

School Board of Brevard County



Annual Financial Report

For the Year End June 30, 2021

FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD BREVARD COUNTY
 For the Fiscal Year Ended June 30, 2021

Return Completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD BREVARD COUNTY
For the Fiscal Year Ended June 30, 2021

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 9, 2021 (date).



Signature of District School Superintendent

9/10/21

Signature Date

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2021

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	769,392.00
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	769,392.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	3,325,713.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	742,310.00
Total Federal Through State and Local	3200	4,068,023.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	262,434,270.00
Workforce Development	3315	3,478,404.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	10,000.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	40,481.00
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	216,639.00
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	79,951,212.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program	3371	2,452,891.00
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	281,257.00
Total State	3300	349,088,404.00
<i>Local:</i>		
District School Taxes	3411	209,714,803.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	139,326.00
Lease Revenue	3425	339,882.00
Interest on Investments	3431	120,058.00
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	58,408.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	11,483.00
GED® Testing Fees	3467	7,029.00
Financial Aid Fees	3468	
Other Student Fees	3469	3,670.00
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	73,136.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	31,521.00
Transportation Services Rendered for School Activities	3492	84,458.00
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,725,815.00
Other Miscellaneous Local Sources	3495	6,818,710.00
Refunds of Prior Year's Expenditures	3497	42,667.00
Collections for Lost, Damaged and Sold Textbooks	3498	15,744.00
Receipt of Food Service Indirect Costs	3499	755,025.00
Total Local	3400	220,941,735.00
Total Revenues	3000	574,867,554.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	227,802,900.00	68,148,916.00	70,179,589.00		8,077,585.00	1,540,206.00	2,143,725.00	377,892,921.00
Student Support Services	6100	14,270,326.00	4,141,306.00	2,942,464.00		184,605.00	34,336.00	2,089.00	21,575,126.00
Instructional Media Services	6200	5,131,661.00	1,575,532.00	109,402.00		38,117.00	313,122.00	333.00	7,168,167.00
Instruction and Curriculum Development Services	6300	11,329,642.00	3,177,181.00	446,118.00		24,862.00	17,753.00	8,062.00	15,003,618.00
Instructional Staff Training Services	6400	1,237,039.00	293,350.00	285,441.00		100,071.00	3,445.00	26,756.00	1,946,102.00
Instruction-Related Technology	6500	3,521,878.00	1,058,973.00	1,055,427.00		502.00	809.00		5,637,589.00
Board	7100	548,321.00	836,323.00	200,914.00		688.00		33,167.00	1,619,413.00
General Administration	7200	606,503.00	200,384.00	414,700.00		289,216.00	1,724.00	114,459.00	1,626,986.00
School Administration	7300	29,643,587.00	10,222,322.00	129,026.00	47.00	87,360.00	62,492.00	14,684.00	40,159,518.00
Facilities Acquisition and Construction	7410	549,565.00	166,939.00	223,078.00		13,135.00	6,395.00	6,338,866.00	7,297,978.00
Fiscal Services	7500	2,413,441.00	752,972.00	230,343.00		5,467.00	7,013.00	57,530.00	3,466,766.00
Food Services	7600	86,412.00	5,370.00			49,609.00	120,516.00		261,907.00
Central Services	7700	4,315,323.00	1,293,685.00	710,892.00		307,426.00	27,015.00	249,149.00	6,903,490.00
Student Transportation Services	7800	9,709,134.00	3,821,406.00	1,248,367.00	1,311,936.00	995,182.00	115,381.00	8,985.00	17,210,391.00
Operation of Plant	7900	18,546,654.00	7,075,394.00	14,567,600.00	12,782,109.00	1,544,535.00	130,111.00	13,301.00	54,659,704.00
Maintenance of Plant	8100	5,881,537.00	2,064,578.00	3,723,822.00	399,847.00	3,254,857.00	224,900.00	26,130.00	15,575,671.00
Administrative Technology Services	8200	2,578,822.00	777,197.00	1,042,889.00		17,472.00	6,474.00	1,320.00	4,424,174.00
Community Services	9100	120,473.00	21,206.00	145,769.00		29,303.00		128,542.00	445,293.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						181,179.00		181,179.00
Other Capital Outlay	9300						1,104,688.00		1,104,688.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		338,293,218.00	105,633,034.00	97,655,841.00	14,493,939.00	15,019,992.00	3,897,559.00	9,167,098.00	584,160,681.00
Excess (Deficiency) of Revenues Over Expenditures									(9,293,127.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
 FDOE Page 3

For the Fiscal Year Ended June 30, 2021

Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	22,809,448.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	799,035.00
Total Transfers In	3600	23,608,483.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(16,987.00)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(7,500,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(7,516,987.00)
Total Other Financing Sources (Uses)		16,091,496.00
Net Change In Fund Balance		6,798,369.00
Fund Balance, July 1, 2020	2800	58,876,125.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	4,230,148.00
Restricted Fund Balance	2720	8,102,438.00
Committed Fund Balance	2730	1,071,847.00
Assigned Fund Balance	2740	3,539,841.00
Unassigned Fund Balance	2750	48,730,220.00
Total Fund Balances, June 30, 2021	2700	65,674,494.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2

FDOE Page 4

Fund 410

For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	824,238.00
School Breakfast Reimbursement	3262	292,687.00
Afterschool Snack Reimbursement	3263	
Child Care Food Program	3264	1,487,639.00
USDA-Donated Commodities	3265	2,373,384.00
Cash in Lieu of Donated Foods	3266	98,422.00
Summer Food Service Program	3267	31,445,412.00
Fresh Fruit and Vegetable Program	3268	114,639.00
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	30,441.00
Total Federal Through State and Local	3200	36,666,862.00
<i>State:</i>		
School Breakfast Supplement	3337	157,279.00
School Lunch Supplement	3338	175,528.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	332,807.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	137,057.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	273,448.00
Student and Adult à la Carte Fees	3454	2,853,428.00
Student Snacks	3455	
Other Food Sales	3456	119,868.00
Other Miscellaneous Local Sources	3495	285,232.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	3,669,033.00
Total Revenues	3000	40,668,702.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2021

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	10,057,520.00
Employee Benefits	200	3,414,981.00
Purchased Services	300	739,016.00
Energy Services	400	550,685.00
Materials and Supplies	500	16,883,913.00
Capital Outlay	600	304,543.00
Other	700	884,841.00
Other Capital Outlay (Function 9300)	600	951,403.00
Total Expenditures		33,786,902.00
Excess (Deficiency) of Revenues Over Expenditures		6,881,800.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(2,165,386.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(2,165,386.00)
Total Other Financing Sources (Uses)		(2,165,386.00)
Net Change in Fund Balance		4,716,414.00
Fund Balance, July 1, 2020	2800	10,830,560.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,454,307.00
Restricted Fund Balance	2720	14,092,667.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2021	2700	15,546,974.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	5,315,418.00
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	1,028,154.00
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	6,343,572.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	702,416.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	18,844,523.00
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	380,525.00
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	19,268,940.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	2,074,435.00
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	356,748.00
Twenty-First Century Schools - Title IV	3242	1,772,994.00
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,299,933.00
Total Federal Through State and Local	3200	45,700,514.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	31,133.00
Total State	3300	31,133.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	52,075,219.00

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	13,753,239.00	4,170,443.00	2,170,580.00		2,013,495.00	1,290,162.00	77,871.00	23,475,790.00
Student Support Services	6100	4,461,937.00	1,302,106.00	652,817.00		384,612.00	14,673.00	4,107.00	6,820,252.00
Instructional Media Services	6200						12,746.00		12,746.00
Instruction and Curriculum Development Services	6300	10,380,842.00	2,996,654.00	300,420.00		74,047.00	65,153.00	1,746.00	13,818,862.00
Instructional Staff Training Services	6400	1,217,154.00	353,317.00	629,463.00		169,697.00	19,465.00	163,317.00	2,552,413.00
Instruction-Related Technology	6500			448,594.00		47,502.00	1,526,931.00		2,023,027.00
Board	7100								0.00
General Administration	7200			761.00				2,120,702.00	2,121,463.00
School Administration	7300	1,200.00	205.00	4,370.00		4,162.00	5,726.00	1,886.00	17,549.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	35,259.00	6,357.00						41,616.00
Food Services	7600								0.00
Central Services	7700	50,504.00	9,927.00	2,000.00					62,431.00
Student Transportation Services	7800			25,421.00		4,725.00		7,320.00	37,466.00
Operation of Plant	7900	6,609.00	1,224.00	233,163.00	6,387.00	308.00			247,691.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	43,891.00	12,536.00	56,700.00					113,127.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						49,152.00		49,152.00
Other Capital Outlay	9300						681,634.00		681,634.00
Total Expenditures		29,950,635.00	8,852,769.00	4,524,289.00	6,387.00	2,698,548.00	3,665,642.00	2,376,949.00	52,075,219.00
Excess (Deficiency) of Revenues over Expenditures									
									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	17,043,409.00	2,042,546.00	874,391.00				19,960,346.00
Education Stabilization Funds - Workforce	3272							0.00
Education Stabilization Funds - VPK	3273							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	17,043,409.00	2,042,546.00	874,391.00	0.00	0.00	0.00	19,960,346.00
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	17,043,409.00	2,042,546.00	874,391.00	0.00	0.00	0.00	19,960,346.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	2,111,133.00	371,586.00	1,919,447.00		1,265,258.00	138,372.00	1,766.00	5,807,562.00
Student Support Services	6100	380,385.00	69,352.00	264,801.00			2,908.00		717,446.00
Instructional Media Services	6200	12,327.00	2,731.00						15,058.00
Instruction and Curriculum Development Services	6300	1,024,895.00	297,930.00	4,326.00		138.00	2,018.00		1,329,307.00
Instructional Staff Training Services	6400	11,154.00	2,031.00						13,185.00
Instruction-Related Technology	6500	2,369,900.00	703,264.00	37,024.00		2,200.00	2,730,256.00		5,842,644.00
Board	7100			1,500.00					1,500.00
General Administration	7200			4,047.00		6,030.00		607,624.00	617,701.00
School Administration	7300	278,346.00	59,440.00						337,786.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	3,600.00	938.00					1,350.00	5,888.00
Student Transportation Services	7800					765.00			765.00
Operation of Plant	7900	108,912.00	32,485.00	4,753.00		22,852.00	6,334.00		175,336.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200			873,489.00					873,489.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						15,266.00		15,266.00
Other Capital Outlay	9300						4,311.00		4,311.00
Total Expenditures		6,300,652.00	1,539,757.00	3,109,387.00	0.00	1,297,243.00	2,899,465.00	610,740.00	15,757,244.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									1,286,165.00
Fund Balance, July 1, 2020	2800								(1,286,165.00)
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	439,312.00	80,299.00	203,502.00		531,869.00	39,039.00		1,294,021.00
Student Support Services	6100	3,402.00	666.00						4,068.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	888.00	162.00						1,050.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200					2,187.00			2,187.00
School Administration	7300	7,692.00	1,381.00						9,073.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700					19,550.00			19,550.00
Student Transportation Services	7800	13,667.00	3,488.00		12,422.00	9,036.00			38,613.00
Operation of Plant	7900					224,724.00	1,186.00		225,910.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						258,419.00		258,419.00
Total Expenditures		464,961.00	85,996.00	203,502.00	12,422.00	787,366.00	298,644.00	0.00	1,852,891.00
Excess (Deficiency) of Revenues over Expenditures									
									189,655.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance			189,655.00						189,655.00
Fund Balance, July 1, 2020	2800		(189,655.00)						
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	712,256.00	133,822.00						846,078.00
Student Support Services	6100	13,056.00	2,401.00						15,457.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	10,389.00	2,467.00						12,856.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		735,701.00	138,690.00	0.00	0.00	0.00	0.00	0.00	874,391.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2021	2700								0.00

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

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EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

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REVENUES		Account Number								
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Miscellaneous Federal Through State		3299								
Total Federal Through State and Local		3200							0.00	
<i>State:</i>										
Other Miscellaneous State Revenues		3399								
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Bequests		3440								
Other Miscellaneous Local Sources		3495							5,956,800.00	
Total Local		3400							5,956,800.00	
Total Revenues		3000							5,956,800.00	
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Food Services		7600								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420							2,937.00	2,937.00
Other Capital Outlay		9300							296,536.00	296,536.00
Total Expenditures			0.00	0.00	657,893.00	0.00	3,585,965.00	854,215.00	867,240.00	5,665,840.00
Excess (Deficiency) of Revenues over Expenditures										(8,513.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600							0.00	
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700							0.00	
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									(8,513.00)	
Fund Balance, July 1, 2020		2800							8,365,723.00	
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720							8,357,210.00	
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2021		2700							8,357,210.00	

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
COADS Withheld for SBE/COBI Bonds	3322	311,691.00							311,691.00
SBE/COBI Bond Interest	3326	21.00							21.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	311,712.00	0.00	0.00	0.00	0.00	0.00	0.00	311,712.00
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						46.00		46.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	46.00	0.00	46.00
Total Revenues	3000	311,712.00	0.00	0.00	0.00	0.00	46.00	0.00	311,758.00
<i>EXPENDITURES</i>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	268,000.00					18,020,000.00		18,288,000.00
Interest	720	50,597.00					17,275,682.00		17,326,279.00
Dues and Fees	730	137.00					47,938.00		48,075.00
Other Debt Service	791								0.00
Total Expenditures		318,734.00	0.00	0.00	0.00	0.00	35,343,620.00	0.00	35,662,354.00
Excess (Deficiency) of Revenues Over Expenditures		(7,022.00)	0.00	0.00	0.00	0.00	(35,343,574.00)	0.00	(35,350,596.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						35,343,575.00		35,343,575.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	35,343,575.00	0.00	35,343,575.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	35,343,575.00	0.00	35,343,575.00
Net Change in Fund Balances		(7,022.00)	0.00	0.00	0.00	0.00	1.00	0.00	(7,021.00)
Fund Balance, July 1, 2020	2800	25,756.00							25,756.00
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	18,734.00					1.00		18,735.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2021	2700	18,734.00	0.00	0.00	0.00	0.00	1.00	0.00	18,735.00

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						2,346,592.00					2,346,592.00
Interest on Undistributed CO&DS	3325						44,807.00					44,807.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397				4,080,505.00							4,080,505.00
Other Miscellaneous State Revenues	3399									2,622,391.00		2,622,391.00
Total State Sources	3300	0.00	0.00	0.00	4,080,505.00	0.00	2,391,399.00	0.00	0.00	2,622,391.00	0.00	9,094,295.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							70,804,494.00				70,804,494.00
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									50,920,358.00		50,920,358.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431							4,336.00		168,839.00		173,175.00
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495						2,394.00	3,422.00		355,755.00		361,571.00
Impact Fees	3496									18,549,679.00		18,549,679.00
Refunds of Prior Year's Expenditures	3497									13,007.00		13,007.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	2,394.00	70,812,252.00	0.00	70,007,638.00	0.00	140,822,284.00
Total Revenues	3000	0.00	0.00	0.00	4,080,505.00	0.00	2,393,793.00	70,812,252.00	0.00	72,630,029.00	0.00	149,916,579.00
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610							97,995.00				97,995.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630							177,165.00		2,054,209.00		2,231,374.00
Furniture, Fixtures and Equipment	640							6,594,874.00		6,733,906.00		13,328,780.00
Motor Vehicles (Including Buses)	650							5,893,900.00				5,893,900.00
Land	660											0.00
Improvements Other Than Buildings	670				24,508.00			1,158,371.00		1,234,356.00		2,417,235.00
Remodeling and Renovations	680				57,158.00		1,736,579.00	6,252,485.00		36,194,211.00		44,240,433.00
Computer Software	690									237,463.00		237,463.00
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						2,985.00					2,985.00
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	0.00	81,666.00	0.00	1,739,564.00	20,174,790.00	0.00	46,454,145.00	0.00	68,450,165.00
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	3,998,839.00	0.00	654,229.00	50,637,462.00	0.00	26,175,884.00	0.00	81,466,414.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730									127,200.00		127,200.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610									16,987.00		16,987.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640									2,165,386.00		2,165,386.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,182,373.00	0.00	2,182,373.00
Transfers Out: (Function 9700)												
To General Fund	910				(4,080,505.00)			(16,450,345.00)		(2,278,598.00)		(22,809,448.00)
To Debt Service Funds	920							(28,617,886.00)		(6,725,689.00)		(35,343,575.00)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	(4,080,505.00)	0.00	0.00	(45,068,231.00)	0.00	(9,004,287.00)	0.00	(58,153,023.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,080,505.00)	0.00	0.00	(45,068,231.00)	0.00	(6,694,714.00)	0.00	(55,843,450.00)
Net Change in Fund Balances		0.00	0.00	0.00	(81,666.00)	0.00	654,229.00	5,569,231.00	0.00	19,481,170.00	0.00	25,622,964.00
Fund Balance, July 1, 2020	2800				81,666.00		4,575,168.00	22,326,785.00		107,498,228.00		134,481,847.00
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						5,229,397.00	27,896,016.00		126,640,601.00		159,766,014.00
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									338,797.00		338,797.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00	0.00	5,229,397.00	27,896,016.00	0.00	126,979,398.00	0.00	160,104,811.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2021

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000	0.00							
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction	5000									0.00
Student Support Services	6100									0.00
Instructional Media Services	6200									0.00
Instruction and Curriculum Development Services	6300									0.00
Instructional Staff Training Services	6400									0.00
Instruction-Related Technology	6500									0.00
Board	7100									0.00
General Administration	7200									0.00
School Administration	7300									0.00
Facilities Acquisition and Construction	7410									0.00
Fiscal Services	7500									0.00
Central Services	7700									0.00
Student Transportation Services	7800									0.00
Operation of Plant	7900									0.00
Maintenance of Plant	8100									0.00
Administrative Technology Services	8200									0.00
Community Services	9100									0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300									0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal	710									0.00
Interest	720									0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600	0.00							
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance										
Fund Balance, July 1, 2020		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2021		2700	0.00							

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2021

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481						5,308,387.00		5,308,387.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489						2,906.00		2,906.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	5,311,293.00	0.00	5,311,293.00
OPERATING EXPENSES (Function 9900)									
Salaries	100						3,274,779.00		3,274,779.00
Employee Benefits	200						1,324,392.00		1,324,392.00
Purchased Services	300						139,525.00		139,525.00
Energy Services	400								0.00
Materials and Supplies	500						161,744.00		161,744.00
Capital Outlay	600						45,265.00		45,265.00
Other	700						26,824.00		26,824.00
Depreciation and Amortization Expense	780						12,416.00		12,416.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	4,984,945.00	0.00	4,984,945.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	326,348.00	0.00	326,348.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	326,348.00	0.00	326,348.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(799,035.00)		(799,035.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(799,035.00)	0.00	(799,035.00)
Change in Net Position		0.00	0.00	0.00	0.00	0.00	(472,687.00)	0.00	(472,687.00)
Net Position, July 1, 2020	2880						(3,921,503.00)		(3,921,503.00)
Adjustments to Net Position	2896						74.00		74.00
Net Position, June 30, 2021	2780						(4,394,116.00)		(4,394,116.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,596,284.00	896,725.00	67,357,054.00			71,850,063.00
Other Operating Revenues	3489			3.00	4.00	496.00			503.00
Total Operating Revenues		0.00	0.00	3,596,287.00	896,729.00	67,357,550.00	0.00	0.00	71,850,566.00
OPERATING EXPENSES (Function 9900)									
Salaries	100			106,549.00	65,484.00	601,587.00			773,620.00
Employee Benefits	200			27,017.00	12,111.00	175,556.00			214,684.00
Purchased Services	300			54,462.00	199.00	1,604,144.00			1,658,805.00
Energy Services	400					6,815.00			6,815.00
Materials and Supplies	500			390.00		4,915.00			5,305.00
Capital Outlay	600					331.00			331.00
Other	700			3,585,298.00	1,450,143.00	74,039,339.00			79,074,780.00
Depreciation and Amortization Expense	780					28,138.00			28,138.00
Total Operating Expenses		0.00	0.00	3,773,716.00	1,527,937.00	76,460,825.00	0.00	0.00	81,762,478.00
Operating Income (Loss)		0.00	0.00	(177,429.00)	(631,208.00)	(9,103,275.00)	0.00	0.00	(9,911,912.00)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431			49,399.00		41,416.00			90,815.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	49,399.00	0.00	41,416.00	0.00	0.00	90,815.00
Income (Loss) Before Operating Transfers		0.00	0.00	(128,030.00)	(631,208.00)	(9,061,859.00)	0.00	0.00	(9,821,097.00)
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610					7,500,000.00			7,500,000.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	7,500,000.00	0.00	0.00	7,500,000.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	(128,030.00)	(631,208.00)	(1,561,859.00)	0.00	0.00	(2,321,097.00)
Net Position, July 1, 2020	2880			2,421,762.00	318,568.00	12,589,357.00			15,329,687.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2021	2780			2,293,732.00	(312,640.00)	11,027,498.00			13,008,590.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS
 June 30, 2021

ASSETS	Account Number	Beginning Balance July 1, 2020	Additions	Deductions	Ending Balance June 30, 2021
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2021

	Account Number	Governmental Activities Total Balance [1] June 30, 2021	Business-Type Activities Total Balance [1] June 30, 2021	Total	Governmental Activities - Debt Principal Payments 2020-21	Governmental Activities - Principal Due Within One Year 2021-22	Governmental Activities - Debt Interest Payments 2020-21	Governmental Activities - Interest Due Within One Year 2021-22
Notes Payable	2310			0.00				
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	1,042,430.00		1,042,430.00	268,000.00	279,000.00	50,597.00	37,300.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	1,042,430.00	0.00	1,042,430.00	268,000.00	279,000.00	50,597.00	37,300.00
Liability for Compensated Absences	2330	45,215,955.00	210,816.00	45,426,771.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	379,661,136.00		379,661,136.00	18,020,000.00	21,185,000.00	17,275,683.00	16,466,610.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	379,661,136.00	0.00	379,661,136.00	18,020,000.00	21,185,000.00	17,275,683.00	16,466,610.00
Estimated Liability for Long-Term Claims	2350	17,684,429.00		17,684,429.00				
Net Other Postemployment Benefits Obligation	2360	16,946,793.00	175,206.00	17,121,999.00				
Net Pension Liability	2365	470,699,579.00	4,479,017.00	475,178,596.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		931,250,322.00	4,865,039.00	936,115,361.00	18,288,000.00	21,464,000.00	17,326,280.00	16,503,910.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2021, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2021

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2020	Returned To FDOE	Revenues 2020-21	Expenditures 2020-21	Flexibility [1] 2020-21	Unexpended June 30, 2021
Class Size Reduction Operating Funds (3355)	94740			79,951,212.00	79,951,212.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	362,991.00		117,794.00	25,440.00		455,345.00
Florida School Recognition Funds (3361)	92040	336,564.00			92,663.00		243,901.00
Instructional Materials (FEFP Earmark) [2]	90880	2,068,429.00		5,826,732.00	5,360,216.00		2,534,945.00
Library Media (FEFP Earmark) [2]	90881			337,615.00	337,615.00		0.00
Mental Health Assistance (FEFP Earmark)	90280	632,140.00		2,456,377.00	3,088,517.00		0.00
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800			3,103,662.00	3,103,662.00		0.00
Safe Schools (FEFP Earmark) [4]	90803			4,434,580.00	4,434,580.00		0.00
Student Transportation (FEFP Earmark)	90830			11,174,734.00	11,174,734.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			19,258,650.00	19,258,650.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	35,073.00		1,398,961.00	1,379,653.00		54,381.00
Voluntary Prekindergarten - School Year Program (3371)	96440	58,674.00		2,443,658.00	2,502,332.00		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441			9,233.00	9,233.00		0.00

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
- [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	3,305,009.00		2,243.00		3,307,252.00
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	3,299,121.00		2,243.00		3,301,364.00
Natural Gas - All Functions	411	120,115.00	78,646.00	30.00		198,791.00
Natural Gas - <i>Functions 7900 & 8100</i>	411	120,115.00		30.00		120,145.00
Bottled Gas - All Functions	421	141,083.00	93,372.00			234,455.00
Bottled Gas - <i>Functions 7900 & 8100</i>	421	141,083.00				141,083.00
Electricity - All Functions	430	12,506,139.00	378,667.00	6,356.00		12,891,162.00
Electricity - <i>Functions 7900 & 8100</i>	430	12,506,139.00		6,356.00		12,512,495.00
Heating Oil - All Functions	440					0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440					0.00
Gasoline - All Functions	450	409,437.00				409,437.00
Gasoline - <i>Functions 7900 & 8100</i>	450	7,687.00				7,687.00
Diesel Fuel - All Functions	460	1,317,165.00			12,422.00	1,329,587.00
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	7,085.00				7,085.00
Other Energy Services - All Functions	490					0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490					0.00
Subtotal - Functions 7900 & 8100		16,081,230.00	0.00	8,629.00	0.00	16,089,859.00
Total - All Functions		17,798,948.00	550,685.00	8,629.00	12,422.00	18,370,684.00
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	1,856.00				1,856.00
Diesel Fuel	460	1,310,080.00			12,422.00	1,322,502.00
Oil and Grease	540	35,504.00				35,504.00
Total		1,347,440.00		0.00	12,422.00	1,359,862.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				5,675,823.00	5,675,823.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2021**

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	114,328.00	625.00			114,953.00
Technology-Related Repairs and Maintenance	359	71.00				71.00
Technology-Related Rentals	369		101,180.00			101,180.00
Telephone and Other Data Communication Services	379		10,600.00			10,600.00
Other Technology-Related Purchased Services	399					0.00
Technology-Related Materials and Supplies	5X9	2,428,475.00	208,425.00	966,135.00		3,603,035.00
Technology-Related Library Books	619	23,579.00				23,579.00
Noncapitalized Computer Hardware	644	1,297,593.00	2,794,164.00	2,852,746.00	8,290,611.00	15,235,114.00
Technology-Related Noncapitalized Fixtures and Equipment	649	35,013.00	86,692.00	6,693.00	479,372.00	607,770.00
Noncapitalized Software	692	1,582.00	13,348.00			14,930.00
Miscellaneous Technology-Related	799					0.00
Total		3,900,641.00	3,215,034.00	3,825,574.00	8,769,983.00	19,711,232.00

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	436,584.00	512,313.00	48,887.00	676,355.00	1,674,139.00
Technology-Related Capitalized Fixtures and Equipment	648	16,932.00	17,290.00		5,220.00	39,442.00
Capitalized Software	691					0.00
Total		453,516.00	529,603.00	48,887.00	681,575.00	1,713,581.00

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

	Subject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBJECT		
Supplies	510	1,174,768.00
Food	570	12,657,291.00
Donated Foods	580	

