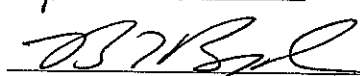


**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 For the Fiscal Year Ended June 30, 2010**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 9, 2010.

  
 \_\_\_\_\_  
 District Superintendent's Signature

9/10/10  
 \_\_\_\_\_  
 Date

HQ 9-9  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - GENERAL FUND  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-1  
 DOE Page 1  
 Fund 100

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	885,335.78
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	885,335.78
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,017,562.51
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	2,017,562.51
<i>State:</i>		
Florida Education Finance Program	3310	161,571,907.00
Workforce Development	3315	2,809,523.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	64,681.00
Adults with Disabilities	3318	472,441.00
CO & DS Withheld for Administrative Expense	3323	41,769.90
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	200,390.00
Class Size Reduction/Operating Funds	3355	77,076,882.00
School Recognition Funds	3361	3,992,467.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	2,416,118.24
Preschool Projects	3372	166,566.95
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	253,467.80
Other Miscellaneous State Revenue	3399	1,407,354.28
Total State	3300	250,696,818.17
<i>Local:</i>		
District School Taxes	3411	221,527,587.13
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	123,912.50
Rent	3425	434,859.20
Interest on Investments	3431	278,892.72
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	75,142.88
Financial Aid Fees	3468	
Other Student Fees	3469	20,756.80
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	
Other School, Course and Class Fees	3479	221,109.21
<i>Miscellaneous Local:</i>		
Bus Fees	3491	399,445.32
Transportation Services-School Activities	3492	244,203.82
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,283,051.36
Other Miscellaneous Local Sources	3495	4,224,475.14
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	99,007.45
Collections for Lost, Damaged and Sold Textbooks	3498	32,009.63
Receipt of Food Service Indirect Costs	3499	512,493.89
Total Local	3400	230,476,947.05
<b>Total Revenues</b>	<b>3000</b>	<b>484,076,663.51</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
For the Fiscal Year Ended June 30, 2010

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	200,069,854.29	56,199,015.37	31,919,071.46	15,261.12	5,823,933.81	1,026,517.38	1,656,091.16	296,709,744.59
Pupil Personnel Services	6100	12,005,167.53	3,216,081.05	1,827,455.24		143,273.76	15,414.82	3,044.05	17,210,456.45
Instructional Media Services	6200	6,223,718.66	1,794,237.64	26,403.52		209,402.91	420,551.10	585.00	8,674,898.83
Instruction and Curriculum Development Services	6300	8,877,175.06	2,373,324.95	92,229.67		30,987.74	7,351.99	4,060.70	11,385,130.11
Instructional Staff Training Services	6400	964,490.84	169,647.98	148,582.69		82,375.27	10,492.52	93,884.12	1,469,473.42
Instruction Related Technology	6500	5,214,131.70	1,436,968.46	885,382.50		12,910.80	32,288.60		7,581,682.06
School Board	7100	223,420.00	579,247.94	612,212.71				1,080.00	1,412,960.65
General Administration	7200	1,223,112.81	308,460.38	333,279.89		30,151.71	7,924.50	24,910.67	1,927,839.96
School Administration	7300	28,071,484.26	8,176,732.21	218,261.79		127,907.12	80,170.89	67,355.83	36,741,912.10
Facilities Acquisition and Construction	7410	892,105.45	222,917.31	8,931.14		8,552.28	21,089.22	4,836.00	1,158,431.40
Fiscal Services	7500	1,644,295.77	464,954.14	192,959.83		7,952.91	7,234.94	70,000.13	2,387,377.72
Food Services	7600	221,627.89	17,022.18	1,656.00					240,306.07
Central Services	7700	3,763,470.76	1,220,462.89	131,002.59		260,332.32	40,250.88	187,194.33	5,602,713.77
Pupil Transportation Services	7800	11,192,193.83	4,903,875.33	924,222.99	1,872,767.57	951,087.84	90,748.75	4,904.50	19,939,800.81
Operation of Plant	7900	16,012,096.17	6,868,075.65	9,274,917.21	13,066,974.76	1,229,616.96	73,522.18	1,384.00	46,326,586.93
Maintenance of Plant	8100	1,658,631.70	457,106.73	914,104.15	505,440.58	1,153,349.20	108,107.89	9,272.65	4,806,012.90
Administrative Technology Services	8200	2,315,962.32	630,915.12	493,675.81		25,347.73	421,033.83	5,626.50	3,892,561.31
Community Services	9100	150,136.12	21,205.33	13,237.40		973.82		43,326.00	228,878.67
Capital Outlay:									
Facilities Acquisition and Construction	7420						194,940.55		194,940.55
Other Capital Outlay	9300						1,101,942.39		1,101,942.39
Debt Service: (function 9200)									
Redemption of Principal	710								
Interest	720								
Total Expenditures		300,723,075.16	89,060,250.66	48,017,566.59	15,460,444.03	10,098,156.18	3,659,582.43	483,271.40	469,679,902.09
Excess (Deficiency) of Revenues Over Expenditures								2,660,827.04	14,396,761.42

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-1  
 DOE Page 3  
 Fund 100

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	2,058.55
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,030,914.76
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	340,129.16
Total Transfers In	3600	4,371,043.92
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(1,300,000.00)
To Enterprise Funds	990	(2,694,772.77)
Total Transfers Out	9700	(3,994,772.77)
<b>Total Other Financing Sources (Uses)</b>		<b>378,329.70</b>
<b>Net Change In Fund Balance</b>		<b>14,775,091.12</b>
Fund Balance, July 1, 2009	2800	42,379,001.48
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	57,154,092.60

ESE 348

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUND - FOOD SERVICES

Exhibit K-2  
 DOE Page 4  
 Fund 410

For the Fiscal Year Ended June 30, 2010

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	10,070,761.42
School Breakfast Reimbursement	3262	3,929,687.10
After School Snack Reimbursement	3263	111,256.78
Child Care Food Program	3264	
USDA Donated Foods	3265	1,584,064.77
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	49,039.40
Fresh Fruit and Vegetable Program	3268	41,356.38
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	15,786,165.85
<i>State:</i>		
School Breakfast Supplement	3337	228,466.00
School Lunch Supplement	3338	181,606.00
Other Miscellaneous State Revenues	3399	5,385.00
Total State	3300	415,457.00
<i>Local:</i>		
Interest on Investments	3431	625.04
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	4,186,247.60
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	563,966.61
Student and Adult a la Carte	3454	7,697,449.55
Student Snacks	3455	
Other Food Sales	3456	273,171.51
Other Miscellaneous Local Sources	3495	661.59
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	12,722,121.90
<b>Total Revenues</b>	<b>3000</b>	<b>28,923,744.75</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUND - FOOD SERVICES (Continued)  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-2  
 DOE Page 5  
 Fund 410

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	8,409,843.92
Employee Benefits	200	3,122,882.53
Purchased Services	300	1,152,237.63
Energy Services	400	690,360.33
Materials and Supplies	500	12,759,707.84
Capital Outlay	600	202,866.50
Other Expenses	700	743,739.65
Other Capital Outlay (Function 9300)	600	757,831.11
<b>Total Expenditures</b>		<b>27,839,469.51</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>1,084,275.24</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>1,084,275.24</b>
Fund Balance, July 1, 2009	2800	6,316,735.72
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	7,401,010.96

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUND - OTHER FEDERAL PROGRAMS  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-3  
 DOE Page 6  
 Fund 420

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	850,885.72
Miscellaneous Federal Direct	3199	232,496.91
<b>Total Federal Direct</b>	<b>3100</b>	<b>1,083,382.63</b>
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	739,797.94
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	
Drug Free Schools	3227	250,478.46
Individuals with Disabilities Education Act	3230	15,485,287.26
Elementary and Secondary Education Act, Title I	3240	15,565,320.74
Adult General Education	3251	1,609,786.68
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	(8,730.00)
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	4,153,533.75
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>37,795,474.83</b>
<i>State:</i>		
Other Miscellaneous State Revenue	3399	53,593.45
<b>Total State</b>	<b>3300</b>	<b>53,593.45</b>
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>38,932,450.91</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2010

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	10,867,761.08	3,289,512.30	3,554,278.16		739,257.18	1,097,246.71	66,069.66	19,614,125.09
Pupil Personnel Services	6100	2,964,882.22	800,637.77	2,381,505.67	1,132.13	156,640.08	21,978.12	2,254.25	6,529,030.24
Instructional Media Services	6200	21,898.92	9,175.61	2,635.34			15,892.21		48,999.08
Instruction and Curriculum Development Services	6300	5,256,063.68	1,372,325.65	675,177.53		325,802.18	129,910.11	7,445.50	7,165,724.65
Instructional Staff Training Services	6400	1,312,080.92	287,916.37	486,690.79		355,219.21	91,038.71	38,728.66	2,571,874.86
Instruction Related Technology	6500			4,000.00					4,000.00
Board	7100								0.00
General Administration	7200							1,016,055.74	1,016,055.74
School Administration	7300	29,057.54	5,332.29					135.00	34,544.83
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	18,462.96	1,355.24	51,097.84				13,850.54	86,479.63
Pupil Transportation Services	7800	72,003.56	19,863.13	1,350.00	6,076.00			91,330.52	190,645.21
Operation of Plant	7900			18,524.40					18,524.40
Maintenance of Plant	8100				165.26				165.26
Administrative Technology Services	8200								0.00
Community Services	9100	312,692.26	88,408.58						401,100.84
Capital Outlay:									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9200						14,035.55		14,035.55
Debt Service: (Function 9200)							626,247.53		626,247.53
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		20,854,903.14	5,974,547.14	7,375,499.73	7,373.39	1,588,631.70	1,995,645.94	1,235,889.87	38,932,490.91
<b>OTHER FINANCING SOURCES (USES)</b>									
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
Loans	3120								
Sales of Capital Assets	3130								
Loss Recoveries	3140								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2009	2800								0.00
Adjustments to Fund Balance	2851								0.00
Fund Balance, June 30, 2010	2700								0.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS**  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-4  
 DOE Page 8

	Account Number	State Fiscal Stabilization Funds (431)	Targeted ARRA Stimulus Funds (432)	Other ARRA Stimulus Grants (433)	Totals
<b>REVENUES</b>					
<i>Federal Direct:</i>					
Workforce Investment Act	3170				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct	3100	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>					
State Fiscal Stabilization Funds - K-12	3210	24,552,390.23			24,552,390.23
State Fiscal Stabilization Funds - Workforce	3211	194,963.00			194,963.00
State Fiscal Stabilization Funds - VPK	3212				0.00
State Fiscal Stabilization Funds - Excellent Teaching	3213	2,557,970.29			2,557,970.29
Individuals with Disabilities Education Act (IDEA)	3230		6,408,377.22		6,408,377.22
Elementary and Secondary Education Act, Title I	3240		3,946,880.52		3,946,880.52
School Lunch Reimbursement	3261				0.00
School Breakfast Reimbursement	3262				0.00
After School Snack Reimbursement	3263				0.00
Child Care Food Program	3264				0.00
Other Food Services	3269			155,055.60	155,055.60
Miscellaneous Federal Through State	3299	1,960.44	29,697.98	278,932.15	310,590.57
Total Federal Through State	3200	27,307,283.96	10,384,955.72	433,987.75	38,126,227.43
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	3000	27,307,283.96	10,384,955.72	433,987.75	38,126,227.43



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-4  
 DOE Page 10  
 Fund 432

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<i>Current:</i>									
Instruction	5000		529,471.87	660,296.14		1,960,071.04	560,091.20	162.00	5,566,525.58
Pupil Personnel Services	6100	1,856,433.33	88,707.99	51,913.38		64,547.62			552,864.74
Instructional Media Services	6200	347,695.75							0.00
Instruction and Curriculum Development Services	6300	1,332,225.26	344,094.56	54,676.70		51,345.01	401,875.44		2,184,216.97
Instructional Staff Training Services	6400	404,329.21	104,328.84	336,494.65		200,684.19	3,563.23	24,681.00	1,074,081.12
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	50,587.07	9,307.14					303,676.73	303,676.73
Facilities Acquisition and Construction	7410								59,894.21
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800			5,094.00				79,277.50	84,371.50
Operation of Plant	7900			2,138.16					2,138.16
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420						117,252.24		117,252.24
Other Capital Outlay	9300						439,934.47		439,934.47
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720		1,075,910.40	1,110,613.03	0.00	2,276,647.86	1,522,716.58	407,797.23	10,384,955.72
<b>Total Expenditures</b>		3,991,270.62	1,075,910.40	1,110,613.03	0.00	2,276,647.86	1,522,716.58	407,797.23	10,384,955.72
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From Capital Projects Funds	3630								
Total Transfers In	3600								
Transfers Out: (Function 9700)									
To Capital Projects Funds	930								
Total Transfers Out	9700								
<b>Total Other Financing Sources (Uses)</b>									
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2009	2800								0.00
Adjustments to Fund Balance	2891								0.00
Fund Balance, June 30, 2010	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-4  
 DOE Page 11  
 Fund 433

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<i>Current:</i>									
Instruction	5000				158,276.60		17,102.00		175,378.60
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400						97,175.00		97,175.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300							6,378.55	6,378.55
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	7900								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<b>Capital Outlay:</b>									
Facilities Acquisition and Construction	7420						147,652.00		147,652.00
Other Capital Outlay	9300						7,403.60		7,403.60
Debt Service: (Function 9200)									
Redemption of Principal	710								
Interest	720								
<b>Total Expenditures</b>		0.00	0.00	0.00	158,276.60		269,332.60	6,378.55	433,987.75
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<b>Transfers In:</b>									
From Capital Projects Funds	3630								
Total Transfers In	3600								
<b>Transfers Out: (Function 9700)</b>									
To Capital Projects Funds	930								
Total Transfers Out	9700								
<b>Total Other Financing Sources (Uses)</b>									
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
 MISCELLANEOUS

For the Fiscal Year Ended June 30, 2010

Exhibit K-5  
 DOE Page 12  
 Fund 490

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>Total Expenditures</b>		<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2009	2800	0.00
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	0.00

DISTRICT SCHOOL BOARD OF BREWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2010

