



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

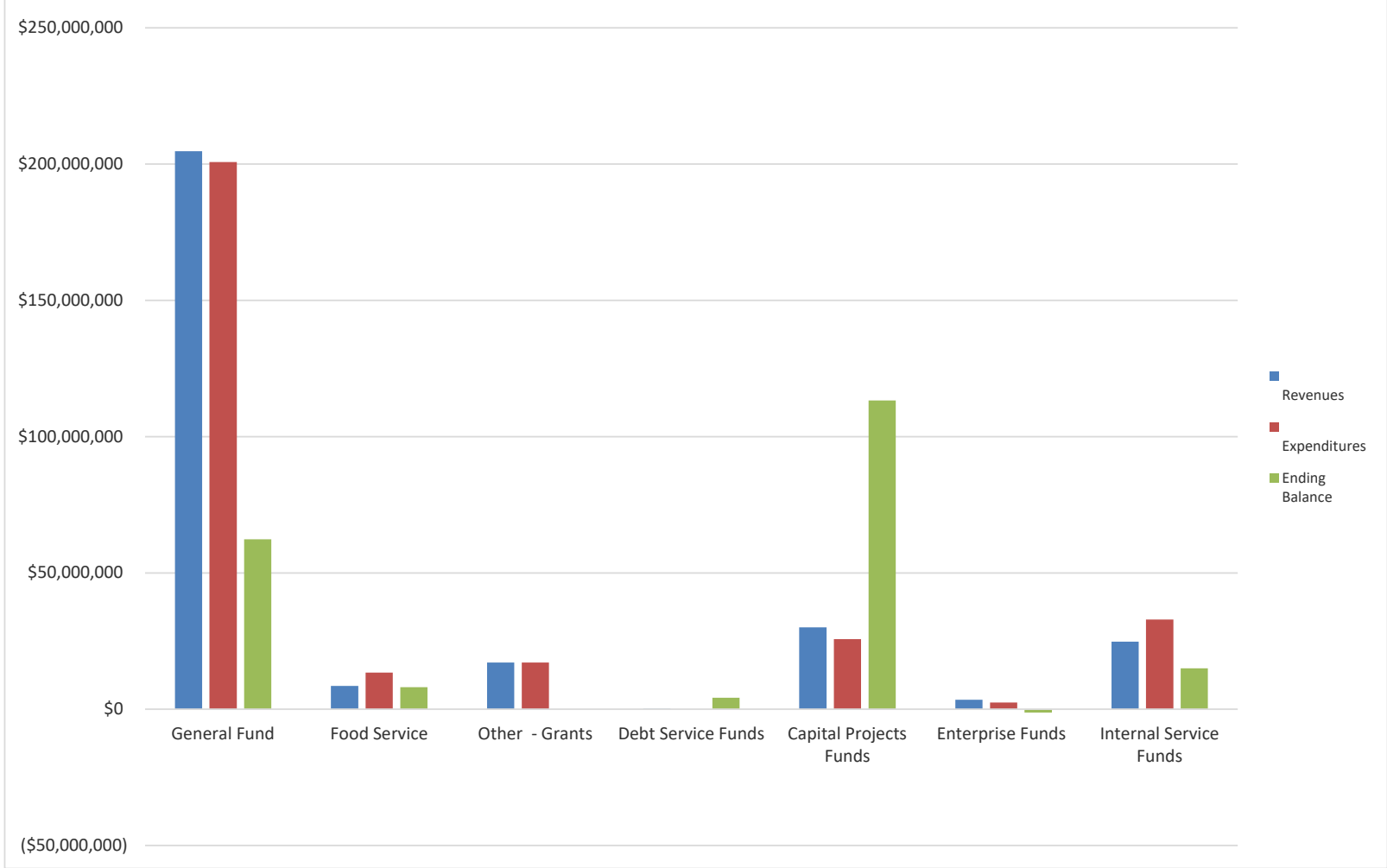
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING NOVEMBER 30, 2018**

**Brevard County School Board  
 Monthly Financial Report Summary  
 For Period Ending November 30, 2018**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2018-19 Revenues</b>	<b>2018-19 Expenditures</b>	<b>2018-19 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$58,322,324	\$204,727,362	\$200,750,917	\$3,976,445	\$62,298,769
Special Revenue Funds:					
Food Service	12,864,021	8,578,380	13,393,245	(4,814,865)	8,049,156
Other - Grants	0	17,137,635	17,137,635	0	0
Total Special Revenue	12,864,021	25,716,014	30,530,879	(4,814,865)	8,049,156
Debt Service Funds	4,180,876	49,974	0	49,974	4,230,850
Capital Projects Funds	108,861,513	30,043,582	25,659,462	4,384,120	113,245,633
Enterprise Funds (Brevard After School)	(2,370,305)	3,492,472	2,408,966	1,083,506	(1,286,799)
Internal Service Funds (Self-Insurance)	23,151,626	24,738,019	32,856,786	(8,118,767)	15,032,859
Grand Totals	\$205,010,054	\$288,767,423	\$292,207,010	(\$3,439,587)	\$201,570,467

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending November 30, 2018**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$30,694,342	\$4,135,261	\$0	\$20,351,207	\$1,225,220	\$3,421,570	\$59,827,600
Cash and Investments with trustee	0	0	4,230,850	0	0	0	4,230,850
Investments	40,853,002	0	0	89,763,953	0	27,708,907	158,325,862
Accounts & Interest Receivable	11,615	0	0	117,275	0	128,959	257,849
Due from Other Agencies	664,320	17,374,335	0	3,258,827	0	0	21,297,482
Inventory	414,465	1,477,208	0	0	0	0	1,891,673
Prepaid Expenses	1,584,055	0	0	0	0	0	1,584,055
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Accumulated Depreciation	0	0	0	0	(13,321)	0	(13,321)
Computer Software	0	0	0	0	(13,076)	0	(13,076)
<b>Total Assets</b>	<b>74,221,799</b>	<b>22,986,805</b>	<b>4,230,850</b>	<b>113,491,262</b>	<b>1,286,926</b>	<b>32,565,486</b>	<b>248,783,127</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,558,947</b>	<b>0</b>	<b>1,558,947</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$74,221,799</b>	<b>\$22,986,805</b>	<b>\$4,230,850</b>	<b>\$113,491,262</b>	<b>\$2,845,873</b>	<b>\$32,565,486</b>	<b>\$250,342,074</b>

**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending November 30, 2018**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$4,065,235	\$0	\$0	\$0	\$0	\$0	\$4,065,235
Payroll Deductions and Withholdings	3,243,361	99	0	0	0	0	3,243,460
Accounts Payable	3,240,636	486,370	0	245,433	36,630	7,352	4,016,420
Due to Other Agencies	19	814	0	196	0	0	1,029
Deferred Revenue	1,373,778	14,450,366	0	0	0	0	15,824,144
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
<b>Total Liabilities</b>	<b>11,923,030</b>	<b>14,937,649</b>	<b>0</b>	<b>245,629</b>	<b>3,833,520</b>	<b>17,532,627</b>	<b>48,472,454</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>299,152</b>		<b>299,152</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	1,998,520	1,477,208	0	0	0	0	3,475,728
Restricted	2,639,426	6,571,947	4,230,850	113,245,633	(1,286,799)	15,032,859	140,433,916
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	31,695,295	0	0	0	0	0	31,695,295
Unassigned	24,012,577	0	0	0	0	0	24,012,577
Retaining Earnings	0	0	0	0	0	0	0
<b>Total Fund Equity</b>	<b>62,298,769</b>	<b>8,049,156</b>	<b>4,230,850</b>	<b>113,245,633</b>	<b>(1,286,799)</b>	<b>15,032,859</b>	<b>201,570,467</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$74,221,799</b>	<b>\$22,986,805</b>	<b>\$4,230,850</b>	<b>\$113,491,262</b>	<b>\$2,845,873</b>	<b>\$32,565,486</b>	<b>\$250,342,074</b>

