



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

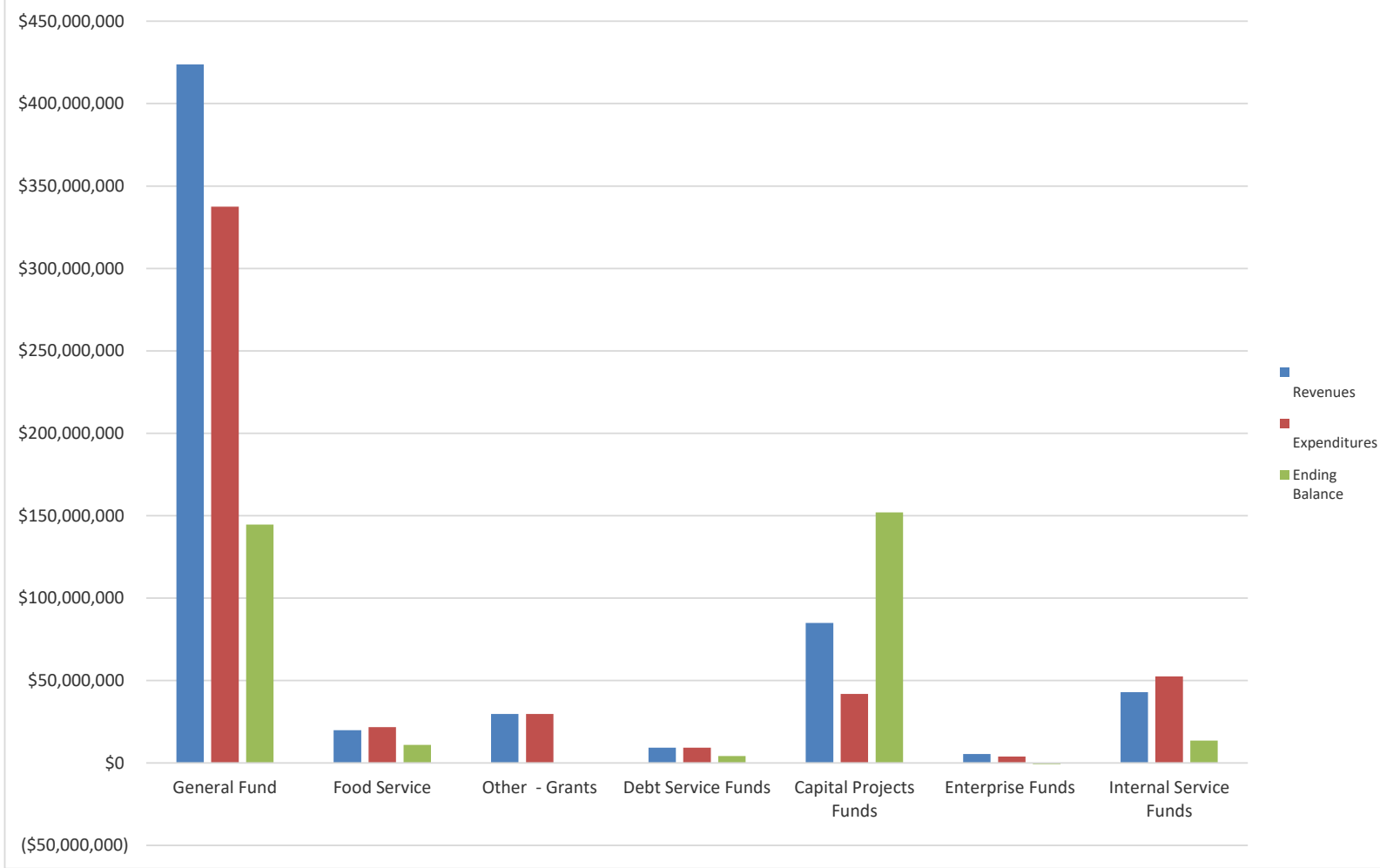
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING FEBRUARY 28, 2019**

**Brevard County School Board  
 Monthly Financial Report Summary  
 For Period Ending February 28, 2019**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2018-19 Revenues</b>	<b>2018-19 Expenditures</b>	<b>2018-19 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$58,322,324	\$423,759,031	\$337,432,990	\$86,326,041	\$144,648,365
Special Revenue Funds:					
Food Service	12,864,021	19,868,829	21,760,471	(1,891,642)	10,972,379
Other - Grants	0	29,730,720	29,730,720	0	0
Total Special Revenue	12,864,021	49,599,549	51,491,191	(1,891,642)	10,972,379
Debt Service Funds	4,180,876	9,274,387	9,226,427	47,960	4,228,836
Capital Projects Funds	108,861,513	84,942,046	41,854,233	43,087,813	151,949,326
Enterprise Funds (Brevard After School)	(2,370,305)	5,467,398	3,872,886	1,594,513	(775,792)
Internal Service Funds (Self-Insurance)	23,151,626	42,903,772	52,484,261	(9,580,489)	13,571,137
Grand Totals	\$205,010,054	\$615,946,184	\$496,361,987	\$119,584,197	\$324,594,251

### Monthly Financial Report Summary



**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending February 28, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$53,107,660	\$7,927,806	\$0	\$40,504,069	\$1,713,531	\$1,876,831	\$105,129,896
Cash and Investments with trustee	0	0	4,228,836	0	0	0	4,228,836
Investments	102,008,820	0	0	108,950,985	0	27,794,316	238,754,121
Accounts & Interest Receivable	11,128	88	0	50,248	(128)	121,700	183,036
Due from Other Agencies	664,320	29,967,582	0	2,858,315	0	0	33,490,217
Inventory	404,475	1,471,419	0	0	0	0	1,875,894
Prepaid Expenses	336,282	0	0	0	0	0	336,282
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Computer Software	0	0	0	0	(13,321)	0	(13,321)
A/D A/V & Computer Software	0	0	0	0	(13,076)	0	(13,076)
<b>Total Assets</b>	<b>156,532,685</b>	<b>39,366,895</b>	<b>4,228,836</b>	<b>152,363,617</b>	<b>1,775,109</b>	<b>31,098,897</b>	<b>385,366,038</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,558,947</b>	<b>0</b>	<b>1,558,947</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$156,532,685</b>	<b>\$39,366,895</b>	<b>\$4,228,836</b>	<b>\$152,363,617</b>	<b>\$3,334,056</b>	<b>\$31,098,897</b>	<b>\$386,924,985</b>

**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending February 28, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$3,772,631	\$0	\$0	\$0	\$0	\$0	\$3,772,631
Payroll Deductions and Withholdings	3,289,372	247	0	0	0	2,485	3,292,104
Accounts Payable	3,448,474	452,551	0	414,028	13,806	0	4,328,859
Due to Other Agencies	16	882	0	264	0	0	1,162
Deferred Revenue	1,373,826	27,940,835	0	0	0	0	29,314,661
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
<b>Total Liabilities</b>	<b>11,884,320</b>	<b>28,394,516</b>	<b>0</b>	<b>414,291</b>	<b>3,810,696</b>	<b>17,527,760</b>	<b>62,031,582</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>299,152</b>	<b>0</b>	<b>299,152</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	740,757	1,471,419	0	0	0	0	2,212,176
Restricted	1,671,198	9,500,960	4,228,836	151,949,326	(775,792)	13,571,137	180,145,665
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	115,670,881	0	0	0	0	0	115,670,881
Unassigned	24,612,577	0	0	0	0	0	24,612,577
<b>Total Fund Equity</b>	<b>144,648,365</b>	<b>10,972,379</b>	<b>4,228,836</b>	<b>151,949,326</b>	<b>(775,792)</b>	<b>13,571,137</b>	<b>324,594,251</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$156,532,685</b>	<b>\$39,366,895</b>	<b>\$4,228,836</b>	<b>\$152,363,617</b>	<b>\$3,334,056</b>	<b>\$31,098,897</b>	<b>\$386,924,985</b>