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	165,334,089.00	5,335,538.00	2,131,300.00	172,800,927.00
Basic Programs 101, 102 and 103 (Function 5100)	140	2,299,436.00			2,299,436.00
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		167,633,525.00	5,335,538.00	2,131,300.00	175,100,363.00
Other Programs 130 (ESOL) (Function 5100)	120	1,288,875.00	45,761.00		1,334,636.00
Other Programs 130 (ESOL) (Function 5100)	140	1,545.00			1,545.00
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		1,290,420.00	45,761.00	0.00	1,336,181.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	41,950,357.00	489,246.00	75,244.00	42,514,847.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	142,440.00	8,888.00		151,328.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		42,092,797.00	498,134.00	75,244.00	42,666,175.00
Career Program 300 (Function 5300)	120	5,658,787.00			5,658,787.00
Career Program 300 (Function 5300)	140	62,562.00	179.00		62,741.00
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		5,721,349.00	179.00	0.00	5,721,528.00
TOTAL		216,738,091.00	5,879,612.00	2,206,544.00	224,824,247.00

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	4,966,427.00	383,572.00	961,860.00	6,311,859.00

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	79,997,351.00	5,767,736.00	113,804.00	85,878,891.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	79,997,351.00	5,767,736.00	113,804.00	85,878,891.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700				0.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700				0.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700				0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2021

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subject 393)	Direct Payment (Non-FEFP) (Subjects 394 & 794)	Charter School Local Capital Improvement (Subject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	56,853,710.00	4,191,993.00		911,773.00		61,957,476.00
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420		208,515.00				208,515.00
Special Revenue Funds - Federal Education Stabilization Fund	440		1,732,208.00				1,732,208.00
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		56,853,710.00	6,132,716.00	0.00	911,773.00	0.00	63,898,199.00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2020	Earnings 2020-21	Expenditures 2020-21	Unexpended June 30, 2021
Earnings, Expenditures and Carryforward Amounts:		3,325,713.00	3,325,713.00	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			3,325,713.00	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			3,325,713.00	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2021</i>		
Total Assets and Deferred Outflows of Resources	100	108,235,396.00
Total Liabilities and Deferred Inflows of Resources	100	42,560,902.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2021**

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,462,544.00	535,887.00	2,363.00		14,411.00	2,971.00	654.00	2,018,830.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	164,035.00	47,543.00					60.00	211,638.00
Instructional Staff Training Services	6400	27,976.00	9,583.00						37,559.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,654,555.00	593,013.00	2,363.00	0.00	14,411.00	2,971.00	714.00	2,268,027.00

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

PC - 3/4 Report

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Fund: 1 General Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	46,675,979	13,958,081	1,559,594	1,584,950	121,042	332,922	64,232,568	30,702,503	94,935,071	3,096,115	98,031,186
4-8 Basic	102	49,331,024	14,752,052	2,144,658	1,617,209	259,722	471,082	68,575,747	38,534,696	107,110,443	3,204,530	110,314,973
9-12 Basic	103	37,977,481	11,356,865	2,464,011	2,518,770	1,344,859	509,944	56,171,930	32,667,644	88,839,574	2,345,050	91,184,624
Basic		133,984,485	40,066,998	6,168,262	5,720,929	1,725,624	1,313,948	188,980,246	101,904,843	290,885,089	8,645,695	299,530,784
ESOL	130	5,151,718	1,540,581	111,866	89,905	14,856	12,357	6,921,283	2,892,998	9,814,281	280,342	10,094,623
ESOL		5,151,718	1,540,581	111,866	89,905	14,856	12,357	6,921,283	2,892,998	9,814,281	280,342	10,094,623
K-3 BASIC WITH	111	23,329,879	6,976,615	457,180	470,400	50,289	60,578	31,344,941	13,409,108	44,754,049	1,354,828	46,108,877
4-8 BASIC WITH	112	33,148,487	9,912,792	876,917	701,002	107,161	88,167	44,834,526	22,720,589	67,555,115	1,926,735	69,481,850
9-12 BASIC WITH	113	19,526,391	5,839,213	657,077	542,102	217,837	50,961	26,833,581	16,023,188	42,856,769	1,122,008	43,978,777
ESE SUPP 4	254	4,803,769	1,436,529	4,092,896	101,367	16,133	12,072	10,462,766	2,965,946	13,428,712	281,024	13,709,736
ESE SUPP 5	255	604,620	180,807	387,552	15,793	2,986	1,528	1,193,286	370,235	1,563,521	35,986	1,599,507
ESE		81,413,147	24,345,956	6,471,623	1,830,665	394,406	213,305	114,669,102	55,489,065	170,158,167	4,720,581	174,878,748
6-12	300	4,581,428	1,370,040	539,504	333,985	64,884	468,610	7,358,451	4,493,338	11,851,789	285,647	12,137,436
VOCATIONAL		4,581,428	1,370,040	539,504	333,985	64,884	468,610	7,358,451	4,493,338	11,851,789	285,647	12,137,436
INDUSTRIAL	355	29,182	8,727	1,973	2,956	697	10,419	53,954	38,526	92,480	1,516	93,996
POST SECON.		29,182	8,727	1,973	2,956	697	10,419	53,954	38,526	92,480	1,516	93,996
CLASSROOM	371	19,330	5,780	2,202	3,300	778	11,630	43,020	43,006	86,026	1,692	87,718
		19,330	5,780	2,202	3,300	778	11,630	43,020	43,006	86,026	1,692	87,718
ABE	401	253,840	75,909	17,406	28,284	6,027	79,510	460,976	833,128	1,294,104	28,572	1,322,676
AHS	402	261,849	78,304	9,367	16,468	3,192	35,893	405,073	721,216	1,126,289	23,645	1,149,934

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
GED PREP	403	9,586	2,867	493	855	166	1,983	15,950	33,643	49,593	1,174	50,767
ESOL	404	169,693	50,745	6,989	12,443	2,343	25,398	267,611	600,442	868,053	19,525	887,578
ADULT		694,969	207,825	34,256	58,050	11,728	142,784	1,149,612	2,188,429	3,338,041	72,916	3,410,957
Total FEFP		225,874,259	67,545,906	13,329,686	8,039,789	2,212,973	2,173,053	319,175,666	167,050,206	486,225,872	14,008,388	500,234,260
Food Service									343,733		4,131	
Transportation									17,119,548		182,255	

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	111,780	6200	Instr Media Svcs	6300	Instr and Currm Dev	1,805,354	
6400	Instr Staff Training	109,062	6500	Instr Related Tech	7100	Board of Education	1,619,413	
7200	General Admin	1,627,015	7400	Fac Acq and Const	177,002	7500	Fiscal Services	3,495,129
7700	Central Services	4,620,525	7900	Operation of Plant	125,034	8100	Maintenance of Plant	81,581
8200	Admin Tech Svcs	236,492						

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
547,285	2,110,908	181,179	445,293			63,196,162	584,364,754	584,364,722	32

Fund: 4 Special Revenue Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	1,722,105	569,524	101,920	801,687	4,214	56,708	3,256,158	3,397,343	6,653,501	1,541,577	8,195,078
4-8 Basic	102	1,704,417	559,977	118,950	532,820	9,582	80,777	3,006,523	2,117,676	5,124,199	375,154	5,499,353
9-12 Basic	103	967,177	59,088	22,303	67,860	2,045	26,786	1,145,259	446,313	1,591,572	170,725	1,762,297
Basic		4,393,698	1,188,588	243,172	1,402,367	15,840	164,270	7,407,935	5,961,333	13,369,268	2,087,456	15,456,724
ESOL	130	151,244	49,960	2,621	3,465	330	3,584	211,204	259,752	470,956	42,663	513,619
ESOL		151,244	49,960	2,621	3,465	330	3,584	211,204	259,752	470,956	42,663	513,619
K-3 BASIC WITH	111	1,339,529	508,033	291,596	49,039	2,061	78,841	2,269,099	3,789,313	6,058,412	2,117,111	8,175,523
4-8 BASIC WITH	112	1,854,575	701,519	371,696	62,503	2,416	103,485	3,096,194	4,268,205	7,364,399	2,238,682	9,603,081
9-12 BASIC WITH	113	1,134,364	359,186	206,237	39,791	1,279	63,535	1,804,392	1,667,375	3,471,767	1,207,198	4,678,965
ESE SUPP 4	254	271,623	106,889	58,890	27,359	388	15,159	480,308	756,240	1,236,548	338,928	1,575,476
ESE SUPP 5	255	32,968	12,913	9,806	18,501	46	1,803	76,037	122,324	198,361	41,291	239,652
ESE		4,633,059	1,688,540	938,225	197,193	6,190	262,823	7,726,030	10,603,457	18,329,487	5,943,209	24,272,696
6-12	300	8,473	2,977	27,305	15,612	268	393,074	447,709	68,165	515,874	25,528	541,402
VOCATIONAL		8,473	2,977	27,305	15,612	268	393,074	447,709	68,165	515,874	25,528	541,402
INDUSTRIAL	355			259	1,014		1,523	2,796	3,767	6,563	66	6,629
POST SECON.				259	1,014		1,523	2,796	3,767	6,563	66	6,629
CLASSROOM	371			289	1,132		1,700	3,121	4,205	7,326	74	7,400
				289	1,132		1,700	3,121	4,205	7,326	74	7,400
ABE	401	55,385	10,291	3,506	13,721		20,602	103,505	49,221	152,726	891	153,617
AHS	402	17,140	3,185	2,597	10,161		15,257	48,340	35,797	84,137	660	84,797
GED PREP	403	1,869	347	151	589		884	3,840	2,073	5,913	38	5,951
ESOL	404	15,109	2,808	1,841	7,205		10,818	37,781	25,377	63,158	468	63,626
ADULT		89,503	16,631	8,095	31,676		47,562	193,467	112,468	305,935	2,058	307,993
Total FEFP		9,275,977	2,946,696	1,219,966	1,652,459	22,628	874,536	15,992,262	17,013,146	33,005,408	8,101,053	41,106,461
Food Service									31,314,604		1,074,176	

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
Transportation									55,381			

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	3,663,448		6200	Instr Media Svcs			6300	Instr and Currm Dev	2,986,441
6400	Instr Staff Training	761,154		6500	Instr Related Tech			7100	Board of Education	
7200	General Admin	762		7400	Fac Acq and Const			7500	Fiscal Services	135,433
7700	Central Services	62,431		7900	Operation of Plant	244,121		8100	Maintenance of Plant	
8200	Admin Tech Svcs	247,264								

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/Difference
1,598,935	4,098,224	225,343	113,127		2,875,490	3,400,401	85,862,143	85,862,121	22

Fund: 5 ESSER I Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	292,198	52,014	70,037	217,990			632,239	1,192,299	1,824,538	873,233	2,697,771
4-8 Basic	102	247,063	43,979	64,738	222,616			578,396	1,230,256	1,808,652	910,942	2,719,594
9-12 Basic	103	117,112	20,847	49,245	161,846			349,050	922,663	1,271,713	670,382	1,942,095
Basic		656,373	116,840	184,020	602,451			1,559,684	3,345,219	4,904,903	2,454,556	7,359,459
ESOL	130	87,878	15,643	5,545	19,738			128,804	118,767	247,571	79,527	327,098
ESOL		87,878	15,643	5,545	19,738			128,804	118,767	247,571	79,527	327,098
K-3 BASIC WITH	111	132,408	23,570	26,061	92,771			274,810	503,999	778,809	370,029	1,148,838
4-8 BASIC WITH	112	147,824	26,314	37,707	134,230			346,075	738,665	1,084,740	544,685	1,629,425
9-12 BASIC WITH	113	56,222	10,008	21,670	77,141			165,041	438,679	603,720	318,772	922,492
ESE SUPP 4	254	17,506	3,116	5,497	19,568			45,687	105,233	150,920	78,531	229,451
ESE SUPP 5	255	3,192	568	646	2,301			6,707	12,696	19,403	9,275	28,678
ESE		357,151	63,576	91,582	326,010			838,319	1,799,272	2,637,591	1,321,290	3,958,881
6-12	300	14,630	2,604	5,546	19,744			42,524	113,911	156,435	83,037	239,472
VOCATIONAL		14,630	2,604	5,546	19,744			42,524	113,911	156,435	83,037	239,472
ABE	401	269	48	115	408			840	1,935	2,775	1,565	4,340
AHS	402	212	38	91	322			663	1,529	2,192	1,237	3,429
GED PREP	403	26	5	11	40			82	188	270	152	422
ESOL	404	295	52	126	448			921	2,123	3,044	1,717	4,761
ADULT		801	143	342	1,218			2,504	5,775	8,279	4,672	12,951
Total FEFP		1,116,833	198,806	287,035	969,161			2,571,835	5,382,945	7,954,780	3,943,082	11,897,862
Food Service												
Transportation									765			

District Indirect costs are Functionally distributed as reported below.

6100 Student Support Svcs 269,458 6200 Instr Media Svcs 6300 Instr and Currm Dev 269,583

District Indirect costs are Functionally distributed as reported below.

6400	Instr Staff Training		6500	Instr Related Tech	3,058,352	7100	Board of Education	1,500
7200	General Admin	10,077	7400	Fac Acq and Const		7500	Fiscal Services	
7700	Central Services	5,888	7900	Operation of Plant	177,689	8100	Maintenance of Plant	
8200	Admin Tech Svcs	150,535						

-----Reconciliation to Annual Financial Reports-----

Other	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
1,616,407	44,341	15,266			607,624	1,574,978	15,757,243	15,757,244	-1

Fund: 6 GEER I Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	98,813	18,061	7,590	103,993			228,457	23,142	251,599	49,366	300,965
4-8 Basic	102	100,910	18,445	7,751	106,387			233,493	29,662	263,155	63,855	327,010
9-12 Basic	103	73,363	13,410	5,635	77,210			169,618	21,301	190,919	45,835	236,754
Basic		273,086	49,916	20,975	287,589			631,566	74,104	705,670	159,056	864,726
ESOL	130	8,947	1,635	687	9,416			20,685	2,097	22,782	4,474	27,256
ESOL		8,947	1,635	687	9,416			20,685	2,097	22,782	4,474	27,256
K-3 BASIC WITH	111	42,052	7,686	3,230	44,257			97,225	8,942	106,167	18,988	125,155
4-8 BASIC WITH	112	60,845	11,121	4,673	64,117			140,756	15,645	156,401	33,509	189,910
9-12 BASIC WITH	113	34,968	6,391	2,686	38,106			82,151	9,720	91,871	20,881	112,752
ESE SUPP 4	254	8,870	1,621	681	9,335			20,507	1,920	22,427	4,080	26,507
ESE SUPP 5	255	1,043	191	80	1,098			2,412	236	2,648	504	3,152
ESE		147,778	27,011	11,351	156,912			343,052	36,463	379,515	77,962	457,477
6-12	300	8,950	1,636	687	11,225		142,292	164,790	3,318	168,108	7,196	175,304
VOCATIONAL		8,950	1,636	687	11,225		142,292	164,790	3,318	168,108	7,196	175,304
ABE	401	185	34	14	195			428	33	461	70	531
AHS	402	146	27	11	154			338	26	364	56	420
GED PREP	403	18	3	1	19			41	3	44	7	51
ESOL	404	203	37	16	214			470	37	507	77	584
ADULT		552	101	42	581			1,276	100	1,376	210	1,586
Total FEFP		439,313	80,299	33,743	465,724		142,292	1,161,371	116,082	1,277,453	248,897	1,526,350
Food Service												
Transportation									89,817			

District Indirect costs are Functionally distributed as reported below.

6100 Student Support Svcs

6200 Instr Media Svcs

6300 Instr and Currm Dev

District Indirect costs are Functionally distributed as reported below.

6400	Instr Staff Training		6500	Instr Related Tech		7100	Board of Education
7200	General Admin	2,187	7400	Fac Acq and Const		7500	Fiscal Services
7700	Central Services	19,551	7900	Operation of Plant	227,159	8100	Maintenance of Plant
8200	Admin Tech Svcs						

-----Reconciliation to Annual Financial Reports-----

Other	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
79,497						157,229	1,852,893	1,852,891	2

Fund: 7 ESSER II Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	286,618	53,867					340,485	1,836	342,321		342,321
4-8 Basic	102	102,263	19,219					121,482	1,852	123,334		123,334
9-12 Basic	103	72,221	13,573					85,794	13,132	98,926		98,926
Basic		461,102	86,660					547,762	16,820	564,582		564,582
ESOL	130	9,271	1,742					11,013	543	11,556		11,556
ESOL		9,271	1,742					11,013	543	11,556		11,556
K-3 BASIC WITH	111	129,268	24,295					153,563	774	154,337		154,337
4-8 BASIC WITH	112	55,881	10,502					66,383	1,091	67,474		67,474
9-12 BASIC WITH	113	33,231	6,246					39,477	6,362	45,839		45,839
ESE SUPP 4	254	7,846	1,475					9,321	1,047	10,368		10,368
ESE SUPP 5	255	612	115					727	111	838		838
ESE		226,838	42,632					269,470	9,385	278,855		278,855
6-12	300	3,867	727					4,594	1,567	6,161		6,161
VOCATIONAL		3,867	727					4,594	1,567	6,161		6,161
Total FEFP		701,079	131,762					832,841	28,314	861,155		861,155
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

- | | | |
|---------------------------|-------------------------|---------------------------|
| 6100 Student Support Svcs | 6200 Instr Media Svcs | 6300 Instr and Currm Dev |
| 6400 Instr Staff Training | 6500 Instr Related Tech | 7100 Board of Education |
| 7200 General Admin | 7400 Fac Acq and Const | 7500 Fiscal Services |
| 7700 Central Services | 7900 Operation of Plant | 8100 Maintenance of Plant |
| 8200 Admin Tech Svcs | | |

-----Reconciliation to Annual Financial Reports-----

	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
Other Instruction 13,240							874,395	874,391	4

BREVARD COUNTY DISTRICT SCHOOL BOARD
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal CFDA Number	Pass-Through Entity Identifying Number	Amount of Federal Expenditures	Passed Through to Subrecipients
Clustered				
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	20002, 21002	\$ 292,687	\$ -
National School Lunch Program	10.555	20001, 21001	3,228,063	-
		20006, 20007, 21006,		-
Summer Food Service Program for Children	10.559	21007	31,445,412	-
Total Child Nutrition Cluster			<u>34,966,162</u>	<u>-</u>
Special Education Cluster:				
United States Department of Education:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	18,328,349	116,748
Special Education - Preschool Grants	84.173	262, 267	516,174	-
Total Special Education Cluster			<u>18,844,523</u>	<u>116,748</u>
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health				
Child and Adult Care Food Program	10.558	A-4383, S-4279	1,586,061	-
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	20004, 21004	114,639	-
Total United States Department of Agriculture			<u>1,700,700</u>	<u>-</u>
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A	518,545	-
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	274,079	-
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	157,891	-
Marines Junior Reserve Officers Training Corps	12.UNK	N/A	77,639	-
Total United States Department of Defense:			<u>1,028,154</u>	<u>-</u>
United States Department of Education:				
Impact Aid	84.041	N/A	769,392	-
Florida Gulf Coast University				
State Personnel Development Grant	84.323	ORGS-21021	27,440	-
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193	380,525	-
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	19,268,940	2,588,350
Career and Technical Education - Basic Grants to States	84.048	161	702,416	-
Education for Homeless Children and Youth	84.196	127	142,977	-
Twenty-First Century Community Learning Centers	84.287	244	1,772,994	-
English Language Acquisition Grants	84.365	102	356,748	-
Supporting Effective Instruction State Grants	84.367	224	2,074,435	129,362
Student Support and Academic Enrichment	84.424	241	1,665,912	79,153
Charter Schools, Title VI, Part B	84.282		486,788	486,788
Education Stabilization Fund				
Governor's Emergency Education Relief	84.425C	123	1,852,893	157,229
Elementary and Secondary School Emergency Relief	84.425D	124	16,631,635	1,574,979
Hurricane Education Recovery				
Temporary Emergency Impact Aid for Displaced Students	84.938C	107	4,256	-
Total United States Department of Education			<u>46,137,351</u>	<u>5,015,861</u>
United States Department of Health and Human Services:				
Head Start	93.600	N/A	5,315,418	-
United States Department of Treasury				
Brevard County, Florida Board of County Commissioners				
Coronavirus Relief Fund	21.019	N/A	3,090,457	-
United States Department of Homeland Security				
Florida Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	756, 7713, 2130, 60, 192	742,310	-
Total Expenditures of Federal Awards			<u>\$ 111,825,075</u>	<u>\$ 5,132,609</u>

The accompanying notes are an integral part of this Schedule

(Continued)

BREVARD COUNTY DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activities of the Brevard County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.
 - (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
 - (3) Indirect Cost Rate. The District did not elect to use the 10 percent de minimus cost rate allowed under the Uniform Guidance.
 - (4) Noncash Assistance:
National School Lunch Program. Includes \$2,373,384 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
Coronavirus Relief Fund. Includes \$1,215,341 of donated personal protection equipment and supplies received during the fiscal year. Donated supplies are valued at fair value as determined at the time of donation
 - (5) Hurricane Education Recovery. The District incurred \$4,256 in expenditures for the Hurricane Education Recovery grant in the 2017-2018 fiscal year.
 - (6) Head Start. Expenditures are for grant number 04CH010481/01.
 - (7) Disaster Grants-Public Assistance (Presidentially Declared Disasters). The District incurred \$742,310 in expenditures for the Disaster Grants-Public Assistance (Presidentially Declared Disasters) grants in the 2017-2018 and 2018-2019 fiscal years.

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2021**

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2021**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 9, 2021 (date).



 Signature of District School Superintendent

9/10/21

 Signature Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2021. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 79 through 123.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2021 fiscal year are as follows:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows or resources for the governmental activities, at June 30, 2021, by \$311.3 million. Of this amount, \$442.4 million represents a net investment in capital assets and \$(131.1) million represents restricted and unrestricted net position of \$183.4 million and \$(314.5) million, respectively.
- The District's total net position for governmental activities increased by \$19.2 million, or 6.6 percent, after restatement of prior year's net position balance by \$8.4 million. The largest part of this \$8.4 million restatement was due to the implementation of GASB 84, Fiduciary Activities, which changed the reporting of the School internal accounts from a Fiduciary fund to a Special Revenue fund.
- Program revenues for governmental activities accounted for \$54.5 million, or 6.5 percent of total revenues and transfers. General revenues and transfers accounted for \$789.9 million, or 93.5 percent of the combined amount.
- The governmental funds reported combined fund balances of \$248.9 million, an increase of \$37.7 million, or 17.9 percent, in comparison to the prior fiscal year after restatement. The fund balances are comprised of \$5.7 million of non-spendable, \$182.0 million of restricted, \$1.1 million of committed, \$12.2 million of assigned, and \$47.9 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$65.7 million, or 11.4 percent, of the general fund revenues. This fund balance was comprised of \$4.2 million of non-spendable, \$8.1 million of restricted, \$1.1 committed, \$3.6 million assigned, and \$48.7 million of unassigned funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred outflows, liabilities, and deferred inflows, using an economic resources measurement

focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year. An increase or decrease in net position is potential indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified thirteen separate legal entities which meet the criteria to be included as a component unit, including twelve charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including school food services) and capital projects. Within fund types, the District currently maintains eleven (11) major and non-major funds. Of those funds, the General Fund, Special Revenues – Contracted Programs, Special Revenues – Federal Education Stabilization, Debt Service-Other Fund, Capital Projects - Local Capital Improvement Fund, Capital Projects - Other are considered to be major funds. Data from the nonmajor governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been presented for the general fund and major special revenue fund to demonstrate compliance with the budget.

Proprietary Funds

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

Fiduciary Funds

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities in prior years. The reporting for fiscal year 2021 was changed to a new Special Revenue-School Internal funds with the implementation of GASB 84, *Fiduciary Activities*.

Notes to the Financial Statements

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2021, compared to net position as of June 30, 2020:

Condensed Statement of Net Position
June 30, 2021 and 2020
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 363,551	\$ 327,835	\$ 158	\$ -	\$ 363,709	\$ 327,835
Capital assets, net	818,011	821,467	47	58	818,058	821,525
Total assets	<u>1,181,562</u>	<u>1,149,302</u>	<u>205</u>	<u>58</u>	<u>1,181,767</u>	<u>1,149,360</u>
Deferred Outflows of Resources	<u>167,620</u>	<u>151,148</u>	<u>1,587</u>	<u>1,395</u>	<u>169,207</u>	<u>152,543</u>
Current and other liabilities	85,257	91,580	1,105	832	86,362	92,412
Long-term liabilities	931,250	873,774	4,865	4,103	936,115	877,877
Total liabilities	<u>1,016,507</u>	<u>965,354</u>	<u>5,970</u>	<u>4,935</u>	<u>1,022,477</u>	<u>970,289</u>
Deferred Inflows of Resources	<u>21,404</u>	<u>42,978</u>	<u>216</u>	<u>440</u>	<u>21,620</u>	<u>43,418</u>
Net Position:						
Net investment in capital assets	442,355	417,899	47	58	442,402	417,957
Restricted	183,427	152,807	-	-	183,427	152,807
Unrestricted (deficit)	(314,511)	(278,589)	(4,441)	(3,980)	(318,952)	(282,569)
Total net position	<u>\$ 311,271</u>	<u>\$ 292,117</u>	<u>\$ (4,394)</u>	<u>\$ (3,922)</u>	<u>\$ 306,877</u>	<u>\$ 288,195</u>

Within the District's governmental activities, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$311.3 million at the end of the fiscal year. The largest portion of the District's net position, \$442.4 million, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$183.4 million, which is externally restricted or specific uses and an unrestricted net position of \$(314.5) million.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2021, and June 30, 2020, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position
 June 30, 2021 and 2020
 (amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 3,522	\$ 6,976	\$ 5,308	\$ 6,434	8,830	\$ 13,410
Operating grants and contributions	48,260	38,062	-	-	48,260	38,062
Capital grants and contributions	2,744	2,778	-	-	2,744	2,778
General revenues:	-	-	-	-	-	-
Property taxes, levied for general purposes	209,715	202,039	-	-	209,715	202,039
Property taxes, levied for capital projects	70,805	66,066	-	-	70,805	66,066
Local sales taxes	50,920	46,694	-	-	50,920	46,694
Grants and contributions, non-restricted	439,927	418,813	-	-	439,927	418,813
Miscellaneous	17,360	9,104	3	6	17,363	9,110
Unrestricted investment earnings	384	6,003	-	-	384	6,003
Total revenues	<u>843,637</u>	<u>796,535</u>	<u>5,311</u>	<u>6,440</u>	<u>848,948</u>	<u>802,975</u>
Expenses:						
Instruction	440,719	432,300	-	-	440,719	432,300
Student support services	31,587	29,056	-	-	31,587	29,056
Instructional media services	7,856	8,583	-	-	7,856	8,583
Instruction and curriculum	33,083	31,536	-	-	33,083	31,536
Instructional staff training services	4,828	5,532	-	-	4,828	5,532
Instruction related technology	14,259	12,020	-	-	14,259	12,020
Board of education	1,691	1,084	-	-	1,691	1,084
General administration	4,446	3,622	-	-	4,446	3,622
School administration	44,365	44,548	-	-	44,365	44,548
Non-capital facilities acquisitions & construction	35,952	30,187	-	-	35,952	30,187
Fiscal services	3,831	3,584	-	-	3,831	3,584
Food services	34,354	33,323	-	-	34,354	33,323
Central services	7,643	8,169	-	-	7,643	8,169
Pupil transportation	20,800	21,200	-	-	20,800	21,200
Operation of plant	57,698	55,583	-	-	57,698	55,583
Maintenance of plant	16,343	16,588	-	-	16,343	16,588
Administrative technology services	5,652	4,914	-	-	5,652	4,914
Community services	6,245	2,117	-	-	6,245	2,117
Interest on long-term debt	17,142	16,103	-	-	17,142	16,103
Unallocated depreciation	45,161	42,462	-	-	45,161	42,462
Loss on disposition of assets	-	388	-	-	-	388
Extended day program	-	-	4,984	6,219	4,984	6,219
Total expenses	<u>833,655</u>	<u>802,899</u>	<u>4,984</u>	<u>6,219</u>	<u>838,639</u>	<u>809,118</u>
Excess (deficiency) of revenues over (under) expenses before transfers	9,982	(6,364)	327	221	10,309	(6,143)
Transfers	799	1,360	(799)	(1,360)	-	-
Change in net position	10,781	(5,004)	(472)	(1,139)	10,309	(6,143)
Net position, beginning	292,117	297,121	(3,922)	(2,783)	288,195	294,338
Adjustment to Beginning Net Position	8,373	-	-	-	8,373	-
Net position, beginning, as restated	<u>300,490</u>	<u>297,121</u>	<u>(3,922)</u>	<u>(2,783)</u>	<u>296,568</u>	<u>294,338</u>
Net position, ending	<u>\$ 311,271</u>	<u>\$ 292,117</u>	<u>\$ (4,394)</u>	<u>\$ (3,922)</u>	<u>\$ 306,877</u>	<u>\$ 288,195</u>

Governmental Activities

The District's governmental activities net position increased by \$19.2 million from fiscal year 2020. Key components of this increase are as follows:

- Property taxes for all governmental activities increased by \$12.4 million, or 4.6 percent over the previous year. This overall change is due to an increase in tax collections resulting from increases in property values and new construction.
- In November 2020, the citizens of Brevard County approved the referendum to renew the half-cent sales tax surtax to fund capital needs of the District for six more years until December 2026. The reported revenues were \$50.9 million in fiscal 2021, an increase of \$4.2 million from the prior year. A change in the state law in 2020 requires sharing of sales surtax revenues collected under the 2020 referendum renewal with charter schools based on proportionate enrollment. Charter schools currently receive 10.14% of the sales surtax revenues collected since January 2021.
- Impact fee revenue was \$18.6 million, an increase of \$2.6 million from the prior year.
- The District's State FEFP allocations increased by \$4.1 million, or 1.2 percent over the previous year.