Account Number	Account Name	REVENUES	Special Act	Section 1911.14(1)(1)	Motor Vehicle	District	Other Debt	ABRA Economic Stimulus	Totals
		(215)	(223)	(220)	(227)	(225)	(228)	(229)	
3199	Miscellaneous Federal Direct								0.00
3232	Miscellaneous Federal Through State								0.00
3311	CO & DS Distributed								0.00
3312	CO & DS Withhold for SBE/CDBI Bonds	2,372,965.18							2,372,965.18
3324	Cost of Issuing SBE/CDBI Bonds								0.00
3315	Interest on Unsubordinated BONDS								0.00
3316	SBE/CDBI Bond Interest	1,383.07							1,383.07
3341	Rating Commission Fees								0.00
3329	Other Miscellaneous State Revenue								0.00
3380	Local Sales Tax	2,371,749.25	0.00	0.00	0.00	0.00	0.00	0.00	2,371,749.25
3412	District Interest and Sinking Trust								0.00
3418	Local Sales Tax								0.00
3421	Tax Redemption								0.00
3422	Payments in Lieu of Taxes								0.00
3413	Excess Fees								0.00
3431	Interest on Investments								0.00
3433	Other on Sale of Investments								0.00
3440	Gifts and Grants								0.00
3452	Miscellaneous Local Revenue								0.00
3452	Impact Fees								0.00
3499	Refunds of Other Year Expenditures								0.00
3400	Total Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000	Total Revenues	2,372,749.25	0.00	0.00	0.00	0.00	0.00	0.00	2,372,749.25
710	EXPENDITURES (Function 7100)	1,673,000.00							1,673,000.00
720	Redemption of Principal	727,741.29							727,741.29
730	Interest and Fee	8,841.05							8,841.05
740	Other	836,417.66							836,417.66
750	Total Expenditures	1,612,900.00							1,612,900.00
760	Other (Deficiency) of Revenue Over Expenditures	759,849.25							759,849.25
OTHER FINANCING SOURCES (USES)									
2710	Sale of Bonds								0.00
2721	Premium on Sale of Bonds								0.00
2715	Proceeds of Refunding Bonds	800,000.00							800,000.00
2722	Premium on Refunding Bonds	81,502.15							81,502.15
2720	Proceeds of Lease								0.00
2730	Proceeds of Certificates of Participation								0.00
2733	Premium on Certificates of Participation								0.00
2735	Proceeds of Refunding Bonds								0.00
2738	Proceeds of Refunding Bonds								0.00
2740	Proceeds on Sale of Bonds (Function 2739)								0.00
2742	Disbursements on Refunding Bonds (Function 2739)								0.00
2744	Disbursements on Refunding Bonds (Function 2739)								0.00
2746	Disbursements on Certificates of Participation (Function 2739)								0.00
2748	Transfers In:								0.00
2750	From General Fund								0.00
2752	From Capital Projects Funds								0.00
2754	From Special Revenue Funds								0.00
2756	From Other Funds								0.00
2758	From Internal Service Funds								0.00
2760	From External Service Funds								0.00
2762	From Encumbrance Funds								0.00
2764	Transfers In:								0.00
2766	From General Fund								0.00
2768	From Capital Projects Funds								0.00
2770	From Special Revenue Funds								0.00
2772	From Other Funds								0.00
2774	From Internal Service Funds								0.00
2776	From External Service Funds								0.00
2778	Transfers Out:								0.00
2780	To General Fund								0.00
2782	To Capital Projects Funds								0.00
2784	To Special Revenue Funds								0.00
2786	Interfund								0.00
2788	To Personnel Funds								0.00
2790	To Internal Service Funds								0.00
2792	To External Service Funds								0.00
2794	To Other Funds								0.00
2796	Total Other Funds Sources (Use)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2798	Net Change in Fund Balances	759,849.25							759,849.25
2800	Fund Balances, July 1, 2009	40,560.00							40,560.00
2802	Adjustments to Fund Balances	352,540.15							352,540.15
2804	Fund Balances, June 30, 2010	341,871.40							341,871.40
2806	Fund Balances, June 30, 2010	3,628,672.17							3,628,672.17
2808	Fund Balances, June 30, 2010	4,217,943.72							4,217,943.72

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**

For the Fiscal Year Ended June 30, 2010

Exhibit K-7  
 DOE Page 14

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>REVENUES</b>							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
<i>State:</i>							
CO & DS Distributed	3321						
Interest on Undistributed CO & DS	3325						370,522.92
SBE/COBI Bond Interest	3326						31,348.13
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391				1,495,191.00		
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	0.00	0.00	1,495,191.00	0.00	401,872.05
<i>Local:</i>							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418						
Tax Refemptions	3421						
Interest on Investments	3431						
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433						
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495			418,180.00			
Impact Fees	3496						
Total Local Sources	3400	0.00	0.00	418,180.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	418,180.00	1,495,191.00	0.00	401,872.05
<b>EXPENDITURES (Function 7400)</b>							
Library Books	610						
Audio-Visual Materials (Non-consumable)	620						
Buildings and Fixed Equipment	630			1,511,821.11			
Furniture, Fixtures and Equipment	640			1,193,550.80	15,431.51		
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670			2,165.49	2,000.00		
Remodeling and Renovations	680			4,617,891.51	4,570,056.51		294,412.46
Computer Software	690			28,340.60	536.80		
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720			385,657.54			
Dues and Fees	730			67,912.93			1,398.94
Miscellaneous Expenses	790						
Total Expenditures		0.00	0.00	8,007,339.98	4,588,024.82	0.00	295,811.40
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	(7,589,159.98)	(3,092,833.82)	0.00	106,060.65

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-7  
DOE Page 15

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>REVENUES</b>						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO & DS Distributed	3321					370,523.92
Interest on Undistributed CO & DS	3325					31,348.13
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					1,495,191.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenue	3399			151,138.17		151,138.17
Total State Sources	3300	0.00	0.00	151,138.17	0.00	2,048,201.22
<i>Local:</i>						
District Local Capital Improvement Tax	3413	53,885,513.43				53,885,513.43
Local Sales Tax	3418					0.00
Tax Redemptions	3421					0.00
Interest on Investments	3431	80,283.05		76,282.12		156,565.17
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495					0.00
Impact Fees	3496			1,051,566.32		1,469,746.32
Total Local Sources	3400	53,965,796.48	0.00	8,433,554.80	0.00	8,433,554.80
Total Revenues	3000	53,965,796.48	0.00	9,561,403.24	0.00	63,945,379.72
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610	5,239.09		238,913.81		244,152.90
Audiovisual Materials (Non-consumable)	620	1,140.07		47,155.95		48,296.02
Buildings and Fixed Equipment	630	878,817.70		1,275,982.96		3,666,621.77
Furniture, Fixtures and Equipment	640	3,732,334.20		4,210,267.37		9,151,783.88
Motor Vehicles (Including Buses)	650					0.00
Land	660					0.00
Improvements Other than Buildings	670	40,894.47		802,897.00		847,956.96
Remodeling and Renovations	680	18,017,274.48		6,422,332.28		33,921,967.24
Computer Software	690	121,710.64		202,610.83		353,198.87
Debt Service (Function 9200)	710					0.00
Redemption of Principal	720					0.00
Interest	730					385,657.54
Dues and Fees	790					69,311.87
Miscellaneous Expenses						0.00
Total Expenditures		22,797,610.65	0.00	13,200,160.20	0.00	48,888,947.05
Excess (Deficiency) of Revenues Over Expenditures		31,168,185.83	0.00	(3,487,618.79)	0.00	17,104,633.89



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2010

Exhibit K-7  
DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bonds	3710						
Premium on Sale of Bonds	3791						
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<b>Transfers In:</b>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650			10,236,095.00			
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	10,236,095.00	0.00	0.00	0.00
<b>Transfers Out: (Function 9700)</b>							
To General Fund	910						
To Debt Service Funds	920						
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	10,236,095.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	2,646,935.02	(3,092,833.82)	0.00	106,060.65
Fund Balances, July 1, 2009	2800	1,217,565.43		(23,024,691.18)	3,310,002.45		2,163,828.72
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2010	2700	1,217,565.43		(20,377,756.16)	217,168.63		2,269,889.37

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

Exhibit K-7  
DOE Page 17

For the Fiscal Year Ended June 30, 2010

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730			157,479.92		157,479.92
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<i>Transfers In:</i>						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650			437,734.93		10,673,829.93
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	437,734.93	0.00	10,673,829.93
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(4,030,914.76)				(4,030,914.76)
To Debt Service Funds	920	(16,577,183.76)				(16,577,183.76)
To Special Revenue Funds	940			(21,565,249.56)		(21,565,249.56)
Interfund	950	(10,673,829.93)				(10,673,829.93)
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(31,281,928.45)	0.00	(21,565,249.56)	0.00	(52,847,178.01)
Total Other Financing Sources (Uses)		(31,281,928.45)	0.00	(20,970,034.71)	0.00	(42,015,868.16)
Net Change in Fund Balances		(113,742.62)	0.00	(24,457,653.50)	0.00	(24,911,234.27)
Fund Balances, July 1, 2009	2800	35,864,835.41		57,441,503.66		76,973,044.49
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2010	2700	35,751,092.79		32,983,850.16		52,061,810.22

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - PERMANENT FUND  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-8  
 DOE Page 18  
 Fund 000

	Account Number	
<b>REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>Total Revenues</b>		0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-9  
 DOE Page 19

	Account Number	Self-Insurance Consortium (911)	Self-Insurance Consortium (912)	Self-Insurance Consortium (913)	Self-Insurance Consortium (914)	Self-Insurance Consortium (915)	Other Enterprise Programs (921)	Other Enterprise Programs (922)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481						6,490,329.62		6,490,329.62
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	6,490,329.62	0.00	6,490,329.62
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	6,490,329.62	0.00	6,490,329.62
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100						4,016,871.38		4,016,871.38
Employee Benefits	200						1,419,669.99		1,419,669.99
Purchased Services	300						278,975.23		278,975.23
Energy Services	400						194.67		194.67
Materials and Supplies	500						360,578.32		360,578.32
Capital Outlay	600						127,809.10		127,809.10
Other Expenses	700						34,416.64		34,416.64
Depreciation	780						249,790.67		249,790.67
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	6,488,306.00	0.00	6,488,306.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	2,023.62	0.00	2,023.62
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431						37.94		37.94
Gain on Sale of Investments	3432						0.00		0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00		0.00
Gifts, Grants and Bequests	3440						0.00		0.00
Miscellaneous Local Sources	3495						0.00		0.00
Loss Recoveries	3740						0.00		0.00
Gain on Disposition of Assets	3780						0.00		0.00
Interest Expense (Function 9900)	720						0.00		0.00
Miscellaneous Expense (Function 9900)	790						0.00		0.00
Loss on Disposition of Assets (Function 9900)	810	0.00	0.00	0.00	0.00	0.00	37.94	0.00	37.94
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	2,061.56	0.00	2,061.56
<b>Income (Loss) Before Operating Transfers</b>									
<i>Transfers In:</i>									
From General Fund	3610						2,694,772.77		2,694,772.77
From Debt Service Funds	3620						0.00		0.00
From Capital Projects Funds	3630						0.00		0.00
From Special Revenue Funds	3640						0.00		0.00
Interfund	3650						0.00		0.00
From Permanent Funds	3660						0.00		0.00
From Internal Service Funds	3670						0.00		0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	2,694,772.77	0.00	2,694,772.77
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(340,129.16)		(340,129.16)
To Debt Service Funds	920						0.00		0.00
To Capital Projects Funds	930						0.00		0.00
To Special Revenue Funds	940						0.00		0.00
Interfund	950						0.00		0.00
To Permanent Funds	960						0.00		0.00
To Internal Service Funds	970						0.00		0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	(340,129.16)	0.00	(340,129.16)
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	2,356,705.17	0.00	2,356,705.17
Net Assets, July 1, 2009	2880						961,454.92		961,454.92
Adjustments to Net Assets	2896								0.00
<b>Net Assets, June 30, 2010</b>	2780						3,318,160.09		3,318,160.09

**DISTRICT SCHOOL BOARD OF BREYARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS**  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-10  
DOE Page 20

	Account Number	Self-Insurance (711)	Self-Insurance (712)	Self-Insurance (713)	Self-Insurance (714)	Self-Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,469,970.88	922,640.40	58,059,523.81			62,452,135.09
Other Operating Revenue	3489	0.00							0.00
<b>Total Operating Revenues</b>				<b>3,469,970.88</b>	<b>922,640.40</b>	<b>58,059,523.81</b>			<b>62,452,135.09</b>
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100			85,832.37	90,916.70	553,873.76			730,622.83
Employee Benefits	200			26,117.10	26,885.47	171,625.85			224,628.42
Purchased Services	300			100,930.76	1,853.23	151,143.53			253,927.52
Energy Services	400								0.00
Materials and Supplies	500			652.90		4,407.68			5,060.58
Capital Outlay	600			911.98		1,190.64			2,102.62
Other Expenses	700			4,351,596.18	821,742.05	62,800,108.13			67,973,446.36
Depreciation	780								0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>4,566,041.29</b>	<b>941,397.45</b>	<b>63,682,349.59</b>	<b>0.00</b>	<b>0.00</b>	<b>69,189,788.33</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>(1,096,070.41)</b>	<b>(18,757.05)</b>	<b>(5,622,825.78)</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,737,653.24)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431			291,161.03	87,354.75	409,562.92			788,078.70
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
<b>Total Nonoperating Revenues (Expenses)</b>	<b>810</b>	<b>0.00</b>	<b>0.00</b>	<b>291,161.03</b>	<b>87,354.75</b>	<b>409,562.92</b>	<b>0.00</b>	<b>0.00</b>	<b>788,078.70</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>(804,909.38)</b>	<b>68,597.70</b>	<b>(5,213,262.86)</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,949,574.54)</b>
<b>Transfers In:</b>									
From General Fund	3610			1,014,000.00	286,000.00				1,300,000.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>	<b>0.00</b>	<b>1,014,000.00</b>	<b>286,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,300,000.00</b>
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in Net Assets</b>				<b>209,090.62</b>	<b>354,397.70</b>	<b>(5,213,262.86)</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,649,574.54)</b>
Net Assets, July 1, 2009	2880			3,297,402.90	989,293.86	10,819,794.07			15,106,490.83
Adjustments to Net Assets	2896								0.00
<b>Net Assets, June 30, 2010</b>	<b>2780</b>			<b>3,506,493.52</b>	<b>1,343,691.56</b>	<b>5,606,531.21</b>			<b>10,456,916.29</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHOOL INTERNAL FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 June 30, 2010

