

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

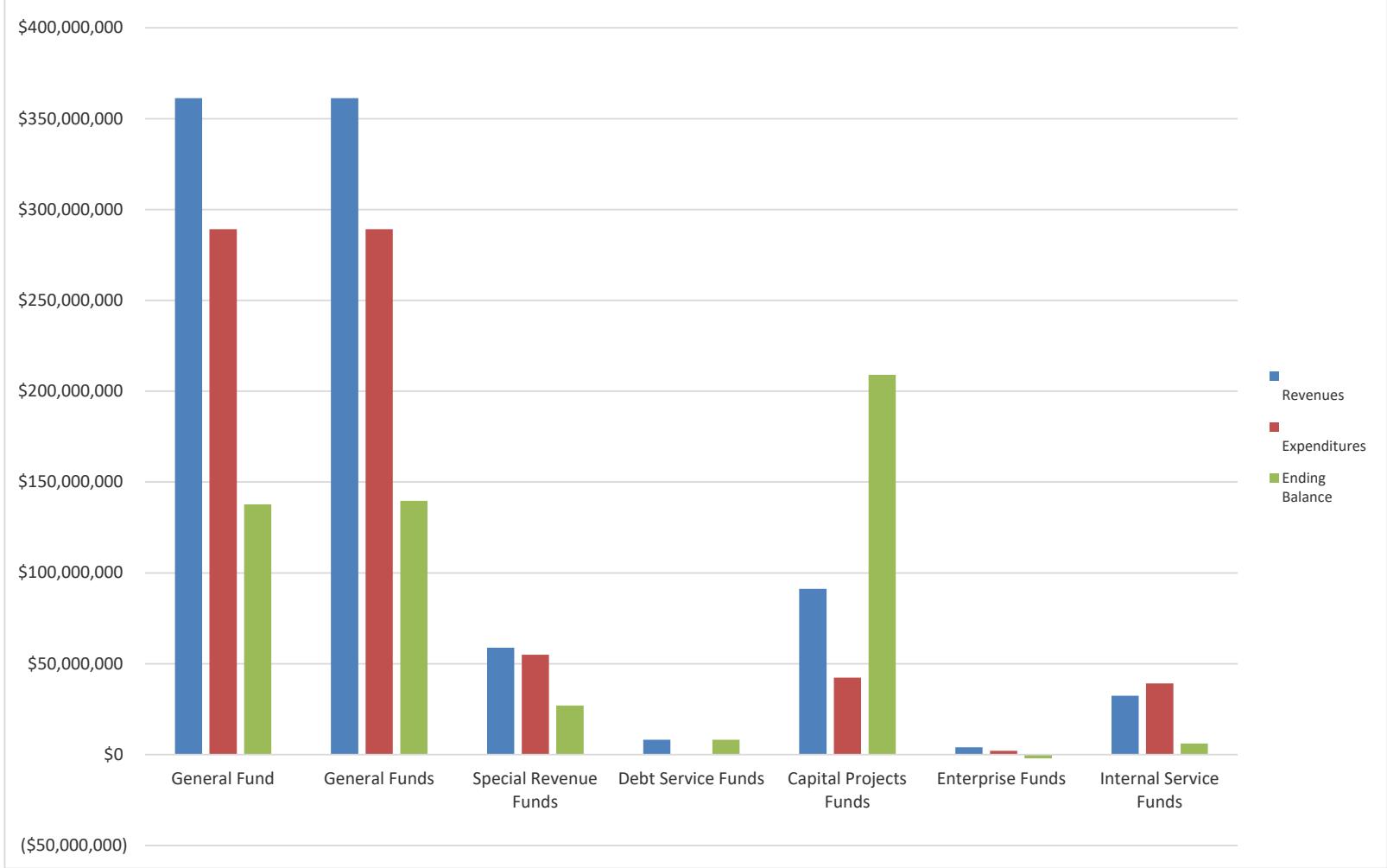
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING DECEMBER 31, 2021**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending December 31, 2021**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2021-22 Revenues</b>	<b>2021-22 Expenditures</b>	<b>2021-22 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$65,674,494	\$361,259,857	\$289,179,721	\$72,080,136	\$137,754,630
Prior Period Adj	1,935,886	0	0	0	1,935,886
Adjusted General Funds	<u>\$67,610,380</u>	<u>\$361,259,857</u>	<u>\$289,179,721</u>	<u>\$72,080,136</u>	<u>\$139,690,516</u>
Special Revenue Funds:					
Food Service	15,546,974	20,176,606	18,228,834	1,947,772	17,494,746
Other - Grants	0	18,874,047	18,874,047	0	0
Federal Education Stabilization	(874,391)	14,568,523	14,568,523	0	(874,391)
School Internal Funds	8,357,210	5,290,508	3,303,464	1,987,044	10,344,254
Special Revenue Funds	<u>23,029,793</u>	<u>58,909,684</u>	<u>54,974,867</u>	<u>3,934,816</u>	<u>26,964,609</u>
Debt Service Funds	18,735	8,233,334	8,178	8,225,156	8,243,891
Capital Projects Funds	160,104,811	91,292,324	42,410,481	48,881,843	208,986,654
Enterprise Funds	(3,991,956)	4,032,804	2,064,465	1,968,339	(2,023,617)
Internal Service Funds	13,008,589	32,399,638	39,243,774	(6,844,136)	6,164,453
Grand Totals	<u><u>\$257,844,466</u></u>	<u><u>\$556,127,641</u></u>	<u><u>\$427,881,486</u></u>	<u><u>\$128,246,155</u></u>	<u><u>\$386,090,621</u></u>

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending December 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$68,618,666	\$23,924,658	(\$8,178)	\$85,177,958	\$1,021,009	(\$7,626,929)	\$171,107,183
Cash and Investments with trustee	0	0	8,252,069	0	0	0	8,252,069
Investments	83,098,363	0	0	124,712,040	0	30,231,395	238,041,799
Accounts & Interest Receivable	2,721	3,922	0	24,460	0	16,642	47,744
Due from Other Agencies	605,641	38,903,167	0	0	0	0	39,508,809
Inventory	86,479	1,440,695	0	0	0	0	1,527,174
Prepaid Expenses	1,475,228	0	0	0	0	0	1,475,228
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(123,497)	0	(123,497)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,726)	(115,676)	(152,401)
Furniture, Fixtures and Equipment	0	0	0	0	425,643	6,567	432,210
Accumulated Depreciation	0	0	0	0	(421,045)	(4,368)	(425,413)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
<b>Total Assets</b>	<b>153,887,099</b>	<b>64,272,441</b>	<b>8,243,891</b>	<b>209,914,459</b>	<b>1,068,322</b>	<b>23,848,882</b>	<b>461,235,094</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,587,291</b>	<b>0</b>	<b>1,587,291</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$153,887,099</b>	<b>\$64,272,441</b>	<b>\$8,243,891</b>	<b>\$209,914,459</b>	<b>\$2,655,613</b>	<b>\$23,848,882</b>	<b>\$462,822,385</b>

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending December 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$5,184,588	(\$4)	\$0	\$0	\$4	\$0	\$5,184,588
Accounts Payable	2,069,314	194,720	0	256,695	0	0	2,520,729
Due to Internal Funds	51	0	0	0	0	0	51
Payroll Deductions and Withholdings	6,335,212	294	0	0	0	0	6,335,507
Critical Illness Payable	93	0	0	0	0	0	93
Due to Other Agencies	(20)	357	0	0	0	0	337
Deferred Revenue	607,346	36,238,124	0	0	0	0	36,845,470
Estimated Unpaid Claims	0	0	0	0	0	8,436,980	8,436,980
Liability for Compensated Absences	0	0	0	0	210,816	0	210,816
Liability for long-term claims	0	0	0	0	0	9,247,449	9,247,449
Other Post Employment Benefits	0	0	0	0	4,654,223	0	4,654,223
<b>Total Liabilities</b>	<b>14,196,583</b>	<b>36,433,492</b>	<b>0</b>	<b>256,695</b>	<b>4,865,043</b>	<b>17,684,429</b>	<b>73,436,242</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>216,347</b>	<b>0</b>	<b>216,347</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	1,561,708	1,440,695	0	0	0	0	3,002,403
Restricted	2,100,965	26,398,254	8,243,891	209,657,764	0	0	246,400,875
Committed	0	0	0	0	0	0	0
Assigned	115,038,570	0	0	0	0	0	115,038,570
Unassigned	20,989,273	0	0	0	(2,425,777)	6,164,453	24,727,949
<b>Total Fund Equity</b>	<b>139,690,516</b>	<b>27,838,949</b>	<b>8,243,891</b>	<b>209,657,764</b>	<b>(2,425,777)</b>	<b>6,164,453</b>	<b>389,169,796</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$153,887,099</b>	<b>\$64,272,441</b>	<b>\$8,243,891</b>	<b>\$209,914,459</b>	<b>\$2,655,613</b>	<b>\$23,848,882</b>	<b>\$462,822,385</b>