Business-Type Activities

The Business-type activity net position decreased by \$.5 million from fiscal year 2020. Operating income of \$5.3 million for the District's daycare operations, was offset by a transfer of \$.8 million to the General Fund for the repayment of shortfalls previously incurred in the business activities and funded by the General Fund during prior years. Reduction of operating income was largely due to the change in the option of virtual school environment for students during the 2020-21 school year as a result of COVID-19 pandemic.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$248.8 million, which is a \$37.7 million increase from last year's combined governmental fund balances of \$211.1 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2021 and 2020.

<i>Fund Balance</i> <i>(in thousands)</i>	<u>2021</u>	<u>2020</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Percentage</u> <u>Change</u>
General Fund	\$65,674	\$58,876	\$ 6,798	11.55
Debt Service Fund - Other	-	-	-	0.00
Special Revenues:				
Contracted Programs	-	-	-	0.00
Federal Education Stabilization	(874)	(1,476)	602	(40.79)
Capital Projects Funds:				
Local Capital Improvement	27,896	22,327	5,569	24.94
Other Capital Projects	126,979	107,498	19,481	18.12
Other governmental funds (nonmajor)	29,153	23,879	5,274	22.09
Total	<u>\$248,828</u>	<u>\$ 211,104</u>	<u>\$ 37,724</u>	<u>17.87</u>

Governmental funds fund balances are further classified as nonspendable, restricted, committed, assigned or unassigned to indicate limitations that affect the availability of fund resources for future use. Detailed information regarding fund balance is included in the notes to the financial statements (Note 20).

General Fund

Fund balance for the general fund had a net increase of \$6.8 million, compared to a net increase of \$1.4 million in the prior year. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund:

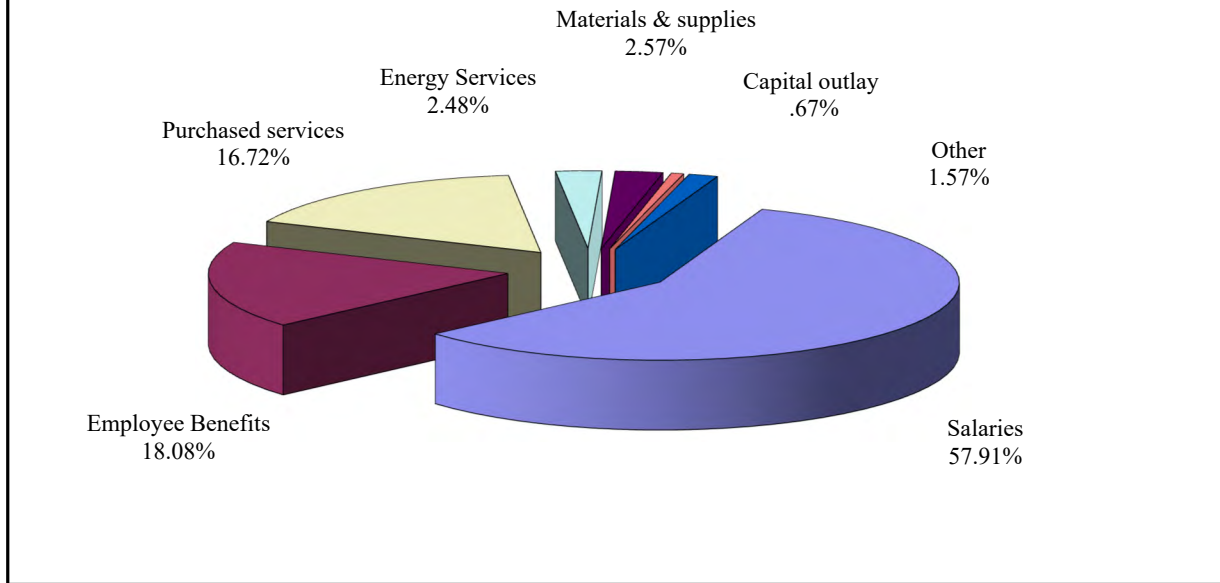
<i>Revenues</i> <i>(in thousands)</i>	2021	2020	Increase (Decrease)	Percentage Change
Taxes	\$ 209,715	\$ 202,039	\$ 7,676	3.80
Interest earnings	120	1,853	(1,733)	(93.52)
State revenues	349,088	349,673	(585)	(0.17)
Federal revenues	4,837	4,172	665	15.94
Other revenues	11,108	9,575	1,533	16.01
Total	\$ 574,868	\$ 567,312	\$ 7,556	1.33

General fund property tax revenues increased by \$7.7 million, or 3.8 percent. Other combined revenues increased overall by \$7.6 million. FEFP revenue was the largest contributor with a \$13.6 million increase, which included revenue adjustments for state allocations such as Workforce Development, Base Student, Virtual Education, Supplemental Academic Instruction, and ESE Guaranteed Allocation.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object</i> <i>(in thousands)</i>	2021	2020	Increase (Decrease)	Percentage Change
Salaries	\$ 338,293	\$ 341,713	\$ (3,420)	(1.00)
Employee benefits	105,633	101,637	3,996	3.93
Purchased services	97,656	91,483	6,173	6.75
Energy services	14,494	13,196	1,298	9.84
Materials & supplies	15,020	11,499	3,521	30.62
Capital outlay	3,898	4,715	(817)	(17.33)
Other	9,167	7,243	1,924	26.56
Total	\$ 584,161	\$ 571,486	\$ 12,675	2.22

General Fund Expenditures by Object Fiscal Year 2020-21



The increase in labor and fringe benefits of \$.6 million is primarily the decrease in salaries from the reallocation of salaries and fringe benefits related to support provided for remote learning and enhanced instructional support to Special Revenues – Federal Education Stabilization fund thru for CARES Act funding, was offset by the increase in retirement costs. Purchased services increased \$6.2 million, primarily due to an increase in funding amounts distributed to charter schools. Materials and supplies increased by \$3.5 million due increase in general supplies and technology related text books. Increases in Energy services and other expenditures and a decrease in capital outlay account for the remaining increase of \$2.4 million.

Debt Service Fund - Other

The fund balance of the Debt Service Fund - Other had a minimal increase as transfers in along with investment income were paid out for scheduled principal and interest payments on long-term debt.

Special Revenues – Contracted Programs

Revenues for this fund decreased \$.7 million over fiscal year 2020, which is due to a decrease in grant expenditures. Some costs of programs were covered thru the Federal Education Stabilization funds or costs not being incurred due to some students electing the remote learning environment during the 2020-21 school year.

Special Revenues – Federal Education Stabilization

Revenues for fiscal year 2021 for this new fund was a result of CARES Act funding related to impact on K-12 education from the Coronavirus pandemic. The deficit fund balance at June 30, 2021 is related to costs incurred but the District’s funding under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act which was signed into law on December 27, 2020 not yet being approved. As of June 30, 2021, the application had not been submitted nor approved by the State of Florida for the District’s allocated portion of funds under the CRRSA Act. The district’s scheduled allocation is \$64.9 million, which includes the portion to be shared with the Charter Schools.

Capital Projects - Local Capital Improvement Fund

The fund balance of the capital projects - local capital improvement fund increased by \$5.7 million, or 24.9 percent. Revenues increased by \$4.4 million over fiscal year 2020 as property values continue to increase in Brevard County. Transfers out to the General and Debt Service funds totaled \$45.1 million for the current year, a decrease of \$5.8 million from the prior year, largely due to impact fees in the Other Capital Projects Fund covering a portion of the debt service payments. The majority of the transfers were made to the debt service funds to cover a portion of principal and interest payments on long-term debt.

Capital Projects – Other Project Funds

Changes in this fund are due primarily to the Local Sales Surtax and Impact Fees. The Surtax Fund was established in fiscal year 2015 to account for revenues generated by the sales surtax approved by voters in November 2014. In November 2020, the voters approved the renewal of the Sales Surtax for six more years. Surtax collections during fiscal year 2021 were \$50.9 million, an increase of \$4.2 million from the prior year. Impact fees for fiscal year 2021 were \$18.6 million, an increase of \$2.6 million over fiscal year 2020.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

The District amends its budget throughout the fiscal year to reflect changes in available revenues and anticipated expenditures. General fund revenues were originally budgeted at \$572.2 million and actual revenues were higher than the original budget by \$2.6 million. General fund expenditures were originally budgeted at \$573.2 million and actual expenditures were higher than the original budget by \$11.0 million, and \$37.9 million less than the amended budget. The amended budget increased expenditures \$48.9 million over the original budget. This increase in expenditures was offset through \$5.0 million decrease in other financing uses, \$2.6 million increase in total revenues and a \$5.0 million reduction in the budgeted fund balance. During the fiscal year ended June 30, 2021, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, adherence to policy directives, management initiatives, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets

The District has \$818.1 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and property under capital lease, including those assets held in the Internal Service Fund.

The District placed \$65.6 million in new capital assets into service during fiscal year 2021. The majority of the acquisitions were capital improvements, furniture, computer equipment and motor vehicles throughout the District. The District also incurred \$32.1 million on construction and renovation projects that it expects to complete in the next fiscal year. Depreciation of existing assets totaled \$47.4 million, with \$2.3 million directly charged to the Transportation function. The District also retired \$10.5 million of unusable or obsolete furniture, equipment, motor vehicles; and computer software, and sold land valued at \$.7 million. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 5).

Long - Term Liabilities

At June 30, 2021, the District had a total of \$380.7 million in outstanding long-term debt, comprised of \$1.0 million of outstanding State Board of Education bonds issued on behalf of the District, and \$379.7 million in outstanding certificates of participation. Other significant long term liabilities for government activities include self-insurance claims of \$17.7 million; other post-employment benefit obligations of \$16.9 million, and compensated absences for District employees of \$45.2 million. The District also reported a net pension liability of \$470.7 million, representing the District's proportionate share of the Florida Retirement System pension plan. The portion of all these obligations estimated to be due within one year is \$37.3 million. Detailed information regarding long-term debt activity can be found in the notes to the financial statements (Note 10).

OTHER MATTERS OF SIGNIFICANCE

The District adopted millage rates for the 2022 fiscal year in September 2021. The adopted rate for required local effort (RLE) was 3.602 mills, a decrease of .092 mills from the 2021 fiscal year. The adopted local levy of .748 mills and the capital outlay millage of 1.5 mills are unchanged from the 2021 fiscal year. The District also adopted its budget for fiscal year 2022 in September 2021. Budgeted General fund revenues are \$555.0 million, Other financing sources of \$27.2 million and budgeted expenditures are \$588.7 million.

The State of Florida and Brevard County continue to feel the negative impacts of the pandemic and its broad reach over the State of Florida and the United States. The District has a long-standing practice of conservative spending and diligent monitoring of actual vs. budgeted expenditures. The District will be diligently monitoring the impacts of Coronavirus pandemic on the District's budget and will make necessary budget adjustments as needed in the coming months.

REQUESTS FOR INFORMATION

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Chief Financial Officer, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	440,719,047.00	153,725.00			(440,565,322.00)		(440,565,322.00)	
Student Support Services	6100	31,586,700.00				(31,586,700.00)		(31,586,700.00)	
Instructional Media Services	6200	7,855,927.00				(7,855,927.00)		(7,855,927.00)	
Instruction and Curriculum Development Services	6300	33,082,860.00				(33,082,860.00)		(33,082,860.00)	
Instructional Staff Training Services	6400	4,828,251.00				(4,828,251.00)		(4,828,251.00)	
Instruction-Related Technology	6500	14,258,505.00				(14,258,505.00)		(14,258,505.00)	
Board	7100	1,691,084.00				(1,691,084.00)		(1,691,084.00)	
General Administration	7200	4,446,492.00				(4,446,492.00)		(4,446,492.00)	
School Administration	7300	44,364,805.00				(44,364,805.00)		(44,364,805.00)	
Facilities Acquisition and Construction	7400	35,952,007.00			2,431,880.00	(33,520,127.00)		(33,520,127.00)	
Fiscal Services	7500	3,830,591.00				(3,830,591.00)		(3,830,591.00)	
Food Services	7600	34,353,900.00	3,367,962.00	37,843,619.00		6,857,681.00		6,857,681.00	
Central Services	7700	7,643,423.00				(7,643,423.00)		(7,643,423.00)	
Student Transportation Services	7800	20,800,473.00		11,290,713.00		(9,509,760.00)		(9,509,760.00)	
Operation of Plant	7900	57,698,498.00				(57,698,498.00)		(57,698,498.00)	
Maintenance of Plant	8100	16,342,522.00				(16,342,522.00)		(16,342,522.00)	
Administrative Technology Services	8200	5,651,770.00				(5,651,770.00)		(5,651,770.00)	
Community Services	9100	6,245,102.00				(6,245,102.00)		(6,245,102.00)	
Interest on Long-Term Debt	9200	17,142,353.00			311,712.00	(16,830,641.00)		(16,830,641.00)	
Unallocated Depreciation/Amortization Expense		45,160,549.00				(45,160,549.00)		(45,160,549.00)	
Total Governmental Activities		833,654,859.00	3,521,687.00	49,134,332.00	2,743,592.00	(778,255,248.00)		(778,255,248.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations		4,984,945.00	5,308,387.00				323,442.00	323,442.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		4,984,945.00	5,308,387.00	0.00	0.00		323,442.00	323,442.00	
Total Primary Government		838,639,804.00	8,830,074.00	49,134,332.00	2,743,592.00	(778,255,248.00)	323,442.00	(777,931,806.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		68,239,244.00	924,744.00	5,183,911.00	2,955,207.00				(59,175,382.00)
Total Component Units		68,239,244.00	924,744.00	5,183,911.00	2,955,207.00				(59,175,382.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

209,714,803.00		209,714,803.00	0.00
		0.00	0.00
70,804,494.00		70,804,494.00	0.00
50,920,358.00		50,920,358.00	0.00
439,927,335.00		439,927,335.00	0.00
384,095.00		384,095.00	54,752,927.00
17,360,331.00	2,906.00	17,363,237.00	(14,043.00)
		0.00	2,062,638.00
		0.00	0.00
799,035.00	(799,035.00)	0.00	0.00
789,910,451.00	(796,129.00)	789,114,322.00	56,801,522.00
11,655,203.00	(472,687.00)	11,182,516.00	(2,373,860.00)
292,116,652.00	(3,921,503.00)	288,195,149.00	10,902,080.00
8,373,078.00	74.00	8,373,152.00	(1,623,050.00)
312,144,933.00	(4,394,116.00)	307,750,817.00	6,905,170.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	84,671,238.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	1,415,750.00	0.00	3,850.00	0.00	0.00
Interest Receivable on Investments	1170	26,813.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	857,239.00	0.00	8,211,818.00	10,810,358.00	0.00
Due From Budgetary Funds	1141	17,034,208.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	157,389.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	4,072,759.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		108,235,396.00	0.00	8,215,668.00	10,810,358.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		108,235,396.00	0.00	8,215,668.00	10,810,358.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	23,699,986.00	0.00	1,419,480.00	807,024.00	0.00
Payroll Deductions and Withholdings	2170	9,311,438.00	0.00	5,028.00	19.00	0.00
Accounts Payable	2120	8,166,395.00	0.00	952,026.00	8,193.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	760,383.00	0.00	772,735.00	445,775.00	0.00
Due to Budgetary Funds	2161	51.00	0.00	5,066,399.00	9,549,347.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	14,876.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	607,773.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		42,560,902.00	0.00	8,215,668.00	10,810,358.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	157,389.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	4,072,759.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	4,230,148.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	8,102,438.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	8,102,438.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	1,071,847.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	1,071,847.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	3,539,841.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	3,539,841.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	48,730,220.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	65,674,494.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		108,235,396.00	0.00	8,215,668.00	10,810,358.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	26,657,842.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		26,657,842.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		26,657,842.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	18,020,000.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	8,637,841.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		26,657,841.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	1.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	1.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		26,657,842.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	12,225,616.00	0.00
Investments	1160	0.00	0.00	0.00	17,661,036.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	36,982.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	34,803.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	23,993.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	29,982,430.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	29,982,430.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	913,481.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	1,081,573.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	91,360.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	2,086,414.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	27,896,016.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	27,896,016.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	27,896,016.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	29,982,430.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	57,041,315.00	0.00	0.00	27,346,265.00	181,284,434.00
Investments	1160	61,809,934.00	0.00	0.00	0.00	79,470,970.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	7,216.00	0.00	0.00	20,761.00	1,447,577.00
Interest Receivable on Investments	1170	116,533.00	0.00	0.00	0.00	180,328.00
Due From Other Agencies	1220	9,732,671.00	0.00	0.00	1,271,176.00	30,918,065.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	51.00	17,058,252.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	5,458,006.00	0.00	0.00	18,734.00	32,134,582.00
Inventory	1150	0.00	0.00	0.00	1,454,307.00	1,611,696.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	4,072,759.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		134,165,675.00	0.00	0.00	30,111,294.00	348,178,663.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		134,165,675.00	0.00	0.00	30,111,294.00	348,178,663.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	89,150.00	26,015,640.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	9,316,485.00
Accounts Payable	2120	65.00	0.00	0.00	190,230.00	10,230,390.00
Sales Tax Payable	2260	0.00	0.00	0.00	1,755.00	1,755.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	1,140.00	0.00	0.00	823.00	1,980,856.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	54,464.00	14,670,261.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	6,469,194.00	0.00	0.00	1,423.00	7,567,066.00
Construction Contracts Payable - Retained Percentage	2150	715,878.00	0.00	0.00	0.00	807,238.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	18,020,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	8,637,841.00
Unearned Revenue	2410	0.00	0.00	0.00	621,134.00	1,228,907.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		7,186,277.00	0.00	0.00	958,979.00	98,476,439.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	1,454,307.00	1,611,696.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	4,072,759.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	1,454,307.00	5,684,455.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	18,734.00	18,735.00
Capital Projects	2726	126,640,601.00	0.00	0.00	5,229,397.00	159,766,014.00
Restricted for	2729	0.00	0.00	0.00	14,092,667.00	22,195,105.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	126,640,601.00	0.00	0.00	19,340,798.00	181,979,854.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	1,071,847.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	1,071,847.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	8,357,210.00	8,357,210.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	338,797.00	0.00	0.00	0.00	338,797.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	3,539,841.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	338,797.00	0.00	0.00	8,357,210.00	12,235,848.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	48,730,220.00
Total Fund Balances	2700	126,979,398.00	0.00	0.00	29,152,315.00	249,702,224.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		134,165,675.00	0.00	0.00	30,111,294.00	348,178,663.00

The notes to financial statements are an integral part of this statement.
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The School Board of Brevard County, Florida
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2021
(amounts expressed in thousands)

Total Fund Balances - Governmental Funds \$ 249,702,224

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.

Total capital assets not being depreciated	\$ 91,477,061	
Total capital assets being depreciated	1,787,206,929	
Net capital assets presented in internal service funds	(1,227,774)	
Total accumulated depreciation	<u>(1,060,672,545)</u>	816,783,671

The difference between the reacquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements and amortized over the life of the debt, but is not reported in governmental funds.

10,518,395

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

13,008,590

Deferred inflows and outflows of resources related to the net pension liability are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.

Deferred outflows related to pensions	153,219,480	
Deferred inflows related to pensions	<u>(19,282,993)</u>	133,936,487

Deferred inflows and outflows of resources related to the net other postemployment benefits obligation liabilities are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.

Deferred outflows related to OPEB	3,882,264	
Deferred inflows related to OPEB	<u>(2,120,805)</u>	1,761,459

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds payable	(1,042,430)	
Certificates of participation	(379,661,136)	
Compensated absences	(45,215,955)	
Other post-employment benefits	(16,946,793)	
Net pension liability	<u>(470,699,579)</u>	
Total long-term liabilities		<u>(913,565,893)</u>

Total Net Position - Governmental Activities \$ 312,144,933

The notes to the basic financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490
REVENUES						
Federal Direct	3100	769,392.00	0.00	6,343,572.00	0.00	0.00
Federal Through State and Local	3200	4,068,023.00	0.00	45,700,514.00	19,960,346.00	0.00
State Sources	3300	349,088,404.00	0.00	31,133.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	209,714,803.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		11,226,932.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	220,941,735.00	0.00	0.00	0.00	0.00
Total Revenues		574,867,554.00	0.00	52,075,219.00	19,960,346.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	377,892,921.00	0.00	23,475,790.00	7,947,661.00	0.00
Student Support Services	6100	21,575,126.00	0.00	6,820,252.00	736,971.00	0.00
Instructional Media Services	6200	7,168,167.00	0.00	12,746.00	15,058.00	0.00
Instruction and Curriculum Development Services	6300	15,003,618.00	0.00	13,818,862.00	1,343,213.00	0.00
Instructional Staff Training Services	6400	1,946,102.00	0.00	2,552,413.00	13,185.00	0.00
Instruction-Related Technology	6500	5,637,589.00	0.00	2,023,027.00	5,842,644.00	0.00
Board	7100	1,619,413.00	0.00	0.00	1,500.00	0.00
General Administration	7200	1,626,986.00	0.00	2,121,463.00	619,888.00	0.00
School Administration	7300	40,159,518.00	0.00	17,549.00	346,859.00	0.00
Facilities Acquisition and Construction	7410	7,297,978.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	3,466,766.00	0.00	41,616.00	0.00	0.00
Food Services	7600	261,907.00	0.00	0.00	0.00	0.00
Central Services	7700	6,903,490.00	0.00	62,431.00	25,438.00	0.00
Student Transportation Services	7800	17,210,391.00	0.00	37,466.00	39,378.00	0.00
Operation of Plant	7900	54,659,704.00	0.00	247,691.00	401,246.00	0.00
Maintenance of Plant	8100	15,575,671.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	4,424,174.00	0.00	0.00	873,489.00	0.00
Community Services	9100	445,293.00	0.00	113,127.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	181,179.00	0.00	49,152.00	15,266.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,104,688.00	0.00	681,634.00	262,730.00	0.00
Total Expenditures		584,160,681.00	0.00	52,075,219.00	18,484,526.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(9,293,127.00)	0.00	0.00	1,475,820.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	23,608,483.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(7,516,987.00)	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		16,091,496.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		6,798,369.00	0.00	0.00	1,475,820.00	0.00
Fund Balances, July 1, 2020	2800	58,876,125.00	0.00	0.00	(1,475,820.00)	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	65,674,494.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
EXTRAORDINARY ITEMS						
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		46.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	46.00	0.00	0.00	0.00	0.00
Total Revenues		46.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	18,020,000.00	0.00	0.00	0.00	0.00
Interest	720	17,275,682.00	0.00	0.00	0.00	0.00
Dues and Fees	730	47,938.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		35,343,620.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(35,343,574.00)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	35,343,575.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		35,343,575.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		1.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	1.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	70,804,494.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	7,758.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	70,812,252.00	0.00
Total Revenues		0.00	0.00	0.00	70,812,252.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	10,643,384.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	2,140,614.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	7,390,792.00	0.00
Total Expenditures		0.00	0.00	0.00	20,174,790.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	50,637,462.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(45,068,231.00)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(45,068,231.00)	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	5,569,231.00	0.00
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00	22,326,785.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	27,896,016.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	7,112,964.00
Federal Through State and Local	3200	0.00	0.00	0.00	36,666,862.00	106,395,745.00
State Sources	3300	2,622,391.00	0.00	0.00	7,116,423.00	358,858,351.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	209,714,803.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Deb Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	70,804,494.00
Local Sales Taxes	3418, 3419	50,920,358.00	0.00	0.00	0.00	50,920,358.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	3,383,801.00	3,383,801.00
Impact Fees	3496	18,549,679.00	0.00	0.00	0.00	18,549,679.00
Other Local Revenue		537,601.00	0.00	0.00	6,244,426.00	18,016,763.00
Total Local Sources	3400	70,007,638.00	0.00	0.00	9,628,227.00	371,389,898.00
Total Revenues		72,630,029.00	0.00	0.00	53,411,512.00	843,756,958.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	409,316,372.00
Student Support Services	6100	0.00	0.00	0.00	0.00	29,132,349.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	7,195,971.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	30,165,693.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	4,511,700.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	13,503,260.00
Board	7100	0.00	0.00	0.00	0.00	1,620,913.00
General Administration	7200	0.00	0.00	0.00	0.00	4,368,337.00
School Administration	7300	0.00	0.00	0.00	0.00	40,523,926.00
Facilities Acquisition and Construction	7410	17,515,017.00	0.00	0.00	81,666.00	35,538,045.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	3,508,382.00
Food Services	7600	0.00	0.00	0.00	32,835,499.00	33,097,406.00
Central Services	7700	0.00	0.00	0.00	0.00	6,991,359.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	17,287,235.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	55,308,641.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	15,575,671.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	5,297,663.00
Community Services	9100	0.00	0.00	0.00	5,665,840.00	6,224,260.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	268,000.00	18,288,000.00
Interest	720	0.00	0.00	0.00	50,597.00	17,326,279.00
Dues and Fees	730	0.00	0.00	0.00	3,122.00	51,060.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	28,608,254.00	0.00	0.00	1,739,516.00	32,733,981.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	330,874.00	0.00	0.00	1,247,939.00	11,018,657.00
Total Expenditures		46,454,145.00	0.00	0.00	41,892,179.00	798,585,160.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		26,175,884.00	0.00	0.00	11,519,333.00	45,171,798.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	127,200.00	0.00	0.00	0.00	127,200.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	2,182,373.00	0.00	0.00	0.00	61,134,431.00
Transfers Out	9700	(9,004,287.00)	0.00	0.00	(6,245,891.00)	(67,835,396.00)
Total Other Financing Sources (Uses)		(6,694,714.00)	0.00	0.00	(6,245,891.00)	(6,573,765.00)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		19,481,170.00	0.00	0.00	5,273,442.00	38,598,033.00
Fund Balances, July 1, 2020	2800	107,498,228.00	0.00	0.00	23,878,873.00	211,104,191.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	126,979,398.00	0.00	0.00	29,152,315.00	249,702,224.00

The notes to financial statements are an integral part of this statement.
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The School Board of Brevard County, Florida
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2021
(amounts expressed in thousands)

Net Change in Fund Balances - Total Governmental Funds \$ 38,598,033

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures were exceeded by depreciation expense and loss on disposition of assets in the current period.