**Brevard County School Board  
General Fund 2018-19  
As of November 30, 2018**

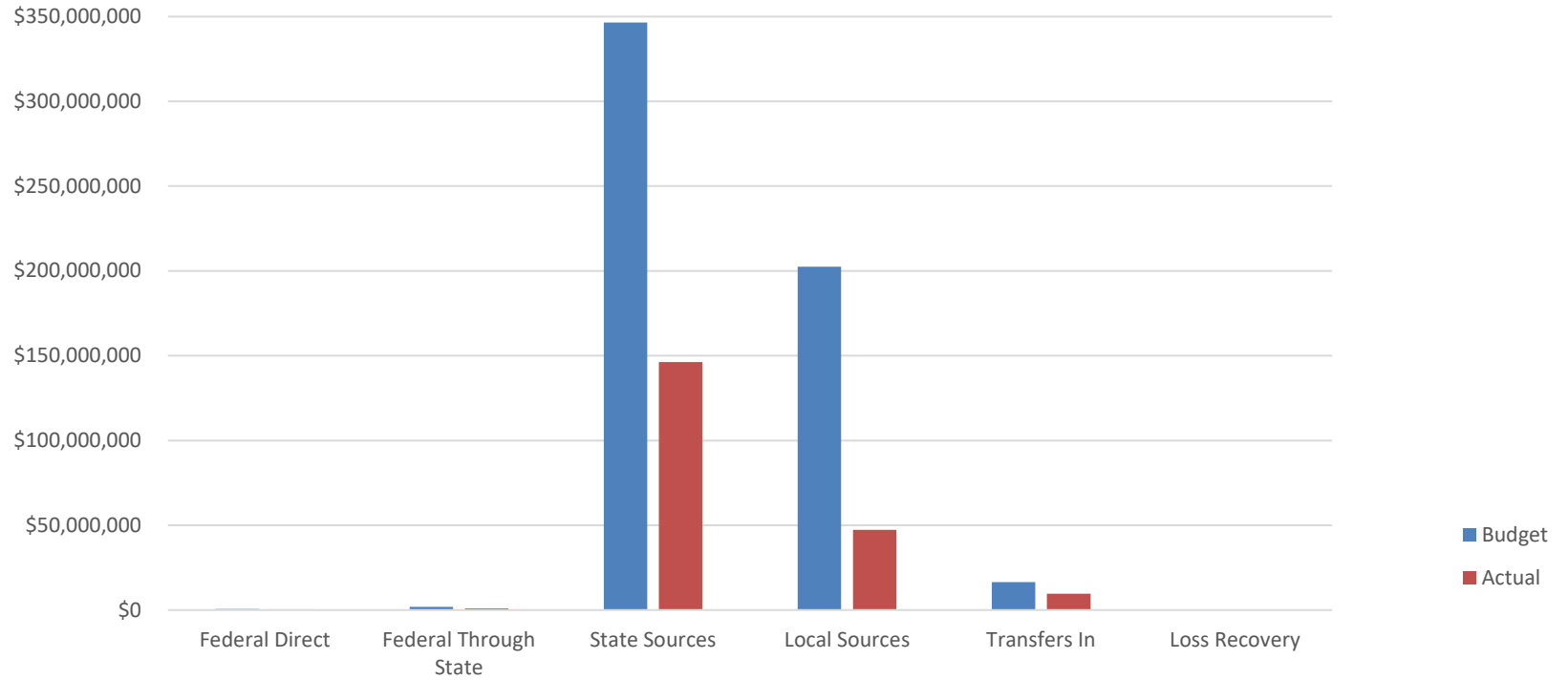
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$525,610	\$169,184	24.35%
Federal Through State	1,889,592	1,889,592	0	1,051,459	838,133	44.36%
State Sources	346,254,166	346,479,166	0	146,228,886	200,250,280	57.80%
Local Sources	201,306,013	202,563,948	0	47,323,375	155,240,574	76.64%
Transfers In	16,469,131	16,469,131	0	9,598,033	6,871,098	41.72%
<b>Total Revenues</b>	<b>566,613,696</b>	<b>568,096,632</b>	<b>0</b>	<b>204,727,362</b>	<b>363,369,269</b>	<b>63.96%</b>
<b>Expenses</b>						
Instruction	372,392,430	387,200,242	181,913,951	125,948,485	79,337,806	20.49%
Pupil Personnel Services	23,452,823	25,063,530	14,122,726	7,526,041	3,414,764	13.62%
Instructional Media	7,274,337	7,532,271	4,561,003	2,532,542	438,726	5.82%
Instr & Curr Dev	13,642,034	14,548,088	8,223,147	5,264,180	1,060,762	7.29%
Instr Staff Training	1,754,282	3,128,914	879,084	986,146	1,263,685	40.39%
Instr Related Tech	8,491,473	8,931,622	4,309,019	3,384,676	1,237,927	13.86%
School Board	1,293,942	1,376,644	379,955	585,627	411,061	29.86%
General Admin	1,275,230	1,287,608	477,750	711,212	98,646	7.66%
School Admin	37,930,345	38,652,781	22,170,760	15,402,548	1,079,473	2.79%
Facilities Construction	956,838	2,888,258	887,195	1,090,413	910,651	31.53%
Fiscal Services	3,193,783	3,457,509	1,770,639	1,369,825	317,046	9.17%
Food Services	142,283	142,283	0	68,442	73,842	51.90%
Central Services	6,714,011	7,323,350	3,300,292	2,742,102	1,280,956	17.49%
Pupil Transportation	18,617,865	18,665,430	8,329,598	6,648,254	3,687,578	19.76%
Operation of Plant	46,056,735	50,128,248	13,469,923	17,997,937	18,660,388	37.23%
Maintenance of Plant	14,642,581	15,978,998	7,090,917	6,612,668	2,275,413	14.24%
Admin Technology	4,460,579	4,603,625	1,796,896	1,549,942	1,256,788	27.30%
Community Services	189,920	545,925	49,468	329,879	166,578	30.51%
<b>Total Expenses</b>	<b>562,481,488</b>	<b>591,455,329</b>	<b>273,732,323</b>	<b>200,750,917</b>	<b>116,972,089</b>	<b>19.78%</b>
<b>Excess (Deficit) of Revenues</b>	<b>4,132,208</b>	<b>(23,358,698)</b>		<b>3,976,445</b>		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	<b>\$62,454,531</b>	<b>\$34,963,626</b>		<b>\$62,298,769</b>		

**Brevard County School Board  
General Fund 2018-19 Compared to 2017-18**

	Amended Budget	November 2018	Favorable/ (Unfavorable) Variance	% Change	November 2017	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$525,610	(\$169,184)	75.65%	\$137,416	\$388,193	282.49%
Federal Through State	1,889,592	1,051,459	(838,133)	55.64%	34,512	1,016,947	2946.67%
State Sources	346,479,166	146,228,886	(200,250,280)	42.20%	147,193,722	(964,836)	-0.66%
Local Sources	202,563,948	47,323,375	(155,240,574)	23.36%	37,543,364	9,780,011	26.05%
Transfers In	16,469,131	9,598,033	(6,871,098)	58.28%	3,100,000	6,498,033	209.61%
Loss Recovery	0	0	0	0.00%	71,723	(71,723)	-100.00%
<b>Total Revenues</b>	<b>568,096,632</b>	<b>204,727,362</b>	<b>(363,369,269)</b>	<b>36.04%</b>	<b>188,080,737</b>	<b>16,646,625</b>	<b>8.85%</b>
<b>Expenses</b>							
Instruction	387,200,242	125,948,485	261,251,757	32.53%	124,105,105	1,843,380	1.49%
Pupil Personnel Services	25,063,530	7,526,041	17,537,489	30.03%	6,223,632	1,302,409	20.93%
Instructional Media	7,532,271	2,532,542	4,999,729	33.62%	2,460,192	72,350	2.94%
Instr & Curr Dev	14,548,088	5,264,180	9,283,909	36.18%	5,358,810	(94,630)	-1.77%
Instr Staff Training	3,128,914	986,146	2,142,769	31.52%	763,883	222,263	29.10%
Instr Related Tech	8,931,622	3,384,676	5,546,946	37.90%	3,701,708	(317,032)	-8.56%
School Board	1,376,644	585,627	791,017	42.54%	629,819	(44,192)	-7.02%
General Admin	1,287,608	711,212	576,396	55.24%	466,668	244,544	52.40%
School Admin	38,652,781	15,402,548	23,250,233	39.85%	15,841,188	(438,640)	-2.77%
Facilities Construction	2,888,258	1,090,413	1,797,845	37.75%	1,926,927	(836,514)	-43.41%
Fiscal Services	3,457,509	1,369,825	2,087,685	39.62%	1,272,775	97,049	7.62%
Food Services	142,283	68,442	73,842	48.10%	207,693	(139,251)	-67.05%
Central Services	7,323,350	2,742,102	4,581,248	37.44%	2,892,900	(150,797)	-5.21%
Pupil Transportation	18,665,430	6,648,254	12,017,176	35.62%	6,469,373	178,881	2.77%
Operation of Plant	50,128,248	17,997,937	32,130,311	35.90%	15,420,654	2,577,283	16.71%
Maintenance of Plant	15,978,998	6,612,668	9,366,330	41.38%	5,983,791	628,877	10.51%
Admin Technology	4,603,625	1,549,942	3,053,683	33.67%	1,475,351	74,592	5.06%
Community Services	545,925	329,879	216,047	60.43%	91,051	238,828	262.30%
<b>Total Expenses</b>	<b>591,455,329</b>	<b>200,750,917</b>	<b>390,704,412</b>	<b>33.94%</b>	<b>195,291,520</b>	<b>5,459,397</b>	<b>2.80%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(23,358,698)</b>	<b>3,976,445</b>	<b>27,335,143</b>	<b>-17.02%</b>	<b>(7,210,782)</b>	<b>11,187,227</b>	<b>-155.15%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
<b>Ending Fund Balance</b>	<b>\$34,963,626</b>	<b>\$62,298,769</b>	<b>\$27,335,143</b>	<b>178.18%</b>	<b>\$50,427,521</b>	<b>\$11,871,248</b>	<b>23.54%</b>