Exhibit K-11  
 DOE Page 21  
 Fund 891

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>ASSETS</b>					
Cash	1110	4,205,865.47	14,927,990.77	14,929,795.04	4,204,061.20
Investments	1160	2,012,045.35	145,438.58	215,717.76	1,941,766.17
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		6,217,910.82	15,073,429.35	15,145,512.80	6,145,827.37
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	6,217,910.82	15,073,429.35	15,145,512.80	6,145,827.37
<b>Total Liabilities</b>		6,217,910.82	15,073,429.35	15,145,512.80	6,145,827.37

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES  
 June 30, 2010

Exhibit K-12  
 DOE Page 22  
 Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2010 [1]	Business-type Activities Total Balance June 30, 2010 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315			0.00
Bonds Payable	2320	13,615,000.00		13,615,000.00
Liability for Compensated Absences	2330	38,431,621.22	156,332.14	38,587,953.36
Certificates of Participation Payable	2340	538,713,000.00		538,713,000.00
Estimated Liability for Long-term Claims	2350	16,705,853.00		16,705,853.00
Other Post-employment Benefits Obligation	2360	16,660,496.00	207,218.00	16,867,714.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380	247,400.16		247,400.16
Pollution Remediation Liability		180,000.00		180,000.00
<b>Total Long-term Liabilities</b>		<b>624,553,370.38</b>	<b>363,550.14</b>	<b>624,916,920.52</b>

[1] Include total current and noncurrent liability balances at June 30, 2010.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-13  
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2009	Returned To DOE	Revenues [3] 2009-10	Expenditures 2009-10	Flexibility [4] 2009-10	Balance June 30, 2010	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			77,076,882.00	77,076,660.23		221.77	
Class Size Reduction/Capital Funds (3396)	91050							
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	115,770.96		2,661,901.00	2,777,671.96			
Excellent Teaching (3363)	90570	124,845.07		2,557,970.29	2,673,227.69			9,587.67
Florida Teacher Lead Program (FEFP Earmarked)	97580	10,714.14		906,336.00	907,594.15			9,455.99
Instructional Materials (FEFP Earmarked) [1]	90880	1,550,575.16		5,564,609.00	2,413,092.66		71,863.33	4,630,228.17
Library Media (FEFP Earmarked) [1]	90881			333,201.00	318,097.45		11,936.94	3,166.61
Preschool Projects (3372)	97950	68,780.50		166,566.95	212,164.21		2,720.89	20,462.35
Public School Technology	90320							
Safe Schools (FEFP Earmark) [2]	90803			1,688,687.00	1,688,687.00			
Salary Bonus Outstanding Teachers in D and F Schools	94030							
School Recognition Funds (3361)	92040	671,226.59		3,992,467.00	4,007,195.09		1,780.65	654,717.85
Supplemental Academic Instruction (FEFP Earmark)	91280			19,336,832.00	19,336,832.00			
Teacher Recruitment and Retention	93460							
Teacher Training	91290							
Pupil Transportation (FEFP Earmarked)	90830			11,259,652.00	11,259,652.00			
Voluntary Prekindergarten - School Year Program (3371)	96440	364,731.04		2,199,748.36	2,126,187.35		1,162.21	437,129.84
Voluntary Prekindergarten - Summer Program (3371)	96441	71,374.64		216,369.88	117,092.74			170,651.78

[1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."  
 [2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."  
 [3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.  
 [4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-14  
 DOE Page 24

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	410	169,849.61	137,885.43			307,735.04
Bottled Gas	420	150,372.97	157,697.68			308,070.65
Electricity	430	12,714,329.00	387,953.58			13,102,282.58
Heating Oil	440	28,191.29				28,191.29
<b>Total</b>		<b>13,062,742.87</b>	<b>683,536.69</b>	<b>0.00</b>	<b>0.00</b>	<b>13,746,279.56</b>
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Gasoline	450	421,998.50		1,297.39		423,295.89
Diesel	460	1,975,702.66		6,076.00		1,981,778.66
Oil & Grease	540	86,607.33				86,607.33
<b>Total</b>		<b>2,484,308.49</b>		<b>7,373.39</b>	<b>0.00</b>	<b>2,491,681.88</b>

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651					0.00
<b>EXPENDITURES FOR CAPITALIZED AUDIOVISUAL MATERIALS:</b>						
Audiovisual Materials	621					0.00

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Fund Food Services (410)
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	997,461.62
Purchased food to include commodities	570	10,269,474.69

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-14  
DOE Page 25

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	148,478,178.04	6,015,228.72	18,201,447.65	172,694,854.41
Basic Programs 101, 102, and 103 (Function 5100)	140	2,610,036.35	67,226.56	25,312.77	2,702,575.68
Basic Programs 101, 102, and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		151,088,214.39	6,082,455.28	18,226,760.42	175,397,430.09
Other Programs 130 (ESOL) (Function 5100)	120	691,243.11	4,921.93		696,165.04
Other Programs 130 (ESOL) (Function 5100)	140	3,159.89			3,159.89
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		694,403.00	4,921.93	0.00	699,324.93
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	32,618,292.56	345,137.64	2,695,889.18	35,659,319.38
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	313,103.17	16,093.19	61,652.99	390,849.35
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		32,931,395.73	361,230.83	2,757,542.17	36,050,168.73
Career Program 300 (Function 5300)	120	4,173,355.64			4,173,355.64
Career Program 300 (Function 5300)	140	92,985.79	3,134.84		96,120.63
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		4,266,341.43	3,134.84	0.00	4,269,476.27

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	2,492,789.78	104,813.77	113,082.84	2,710,686.39



FUND- 1  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT		OTHER EXPENSES	CAPITAL OUTLAY	TOTAL		SCHOOL COST	DISTRICT INDIRECT	TOTAL
					MATERIAL SUPPLIES	DIRECT			DIRECT	INDIRECT			
BASIC K-3	101	37535746	10551433	1197893	1437525	112157	289902	51124659	20162639	71287298	6889073	78176372	
BASIC 4-8	102	45508755	12792675	1221626	1354543	263423	312927	61453952	28417787	89871740	8003862	97875603	
BASIC 9-12	103	36021334	10125727	1226375	2452224	1184489	589637	51599788	25139039	76738827	6314745	830553573	
BASIC 101/103		119065837	33469836	3645894	5244294	1560070	1192466	164178400	73719466	237897867	21207681	2591055548	
ESOL	130	2603575	731874	23526	14827	717	735	3375257	1490267	4865524	474245	5339769	
ESOL STUDENTS		2603575	731874	23526	14827	717	735	3375257	1490267	4865524	474245	5339769	
ESE K-3	111	25310004	7114733	142983	140146	7739	18767	32734375	11510852	44245228	4026477	48271706	
ESE 4-8	112	26771311	7525512	202117	84384	6789	7732	34597847	14514573	49112421	4210571	53322992	
ESE 9-12	113	14201690	3992146	176880	47027	3486	5223	18426455	9183695	27610150	2291462	29901613	
ESE LEVEL 4	254	3563919	1001830	5480517	17745	862	883	10065758	1877926	11943684	566768	12510453	
ESE LEVEL 5	255	1463474	411387	414348	7388	339	348	2297287	684414	2981701	223375	32050577	
EXCEPTIONAL ED		71310399	20045610	6416848	296691	19217	32956	98121725	37771462	135893187	11318655	147211843	
CAREER EDUCATIO	300	3898148	1095783	46138	130712	33655	226465	5430903	2944511	8375414	714221	9089636	
CAREER ED		3898148	1095783	46138	130712	33655	226465	5430903	2944511	8375414	714221	9089636	
CONTINUING WORK	341												
ABE													
AGRICIENCE AND	351												
BUSINESS EDUCAT	352												
FAMILY & CONSUM	353												
HEALTH SCIENCE	354												
INDUSTRIAL	355												
MARKETING	356												
PUBLIC SERVICE	357												
OTHER CTE	359												
ADULT ESE (400)													
HEALTH SCIENCE	364												
APPLIED TECHNIC													
CLASSROOM INSTR	371												
OJT	372												
APPRENTICESHIP													
ABE	401	175966	49464	1448	555	108	111	227655	297278	524934	71408	596343	
ADULT HIGH SCHO	402	453418	127457	3811	2924	282	289	588184	819175	1407360	185671	1593032	
GED PREPARATORY	403	120625	33908	1028	662	78	80	156382	210438	366821	51242	418064	
ESOL ADULT	404	56840	15978	1245	950	94	96	75205	268876	344081	62010	406092	
ADULT VOCATIONA	405												
ADULT GENERAL O	409	1790	503	19	7	1	1	2324	3348	5673	967	6640	
ADULT GENERAL E		808641	227312	7553	5101	565	579	1049753	1599118	2648871	371302	3020173	

FUND- 1  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
TOTAL FOR FEFP		197686602	55570417	10139961	5691627	1614226	1453203	272156039	117524826	389680866	34086105	423766971
FOOD SERVICE									255721		6033	
TRANSPORTATION									451396		19510727	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	2269288	7100 BOARD OF EDUCATION	1415956	7700 CENTRAL SERVICES	5627649
6200 INSTRUCTIONAL MEDIA	118313	7200 GENERAL ADMINISTRATIO	1947707	7900 OPERATION OF PLANT	4220554
6300 INSTR & CURR DEVLPMNT	5711305	7400 FACILITIES ACQ-CONSTR	1217558	8100 MAINTENANCE OF PLANT	2367472
6400 INSTR STAFF TRAINING	904937	7500 FISCAL SERVICES	2387368	8200 ADMIN. TECH. SERVICES	4155269
				6500 INSTR. TECH. SERVICES	1742723

RECREAT & ENRICHMNT		NON-PGM CAPITAL		COMMUNITY SERVICE		DEBT SERVICE		FEDERAL INDIRECT		CHARTER SCHOOLS		TOTAL REPORTED		AFR ROUNDING / TOTAL DIFFERENCE	
	3607622		228879		483271		21325496		469636120		469679902		43782		

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

FUND- 4  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC K-3	101	2370488	643045	51703	303368	12251	460488	3841346	335303	4176650	859348	5035999
BASIC 4-8	102	1315932	335595	10433	131498	5402	146612	1945475	287106	2232581	859501	3092082
BASIC 9-12	103	9933028	29285	23732	30732	4271	140119	1221170	228414	1449585	950700	2400285
BASIC 101/103		4679449	1007926	85870	4655599	21925	747220	7007992	850824	7858817	2669549	10528367
ESOL	130	93666	47214	1	1865	38	4411	147197	32306	179503	73734	253238
ESOL STUDENTS		93666	47214	1	1865	38	4411	147197	32306	179503	73734	253238
ESE K-3	111	1906466	739892	204872	43727	816	102957	2998734	440165	3438900	3885350	7324250
ESE 4-8	112	1354511	601874	188191	34316	1118	72143	2252155	616158	2868313	4012235	6880548
ESE 9-12	113	613583	271301	102441	28080	1085	45283	1061775	626552	1688328	2158340	3846668
ESE LEVEL 4	254	242547	124004	24896	4425	153	9936	405963	133849	539813	552154	1091967
ESE LEVEL 5	255	97603	43841	9508	1686	60	3472	156173	61650	217823	200134	417958
EXCEPTIONAL ED		4214713	1780914	529910	112237	3234	233792	6874802	1878375	8753178	10808215	19561394
CAREER EDUCATIO	300	31253-	113	8506	4451	22959	298376	303154	76874	380028	395933	775961
CAREER ED		31253	113	8506	4451	22959	298376	303154	76874	380028	395933	775961
CONTINUING WORK	341											
ABE												
AGRICIENCE AND	351											
BUSINESS EDUCAT	352											
FAMILY & CONSUM	353											
HEALTH SCIENCE	354											
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OTHER CTE	359											
ADULT ESE (400)												
HEALTH SCIENCE	364											
APPLIED TECHNIC												
CLASSROOM INSTR	371											
OJT	372											
APPRENTICESHIP												
ABE	401	1710	590		279		327	2907	13886	16794	80197	96991
ADULT HIGH SCHO	402	7247	1888	136	727		851	10851	58432	69283	214277	283560
GED PREPARATORY	403	1403	523		200		235	2363	11429	13792	56746	70539
ESOL ADULT	404	38916	492		214		250	39873	9758	49632	59710	109342
ADULT VOCATIONA	405											
ADULT GENERAL O	409											
ADULT GENERAL E		49278	3494	136	1421		1665	55996	93506	149503	410931	560434

FUND- 4  
 SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
TOTAL FOR FEFP		9005855	2839663	624424	585575	48157	1285466	14389143	2931888	17321031	14358365	31679396
FOOD SERVICE									24510848		2811166	
TRANSPORTATION									3929		186712	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	4720359	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES	96479
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	30730	7900 OPERATION OF PLANT	12826
6300 INSTR & CURR DEVLPMNT	7335978	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT	164
6400 INSTR STAFF TRAINING	2161824	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES	
			6500 INSTR. TECH. SERVICES	

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	4705458		401101		1528550	927660	66754822	66771920 17098

FUND- 5  
 SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT			TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
					MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY					
BASIC K-3	101	4887356	1099096				5986453	55650	6042103	15785	6057888	
BASIC 4-8	102	5262395	1529025				6791421	65462	6856884	18143	6875027	
BASIC 9-12	103	5191642	1555296				6746939	53026	6799965	14492	6814457	
BASIC 101/103		15341394	4183418				19524813	174139	19698952	48420	19747373	
ESOL	130	17916	4943				22860	332	23192	64	23257	
ESOL STUDENTS		17916	4943				22860	332	23192	64	23257	
ESE K-3	111	1215131	385896				1601028	23656	1624684	6321	1631006	
ESE 4-8	112	1540616	406225				1946841	20040	1966882	5147	1972029	
ESE 9-12	113	1148723	372195				1520919	11429	1532348	3457	1535805	
ESE LEVEL 4	254	86461	29446				115907	1451	117358	377	117736	
ESE LEVEL 5	255	21515	14883				36398	642	37040	170	37211	
EXCEPTIONAL ED		4012448	1208646				5221094	57220	5278315	15474	5293789	
CAREER EDUCATIO	300	839252	163605				1002858	6248	1009107	1559	1010666	
CAREER ED		839252	163605				1002858	6248	1009107	1559	1010666	
ABE	401	25131	466				25598		25598	21	25620	
ADULT HIGH SCHO	402	63955	1575				65531		65531	74	65605	
GED PREPARATORY	403	22744	411				23155		23155	19	23174	
ESOL ADULT	404	71240	1504				72745		72745	70	72816	
ADULT GENERAL E		183071	3957				187029		187029	186	187216	
TOTAL FOR FEFP		20394083	5564572				25958656	237940	26196597	65705	26262303	
FOOD SERVICE								44995				
TRANSPORTATION												