**Brevard County School Board  
General Fund 2018-19  
As of February 28, 2019**

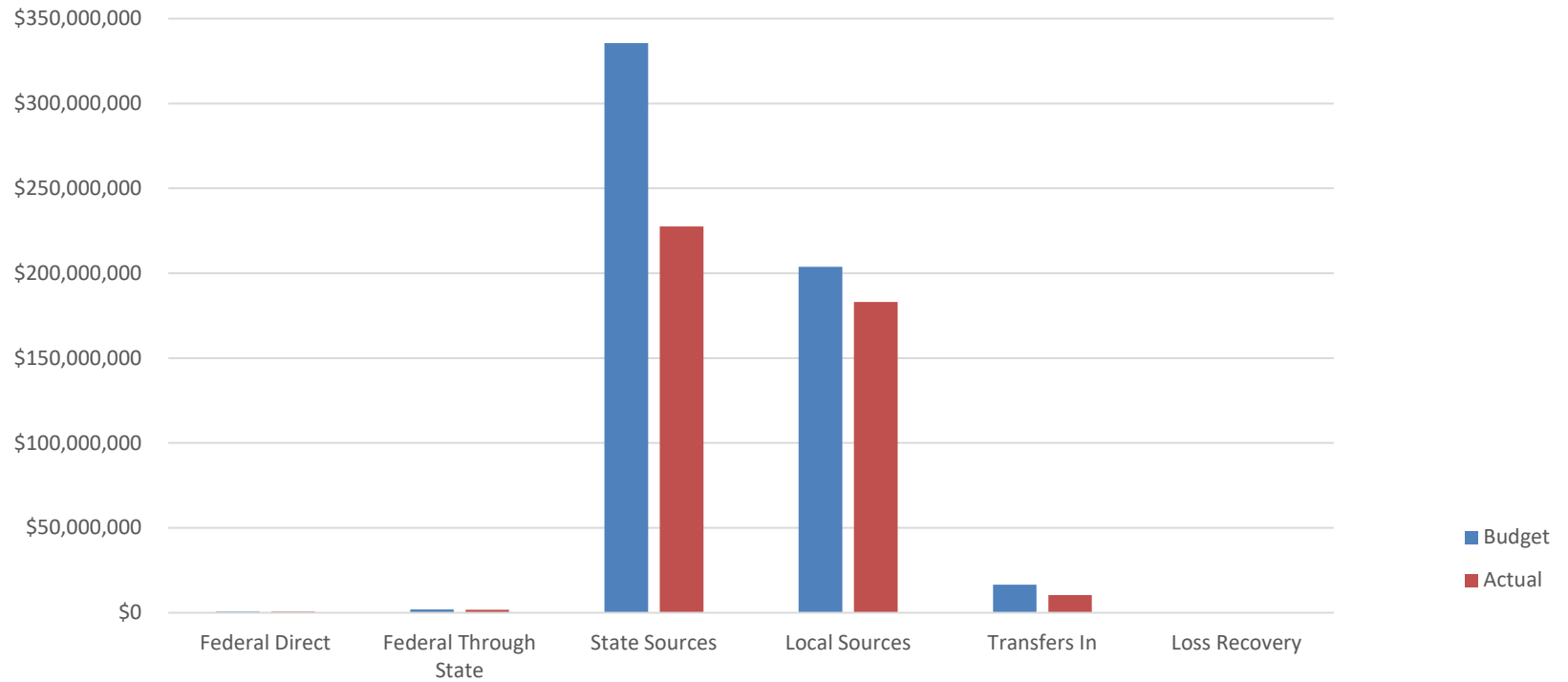
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$738,109	(\$43,315)	-6.23%
Federal Through State	1,889,592	1,889,592	0	1,735,839	153,753	8.14%
State Sources	346,254,166	335,674,976	0	227,630,384	108,044,592	32.19%
Local Sources	201,306,013	203,727,428	0	183,108,107	20,619,321	10.12%
Transfers In	16,469,131	16,469,131	0	10,368,834	6,100,297	37.04%
Loss Recovery	0	0	0	177,758	(177,758)	0.00%
<b>Total Revenues</b>	<b>566,613,696</b>	<b>558,455,921</b>	<b>0</b>	<b>423,759,031</b>	<b>134,696,890</b>	<b>24.12%</b>
<b>Expenses</b>						
Instruction	372,392,430	376,192,790	113,912,739	214,363,567	47,916,483	12.74%
Pupil Personnel Services	23,452,823	25,484,217	8,684,795	13,811,525	2,987,897	11.72%
Instructional Media	7,274,337	7,599,347	2,789,406	4,521,585	288,357	3.79%
Instr & Curr Dev	13,642,034	14,754,659	5,001,833	8,746,594	1,006,232	6.82%
Instr Staff Training	1,754,282	3,416,841	544,820	1,506,168	1,365,853	39.97%
Instr Related Tech	8,491,473	8,954,170	2,530,411	5,520,204	903,556	10.09%
School Board	1,293,942	1,385,285	254,243	810,794	320,249	23.12%
General Admin	1,275,230	1,357,560	319,097	922,250	116,214	8.56%
School Admin	37,930,345	38,513,676	12,919,112	25,103,046	491,518	1.28%
Facilities Construction	956,838	3,484,725	747,738	1,337,753	1,399,233	40.15%
Fiscal Services	3,193,783	3,387,593	1,017,057	2,142,443	228,093	6.73%
Food Services	142,283	171,863	0	167,517	4,346	2.53%
Central Services	6,714,011	7,831,329	2,112,365	4,469,362	1,249,603	15.96%
Pupil Transportation	18,617,865	18,943,669	4,648,661	11,356,261	2,938,747	15.51%
Operation of Plant	46,056,735	51,291,160	7,594,685	29,379,882	14,316,594	27.91%
Maintenance of Plant	14,642,581	15,933,094	4,277,963	10,396,635	1,258,496	7.90%
Admin Technology	4,460,579	4,654,579	996,290	2,373,877	1,284,412	27.59%
Community Services	189,920	611,885	28,262	503,528	80,095	13.09%
<b>Total Expenses</b>	<b>562,481,488</b>	<b>583,968,442</b>	<b>168,379,477</b>	<b>337,432,990</b>	<b>78,155,976</b>	<b>13.38%</b>
<b>Excess (Deficit) of Revenues</b>	<b>4,132,208</b>	<b>(25,512,522)</b>		<b>86,326,041</b>		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	<b>\$62,454,531</b>	<b>\$32,809,802</b>		<b>\$144,648,365</b>		

**Brevard County School Board  
General Fund 2018-19 Compared to 2017-18**

	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$738,109	\$43,315	106.23%	\$365,672	\$372,437	101.85%
Federal Through State	1,889,592	1,735,839	(153,753)	91.86%	90,429	1,645,409	1819.55%
State Sources	335,674,976	227,630,384	(108,044,592)	67.81%	237,025,972	(9,395,588)	-3.96%
Local Sources	203,727,428	183,108,107	(20,619,321)	89.88%	178,187,617	4,920,490	2.76%
Transfers In	16,469,131	10,368,834	(6,100,297)	62.96%	6,728,180	3,640,654	54.11%
Loss Recovery	0	177,758	177,758	0.00%	74,533	103,225	138.50%
<b>Total Revenues</b>	<b>558,455,921</b>	<b>423,759,031</b>	<b>(134,696,890)</b>	<b>75.88%</b>	<b>422,472,404</b>	<b>1,286,627</b>	<b>0.30%</b>
<b>Expenses</b>							
Instruction	376,192,790	214,363,567	161,829,222	56.98%	213,005,109	1,358,458	0.64%
Pupil Personnel Services	25,484,217	13,811,525	11,672,692	54.20%	11,126,970	2,684,555	24.13%
Instructional Media	7,599,347	4,521,585	3,077,763	59.50%	4,396,732	124,853	2.84%
Instr & Curr Dev	14,754,659	8,746,594	6,008,065	59.28%	8,844,243	(97,649)	-1.10%
Instr Staff Training	3,416,841	1,506,168	1,910,673	44.08%	1,235,130	271,038	21.94%
Instr Related Tech	8,954,170	5,520,204	3,433,966	61.65%	5,940,241	(420,037)	-7.07%
School Board	1,385,285	810,794	574,492	58.53%	836,674	(25,880)	-3.09%
General Admin	1,357,560	922,250	435,310	67.93%	831,532	90,718	10.91%
School Admin	38,513,676	25,103,046	13,410,630	65.18%	25,715,762	(612,716)	-2.38%
Facilities Construction	3,484,725	1,337,753	2,146,972	38.39%	2,110,828	(773,075)	-36.62%
Fiscal Services	3,387,593	2,142,443	1,245,150	63.24%	1,945,678	196,764	10.11%
Food Services	171,863	167,517	4,346	97.47%	336,839	(169,321)	-50.27%
Central Services	7,831,329	4,469,362	3,361,967	57.07%	4,522,129	(52,768)	-1.17%
Pupil Transportation	18,943,669	11,356,261	7,587,408	59.95%	11,282,367	73,894	0.65%
Operation of Plant	51,291,160	29,379,882	21,911,278	57.28%	25,617,502	3,762,380	14.69%
Maintenance of Plant	15,933,094	10,396,635	5,536,459	65.25%	9,522,927	873,707	9.17%
Admin Technology	4,654,579	2,373,877	2,280,702	51.00%	2,308,619	65,257	2.83%
Community Services	611,885	503,528	108,357	82.29%	280,875	222,653	79.27%
<b>Total Expenses</b>	<b>583,968,442</b>	<b>337,432,990</b>	<b>246,535,452</b>	<b>57.78%</b>	<b>329,860,157</b>	<b>7,572,833</b>	<b>2.30%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(25,512,522)</b>	<b>86,326,041</b>	<b>111,838,563</b>	<b>-338.37%</b>	<b>92,612,247</b>	<b>(6,286,206)</b>	<b>-6.79%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
<b>Ending Fund Balance</b>	<b>\$32,809,802</b>	<b>\$144,648,365</b>	<b>\$111,838,563</b>	<b>440.87%</b>	<b>\$150,250,550</b>	<b>(\$5,602,185)</b>	<b>-3.73%</b>