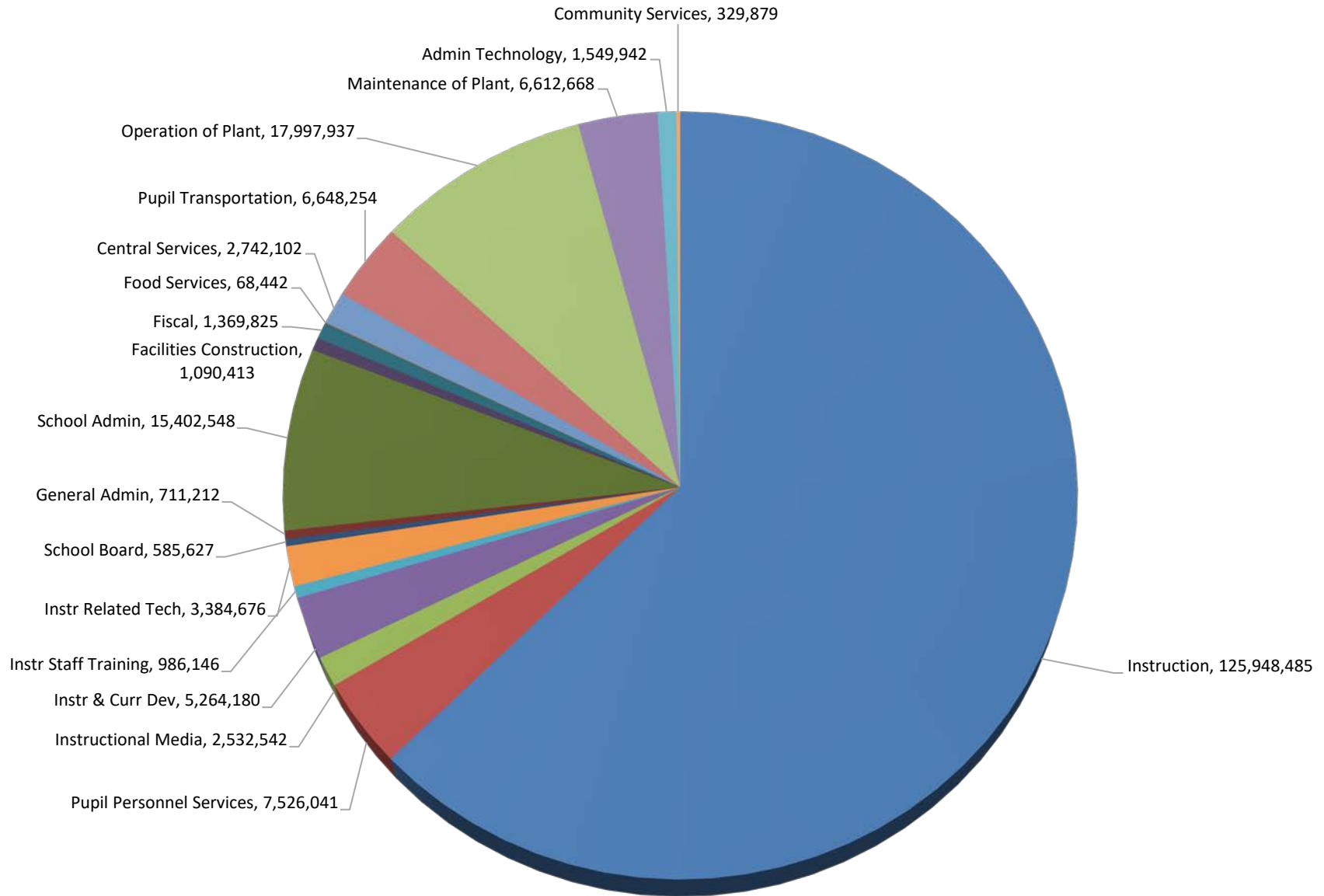
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





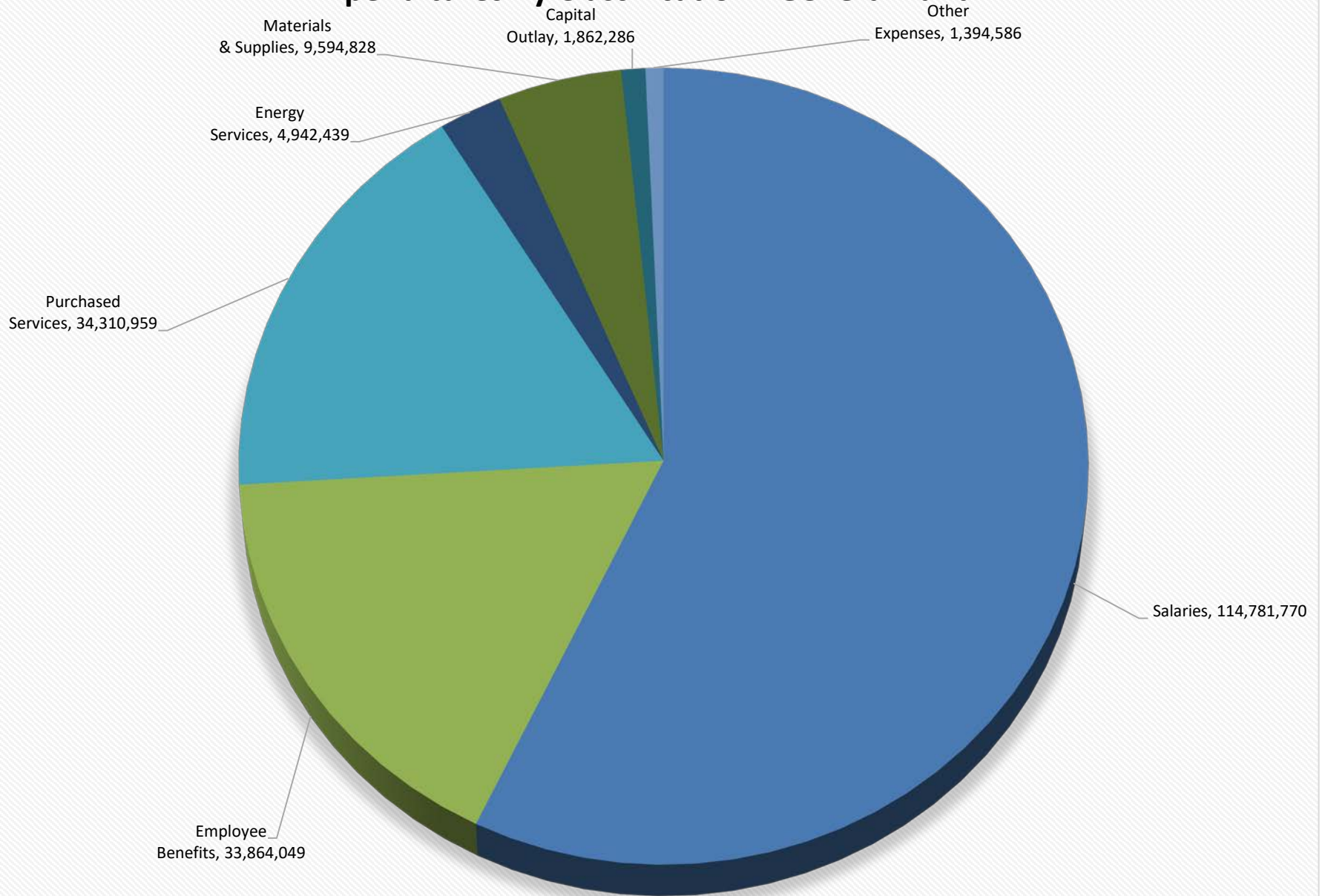
## Expenditures by Function - General Fund



