

School Board of Brevard County



Annual Financial Report

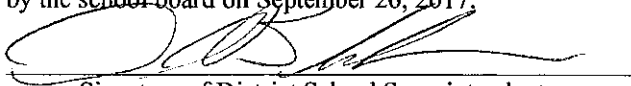
For the Year End June 30, 2017

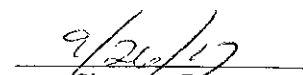
**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2017**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2017, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 26, 2017.


Signature of District School Superintendent


Signature Date

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2017

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	403,202.00
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	403,202.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,065,939.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	2,065,939.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	241,604,325.00
Workforce Development	3315	3,809,489.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	40,481.00
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	207,557.00
District Discretionary Lottery Funds	3344	1,237,932.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	79,980,890.00
Florida School Recognition Funds	3361	2,518,801.00
Voluntary Prekindergarten Program	3371	2,259,336.00
Preschool Projects	3372	256,228.00
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	4,061,685.00
Total State	3300	336,199,974.00
<i>Local:</i>		
District School Taxes	3411	187,636,629.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	157,142.00
Rent	3425	493,476.00
Interest on Investments	3431	740,949.00
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	98,306.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	16,676.00
Financial Aid Fees	3468	
Other Student Fees	3469	7,431.00
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	75,208.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	19,703.00
Transportation Services Rendered for School Activities	3492	319,217.00
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,122,960.00
Other Miscellaneous Local Sources	3495	5,373,428.00
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	5,290.00
Collections for Lost, Damaged and Sold Textbooks	3498	24,534.00
Receipt of Food Service Indirect Costs	3499	674,208.00
Total Local	3400	197,765,157.00
Total Revenues	3000	536,434,272.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2017

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	225,780,412.00	61,614,546.00	51,256,542.00	253.00	5,982,982.00	3,009,651.00	2,238,638.00	349,883,024.00
Student Support Services	6100	12,507,967.00	3,324,398.00	3,078,299.00		188,858.00	18,177.00	3,675.00	19,121,374.00
Instructional Media Services	6200	5,229,249.00	1,587,087.00	44,038.00		67,488.00	289,331.00	1,707.00	7,218,900.00
Instruction and Curriculum Development Services	6300	10,933,028.00	2,840,293.00	162,195.00		47,109.00	127,455.00	43,747.00	14,153,827.00
Instructional Staff Training Services	6400	1,297,303.00	241,436.00	537,854.00		70,715.00	18,631.00	110,468.00	2,276,407.00
Instruction-Related Technology	6500	5,856,880.00	1,581,389.00	1,357,850.00		55.00			8,796,174.00
Board	7100	276,640.00	227,834.00	604,304.00		417.00	2,098.00	29,311.00	1,140,604.00
General Administration	7200	631,487.00	178,929.00	256,669.00		15,083.00	19,737.00	59,397.00	1,161,302.00
School Administration	7300	29,037,211.00	8,778,881.00	164,789.00		80,793.00	51,158.00	11,959.00	38,124,791.00
Facilities Acquisition and Construction	7410	358,025.00	78,963.00	48,617.00		12,245.00	145,269.00	5,102.00	648,221.00
Fiscal Services	7500	1,886,607.00	526,915.00	181,687.00			16,729.00	49,327.00	2,661,265.00
Food Services	7600	212,252.00	21,615.00						233,867.00
Central Services	7700	3,979,043.00	1,162,005.00	689,596.00		324,319.00	75,888.00	281,209.00	6,512,060.00
Student Transportation Services	7800	10,216,825.00	3,945,788.00	980,065.00	1,277,865.00	1,034,573.00	61,184.00	9,180.00	17,525,480.00
Operation of Plant	7900	16,514,896.00	6,333,755.00	9,771,252.00	11,167,408.00	1,019,036.00	107,390.00	10,996.00	44,924,733.00
Maintenance of Plant	8100	5,865,912.00	1,936,677.00	911,976.00	284,153.00	822,190.00	135,636.00	27,995.00	9,984,539.00
Administrative Technology Services	8200	2,285,491.00	591,234.00	630,588.00		20,345.00	31,469.00	1,941.00	3,561,068.00
Community Services	9100	152,011.00	33,211.00	157,520.00		26,118.00		13,448.00	382,308.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						246,318.00		246,318.00
Other Capital Outlay	9300						1,540,969.00		1,540,969.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		333,021,239.00	95,004,956.00	70,833,841.00	12,729,679.00	9,712,326.00	5,897,090.00	2,898,100.00	530,097,231.00
Excess (Deficiency) of Revenues Over Expenditures									6,337,041.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1
FDOE Page 3
Fund 100

For the Fiscal Year Ended June 30, 2017

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	100,805.00
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,678,721.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	2,299,035.00
Total Transfers In	3600	6,977,756.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(2,013,185.00)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,000,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(4,013,185.00)
Total Other Financing Sources (Uses)		3,065,376.00
Net Change In Fund Balance		9,402,417.00
Fund Balance, July 1, 2016	2800	48,235,886.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	884,684.00
Restricted Fund Balance	2720	6,519,283.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	2,591,483.00
Unassigned Fund Balance	2750	47,642,853.00
Total Fund Balances, June 30, 2017	2700	57,638,303.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4

For the Fiscal Year Ended June 30, 2017

Fund 410

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	14,747,333.00
School Breakfast Reimbursement	3262	5,464,426.00
Afterschool Snack Reimbursement	3263	294,901.00
Child Care Food Program	3264	251,342.00
USDA-Donated Commodities	3265	2,117,587.00
Cash in Lieu of Donated Foods	3266	10,728.00
Summer Food Service Program	3267	196,999.00
Fresh Fruit and Vegetable Program	3268	114,550.00
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	23,197,866.00
<i>State:</i>		
School Breakfast Supplement	3337	158,216.00
School Lunch Supplement	3338	185,591.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	343,807.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,776,478.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	360,407.00
Student and Adult á la Carte Fees	3454	5,466,636.00
Student Snacks	3455	
Other Food Sales	3456	205,167.00
Other Miscellaneous Local Sources	3495	261,957.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	9,070,645.00
Total Revenues	3000	32,612,318.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2017

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	9,104,482.00
Employee Benefits	200	2,948,318.00
Purchased Services	300	1,068,310.00
Energy Services	400	521,210.00
Materials and Supplies	500	14,784,036.00
Capital Outlay	600	395,206.00
Other	700	904,480.00
Other Capital Outlay (Function 9300)	600	570,156.00
Total Expenditures		30,296,198.00
Excess (Deficiency) of Revenues Over Expenditures		2,316,120.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(1,720,420.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,720,420.00)
Total Other Financing Sources (Uses)		(1,720,420.00)
Net Change in Fund Balance		595,700.00
Fund Balance, July 1, 2016	2800	13,761,356.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,809,933.00
Restricted Fund Balance	2720	12,547,123.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2017	2700	14,357,056.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**
For the Fiscal Year Ended June 30, 2017

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	4,768,587.00
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	975,141.00
Pell Grants	3192	
Miscellaneous Federal Direct	3199	2,259,091.00
Total Federal Direct	3100	8,002,819.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	685,279.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	18,488,161.00
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	577,589.00
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	18,013,218.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	2,425,370.00
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	375,176.00
Twenty-First Century Schools - Title IV	3242	1,955,702.00
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	247,168.00
Total Federal Through State and Local	3200	42,767,663.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	464,184.00
Total State	3300	464,184.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	11,910.00
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	11,910.00
Total Revenues	3000	51,246,576.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2017

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	14,407,581.00	4,351,001.00	1,487,680.00		1,293,638.00	973,836.00	54,652.00	22,568,388.00
Student Support Services	6100	3,599,189.00	953,814.00	1,061,907.00		290,454.00	275.00	15,213.00	5,920,852.00
Instructional Media Services	6200						53,958.00		53,958.00
Instruction and Curriculum Development Services	6300	9,034,140.00	2,291,100.00	469,849.00		188,463.00	77,336.00	32,634.00	12,093,522.00
Instructional Staff Training Services	6400	1,861,532.00	413,809.00	865,691.00		321,404.00	21,953.00	293,061.00	3,777,450.00
Instruction-Related Technology	6500	52,337.00	15,934.00	567,942.00			924,131.00		1,560,344.00
Board	7100			236.00				440.00	676.00
General Administration	7200			1,488.00			784.00	2,122,960.00	2,125,232.00
School Administration	7300	182,416.00	55,116.00	4,635.00		8,889.00	2,331.00	120.00	253,507.00
Facilities Acquisition and Construction	7410			1,400.00			218,908.00		220,308.00
Fiscal Services	7500	32,926.00	5,211.00						38,137.00
Food Services	7600	25,654.00	7,242.00			2,850.00	3,105.00		38,851.00
Central Services	7700			21,202.00				1,605.00	22,807.00
Student Transportation Services	7800			147,779.00	114,738.00			52,740.00	315,257.00
Operation of Plant	7900	53,075.00	18,983.00	16,942.00		232.00			94,722.00
Maintenance of Plant	8100				525.00	1,304.00			1,829.00
Administrative Technology Services	8200	34,067.00	10,168.00						44,235.00
Community Services	9100	912,572.00	225,765.00	58,729.00					1,197,066.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						418,169.00		418,169.00
Other Capital Outlay	9300						501,266.00		501,266.00
Total Expenditures		30,195,489.00	8,348,143.00	4,705,480.00	120,753.00	2,107,234.00	3,196,052.00	2,573,425.00	51,246,576.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2017	2700								0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
ARRA RACE TO THE TOP**

For the Fiscal Year Ended June 30, 2017

Exhibit K-4
FDOE Page 8
Fund 434

REVENUES	Account Number	ARRA Race to the Top 434
<i>Federal Through State and Local:</i>		
Race to the Top	3214	
Individuals with Disabilities Education Act (IDEA)	3230	
Elementary and Secondary Education Act - Title I	3240	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS-ARRA RACE TO THE TOP (Continued)
 For the Fiscal Year Ended June 30, 2017

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2017	2700								0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2017

REVENUES		Account Number								
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Total Federal Through State and Local		3200								0.00
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Bequests		3440								
Other Miscellaneous Local Sources		3495								
Total Local		3400								0.00
Total Revenues		3000								0.00
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures										0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
<i>Loss Recoveries</i>										
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600								0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700								0.00
Total Other Financing Sources (Uses)										0.00
Net Change in Fund Balance										0.00
Fund Balance, July 1, 2016		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2017		2700								0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2017

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 101.14 and 101.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	749,526.00							749,526.00
SBE/COBI Bond Interest	3326	205.00							205.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	749,731.00	0.00	0.00	0.00	0.00	0.00	0.00	749,731.00
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						141,862.00		141,862.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	141,862.00	0.00	141,862.00
Total Revenues	3000	749,731.00	0.00	0.00	0.00	0.00	141,862.00	0.00	891,593.00
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	619,000.00					16,175,000.00		16,794,000.00
Interest	720	185,530.00					19,096,557.00		19,242,087.00
Dues and Fees	730	2,277.00					600,441.00		602,718.00
Miscellaneous	790								0.00
Total Expenditures		766,807.00	0.00	0.00	0.00	0.00	35,871,998.00	0.00	36,638,805.00
Excess (Deficiency) of Revenues Over Expenditures		(17,076.00)	0.00	0.00	0.00	0.00	(35,730,136.00)	0.00	(35,747,212.00)
OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715	362,000.00							362,000.00
Premium on Refunding Bonds	3792	54,828.00							54,828.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761	(421,030.00)							(421,030.00)
Refunding Lease-Purchase Agreements	3755						82,385,000.00		82,385,000.00
Premium on Refunding Lease-Purchase Agreements	3794						6,982,377.00		6,982,377.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762						(89,587,515.00)		(89,587,515.00)
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						36,092,542.00		36,092,542.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	36,092,542.00	0.00	36,092,542.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(4,202.00)	0.00	0.00	0.00	0.00	35,872,404.00	0.00	35,868,202.00
Net Change in Fund Balances		(21,278.00)	0.00	0.00	0.00	0.00	142,268.00	0.00	(20,990.00)
Fund Balance, July 1, 2016	2800	73,077.00					3,856,843.00		3,929,920.00
Adjustments to Fund Balances	2891								0.00
Ending Fund Balance:									
Non-spendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	51,799.00					3,999,111.00		4,050,910.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2017	2700	51,799.00	0.00	0.00	0.00	0.00	3,999,111.00	0.00	4,050,910.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2017

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REVENUES	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						1,908,756.00					1,908,756.00
Interest on Undistributed CO&DS	3325						44,369.00					44,369.00
Sales Tax Distribution (s. 212.20(6)(b)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391				2,616,664.00							2,616,664.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenues	3399									153,421.00		153,421.00
Total State Sources	3300	0.00	0.00	0.00	2,616,664.00	0.00	1,953,125.00	0.00	0.00	153,421.00	0.00	4,723,210.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							51,960,851.00				51,960,851.00
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									44,464,630.00		44,464,630.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431							360,243.00		228,079.00		588,322.00
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							6,445.00		345,458.00		351,903.00
Impact Fees	3496									9,186,001.00		9,186,001.00
Refunds of Prior Year's Expenditures	3497									4,785.00		4,785.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	52,327,539.00	0.00	54,228,953.00	0.00	106,556,492.00
Total Revenues	3000	0.00	0.00	0.00	2,616,664.00	0.00	1,953,125.00	52,327,539.00	0.00	54,382,374.00	0.00	111,279,702.00
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630											0.00
Furniture, Fixtures and Equipment	640			15,290.00	188,008.00			2,345,965.00		2,908,472.00		5,457,735.00
Motor Vehicles (Including Buses)	650							2,084,186.00				2,084,186.00
Land	660											0.00
Improvements Other Than Buildings	670							1,367,428.00		768,657.00		2,373,376.00
Remodeling and Renovations	680			24,841.00	1,671,993.00		1,568,770.00	7,362,733.00		37,612,668.00		48,241,095.00
Computer Software	690									18,715.00		18,715.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730							2,054.00				2,054.00
Miscellaneous	790											0.00
Total Expenditures		0.00	0.00	40,131.00	2,097,292.00	0.00	1,570,824.00	13,160,312.00	0.00	41,308,512.00	0.00	58,177,071.00
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	(40,131.00)	519,372.00	0.00	382,301.00	39,167,227.00	0.00	13,073,862.00	0.00	53,102,631.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2017

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OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (COARDS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610									2,013,185.00		2,013,185.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640									1,720,420.00		1,720,420.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,733,605.00	0.00	3,733,605.00
Transfers Out: (Function 9700)												
To General Fund	910							(4,678,721.00)				(4,678,721.00)
To Debt Service Funds	920							(36,092,542.00)				(36,092,542.00)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(40,771,263.00)	0.00	0.00	0.00	(40,771,263.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(40,771,263.00)	0.00	3,733,605.00	0.00	(37,037,658.00)
Net Change in Fund Balances		0.00	0.00	(40,131.00)	519,372.00	0.00	382,301.00	(1,604,036.00)	0.00	16,807,467.00	0.00	16,604,973.00
Fund Balance, July 1, 2016	2800			40,131.00	820,548.00		2,096,456.00	28,625,057.00		59,310,997.00		90,893,189.00
Adjustments to Fund Balances	2891									369,255.00		369,255.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				1,339,920.00		2,478,757.00	27,021,021.00		71,205,684.00		102,045,382.00
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									5,282,035.00		5,282,035.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	1,339,920.00	0.00	2,478,757.00	27,021,021.00	0.00	76,487,719.00	0.00	107,327,417.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2017

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000	0.00							
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600	0.00							
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance										
Fund Balance, July 1, 2016		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2017		2700	0.00							

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2017

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INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481						7,286,422.00		7,286,422.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489						6,315.00		6,315.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	7,292,737.00	0.00	7,292,737.00
OPERATING EXPENSES (Function 9900)									
Salaries	100						3,720,478.00		3,720,478.00
Employee Benefits	200						1,057,858.00		1,057,858.00
Purchased Services	300						360,067.00		360,067.00
Energy Services	400						1,910.00		1,910.00
Materials and Supplies	500						342,593.00		342,593.00
Capital Outlay	600						98,384.00		98,384.00
Other	700						62,619.00		62,619.00
Depreciation and Amortization Expense	780						13,713.00		13,713.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	5,657,622.00	0.00	5,657,622.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	1,635,115.00	0.00	1,635,115.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	1,635,115.00	0.00	1,635,115.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(2,299,035.00)		(2,299,035.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
Change in Net Position		0.00	0.00	0.00	0.00	0.00	(663,920.00)	0.00	(663,920.00)
Net Position, July 1, 2016	2880						(1,075,113.00)		(1,075,113.00)
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2017	2780						(1,739,033.00)		(1,739,033.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2017

Exhibit K-10
 FDOE Page 16
 Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,506,304.00	1,134,399.00	66,365,165.00			71,005,868.00
Other Operating Revenues	3489			4.00					4.00
Total Operating Revenues		0.00	0.00	3,506,308.00	1,134,399.00	66,365,165.00	0.00	0.00	71,005,872.00
OPERATING EXPENSES (Function 9900)									
Salaries	100			80,736.00	83,206.00	560,982.00			724,924.00
Employee Benefits	200			21,175.00	19,664.00	159,346.00			200,185.00
Purchased Services	300			52,570.00	10,495.00	1,030,581.00			1,093,646.00
Energy Services	400					2,224.00			2,224.00
Materials and Supplies	500			1,149.00	32.00	13,121.00			14,302.00
Capital Outlay	600			1,772.00	1,391.00	26,820.00			29,983.00
Other	700			6,196,359.00	877,383.00	65,282,948.00			72,356,690.00
Depreciation and Amortization Expense	780					8,375.00			8,375.00
Total Operating Expenses		0.00	0.00	6,353,761.00	992,171.00	67,084,397.00	0.00	0.00	74,430,329.00
Operating Income (Loss)		0.00	0.00	(2,847,453.00)	142,228.00	(719,232.00)	0.00	0.00	(3,424,457.00)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431			26,905.00	1,224.00	27,553.00			55,682.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	26,905.00	1,224.00	27,553.00	0.00	0.00	55,682.00
Income (Loss) Before Operating Transfers		0.00	0.00	(2,820,548.00)	143,452.00	(691,679.00)	0.00	0.00	(3,368,775.00)
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610			2,000,000.00					2,000,000.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	(820,548.00)	143,452.00	(691,679.00)	0.00	0.00	(1,368,775.00)
Net Position, July 1, 2016	2880			2,598,818.00	118,185.00	21,710,588.00			24,427,591.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2017	2780			1,778,270.00	261,637.00	21,018,909.00			23,058,816.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 SCHOOL INTERNAL FUNDS

Exhibit K-11
 FDOE Page 17

June 30, 2017

Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2016	Additions	Deductions	Ending Balance June 30, 2017
Cash	1110	5,694,736.00	16,278,894.00	16,071,531.00	5,902,099.00
Investments	1160	1,014,755.00	748.00	100,781.00	914,722.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2017

Exhibit K-12
 FDOE Page 18
Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2017	Business-Type Activities Total Balance [1] June 30, 2017	Total	Governmental Activities - Debt Principal Payments 2016-17	Governmental Activities - Principal Due Within One Year 2017-18	Governmental Activities - Debt Interest Payments 2016-17	Governmental Activities - Interest Due Within One Year 2017-18
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	2,904,987.00		2,904,987.00	619,000.00	659,000.00	145,530.00	109,008.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	2,904,987.00	0.00	2,904,987.00	619,000.00	659,000.00	145,530.00	109,008.00
Liability for Compensated Absences	2330	40,776,141.00	236,682.00	41,012,823.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	463,820,748.00		463,820,748.00	16,175,000.00	16,435,000.00	19,096,557.00	18,872,043.00
Qualified Zone Academy Bonds (QZAB) Payable	2342	4,408,000.00		4,408,000.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	468,228,748.00	0.00	468,228,748.00	16,175,000.00	16,435,000.00	19,096,557.00	18,872,043.00
Estimated Liability for Long-Term Claims	2350	17,355,054.00		17,355,054.00				
Net Other Postemployment Benefits Obligation	2360	36,183,247.00	389,562.00	36,572,809.00				
Net Pension Liability	2365	346,556,848.00	3,220,916.00	349,777,764.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		912,005,025.00	3,847,160.00	915,852,185.00	16,794,000.00	17,094,000.00	19,242,087.00	18,981,051.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2017, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2017

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2016	Returned To FDOE	Revenues [1] 2016-17	Expenditures 2016-17	Flexibility [2] 2016-17	Unexpended June 30, 2017
Class Size Reduction Operating Funds (3355)	94740			79,980,890.00	79,980,890.00		0.00
Excellent Teaching Program (3363)	90570	3,667.00			3,667.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	137,974.00		1,637,282.00	1,547,443.00		227,813.00
Florida School Recognition Funds (3361)	92040	495,719.00		2,518,801.00	2,631,682.00		382,838.00
Instructional Materials (FEFP Earmark) [3]	90880	1,565,241.00		5,906,369.00	3,306,062.00		4,165,548.00
Library Media (FEFP Earmark) [3]	90881	21,316.00		333,010.00	308,646.00		45,680.00
Preschool Projects (3372)	97950	26,662.00		256,228.00	267,167.00		15,723.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			3,269,816.00	3,269,816.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			1,607,625.00	1,607,625.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			10,203,905.00	10,203,905.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			19,437,414.00	19,437,414.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	42,576.00		1,180,342.00	1,195,511.00		27,407.00
Voluntary Prekindergarten - School Year Program (3371)	96440	100,239.00		2,235,878.00	2,336,117.00		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	201,706.00		23,458.00	45,691.00		179,473.00

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2017

Exhibit K-14
FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	2,833,120.00		3,047.00		2,836,167.00
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	2,833,120.00		3,047.00		2,836,167.00
Natural Gas - All Functions	411	87,064.00	78,841.00	46.00		165,951.00
Natural Gas - <i>Functions 7900 & 8100</i>	411	87,064.00		46.00		87,110.00
Bottled Gas - All Functions	421	102,795.00	115,635.00			218,430.00
Bottled Gas - <i>Functions 7900 & 8100</i>	421	101,815.00				101,815.00
Electricity - All Functions	430	10,949,176.00	326,734.00	5,444.00		11,281,354.00
Electricity - <i>Functions 7900 & 8100</i>	430	10,949,176.00	32.00	5,444.00		10,954,652.00
Heating Oil - All Functions	440					0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440					0.00
Gasoline - All Functions	450	276,671.00		525.00		277,196.00
Gasoline - <i>Functions 7900 & 8100</i>	450	6,028.00				6,028.00
Other Energy Services - All Functions	490					0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490					0.00
Subtotal - Functions 7900 & 8100		13,977,203.00	32.00	8,537.00	0.00	13,985,772.00
Total - All Functions		14,248,826.00	521,210.00	9,062.00	0.00	14,779,098.00
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	1,277,866.00		114,738.00		1,392,604.00
Oil and Grease	540	35,007.00				35,007.00
Total		1,312,873.00		114,738.00	0.00	1,427,611.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				2,084,186.00	2,084,186.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2017

Exhibit K-14
FDOE Page 21

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	989,710.00
Food	570	11,715,148.00
Donated Foods	580	

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
Teacher Salaries					
Basic Programs 101, 102 and 103 (Function 5100)	120	165,651,398.00	5,955,484.00		171,606,882.00
Basic Programs 101, 102 and 103 (Function 5100)	140	2,646,920.00	31,228.00		2,678,148.00
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		168,298,318.00	5,986,712.00	0.00	174,285,030.00
Other Programs 130 (ESOL) (Function 5100)	120	1,101,626.00	29,089.00		1,130,715.00
Other Programs 130 (ESOL) (Function 5100)	140	3,856.00			3,856.00
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		1,105,482.00	29,089.00	0.00	1,134,571.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	37,252,569.00	549,622.00		37,802,191.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	381,627.00	25,955.00		407,582.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		37,634,196.00	575,577.00	0.00	38,209,773.00
Career Program 300 (Function 5300)	120	5,558,218.00	62,212.00		5,620,430.00
Career Program 300 (Function 5300)	140	96,391.00	2,850.00		99,241.00
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		5,654,609.00	65,062.00	0.00	5,719,671.00
TOTAL		212,692,605.00	6,656,440.00	0.00	219,349,045.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	3,037,290.00	63,536.00		3,100,826.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2017

Exhibit K-14
 FDOE Page 22

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>					
General Fund	100	37,684,172.00	698,075.00		38,382,247.00
Special Revenue Funds - Food Service	410				0.00
Special Revenue Funds - Other Federal Programs	420	1,939,069.00			1,939,069.00
Special Revenue Funds - ARRA Race to the Top	434				0.00
Capital Projects Funds	3XX				0.00
Total Charter School Distributions		39,623,241.00	698,075.00	0.00	40,321,316.00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - ARRA Race to the Top	5900	
Total	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2016	Earnings 2016-17	Expenditures 2016-17	Unexpended June 30, 2017
Earnings, Expenditures and Carryforward Amounts:		2,065,939.00	2,065,939.00	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			2,065,939.00	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			2,065,939.00	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2017:</i>		
Total Assets and Deferred Outflows of Resources	100	88,868,267.00
Total Liabilities and Deferred Inflows of Resources	100	31,229,964.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2017

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,572,223.00	515,990.00			143.00			2,088,356.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	135,961.00	37,001.00						172,962.00
Instructional Staff Training Services	6400	19,971.00	7,162.00						27,133.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	51,450.00	14,848.00						66,298.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100			1,446.00					1,446.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,779,605.00	575,001.00	1,446.00	0.00	143.00	0.00	0.00	2,356,195.00

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

**Schedule 3, School Program Cost Report, General Fund/Special
Revenue Funds**

Currently, the data is unavailable for review at this time. This report is currently being completed and a draft will be provided to the Board prior to the Board meeting.