Capital outlay - facilities, acquisition and construction	\$ 32,081,573	
Capital outlay - other	11,918,585	
Less, depreciation expense	<u>(47,427,279)</u>	(3,427,121)

Certain issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the term of the debt in the statement of activities.

Deferred outflow		
Current year	10,518,395	
Prior year	<u>13,534,272</u>	(3,015,877)
Unamortized premiums		
Current year	(30,420,566)	
Prior year	<u>(33,671,429)</u>	3,250,863

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net effect of these transactions.

Payment of principal - COP	268,000	
Payment of principal - Bonds	<u>18,020,000</u>	18,288,000

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year. 103,568

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial calculation of deferred inflows and deferred outflows until amounts are actually paid for other post employment benefits. This is the amount of deferred inflows and outflows related to the other post employment benefits activity for the District.

Deferred outflows related to OPEB - current year	3,882,264	
Deferred outflows related to OPEB - prior year	<u>3,403,960</u>	478,304
OPEB liability - current year	(16,946,793)	
OPEB liability - prior year	<u>(17,067,679)</u>	120,886
Deferred inflows related to OPEB - current year	(2,120,805)	
Deferred inflows related to OPEB - prior year	<u>(2,383,359)</u>	262,554

Contributions to the Florida Retirement System are recorded as expenditures in the funds when paid. In the statement of activities, pension contributions are included in the Plan's actuarial calculation of deferred inflows and deferred outflows until benefits are paid to plan participants. This is the amount of deferred inflows and outflows related to pension activity for the District.

Deferred outflows related to pensions - current year	153,219,480	
Deferred outflows related to pensions - prior year	<u>134,209,351</u>	19,010,129
Pension liability - current year	(470,699,579)	
Pension liability - prior year restated	<u>(389,694,511)</u>	(81,005,068)
Deferred inflows related to pensions - current year	(19,282,993)	
Deferred inflows related to pensions - prior year	<u>(40,595,022)</u>	21,312,029

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities. (2,321,097)

Change in Net Position of Governmental Activities \$ 11,655,203

The notes to the basic financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
OPERATING REVENUES												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,308,387.00	5,308,387.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,850,063.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,906.00	2,906.00	503.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,311,293.00	5,311,293.00	71,850,566.00
OPERATING EXPENSES												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,274,779.00	3,274,779.00	773,620.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,324,392.00	1,324,392.00	214,684.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139,525.00	139,525.00	1,658,805.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,815.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161,744.00	161,744.00	5,305.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,265.00	45,265.00	331.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,824.00	26,824.00	79,074,780.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,416.00	12,416.00	28,138.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,984,945.00	4,984,945.00	81,762,478.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326,348.00	326,348.00	(9,911,912.00)
NONOPERATING REVENUES (EXPENSES)												
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,815.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,815.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326,348.00	326,348.00	(9,821,097.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(799,035.00)	(799,035.00)	0.00
SPECIAL ITEMS												
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(472,687.00)	(472,687.00)	(2,321,097.00)
Net Position, July 1, 2020	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,921,503.00)	(3,921,503.00)	15,329,687.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74.00	74.00	0.00
Net Position, June 30, 2021	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,394,116.00)	(4,394,116.00)	13,008,590.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,301,987.00	5,301,987.00	71,711,903.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(59,824.00)	(59,824.00)	(80,832,676.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,248,309.00)	(4,248,309.00)	(892,038.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,868,206.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(42,359.00)	(42,359.00)	(1,305,481.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	951,495.00	951,495.00	(9,450,086.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(799,035.00)	(799,035.00)	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(799,035.00)	(799,035.00)	7,500,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,327.00)	(1,327.00)	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,327.00)	(1,327.00)	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,815.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(646,679.00)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(555,864.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,133.00	151,133.00	(2,505,950.00)
Cash and cash equivalents - July 1, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,754,391.00
Cash and cash equivalents - June 30, 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,133.00	151,133.00	2,248,441.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,911,912.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,416.00	12,416.00	28,138.00
Noncash pension expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74.00	74.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,400.00)	(6,400.00)	(138,160.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,922.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(187,016.00)	(187,016.00)	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(51,372.00)	(51,372.00)	96,266.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,269.00	268,269.00	288,350.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,868,206.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	597,880.00	597,880.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,704.00)	(8,704.00)	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,757,896.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625,147.00	625,147.00	461,826.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625,147.00	625,147.00	(9,450,086.00)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2021**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	24,304,511.00	24,304,511.00
Investments	1160	0.00	0.00	3,454,648.00	3,454,648.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	386,823.00	386,823.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	1,736,781.00	1,736,781.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	128,652.00	128,652.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	11,414,355.00	11,414,355.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	289,315.00	289,315.00
Prepaid Items	1230	0.00	0.00	2,389,163.00	2,389,163.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	10,970,330.00	10,970,330.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	14,228,778.00	14,228,778.00
Nondepreciable Capital Assets		0.00	0.00	25,199,108.00	25,199,108.00
Improvements Other Than Buildings	1320	0.00	0.00	750,038.00	750,038.00
Less Accumulated Depreciation	1329	0.00	0.00	(517,304.00)	(517,304.00)
Buildings and Fixed Equipment	1330	0.00	0.00	83,174,431.00	83,174,431.00
Less Accumulated Depreciation	1339	0.00	0.00	(11,394,268.00)	(11,394,268.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	6,687,700.00	6,687,700.00
Less Accumulated Depreciation	1349	0.00	0.00	(4,389,436.00)	(4,389,436.00)
Motor Vehicles	1350	0.00	0.00	1,269,447.00	1,269,447.00
Less Accumulated Depreciation	1359	0.00	0.00	(613,138.00)	(613,138.00)
Property Under Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	31,562.00	31,562.00
Less Accumulated Depreciation	1388	0.00	0.00	(23,753.00)	(23,753.00)
Computer Software	1382	0.00	0.00	202,946.00	202,946.00
Less Accumulated Amortization	1389	0.00	0.00	(198,450.00)	(198,450.00)
Depreciable Capital Assets, Net		0.00	0.00	74,979,775.00	74,979,775.00
Total Capital Assets		0.00	0.00	100,178,883.00	100,178,883.00
Total Assets		0.00	0.00	144,283,131.00	144,283,131.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	2,462,625.00	2,462,625.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	2,462,625.00	2,462,625.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	2,572,975.00	2,572,975.00
Accounts Payable	2120	0.00	0.00	2,334,297.00	2,334,297.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	1,357,080.00	1,357,080.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	110,378.00	110,378.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	50,990.00	50,990.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	2,659,544.00	2,659,544.00
Obligations Under Leases	2315	0.00	0.00	46,525.00	46,525.00
Bonds Payable	2320	0.00	0.00	415,975.00	415,975.00
Liability for Compensated Absences	2330	0.00	0.00	9,250.00	9,250.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	255,000.00	255,000.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	3,386,294.00	3,386,294.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	10,299,256.00	10,299,256.00
Obligations Under Leases	2315	0.00	0.00	12,483.00	12,483.00
Bonds Payable	2320	0.00	0.00	118,714,443.00	118,714,443.00
Liability for Compensated Absences	2330	0.00	0.00	64,164.00	64,164.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	938,226.00	938,226.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	130,028,572.00	130,028,572.00
Total Long-Term Liabilities		0.00	0.00	133,414,866.00	133,414,866.00
Total Liabilities		0.00	0.00	139,840,586.00	139,840,586.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	(9,398,460.00)	(9,398,460.00)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	119,148.00	119,148.00
Debt Service	2780	0.00	0.00	12,444,765.00	12,444,765.00
Capital Projects	2780	0.00	0.00	7,872,603.00	7,872,603.00
Other Purposes	2780	0.00	0.00	7,498,897.00	7,498,897.00
Unrestricted	2790	0.00	0.00	(11,631,783.00)	(11,631,783.00)
Total Net Position		0.00	0.00	6,905,170.00	6,905,170.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2020	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2020	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	30,733,315.00	153,485.00	2,656,100.00	0.00	(27,923,730.00)
Student Support Services	6100	3,718,832.00	0.00	365,428.00	0.00	(3,353,404.00)
Instructional Media Services	6200	134,137.00	0.00	0.00	0.00	(134,137.00)
Instruction and Curriculum Development Services	6300	534,609.00	0.00	359,806.00	0.00	(174,803.00)
Instructional Staff Training Services	6400	244,061.00	0.00	38,996.00	0.00	(205,065.00)
Instruction-Related Technology	6500	928,384.00	0.00	72,562.00	0.00	(855,822.00)
Board	7100	1,043,704.00	0.00	0.00	0.00	(1,043,704.00)
General Administration	7200	1,968,115.00	0.00	0.00	0.00	(1,968,115.00)
School Administration	7300	7,645,445.00	22,800.00	0.00	0.00	(7,622,645.00)
Facilities Acquisition and Construction	7400	1,037,390.00	0.00	0.00	118,011.00	(919,379.00)
Fiscal Services	7500	859,108.00	0.00	0.00	0.00	(859,108.00)
Food Services	7600	2,410,358.00	211,327.00	1,647,462.00	0.00	(551,569.00)
Central Services	7700	7,322.00	0.00	0.00	0.00	(7,322.00)
Student Transportation Services	7800	1,360,578.00	0.00	43,557.00	0.00	(1,317,021.00)
Operation of Plant	7900	6,521,117.00	12,600.00	0.00	2,406,300.00	(4,102,217.00)
Maintenance of Plant	8100	539,930.00	0.00	0.00	0.00	(539,930.00)
Administrative Technology Services	8200	15,152.00	0.00	0.00	0.00	(15,152.00)
Community Services	9100	894,927.00	524,532.00	0.00	0.00	(370,395.00)
Interest on Long-Term Debt	9200	7,135,837.00	0.00	0.00	430,896.00	(6,704,941.00)
Proprietary and Fiduciary Expense	9900	107,919.00	0.00	0.00	0.00	(107,919.00)
Unallocated Depreciation/Amortization Expense		399,004.00				(399,004.00)
Total Component Unit Activities		68,239,244.00	924,744.00	5,183,911.00	2,955,207.00	(59,175,382.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	54,752,927.00
Investment Earnings	(14,043.00)
Miscellaneous	2,062,638.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	56,801,522.00
Change in Net Position	(2,373,860.00)
Net Position, July 1, 2020	10,902,080.00
Adjustments to Net Position	(1,623,050.00)
Net Position, June 30, 2021	6,905,170.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	30,733,315.00	153,485.00	2,656,100.00	0.00	(27,923,730.00)
Student Support Services	6100	3,718,832.00	0.00	365,428.00	0.00	(3,353,404.00)
Instructional Media Services	6200	134,137.00	0.00	0.00	0.00	(134,137.00)
Instruction and Curriculum Development Services	6300	534,609.00	0.00	359,806.00	0.00	(174,803.00)
Instructional Staff Training Services	6400	244,061.00	0.00	38,996.00	0.00	(205,065.00)
Instruction-Related Technology	6500	928,384.00	0.00	72,562.00	0.00	(855,822.00)
Board	7100	1,043,704.00	0.00	0.00	0.00	(1,043,704.00)
General Administration	7200	1,968,115.00	0.00	0.00	0.00	(1,968,115.00)
School Administration	7300	7,645,445.00	22,800.00	0.00	0.00	(7,622,645.00)
Facilities Acquisition and Construction	7400	1,037,390.00	0.00	0.00	118,011.00	(919,379.00)
Fiscal Services	7500	859,108.00	0.00	0.00	0.00	(859,108.00)
Food Services	7600	2,410,358.00	211,327.00	1,647,462.00	0.00	(551,569.00)
Central Services	7700	7,322.00	0.00	0.00	0.00	(7,322.00)
Student Transportation Services	7800	1,360,578.00	0.00	43,557.00	0.00	(1,317,021.00)
Operation of Plant	7900	6,521,117.00	12,600.00	0.00	2,406,300.00	(4,102,217.00)
Maintenance of Plant	8100	539,930.00	0.00	0.00	0.00	(539,930.00)
Administrative Technology Services	8200	15,152.00	0.00	0.00	0.00	(15,152.00)
Community Services	9100	894,927.00	524,532.00	0.00	0.00	(370,395.00)
Interest on Long-Term Debt	9200	7,135,837.00	0.00	0.00	430,896.00	(6,704,941.00)
Proprietary and Fiduciary Expense	9900	107,919.00	0.00	0.00	0.00	(107,919.00)
Unallocated Depreciation/Amortization Expense		399,004.00				(399,004.00)
Total Component Unit Activities		68,239,244.00	924,744.00	5,183,911.00	2,955,207.00	(59,175,382.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	54,752,927.00
Miscellaneous	(14,043.00)
Special Items	2,062,638.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	56,801,522.00
Change in Net Position	(2,373,860.00)
Net Position, July 1, 2020	10,902,080.00
Adjustments to Net Position	(1,623,050.00)
Net Position, June 30, 2021	6,905,170.00

The notes to financial statements are an integral part of this statement.
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THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

1. Summary of Significant Accounting Policies

➤ Reporting Entity

The District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is a part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of the criteria outlined above, the following component types are included within the District's reporting entity:

Blended Component Unit - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the financing and refinancing of the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2021.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation's Board of Directors are approved by the District School Board. The Foundation is considered a component unit due to nature and significance of its relationship with the District and the financial accountability of the Board appointment.

The District's charter schools are separate not-for-profit corporations, organized and operating as charter schools under Section 1002.33, Florida Statutes. Charter schools operate under a charter which is approved by the Brevard School Board as sponsor. The Florida Department of Education has determined that charter schools should be reported as component units of the District, as they are dependent on the School Board for their tax levy, which is a major source of their revenue. There is also a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.

The financial data reported on the accompanying statements was derived from the audited financial statements of the Foundation and the Charter Schools, for the fiscal year ended June 30, 2021. The audit

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Notes to the Basic Financial Statements
June 30, 2021

reports are filed in the District's administrative offices, located at 2700 Judge Fran Jamison Way, Melbourne, FL 32940.

During the fiscal year ending June 30, 2021, there were thirteen charter schools under the sponsorship of the School Board of Brevard County and reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc.
3. Emma Jewel Charter Academy, Inc.
4. Legacy Academy Charter, Inc. *
5. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
6. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
7. Odyssey Charter School, Inc. d/b/a Odyssey Preparatory Academy
8. Palm Bay Academy, Inc.
9. Pineapple Cove Classical Academy, Inc.
10. Pineapple Cove Classical Academy at West Melbourne, Inc.
11. Royal Palm Charter School, Inc.
12. Pinecrest Academy Space Coast
13. Viera Charter Schools, Inc. d/b/a Viera Charter School

* Legacy Academy Charter, Inc. was terminated after the State of Florida, Division of Administrative Hearings (DOAH) upheld the closing through Final Order issued on August 18, 2020, and appeal was closed.

➤ **Basis of Presentation: Government-wide Financial Statement**

Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, which distinguish between governmental activities and business-type activities of the District. The governmental activities column presents data from governmental funds and internal service funds, while business activities present data from the district's enterprise fund.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds to minimize the effect of duplication. The effect of

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

interfund activities has been eliminated from the government-wide statements, except for interfund services provided and used.

Basis of Presentation: Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds financial statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position and use the accrual basis of accounting.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- **General Fund** – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund.
- **Special Revenue – Contracted Programs Fund** – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- **Special Revenue – Federal Education Stabilization Fund** – this fund was established as a result of the Coronavirus Aid, Relief and Economic Security (CARES) Act, which was signed into law on March 27, 2020 to provide funding and flexibility for states to respond to the COVID-19 emergency in K-12 schools. Additional funding was added to the fund through the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, which was signed into law on December 27, 2020.
- **Debt Service Fund** – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- **Capital Projects – Local Capital Improvement Fund** – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- **Capital Projects – Local Sales Surtax Fund and Other Capital Projects** – to account for the financial resources generated by the local sales surtax, levied by the District School Board and miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
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receipts, and other miscellaneous local sources for critical education capital outlay needs, such as security, technology, and existing renovation and remodeling projects.

The District reports the following non-major governmental funds:

- **Special Revenue – Food Services Fund** – to account for the financial resources of the school food services program.
- **Special Revenue – School Internal Funds** – to account for funds collected at district schools in connection with school, student athletic, class, and club activities. In previous years this fund was reported as a fiduciary fund. With the implementation of GASB Statement No. 84, Fiduciary Activities, in the fiscal year ending June 30, 2021, the District determined that these activities are more appropriately reported as a special revenue fund.
- **Debt Service – SBE/COBI Bonds Fund** – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- **Capital Projects – Public Education Capital Outlay (PECO)** – to account for capital projects financed through the District’s allocation of the state Public Education Capital Outlay program.
- **Capital Projects – Capital Outlay and Debt Service Fund** – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.

Additionally, the District reports the following proprietary and fiduciary fund types:

- **Internal Service Funds** – to account for the District's individual self-insurance programs, including medical, worker’s compensation and general liability.
- **Enterprise Fund – Extended Day Program** – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.

➤ **Measurement Focus and Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources.

Government-wide financial statements are prepared using the economic resources method and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the current resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. General capital asset acquisitions are reported as expenditures in the governmental funds. Issuance of long-term debt and acquisition under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are prepared under the economic resource measurement focus and accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing goods and services as a part of normal ongoing operations. The principal operating revenues for the District's internal service funds for self-insurance are health and workers compensation benefits. The principal operational expenses are insurance claims, personnel, and other administrative costs attributed to the fund.

Fiduciary Funds are used to account for assets held in a trust or agency capacity, on behalf of outside organizations and for the benefit of other funds within the District and do not support the District's own programs. Fiduciary funds are prepared under the economic resource measurement focus and accrual basis of accounting.

Enterprise Fund operating revenues are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are reported as discretely presented component units, and follow the same accounting model as the District's governmental activities.

The Foundation is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **Accounting Pronouncements**

The GASB issued Statement No. 84, *Fiduciary Activities*, (GASB 84), effective for fiscal years beginning after December 15, 2019. The primary objective of GASB No. 84, is to establish criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom the fiduciary relationship exists. The District has implemented GASB Statement No. 84 for the reporting period ending June 30, 2021.

The GASB issued Statement No. 87, *Leases*, (GASB 87), effective for fiscal years beginning after June 15, 2021. The primary objective of this statement is to require recognition of certain lease assets and liabilities for lease that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. GASB 87 will establish a single model of lease accounting based on the principle that leases are financings of the right to use an underlying asset. The District is currently evaluating the impact of this statement on the District's financial statements.

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The GASB issued Statement No. 89, *Accounting for Interest Costs Incurred before the End of a Construction Period*, (GASB 89), effective for fiscal years beginning after December 15, 2020. The primary objective of the statement is to improve financial reporting information related to capital assets and the cost of borrowing during a reporting period for both governmental and business activities. GASB Statement No. 89 will have no impact on the District's financial statements.

The GASB issued Statement No. 90, *Majority Equity Interest, An Amendment of GASB Statements NO.14 and No.61* (GASB 90), effective for fiscal years beginning after December 15, 2019. The primary objective of the statement is to provide users of financial statements with information related to the presentation of majority equity interests in legally separate organizations. This statement currently has no impact on the District's financial statements.

The GASB issued Statement No. 91, *Conduit Debt Obligations*, (GASB 91), effective for fiscal years beginning after December 15, 2021. The primary objective of the statement is to clarify the existing definitions of conduit debt obligations, establish that conduit debt obligations are note liabilities of the issuer, establish standards for accounting and financial reporting of additional commitments extended by issuers, and to improve related note disclosures. GASB Statement No. 91 is expected to have no impact on the District's financial statements.

The GASB issued Statement No. 92, *Omnibus 2020* in January 2020, effective for periods beginning after June 15, 2021 as originally established, however GASB Statement No. 95 allows governments to postpone implementation for one year. This Statement addresses a variety of topics to enhance comparability in accounting and financial reporting and improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The District will address these changes when implementing the applicable statements.

The GASB issued Statement No. 93, *Replacement of Interbank Offered Rates* in March 2020, effective for periods beginning after June 15, 2020, June 15, 2021 and December 31, 2021, depending on the paragraph, as originally established, however GASB Statement No. 95 allows governments to postpone implementation for one year. This Statement will address accounting and financial reporting issues and implications that result from the replacement of an interbank offered rates. GASB Statement No. 93 is expected to have no impact on the District's financial statements.

The GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* in March 2020, effective for periods beginning after June 15, 2022. This Statement addresses issues related to public-private and public-public partnership arrangements (PPPs). The Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The District is currently evaluating the impact of this statement on the District's financial statements.

The GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, was effective immediately when issued in May 2020. The primary objective is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic, by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018 or later. The effective dates or certain provisions contained in pronouncements were postponed by either one year or 18 months. The District incorporated these postponement dates in the GASB stated above.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020, effective for periods beginning after June 15, 2022. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements. The District is currently evaluating the impact of this statement on the District's financial statements.

The GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32* in June 2020. Paragraphs 4 and 5 of the Statement were effective immediately whereas the remaining requirements of this Statement are effective for periods beginning after June 15, 2021.

This Statement provides guidance regarding the financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans. The Statement will also enhance (1) information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans. The District is currently evaluating the impact of this statement on the District's financial statements.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/ Fund Balance**

❖ **Cash, Cash Equivalents, and Investments** - Cash deposits are held by banks qualified as public depositories under Florida law. All deposits held in the name of the School Board of Brevard County are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, corporate notes, and commercial paper which are carried at fair value based on quoted market prices or an amortized cost that is equally equivalent to fair value. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the FL Palm Investments authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FL Palm Investment's Board of Trustees for managing interest and credit risk. Investments held at year-end are disclosed in Note 3.

❖ **Receivables and Payables** - The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 11.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

- ❖ **Prepaid Items and Inventories** - Prepaid items are unexpired costs that cover more than one reporting period and represent expenses/expenditures to be consumed in future periods. These items are reported as current assets on the District's Statement of Net Position in the Government-wide financial statements and will be expended systematically in future periods in which they are used or consumed.

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

- ❖ **Capital Assets and Depreciation** - Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. The District follows a procedure of capitalizing fixed and moveable assets with a cost threshold greater than \$1,000 and a useful life in excess of one year. The District does not possess any infrastructure. Donated assets are recorded at acquisition value at the date of donation.

All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Software in progress	Not depreciated
Buildings and fixed equipment	50 Years
Improvements to buildings	15-25 Years
Improvements other than buildings	15 Years
Motor vehicles	5-10 Years
Furniture, fixtures, and equipment	5-10 Years

- ❖ **Deferred Outflows/Inflows of Resources** - In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net position that applies to future periods and will be recognized as an outflow of resources in a future period. The District has three items that qualify for reporting this category. They are deferred amounts on refunding reported in the government-wide statement of net position, deferred amounts on pension liabilities for FRS and HIS and deferred amounts for other post-employment benefits (OPEB). A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred amount on pension results from the recognition for the District's proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to the pension plan. A deferred amount on OPEB results from differences between expected and actual experience and changes in assumptions that

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
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are deferred over a closed period equal to the average of expected remaining service lives of all employees in the OPEB Plan.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has only two types of deferred inflows; one which arises from the FRS and HIS pensions, and the other type which arises for other postemployment benefits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

- ❖ **Pension and OPEB Liability-** In the government-wide statements, net pension liability represents the District's proportionate share of the combined net pension liability of the state-administered, multiple employer, cost-sharing, defined benefit plans. These plans are two separate defined benefit plans, the Florida Retirement System (FRS) Pension Plan and the Retiree Health Insurance Subsidy Program (HIS). Changes in the net pension liability will be immediately recognized as pension expense on the Statement of Activities or reported as deferred outflows of resources and inflows of resources, depending on the nature of the change. For the purpose of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, the fiduciary net position as well as the additions to/deductions from fiduciary net position have been determined on the same basis as reported by the FRS Pension Plan and the HIS Program. For this purpose, benefit payments, (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The District's retirement plans and related deferred outflows of resources and inflows of resources are described in Note 14.

GASB 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, require the OPEB liability to be measured as the portion of the actuarial present value of projected benefit payments that are attributed to the past periods of employee service. Changes in the OPEB liability will be immediately recognized as OPEB expense in the Statement of Activities or reported as deferred outflows of resources or inflows of resources, depending on the nature of the change. Projected benefits are based on the substantive plan provisions and include the benefits that are in force at the measurement date. For measuring the OPEB liability, outflows of resources, inflows of resources and pension expense, assumptions used in the OPEB actuarial valuation were the same as those employed in the July 1, 2016 actuarial valuation of the Florida Retirement System (FRS), Defined Benefit Pension Plan. There are currently no invested plan assets held in trust to finance the OPEB obligations. Information about other post-employment benefits is further described in Note 15.