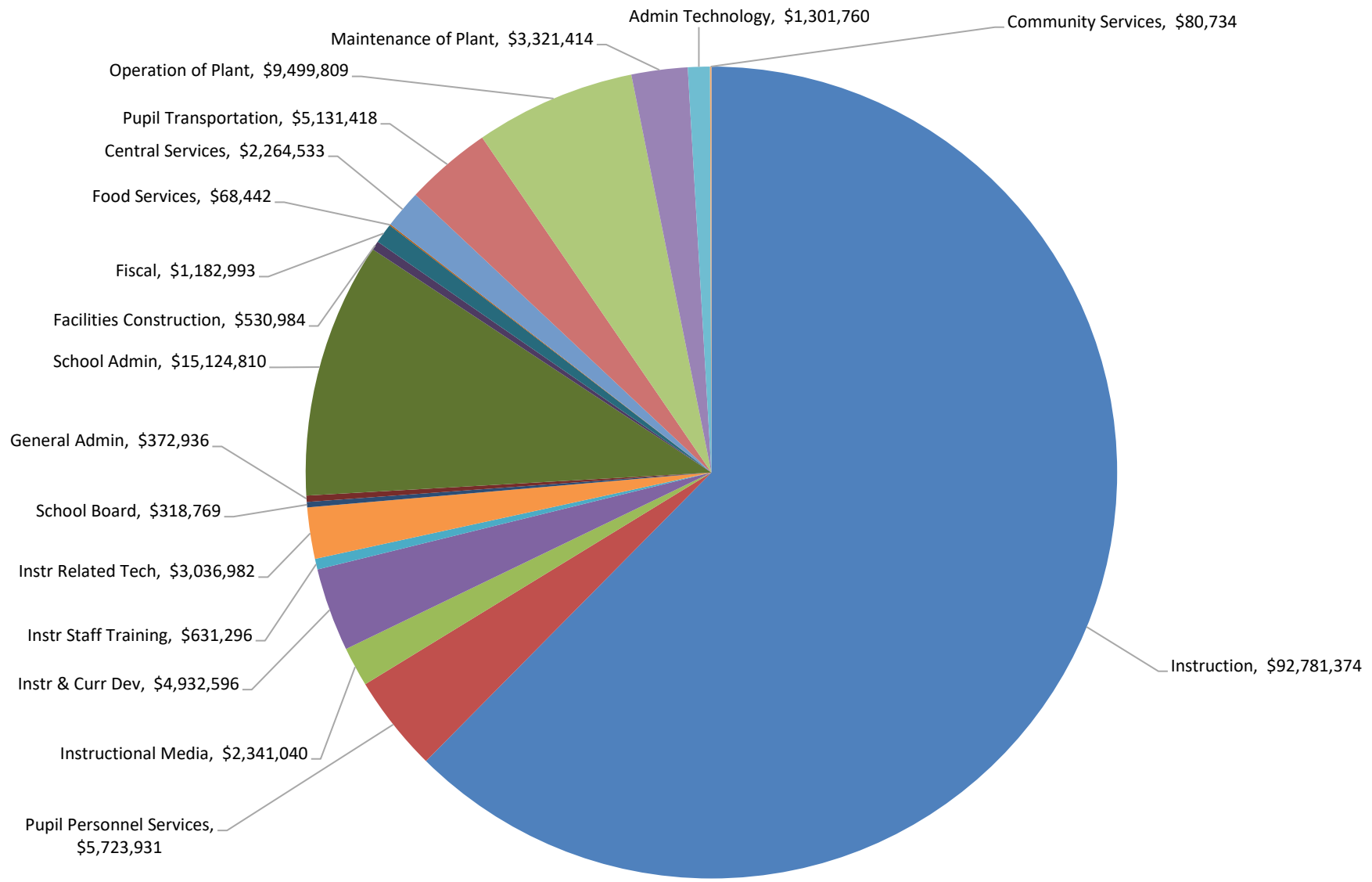
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending November 30, 2018**

	Classification of Expenses								
	Amended Budget	November 2018	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$387,200,242	\$125,948,485	\$72,332,547	\$20,448,827	\$24,429,082	\$0	\$6,967,583	\$887,331	\$883,116
Pupil Personnel Services	25,063,530	7,526,041	4,497,586	1,226,344	1,704,122	0	90,014	1,950	6,024
Instructional Media	7,532,271	2,532,542	1,796,694	544,346	81,528	0	45,532	62,862	1,580
Instr & Curr Dev	14,548,088	5,264,180	3,878,629	1,053,967	228,399	0	32,458	33,793	36,933
Instr Staff Training	3,128,914	986,146	534,998	96,297	285,153	0	15,656	3,733	50,307
Instr Related Tech	8,931,622	3,384,676	2,391,485	645,497	347,694	0	0	0	0
School Board	1,376,644	585,627	190,323	128,446	246,869	0	351	0	19,638
General Admin	1,287,608	711,212	280,721	92,215	253,510	0	7,495	12,010	65,261
School Admin	38,652,781	15,402,548	11,484,439	3,640,371	167,092	0	45,770	57,385	7,491
Facilities Construction	2,888,258	1,090,413	430,930	100,053	20,514	0	5,204	533,468	243
Fiscal Services	3,457,509	1,369,825	918,065	264,928	164,601	0	3,517	2,471	16,242
Food Services	142,283	68,442	62,695	5,746	0	0	0	0	0
Central Services	7,323,350	2,742,102	1,754,995	509,538	208,603	108	133,814	19,469	115,575
Pupil Transportation	18,665,430	6,648,254	3,726,308	1,405,109	214,669	795,427	486,238	15,746	4,757
Operation of Plant	50,128,248	17,997,937	6,932,086	2,567,723	3,959,018	3,952,231	488,645	94,181	4,054
Maintenance of Plant	15,978,998	6,612,668	2,486,491	834,922	1,723,847	194,673	1,251,380	116,808	4,546
Admin Technology	4,603,625	1,549,942	1,016,470	285,291	222,073	0	5,094	18,861	2,154
Community Services	545,925	329,879	66,308	14,426	54,185	0	16,078	2,217	176,665
<b>Totals</b>	<b>591,455,329</b>	<b>200,750,917</b>	<b>114,781,770</b>	<b>33,864,049</b>	<b>34,310,959</b>	<b>4,942,439</b>	<b>9,594,828</b>	<b>1,862,286</b>	<b>1,394,586</b>
Percentage of Total Expense			57.18%	16.87%	17.09%	2.46%	4.78%	0.93%	0.69%
<b>Budget by Object</b>	<b>\$591,455,329</b>		<b>\$344,868,117</b>	<b>\$101,770,718</b>	<b>\$93,577,695</b>	<b>\$15,569,614</b>	<b>\$22,226,762</b>	<b>\$7,956,122</b>	<b>\$5,486,302</b>
Percent of Total Budget			58.31%	17.21%	15.82%	2.63%	3.76%	1.35%	0.93%

## Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2018-19  
As of November 30, 2018**