**Schedule 4, District Aggregate Program Cost Report, General
Fund/Special Revenue Funds**

Currently, the data is unavailable for review at this time. This report is currently being completed and a draft will be provided to the Board prior to the Board meeting.

**BREVARD COUNTY
DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2017**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	321	\$ 5,464,426	
National School Lunch Program	10.555 (2)(A)	300, 350	17,159,821	
Summer Food Service Program for Children	10.559	323	196,999	
Fresh Fruit and Vegetable Program	10.582	330	114,550	
Total Child Nutrition Cluster			<u>22,935,796</u>	-
Florida Department of Health				
Child and Adult Care Food Program	10.558	302	262,070	
Total United States Department of Agriculture			<u>23,197,866</u>	-
United States Department of Justice				
Direct:				
Office of Community Oriented Policing Services:				
Public Safety Partnership and Community Policing Grants	16.560	N/A	500,421	
United States Department of Education:				
Direct:				
Impact Aid	84.041	N/A	403,202	
Magnet Schools Assistance	84.165	N/A	1,732,517	
Fund for the Improvement of Education	84.215	N/A	26,153	
Total Direct			<u>2,161,872</u>	-
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	17,773,545	
Special Education - Preschool Grants	84.173	266, 267	714,614	
Total Special Education Cluster			<u>18,488,159</u>	-
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 192, 193, 194, 195, 590	577,589	
Title I Grants to Local Educational Agencies	84.010	212, 220, 221, 226, 228	18,013,219	
Career and Technical Education - Basic Grants to States	84.048	151	685,278	
Education for Homeless Children and Youth	84.196	127	88,771	
Charter Schools	84.282	298	148,352	148,352
Twenty-First Century Community Learning Centers	84.287	244	1,965,749	
English Language Acquisition Grants	84.365	102	375,176	
Improving Teacher Quality State Grants	84.367	224	2,425,371	
Total Indirect			<u>24,279,505</u>	<u>148,352</u>
Total United States Department of Education			<u>44,929,536</u>	<u>148,352</u>

**BREVARD COUNTY
DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2017**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Health and Human Services:				
Direct:				
Head Start	93.600 (3)	N/A	4,768,587	-
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	497,793	
Air Force Junior Reserve Officers Training Corps	None	N/A	265,135	
Navy Junior Reserve Officers Training Corps	None	N/A	144,944	
Marines Junior Reserve Officers Training Corps	None	N/A	67,269	
Total United States Department of Defense:			975,141	-
Total Expenditures of Federal Awards			<u>\$ 74,371,551</u>	<u>\$ 148,352</u>

- Notes:
- (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been prepared.
 - (2) Noncash Assistance.
 - (A) National School Lunch Program. This includes \$17,159,821 of donated food received during the year. Donated foods are valued at fair value as determined at the time of donation. This also includes the After School Snack Program in the amount of \$ 294,901 .
 - (3) Head Start - Expenditures are for grant number 0CH4640/05

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2017**

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**FLORIDA DEPARTMENT OF EDUCATION
 SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 For the Fiscal Year Ended June 30, 2017**

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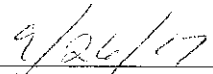
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2017, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 26, 2017.



 Signature of District School Superintendent



 Signature Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2017. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 41 through 86.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2017 fiscal year are as follows:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows or resources for the governmental activities, at June 30, 2017, by \$251.2 million. Of this amount, \$336.9 million represents a net investment in capital assets and \$(85.7) million represents restricted and unrestricted net position of \$123.0 million and \$(208.7) million, respectively.
- The District's total net position for governmental activities increased by \$27.0 million, or 12.0 percent.
- Program revenues for governmental activities accounted for \$48.4 million, or 6.6 percent of total revenues. General revenues and transfers accounted for \$ 686.5 million, or 93.4 percent of the combined amount.
- The governmental funds reported combined fund balances of \$183.4 million, an increase of \$26.2 million, or 16.7 percent, in comparison to the prior fiscal year. The fund balances are comprised of \$2.7 million of non-spendable, \$125.2 million of restricted, \$7.9 million of assigned, and \$47.6 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$57.6 million, or 10.7 percent, of the general fund revenues. This fund balance was comprised of \$.9 million of non-spendable, \$6.5 million of restricted, \$2.6 million assigned, and \$47.6 million of unassigned funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred outflows, liabilities, and deferred inflows, using an economic resources measurement focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year.

An increase or decrease in net position is potential indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified twelve separate legal entities which meet the criteria to be included as a component unit, including eleven charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including the school food services) and capital projects. Within fund types, the District currently maintains eleven (11) major and non-major funds. Of those funds, the General Fund, Special Revenue Fund – Other Federal Programs fund, Debt Service – Other fund, Capital Projects – Local Capital Improvement fund and Capital Projects – Other Capital Projects fund are considered to be major funds. Data from the nonmajor governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been presented for the general fund and major special revenue fund to demonstrate compliance with the budget.

Proprietary Funds

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

Fiduciary Funds

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

Notes to the Financial Statements

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2017, compared to net position as of June 30, 2016.

Condensed Statement of Net Position

June 30, 2017 and 2016

(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$ 294,307	\$ 268,876	\$ 905	\$ 1,398	\$ 295,212	\$ 270,274
Capital assets, net	797,052	797,128	60	69	797,112	797,197
Total assets	<u>1,091,359</u>	<u>1,066,004</u>	<u>965</u>	<u>1,467</u>	<u>1,092,324</u>	<u>1,067,471</u>
Deferred Outflows of Resources	<u>152,923</u>	<u>73,708</u>	<u>1,349</u>	<u>551</u>	<u>154,272</u>	<u>74,259</u>
Current and other liabilities	71,852	70,790	114	112	71,966	70,902
Long-term liabilities	<u>912,005</u>	<u>810,348</u>	<u>3,847</u>	<u>2,632</u>	<u>915,852</u>	<u>812,980</u>
Total liabilities	<u>983,857</u>	<u>881,138</u>	<u>3,961</u>	<u>2,744</u>	<u>987,818</u>	<u>883,882</u>
Deferred Inflows of Resources	<u>9,179</u>	<u>34,340</u>	<u>92</u>	<u>349</u>	<u>9,271</u>	<u>34,689</u>
Net Position:						
Net investment in capital assets	336,903	365,072	60	69	336,963	365,141
Restricted	123,013	50,560	-	-	123,013	50,560
Unrestricted	<u>(208,670)</u>	<u>(191,398)</u>	<u>(1,799)</u>	<u>(1,144)</u>	<u>(210,469)</u>	<u>(192,542)</u>
Total net position	<u>\$ 251,246</u>	<u>\$ 224,234</u>	<u>\$ (1,739)</u>	<u>\$ (1,075)</u>	<u>\$ 249,507</u>	<u>\$ 223,159</u>

Within the District's governmental activities, the assets exceeded liabilities by \$251.2 million at the end of the fiscal year. The largest portion of the District's net position, \$336.9 million, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$123.0 million, which is externally restricted for specific uses and an unrestricted net position of \$(208.7) million.

The key elements of the changes in the District’s net position for the fiscal years ended June 30, 2017, and June 30, 2016, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position
June 30, 2017 and 2016
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program revenues:						
Charges for services	\$ 9,006	\$ 9,332	\$ 7,287	\$ 7,086	16,293	\$ 16,418
Operating grants and contributions	34,084	34,239			34,084	34,239
Capital grants and contributions	5,342	4,512			5,342	4,512
General revenues:						
Property taxes, levied for general purposes	187,637	185,146			187,637	185,146
Property taxes, levied for capital projects	51,961	48,092			51,961	48,092
Local sales taxes	44,465	41,642			44,465	41,642
Grants and contributions, non-restricted	389,939	388,034			389,939	388,034
Miscellaneous	8,643	6,659	6	6	8,649	6,665
Unrestricted investment earnings	1,527	1,494			1,527	1,494
Total revenues	<u>732,604</u>	<u>719,150</u>	<u>7,293</u>	<u>7,092</u>	<u>739,897</u>	<u>726,242</u>
Expenses:						
Instruction	384,329	363,326			384,329	363,326
Pupil personnel services	25,679	24,344			25,679	24,344
Instructional media services	7,529	7,361			7,529	7,361
Instruction and curriculum	27,234	24,362			27,234	24,362
Instructional staff training services	6,202	6,327			6,202	6,327
Instruction related technology	10,657	10,577			10,657	10,577
Board of education	1,159	1,006			1,159	1,006
General administration	3,322	3,811			3,322	3,811
School administration	39,807	36,628			39,807	36,628
Non-capital facilities acquisitions & construction	26,526	18,254			26,526	18,254
Fiscal services	2,808	2,618			2,808	2,618
Food services	30,440	29,315			30,440	29,315
Central services	6,755	6,308			6,755	6,308
Pupil transportation	19,951	19,498			19,951	19,498
Operation of plant	45,826	44,198			45,826	44,198
Maintenance of plant	10,278	10,816			10,278	10,816
Administrative technology services	3,733	3,678			3,733	3,678
Community services	1,634	1,397			1,634	1,397
Interest on long-term debt	18,264	19,186			18,264	19,186
Unallocated depreciation	35,758	35,952			35,758	35,952
Extended day program	-	-	5,658	5,499	5,658	5,499
Total expenses	<u>707,891</u>	<u>668,962</u>	<u>5,658</u>	<u>5,499</u>	<u>713,549</u>	<u>674,461</u>
Excess (deficiency) of revenues over (under) expenses before transfers	24,713	50,188	1,635	1,593	26,348	51,781
Transfers	2,299	2,299	(2,299)	(2,299)	-	-
Change in net position	27,012	52,487	(664)	(706)	26,348	51,781
Net position, beginning	224,234	171,747	(1,075)	(369)	223,159	171,378
Net position, ending	<u>\$ 251,246</u>	<u>\$ 224,234</u>	<u>\$ (1,739)</u>	<u>\$ (1,075)</u>	<u>249,507</u>	<u>\$ 223,159</u>

Governmental Activities

The District's governmental activities net position increased by \$27.0 million from fiscal year 2016. Key components of this increase are as follows:

- Property taxes for all governmental activities increased by \$6.4 million, or 2.7 percent over the previous year. This overall change is due to an increase in tax collections resulting from increases in property values and home ownership.
- In November 2014, the citizens of Brevard County authorized a half-cent sales tax surtax to fund capital needs of the District. The surtax was effective January 2015 and will continue through December 2020. Reported revenues were \$44.5 million in fiscal 2017, an increase of \$2.8 million from the prior year.
- Impact fee revenue was \$9.2 million, a decrease of \$3.2 million from the prior year.
- The District's State FEFP allocations increased by \$4.8 million, or 1.5% over the previous year.

Business-Type Activities

The Business-type activity net position decreased by \$.7 million from fiscal year 2016, due to an increase in operating costs for the District's daycare operations, and a transfer of \$2.3 million to the General fund as a repayment of shortfalls previously incurred in the business activities and funded by the General fund during prior years.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$183.4 million, which is a \$26.2 million increase from last year's combined governmental fund balances of \$157.2 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2017 and 2016.

<i>Fund Balance</i> <i>(in thousands)</i>	2017	2016	Increase (Decrease)	Percentage Change
General Fund	\$ 57,638	\$ 48,236	\$ 9,402	19.49
Debt service fund - other	3,999	3,857	142	3.68
Capital projects funds:				
Local capital improvement	27,021	28,625	(1,604)	(5.60)
Other Capital Projects	76,488	40,955	35,533	86.76
Other governmental funds (non-major)	18,228	35,516	(17,288)	(48.68)
Total	\$ 183,374	\$ 157,189	\$ 26,185	16.66

General Fund

Fund balance for the general fund had a net increase of \$9.4 million, compared to a net increase of \$.1 million in the prior year. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund.

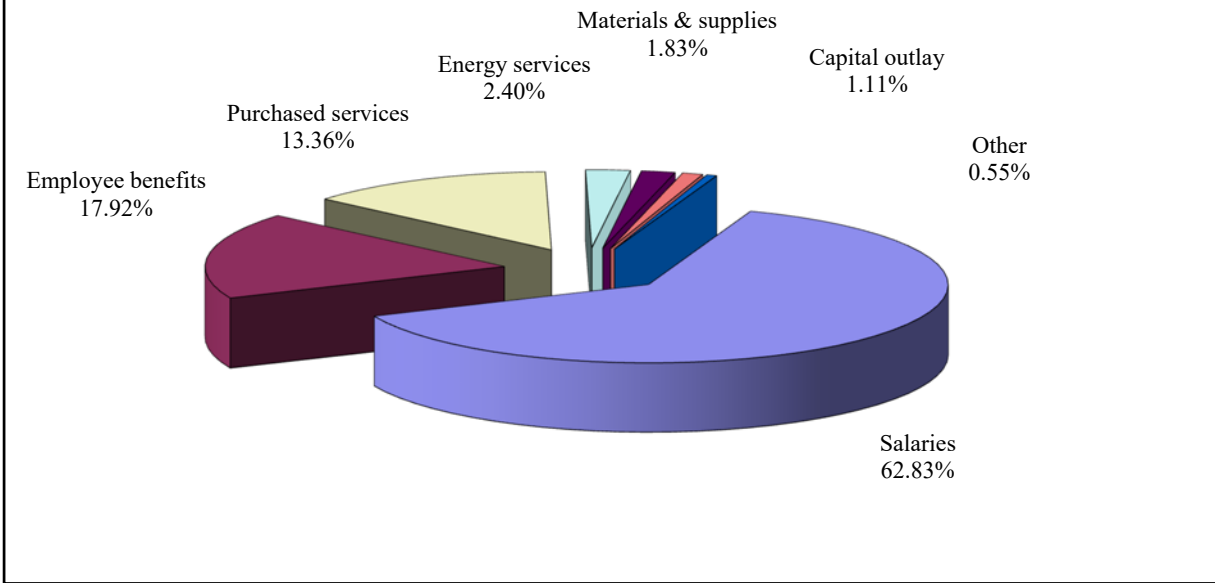
<i>Revenues</i> <i>(in thousands)</i>	2017	2016	Increase (Decrease)	Percentage Change
Taxes	\$ 187,637	\$ 185,146	\$ 2,491	1.35
Interest earnings	741	497	244	49.09
State revenues	336,200	330,326	5,874	1.78
Federal revenues	2,469	3,414	(945)	(27.68)
Other revenues	9,387	6,867	2,520	36.70
Total	\$ 536,434	\$ 526,250	\$ 10,184	1.94

General fund property tax revenues increased by \$2.5 million, or 1.4 percent. Other combined revenues increased overall by \$7.7 million. FEFP revenue was the largest contributor with a \$4.8 million increase which included revenue adjustments for state allocations such as: Workforce Development, Base Student, Virtual Education, Supplemental Academic Instruction, and ESE Guaranteed Allocation.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object</i> <i>(in thousands)</i>	2017	2016	Increase (Decrease)	Percentage Change
Salaries	\$ 333,021	\$ 334,333	\$ (1,312)	(0.39)
Employee benefits	95,005	93,867	1,138	1.21
Purchased services	70,834	68,106	2,728	4.01
Energy services	12,730	12,445	285	2.29
Materials & supplies	9,712	11,343	(1,631)	(14.38)
Capital outlay	5,897	5,738	159	2.77
Other	2,898	3,342	(444)	(13.29)
Total	\$ 530,097	\$ 529,174	\$ 923	0.17

General Fund Expenditures by Object Fiscal Year 2016-17



The net decrease in labor and fringe benefits of \$1.7 million is primarily due to increases in health insurance costs being offset by a reduction in salaries. Purchased services increased \$2.7 million, primarily due to an increase in the number of charter schools and the funding amounts distributed to them. Materials and supplies decreased by \$1.6 million due to a reduction in instruction costs. Increases in Energy services and capital outlay of \$.4 million offset the reduction in other expenditures account of \$.4 million.

Debt Service Fund - Other

The fund balance of the Debt Service Fund - Other was essentially unchanged, increasing only \$.1 million from the prior year, as transfers in from other funds kept pace with small increases in scheduled principal and interest payments on long-term debt.

Capital Projects - Local Capital Improvement Fund

The fund balance of the capital projects - local capital improvement fund decreased by \$1.6 million, or 5.6 percent. Revenues increased by \$ 3.9 million over fiscal year 2016 as property values continue to increase in Brevard County, but were offset by operating transfers of \$40.8 million, a decrease of \$.2 million from the prior year. The transfers were made to the debt service funds to cover a portion of principal and interest payments on long-term debt.

Capital Projects – Other Capital Projects Fund

Changes in this fund are due primarily to the Local Sales Surtax fund, established in fiscal year 2016 to account for revenues generated by the sales surtax approved by voters in November 2014. Surtax collections and impact fees during fiscal year 2017 were \$ 52.0 million, an increase of \$ 10.3 million from the prior year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

General fund expenditures were originally budgeted at \$543.4 million and actual expenditures were lower than the original budget by \$13.3 million, and \$29.3 million under the amended budget. The District amends its budget throughout the fiscal year to reflect changes in available revenues and anticipated expenditures. The amended budget increased expenditures \$16.0 million over the original budget. This increase was offset thru \$1.8 million decrease in Other Financing Uses, \$2.9 million reduction in Total Revenues and a \$19.9 million reduction in Fund Balance.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets

The District has \$797.1 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; software in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and property under capital lease.

The District placed \$16.0 million in new capital assets into service during fiscal year 2017. The majority of the acquisitions were capital improvements, furniture, computer equipment and software replacement throughout the District. The District also charged \$29.9 million on construction and renovation projects that it expects to complete in the next fiscal year. Depreciation of existing assets totaled \$37.4 million, with \$1.6 million directly charged to the Transportation function. The District also retired \$10.8 million of unusable or obsolete furniture, equipment, motor vehicles; and computer software. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 5).

Long-Term Liabilities

At June 30, 2017, the District had a total of \$ 427.7 million in outstanding long-term debt, comprised of \$2.5 million of State Board of Education bonds issued on behalf of the District, and \$425.2 million in outstanding certificates of participation. Other significant long term liabilities are self-insurance claims of \$17.4 million; other post-employment benefit obligations of \$36.2 million, and compensated absences for District employees of \$41.0 million. The District also reported a net pension liability of \$346.6 million, representing the District's proportionate share of the Florida Retirement System pension plan.

The portion of all these obligations estimated to be due within one year is \$33.7 million. Detailed information regarding long-term debt activity can be found in the notes to the financial statements (Note 10).

OTHER MATTERS OF SIGNIFICANCE

The District adopted millage rates for the 2018 fiscal year in September, 2017. The adopted rate for required local effort (RLE) was 4.320 mills, a decrease of .348 mills from the 2016 fiscal year. The adopted local levy of .748 mills and the capital outlay millage of 1.5 mills are unchanged from the 2017 fiscal year. The District also adopted its budget for fiscal year 2018 in September 2017. Budgeted General fund revenues are \$548.2 million and budgeted expenditures are \$555.1 million.

The State of Florida and the District experienced gradual improvement in the economy over the past year. The District has a long-standing practice of conservative spending and diligent monitoring of actual vs. budgeted expenditures. The District's strategic plan, approved in July 2016, reinforces this practice with objectives related to review of cost-saving measures and operational efficiency districtwide.

