

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

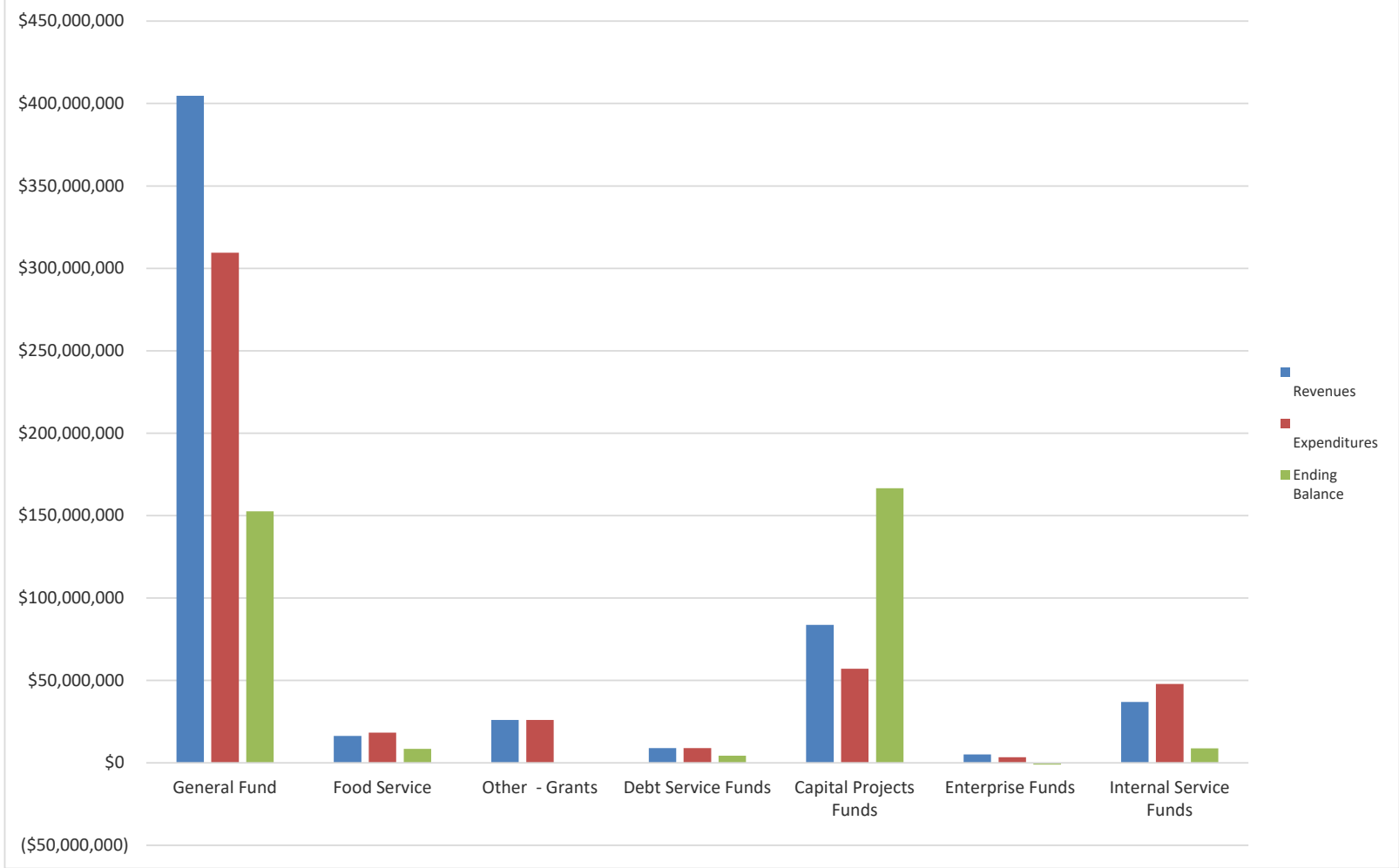
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING JANUARY 31, 2020**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending January 31, 2020**

| <b>Fund</b>                                | <b>Beginning<br/>Balance</b> | <b>2019-20<br/>Revenues</b> | <b>2019-20<br/>Expenditures</b> | <b>2019-20<br/>Income/(Loss)</b> | <b>Ending<br/>Balance</b> |
|--|------------------------------|-----------------------------|---------------------------------|----------------------------------|---------------------------|
| General Fund                               | \$57,438,981                 | \$404,648,351               | \$309,435,936                   | \$95,212,415                     | \$152,651,395             |
| Special Revenue Funds:                     |                              |                             |                                 |                                  |                           |
| Food Service                               | 10,538,283                   | 16,269,047                  | 18,278,716                      | (2,009,670)                      | 8,528,613                 |
| Other - Grants                             | 0                            | 25,956,240                  | 25,956,240                      | 0                                | 0                         |
| Total Special Revenue                      | 10,538,283                   | 42,225,287                  | 44,234,956                      | (2,009,670)                      | 8,528,613                 |
| Debt Service Funds                         | 4,326,932                    | 8,978,419                   | 8,944,305                       | 34,114                           | 4,361,046                 |
| Capital Projects Funds                     | 139,916,246                  | 83,684,451                  | 57,040,161                      | 26,644,290                       | 166,560,536               |
| Prior Period Adj                           | (155,152)                    | 0                           | 0                               | 0                                | (155,152)                 |
| Adjusted Capital Project Funds             | 139,761,094                  | 83,684,451                  | 57,040,161                      | 26,644,290                       | 166,405,384               |
| Enterprise Funds<br>(Brevard After School) | (2,783,045)                  | 5,156,878                   | 3,369,954                       | 1,786,924                        | (996,121)                 |
| Internal Service Funds<br>(Self-Insurance) | 19,676,334                   | 36,932,118                  | 47,822,724                      | (10,890,607)                     | 8,785,727                 |
| <b>Grand Totals</b>                        | <b>\$228,958,579</b>         | <b>\$581,625,502</b>        | <b>\$470,848,036</b>            | <b>\$110,777,466</b>             | <b>\$339,736,045</b>      |

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending January 31, 2020**

| Account                                    | Governmental Fund Types |                     |                    |                      | Proprietary Funds  |                     | Totals               |
|--|-------------------------|---------------------|--------------------|----------------------|--------------------|---------------------|----------------------|
|  | General                 | Special Revenue     | Debt Service       | Capital Projects     | Enterprise         | Internal Service    |                      |
| <b>Assets:</b>                             |                         |                     |                    |                      |                    |                     |                      |
| Cash                                       | \$55,550,152            | \$3,715,695         | (\$2,153)          | \$31,786,283         | \$1,671,522        | (\$3,482,031)       | \$89,239,470         |
| Cash and Investments with trustee          | 0                       | 0                   | 4,363,199          | 0                    | 0                  | 0                   | 4,363,199            |
| Investments                                | 107,359,433             | 0                   | 0                  | 134,023,208          | 0                  | 28,972,630          | 270,355,271          |
| Accounts & Interest Receivable             | 7,789                   | 134,255             | 0                  | 192,912              | 0                  | 189,931             | 524,887              |
| Due from Other Agencies                    | 396,741                 | 25,951,521          | 0                  | 446,936              | 0                  | 0                   | 26,795,198           |
| Inventory                                  | 308,659                 | 1,562,966           | 0                  | 0                    | 0                  | 0                   | 1,871,625            |
| Prepaid Expenses                           | 824,169                 | 0                   | 0                  | 0                    | 0                  | 0                   | 824,169              |
| <b>Fixed Assets:</b>                       |                         |                     |                    |                      |                    |                     |                      |
| Improvements Other Than Buildings          | 0                       | 0                   | 0                  | 0                    | 154,670            | 0                   | 154,670              |
| Accumulated Depreciation                   | 0                       | 0                   | 0                  | 0                    | (103,848)          | 0                   | (103,848)            |
| Buildings and Fixed Equipment              | 0                       | 0                   | 0                  | 0                    | 48,268             | 1,341,250           | 1,389,518            |
| Accumulated Depreciation                   | 0                       | 0                   | 0                  | 0                    | (36,134)           | (62,026)            | (98,160)             |
| Furniture, Fixtures and Equipment          | 0                       | 0                   | 0                  | 0                    | 467,959            | 6,567               | 474,526              |
| Accumulated Depreciation                   | 0                       | 0                   | 0                  | 0                    | (463,053)          | (1,527)             | (464,580)            |
| Motor Vehicles                             | 0                       | 0                   | 0                  | 0                    | 13,881             | 0                   | 13,881               |
| Accumulated Depreciation                   | 0                       | 0                   | 0                  | 0                    | (13,881)           | 0                   | (13,881)             |
| Audio Visual Materials & Computer Software | 0                       | 0                   | 0                  | 0                    | 12,357             | 0                   | 12,357               |
| A/D A/V & Computer Software                | 0                       | 0                   | 0                  | 0                    | (12,357)           | 0                   | (12,357)             |
| <b>Total Assets</b>                        | <b>164,446,944</b>      | <b>31,364,438</b>   | <b>4,361,047</b>   | <b>166,449,339</b>   | <b>1,739,384</b>   | <b>26,964,795</b>   | <b>395,325,946</b>   |
| <b>Deferred Outflows</b>                   | <b>0</b>                | <b>0</b>            | <b>0</b>           | <b>0</b>             | <b>1,509,814</b>   | <b>0</b>            | <b>1,509,814</b>     |
| <b>Total Assets and Deferred Outflows</b>  | <b>\$164,446,944</b>    | <b>\$31,364,438</b> | <b>\$4,361,047</b> | <b>\$166,449,339</b> | <b>\$3,249,198</b> | <b>\$26,964,795</b> | <b>\$396,835,760</b> |