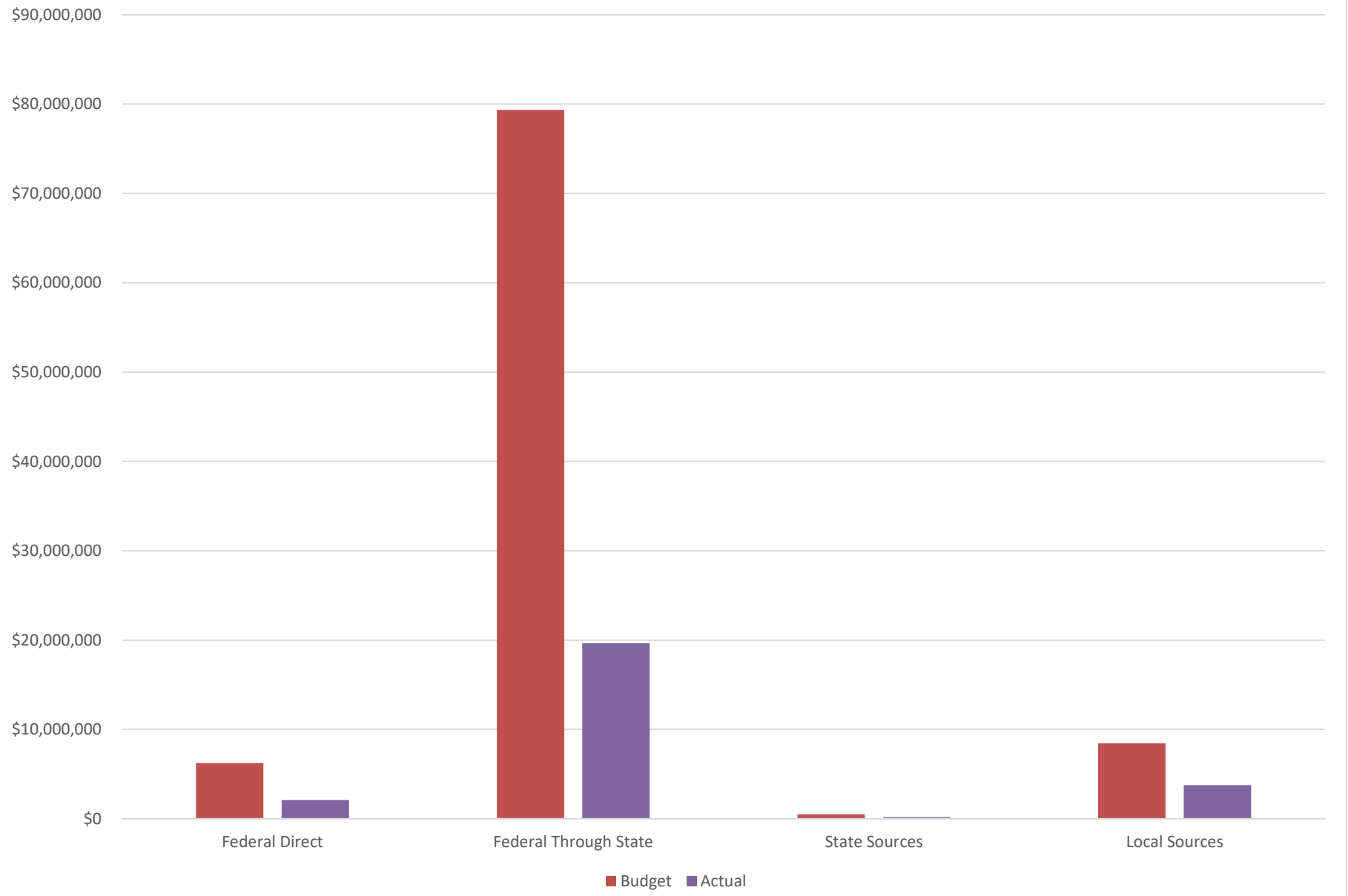
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$2,101,893	\$4,125,228	66.25%
Federal Through State	79,338,479	79,338,479	0	19,646,269	59,692,210	75.24%
State Sources	509,470	509,470	0	190,817	318,653	62.55%
Local Sources	8,438,769	8,438,769	0	3,777,036	4,661,733	55.24%
<b>Total Revenues</b>	<b>94,513,839</b>	<b>94,513,839</b>	<b>0</b>	<b>25,716,014</b>	<b>68,797,825</b>	<b>72.79%</b>
<b>Expenses</b>						
Instruction	28,178,660	28,178,660	11,355,170	8,097,552	8,725,937	30.97%
Pupil Personnel Services	7,302,955	7,302,955	3,048,124	1,841,966	2,412,865	33.04%
Instructional Media Services	2,705	2,705	24,008	2,446	(23,749)	-877.97%
Instructional & Curriculum Development	13,846,007	13,846,007	6,845,081	4,212,113	2,788,814	20.14%
Instructional Staff Training	4,226,096	4,226,096	942,382	1,086,097	2,197,616	52.00%
Instructional Technology	1,049,168	1,049,168	256,610	840,670	(48,111)	-4.59%
Board of Education	2,984	2,984	0	1,944	1,040	34.85%
General Administration	1,759,469	1,759,469	0	440,150	1,319,319	74.98%
School Administration	204,620	204,620	250	101,831	102,539	50.11%
Facilities Acquisition & Construction	0	0	1,838	8,803	(10,640)	0.00%
Fiscal Services	38,792	38,792	72,465	51,680	(85,353)	-220.03%
Food Services	32,938,463	32,938,463	7,899,049	13,247,429	11,791,985	35.80%
Central Services	3,782	3,782	0	0	3,782	100.00%
Pupil Transportation Services	204,447	204,447	10,337	15,976	178,134	87.13%
Operation of Plant	110,354	110,354	20,508	133,977	(44,130)	-39.99%
Maintenance of Plant	500	500	0	0	500	100.00%
Administrative Technology Services	0	0	167,249	119,185	(286,434)	0.00%
Community Services	1,150,157	1,150,157	354,720	329,061	466,377	40.55%
Capital Outlay	3,510,771	3,510,771	0	0	3,510,771	100.00%
Transfers Out	1,500,000	1,500,000	0	0	1,500,000	100.00%
<b>Total Expenses</b>	<b>96,029,930</b>	<b>96,029,930</b>	<b>30,997,790</b>	<b>30,530,879</b>	<b>34,501,261</b>	<b>35.93%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,516,091)</b>	<b>(1,516,091)</b>		<b>(4,814,865)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
<b>Ending Fund Balance</b>	<b>\$11,347,930</b>	<b>\$11,347,930</b>		<b>\$8,049,156</b>		