REQUESTS FOR INFORMATION

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Chief Financial Officer, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF NET POSITION
June 30, 2017

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	60,567,800.00	890,563.00	61,458,363.00	0.00	0.00	6,398,759.00
Investments	1160	168,198,654.00		168,198,654.00	0.00	0.00	2,069,233.00
Taxes Receivable, Net	1120				0.00	0.00	0.00
Accounts Receivable, Net	1131	73,825.00		73,825.00	0.00	0.00	261,179.00
Interest Receivable on Investments	1170	316,124.00		316,124.00	0.00	0.00	0.00
Due From Other Agencies	1220	18,567,599.00	13,578.00	18,581,177.00	0.00	0.00	736,328.00
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	166,021.00
Internal Balances				0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	43,888,521.00		43,888,521.00	0.00	0.00	1,657,796.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00
Inventory	1150	2,694,616.00		2,694,616.00	0.00	0.00	162,614.00
Prepaid Items	1230			0.00	0.00	0.00	2,327,659.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00
Capital Assets							
Land	1310	36,419,074.00		36,419,074.00	0.00	0.00	3,290,523.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	126,616.00
Construction in Progress	1360	42,960,408.00		42,960,408.00	0.00	0.00	2,650.00
Software in Progress	1365	4,150,000.00		4,150,000.00	0.00	0.00	0.00
Nondepreciable Capital Assets		79,379,482.00	0.00	79,379,482.00	0.00	0.00	3,419,789.00
Improvements Other Than Buildings	1320	70,891,552.00	126,903.00	71,018,455.00	0.00	0.00	452,166.00
Less Accumulated Depreciation	1329	(56,290,108.00)	(84,296.00)	(56,374,404.00)	0.00	0.00	(384,434.00)
Buildings and Fixed Equipment	1330	1,435,141,642.00	48,268.00	1,435,189,910.00	0.00	0.00	22,779,504.00
Less Accumulated Depreciation	1339	(751,863,969.00)	(35,542.00)	(751,899,511.00)	0.00	0.00	(5,923,156.00)
Furniture, Fixtures and Equipment	1340	76,841,067.00	556,544.00	77,397,611.00	0.00	0.00	3,571,321.00
Less Accumulated Depreciation	1349	(69,041,343.00)	(551,489.00)	(69,592,832.00)	0.00	0.00	(2,241,112.00)
Motor Vehicles	1350	46,016,568.00	13,881.00	46,030,449.00	0.00	0.00	809,725.00
Less Accumulated Depreciation	1359	(38,257,969.00)	(13,881.00)	(38,271,850.00)	0.00	0.00	(394,327.00)
Property Under Capital Leases	1370			0.00	0.00	0.00	121,634.00
Less Accumulated Depreciation	1379			0.00	0.00	0.00	(64,818.00)
Audiovisual Materials	1381	4,830,049.00		4,830,049.00	0.00	0.00	20,134.00
Less Accumulated Depreciation	1388	(4,745,101.00)		(4,745,101.00)	0.00	0.00	(20,134.00)
Computer Software	1382		13,076.00	13,076.00	0.00	0.00	176,592.00
Less Accumulated Amortization	1389		(13,076.00)		0.00	0.00	(92,837.00)
Depreciable Capital Assets, Net		713,522,388.00	60,388.00	713,582,776.00	0.00	0.00	18,808,267.00
Total Capital Assets		797,051,870.00	60,388.00	797,112,258.00	0.00	0.00	22,228,056.00
Total Assets		1,091,359,009.00	964,529.00	1,092,323,538.00	0.00	0.00	36,007,645.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	17,626,401.00		17,626,401.00	0.00	0.00	0.00
Pension	1940	135,296,977.00	1,349,349.00	136,646,326.00	0.00	0.00	0.00
Other Postemployment Benefits	1950			0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		152,923,378.00	1,349,349.00	154,272,727.00	0.00	0.00	0.00
LIABILITIES							
Cash Overdraft	2125			0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	21,417,865.00	111,051.00	21,528,916.00	0.00	0.00	1,441,466.00
Payroll Deductions and Withholdings	2170	5,467,822.00		5,467,822.00	0.00	0.00	0.00
Accounts Payable	2120	6,543,119.00	3,156.00	6,546,275.00	0.00	0.00	440,365.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	6,242.00		6,242.00	0.00	0.00	15,614.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	489,490.00		489,490.00	0.00	0.00	272,333.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Pension Liability	2115			0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	13,038,296.00		13,038,296.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	1,604,386.00		1,604,386.00	0.00	0.00	0.00
Matured Bonds Payable	2180	13,295,000.00		13,295,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	8,957,279.00		8,957,279.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Unearned Revenues	2410	1,032,959.00		1,032,959.00	0.00	0.00	73,377.00
Noncurrent Liabilities							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	563,808.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	58,829.00
Bonds Payable	2320	739,879.00		739,879.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	4,690,402.00	14,868.00	4,705,270.00	0.00	0.00	14,200.00
Lease-Purchase Agreements Payable	2340	19,623,653.00		19,623,653.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	8,674,892.00		8,674,892.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Net Pension Liability	2365			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	41,534.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		33,728,826.00	14,868.00	33,743,694.00	0.00	0.00	678,371.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	10,489,056.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	60,649.00
Bonds Payable	2320	2,165,108.00		2,165,108.00	0.00	0.00	11,774,201.00
Liability for Compensated Absences	2330	36,085,739.00	221,814.00	36,307,553.00	0.00	0.00	17,260.00
Lease-Purchase Agreements Payable	2340	448,605,095.00		448,605,095.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	8,680,162.00		8,680,162.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	36,183,247.00	389,562.00	36,572,809.00	0.00	0.00	0.00
Net Pension Liability	2365	346,556,848.00	3,220,916.00	349,777,764.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	44,583.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due in More than One Year		878,276,199.00	3,832,292.00	882,108,491.00	0.00	0.00	22,385,749.00
Total Long-Term Liabilities		912,005,025.00	3,847,160.00	915,852,185.00	0.00	0.00	23,064,120.00
Total Liabilities		983,857,483.00	3,961,367.00	987,818,850.00	0.00	0.00	25,307,275.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenues	2630			0.00	0.00	0.00	0.00
Pension	2640	9,179,273.00	91,546.00	9,270,819.00	0.00	0.00	0.00
Other Postemployment Benefits	2650			0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		9,179,273.00	91,546.00	9,270,819.00	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	336,902,661.00	60,388.00	336,963,049.00	0.00	0.00	2,373,714.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	6,519,283.00		6,519,283.00	0.00	0.00	0.00
Food Service	2780	14,357,056.00		14,357,056.00	0.00	0.00	60,286.00
Debt Service	2780	4,050,910.00		4,050,910.00	0.00	0.00	1,008,966.00
Capital Projects	2780	98,085,338.00		98,085,338.00	0.00	0.00	38,353.00
Other Purposes	2780			0.00	0.00	0.00	3,859,162.00
Unrestricted	2790	(208,669,617.00)	(1,799,421.00)	(210,469,038.00)	0.00	0.00	3,359,689.00
Total Net Position		251,245,631.00	(1,739,033.00)	249,506,598.00	0.00	0.00	10,700,370.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	384,328,805.00	197,620.00			(384,131,185.00)		(384,131,185.00)	
Student Support Services	6100	25,678,887.00				(25,678,887.00)		(25,678,887.00)	
Instructional Media Services	6200	7,529,206.00				(7,529,206.00)		(7,529,206.00)	
Instruction and Curriculum Development Services	6300	27,234,306.00				(27,234,306.00)		(27,234,306.00)	
Instructional Staff Training Services	6400	6,201,867.00				(6,201,867.00)		(6,201,867.00)	
Instruction-Related Technology	6500	10,656,777.00				(10,656,777.00)		(10,656,777.00)	
Board	7100	1,158,725.00				(1,158,725.00)		(1,158,725.00)	
General Administration	7200	3,322,124.00				(3,322,124.00)		(3,322,124.00)	
School Administration	7300	39,807,285.00				(39,807,285.00)		(39,807,285.00)	
Facilities Acquisition and Construction	7400	26,525,832.00			1,975,658.00	(24,550,174.00)		(24,550,174.00)	
Fiscal Services	7500	2,808,520.00				(2,808,520.00)		(2,808,520.00)	
Food Services	7600	30,439,507.00	8,808,210.00	23,541,672.00		1,910,375.00		1,910,375.00	
Central Services	7700	6,754,802.00				(6,754,802.00)		(6,754,802.00)	
Student Transportation Services	7800	19,951,157.00		10,542,825.00		(9,408,332.00)		(9,408,332.00)	
Operation of Plant	7900	45,826,310.00				(45,826,310.00)		(45,826,310.00)	
Maintenance of Plant	8100	10,278,349.00			2,616,664.00	(7,661,685.00)		(7,661,685.00)	
Administrative Technology Services	8200	3,732,569.00				(3,732,569.00)		(3,732,569.00)	
Community Services	9100	1,633,807.00				(1,633,807.00)		(1,633,807.00)	
Interest on Long-Term Debt	9200	18,263,731.00			749,731.00	(17,514,000.00)		(17,514,000.00)	
Unallocated Depreciation/Amortization Expense		35,758,360.00				(35,758,360.00)		(35,758,360.00)	
Total Governmental Activities		707,890,926.00	9,005,830.00	34,084,497.00	5,342,053.00	(659,458,546.00)		(659,458,546.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations		5,657,622.00	7,286,422.00				1,628,800.00	1,628,800.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		5,657,622.00	7,286,422.00	0.00	0.00		1,628,800.00	1,628,800.00	
Total Primary Government		713,548,548.00	16,292,252.00	34,084,497.00	5,342,053.00	(659,458,546.00)	1,628,800.00	(657,829,746.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		44,333,536.00	1,247,138.00	3,542,702.00	528,583.00				(39,015,113.00)
Total Component Units		44,333,536.00	1,247,138.00	3,542,702.00	528,583.00				(39,015,113.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	
Change in Net Position	
Net Position, July 1, 2016	
Adjustments to Net Position	
Net Position, June 30, 2017	

	187,636,629.00		187,636,629.00	0.00
			0.00	0.00
	51,960,851.00		51,960,851.00	0.00
	44,464,630.00		44,464,630.00	0.00
	389,939,301.00		389,939,301.00	39,675,309.00
	1,526,815.00		1,526,815.00	(19,993.00)
	8,642,393.00	6,315.00	8,648,708.00	1,099,506.00
			0.00	0.00
			0.00	0.00
	2,299,035.00	(2,299,035.00)	0.00	0.00
	686,469,654.00	(2,292,720.00)	684,176,934.00	40,754,822.00
	27,011,108.00	(663,920.00)	26,347,188.00	1,739,709.00
	224,234,523.00	(1,075,113.00)	223,159,410.00	8,960,661.00
			0.00	0.00
	251,245,631.00	(1,739,033.00)	249,506,598.00	10,700,370.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	General 100	Food Services 410	Other Federal Programs 420	ARRA Race to the Top 434	Miscellaneous Special Revenue 490
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	29,290,208.00	0.00	0.00	0.00	0.00
Investments	1160	51,722,911.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	44,848.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	62,178.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,705,855.00	0.00	7,637,183.00	0.00	0.00
Due From Budgetary Funds	1141	5,157,583.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	884,684.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		88,868,267.00	0.00	7,637,183.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		88,868,267.00	0.00	7,637,183.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	19,860,605.00	0.00	1,556,869.00	0.00	0.00
Payroll Deductions and Withholdings	2170	5,460,049.00	0.00	7,773.00	0.00	0.00
Accounts Payable	2120	4,885,752.00	0.00	295,960.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	240,642.00	0.00	247,789.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	5,157,583.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	73,612.00	0.00	334,088.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	37,121.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	709,304.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		31,229,964.00	0.00	7,637,183.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	884,684.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	884,684.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	6,519,283.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	6,519,283.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	2,591,483.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	2,591,483.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	47,642,853.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	57,638,303.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		88,868,267.00	0.00	7,637,183.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	833.00	0.00	0.00	0.00	0.00
Investments	1160	3,960,044.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	38,136.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	22,252,377.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		26,251,390.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		26,251,390.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	13,295,000.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	8,957,279.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		22,252,279.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	3,999,111.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	3,999,111.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	3,999,111.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		26,251,390.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	27,892,080.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	76,220.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	21,073.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	145,319.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	28,134,692.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	28,134,692.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	127,999.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	873,991.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	111,681.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	1,113,671.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	27,021,021.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	27,021,021.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	27,021,021.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	28,134,692.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	801,464.00	0.00	0.00	16,506,267.00	46,598,772.00
Investments	1160	58,597,213.00	0.00	0.00	2,513.00	142,174,761.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	11,240.00	0.00	0.00	0.00	56,088.00
Interest Receivable on Investments	1170	61,401.00	0.00	0.00	0.00	237,935.00
Due From Other Agencies	1220	7,432,573.00	0.00	0.00	1,770,915.00	18,567,599.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	5,302,902.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	21,578,103.00	0.00	0.00	58,041.00	43,888,521.00
Inventory	1150	0.00	0.00	0.00	1,809,932.00	2,694,616.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		88,481,994.00	0.00	0.00	20,147,668.00	259,521,194.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		88,481,994.00	0.00	0.00	20,147,668.00	259,521,194.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	391.00	21,417,865.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	5,467,822.00
Accounts Payable	2120	192,773.00	0.00	0.00	32,783.00	5,535,267.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	6,242.00	6,242.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	236.00	0.00	0.00	823.00	489,490.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	145,319.00	5,302,902.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	10,452,531.00	0.00	0.00	1,304,074.00	13,038,296.00
Construction Contracts Payable - Retained Percentage	2150	1,348,735.00	0.00	0.00	106,849.00	1,604,386.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	13,295,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	8,957,279.00
Unearned Revenue	2410	0.00	0.00	0.00	323,655.00	1,032,959.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		11,994,275.00	0.00	0.00	1,920,136.00	76,147,508.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	1,809,932.00	2,694,616.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	1,809,932.00	2,694,616.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	6,519,283.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	51,799.00	4,050,910.00
Capital Projects	2726	71,205,684.00	0.00	0.00	3,818,677.00	102,045,382.00
Restricted for	2729	0.00	0.00	0.00	12,547,124.00	12,547,124.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	71,205,684.00	0.00	0.00	16,417,600.00	125,162,699.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	5,282,035.00	0.00	0.00	0.00	5,282,035.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	2,591,483.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	5,282,035.00	0.00	0.00	0.00	7,873,518.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	47,642,853.00
Total Fund Balances	2700	76,487,719.00	0.00	0.00	18,227,532.00	183,373,686.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		88,481,994.00	0.00	0.00	20,147,668.00	259,521,194.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2017**

Total Fund Balances - Governmental Funds 183,373,686.00

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities, are not financial resources and therefore are not reported as assets in the governmental funds.

Total capital assets not being depreciated	83,529,482.00	
Total capital assets being depreciated	1,633,720,878.00	
Total net capital assets presented in Internal Service funds	(1,332,875.00)	
Total accumulated depreciation	<u>(920,198,490.00)</u>	795,718,995.00

The difference between the reacquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements and amortized over the life of the debt, but is not reported in governmental funds.

17,626,401.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

23,058,816.00

Deferred inflows and outflows of resources related to the net pension liability are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.

Deferred outflows related to pensions	135,296,977.00	
Deferred inflows related to pensions	<u>(9,179,273.00)</u>	126,117,704.00

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(2,904,987.00)	
Certificates of Participation	(468,228,748.00)	
Compensated Absences	(40,776,141.00)	
Other Post Employment Benefits	(36,183,247.00)	
Net Pension Liability	<u>(346,556,848.00)</u>	
Total Long-Term Liabilities		<u>(894,649,971.00)</u>

Total Net Position - Governmental Activities 251,245,631.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	General 100	Food Services 410	Other Federal Programs 420	ARRA Race to the Top 434	Miscellaneous Special Revenue 490
REVENUES						
Federal Direct	3100	403,202.00	0.00	8,002,819.00	0.00	0.00
Federal Through State and Local	3200	2,065,939.00	0.00	42,767,663.00	0.00	0.00
State Sources	3300	336,199,974.00	0.00	464,184.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	187,636,629.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		10,128,528.00	0.00	11,910.00	0.00	0.00
Total Local Sources	3400	197,765,157.00	0.00	11,910.00	0.00	0.00
Total Revenues		536,434,272.00	0.00	51,246,576.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	349,883,024.00	0.00	22,568,388.00	0.00	0.00
Student Support Services	6100	19,121,374.00	0.00	5,920,852.00	0.00	0.00
Instructional Media Services	6200	7,218,900.00	0.00	53,958.00	0.00	0.00
Instruction and Curriculum Development Services	6300	14,153,827.00	0.00	12,093,522.00	0.00	0.00
Instructional Staff Training Services	6400	2,276,407.00	0.00	3,777,450.00	0.00	0.00
Instruction-Related Technology	6500	8,796,174.00	0.00	1,560,344.00	0.00	0.00
Board	7100	1,140,604.00	0.00	676.00	0.00	0.00
General Administration	7200	1,161,302.00	0.00	2,125,232.00	0.00	0.00
School Administration	7300	38,124,791.00	0.00	253,507.00	0.00	0.00
Facilities Acquisition and Construction	7410	648,221.00	0.00	220,308.00	0.00	0.00
Fiscal Services	7500	2,661,265.00	0.00	38,137.00	0.00	0.00
Food Services	7600	233,867.00	0.00	38,851.00	0.00	0.00
Central Services	7700	6,512,060.00	0.00	22,807.00	0.00	0.00
Student Transportation Services	7800	17,525,480.00	0.00	315,257.00	0.00	0.00
Operation of Plant	7900	44,924,733.00	0.00	94,722.00	0.00	0.00
Maintenance of Plant	8100	9,984,539.00	0.00	1,829.00	0.00	0.00
Administrative Technology Services	8200	3,561,068.00	0.00	44,235.00	0.00	0.00
Community Services	9100	382,308.00	0.00	1,197,066.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	246,318.00	0.00	418,169.00	0.00	0.00
Other Capital Outlay	9300	1,540,969.00	0.00	501,266.00	0.00	0.00
Total Expenditures		530,097,231.00	0.00	51,246,576.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		6,337,041.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	100,805.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	6,977,756.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(4,013,185.00)	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,065,376.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		9,402,417.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	48,235,886.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	57,638,303.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		141,862.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	141,862.00	0.00	0.00	0.00	0.00
Total Revenues		141,862.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	16,175,000.00	0.00	0.00	0.00	0.00
Interest	720	19,096,557.00	0.00	0.00	0.00	0.00
Dues and Fees	730	600,441.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		35,871,998.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(35,730,136.00)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	82,385,000.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	6,982,377.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(89,587,515.00)	0.00	0.00	0.00	0.00
Transfers In	3600	36,092,542.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		35,872,404.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		142,268.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	3,856,843.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	3,999,111.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	51,960,851.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	366,688.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	52,327,539.00	0.00
Total Revenues		0.00	0.00	0.00	52,327,539.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	8,427,850.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	2,191,319.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	2,541,143.00	0.00
Total Expenditures		0.00	0.00	0.00	13,160,312.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	39,167,227.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(40,771,263.00)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(40,771,263.00)	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(1,604,036.00)	0.00
Fund Balances, July 1, 2016	2800	0.00	0.00	0.00	28,625,057.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	27,021,021.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	8,406,021.00
Federal Through State and Local	3200	0.00	0.00	0.00	23,197,866.00	68,031,468.00
State Sources	3300	153,421.00	0.00	0.00	5,663,327.00	342,480,906.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	187,636,629.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	51,960,851.00
Local Sales Taxes	3418, 3419	44,464,630.00	0.00	0.00	0.00	44,464,630.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	8,808,688.00	8,808,688.00
Impact Fees	3496	9,186,001.00	0.00	0.00	0.00	9,186,001.00
Other Local Revenue		578,322.00	0.00	0.00	261,957.00	11,489,267.00
Total Local Sources	3400	54,228,953.00	0.00	0.00	9,070,645.00	313,546,066.00
Total Revenues		54,382,374.00	0.00	0.00	37,931,838.00	732,464,461.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	372,451,412.00
Student Support Services	6100	0.00	0.00	0.00	0.00	25,042,226.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	7,272,858.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	26,247,349.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	6,053,857.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	10,356,518.00
Board	7100	0.00	0.00	0.00	0.00	1,141,280.00
General Administration	7200	0.00	0.00	0.00	0.00	3,286,534.00
School Administration	7300	0.00	0.00	0.00	0.00	38,378,298.00
Facilities Acquisition and Construction	7410	15,168,871.00	0.00	0.00	2,079,998.00	26,545,248.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	2,699,402.00
Food Services	7600	0.00	0.00	0.00	29,726,042.00	29,998,760.00
Central Services	7700	0.00	0.00	0.00	0.00	6,534,867.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	17,840,737.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	45,019,455.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	9,986,368.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	3,605,303.00
Community Services	9100	0.00	0.00	0.00	0.00	1,579,374.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	619,000.00	16,794,000.00
Interest	720	0.00	0.00	0.00	145,530.00	19,242,087.00
Dues and Fees	730	0.00	0.00	0.00	4,331.00	604,772.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	24,370,330.00	0.00	0.00	1,465,677.00	28,691,813.00
Other Capital Outlay	9300	1,769,311.00	0.00	0.00	730,674.00	7,083,363.00
Total Expenditures		41,308,512.00	0.00	0.00	34,771,252.00	706,455,881.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		13,073,862.00	0.00	0.00	3,160,586.00	26,008,580.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	82,385,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	6,982,377.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	100,805.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	362,000.00	362,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	54,828.00	54,828.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(421,030.00)	(90,008,545.00)
Transfers In	3600	3,733,605.00	0.00	0.00	0.00	46,803,903.00
Transfers Out	9700	0.00	0.00	0.00	(1,720,420.00)	(46,504,868.00)
Total Other Financing Sources (Uses)		3,733,605.00	0.00	0.00	(1,724,622.00)	175,500.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		16,807,467.00	0.00	0.00	1,435,964.00	26,184,080.00
Fund Balances, July 1, 2016	2800	59,680,252.00	0.00	0.00	16,791,568.00	157,189,606.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	76,487,719.00	0.00	0.00	18,227,532.00	183,373,686.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2017**

Net Change in Fund Balances - Governmental Funds 26,184,080.00

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures were exceeded by depreciation expense in the current period.

Capital outlay - facilities, acquisition and construction	28,597,450.00	
Capital outlay - other	7,383,351.00	
Depreciation expense presented in internal service funds	8,375.00	
Less, depreciation expense	<u>(37,398,037.00)</u>	(1,408,861.00)

Certain issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the term of the debt in the statement of activities.

Prepaid Insurance		
Current year	0.00	
Prior year	<u>475,774.00</u>	(475,774.00)
Deferred Outflow - Net Carrying Amount of Debt Refunding		
Current year	17,626,401.00	
Prior year	<u>18,828,351.00</u>	(1,201,950.00)
Unamortized Premiums		
Current year	(43,456,735.00)	
Prior year	<u>(41,593,927.00)</u>	(1,862,808.00)

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net affect of these transactions.

Payment of principal - COP	16,175,000.00	
Payment of principal - Bonds	619,000.00	
Refunding COP's issued	(82,385,000.00)	
COP's refunded	87,680,000.00	
Refunding bonds issued	(362,000.00)	
Bonds refunded	<u>415,000.00</u>	22,142,000.00

In the statement of activities, revenues are recorded when earned. In governmental funds, revenues are recognized when measurable and available.

Change in unearned revenue from CO & DS (17,949.00)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year.

(1,411,396.00)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial accrued liability based on accrual basis of accounting, while in the governmental funds expenditures are recognized only when amounts are actually paid for other post employment benefits. This is the net amount of other post employment benefits expensed in excess of the amount paid in the current year.

1,501,235.00

Contributions to the Florida Retirement System are recorded as expenditures in the funds when paid. In the statement of activities, pension contributions are included in the Plan's actuarial calculation of the deferred inflows and deferred outflows until benefits are paid to plan participants. This is the amount of deferred inflows and outflows related to pension activity for the District.

Deferred outflows related to pensions - current year	135,296,977.00	
Deferred outflows related to pensions - prior year	<u>54,879,460.00</u>	80,417,517.00
Pension liability - current year	(346,556,848.00)	
Pension liability - prior year	<u>(225,909,686.00)</u>	(120,647,162.00)
Deferred inflows related to pensions - current year	(9,179,273.00)	
Deferred inflows related to pension - prior year	<u>(34,340,224.00)</u>	25,160,951.00

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities.

