8,975,892	5,288,952	2,082,459	450,273	553,727	506,560	89,385	4,536
Operation of Plant	54,932,015	30,679,201	10,683,172	4,074,838	8,234,783	6,405,793	1,137,568	141,821	1,227
Maintenance of Plant	16,030,790	8,579,577	3,392,789	1,190,831	1,955,110	195,053	1,684,910	153,064	7,820
Admin Technology	4,779,184	2,654,779	1,514,315	458,264	667,822	0	5,814	8,368	195
Community Services	498,995	221,485	21,202	1,551	113,778	0	6,903	0	78,052
Totals	617,716,983	306,330,540	175,789,077	54,654,493	54,737,076	7,154,573	9,368,117	1,325,365	3,301,838
Percentage of Total Expense			57.39%	17.84%	17.87%	2.34%	3.06%	0.43%	1.08%
Budget by Object	\$617,716,983		\$355,396,960	\$107,438,539	\$99,333,417	\$14,844,510	\$23,487,366	\$10,106,810	\$7,109,380
Percent of Total Budget			57.53%	17.39%	16.08%	2.40%	3.80%	1.64%	1.15%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2020-21
As of January 31, 2021**

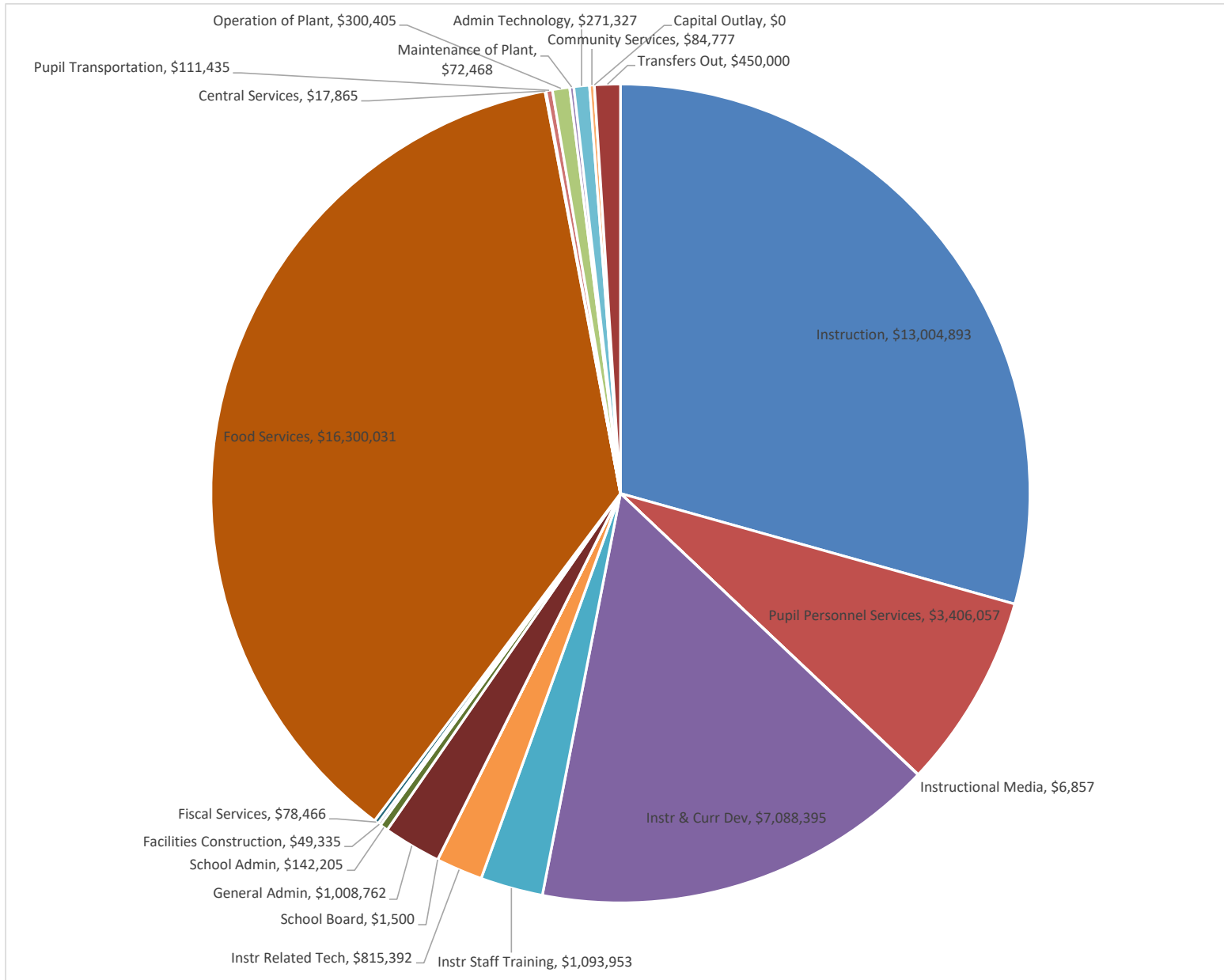
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$3,317,523	\$3,683,349	52.61%
Federal Through State	98,438,176	100,283,452	0	38,466,167	61,817,285	61.64%
State Sources	388,849	388,849	0	14,318	374,531	96.32%
Local Sources	6,739,243	6,739,243	0	1,804,460	4,934,783	73.22%
Total Revenues	112,567,140	114,412,416	0	43,602,467	70,809,949	61.89%
Expenses						
Instruction	41,487,989	41,663,244	9,247,953	13,004,893	19,410,398	46.59%
Pupil Personnel Services	6,854,882	6,743,507	2,374,139	3,406,057	963,311	14.29%
Instructional Media Services	18,080	18,080	8,201	6,857	3,022	16.71%
Instructional & Curriculum Development	15,236,513	15,673,209	6,894,087	7,088,395	1,690,727	10.79%
Instructional Staff Training	4,680,651	4,680,651	749,403	1,093,953	2,837,295	60.62%
Instructional Technology	5,447,573	4,799,638	547,803	815,392	3,436,443	71.60%
Board of Education	71,250	63,750	0	1,500	62,250	97.65%