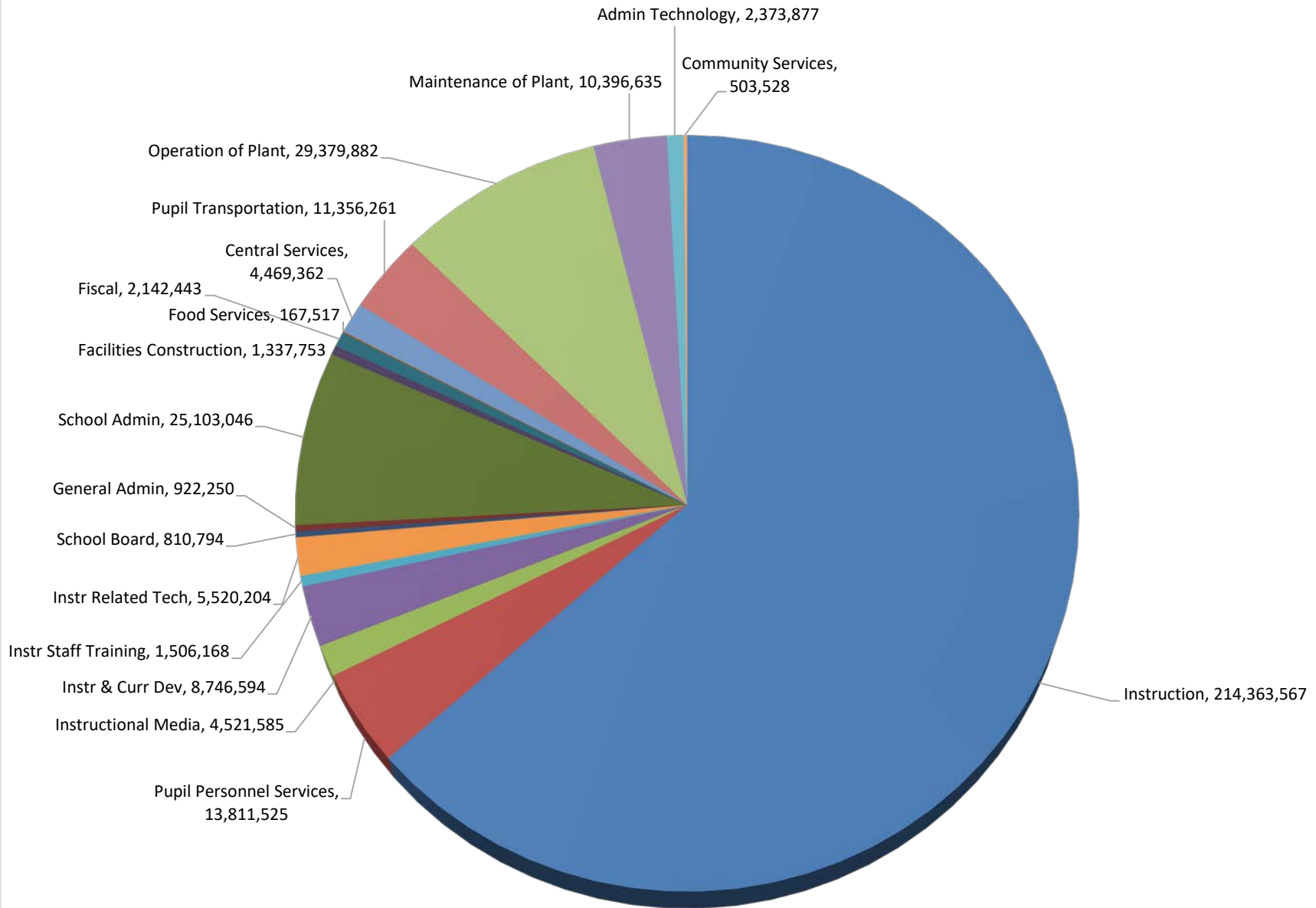
**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





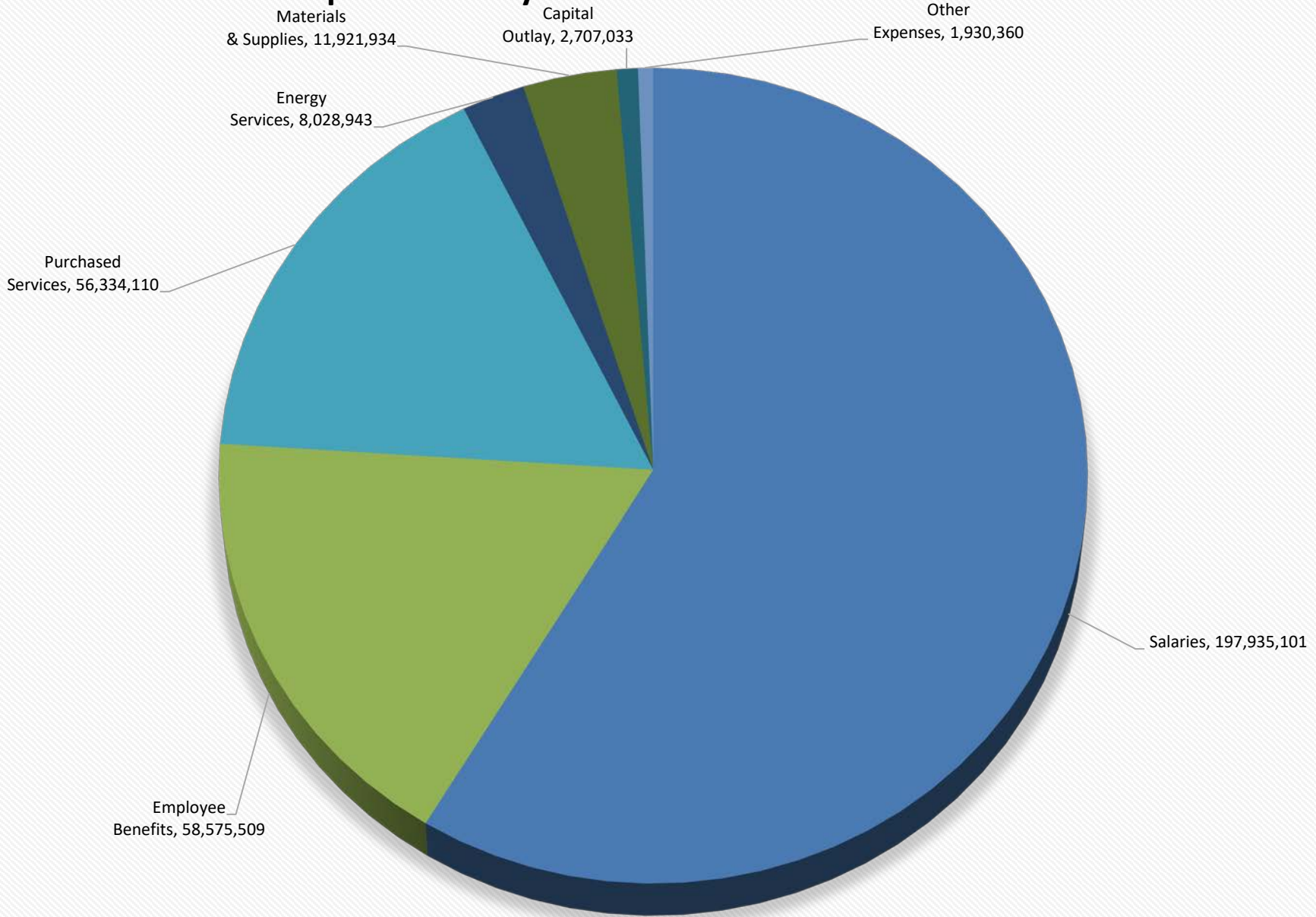
## Expenditures by Function - General Fund