(1,368,775.00)

Change in Net Position of Governmental Activities 27,011,108.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	7,286,422.00	0.00	0.00	7,286,422.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,005,868.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	6,315.00	0.00	0.00	6,315.00	4.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	7,292,737.00	0.00	0.00	7,292,737.00	71,005,872.00
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,720,478.00	0.00	0.00	3,720,478.00	724,924.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,057,858.00	0.00	0.00	1,057,858.00	200,185.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	360,067.00	0.00	0.00	360,067.00	1,093,646.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	1,910.00	0.00	0.00	1,910.00	2,224.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	342,593.00	0.00	0.00	342,593.00	14,302.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	98,384.00	0.00	0.00	98,384.00	29,983.00
Other	700	0.00	0.00	0.00	0.00	0.00	62,619.00	0.00	0.00	62,619.00	72,356,690.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	13,713.00	0.00	0.00	13,713.00	8,375.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	5,657,622.00	0.00	0.00	5,657,622.00	74,430,329.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	1,635,115.00	0.00	0.00	1,635,115.00	(3,424,457.00)
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,682.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,682.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	1,635,115.00	0.00	0.00	1,635,115.00	(3,368,775.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	0.00	(2,299,035.00)	0.00
SPECIAL ITEMS											
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	(663,920.00)	0.00	0.00	(663,920.00)	(1,368,775.00)
Net Position, July 1, 2016	2880	0.00	0.00	0.00	0.00	0.00	(1,075,113.00)	0.00	0.00	(1,075,113.00)	24,427,591.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00	0.00	0.00	(1,739,033.00)	0.00	0.00	(1,739,033.00)	23,058,816.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2017

	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	7,284,997.00	0.00	0.00	7,284,997.00	71,033,800.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(768,229.00)	0.00	0.00	(768,229.00)	(70,977,557.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,615,754.00)	0.00	0.00	(4,615,754.00)	(925,109.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(92,069.00)	0.00	0.00	(92,069.00)	(615,520.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,808,945.00	0.00	0.00	1,808,945.00	(1,484,386.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	0.00	(2,299,035.00)	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	0.00	(2,299,035.00)	2,000,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(5,279.00)	0.00	0.00	(5,279.00)	(1,341,250.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(5,279.00)	0.00	0.00	(5,279.00)	(1,341,250.00)
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,681.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(447,130.00)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(391,449.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	(495,369.00)	0.00	0.00	(495,369.00)	(1,217,085.00)
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	0.00	0.00	1,385,932.00	0.00	0.00	1,385,932.00	15,186,112.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	0.00	890,563.00	0.00	0.00	890,563.00	13,969,027.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	1,635,115.00	0.00	0.00	1,635,115.00	(3,424,457.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	13,713.00	0.00	0.00	13,713.00	8,375.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	2,481.00	0.00	0.00	2,481.00	27,932.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,620.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	(3,906.00)	0.00	0.00	(3,906.00)	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	(798,653.00)	0.00	0.00	(798,653.00)	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	30,368.00	0.00	0.00	30,368.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	109.00	0.00	0.00	109.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	(1,040.00)	0.00	0.00	(1,040.00)	523,011.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	945,731.00	0.00	0.00	945,731.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	(14,973.00)	0.00	0.00	(14,973.00)	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,379,133.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	173,830.00	0.00	0.00	173,830.00	1,940,071.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,808,945.00	0.00	0.00	1,808,945.00	(1,484,386.00)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2017

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	5,902,099.00
Investments	1160	0.00	0.00	0.00	914,722.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	6,816,821.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,816,821.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	6,816,821.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	
Total Net Position		0.00	0.00	0.00	

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2017

	Account Number	Major Component Unit Name	Major Component Unit	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	6,398,759.00	6,398,759.00
Investments	1160	0.00	0.00	2,069,233.00	2,069,233.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	261,179.00	261,179.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	736,328.00	736,328.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	166,021.00	166,021.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	1,657,796.00	1,657,796.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	162,614.00	162,614.00
Prepaid Items	1230	0.00	0.00	2,327,659.00	2,327,659.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
Capital Assets:					
Land	1310	0.00	0.00	3,290,523.00	3,290,523.00
Land Improvements - Nondepreciable	1315	0.00	0.00	126,616.00	126,616.00
Construction in Progress	1360	0.00	0.00	2,650.00	2,650.00
Nondepreciable Capital Assets		0.00	0.00	3,419,789.00	3,419,789.00
Improvements Other Than Buildings	1320	0.00	0.00	452,168.00	452,168.00
Less Accumulated Depreciation	1329	0.00	0.00	(384,434.00)	(384,434.00)
Buildings and Fixed Equipment	1330	0.00	0.00	22,779,504.00	22,779,504.00
Less Accumulated Depreciation	1339	0.00	0.00	(5,923,156.00)	(5,923,156.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	3,571,321.00	3,571,321.00
Less Accumulated Depreciation	1349	0.00	0.00	(2,241,112.00)	(2,241,112.00)
Motor Vehicles	1350	0.00	0.00	809,725.00	809,725.00
Less Accumulated Depreciation	1359	0.00	0.00	(394,327.00)	(394,327.00)
Property Under Capital Leases	1370	0.00	0.00	121,634.00	121,634.00
Less Accumulated Depreciation	1379	0.00	0.00	(64,818.00)	(64,818.00)
Audiovisual Materials	1381	0.00	0.00	20,134.00	20,134.00
Less Accumulated Depreciation	1388	0.00	0.00	(20,134.00)	(20,134.00)
Computer Software	1382	0.00	0.00	176,592.00	176,592.00
Less Accumulated Amortization	1389	0.00	0.00	(94,830.00)	(94,830.00)
Depreciable Capital Assets, Net		0.00	0.00	18,808,267.00	18,808,267.00
Total Capital Assets		0.00	0.00	22,228,056.00	22,228,056.00
Total Assets		0.00	0.00	36,007,645.00	36,007,645.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	1,441,466.00	1,441,466.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	440,365.00	440,365.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	15,614.00	15,614.00
Deposits Payable	2230	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	272,333.00	272,333.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	73,377.00	73,377.00
Noncurrent Liabilities					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	563,808.00	563,808.00
Obligations Under Capital Leases	2315	0.00	0.00	58,829.00	58,829.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	14,200.00	14,200.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	41,534.00	41,534.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Due Within One Year</i>		0.00	0.00	678,371.00	678,371.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	10,489,056.00	10,489,056.00
Obligations Under Capital Leases	2315	0.00	0.00	60,649.00	60,649.00
Bonds Payable	2320	0.00	0.00	11,774,201.00	11,774,201.00
Liability for Compensated Absences	2330	0.00	0.00	17,260.00	17,260.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	44,583.00	44,583.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Due in More than One Year</i>		0.00	0.00	22,385,749.00	22,385,749.00
Total Long-Term Liabilities		0.00	0.00	23,064,120.00	23,064,120.00
Total Liabilities		0.00	0.00	25,307,275.00	25,307,275.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	2,373,714.00	2,373,714.00
Restricted For:					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	60,286.00	60,286.00
Debt Service	2780	0.00	0.00	1,008,966.00	1,008,966.00
Capital Projects	2780	0.00	0.00	38,553.00	38,553.00
Other Purposes	2780	0.00	0.00	3,859,162.00	3,859,162.00
Unrestricted	2790	0.00	0.00	3,359,689.00	3,359,689.00
Total Net Position		0.00	0.00	10,700,370.00	10,700,370.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

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General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2016
- Adjustments to Net Position
- Net Position, June 30, 2017

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

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General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2016	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	20,505,517.00	441,091.00	1,944,064.00	0.00	(18,120,362.00)
Student Support Services	6100	2,782,618.00	0.00	0.00	0.00	(2,782,618.00)
Instructional Media Services	6200	113,607.00	0.00	0.00	0.00	(113,607.00)
Instruction and Curriculum Development Services	6300	404,034.00	185,383.00	37,890.00	0.00	(180,761.00)
Instructional Staff Training Services	6400	131,252.00	0.00	0.00	0.00	(131,252.00)
Instruction-Related Technology	6500	471,196.00	0.00	18,986.00	0.00	(452,210.00)
Board	7100	460,493.00	0.00	2,049.00	0.00	(458,444.00)
General Administration	7200	1,585,459.00	16,884.00	0.00	0.00	(1,568,575.00)
School Administration	7300	5,243,100.00	0.00	5,070.00	0.00	(5,238,030.00)
Facilities Acquisition and Construction	7400	829,274.00	0.00	0.00	0.00	(829,274.00)
Fiscal Services	7500	716,176.00	0.00	0.00	0.00	(716,176.00)
Food Services	7600	1,804,441.00	268,389.00	1,453,616.00	0.00	(82,436.00)
Central Services	7700	66,152.00	0.00	1,823.00	0.00	(64,329.00)
Student Transportation Services	7800	1,171,000.00	0.00	0.00	0.00	(1,171,000.00)
Operation of Plant	7900	6,591,107.00	71,086.00	79,204.00	528,583.00	(5,912,234.00)
Maintenance of Plant	8100	404,453.00	0.00	0.00	0.00	(404,453.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	396,420.00	264,305.00	0.00	0.00	(132,115.00)
Interest on Long-Term Debt	9200	654,493.00	0.00	0.00	0.00	(654,493.00)
Unallocated Depreciation/Amortization Expense		2,744.00				(2,744.00)
Total Component Unit Activities		44,333,536.00	1,247,138.00	3,542,702.00	528,583.00	(39,015,113.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	39,675,309.00
Investment Earnings	(19,993.00)
Miscellaneous	1,099,506.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	40,754,822.00
Change in Net Position	1,739,709.00
Net Position, July 1, 2016	8,960,661.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	10,700,370.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	20,505,517.00	441,091.00	1,944,064.00	0.00	(18,120,362.00)
Student Support Services	6100	2,782,618.00	0.00	0.00	0.00	(2,782,618.00)
Instructional Media Services	6200	113,607.00	0.00	0.00	0.00	(113,607.00)
Instruction and Curriculum Development Services	6300	404,034.00	185,383.00	37,890.00	0.00	(180,761.00)
Instructional Staff Training Services	6400	131,252.00	0.00	0.00	0.00	(131,252.00)
Instruction-Related Technology	6500	471,196.00	0.00	18,986.00	0.00	(452,210.00)
Board	7100	460,493.00	0.00	2,049.00	0.00	(458,444.00)
General Administration	7200	1,585,459.00	16,884.00	0.00	0.00	(1,568,575.00)
School Administration	7300	5,243,100.00	0.00	5,070.00	0.00	(5,238,030.00)
Facilities Acquisition and Construction	7400	829,274.00	0.00	0.00	0.00	(829,274.00)
Fiscal Services	7500	716,176.00	0.00	0.00	0.00	(716,176.00)
Food Services	7600	1,804,441.00	268,389.00	1,453,616.00	0.00	(82,436.00)
Central Services	7700	66,152.00	0.00	1,823.00	0.00	(64,329.00)
Student Transportation Services	7800	1,171,000.00	0.00	0.00	0.00	(1,171,000.00)
Operation of Plant	7900	6,591,107.00	71,086.00	79,204.00	528,583.00	(5,912,234.00)
Maintenance of Plant	8100	404,453.00	0.00	0.00	0.00	(404,453.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	396,420.00	264,305.00	0.00	0.00	(132,115.00)
Interest on Long-Term Debt	9200	654,493.00	0.00	0.00	0.00	(654,493.00)
Unallocated Depreciation/Amortization Expense		2,744.00				(2,744.00)
Total Component Unit Activities		44,333,536.00	1,247,138.00	3,542,702.00	528,583.00	(39,015,113.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	39,675,309.00
Investment Earnings	(19,993.00)
Miscellaneous	1,099,506.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	40,754,822.00
Change in Net Position	1,739,709.00
Net Position, July 1, 2016	8,960,661.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	10,700,370.00

The notes to financial statements are an integral part of this statement.
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THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2017

1. Summary of Significant Accounting Policies

➤ Reporting Entity

The District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is a part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of the criteria outlined above, the following component units are included within the District's reporting entity:

Blended Component Unit - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the financing and refinancing of the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2017.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation is considered a component unit due to its significant relationship with the School Board. The Foundation's Board of Directors are approved by the District School Board.

The District's charter schools are separate not-for-profit corporations, organized and operating as charter schools under Section 1002.33, Florida Statutes. Charter schools operate under a charter which is approved by the Brevard School Board as sponsor. The Florida Department of Education has determined that charter schools should be reported as component units of the District, as they are dependent on the School Board for their tax levy, which is a major source of their revenue. There is also a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.

The financial data reported on the accompanying statements was derived from the audited financial statements of the Foundation and the Charter Schools, for the fiscal year ended June 30, 2017. The audit reports are filed in the District's administrative offices.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2017

During the fiscal year ending June 30, 2017, there were eleven charter schools under the sponsorship of the School Board of Brevard County and reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Emma Jewel Charter School, Inc., d/b/a Emma Jewel Academy
4. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
5. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
6. Odyssey Charter School, Inc. d/b/a Odyssey Preparatory Academy
7. Palm Bay Academy, Inc.
8. Pineapple Cove Classical Academy, Inc
9. Primary Charter Schools, Inc., d/b/a Campus Charter School
10. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School
11. Viera Charter School, Inc.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

Government-wide Financial Statements - Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities and business-type activities of the District.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds to minimize the effect of duplication. The effect of interfund activities has been eliminated from the government-wide statements, except for interfund services provided and used.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds financial statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With

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this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position and use the accrual basis of accounting.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Local Sales Surtax Fund and Other Capital Projects – to account for the financial resources generated by the local sales surtax levied by the District School Board and miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, and other miscellaneous local sources for critical educational capital outlay needs, such as security, technology, and existing facilities renovation and remodeling projects and debt service.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food services program.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Public Education Capital Outlay (PECO) – to account for capital projects financed through the District's allocation of the state Public Education Capital Outlay program.
- Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District's allocation of the state Capital Outlay and Debt Service program.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs, including medical, worker's compensation and general liability.

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- Enterprise Fund – Extended Day Program – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are prepared under the economic resource measurement focus and accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing goods and services as a part of normal ongoing operations. The principal operating revenues for the District’s internal service funds for self-insurance are health and workers compensation benefits. The principal operational expenses are insurance claims, personnel, and other administrative costs attributed to the fund.

The principal operating revenues of the District’s enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are reported as discretely presented component units, and follow the same accounting model as the District’s governmental activities.

The Foundation is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

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➤ **Accounting Pronouncements**

The GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* (GASB 75), effective for fiscal years beginning after June 15, 2017. The Statement replaces the requirements of Statement No.45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended and Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans for OPEB* and Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The primary objective of Statement No. 75 is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other post-employment benefits, or OPEB). The Statement also improves information provided by state and local governmental employers about financial support of OPEB that is provided by other entities. The Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows or resources and expenses/expenditures. The District is currently evaluating the impact of GASB 75 on its financial statements.

The GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants*, (GASB79) effective for fiscal years beginning after December 15, 2015. The Statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification and liquidity; and (3) calculation and requirements of a shadow price. The District implemented GASB 79 during the previous fiscal year.

The GASB issued Statement No. 80, *Blending Requirements for Certain Component Units*, (GASB 80) effective for fiscal years beginning after June 15, 2016. The Statement clarifies the financial statement presentation requirements for certain component units and amends the blending requirement established in GASB Statement No. 14, *The Financial Reporting Entity*. This Statement will not impact the District's financial statements.

The GASB issued Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68 and No. 73*, for fiscal years beginning after June 15, 2016. The objective of GASB Statement No. 82 is to improve consistency in the application of pension accounting and financial reporting requirements, with respect to previously issued Statement No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions* and GASB No.73, *Accounting and Financial Reporting for Pensions and Related Assets that Are Not within the Scope of GASB Statement No.68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. GASB 82 applies to single-employer and cost-sharing pension plans that are administered through trusts and will not impact the District's financial statements.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits held in the name of the School Board of Brevard County are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida

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Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, corporate notes, and commercial paper which are carried at fair value based on quoted market prices or an amortized cost that is equally equivalent to fair value. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the Florida Education Investment Trust Fund (FEITF) authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FEITF's Board of Trustees for managing interest and credit risk. Investments held at year-end are disclosed in Note 3.

➤ **Receivables and Payables**

The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 12.

➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. The District follows a procedure of capitalizing fixed and moveable assets with a cost threshold greater than \$1,000 and a useful life in excess of one year in conformity with Florida Statutes. The District does not possess any infrastructure. Donated assets are recorded at acquisition value at the date of donation.

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All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Software in progress	Not depreciated
Improvements other than buildings	15 Years
Improvements to buildings	15-25 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures, and equipment	3-10 Years
Motor vehicles	5-10 Years
AV materials and computer software	3-5 Years

➤ **Deferred Outflows/Inflows of Resources**

In addition to assets, the state of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net position that applies to future periods and so will not be recognized as an outflow of resources until then. The District has two items that qualify for reporting this category. It is the deferred amount on refunding reported in the government-wide statement of net position and the deferred amount on pension liabilities for FRS and HIS. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred amount on pension results from the recognition for the District's proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to the pension plan.

In addition to liabilities, the state of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises from the FRS and HIS pensions, that qualifies for reporting in this category. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available

Pensions - In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefits terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in Note 15.

➤ **Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate

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the employee for the benefits through paid time off. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees to whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and State law.

The entire compensated absences liability is reported on the government-wide financial statements. For the governmental fund financial statements, only the amount payable to employees who terminated their employment as of the end of the fiscal year is reported. The liability at year-end includes salary related payments such as Social Security, Medicare, and Florida Retirement System contributions.

Changes in compensated absences liability for the current year are further described in Note 10.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide statements, net pension liability represents the District's proportionate share of the combined net pension liability of the state-administered, multiple employer, cost-sharing, defined benefit plans. These plans are two separate defined benefit plans, the Florida Retirement System (FRS) Pension Plan and the Retiree Health Insurance Subsidy Program (HIS).

GASB 68, *Accounting and Financial Reporting for Pensions*, requires the net pension obligation to be recognized on the Statement of Net Position, of participating employers. Changes in the net pension liability will be immediately recognized as pension expense on the Statement of Activities or reported as deferred inflows/outflows of resources, depending on the nature of the change. For the purpose of measuring the net pension liability, deferred inflows/outflows of resources and pension expense, the fiduciary net position as well as the additions to/deductions from fiduciary net position have been determined on the same basis as reported by the FRS Pension Plan and the HIS Program. For this purpose, benefit payments, (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

➤ **Governmental Funds-Fund Balance Flow Assumptions**

Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment or assignment of fund balances and, as such, does not report any committed fund balances. Amounts included in assigned fund balance are encumbrances and/or other resources that have been authorized by the School Board to be liquidated in a future period. When restricted, assigned and unassigned funds are available for use, it is the District's procedure to use restricted funds first, then assigned followed by unassigned. Information regarding fund balance reporting is provided in Note 20.

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➤ **State Revenue Sources**

Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is designated, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from state sources for the current year is presented in Note 13.

➤ **Half Cent Sales Surtax**

On November 4, 2014 the citizens of Brevard County authorized a half-cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2015, and will continue through December 2020. Revenues will be used to fund critical needs related to security, technology, facility renovations, and remodeling projects.

➤ **School District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2016 tax levy on September 8, 2016. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 45 days of the fiscal year end. Millages and taxes levied for the current year are presented in Note 14.

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➤ **Educational Impact Fees**

The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.

➤ **Federal Revenue Sources**

The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

2. Budgetary Compliance and Accountability

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2017, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

3. Cash and Investments

➤ **Deposits**

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$40,526,069 were deposited with qualified public depositories as of June 30, 2017, \$22,252,377 is held with U.S. Bank for payments due to certificate of participation holders, \$21,578,103 is held by the Office of Brevard County Florida on behalf of the School Board, \$58,041 is held by the State Board of Education (SBE) on behalf of the School Board, and \$20,494 is in petty cash and change funds.

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➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Section 218.415, Florida Statutes. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

The District has \$71,130,861 invested in obligations of the United States Government and \$35,494,660 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a custodial institution in the name of the District. Of these securities, \$650,344 is invested in callable Government Sponsored Agencies/Federal Instrumentalities securities which contain embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final maturity. The call dates are April 22, 2018.

As of June 30, 2017, the District had the following investments and maturities:

Investment	Totals	Investment Maturities Less Than or Equal To:			Greater than 2 Years
		6 Months	1 Year	2 Years	
Obligations of United States government	\$ 71,130,861	\$ 36,736,792	\$ 13,863,401	\$ 9,852,315	\$ 10,678,353
Agencies and instrumentalities	35,494,660	15,077,580	2,431,649	14,223,000	3,762,431
Corporate notes	7,456,726	-	3,020,598	4,436,128	-
Money market funds-Federated	402,670	402,670	-	-	-
Municipal bonds	287,413	-	-	287,413	-
Commercial paper	32,887,246	30,908,603	1,978,643	-	-
Collateralized investment repurchase agreement	3,960,044	-	-	-	3,960,044
Intergovernmental investment pool	37,490,834	37,490,834	-	-	-
Total investments	<u>\$ 189,110,454</u>	<u>\$ 120,616,479</u>	<u>\$ 21,294,291</u>	<u>\$ 28,798,856</u>	<u>\$ 18,400,828</u>

<u>Total Investments, Reporting Entity</u>	<u>Totals</u>
Total investments	\$ 189,110,454
Qualified public depositories	40,526,069
Petty cash & change funds	20,494
Deposits with fiscal/service agent ^(a)	43,888,521
Total	<u>\$ 273,545,538</u>
Cash & cash equivalents - statement of net position	\$ 61,458,363
Cash with fiscal/service agent	43,888,521
Investments - statement of net position	168,198,654
Total	<u>\$ 273,545,538</u>

^(a) Funds held with the Office of Brevard County total \$21,578,103 and funds held with U.S. Bank for interest and principal payments to certificate holders total \$22,252,377 and funds held with the State Board of Education total \$58,041

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➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Agencies/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 102 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1, P-1, by Standard and Poor's (S&P), Moody's;
- g. Bankers' Acceptances rated A-1, P-1, by S&P, Moody's;
- h. Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum A3 by Moody's and a minimum long-term debt rating of A- by S&P.
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa3 by Moody's and AA- by S&P for long-term debt; short term obligations should be rated at least VMIG2 or MIG-2 by Moody's and A-2 by S&P;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

The District holds State of Connecticut general obligation bonds with a par value of \$290,000 and a market value of \$287,413 at June 30, 2017. The security was purchased on August 17, 2016 with a maturity date of August 15, 2018. When purchased, the security met the District's policy requirement of at least AA- rating by S&P and AA3 rating by Moody's. Subsequent to the purchase date, on August 15, 2017 the security was downgraded to A+ by S&P and A1 by Moody's and no longer meets the District's policy requirements. Rating agencies maintain that the credit outlook for that State is stable, reflecting the state's provisions for fiscal discipline and the ability to manage its financial operations, The District will actively monitor this security for further rating action until the investment matures on August 15, 2018.

The District has \$3,960,044 invested in a collateralized investment repurchase agreement that is fully collateralized at 102 percent of the market value by U.S. Treasuries, U.S. Government Agencies, and U.S. GSE/Federal instrumentalities. The repurchase agreement is unrated.