**Brevard County School Board  
Special Revenue Fund 2018-19 Compared to 2017-18**

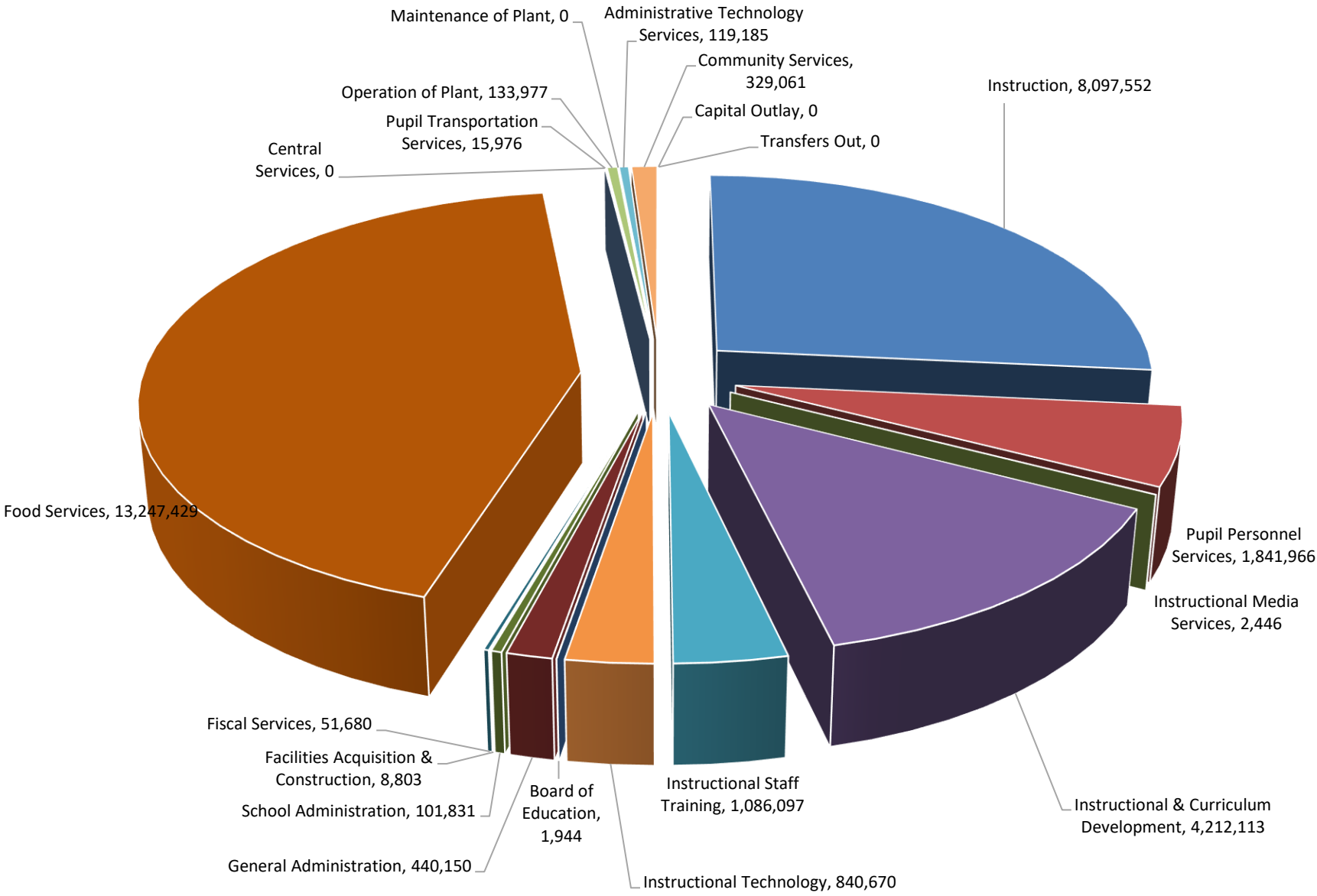
	Amended Budget	November 2018	Favorable/ (Unfavorable) Variance	% Change	November 2017	Change	% Change
<b>Revenues</b>							
Federal Direct	\$6,227,121	\$2,101,893	(\$4,125,228)	33.75%	\$2,709,463	(\$607,571)	-22.42%
Federal Through State	79,338,479	19,646,269	(59,692,210)	24.76%	16,411,865	3,234,403	19.71%
State Sources	509,470	190,817	(318,653)	37.45%	520,667	(329,849)	-63.35%
Local Sources	8,438,769	3,777,036	(4,661,733)	44.76%	2,896,663	880,372	30.39%
<b>Total Revenues</b>	<b>94,513,839</b>	<b>25,716,014</b>	<b>(68,797,825)</b>	<b>27.21%</b>	<b>22,538,659</b>	<b>3,177,356</b>	<b>14.10%</b>
<b>Expenses</b>							
Instruction	28,178,660	8,097,552	20,081,108	28.74%	7,215,346	882,206	12.23%
Pupil Personnel Services	7,302,955	1,841,966	5,460,989	25.22%	1,832,737	9,229	0.50%
Instructional Media	2,705	2,446	259	90.43%	105	2,341	2232.86%
Instr & Curr Dev	13,846,007	4,212,113	9,633,894	30.42%	4,190,505	21,608	0.52%
Instr Staff Training	4,226,096	1,086,097	3,139,999	25.70%	947,503	138,595	14.63%
Instr Related Tech	1,049,168	840,670	208,498	80.13%	550,804	289,865	52.63%
School Board	2,984	1,944	1,040	65.15%	0	1,944	0.00%
General Admin	1,759,469	440,150	1,319,319	25.02%	111,131	329,019	296.06%
School Admin	204,620	101,831	102,789	49.77%	36,119	65,712	181.93%
Facilities Construction	0	8,803	(8,803)	0.00%	503,199	(494,397)	-98.25%
Fiscal Services	38,792	51,680	(12,888)	133.22%	36,201	15,479	42.76%
Food Services	32,938,463	13,247,429	19,691,034	40.22%	12,548,191	699,237	5.57%
Central Services	3,782	0	3,782	0.00%	2,354	(2,354)	-100.00%
Pupil Transportation	204,447	15,976	188,471	7.81%	8,177	7,799	95.37%
Operation of Plant	110,354	133,977	(23,623)	121.41%	54,026	79,950	147.98%
Maintenance of Plant	500	0	500	0.00%	0	0	0.00%
Admin Technology	0	119,185	(119,185)	0.00%	117,228	1,957	1.67%
Community Services	1,150,157	329,061	821,096	28.61%	318,964	10,096	3.17%
Capital Outlay	3,510,771	0	3,510,771	0.00%	0	0	0.00%
Transfers Out	1,500,000	0	1,500,000	0.00%	299,998	(299,998)	-100.00%
<b>Total Expenses</b>	<b>96,029,930</b>	<b>30,530,879</b>	<b>65,499,051</b>	<b>31.79%</b>	<b>28,772,590</b>	<b>1,758,290</b>	<b>6.11%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,516,091)</b>	<b>(4,814,865)</b>	<b>(3,298,774)</b>	<b>317.58%</b>	<b>(6,233,931)</b>	<b>1,419,066</b>	<b>-22.76%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
<b>Ending Fund Balance</b>	<b>\$11,347,930</b>	<b>\$8,049,156</b>	<b>(\$3,298,774)</b>	<b>70.93%</b>	<b>\$8,123,125</b>	<b>(\$73,969)</b>	<b>-0.91%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

## Special Revenue - Budget vs Actual



# Special Revenue Expenses by Function





**Brevard County School Board  
Debt Service 2018-19  
As of November 30, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	42,571	104,429	71.04%
Transfers In	36,768,504	36,768,504	0	7,403	36,761,102	99.98%
<b>Total Revenues</b>	<b>37,363,394</b>	<b>37,363,394</b>	<b>0</b>	<b>49,974</b>	<b>37,313,420</b>	<b>99.87%</b>
<b>Expenses</b>						
Debt Service	37,218,992	37,218,992	12,104	0	37,206,888	99.97%
<b>Total Expenses</b>	<b>37,218,992</b>	<b>37,218,992</b>	<b>12,104</b>	<b>0</b>	<b>37,206,888</b>	<b>99.97%</b>
<b>Excess (Deficit) of Revenues</b>	<b>144,402</b>	<b>144,402</b>		<b>49,974</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
<b>Ending Fund Balance</b>	<b>\$4,325,278</b>	<b>\$4,325,278</b>		<b>\$4,230,850</b>		

**Brevard County School Board  
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	November 2018	Favorable/ (Unfavorable) Variance	% Change	November 2017	Change	% Change
<b>Revenues</b>							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	42,571	(104,429)	28.96%	92,277	(49,705)	-53.87%
Transfers In	36,768,504	7,403	(36,761,102)	0.02%	2,884	4,518	156.63%
<b>Total Revenues</b>	<b>37,363,394</b>	<b>49,974</b>	<b>(37,313,420)</b>	<b>0.13%</b>	<b>95,161</b>	<b>(45,187)</b>	<b>-47.48%</b>
<b>Expenses</b>							
Debt Service	37,218,992	0	37,218,992	0.00%	1,070	(1,070)	-100.00%
<b>Total Expenses</b>	<b>37,218,992</b>	<b>0</b>	<b>37,218,992</b>	<b>0.00%</b>	<b>1,070</b>	<b>(1,070)</b>	<b>-100.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>144,402</b>	<b>49,974</b>	<b>(94,428)</b>	<b>34.61%</b>	<b>94,091</b>	<b>(44,117)</b>	<b>-46.89%</b>
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	<b>\$4,325,278</b>	<b>\$4,230,850</b>	<b>(\$94,428)</b>	<b>97.82%</b>	<b>\$4,145,001</b>	<b>\$85,849</b>	<b>2.07%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