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending January 31, 2020**

| Account  | Governmental Fund Types |                     |                    |                      | Proprietary Funds  |                     | Totals               |
|--|-------------------------|---------------------|--------------------|----------------------|--------------------|---------------------|----------------------|
|  | General                 | Special Revenue     | Debt Service       | Capital Projects     | Enterprise         | Internal Service    |                      |
| <b>Liabilities &amp; Fund Equity</b>                       |                         |                     |                    |                      |                    |                     |                      |
| <b>Liabilities:</b>  |                         |                     |                    |                      |                    |                     |                      |
| Salaries and Wages Payable                                 | \$4,159,447             | (\$4)               | \$0                | \$0                  | \$4                | \$0                 | \$4,159,447          |
| Payroll Deductions and Withholdings                        | 3,548,944               | 0                   | 0                  | 0                    | 0                  | 0                   | 3,548,944            |
| Accounts Payable   | 3,029,124               | 273,590             | 0                  | 43,892               | 6,258              | 7,764               | 3,360,629            |
| Due to Other Agencies                                      | 15                      | 791                 | 0                  | 63                   | 0                  | 0                   | 870                  |
| Deferred Revenue   | 1,058,019               | 22,561,447          | 0                  | 0                    | 0                  | 0                   | 23,619,466           |
| Estimated Unpaid Claims                                    | 0                       | 0                   | 0                  | 0                    | 0                  | 18,171,304          | 18,171,304           |
| Liability for Compensated Absences                         | 0                       | 0                   | 0                  | 0                    | 234,087            | 0                   | 234,087              |
| Other Post Employment Benefits                             | 0                       | 0                   | 0                  | 0                    | 3,555,393          | 0                   | 3,555,393            |
| <b>Total Liabilities</b>                                   | <b>11,795,549</b>       | <b>22,835,825</b>   | <b>0</b>           | <b>43,955</b>        | <b>3,795,742</b>   | <b>18,179,068</b>   | <b>56,650,139</b>    |
| <b>Deferred Inflows</b>                                    | <b>0</b>                | <b>0</b>            | <b>0</b>           | <b>0</b>             | <b>449,578</b>     | <b>0</b>            | <b>449,578</b>       |
| <b>Fund Equity</b>   |                         |                     |                    |                      |                    |                     |                      |
| <b>Fund Balances:</b>                                      |                         |                     |                    |                      |                    |                     |                      |
| Non-Spendable  | 1,132,829               | 1,562,966           | 0                  | 0                    | 0                  | 0                   | 2,695,794            |
| Restricted   | 1,647,459               | 6,965,647           | 4,361,047          | 166,405,384          | (996,121)          | 8,785,726           | 187,169,142          |
| Committed  | 1,461,868               | 0                   | 0                  | 0                    | 0                  | 0                   | 1,461,868            |
| Assigned   | 106,812,629             | 0                   | 0                  | 0                    | 0                  | 0                   | 106,812,629          |
| Unassigned   | 41,596,610              | 0                   | 0                  | 0                    | 0                  | 0                   | 41,596,610           |
| <b>Total Fund Equity</b>                                   | <b>152,651,395</b>      | <b>8,528,613</b>    | <b>4,361,047</b>   | <b>166,405,384</b>   | <b>(996,121)</b>   | <b>8,785,726</b>    | <b>339,736,043</b>   |
| <b>Total Liabilities, Deferred Inflows and Fund Equity</b> | <b>\$164,446,944</b>    | <b>\$31,364,438</b> | <b>\$4,361,047</b> | <b>\$166,449,339</b> | <b>\$3,249,198</b> | <b>\$26,964,795</b> | <b>\$396,835,760</b> |

**Brevard County School Board  
General Fund 2019-20  
As of January 31, 2020**

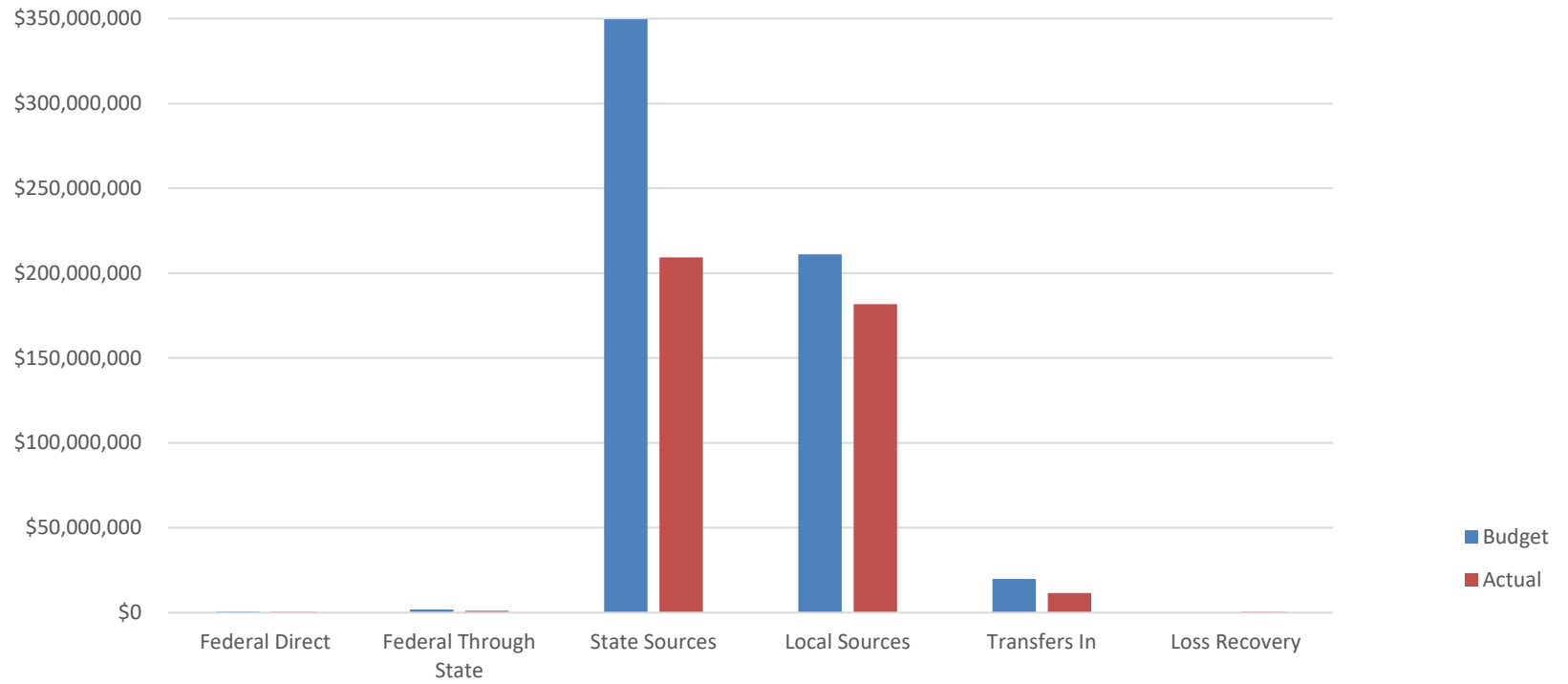
|                                     | Adopted<br>Budget   | Amended<br>Budget   | Obligated          | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|---------------------|---------------------|--------------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                     |                     |                    |                    |                     |                          |
| Federal Direct                      | \$694,794           | \$694,794           | \$0                | 543,424            | \$151,370           | 21.79%                   |
| Federal Through State               | 1,889,592           | 1,889,592           | 0                  | 1,079,384          | 810,208             | 42.88%                   |
| State Sources                       | 347,872,921         | 349,603,945         | 0                  | 209,353,784        | 140,250,161         | 40.12%                   |
| Local Sources                       | 208,621,383         | 211,098,778         | 0                  | 181,728,561        | 29,370,217          | 13.91%                   |
| Transfers In                        | 18,599,509          | 19,806,393          | 0                  | 11,472,311         | 8,334,082           | 42.08%                   |
| Loss Recovery                       | 0                   | 0                   | 0                  | 470,886            | (470,886)           | 0.00%                    |
| <b>Total Revenues</b>               | <b>577,678,199</b>  | <b>583,093,502</b>  | <b>0</b>           | <b>404,648,351</b> | <b>178,445,152</b>  | <b>30.60%</b>            |
| <b>Expenses</b>                     |                     |                     |                    |                    |                     |                          |
| Instruction                         | 370,199,768         | 383,347,822         | 142,092,528        | 197,662,427        | 43,592,867          | 11.37%                   |
| Pupil Personnel Services            | 23,880,808          | 25,247,256          | 11,959,967         | 11,473,337         | 1,813,952           | 7.18%                    |
| Instructional Media                 | 7,339,769           | 7,640,681           | 3,450,964          | 4,108,845          | 80,872              | 1.06%                    |
| Instr & Curr Dev                    | 14,825,795          | 15,565,536          | 6,623,227          | 8,028,623          | 913,686             | 5.87%                    |
| Instr Staff Training                | 1,088,448           | 3,098,894           | 611,720            | 1,210,813          | 1,276,361           | 41.19%                   |
| Instr Related Tech                  | 8,105,274           | 9,028,314           | 3,110,629          | 4,980,977          | 936,708             | 10.38%                   |
| School Board                        | 1,090,204           | 1,125,486           | 311,858            | 671,282            | 142,346             | 12.65%                   |
| General Admin                       | 1,316,713           | 1,338,421           | 434,349            | 757,375            | 146,697             | 10.96%                   |
| School Admin                        | 38,248,653          | 38,898,756          | 16,030,388         | 22,754,481         | 113,887             | 0.29%                    |
| Facilities Construction             | 2,745,262           | 6,610,072           | 1,325,597          | 1,712,626          | 3,571,849           | 54.04%                   |
| Fiscal Services                     | 3,202,683           | 3,475,283           | 1,250,515          | 1,867,922          | 356,847             | 10.27%                   |
| Food Services                       | 130,483             | 140,263             | 0                  | 312,916            | (172,653)           | -123.09%                 |
| Central Services                    | 6,935,414           | 7,748,374           | 2,408,123          | 4,096,895          | 1,243,355           | 16.05%                   |
| Pupil Transportation                | 19,008,798          | 19,135,970          | 6,958,755          | 9,817,594          | 2,359,620           | 12.33%                   |
| Operation of Plant                  | 47,166,063          | 49,229,326          | 10,925,982         | 27,566,633         | 10,736,711          | 21.81%                   |
| Maintenance of Plant                | 13,750,873          | 16,421,211          | 5,937,870          | 9,769,698          | 713,643             | 4.35%                    |
| Admin Technology                    | 4,415,193           | 4,531,240           | 1,373,104          | 2,182,637          | 975,498             | 21.53%                   |
| Community Services                  | 274,508             | 747,183             | 43,614             | 460,854            | 242,716             | 32.48%                   |
| <b>Total Expenses</b>               | <b>563,724,709</b>  | <b>593,330,088</b>  | <b>214,849,190</b> | <b>309,435,936</b> | <b>69,044,962</b>   | <b>11.64%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>13,953,490</b>   | <b>(10,236,586)</b> |                    | <b>95,212,415</b>  |                     |                          |
| Beginning Fund Balance              | 57,438,981          | 57,438,981          |                    | 57,438,981         |                     |                          |
| Ending Fund Balance                 | <b>\$71,392,471</b> | <b>\$47,202,395</b> |                    | <b>152,651,395</b> |                     |                          |