➤ **Custodial Credit Risk**

Section 218.415 (18), Florida Statutes requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or

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- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$22,252,377 held with US Bank in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2017. The District has \$3,960,044 held in a collateralized investment repurchase agreement and will be used for future debt service. All of these funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ **Foreign Currency Risk**

The District investments are denominated in U.S. dollars and, therefore, there is no exposure to foreign currency risk.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<u>Type of Investment</u>	<u>Issuer Limits</u>	<u>Sector Maximum</u>
Direct Obligations of US Treasury	100%	100%
U.S. Government Agency Securities	25%	50%
Federal Instrumentalities, Government Sponsored Agencies	40%	80%
Interest Bearing Time Deposits/Savings Accounts, including CDs	15%	25%
Repurchase Agreements (fully collateralized at 102% of market value)	25%	50%
Commercial Paper	10%	35%
Bankers' Acceptances	10%	35%
State and/or Local Government taxable or tax exempt securities	20%	20%
Registered Investment Companies	25%	75%
Intergovernmental Investment Pool	25%	25%
Corporate Notes	5%	20%

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On June 30, 2017, the District had total investments by issuer with credit ratings as outlined below:

Investment	Fair Value	Percent of Investment Balance	Credit Ratings:	
			S&P	Moody's
Collateralized Repurchase Agreement ^(a)	\$ 3,960,044	2.10%		
Commercial Paper				
Bank of Tokyo Mitsubishi	3,973,620	2.10%	A-1	P-1
BNP Paribas NY Branch	5,489,527	2.90%	A-1	P-1
Cooperative RoboBank	4,976,533	2.63%	A-1	P-1
Credit Agricole	3,982,585	2.11%	A-1	P-1
JP Morgan Chase	8,482,828	4.49%	A-1	P-1
Toyota Motor Credit	5,982,153	3.16%	A-1+	P-1
Corporate Notes				
American Express Credit	269,978	0.14%	A-	A2
American Honda Finance Corp	1,120,390	0.59%	A+	A1
Apple Inc.	1,279,552	0.68%	AA+	Aa1
Bank of New York Mellon Corp	650,345	0.35%	A	A1
Berkshire Hathaway Finance Corp	229,851	0.12%	AA	Aa2
Branch Banking & Trust	1,006,360	0.53%	A	A1
John Deere Capital Corp	1,110,522	0.59%	A	A2
JP Morgan Chase & Co	554,191	0.29%	A-	A3
PepsiCo Inc.	134,954	0.07%	A+	A1
Toyota Motors Credit Corp	1,100,583	0.58%	AA-	Aa3
Federal Agencies & Instrumentalities				
Fannie Mae (FNMA)	9,438,891	4.99%	AA+	Aaa
Federal Home Loan Bank (FHLB)	21,402,728	11.32%	A-1+/AA+	P-1/Aaa
Freddie Mac (FHLMC)	4,653,041	2.46%	AA+	Aaa
Intergovernmental Investment Pool				
FL Educational Investment Trust Fund	37,490,834	19.83%	AAAm	
Municipal Bonds				
State of Connecticut taxable GO Bond	287,413	0.15%	A+	A1
Money Market Funds				
Federated Government Obligations	402,670	0.21%	AAAm	Aaa-mf
Obligation of United States government				
US Treasury Notes	71,130,861	37.61%	AA+	Aaa
TOTAL	\$ 189,110,454	100.00%		
Cash Deposits:				
Qualified Public Depository	\$ 40,526,069			
Petty cash & change funds	20,494			
Fiscal service/agent ^(b)	43,888,521			
TOTAL cash and investments	\$ 273,545,538			

^(a) Not rated

^(b) Cash with fiscal agents include \$21,578,103 held with Brevard County, FL that is comingled with other funds in consolidated bank accounts; \$2,441,975 held with US Bank in First American Government Obligations and \$19,810,402 held with US Bank in First American Treasury Obligations with a weighted average maturity of 34 days and 26 days, respectively. Funds held in First American are at a constant NAV of \$1.00 at all times, have a credit rating of AAAm and Aaamf by S&P and Moody's, and allow a maximum 7-day redemption of proceeds. These funds invest 100% of the shares in U.S. government debt securities and repurchase agreements and are not subject to redemption fees or liquidity gates. The participants own a share of the fund and not a share of the underlying assets in the fund; Funds totaling \$58,041 held with the State Board of Education and managed by the State Board of Administration.

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As of June 30, 2017, the District had the following issuer concentrations that represents 5 percent or more of the District's investments:

<u>Investment</u>	<u>Fair Value</u>	<u>Percent of Total Investments</u>
United States Treasury	\$ 71,130,861	37.61%
Federal Agencies & Instrumentalities		
Federal Home Loan Bank ^(a)	21,402,728	11.32%
Intergovernmental Investment Pool		
FEITF ^(b)	37,490,834	19.83%
Total	<u>\$ 130,024,423</u>	

^(a) Investments in Federal Home Loan Bank are held in the following percentages by fund: 7.93% in Operating, 1.70 % in Self Insurance, and 1.69% in Health Insurance.

^(b) Funds in FEITF are for short-term liquidity needs.

➤ **Fair Value Measurement**

In 2016, the District implemented GASB *Statement No. 72, Fair Value Measurement and Application* issued in February 2015. According to GASB 72, all assets meeting the definition of an investment should be reported using certain valuation techniques and categorized in a hierarchy per the below:

Valuation Techniques:

- *Market Approach* – uses prices and other relevant information generated by market transactions involving identical or comparable assets
- *Cost Approach* – measures FV based on the current cost to replace the present service capacity of an asset,
- *Income Approach* – converts future amounts, such as cash flows or income and expenses to a single current, discounted amount.

Hierarchy Levels:

- *Level 1 Inputs* – quoted prices in active markets for identical assets
- *Level 2 Inputs* – inputs other than quoted prices included within Level 1 that are observable for the asset or liability. These inputs are derived from or corroborated by observable market data through correlation or by other means.
- *Level 3 Inputs* – unobservable inputs used only when relevant Level 1 and Level 2 inputs are unavailable.

The District uses the market approach for fair value measurements. The techniques used in the District's fair value measurements include institutional bond quotes obtained through third party independent pricing services such as IDSI and Kenny Municipals and matrix pricing obtained through our custodian of record. The collateralized repurchase agreement valuation techniques include quotes through third party pricing services for the underlying securities and unobservable inputs that include a credit valuation adjustment (CVA) component to evaluate the credit risk of the of the District.

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As of June 30, 2017, the district has investments in the following levels:

<u>Investments at Fair Value</u>	<u>Value</u>	<u>Hierarchy Level</u>	<u>Effective Duration</u>
Collateralized Repurchase Agreement	\$ 3,960,044	3	n/a
Commercial Paper	32,887,246	2	0.25
Corporate Notes	7,456,726	2	1.02
Federal Agencies & Instrumentalities	35,494,660	2	1.50
Municipal Bonds	287,413	2	1.11
US Treasury Notes	71,130,861	2	0.86
Total at Fair Value	\$ 151,216,950		
<u>Investments Measured at Net Asset Value (NAV)</u>			
Intergovernmental Investment Pool	\$ 37,490,834		
Money Market Funds	402,670		
Total at NAV	\$ 37,893,504		
Total Investments	\$ 189,110,454		

Investments held at NAV

In accordance with GASB 72, the investments measured at net asset value (NAV) per share are not assigned a level in the fair value hierarchy. As of June 30, the District had 2 investment types measured at NAV. These are money market funds held in Federated Government Obligations and the Florida Education Investment Trust Fund (FEITF).

Money Market funds held with the Federated Government Obligations Fund maintain a constant NAV \$1.00 at all times, allow a maximum 7-day redemption of proceeds, have no unfunded commitments, have a weighted average maturity of 34 days, and invest 100% in U.S. government securities. This fund will not institute liquidity fees or redemptions gates on the government money market funds. The fund's investment objective is to pursue current income consistent with stability of principal and liquidity.

Funds are held with FEITF and are valued using an NAV of \$1.00 per share based on amortized cost. This fund has a weighted average maturity of 37 days, allows unlimited daily redemptions and investments with a 1-day minimum holding period, and has no unfunded commitments. The fund's investment objective is to provide investors with the highest possible investment yield while maintaining liquidity, preserving capital, and maintaining a stable net asset value (NAV) of \$1.00 per share. For more information, see the following external investment pool information (page 57).

Liabilities Held by Other Parties as Assets

The District currently has a proportionate share of the net pension liability in the Florida Retirement System (as discussed in Note 15). This is administered by the State Board of Administration (SBA) and includes separate financial statements.

The SBA has statutory responsibility for custody and investment of pension plans assets. Section 215.47, Florida Statutes, gives the SBA the authority to invest in a range of instruments, including security lending agreements. All of the investments are reported at fair value in accordance with GASB 31. Realized and unrealized gains and losses are reflected in the statements of changes in net position as "Net appreciation in fair value."

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The fair values of the plans' assets are obtained or estimated in accordance with Global Pricing Guidelines established with the SBA's custodian bank, BNY Melon. BNY Melon uses a variety of independent pricing sources and designates certain vendors as the primary source based on asset type, class, or issue. BNY Melon monitors pricing information supplied by these primary sources and may use a supplemental pricing source or change the primary pricing source if any of the following occurs.

- The price of a security is not received from the primary pricing source.
- The primary pricing source no longer provides prices for a particular assets type, class, or issue.
- The SBA or its portfolio investment manager challenges a price and BNY Melon reviews the price with the vendor, who agrees that the price provided by that vendor may not be appropriate.
- The price from the primary source exceeds BNY Melon's price tolerance checkpoints and results in a vendor comparison review where another source is deemed to be more appropriate by BNY Mellon.

The District currently has an OPEB liability for former employees who retire and their eligible dependents. However, this is an actuarial calculation that does not represent an investment held in any security or fund. This plan is funded on a pay-as-you-go basis.

Donated Assets

Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date, or the amount at which a liability could be liquidated with the counterparty at the acquisition date. It is a market-based entry price. Fair value, on the other hand, is an exit price—the price that would be received to sell an asset or paid to transfer a liability. Acquisition value is a measurement at the initial transaction date using the replacement cost or the settlement amount measurement attribute. Per GASB 72, acquisition value should be used for the following assets:

- Donated capital assets
- Donated works of art, historical treasures, and similar assets
- Capital assets that a government receives in a service concession arrangement.

The District currently has land, furniture and equipment, computer equipment, works of art, and vehicles as donated assets. These assets are reported at acquisition value.

➤ **External Investment Pools and Pool Participants**

In 2016, the District implemented GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* issued in December 2015. The statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria. The specific criteria address:

- How the external investment pool transacts with participants
- Requirements for portfolio maturity, quality, diversification, and liquidity
- Calculation and requirements of a shadow price (amortized cost vs. market value)

The District currently holds funds in a local government investment pool of the FEITF. This fund meets the requirements for GASB 79. The FEITF is a common-law trust organized as an intergovernmental investment pool under the authority of the Florida Interlocal Cooperation Act of 1969 and Section 218.415, Florida Statutes. The fund is not registered with the Securities Exchange Commission (SEC), but is valued using

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amortized cost and operates in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940.

As of June 30, 2017, the District has \$37,490,834 invested with FEITF. This fund has a daily liquidity with unlimited investments and redemptions. The weighted average maturity of the fund is 37 days and the weighted average life is of the fund is 54 days. The fund has investments in negotiable certificate of deposits, commercial paper, repurchase agreements, certificate of deposit – FHLB Letter of Credit, Federal Agencies, and US Treasury Notes. The investment advisor, on behalf of the fund, determines the net asset value of the shares at the close of each business day and monitors the difference between the amortized cost and market value on a monthly basis (shadow price). The Trustees of the fund can suspend the right of withdrawal or postpone the date of payment if the Trustees determine that there is an emergency that makes the sale of a Portfolio’s securities or determination of its net asset value not reasonably practical.

All underlying securities in the fund have a credit rating of A or better by S&P. The credit rating of the FEITF fund is AAAM by S&P and signifies a high level of safety of investment principal and capacity to maintain a \$1.00 per share NAV. The district owns a share of the pool and not a share of the underlying assets in the pool.

4. Due from Other Agencies

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

Funds/Source	Amount
General fund:	
Brevard County Tax Collector:	
Unremitted property taxes - current year	\$ 77,505
Other - state	438,412
Other - local	1,189,938
Special revenues funds:	
Contracted programs	7,637,183
Food services	186,125
Capital funds:	
Local discretionary surtax fund	7,374,469
Brevard County Tax Collector:	
Unremitted property taxes - current year	21,073
PECO	1,560,424
Capital outlay & debt service	24,366
Capital other	58,104
Total due from other agencies - governmental funds	\$ 18,567,599

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5. Changes in Capital Assets

Changes in capital assets for the year ended June 30, 2017 are presented in the table below:

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 36,419,074	\$ -	\$ -	\$ 36,419,074
Construction in process	21,676,430	29,938,701	(8,654,723)	42,960,408
Software in process	4,150,000	-	-	4,150,000
Total capital assets, not being depreciated	<u>62,245,504</u>	<u>29,938,701</u>	<u>(8,654,723)</u>	<u>83,529,482</u>
Capital assets, being depreciated:				
Improvements	70,360,859	530,693	-	70,891,552
Buildings and fixed equipment	1,426,887,160	8,254,482	-	1,435,141,642
Furniture, fixtures and equipment	78,788,240	4,846,226	(6,793,399)	76,841,067
Motor vehicles	44,738,620	2,280,806	(1,002,858)	46,016,568
AV materials and computer software	7,664,376	125,865	(2,960,192)	4,830,049
Property under capital lease	-	-	-	-
Total capital assets, being depreciated	<u>1,628,439,255</u>	<u>16,038,072</u>	<u>(10,756,449)</u>	<u>1,633,720,878</u>
Less accumulated depreciation:				
Improvements	(53,292,710)	(2,997,398)	-	(56,290,108)
Buildings and fixed equipment	(722,930,406)	(28,933,563)	-	(751,863,969)
Furniture, fixtures and equipment	(72,463,165)	(3,371,577)	6,793,399	(69,041,343)
Motor vehicles	(37,217,893)	(2,042,934)	1,002,858	(38,257,969)
AV materials and computer software	(7,652,728)	(52,565)	2,960,192	(4,745,101)
Property under capital lease	-	-	-	-
Total accumulated depreciation	<u>(893,556,902)</u>	<u>(37,398,037)</u>	<u>10,756,449</u>	<u>(920,198,490)</u>
Total capital assets, net	<u>\$ 797,127,857</u>	<u>\$ 8,578,736</u>	<u>\$ (8,654,723)</u>	<u>\$ 797,051,870</u>
Depreciation expense was charged to functions as follows:				
Amount				
Governmental activities:				
Pupil transportation services		\$ 1,639,677		
Unallocated (direct depreciation excluded)		<u>35,758,360</u>		
Total depreciation expense-governmental activities (1)		<u>\$ 37,398,037</u>		

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	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
Business-type activities:				
Capital assets, being depreciated:				
Improvements	\$ 126,903	\$ -	\$ -	\$ 126,903
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	585,295	5,278	(34,029)	556,544
Motor vehicles	13,881	-	-	13,881
AV materials and computer software	48,576	-	(35,500)	13,076
Total capital assets, being depreciated	<u>822,923</u>	<u>5,278</u>	<u>(69,529)</u>	<u>758,672</u>
Less accumulated depreciation:				
Improvements other than buildings	(75,836)	(8,460)	-	(84,296)
Buildings and fixed equipment	(35,246)	(296)	-	(35,542)
Furniture, fixtures and equipment	(580,561)	(4,957)	34,029	(551,489)
Motor vehicles	(13,881)	-	-	(13,881)
AV materials and computer software	(48,576)	-	35,500	(13,076)
Total accumulated depreciation	<u>(754,100)</u>	<u>(13,713)</u>	<u>69,529</u>	<u>(698,284)</u>
Total capital assets, net	<u>\$ 68,823</u>	<u>\$ (8,435)</u>	<u>\$ -</u>	<u>\$ 60,388</u>

6. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2017, were as follows:

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Liabilities:			
Accounts payable	\$ 6,543,119	\$ 3,156	\$ 6,546,275
Contracts payable	13,038,296	-	13,038,296
Retainage payable	1,604,386	-	1,604,386
Accrued salaries	15,786,069	111,051	15,897,120
Accrued benefits	11,099,618	-	11,099,618
Total accrued liabilities	<u>\$ 48,071,488</u>	<u>\$ 114,207</u>	<u>\$ 48,185,695</u>

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7. Certificates of Participation

Outstanding certificates of participation at June 30, 2017, are as follows:

Series Outstanding	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2004-QZAB ^(a)	\$ 4,408,000	-	2020	\$ 4,408,000
Series 2008A	56,000,000	5.05	2036	56,000,000
Series 2013A	91,320,000	3.250-5.00	2030	91,320,000
Series 2013B	28,600,000	1.981-2.473	2020	50,900,000
Series 2014	62,310,000	3.25-5.00	2030	62,310,000
Series 2015B	12,095,000	5.00	2025	12,095,000
Series 2015C	88,100,000	3.00-5.00	2032	88,600,000
Series 2017A	52,425,000	3.00-5.00	2032	52,425,000
Series 2017B	29,960,000	2.450	2026	29,960,000
Total Minimum Bond Payments	\$ 425,218,000			\$ 448,018,000

^(a) Interest on this debt is "paid" by the United States government through the issuance of federal income tax credit to the holder of the QZABs. The rate of return to the holders was established by the U.S. government at the time of the sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structured cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

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The District properties included in the ground leases under lease purchase arrangements include:

Series 1996B Certificates of Participation

Bayside High School
Longleaf Elementary School
Melbourne High School Additions
Pinewood Elementary School Additions
Titusville High School Additions
Westside Elementary School

Series 2002 Certificates of Participation

Cambridge Elementary School Addition
Cocoa Beach Jr. /Sr. High School Addition
Columbia Elementary School Addition
Discovery Elementary School Addition
Edgewood Jr. High School
Endeavour Elementary School Addition
Gardendale Elementary School Addition
Gemini Elementary School Addition
Indialantic Elementary School Addition
Jupiter Elementary School Addition
Lewis Carroll Elementary School Addition
Manatee Elementary School
McAuliffe Elementary School Addition
Mila Elementary School Addition
Mims Elementary School Addition
Palm Bay Elementary School Addition
Palm Bay High School Addition
Port Malabar Elementary School Addition
Quest Elementary School
Riverview Elementary School Addition
Tropical Elementary School Addition
Turner Elementary School Addition
University Park Elementary School Addition
West Shore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition
Viera High School

Series 2006A Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial States Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Sunrise Elementary School
Titusville High School
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial Estates Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Titusville High School

Series 2007C Certificates of Participation

Bayside High School
Cocoa Stadium
Melbourne High School
Merritt Island High School
Rockledge High School
Satellite High School
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issuance amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 QZAB:

<u>Fiscal year ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2018	\$ 35,307,043	\$ 16,435,000	\$ 18,872,043
2019	36,710,998	18,275,000	18,435,998
2020	40,967,304	23,083,000	17,884,304
2021	35,295,683	18,020,000	17,275,683
2022	37,651,610	21,185,000	16,466,610
2023-2027	187,594,955	120,925,000	66,669,955
2028-2032	187,698,988	151,295,000	36,403,988
2033-2037	63,242,205	56,000,000	7,242,205
Total Minimum Lease Payments	<u>\$ 624,468,786</u>	<u>\$ 425,218,000</u>	<u>\$ 199,250,786</u>
Add: Unamortized Premium	<u>43,010,748</u>	<u>43,010,748</u>	<u>-</u>
Total Certificates of Participatio	<u><u>\$ 667,479,534</u></u>	<u><u>\$ 468,228,748</u></u>	<u><u>\$ 199,250,786</u></u>

8. State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$1,166,559 all of which relates to debt service.

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Outstanding State Board of Education Bonds are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
Series 2009-A	\$ 200,000	5.00	2019	\$ 800,000
Series 2010-A	135,000	4.00-5.00	2022	210,000
Series 2011-A	670,000	3.00-5.00	2023	5,375,000
Series 2014-A	662,000	3.00-5.00	2025	817,000
Series 2014-B	430,000	2.00-5.00	2020	1,062,000
Series 2017-A	362,000	5.00	2026	362,000
Total Bonds Payable	<u>\$2,459,000</u>			<u>\$8,626,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal year ending June 30	Total	Principal	Interest
State School Bonds:			
2018	\$ 768,008	\$ 659,000	\$ 109,008
2019	447,890	366,000	81,890
2020	348,840	285,000	63,840
2021	315,850	265,000	50,850
2022	322,600	285,000	37,600
2023-2027	649,550	599,000	50,550
Total Minimum Bond Payments	\$ 2,852,738	\$ 2,459,000	\$ 393,738
Add: Unamortized Premium	445,987	445,987	-
Total Bonds Payable	<u>\$ 3,298,725</u>	<u>\$ 2,904,987</u>	<u>\$ 393,738</u>

9. Defeased Debt

Certificates of Participation

On March 8, 2017, the District issued Refunding Certificates of Participation, Series 2017A, in the amount of \$52,425,000 to advance refund a portion of its outstanding Certificates of Participation, Series 2007B, maturing on and after July 1, 2017. The net proceeds of \$59,395,515 (including a premium of \$6,982,377 and after payment of \$445,931 in underwriting fees and issuance costs plus an additional \$434,069 of legally available funds) were placed in an irrevocable escrow until the refunded certificates are called on July 1, 2017. As a result, \$58,185,000 of the Series 2007B certificates are considered to be defeased and the liability for those certificates has been removed from the government-wide financial statements.

The Series 2017A Refunding Certificates were issued to reduce the total debt service over the next sixteen years by \$6,978,245 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt net of refunding costs) of \$4,920,147.

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On April 3, 2017, the District issued Refunding Certificates of Participation, Series 2017B, in the amount of \$29,960,000 to forward refund a portion of its outstanding Certificates of Participation, Series 2007A, maturing on and after July 1, 2017. The net proceeds of \$30,192,000 (after payment of \$116,500 in underwriting fees plus an additional \$348,500 legally available funds) were placed in an irrevocable escrow until the refunded certificates are called on July 1, 2017. As a result, \$29,495,000 of the Series 2007A certificates are considered to be defeased and the liability for those certificates has been removed from the government-wide financial statements.

The Series 2017B Refunding Certificates were issued to reduce the total debt service over the next ten years by \$3,093,973 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt net of refunding costs) of \$2,747,038.

State School Bonds

The State Board of Education issued Capital Outlay Refunding Bonds, Series 2017A, on April 27, 2017 for \$35,805,000. A portion of these bonds, totaling \$10,060,000, was used to refund, on a current basis, the SBE Capital Outlay Bonds, Series 2006A bonds and \$29,840,000 of the SBE Capital Outlay Bonds, Series 2008A bonds. The District did not participate in the Series 2008A bonds.

The District's portion of the Series 2017A bonds totaled \$362,000 and was used to refund, on a current basis, \$415,000 of the District's portion of the Series 2006A bonds. The District's pro rata share of the net proceeds of the 2017A bonds totaled \$421,030 (including a premium of \$54,828 after deduction of \$2,040 by the Department for the District's pro rata share of underwriting fees, insurance, and other issuance cost plus an additional \$6,242 of the District's portion of the sinking funds available) was placed in a trust account to refund the Series 2006A. The refunded 2006A bonds were called for redemption immediately following the date of delivery. As a result, \$415,000 of the Series 2006A bonds are considered to be legally defeased and have been removed from the government-wide financial statements.

The District's portion of the Series 2017A bonds resulted in a reduction in total debt service of \$63,226 over the next nine years and \$35,610 in economic gain.