**Brevard County School Board  
General Fund 2021-22  
As of December 31, 2021**

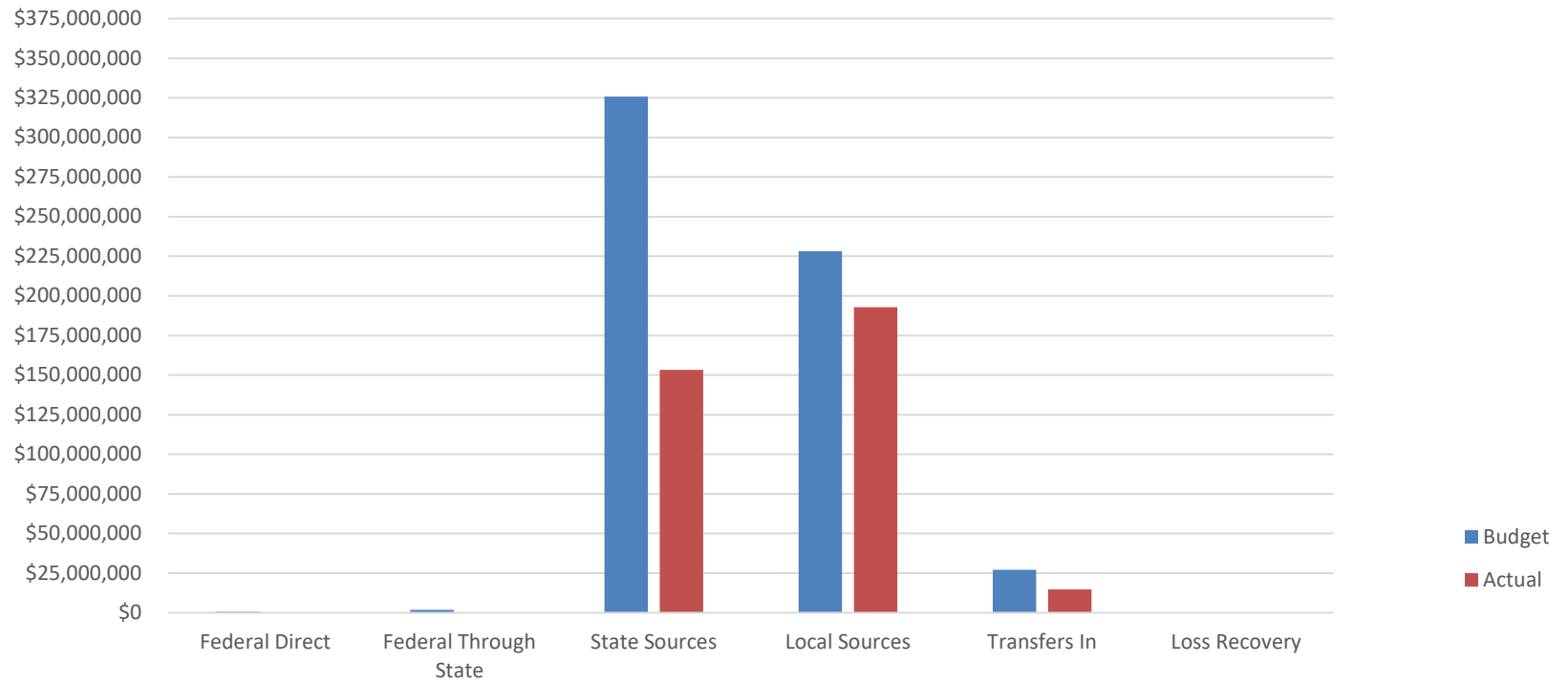
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$50,231	\$644,563	92.77%
Federal Through State	1,889,592	1,889,592	0	192,489	1,697,103	89.81%
State Sources	325,575,063	325,853,294	0	153,310,597	172,542,698	52.95%
Local Sources	226,850,798	228,173,615	0	192,928,525	35,245,090	15.45%
Transfers In	27,171,605	27,171,605	0	14,777,519	12,394,086	45.61%
Loss Recovery	0	0	0	497	(497)	0.00%
<b>Total Revenues</b>	<b>582,181,852</b>	<b>583,782,900</b>	<b>0</b>	<b>361,259,857</b>	<b>222,523,043</b>	<b>38.12%</b>
<b>Expenses</b>						
Instruction	382,068,381	399,742,877	158,118,211	186,153,194	55,471,472	13.88%
Pupil Personnel Services	20,970,225	21,835,687	10,716,710	9,540,730	1,578,246	7.23%
Instructional Media	6,333,767	6,540,004	3,441,262	2,979,560	119,182	1.82%
Instr & Curr Dev	14,868,063	16,173,884	7,083,049	7,685,428	1,405,406	8.69%
Instr Staff Training	1,825,789	2,634,131	602,774	904,946	1,126,411	42.76%
Instr Related Tech	8,531,436	9,429,487	3,819,068	4,276,791	1,333,629	14.14%
School Board	1,243,136	1,282,941	415,909	754,470	112,562	8.77%
General Admin	1,251,995	1,296,069	548,348	600,072	147,649	11.39%
School Admin	38,776,067	39,853,027	18,963,306	19,615,372	1,274,349	3.20%
Facilities Construction	9,946,838	11,897,629	996,180	4,721,097	6,180,352	51.95%
Fiscal Services	3,485,546	3,513,590	1,532,706	1,775,608	205,276	5.84%
Food Services	108,190	125,402	0	65,399	60,003	47.85%
Central Services	6,145,338	7,031,568	3,019,449	3,721,731	290,388	4.13%
Pupil Transportation	18,003,772	18,103,472	7,111,590	7,425,723	3,566,159	19.70%
Operation of Plant	55,656,178	57,241,684	14,634,182	27,086,823	15,520,679	27.11%
Maintenance of Plant	14,766,611	16,121,468	6,388,527	8,305,592	1,427,350	8.85%
Admin Technology	4,526,949	4,767,271	1,529,572	2,210,054	1,027,645	21.56%
Community Services	170,240	740,225	123,998	356,405	259,822	35.10%
Transfers Out	0	728	0	1,000,728	(1,000,000)	-137453.27%
<b>Total Expenses</b>	<b>588,678,522</b>	<b>618,331,143</b>	<b>239,044,842</b>	<b>289,179,721</b>	<b>90,106,580</b>	<b>14.57%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(6,496,670)</b>	<b>(34,548,243)</b>		<b>72,080,136</b>		
Beginning Fund Balance	65,674,494	65,674,494		65,674,494		
Prior Period Adj	0	1,935,886		1,935,886		
Adj Beginning Fund Balance	65,674,494	67,610,380		67,610,380		
<b>Ending Fund Balance</b>	<b>\$59,177,824</b>	<b>\$33,062,137</b>		<b>\$139,690,516</b>		

**Brevard County School Board  
General Fund 2021-22 Compared to 2020-21**

	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$50,231	(\$644,563)	7.23%	\$398,923	(\$348,691)	-87.41%
Federal Through State	1,889,592	192,489	(1,697,103)	10.19%	1,184,149	(991,660)	-83.74%
State Sources	325,853,294	153,310,597	(172,542,698)	47.05%	177,072,491	(23,761,894)	-13.42%
Local Sources	228,173,615	192,928,525	(35,245,090)	84.55%	182,158,919	10,769,605	5.91%
Transfers In	27,171,605	14,777,519	(12,394,086)	54.39%	12,322,667	2,454,852	19.92%
Loss Recovery	0	497	497	0.00%	5,212	(4,715)	-90.47%
<b>Total Revenues</b>	<b>583,782,900</b>	<b>361,259,857</b>	<b>(222,523,043)</b>	<b>61.88%</b>	<b>373,142,360</b>	<b>(11,882,502)</b>	<b>-3.18%</b>
<b>Expenses</b>							
Instruction	399,742,877	186,153,194	213,589,683	46.57%	161,833,102	24,320,092	15.03%
Pupil Personnel Services	21,835,687	9,540,730	12,294,957	43.69%	8,535,933	1,004,797	11.77%
Instructional Media	6,540,004	2,979,560	3,560,444	45.56%	3,171,417	(191,857)	-6.05%
Instr & Curr Dev	16,173,884	7,685,428	8,488,455	47.52%	6,910,041	775,387	11.22%
Instr Staff Training	2,634,131	904,946	1,729,185	34.35%	816,774	88,172	10.80%
Instr Related Tech	9,429,487	4,276,791	5,152,697	45.36%	4,225,028	51,763	1.23%
School Board	1,282,941	754,470	528,471	58.81%	978,901	(224,431)	-22.93%
General Admin	1,296,069	600,072	695,997	46.30%	984,711	(384,639)	-39.06%
School Admin	39,853,027	19,615,372	20,237,655	49.22%	19,298,102	317,270	1.64%
Facilities Construction	11,897,629	4,721,097	7,176,532	39.68%	2,440,281	2,280,816	93.47%
Fiscal Services	3,513,590	1,775,608	1,737,982	50.54%	1,736,706	38,902	2.24%
Food Services	125,402	65,399	60,003	52.15%	78,434	(13,034)	-16.62%
Central Services	7,031,568	3,721,731	3,309,837	52.93%	3,208,246	513,484	16.01%
Pupil Transportation	18,103,472	7,425,723	10,677,750	41.02%	7,335,532	90,191	1.23%
Operation of Plant	57,241,684	27,086,823	30,154,861	47.32%	24,735,086	2,351,736	9.51%
Maintenance of Plant	16,121,468	8,305,592	7,815,876	51.52%	7,201,253	1,104,339	15.34%
Admin Technology	4,767,271	2,210,054	2,557,217	46.36%	2,078,815	131,239	6.31%
Community Services	740,225	356,405	383,820	48.15%	204,573	151,831	74.22%
Transfers Out	728	1,000,728	(1,000,000)	137553.27%	2,512,865	(1,512,137)	-60.18%
<b>Total Expenses</b>	<b>618,331,143</b>	<b>289,179,721</b>	<b>329,151,422</b>	<b>46.77%</b>	<b>258,285,801</b>	<b>30,893,921</b>	<b>11.96%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(34,548,243)</b>	<b>72,080,136</b>	<b>106,628,379</b>	<b>-208.64%</b>	<b>114,856,559</b>	<b>(42,776,423)</b>	<b>-37.24%</b>
Beginning Fund Balance	65,674,494	65,674,494	0	100.00%	63,126,120	2,548,374	4.04%
Prior Period Adj	1,935,886	1,935,886	0	0.00%	(4,249,995)	6,185,881	-145.55%
Adj Beginning Fund Balance	67,610,380	67,610,380	0	100.00%	58,876,125	8,734,255	14.83%
Ending Fund Balance	<b>\$33,062,137</b>	<b>\$139,690,516</b>	<b>\$106,628,379</b>	<b>422.51%</b>	<b>\$173,732,684</b>	<b>(\$34,042,168)</b>	<b>-19.59%</b>