- ❖ **Compensated Absences -** Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate the employee for the benefits through paid time off. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees to whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and State law.

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The entire compensated absences liability is reported on the government-wide financial statements. For the governmental fund financial statements, only the amount payable to employees who terminated their employment as of the end of the fiscal year is reported. The liability at year-end includes salary related payments such as Social Security, Medicare, and Florida Retirement System contributions.

Changes in compensated absences liability for the current year are further described in Note 9.

- ❖ **Long-Term Liabilities** - Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums and discounts are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.
- ❖ **Governmental Funds-Fund Balance Flow Assumptions** - Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment or assignment of fund balances. Amounts included in either committed or assigned fund balance are encumbrances and/or other resources that have been authorized by the School Board to be liquidated in a future period. When restricted, assigned and unassigned funds are available for use, it is the District's procedure to use restricted funds first, then assigned followed by unassigned. Information regarding fund balance reporting is provided in Note 19.

➤ **Revenues and Expenditure Expenses**

- ❖ **State Revenue Sources** - Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is designated, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from state sources for the current year is presented in Note 12.

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❖ **Half Cent Sales Surtax** - On November 4, 2014 the citizens of Brevard County authorized a half-cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2015 and continued through December 2020. In November 2020, citizens renewed the sales surtax for another six years. Revenues will be used to fund critical needs related to security, technology, facility renovations, and remodeling projects.

❖ **School District Property Taxes** - The School Board is authorized by State law to levy property taxes for district school operations, capital improvement, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector. The School Board adopted the 2020-2021 fiscal year tax levy on September 10, 2020. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 45 days of the fiscal year end. Millages and taxes levied for the current year are presented in Note 13.

❖ **Educational Impact Fees** - The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.

❖ **Federal Revenue Sources** - The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

❖ **Proprietary Fund(s) Operating and Non-operating Revenues and Expenses** – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's(s') principal ongoing operations. The principal operating revenues of the District's internal service fund(s) is(are) charges for employee health insurance premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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➤ **Prior Period Restatements**

Change in Accounting Principles: For the year ended June 30, 2021, the District implemented GASB Statement No. 84, Fiduciary Activities, which requires specific criteria for identifying and reporting fiduciary activities. The District previously reported the activity of the School Internal Accounts Fund as a fiduciary fund; but after applying the criteria has determined it should be reported in a special revenue fund. Accordingly, the newly established special revenue fund reports a restated beginning balance of \$8,365,723, which is equal to the restatement of net current assets and current liabilities previously reported in the agency fund. All remaining assets and liabilities, if any, previously reported in the agency fund are not recognized at the fund level under the modified accrual basis of accounting and have been reclassified as assets and liabilities of the governmental activities as of July 1, 2020.

Pension Contributions: The Florida Department of Management Services (FDMS) incorrectly accounted for certain 2018-19 fiscal year pension contributions. The result was an overstated FRS Trust Fund Fiduciary net position and pension contributions accounts were understated. The District's share of this restatement amounts to \$7,429.

Description	Governmental Activities	Business Activities	Total
Beginning net position July 1, 2020, as previously reported	\$ 292,116,652	\$ (3,921,503)	\$ 288,195,149
Change in accounting principles	8,365,723	0	8,365,723
Restatement, pension	7,355	74	7,429
Net position July 1, 2020, as restated	<u>\$ 300,489,730</u>	<u>\$ (3,921,429)</u>	<u>\$ 296,568,301</u>

2. Budgetary Basis of Accounting

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2021, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

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The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

The District reports a deficit in its Extended Day Program Fund, a business-type activity. The deficit will be funded in future fiscal years by charges for services as funds become available.

3. Cash Deposits

➤ Deposits

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$58,830,368 are deposited with qualified public depositories as of June 30. Cash held with a fiscal or service agent include \$26,657,842 held with U.S. Bank for payments due to certificate of participation holders, \$5,458,006 held by the Office of Brevard County Florida on behalf of the School Board, \$18,734 held by the State Board of Education (SBE) on behalf of the School Board. The District has balances of \$63,958 in petty cash and change funds.

➤ Custodial Credit Risk

Section 218.415 (18), Florida Statutes requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third-party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$26,657,842 held with US Bank in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2021. These funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ Foreign Currency Risk

The District investments are denominated in U.S. dollars and, therefore, there is no exposure to foreign currency risk.

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➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Section 218.415, Florida Statutes. As means of limiting exposure to fair value losses resulting from increases in interest rates, the District's investment policy limits operating funds to maturities of two (2) years or less. All other funds shall be managed to provide sufficient liquidity needs for the fund purpose, but in no event shall exceed five and one half (5.5) years. The average overall effective duration of the aggregated portfolios is limited to three (3) years.

The District has \$8,469,861 invested in corporate notes that contain embedded options to call the entire security or a portion thereof prior to the original maturity date at the option of the issuer or, depending on market conditions, the issuer may decide to leave the security intact at stated interest rates until final maturity. The call dates of the callable corporate notes are January 31, 2022, February 15, 2022, April 24, 2022, June 5, 2022, March 18, 2023 and April 1, 2023.

As of June 30, the District had the following investments and maturities:

Investment	Totals	Maturities Less Than or Equal To:			Greater than
		6 Months	1 Year	2 Years	2 Years
U.S. Treasury Bills/Notes	\$ 64,678,817	\$ 14,897,503	\$ 6,963,772	\$ 37,118,065	\$ 5,699,477
Agencies and instrumentalities	11,614,743	4,146	1,202,059	4,444,599	5,963,939
Asset Backed Securities	99,953	-	-	-	99,953
Corporate notes	18,178,708	-	3,382,598	10,033,468	4,762,642
Money market funds-Federated	5,224,207	5,224,207	-	-	-
Municipal bonds	938,787	-	-	728,634	210,153
Commercial paper	57,928,365	52,935,358	4,993,007	-	-
Intergovernmental investment pool	75,540,404	75,540,404	-	-	-
Total investments	<u>\$ 234,203,984</u>	<u>\$ 148,601,618</u>	<u>\$ 16,541,436</u>	<u>\$ 52,324,766</u>	<u>\$ 16,736,164</u>

Total Cash, Cash Equivalents, and Investments

	Totals
Total investments	\$ 234,203,984
Qualified public depositories	58,830,368
Petty cash & change funds	63,958
Deposits with fiscal/service agent	32,134,582
Total	<u>\$ 325,232,892</u>

Statement of Net Position

Cash & cash equivalents	\$ 183,684,008
Deposits with fiscal/service agent	32,134,582
Investments	109,414,302
Total	<u>\$ 325,232,892</u>

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➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Entities (GSE)/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 103 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1 by Standard and Poor's (S&P) or P-1 by Moody's;
- g. Corporate Notes/Securities issued or guaranteed by a domestic corporation, financial institution, non-profit or other entity rated A- by S&P or A3 by Moody's
- h. State and/or Local Government taxable and/or tax exempt securities (Municipals), rated SP-1/MIG 1, A-/A3 or equivalent
- i. Registered Investment companies (money market funds) rated the highest fund rating by all NRSROs who rate the fund (AAAm or equivalent)
- j. Intergovernmental Investment Pools provided the fund has the highest fund quality and volatility rating category by all NRSROs who rate the fund (AAAm or equivalent)
- k. Florida Local Government Surplus Trust Funds (Florida Prime) if the fund has the highest fund rating by all NRSROs who rate the fund (AAAm or equivalent)
- l. Asset-backed Securities rated A-1+/AAA by S&P or P-1/Aaa by Moody's

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment as listed below:

<u>Type of Investment</u>	<u>Issuer Limits</u>	<u>Sector Maximum</u>
Direct Obligations of US Treasury	100%	100%
Intergovernmental Investment Pool	50%	75%
Registered Investment Companies	50%	75%
Federal Agency/GSE Securities	40%	75%
Federal Agency/GSE Securities MBS/CMO ^(a)	40%	25%
Florida Prime (SBA)	25%	25%
Interest Bearing Time Deposits/Savings Accounts, including CDs	25%	50%
Repurchase Agreements	15%	25%
Asset-Backed Securities	5%	25%
Commercial Paper	5%	50%
Corporate Notes	5%	50%
State and/or Local Government taxable or tax exempt securities	5%	25%

^(a) Issuer limit for federal agency or government sponsored entity (GSE) securities and MBS/CMO combined wherein the District holds both types of investments from any one issuer.

MBS = Mortgage Backed Securities; CMO = Collateralized Mortgage Obligation

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On June 30, 2021, the District had total investments by issuer with credit ratings as outlined below:

Investment	Fair Value	Percent of Total	Credit Ratings:	
			S&P	Moody's
Asset-Backed Securities				
Mercedes-Benz ABS	\$ 99,953	0.04%	AAA	NR
Commercial Paper				
ABN AMRO Funding USA	6,988,104	2.98%	A-1	P-1
Bank of Montreal Chicago ^(a)	13,984,670	5.97%	A-1	P-1
Citigroup Global	4,991,700	2.13%	A-1	P-1
Credit Agricole NY	10,491,425	4.48%	A-1	P-1
JP Morgan Securities LLC	1,997,350	0.85%	A-1	P-1
Mizuho Bank LTD NY	4,995,125	2.13%	A-1	P-1
Natixis NY Branch	9,986,426	4.27%	A-1	P-1
Toyota Motor Credit Corp	4,493,565	1.92%	A-1+	P-1
Corporate Notes				
Amazon.com Inc	255,117	0.11%	AA	A1
American Express Credit	152,187	0.06%	A-	A2
American Honda Finance	289,309	0.12%	A-	A3
Apple Inc	337,311	0.14%	AA+	Aa1
Bank of America	3,061,164	1.31%	A-	A2
Caterpillar Financial Services	2,364,336	1.01%	A	A2
Chevron USA Inc	225,223	0.10%	AA-	Aa2
Credit Suisse NY	1,219,953	0.52%	A+	Aa3
Exxon Mobile Corp	153,336	0.07%	AA-	Aa2
Goldman Sachs Group	2,044,400	0.87%	BBB+	A2
Honeywell International	175,056	0.07%	A	A2
IBM Corp.	279,664	0.12%	A-	A2
John Deere Capital Corp	1,462,155	0.62%	A	A2
JP Morgan Chase & Co	2,324,959	0.99%	A-	A2
Northern Trust Co	281,377	0.12%	A+	A2
SunTrust Banks Inc	2,027,474	0.87%	A	A2
Toyota Motor Credit Corp	1,146,060	0.49%	A+	A1
United Health Group	99,856	0.04%	A+	A3
US Bancorp	279,771	0.12%	A+	A1
Federal Agencies & Instrumentalities				
Fannie Mae (FNMA)	2,418,597	1.03%	AA+	Aaa
Federal Home Loan Banks (FHLB)	737,829	0.32%	AA+	Aaa
Freddie Mac (FHLMC)	8,458,317	3.61%	AA+	Aaa

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Investment cont'd	Fair Value	Percent of Total	Credit Ratings:	
			S&P	Moody's
Intergovernmental Investment Pool				
FL Public Assets for Liquidity Management	75,540,404	32.26%	AAAm	Aaa-mf
Money Market Funds				
Federated Hermes Government Obligations	5,224,207	2.23%	AAAm	Aaa-mf
Municipal Bonds				
Honolulu, HI	228,771	0.10%	NR	Aa1
New York , NY	225,605	0.10%	AA	Aa2
University of CA	274,258	0.12%	AA	Aa2
Minnesota State	165,191	0.07%	AAA	Aa1
New York State Dorm Authority	44,962	0.02%	AA+	NR
US Treasury Bills/Notes	64,678,817	27.62%	AA+	Aaa
TOTAL	\$234,203,984	100.00%		
Cash Deposits:				
Qualified Public Depository	\$ 58,830,368			
Petty cash & change funds	63,958			
Fiscal service/agent ^(b)	32,134,582			
TOTAL cash and investments	\$325,232,892			

(a) Funds in Commercial Paper from Bank of Montreal Chicago were within the policy limits for any one issuer at the time of purchase. The District investment policy was updated after purchase which reduced the limits per issuer in Commercial Paper from 10% to 5%.

(b) Cash with fiscal agents include \$5,458,006 held with Brevard County, FL that is comingled with other funds in consolidated bank accounts; \$4,101,975 held with US Bank in First American Government Obligations and \$22,555,867 held with US Bank in First American Treasury Obligations with a weighted average maturity of 27 and 28 days, respectively. Funds held in First American are at a stable NAV of \$1.00 per share, have a credit rating of AAAm and Aaamf by S&P and Moody's, and allow a maximum 7-day redemption of proceeds. These funds invest 100% of the total assets in securities that are a direct obligation of the U.S. government and/or in securities that are backed by the full faith and credit the U.S. government or collateralized repurchase agreements comprised of such obligations at all times and are not subject to liquidity fees or redemption gates. The participants own a share of the fund and not a share of the underlying assets in the fund; Funds totaling \$18,734 held with the State Board of Education and managed by the State Board of Administration.

➤ **Fair Value Measurement**

In compliance with GASB *Statement No. 72, Fair Value Measurement and Application*, all assets meeting the definition of an investment should be reported using certain valuation techniques and categorized in a hierarchy with the following criteria:

Hierarchy Levels:

- *Level 1 Inputs* – quoted prices in active markets for identical assets
- *Level 2 Inputs* – inputs other than quoted prices included within Level 1 that are observable for the asset or liability. These inputs are derived from or corroborated by observable market data through correlation or by other means.
- *Level 3 Inputs* – unobservable inputs used only when relevant Level 1 and Level 2 inputs are unavailable.

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The District uses the market approach for fair value measurements using measurement techniques that include matrix pricing, municipal pricing tapes, institutional collateralized mortgage obligations (CMO) pricing, and institutional bond quotes obtained through third party independent pricing services such as IDSI.

As of June 30, the District has investments in the following levels:

Investments by Fair Value Level	Fair Value	Hierarchy Level	Effective Duration
Asset-Backed Securities	\$ 99,953	2	2.06
Commercial Paper	57,928,365	2	0.19
Corporate Notes	18,178,708	2	1.49
Federal Agencies & Instrumentalities	11,614,743	2	1.83
Municipal bonds	938,787	2	1.67
US Treasury Bills/Notes	64,678,817	2	1.18
Total at Fair Value	<u>\$ 153,439,373</u>		
Investments Reported at Amortized Cost			
Intergovernmental Investment Pools	\$ 75,540,404		
Money Market Funds	5,224,207		
Total at Amortized Cost	<u>\$ 80,764,611</u>		
Total Investments	<u><u>\$ 234,203,984</u></u>		

In accordance with GASB 72, the investments reported at amortized cost are not assigned a level in the fair value hierarchy. As of June 30, the District had money market funds held in Federated Hermes Government Obligations and an intergovernmental investment pool held with the Florida Public Assets for Liquidity Management (FL PALM) reported at amortized cost.

Money Market funds held with the Federated Hermes Government Obligations maintain a constant net asset value (NAV) of \$1.00 per share reported on amortized cost. The fund allows a maximum 7-day redemption of proceeds, has no unfunded commitments, has a weighted average maturity of 28 days, and invest primarily in U.S. Treasury and government securities, repurchase agreements collateralized by the U.S. Treasury, and government agency securities. This fund will not institute liquidity fees or redemptions gates on the government money market funds. The fund complies with Rule 2a-7 definition of a government money market fund. The fund's investment objective is to pursue current income consistent with stability of principal and liquidity.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* addresses accounting and financial reporting for certain external investment pools and pool participants. A pool meets the criteria to measure all of its investments at amortized cost for financial reporting purposes if it meets all of the applicable criteria. The specific criteria address:

- How the external investment pool transacts with participants
- Requirements for portfolio maturity, quality, diversification, and liquidity
- Calculation and requirements of a shadow price (amortized cost vs. market value)

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FL PALM meets the above criteria and operates in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. Rule 2a-7 allows funds to use amortized cost to maintain a constant NAV of \$1.00 per share. This fund has a weighted average maturity of 56 days, allows unlimited daily redemptions and investments with a 1-day minimum holding period, has no restrictions or fees to withdraw from the pool, and has no unfunded commitments. The fund's investment objective is to earn a high rate of return while preserving principal, providing liquidity, and seeking a stable NAV of \$1.00.

FL PALM has investments in negotiable certificate of deposits, commercial paper, repurchase agreements, bank notes, Federal Agencies, U.S. Treasuries, corporate notes, money market mutual funds, and bank deposits. The investment advisor, on behalf of the fund, determines the net asset value of the shares at the close of each business day and monitors the difference between the amortized cost and market value on a monthly basis (shadow price). Trustees of the fund can suspend the right of withdrawal or postpone the date of payment if the Trustees determine there is an emergency that makes the sale of a portfolio's securities or determination of its net asset value not reasonably practical. All underlying securities in the fund have a credit rating of A-1 or better by S&P. The District owns a share of the pool and not a share of the underlying assets in the pool.

4. Due from Other Agencies

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

<u>Funds/Source</u>	<u>Amount</u>
General fund:	
FEMA - Hurricane receivable	\$ 605,642
Unremitted property taxes - current year	106,535
Other - state	4,862
Other - local	140,200
Special revenues funds:	
Contracted programs	8,211,818
Federal education stabilization	10,810,358
Food services	1,247,183
Capital funds:	
Unremitted property taxes - current year	34,803
PECO	23,993
Capital other	9,732,671
Total due from other agencies - governmental funds	<u>\$ 30,918,065</u>

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5. Changes in Capital Assets

Changes in capital assets for the year ended June 30, 2021 are presented in the table below:

	Balance July 1, 2020	Additions	Deductions	Balance June 30, 2021
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 36,311,529	\$ -	\$ -	\$ 36,311,529
Construction in process	<u>76,764,592</u>	<u>32,081,573</u>	<u>(53,680,633)</u>	<u>55,165,532</u>
Total capital assets, not being depreciated	<u>113,076,121</u>	<u>32,081,573</u>	<u>(53,680,633)</u>	<u>91,477,061</u>
Capital assets, being depreciated:				
Improvements other than buildings	79,841,246	1,735,163	-	81,576,409
Buildings and fixed equipment	1,510,566,455	51,945,470	-	1,562,511,925
Furniture, fixtures and equipment	83,902,107	5,625,545	(5,077,639)	84,450,013
Motor vehicles	54,396,710	6,188,097	(5,048,954)	55,535,853
A V materials and computer software	<u>3,413,871</u>	<u>76,805</u>	<u>(357,947)</u>	<u>3,132,729</u>
Total capital assets, being depreciated	<u>1,732,120,389</u>	<u>65,571,080</u>	<u>(10,484,540)</u>	<u>1,787,206,929</u>
Less accumulated depreciation:				
Improvements	(65,583,989)	(3,111,757)	-	(68,695,746)
Buildings and fixed equipment	(844,851,742)	(34,705,280)	-	(879,557,022)
Furniture, fixtures and equipment	(69,112,615)	(6,450,483)	5,077,639	(70,485,459)
Motor vehicles	(40,966,685)	(3,041,391)	5,048,954	(38,959,122)
A V materials and computer software	<u>(3,214,775)</u>	<u>(118,368)</u>	<u>357,947</u>	<u>(2,975,196)</u>
Total accumulated depreciation	<u>(1,023,729,806)</u>	<u>(47,427,279)</u>	<u>10,484,540</u>	<u>(1,060,672,545)</u>
Total capital assets, net	<u>\$ 821,466,704</u>	<u>\$ 50,225,374</u>	<u>\$ (53,680,633)</u>	<u>\$ 818,011,445</u>
Depreciation expense was charged to functions as follows:				
	<u>Amount</u>			
Governmental activities:				
Pupil transportation services	\$ 2,266,730			
Unallocated (direct depreciation excluded)	<u>45,160,549</u>			
Total depreciation expense-governmental activities	<u>\$ 47,427,279</u>			

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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	Balance July 1, 2020	Additions	Deductions	Balance June 30, 2021
Business-type activities				
Capital assets, being depreciated:				
Improvements	\$ 154,670	\$ -	\$ -	\$ 154,670
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	453,714	1,327	(29,398)	425,643
Motor vehicles	13,881	-	-	13,881
AV materials and computer software	11,174	-	-	11,174
Total capital assets, being depreciated	<u>681,707</u>	<u>1,327</u>	<u>(29,398)</u>	<u>653,636</u>
Less accumulated depreciation:				
Improvements other than buildings	(114,159)	(9,338)	-	(123,497)
Buildings and fixed equipment	(36,430)	(296)	-	(36,726)
Furniture, fixtures and equipment	(447,661)	(2,782)	29,398	(421,045)
Motor vehicles	(13,881)	-	-	(13,881)
AV materials and computer software	(11,174)	-	-	(11,174)
Total accumulated depreciation	<u>(623,305)</u>	<u>(12,416)</u>	<u>29,398</u>	<u>(606,323)</u>
Total capital assets, net	<u>\$ 58,402</u>	<u>\$ (11,089)</u>	<u>\$ -</u>	<u>\$ 47,313</u>

6. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2021, were as follows:

	Governmental Activities	Business-Type Activities	Total
Liabilities:			
Accounts payable	\$ 10,710,539	\$ 1,049,667	\$ 11,760,206
Contracts payable	7,567,066	-	7,567,066
Retainage payable	807,238	-	807,238
Accrued salaries	26,111,906	55,200	26,167,106
Accrued benefits	9,316,485	-	9,316,485
Accrued interest payable	1,755	-	1,755
Total accrued liabilities	<u>\$ 54,514,989</u>	<u>\$ 1,104,867</u>	<u>\$ 55,619,856</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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7. Certificates of Participation

Outstanding certificates of participation at June 30 are as follows:

Series Outstanding	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2008A	\$ 56,000,000	5.05	2036	\$ 56,000,000
Series 2013A	79,135,000	3.25-5.00	2030	91,320,000
Series 2014	56,505,000	3.25-5.00	2030	62,310,000
Series 2015B	12,095,000	5.00	2025	12,095,000
Series 2015C	77,215,000	3.00-5.00	2032	88,600,000
Series 2017A	52,425,000	3.00-5.00	2032	52,425,000
Series 2017B	16,030,000	2.45	2026	29,960,000
Total Minimum Bond Payments	<u>\$ 349,405,000</u>			<u>\$ 392,710,000</u>

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement. Payments to bondholders are payable semiannually on July 1 and January 1.

The table below provides the schedule of certificates under lease agreements and their related refunding series of certificates with the outstanding amounts:

Original COP Series	Refunded to Series	Refunded to Series	Outstanding Amount
2002	2007A	2017B	\$ 16,030,000
2004A	2013A		36,042,500
2006A	2013A		43,092,500
2006A	2014		56,505,000
2007B	2015B		12,095,000
2007B	2017A		52,425,000
2007C	2015C		77,215,000
2008A			56,000,000
		Total	<u>\$ 349,405,000</u>

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The District properties included in the ground leases under lease purchase arrangements include:

Series 2002 Certificates of Participation

Cambridge Elementary School Addition
Cocoa Beach Jr. /Sr. High School Addition
Columbia Elementary School Addition
Discovery Elementary School Addition
Edgewood Jr. High School
Endeavour Elementary School Addition
Gardendale Elementary School Addition
Gemini Elementary School Addition
Indialantic Elementary School Addition
Jupiter Elementary School Addition
Lewis Carroll Elementary School Addition
Manatee Elementary School
McAuliffe Elementary School Addition
Mila Elementary School Addition
Mims Elementary School Addition
Palm Bay Elementary School Addition
Palm Bay High School Addition
Port Malabar Elementary School Addition
Quest Elementary School
Riverview Elementary School Addition
Tropical Elementary School Addition
Turner Elementary School Addition
University Park Elementary School Addition
West Shore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition
Viera High School

Series 2006A Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial States Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Sunrise Elementary School
Titusville High School
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial Estates Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Titusville High School

Series 2007C Certificates of Participation

Bayside High School
Cocoa Stadium
Melbourne High School
Merritt Island High School
Rockledge High School
Satellite High School
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30 for all outstanding certificates of participation:

Outstanding at Year End	COPS - Governmental Activities		
	Total	Principal	Interest
2022	\$ 37,651,610	\$ 21,185,000	\$ 16,466,610
2023	37,625,263	22,140,000	15,485,263
2024	37,622,950	23,165,000	14,457,950
2025	37,621,300	24,240,000	13,381,300
2026	37,183,068	24,930,000	12,253,068
2027-2031	187,695,112	144,680,000	43,015,112
2032-2036	100,788,455	89,065,000	11,723,455
Sub Total	\$ 476,187,758	\$ 349,405,000	\$ 126,782,758
Add: Unamortized Premium	30,256,136	30,256,136	-
Total	\$ 506,443,894	\$ 379,661,136	\$ 126,782,758

➤ **Direct Borrowing and Direct Placements**

GASB Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements requires the District to disclose information about significant events related to direct placement borrowings, which includes events of default, consequences related to such events and significant subjective acceleration clauses. The District has two private or direct placement financings related to its governmental activities:

1. The District's entered into a direct financing for its 2008A series certificates in March 2008. As of June 30, outstanding 2008A certificates total \$56 million. While the certificates were issued as a direct placement with the Purchaser, there were no special considerations provided, in the event of default. The certificates were issued under a Master Trust Agreement which provides for the certificates to be issued as special limited obligations of the School Board that evidence an undivided ownership interest in the basic lease payments, thereby providing no special considerations to the Purchaser of the 2008 series Certificates.

Outstanding at Year End	COP Series 2008A		
	Total	Principal	Interest
2022	\$ 2,828,000	\$ -	\$ 2,828,000
2023	2,828,000	-	2,828,000
2024	2,828,000	-	2,828,000
2025	2,828,000	-	2,828,000
2026	2,828,000	-	2,828,000
2027-2031	14,140,000	-	14,140,000
2032-2036	66,070,205	56,000,000	10,070,205
Sub Total	\$ 94,350,205	\$ 56,000,000	\$ 38,350,205
Add: Unamortized Premium	4,252,075	4,252,075	-
Total	\$ 98,602,280	\$ 60,252,075	\$ 38,350,205

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2. The District's also entered into a direct financing for its 2017B series certificates in April 2017. As of June 30, outstanding 2017B certificates total \$16.03 million.