**Brevard County School Board  
General Fund 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget   | January<br>2020      | Favorable/<br>(Unfavorable)<br>Variance | % Change        | January<br>2019      | Change               | % Change      |
|-------------------------------------|---------------------|----------------------|---|-----------------|----------------------|----------------------|---------------|
| <b>Revenues</b>                     |                     |                      |   |                 |                      |                      |               |
| Federal Direct                      | \$694,794           | \$543,424            | (\$151,370)                             | 78.21%          | \$738,109            | (\$194,685)          | -26.38%       |
| Federal Through State               | 1,889,592           | 1,079,384            | (810,208)                               | 57.12%          | 1,710,875            | (631,491)            | -36.91%       |
| State Sources                       | 349,603,945         | 209,353,784          | (140,250,161)                           | 59.88%          | 201,389,418          | 7,964,366            | 3.95%         |
| Local Sources                       | 211,098,778         | 181,728,561          | (29,370,217)                            | 86.09%          | 174,914,941          | 6,813,620            | 3.90%         |
| Transfers In                        | 19,806,393          | 11,472,311           | (8,334,082)                             | 57.92%          | 9,861,190            | 1,611,121            | 16.34%        |
| Loss Recovery                       | 0                   | 470,886              | 470,886                                 | 0.00%           | 177,758              | 293,128              | 164.90%       |
| <b>Total Revenues</b>               | <b>583,093,502</b>  | <b>404,648,351</b>   | <b>(178,445,152)</b>                    | <b>69.40%</b>   | <b>388,792,290</b>   | <b>15,856,061</b>    | <b>4.08%</b>  |
| <b>Expenses</b>                     |                     |                      |   |                 |                      |                      |               |
| Instruction                         | 383,347,822         | 197,662,427          | 185,685,395                             | 51.56%          | 184,719,053          | 12,943,374           | 7.01%         |
| Pupil Personnel Services            | 25,247,256          | 11,473,337           | 13,773,919                              | 45.44%          | 12,171,259           | (697,922)            | -5.73%        |
| Instructional Media                 | 7,640,681           | 4,108,845            | 3,531,836                               | 53.78%          | 3,899,855            | 208,990              | 5.36%         |
| Instr & Curr Dev                    | 15,565,536          | 8,028,623            | 7,536,913                               | 51.58%          | 7,621,654            | 406,969              | 5.34%         |
| Instr Staff Training                | 3,098,894           | 1,210,813            | 1,888,081                               | 39.07%          | 1,322,307            | (111,494)            | -8.43%        |
| Instr Related Tech                  | 9,028,314           | 4,980,977            | 4,047,337                               | 55.17%          | 4,805,261            | 175,716              | 3.66%         |
| School Board                        | 1,125,486           | 671,282              | 454,203                                 | 59.64%          | 743,777              | (72,495)             | -9.75%        |
| General Admin                       | 1,338,421           | 757,375              | 581,046                                 | 56.59%          | 834,308              | (76,933)             | -9.22%        |
| School Admin                        | 38,898,756          | 22,754,481           | 16,144,275                              | 58.50%          | 21,955,443           | 799,038              | 3.64%         |
| Facilities Construction             | 6,610,072           | 1,712,626            | 4,897,446                               | 25.91%          | 1,392,413            | 320,213              | 23.00%        |
| Fiscal Services                     | 3,475,283           | 1,867,922            | 1,607,361                               | 53.75%          | 1,888,643            | (20,721)             | -1.10%        |
| Food Services                       | 140,263             | 312,916              | (172,653)                               | 223.09%         | 167,494              | 145,422              | 86.82%        |
| Central Services                    | 7,748,374           | 4,096,895            | 3,651,478                               | 52.87%          | 3,907,785            | 189,110              | 4.84%         |
| Pupil Transportation                | 19,135,970          | 9,817,594            | 9,318,376                               | 51.30%          | 9,556,918            | 260,676              | 2.73%         |
| Operation of Plant                  | 49,229,326          | 27,566,633           | 21,662,693                              | 56.00%          | 25,678,215           | 1,888,418            | 7.35%         |
| Maintenance of Plant                | 16,421,211          | 9,769,698            | 6,651,513                               | 59.49%          | 9,130,687            | 639,011              | 7.00%         |
| Admin Technology                    | 4,531,240           | 2,182,637            | 2,348,603                               | 48.17%          | 2,104,153            | 78,484               | 3.73%         |
| Community Services                  | 747,183             | 460,854              | 286,330                                 | 61.68%          | 462,851              | (1,997)              | -0.43%        |
| <b>Total Expenses</b>               | <b>593,330,088</b>  | <b>309,435,936</b>   | <b>283,894,152</b>                      | <b>52.15%</b>   | <b>292,362,075</b>   | <b>17,073,861</b>    | <b>5.84%</b>  |
| <b>Excess (Deficit) of Revenues</b> | <b>(10,236,586)</b> | <b>95,212,415</b>    | <b>105,449,000</b>                      | <b>-930.12%</b> | <b>96,430,215</b>    | <b>(1,217,800)</b>   | <b>-1.26%</b> |
| <b>Beginning Fund Balance</b>       |                     |                      |   |                 |                      |                      |               |
| Beginning Fund Balance              | 57,438,981          | 57,438,981           | 0                                       | 100.00%         | 58,322,324           | (883,343)            | -1.51%        |
| <b>Ending Fund Balance</b>          | <b>\$47,202,395</b> | <b>\$152,651,395</b> | <b>\$105,449,000</b>                    | <b>323.40%</b>  | <b>\$154,752,539</b> | <b>(\$2,101,143)</b> | <b>-1.36%</b> |

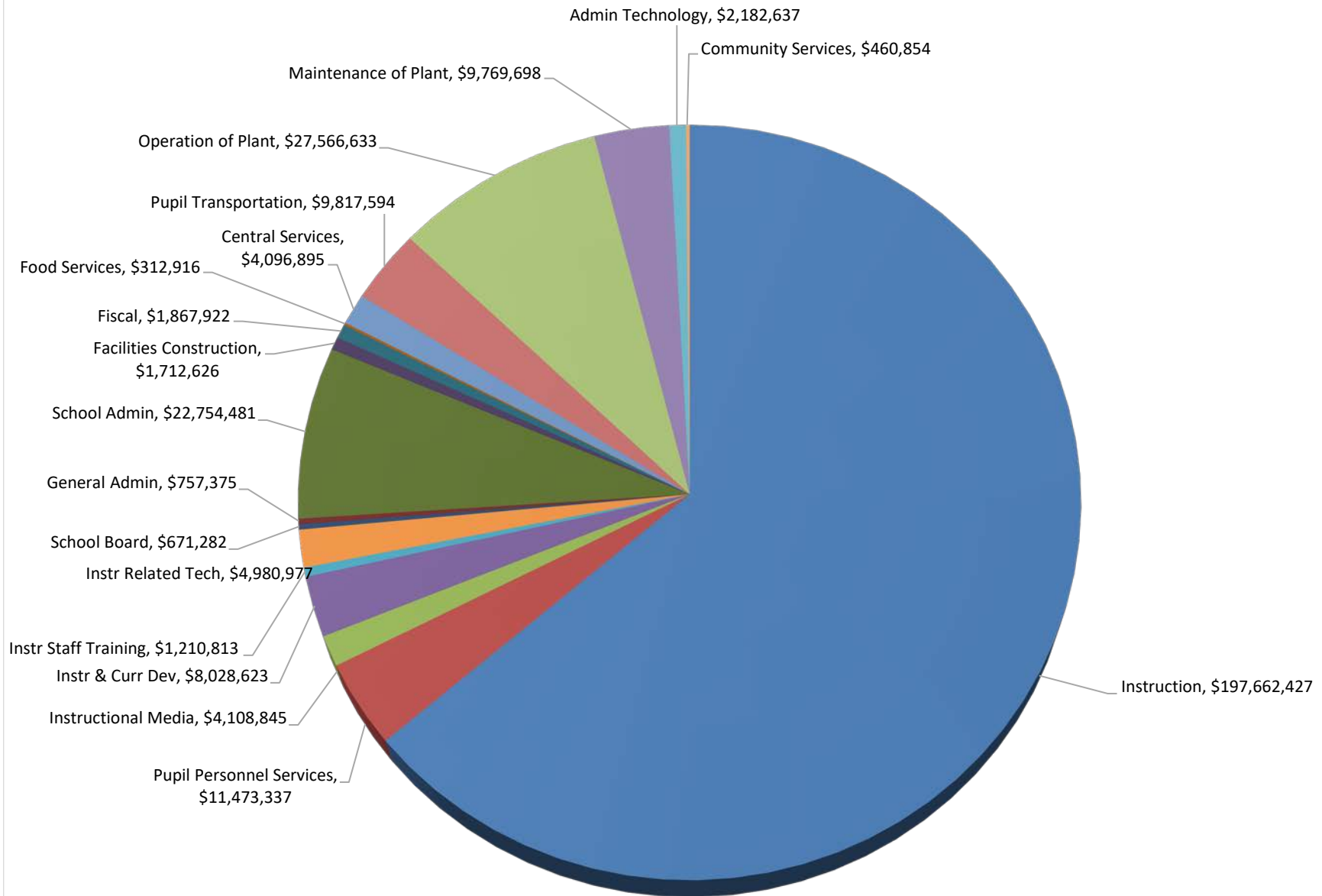
**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





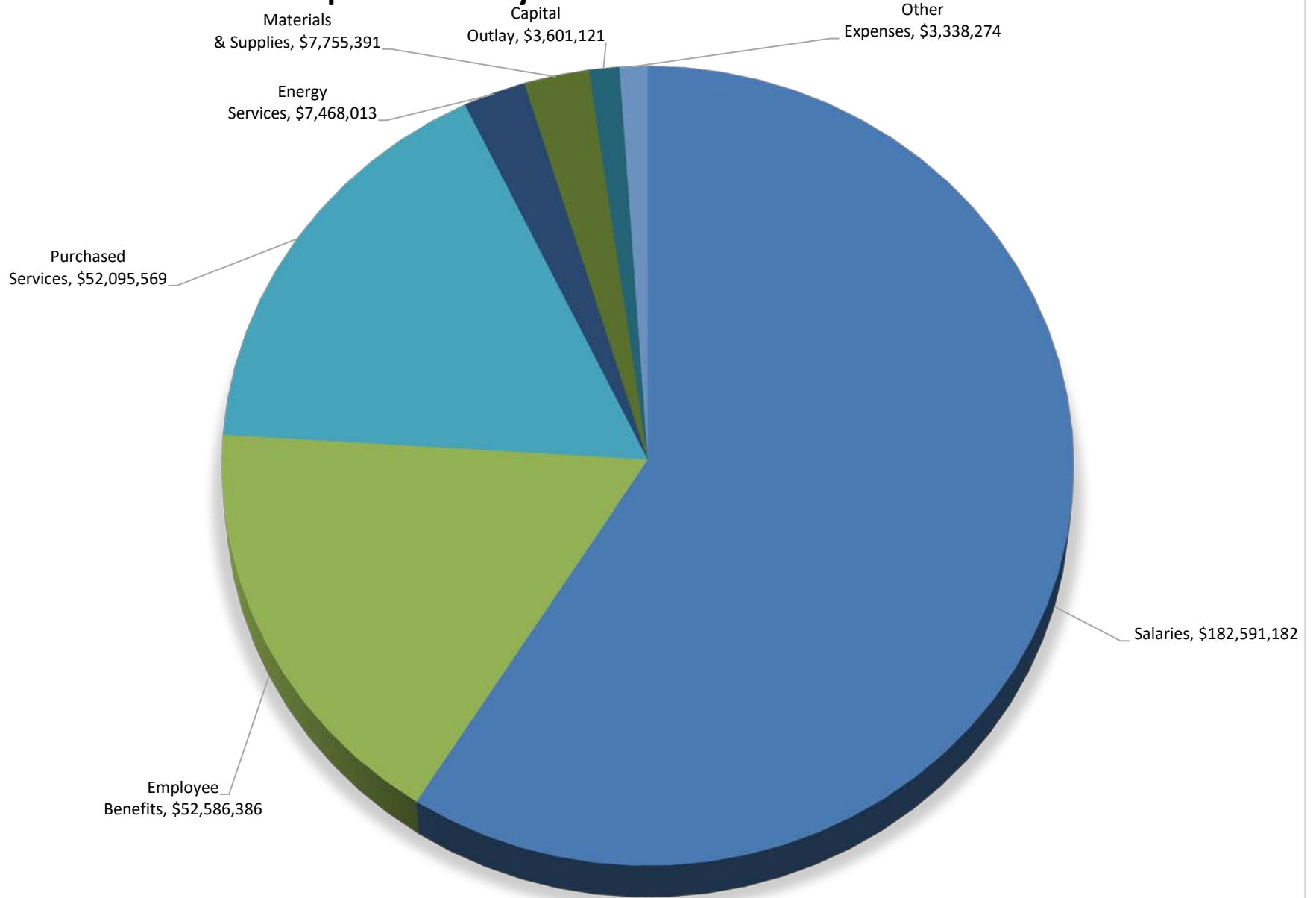
## Expenditures by Function - General Fund