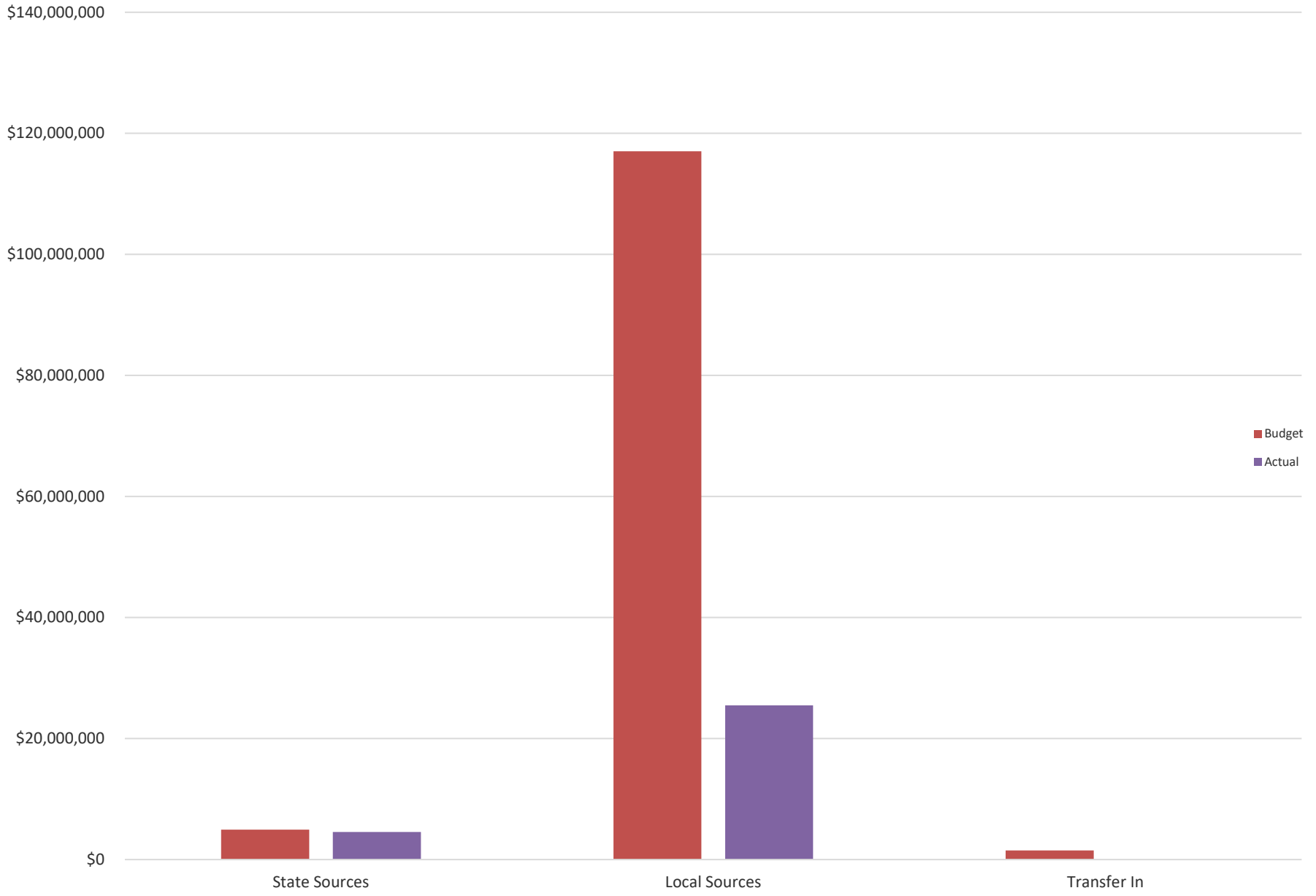
**Brevard County School Board  
Capital Projects 2018-19  
As of November 30, 2018**

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$4,940,911	\$4,940,911	\$0	\$4,557,765	\$383,146	7.75%
Local Sources	117,014,997	117,014,997	0	25,485,817	91,529,180	78.22%
Transfer In	1,500,000	1,500,000	0	0	1,500,000	100.00%
<b>Total Revenues</b>	<b>123,455,908</b>	<b>123,455,908</b>	<b>0</b>	<b>30,043,582</b>	<b>93,412,326</b>	<b>75.66%</b>
<b>Expenses</b>						
Facilities Construction	118,449,551	118,449,551	13,995,473	15,596,081	88,857,996	75.02%
Fiscal Services	0	0	11,957	0	(11,957)	0.00%
Student Transportation Services	0	0	3,290,821	457,945	(3,748,766)	0.00%
Transfers Out	50,938,600	50,938,600	0	9,605,436	41,333,165	81.14%
<b>Total Expenses</b>	<b>169,388,151</b>	<b>169,388,151</b>	<b>17,298,252</b>	<b>25,659,462</b>	<b>126,430,437</b>	<b>74.64%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(45,932,243)</b>	<b>(45,932,243)</b>		<b>4,384,120</b>		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	<b>\$62,929,270</b>	<b>\$62,929,270</b>		<b>\$113,245,633</b>		

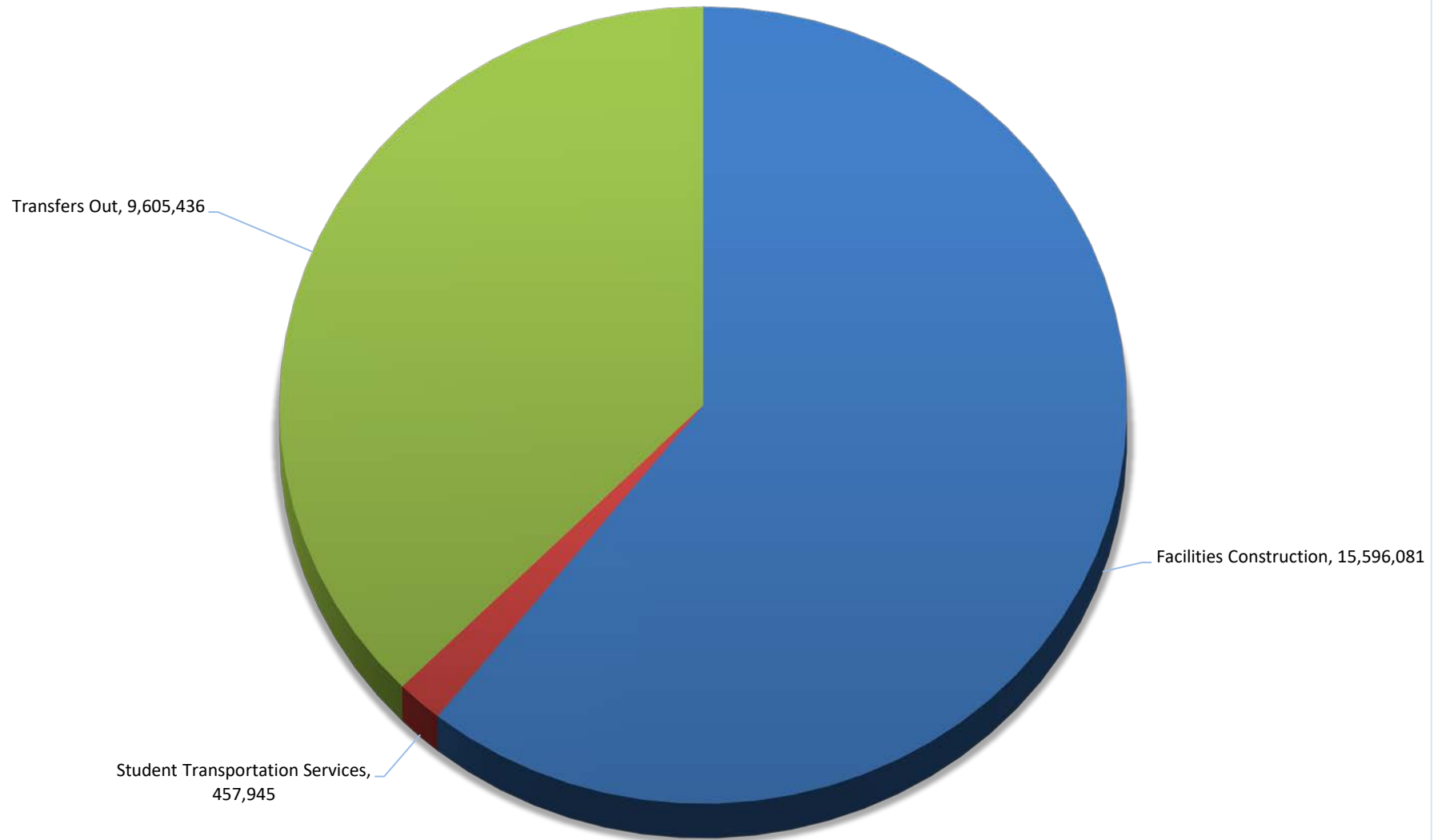
**Brevard County School Board  
Capital Projects Fund 2018-19 Compared to 2017-18**