Outstanding at Year End	COP Series 2017B		
	Total	Principal	Interest
2022	\$ 3,447,735	\$ 3,055,000	\$ 392,735
2023	3,442,888	3,125,000	317,888
2024	3,441,325	3,200,000	241,325
2025	3,447,925	3,285,000	162,925
2026	3,447,442	3,365,000	82,442
2027-2031	-	-	-
2032-2036	-	-	-
Sub Total	\$ 17,227,315	\$ 16,030,000	\$ 1,197,315
Add: Unamortized Premium	-	-	-
Total	\$ 17,227,315	\$ 16,030,000	\$ 1,197,315

Special considerations are provided to the Purchaser in the following events:

- While the 2017B certificates remain outstanding, and upon the occurrence and continuance of a Credit Event, the fixed rate shall be adjusted to the default rate until the credit event shall be remedied. The default is the greater of the Series 2017B Purchaser's prime rate plus 4.00 percent per annum, the federal funds rate plus 5.00 percent annum and 10.00 per cent per annum.
- In the event that the District enters into any credit agreement, purchase agreement, liquidity agreement or any other agreement or instrument relating to the Certificates, which permits another obligee to accelerate or demand such Certificates to be due prior to their scheduled maturity date, upon the occurrence of an event of default, then the 2017 B Purchaser is entitled to such remedy.

8. State School Bonds Payables

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$311,712 all of which relates to debt service.

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Outstanding State Board of Education Bonds are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
Series 2011-A	\$ 265,000	3.00-5.00	2023	\$ 5,375,000
Series 2014-A	353,000	3.00-5.00	2025	817,000
Series 2017-A	236,000	5.00	2026	362,000
Series 2020-A	24,000	5.00	2022	57,000
Total Bonds Payable	<u>\$ 878,000</u>			<u>\$ 6,611,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal year ending June 30	Total	Principal	Interest
State School Bonds:			
2022	\$ 316,300	\$ 279,000	\$ 37,300
2023	304,850	279,000	25,850
2024	163,700	149,000	14,700
2025	123,250	116,000	7,250
2026	57,750	55,000	2,750
2027-2031	-	-	-
Total Minimum Bond Payments	<u>\$ 965,850</u>	<u>\$ 878,000</u>	<u>\$ 87,850</u>
Add: Unamortized Premium	164,430	164,430	
Total Bonds Payable	<u>\$ 1,130,280</u>	<u>\$ 1,042,430</u>	<u>\$ 87,850</u>

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Notes to the Basic Financial Statements
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9. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2021:

Description	Balance July 1, 2020	Additions	Deductions	Balance June 30, 2021	Due in One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation payable	\$ 367,425,000	\$ -	\$ 18,020,000	\$ 349,405,000	\$ 21,185,000
Plus unamortized net premium	33,444,789	-	3,188,653	\$ 30,256,136	3,188,653
Net certificate of participation payable	400,869,789	-	21,208,653	379,661,136	24,373,653
Bonds payable	1,146,000	-	268,000	878,000	279,000
Plus unamortized net premium	226,640	-	62,210	164,430	62,209
Net bonds payable	1,372,640	-	330,210	1,042,430	341,209
Estimated claims payable	19,442,325	79,074,780	80,832,676	17,684,429	8,436,980
Compensated absences payable	45,319,523	24,561,335	24,664,903	45,215,955	4,111,216
Net OPEB liability	17,067,679	1,878,161	1,999,047	16,946,793	-
Net pension liability - restated	389,694,511	99,809,864	18,804,796	470,699,579	-
Total governmental activities	<u>\$ 873,766,467</u>	<u>\$ 205,324,140</u>	<u>\$ 147,840,285</u>	<u>\$ 931,250,322</u>	<u>\$ 37,263,058</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences payable	\$ 266,697	\$ 209,454	\$ 265,335	\$ 210,816	\$ 20,654
Net OPEB liability	176,427	18,971	20,192	175,206	-
Net pension liability - restated	3,659,494	1,014,476	194,953	4,479,017	-
Total business-type activities	<u>\$ 4,102,618</u>	<u>\$ 1,242,901</u>	<u>\$ 480,480</u>	<u>\$ 4,865,039</u>	<u>\$ 20,654</u>

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are liquidated with resources from internal service funds. Compensated absences, pensions and other postemployment benefits for business-type activities are generally liquidated with resources from the enterprise fund.

10. Arbitrage Payable

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2021.

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11. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major governmental funds:		
General	\$ 17,034,208	\$ 51
Capital projects- local capital improvement	23,993	-
Special revenue - federal education stabilization	-	9,549,347
Special revenue - contracted programs	-	5,066,399
Nonmajor governmental funds:		
Capital projects - PECO	-	23,993
Special revenue - school internal funds	51	30,471
Internal Service fund - self insurance	-	2,387,991
Total	<u>\$ 17,058,252</u>	<u>\$ 17,058,252</u>

The interfund receivables/payables at June 30, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in special revenue, capital projects – PECO, and internal service funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General	\$ 23,608,483	\$ 7,516,987
Debt service-other	35,343,575	-
Capital projects- local capital improvement	-	45,068,231
Other capital projects	2,182,373	9,004,287
Nonmajor governmental funds:		
PECO	-	4,080,505
Food & Nutrition	-	2,165,386
Internal service funds - health insurance	7,500,000	-
Enterprise funds	-	799,035
Total	<u>\$ 68,634,431</u>	<u>\$ 68,634,431</u>

The District transferred \$28,617,886 and \$6,725,689 from the Capital projects - local capital improvement fund and other capital projects, respectively, to the Debt Service funds to pay principal and interest payments due on certificates of participation. Also, from Capital projects – local capital improvements, \$5,430,345 was transferred to the General fund for the property insurance and \$11,020,000 for maintenance costs. The District also transferred to the General fund \$4,080,505 from PECO for charter schools, \$2,147,098 from other capital projects for charter school portions of sales surtax funds and \$799,035 from the Enterprise Fund. Other transfers to the General fund were \$105,307 and \$26,193 from other capital projects funds for charter school portion of a security grant and a software license, respectively. Food service transferred \$2,165,386 to other capital projects to fund additional renovation and maintenance of the District's kitchens. Other transfers to other capital projects were \$4,122 and \$12,865 from the General fund for the return unused portions of prior

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year charter schools allocations. The District transferred \$7,500,000 from the General fund to the Internal Service Funds for Health Insurance funds.

12. Schedule of Revenue Sources

The following is a schedule of the District's state and federal revenue for the year ended June 30, 2021:

State Revenue Sources	Amount
Florida education finance program (FEFP) ^(a)	
Class size reduction	\$ 79,951,212
ESE guaranteed allocation	27,463,164
Supplemental academic instruction	19,258,650
Transportation	11,174,734
Instructional materials	6,164,347
Reading allocation	3,103,662
Workforce development program	3,478,404
Safe schools	4,434,580
Teachers Classroom Supply Assistance	1,398,961
DJJ supplemental allocation	67,164
FEFP - all other	189,369,008
Capital outlay and debt service withheld for SBE bonds	2,743,592
Voluntary prekindergarten program	2,452,891
Charter school capital outlay	4,080,505
Food service supplement	332,807
Other	
Motor vehicle license tax	216,639
Racing commission funds	223,250
Miscellaneous	2,944,781
Total	<u>\$ 358,858,351</u>

(a) Source: FEFP 2020-21 Fourth Calculation (Final Calculation not available as of preparation date)

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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Federal Revenue Sources	Amount
Contracted Programs	
Title I	\$ 19,268,940
IDEA	19,201,271
Head Start	5,315,418
Other	8,258,457
Federal Education Stabilization	19,960,346
Food service program	36,666,862
Other federal funds	<u>4,837,415</u>
 Total	 <u><u>\$ 113,508,709</u></u>

13. Property Taxes

The following table represents a summary of mileages and taxes levied for the fiscal year ended June 30, 2021, based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted school tax:		
Required local effort	3.694	\$ 180,460,150
Basic discretionary local effort	0.748	36,541,471
Capital Projects Fund		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>73,278,350</u>
 TOTAL	 <u><u>5.942</u></u>	 <u><u>\$ 290,279,971</u></u>

14. Pension Obligations

➤ **Retirement Plans – Defined Benefit Pension**

The District follows GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, for reporting the employer's proportionate share of the net pension liabilities for the FRS and HIS defined benefit pension plans.

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➤ **General information regarding the Florida Retirement System (FRS)**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1988 to add the Deferred Retirement Option Program (DROP) under the defined benefit and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapters 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action of the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services. (www.dms.myflorida.com)

The District's share of collective pension expenses for fiscal year 2021 was \$79,290,742 with \$69,578,948, attributed to FRS Plan and \$9,711,794, attributed to the HIS Plan.

➤ **FRS Pension Plan**

Plan Description - The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit plan, with a DROP for eligible employees. The general classes of membership are as follows:

1. Regular – Members of FRS who do not qualify for membership in other classes.
2. Elected County Officers – Members who hold specified elective offices in local government.
3. Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest after six years of credible service and employees enrolled on or after July 1, 2011, vest after eight years of service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or at any time after 33 years of credible service. Members of both Plans may include up to four years of credit for military service toward credible service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue

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interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided - Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is provided as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, average final compensation is the average of five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty, regular disability, or survivors' benefits. As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2001, the annual cost of living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2001, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. The FRS Pension Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions - The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

Class or Plan	Percent of Gross Salary	
	Employee (b)	Employer (a)
Florida Retirement System, Regular	3.00	10.00
Florida Retirement System, Elected County Officers	3.00	49.18
Florida Retirement System, Senior Manager	3.00	27.29
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	16.98
Florida Retirement System, reemployed retiree prior to July 1, 2010	(b)	(b)

Notes: (a) Employer rates include 1.66 percent for the post-employment health insurance supplement and 0.6 percent for administrative costs of the Public Employee Optional Retirement Program.

(b) Contribution rates are dependent upon the retirement class in which employee is reemployed.

The District's contributions to the FRS Plan was \$31,991,211 for the fiscal year ended June 30, 2021.

Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources - At June 30, 2021, the District reported a liability of \$342,481,728 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2020 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of June 30, 2020. The District's proportionate share of the liability was based on the District's 2019-20 fiscal year contributions relative to year contributions of all participating members. At June 30, 2020, the District proportionate share

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was 0.790194007 percent, which was an increase of 0.000341456 from its proportionate share measured as of June 30, 2019.

For fiscal year ended June 30, 2021, the District recognized the Plan net pension expense of \$31,374,625. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 13,107,473	-
Change in Assumptions	62,000,088	-
Net difference between projected and actual earnings on pension plan investments	20,391,691	-
Changes in proportion and differences between District contributions and proportionate share of contributions	75,312	7,038,136
District contributions subsequent to the measurement date	<u>31,991,211</u>	<u>-</u>
Total	<u>\$ 127,565,775</u>	<u>\$ 7,038,136</u>

The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$31,991,211 will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amortization</u>
2021	17,320,109
2022	28,413,599
2023	24,141,184
2024	14,143,917
2025	2,466,801
Thereafter	<u>(381,402)</u>
Total	<u>86,104,208</u>

Actuarial Assumptions - The actuarial assumptions that determined the June 30, 2021 total pension liability, were based on an actuarial experience study of the FRS for the period July 1, 2013 through June 30, 2018. Some of the key actuarial assumptions applied were:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	7.00 percent, net of pension plan investment expenses, including inflation
Long-term expected rate of return	6.80 per cent, net of investment expense

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Mortality rates were based on the Generational RP-2000 with Projection Scale BB, the cost method used was *Individual Entry Age*.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation ^(a)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>
Cash	1.0%	2.2%	2.2%
Fixed income	19.0%	3.0%	2.9%
Global equity	54.2%	8.0%	6.7%
Real Estate	10.3%	6.4%	5.8%
Private Equity	11.1%	10.8%	8.1%
Strategic investments	4.4%	5.5%	5.3%
	<u>100%</u>		
Assumed inflation - Mean			2.4%

Note: ^(a) As outlined in the Plan's investment policy.

Discount Rate - The discount rate used to measure the total pension liability changed from 6.9 percent in 2020 to 6.8 percent in 2021. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating members will be made at statutorily required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 6.80 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.80 percent and one percentage point higher 7.8 percent than the current rate.

	<u>1% Decrease 5.80%</u>	<u>Current Discount Rate</u>	<u>1% Increase 7.80%</u>
District's proportionate share of net pension liability	<u>\$ 546,885,763</u>	<u>\$ 342,481,728</u>	<u>\$ 171,762,588</u>

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Pension Plan Fiduciary Net Position - Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2021, the District reported a payable of \$4,874,707 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2021.

➤ **HIS Pension Plan**

Plan description - The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For fiscal year June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at least \$30 but no more than \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which can include Federal Medicare.

Contributions - The HIS Plan is funded by the required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The state contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The district's contribution to the HIS Plan totaled \$6,205,683 for the fiscal year ended June 30, 2021.

Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources - At June 30, 2021, the District reported a liability of \$132,696,868 its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2021 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the liability was based on the District's 2019-20 fiscal year contributions relative to the total contributions of all participating members. At June 30, 2020, the District proportionate share was 1.086802930 percent, which was an increase of 0.002280459 from its proportionate share measured as of June 30, 2019.

For fiscal year ended June 30, 2021, the District recognized the HIS Plan pension expense of \$9,711,794. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

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<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,428,106	\$ 102,368
Change in Assumptions	14,268,690	7,715,805
Net difference between projected and actual earnings on FRS pension plan investments	105,946	
Changes in proportion and differences between District contributions and proportionate share of contributions	1,192,952	4,621,462
District contributions subsequent to the measurement date	<u>6,205,683</u>	<u>-</u>
Total	<u>\$ 27,201,377</u>	<u>\$ 12,439,635</u>

The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$6,205,683 will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amortization</u>
2021	\$ 2,073,933
2022	1,708,790
2023	30,899
2024	565,923
2025	1,395,551
Thereafter	<u>1,328,395</u>
Total	<u>\$ 7,103,491</u>

Actuarial Assumptions - The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.40	percent
Salary increases	3.25	percent, average, including inflation
Municipal Bond Rate	2.21	percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

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Discount Rate - The discount rate used to measure the total pension liability was 2.21 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index and changed from 3.50 percent to 2.21 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.21 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower than the current rate, at 1.21 per cent and one percentage point higher, at 3.21 percent.

	1% Decrease	Discount Rate	1% Increase
	1.21%	2.21%	3.21%
District's proportionate share of net pension liability	\$ 153,391,657	\$ 132,696,868	\$ 115,758,243

Pension Plan Fiduciary Net Position - Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2021, the District reported a payable of \$671,647 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2021.

Aggregate Pension Expense - The aggregate amounts of net pension liabilities for deferred outflows of resources, deferred inflows of resources and pension expense for the District's defined benefit plan is summarized in the chart below.

	Pension Plan	HIS Plan	Total
Ending Net pension liability	342,481,728	132,696,868	475,178,596
Deferred outflows	127,565,775	27,201,377	154,767,152
Deferred Inflows	7,038,136	12,439,635	19,477,771
Pension Expense	31,374,625	9,711,794	41,086,419

➤ **FRS – Defined Contribution Pension Plan**

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the Florida State Board of Administration (SBA) and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not

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eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of the investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established or may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

For all membership classes, employees are immediately invested in their own contributions and are vested after one year of service for employer contributions and investment earning, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including service credit represented by the transferred funds) to be vested for these funds and earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For fiscal year ended June 30, 2020, the information for forfeitures was unavailable from the SBA; however, management believed that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Required employer and employee contributions for the fiscal year end June 30, 2021, were \$8,386,200 and \$2,443,510, respectively. At June 30, 2021, the District reported a payable of \$1,555,786 for employer and employee contributions to the Investment Plan for the fiscal year ending June 30, 2021.

15. Other Postemployment Benefits (OPEB)

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, establishes the standards for recognizing and measuring liabilities, deferred outflows and inflows of resources and expenses/expenditures for post-employment benefits.

Plan Description - The OPEB Plan is a single-employer benefit plan administered by the District, pursuant to the provision of the Section 112.0801, Florida Statutes. Eligible retirees may choose the Brevard School Board's medical plan that is available to active employees until Medicare eligible. Dependents of retirees may be covered at the retiree's option. Prescription drug coverage is extended to retirees and their dependents who are covered under the medical plan. Retirees and their dependents are also eligible to participate in the employer-sponsored vision and dental plans; however, these benefits are fully insured and purchased by the employee/retiree and not considered a post-employment benefit. Retiring employees have an option of participating in the employer-sponsored group life policy; however, the cost is not subsidized by the employer and is not considered a post-employment benefit.

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The OPEB Plan does not issue a stand-alone report and is not included in the report of another entity. There are no assets that are accumulated in a trust that meets the criteria in paragraph 4 of the Statement. The following chart contains a summary of participants covered by the Plan as of June 30, 2020.

Inactive employees or beneficiaries currently receiving benefit payments	207
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	6,279
Total Active/Inactive Employees	6,486

Total OPEB Liability

The District's total OPEB liability as of June 30, 2021 is \$17,121,999. The actuarial valuation of the liability was determined as of June 30, 2020 measurement date.

Actuarial Assumptions: The total OPEB liability was determined by using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.25 percent
Salary increases	3.6-8.0 percent including inflation
Discount rate	2.45 percent
Healthcare cost trend rates	Trend starting at 6.5 percent and gradually decreasing to an ultimate trend rate of 3.99 percent

The Actuarial Cost Method is the *Individual Entry Age Normal Cost Method* with an increasing normal cost pattern consistent with the salary increase assumptions listed in the above table and used in the July 1, 2020 actuarial valuation of the Florida Retirement System.

The discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date, of June 30, 2020. The municipal bond rate is based on the daily rate of Fidelity "20-Year Municipal GO AA Index" closest to but not later than the measurement date.

Mortality rates are based on the results of a statewide experience study periods 2013-2018 and are obtained from mortality tables used in the July 1, 2019 actuarial valuation of the Florida Retirement System. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The RP2000 Generational tables used are projected by Scale BB for healthy inactive mortality, post-employment, and healthy active mortality during employment. Changes of assumptions and other inputs reflect a change in the discount rate from 3.13 percent in 2020 to 2.45 percent in 2021.

The Chart below represents the components of the changes in the total OPEB liability for fiscal year ending June 30, 2021, based on the measurement period July 1, 2019 to June 30, 2020.

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	Total OPEB Liability
Balance at June 30, 2020	<u>\$ 17,244,106</u>
Changes for the year:	
Service cost	\$ 801,266
Interest	533,219
Changes of benefit terms	-
Differences between expected and actual experience	
Changes in assumptions or other inputs	562,647
Benefit payments	<u>(2,019,239)</u>
Net Changes	<u>(122,107)</u>
Balance at June 30, 2021	<u><u>\$ 17,121,999</u></u>

Sensitivity to changes in the discount rate: The chart listed below represents the total liability of \$17,121,999 at the discount rate of 2.45 percent as well as a calculation of the liability using a discount rate of 1 percentage point lower at 1.45 percent or 1 percentage higher at 3.45 percent.

	1 % Decrease 1.45%	Current Discount Rate 2.45%	1 % Increase 3.45%
Total OPEB Liability	\$18,059,273	\$17,121,999	\$16,195,620

Sensitivity to changes in the health care trend rate: The chart listed below represents the total liability of \$17,121,999 as well as calculations of the liability using healthcare cost trend rates that are 1 percentage point lower from 5.5 percent down to 2.99 percent or 1 percentage higher from 7.5 percent down to 4.99%.

	1 % Decrease 5.5% down to 2.99%	Current Healthcare Cost Trend Rate Assumption 6.5% down to 3.99%	1 % Increase 7.5% down to 4.99%
Total OPEB Liability	\$15,356,213	\$17,121,999	\$19,196,683

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Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB are reported from the following sources:

	Deferred Outflows of	Deferred Inflows of
Difference between expected and actual experience	\$ 1,271,643	\$ -
Changes of assumptions or other inputs	514,143	2,142,374
District contributions subsequent to the measurement date	2,136,097	-
	\$ 3,921,883	\$ 2,142,374

The deferred outflows of resources related to OPEB, in the amount of \$2,136,097, are Employer OPEB contributions made after the measurement date, and will be recognized as a reduction of the OPEB liability in the fiscal year 2021-2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30	Amortization
2022	\$ (68,836)
2023	\$ (68,836)
2024	\$ (68,836)
2025	\$ (68,836)
2026	\$ (68,836)
Thereafter	(12,408)
Total	\$ (356,588)

16. Commitments

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$30,730,660 in encumbrances for major funds (General \$3,065,446, Local Capital Improvement \$6,550,303, Other Capital \$21,109,209 and Debt Service – Other \$5,702) and \$1,903,994 in non-major funds at June 30, 2021. The District has also recorded the following major construction contract commitments as of June 30, 2021, which may include encumbrances:

Project	Balance Committed
Astronaut HS Cafeteria Renovation	\$ 320,730
Central MS /Meadowlanes Central Energy Plant	776,052
Central Area Transportation Facility Renewal	109,311
Challenger 7 ES Facility Renewal	130,176
Clearlake Facility Renewal	168,358
Cocoa Beach Jr/Sr HS Cafeteria Renewal	231,233
Cocoa Beach Jr/Sr HS Facility Renewal and HVAC	617,482

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Cocoa HS Canopies to Relocatable Classrooms	304,315
Creel ES Facility Renewal and Classroom Walls	633,802
Discovery ES Painting	192,500
District-Wide Canopies to Relocatable Classrooms	6,422,568
District-Wide Schools/Security	731,834
Eau Gallie HS ADA Restroom Renovation	145,071
Eau Gallie HS Chiller Renewal	305,355
Edgewood Jr/Sr HS Facility Renewal	539,610
Educational Services Facility HVAC	111,107
Endeavour ES Canopies to Relocatable Classrooms	165,029
Endeavour ES Painting	133,447
Gemini ES Central Energy Plant Renewal	375,357
Golfview ES Painting	116,268
Imperial Estates ES Facility Renewal	150,542
Johnson MS Locker Room HVAC	149,556
Jupiter ES HVAC Renewal	426,958
Lockmar ES Electrical Renewal	141,372
Lockmar ES Facility Renewal	176,652
Manatee ES Building Envelope Renewal	203,299
Manatee ES Central Energy Plant	631,141
McAuliffe ES Facility Renewal	188,043
Merritt Island HS BLAST Program Relocatable Classrooms	394,052
Mila ES Facility Renewal	1,196,376
Palm Bay High - HVAC	203,139
Pinewood ES Cafeteria Renovation	187,012
Pinewood ES Facility Renewal	878,338
Pinewood ES Pavilion Renewal	110,717
Plant Operations Facility Renewal	115,515
Riviera ES HVAC Renewal	276,558
Rockledge HS Auditorium Seating Renewal	195,032
Rockledge HS Electrical Renewal	328,798
Satellite High HVAC	376,255
Saturn ES Facility Renewal	920,562
Saturn ES Playground Renewal	160,000
Stone MS Canopy Renewal	417,193
Titusville HS Chiller Renewal	1,347,363
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Total	<u>\$ 21,704,078</u>

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17. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence typically handled in the state court system, but on occasion depending on how the claim is plead may be handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles to reduce the effect of excessive losses for all of these exposures through commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years, no claim has exceeded the self-insured retention limits as stated in statute and though no claim exceeded the self-insured limit the District further protects itself by purchasing insurance to protect the District in the event of this type of loss exposure.

In addition to casualty loss, exposure the District provides employees and their dependents with health insurance through one self-insurance program that includes prescription drug benefits all of which are administered through a single third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their fees charged for providing this service on the District's behalf.

Workers' Compensation: Work related injuries to officers, employees, and official school volunteers' liability claims.

- The first \$850,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.
- All workers' compensation claims with values in excess of \$850,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier (Safety National Casualty Co.). Excess workers' compensation claims remain under the control and of Sedgwick CMS as they handle the claim to its conclusion. For claims whose payments exceed \$850,000 Sedgwick CMS will communicate with Safety National Casualty Co. and they request reimbursement of dollars paid in excess. The excess dollars are received by Sedgwick CMS from Safety National Casualty Co. These dollars are then used to offset costs for the continuing excess claim and other claims that incur cost during the month received thereby reducing the reimbursement the District would incur otherwise.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$2,000,000 if any claim should exceed the deductible of \$100,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

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Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District’s self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, this third-party administrator pays the fees associated with claim investigation, legal representation, and claim settlement/payout.
- For claims in excess of \$250,000, the District purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Self-Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers’ compensation is \$11,330,914, general liability is \$1,268,820, automobile liability is \$452,495, and medical claims is \$4,632,200 for a total amount of \$17,684,429. The liability amounts were determined based on claims adjusters’ evaluation of individual claims and management’s evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

<u>Fiscal Year</u>	<u>Balance July 1</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance June 30</u>
2019-20	\$ 18,171,304	\$ 79,384,111	\$ (78,113,090)	\$ 19,442,325
2020-21	\$ 19,442,325	\$ 79,074,780	\$ (80,832,676)	\$ 17,684,429

Commercially Purchased Insurance

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$100,000,000 for any one incident.
- Losses related to named windstorms and flood damage are subject to 2 percent per building replacement value as a deductible. The windstorm deductible is further limited to a maximum loss per storm of \$85,000,000 before insurance pays for the remaining amount of the loss subject to the maximum loss limit for a named windstorm. To trigger insurance coverage all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met, the policy will pay a maximum of \$120,000,000 toward the District’s losses.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$100,000,000 in equipment breakdown and property damage.

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Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a varying deductible depending on tank location and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

Terrorism Property and General Liability:

- Losses of Property and General Liability losses related to an act of terrorism. Property limit of liability \$50,000,000 per occurrence and in the annual aggregate with a \$25,000 deductible. General limit of liability \$50,000,000 per occurrence annual aggregate with a \$100,000 deductible.

Cyber Liability:

- Any act including force or violence, or the threat thereof directed against the District's computer system with a Network extortion, standard cyber incident \$1,000,000 maximum single limit \$1,000,000 maximum policy aggregate limit; a Response Team \$250,000 maximum single limit \$250,000 maximum policy aggregate limit; a Non-panel response provider, \$1,000,000 maximum single limit \$1,000,000 maximum policy aggregate limit; a Cyber, privacy regulatory proceedings, electronic, social & printed media liability, network security; a Payment Card Loss of \$500,000 maximum single limit \$500,000 maximum policy aggregate limit; and Retention \$50,000.

Student Accident:

- Losses of accidental death and dismemberment as well as catastrophic losses sustained by students of the District. Accident Death & Dismemberment benefit 365 days from time-period of loss. Catastrophic losses \$100,00 lump sum payment after first 6 months, \$40,000 for 10 years annual payment. Maximum accident medical expense 10 years after the date of the covered accident maximum benefit period \$5,000,000 with \$25,000 deductible 2 years from the date of the covered accident deductible incurred period.