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	4099	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	49289	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	4106	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
			6500 INSTR. TECH. SERVICES
			8208

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	1477			956940	12332	27278048	27307284 29236



FUND- 6  
 SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT		CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
					MATERIAL SUPPLIES	OTHER EXPENSES						
BASIC K-3	101	205698	65248	3697	116226	67325	458197	104676	562873	97434	660308	
BASIC 4-8	102	639677	182913	12519	427678	164563	1427352	388916	1816268	283170	2099438	
BASIC 9-12	103	108817	28776	2068	64400	54365	258428	82993	341421	54496	395918	
BASIC 101/103		954194	276937	18285	608305	286254	2143977	576586	2720564	435100	3155665	
ESE K-3	111	364395	99812	23078	686208	261489	1434984	1047991	2482975	608325	3091300	
ESE 4-8	112	327288	93883	8693	250216	118638	798721	400831	1199552	229106	1428658	
ESE 9-12	113	183168	50664	13919	354728	126773	729254	436356	1165611	324272	1489883	
ESE LEVEL 4	254	18606	6085	366	51014	72905	148978	3528	152507	9668	162176	
ESE LEVEL 5	255	8778	2095	189	5456	1953	18473	2786	21259	4995	26255	
EXCEPTIONAL ED		902237	252542	46248	1347624	581759	3130412	1891494	5021906	1176367	6198274	
TOTAL FOR FEPP		1856431	529479	64533	1955929	868014	5274390	2468080	7742471	1611468	9353939	
FOOD SERVICE TRANSPORTATION								4277			93813	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	124366	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT	1499
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT	
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES	
		6500 INSTR. TECH. SERVICES	

RECREAT & ENRICHMNT		NON-PGM CAPITAL		COMMUNITY SERVICE		DEBT SERVICE		FEDERAL INDIRECT		CHARTER SCHOOLS		TOTAL REPORTED		AFR ROUNDING / TOTAL DIFFERENCE	
599276										432		10355117		10355258	141



**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2010**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Catalog of Federal Domestic Assistance Number</u>	<u>Pass - Through Grantor Number</u>	<u>FY 2010 Amount of Federal Assistance</u>
<b>United States Department of Agriculture:</b>			
Indirect:			
Florida Department of Agriculture and Consumer Services:			
Florida Department of Education:			
Child Nutrition Cluster:			
Summer Food Service Program for Children	10.559	323	49,039.00
School Breakfast Program	10.553	321	4,404,906.00
National School Lunch Program	10.555	300	<u>11,179,607.00</u>
<b>Total Child Nutrition Cluster</b>			<u>15,633,552.00</u>
School Lunch Equipment Recovery	10.579	N/A	<u>155,056.00</u> 155,056.00
Florida Department of Education:			
Child and Adult Care Food Program	10.558		111,257.00
Fresh Fruit and Vegetable Program	10.582		<u>41,358.00</u> 152,613.00
<b>Total United States Department of Agriculture</b>			<u>15,941,221.00</u>
<b>United States Department of Homeland Security</b>			
Indirect:			
Florida Division of Emergency Management:			
Hazard Mitigation Grant	97.039	(2)(B) None	<u>3,095,817.00</u>
<b>Total Indirect Homeland Security</b>			<u>3,095,817.00</u>
<b>Total United States Department of Homeland Security</b>			<u>3,095,817.00</u>
<b>United States Department of Education:</b>			
Direct:			
Impact Aid	84.041	N/A	111,994.00
Improvement of Education:			
Physical Education/ American History Grant Grant	84.215	N/A	<u>232,497.00</u> 344,491.00
Indirect:			
Special Education Cluster:			
Florida Department of Education:			
Special Education - Grants to States	84.027	262, 263	15,927,666.00
Special Education - Preschool Grants	84.173	267	<u>608,053.00</u>
<b>Total Special Education Cluster</b>			<u>16,535,719.00</u>
Florida Department of Education:			
Adult Education - State Grant Program	84.002	191	544,175.00
Title I Grants to Local Educational Agencies	84.010 (3)	212	14,479,480.00
Migrant Education-State Grant Program	84.011	217	79.00
Vocational Education - Basic Grants to States	84.048	151	739,798.00
Safe and Drug-Free Schools and Communities - State Grant	84.186 (3)	103	250,478.00
Title X Homeless Children & Youth	84.196		45,000.00
Even Start - State Educational Agencies	84.213	219	292,887.00
Charter Schools	84.282	298	131,538.00
21st Century Community Learning Centers	84.287	244	1,065,611.00
State Grants for Innovative Programs	84.298	113	(8,730.00)
Education Technology State Grants	84.318	121, 122	107,533.00
Reading First-State Grants	84.357	247	28,003.00
English Language Acquisition	84.365	102	426,811.00
Improving Teacher Quality State Grants	84.367	111, 123, 124, 224	3,046,339.00
Title I School Improvement Fund	84.377	**To Be Determined	35,330.00
Education Technology State Grants Recovery	84.386		278,932.00
Title X Homeless Children & Youth Recovery	84.387		29,698.00
Title I Grants to Local Educational Agencies Recovery	84.389		3,946,880.00
Special Education Grants to States Recovery	84.391		6,278,600.00
Special Education - Preschool Grants Recovery	84.392		129,778.00
State Fiscal Stabilization Funds - Education Grants Recovery	84.394		23,619,481.00
SFSF - What Works and Innovation Fund Recovery	84.396		1,960.00
SFSF - Government Services Recovery	84.397		3,685,842.00
Learn & Serve America-School and Community Based Programs	94.004	234	<u>75,424.00</u>
<b>Total Indirect</b>			<u>75,766,646.00</u>
<b>Total United States Department of Education</b>			<u>76,111,137.00</u>

**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2010**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Catalog of Federal Domestic Assistance Number</u>	<u>Pass - Through Grantor Number</u>	<u>FY 2010 Amount of Federal Assistance</u>
<b>United States Department of Defense:</b>			
Direct:			
Army Junior Reserve Officers Training Corps	None	N/A	341,796.00
Air Force Junior Reserve Officers Training Corps	None	N/A	270,455.00
Navy Junior Reserve Officers Training Corps	None	N/A	134,315.00
Marines Junior Reserve Officers Training Corps	None	N/A	<u>104,320.00</u>
<b>Total Amount of Federal Assistance:</b>			<u>\$ 95,999,061.00</u>

Notes:

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2010**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 9, 2010.

[Signature]  
District Superintendent's Signature

9/10/10  
Date

Kg 9-9  
Joc 9-9  
[Signature]

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2010**

The requirements related to MD&A are codified in Section 2200.109 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The district is encouraged to use the MD&A from the prior fiscal year audit as a guide for the current year's MD&A for consistency in financial statement presentation.

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Management of the School Board of Brevard County, Florida's (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2010. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2009-10 fiscal year are as follows:

- The assets of the District exceeded its liabilities for the governmental activities, at June 30, 2010, by \$463.2 million. Of this amount, \$413.6 million represents investments in capital assets (net of related debt) and \$49.7 million represents restricted and unrestricted net assets of \$20.7 million and \$29.0 million, respectively.
- The District's total net assets for governmental activities decreased by \$3.7 million, or 0.8 percent.
- Program revenues for governmental activities accounted for \$34.1 million, or 5.1 percent of total revenues, and general revenues accounted for \$631.4 million, or 94.9 percent.
- The governmental funds reported combined fund balances of \$120.8 million, a decrease of \$9.4 million in comparison to the prior fiscal year.
- At the end of the fiscal year, the fund balance for the General Fund was \$57.1 million, or 11.8 percent of the General Fund revenues. These fund balances include \$3.1 million of non-spendable funds, \$6.0 million of restricted funds, \$1.8 million assigned funds and \$46.2 million of unassigned funds.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to financial statements

#### *Government-Wide Financial Statements*

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of

operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care Program.
- Component units – The District has identified eight separate legal entities which meet the criteria to be included as a component unit, including seven charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. Two additional charter schools operate under a charter sponsored by the District; however the schools are a part of the City of Palm Bay, Florida and report as a special revenue fund of the City of Palm Bay. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### ***Fund Financial Statements***

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

### ***Governmental Funds***

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.



The District has the following governmental funds: the General, Debt Service, Special Revenue (including the School Food Services) and the Capital Projects. Within fund types, the District currently maintains 12 major and non-major funds. Of those funds, the General Fund, the American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds, one Debt Service Fund and three Capital Projects Funds are considered to be major funds.

***Proprietary Funds***

Proprietary funds may be established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting. The enterprise fund is considered to be a major fund.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs.

***Fiduciary Funds***

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs.

The District uses agency funds to account for resources held for student activities.

***Notes to the Financial Statements***

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2010, compared to net assets as of June 30, 2009.

Condensed Statement of Net Assets  
June 30, 2010 and 2009  
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 247,022	\$ 281,074	\$ 3,442	\$ 911	\$ 250,464	\$ 281,985
Capital assets, net	953,282	952,083	298	477	953,580	952,560
Total assets	1,200,304	1,233,157	3,740	1,388	1,204,044	1,234,545
Current and other liabilities	112,537	132,778	59	46	112,596	132,824
Long-term liabilities	624,553	633,429	363	381	624,916	633,810
Total liabilities	737,090	766,207	422	427	737,512	766,634
Net assets:						
Invested in capital assets, net of related debt	413,560	420,217	298	477	413,858	420,694
Restricted	20,689	14,626	-	-	20,689	14,626
Unrestricted	28,965	32,107	3,020	484	31,985	32,591
Total net assets	\$ 463,214	\$ 466,950	\$ 3,318	\$ 961	\$ 466,532	\$ 467,911

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District's governmental activities, assets exceeded liabilities by \$463.2 million at the end of the fiscal year.

The largest portion of the District's net assets, \$413.5 million (89.3 percent), reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net assets of \$20.7 million (4.5 percent) are externally restricted for specific uses. The remaining net assets of \$28.9 million (6.3 percent) are unrestricted net assets and may be used to meet the government's ongoing obligations to its citizens and creditors. \$19.9 million of the unrestricted net assets (4.3 percent of total net assets) are school board contingency funds which are set aside by the District to buffer any future revenue shortfalls occurring after the current year budget adoption. At the end of the current fiscal year, the District is able to report positive balances in all categories of net assets, for both the government as a whole, and for its separate governmental and business-type activities.

The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2010, and June 30, 2009, are as follows:

The School Board of Brevard County, Florida - Changes in Net Assets  
June 30, 2009 and 2008  
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$ 13,468	\$ 14,727	\$ 6,490	\$ 7,120	\$ 19,958	\$ 21,847
Operating grants and contributions	16,795	26,401	-	-	16,795	26,401
Capital grants and contributions	3,869	8,562	-	-	3,869	8,562
General revenues:						
Property taxes, levied - general purposes	221,528	234,639	-	-	221,528	234,639
Property taxes, levied- capital projects	53,886	69,531	-	-	53,886	69,531
Grants and contributions, non-restricted	332,050	293,892	-	-	332,050	293,892
Miscellaneous	21,765	9,108	-	-	21,765	9,108
Unrestricted investment earnings	2,127	6,304	-	-	2,127	6,304
Total revenues	665,488	663,164	6,490	7,120	671,978	670,284
Expenses:						
Instruction	356,545	370,649	-	-	356,545	370,649
Pupil personnel services	24,943	22,776	-	-	24,943	22,776
Instructional media services	9,054	9,444	-	-	9,054	9,444
Instruction and curriculum	22,034	21,415	-	-	22,034	21,415
Instructional staff training services	5,321	3,972	-	-	5,321	3,972
Instruction related technology	7,769	7,575	-	-	7,769	7,575
Board of education	1,424	1,260	-	-	1,424	1,260
General administration	4,235	3,200	-	-	4,235	3,200
School administration	37,756	39,907	-	-	37,756	39,907
Facilities Acquisitions and Construction	7,609	11,109	-	-	7,609	11,109
Fiscal services	2,469	2,333	-	-	2,469	2,333
Food services	27,635	27,896	-	-	27,635	27,896
Central services	5,850	6,424	-	-	5,850	6,424
Pupil transportation	23,374	25,027	-	-	23,374	25,027
Operation of plant	47,143	50,688	-	-	47,143	50,688
Maintenance of plant	4,868	4,085	-	-	4,868	4,085
Administrative Technology Services	3,982	4,279	-	-	3,982	4,279
Community services	647	667	-	-	647	667
Interest on long-term debt	28,389	29,558	-	-	28,389	29,558
Unallocated depreciation	45,822	39,968	-	-	45,822	39,968
Extended day program	-	-	6,488	7,333	6,488	7,333
Total Functions/Program Expenses	666,869	682,232	6,488	7,333	673,357	689,565
Excess (deficiency) of revenues over (under) expenses	(1,381)	(19,068)	2	(213)	(1,379)	(19,281)
Other financial sources (uses)						
Transfers	(2,355)	-	2,355	-	-	-
Total other financial sources (uses)	(2,355)	-	2,355	-	-	-
Change in net assets	(3,736)	(19,068)	2,357	(213)	(1,379)	(19,281)
Net assets, beginning	466,950	486,018	961	1,174	467,911	487,192
Prior period adjustment	-	-	-	-	-	-
Net assets, ending	\$ 463,214	\$ 466,950	\$ 3,318	\$ 961	\$ 466,532	\$ 467,911

### ***Governmental Activities***

The District's governmental activities net assets decreased by \$3.7 million for a net increase of \$15.3 over fiscal year 2009. Key components of this decrease are as follows:

- ◆ Property taxes in the district have decreased by \$28.8 million. This is due mainly to the continued slow down in the economy and decrease in real estate market values.
- ◆ Non-restricted grants and contributions increased by \$38.1 million. Total federal and federal through state revenues increased \$40.6 million due mainly to ARRA Economic Stimulus fund revenue of \$38.1 million. Total state revenues decreased by \$2.6 million due to a decrease in Discretionary Lottery, School Recognition and Excellent Teaching funding of \$6.3 million and other miscellaneous state revenues of \$.1 million; increases in Class Size Reduction funding, FEFP and Voluntary Pre-K revenues of \$3.0 million, \$.5 million, and \$.3 million, respectively.
- ◆ Program revenues decreased a total \$15.5 million, \$1.2 million in charges for services, \$9.6 million in operating grants and contributions, and \$4.7 million in capital grants and contributions.
- ◆ Miscellaneous revenues increased by \$12.7 million due mainly to the following increases: E-rate collections for previous years as well as the current year in the amount of \$1.3 million, the Federal Indirect cost rate revenue increased \$1.4 million due to ARRA funding, Impact Fee collections increased \$5.8 million and the District received federal funded donated generators of \$4.1 million. Investment earnings are down \$4.2 million due to a decrease in interest earnings. The reduction is due to interest rate decline over the past year and to a reduction of investment proceeds available for construction.
- ◆ The District reduced expenditures due to the expected shortfall in revenue by \$15.3 million and transferred \$2.3 million to business-type activities.