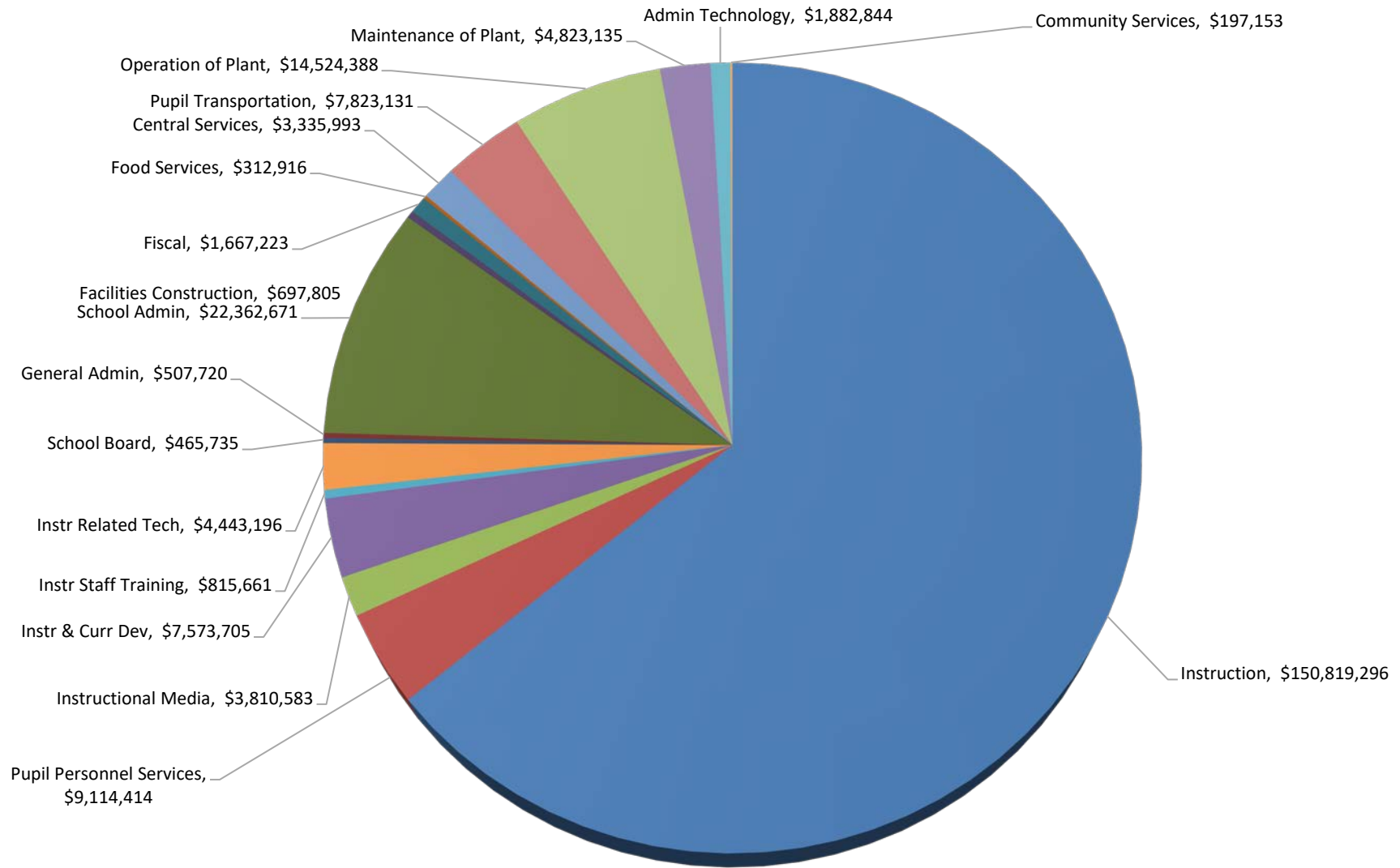
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending January 31, 2020**

|                             | Classification of Expenses |                    |                      |                      |                     |                     |                      |                     |                    |
|-----------------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|----------------------|---------------------|--------------------|
|                             | Amended Budget             | January 2020       | Salaries             | Employee Benefits    | Purchased Services  | Energy Services     | Materials & Supplies | Capital Outlay      | Other Expenses     |
| Instruction                 | \$383,347,822              | \$197,662,427      | \$118,443,042        | \$32,376,253         | \$37,275,556        | \$0                 | \$4,351,624          | \$2,453,706         | \$2,762,245        |
| Pupil Personnel Services    | 25,247,256                 | 11,473,337         | 7,181,713            | 1,932,701            | 2,241,668           | 0                   | 106,985              | 8,505               | 1,765              |
| Instructional Media         | 7,640,681                  | 4,108,845          | 2,943,723            | 866,860              | 114,116             | 0                   | 36,438               | 145,094             | 2,614              |
| Instr & Curr Dev            | 15,565,536                 | 8,028,623          | 5,979,497            | 1,594,208            | 260,239             | 0                   | 46,288               | 78,797              | 69,594             |
| Instr Staff Training        | 3,098,894                  | 1,210,813          | 668,526              | 147,134              | 312,431             | 0                   | 38,300               | 508                 | 43,913             |
| Instr Related Tech          | 9,028,314                  | 4,980,977          | 3,487,691            | 955,504              | 535,206             | 0                   | 2,161                | 414                 | 0                  |
| School Board                | 1,125,486                  | 671,282            | 292,116              | 173,620              | 183,919             | 0                   | 26                   | 0                   | 21,603             |
| General Admin               | 1,338,421                  | 757,375            | 392,080              | 115,640              | 184,323             | 0                   | 9,678                | 2,874               | 52,780             |
| School Admin                | 38,898,756                 | 22,754,481         | 16,944,356           | 5,418,315            | 283,407             | 0                   | 54,972               | 49,364              | 4,067              |
| Facilities Construction     | 6,610,072                  | 1,712,626          | 540,497              | 157,308              | 604,620             | 0                   | 3,680                | 405,807             | 714                |
| Fiscal Services             | 3,475,283                  | 1,867,922          | 1,293,873            | 373,350              | 170,169             | 0                   | 1,360                | 484                 | 28,687             |
| Food Services               | 140,263                    | 312,916            | 281,506              | 31,410               | 0                   | 0                   | 0                    | 0                   | 0                  |
| Central Services            | 7,748,374                  | 4,096,895          | 2,589,193            | 746,800              | 453,058             | 0                   | 164,581              | 15,800              | 127,464            |
| Pupil Transportation        | 19,135,970                 | 9,817,594          | 5,640,436            | 2,182,695            | 522,238             | 908,809             | 540,465              | 15,790              | 7,161              |
| Operation of Plant          | 49,229,326                 | 27,566,633         | 10,650,009           | 3,874,379            | 6,057,402           | 6,293,300           | 608,565              | 76,994              | 5,985              |
| Maintenance of Plant        | 16,421,211                 | 9,769,698          | 3,625,156            | 1,197,979            | 2,585,654           | 265,904             | 1,773,677            | 313,599             | 7,729              |
| Admin Technology            | 4,531,240                  | 2,182,637          | 1,467,707            | 415,137              | 250,679             | 0                   | 9,077                | 33,385              | 6,652              |
| Community Services          | 747,183                    | 460,854            | 170,061              | 27,092               | 60,884              | 0                   | 7,514                | 0                   | 195,303            |
| <b>Totals</b>               | <b>593,330,088</b>         | <b>309,435,936</b> | <b>182,591,182</b>   | <b>52,586,386</b>    | <b>52,095,569</b>   | <b>7,468,013</b>    | <b>7,755,391</b>     | <b>3,601,121</b>    | <b>3,338,274</b>   |
| Percentage of Total Expense |                            |                    | 59.01%               | 16.99%               | 16.84%              | 2.41%               | 2.51%                | 1.16%               | 1.08%              |
| <b>Budget by Object</b>     | <b>\$593,330,088</b>       |                    | <b>\$341,377,838</b> | <b>\$100,396,971</b> | <b>\$99,133,006</b> | <b>\$14,910,105</b> | <b>\$19,793,672</b>  | <b>\$10,500,599</b> | <b>\$7,217,897</b> |
| Percent of Total Budget     |                            |                    | 57.54%               | 16.92%               | 16.71%              | 2.51%               | 3.34%                | 1.77%               | 1.22%              |

# Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2019-20  
As of January 31, 2020**