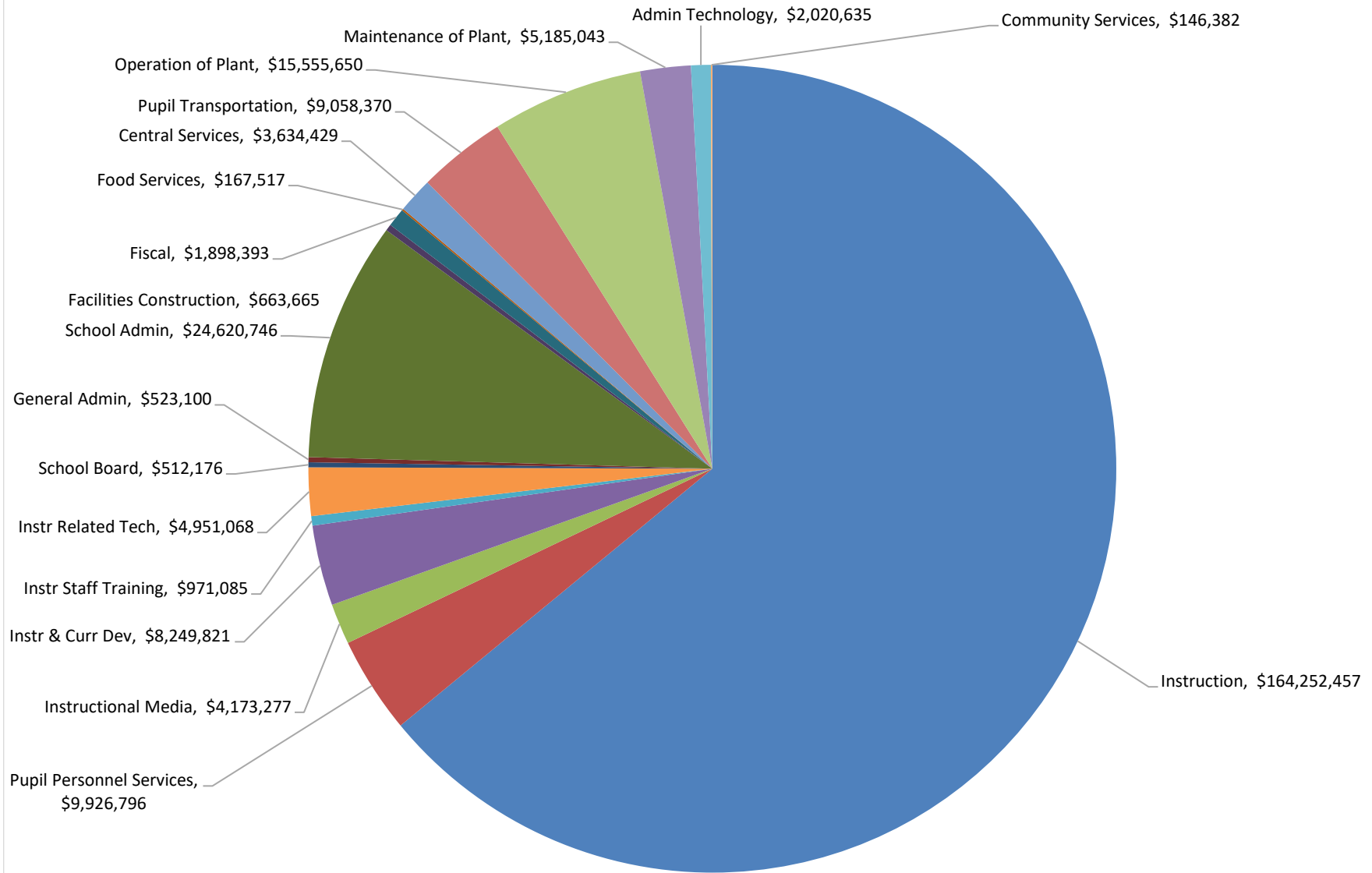
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending February 28, 2019**

	Classification of Expenses								
	Amended Budget	February 2019	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$376,192,790	\$214,363,567	\$127,924,582	\$36,327,876	\$39,579,478	\$0	\$7,999,438	\$1,339,724	\$1,192,471
Pupil Personnel Services	25,484,217	13,811,525	7,782,485	2,144,311	3,755,323	0	119,701	2,972	6,734
Instructional Media	7,599,347	4,521,585	3,195,587	977,690	100,027	0	53,115	192,980	2,185
Instr & Curr Dev	14,754,659	8,746,594	6,472,333	1,777,488	346,780	0	50,162	37,143	62,689
Instr Staff Training	3,416,841	1,506,168	810,667	160,418	400,572	0	42,192	5,560	86,760
Instr Related Tech	8,954,170	5,520,204	3,892,961	1,058,107	569,136	0	0	0	0
School Board	1,385,285	810,794	306,958	205,218	271,801	0	367	0	26,450
General Admin	1,357,560	922,250	393,473	129,627	291,570	0	12,957	13,775	80,848
School Admin	38,513,676	25,103,046	18,677,418	5,943,328	318,855	0	59,523	93,155	10,766
Facilities Construction	3,484,725	1,337,753	532,461	131,204	29,227	0	15,089	628,504	1,267
Fiscal Services	3,387,593	2,142,443	1,472,556	425,837	200,678	0	6,317	4,563	32,492
Food Services	171,863	167,517	154,884	12,634	0	0	0	0	0
Central Services	7,831,329	4,469,362	2,810,033	824,395	453,888	108	191,507	24,486	164,945
Pupil Transportation	18,943,669	11,356,261	6,553,257	2,505,113	391,708	1,116,752	756,833	26,342	6,255
Operation of Plant	51,291,160	29,379,882	11,379,070	4,176,579	6,356,736	6,641,201	709,390	112,041	4,864
Maintenance of Plant	15,933,094	10,396,635	3,876,315	1,308,728	2,869,430	270,882	1,872,542	187,407	11,331
Admin Technology	4,654,579	2,373,877	1,576,343	444,292	301,999	0	8,613	36,166	6,463
Community Services	611,885	503,528	123,718	22,664	96,902	0	24,188	2,217	233,839
<b>Totals</b>	<b>583,968,442</b>	<b>337,432,990</b>	<b>197,935,101</b>	<b>58,575,509</b>	<b>56,334,110</b>	<b>8,028,943</b>	<b>11,921,934</b>	<b>2,707,033</b>	<b>1,930,360</b>
Percentage of Total Expense			58.66%	17.36%	16.69%	2.38%	3.53%	0.80%	0.57%
<b>Budget by Object</b>	<b>\$583,968,442</b>		<b>\$335,829,080</b>	<b>\$99,907,861</b>	<b>\$95,567,493</b>	<b>\$15,612,177</b>	<b>\$23,537,155</b>	<b>\$8,755,639</b>	<b>\$4,759,036</b>
Percent of Total Budget			57.51%	17.11%	16.37%	2.67%	4.03%	1.50%	0.81%

# Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2018-19  
As of February 28, 2019**