General Administration	3,405,530	3,347,453	0	1,008,762	2,338,691	69.86%
School Administration	779,228	760,833	29,813	142,205	588,815	77.39%
Facilities Acquisition & Construction	0	0	0	49,335	(49,335)	0.00%
Fiscal Services	43,029	43,029	56,419	78,466	(91,856)	-213.47%
Food Services	29,316,406	33,211,064	5,613,615	16,300,031	11,297,418	34.02%
Central Services	29,693	29,408	15,634	17,865	(4,091)	-13.91%
Pupil Transportation Services	583,628	583,490	2,712	111,435	469,343	80.44%
Operation of Plant	1,036,714	1,647,382	29,534	300,405	1,317,442	79.97%
Maintenance of Plant	1,000	1,000	52,207	72,468	(123,675)	-12367.51%
Administrative Technology Services	1,080,076	1,070,618	102,448	271,327	696,843	65.09%
Community Services	261,957	261,957	28,350	84,777	148,830	56.81%
Capital Outlay	2,238,152	2,778,713	0	0	2,778,713	100.00%
Transfers Out	1,000,000	1,000,000	0	450,000	550,000	55.00%
Total Expenses	113,572,351	118,377,026	25,752,320	44,304,123	48,320,583	40.82%
Excess (Deficit) of Revenues	(1,005,211)	(3,964,610)		(701,655)		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Prior Period Adj	0	(1,609,311)		(1,609,311)		
Adj Beginning Fund Balance	10,964,051	9,354,740		9,354,740		
Ending Fund Balance	\$9,958,840	\$5,390,130		\$8,653,085		

**Brevard County School Board
Special Revenue Fund 2020-21 Compared to 2019-1920**

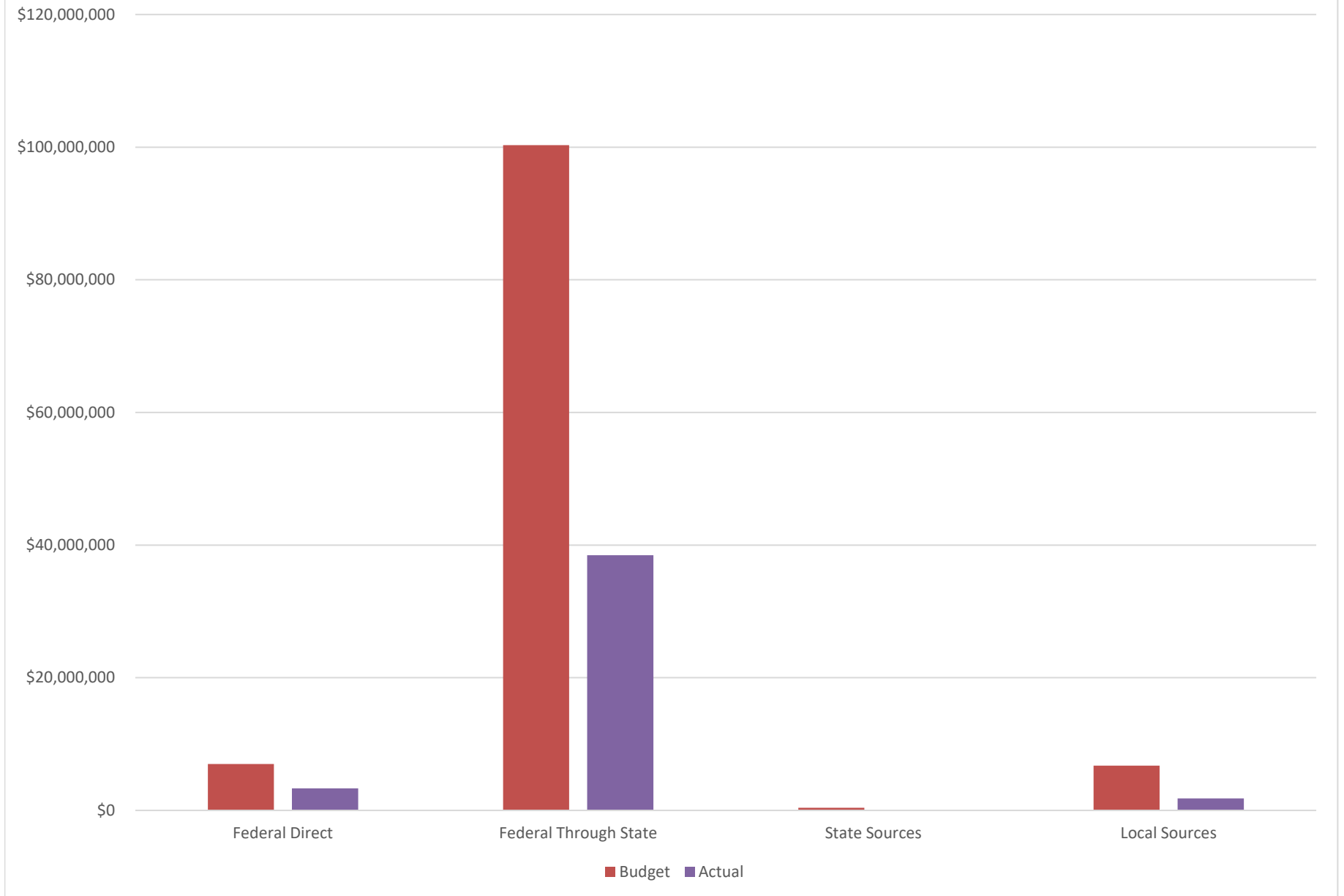
	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
Federal Direct	\$7,000,872	\$3,317,523	(\$3,683,349)	47.39%	\$3,343,445	(\$25,921)	-0.78%
Federal Through State	100,283,452	38,466,167	(61,817,285)	38.36%	33,467,724	4,998,442	14.94%
State Sources	388,849	14,318	(374,531)	3.68%	24,232	(9,914)	-40.91%
Local Sources	6,739,243	1,804,460	(4,934,783)	26.78%	5,389,886	(3,585,426)	-66.52%
Total Revenues	114,412,416	43,602,467	(70,809,949)	38.11%	42,225,287	1,377,181	3.26%
Expenses							