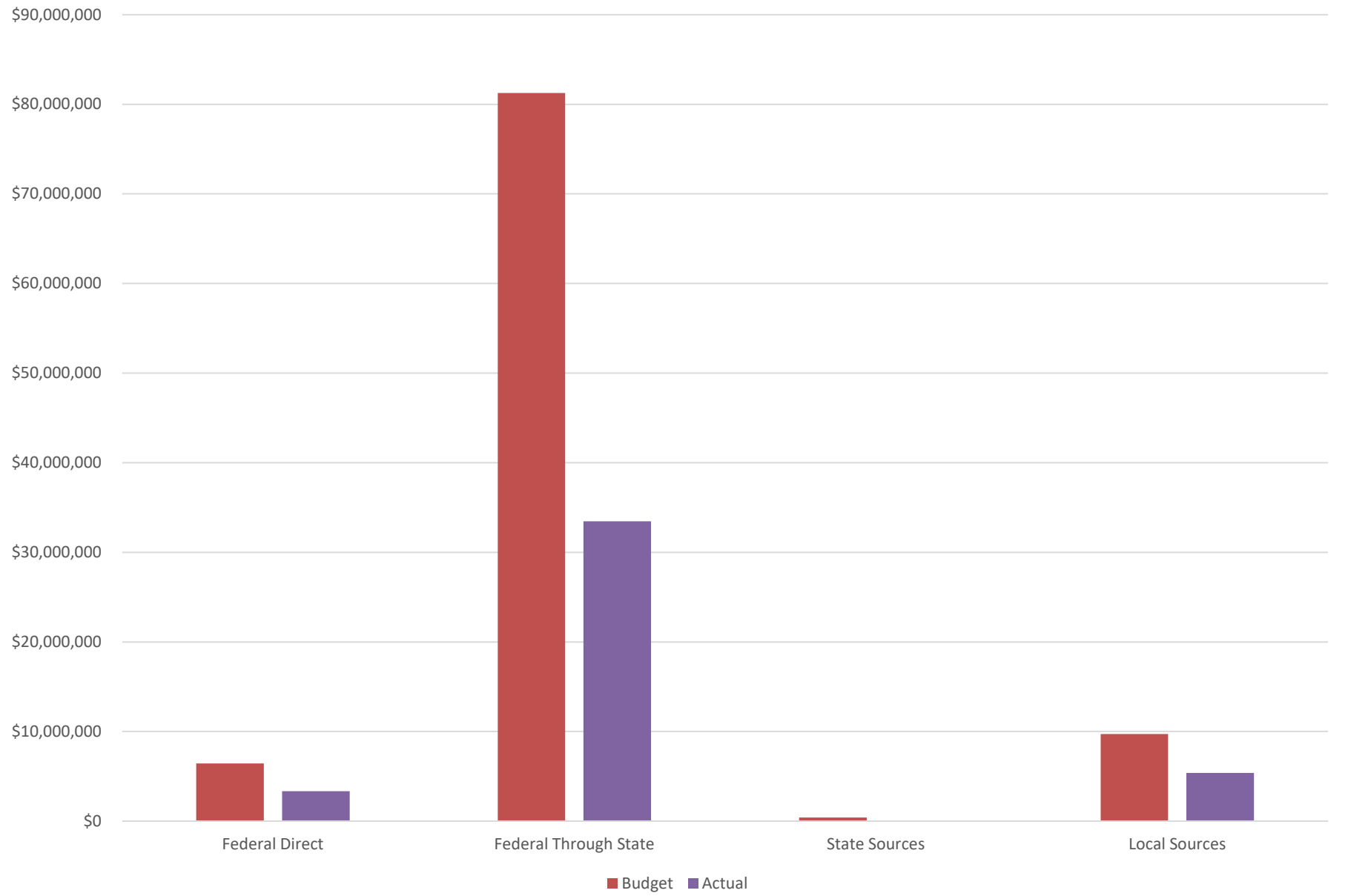
|  | Adopted<br>Budget  | Amended<br>Budget  | Obligated         | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|--|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                        |                    |                    |                   |                    |                     |                          |
| Federal Direct                         | \$6,433,654        | \$6,433,654        | \$0               | \$3,343,445        | \$3,090,209         | 48.03%                   |
| Federal Through State                  | 81,259,765         | 81,259,765         | 0                 | 33,467,724         | 47,792,041          | 58.81%                   |
| State Sources                          | 393,810            | 393,810            | 0                 | 24,232             | 369,578             | 93.85%                   |
| Local Sources                          | 9,713,178          | 9,713,178          | 0                 | 5,389,886          | 4,323,292           | 44.51%                   |
| <b>Total Revenues</b>                  | <b>97,800,407</b>  | <b>97,800,407</b>  | <b>0</b>          | <b>42,225,287</b>  | <b>55,575,120</b>   | <b>56.83%</b>            |
| <b>Expenses</b>                        |                    |                    |                   |                    |                     |                          |
| Instruction                            | 28,875,933         | 28,875,933         | 8,917,216         | 12,091,237         | 7,867,480           | 27.25%                   |
| Pupil Personnel Services               | 6,615,973          | 6,615,973          | 2,269,799         | 2,755,602          | 1,590,572           | 24.04%                   |
| Instructional Media Services           | 22,657             | 22,657             | 2,652             | 4,325              | 15,680              | 69.21%                   |
| Instructional & Curriculum Development | 14,560,313         | 14,560,313         | 5,568,020         | 6,326,825          | 2,665,468           | 18.31%                   |
| Instructional Staff Training           | 4,072,235          | 4,072,235          | 780,778           | 1,518,862          | 1,772,595           | 43.53%                   |
| Instructional Technology               | 1,673,665          | 1,673,665          | 70,748            | 1,437,985          | 164,932             | 9.85%                    |
| Board of Education                     | 25,000             | 25,000             | 0                 | 0                  | 25,000              | 100.00%                  |
| General Administration                 | 2,084,386          | 2,084,386          | 0                 | 957,749            | 1,126,637           | 54.05%                   |
| School Administration                  | 236,511            | 236,511            | 90                | 5,117              | 231,304             | 97.80%                   |
| Facilities Acquisition & Construction  | 32,985             | 32,985             | 0                 | 50,765             | (17,780)            | -53.90%                  |
| Fiscal Services                        | 40,144             | 40,144             | 41,045            | 70,254             | (71,155)            | -177.25%                 |
| Food Services                          | 34,164,022         | 36,979,118         | 5,751,744         | 17,797,206         | 13,430,168          | 36.32%                   |
| Central Services                       | 71,369             | 71,369             | 0                 | 0                  | 71,369              | 100.00%                  |
| Pupil Transportation Services          | 298,249            | 298,249            | 17,116            | 57,124             | 224,009             | 75.11%                   |
| Operation of Plant                     | 435,155            | 435,155            | 14,568            | 43,794             | 376,793             | 86.59%                   |
| Maintenance of Plant                   | 1,000              | 1,000              | 0                 | 0                  | 1,000               | 100.00%                  |
| Administrative Technology Services     | 0                  | 0                  | 97,663            | 136,835            | (234,498)           | 0.00%                    |
| Community Services                     | 1,743,157          | 1,743,157          | 367,193           | 686,483            | 689,482             | 39.55%                   |
| Capital Outlay                         | 3,028,730          | 3,028,730          | 0                 | 0                  | 3,028,730           | 100.00%                  |
| Transfers Out                          | 1,500,000          | 1,500,000          | 0                 | 294,794            | 1,205,206           | 80.35%                   |
| <b>Total Expenses</b>                  | <b>99,481,484</b>  | <b>102,296,580</b> | <b>23,898,631</b> | <b>44,234,956</b>  | <b>34,162,993</b>   | <b>33.40%</b>            |
| <b>Excess (Deficit) of Revenues</b>    | <b>(1,681,077)</b> | <b>(4,496,173)</b> |                   | <b>(2,009,670)</b> |                     |                          |
| <b>Beginning Fund Balance</b>          |                    |                    |                   |                    |                     |                          |
| Beginning Fund Balance                 | 10,538,283         | 10,538,283         |                   | 10,538,283         |                     |                          |
| <b>Ending Fund Balance</b>             | <b>\$8,857,206</b> | <b>\$6,042,110</b> |                   | <b>\$8,528,613</b> |                     |                          |

**Brevard County School Board  
Special Revenue Fund 2019-20 Compared to 2018-19**

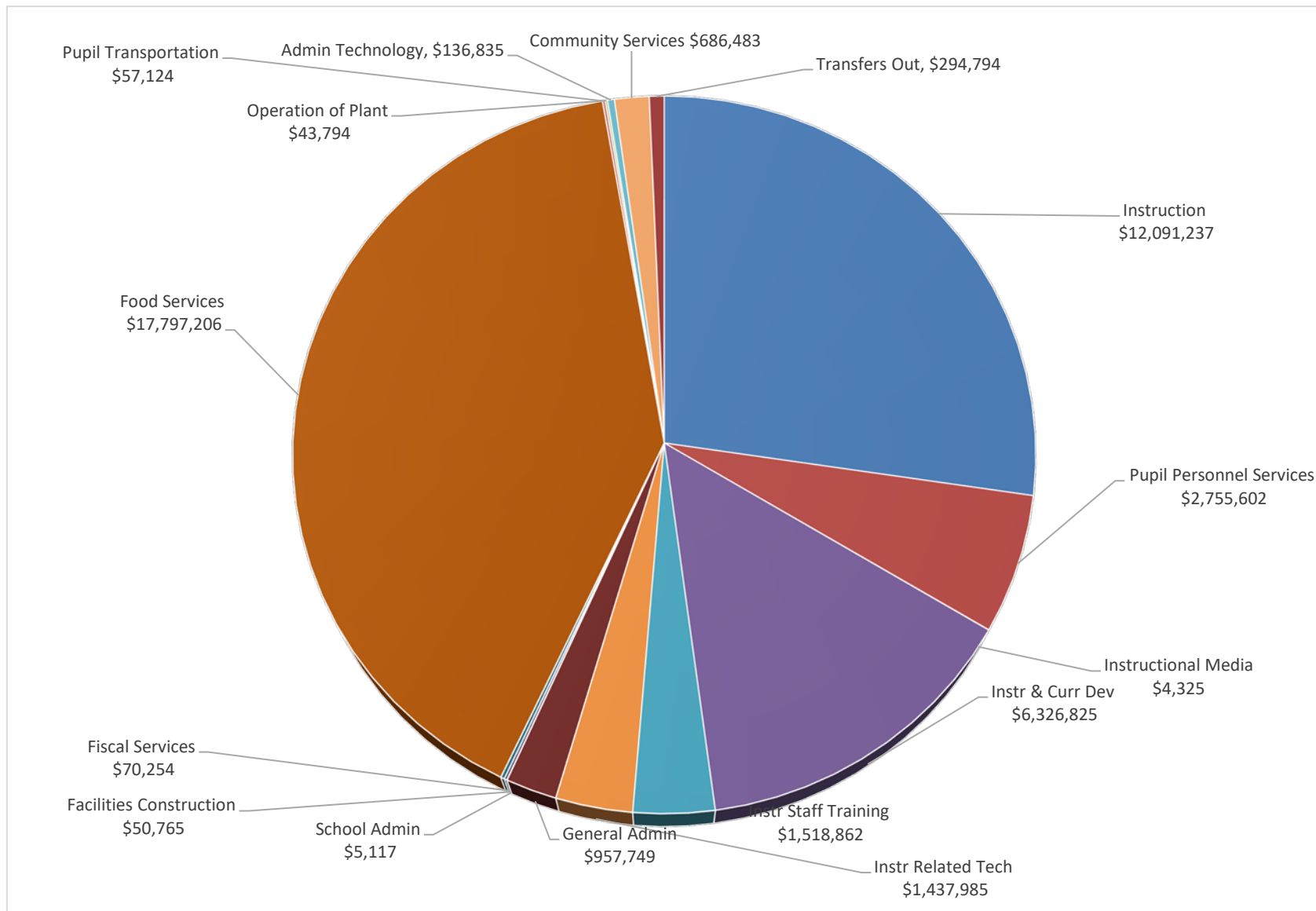
|                                     | Amended<br>Budget  | January<br>2020    | Favorable/<br>(Unfavorable)<br>Variance | % Change       | January<br>2019     | Change               | % Change       |
|-------------------------------------|--------------------|--------------------|---|----------------|---------------------|----------------------|----------------|
| <b>Revenues</b>                     |                    |                    |   |                |                     |                      |                |
| Federal Direct                      | \$6,433,654        | \$3,343,445        | (\$3,090,209)                           | 51.97%         | \$3,140,770         | \$202,675            | 6.45%          |
| Federal Through State               | 81,259,765         | 33,467,724         | (47,792,041)                            | 41.19%         | 33,587,661          | (119,937)            | -0.36%         |
| State Sources                       | 393,810            | 24,232             | (369,578)                               | 6.15%          | 194,230             | (169,999)            | -87.52%        |
| Local Sources                       | 9,713,178          | 5,389,886          | (4,323,292)                             | 55.49%         | 5,309,678           | 80,208               | 1.51%          |
| <b>Total Revenues</b>               | <b>97,800,407</b>  | <b>42,225,287</b>  | <b>(55,575,120)</b>                     | <b>43.17%</b>  | <b>42,232,339</b>   | <b>(7,053)</b>       | <b>-0.02%</b>  |
| <b>Expenses</b>                     |                    |                    |   |                |                     |                      |                |
| Instruction                         | 28,875,933         | 12,091,237         | 16,784,696                              | 41.87%         | 12,035,662          | 55,575               | 0.46%          |
| Pupil Personnel Services            | 6,615,973          | 2,755,602          | 3,860,371                               | 41.65%         | 2,732,243           | 23,358               | 0.85%          |
| Instructional Media                 | 22,657             | 4,325              | 18,332                                  | 19.09%         | 25,794              | (21,469)             | -83.23%        |
| Instr & Curr Dev                    | 14,560,313         | 6,326,825          | 8,233,488                               | 43.45%         | 6,132,895           | 193,930              | 3.16%          |
| Instr Staff Training                | 4,072,235          | 1,518,862          | 2,553,374                               | 37.30%         | 1,542,209           | (23,347)             | -1.51%         |
| Instr Related Tech                  | 1,673,665          | 1,437,985          | 235,680                                 | 85.92%         | 1,137,403           | 300,582              | 26.43%         |
| School Board                        | 25,000             | 0                  | 25,000                                  | 0.00%          | 2,799               | (2,799)              | -100.00%       |
| General Admin                       | 2,084,386          | 957,749            | 1,126,637                               | 45.95%         | 803,946             | 153,803              | 19.13%         |
| School Admin                        | 236,511            | 5,117              | 231,394                                 | 2.16%          | 103,722             | (98,605)             | -95.07%        |
| Facilities Construction             | 32,985             | 50,765             | (17,780)                                | 153.90%        | 8,803               | 41,963               | 476.71%        |
| Fiscal Services                     | 40,144             | 70,254             | (30,110)                                | 175.01%        | 72,383              | (2,129)              | -2.94%         |
| Food Services                       | 36,979,118         | 17,797,206         | 19,181,912                              | 48.13%         | 18,500,368          | (703,162)            | -3.80%         |
| Central Services                    | 71,369             | 0                  | 71,369                                  | 0.00%          | 1,496               | (1,496)              | -100.00%       |
| Pupil Transportation                | 298,249            | 57,124             | 241,125                                 | 19.15%         | 121,519             | (64,396)             | -52.99%        |
| Operation of Plant                  | 435,155            | 43,794             | 391,361                                 | 10.06%         | 238,518             | (194,724)            | -81.64%        |
| Maintenance of Plant                | 1,000              | 0                  | 1,000                                   | 0.00%          | 0                   | 0                    | 0.00%          |
| Admin Technology                    | 0                  | 136,835            | (136,835)                               | 0.00%          | 155,677             | (18,841)             | -12.10%        |
| Community Services                  | 1,743,157          | 686,483            | 1,056,674                               | 39.38%         | 522,113             | 164,370              | 31.48%         |
| Capital Outlay                      | 3,028,730          | 0                  | 3,028,730                               | 0.00%          | 0                   | 0                    | 0.00%          |
| Transfers Out                       | 1,500,000          | 294,794            | 1,205,206                               | 19.65%         | 65,749              | 229,045              | 348.36%        |
| <b>Total Expenses</b>               | <b>102,296,580</b> | <b>44,234,956</b>  | <b>58,061,624</b>                       | <b>43.24%</b>  | <b>44,203,299</b>   | <b>31,657</b>        | <b>0.07%</b>   |
| <b>Excess (Deficit) of Revenues</b> | <b>(4,496,173)</b> | <b>(2,009,670)</b> | <b>2,486,503</b>                        | <b>44.70%</b>  | <b>(1,970,960)</b>  | <b>(38,710)</b>      | <b>1.96%</b>   |
| <b>Beginning Fund Balance</b>       |                    |                    |   |                |                     |                      |                |
| Beginning Fund Balance              | 10,538,283         | 10,538,283         | 0                                       | 100.00%        | 12,864,021          | (2,325,738)          | -18.08%        |
| <b>Ending Fund Balance</b>          | <b>\$6,042,110</b> | <b>\$8,528,613</b> | <b>\$2,486,503</b>                      | <b>141.15%</b> | <b>\$10,893,061</b> | <b>(\$2,364,448)</b> | <b>-21.71%</b> |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