### ***Business-Type Activities***

The business-type activity increased the District's net assets by \$2.4 million, representing 0.7 percent of the District's total net assets. The increase is due to the \$2.4 transfer from the governmental activities. Participation in the Extended Day Program continued to drop during fiscal year 2009-10, resulting in a revenue decrease of \$.6 thousand or 8.8 percent over the 2008-09 fiscal year. To offset the loss of revenue, the Program reduced expenditures by \$.8 thousand or 11.5 percent of last year's expenditures.

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$120.8 million, which is a decrease over last year's total fund balance of \$130.2 million. The following schedule indicates the fund balance and the total change in fund balance by major fund and other governmental funds (Non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2010 and 2009.

<i>Fund Balance (in thousands)</i>	2010	2009	Increase (Decrease)	Percentage Change
General Fund	\$ 57,154	\$ 42,379	\$ 14,775	34.86%
ARRA Economic Stimulus Funds	\$ -	\$ -	\$ -	0.00%
Debt Service Fund - Other	3,876	4,188	(312)	(7.45)%
Capital Projects Funds:				
Section 1011.14/1011.15 Loans	(20,378)	(23,025)	2,647	11.50%
Local Capital Improvement	35,751	35,865	(114)	(0.32)%
Other	32,984	57,441	(24,457)	(42.58)%
Other Governmental Funds (Non-major)	11,448	13,391	(1,943)	(14.51)%
Total	\$ 120,835	\$ 130,239	\$ (9,404)	(7.22)%

### *General Fund*

Net change in the fund balance for the general fund is \$14.8 million. Changes include a decrease in revenues of \$25.0 million and a decrease in expenditures of \$52.3 million resulting in a net increase of \$27.4 million before transfers and other sources. There was a net decrease in transfers and other sources of \$5.6 million due to an increase in transfers out of \$4.0 million and a decrease in transfers in and other sources of \$1.6 million. The tables and data that follow illustrate the financial activities and balance of the general fund.

<i>Revenues (in thousands)</i>	2010	2009	Increase (Decrease)	Percentage Change
Taxes	\$ 221,528	\$ 234,639	\$ (13,111)	(5.59)%
Interest earnings	279	1,765	(1,486)	(84.19)%
State revenues	250,697	264,976	(14,279)	(5.39)%
Federal revenues	2,903	1,701	1,202	70.66%
Other revenues	8,670	5,969	2,701	45.25%
Total	\$ 484,077	\$ 509,050	\$ (24,973)	(4.91)%

The property tax revenue decreased by \$13.1 million or 5.6%, due to economic conditions and decreases in the market value of property. The other revenue increase of \$2.7 million or 45.3% is largely due to increases in the receipt of federal indirect cost rate revenues from ARRA funding in the amount of \$1.4 million and an increase of local miscellaneous revenues of \$1.3 million, largely from E-rate revenue. Interest earnings decreased \$1.5 million or 84.2% percent over the

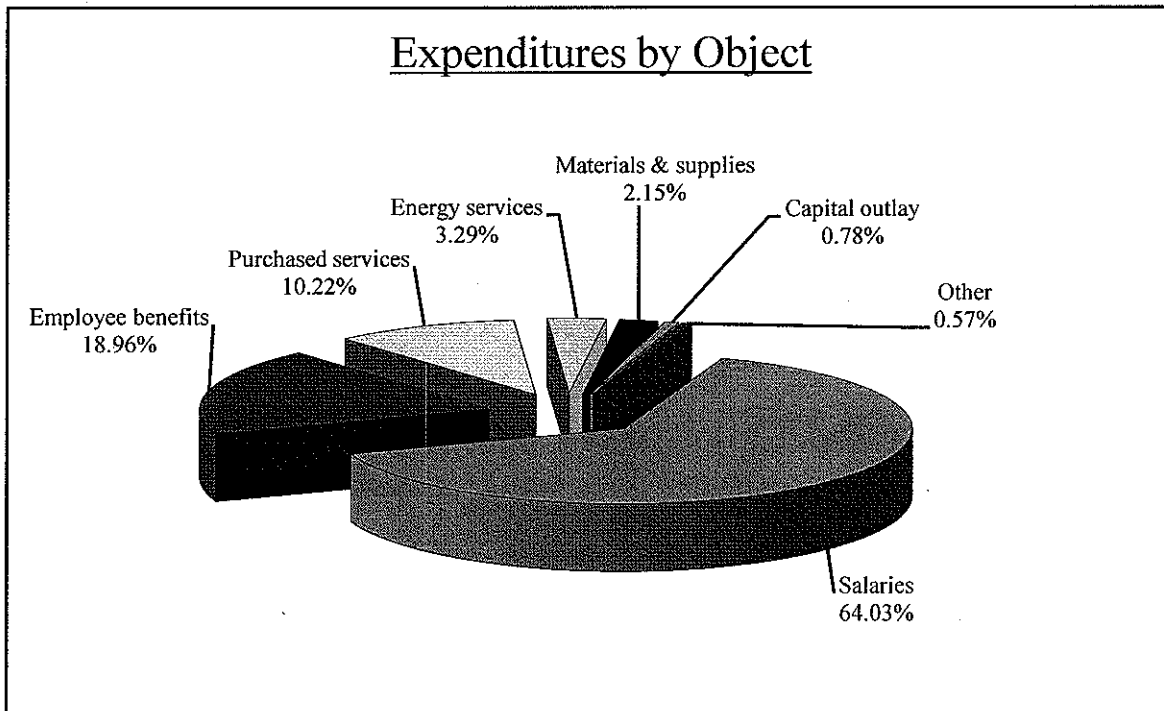
prior year as the interest rate environment continued to decline. Expectations are that the interest rate environment will remain low for a considerable period into 2011.

State revenues are down \$14.3 million for the fiscal year ended June 30, 2010. FEFP revenue decreased \$12.7 million, part of the decrease is due to a declining enrollment of 977 students and a decline in the per student FEFP revenues from \$7,821 per student to \$7,337 per student as well as a shift of revenue to the ARRA Economic Stimulus funds. . In addition, other state revenues are also down, the Excellent Teaching Program was funded by the ARRA Economic Stimulus funds and reduced general fund revenue by \$3.1 million and School Recognition funds were reduced by \$1.5 million. Class Size Reduction revenues increased by \$3.0 million.

Federal and federal through state revenues increased a total of \$1.2 million or 70.7%. While Federal Impact aid decreased by \$.5 million, Medicaid collections increased by \$1.7 million.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object</i> <i>(in thousands)</i>	2010	2009	Increase (Decrease)	Percentage Change
Salaries	\$ 300,723	\$ 336,006	\$ (35,283)	(10.50)%
Employee benefits	89,060	98,872	(9,812)	(9.92)%
Purchased services	48,018	45,818	2,200	4.80%
Energy services	15,460	16,967	(1,507)	(8.88)%
Materials & supplies	10,098	15,331	(5,233)	(34.13)%
Capital outlay	3,660	4,490	(830)	(18.49)%
Other	2,661	4,544	(1,883)	(41.44)%
Total	\$ 469,680	\$ 522,028	\$ (52,348)	(10.03)%



Expenditures are down \$52.3 million, or 10.0 percent lower than fiscal year 2009. The \$45.1 million decrease in labor and fringe is due to a \$13.7 million reduction in staff through attrition and a reduction of state provided bonuses as well as to the transfer of \$31.4 million in teachers' salaries and benefits. Purchased services expenditures increased by \$2.2 million or 4.8%, due mostly to an increase in instructional purchased services. Energy costs were reduced by \$1.5 million, or 8.9 percent due to the District's energy savings initiative. Materials and supplies, capital outlay, and other expenditures decreased a total \$7.9 million, a reduction of 34.1%, 18.5%, and 41.4%, respectively. These decreases were due to a District initiative to reduce expenditures at the school and department level as well as \$4.4 million of the expenditures for those items being expended in ARRA Economic Stimulus funds.

***American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds***

The ARRA Economic Stimulus Funds are federally provided revenues passed through the State that provide for the stabilization of jobs and stimulus of the economy. The grant to the District is for fiscal years 2010 and 2011. Fiscal year 2010 revenue is \$27.3 million in stabilization funds, \$10.4 million in targeted stimulus funds and \$.4 million in other grants. These funds paid \$31.4 million in teachers' salaries and benefits, \$1.3 million in purchased services, \$2.3 million in materials and supplies, \$1.8 million in capital outlay and \$1.3 million in other miscellaneous expenditures.

***Debt Service Fund - Other***

The fund balance of the Debt Service - Other Fund decreased during the fiscal year by \$.3 million, or 7.5 percent down from the prior fiscal year. This decrease is due to expenditures exceeding transfers and interest by \$312 thousand.

***Section 1011.14/1011.15 Notes Capital Projects Fund***

The fund balance of the Capital Projects - Section 1011.14/1011.15 Notes Fund increased by \$2.6 million, or 11.5 percent. The FY10 RAN included no funding for new projects, reflecting a fund balance increase due to a use of prior year funding as projects were completed.

***Capital Projects - Local Capital Improvement Fund***

The fund balance of the Capital Projects - Local Capital Improvement Fund decreased by \$.1 million, or .3 percent. Capital property tax revenues and interest of \$54.0 million were used to fund capital outlay projects of \$22.8 million, \$4.0 million was transferred to the General Fund for payment of property insurance, \$16.6 million was transferred to Debt Service for payment of principal and interest, and \$10.7 million was transferred to Section 1011.14/1011.15 Notes Capital Projects Fund and Capital Projects - Other Fund for capital outlay expenditures.

***Capital Projects - Other Fund***

The fund balance of the Other Capital Projects Fund decreased by \$24.5 million, or 42.6 percent. This decrease is due to payment of current projects funded by the prior year's FY07 and FY08 COPS. The largest contributor to this decrease was transfer to the Debt Service Fund - Other in the amount of \$21.6 million.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis as used to account for actual transactions. The most significant budgeted fund is the General Fund.

The District amended its revenue estimates to reflect less than originally anticipated revenues from both interest and the state Florida Educational Funding Program (FEFP) revenue. Local revenue was originally budgeted at \$224.2 million and the actual local revenue was \$230.5 million, or an increase of 2.8 percent. Property tax revenues were greater than anticipated, budgeted at \$216.6 million but collected \$221.5 million. E-rate collections were responsible for the largest part of the difference between the original budget for miscellaneous local revenue of \$1.6 million and the revenue of \$4.2.

The District amended its final budget for expenditures to reflect decreases in salaries, and other employee related costs as well as non-labor costs. Expenditures were originally budgeted at \$485.4 million and actual expenditures were lower than the original budget by \$15.4 million. Reductions were realized through the District's conservative spending and through savings initiatives that were implemented during the fiscal year. Other appropriations required changes in functional categories due to spending patterns.

As the District and the State of Florida continue to negotiate the economic downturn, the District continues to look for opportunities to monitor costs through savings initiatives and conservative spending.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### ***Capital Assets***

The District has \$953.1 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software; and property under capital lease.

Acquisitions for governmental activities totaled \$252.1 million and depreciation expense was \$43.0 million (with \$2.9 million directly charged to the Transportation function). The majority of the acquisitions were for remodeling and renovations at various sites and buses, furniture and computer equipment replacement throughout the District. Detailed information regarding capital asset activity is included in the notes to the financial statements.

### ***Long-Term Debt***



At June 30, 2010, the District had \$552.3 million in outstanding certificates of participation, and state bonding obligations. Of this amount, \$13.6 million represents State Board of Education bonds issued on behalf of the District, and \$538.7 million in outstanding certificates of participation. . Other significant long term debt includes \$16.7 million in the District's self insurance claims, \$16.7 million in OPEB obligations and \$38.4 million of obligations for compensated absences for district employees. The portion of these obligations that are due within one year is \$26.6 million. Detailed information regarding long-term debt and notes payable activity can be found in the notes to the financial statements.

#### **OTHER MATTERS OF SIGNIFICANCE**

The millage rate for required local effort (RLE) for the 2009-10 fiscal year is projected to be 5.189 (a decrease of .038 mills). Meanwhile, the discretionary is proposed to increase by .25 to .748, the supplemental levy is proposed to be eliminated (from .186 to 0), and the capital outlay will decrease by .25 to 1.5. The Board has approved an additional .25 mill increase allowed by State law for 1 year. General Fund revenues are projected to be \$483.6 million and expenditures are expected to be \$485.4.0 million in the 2009-10 fiscal year.