Prior-year Defeasance of Debt

In prior years, the District defeased certain certificates of participation, in substance, by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old debt. Accordingly, the trust account assets and liabilities for the defeased debt are not included in the District's financial statements. On June 30, 2017, \$106,175,000 of certificates of participation outstanding is considered defeased.

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10. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2017:

Description	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017	Due in One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation payable	\$ 446,688,000	\$ 82,385,000	\$ 103,855,000	\$ 425,218,000	\$ 16,435,000
Plus unamortized net premium	41,127,981	6,982,377	5,099,610	43,010,748	3,188,653
Net certificate of participation payable	<u>487,815,981</u>	<u>89,367,377</u>	<u>108,954,610</u>	<u>468,228,748</u>	<u>19,623,653</u>
Bonds payable	\$ 3,131,000	\$ 362,000	\$ 1,034,000	\$ 2,459,000	\$ 659,000
Plus unamortized net premium	465,946	54,828	74,787	445,987	80,879
Net bonds payable	<u>3,596,946</u>	<u>416,828</u>	<u>1,108,787</u>	<u>2,904,987</u>	<u>739,879</u>
Estimated claims payable	15,975,921	72,356,690	70,977,557	17,355,054	8,674,892
Compensated absences payable	39,364,745	20,479,567	19,068,171	40,776,141	4,690,402
OPEB obligation	37,684,482	-	1,501,235	36,183,247	-
Net Pension Liability	<u>225,909,686</u>	<u>148,061,321</u>	<u>27,414,159</u>	<u>346,556,848</u>	<u>-</u>
Total governmental activities	<u>\$ 810,347,761</u>	<u>\$ 330,681,783</u>	<u>\$ 229,024,519</u>	<u>\$ 912,005,025</u>	<u>\$ 33,728,826</u>
 BUSINESS-TYPE ACTIVITIES					
Compensated absences payable	\$ 209,093	\$ 266,766	\$ 239,177	\$ 236,682	\$ 14,868
OPEB obligation	404,535	-	14,973	389,562	-
Net Pension Liability	<u>2,017,673</u>	<u>1,476,651</u>	<u>273,408</u>	<u>3,220,916</u>	<u>-</u>
Total business-type activities	<u>\$ 2,631,301</u>	<u>\$ 1,743,417</u>	<u>\$ 527,558</u>	<u>\$ 3,847,160</u>	<u>\$ 14,868</u>

For the governmental activities, compensated absences and other post-employment benefits are generally liquidated with resources of the General Fund. Estimated insurance claims are liquidated with resources from internal service funds. Compensated absences and other post-employment benefits for business-type activities are generally liquidated with the enterprise funds.

11. Arbitrage Payable

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2017.

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12. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 5,157,583	\$ -
Capital projects - tax levy	145,319	-
Special revenue - contracted programs	-	5,157,583
Nonmajor governmental funds:		
Capital projects - PECO	-	145,319
Total	<u>\$ 5,302,902</u>	<u>\$ 5,302,902</u>

The interfund receivables/payables at June 30, 2017, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in Special Revenue – contracted programs, and Capital Projects - PECO funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major funds:		
General	\$ 6,977,756	\$ 4,013,185
Debt service-other	36,092,542	-
Capital projects- local capital improvement	-	40,771,263
Other capital projects	3,733,605	-
Nonmajor governmental funds		
Food Service	-	1,720,420
Internal service funds:		
Workman's Comp	2,000,000	-
General and Auto Liability Insurance	-	-
Enterprise	-	2,299,035
Total	<u>\$ 48,803,903</u>	<u>\$ 48,803,903</u>

The District transferred \$36,092,542 from the Capital projects - local capital improvement fund to the principal and interest payments due for certificates of participation and \$4,678,721 to the General fund for the property insurance. The District also transferred \$2,013,185 federally connected funds from the General fund to Capital Other and \$2,000,000 to Workman's Comp to cover additional claims. Food service transferred \$1,720,420 to Other capital to fund additional renovation and maintenance of the District's kitchens. An interfund transfer of \$2,299,035 was completed from the Enterprise Fund to the General Fund to fulfill the schools' requirement for budget cuts at the District.

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13. Schedule of Revenue Sources

The following is a schedule of the District's state and federal revenue for the year ended June 30, 2017:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida education finance program (FEFP) ^(a)	
Class size reduction	\$ 79,980,890
ESE guaranteed allocation	29,701,296
Supplemental academic instruction	19,437,414
Transportation	10,203,905
Instructional materials	6,239,379
Reading allocation	3,269,816
Workforce development program	3,809,489
Safe schools	1,607,625
Teachers Classroom Supply Assistance	1,180,342
DJJ supplemental allocation	178,397
FEFP - all other	169,786,151
School recognition program	2,518,801
Capital outlay and debt service withheld for SBE bonds	2,743,337
Voluntary prekindergarten program	2,259,336
Gross receipts tax (public education capital outlay)	2,616,664
Charter school capital outlay	1,457,307
District Discretionary Lottery Funds	1,237,932
Food service supplement	343,807
Other	
Motor vehicle license tax	207,557
Racing commission funds	223,250
Pre-school projects	256,228
Workforce performance-based incentives	-
Miscellaneous	3,221,983
Total	<u><u>\$ 342,480,906</u></u>

^(a) Source: FEFP 2016-17 fourth calculation (Final calculation not available as of preparation date)

<u>Federal Revenue Sources</u>	<u>Amount</u>
Contracted Programs	
Title I	\$ 18,013,218
IDEA	18,863,337
Head Start	4,768,587
Other	9,125,340
Food service program	23,197,866
Other federal funds	2,469,141
Total	<u><u>\$ 76,437,489</u></u>

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14. Property Taxes

The following table represents a summary of millages and taxes levied for the fiscal year ended June 30, 2017 based on the District’s final Certification of School Taxable Value received from the Brevard County Property Appraiser.

	Millages	Taxes Levied
General Fund		
Nonvoted school tax:		
Required local effort	4.668	\$ 167,458,352
Basic discretionary local effort	0.748	26,833,515
Capital Projects Fund		
Nonvoted tax:		
Local capital improvements	1.500	53,810,524
TOTAL	6.916	\$ 248,102,391

15. Pension Obligations

➤ **Retirement Plans – Defined Benefit Pension**

The District follows GASB Statement No. 68, Accounting and Financial Reporting for Pensions, for reporting the employer’s proportionate share of the net pension liabilities for the FRS and HIS defined benefit pension plans.

➤ **General information regarding the Florida Retirement System (FRS)**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1988 to add the Deferred Retirement Option Program (DROP) under the defined benefit and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapters 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action of the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information is available from the Florida Department of Management Services.

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➤ **FRS Pension Plan**

Plan Description - The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit plan, with a DROP for eligible employees. The general classes of membership are as follows:

1. Regular – Members of FRS who do not qualify for membership in other classes.
2. Elected County Officers – Members who hold specified elective offices in local government.
3. Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest after six years of credible service and employees enrolled on or after July 1, 2011, vest after eight years of service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or at any time after 33 years of credible service. Members of both Plans may include up to four years of credit for military service toward credible service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided - Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation and service credit. Credit for each year of service is provided as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, average final compensation is the average of five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty, regular disability, or survivors' benefits. As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2001, the annual cost of living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2001, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. The FRS Pension Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions - The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2016-17 fiscal year were as follows:

<u>Class or Plan</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer ^(a)</u>
Florida Retirement System, Regular	3.00	7.26
Florida Retirement System, Elected County Officers	3.00	42.27
Florida Retirement System, Senior Manager	3.00	21.43
Deferred Retirement Option Program - Applicable to members from all of the above classes	0.00	12.88
Florida Retirement System, reemployed retiree	(b)	(b)

Notes: (a) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(b) Contribution rates are dependent upon the retirement class in which reemployed.

Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources - At June 30, 2017, the District reported a liability of \$214,382,850 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2016 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the liability was based on the District's 2015-16 fiscal year contributions relative to the total 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the District proportionate share was 0.849038350 percent, which was a decrease of 0.00024864679 from its proportionate share measured as of June 30, 2015.

For fiscal year ended June 30, 2017, the District recognized the Plan pension expense of \$10,103,931. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 16,414,800	\$ 1,996,049
Change in Assumptions	12,969,521	-
Net difference between projected and actual earnings on pension plan investments	55,415,353	-
Changes in proportion and differences between District contributions and proportionate share of contributions	43,932	4,386,956
District contributions subsequent to the measurement date	21,706,235	-
Total	\$ 106,549,841	\$ 6,383,005

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The defer outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$21,706,235, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amortization
2018	10,434,879
2019	10,434,879
2020	32,039,224
2021	21,924,680
2022	2,778,781
Thereafter	848,158
Total	\$ 78,460,601

Actuarial Assumptions - The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	7.65 percent, net of pension plan investment expenses, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013. As a result of the 2016 actuarial experience study, the inflation rate assumption remained the same at 2.60%, the real payroll growth assumption decreased from 1.00% to 0.65%, and the overall payroll growth rate assumption remained the same at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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The target allocation and best estimates of arithmetic and geometric real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation ^(a)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.00%	3.00%	3.00%	1.70%
Fixed income	18.00%	4.70%	4.60%	4.60%
Global equity	53.00%	8.10%	6.80%	17.20%
Real Estate (Property)	10.00%	6.40%	5.80%	12.00%
Private Equity	6.00%	11.50%	7.80%	30.00%
Strategic investments	12.00%	6.10%	5.60%	11.10%
Total	<u>100.00%</u>			
Assumed inflation - Mean		2.60%		1.90%

Note: ^(a) As outlined in the Plan's investment policy.

Discount Rate - The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating members will be made at statutorily required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 7.60 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.60 percent) and one percentage point higher (8.60 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
	6.60%	7.60%	8.60%
District's proportionate share of net pension liability (asset)	<u>\$ 394,693,341</u>	<u>\$ 214,382,850</u>	<u>\$ 64,298,179</u>

Pension Plan Fiduciary Net Position - Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2017, the District reported a payable of \$3,886,229 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2017.

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➤ **HIS Pension Plan**

Plan description - The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For fiscal year June 30, 2017, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at least \$30 but no more than \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

Contributions - The HIS Plan is funded by the required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For fiscal year ended June 30, 2017, the contribution rate was 1.26 percent of payroll pursuant to section 112.363, Florida Statutes. The state contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provided full subsidy benefits to all participants, benefits may be reduced or cancelled.

The District's contributions to the HIS defined benefit pension plan totaled \$5,981,332 for the fiscal year ended June 30, 2017.

Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources - At June 30, 2017, the District reported a liability of \$135,394,914 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2016 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the liability was based on the District's 2015-16 fiscal year contributions relative to the total 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the District proportionate share was 1.161730818 percent, which was an increase of 0.00033605255 from its proportionate share measured as of June 30, 2015.

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For fiscal year ended June 30, 2017, the District recognized the HIS Plan pension expense of \$5,111,841. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 308,380
Change in Assumptions	21,246,904	-
Net difference between projected and actual earnings on pension plan investments	68,459	-
Changes in proportion and differences between District contributions and proportionate share of contributions	2,799,790	2,579,434
District contributions subsequent to the measurement date	5,981,332	-
Total	\$ 30,096,485	\$ 2,887,814

The defer outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$5,981,332, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amortization
2018	\$ 3,601,618
2019	3,601,618
2020	3,588,582
2021	3,582,325
2022	3,568,994
Thereafter	3,284,202
Total	\$ 21,227,339

Actuarial Assumptions - The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	2.65 percent, net of pension plan investment expenses, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

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Discount Rate - The discount rate used to measure the total pension liability was 2.85 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 2.85 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.85 percent) and one percentage point higher (3.85 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
	1.85%	2.85%	3.85%
District's proportionate share of net pension liability (asset)	\$ 155,328,728	\$ 135,394,914	\$ 118,850,937

Pension Plan Fiduciary Net Position - Detailed information about the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2017, the District reported a payable of \$698,328 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2017.

➤ **FRS – Defined Contribution Pension Plan**

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the Florida State Board of Administration (SBA), and is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member’s account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of the investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established or may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

For all membership classes, employees are immediately invested in their own contributions and are vested after one year of service for employer contributions and investment earning, regardless of membership class.

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If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including service credit represented by the transferred funds) to be vested for these funds and earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For fiscal year ended June 30, 2017, the information for the amount of forfeitures was unavailable from the SBA; however, management believed that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Required employer and employee contributions for the fiscal year end June 30, 2017, were \$4,322,673 and \$1,650,166, respectively.

16. Other Postemployment Benefits (OPEB) Payable

Plan Description - The Other Postemployment Benefits Plan is a single-employer benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental, and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental, and life insurance plans do not result in an implicit subsidy. The OPEB plan issues a stand-alone financial report.

Funding Policy - The District plans to fund this post-employment benefit on a pay-as-you go basis. As of January 1, 2016, 255 retirees received medical/prescription benefits. The District provided \$1,492,251 toward the annual OPEB cost.

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Annual OPEB Cost and Net OPEB Obligations - The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal cost (service cost for one year)	\$ 669,286
11 year amortization of unfunded actuarial accrued liability	1,372,496
Interest on normal cost and amortization	-
Annual required contribution	2,041,782
Interest on net OPEB obligation	1,523,561
Adjustment to annual required contribution	(3,589,300)
Annual OPEB cost (expense)	(23,957)
Net employer contribution for FYE 6/30/17	(1,492,251)
Increase/(Decrease) in net OPEB obligation	(1,516,208)
Net OPEB obligation, July 1, 2016	38,089,017
Net OPEB obligation, June 30, 2017	\$ 36,572,809

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2017 and the preceding year were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost	Net OPEB Obligation
June 30, 2015	\$ 371,594	747.6%	\$ 40,915,453
June 30, 2016	\$ 52,129	5522.0%	\$ 38,089,017
June 30, 2017	\$ (23,957)	-6228.9%	\$ 36,572,809

Funded Status and Funding Progress as of June 30, 2017:

Actuarial accrued liability	\$ 15,036,030
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 15,036,030
Funded ratio	0.0%
Covered payroll (active plan members)	\$ 274,049,030
UAAL as a percentage of covered payroll	5.49%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the

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Notes to the Basic Financial Statements
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financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2016, OPEB actuarial valuation, and the actuarial roll-forward dated July 12, 2017, the results were derived using the entry age actuarial cost method with an amortization of the unfunded actuarial accrued liability as a level percent of expected payroll. The amortization period used is closed, and the remaining amortization period at June 30, 2017, is 11 years. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent discount rate, a 2.5 percent inflation rate, a 4 percent investment return, and a 3.25 percent projected salary increase. Both the annual OPEB cost and the unfunded actuarial accrued liability decreased when compared to the previous valuation.

A few factors contributed to the decrease: an increase in projected cost of coverage with a relatively decreased actual cost; a decrease in the percentage of premiums and costs of benefits for short and long term medical; a decrease in the assumed rate of retiree medical coverage acceptance and continuation; and the plan is not projected to be assessed the Excise Tax on High-Cost Employer Health Plans until after it becomes effective. The actuarial assumption annual healthcare cost trend rate beginning January 1, 2016 is 6.50 percent, and is being revised to 6.25 percent beginning January 1, 2017. The trend rates will then decrease by 0.25 percent each subsequent year until 2020 to reach a value of 5 percent. The ultimate value of 4.77 percent in 2020 reflects an expected impact of an additional 0.42 percent representing an estimate of the Federal Excise Tax.

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17. Commitments

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$41,205,261 in encumbrances for major funds and \$5,997,278 in non-major funds at June 30, 2017. The District has also recorded the following construction contract commitments as of June 30, 2017 which may include encumbrances:

Project	Balance Committed
at Failure	\$ 6,825
Andersen ES Attachment F	1,614,729
Apollo ES Surtax Renewal Attachment F	1,754,715
Atlantis ES Tech. Upgrades Attachment F	62,727
Audubon ES Surtax Renewal Phase 3 Attachment F	62,114
Bayside HS Attachment F	1,394,782
Capeview ES Surtax Renewal Attachment F	63,122
Central MS Health Clinic Risk Management Funds	11,449
Cocoa HS Track Rehabilitation LCIF Funds	228,380
Columbia ES Cooler/Freezer Replacement Food Services Capital	75,119
Columbia ES Kitchen Hood Fan Rplc. Repair at Failure Surtax	48,123
DeLaura MS Pedestrian Walkway LCIF Funds	66,236
DeLaura MS Phase 4 HVAC and Gym AC Upgrades CO&DS Funds	1,402,316
DeLaura MS Surtax Renewal Phase 3 Attachment F	195,049
Discovery ES 10 Air HVAC Units Rplc. Bldg. 10 Repair at Failure Surtax	78,753
Discovery ES Surtax Renewal Attachment F	66,150
Discovery ES Waste Water Treatment Plant Update LCIF Funds	441,371
District-Wide Security Attachment F	3,586,093
Eau Gallie HS Pre Construction Aviation Bldg. LCIF Funds	79,253
Eau Gallie HS Sewer Improvements Attachment F	6,100
Fairglen ES Surtax Renewal Attachment F	1,615,652
Freedom 7 ES Cooler/Freezer Replacement Food Services Capital	43,473
FY 17 Portable Relocation for SAP for FY18	147,074
Gardendale Relocation Personnel LCIF Funds	117,992
Hoover MS Surtax Renewal Attachment F	2,241,763
Jackson MS Health Clinic Risk Management Funds	17,028
Jackson MS Surtax Renewal Attachment F	2,146,789
Jefferson MS Cooling Tower Rplc. Surtax Renewal Attachment F	25,895
Johnson MS Cooler/Freezer Replacement Food Services Capital	58,492
Kennedy MS Surtax Renewal Attachment F	1,922,343
Lewis Carroll ES HVAC Upgrades Surtax Attachment F	106,866
Lockmar ES AHU Replacement Surtax Renewal Attachment F	15,877
Lockmar ES Therapy Pool Conversion to Classroom LCIF Funds	8,469
Longleaf ES Surtax Tech. Upgrades Attachment F	61,569
McAuliffe ES Rplc. Kitchen Hood Fan Repair at Failure Surtax	48,123

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Project (continued)	Balance Committed
McLarty Stadium Seating Upgrades by GC LCIF Funds	\$ 89,527
Meadowlane Primary ES Replace Failure Surtax Bard Unit	28,217
Meadowlane Primary ES Surtax Tech. Upgrades Attachment F	68,493
Melbourne HS Kitchen Remodel/Renovation Food Services Capital	372,838
Melbourne HS Surtax Renewal Attachment F	3,836,380
Merritt Island Storm Water Grant Upgrades	460,871
Merritt Island Swimming Pool Renovation LCIF Funds	85,698
Palm Bay ES Cooler/Freezer Replacement Food Services Capital	52,949
Palm Bay ES Surtax Renewal Phase 2 Attachment F	19,103
Pinewood ES Surtax Renewal Attachment F	1,269,009
Port Malabar ES Cooler/Freezer Replacement Food Services Capital	40,838
Port Malabar ES HVAC+Bacnet Controller Repair at Failure Surtax	91,375
Port Malabar ES Lift Station Renovation LCIF Funds	275,289
Roosevelt ES Surtax Renewal Attachment F	260,663
Sabal ES Surtax Renewal Attachment F	1,468,195
Satellite HS Cooler/Freezer Replacement Food Services Capital	50,532
Satellite HS Rplc. 2 Kitchen Exhaust Fans Repair at Failure Surtax	23,500
Satellite HS Track Rehabilitation LCIF Funds/School Base Funds	201,451
Saturn ES Surtax Renewal Attachment F	2,006,401
Sea Park ES Surtax Renewal Attachment F	37,476
Sherwood ES Surtax Renewal Attachment F	328,426
Southwest MS Surtax Renewal Attachment F	1,716,848
Stone MS Conversion Room 514 LCIF Funds	212,947
Stone MS Surtax Renewal Phase 1 Attachment F	2,916,584
Titusville HS Bldg., 19 Pre Construction	4,220
Tropical ES Surtax Renewal Attachment F	25,674
Turner ES Surtax Renewal Attachment F	1,038,452
West Melbourne ES Surtax Renewal Attachment F	774,846
Westshore JR/SR HS Kitchen Remodel/Renovation Food Services Capital	366,855
Westshore JR/SR Rplc. 2 Roof Top Units Repair at Failure Surtax	155,346
Westside ES Bldg. Envelope Renewal LCIF Funds	167,471
Westside ES Surtax Renewal MEP Upgrades Attachment F	583,929
Total Commitments	\$ 38,851,214

18. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence sometimes handled in state court, but are for the most part typically handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles to reduce the effect of excessive losses for all of these exposures through

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Notes to the Basic Financial Statements
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commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years, no claim has exceeded the self-insured retention limits as stated in statute and though no claim exceeded the self-insured limit the district further protects itself by purchasing insurance to protect the district in the event of this type of loss exposure.

In addition to casualty loss exposure the District provides employees and their dependents with health insurance through multiple self-insurance programs including prescription drug benefits all of which are administered through a third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their charge for providing this service on the District's behalf.

Workers' Compensation: Work related injuries to officers, employees, and official school volunteers' liability claims

- The first \$500,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.
- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier and adjusted through the same third-party administrator as was for the first \$500,000 in losses.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if any claim should exceed the deductible of \$500,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District's self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, this third-party administrator handles and pays the fees associated with claim investigation, legal representation, and claim settlement/payout.
- For claims in excess of \$250,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Self-Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
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The liability for workers' compensation is \$10,975,453, general liability is \$1,307,167, automobile liability is \$395,174, and medical claims is \$4,677,260 for a total amount of \$17,355,054. The liability amounts were determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2015-16	\$ 14,972,305	\$ 66,428,378	\$ (65,424,762)	\$ 15,975,921
2016-17	\$ 15,975,921	\$ 72,356,690	\$ (70,977,557)	\$ 17,355,054

Commercially Purchased Insurance

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$150,000,000 for any one incident.
- Losses related to named windstorms and flood damage are subject to 3 percent per building replacement value as a deductible. The windstorm deductible is further limited to a maximum loss per storm of \$15,000,000 before insurance pays for the remaining amount of the loss subject to the maximum loss limit for a named windstorm. To trigger insurance coverage all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met, the policy will pay a maximum of \$110,000,000 toward the District's losses.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown and property damage.

Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

During the fiscal year ended June 30, 2017 the District did not experience any significant reductions in insurance coverage nor did any claim settlement as noted in any area above exceed the insurance coverage purchased in each of the last three fiscal years.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2017

19. Internal Service Funds

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2017:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Worker's Compensation</u>	<u>General/Auto Liability</u>
Total assets	\$ 41,421,722	\$ 25,736,491	\$ 13,578,096	\$ 2,107,135
Liabilities and net position:				
Accounts payable	1,007,852	40,322	824,373	143,157
Salaries and benefits payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other agencies	-	-	-	-
Estimated insurance claims payable	17,355,054	4,677,260	10,975,453	1,702,341
Net position:				
Unrestricted net position	23,058,816	21,018,909	1,778,270	261,637
Total liabilities and net position	<u>\$ 41,421,722</u>	<u>\$ 25,736,491</u>	<u>\$ 13,578,096</u>	<u>\$ 2,107,135</u>
Revenues:				
Premium contributions	71,005,868	66,365,165	3,506,304	1,134,399
Investment earnings	55,682	27,553	26,905	1,224
Loss recoveries	-	-	-	-
Other	4	-	4	-
Total revenues	71,061,554	66,392,718	3,533,213	1,135,623
Total expenses	(74,430,329)	(67,084,397)	(6,353,761)	(992,171)
Transfers	2,000,000	-	2,000,000	-
Change in net position	<u>\$ (1,368,775)</u>	<u>\$ (691,679)</u>	<u>\$ (820,548)</u>	<u>\$ 143,452</u>

20. Fund Balance Reporting

Effective for fiscal years after June 15, 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Fund Balance Definitions (GASB 54)*. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2017

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted - fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed - fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned - fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned - fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has inventory of \$2,694,616 classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned*, and *Unassigned* and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances, and has reported no committed fund balances in its financial statements. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- Restricted for Capital Projects, State Categoricals, Debt Service, and Food Services - Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, debt service, and food services total \$102,045,382, \$6,519,283, \$4,050,910, and \$12,547,124 respectively.
- Assigned for School Operations and Capital Projects - The School Board has set aside certain fund balances for school operations and capital projects. For fiscal year 2017, the assigned fund balance is \$7,873,518 of which \$2,591,483 is for school operations and \$5,282,035 is for capital projects not restricted for a particular purpose.
- Unassigned - The unassigned fund balance for the general fund is \$47,642,853.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2017

The below table is a summary of the fund balance classifications for the District at June 30, 2017:

	General Fund	Debt Service Fund - Other	Local Capital Improvement	Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances						
Nonspendable:						
Inventory	\$ 884,684	\$ -	\$ -	\$ -	\$ 1,809,932	\$ 2,694,616
Restricted:						
Capital projects	-	-	27,021,021	71,205,684	3,818,677	102,045,382
State categoricals	6,519,283	-	-	-	-	6,519,283
Debt service	-	3,999,111	-	-	51,799	4,050,910
Food Services	-	-	-	-	12,547,124	12,547,124
Assigned:						
School operations	2,591,483	-	-	-	-	2,591,483
Capital projects	-	-	-	5,282,035	-	5,282,035
Unassigned:	47,642,853	-	-	-	-	47,642,853
Total fund balances	<u>\$ 57,638,303</u>	<u>\$ 3,999,111</u>	<u>\$ 27,021,021</u>	<u>\$ 76,487,719</u>	<u>\$ 18,227,532</u>	<u>\$ 183,373,686</u>

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 percent of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$47,642,853 and equates to 3.66 percent of fiscal year 2017 total general fund revenues including transfers-in.

21. Litigation

The School Board is a defendant in a number of lawsuits as of June 30, 2017. It is the opinion of the District’s management, after giving consideration to the District’s related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2017**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
Jan. 1, 2012	\$ -	\$ 102,590,291	\$ 102,590,291	0.0%	\$ 260,502,913	39.38%
Jan. 1, 2014	\$ -	\$ 15,541,538	\$ 15,541,538	0.0%	\$ 263,365,971	5.90%
Jan. 1, 2016	\$ -	\$ 15,036,030	\$ 15,036,030	0.0%	\$ 274,049,030	5.49%

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFITS PLAN**

Fiscal Year Ending	Annual Required Contribution (ARC)	Amount Contributed	Percentage of Annual Required Contribution	Net OPEB Obligation
6/30/2015	1,971,166	2,777,883	140.93%	40,915,453
6/30/2016	1,962,490	2,878,565	146.68%	38,089,017
6/30/2017	2,041,782	1,492,251	73.09%	36,572,809

**School Board of Brevard County, Florida
Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System Pension Plan
Last 10 Fiscal Years***

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
School Board of Brevard County, Florida's proportion of the net pension liability (asset)	0.849038350%	0.873903029%	0.876490442%	0.889368881%
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset)	\$ 214,382,250	\$ 112,876,297	\$ 53,295,762	\$ 153,099,968
School Board of Brevard County, Florida's covered-employee payroll	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	59.50%	31.45%	15.57%	45.73%
Plan fiduciary net position as a percentage of the total pension liability	84.88%	92.00%	96.09%	88.54%

* Data is not available prior to fiscal year 2014.

School Board of Brevard County, Florida
Schedule of Contributions
Florida Retirement System Pension Plan
Last 10 Fiscal Years*

	2017	2016	2015	2014
Contractually required contribution	\$ 21,706,235	\$ 20,797,389	\$ 21,306,498	\$ 19,133,147
Contributions in relation to the contractually required contribution	\$ (21,706,235)	\$ (20,797,389)	\$ (21,306,498)	\$ (19,133,147)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	6.02%	5.79%	6.22%	5.71%

* Data is not available prior to fiscal year 2014.

**School Board of Brevard County, Florida
Schedule of Proportionate Share of Net Pension Liability
Health Insurance Subsidy Pension Plan
Last 10 Fiscal Years***

	2017	2016	2015	2014
School Board of Brevard County, Florida's proportion of the net pension liability (asset)	1.161730818%	1.128125564%	1.126860263%	1.177649683%
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset)	\$ 135,394,914	\$ 115,051,062	\$ 105,364,184	\$ 102,529,889
School Board of Brevard County, Florida's covered-employee payroll	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	37.58%	32.05%	30.78%	30.62%
Plan fiduciary net position as a percentage of the total pension liability	0.97%	0.50%	0.99%	1.78%

* Data is not available prior to fiscal year 2014.

School Board of Brevard County, Florida
Schedule of Contributions
Health Insurance Subsidy Pension Plan
Last 10 Fiscal Years*

	2017	2016	2015	2014
Contractually required contribution	\$ 5,981,332	\$ 5,958,246	\$ 4,312,398	\$ 3,860,244
Contributions in relation to the contractually required contribution	\$ (5,981,332)	\$ (5,958,246)	\$ (4,312,398)	\$ (3,860,244)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	1.66%	1.66%	1.26%	1.15%

* Data is not available prior to fiscal year 2014.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	694,794.00	403,202.00	403,202.00	0.00
Federal Through State and Local	3200	1,889,592.00	2,065,939.00	2,065,939.00	0.00
State Sources	3300	343,693,544.00	336,199,973.00	336,199,974.00	1.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	186,520,191.00	187,636,629.00	187,636,629.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		6,554,391.00	10,128,528.00	10,128,528.00	0.00
Total Local Sources	3400	193,074,582.00	197,765,157.00	197,765,157.00	0.00
Total Revenues		539,352,512.00	536,434,271.00	536,434,272.00	1.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	363,111,368.00	367,101,424.00	349,883,024.00	17,218,400.00
Student Support Services	6100	18,661,569.00	19,434,761.00	19,121,374.00	313,387.00
Instructional Media Services	6200	7,164,082.00	7,300,569.00	7,218,900.00	81,669.00
Instruction and Curriculum Development Services	6300	12,816,636.00	14,205,641.00	14,153,827.00	51,814.00
Instructional Staff Training Services	6400	1,537,824.00	3,148,528.00	2,276,407.00	872,121.00
Instruction-Related Technology	6500	8,636,920.00	9,183,247.00	8,796,174.00	387,073.00
Board	7100	1,130,536.00	1,278,973.00	1,140,604.00	138,369.00
General Administration	7200	1,166,460.00	1,268,833.00	1,161,302.00	107,531.00
School Administration	7300	37,304,923.00	38,084,757.00	38,124,791.00	(40,034.00)
Facilities Acquisition and Construction	7410	733,331.00	2,359,917.00	648,221.00	1,711,696.00
Fiscal Services	7500	2,675,003.00	2,879,758.00	2,661,265.00	218,493.00
Food Services	7600	172,508.00	233,867.00	233,867.00	0.00
Central Services	7700	6,104,282.00	7,613,511.00	6,512,060.00	1,101,451.00
Student Transportation Services	7800	18,827,107.00	18,642,893.00	17,525,480.00	1,117,413.00
Operation of Plant	7900	46,149,905.00	47,628,869.00	44,924,733.00	2,704,136.00
Maintenance of Plant	8100	11,965,043.00	12,147,294.00	9,984,539.00	2,162,755.00
Administrative Technology Services	8200	3,886,944.00	3,938,022.00	3,561,068.00	376,954.00
Community Services	9100	193,302.00	536,778.00	382,308.00	154,470.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	97,692.00	237,940.00	246,318.00	(8,378.00)
Other Capital Outlay	9300	1,037,851.00	2,175,992.00	1,540,969.00	635,023.00
Total Expenditures		543,373,286.00	559,401,574.00	530,097,231.00	29,304,343.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,020,774.00)	(22,967,303.00)	6,337,041.00	29,304,344.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		100,805.00	100,805.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	6,964,722.00	6,977,756.00	6,977,756.00	0.00
Transfers Out	9700	(2,013,185.00)	(4,013,185.00)	(4,013,185.00)	0.00
Total Other Financing Sources (Uses)		4,951,537.00	3,065,376.00	3,065,376.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		930,763.00	(19,901,927.00)	9,402,417.00	29,304,344.00
Fund Balances, July 1, 2016	2800	48,235,886.00	48,235,886.00	48,235,886.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	49,166,649.00	28,333,959.00	57,638,303.00	29,304,344.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	6,448,639.00	8,002,819.00	8,002,819.00	0.00
Federal Through State and Local	3200	41,468,507.00	42,767,663.00	42,767,663.00	0.00
State Sources	3300	43,520.00	464,184.00	464,184.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			11,910.00	11,910.00	0.00
Total Local Sources	3400	0.00	11,910.00	11,910.00	0.00
Total Revenues		47,960,666.00	51,246,576.00	51,246,576.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	27,926,010.00	22,568,388.00	22,568,388.00	0.00
Student Support Services	6100	7,053,279.00	5,920,852.00	5,920,852.00	0.00
Instructional Media Services	6200		53,958.00	53,958.00	0.00
Instruction and Curriculum Development Services	6300	13,350,647.00	12,093,522.00	12,093,522.00	0.00
Instructional Staff Training Services	6400	4,604,230.00	3,777,450.00	3,777,450.00	0.00
Instruction-Related Technology	6500	856,977.00	1,560,344.00	1,560,344.00	0.00
Board	7100	151.00	676.00	676.00	0.00
General Administration	7200	2,260,249.00	2,125,232.00	2,125,232.00	0.00
School Administration	7300	185,910.00	253,507.00	253,507.00	0.00
Facilities Acquisition and Construction	7410	187.00	220,308.00	220,308.00	0.00
Fiscal Services	7500	38,169.00	38,137.00	38,137.00	0.00
Food Services	7600	28,780.00	38,851.00	38,851.00	0.00
Central Services	7700	22,844.00	22,807.00	22,807.00	0.00
Student Transportation Services	7800	481,152.00	315,257.00	315,257.00	0.00
Operation of Plant	7900	112,057.00	94,722.00	94,722.00	0.00
Maintenance of Plant	8100	11,752.00	1,829.00	1,829.00	0.00
Administrative Technology Services	8200		44,235.00	44,235.00	0.00
Community Services	9100	998,424.00	1,197,066.00	1,197,066.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	252,567.00	418,169.00	418,169.00	0.00
Other Capital Outlay	9300	771,179.00	501,266.00	501,266.00	0.00
Total Expenditures		58,954,564.00	51,246,576.00	51,246,576.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(10,993,898.00)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		(10,993,898.00)	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	10,993,898.00		0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Special Revenue Funds				
		Food Services 410	Other Federal Programs 420	ARRA Race to the Top 434	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	12,718,651.00	0.00	0.00	0.00	12,718,651.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	186,125.00	0.00	0.00	0.00	186,125.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	1,809,932.00	0.00	0.00	0.00	1,809,932.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		14,714,708.00	0.00	0.00	0.00	14,714,708.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		14,714,708.00	0.00	0.00	0.00	14,714,708.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	391.00	0.00	0.00	0.00	391.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	32,783.00	0.00	0.00	0.00	32,783.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	823.00	0.00	0.00	0.00	823.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	323,655.00	0.00	0.00	0.00	323,655.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		357,652.00	0.00	0.00	0.00	357,652.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	1,809,932.00	0.00	0.00	0.00	1,809,932.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	1,809,932.00	0.00	0.00	0.00	1,809,932.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	12,547,124.00	0.00	0.00	0.00	12,547,124.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	12,547,124.00	0.00	0.00	0.00	12,547,124.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	14,357,056.00	0.00	0.00	0.00	14,357,056.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		14,714,708.00	0.00	0.00	0.00	14,714,708.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	58,041.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		58,041.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		58,041.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	6,242.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		6,242.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	51,799.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	51,799.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	51,799.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		58,041.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	58,041.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	0.00	58,041.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	58,041.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	6,242.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	6,242.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	51,799.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	51,799.00
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	51,799.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	58,041.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	1,560,424.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	1,560,424.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	1,560,424.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	145,319.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	75,185.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	220,504.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	1,339,920.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	1,339,920.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	1,339,920.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	1,560,424.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	3,787,616.00	0.00	0.00	0.00	0.00
Investments	1160	2,513.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	24,366.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		3,814,495.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		3,814,495.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,228,889.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	106,849.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		1,335,738.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	2,478,757.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	<i>2,478,757.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Total Unassigned Fund Balances</i>	2750	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Total Fund Balances	2700	2,478,757.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		3,814,495.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	3,787,616.00
Investments	1160	2,513.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	1,584,790.00
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Total Assets		5,374,919.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		5,374,919.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	145,319.00
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	1,304,074.00
Construction Contracts Payable - Retained Percentage	2150	106,849.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
Total Liabilities		1,556,242.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
Total Deferred Inflows of Resources		0.00
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	0.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	0.00
Capital Projects	2726	3,818,677.00
Restricted for	2729	0.00
Restricted for	2729	0.00
<i>Total Restricted Fund Balances</i>	2720	3,818,677.00
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
<i>Total Committed Fund Balances</i>	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00
Total Fund Balances	2700	3,818,677.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		5,374,919.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	16,506,267.00
Investments	1160	0.00	2,513.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	1,770,915.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	58,041.00
Inventory	1150	0.00	1,809,932.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	20,147,668.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	20,147,668.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	391.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	32,783.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	6,242.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	823.00
Due to Budgetary Funds	2161	0.00	145,319.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	1,304,074.00
Construction Contracts Payable - Retained Percentage	2150	0.00	106,849.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	323,655.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	1,920,136.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,809,932.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	1,809,932.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	51,799.00
Capital Projects	2726	0.00	3,818,677.00
Restricted for	2729	0.00	12,547,124.00
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	16,417,600.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	18,227,532.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	20,147,668.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Special Revenue Funds					Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	ARRA Race to the Top 434	Miscellaneous Special Revenue 490		
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	23,197,866.00	0.00	0.00	0.00	0.00	23,197,866.00
State Sources	3300	343,807.00	0.00	0.00	0.00	0.00	343,807.00
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	8,808,688.00	0.00	0.00	0.00	0.00	8,808,688.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		261,957.00	0.00	0.00	0.00	0.00	261,957.00
Total Local Sources	3400	9,070,645.00	0.00	0.00	0.00	0.00	9,070,645.00
Total Revenues		32,612,318.00	0.00	0.00	0.00	0.00	32,612,318.00
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	29,726,042.00	0.00	0.00	0.00	0.00	29,726,042.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	570,156.00	0.00	0.00	0.00	0.00	570,156.00
Total Expenditures		30,296,198.00	0.00	0.00	0.00	0.00	30,296,198.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,316,120.00	0.00	0.00	0.00	0.00	2,316,120.00
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(1,720,420.00)	0.00	0.00	0.00	0.00	(1,720,420.00)
Total Other Financing Sources (Uses)		(1,720,420.00)	0.00	0.00	0.00	0.00	(1,720,420.00)
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		595,700.00	0.00	0.00	0.00	0.00	595,700.00
Fund Balances, July 1, 2016	2800	13,761,356.00	0.00	0.00	0.00	0.00	13,761,356.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	14,357,056.00	0.00	0.00	0.00	0.00	14,357,056.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Debt Serv			
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	749,731.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		749,731.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	619,000.00	0.00	0.00	0.00
Interest	720	145,530.00	0.00	0.00	0.00
Dues and Fees	730	2,277.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		766,807.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(17,076.00)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	362,000.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	54,828.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(421,030.00)	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(4,202.00)	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(21,278.00)	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	73,077.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	51,799.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Debt Funds			Total Nonmajor Debt Service Funds
		District Bonds 250	Other Debt Service 290	ARRA Debt Service 299	
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	749,731.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	749,731.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	619,000.00
Interest	720	0.00	0.00	0.00	145,530.00
Dues and Fees	730	0.00	0.00	0.00	2,277.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	766,807.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	(17,076.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	362,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	54,828.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(421,030.00)
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,202.00)
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(21,278.00)
Fund Balances, July 1, 2016	2800	0.00	0.00	0.00	73,077.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	51,799.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	2,616,664.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	2,616,664.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	40,131.00	1,926,344.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	10,430.00
Other Capital Outlay	9300	0.00	0.00	0.00	160,518.00
Total Expenditures		0.00	0.00	40,131.00	2,097,292.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(40,131.00)	519,372.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(40,131.00)	519,372.00
Fund Balances, July 1, 2016	2800	0.00	0.00	40,131.00	820,548.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	1,339,920.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Capital Projects Funds			
		District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	1,953,125.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	1,953,125.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	113,523.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	2,054.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	1,455,247.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	1,570,824.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	382,301.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	382,301.00	0.00	0.00
Fund Balances, July 1, 2016	2800	0.00	2,096,456.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	2,478,757.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017**

	Account Number	Other	ARRA	Total Nonmajor
		Capital Projects 390	Capital Projects 399	Capital Projects Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	4,569,789.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
Total Revenues		0.00	0.00	4,569,789.00
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	2,079,998.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	2,054.00
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	1,465,677.00
Other Capital Outlay	9300	0.00	0.00	160,518.00
Total Expenditures		0.00	0.00	3,708,247.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	861,542.00
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	861,542.00
Fund Balances, July 1, 2016	2800	0.00	0.00	2,957,135.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	3,818,677.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2017**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	23,197,866.00
State Sources	3300	0.00	5,663,327.00
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	8,808,688.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	261,957.00
Total Local Sources	3400	0.00	9,070,645.00
Total Revenues		0.00	37,931,838.00
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	2,079,998.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	29,726,042.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	619,000.00
Interest	720	0.00	145,530.00
Dues and Fees	730	0.00	4,331.00
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	1,465,677.00
Other Capital Outlay	9300	0.00	730,674.00
Total Expenditures		0.00	34,771,252.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	3,160,586.00
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	362,000.00
Premium on Refunding Bonds	3792	0.00	54,828.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(421,030.00)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(1,720,420.00)
Total Other Financing Sources (Uses)		0.00	(1,724,622.00)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	1,435,964.00
Fund Balances, July 1, 2016	2800	0.00	16,791,568.00
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	18,227,532.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	774,530.00	749,731.00	749,731.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		139,000.00	141,862.00	141,862.00	0.00
Total Local Sources	3400	139,000.00	141,862.00	141,862.00	0.00
Total Revenues		913,530.00	891,593.00	891,593.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	16,794,000.00	16,794,000.00	16,794,000.00	0.00
Interest	720	20,280,088.00	19,242,087.00	19,242,087.00	0.00
Dues and Fees	730	67,700.00	602,718.00	602,718.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		37,141,788.00	36,638,805.00	36,638,805.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(36,228,258.00)	(35,747,212.00)	(35,747,212.00)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715		362,000.00	362,000.00	0.00
Premium on Refunding Bonds	3792		54,828.00	54,828.00	0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755		82,385,000.00	82,385,000.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794		6,982,377.00	6,982,377.00	0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(90,008,545.00)	(90,008,545.00)	0.00
Transfers In	3600	36,367,258.00	36,092,542.00	36,092,542.00	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		36,367,258.00	35,868,202.00	35,868,202.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		139,000.00	120,990.00	120,990.00	0.00
Fund Balances, July 1, 2016	2800	3,929,920.00	3,929,920.00	3,929,920.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	4,068,920.00	4,050,910.00	4,050,910.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,671,116.00	4,723,210.00	4,723,210.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	51,658,103.00	51,960,851.00	51,960,851.00	0.00
Local Sales Taxes	3418, 3419	43,269,088.00	44,464,630.00	44,464,630.00	0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	7,500,000.00	9,186,001.00	9,186,001.00	0.00
Other Local Revenue		598,960.00	945,010.00	945,010.00	0.00
Total Local Sources	3400	103,026,151.00	106,556,492.00	106,556,492.00	0.00
Total Revenues		107,697,267.00	111,279,702.00	111,279,702.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	80,017.00	4,235,249.00	25,676,719.00	(21,441,470.00)
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		2,054.00	2,054.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	96,757,675.00	99,505,545.00	28,027,326.00	71,478,219.00
Other Capital Outlay	9300	9,792,949.00	11,236,051.00	4,470,972.00	6,765,079.00
Total Expenditures		106,630,641.00	114,978,899.00	58,177,071.00	56,801,828.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,066,626.00	(3,699,197.00)	53,102,631.00	56,801,828.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	2,513,185.00	3,733,605.00	3,733,605.00	0.00
Transfers Out	9700	(41,032,945.00)	(40,771,263.00)	(40,771,263.00)	0.00
Total Other Financing Sources (Uses)		(38,519,760.00)	(37,037,658.00)	(37,037,658.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(37,453,134.00)	(40,736,855.00)	16,064,973.00	56,801,828.00
Fund Balances, July 1, 2016	2800	90,893,189.00	91,262,444.00	91,262,444.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	53,440,055.00	50,525,589.00	107,327,417.00	56,801,828.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND - FOOD SERVICE
For the Fiscal Year Ended June 30, 2017

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	23,421,516.00	23,197,866.00	23,197,866.00	0.00
State Sources	3300	327,315.00	343,807.00	343,807.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	9,251,591.00	9,070,645.00	9,070,645.00	0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	9,251,591.00	9,070,645.00	9,070,645.00	0.00
Total Revenues		33,000,422.00	32,612,318.00	32,612,318.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	31,059,134.00	31,985,544.00	29,726,042.00	2,259,502.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	2,862,785.00	3,020,122.00	570,156.00	2,449,966.00
Other Capital Outlay	9300				0.00
Total Expenditures		33,921,919.00	35,005,666.00	30,296,198.00	4,709,468.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(921,497.00)	(2,393,348.00)	2,316,120.00	4,709,468.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(500,000.00)	(1,720,420.00)	(1,720,420.00)	0.00
Total Other Financing Sources (Uses)		(500,000.00)	(1,720,420.00)	(1,720,420.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(1,421,497.00)	(4,113,768.00)	595,700.00	4,709,468.00
Fund Balances, July 1, 2016	2800	13,761,357.00	13,761,356.00	13,761,356.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	12,339,860.00	9,647,588.00	14,357,056.00	4,709,468.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2017

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2017

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2016	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2017