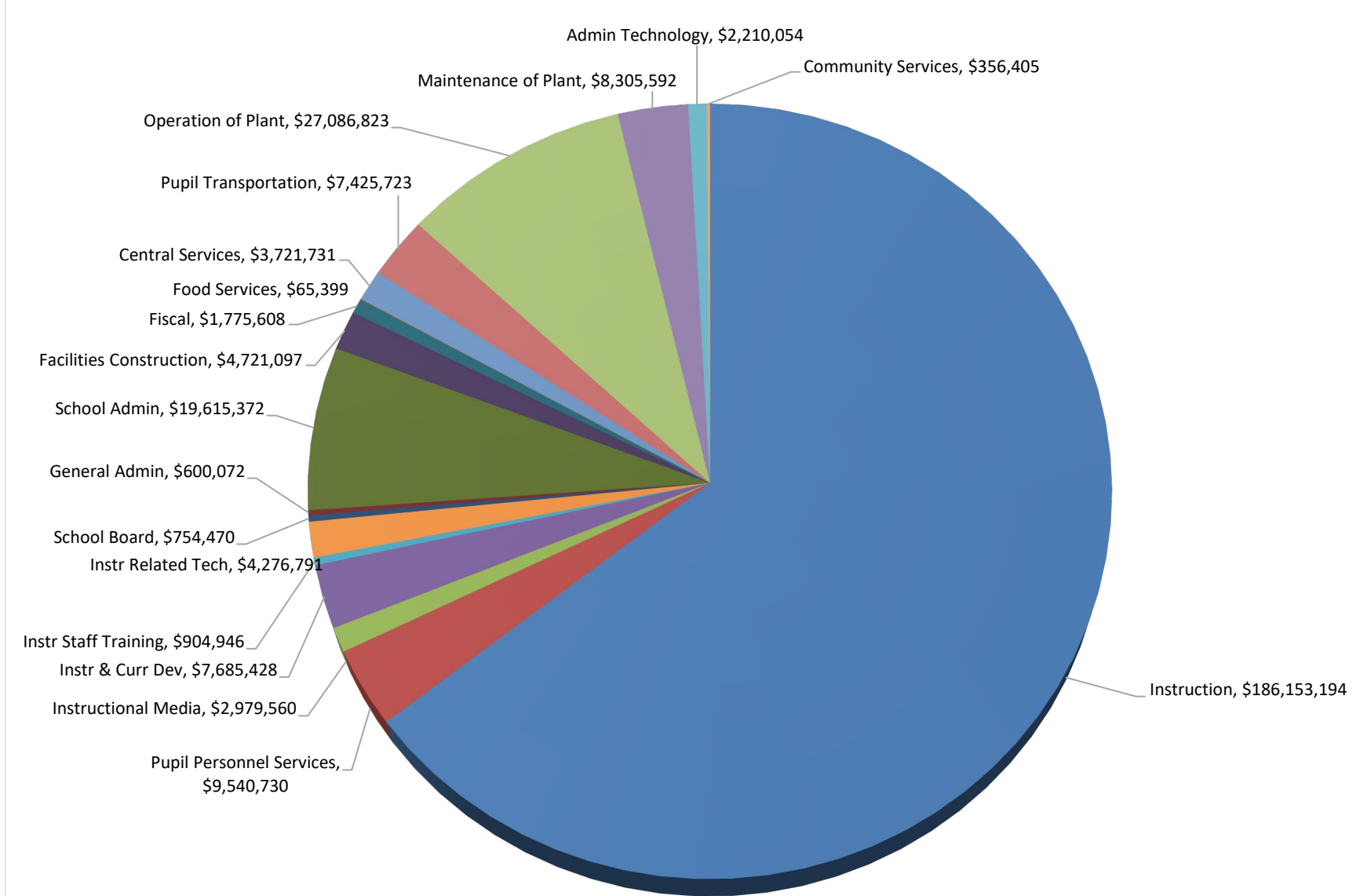
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





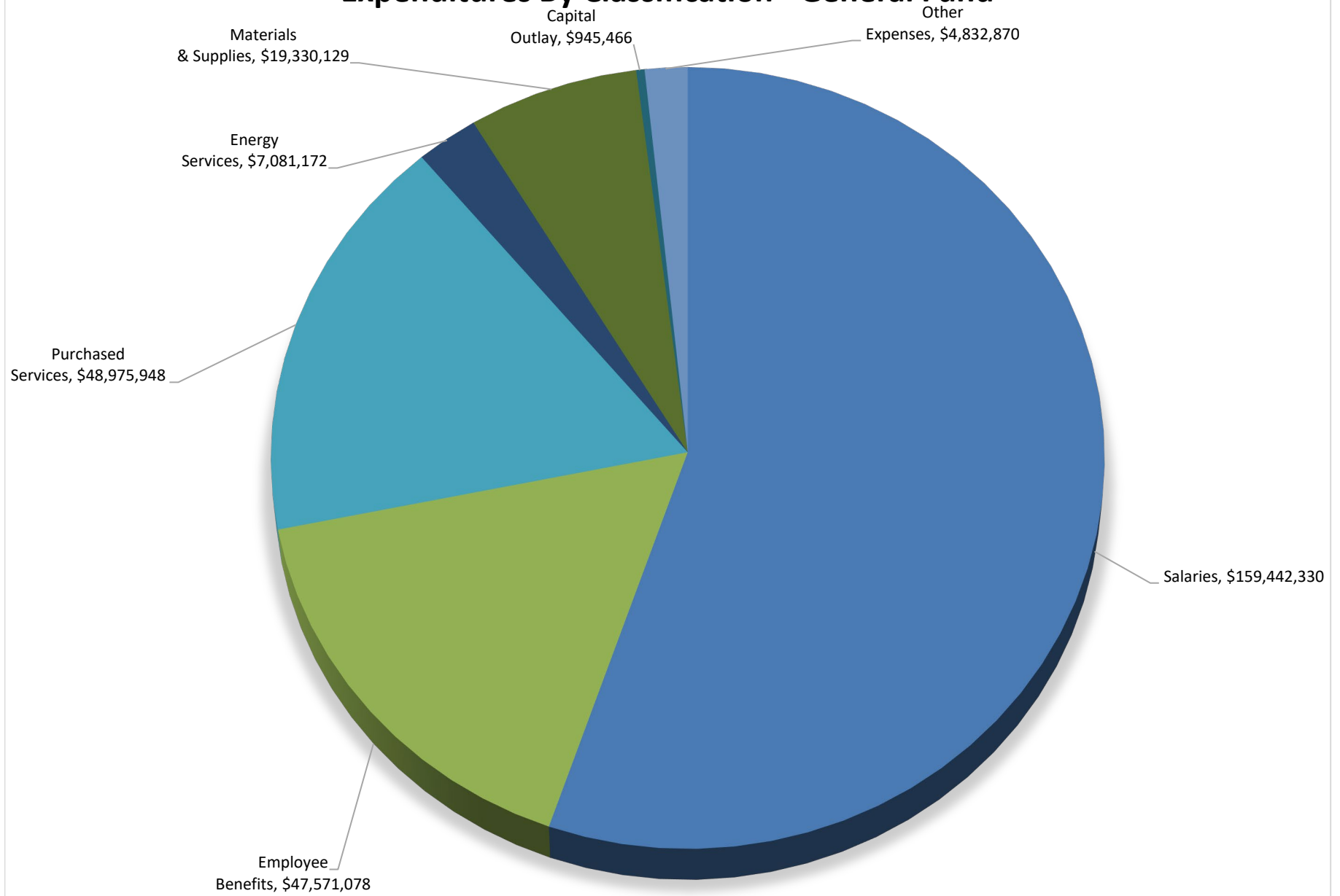
## Expenditures by Function - General Fund



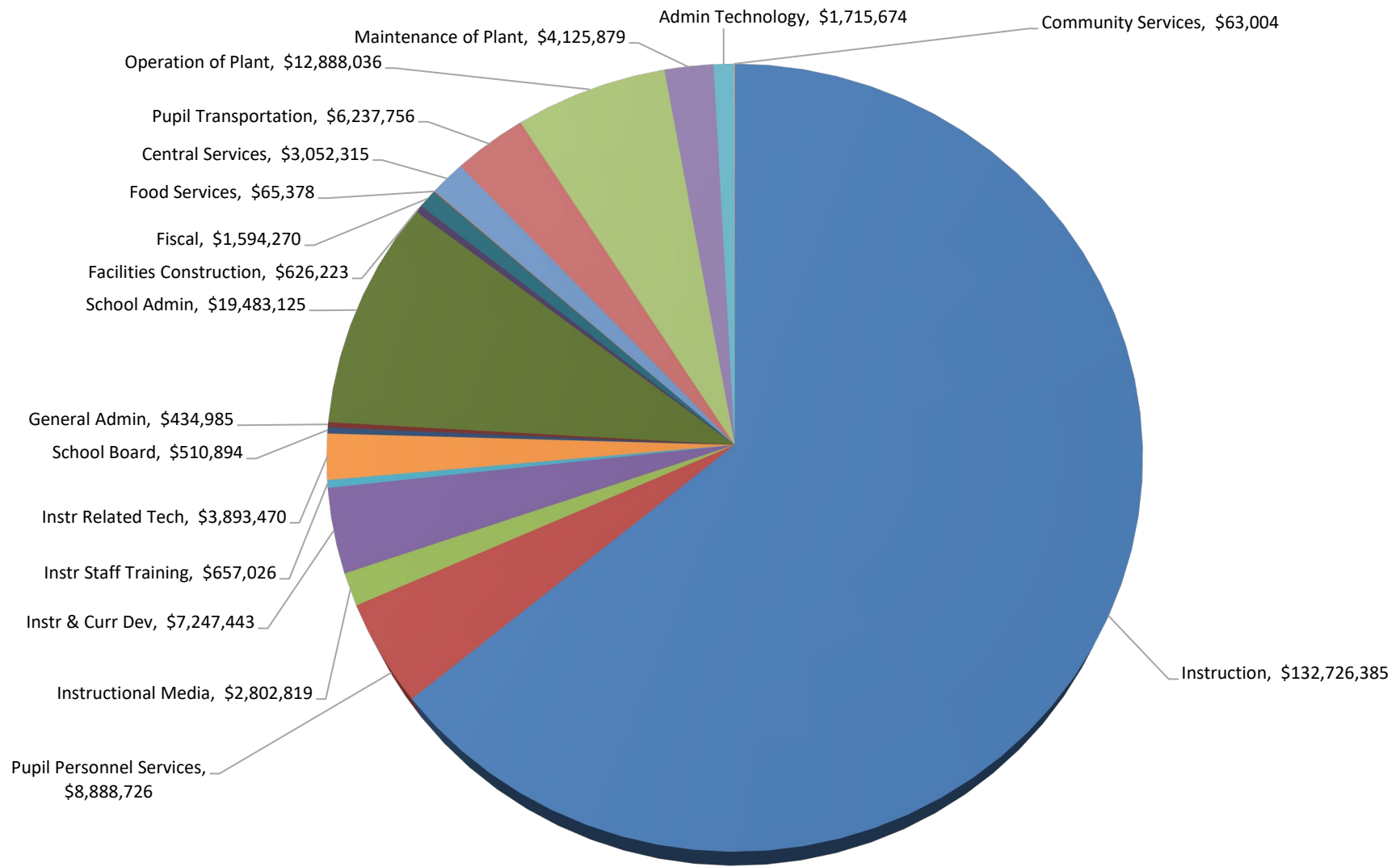
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending December 31, 2021**