#### **REQUESTS FOR INFORMATION**

This Comprehensive Annual Financial Report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Associate Superintendent of Financial Services, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET ASSETS  
June 30, 2010

ASSETS	Account Number	Primary Government			Total Nonmajor Component Units
		Governmental Activities	Business-type Activities	Total	
Cash and Cash Equivalents	1110	14,171,488.93	3,423,809.30	17,595,298.23	3,354,462.00
Investments	1160	207,984,617.38		207,984,617.38	2,070,558.00
Taxes Receivable, Net	1120			0.00	0.00
Accounts Receivable, Net	1130	946,704.01		946,704.01	128,436.00
Interest Receivable	1170	495,344.52		495,344.52	0.00
Due from Reinsurer	1180			0.00	0.00
Deposits Receivable	1210			0.00	45,238.00
Due from Other Agencies	1220	12,653,592.90	18,566.11	12,672,159.01	199,672.00
Internal Balances:				0.00	0.00
Inventory	1150	3,329,999.50		3,329,999.50	0.00
Prepaid Items	1230			0.00	1,304,909.00
Restricted Assets:					
Cash with Fiscal Agent	1114			0.00	1,925,138.00
Deferred Charges:					
Issuance Costs		7,440,780.63		7,440,780.63	784,782.00
Noncurrent Assets:					
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00
Capital Assets:					
Land	1310	25,124,962.00		25,124,962.00	3,290,523.00
Land Improvements - Nondepreciable	1315			0.00	0.00
Construction in Progress	1360	1,081,687.72		1,081,687.72	335,193.00
Improvements Other Than Building	1320	65,602,631.00	123,276.91	65,725,907.91	443,217.00
Less Accumulated Depreciator	1329	(33,903,225.86)	(25,074.66)	(33,928,300.52)	0.00
Buildings and Fixed Equipment	1330	1,405,449,663.00	33,470.53	1,405,483,133.53	15,976,868.00
Less Accumulated Depreciator	1339	(542,697,467.65)	(26,451.44)	(542,723,919.09)	0.00
Furniture, Fixtures and Equipment	1340	85,485,601.68	1,205,390.87	86,690,992.55	947,884.00
Less Accumulated Depreciator	1349	(70,270,486.13)	(1,042,712.47)	(71,313,198.60)	0.00
Motor Vehicles	1350	43,514,008.89	13,880.77	43,527,889.66	313,417.00
Less Accumulated Depreciator	1359	(28,159,427.53)	(5,552.32)	(28,164,979.85)	0.00
Property Under Capital Leases	1370	2,942,836.00		2,942,836.00	0.00
Less Accumulated Depreciator	1379	(2,942,836.00)		(2,942,836.00)	0.00
Audio Visual Material	1381	564,884.40		564,884.40	3,859.00
Less Accumulated Depreciator	1388	(564,482.15)		(564,482.15)	0.00
Computer Software	1382	16,812,742.33	65,502.08	16,878,244.41	370,088.00
Less Accumulated Amortization	1389	(14,758,928.44)	(43,657.23)	(14,802,585.67)	0.00
Total Capital Assets net of Accum. Dep't		953,282,163.26	298,073.04	953,580,236.30	21,681,049.00
<b>Total Assets</b>		<b>1,200,304,691.13</b>	<b>3,740,448.45</b>	<b>1,204,045,139.58</b>	<b>31,494,244.00</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	19,365,619.84	55,762.50	19,421,382.34	553,467.00
Payroll Deductions and Withholding	2170	7,186,221.23	635.78	7,186,857.01	0.00
Accounts Payable	2120	6,988,410.53	2,339.94	6,990,750.47	575,792.00
Judgments Payable	2130			0.00	0.00
Construction Contracts Payabl	2140	2,186,971.93		2,186,971.93	0.00
Construction Contracts Retainage Payabl	2150	344,309.10		344,309.10	0.00
Matured Bonds Payable	2180	12,445,000.00		12,445,000.00	0.00
Matured Interest Payable	2190	12,978,206.88		12,978,206.88	0.00
Due to Fiscal Agent	2240			0.00	0.00
Accrued Interest Payable	2210	109,643.84		109,643.84	0.00
Deposits Payable	2220			0.00	0.00
Due to Other Agencies	2230	159,783.76		159,783.76	0.00
Sales Tax Payable	2260			0.00	0.00
Deferred Revenue	2410	21,772,956.33		21,772,956.33	9,398.00
Estimated Unpaid Claims	2271			0.00	0.00
Estimated Liability for Claims Adjustmen	2272			0.00	0.00
Estimated Liability for Arbitrage Rebat	2280			0.00	0.00
Noncurrent Liabilities:					
Portion Due Within One Year:					
Section 1011.13, F.S., Notes Payable	2250	29,000,000.00		29,000,000.00	0.00
Notes Payable	2310			0.00	55,143.00
Obligations Under Capital Lease:	2315			0.00	36,480.00
Bonds Payable	2320	1,755,000.00		1,755,000.00	85,000.00
Liability for Compensated Absence:	2330	4,698,919.73	55,284.12	4,754,203.85	0.00
Certificates of Participation Payabl	2340	12,995,000.00		12,995,000.00	0.00
Estimated Liability for Long-Term Claim	2350	7,197,447.00		7,197,447.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Estimated Liability for Arbitrage Rebat	2280			0.00	0.00
Portion Due After One Year:					
Notes Payable	2310			0.00	8,847,404.00
Obligations Under Capital Lease:	2315			0.00	170,604.00
Bonds Payable	2320	11,860,000.00		11,860,000.00	12,064,201.00
Liability for Compensated Absence:	2330	33,732,701.49	101,048.02	33,833,749.51	0.00
Certificates of Participation Payabl	2340	525,718,000.00		525,718,000.00	0.00
Estimated Liability for Long-Term Claim	2350	9,508,406.00		9,508,406.00	0.00
Other Post-employment Benefits Obligation	2360	16,660,496.00	207,218.00	16,867,714.00	0.00
Estimated PECO Advance Payabl	2370			0.00	0.00
Estimated Liability for Arbitrage Rebat	2280	247,400.16		247,400.16	0.00
Pollution Remediation Liabilit		180,000.00		180,000.00	0.00
<b>Total Liabilities</b>		<b>737,090,493.82</b>	<b>422,288.36</b>	<b>737,512,782.18</b>	<b>22,397,489.00</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Deb	2770	413,560,257.26	298,073.04	413,858,330.30	3,951,527.00
Restricted For:					
Categorical Carryover Programs	2780	6,025,086.05		6,025,086.05	0.00
Food Service	2780	4,217,943.57		4,217,943.57	0.00
Debt Service	2780	10,445,716.22		10,445,716.22	530,154.00
Capital Projects	2780			0.00	238,848.00
Other Purposes	2780			0.00	2,510,291.00
Unrestricted	2790	28,965,194.21	3,020,087.05	31,985,281.26	1,865,935.00
<b>Total Net Assets</b>		<b>463,214,197.31</b>	<b>3,318,160.09</b>	<b>466,532,357.40</b>	<b>9,096,755.00</b>
<b>Total Liabilities and Net Assets</b>		<b>1,200,304,691.13</b>	<b>3,740,448.45</b>	<b>1,204,045,139.58</b>	<b>31,494,244.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Total Nonmajor Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	356,544,555.22	317,008.89				(356,227,546.33)		
Pupil Personnel Service	6100	24,942,890.93					(24,942,890.93)		
Instructional Media Services	6200	9,053,578.79					(9,053,578.79)		
Instruction and Curriculum Development Services	6300	22,034,142.33					(22,034,142.33)		
Instructional Staff Training Service	6400	5,321,282.94					(5,321,282.94)		
Instruction Related Technology	6500	7,768,538.04					(7,768,538.04)		
School Board	7100	1,423,916.00					(1,423,916.00)		
General Administration	7200	4,234,832.30					(4,234,832.30)		
School Administration	7300	37,755,737.31					(37,755,737.31)		
Facilities Acquisition and Construction	7400	7,608,837.82		1,495,191.00			(6,113,646.82)		
Fiscal Services	7500	2,469,357.17					(2,469,357.17)		
Food Services	7600	27,633,283.85	12,507,745.04	16,351,293.45			1,223,754.64		
Central Services	7700	5,849,957.57					(5,849,957.57)		
Pupil Transportation	7800	23,378,639.41	643,649.14	443,641.95			(22,286,348.32)		
Maintenance of Plant	7900	47,143,545.90					(47,143,545.90)		
Administrative Technology Service	8200	3,982,497.89					(3,982,497.89)		
Community Services	9100	647,170.40					(647,170.40)		
Interest on Long-term Debt	9200	28,989,169.04		2,373,749.25			(26,615,419.79)		
Unallocated Depreciation/Amortization Expense*		45,822,237.72					(45,822,237.72)		
<b>Total Governmental Activities</b>		<b>666,869,468.98</b>	<b>13,468,403.07</b>	<b>16,794,935.40</b>			<b>(632,737,190.26)</b>		
<i>Business-type Activities:</i>									
Self Insurance Consortium							0.00		
Daycare Operations		6,488,306.00	6,490,329.62				2,023.62		
Other Business-type Activity							0.00		
<b>Total Business-type Activities</b>		<b>6,488,306.00</b>	<b>6,490,329.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,023.62</b>		
<b>Total Primary Government</b>		<b>673,357,774.98</b>	<b>19,958,732.69</b>	<b>16,794,935.40</b>			<b>(632,735,166.64)</b>		
<i>Component Units:</i>									
Palm Bay Academy 6501		4,046,828.00	37,727.00	70,789.00	320,000.00				(3,618,312.00)
Campus Primary Charter 6506		826,378.00	0.00	69,077.00	0.00				(757,301.00)
Oaksey Charter 6507		4,373,626.00	235,039.00	97,044.00	0.00				(4,041,543.00)
Sculpor Elementary 6508		3,050,966.00	232,535.00	0.00	0.00				(2,818,431.00)
Royal Palm Charter 6509		1,234,696.00	0.00	105,166.00	0.00				(1,129,530.00)
Educational Horizons Charter 6511		482,833.00	0.00	39,560.00	0.00				(443,273.00)
Imagine Charter 6515		3,603,973.00	52,052.00	593,405.00	0.00				(2,960,516.00)
Breyard Schools Foundation		2,370,318.00	0.00	0.00	0.00				(2,370,318.00)
<b>Total Nonmajor Component Units</b>		<b>19,991,818.00</b>	<b>557,353.00</b>	<b>975,041.00</b>	<b>320,000.00</b>				<b>(18,139,424.00)</b>

General Revenues:

Taxes:									
Property Taxes, Levied for Operational Purposes		221,527,587.13							0.00
Property Taxes, Levied for Debt Service		0.00							0.00
Property Taxes, Levied for Capital Projects		53,885,513.43							0.00
Local Sales Taxes									0.00
Grants and Contributions Not Restricted to Specific Programs									0.00
Investment Earnings		332,049,841.06							17,414,021.00
Miscellaneous		2,127,324.54			37.94				(91,607.00)
Special Items		21,765,468.83							220,157.00
Extraordinary Items									0.00
Transfers		(2,354,643.61)							0.00
<b>Total General Revenues, Special Items, Extraordinary Items, and Transfers</b>		<b>629,001,053.44</b>							<b>17,542,571.00</b>
Change in Net Assets		(3,756,136.82)							(596,853.00)
Net Assets - July 1, 2009		466,950,334.13							9,649,295.00
Prior Period Adjustments									44,313.00
<b>Net Assets - June 30, 2010</b>		<b>463,194,197.31</b>							<b>9,096,755.00</b>

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions:

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220
<b>ASSETS</b>							
Cash and Cash Equivalents	3,063,714.60	0.00	0.00	0.00	0.00	0.00	0.00
Investments	72,328,185.08	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	203,703.95	0.00	0.00	10.80	0.00	0.00	0.00
Interest Receivable	222,338.14	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	6,785,246.44	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	3,139,451.30	0.00	0.00	6,496,453.00	0.00	0.00	0.00
Inventory	1,204,596.62	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>86,947,239.13</b>	<b>0.00</b>	<b>0.00</b>	<b>6,496,463.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	19,422,124.24	0.00	0.00	64,516.96	0.00	0.00	0.00
Payroll Deductions and Withholdings	7,161,891.67	0.00	0.00	16,733.28	0.00	0.00	0.00
Accounts Payable	3,113,753.57	0.00	0.00	30,551.94	0.00	0.00	0.00
Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	95,377.05	0.00	0.00	12,113.23	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	0.00	0.00	0.00	6,372,223.94	0.00	0.00	0.00
Internal Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	0.00	0.00	0.00	324.45	0.00	0.00	0.00
Unavailable Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>29,793,146.53</b>	<b>0.00</b>	<b>0.00</b>	<b>6,496,463.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	6,025,086.05	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	1,871,058.96	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	49,257,947.59	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>57,154,092.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>	<b>86,947,239.13</b>	<b>0.00</b>	<b>0.00</b>	<b>6,496,463.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Section F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	1,089,510.09	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	28,209,768.96	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,299,279.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	12,445,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	12,978,206.88	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,423,206.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	0.00	3,876,072.17	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,876,072.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,299,279.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

Account Number	Section 1011.14/ 101.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	8,962,261.53	0.00	0.00	35,514,011.46	0.00	34,246,060.78
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	228,101.00
Interest Receivable	1170	0.00	0.00	0.00	222,338.14	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	249,174.55	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	797,365.04	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>8,962,261.53</b>	<b>0.00</b>	<b>0.00</b>	<b>36,782,889.19</b>	<b>0.00</b>	<b>34,474,161.78</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	14,522.38	0.00	0.00	51,568.44	0.00	244,149.79
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	215,851.47	0.00	0.00	818,199.40	0.00	1,086,676.98
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	162,028.56	0.00	1,59,321.84
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	109,643.84	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	29,000,000.00	0.00	0.00	0.00	0.00	163.01
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>29,340,017.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,031,796.40</b>	<b>0.00</b>	<b>1,490,311.62</b>
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	3,455,169.40	0.00	2,274,837.17
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	32,295,923.39	0.00	30,709,012.99
Capital Projects Funds	2760	(20,377,756.16)	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>(20,377,756.16)</b>	<b>0.00</b>	<b>0.00</b>	<b>35,751,092.79</b>	<b>0.00</b>	<b>32,983,830.16</b>
<b>Total Liabilities and Fund Balances</b>		<b>8,962,261.53</b>	<b>0.00</b>	<b>0.00</b>	<b>36,782,889.19</b>	<b>0.00</b>	<b>34,474,161.78</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	6,361,108.81	10,514,333.50
Investments	1160	0.00	0.00	3,086,273.41	182,346,564.22
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	9,124.95	440,940.70
Interest Receivable	1170	0.00	0.00	0.00	444,676.28
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	7,094,420.99
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	2,220,323.56	12,653,592.90
Inventory	1150	0.00	0.00	2,125,402.88	3,329,999.50
Prepaid Items	1230	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	13,802,233.61	216,764,528.09
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	328,099.71	19,814,740.91
Payroll Deductions and Withholdings	2170	0.00	0.00	7,596.28	7,186,221.23
Accounts Payable	2120	0.00	0.00	866,835.77	4,321,381.89
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	66,244.08	2,186,971.93
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	22,998.70	344,309.10
Matured Bonds Payable	2180	0.00	0.00	0.00	12,445,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	109,643.84
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	45,092.72	29,152,746.01
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	662,197.05	7,034,420.99
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	355,703.51	356,027.96
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	2,354,727.82	95,929,670.74
<b>FUND BALANCES</b>					
<i>Reserved For:</i>					
Endowments	2705	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	6,025,086.03
Encumbrances	2720	0.00	0.00	288,760.49	7,889,826.02
Inventory	2730	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	341,871.40	4,217,943.57
Other Purposes		0.00	0.00	0.00	0.00
<i>Unreserved:</i>					
<i>Designated for, reported in:</i>					
[Specify]	2760	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>					
General Fund	2760	0.00	0.00	0.00	49,257,947.59
Special Revenue Funds	2760	0.00	0.00	7,332,006.10	7,332,006.10
Debt Service Funds	2760	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	3,484,867.80	46,112,048.02
Permanent Funds	2760	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	11,447,505.79	120,834,857.35
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	13,802,233.61	216,764,528.09

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS  
For the Fiscal Year Ended June 30, 2010**

**Total Fund Balances - Governmental Funds** 120,834,857.35

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Total capital assets not being depreciated	26,206,648.78	
Total capital assets being depreciated	1,620,372,368.24	
Total accumulated depreciation	<u>(693,296,853.76)</u>	953,282,163.26

Debt issuance costs are not expensed in the government-wide financial statements, but are reported as deferred charges and amortized over the life of the debt.