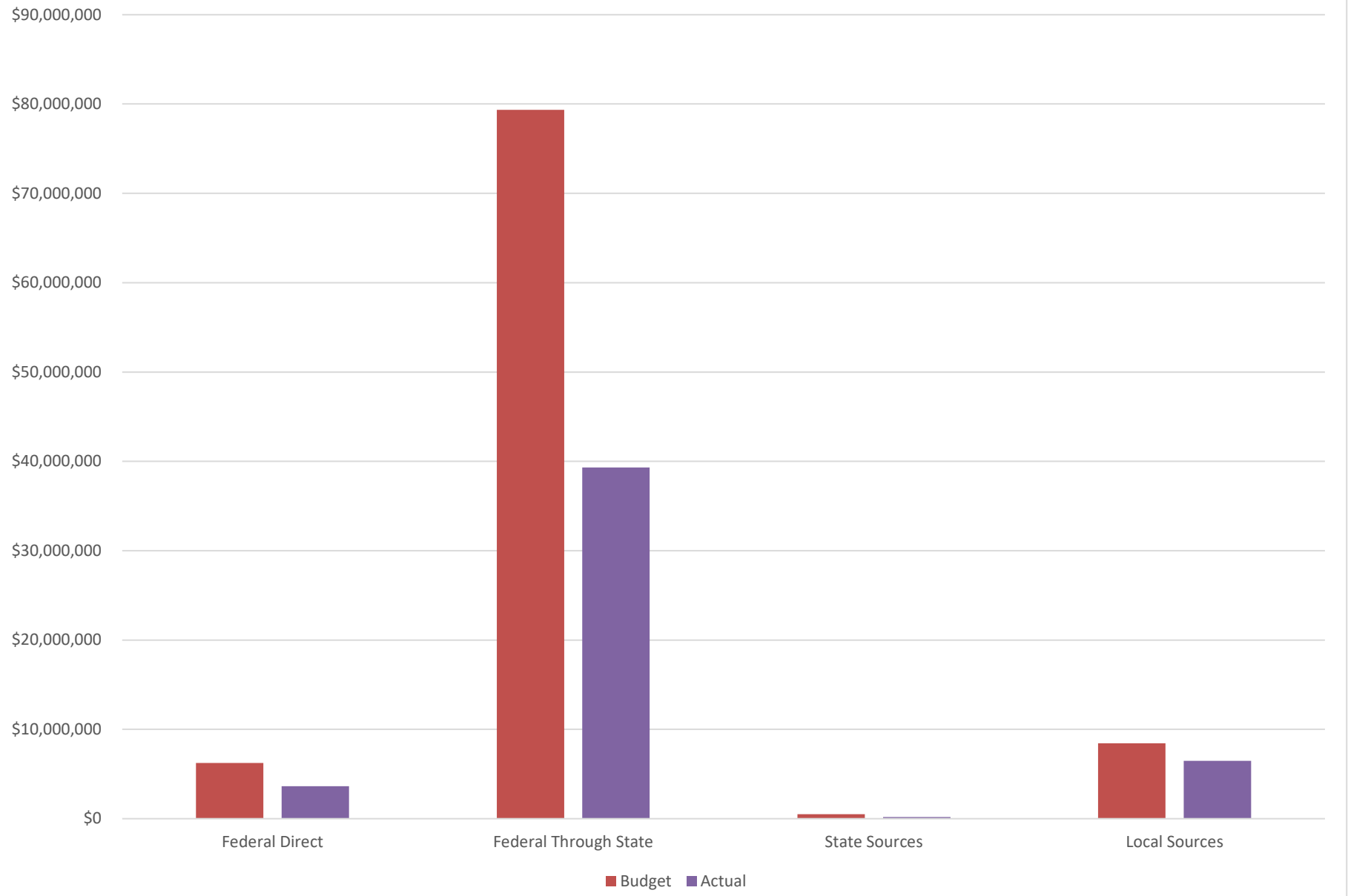
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$3,630,621	\$2,596,500	41.70%
Federal Through State	79,338,479	79,338,479	0	39,302,646	40,035,833	50.46%
State Sources	509,470	509,470	0	195,760	313,710	61.58%
Local Sources	8,438,769	8,438,769	0	6,470,523	1,968,246	23.32%
<b>Total Revenues</b>	<b>94,513,839</b>	<b>94,513,839</b>	<b>0</b>	<b>49,599,549</b>	<b>44,914,290</b>	<b>47.52%</b>
<b>Expenses</b>						
Instruction	28,178,660	28,178,660	6,769,545	14,109,054	7,300,061	25.91%
Pupil Personnel Services	7,302,955	7,302,955	1,875,989	3,257,175	2,169,791	29.71%
Instructional Media Services	2,705	2,705	660	25,794	(23,749)	-877.97%
Instructional & Curriculum Development	13,846,007	13,846,007	4,208,665	7,085,838	2,551,504	18.43%
Instructional Staff Training	4,226,096	4,226,096	552,531	1,767,593	1,905,973	45.10%
Instructional Technology	1,049,168	1,049,168	135,741	1,226,211	(312,784)	-29.81%
Board of Education	2,984	2,984	0	2,799	185	6.19%
General Administration	1,759,469	1,759,469	0	1,044,062	715,407	40.66%
School Administration	204,620	204,620	1,102	104,989	98,529	48.15%
Facilities Acquisition & Construction	0	0	0	8,803	(8,803)	0.00%
Fiscal Services	38,792	38,792	41,403	82,734	(85,346)	-220.01%
Food Services	32,938,463	34,721,216	5,073,058	21,385,330	8,262,828	23.80%
Central Services	3,782	3,782	0	1,496	2,286	60.44%
Pupil Transportation Services	204,447	204,447	8,922	137,491	58,034	28.39%
Operation of Plant	110,354	110,354	11,718	306,384	(207,748)	-188.26%
Maintenance of Plant	500	500	0	0	500	100.00%
Administrative Technology Services	0	0	75,049	174,439	(249,488)	0.00%
Community Services	1,150,157	1,150,157	267,892	618,291	263,975	22.95%
Capital Outlay	3,510,771	4,302,311	0	0	4,302,311	100.00%
Transfers Out	1,500,000	1,500,000	0	152,708	1,347,292	89.82%
<b>Total Expenses</b>	<b>96,029,930</b>	<b>98,604,223</b>	<b>19,022,276</b>	<b>51,491,191</b>	<b>28,090,757</b>	<b>28.49%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,516,091)</b>	<b>(4,090,384)</b>		<b>(1,891,642)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
<b>Ending Fund Balance</b>	<b>\$11,347,930</b>	<b>\$8,773,637</b>		<b>\$10,972,379</b>		