	Classification of Expenses								
	Amended Budget	December 2021	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$399,742,877	\$186,153,194	\$103,612,264	\$29,114,120	\$35,551,098	\$0	\$16,693,655	\$526,160	\$655,896
Pupil Personnel Services	21,835,687	9,540,730	6,975,997	1,912,730	569,533	0	80,151	1,906	414
Instructional Media	6,540,004	2,979,560	2,175,173	627,646	93,862	0	27,999	52,871	2,010
Instr & Curr Dev	16,173,884	7,685,428	5,743,277	1,504,166	406,649	0	13,188	6,612	11,537
Instr Staff Training	2,634,131	904,946	534,936	122,090	163,458	0	52,148	758	31,556
Instr Related Tech	9,429,487	4,276,791	2,987,987	905,483	382,996	0	0	250	75
School Board	1,282,941	754,470	307,462	203,432	216,719	0	58	0	26,799
General Admin	1,296,069	600,072	332,915	102,070	89,533	0	9,859	2,847	62,847
School Admin	39,853,027	19,615,372	14,428,706	5,054,419	60,715	0	41,059	23,218	7,255
Facilities Construction	11,897,629	4,721,097	480,703	145,519	205,053	0	12,365	122,664	3,754,792
Fiscal Services	3,513,590	1,775,608	1,217,390	376,879	155,977	0	956	1,080	23,326
Food Services	125,402	65,399	60,088	5,290	0	21	0	0	0
Central Services	7,031,568	3,721,731	2,308,669	743,646	289,428	0	239,934	11,200	128,853
Pupil Transportation	18,103,472	7,425,723	4,517,213	1,720,544	345,363	679,152	168,849	(8,695)	3,297
Operation of Plant	57,241,684	27,086,823	9,355,370	3,532,666	7,461,036	6,196,861	448,704	87,849	4,336
Maintenance of Plant	16,121,468	8,305,592	3,041,250	1,084,630	2,404,004	205,138	1,453,018	108,548	9,004
Admin Technology	4,767,271	2,210,054	1,315,102	400,573	489,645	0	3,717	717	300
Community Services	740,225	356,405	47,829	15,175	90,878	0	84,469	7,481	110,573
<b>Totals</b>	<b>618,330,415</b>	<b>288,178,994</b>	<b>159,442,330</b>	<b>47,571,078</b>	<b>48,975,948</b>	<b>7,081,172</b>	<b>19,330,129</b>	<b>945,466</b>	<b>4,832,870</b>
Percentage of Total Expense			55.33%	16.51%	16.99%	2.46%	6.71%	0.33%	1.68%
<b>Budget by Object</b>	<b>\$618,330,415</b>		<b>\$339,802,374</b>	<b>\$110,123,828</b>	<b>\$106,253,930</b>	<b>\$16,154,720</b>	<b>\$26,884,268</b>	<b>\$6,674,866</b>	<b>\$12,436,429</b>
Percent of Total Budget			54.95%	17.81%	17.18%	2.61%	4.35%	1.08%	2.01%

## Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board**  
**Special Revenue - Food Service & Other Funds 2021-22**  
**As of December 31, 2021**

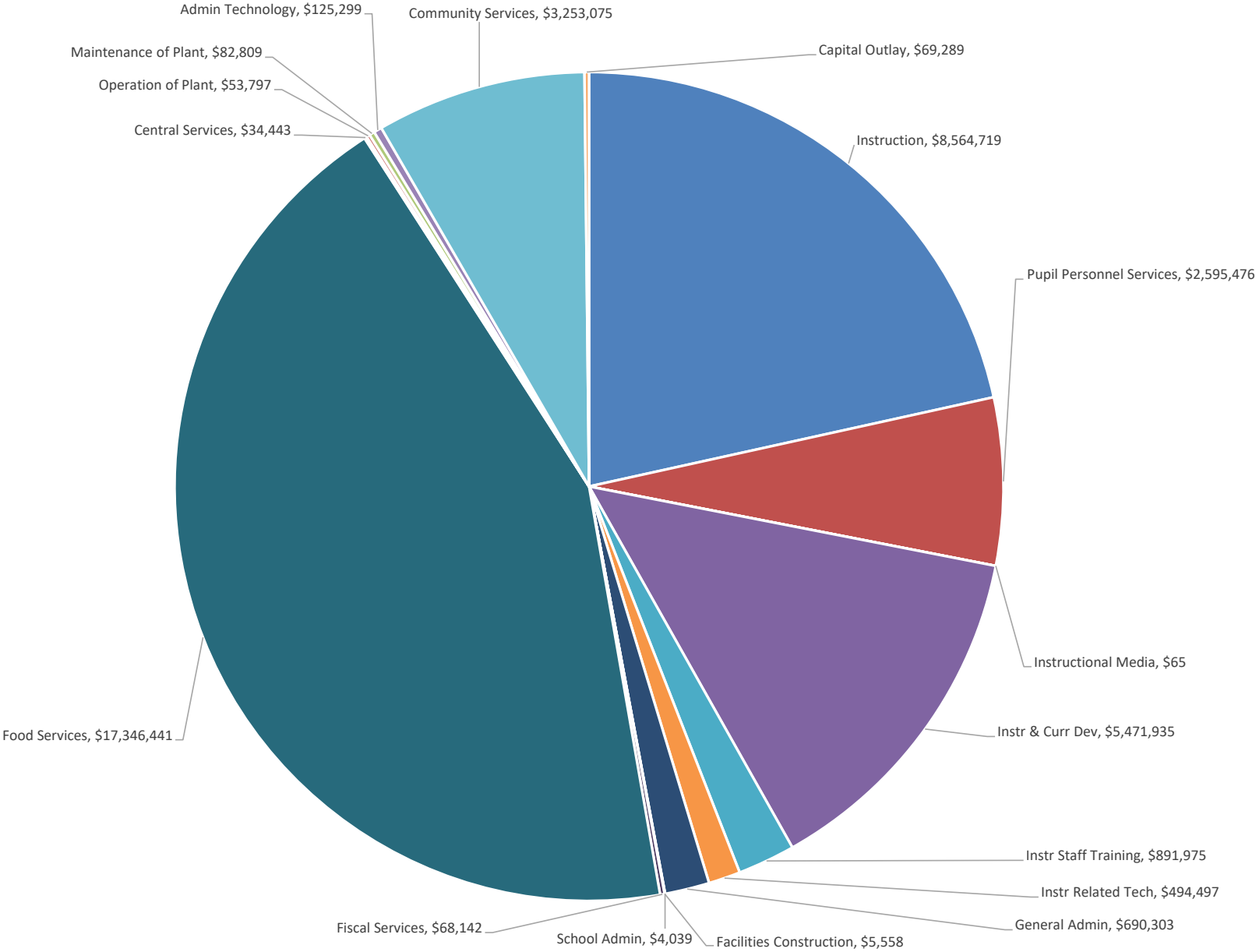
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$7,531,719	\$7,531,719	\$0	\$2,801,257	\$4,730,462	62.81%
Federal Through State	92,655,713	92,655,713	0	34,119,411	58,536,302	63.18%
State Sources	369,148	369,148	0	13,149	355,999	96.44%
Local Sources	10,921,158	10,921,158	0	7,407,344	3,513,814	32.17%
<b>Total Revenues</b>	<b>111,477,738</b>	<b>111,477,738</b>	<b>0</b>	<b>44,341,161</b>	<b>67,136,577</b>	<b>60.22%</b>
<b>Expenses</b>						
Instruction	29,028,404	29,028,404	9,305,435	8,564,719	11,158,250	38.44%
Pupil Personnel Services	7,989,294	7,989,294	2,782,625	2,595,476	2,611,193	32.68%
Instructional Media Services	10,263	10,263	0	65	10,198	99.37%
Instructional & Curriculum Development	16,097,153	16,097,153	6,504,449	5,471,935	4,120,769	25.60%
Instructional Staff Training	5,021,303	5,021,303	796,968	891,975	3,332,360	66.36%
Instructional Technology	828,662	828,662	62,266	494,497	271,898	32.81%
General Administration	2,332,256	2,332,256	0	690,303	1,641,953	70.40%
School Administration	815,541	815,541	211	4,039	811,291	99.48%
Facilities Acquisition & Construction	0	0	0	5,558	(5,558)	0.00%
Fiscal Services	41,792	41,792	68,142	68,142	(94,492)	-226.10%
Food Services	37,152,327	37,152,327	7,382,607	17,346,441	12,423,279	33.44%
Central Services	46,521	46,521	26,577	34,443	(14,499)	-31.17%
Pupil Transportation Services	342,903	342,903	4,095	4,483	334,326	97.50%
Operation of Plant	422,218	422,218	61,359	53,797	307,062	72.73%
Maintenance of Plant	1,000	1,000	63,019	82,809	(144,827)	-14482.71%
Administrative Technology Services	28,115	28,115	129,841	125,299	(227,025)	-807.49%
Community Services	6,706,700	6,706,700	37,800	3,253,075	3,415,825	50.93%
Capital Outlay	4,697,958	4,697,958	0	69,289	4,628,669	98.53%
Transfers Out	2,311,421	2,311,421	0	650,000	1,661,421	71.88%
<b>Total Expenses</b>	<b>113,873,831</b>	<b>113,873,831</b>	<b>27,225,394</b>	<b>40,406,345</b>	<b>46,242,092</b>	<b>40.61%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,396,093)</b>	<b>(2,396,093)</b>		<b>3,934,816</b>		
Beginning Fund Balance	23,904,184	23,904,184		23,904,184		
Ending Fund Balance	<b>\$21,508,091</b>	<b>\$21,508,091</b>		<b>\$27,839,000</b>		