Instruction	41,663,244	13,004,893	28,658,351	31.21%	12,091,237	913,656	7.56%
Pupil Personnel Services	6,743,507	3,406,057	3,337,450	50.51%	2,755,602	650,455	23.60%
Instructional Media	18,080	6,857	11,223	37.93%	4,325	2,532	58.54%
Instr & Curr Dev	15,673,209	7,088,395	8,584,814	45.23%	6,326,825	761,570	12.04%
Instr Staff Training	4,680,651	1,093,953	3,586,698	23.37%	1,518,862	(424,908)	-27.98%
Instr Related Tech	4,799,638	815,392	3,984,246	16.99%	1,437,985	(622,593)	-43.30%
School Board	63,750	1,500	62,250	2.35%	0	1,500	0.00%
General Admin	3,347,453	1,008,762	2,338,691	30.14%	957,749	51,013	5.33%
School Admin	760,833	142,205	618,628	18.69%	5,117	137,088	2679.11%
Facilities Construction	0	49,335	(49,335)	0.00%	50,765	(1,430)	-2.82%
Fiscal Services	43,029	78,466	(35,437)	182.36%	70,254	8,212	11.69%
Food Services	33,211,064	16,300,031	16,911,033	49.08%	17,797,206	(1,497,175)	-8.41%
Central Services	29,408	17,865	11,543	60.75%	0	17,865	0.00%
Pupil Transportation	583,490	111,435	472,055	19.10%	57,124	54,311	95.08%
Operation of Plant	1,647,382	300,405	1,346,977	18.24%	43,794	256,611	585.95%
Maintenance of Plant	1,000	72,468	(71,468)	7246.80%	0	72,468	0.00%
Admin Technology	1,070,618	271,327	799,291	25.34%	136,835	134,491	98.29%
Community Services	261,957	84,777	177,180	32.36%	686,483	(601,706)	-87.65%
Capital Outlay	2,778,713	0	2,778,713	0.00%	0	0	0.00%
Transfers Out	1,000,000	450,000	550,000	45.00%	294,794	155,206	52.65%
Total Expenses	118,377,026	44,304,123	74,072,903	37.43%	44,234,956	69,167	0.16%
Excess (Deficit) of Revenues	(3,964,610)	(701,655)	3,262,955	17.70%	(2,009,670)	1,308,014	-65.09%
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Prior Period Adj	(1,609,311)	(1,609,311)	0	0.00%	0	(1,609,311)	0.00%
Adj Beginning Fund Balance	9,354,740	9,354,740	0	100.00%	10,538,282	(1,183,542)	-11.23%