**Brevard County School Board  
Special Revenue Fund 2018-19 Compared to 2017-18**

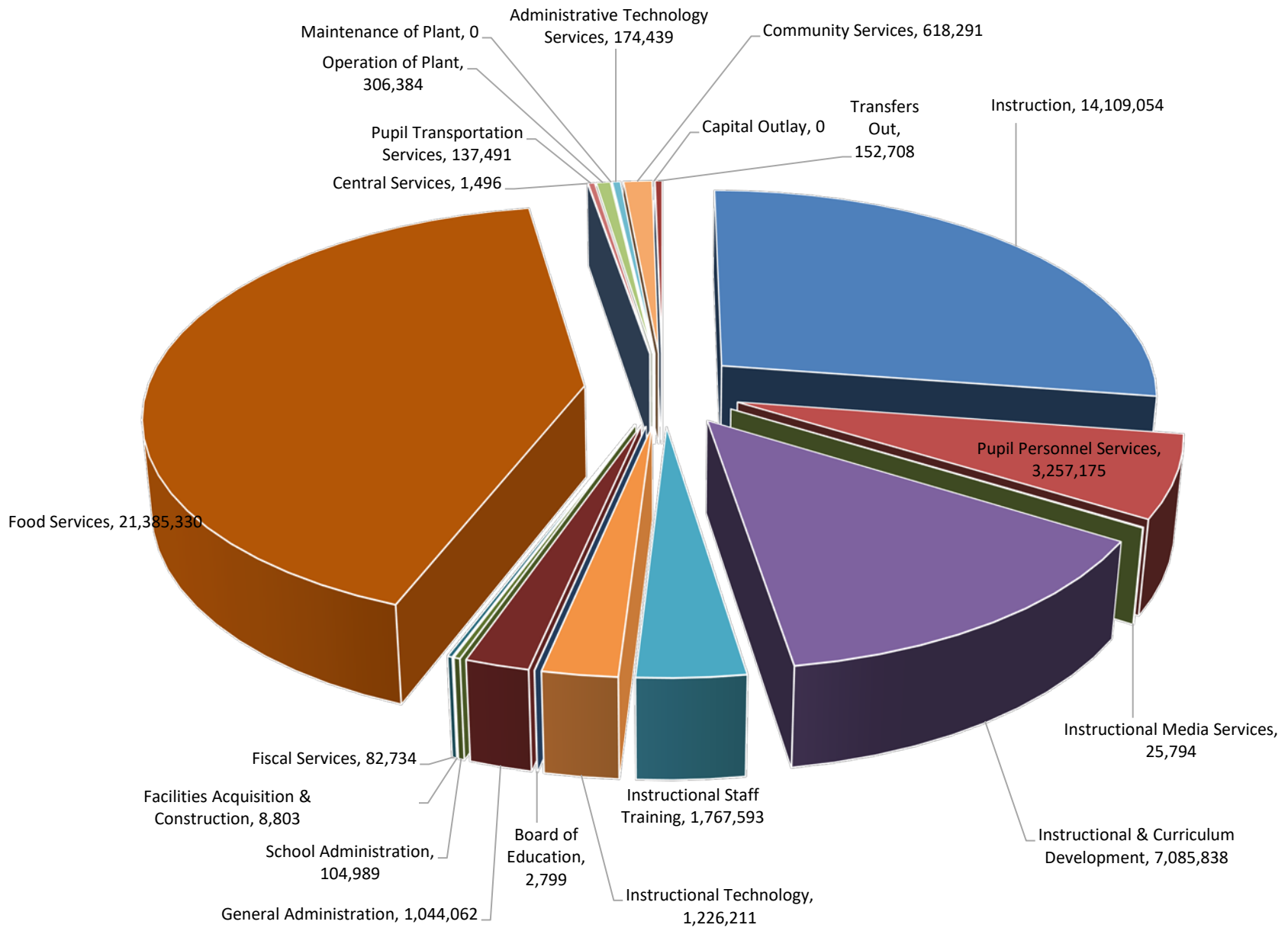
	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$6,227,121	\$3,630,621	(\$2,596,500)	58.30%	\$4,799,432	(\$1,168,811)	-24.35%
Federal Through State	79,338,479	39,302,646	(40,035,833)	49.54%	35,342,345	3,960,301	11.21%
State Sources	509,470	195,760	(313,710)	38.42%	844,976	(649,217)	-76.83%
Local Sources	8,438,769	6,470,523	(1,968,246)	76.68%	5,298,954	1,171,569	22.11%
<b>Total Revenues</b>	<b>94,513,839</b>	<b>49,599,549</b>	<b>(44,914,290)</b>	<b>52.48%</b>	<b>46,285,707</b>	<b>3,313,842</b>	<b>7.16%</b>
<b>Expenses</b>							
Instruction	28,178,660	14,109,054	14,069,606	50.07%	13,550,608	558,446	4.12%
Pupil Personnel Services	7,302,955	3,257,175	4,045,780	44.60%	3,280,976	(23,801)	-0.73%
Instructional Media	2,705	25,794	(23,089)	953.58%	10,471	15,323	146.34%
Instr & Curr Dev	13,846,007	7,085,838	6,760,169	51.18%	7,197,797	(111,959)	-1.56%
Instr Staff Training	4,226,096	1,767,593	2,458,503	41.83%	1,555,195	212,398	13.66%
Instr Related Tech	1,049,168	1,226,211	(177,043)	116.87%	1,201,464	24,747	2.06%
School Board	2,984	2,799	185	93.81%	0	2,799	0.00%
General Admin	1,759,469	1,044,062	715,407	59.34%	1,103,485	(59,424)	-5.39%
School Admin	204,620	104,989	99,631	51.31%	41,672	63,317	151.94%
Facilities Construction	0	8,803	(8,803)	0.00%	656,816	(648,014)	-98.66%
Fiscal Services	38,792	82,734	(43,942)	213.28%	58,738	23,996	40.85%
Food Services	34,721,216	21,385,330	13,335,886	61.59%	20,325,572	1,059,758	5.21%
Central Services	3,782	1,496	2,286	39.56%	7,152	(5,656)	-79.08%
Pupil Transportation	204,447	137,491	66,956	67.25%	53,611	83,880	156.46%
Operation of Plant	110,354	306,384	(196,030)	277.64%	85,919	220,465	256.60%
Maintenance of Plant	500	0	500	0.00%	972	(972)	-100.00%
Admin Technology	0	174,439	(174,439)	0.00%	188,957	(14,518)	-7.68%
Community Services	1,150,157	618,291	531,866	53.76%	537,479	80,811	15.04%
Capital Outlay	4,302,311	0	4,302,311	0.00%	0	0	0.00%
Transfers Out	1,500,000	152,708	1,347,292	10.18%	599,998	(447,291)	-74.55%
<b>Total Expenses</b>	<b>98,604,223</b>	<b>51,491,191</b>	<b>47,113,032</b>	<b>52.22%</b>	<b>50,456,884</b>	<b>1,034,307</b>	<b>2.05%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,090,384)</b>	<b>(1,891,642)</b>	<b>2,198,742</b>	<b>46.25%</b>	<b>(4,171,177)</b>	<b>2,279,535</b>	<b>-54.65%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
<b>Ending Fund Balance</b>	<b>\$8,773,637</b>	<b>\$10,972,379</b>	<b>\$2,198,742</b>	<b>125.06%</b>	<b>\$10,185,879</b>	<b>\$786,500</b>	<b>7.72%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

## Special Revenue - Budget vs Actual



## Special Revenue Expenses by Function





**Brevard County School Board  
Debt Service 2018-19  
As of February 28, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	48,148	98,852	67.25%
Transfers In	36,768,504	36,768,504	0	9,226,240	27,542,264	74.91%
<b>Total Revenues</b>	<b>37,363,394</b>	<b>37,363,394</b>	<b>0</b>	<b>9,274,387</b>	<b>28,089,007</b>	<b>75.18%</b>
<b>Expenses</b>						
Debt Service	37,218,992	37,218,992	43,521	9,226,427	27,949,044	75.09%
<b>Total Expenses</b>	<b>37,218,992</b>	<b>37,218,992</b>	<b>43,521</b>	<b>9,226,427</b>	<b>27,949,044</b>	<b>75.09%</b>
<b>Excess (Deficit) of Revenues</b>	<b>144,402</b>	<b>144,402</b>		<b>47,960</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
<b>Ending Fund Balance</b>	<b>\$4,325,278</b>	<b>\$4,325,278</b>		<b>\$4,228,836</b>		

**Brevard County School Board  
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	48,148	(98,852)	32.75%	93,741	(45,594)	-48.64%
Transfers In	36,768,504	9,226,240	(27,542,264)	25.09%	9,380,156	(153,917)	-1.64%
<b>Total Revenues</b>	<b>37,363,394</b>	<b>9,274,387</b>	<b>(28,089,007)</b>	<b>24.82%</b>	<b>9,473,898</b>	<b>(199,510)</b>	<b>-2.11%</b>
<b>Expenses</b>							
Debt Service	37,218,992	9,226,427	27,992,565	24.79%	9,445,026	(218,599)	-2.31%
<b>Total Expenses</b>	<b>37,218,992</b>	<b>9,226,427</b>	<b>27,992,565</b>	<b>24.79%</b>	<b>9,445,026</b>	<b>(218,599)</b>	<b>-2.31%</b>
<b>Excess (Deficit) of Revenues</b>	<b>144,402</b>	<b>47,960</b>	<b>(96,442)</b>	<b>33.21%</b>	<b>28,872</b>	<b>19,089</b>	<b>66.12%</b>
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	<b>\$4,325,278</b>	<b>\$4,228,836</b>	<b>(\$96,442)</b>	<b>97.77%</b>	<b>\$4,079,782</b>	<b>\$149,055</b>	<b>3.65%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2018-19  
As of February 28, 2019**