**Brevard County School Board**  
**Special Revenue - Food Service & Other Funds 2021-22 Compared to 2020-2021**

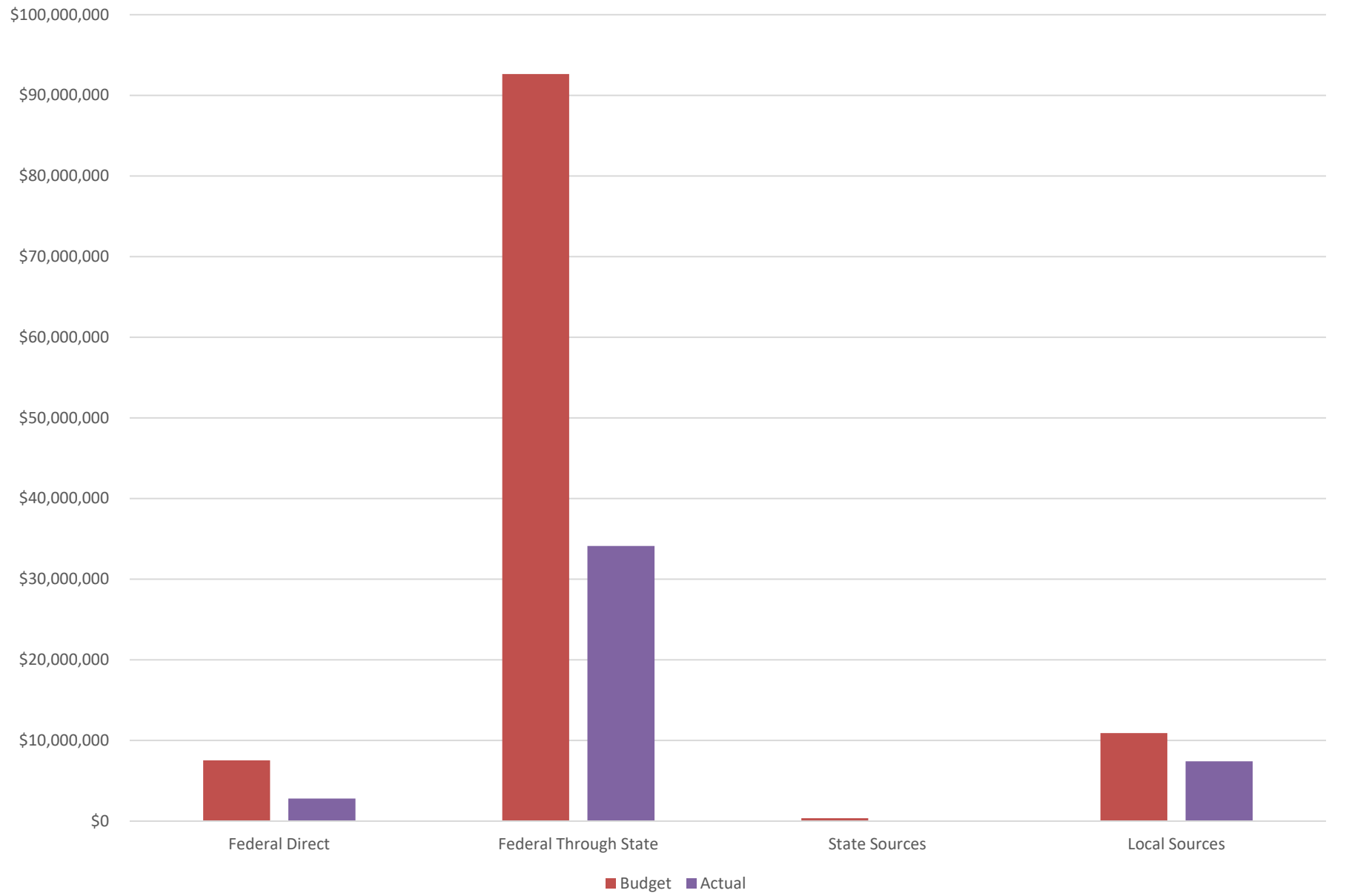
	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
Federal Direct	\$7,531,719	\$2,801,257	(\$4,730,462)	37.19%	\$2,762,856	\$38,400	1.39%
Federal Through State	92,655,713	34,119,411	(58,536,302)	36.82%	26,929,353	7,190,058	26.70%
State Sources	369,148	13,149	(355,999)	3.56%	12,315	834	6.77%
Local Sources	10,921,158	7,407,344	(3,513,814)	67.83%	4,293,182	3,114,161	72.54%
<b>Total Revenues</b>	<b>111,477,738</b>	<b>44,341,161</b>	<b>(67,136,577)</b>	<b>39.78%</b>	<b>33,997,707</b>	<b>10,343,453</b>	<b>30.42%</b>
<b>Expenses</b>							
Instruction	29,028,404	8,564,719	20,463,685	29.50%	8,531,656	33,063	0.39%
Pupil Personnel Services	7,989,294	2,595,476	5,393,818	32.49%	2,554,686	40,791	1.60%
Instructional Media	10,263	65	10,198	0.63%	0	65	0.00%
Instr & Curr Dev	16,097,153	5,471,935	10,625,218	33.99%	5,721,417	(249,482)	-4.36%
Instr Staff Training	5,021,303	891,975	4,129,328	17.76%	930,392	(38,417)	-4.13%
Instr Related Tech	828,662	494,497	334,165	59.67%	550,218	(55,720)	-10.13%
General Admin	2,332,256	690,303	1,641,953	29.60%	685,134	5,169	0.75%
School Admin	815,541	4,039	811,502	0.50%	5,531	(1,492)	-26.98%
Facilities Construction	0	5,558	(5,558)	0.00%	49,335	(43,777)	-88.73%
Fiscal Services	41,792	68,142	(26,350)	163.05%	67,182	960	1.43%
Food Services	37,152,327	17,346,441	19,805,886	46.69%	13,448,405	3,898,036	28.99%
Central Services	46,521	34,443	12,078	74.04%	17,265	17,177	99.49%
Pupil Transportation	342,903	4,483	338,421	1.31%	26,252	(21,769)	-82.93%
Operation of Plant	422,218	53,797	368,421	12.74%	110,474	(56,677)	-51.30%
Maintenance of Plant	1,000	82,809	(81,809)	8280.85%	62,027	20,782	33.50%
Admin Technology	28,115	125,299	(97,184)	445.67%	121,767	3,532	2.90%
Community Services	6,706,700	3,253,075	3,453,625	48.50%	2,705,830	547,245	20.22%
Capital Outlay	4,697,958	69,289	4,628,669	1.47%	154,897	(85,607)	-55.27%
Transfers Out	2,311,421	650,000	1,661,421	28.12%	250,000	400,000	160.00%
<b>Total Expenses</b>	<b>113,873,831</b>	<b>40,406,345</b>	<b>73,467,486</b>	<b>35.48%</b>	<b>35,992,466</b>	<b>4,413,878</b>	<b>12.26%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,396,093)</b>	<b>3,934,816</b>	<b>6,330,909</b>	<b>-164.22%</b>	<b>(1,994,759)</b>	<b>5,929,575</b>	<b>-297.26%</b>
Beginning Fund Balance	23,904,184	23,904,184	0	100.00%	19,329,774	4,574,410	23.67%
Ending Fund Balance	<b>\$21,508,091</b>	<b>\$27,839,000</b>	<b>\$6,330,909</b>	<b>129.44%</b>	<b>\$17,335,015</b>	<b>\$10,503,985</b>	<b>60.59%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Expenditures by Function - Special Revenue - Food Service & Other Funds**



## Special Revenue - Food Service & Other Funds - Budget vs Actual





**Brevard County School Board  
Federal Education Stabilization Fund 2021-2022  
As of December 31, 2021**

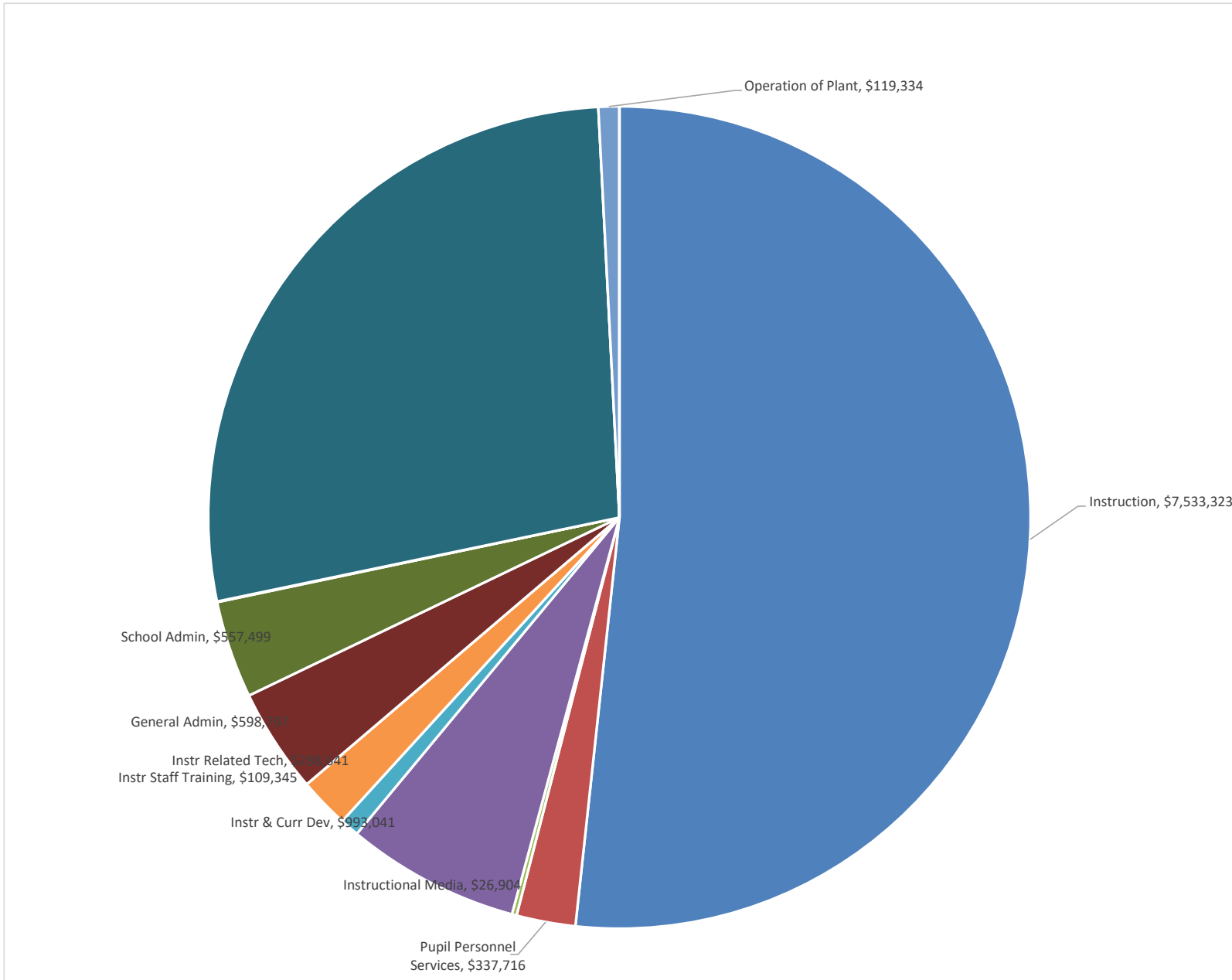
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Through State	\$65,894,181	\$65,894,181	\$0	\$14,568,523	\$51,325,658	77.89%
<b>Total Revenues</b>	<b>65,894,181</b>	<b>65,894,181</b>	<b>0</b>	<b>14,568,523</b>	<b>51,325,658</b>	<b>77.89%</b>
<b>Expenses</b>						
Instruction	36,628,696	36,628,696	4,025,396	7,533,323	25,069,977	68.44%
Pupil Personnel Services	3,870,450	3,870,450	475,532	337,716	3,057,202	78.99%
Instructional Media Services	0	0	24,223	26,904	(51,127)	0.00%
Instructional & Curriculum Development	1,008,302	1,008,302	1,392,467	993,041	(1,377,206)	-136.59%
Instructional Staff Training	4,095,493	4,095,493	8,830	109,345	3,977,318	97.11%
Instructional Technology	4,761,970	4,761,970	4,310,169	288,641	163,159	3.43%
Board of Education	29,250	29,250	0	0	29,250	100.00%
General Administration	2,482,659	2,482,659	0	598,797	1,883,862	75.88%
School Administration	2,768,377	2,768,377	753,185	557,499	1,457,694	52.66%
Fiscal Services	215,591	215,591	22,409	3,922	189,260	87.79%
Central Services	4,619,890	4,619,890	2,459	4,000,000	617,432	13.36%
Pupil Transportation Services	1,157,856	1,157,856	0	0	1,157,856	100.00%
Operation of Plant	2,518,666	2,518,666	104,193	119,334	2,295,139	91.13%
Administrative Technology Services	586,892	586,892	158,276	0	428,616	73.03%
Community Services	220,000	220,000	50,000	0	170,000	77.27%
Capital Outlay	55,698	55,698	0	0	55,698	100.00%
<b>Total Expenses</b>	<b>65,019,790</b>	<b>65,019,790</b>	<b>11,327,138</b>	<b>14,568,523</b>	<b>39,124,129</b>	<b>60.17%</b>
<b>Excess (Deficit) of Revenues</b>	<b>874,391</b>	<b>874,391</b>		<b>0</b>		
Beginning Fund Balance	(874,391)	(874,391)		(874,391)		
Ending Fund Balance	<b>\$0</b>	<b>\$0</b>		<b>(\$874,391)</b>		