7,440,780.63

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

10,456,916.29

Unamortized premiums on certificates of participation are included as other financing sources in governmental funds in the year of issuance but are amortized over the life of the issue on the Statement of Activities. The unamortized portion is included in governmental activities on the statement of activities.

(21,416,928.37)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consists of:

Bonds Payable	(13,615,000.00)	
Certificates of Participation	(538,713,000.00)	
Compensated Absences <sup>1</sup>	(37,967,695.69)	
Other Post Employment Benefits	(16,660,496.00)	
Pollution Remediation Liability	(180,000.00)	
Arbitrage Rebate	<u>(247,400.16)</u>	
Total long-term liabilities		<u>(607,383,591.85)</u>

**Total Net Assets - Governmental Activities** 463,214,197.31

The accompanying notes to financial statements are an integral part of this statement.

<sup>1</sup>Compensated absences excludes the current liability of \$463,926 recorded on the modified accrual basis



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220
<b>REVENUES</b>							
Federal Direct	885,335.78	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	2,017,562.51	0.00	0.00	38,126,227.43	0.00	0.00	0.00
State Sources	250,696,818.17	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>							
Property Taxes Levied for Operational Purpose	221,527,587.13	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue	8,040,359.02	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	230,475,927.65	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	484,076,663.51	0.00	0.00	38,126,227.43	0.00	0.00	0.00
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	296,709,744.59	0.00	0.00	31,739,489.10	0.00	0.00	0.00
Pupil Personnel Services	17,210,436.45	0.00	0.00	650,889.68	0.00	0.00	0.00
Instructional Media Services	8,674,893.83	0.00	0.00	94,405.81	0.00	0.00	0.00
Instruction and Curriculum Development Services	11,385,130.11	0.00	0.00	2,303,123.95	0.00	0.00	0.00
Instructional Staff Training Services	1,469,473.42	0.00	0.00	1,179,471.04	0.00	0.00	0.00
Instruction Related Technology	7,581,682.06	0.00	0.00	8,208.82	0.00	0.00	0.00
School Board	1,415,960.65	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	1,927,859.96	0.00	0.00	1,266,995.62	0.00	0.00	0.00
School Administration	36,741,912.10	0.00	0.00	59,894.21	0.00	0.00	0.00
Facilities Acquisition and Construction	1,138,431.40	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	2,387,377.72	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	240,306.07	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	5,002,713.77	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	19,939,800.81	0.00	0.00	84,371.50	0.00	0.00	0.00
Operation of Plant	46,576,586.93	0.00	0.00	2,138.16	0.00	0.00	0.00
Maintenance of Plant	4,305,012.90	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Equipment	3,892,361.31	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Service	228,878.67	0.00	0.00	0.00	0.00	0.00	0.00
Community Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)							
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	415,000.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	68,271.40	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	194,940.55	0.00	264,904.24	0.00	0.00	0.00
Other Capital Outlay	9200	1,101,942.30	0.00	492,333.30	0.00	0.00	0.00
Total Expenditures	483,679,992.69	0.00	0.00	38,126,227.43	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,396,670.82	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>							
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	2,038.55	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advance	3770	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	4,371,043.92	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	(3,994,772.77)	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	378,329.70	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>							
<b>EXTRAORDINARY ITEMS</b>							
Net Change in Fund Balances	14,775,091.12	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	42,379,083.48	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2800	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	57,154,092.60	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

Account Number	Section F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320
<b>REVENUES</b>							
3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>							
3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>							
<b>EXPENDITURES</b>							
<i>Current:</i>							
5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
710	0.00	0.00	0.00	12,445,000.10	0.00	0.00	0.00
720	0.00	0.00	0.00	25,956,412.76	0.00	0.00	0.00
730	0.00	0.00	0.00	52,724.45	0.00	0.00	0.00
790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>							
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>							
<b>OTHER FINANCING SOURCES (USES)</b>							
3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3600	0.00	0.00	0.00	38,142,433.32	0.00	0.00	0.00
3600	0.00	0.00	0.00	38,142,433.32	0.00	0.00	0.00
9700	0.00	0.00	0.00	38,142,433.32	0.00	0.00	0.00
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							
<b>SPECIAL ITEMS</b>							
<b>EXTRAORDINARY ITEMS</b>							
<b>Net Change in Fund Balances</b>							
2800	0.00	0.00	0.00	(311,704.99)	0.00	0.00	0.00
2801	0.00	0.00	0.00	4,187,371.16	0.00	0.00	0.00
2700	0.00	0.00	0.00	3,876,072.17	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.7(2) F.S. 370	Voced Capital Improvement 380	Other Capital Projects 390
<b>REVENUES</b>								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	151,136.17
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	53,885,513.43	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	8,433,554.80
Other Local Revenue	418,180.00	0.00	0.00	0.00	0.00	80,283.93	0.00	1,127,848.44
Total Local Sources	418,180.00	0.00	0.00	0.00	0.00	53,965,796.48	0.00	9,561,405.24
Total Revenues	418,180.00	0.00	0.00	0.00	0.00	53,965,796.48	0.00	9,561,405.24
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	620,849.76	0.00	0.00	0.00	2,841,262.74	0.00	3,027,526.55
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Service	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Major Services: (Function 9200)</i>								
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	585,657.54	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	67,912.93	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	6,131,878.11	0.00	0.00	0.00	18,936,986.65	0.00	8,501,212.24
Other Capital Outlay	9300	601,041.64	0.00	0.00	0.00	1,019,361.26	0.00	1,671,421.41
Total Expenditures		8,007,339.98	0.00	0.00	0.00	22,997,610.65	0.00	13,200,160.20
Excess (Deficiency) or Revenues Over (Under) Expenditures		(7,589,159.98)	0.00	0.00	0.00	31,168,185.83	0.00	(3,487,618.79)
<b>OTHER FINANCING SOURCES (USES)</b>								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Received	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Asset	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	157,479.92
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	10,254,095.00	0.00	0.00	0.00	0.00	0.00	417,754.93
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(21,565,249.56)
Total Other Financing Sources (Uses)		10,254,095.00	0.00	0.00	0.00	(31,281,928.45)	0.00	(20,970,054.71)
<b>SPECIAL ITEMS</b>								
<b>EXTRAORDINARY ITEMS</b>								
Net Change in Fund Balances		2,646,935.02	0.00	0.00	0.00	(113,742.62)	0.00	(24,457,653.50)
Fund Balances, July 1, 2009	2800	(23,024,691.18)	0.00	0.00	0.00	35,864,833.41	0.00	57,441,592.62
Adjustment to Fund Balances	2801	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	(20,377,756.16)	0.00	0.00	0.00	35,751,090.79	0.00	32,983,939.12

The accompanying notes to financial statements are an integral part of this statement  
ESE 145

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 2010

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	1,083,382.63	1,083,382.63
Federal Through State and Local	3200	0.00	0.00	53,581,640.68	53,581,640.68
State Sources	3300	0.00	0.00	4,739,862.75	4,739,862.75
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Project	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	12,720,835.27	12,720,835.27
Impact Fees	3496	0.00	0.00	8,433,554.80	8,433,554.80
Other Local Revenue	3400	0.00	0.00	1,286.63	1,286.63
Total Local Sources	3400	0.00	0.00	12,722,121.90	10,376,988.04
Total Revenues		0.00	0.00	72,127,007.96	307,144,448.67
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	19,614,125.09	348,063,358.78
Pupil Personnel Services	6100	0.00	0.00	6,529,030.24	24,370,336.37
Instructional Media Services	6200	0.00	0.00	48,899.08	8,818,203.72
Instruction and Curriculum Development Services	6300	0.00	0.00	7,766,724.65	21,454,980.71
Instructional Staff Training Services	6400	0.00	0.00	2,571,874.86	5,220,819.32
Instruction Related Technology	6500	0.00	0.00	4,000.00	7,593,890.88
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	1,016,055.74	1,413,960.63
School Administration	7300	0.00	0.00	34,544.83	4,210,891.32
Facilities Acquisition and Construction	7410	0.00	0.00	3,196.54	36,836,351.14
Fiscal Services	7500	0.00	0.00	0.00	7,651,266.99
Food Services	7600	0.00	0.00	0.00	2,387,377.72
Central Services	7700	0.00	0.00	27,081,638.40	27,321,944.47
Pupil Transportation Services	7800	0.00	0.00	96,479.63	5,699,193.40
Operation of Plant	7900	0.00	0.00	190,643.21	20,214,815.52
Maintenance of Plant	8100	0.00	0.00	18,524.40	46,542,249.49
Administrative Technology Service	8200	0.00	0.00	165.36	4,806,178.16
Community Services	9100	0.00	0.00	401,100.84	3,892,561.31
Retirement of Principal	710	0.00	0.00	1,675,000.00	14,120,000.10
Interest	720	0.00	0.00	737,741.39	27,694,812.69
Dues, Fees and Insurance Costs	730	0.00	0.00	10,339.99	199,248.77
Miscellaneous Expenditures	790	0.00	0.00	874,238.23	874,238.23
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	5,087,434.54	39,117,336.33
Other Capital Outlay	9300	0.00	0.00	1,189,920.39	6,076,020.39
Total Expenditures		0.00	0.00	74,931,677.31	665,217,955.97
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(2,804,669.35)	(6,790,639.18)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	800,000.00	800,000.00
Premium on Refunding Bonds	3792	0.00	0.00	81,502.55	81,502.55
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Asset	3730	0.00	0.00	0.00	157,479.92
Loss Recoveries	3740	0.00	0.00	0.00	2,038.55
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	53,182,307.17
Transfers Out	9700	0.00	0.00	881,502.55	(56,841,950.78)
Total Other Financing Sources (Uses)		0.00	0.00	881,502.55	(2,613,602.79)
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2009	2800	0.00	0.00	(1,943,167.00)	(9,404,241.97)
Adjustment to Fund Balance	2801	0.00	0.00	13,390,672.79	130,239,093.32
Fund Balance, June 30, 2010	2700	0.00	0.00	11,447,505.79	120,834,857.35

The accompanying notes to financial statements are an integral part of this statement  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2010**

**Net Change in Fund Balances - Governmental Funds** (9,404,241.97)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the assets' estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expenses in the current period.

Capital outlay - facilities, acquisition and construction	39,117,356.33	
Capital outlay - other	10,435,272.43	
Less, depreciation expense	<u>(48,353,931.00)</u>	1,198,697.76

Issuance costs and premiums for new debt issues are reported when issued as expenditures other financing sources in the governmental funds, but are deferred and amortized over the life of the debt in the statement of activities.

Deferred charges:		
Current year	7,440,780.63	
Prior year	<u>(7,983,152.23)</u>	
Net increase in expenditures from deferred charges		(542,371.60)

Unamortized Premiums:

Current year	22,499,989.46	
Prior year	<u>(21,416,928.38)</u>	
Net decrease in sources from unamortized premiums		1,083,061.08

Proceeds of certificates of participation are reported as other financing sources in the governmental funds, while payments to escrow agent for the advance refunding of outstanding certificates of participation are shown as other financing uses. Government-wide statements are affected only to the extent these amounts differ. In addition, other long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net assets. This is the net affect of these transactions.