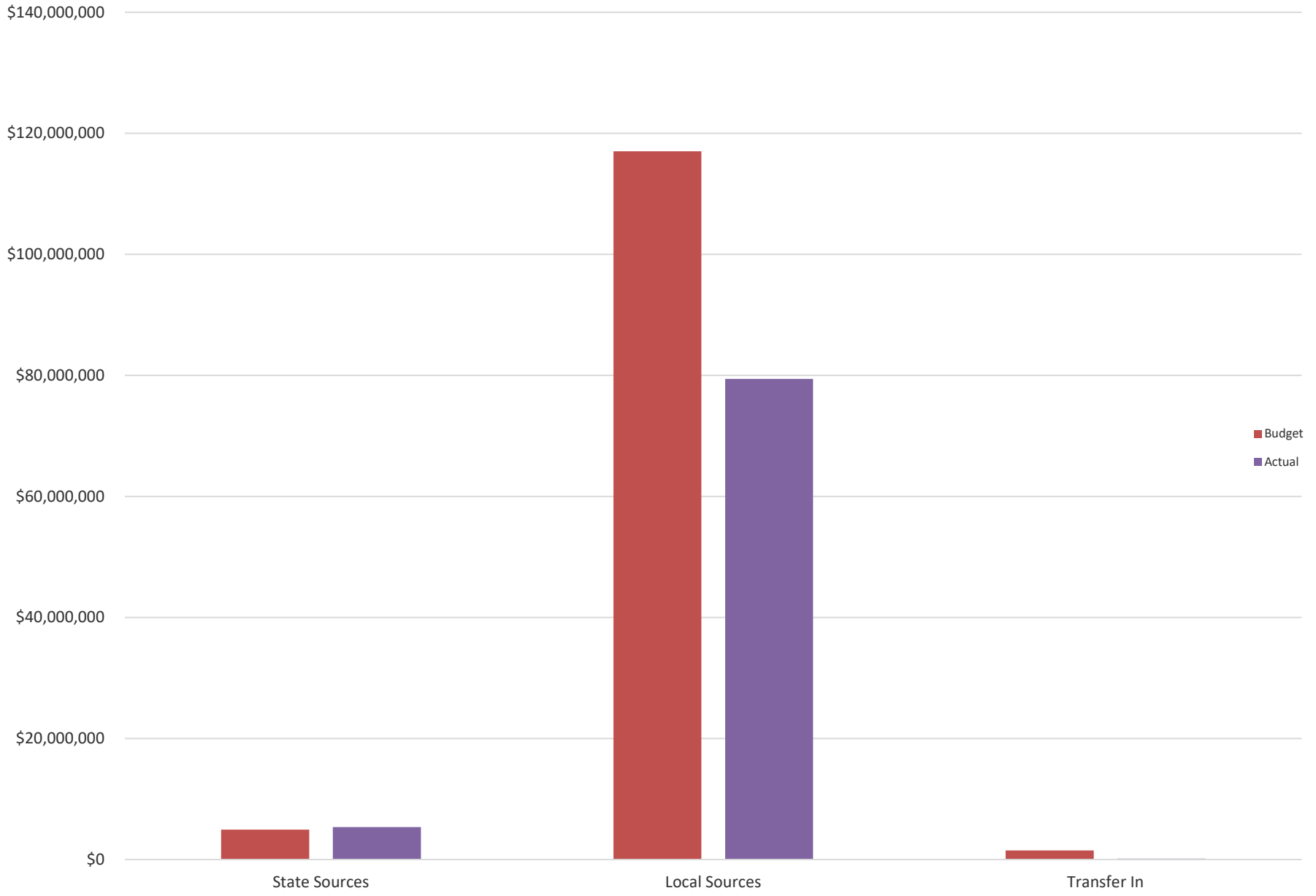
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$4,940,911	\$4,940,911	\$0	\$5,360,047	(\$419,136)	-8.48%
Local Sources	117,014,997	117,014,997	0	79,429,292	37,585,705	32.12%
Transfer In	1,500,000	1,500,000	0	152,708	1,347,292	89.82%
<b>Total Revenues</b>	<b>123,455,908</b>	<b>123,455,908</b>	<b>0</b>	<b>84,942,046</b>	<b>38,513,862</b>	<b>31.20%</b>
<b>Expenses</b>						
Facilities Construction	118,449,551	118,449,551	20,858,161	21,795,675	75,795,714	63.99%
Fiscal Services	0	0	34,149	5,539	(39,688)	0.00%
Student Transportation Services	0	0	3,298,771	457,945	(3,756,716)	0.00%
Transfers Out	50,938,600	50,938,600	0	19,595,074	31,343,526	61.53%
<b>Total Expenses</b>	<b>169,388,151</b>	<b>169,388,151</b>	<b>24,191,081</b>	<b>41,854,233</b>	<b>103,342,837</b>	<b>61.01%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(45,932,243)</b>	<b>(45,932,243)</b>		<b>43,087,813</b>		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	<b>\$62,929,270</b>	<b>\$62,929,270</b>		<b>\$151,949,326</b>		

**Brevard County School Board  
Capital Projects Fund 2018-19 Compared to 2017-18  
As of February 28, 2019**

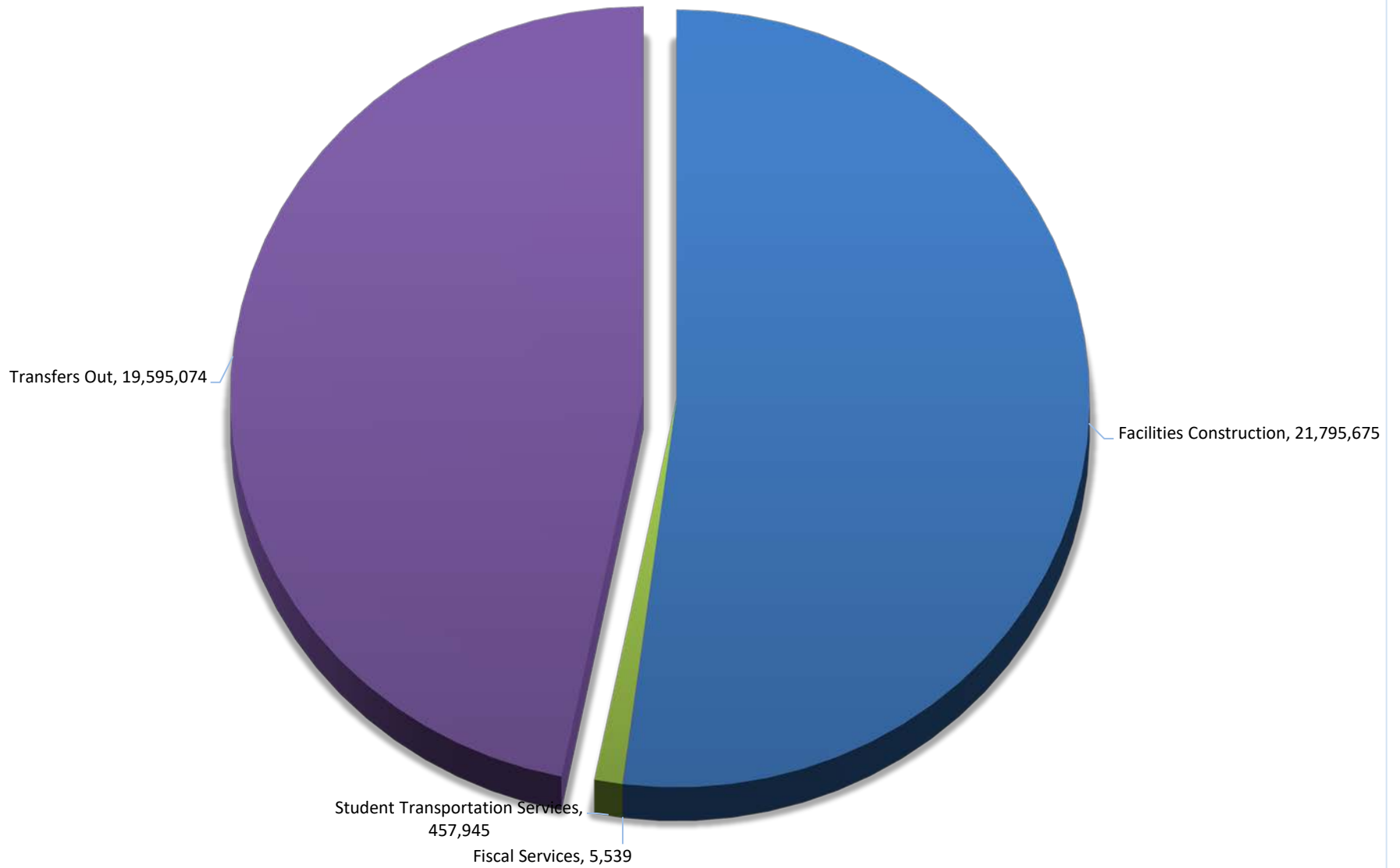
	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$4,940,911	\$5,360,047	\$419,136	108.48%	\$1,840,172	\$3,519,875	191.28%
Local Sources	117,014,997	79,429,292	(37,585,705)	67.88%	73,591,266	5,838,026	7.93%
Transfers In	1,500,000	152,708	(1,347,292)	10.18%	599,998	(447,291)	-74.55%
<b>Total Revenues</b>	<b>123,455,908</b>	<b>84,942,046</b>	<b>(38,513,862)</b>	<b>68.80%</b>	<b>76,031,436</b>	<b>8,910,610</b>	<b>11.72%</b>
<b>Expenses</b>							
Facilities Construction	118,449,551	21,795,675	96,653,876	18.40%	38,676,996	(16,881,320)	-43.65%
Fiscal Services	0	5,539	(5,539)	0.00%	6,115	(577)	-9.43%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	19,595,074	31,343,526	38.47%	16,108,336	3,486,737	21.65%
<b>Total Expenses</b>	<b>169,388,151</b>	<b>41,854,233</b>	<b>127,533,918</b>	<b>24.71%</b>	<b>58,767,121</b>	<b>(16,912,888)</b>	<b>-28.78%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(45,932,243)</b>	<b>43,087,813</b>	<b>89,020,056</b>	<b>-93.81%</b>	<b>17,264,315</b>	<b>25,823,498</b>	<b>149.58%</b>
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	<b>\$62,929,270</b>	<b>\$151,949,326</b>	<b>\$89,020,056</b>	<b>241.46%</b>	<b>\$125,041,938</b>	<b>\$26,907,388</b>	<b>21.52%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2018-19  
As of February 28, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$5,467,398	\$2,138,602	28.12%
<b>Total Revenues</b>	<b>7,606,000</b>	<b>7,606,000</b>	<b>0</b>	<b>5,467,398</b>	<b>2,138,602</b>	<b>28.12%</b>
<b>Expenses</b>						
Instructional	0	0	1,070	22,816	(23,886)	0.00%
Instruct/Curriculum	0	0	50,922	55,744	(106,666)	0.00%
Instructional Staff Training	0	0	1,500	13,198	(14,698)	0.00%
School Admin	0	0	0	3,005	(3,005)	0.00%
Facilities Acquisition	0	0	16,068	0	(16,068)	0.00%
Central Services	0	0	6,588	13,341	(19,929)	0.00%
Operation of Plant	0	0	0	2,103	(2,103)	0.00%
Community Services	6,542,601	6,542,601	1,902,369	3,762,678	877,554	13.41%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,841,636</b>	<b>8,841,636</b>	<b>1,978,517</b>	<b>3,872,886</b>	<b>2,990,234</b>	<b>33.82%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,235,636)</b>	<b>(1,235,636)</b>		<b>1,594,513</b>		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	<b>(\$3,605,941)</b>	<b>(\$3,605,941)</b>		<b>(\$775,792)</b>		