**Brevard County School Board  
Federal Education Stabilization Fund 2021-22 Compared to 2020-2021**

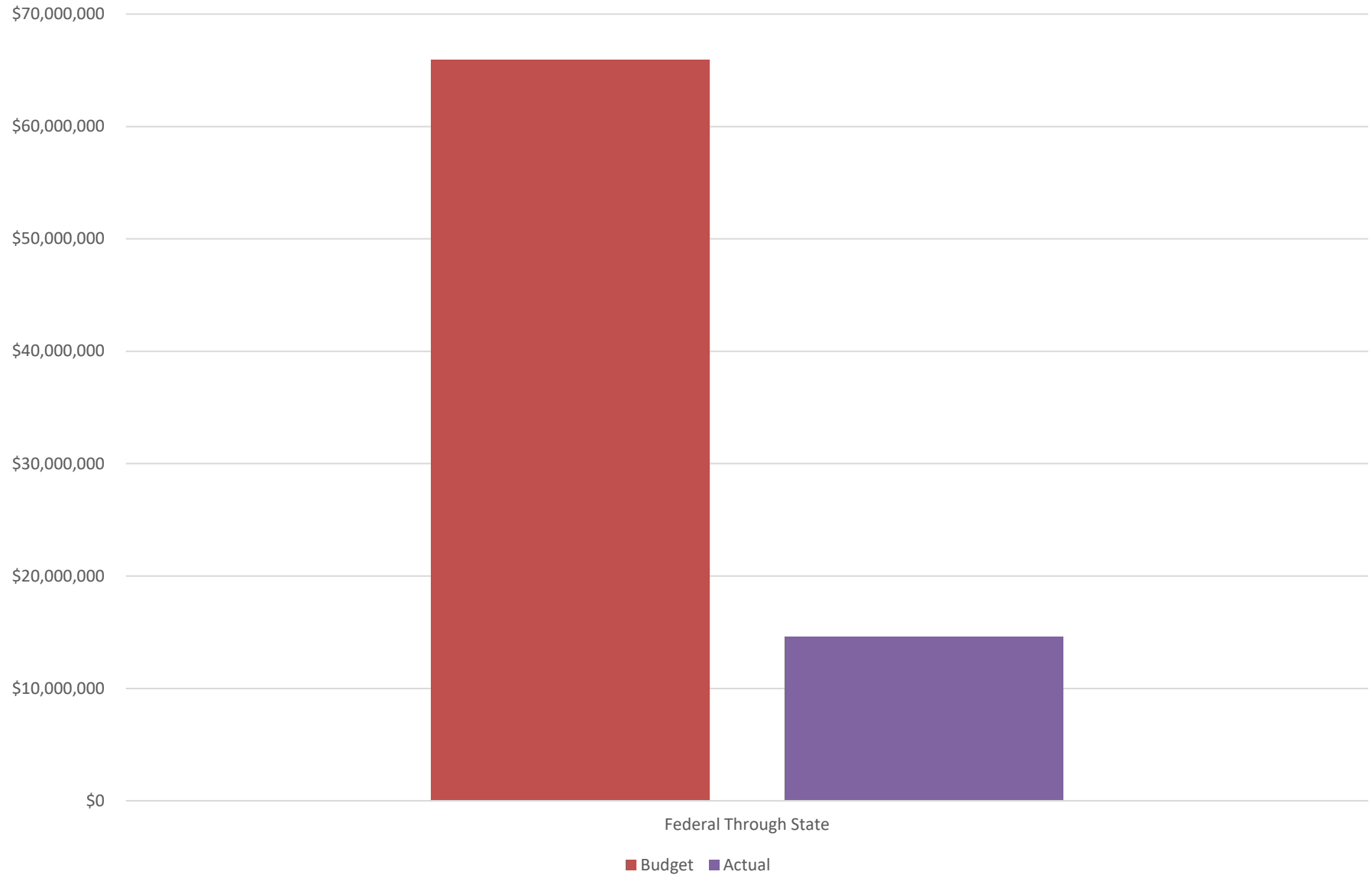
	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
Federal Through State	\$65,894,181	\$14,568,523	(\$51,325,658)	22.11%	\$4,782,697	\$9,785,826	204.61%
<b>Total Revenues</b>	<b>65,894,181</b>	<b>14,568,523</b>	<b>(51,325,658)</b>	<b>22.11%</b>	<b>4,782,697</b>	<b>9,785,826</b>	<b>204.61%</b>
<b>Expenses</b>							
Instruction	36,628,696	7,533,323	29,095,373	20.57%	2,186,704	5,346,619	244.51%
Pupil Personnel Services	3,870,450	337,716	3,532,734	8.73%	254,048	83,668	32.93%
Instructional Media	0	26,904	(26,904)	0.00%	5,490	21,414	390.06%
Instr & Curr Dev	1,008,302	993,041	15,261	98.49%	197,654	795,387	402.41%
Instr Staff Training	4,095,493	109,345	3,986,148	2.67%	4,416	104,929	2376.21%
Instr Related Tech	4,761,970	288,641	4,473,329	6.06%	168,719	119,922	71.08%
School Board	29,250	0	29,250	0.00%	1,500	(1,500)	-100.00%
General Admin	2,482,659	598,797	1,883,862	24.12%	7,597	591,200	0.00%
School Admin	2,768,377	557,499	2,210,878	20.14%	127,666	429,832	336.68%
Fiscal Services	215,591	3,922	211,669	1.82%	0	3,922	0.00%
Central Services	4,619,890	4,000,000	619,890	86.58%	600	3,999,400	666566.67%
Pupil Transportation	1,157,856	0	1,157,856	0.00%	85,116	(85,116)	-100.00%
Operation of Plant	2,518,666	119,334	2,399,332	4.74%	166,601	(47,267)	-28.37%
Admin Technology	586,892	0	586,892	0.00%	100,768	(100,768)	-100.00%
Community Services	220,000	0	220,000	0.00%	0	0	0.00%
Capital Outlay	55,698	0	55,698	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>65,019,790</b>	<b>14,568,523</b>	<b>50,451,267</b>	<b>22.41%</b>	<b>3,306,877</b>	<b>11,261,645</b>	<b>340.55%</b>
<b>Excess (Deficit) of Revenues</b>	<b>874,391</b>	<b>0</b>	<b>(874,391)</b>	<b>0.00%</b>	<b>1,475,819</b>	<b>(1,475,819)</b>	<b>-100.00%</b>
Beginning Fund Balance	(874,391)	(874,391)	0	100.00%	(1,475,819)	601,428	-40.75%
Ending Fund Balance	<b>\$0</b>	<b>(\$874,391)</b>	<b>(\$874,391)</b>	<b>0.00%</b>	<b>\$0</b>	<b>(\$874,391)</b>	<b>0.00%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Expenditures by Function-Special Revenue-Federal Education Stabilization Fund



## Special Revenue - Federal Education Stabilization Fund Budget vs Actual



**Brevard County School Board  
Debt Service 2021-22  
As of December 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$321,300	\$321,300	\$0	\$0	\$321,300	100.00%
Local Sources	0	0	0	29	(29)	0.00%
Transfers In	37,694,888	37,694,888	0	8,233,305	29,461,583	78.16%
<b>Total Revenues</b>	<b>38,016,188</b>	<b>38,016,188</b>	<b>0</b>	<b>8,233,334</b>	<b>29,782,854</b>	<b>78.34%</b>
<b>Expenses</b>						
Debt Service	38,016,188	38,016,188	32,049	8,178	37,975,961	99.89%
<b>Total Expenses</b>	<b>38,016,188</b>	<b>38,016,188</b>	<b>32,049</b>	<b>8,178</b>	<b>37,975,961</b>	<b>99.89%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0</b>	<b>0</b>		<b>8,225,156</b>		
Beginning Fund Balance	18,735	18,735		18,735		
Ending Fund Balance	<b>\$18,735</b>	<b>\$18,735</b>		<b>\$8,243,891</b>		

**Brevard County School Board  
Debt Service 2021-22 Compared to 2020-21**

	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
State Sources	\$321,300	\$0	(\$321,300)	0.00%	\$0	\$0	0.00%
Local Sources	0	29	29	0.00%	27	2	6.55%
Transfers In	37,694,888	8,233,305	(29,461,583)	21.84%	8,637,841	(404,536)	-4.68%
<b>Total Revenues</b>	<b>38,016,188</b>	<b>8,233,334</b>	<b>(29,782,854)</b>	<b>21.66%</b>	<b>8,637,868</b>	<b>(404,534)</b>	<b>-4.68%</b>
<b>Expenses</b>							
Debt Service	38,016,188	8,178	38,008,010	0.02%	0	8,178	0.00%
<b>Total Expenses</b>	<b>38,016,188</b>	<b>8,178</b>	<b>38,008,010</b>	<b>0.02%</b>	<b>0</b>	<b>8,178</b>	<b>0.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0</b>	<b>8,225,156</b>	<b>8,225,156</b>	<b>0.00%</b>	<b>8,637,868</b>	<b>(412,713)</b>	<b>-4.78%</b>
Beginning Fund Balance	18,735	18,735	0	100.00%	25,756	(7,021)	-27.26%
Ending Fund Balance	<b>\$18,735</b>	<b>\$8,243,891</b>	<b>\$8,225,156</b>	<b>44002.62%</b>	<b>\$8,663,624</b>	<b>(\$419,734)</b>	<b>-4.84%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2021-22  
As of December 31, 2021**