Ending Fund Balance	\$5,390,130	\$8,653,085	\$3,262,955	160.54%	\$8,528,612	\$124,472	1.46%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2020-21
As of January 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	27	(27)	0.00%
Transfers In	35,342,683	35,342,683	0	8,637,841	26,704,842	75.56%
Total Revenues	35,666,280	35,666,280	0	8,637,868	27,028,412	75.78%
Expenses						
Debt Service	35,666,280	35,666,280	47,615	8,637,841	26,980,824	75.65%
Total Expenses	35,666,280	35,666,280	47,615	8,637,841	26,980,824	75.65%
Excess (Deficit) of Revenues	0	0		27		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	\$25,756	\$25,756		\$25,783		

**Brevard County School Board
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	27	27	0.00%	51,055	(51,028)	-99.95%
Transfers In	35,342,683	8,637,841	(26,704,842)	24.44%	8,927,363	(289,522)	-3.24%
Total Revenues	35,666,280	8,637,868	(27,028,412)	24.22%	8,978,419	(340,550)	-3.79%
Expenses							
Debt Service	35,666,280	8,637,841	27,028,439	24.22%	8,944,305	(306,463)	-3.43%
Total Expenses	35,666,280	8,637,841	27,028,439	24.22%	8,944,305	(306,463)	-3.43%
Excess (Deficit) of Revenues	0	27	27	0.00%	34,114	(34,087)	-99.92%
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	\$25,756	\$25,783	\$27	100.11%	\$4,361,046	(\$4,335,263)	-99.41%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

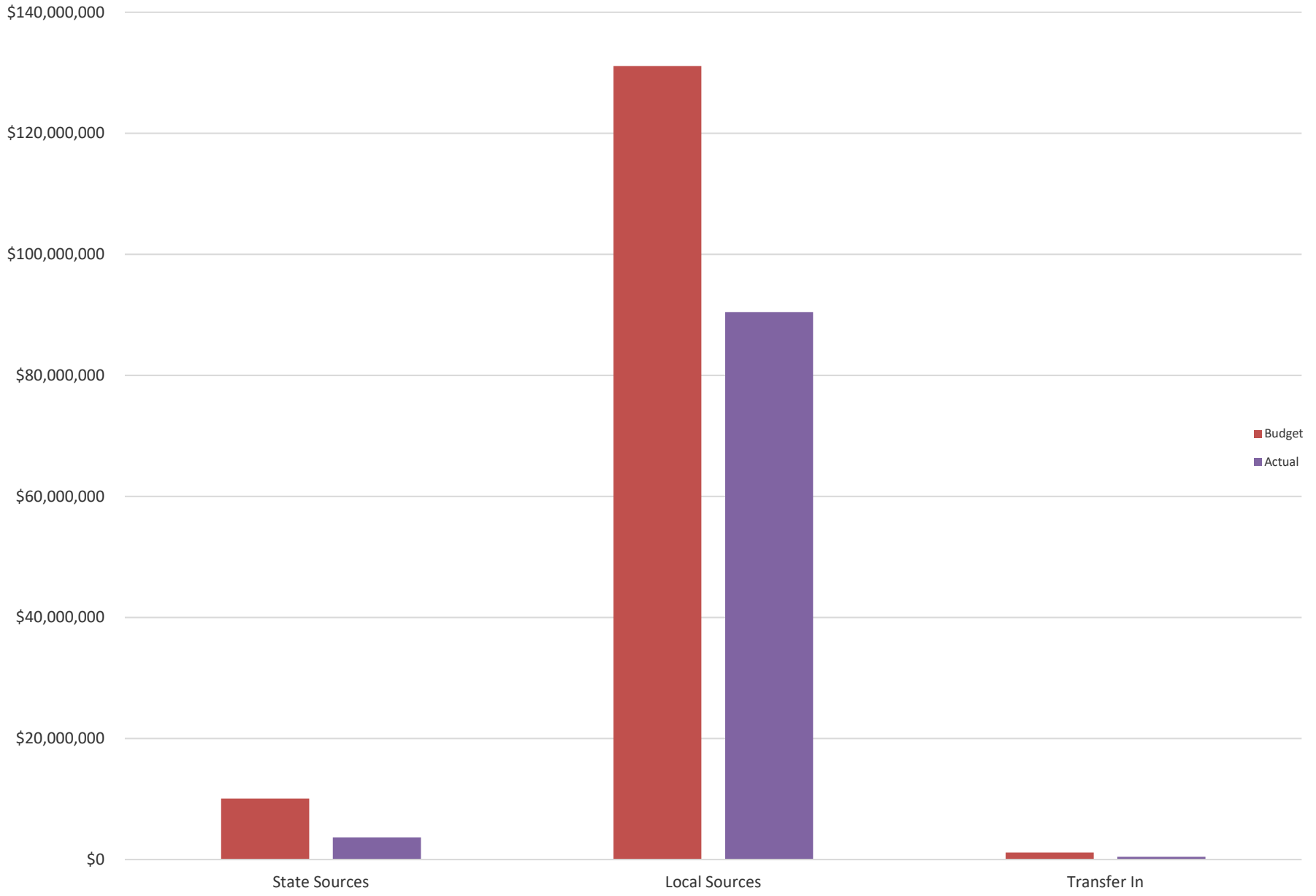
**Brevard County School Board
Capital Projects 2020-21
As of January 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,467,924	\$10,081,520	\$0	\$3,684,794	\$6,396,726	63.45%
Local Sources	109,398,387	131,131,331	0	90,468,748	40,662,583	31.01%
Transfer In	1,000,000	1,140,065	0	462,865	677,200	59.40%
Sale of Land	0	0	0	327	(327)	0.00%
Total Revenues	119,866,311	142,352,916	0	94,616,734	47,736,182	33.53%
Expenses						
Facilities Construction	119,485,366	171,000,023	19,928,873	31,466,765	119,604,384	69.94%