## Special Revenue - Budget vs Actual



### Expenditures by Function - Special Revenue





**Brevard County School Board  
Debt Service 2019-20  
As of January 31, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated     | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|---------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |               |                    |                     |                          |
| State Sources                       | \$348,840          | \$348,840          | \$0           | \$0                | \$348,840           | 100.00%                  |
| Local Sources                       | 111,724            | 111,724            | 0             | 51,055             | 60,669              | 54.30%                   |
| Transfers In                        | 36,612,775         | 36,612,775         | 0             | 8,927,363          | 27,685,412          | 75.62%                   |
| <b>Total Revenues</b>               | <b>37,073,339</b>  | <b>37,073,339</b>  | <b>0</b>      | <b>8,978,419</b>   | <b>28,094,920</b>   | <b>75.78%</b>            |
| <b>Expenses</b>                     |                    |                    |               |                    |                     |                          |
| Debt Service                        | 41,377,355         | 41,377,355         | 45,895        | 8,944,305          | 32,387,155          | 78.27%                   |
| <b>Total Expenses</b>               | <b>41,377,355</b>  | <b>41,377,355</b>  | <b>45,895</b> | <b>8,944,305</b>   | <b>32,387,155</b>   | <b>78.27%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(4,304,016)</b> | <b>(4,304,016)</b> |               | <b>34,114</b>      |                     |                          |
| <b>Beginning Fund Balance</b>       |                    |                    |               |                    |                     |                          |
| Beginning Fund Balance              | 4,326,932          | 4,326,932          |               | 4,326,932          |                     |                          |
| <b>Ending Fund Balance</b>          | <b>\$22,916</b>    | <b>\$22,916</b>    |               | <b>\$4,361,046</b> |                     |                          |

**Brevard County School Board  
Debt Service 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget  | January<br>2020    | Favorable/<br>(Unfavorable)<br>Variance | % Change         | January<br>2019    | Change           | % Change      |
|-------------------------------------|--------------------|--------------------|---|------------------|--------------------|------------------|---------------|
| <b>Revenues</b>                     |                    |                    |   |                  |                    |                  |               |
| State Sources                       | \$348,840          | \$0                | (\$348,840)                             | 0.00%            | \$0                | \$0              | 0.00%         |
| Local Sources                       | 111,724            | 51,055             | (60,669)                                | 45.70%           | 42,594             | 8,461            | 19.86%        |
| Transfers In                        | 36,612,775         | 8,927,363          | (27,685,412)                            | 24.38%           | 9,217,811          | (290,448)        | -3.15%        |
| <b>Total Revenues</b>               | <b>37,073,339</b>  | <b>8,978,419</b>   | <b>(28,094,920)</b>                     | <b>24.22%</b>    | <b>9,260,406</b>   | <b>(281,987)</b> | <b>-3.05%</b> |
| <b>Expenses</b>                     |                    |                    |   |                  |                    |                  |               |
| Debt Service                        | 41,377,355         | 8,944,305          | 32,433,050                              | 21.62%           | 9,226,427          | (282,123)        | -3.06%        |
| <b>Total Expenses</b>               | <b>41,377,355</b>  | <b>8,944,305</b>   | <b>32,433,050</b>                       | <b>21.62%</b>    | <b>9,226,427</b>   | <b>(282,123)</b> | <b>-3.06%</b> |
| <b>Excess (Deficit) of Revenues</b> | <b>(4,304,016)</b> | <b>34,114</b>      | <b>4,338,130</b>                        | <b>-0.79%</b>    | <b>33,978</b>      | <b>136</b>       | <b>0.40%</b>  |
| Beginning Fund Balance              | 4,326,932          | 4,326,932          | 0                                       | 100.00%          | 4,180,876          | 146,056          | 3.49%         |
| Ending Fund Balance                 | <b>\$22,916</b>    | <b>\$4,361,046</b> | <b>\$4,338,130</b>                      | <b>19030.57%</b> | <b>\$4,214,854</b> | <b>\$146,192</b> | <b>3.47%</b>  |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2019-20  
As of January 31, 2020**

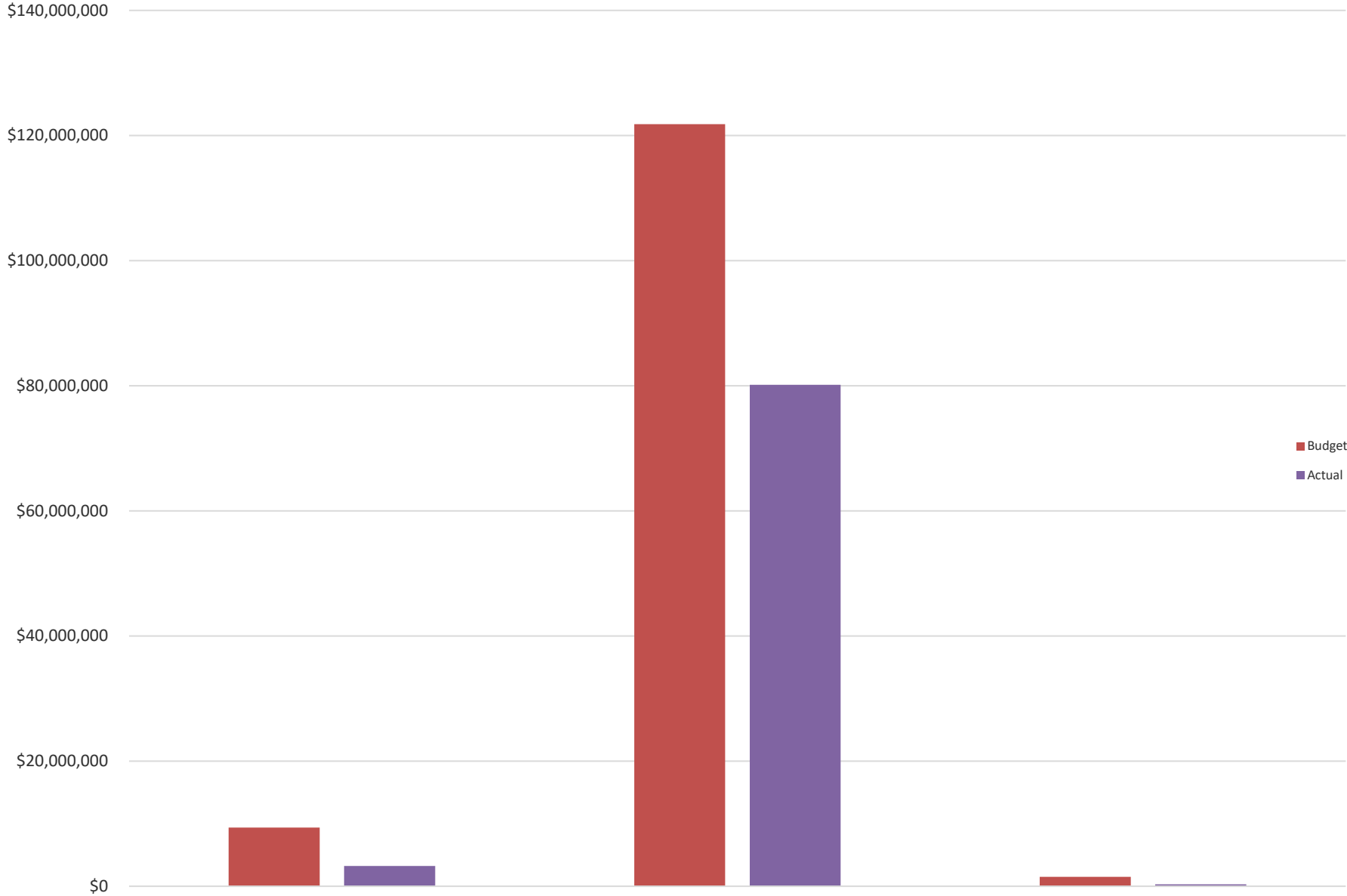
|                                     | <b>Adopted<br/>Budget</b> | <b>Amended<br/>Budget</b> | <b>Obligated</b>  | <b>Actuals</b>       | <b>Available<br/>Budget</b> | <b>% of Budget<br/>Remaining</b> |
|-------------------------------------|---------------------------|---------------------------|-------------------|----------------------|-----------------------------|----------------------------------|
| <b>Revenues</b>                     |                           |                           |                   |                      |                             |                                  |
| State Sources                       | \$9,063,395               | \$9,366,488               | \$0               | \$3,227,087          | \$6,139,401                 | 65.55%                           |
| Local Sources                       | 121,808,910               | 121,808,910               | 0                 | 80,162,570           | 41,646,340                  | 34.19%                           |
| Transfer In                         | 1,500,000                 | 1,500,000                 | 0                 | 294,794              | 1,205,206                   | 80.35%                           |
| <b>Total Revenues</b>               | <b>132,372,305</b>        | <b>132,675,398</b>        | <b>0</b>          | <b>83,684,451</b>    | <b>48,990,947</b>           | <b>36.93%</b>                    |
| <b>Expenses</b>                     |                           |                           |                   |                      |                             |                                  |
| Facilities Construction             | 145,115,523               | 152,408,334               | 25,122,212        | 33,333,427           | 93,952,695                  | 61.65%                           |
| Fiscal Services                     | 0                         | 0                         | 50,231            | 7,390                | (57,621)                    | 0.00%                            |
| Student Transportation Services     | 0                         | 0                         | 2,689,754         | 3,299,669            | (5,989,423)                 | 0.00%                            |
| Transfers Out                       | 52,913,249                | 54,220,808                | 0                 | 20,399,675           | 33,821,133                  | 62.38%                           |
| <b>Total Expenses</b>               | <b>198,028,772</b>        | <b>206,629,142</b>        | <b>27,862,196</b> | <b>57,040,161</b>    | <b>121,726,785</b>          | <b>58.91%</b>                    |
| <b>Excess (Deficit) of Revenues</b> | <b>(65,656,467)</b>       | <b>(73,953,744)</b>       |                   | <b>26,644,290</b>    |                             |                                  |
| Beginning Fund Balance              | 139,916,246               | 139,916,246               |                   | 139,916,246          |                             |                                  |
| Prior Period Adj                    | 0                         | (155,152)                 |                   | (155,152)            |                             |                                  |
| Adj Beginning Fund Balance          | 139,916,246               | 139,761,094               |                   | 139,761,094          |                             |                                  |
| Ending Fund Balance                 | <b>\$74,259,779</b>       | <b>\$65,807,350</b>       |                   | <b>\$166,405,384</b> |                             |                                  |