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$8,876,781	\$8,876,781	\$0	\$2,288,313	\$6,588,468	74.22%
Local Sources	133,346,835	133,346,835	0	88,043,388	45,303,447	33.97%
Transfer In	2,311,421	2,311,421	0	650,728	1,660,693	71.85%
Sale of Land	0	0	0	309,895	(309,895)	0.00%
<b>Total Revenues</b>	<b>144,535,037</b>	<b>144,535,037</b>	<b>0</b>	<b>91,292,324</b>	<b>53,242,713</b>	<b>36.84%</b>
<b>Expenses</b>						
Facilities Construction	183,210,543	183,210,543	25,864,894	19,377,481	137,968,168	75.31%
Fiscal Services	0	0	27,213	22,176	(49,388)	0.00%
Student Transportation Services	0	0	3,569,873	0	(3,569,873)	0.00%
Transfers Out	62,567,458	62,567,458	0	23,010,824	39,556,634	63.22%
<b>Total Expenses</b>	<b>245,778,001</b>	<b>245,778,001</b>	<b>29,461,980</b>	<b>42,410,481</b>	<b>173,905,540</b>	<b>70.76%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(101,242,964)</b>	<b>(101,242,964)</b>		<b>48,881,843</b>		
Beginning Fund Balance	160,104,811	160,104,811		160,104,811		
Ending Fund Balance	<b>\$58,861,847</b>	<b>\$58,861,847</b>		<b>\$208,986,654</b>		

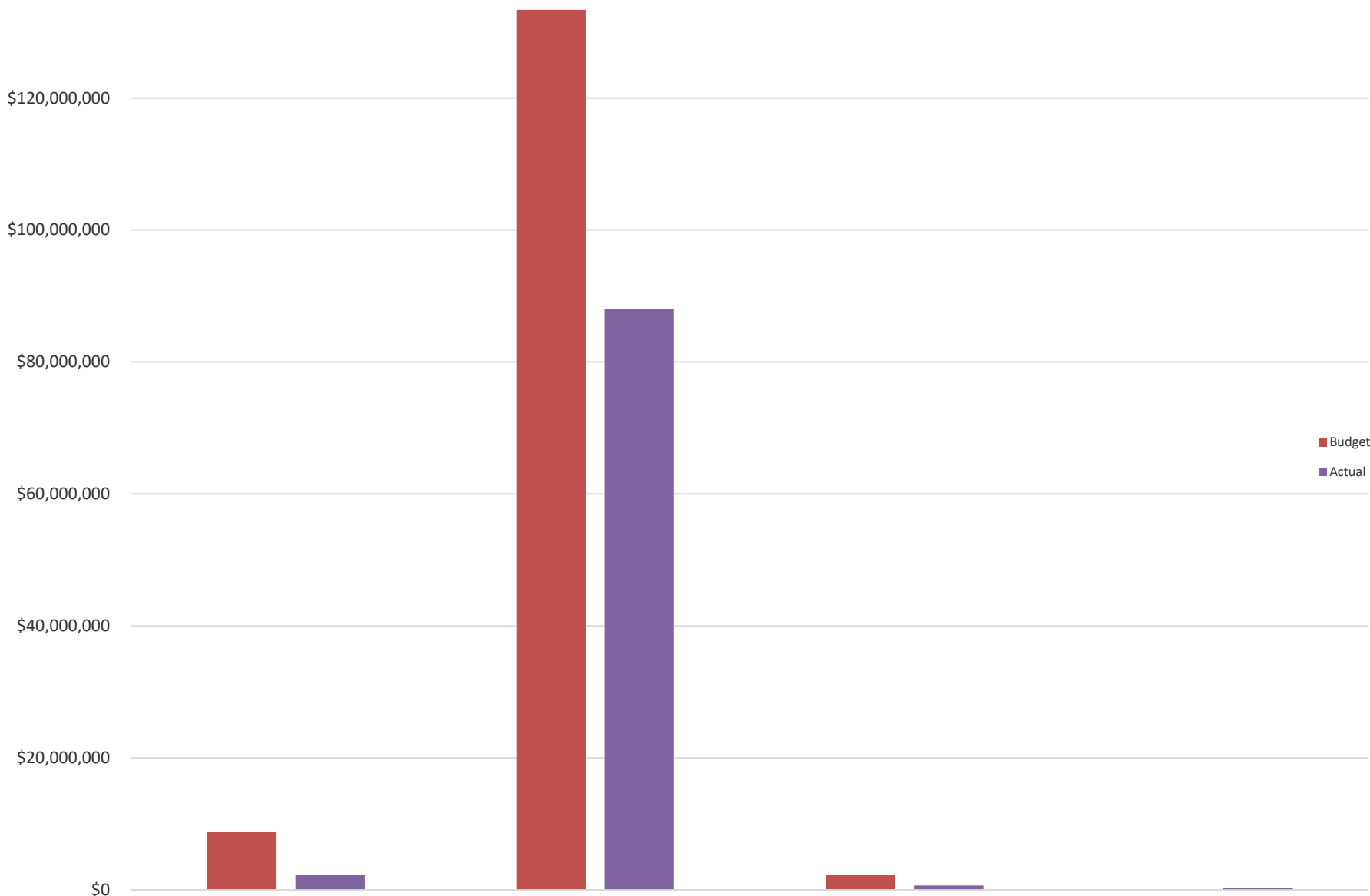
**Brevard County School Board  
Capital Projects Fund 2021-22 Compared to 2020-21**

	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
State Sources	\$8,876,781	\$2,288,313	(\$6,588,468)	25.78%	\$3,247,595	(\$959,282)	-29.54%
Local Sources	133,346,835	88,043,388	(45,303,447)	66.03%	84,837,753	3,205,635	3.78%
Transfers In	2,311,421	650,728	(1,660,693)	28.15%	262,865	387,863	147.55%
Sale of Land	0	309,895	309,895	0.00%	327	309,568	94616.94%
<b>Total Revenues</b>	<b>144,535,037</b>	<b>91,292,324</b>	<b>(53,242,713)</b>	<b>63.16%</b>	<b>88,348,541</b>	<b>2,943,784</b>	<b>3.33%</b>
<b>Expenses</b>							
Facilities Construction	183,210,543	19,377,481	163,833,062	10.58%	27,231,498	(7,854,017)	-28.84%
Fiscal Services	0	22,176	(22,176)	0.00%	28,723	(6,547)	-22.79%
Student Transportation Services	0	0	0	0.00%	2,689,754	(2,689,754)	-100.00%
Transfers Out	62,567,458	23,010,824	39,556,634	36.78%	20,960,508	2,050,316	9.78%
<b>Total Expenses</b>	<b>245,778,001</b>	<b>42,410,481</b>	<b>203,367,520</b>	<b>17.26%</b>	<b>50,910,483</b>	<b>(8,500,002)</b>	<b>-16.70%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(101,242,964)</b>	<b>48,881,843</b>	<b>150,124,807</b>	<b>-48.28%</b>	<b>37,438,058</b>	<b>11,443,785</b>	<b>30.57%</b>
Beginning Fund Balance	160,104,811	160,104,811	0	100.00%	133,722,489	26,382,322	19.73%
Ending Fund Balance	<b>\$58,861,847</b>	<b>\$208,986,654</b>	<b>\$150,124,807</b>	<b>355.05%</b>	<b>\$171,160,547</b>	<b>\$37,826,107</b>	<b>22.10%</b>

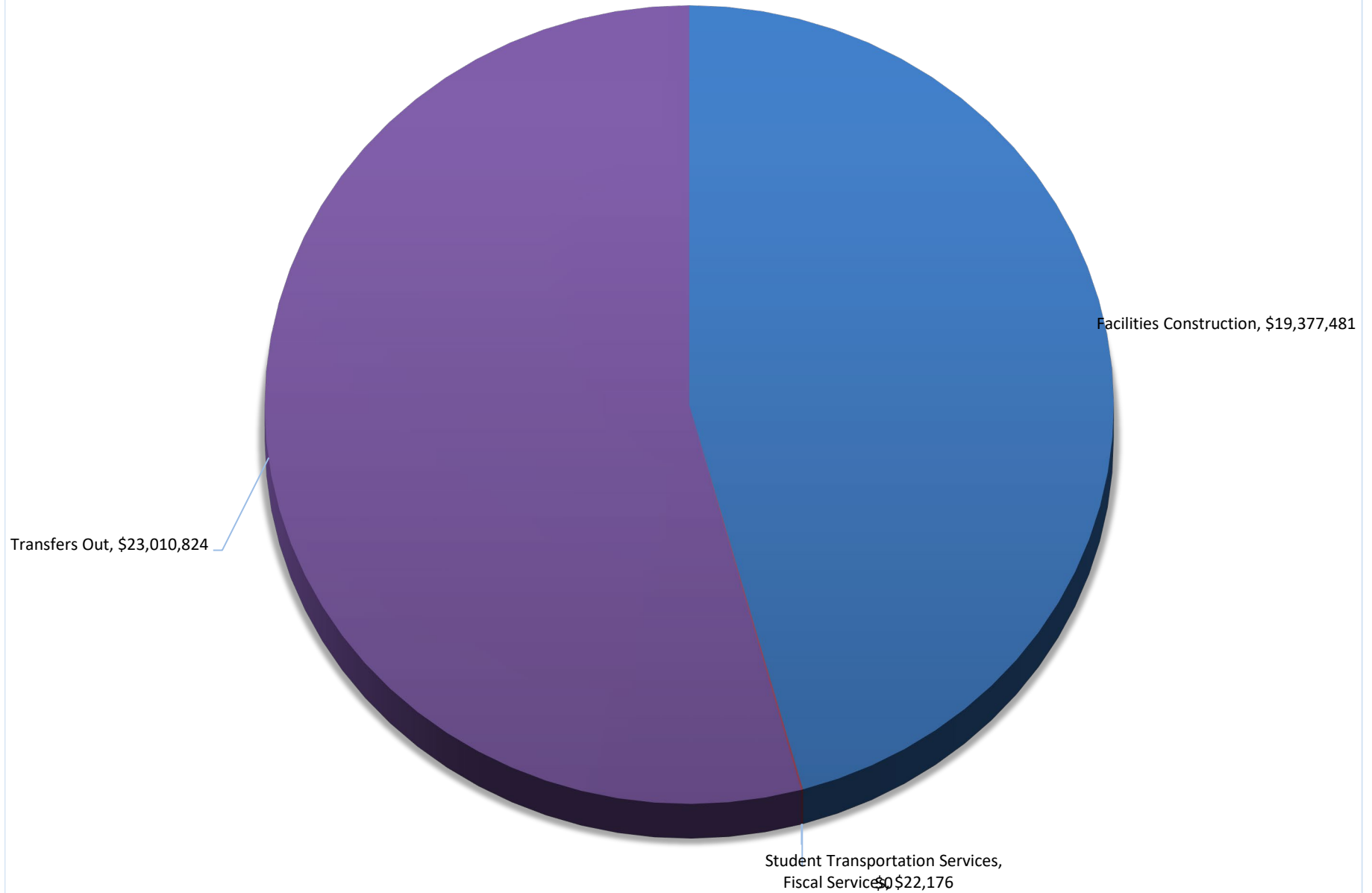
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District



### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2021-22  
As of December 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$6,206,000	\$6,206,000	\$0	\$4,032,804	\$2,173,196	35.02%
<b>Total Revenues</b>	<b>6,206,000</b>	<b>6,206,000</b>	<b>0</b>	<b>4,032,804</b>	<b>2,173,196</b>	<b>35.02%</b>
<b>Expenses</b>						
Instructional	0	0	897	48	(945)	0.00%
Student Support Services	0	0	1,913,487	2,051,037	(3,964,524)	0.00%
Instructional Media	0	0	211	0	(211)	0.00%
School Admin	0	0	180	0	(180)	0.00%
Fiscal Services	0	0	0	2,967	(2,967)	0.00%
Central Services	0	0	10,059	10,285	(20,344)	0.00%
Operation of Plant	0	0	0	64	(64)	0.00%
Community Services	5,636,971	5,636,971	0	64	5,636,907	100.00%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>7,936,006</b>	<b>7,936,006</b>	<b>1,924,834</b>	<b>2,064,465</b>	<b>3,946,707</b>	<b>49.73%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,730,006)</b>	<b>(1,730,006)</b>		<b>1,968,340</b>		
Beginning Fund Balance	(3,991,956)	(3,991,956)		(3,991,956)		
Ending Fund Balance	<b>(\$5,721,962)</b>	<b>(\$5,721,962)</b>		<b>(\$2,023,616)</b>		

**Brevard County School Board  
Brevard After School 2021-22 Compared to 2020-21**

	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
Local Sources	\$6,206,000	\$4,032,804	(\$2,173,196)	64.98%	\$2,056,015	\$1,976,790	96.15%
<b>Total Revenues</b>	<b>6,206,000</b>	<b>4,032,804</b>	<b>(2,173,196)</b>	<b>64.98%</b>	<b>2,056,015</b>	<b>1,976,790</b>	<b>96.15%</b>
<b>Expenses</b>							
Instructional	0	48	(48)	0.00%	29,046	(28,998)	-99.84%
Student Support Services	0	2,051,037	(2,051,037)	0.00%	2,370,290	(319,253)	-13.47%
Instruct/Curriculum	0	0	0	0.00%	1,611	(1,611)	-100.00%
Instructional Staff Training	0	0	0	0.00%	4,793	(4,793)	-100.00%
School Admin	0	0	0	0.00%	7,549	(7,549)	-100.00%
Fiscal Services	0	2,967	(2,967)	0.00%	2,827	141	4.98%
Central Services	0	10,285	(10,285)	0.00%	10,828	(543)	-5.01%
Operation of Plant	0	64	(64)	0.00%	2,314	(2,250)	-97.23%
Community Services	5,636,971	64	5,636,907	0.00%	7,903	(7,840)	-99.19%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>7,936,006</b>	<b>2,064,465</b>	<b>5,871,541</b>	<b>26.01%</b>	<b>2,437,160</b>	<b>(372,696)</b>	<b>-15.29%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,730,006)</b>	<b>1,968,340</b>	<b>3,698,346</b>	<b>-113.78%</b>	<b>(381,146)</b>	<b>2,349,485</b>	<b>-616.43%</b>
Beginning Fund Balance	(3,991,956)	(3,991,956)	0	100.00%	(3,526,081)	(465,875)	13.21%
Ending Fund Balance	<b>(\$5,721,962)</b>	<b>(\$2,023,616)</b>	<b>\$3,698,346</b>	<b>35.37%</b>	<b>(\$3,907,227)</b>	<b>\$1,883,610</b>	<b>-48.21%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
Casualty Insurance Fund 2021-22  
As of December 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,706,595	\$4,706,595	\$0	\$1,825,239	\$2,881,356	61.22%
<b>Total Revenues</b>	<b>4,706,595</b>	<b>4,706,595</b>	<b>0</b>	<b>1,825,239</b>	<b>2,881,356</b>	<b>61.22%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	299	(299)	0.00%
Central Services	6,729,891	6,729,891	91,806	2,970,870	3,667,215	54.49%
Operation of Plant	0	0	0	205	(205)	0.00%
<b>Total Expenses</b>	<b>6,729,891</b>	<b>6,729,891</b>	<b>91,806</b>	<b>2,971,375</b>	<b>3,666,711</b>	<b>54.48%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,023,296)</b>	<b>(2,023,296)</b>		<b>(1,146,136)</b>		
Beginning Fund Balance	1,981,091	1,981,091		1,981,091		
Ending Fund Balance	<b>(\$42,204)</b>	<b>(\$42,204)</b>		<b>\$834,955</b>		

**Brevard County School Board  
Casualty Insurance 2021-22 Compared to 2020-21**

	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,706,595	\$1,825,239	(\$2,881,356)	38.78%	\$1,833,090	(\$7,851)	-0.43%
<b>Total Revenues</b>	<b>4,706,595</b>	<b>1,825,239</b>	<b>(2,881,356)</b>	<b>38.78%</b>	<b>1,833,090</b>	<b>(7,851)</b>	<b>-0.43%</b>
<b>Expenses</b>							
Fiscal Services	0	299	(299)	0.00%	238	61	25.79%
Central Services	6,729,891	2,970,870	3,759,020	44.14%	2,869,657	101,214	3.53%
Operation of Plant	0	205	(205)	0.00%	135	70	51.92%
<b>Total Expenses</b>	<b>6,729,891</b>	<b>2,971,375</b>	<b>3,758,516</b>	<b>44.15%</b>	<b>2,870,029</b>	<b>101,345</b>	<b>3.53%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,023,296)</b>	<b>(1,146,136)</b>	<b>877,160</b>	<b>56.65%</b>	<b>(1,036,939)</b>	<b>(109,196)</b>	<b>10.53%</b>
Beginning Fund Balance	1,981,091	1,981,091	(0)	100.00%	(159,670)	2,140,761	-1340.74%
Prior Period Adj	0	0	0	0.00%	2,900,000	(2,900,000)	-100.00%
Adj Beginning Fund Balance	1,981,091	1,981,091	0	100.00%	2,740,330	(759,239)	-27.71%
Ending Fund Balance	<b>(\$42,204)</b>	<b>\$834,955</b>	<b>\$877,159</b>	<b>-1978.37%</b>	<b>\$1,703,391</b>	<b>(\$868,435)</b>	<b>-50.98%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2021-22  
 As of December 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$71,126,641	\$71,126,641	\$0	\$29,574,399	\$41,552,242	58.42%
Transfers In	0	0	0	1,000,000	(1,000,000)	0.00%
<b>Total Revenues</b>	<b>71,126,641</b>	<b>71,126,641</b>	<b>0</b>	<b>30,574,399</b>	<b>40,552,242</b>	<b>57.01%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	381	(381)	0.00%
Central Services	76,866,395	76,866,395	659,045	36,258,475	39,948,875	51.97%
Operation of Plant	0	0	0	13,543	(13,543)	0.00%
<b>Total Expenses</b>	<b>76,866,395</b>	<b>76,866,395</b>	<b>659,045</b>	<b>36,272,399</b>	<b>39,934,950</b>	<b>51.95%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(5,739,754)</b>	<b>(5,739,754)</b>		<b>(5,698,000)</b>		
Beginning Fund Balance	11,027,498	11,027,498		11,027,498		
Ending Fund Balance	<b>\$5,287,744</b>	<b>\$5,287,744</b>		<b>\$5,329,498</b>		

**Brevard County School Board  
Medical Insurance Trust 2021-22 Compared to 2020-21**

	Amended Budget	December 2021	Favorable/ (Unfavorable) Variance	% Change	December 2020	Change	% Change
<b>Revenues</b>							
Local Sources	\$71,126,641	\$29,574,399	(\$41,552,242)	41.58%	\$28,326,655	\$1,247,744	4.40%
Transfers In	0	1,000,000	1,000,000	0.00%	2,500,000	(1,500,000)	-60.00%
<b>Total Revenues</b>	<b>71,126,641</b>	<b>30,574,399</b>	<b>(40,552,242)</b>	<b>42.99%</b>	<b>30,826,655</b>	<b>(252,256)</b>	<b>-0.82%</b>
<b>Expenses</b>							
Fiscal Services	0	381	(381)	0.00%	468	(87)	-18.57%
Central Services	76,866,395	36,258,475	40,607,920	47.17%	38,789,905	(2,531,430)	-6.53%
Operation of Plant	0	13,543	(13,543)	0.00%	11,710	1,833	15.65%
<b>Total Expenses</b>	<b>76,866,395</b>	<b>36,272,399</b>	<b>40,593,996</b>	<b>47.19%</b>	<b>38,802,084</b>	<b>(2,529,684)</b>	<b>-6.52%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(5,739,754)</b>	<b>(5,698,000)</b>	<b>41,754</b>	<b>99.27%</b>	<b>(7,975,428)</b>	<b>2,277,428</b>	<b>-28.56%</b>
Beginning Fund Balance	11,027,498	11,027,498	0	100.00%	10,089,357	938,141	9.30%
Prior Period Adj	0	0	0	0.00%	2,500,000	(2,500,000)	-100.00%
Adj Beginning Fund Balance	11,027,498	11,027,498	0	100.00%	12,589,357	(1,561,859)	-12.41%
<b>Ending Fund Balance</b>	<b>\$5,287,744</b>	<b>\$5,329,498</b>	<b>\$41,754</b>	<b>100.79%</b>	<b>\$4,613,929</b>	<b>\$715,569</b>	<b>15.51%</b>

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