Fiscal Services	0	0	48,192	14,614	(62,805)	0.00%
Student Transportation Services	0	0	3,014,209	2,689,754	(5,703,963)	0.00%
Transfers Out	54,091,610	56,115,578	0	20,960,508	35,155,070	62.65%
Total Expenses	173,576,976	227,115,601	22,991,274	55,131,641	148,992,686	65.60%
Excess (Deficit) of Revenues	(53,710,665)	(84,762,685)		39,485,093		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Prior Period Adj	0	759,358		759,358		
Adj Beginning Fund Balance	133,722,489	134,481,847		134,481,847		
Ending Fund Balance	\$80,011,824	\$49,719,162		\$173,966,940		

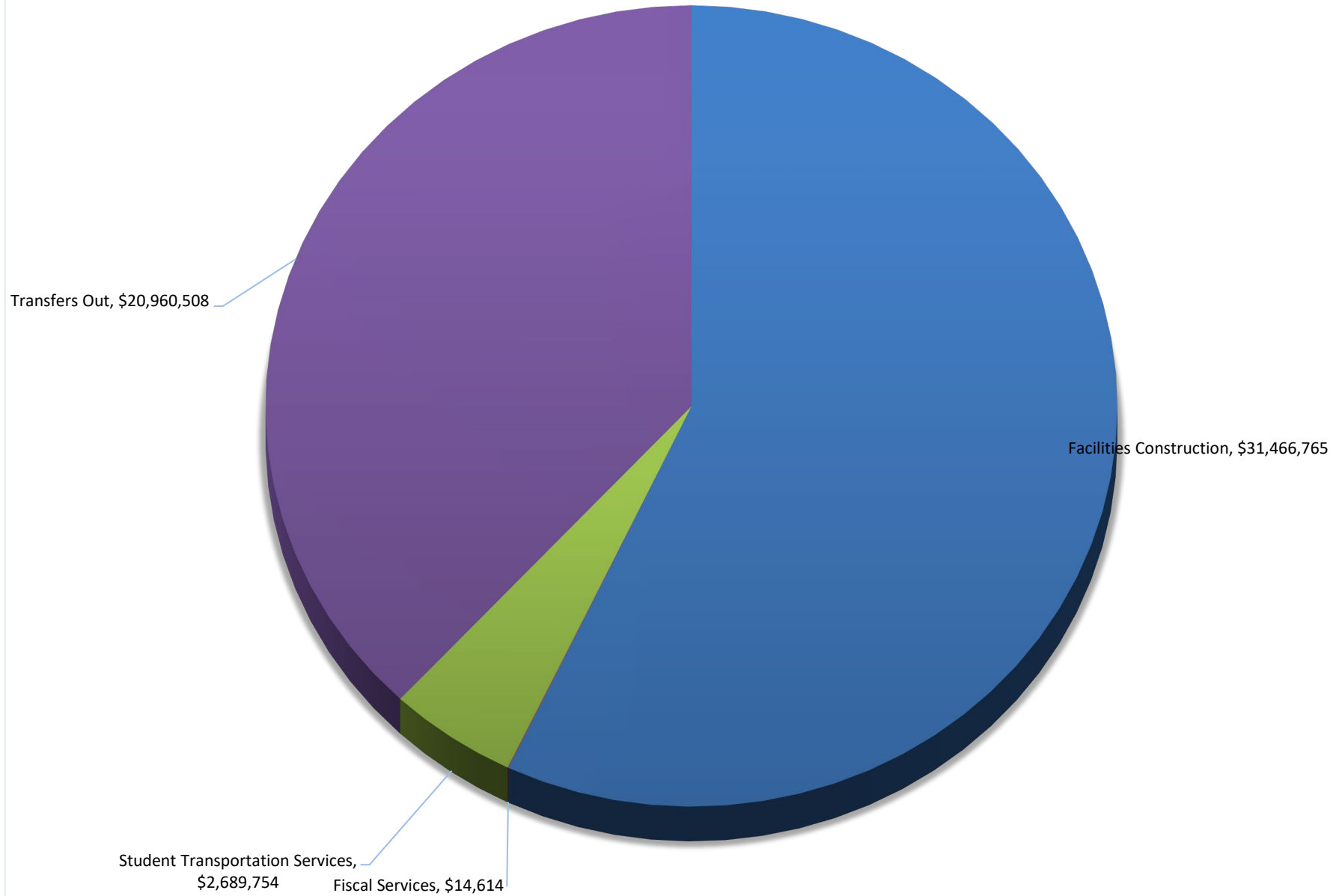
**Brevard County School Board
Capital Projects Fund 2020-21 Compared to 2019-20**

	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
State Sources	\$10,081,520	\$3,684,794	(\$6,396,726)	36.55%	\$3,227,087	\$457,707	14.18%
Local Sources	131,131,331	90,468,748	(40,662,583)	68.99%	80,162,570	10,306,178	12.86%
Transfers In	1,140,065	462,865	(677,200)	40.60%	294,794	168,071	57.01%
Sale of Land	0	327	327	0.00%	0	327	0.00%
Total Revenues	142,352,916	94,616,734	(47,736,182)	66.47%	83,684,451	10,932,283	13.06%
Expenses							
Facilities Construction	171,000,023	31,466,765	139,533,258	18.40%	33,333,427	(1,866,661)	-5.60%
Fiscal Services	0	14,614	(14,614)	0.00%	7,390	7,223	97.74%
Student Transportation Services	0	2,689,754	(2,689,754)	0.00%	3,299,669	(609,916)	-18.48%
Transfers Out	56,115,578	20,960,508	35,155,070	37.35%	20,399,675	560,834	2.75%
Total Expenses	227,115,601	55,131,641	171,983,960	24.27%	57,040,161	(1,908,520)	-3.35%
Excess (Deficit) of Revenues	(84,762,685)	39,485,093	124,247,778	-46.58%	26,644,290	12,840,803	48.19%
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	759,358	759,358	0	0.00%	(155,152)	914,510	-589.43%
Adj Beginning Fund Balance	134,481,847	134,481,847	0	100.00%	139,761,094	(5,279,247)	-3.78%