**Brevard County School Board  
Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$7,606,000	\$5,467,398	(\$2,138,602)	71.88%	\$5,183,777	\$283,622	5.47%
<b>Total Revenues</b>	<b>7,606,000</b>	<b>5,467,398</b>	<b>(2,138,602)</b>	<b>71.88%</b>	<b>5,183,777</b>	<b>283,622</b>	<b>5.47%</b>
<b>Expenses</b>							
Instructional	0	22,816	(22,816)	0.00%	7,009	15,807	225.54%
Instructional Media	0	0	0	0.00%	199	(199)	-100.00%
Instruct/Curriculum	0	55,744	(55,744)	0.00%	41,525	14,219	34.24%
Instructional Staff Training	0	13,198	(13,198)	0.00%	3,447	9,751	282.88%
School Admin	0	3,005	(3,005)	0.00%	401	2,604	649.30%
Central Services	0	13,341	(13,341)	0.00%	12,777	565	4.42%
Operation of Plant	0	2,103	(2,103)	0.00%	2,161	(58)	-2.69%
Community Services	6,542,601	3,762,678	2,779,923	57.51%	3,643,177	119,502	3.28%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,841,636</b>	<b>3,872,886</b>	<b>4,968,751</b>	<b>43.80%</b>	<b>3,710,695</b>	<b>162,190</b>	<b>4.37%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,235,636)</b>	<b>1,594,513</b>	<b>2,830,149</b>	<b>-129.04%</b>	<b>1,473,082</b>	<b>121,431</b>	<b>8.24%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
<b>Ending Fund Balance</b>	<b>(\$3,605,941)</b>	<b>(\$775,792)</b>	<b>\$2,830,149</b>	<b>21.51%</b>	<b>(\$72,425)</b>	<b>(\$703,367)</b>	<b>971.16%</b>
<b>NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District</b>							



**Brevard County School Board  
Casualty Insurance Fund 2018-19  
As of February 28, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$2,151,057	\$2,175,327	50.28%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,326,384</b>	<b>0</b>	<b>2,151,057</b>	<b>2,175,327</b>	<b>50.28%</b>
<b>Expenses</b>						
Fiscal Services	0	0	15,116	339	(15,455)	0.00%
Central Services	6,794,779	6,794,779	144,276	4,176,992	2,473,511	36.40%
Operation of Plant	0	0	0	354	(354)	0.00%
<b>Total Expenses</b>	<b>6,794,779</b>	<b>6,794,779</b>	<b>159,392</b>	<b>4,177,685</b>	<b>2,457,702</b>	<b>36.17%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,468,395)</b>	<b>(2,468,395)</b>		<b>(2,026,628)</b>		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	<b>\$122,324</b>	<b>\$122,324</b>		<b>\$564,091</b>		

**Brevard County School Board  
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,326,384	\$2,151,057	(\$2,175,327)	49.72%	\$2,218,250	(\$67,194)	-3.03%
Loss Recovery	0	0	0	0.00%	94,374	(94,374)	-100.00%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>2,151,057</b>	<b>(2,175,327)</b>	<b>49.72%</b>	<b>2,312,625</b>	<b>(161,568)</b>	<b>-6.99%</b>
<b>Expenses</b>							
Fiscal Services	0	339	(339)	0.00%	170	168	98.72%
Central Services	6,794,779	4,176,992	2,617,787	61.47%	2,737,662	1,439,330	52.58%
Operation of Plant	0	354	(354)	0.00%	356	(2)	-0.45%
<b>Total Expenses</b>	<b>6,794,779</b>	<b>4,177,685</b>	<b>2,617,094</b>	<b>61.48%</b>	<b>2,738,188</b>	<b>1,439,496</b>	<b>52.57%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,468,395)</b>	<b>(2,026,628)</b>	<b>441,767</b>	<b>82.10%</b>	<b>(425,564)</b>	<b>(1,601,064)</b>	<b>376.22%</b>
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	<b>\$122,324</b>	<b>\$564,091</b>	<b>\$441,767</b>	<b>461.14%</b>	<b>\$1,614,344</b>	<b>(\$1,050,253)</b>	<b>-65.06%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2018-19  
 As of February 28, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$40,752,716	\$25,996,351	38.95%
<b>Total Revenues</b>	<b>66,749,067</b>	<b>66,749,067</b>	<b>0</b>	<b>40,752,716</b>	<b>25,996,351</b>	<b>38.95%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	619	(619)	0.00%
Central Services	76,903,882	76,903,882	2,369,497	48,287,162	26,247,222	34.13%
Operation of Plant	0	0	98	18,795	(18,893)	0.00%
<b>Total Expenses</b>	<b>76,903,882</b>	<b>76,903,882</b>	<b>2,369,595</b>	<b>48,306,577</b>	<b>26,227,711</b>	<b>34.10%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,154,815)</b>	<b>(10,154,815)</b>		<b>(7,553,861)</b>		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	<b>\$10,406,092</b>	<b>\$10,406,092</b>		<b>\$13,007,046</b>		

**Brevard County School Board  
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	February 2019	Favorable/ (Unfavorable) Variance	% Change	February 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$66,749,067	\$40,752,716	(\$25,996,351)	61.05%	\$40,706,024	\$46,691	0.11%
<b>Total Revenues</b>	<b>66,749,067</b>	<b>40,752,716</b>	<b>(25,996,351)</b>	<b>61.05%</b>	<b>40,706,024</b>	<b>46,691</b>	<b>0.11%</b>
<b>Expenses</b>							
Facilities Acquisition	0	0	0	0.00%	1,977	(1,977)	-100.00%
Fiscal Services	0	619	(619)	0.00%	652	(34)	-5.14%
Central Services	76,903,882	48,287,162	28,616,720	62.79%	47,243,067	1,044,096	2.21%
Operation of Plant	0	18,795	(18,795)	0.00%	17,444	1,352	7.75%
<b>Total Expenses</b>	<b>76,903,882</b>	<b>48,306,577</b>	<b>28,597,306</b>	<b>62.81%</b>	<b>47,263,139</b>	<b>1,043,437</b>	<b>2.21%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,154,815)</b>	<b>(7,553,861)</b>	<b>2,600,954</b>	<b>74.39%</b>	<b>(6,557,115)</b>	<b>(996,746)</b>	<b>15.20%</b>
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
Ending Fund Balance	<b>\$10,406,092</b>	<b>\$13,007,046</b>	<b>\$2,600,954</b>	<b>124.99%</b>	<b>\$14,461,794</b>	<b>(\$1,454,748)</b>	<b>-10.06%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District