**Brevard County School Board  
Capital Projects Fund 2019-20 Compared to 2018-19**

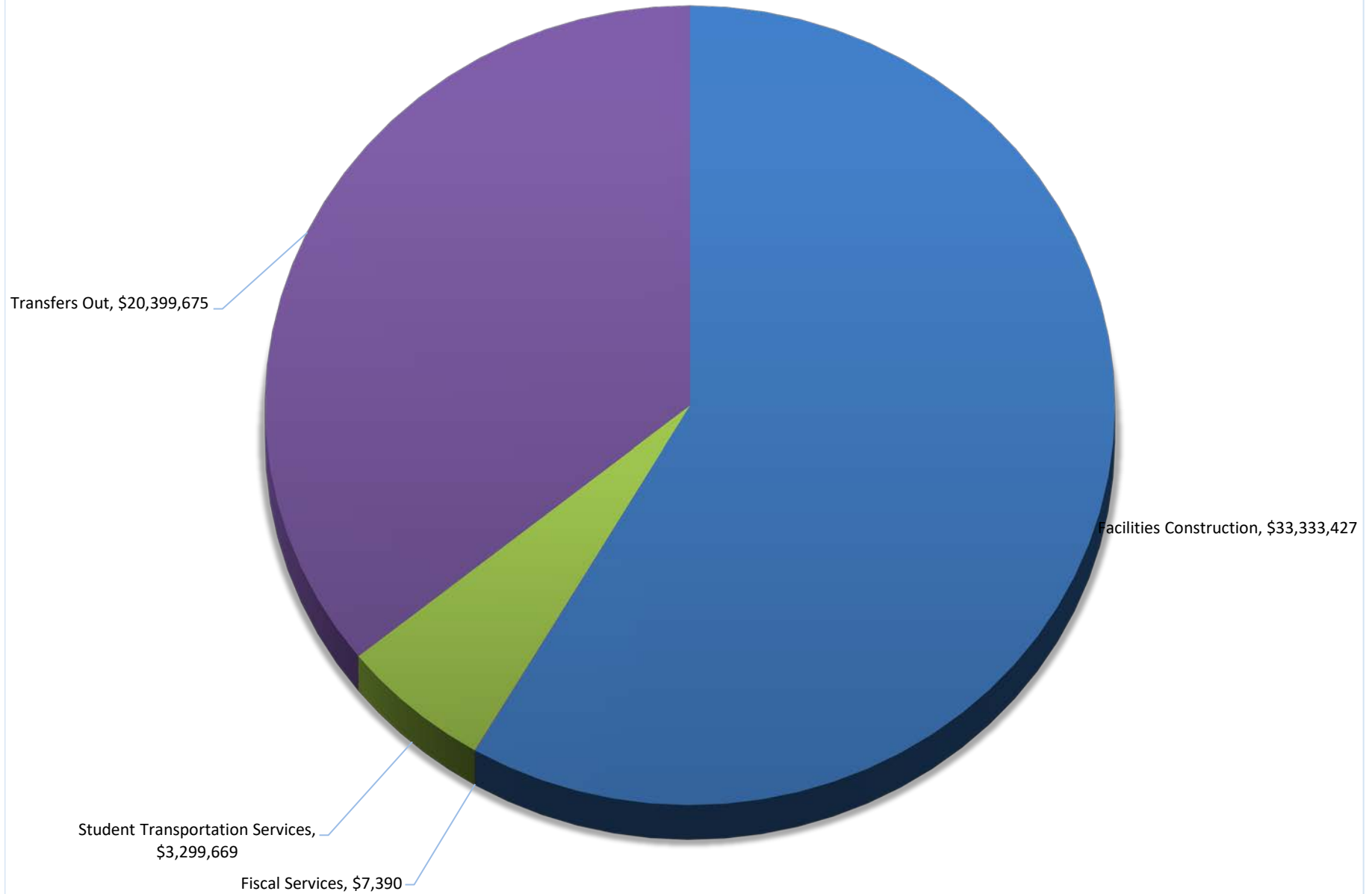
|                                     | Amended<br>Budget   | January<br>2020      | Favorable/<br>(Unfavorable)<br>Variance | % Change       | January<br>2019      | Change              | % Change       |
|-------------------------------------|---------------------|----------------------|---|----------------|----------------------|---------------------|----------------|
| <b>Revenues</b>                     |                     |                      |   |                |                      |                     |                |
| State Sources                       | \$9,366,488         | \$3,227,087          | (\$6,139,401)                           | 34.45%         | \$4,852,403          | (\$1,625,316)       | -33.50%        |
| Local Sources                       | 121,808,910         | 80,162,570           | (41,646,340)                            | 65.81%         | 71,679,249           | 8,483,321           | 11.84%         |
| Transfers In                        | 1,500,000           | 294,794              | (1,205,206)                             | 19.65%         | 65,749               | 229,045             | 348.36%        |
| <b>Total Revenues</b>               | <b>132,675,398</b>  | <b>83,684,451</b>    | <b>(48,990,947)</b>                     | <b>63.07%</b>  | <b>76,597,401</b>    | <b>7,087,050</b>    | <b>9.25%</b>   |
| <b>Expenses</b>                     |                     |                      |   |                |                      |                     |                |
| Facilities Construction             | 152,408,334         | 33,333,427           | 119,074,907                             | 21.87%         | 18,263,906           | 15,069,521          | 82.51%         |
| Fiscal Services                     | 0                   | 7,390                | (7,390)                                 | 0.00%          | 0                    | 7,390               | 0.00%          |
| Student Transportation Services     | 0                   | 3,299,669            | (3,299,669)                             | 0.00%          | 457,945              | 2,841,724           | 620.54%        |
| Transfers Out                       | 54,220,808          | 20,399,675           | 33,821,133                              | 37.62%         | 19,079,001           | 1,320,673           | 6.92%          |
| <b>Total Expenses</b>               | <b>206,629,142</b>  | <b>57,040,161</b>    | <b>149,588,981</b>                      | <b>27.61%</b>  | <b>37,800,853</b>    | <b>19,239,308</b>   | <b>50.90%</b>  |
| <b>Excess (Deficit) of Revenues</b> | <b>(73,953,744)</b> | <b>26,644,290</b>    | <b>100,598,034</b>                      | <b>-36.03%</b> | <b>38,796,548</b>    | <b>(12,152,258)</b> | <b>-31.32%</b> |
| Beginning Fund Balance              | 139,916,246         | 139,916,246          | 0                                       | 100.00%        | 108,861,513          | 31,054,733          | 28.53%         |
| Prior Period Adj                    | (155,152)           | (155,152)            | 0                                       | 100.00%        | 0                    | (155,152)           | 0.00%          |
| Adj Beginning Fund Balance          | 139,761,094         | 139,761,094          | 0                                       | 100.00%        | 108,861,513          | 30,899,581          | 28.38%         |
| Ending Fund Balance                 | <b>\$65,807,350</b> | <b>\$166,405,384</b> | <b>\$100,598,034</b>                    | <b>252.87%</b> | <b>\$147,658,061</b> | <b>\$18,747,323</b> | <b>12.70%</b>  |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2019-20  
As of January 31, 2020**

|                                     | Adopted<br>Budget    | Amended<br>Budget    | Obligated        | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|----------------------|----------------------|------------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                      |                      |                  |                    |                     |                          |
| Local Sources                       | \$8,306,767          | \$8,306,767          | \$0              | \$5,156,878        | \$3,149,889         | 37.92%                   |
| <b>Total Revenues</b>               | <b>8,306,767</b>     | <b>8,306,767</b>     | <b>0</b>         | <b>5,156,878</b>   | <b>3,149,889</b>    | <b>37.92%</b>            |
| <b>Expenses</b>                     |                      |                      |                  |                    |                     |                          |
| Instructional                       | 0                    | 0                    | 897              | 17,559             | (18,456)            | 0.00%                    |
| Instruct/Curriculum                 | 0                    | 0                    | 63,048           | 38,361             | (101,409)           | 0.00%                    |
| Instructional Staff Training        | 0                    | 0                    | 0                | 4,749              | (4,749)             | 0.00%                    |
| Central Services                    | 0                    | 0                    | 6,707            | 11,856             | (18,564)            | 0.00%                    |
| Operation of Plant                  | 0                    | 0                    | 75               | 5,372              | (5,447)             | 0.00%                    |
| Community Services                  | 6,579,743            | 6,579,743            | 2,356,114        | 3,292,058          | 931,571             | 14.16%                   |
| Transfers Out                       | 2,299,035            | 2,299,035            | 0                | 0                  | 2,299,035           | 100.00%                  |
| <b>Total Expenses</b>               | <b>8,878,778</b>     | <b>8,878,778</b>     | <b>2,426,842</b> | <b>3,369,954</b>   | <b>3,081,982</b>    | <b>34.71%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(572,011)</b>     | <b>(572,011)</b>     |                  | <b>1,786,924</b>   |                     |                          |
| Beginning Fund Balance              | (2,783,045)          | (2,783,045)          |                  | (2,783,045)        |                     |                          |
| Ending Fund Balance                 | <b>(\$3,355,056)</b> | <b>(\$3,355,056)</b> |                  | <b>(\$996,121)</b> |                     |                          |