Ending Fund Balance	\$49,719,162	\$173,966,940	\$124,247,778	349.90%	\$166,405,384	\$7,561,556	4.54%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2020-21
As of January 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$2,701,605	\$5,172,395	65.69%
Total Revenues	7,874,000	7,874,000	0	2,701,605	5,172,395	65.69%
Expenses						
Instructional	0	0	897	29,046	(29,943)	0.00%
Student Support Services	0	0	1,799,858	2,763,851	(4,563,709)	0.00%
Instruct/Curriculum	0	0	38,378	1,611	(39,988)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	8,443	(8,623)	0.00%
Fiscal Services	0	0	0	2,827	(2,827)	0.00%
Central Services	0	0	8,984	12,704	(21,688)	0.00%
Operation of Plant	0	0	0	2,393	(2,393)	0.00%
Community Services	6,684,887	6,684,887	1,952	10,387	6,672,548	99.82%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,983,922	8,983,922	1,850,249	2,836,054	4,297,620	47.84%
Excess (Deficit) of Revenues	(1,109,922)	(1,109,922)		(134,448)		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Prior Period Adj	0	(395,422)		(395,422)		
Adj Beginning Fund Balance	(3,526,081)	(3,921,503)		(3,921,503)		
Ending Fund Balance	(\$4,636,003)	(\$5,031,425)		(\$4,055,951)		

**Brevard County School Board
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
Local Sources	\$7,874,000	\$2,701,605	(\$5,172,395)	34.31%	\$5,156,878	(\$2,455,273)	-47.61%
Total Revenues	7,874,000	2,701,605	(5,172,395)	34.31%	5,156,878	(2,455,273)	-47.61%
Expenses							
Instructional	0	29,046	(29,046)	0.00%	17,559	11,487	65.42%
Student Support Services	0	2,763,851	(2,763,851)	0.00%	0	2,763,851	0.00%
Instruct/Curriculum	0	1,611	(1,611)	0.00%	38,361	(36,750)	-95.80%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	8,443	(8,443)	0.00%	0	8,443	0.00%
Fiscal Services	0	2,827	(2,827)	0.00%	0	2,827	0.00%
Central Services	0	12,704	(12,704)	0.00%	11,856	848	7.15%