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2017

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	2,107,135.00	11,861,893.00	0.00	0.00	13,969,028.00
Investments	1160	0.00	0.00	13,535,116.00	0.00	12,488,777.00	0.00	0.00	26,023,893.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	17,737.00	0.00	0.00	17,737.00
Interest Receivable on Investments	1170	0.00	0.00	42,980.00	0.00	35,209.00	0.00	0.00	78,189.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	922,476.00	0.00	0.00	922,476.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	922,476.00	0.00	0.00	922,476.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	418,774.00	0.00	0.00	418,774.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	(8,375.00)	0.00	0.00	(8,375.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	410,399.00	0.00	0.00	410,399.00
Total Capital Assets		0.00	0.00	0.00	0.00	1,332,875.00	0.00	0.00	1,332,875.00
Total Assets		0.00	0.00	13,578,096.00	2,107,135.00	25,736,491.00	0.00	0.00	41,421,722.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	824,373.00	143,157.00	40,322.00	0.00	0.00	1,007,852.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	3,100,682.00	896,950.00	4,677,260.00	0.00	0.00	8,674,892.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	3,100,682.00	896,950.00	4,677,260.00	0.00	0.00	8,674,892.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	7,874,771.00	805,391.00	0.00	0.00	0.00	8,680,162.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	7,874,771.00	805,391.00	0.00	0.00	0.00	8,680,162.00
Total Long-Term Liabilities		0.00	0.00	10,975,453.00	1,702,341.00	4,677,260.00	0.00	0.00	17,355,054.00
Total Liabilities		0.00	0.00	11,799,826.00	1,845,498.00	4,717,582.00	0.00	0.00	18,362,906.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	1,778,270.00	261,637.00	21,018,909.00	0.00	0.00	23,058,816.00
Total Net Position		0.00	0.00	1,778,270.00	261,637.00	21,018,909.00	0.00	0.00	23,058,816.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,506,304.00	1,134,399.00	66,365,165.00	0.00	0.00	71,005,868.00
Other Operating Revenues	3489	0.00	0.00	4.00	0.00	0.00	0.00	0.00	4.00
Total Operating Revenues		0.00	0.00	3,506,308.00	1,134,399.00	66,365,165.00	0.00	0.00	71,005,872.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	80,736.00	83,206.00	560,982.00	0.00	0.00	724,924.00
Employee Benefits	200	0.00	0.00	21,175.00	19,664.00	159,346.00	0.00	0.00	200,185.00
Purchased Services	300	0.00	0.00	52,570.00	10,495.00	1,030,581.00	0.00	0.00	1,093,646.00
Energy Services	400	0.00	0.00	0.00	0.00	2,224.00	0.00	0.00	2,224.00
Materials and Supplies	500	0.00	0.00	1,149.00	32.00	13,121.00	0.00	0.00	14,302.00
Capital Outlay	600	0.00	0.00	1,772.00	1,391.00	26,820.00	0.00	0.00	29,983.00
Other	700	0.00	0.00	6,196,359.00	877,383.00	65,282,948.00	0.00	0.00	72,356,690.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	8,375.00	0.00	0.00	8,375.00
Total Operating Expenses		0.00	0.00	6,353,761.00	992,171.00	67,084,397.00	0.00	0.00	74,430,329.00
Operating Income (Loss)		0.00	0.00	(2,847,453.00)	142,228.00	(719,232.00)	0.00	0.00	(3,424,457.00)
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	26,905.00	1,224.00	27,553.00	0.00	0.00	55,682.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	26,905.00	1,224.00	27,553.00	0.00	0.00	55,682.00
Income (Loss) Before Operating Transfers		0.00	0.00	(2,820,548.00)	143,452.00	(691,679.00)	0.00	0.00	(3,368,775.00)
Transfers In	3600	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	(820,548.00)	143,452.00	(691,679.00)	0.00	0.00	(1,368,775.00)
Net Position, July 1, 2016	2880	0.00	0.00	2,598,818.00	118,185.00	21,710,588.00	0.00	0.00	24,427,591.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	1,778,270.00	261,637.00	21,018,909.00	0.00	0.00	23,058,816.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2017**

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	3,506,304.00	1,134,399.00	66,393,097.00	0.00	0.00	71,033,800.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(5,374,242.00)	(1,040,579.00)	(64,562,736.00)	0.00	0.00	(70,977,557.00)
Payments to employees	0.00	0.00	(101,911.00)	(102,870.00)	(720,328.00)	0.00	0.00	(925,109.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	361,366.00	55,896.00	(1,032,782.00)	0.00	0.00	(615,520.00)
Net cash provided (used) by operating activities	0.00	0.00	(1,608,483.00)	46,846.00	77,251.00	0.00	0.00	(1,484,386.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	(1,341,250.00)	0.00	0.00	(1,341,250.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	(1,341,250.00)	0.00	0.00	(1,341,250.00)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	26,905.00	1,223.00	27,553.00	0.00	0.00	55,681.00
Purchase of investments	0.00	0.00	(418,422.00)	0.00	(28,708.00)	0.00	0.00	(447,130.00)
Net cash provided (used) by investing activities	0.00	0.00	(391,517.00)	1,223.00	(1,155.00)	0.00	0.00	(391,449.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	48,069.00	(1,265,154.00)	0.00	0.00	(1,217,085.00)
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	2,059,065.00	13,127,047.00	0.00	0.00	15,186,112.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	2,107,134.00	11,861,893.00	0.00	0.00	13,969,027.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(2,847,453.00)	142,228.00	(719,232.00)	0.00	0.00	(3,424,457.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	8,375.00	0.00	0.00	8,375.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	27,932.00	0.00	0.00	27,932.00
(Increase) decrease in interest receivable	0.00	0.00	465.00	0.00	1,155.00	0.00	0.00	1,620.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	416,388.00	67,814.00	38,809.00	0.00	0.00	523,011.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	822,117.00	(163,196.00)	720,212.00	0.00	0.00	1,379,133.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	1,238,970.00	(95,382.00)	796,483.00	0.00	0.00	1,940,071.00
Net cash provided (used) by operating activities	0.00	0.00	(1,608,483.00)	46,846.00	77,251.00	0.00	0.00	(1,484,386.00)
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2017

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2017**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2017**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2017**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2017

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2017

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	5,902,099.00	0.00	0.00	5,902,099.00
Investments	1160	914,722.00	0.00	0.00	914,722.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		6,816,821.00	0.00	0.00	6,816,821.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,816,821.00	0.00	0.00	6,816,821.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		6,816,821.00	0.00	0.00	6,816,821.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2017**

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	5,694,736.00	16,278,894.00	16,071,531.00	5,902,099.00
Investments	1160	1,014,755.00	748.00	100,781.00	914,722.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name
June 30, 2017

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Agency Fund Name
June 30, 2017

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2017**

	Account Number	Total Agency Funds Balances July 1, 2016	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2017
ASSETS					
Cash and Cash Equivalents	1110	5,694,736.00	16,278,894.00	16,071,531.00	5,902,099.00
Investments	1160	1,014,755.00	748.00	100,781.00	914,722.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		6,709,491.00	16,279,642.00	16,172,312.00	6,816,821.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Palm Bay Academy
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,596,545.00	0.00	396,058.00	0.00	(2,200,487.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	10,462.00	0.00	0.00	0.00	(10,462.00)
Instruction and Curriculum Development Services	6300	21,362.00	0.00	0.00	0.00	(21,362.00)
Instructional Staff Training Services	6400	3,365.00	0.00	0.00	0.00	(3,365.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	140,304.00	0.00	0.00	0.00	(140,304.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	512,999.00	0.00	0.00	0.00	(512,999.00)
Facilities Acquisition and Construction	7400	277,557.00	0.00	0.00	0.00	(277,557.00)
Fiscal Services	7500	61,204.00	0.00	0.00	0.00	(61,204.00)
Food Services	7600	382,506.00	5,752.00	320,882.00	0.00	(55,872.00)
Central Services	7700	51,836.00	0.00	0.00	0.00	(51,836.00)
Student Transportation Services	7800	158,442.00	0.00	0.00	0.00	(158,442.00)
Operation of Plant	7900	302,074.00	0.00	0.00	0.00	(302,074.00)
Maintenance of Plant	8100	116,561.00	0.00	0.00	0.00	(116,561.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,635,217.00	5,752.00	716,940.00	0.00	(3,912,525.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Position
Net Position, July 1, 2016
Adjustments to Net Position
Net Position, June 30, 2017

0.00
0.00
0.00
0.00
4,242,894.00
0.00
73,267.00
0.00
0.00
0.00
4,316,161.00
403,636.00
(1,599,094.00)
0.00
(1,195,458.00)

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Campus Charter School
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	597,408.00	0.00	87,681.00	0.00	(509,727.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	28,154.00	0.00	18,986.00	0.00	(9,168.00)
Board	7100	85,933.00	0.00	0.00	0.00	(85,933.00)
General Administration	7200	73,222.00	0.00	0.00	0.00	(73,222.00)
School Administration	7300	166,538.00	0.00	0.00	0.00	(166,538.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,150.00	0.00	0.00	0.00	(10,150.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	124,527.00	0.00	0.00	0.00	(124,527.00)
Maintenance of Plant	8100	2,356.00	0.00	0.00	0.00	(2,356.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	20,520.00	0.00	0.00	0.00	(20,520.00)
Interest on Long-Term Debt	9200	4,501.00	0.00	0.00	0.00	(4,501.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,113,309.00	0.00	106,667.00	0.00	(1,006,642.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	949,516.00
Investment Earnings	0.00
Miscellaneous	14,186.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	963,702.00
Change in Net Position	(42,940.00)
Net Position, July 1, 2016	62,451.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	19,511.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Charter School
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,241,108.00	128,733.00	583,861.00	0.00	(3,528,514.00)
Student Support Services	6100	97,106.00	0.00	0.00	0.00	(97,106.00)
Instructional Media Services	6200	13,348.00	0.00	0.00	0.00	(13,348.00)
Instruction and Curriculum Development Services	6300	270,854.00	185,383.00	0.00	0.00	(85,471.00)
Instructional Staff Training Services	6400	32,310.00	0.00	0.00	0.00	(32,310.00)
Instruction-Related Technology	6500	250,091.00	0.00	0.00	0.00	(250,091.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,513,575.00	0.00	0.00	0.00	(1,513,575.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	126,580.00	0.00	0.00	0.00	(126,580.00)
Food Services	7600	478,736.00	103,750.00	447,475.00	0.00	72,489.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	382,907.00	0.00	0.00	0.00	(382,907.00)
Operation of Plant	7900	952,212.00	15,686.00	0.00	385,229.00	(551,297.00)
Maintenance of Plant	8100	89,439.00	0.00	0.00	0.00	(89,439.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	259,799.00	115,198.00	0.00	0.00	(144,601.00)
Interest on Long-Term Debt	9200	207,988.00	0.00	0.00	0.00	(207,988.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		8,916,053.00	548,750.00	1,031,336.00	385,229.00	(6,950,738.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,857,506.00
Investment Earnings	0.00
Miscellaneous	101,675.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	6,959,181.00
Change in Net Position	8,443.00
Net Position, July 1, 2016	3,831,144.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	3,839,587.00

0.00
0.00
0.00
0.00
6,857,506.00
0.00
101,675.00
0.00
0.00
0.00
6,959,181.00
8,443.00
3,831,144.00
0.00
3,839,587.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Sculptor Charter School
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,687,212.00	231,842.00	0.00	0.00	(2,455,370.00)
Student Support Services	6100	53,879.00	0.00	0.00	0.00	(53,879.00)
Instructional Media Services	6200	53,251.00	0.00	0.00	0.00	(53,251.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	14,609.00	0.00	0.00	0.00	(14,609.00)
Instruction-Related Technology	6500	69,698.00	0.00	0.00	0.00	(69,698.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	440,079.00	0.00	0.00	0.00	(440,079.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	23,950.00	0.00	0.00	0.00	(23,950.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	99,252.00	0.00	0.00	0.00	(99,252.00)
Operation of Plant	7900	316,416.00	0.00	0.00	0.00	(316,416.00)
Maintenance of Plant	8100	21,640.00	0.00	0.00	0.00	(21,640.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	388,215.00	0.00	0.00	0.00	(388,215.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,168,201.00	231,842.00	0.00	0.00	(3,936,359.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,936,437.00
Investment Earnings	2,281.00
Miscellaneous	243,926.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,182,644.00
Change in Net Position	246,285.00
Net Position, July 1, 2016	1,320,468.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	1,566,753.00

0.00
0.00
0.00
0.00
3,936,437.00
2,281.00
243,926.00
0.00
0.00
0.00
4,182,644.00
246,285.00
1,320,468.00
0.00
1,566,753.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Royal Palm Charter School
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,148,404.00	0.00	0.00	0.00	(1,148,404.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	657,713.00	16,884.00	0.00	0.00	(640,829.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	744,090.00	0.00	79,204.00	0.00	(664,886.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	9,377.00	0.00	0.00	0.00	(9,377.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,559,584.00	16,884.00	79,204.00	0.00	(2,463,496.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

0.00
0.00
0.00
0.00
2,457,097.00
16.00
3,393.00
0.00
0.00
0.00
2,460,506.00
(2,990.00)
340,197.00
0.00
337,207.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016
Adjustments to Net Position
Net Position, June 30, 2017

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Educational Horizons Charter School
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	354,703.00	0.00	0.00	0.00	(354,703.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	7,450.00	0.00	0.00	0.00	(7,450.00)
General Administration	7200	128,150.00	0.00	0.00	0.00	(128,150.00)
School Administration	7300	118,811.00	0.00	0.00	0.00	(118,811.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	163,955.00	0.00	0.00	0.00	(163,955.00)
Maintenance of Plant	8100	5,257.00	0.00	0.00	0.00	(5,257.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		778,326.00	0.00	0.00	0.00	(778,326.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers

0.00
0.00
0.00
0.00
779,250.00
0.00
2,623.00
0.00
0.00
0.00
781,873.00
3,547.00
272,196.00
0.00
275,743.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016
 Adjustments to Net Position
 Net Position, June 30, 2017

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Imagine Schools of West Melbourne
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,237,043.00	0.00	150,205.00	0.00	(1,086,838.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	40,710.00	0.00	0.00	0.00	(40,710.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	596,052.00	0.00	0.00	0.00	(596,052.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	177,349.00	7,462.00	187,995.00	0.00	18,108.00
Central Services	7700	3,795.00	0.00	0.00	0.00	(3,795.00)
Student Transportation Services	7800	182,830.00	0.00	0.00	0.00	(182,830.00)
Operation of Plant	7900	1,723,624.00	55,400.00	0.00	0.00	(1,668,224.00)
Maintenance of Plant	8100	104,185.00	0.00	0.00	0.00	(104,185.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	29,797.00	40,220.00	0.00	0.00	10,423.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,095,385.00	103,082.00	338,200.00	0.00	(3,654,103.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers

0.00
0.00
0.00
0.00
3,578,700.00
0.00
63,052.00
0.00
0.00
0.00
3,641,752.00
(12,351.00)
138,436.00
0.00
126,085.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016
 Adjustments to Net Position
 Net Position, June 30, 2017

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Emma Jewel Charter Academy
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,261,458.00	0.00	256,267.00	0.00	(1,005,191.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	53,102.00	0.00	0.00	0.00	(53,102.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	1,629.00	0.00	0.00	0.00	(1,629.00)
General Administration	7200	86,579.00	0.00	0.00	0.00	(86,579.00)
School Administration	7300	470,212.00	0.00	0.00	0.00	(470,212.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	48,265.00	0.00	0.00	0.00	(48,265.00)
Food Services	7600	240,790.00	0.00	236,247.00	0.00	(4,543.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	118,344.00	0.00	0.00	0.00	(118,344.00)
Operation of Plant	7900	261,907.00	0.00	0.00	0.00	(261,907.00)
Maintenance of Plant	8100	35,473.00	0.00	0.00	0.00	(35,473.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	32,237.00	0.00	0.00	0.00	(32,237.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,609,996.00	0.00	492,514.00	0.00	(2,117,482.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

0.00
0.00
0.00
0.00
2,239,210.00
0.00
47,583.00
0.00
0.00
0.00
2,286,793.00
169,311.00
366,368.00
0.00
535,679.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016
Adjustments to Net Position
Net Position, June 30, 2017

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Viera Charter School
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,549,076.00	26,245.00	22,139.00	0.00	(3,500,692.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	562.00	0.00	0.00	0.00	(562.00)
Instruction and Curriculum Development Services	6300	8,400.00	0.00	0.00	0.00	(8,400.00)
Instructional Staff Training Services	6400	12,697.00	0.00	0.00	0.00	(12,697.00)
Instruction-Related Technology	6500	68,359.00	0.00	0.00	0.00	(68,359.00)
Board	7100	51,398.00	0.00	0.00	0.00	(51,398.00)
General Administration	7200	333,471.00	0.00	0.00	0.00	(333,471.00)
School Administration	7300	586,784.00	0.00	0.00	0.00	(586,784.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	326,442.00	0.00	0.00	0.00	(326,442.00)
Food Services	7600	198,310.00	86,532.00	50,245.00	0.00	(61,533.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	178,291.00	0.00	0.00	0.00	(178,291.00)
Operation of Plant	7900	1,449,995.00	0.00	0.00	143,354.00	(1,306,641.00)
Maintenance of Plant	8100	19,031.00	0.00	0.00	0.00	(19,031.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	8,691.00	9,112.00	0.00	0.00	421.00
Interest on Long-Term Debt	9200	11,779.00	0.00	0.00	0.00	(11,779.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		6,803,286.00	121,889.00	72,384.00	143,354.00	(6,465,659.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,408,009.00
Investment Earnings	0.00
Miscellaneous	338,155.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	6,746,164.00
Change in Net Position	280,505.00
Net Position, July 1, 2016	336,159.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	616,664.00

	0.00
	0.00
	0.00
	0.00
	6,408,009.00
	0.00
	338,155.00
	0.00
	0.00
	0.00
	6,746,164.00
	280,505.00
	336,159.00
	0.00
	616,664.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Preparatory Academy
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,120,010.00	54,271.00	375,299.00	0.00	(690,440.00)
Student Support Services	6100	3,226.00	0.00	0.00	0.00	(3,226.00)
Instructional Media Services	6200	35,984.00	0.00	0.00	0.00	(35,984.00)
Instruction and Curriculum Development Services	6300	102,095.00	0.00	37,890.00	0.00	(64,205.00)
Instructional Staff Training Services	6400	15,169.00	0.00	0.00	0.00	(15,169.00)
Instruction-Related Technology	6500	42,776.00	0.00	0.00	0.00	(42,776.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	553,124.00	0.00	0.00	0.00	(553,124.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	23,406.00	0.00	0.00	0.00	(23,406.00)
Food Services	7600	197,064.00	13,095.00	185,055.00	0.00	1,086.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	49,426.00	0.00	0.00	0.00	(49,426.00)
Operation of Plant	7900	296,048.00	0.00	0.00	0.00	(296,048.00)
Maintenance of Plant	8100	10,511.00	0.00	0.00	0.00	(10,511.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	35,049.00	44,033.00	0.00	0.00	8,984.00
Interest on Long-Term Debt	9200	396.00	0.00	0.00	0.00	(396.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,484,284.00	111,399.00	598,244.00	0.00	(1,774,641.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,829,543.00
Investment Earnings	0.00
Miscellaneous	46,504.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,876,047.00
Change in Net Position	101,406.00
Net Position, July 1, 2016	163,939.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	265,345.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,712,550.00	0.00	72,554.00	0.00	(1,639,996.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,323.00	0.00	0.00	0.00	(1,323.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	12,118.00	0.00	0.00	0.00	(12,118.00)
Board	7100	133,069.00	0.00	2,049.00	0.00	(131,020.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	284,926.00	0.00	5,070.00	0.00	(279,856.00)
Facilities Acquisition and Construction	7400	551,717.00	0.00	0.00	0.00	(551,717.00)
Fiscal Services	7500	96,179.00	0.00	0.00	0.00	(96,179.00)
Food Services	7600	129,686.00	51,798.00	25,717.00	0.00	(52,171.00)
Central Services	7700	10,521.00	0.00	1,823.00	0.00	(8,698.00)
Student Transportation Services	7800	1,508.00	0.00	0.00	0.00	(1,508.00)
Operation of Plant	7900	256,259.00	0.00	0.00	0.00	(256,259.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	42,564.00	55,742.00	0.00	0.00	13,178.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		2,744.00				(2,744.00)
Total Component Unit Activities		3,235,164.00	107,540.00	107,213.00	0.00	(3,020,411.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,902,654.00
Investment Earnings	0.00
Miscellaneous	165,142.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,067,796.00
Change in Net Position	47,385.00
Net Position, July 1, 2016	(41,737.00)
Adjustments to Net Position	0.00
Net Position, June 30, 2017	5,648.00

0.00
0.00
0.00
0.00
2,902,654.00
0.00
165,142.00
0.00
0.00
0.00
3,067,796.00
47,385.00
(41,737.00)
0.00
5,648.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Brevard Schools Foundation
For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	2,628,407.00	0.00	0.00	0.00	(2,628,407.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	306,324.00	0.00	0.00	0.00	(306,324.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,934,731.00	0.00	0.00	0.00	(2,934,731.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers

0.00
0.00
0.00
0.00
3,494,493.00
(22,290.00)
0.00
0.00
0.00
0.00
3,472,203.00
537,472.00
3,770,134.00
0.00
4,307,606.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2016
 Adjustments to Net Position
 Net Position, June 30, 2017

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2017

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	20,505,517.00	441,091.00	1,944,064.00	0.00	(18,120,362.00)
Student Support Services	6100	2,782,618.00	0.00	0.00	0.00	(2,782,618.00)
Instructional Media Services	6200	113,607.00	0.00	0.00	0.00	(113,607.00)
Instruction and Curriculum Development Services	6300	404,034.00	185,383.00	37,890.00	0.00	(180,761.00)
Instructional Staff Training Services	6400	131,252.00	0.00	0.00	0.00	(131,252.00)
Instruction-Related Technology	6500	471,196.00	0.00	18,986.00	0.00	(452,210.00)
Board	7100	460,493.00	0.00	2,049.00	0.00	(458,444.00)
General Administration	7200	1,585,459.00	16,884.00	0.00	0.00	(1,568,575.00)
School Administration	7300	5,243,100.00	0.00	5,070.00	0.00	(5,238,030.00)
Facilities Acquisition and Construction	7400	829,274.00	0.00	0.00	0.00	(829,274.00)
Fiscal Services	7500	716,176.00	0.00	0.00	0.00	(716,176.00)
Food Services	7600	1,804,441.00	268,389.00	1,453,616.00	0.00	(82,436.00)
Central Services	7700	66,152.00	0.00	1,823.00	0.00	(64,329.00)
Student Transportation Services	7800	1,171,000.00	0.00	0.00	0.00	(1,171,000.00)
Operation of Plant	7900	6,591,107.00	71,086.00	79,204.00	528,583.00	(5,912,234.00)
Maintenance of Plant	8100	404,453.00	0.00	0.00	0.00	(404,453.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	396,420.00	264,305.00	0.00	0.00	(132,115.00)
Interest on Long-Term Debt	9200	654,493.00	0.00	0.00	0.00	(654,493.00)
Unallocated Depreciation/Amortization Expense		2,744.00				(2,744.00)
Total Component Unit Activities		44,333,536.00	1,247,138.00	3,542,702.00	528,583.00	(39,015,113.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	39,675,309.00
Investment Earnings	(19,993.00)
Miscellaneous	1,099,506.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	40,754,822.00
Change in Net Position	1,739,709.00
Net Position, July 1, 2016	8,960,661.00
Adjustments to Net Position	0.00
Net Position, June 30, 2017	10,700,370.00

The notes to financial statements are an integral part of this statement.
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