**Brevard County School Board  
Brevard After School 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget | January<br>2020  | Favorable/<br>(Unfavorable)<br>Variance | % Change        | January<br>2019  | Change         | % Change      |
|-------------------------------------|-------------------|------------------|---|-----------------|------------------|----------------|---------------|
| <b>Revenues</b>                     |                   |                  |   |                 |                  |                |               |
| Local Sources                       | \$8,306,767       | \$5,156,878      | (\$3,149,889)                           | 62.08%          | \$4,686,214      | \$470,664      | 10.04%        |
| <b>Total Revenues</b>               | <b>8,306,767</b>  | <b>5,156,878</b> | <b>(3,149,889)</b>                      | <b>62.08%</b>   | <b>4,686,214</b> | <b>470,664</b> | <b>10.04%</b> |
| <b>Expenses</b>                     |                   |                  |   |                 |                  |                |               |
| Instructional                       | 0                 | 17,559           | (17,559)                                | 0.00%           | 17,843           | (285)          | -1.59%        |
| Instruct/Curriculum                 | 0                 | 38,361           | (38,361)                                | 0.00%           | 50,509           | (12,148)       | -24.05%       |
| Instructional Staff Training        | 0                 | 4,749            | (4,749)                                 | 0.00%           | 13,198           | (8,449)        | -64.02%       |
| School Admin                        | 0                 | 0                | 0                                       | 0.00%           | 3,005            | (3,005)        | -100.00%      |
| Central Services                    | 0                 | 11,856           | (11,856)                                | 0.00%           | 11,694           | 162            | 1.39%         |
| Operation of Plant                  | 0                 | 5,372            | (5,372)                                 | 0.00%           | 1,855            | 3,517          | 189.61%       |
| Community Services                  | 6,579,743         | 3,292,058        | 3,287,686                               | 50.03%          | 3,267,723        | 24,335         | 0.74%         |
| Transfers Out                       | 2,299,035         | 0                | 2,299,035                               | 0.00%           | 0                | 0              | 0.00%         |
| <b>Total Expenses</b>               | <b>8,878,778</b>  | <b>3,369,954</b> | <b>5,508,824</b>                        | <b>37.96%</b>   | <b>3,365,827</b> | <b>4,128</b>   | <b>0.12%</b>  |
| <b>Excess (Deficit) of Revenues</b> | <b>(572,011)</b>  | <b>1,786,924</b> | <b>2,358,935</b>                        | <b>-312.39%</b> | <b>1,320,388</b> | <b>466,536</b> | <b>35.33%</b> |
| Beginning Fund Balance              | (2,783,045)       | (2,783,045)      | 0                                       | 100.00%         | (2,370,305)      | (412,740)      | 17.41%        |
| Ending Fund Balance                 | (\$3,355,056)     | (\$996,121)      | \$2,358,935                             | 29.69%          | (\$1,049,917)    | \$53,796       | -5.12%        |

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2019-20  
As of January 31, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated      | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|----------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |                |                    |                     |                          |
| Local Sources                       | \$4,326,384        | \$4,326,384        | \$0            | \$2,131,716        | \$2,194,668         | 50.73%                   |
| <b>Total Revenues</b>               | <b>4,326,384</b>   | <b>4,326,384</b>   | <b>0</b>       | <b>2,131,716</b>   | <b>2,194,668</b>    | <b>50.73%</b>            |
| <b>Expenses</b>                     |                    |                    |                |                    |                     |                          |
| Fiscal Services                     | 0                  | 0                  | 0              | 238                | (238)               | 0.00%                    |
| Central Services                    | 6,789,593          | 6,789,593          | 123,939        | 4,064,710          | 2,600,944           | 38.31%                   |
| Operation of Plant                  | 0                  | 0                  | 0              | 305                | (305)               | 0.00%                    |
| <b>Total Expenses</b>               | <b>6,789,593</b>   | <b>6,789,593</b>   | <b>123,939</b> | <b>4,065,252</b>   | <b>2,600,401</b>    | <b>38.30%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(2,463,209)</b> | <b>(2,463,209)</b> |                | <b>(1,933,536)</b> |                     |                          |
| Beginning Fund Balance              | 2,456,879          | 2,456,879          |                | 2,456,879          |                     |                          |
| Ending Fund Balance                 | <b>(\$6,330)</b>   | <b>(\$6,330)</b>   |                | <b>\$523,343</b>   |                     |                          |

**Brevard County School Board  
Casualty Insurance 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget  | January<br>2020    | Favorable/<br>(Unfavorable)<br>Variance | % Change      | January<br>2019    | Change           | % Change      |
|-------------------------------------|--------------------|--------------------|---|---------------|--------------------|------------------|---------------|
| <b>Revenues</b>                     |                    |                    |   |               |                    |                  |               |
| Local Sources                       | \$4,326,384        | \$2,131,716        | (\$2,194,668)                           | 49.27%        | \$1,843,301        | \$288,415        | 15.65%        |
| <b>Total Revenues</b>               | <b>4,326,384</b>   | <b>2,131,716</b>   | <b>(2,194,668)</b>                      | <b>49.27%</b> | <b>1,843,301</b>   | <b>288,415</b>   | <b>15.65%</b> |
| <b>Expenses</b>                     |                    |                    |   |               |                    |                  |               |
| Fiscal Services                     | 0                  | 238                | (238)                                   | 0.00%         | 282                | (44)             | -15.73%       |
| Central Services                    | 6,789,593          | 4,064,710          | 2,724,883                               | 59.87%        | 3,057,956          | 1,006,754        | 32.92%        |
| Operation of Plant                  | 0                  | 305                | (305)                                   | 0.00%         | 304                | 1                | 0.25%         |
| <b>Total Expenses</b>               | <b>6,789,593</b>   | <b>4,065,252</b>   | <b>2,724,341</b>                        | <b>59.87%</b> | <b>3,058,542</b>   | <b>1,006,710</b> | <b>32.91%</b> |
| <b>Excess (Deficit) of Revenues</b> | <b>(2,463,209)</b> | <b>(1,933,536)</b> | <b>529,673</b>                          | <b>78.50%</b> | <b>(1,215,242)</b> | <b>(718,295)</b> | <b>59.11%</b> |
| Beginning Fund Balance              | 2,456,879          | 2,456,879          | 0                                       | 100.00%       | 2,590,719          | (133,840)        | -5.17%        |
| Ending Fund Balance                 | (\$6,330)          | \$523,343          | \$529,673                               | -8267.66%     | \$1,375,477        | (\$852,135)      | -61.95%       |

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2019-20  
 As of January 31, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated      | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|----------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |                |                    |                     |                          |
| Local Sources                       | \$66,944,018       | \$66,944,018       | \$0            | \$34,800,402       | \$32,143,616        | 48.02%                   |
| <b>Total Revenues</b>               | <b>66,944,018</b>  | <b>66,944,018</b>  | <b>0</b>       | <b>34,800,402</b>  | <b>32,143,616</b>   | <b>48.02%</b>            |
| <b>Expenses</b>                     |                    |                    |                |                    |                     |                          |
| Fiscal Services                     | 0                  | 0                  | 0              | 440                | (440)               | 0.00%                    |
| Central Services                    | 76,889,599         | 76,889,599         | 950,175        | 43,740,444         | 32,198,981          | 41.88%                   |
| Operation of Plant                  | 0                  | 0                  | 0              | 16,588             | (16,588)            | 0.00%                    |
| <b>Total Expenses</b>               | <b>76,889,599</b>  | <b>76,889,599</b>  | <b>950,175</b> | <b>43,757,472</b>  | <b>32,181,952</b>   | <b>41.85%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(9,945,581)</b> | <b>(9,945,581)</b> |                | <b>(8,957,071)</b> |                     |                          |
| Beginning Fund Balance              | 17,219,455         | 17,219,455         |                | 17,219,455         |                     |                          |
| Ending Fund Balance                 | <b>\$7,273,874</b> | <b>\$7,273,874</b> |                | <b>\$8,262,384</b> |                     |                          |

**Brevard County School Board  
Medical Insurance Trust 2019-20 Compared to 2018-19**

|                                     | <b>Amended<br/>Budget</b> | <b>January<br/>2020</b> | <b>Favorable/<br/>(Unfavorable)<br/>Variance</b> | <b>% Change</b> | <b>January<br/>2019</b> | <b>Change</b>        | <b>% Change</b> |
|-------------------------------------|---------------------------|-------------------------|--|-----------------|-------------------------|----------------------|-----------------|
| <b>Revenues</b>                     |                           |                         |  |                 |                         |                      |                 |
| Local Sources                       | \$66,944,018              | \$34,800,402            | (\$32,143,616)                                   | 51.98%          | \$35,023,770            | (\$223,369)          | -0.64%          |
| <b>Total Revenues</b>               | <b>66,944,018</b>         | <b>34,800,402</b>       | <b>(32,143,616)</b>                              | <b>51.98%</b>   | <b>35,023,770</b>       | <b>(223,369)</b>     | <b>-0.64%</b>   |
| <b>Expenses</b>                     |                           |                         |  |                 |                         |                      |                 |
| Fiscal Services                     | 0                         | 440                     | (440)  | 0.00%           | 539                     | (99)                 | -18.32%         |
| Central Services                    | 76,889,599                | 43,740,444              | 33,149,155                                       | 56.89%          | 42,641,649              | 1,098,795            | 2.58%           |
| Operation of Plant                  | 0                         | 16,588                  | (16,588)   | 0.00%           | 15,193                  | 1,395                | 9.18%           |
| <b>Total Expenses</b>               | <b>76,889,599</b>         | <b>43,757,472</b>       | <b>33,132,127</b>                                | <b>56.91%</b>   | <b>42,657,381</b>       | <b>1,100,091</b>     | <b>2.58%</b>    |
| <b>Excess (Deficit) of Revenues</b> | <b>(9,945,581)</b>        | <b>(8,957,071)</b>      | <b>988,511</b>                                   | <b>90.06%</b>   | <b>(7,633,611)</b>      | <b>(1,323,459)</b>   | <b>17.34%</b>   |
| Beginning Fund Balance              | 17,219,455                | 17,219,455              | 0  | 100.00%         | 20,560,907              | (3,341,452)          | -16.25%         |
| Ending Fund Balance                 | <b>\$7,273,874</b>        | <b>\$8,262,384</b>      | <b>\$988,511</b>                                 | <b>113.59%</b>  | <b>\$12,927,296</b>     | <b>(\$4,664,911)</b> | <b>-36.09%</b>  |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District