Operation of Plant	0	2,393	(2,393)	0.00%	5,372	(2,979)	-55.45%
Community Services	6,684,887	10,387	6,674,500	0.16%	3,292,058	(3,281,671)	-99.68%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,983,922	2,836,054	6,147,869	31.57%	3,369,954	(533,901)	-15.84%
Excess (Deficit) of Revenues	(1,109,922)	(134,448)	975,474	12.11%	1,786,924	(1,921,372)	-107.52%
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Prior Period Adj	(395,422)	(395,422)	0	100.00%	0	(395,422)	0.00%
Adj Beginning Fund Balance	(3,921,503)	(3,921,503)	0	100.00%	(2,783,045)	(1,138,458)	40.91%
Ending Fund Balance	(\$5,031,425)	(\$4,055,951)	\$975,474	80.61%	(\$996,121)	(\$3,059,830)	307.17%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2020-21
As of January 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$2,159,478	\$2,547,162	54.12%
Total Revenues	4,706,595	4,706,640	0	2,159,478	2,547,162	54.12%
Expenses						
Fiscal Services	0	0	0	267	(267)	0.00%
Central Services	6,745,270	6,745,270	124,578	3,048,019	3,572,674	52.97%
Operation of Plant	0	0	0	253	(253)	0.00%
Total Expenses	6,745,270	6,745,270	124,578	3,048,539	3,572,154	52.96%
Excess (Deficit) of Revenues	(2,038,675)	(2,038,630)		(889,061)		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	(\$2,198,346)	\$701,699		\$1,851,269		

**Brevard County School Board
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
Local Sources	\$4,706,640	\$2,159,478	(\$2,547,162)	45.88%	\$2,131,716	\$27,762	1.30%
Total Revenues	4,706,640	2,159,478	(2,547,162)	45.88%	2,131,716	27,762	1.30%
Expenses							
Fiscal Services	0	267	(267)	0.00%	238	30	12.56%
Central Services	6,745,270	3,048,019	3,697,252	45.19%	4,064,710	(1,016,691)	-25.01%
Operation of Plant	0	253	(253)	0.00%	305	(52)	-17.02%
Total Expenses	6,745,270	3,048,539	3,696,731	45.20%	4,065,252	(1,016,713)	-25.01%
Excess (Deficit) of Revenues	(2,038,630)	(889,061)	1,149,569	43.61%	(1,933,536)	1,044,475	-54.02%