During the fiscal year ended June 30, 2021, the District did not experience any significant reductions in insurance coverage nor did any claim settlement as noted in any area above exceed the insurance coverage purchased in each of the last three fiscal years

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

18. Internal Service Funds

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2021:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Workers' Compensation</u>	<u>General/Auto Liability</u>
Total assets	\$33,657,425	\$15,718,313	\$ 16,456,594	\$ 1,482,518
Liabilities and net position:				
Accounts payable	480,149	10,482	417,965	51,702
Salaries and benefits payable	96,266	48,133	25,992	22,141
Due to budgetary funds	2,387,991	-	2,387,991	-
Estimated insurance claims payable	17,684,429	4,632,200	11,330,914	1,721,315
Total net liabilities	20,648,835	4,690,815	14,162,862	1,795,158
Net position:				
Net investment in capital assets	1,227,774	1,227,774	-	-
Unrestricted net position	11,780,816	9,799,724	2,293,732	(312,640)
Total net position	13,008,590	11,027,498	2,293,732	(312,640)
Total liabilities and net position	\$33,657,425	\$15,718,313	\$ 16,456,594	\$ 1,482,518
Revenues:				
Premium contributions	\$71,850,063	\$67,357,054	\$ 3,596,284	\$ 896,725
Investment earnings	90,815	41,416	49,399	-
Other	503	496	3	4
Total revenues	71,941,381	67,398,966	3,645,686	896,729
Total expenses	(81,762,478)	(76,460,825)	(3,773,716)	(1,527,937)
Transfers	7,500,000	7,500,000	-	-
Change in net position	\$ (2,321,097)	\$ (1,561,859)	\$ (128,030)	\$ (631,208)

19. Fund Balance Reporting

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- **Restricted:** fund balances that are constrained by external parties, constitutional provisions, or enabling legislation. District restricted fund balances include carryforward revenues resulting from federal, state and local laws or contract provisions that would constrain or restrict the use of these funds.
- **Committed:** fund balances that contain self imposed constraints of the government from its highest level of decision making authority. District committed fund balances can only be increased or decreased by action of the School Board.
- **Assigned:** fund balances that contain self imposed constraints of the government to be used for a particular purpose. District assigned fund balances are constrained for specific purposes, either by the School Board or the Superintendent.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

- **Unassigned:** fund balances of the general fund that are not constrained for any particular purpose. The general fund is the only fund that reports a positive unassigned fund balance. Other governmental funds may not report positive unassigned fund balances; however, if other governmental funds other than the general fund, should incur expenditures that exceed the amounts classified as restricted, committed or assigned, the fund may report a negative unassigned fund balance in the governmental fund.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has a total of \$5,684,455 classified as nonspendable which consists of \$1,611,696 for inventory and \$4,072,759 for prepaid.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Committed*, *Assigned*, and *Unassigned* and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- **Restricted for Capital Projects, State Categoricals, Debt Service, Food Services and Emergency Operations:** Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, debt service, and food services total \$159,766,014, \$8,102,438, \$18,735, and \$14,092,667 respectively.
- **Committed to Funding Priorities:** The District has set aside \$1,071,847, through board action, for funding priorities in fiscal year 2021. The funding priorities consist of reading coaches and school athletic assistance. Committed fund balances for each category are \$871,847 and \$200,000 respectively.
- **Assigned for School Operations, School Internal Funds and Capital Projects:** For fiscal year 2021, the assigned fund balance is \$12,235,848, of which \$3,539,841 is for school operations, \$8,357,210 is for school internal funds and \$338,797 is for capital projects not restricted for a particular purpose.
- **Unassigned:** The unassigned fund balance for the general fund is \$48,730,220. The unassigned fund balance for the Federal Education Stabilization fund is a negative \$874,391 due to COVID-related costs. Subsequent to June 30, 2021, an application was submitted to and approved by the State of Florida for ESSER II under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA).

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

In accordance with GASB statement No.54 *Fund Balance Reporting and Fund Balance* the table below provide a summary of fund balance classifications for the District at June 30, 2021:

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Debt Service Fund - Other	Special Revenue Contracted Programs	Local Capital Improvement	Impact Fees & Other Capital		
Fund Balances							
Non-Spendable:							
Inventory	157,389					1,454,307	1,611,696
Long Term Accounts Receivable	0			0			0
Other	4,072,759			0			4,072,759
Restricted:							
Capital Projects				27,896,016	126,633,240	5,229,397	159,758,653
State Categoryals	8,102,438						8,102,438
Debt Service		1				18,734	18,735
Food Services						14,092,667	14,092,667
Committed to:							
Funding Priorities	1,071,847.00						1,071,847
Assigned:							
School Operations	3,539,841						3,539,841
School Internal Funds						8,357,210	8,357,210
Capital Projects					346,158		346,158
Food Services						0	0
Unassigned:							
School Board Contingencies	19,880,369						19,880,369
Other	28,849,851		0				28,849,851
Total Fund Balances	65,674,494	1	0	27,896,016	126,979,398	29,152,315	249,702,224

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has inventory and prepaid items that are considered nonspendable. The District has no nonspendable funds related to endowment.

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 percent of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$48,730,220 and equates to 3.46 percent of fiscal year 2021 total general fund revenues.

20. Litigation

The School Board is a defendant in a number of lawsuits as of June 30, 2021. It is the opinion of the District’s management, after giving consideration to the District’s related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2021

litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

The School Board of Brevard County, Florida
Required Supplementary Information

Single - Employer Other Postemployment Benefits Plan

Schedule of Changes in Total Other Post Employment Benefits Liability and Related Ratios
Last Ten Fiscal Years*

Measurement Period	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 801,266	\$ 841,493	\$ 811,938	\$ 854,258
Interest	533,219	646,869	647,616	561,206
Changes of benefit items	0	0	0	0
Difference between expected and actual experience	0	1,567,375	0	0
Changes of assumptions or other inputs	562,647	(2,015,353)	(66,791)	(734,540)
Benefit payments	(2,019,239)	(1,648,178)	(1,840,799)	(1,492,251)
Net change in total OPEB liability	\$ (122,107)	\$ (607,794)	\$ (448,036)	\$ (811,327)
Total OPEB liability - beginning	17,244,106	17,851,900	18,299,936	19,111,263
Total OPEB liability - ending	<u>\$ 17,121,999</u>	<u>\$ 17,244,106</u>	<u>\$ 17,851,900</u>	<u>\$ 18,299,936</u>
Covered-employee payroll	\$ 308,270,311	\$ 282,824,077	\$ 275,258,394	\$ 273,228,712
Total OPEB liability as a percentage of covered-employee payroll	5.55%	6.10%	6.49%	6.70%
Total OPEB Plan's fiduciary net position as a percentage of total OPEB liability				

Change in Assumptions: The discount rate was changed from 3.13 percent to 2.45 percent as of the beginning of the measurement period

Amounts for each fiscal year were determined as of June 30.

No assets have been accumulated in a trust.

* Data is not available prior to the 2018 measurement date.

The School Board of Brevrd County, Florida
Required Supplementary Information

Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System
Last 10 Fiscal Years *

Measurement Period	2020	2019	2018	2017	2016	2015	2014
Brevard County District School Board's proportion of the net pension liability (asset)	0.790194007%	0.789852551%	0.820142493%	0.830993172%	0.849038350%	0.873903029%	0.873490442%
Brevard County District School Board's proportionate share of the net pension liability (asset)	\$ 342,481,728	\$ 272,014,222	\$ 247,031,170	\$ 245,886,574	\$ 214,382,850	\$ 112,876,297	\$ 53,295,762
Brevard County District School Board's covered-employee payroll	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Brevard County District School Board's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	90.76%	74.98%	68.02%	68.24%	59.73%	32.97%	15.92%
Plan fiduciary net position as a percentage of the total pension liability	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

*Data is not available prior to fiscal year 2014

**The School Board of Brevard County, Florida
Required Supplementary Information**

**Schedule of Contributions
Florida Retirement System
Last 10 Fiscal Years***

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 31,991,211	\$ 26,254,645	\$ 24,491,128	\$ 23,373,402	\$ 21,632,798	\$ 20,705,154	\$ 21,306,498	\$ 19,133,147
Contributions in relation to the contractually required contribution	\$ (31,991,211)	\$ (26,254,645)	\$ (24,491,128)	\$ (23,373,402)	\$ (21,632,798)	\$ (20,705,154)	\$ (21,306,498)	\$ (19,133,147)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
 Brevard County District School Board's covered-employee payroll	 \$373,836,319	 \$377,336,293	 \$ 362,793,286	 \$ 363,166,019	 \$ 360,321,185	 \$ 358,930,491	 \$ 342,344,742	 \$ 334,805,743
Contributions as a percentage of covered-employee payroll	8.56%	6.96%	6.75%	6.44%	6.00%	5.77%	6.22%	5.71%

*Data is not available prior to fiscal year 2014

**The School Board of Brevard County, Florida
Required Supplementary Information**

**Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
Last 10 Fiscal Years***

Measurement Period	2020	2019	2018	2017	2016	2015	2014
Brevard County District School Board's proportion of the net pension liability (asset)	1.086802930%	1.084522471%	1.111687614%	1.129495875%	1.161730818%	1.128125564%	1.126860263%
Brevard County District School Board's proportionate share of the net pension liability (asset)	\$ 132,696,868	\$ 121,347,212	\$ 117,662,265	\$ 120,770,910	\$ 135,394,914	\$ 115,051,062	\$ 105,364,184
Brevard County District School Board's covered-employee payroll	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Brevard County District School Board's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	35.17%	33.45%	32.40%	33.53%	37.72%	33.61%	31.47%
Plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

*Data is not available prior to fiscal year 2014

**The School Board of Brevard County, Florida
Required Supplementary Information**

**Schedule of Contributions
Health Insurance Subsidy Program
Last 10 Fiscal Years***

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 6,205,683	\$ 6,262,736	\$ 6,022,248	\$ 6,028,710	\$ 5,977,618	\$ 5,954,611	\$ 4,312,398	\$ 3,860,244
Contributions in relation to the contractually required contribution	\$ (6,205,683)	\$ (6,262,736)	\$ (6,022,248)	\$ (6,028,710)	\$ (5,977,618)	\$ (5,954,611)	\$ (4,312,398)	\$ (3,860,244)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 373,836,319	\$ 377,336,293	\$ 362,793,286	\$363,166,019	\$360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.26%	1.15%

*Data is not available prior to fiscal year 2014

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	694,794.00	769,392.00	769,392.00	0.00
Federal Through State and Local	3200	1,889,592.00	4,068,023.00	4,068,023.00	0.00
State Sources	3300	352,064,708.00	349,088,404.00	349,088,404.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	207,860,411.00	209,714,803.00	209,714,803.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		9,719,943.00	11,226,932.00	11,226,932.00	0.00
Total Local Sources	3400	217,580,354.00	220,941,735.00	220,941,735.00	0.00
Total Revenues		572,229,448.00	574,867,554.00	574,867,554.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	375,242,194.00	402,206,048.00	377,892,921.00	24,313,127.00
Student Support Services	6100	20,388,188.00	22,909,214.00	21,575,126.00	1,334,088.00
Instructional Media Services	6200	6,147,292.00	7,347,598.00	7,168,167.00	179,431.00
Instruction and Curriculum Development Services	6300	15,334,230.00	17,188,506.00	15,003,618.00	2,184,888.00
Instructional Staff Training Services	6400	1,862,904.00	2,808,228.00	1,946,102.00	862,126.00
Instruction-Related Technology	6500	8,100,782.00	6,056,505.00	5,637,589.00	418,916.00
Board	7100	1,241,522.00	1,677,046.00	1,619,413.00	57,633.00
General Administration	7200	1,318,050.00	1,641,618.00	1,626,986.00	14,632.00
School Administration	7300	38,966,601.00	40,205,544.00	40,159,518.00	46,026.00
Facilities Acquisition and Construction	7410	3,034,350.00	7,514,637.00	7,297,978.00	216,659.00
Fiscal Services	7500	3,415,871.00	3,571,075.00	3,466,766.00	104,309.00
Food Services	7600	108,190.00	277,642.00	261,907.00	15,735.00
Central Services	7700	6,442,068.00	7,603,729.00	6,903,490.00	700,239.00
Student Transportation Services	7800	18,881,843.00	19,137,292.00	17,210,391.00	1,926,901.00
Operation of Plant	7900	53,027,651.00	55,631,848.00	54,659,704.00	972,144.00
Maintenance of Plant	8100	14,682,800.00	17,405,347.00	15,575,671.00	1,829,676.00
Administrative Technology Services	8200	4,310,508.00	4,985,577.00	4,424,174.00	561,403.00
Community Services	9100	211,139.00	447,612.00	445,293.00	2,319.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	10,500.00	1,841,340.00	181,179.00	1,660,161.00
Other Capital Outlay	9300	450,457.00	1,643,392.00	1,104,688.00	538,704.00
Total Expenditures		573,177,140.00	622,099,798.00	584,160,681.00	37,939,117.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(947,692.00)	(47,232,244.00)	(9,293,127.00)	37,939,117.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	21,047,962.00	23,608,483.00	23,608,483.00	0.00
Transfers Out	9700		(7,516,987.00)	(7,516,987.00)	0.00
Total Other Financing Sources (Uses)		21,047,962.00	16,091,496.00	16,091,496.00	0.00
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		20,100,270.00	(31,140,748.00)	6,798,369.00	37,939,117.00
Fund Balances, July 1, 2020	2800	58,876,125.00	58,876,125.00	58,876,125.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	78,976,395.00	27,735,377.00	65,674,494.00	37,939,117.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2021**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	7,000,872.00	6,343,572.00	6,343,572.00	0.00
Federal Through State and Local	3200	55,877,474.00	45,700,514.00	45,700,514.00	0.00
State Sources	3300	48,626.00	31,133.00	31,133.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		62,926,972.00	52,075,219.00	52,075,219.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	29,490,171.00	23,475,790.00	23,475,790.00	0.00
Student Support Services	6100	6,653,619.00	6,820,252.00	6,820,252.00	0.00
Instructional Media Services	6200	18,080.00	12,746.00	12,746.00	0.00
Instruction and Curriculum Development Services	6300	15,024,034.00	13,818,862.00	13,818,862.00	0.00
Instructional Staff Training Services	6400	4,680,651.00	2,552,413.00	2,552,413.00	0.00
Instruction-Related Technology	6500	1,219,280.00	2,023,027.00	2,023,027.00	0.00
Board	7100			0.00	0.00
General Administration	7200	2,831,872.00	2,121,463.00	2,121,463.00	0.00
School Administration	7300	680,012.00	17,549.00	17,549.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500	43,029.00	41,616.00	41,616.00	0.00
Food Services	7600	28,763.00		0.00	0.00
Central Services	7700	29,073.00	62,431.00	62,431.00	0.00
Student Transportation Services	7800	513,878.00	37,466.00	37,466.00	0.00
Operation of Plant	7900	468,450.00	247,691.00	247,691.00	0.00
Maintenance of Plant	8100	1,000.00		0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	261,957.00	113,127.00	113,127.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		49,152.00	49,152.00	0.00
Other Capital Outlay	9300	983,103.00	681,634.00	681,634.00	0.00
Total Expenditures		62,926,972.00	52,075,219.00	52,075,219.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	19,267,443.00	19,085,955.00	19,085,955.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		19,267,443.00	19,085,955.00	19,085,955.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	11,997,818.00	7,947,661.00	7,947,661.00	0.00
Student Support Services	6100	201,263.00	736,971.00	736,971.00	0.00
Instructional Media Services	6200		15,058.00	15,058.00	0.00
Instruction and Curriculum Development Services	6300	212,479.00	1,343,213.00	1,343,213.00	0.00
Instructional Staff Training Services	6400		13,185.00	13,185.00	0.00
Instruction-Related Technology	6500	4,228,293.00	5,842,644.00	5,842,644.00	0.00
Board	7100	71,250.00	1,500.00	1,500.00	0.00
General Administration	7200	573,658.00	619,888.00	619,888.00	0.00
School Administration	7300	99,216.00	346,859.00	346,859.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	620.00	25,438.00	25,438.00	0.00
Student Transportation Services	7800	69,750.00	39,378.00	39,378.00	0.00
Operation of Plant	7900	568,264.00	401,246.00	401,246.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	1,080,076.00	873,489.00	873,489.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		15,266.00	15,266.00	0.00
Other Capital Outlay	9300	164,756.00	262,730.00	262,730.00	0.00
Total Expenditures		19,267,443.00	18,484,526.00	18,484,526.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	601,429.00	601,429.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	601,429.00	601,429.00	0.00
Fund Balances, July 1, 2020	2800		(1,475,820.00)	(1,475,820.00)	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	(874,391.00)	(874,391.00)	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	13,706,181.00	0.00	8,409,264.00	22,115,445.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	10,734.00	0.00	10,027.00	20,761.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,247,183.00	0.00	0.00	1,247,183.00
Due From Budgetary Funds	1141	0.00	0.00	51.00	51.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	1,454,307.00	0.00	0.00	1,454,307.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		16,418,405.00	0.00	8,419,342.00	24,837,747.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		16,418,405.00	0.00	8,419,342.00	24,837,747.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	89,150.00	0.00	0.00	89,150.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	160,324.00	0.00	29,906.00	190,230.00
Sales Tax Payable	2260	0.00	0.00	1,755.00	1,755.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	823.00	0.00	0.00	823.00
Due to Budgetary Funds	2161	0.00	0.00	30,471.00	30,471.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	621,134.00	0.00	0.00	621,134.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		871,431.00	0.00	62,132.00	933,563.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	1,454,307.00	0.00	0.00	1,454,307.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	1,454,307.00	0.00	0.00	1,454,307.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	14,092,667.00	0.00	0.00	14,092,667.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	14,092,667.00	0.00	0.00	14,092,667.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	8,357,210.00	8,357,210.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	8,357,210.00	8,357,210.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	15,546,974.00	0.00	8,357,210.00	23,904,184.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		16,418,405.00	0.00	8,419,342.00	24,837,747.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	18,734.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		18,734.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		18,734.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	18,734.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	18,734.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	18,734.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		18,734.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	18,734.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	0.00	18,734.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	18,734.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	18,734.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	18,734.00
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	18,734.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	18,734.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	23,993.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	23,993.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	23,993.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	23,993.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	23,993.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	23,993.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Capital Projects Funds				
		District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	5,230,820.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	5,230,820.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	5,230,820.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	1,423.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	1,423.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	5,229,397.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	5,229,397.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	5,229,397.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	5,230,820.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	ARRA Economic Stimulus Capital Projects 399	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	5,230,820.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	23,993.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	5,254,813.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	5,254,813.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	23,993.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	1,423.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	25,416.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	5,229,397.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	5,229,397.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	0.00	5,229,397.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	5,254,813.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	27,346,265.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	20,761.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	1,271,176.00
Due From Budgetary Funds	1141	0.00	51.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	18,734.00
Inventory	1150	0.00	1,454,307.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	30,111,294.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	30,111,294.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	89,150.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	190,230.00
Sales Tax Payable	2260	0.00	1,755.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	823.00
Due to Budgetary Funds	2161	0.00	54,464.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	1,423.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	621,134.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	958,979.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,454,307.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	1,454,307.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	18,734.00
Capital Projects	2726	0.00	5,229,397.00
Restricted for	2729	0.00	14,092,667.00
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	19,340,798.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	8,357,210.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	8,357,210.00
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	0.00	29,152,315.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	30,111,294.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	36,666,862.00	0.00	0.00	36,666,862.00
State Sources	3300	332,807.00	0.00	0.00	332,807.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	3,383,801.00	0.00	0.00	3,383,801.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		285,232.00	0.00	5,956,800.00	6,242,032.00
Total Local Sources	3400	3,669,033.00	0.00	5,956,800.00	9,625,833.00
Total Revenues		40,668,702.00	0.00	5,956,800.00	46,625,502.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	32,835,499.00	0.00	0.00	32,835,499.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	5,665,840.00	5,665,840.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	2,937.00	2,937.00
Other Capital Outlay	9300	951,403.00	0.00	296,536.00	1,247,939.00
Total Expenditures		33,786,902.00	0.00	5,965,313.00	39,752,215.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		6,881,800.00	0.00	(8,513.00)	6,873,287.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,165,386.00)	0.00	0.00	(2,165,386.00)
Total Other Financing Sources (Uses)		(2,165,386.00)	0.00	0.00	(2,165,386.00)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		4,716,414.00	0.00	(8,513.00)	4,707,901.00
Fund Balances, July 1, 2020	2800	10,830,560.00	0.00	8,365,723.00	19,196,283.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	15,546,974.00	0.00	8,357,210.00	23,904,184.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Debt Serv			
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	311,712.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		311,712.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	268,000.00	0.00	0.00	0.00
Interest	720	50,597.00	0.00	0.00	0.00
Dues and Fees	730	137.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		318,734.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(7,022.00)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(7,022.00)	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	25,756.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	18,734.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	ice Funds			Total Nonmajor Debt Service Funds
		District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	311,712.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	311,712.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	268,000.00
Interest	720	0.00	0.00	0.00	50,597.00
Dues and Fees	730	0.00	0.00	0.00	137.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	318,734.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	(7,022.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(7,022.00)
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00	25,756.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	18,734.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	4,080,505.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	4,080,505.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	81,666.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	81,666.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	3,998,839.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(4,080,505.00)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,080,505.00)	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(81,666.00)	0.00
Fund Balances, July 1, 2020	2800	0.00	0.00	0.00	81,666.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGE
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,391,399.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		2,394.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	2,394.00	0.00	0.00	0.00	0.00
Total Revenues		2,393,793.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	2,985.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	1,736,579.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		1,739,564.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		654,229.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		654,229.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800	4,575,168.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	5,229,397.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGE
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Nonmajor Capital Projects Funds
REVENUES		
Federal Direct	3100	0.00
Federal Through State and Local	3200	0.00
State Sources	3300	6,471,904.00
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	0.00
Impact Fees	3496	0.00
Other Local Revenue		2,394.00
Total Local Sources	3400	2,394.00
Total Revenues		6,474,298.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	0.00
Student Support Services	6100	0.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	0.00
Instructional Staff Training Services	6400	0.00
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	81,666.00
Fiscal Services	7500	0.00
Food Services	7600	0.00
Central Services	7700	0.00
Student Transportation Services	7800	0.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	0.00
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	0.00
Interest	720	0.00
Dues and Fees	730	2,985.00
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	1,736,579.00
Charter School Local Capital Improvement	7430	0.00
Charter School Capital Outlay Sales Tax	7440	0.00
Other Capital Outlay	9300	0.00
Total Expenditures		1,821,230.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		4,653,068.00
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	0.00
Transfers Out	9700	(4,080,505.00)
Total Other Financing Sources (Uses)		(4,080,505.00)
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Net Change in Fund Balances		572,563.00
Fund Balances, July 1, 2020	2800	4,656,834.00
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2021	2700	5,229,397.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	36,666,862.00
State Sources	3300	0.00	7,116,423.00
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	3,383,801.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	6,244,426.00
Total Local Sources	3400	0.00	9,628,227.00
Total Revenues		0.00	53,411,512.00
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	81,666.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	32,835,499.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	5,665,840.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	268,000.00
Interest	720	0.00	50,597.00
Dues and Fees	730	0.00	3,122.00
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	1,739,516.00
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	1,247,939.00
Total Expenditures		0.00	41,892,179.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	11,519,333.00
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(6,245,891.00)
Total Other Financing Sources (Uses)		0.00	(6,245,891.00)
SPECIAL ITEMS			
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	5,273,442.00
Fund Balances, July 1, 2020	2800	0.00	23,878,873.00
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	29,152,315.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - Miscellaneous
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			5,956,800.00	5,956,800.00	0.00
Total Local Sources	3400	0.00	5,956,800.00	5,956,800.00	0.00
Total Revenues		0.00	5,956,800.00	5,956,800.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100		5,665,840.00	5,665,840.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		2,937.00	2,937.00	0.00
Other Capital Outlay	9300		296,536.00	296,536.00	0.00
Total Expenditures		0.00	5,965,313.00	5,965,313.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(8,513.00)	(8,513.00)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(8,513.00)	(8,513.00)	0.00
Fund Balances, July 1, 2020	2800		8,365,723.00	8,365,723.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	8,357,210.00	8,357,210.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - FOOD SERVICES
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	23,293,259.00	36,666,862.00	36,666,862.00	0.00
State Sources	3300	340,223.00	332,807.00	332,807.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	6,448,900.00	3,383,801.00	3,383,801.00	0.00
Impact Fees	3496				0.00
Other Local Revenue		290,343.00	285,232.00	285,232.00	0.00
Total Local Sources	3400	6,739,243.00	3,669,033.00	3,669,033.00	0.00
Total Revenues		30,372,725.00	40,668,702.00	40,668,702.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	29,287,643.00	37,107,894.00	32,835,499.00	4,272,395.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		454,872.00		454,872.00
Other Capital Outlay	9300	1,090,293.00	1,632,219.00	951,403.00	680,816.00
Total Expenditures		30,377,936.00	39,194,985.00	33,786,902.00	5,408,083.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(5,211.00)	1,473,717.00	6,881,800.00	5,408,083.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(1,000,000.00)	(2,165,386.00)	(2,165,386.00)	0.00
Total Other Financing Sources (Uses)		(1,000,000.00)	(2,165,386.00)	(2,165,386.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(1,005,211.00)	(691,669.00)	4,716,414.00	5,408,083.00
Fund Balances, July 1, 2020	2800	10,964,051.00	10,830,560.00	10,830,560.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	9,958,840.00	10,138,891.00	15,546,974.00	5,408,083.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	323,597.00	311,712.00	311,712.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			46.00	46.00	0.00
Total Local Sources	3400	0.00	46.00	46.00	0.00
Total Revenues		323,597.00	311,758.00	311,758.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	18,288,000.00	18,288,000.00	18,288,000.00	0.00
Interest	720	17,326,280.00	17,326,279.00	17,326,279.00	0.00
Dues and Fees	730	52,000.00	48,075.00	48,075.00	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		35,666,280.00	35,662,354.00	35,662,354.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(35,342,683.00)	(35,350,596.00)	(35,350,596.00)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	35,342,683.00	35,343,575.00	35,343,575.00	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		35,342,683.00	35,343,575.00	35,343,575.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(7,021.00)	(7,021.00)	0.00
Fund Balances, July 1, 2020	2800	25,756.00	25,756.00	25,756.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	25,756.00	18,735.00	18,735.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	9,467,924.00	9,094,295.00	9,094,295.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			70,804,494.00	0.00
Local Sales Taxes	3418, 3419	23,729,046.00	50,920,358.00	50,920,358.00	0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	14,237,000.00	18,549,679.00	18,549,679.00	0.00
Other Local Revenue		619,360.00	547,753.00	547,753.00	0.00
Total Local Sources	3400	109,398,387.00	140,822,284.00	140,822,284.00	0.00
Total Revenues		118,866,311.00	149,916,579.00	149,916,579.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	2,100,438.00	15,118,764.00	28,240,067.00	(13,121,303.00)
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		2,985.00	2,985.00	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	103,112,242.00	97,393,791.00	32,485,447.00	64,908,344.00
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300	14,272,686.00	11,422,554.00	7,721,666.00	3,700,888.00
Total Expenditures		119,485,366.00	123,938,094.00	68,450,165.00	55,487,929.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(619,055.00)	25,978,485.00	81,466,414.00	55,487,929.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730		127,200.00	127,200.00	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	1,000,000.00	2,182,373.00	2,182,373.00	0.00
Transfers Out	9700	(54,091,610.00)	(58,153,023.00)	(58,153,023.00)	0.00
Total Other Financing Sources (Uses)		(53,091,610.00)	(55,843,450.00)	(55,843,450.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(53,710,665.00)	(29,864,965.00)	25,622,964.00	55,487,929.00
Fund Balances, July 1, 2020	2800	133,722,489.00	134,481,847.00	134,481,847.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	80,011,824.00	104,616,882.00	160,104,811.00	55,487,929.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	5,308,387.00	0.00	5,308,387.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	2,906.00	0.00	2,906.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	5,311,293.00	0.00	5,311,293.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,274,779.00	0.00	3,274,779.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,324,392.00	0.00	1,324,392.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	139,525.00	0.00	139,525.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	161,744.00	0.00	161,744.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	45,265.00	0.00	45,265.00
Other	700	0.00	0.00	0.00	0.00	0.00	26,824.00	0.00	26,824.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	12,416.00	0.00	12,416.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	4,984,945.00	0.00	4,984,945.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	326,348.00	0.00	326,348.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	326,348.00	0.00	326,348.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(799,035.00)	0.00	(799,035.00)
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	(472,687.00)	0.00	(472,687.00)
Net Position, July 1, 2020	2880	0.00	0.00	0.00	0.00	0.00	(3,921,503.00)	0.00	(3,921,503.00)
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	74.00	0.00	74.00
Net Position, June 30, 2021	2780	0.00	0.00	0.00	0.00	0.00	(4,394,116.00)	0.00	(4,394,116.00)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	5,301,987.00	0.00	5,301,987.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(59,824.00)	0.00	(59,824.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,248,309.00)	0.00	(4,248,309.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(42,359.00)	0.00	(42,359.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	951,495.00	0.00	951,495.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(799,035.00)	0.00	(799,035.00)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	(799,035.00)	0.00	(799,035.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(1,327.00)	0.00	(1,327.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(1,327.00)	0.00	(1,327.00)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	151,133.00	0.00	151,133.00
Cash and cash equivalents - July 1, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2021	0.00	0.00	0.00	0.00	0.00	151,133.00	0.00	151,133.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	12,416.00	0.00	12,416.00
Noncash pension expense	0.00	0.00	0.00	0.00	0.00	74.00	0.00	74.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	(6,400.00)	0.00	(6,400.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	(187,016.00)	0.00	(187,016.00)
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	(51,372.00)	0.00	(51,372.00)
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	268,269.00	0.00	268,269.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	597,880.00	0.00	597,880.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	(8,704.00)	0.00	(8,704.00)
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	625,147.00	0.00	625,147.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	625,147.00	0.00	625,147.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,596,284.00	896,725.00	67,357,054.00	0.00	0.00	71,850,063.00
Other Operating Revenues	3489	0.00	0.00	3.00	4.00	496.00	0.00	0.00	503.00
Total Operating Revenues		0.00	0.00	3,596,287.00	896,729.00	67,357,550.00	0.00	0.00	71,850,566.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	106,549.00	65,484.00	601,587.00	0.00	0.00	773,620.00
Employee Benefits	200	0.00	0.00	27,017.00	12,111.00	175,556.00	0.00	0.00	214,684.00
Purchased Services	300	0.00	0.00	54,462.00	199.00	1,604,144.00	0.00	0.00	1,658,805.00
Energy Services	400	0.00	0.00	0.00	0.00	6,815.00	0.00	0.00	6,815.00
Materials and Supplies	500	0.00	0.00	390.00	0.00	4,915.00	0.00	0.00	5,305.00
Capital Outlay	600	0.00	0.00	0.00	0.00	331.00	0.00	0.00	331.00
Other	700	0.00	0.00	3,585,298.00	1,450,143.00	74,039,339.00	0.00	0.00	79,074,780.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	28,138.00	0.00	0.00	28,138.00
Total Operating Expenses		0.00	0.00	3,773,716.00	1,527,937.00	76,460,825.00	0.00	0.00	81,762,478.00
Operating Income (Loss)		0.00	0.00	(177,429.00)	(631,208.00)	(9,103,275.00)	0.00	0.00	(9,911,912.00)
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	49,399.00	0.00	41,416.00	0.00	0.00	90,815.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	49,399.00	0.00	41,416.00	0.00	0.00	90,815.00
Income (Loss) Before Operating Transfers		0.00	0.00	(128,030.00)	(631,208.00)	(9,061,859.00)	0.00	0.00	(9,821,097.00)
Transfers In	3600	0.00	0.00	0.00	0.00	7,500,000.00	0.00	0.00	7,500,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	(128,030.00)	(631,208.00)	(1,561,859.00)	0.00	0.00	(2,321,097.00)
Net Position, July 1, 2020	2880	0.00	0.00	2,421,762.00	318,568.00	12,589,357.00	0.00	0.00	15,329,687.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2021	2780	0.00	0.00	2,293,732.00	(312,640.00)	11,027,498.00	0.00	0.00	13,008,590.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	3,596,284.00	896,725.00	67,218,894.00	0.00	0.00	71,711,903.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(5,416,502.00)	(1,434,035.00)	(73,982,139.00)	0.00	0.00	(80,832,676.00)
Payments to employees	0.00	0.00	(107,574.00)	(55,454.00)	(729,010.00)	0.00	0.00	(892,038.00)
Payments for interfund services used	0.00	0.00	1,868,206.00	0.00	0.00	0.00	0.00	1,868,206.00
Other receipts (payments)	0.00	0.00	404,576.00	(90,372.00)	(1,619,685.00)	0.00	0.00	(1,305,481.00)
Net cash provided (used) by operating activities	0.00	0.00	344,990.00	(683,136.00)	(9,111,940.00)	0.00	0.00	(9,450,086.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	7,500,000.00	0.00	0.00	7,500,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	7,500,000.00	0.00	0.00	7,500,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	49,399.00	0.00	41,416.00	0.00	0.00	90,815.00
Purchase of investments	0.00	0.00	(388,640.00)	0.00	(258,039.00)	0.00	0.00	(646,679.00)
Net cash provided (used) by investing activities	0.00	0.00	(339,241.00)	0.00	(216,623.00)	0.00	0.00	(555,864.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	5,749.00	(683,136.00)	(1,828,563.00)	0.00	0.00	(2,505,950.00)
Cash and cash equivalents - July 1, 2020	0.00	0.00	0.00	2,165,654.00	2,588,737.00	0.00	0.00	4,754,391.00
Cash and cash equivalents - June 30, 2021	0.00	0.00	5,749.00	1,482,518.00	760,174.00	0.00	0.00	2,248,441.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(177,429.00)	(631,208.00)	(9,103,275.00)	0.00	0.00	(9,911,912.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	28,138.00	0.00	0.00	28,138.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	(138,160.00)	0.00	0.00	(138,160.00)
(Increase) decrease in interest receivable	0.00	0.00	42,878.00	0.00	34,044.00	0.00	0.00	76,922.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	25,992.00	22,141.00	48,133.00	0.00	0.00	96,266.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	416,547.00	(90,177.00)	(38,020.00)	0.00	0.00	288,350.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	1,868,206.00	0.00	0.00	0.00	0.00	1,868,206.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	(1,831,204.00)	16,108.00	57,200.00	0.00	0.00	(1,757,896.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	522,419.00	(51,928.00)	(8,665.00)	0.00	0.00	461,826.00
Net cash provided (used) by operating activities	0.00	0.00	344,990.00	(683,136.00)	(9,111,940.00)	0.00	0.00	(9,450,086.00)
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2021**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2021**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160		0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2021**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds 891	Custodial Fund Name 89X	Custodial Fund Name 89X	Total Custodial Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2021