	<b>Amended Budget</b>	<b>November 2018</b>	<b>Favorable/ (Unfavorable) Variance</b>	<b>% Change</b>	<b>November 2017</b>	<b>Change</b>	<b>% Change</b>
<b>Revenues</b>							
State Sources	\$4,940,911	\$4,557,765	(\$383,146)	92.25%	\$1,789,662	\$2,768,103	154.67%
Local Sources	117,014,997	25,485,817	(91,529,180)	21.78%	20,654,534	4,831,283	23.39%
Transfers In	1,500,000	0	(1,500,000)	0.00%	299,998	(299,998)	-100.00%
<b>Total Revenues</b>	<b>123,455,908</b>	<b>30,043,582</b>	<b>(93,412,326)</b>	<b>24.34%</b>	<b>22,744,195</b>	<b>7,299,387</b>	<b>32.09%</b>
<b>Expenses</b>							
Facilities Construction	118,449,551	15,596,081	102,853,470	13.17%	28,526,419	(12,930,337)	-45.33%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	9,605,436	41,333,165	18.86%	3,102,884	6,502,551	209.56%
<b>Total Expenses</b>	<b>169,388,151</b>	<b>25,659,462</b>	<b>143,728,689</b>	<b>15.15%</b>	<b>35,604,977</b>	<b>(9,945,515)</b>	<b>-27.93%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(45,932,243)</b>	<b>4,384,120</b>	<b>50,316,363</b>	<b>-9.54%</b>	<b>(12,860,783)</b>	<b>17,244,903</b>	<b>-134.09%</b>
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	<b>\$62,929,270</b>	<b>\$113,245,633</b>	<b>\$50,316,363</b>	<b>179.96%</b>	<b>\$94,916,840</b>	<b>\$18,328,793</b>	<b>19.31%</b>
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2018-19  
As of November 30, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$3,492,472	\$4,113,528	54.08%
<b>Total Revenues</b>	<b>7,606,000</b>	<b>7,606,000</b>	<b>0</b>	<b>3,492,472</b>	<b>4,113,528</b>	<b>54.08%</b>
<b>Expenses</b>						
Instructional	0	0	0	12,126	(12,127)	0.00%
Instruct/Curriculum	0	0	77,942	40,037	(117,979)	0.00%
Instructional Staff Training	0	0	0	13,198	(13,198)	0.00%
School Admin	0	0	0	3,005	(3,005)	0.00%
Central Services	0	0	11,629	8,339	(19,968)	0.00%
Operation of Plant	0	0	0	1,309	(1,309)	0.00%
Community Services	6,542,601	6,542,601	3,241,031	2,330,952	970,618	14.84%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,841,636</b>	<b>8,841,636</b>	<b>3,330,603</b>	<b>2,408,966</b>	<b>3,102,067</b>	<b>35.08%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,235,636)</b>	<b>(1,235,636)</b>		<b>1,083,506</b>		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	<b>(\$3,605,941)</b>	<b>(\$3,605,941)</b>		<b>(\$1,286,799)</b>		

**Brevard County School Board**  
**Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	November 2018	Favorable/ (Unfavorable) Variance	% Change	November 2017	Change	% Change
<b>Revenues</b>							
Local Sources	\$7,606,000	\$3,492,472	(\$4,113,528)	45.92%	\$3,024,519	\$467,953	15.47%
<b>Total Revenues</b>	<b>7,606,000</b>	<b>3,492,472</b>	<b>(4,113,528)</b>	<b>45.92%</b>	<b>3,024,519</b>	<b>467,953</b>	<b>15.47%</b>
<b>Expenses</b>							
Instructional	0	12,126	(12,126)	0.00%	4,639	7,488	161.41%
Instructional Media	0	0	0	0.00%	199	(199)	-100.00%
Instruct/Curriculum	0	40,037	(40,037)	0.00%	26,433	13,604	51.47%
Instructional Staff Training	0	13,198	(13,198)	0.00%	1,525	11,672	765.17%
School Admin	0	3,005	(3,005)	0.00%	99	2,906	2935.04%
Central Services	0	8,339	(8,339)	0.00%	7,932	406	5.12%
Operation of Plant	0	1,309	(1,309)	0.00%	1,418	(108)	-7.63%
Community Services	6,542,601	2,330,952	4,211,649	35.63%	2,167,019	163,933	7.56%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,841,636</b>	<b>2,408,966</b>	<b>6,432,670</b>	<b>27.25%</b>	<b>2,209,264</b>	<b>199,702</b>	<b>9.04%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,235,636)</b>	<b>1,083,506</b>	<b>2,319,142</b>	<b>-87.69%</b>	<b>815,255</b>	<b>268,251</b>	<b>32.90%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
<b>Ending Fund Balance</b>	<b>(\$3,605,941)</b>	<b>(\$1,286,799)</b>	<b>\$2,319,142</b>	<b>35.69%</b>	<b>(\$730,252)</b>	<b>(\$556,547)</b>	<b>76.21%</b>
<b>NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District</b>							



**Brevard County School Board  
Casualty Insurance Fund 2018-19  
As of November 30, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$1,361,257	\$2,965,127	68.54%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,326,384</b>	<b>0</b>	<b>1,361,257</b>	<b>2,965,127</b>	<b>68.54%</b>
<b>Expenses</b>						
Fiscal Services	0	0	15,116	213	(15,329)	0.00%
Central Services	6,794,779	6,794,779	221,719	2,957,273	3,615,787	53.21%
Operation of Plant	0	0	0	200	(200)	0.00%
<b>Total Expenses</b>	<b>6,794,779</b>	<b>6,794,779</b>	<b>236,835</b>	<b>2,957,686</b>	<b>3,600,258</b>	<b>52.99%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,468,395)</b>	<b>(2,468,395)</b>		<b>(1,596,429)</b>		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	<b>\$122,324</b>	<b>\$122,324</b>		<b>\$994,290</b>		

**Brevard County School Board  
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	November 2018	Favorable/ (Unfavorable) Variance	% Change	November 2017	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,326,384	\$1,361,257	(\$2,965,127)	31.46%	\$1,284,918	\$76,339	5.94%
Loss Recovery	0	\$0	0	0.00%	94,374	(94,374)	-100.00%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>1,361,257</b>	<b>(2,965,127)</b>	<b>31.46%</b>	<b>1,379,292</b>	<b>(18,035)</b>	<b>-1.31%</b>
<b>Expenses</b>							
Fiscal Services	0	213	(213)	0.00%	132	81	61.73%
Central Services	6,794,779	2,957,273	3,837,506	43.52%	1,292,151	1,665,122	128.86%
Operation of Plant	0	200	(200)	0.00%	202	(3)	-1.31%
<b>Total Expenses</b>	<b>6,794,779</b>	<b>2,957,686</b>	<b>3,837,092</b>	<b>43.53%</b>	<b>1,292,485</b>	<b>1,665,201</b>	<b>128.84%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,468,395)</b>	<b>(1,596,429)</b>	<b>871,966</b>	<b>64.67%</b>	<b>86,807</b>	<b>(1,683,236)</b>	<b>-1939.05%</b>
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	<b>\$122,324</b>	<b>\$994,290</b>	<b>\$871,966</b>	<b>812.83%</b>	<b>\$2,126,714</b>	<b>(\$1,132,425)</b>	<b>-53.25%</b>

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2018-19  
 As of November 30, 2018**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$23,376,762	\$43,372,305	64.98%
<b>Total Revenues</b>	<b>66,749,067</b>	<b>66,749,067</b>	<b>0</b>	<b>23,376,762</b>	<b>43,372,305</b>	<b>64.98%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	412	(412)	0.00%
Central Services	76,903,882	76,903,882	2,318,747	29,888,280	44,696,855	58.12%
Operation of Plant	0	0	98	10,407	(10,504)	0.00%
<b>Total Expenses</b>	<b>76,903,882</b>	<b>76,903,882</b>	<b>2,318,844</b>	<b>29,899,100</b>	<b>44,685,938</b>	<b>58.11%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,154,815)</b>	<b>(10,154,815)</b>		<b>(6,522,338)</b>		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	<b>\$10,406,092</b>	<b>\$10,406,092</b>		<b>\$14,038,569</b>		

**Brevard County School Board  
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	November 2018	Favorable/ (Unfavorable) Variance	% Change	November 2017	Change	% Change
<b>Revenues</b>							
Local Sources	\$66,749,067	\$23,376,762	(\$43,372,305)	35.02%	\$23,373,736	\$3,026	0.01%
<b>Total Revenues</b>	<b>66,749,067</b>	<b>23,376,762</b>	<b>(43,372,305)</b>	<b>35.02%</b>	<b>23,373,736</b>	<b>3,026</b>	<b>0.01%</b>
<b>Expenses</b>							
Fiscal Services	0	412	(412)	0.00%	490	(77)	-15.76%
Central Services	76,903,882	29,888,280	47,015,602	38.86%	29,523,781	364,500	1.23%
Operation of Plant	0	10,407	(10,407)	0.00%	9,713	694	7.15%
<b>Total Expenses</b>	<b>76,903,882</b>	<b>29,899,100</b>	<b>47,004,782</b>	<b>38.88%</b>	<b>29,533,983</b>	<b>365,117</b>	<b>1.24%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,154,815)</b>	<b>(6,522,338)</b>	<b>3,632,477</b>	<b>64.23%</b>	<b>(6,160,247)</b>	<b>(362,091)</b>	<b>5.88%</b>
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
<b>Ending Fund Balance</b>	<b>\$10,406,092</b>	<b>\$14,038,569</b>	<b>\$3,632,477</b>	<b>134.91%</b>	<b>\$14,858,662</b>	<b>(\$820,092)</b>	<b>-5.52%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District