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	\$701,699	\$1,851,269	\$1,149,570	263.83%	\$523,341	\$1,327,928	253.74%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2020-21
 As of January 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$34,199,371	\$32,851,056	48.99%
Transfers In	0	2,500,000	0	2,500,000	0	0.00%
Total Revenues	67,050,427	69,550,427	0	36,699,371	32,851,056	47.23%
Expenses						
Fiscal Services	0	0	0	516	(516)	0.00%
Central Services	76,873,948	76,873,948	725,862	45,484,163	30,663,924	39.89%
Operation of Plant	0	0	0	16,139	(16,139)	0.00%
Total Expenses	76,873,948	76,873,948	725,862	45,500,817	30,647,269	39.87%
Excess (Deficit) of Revenues	(9,823,521)	(7,323,521)		(8,801,446)		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	\$265,836	\$5,265,836		\$3,787,911		

**Brevard County School Board
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	January 2021	Favorable/ (Unfavorable) Variance	% Change	January 2020	Change	% Change
Revenues							
Local Sources	\$67,050,427	\$34,199,371	(\$32,851,056)	51.01%	\$34,800,402	(\$601,030)	-1.73%
Transfers In	2,500,000	2,500,000	0	0.00%	0	2,500,000	0.00%
Total Revenues	69,550,427	36,699,371	(32,851,056)	52.77%	34,800,402	1,898,970	5.46%
Expenses							
Fiscal Services	0	516	(516)	0.00%	440	76	17.21%
Central Services	76,873,948	45,484,163	31,389,786	59.17%	43,740,444	1,743,719	3.99%
Operation of Plant	0	16,139	(16,139)	0.00%	16,588	(450)	-2.71%
Total Expenses	76,873,948	45,500,817	31,373,131	59.19%	43,757,472	1,743,345	3.98%
Excess (Deficit) of Revenues	(7,323,521)	(8,801,446)	(1,477,925)	120.18%	(8,957,071)	155,624	-1.74%
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	\$5,265,836	\$3,787,911	(\$1,477,925)	71.93%	\$8,262,384	(\$4,474,474)	-54.15%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District