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
ADDITIONS					
Miscellaneous	3495	0.00	0.00	0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Palm Bay Academy
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,111,738.00	0.00	461,971.00	0.00	(1,649,767.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	9,481.00	0.00	0.00	0.00	(9,481.00)
Instruction and Curriculum Development Services	6300	69.00	0.00	0.00	0.00	(69.00)
Instructional Staff Training Services	6400	16,615.00	0.00	0.00	0.00	(16,615.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	22,616.00	0.00	0.00	0.00	(22,616.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	751,960.00	0.00	0.00	0.00	(751,960.00)
Facilities Acquisition and Construction	7400	261,917.00	0.00	0.00	0.00	(261,917.00)
Fiscal Services	7500	145,762.00	0.00	0.00	0.00	(145,762.00)
Food Services	7600	317,925.00	2,582.00	234,245.00	0.00	(81,098.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	134,204.00	0.00	0.00	0.00	(134,204.00)
Operation of Plant	7900	223,802.00	0.00	0.00	0.00	(223,802.00)
Maintenance of Plant	8100	87,088.00	0.00	0.00	0.00	(87,088.00)
Administrative Technology Services	8200	11,000.00	0.00	0.00	0.00	(11,000.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	677,794.00	0.00	0.00	0.00	(677,794.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,771,971.00	2,582.00	696,216.00	0.00	(4,073,173.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

0.00
0.00
0.00
0.00
3,279,826.00
0.00
67,677.00
0.00
0.00
0.00
3,347,503.00
(725,670.00)
(2,698,137.00)
0.00
(3,423,807.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy at W. Melbourne
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,161,027.00	0.00	0.00	0.00	(2,161,027.00)
Student Support Services	6100	206,088.00	0.00	0.00	0.00	(206,088.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,900.00	0.00	0.00	0.00	(4,900.00)
Instruction-Related Technology	6500	34,969.00	0.00	0.00	0.00	(34,969.00)
Board	7100	419,617.00	0.00	0.00	0.00	(419,617.00)
General Administration	7200	508,048.00	0.00	0.00	0.00	(508,048.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	148,151.00	0.00	55,081.00	0.00	(93,070.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	510,145.00	0.00	0.00	0.00	(510,145.00)
Maintenance of Plant	8100	4,488.00	0.00	0.00	0.00	(4,488.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	88,205.00	0.00	0.00	0.00	(88,205.00)
Interest on Long-Term Debt	9200	930,677.00	0.00	0.00	0.00	(930,677.00)
Proprietary and Fiduciary Expense	9900	84,987.00	0.00	0.00	0.00	(84,987.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		5,101,302.00	0.00	55,081.00	0.00	(5,046,221.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,241,017.00
Investment Earnings	0.00
Miscellaneous	524,423.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,765,440.00
Change in Net Position	(280,781.00)
Net Position, July 1, 2020	0.00
Adjustments to Net Position	(1,623,050.00)
Net Position, June 30, 2021	(1,903,831.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Charter School
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	6,504,635.00	0.00	815,516.00	0.00	(5,689,119.00)
Student Support Services	6100	321,749.00	0.00	314,451.00	0.00	(7,298.00)
Instructional Media Services	6200	16,313.00	0.00	0.00	0.00	(16,313.00)
Instruction and Curriculum Development Services	6300	205,239.00	0.00	205,239.00	0.00	0.00
Instructional Staff Training Services	6400	44,223.00	0.00	31,179.00	0.00	(13,044.00)
Instruction-Related Technology	6500	440,914.00	0.00	45,289.00	0.00	(395,625.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,415,428.00	0.00	0.00	0.00	(2,415,428.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	190,878.00	0.00	0.00	0.00	(190,878.00)
Food Services	7600	791,475.00	72,425.00	471,242.00	0.00	(247,808.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	481,579.00	0.00	7,680.00	0.00	(473,899.00)
Operation of Plant	7900	1,149,249.00	0.00	0.00	1,420,726.00	271,477.00
Maintenance of Plant	8100	79,219.00	0.00	0.00	0.00	(79,219.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	138,548.00	204,340.00	0.00	0.00	65,792.00
Interest on Long-Term Debt	9200	1,140,542.00	0.00	0.00	0.00	(1,140,542.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		13,919,991.00	276,765.00	1,890,596.00	1,420,726.00	(10,331,904.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

0.00
0.00
0.00
0.00
10,664,963.00
0.00
180,025.00
0.00
0.00
0.00
10,844,988.00
513,084.00
4,640,230.00
0.00
5,153,314.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Sculptor Charter School
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,995,232.00	132,259.00	29,097.00	0.00	(2,833,876.00)
Student Support Services	6100	85,627.00	0.00	0.00	0.00	(85,627.00)
Instructional Media Services	6200	85,886.00	0.00	0.00	0.00	(85,886.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,445.00	0.00	0.00	0.00	(12,445.00)
Instruction-Related Technology	6500	88,156.00	0.00	0.00	0.00	(88,156.00)
Board	7100	30,651.00	0.00	0.00	0.00	(30,651.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	431,253.00	0.00	0.00	0.00	(431,253.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	15,060.00	0.00	0.00	0.00	(15,060.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	95,442.00	0.00	0.00	0.00	(95,442.00)
Operation of Plant	7900	384,789.00	0.00	0.00	0.00	(384,789.00)
Maintenance of Plant	8100	15,015.00	0.00	0.00	0.00	(15,015.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	52,067.00	74,073.00	0.00	0.00	22,006.00
Interest on Long-Term Debt	9200	361,659.00	0.00	0.00	0.00	(361,659.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,653,282.00	206,332.00	29,097.00	0.00	(4,417,853.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

0.00
0.00
0.00
0.00
4,248,332.00
0.00
218,969.00
0.00
0.00
0.00
4,467,301.00
49,448.00
1,901,107.00
0.00
1,950,555.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Royal Palm Charter School
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,648,321.00	0.00	259,747.00	0.00	(1,388,574.00)
Student Support Services	6100	58,041.00	0.00	0.00	0.00	(58,041.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,036.00	0.00	0.00	0.00	(1,036.00)
Instruction-Related Technology	6500	124,873.00	0.00	0.00	0.00	(124,873.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	482,849.00	0.00	0.00	0.00	(482,849.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,100.00	0.00	0.00	0.00	(12,100.00)
Food Services	7600	97,947.00	10,526.00	47,755.00	0.00	(39,666.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	220,633.00	0.00	0.00	171,163.00	(49,470.00)
Maintenance of Plant	8100	2,613.00	0.00	0.00	0.00	(2,613.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	39,683.00	0.00	0.00	0.00	(39,683.00)
Interest on Long-Term Debt	9200	201,698.00	0.00	0.00	0.00	(201,698.00)
Proprietary and Fiduciary Expense	9900	22,932.00	0.00	0.00	0.00	(22,932.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,912,726.00	10,526.00	307,502.00	171,163.00	(2,423,535.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

	0.00
	0.00
	0.00
	0.00
	2,392,768.00
	0.00
	125,688.00
	0.00
	0.00
	0.00
	2,518,456.00
	94,921.00
	428,069.00
	0.00
	522,990.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Educational Horizons Charter School
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	475,621.00	0.00	10,000.00	0.00	(465,621.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	10,318.00	0.00	0.00	0.00	(10,318.00)
General Administration	7200	136,618.00	0.00	0.00	0.00	(136,618.00)
School Administration	7300	123,937.00	22,800.00	0.00	0.00	(101,137.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	211,488.00	0.00	0.00	0.00	(211,488.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		957,982.00	22,800.00	10,000.00	0.00	(925,182.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

0.00
0.00
0.00
0.00
1,012,248.00
0.00
1,911.00
0.00
0.00
0.00
1,014,159.00
88,977.00
284,409.00
0.00
373,386.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Imagine Schools at West Melbourne
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,221,613.00	0.00	427,678.00	0.00	(1,793,935.00)
Student Support Services	6100	21,098.00	0.00	0.00	0.00	(21,098.00)
Instructional Media Services	6200	1,458.00	0.00	0.00	0.00	(1,458.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	34,278.00	0.00	0.00	0.00	(34,278.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,036,913.00	0.00	0.00	0.00	(1,036,913.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	263,298.00	0.00	272,592.00	0.00	9,294.00
Central Services	7700	3,224.00	0.00	0.00	0.00	(3,224.00)
Student Transportation Services	7800	138,983.00	0.00	0.00	0.00	(138,983.00)
Operation of Plant	7900	1,901,600.00	12,600.00	0.00	276,270.00	(1,612,730.00)
Maintenance of Plant	8100	136,070.00	0.00	0.00	0.00	(136,070.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	83,321.00	78,737.00	0.00	0.00	(4,584.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		35,842.00				(35,842.00)
Total Component Unit Activities		5,877,698.00	91,337.00	700,270.00	276,270.00	(4,809,821.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

	0.00
	0.00
	0.00
	0.00
	4,660,843.00
	0.00
	110,156.00
	0.00
	0.00
	0.00
	4,770,999.00
	(38,822.00)
	284,228.00
	0.00
	245,406.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Emma Jewel Charter Academy
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,009,044.00	0.00	355,023.00	0.00	(1,654,021.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	129,752.00	0.00	0.00	0.00	(129,752.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	10,190.00	0.00	0.00	0.00	(10,190.00)
General Administration	7200	90,948.00	0.00	0.00	0.00	(90,948.00)
School Administration	7300	504,634.00	0.00	0.00	0.00	(504,634.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	69,360.00	0.00	0.00	0.00	(69,360.00)
Food Services	7600	267,347.00	0.00	256,185.00	0.00	(11,162.00)
Central Services	7700	473.00	0.00	0.00	0.00	(473.00)
Student Transportation Services	7800	115,367.00	0.00	34,637.00	0.00	(80,730.00)
Operation of Plant	7900	282,283.00	0.00	0.00	223,606.00	(58,677.00)
Maintenance of Plant	8100	84,657.00	0.00	0.00	0.00	(84,657.00)
Administrative Technology Services	8200	4,152.00	0.00	0.00	0.00	(4,152.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	18,484.00	0.00	0.00	0.00	(18,484.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,586,691.00	0.00	645,845.00	223,606.00	(2,717,240.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,563,336.00
Investment Earnings	0.00
Miscellaneous	137,032.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,700,368.00
Change in Net Position	(16,872.00)
Net Position, July 1, 2020	1,045,218.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	1,028,346.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Viera Charter School
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,491,516.00	21,226.00	109,138.00	0.00	(4,361,152.00)
Student Support Services	6100	80,850.00	0.00	0.00	0.00	(80,850.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	153,937.00	0.00	0.00	0.00	(153,937.00)
Instructional Staff Training Services	6400	11,058.00	0.00	0.00	0.00	(11,058.00)
Instruction-Related Technology	6500	134,845.00	0.00	0.00	0.00	(134,845.00)
Board	7100	99,607.00	0.00	0.00	0.00	(99,607.00)
General Administration	7200	318,524.00	0.00	0.00	0.00	(318,524.00)
School Administration	7300	636,618.00	0.00	0.00	0.00	(636,618.00)
Facilities Acquisition and Construction	7400	350,627.00	0.00	0.00	0.00	(350,627.00)
Fiscal Services	7500	350,750.00	0.00	0.00	0.00	(350,750.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	3,625.00	0.00	0.00	0.00	(3,625.00)
Student Transportation Services	7800	261,475.00	0.00	0.00	0.00	(261,475.00)
Operation of Plant	7900	609,332.00	0.00	0.00	0.00	(609,332.00)
Maintenance of Plant	8100	81,684.00	0.00	0.00	0.00	(81,684.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	1,893,371.00	0.00	0.00	0.00	(1,893,371.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		9,477,819.00	21,226.00	109,138.00	0.00	(9,347,455.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

	0.00
	0.00
	0.00
	0.00
	8,032,670.00
	0.00
	378,165.00
	0.00
	0.00
	0.00
	8,410,835.00
	(936,620.00)
	671,599.00
	0.00
	(265,021.00)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Preparatory Academy
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,796,263.00	0.00	174,192.00	0.00	(1,622,071.00)
Student Support Services	6100	52,138.00	0.00	50,977.00	0.00	(1,161.00)
Instructional Media Services	6200	20,999.00	0.00	0.00	0.00	(20,999.00)
Instruction and Curriculum Development Services	6300	165,200.00	0.00	153,276.00	0.00	(11,924.00)
Instructional Staff Training Services	6400	11,361.00	0.00	7,817.00	0.00	(3,544.00)
Instruction-Related Technology	6500	68,033.00	0.00	27,273.00	0.00	(40,760.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	721,416.00	0.00	0.00	0.00	(721,416.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	44,951.00	0.00	0.00	0.00	(44,951.00)
Food Services	7600	209,039.00	13,441.00	194,842.00	0.00	(756.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	131,903.00	0.00	1,240.00	0.00	(130,663.00)
Operation of Plant	7900	389,320.00	0.00	0.00	314,535.00	(74,785.00)
Maintenance of Plant	8100	14,407.00	0.00	0.00	0.00	(14,407.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	27,079.00	0.00	0.00	0.00	(27,079.00)
Interest on Long-Term Debt	9200	179,881.00	0.00	0.00	0.00	(179,881.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,831,990.00	13,441.00	609,617.00	314,535.00	(2,894,397.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

	0.00
	0.00
	0.00
	0.00
	2,999,271.00
	0.00
	3,532.00
	0.00
	0.00
	0.00
	3,002,803.00
	108,406.00
	555,173.00
	0.00
	663,579.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,495,203.00	0.00	13,738.00	0.00	(3,481,465.00)
Student Support Services	6100	212,820.00	0.00	0.00	0.00	(212,820.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	6,846.00	0.00	0.00	0.00	(6,846.00)
Instruction-Related Technology	6500	36,418.00	0.00	0.00	0.00	(36,418.00)
Board	7100	405,577.00	0.00	0.00	0.00	(405,577.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	798,715.00	0.00	0.00	0.00	(798,715.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	267,344.00	100,644.00	81,923.00	0.00	(84,777.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	460,636.00	0.00	0.00	0.00	(460,636.00)
Maintenance of Plant	8100	31,365.00	0.00	0.00	0.00	(31,365.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	442,241.00	146,392.00	0.00	0.00	(295,849.00)
Interest on Long-Term Debt	9200	1,709,129.00	0.00	0.00	430,896.00	(1,278,233.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		344,014.00				(344,014.00)
Total Component Unit Activities		8,210,308.00	247,036.00	95,661.00	430,896.00	(7,436,715.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	5,932,792.00
Investment Earnings	0.00
Miscellaneous	304,293.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	6,237,085.00
Change in Net Position	(1,199,630.00)
Net Position, July 1, 2020	(1,562,232.00)
Adjustments to Net Position	0.00
Net Position, June 30, 2021	(2,761,862.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Legacy Academy
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	823,102.00	0.00	0.00	0.00	(823,102.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	10,164.00	0.00	1,291.00	0.00	(8,873.00)
Instructional Staff Training Services	6400	5,825.00	0.00	0.00	0.00	(5,825.00)
Instruction-Related Technology	6500	176.00	0.00	0.00	0.00	(176.00)
Board	7100	10,850.00	0.00	0.00	0.00	(10,850.00)
General Administration	7200	85,236.00	0.00	0.00	0.00	(85,236.00)
School Administration	7300	224,571.00	0.00	0.00	0.00	(224,571.00)
Facilities Acquisition and Construction	7400	424,846.00	0.00	0.00	118,011.00	(306,835.00)
Fiscal Services	7500	30,247.00	0.00	0.00	0.00	(30,247.00)
Food Services	7600	47,832.00	11,709.00	33,597.00	0.00	(2,526.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	1,625.00	0.00	0.00	0.00	(1,625.00)
Operation of Plant	7900	177,840.00	0.00	0.00	0.00	(177,840.00)
Maintenance of Plant	8100	3,324.00	0.00	0.00	0.00	(3,324.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	23,783.00	20,990.00	0.00	0.00	(2,793.00)
Interest on Long-Term Debt	9200	22,602.00	0.00	0.00	0.00	(22,602.00)
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		19,148.00				(19,148.00)
Total Component Unit Activities		1,911,171.00	32,699.00	34,888.00	118,011.00	(1,725,573.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

	0.00
	0.00
	0.00
	0.00
	1,693,760.00
	0.00
	10,767.00
	0.00
	0.00
	0.00
	1,704,527.00
	(21,046.00)
	(27,071.00)
	0.00
	(48,117.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Brevard School Foundation
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	2,680,421.00	0.00	0.00	0.00	(2,680,421.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	345,892.00	0.00	0.00	0.00	(345,892.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Proprietary and Fiduciary Expense	9900	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,026,313.00	0.00	0.00	0.00	(3,026,313.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,031,101.00
Investment Earnings	(14,043.00)
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,017,058.00
Change in Net Position	(9,255.00)
Net Position, July 1, 2020	5,379,487.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	5,370,232.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	30,733,315.00	153,485.00	2,656,100.00	-	(27,923,730.00)
Student Support Services	6100	3,718,832.00	-	365,428.00	-	(3,353,404.00)
Instructional Media Services	6200	134,137.00	-	-	-	(134,137.00)
Instruction and Curriculum Development Services	6300	534,609.00	-	359,806.00	-	(174,803.00)
Instructional Staff Training Services	6400	244,061.00	-	38,996.00	-	(205,065.00)
Instruction-Related Technology	6500	928,384.00	-	72,562.00	-	(855,822.00)
Board	7100	1,043,704.00	-	-	-	(1,043,704.00)
General Administration	7200	1,968,115.00	-	-	-	(1,968,115.00)
School Administration	7300	7,645,445.00	22,800.00	-	-	(7,622,645.00)
Facilities Acquisition and Construction	7400	1,037,390.00	-	-	118,011.00	(919,379.00)
Fiscal Services	7500	859,108.00	-	-	-	(859,108.00)
Food Services	7600	2,410,358.00	211,327.00	1,647,462.00	-	(551,569.00)
Central Services	7700	7,322.00	-	-	-	(7,322.00)
Student Transportation Services	7800	1,360,578.00	-	43,557.00	-	(1,317,021.00)
Operation of Plant	7900	6,521,117.00	12,600.00	-	2,406,300.00	(4,102,217.00)
Maintenance of Plant	8100	539,930.00	-	-	-	(539,930.00)
Administrative Technology Services	8200	15,152.00	-	-	-	(15,152.00)
Community Services	9100	894,927.00	524,532.00	-	-	(370,395.00)
Interest on Long-Term Debt	9200	7,135,837.00	-	-	430,896.00	(6,704,941.00)
Proprietary and Fiduciary Expense	9900	107,919.00	-	-	-	(107,919.00)
Unallocated Depreciation/Amortization Expense		399,004.00				(399,004.00)
Total Component Unit Activities		68,239,244.00	924,744.00	5,183,911.00	2,955,207.00	(59,175,382.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	54,752,927.00
Miscellaneous	(14,043.00)
Special Items	2,062,638.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	56,801,522.00
Change in Net Position	(2,373,860.00)
Net Position, July 1, 2020	10,902,080.00
Adjustments to Net Position	(1,623,050.00)
Net Position, June 30, 2021	6,905,170.00

The notes to financial statements are an integral part of this statement.
ESE 145