Proceeds	0.00	
Payment of principal	14,160,000.00	
Arbitrage rebate	<u>903,124.97</u>	15,063,124.97

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated benefits. This is the net amount of compensated absences earned in excess of the amount paid in the current year. (763,990.61)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial accrued liability, while in the governmental funds expenditures are recognized based on the amounts actually paid for other post employment benefits. This is the net amount of the other post employment benefits expensed in excess of the amount paid in the current year. (5,720,841.91)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. (4,649,574.54)

The cost of pollution remediation is recognized as an expenditure in the governmental funds when due but is recognized as the liability is estimable in the statement of activities. 0.00

**Change in Net Assets of Governmental Activities** (3,736,136.82)

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF NET ASSETS  
PROPRITARY FUNDS  
June 30, 2010

Account Number	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprises Programs 921	Enterprise Programs 922	Other Enterprise Funds	Totals		
<b>ASSETS</b>											
<i>Current Assets:</i>											
Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,423,809.30	3,423,809.30	3,657,155.43	
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,638,053.16	
Accounts Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	505,763.31	
Interest Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,668.24	
Due from Reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Funds-Budgetary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,566.11	18,566.11	0.00	
Inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,442,375.41	3,442,375.41	29,851,640.14	
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Post-employment Benefits Obligation (asset)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Assets:											
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Land Improvements - Nondepreciable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Improvements Other Than Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,276.91	123,276.91	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(25,074.66)	(25,074.66)	0.00	
Buildings and Fixed Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,470.53	33,470.53	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(26,451.44)	(26,451.44)	0.00	
Furniture, Fixtures and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,205,390.87	1,205,390.87	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,042,712.47)	(1,042,712.47)	0.00	
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,880.77	13,880.77	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,552.32)	(5,552.32)	0.00	
Property Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,502.08	65,502.08	0.00	
Accumulated Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43,657.23)	(43,657.23)	0.00	
Total Capital Assets, net of Accum. Dep'n	0.00	0.00	0.00	0.00	0.00	0.00	0.00	298,073.04	298,073.04	0.00	
Total Noncurrent Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	298,073.04	298,073.04	0.00	
Total Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,740,448.45	3,740,448.45	29,851,640.14	
<b>LIABILITIES</b>											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,762.50	55,762.50	14,804.46	
Payroll Deductions and Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	635.78	635.78	0.00	
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,339.91	2,339.91	0.00	
Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Funds-Budgetary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,937.75	
Estimated Unpaid Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Claims Adjustment Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,197,447.00	
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,284.12	55,284.12	0.00	
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Post-employment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,022.34	114,022.34	9,886,317.85	
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Noncurrent Liabilities:											
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,048.02	101,048.02	0.00	
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	207,218.00	207,218.00	9,508,406.00	
Other Post-employment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308,266.02	308,266.02	9,508,406.00	
Total Noncurrent Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422,288.56	422,288.56	19,394,723.55	
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	536,310.90	536,310.90	29,281,041.40	
<b>NET ASSETS</b>											
Invested in Capital Assets, Net of Related Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	298,073.04	298,073.04	0.00	
Restricted for	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,020,087.05	3,020,087.05	10,456,916.29	
Total Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,318,160.09	3,318,160.09	10,456,916.29	
Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,740,448.45	3,740,448.45	29,851,640.14	

The accompanying notes to financial statements are an integral part of this statement.  
ESSE 145

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2010

Account Number	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds	Totals			
<b>OPERATING REVENUES</b>												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3483	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>												
Interest Revenue	3490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3492	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>												
<b>EXTRAORDINARY ITEMS</b>												
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 1, 2009	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Assets - June 30, 2010</b>	<b>2780</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2010

CASH FLOWS FROM OPERATING ACTIVITIES	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Enterprise Programs 922	Other Enterprise Funds	Totals	
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,724,394.31	6,724,394.31	61,960,680.45
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(672,514.22)	(672,514.22)	(67,240,987.86)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,442,186.54)	(5,442,186.54)	(953,595.53)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,809.10)	(127,809.10)	(50,261.25)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	481,884.45	481,884.45	(6,293,144.19)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,694,772.77	2,694,772.77	1,300,008.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(340,179.16)	(340,179.16)	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,354,643.61	2,354,643.61	1,300,008.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(70,565.56)	(70,565.56)	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(70,565.56)	(70,565.56)	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,443,555.91
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	409,562.92
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37.94	37.94	43,472.33
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37.94	37.94	5,896,591.16
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,766,000.44	2,766,000.44	903,446.97
Cash and cash equivalents - July 1, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	657,808.86	657,808.86	2,753,708.46
Cash and cash equivalents - June 30, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,423,809.30	3,423,809.30	3,657,155.43
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,023.62	2,023.62	(6,237,653.24)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,790.67	249,790.67	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(495,917.75)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234,064.69	234,064.69	4,463.11
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,643.17)	(5,643.17)	1,655.72
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,650.64	1,650.64	884,523.22
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,037.75
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,747.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	479,860.83	479,860.83	441,509.05
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	481,884.45	481,884.45	(6,293,144.19)
Noncash investing, capital, and financing activities:										
Bonuses under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	378,316.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
June 30, 2010

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	4,204,061.20
Investments	1160	0.00	0.00	0.00	1,941,766.17
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	6,145,827.37
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,145,827.37
<b>Total Liabilities</b>		0.00	0.00	0.00	6,145,827.37
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2010

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2010

	Account Number	Palm Bay Academy 6501	Campus Primary Charter 6866	Ojsway Charter 6907	Scoutley Elementary 6508	Royal Palm Charter 6909	Educational Horizon Charter 6511	Imagine Charter 6515	Brevard School Foundation	Total Nonmajor Component Units	Total Major Component Units	Total Component Units
<b>ASSETS</b>												
Cash and Cash Equivalents	1110	383,825.00	55,613.00	756,847.00	639,545.00	272,537.00	56,917.00	118,620.00	1,010,519.00	3,354,467.00	0.00	3,354,467.00
Investments	1160	219,386.00	0.00	0.00	1,363,817.00	0.00	0.00	0.00	488,355.00	2,070,558.00	0.00	2,070,558.00
Taxen Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1150	0.00	0.00	65,178.50	9,624.50	0.00	0.00	6,612.00	46,479.00	128,436.00	0.00	128,436.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reimburser	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	29,875.00	2,110.00	0.00	0.00	0.00	0.00	13,253.00	55,438.00	45,338.00	0.00	90,676.00
Due from Other Agencies	1220	60,000.00	12,509.00	0.00	0.00	18,205.00	6,717.00	66,923.00	31,804.00	199,672.00	0.00	199,672.00
Internal Inurement	1190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventories	1190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1250	0.00	23,646.00	4,371.00	12,578.00	0.00	1,079.00	38,329.00	1,224,851.00	1,304,869.00	0.00	1,304,869.00
<b>Restricted Assets:</b>												
Cash with Fiscal Agent	1114	1,925,138.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925,138.00	0.00	1,925,138.00
Deferred Charges:												
Assurance Costs		783,262.00	0.00	41,420.00	0.00	0.00	0.00	0.00	0.00	784,782.00	0.00	784,782.00
<b>Nonrestricted Assets:</b>												
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>												
Land	1310	1,711,383.00	0.00	1,083,000.00	496,140.00	0.00	0.00	0.00	0.00	3,290,523.00	0.00	3,290,523.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	66,131.00	276,323.00	42,750.00	0.00	0.00	0.00	335,193.00	0.00	335,193.00
Improvements Other Than Buildings	1320	55,480.00	27,681.00	0.00	345,607.00	34,408.00	91.00	0.00	0.00	443,217.00	0.00	443,217.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	8,125,524.00	5,144.00	5,270,556.00	2,275,631.00	0.00	0.00	0.00	0.00	15,926,868.00	0.00	15,926,868.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	296,875.00	22,438.00	461,886.00	1,188,224.00	81,124.00	9,828.00	0.00	0.00	947,984.00	0.00	947,984.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	9,225.00	0.00	291,153.00	1,262.00	0.00	0.00	0.00	0.00	313,417.00	0.00	313,417.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Process Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	3,624.00	0.00	0.00	0.00	335.00	0.00	0.00	0.00	3,859.00	0.00	3,859.00
Less Accumulated Depreciation	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	346,299.00	22,527.00	0.00	362.00	0.00	370,088.00	0.00	370,088.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		10,192,273.00	25,223.00	7,172,713.00	4,152,165.00	108,494.00	91.80	9,990.00	21,681,869.00	31,494,244.00	0.00	31,494,244.00
Total Assets		13,543,737.00	149,187.00	8,011,171.00	6,215,033.00	387,068.00	101,979.00	23,395.00	2,982,068.00	31,494,244.00	0.00	31,494,244.00
<b>LIABILITIES AND NET ASSETS</b>												
<b>LIABILITIES</b>												
Salaries and Wages Payable	2110	151,587.00	43,166.00	0.00	166,456.00	34,396.00	0.00	118,807.00	39,885.00	553,467.00	0.00	553,467.00
Personal Dashboard and Withholdings	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	17,529.00	29,651.00	276,034.00	1,291,781.00	11,951.00	332.00	75,605.00	4,509.00	2,573,292.00	0.00	2,573,292.00
Accruals Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2310	0.00	0.00	0.00	0.00	0.00	0.00	9,294.00	0.00	9,294.00	0.00	9,294.00
Estimated Unpaid Claims	2321	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2322	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities:</b>												
<b>Portion Due Within One Year:</b>												
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	40,143.00	15,000.00	0.00	0.00	0.00	0.00	55,143.00	0.00	55,143.00
Obligations Under Capital Leases	2315	26,640.00	0.00	6,222.00	0.00	3,618.00	0.00	0.00	0.00	36,480.00	0.00	36,480.00
Bonds Payable	2330	22,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,000.00	0.00	85,000.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PEPCO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Portion Due after One Year:</b>												
Notes Payable	2310	0.00	0.00	3,902,404.00	1,945,000.00	0.00	0.00	0.00	0.00	\$ 8,417,404.00	0.00	8,417,404.00
Obligations Under Capital Leases	2315	161,552.00	0.00	7,183.00	0.00	5,899.00	0.00	0.00	0.00	170,634.00	0.00	170,634.00
Bonds Payable	2330	12,664,201.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,664,201.00	0.00	12,664,201.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PEPCO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		12,502,479.00	72,817.00	4,226,966.00	5,285,537.00	398,834.00	332.00	200,810.00	43,594.00	22,397,489.00	0.00	22,397,489.00
<b>NET ASSETS</b>												
Invested in Capital Assets, Net of Related Debt	2370	532,278.00	25,223.00	3,221,763.00	53,075.00	96,007.00	91.00	9,990.00	0.00	3,951,527.00	0.00	3,951,527.00
<b>Restricted For:</b>												
Capital Projects Program	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	60,000.00	0.00	94,772.00	51,699.00	0.00	0.00	33,517.00	0.00	210,018.00	0.00	210,018.00
Other Purposes	2780	0.00	0.00	9,933.00	0.00	0.00	0.00	0.00	3,500,338.00	2,510,291.00	0.00	2,510,291.00
Unrestricted	2720	464,000.00	11,134.00	398,150.00	293,108.00	278,222.00	101,502.00	9,678.00	219,096.00	1,665,935.00	0.00	1,665,935.00
Total Net Assets		1,036,278.00	26,370.00	3,814,183.00	929,286.00	321,934.00	101,593.00	12,528.00	2,758,434.00	6,096,755.00	0.00	6,096,755.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Palm Bay Academy 6501  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,832,366.00	0.00	0.00	0.00	(1,832,366.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	106,079.00	0.00	0.00	0.00	(106,079.00)
Instruction and Curriculum Development Services	6300	18,151.00	0.00	0.00	0.00	(18,151.00)
Instruction Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	252,118.00	0.00	0.00	0.00	(252,118.00)
Facilities Acquisition and Construction	7400	317,618.00	14,683.00	0.00	320,000.00	17,065.00
Fiscal Services	7500	21,833.00	0.00	0.00	0.00	(21,833.00)
Food Services	7600	123,526.00	13,753.00	70,789.00	0.00	(38,984.00)
Central Services	7700	5,409.00	0.00	0.00	0.00	(5,409.00)
Pupil Transportation Services	7800	173,288.00	0.00	0.00	0.00	(173,288.00)
Operation of Plant	7900	252,455.00	0.00	0.00	0.00	(252,455.00)
Maintenance of Plant	8100	132,979.00	0.00	0.00	0.00	(132,979.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	811,006.00	9,291.00	0.00	0.00	(801,715.00)
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>4,046,828.00</b>	<b>37,727.00</b>	<b>70,789.00</b>	<b>320,000.00</b>	<b>(3,618,312.00)</b>

**General Revenues:**

- Taxes:*
- Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers
- Total General Revenues, Special Items, Extraordinary Items, and Transfers**  
**Change in Net Assets**  
Net Assets - July 1, 2009  
Prior Period Adjustment  
Net Assets - June 30, 2010

	0.00
	0.00
	0.00
	0.00
	3,135,241.00
	15,928.00
	63,406.00
	0.00
	0.00
	0.00
	3,214,575.00
	(403,737.00)
	1,440,015.00
	0.00
	1,036,278.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Campus Primary Charter 6506  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	376,491.00	0.00	0.00	0.00	(376,491.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,414.00	0.00	0.00	0.00	(5,414.00)
Instruction Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	400.00	0.00	0.00	0.00	(400.00)
General Administration	7200	3,950.00	0.00	0.00	0.00	(3,950.00)
School Administration	7300	212,186.00	0.00	0.00	0.00	(212,186.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	20,765.00	0.00	0.00	0.00	(20,765.00)
Food Services	7600	8,625.00	0.00	0.00	0.00	(8,625.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	1,508.00	0.00	0.00	0.00	(1,508.00)
Operation of Plant	7900	179,611.00	0.00	69,077.00	0.00	(110,534.00)
Maintenance of Plant	8100	17,428.00	0.00	0.00	0.00	(17,428.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>826,378.00</b>	<b>0.00</b>	<b>69,077.00</b>	<b>0.00</b>	<b>(757,301.00)</b>

**General Revenues:**

- Taxes:
  - Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers
- Total General Revenues, Special Items, Extraordinary Items, and Transfers**
- Change in Net Assets**
- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
760,774.00
0.00
28,670.00
0.00
0.00
0.00
789,444.00
32,143.00
44,227.00
0.00
76,370.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Odyssey Charter 6507  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,475,397.00	190,526.00	0.00	0.00	(2,284,871.00)
Pupil Personnel Services	6100	54,569.00	0.00	0.00	0.00	(54,569.00)
Instructional Media Services	6200	55,820.00	0.00	0.00	0.00	(55,820.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,501.00	0.00	0.00	0.00	(12,501.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	3,827.00	0.00	0.00	0.00	(3,827.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	568,489.00	0.00	0.00	0.00	(568,489.00)
Facilities Acquisition and Construction	7400	13,199.00	0.00	0.00	0.00	(13,199.00)
Fiscal Services	7500	111,717.00	0.00	0.00	0.00	(111,717.00)
Food Services	7600	229,000.00	44,513.00	97,044.00	0.00	(87,443.00)
Central Services	7700	44,404.00	0.00	0.00	0.00	(44,404.00)
Pupil Transportation Services	7800	108,926.00	0.00	0.00	0.00	(108,926.00)
Operation of Plant	7900	265,368.00	0.00	0.00	0.00	(265,368.00)
Maintenance of Plant	8100	73,847.00	0.00	0.00	0.00	(73,847.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	67,033.00	0.00	0.00	0.00	(67,033.00)
Interest on Long-term Debt	9200	289,529.00	0.00	0.00	0.00	(289,529.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>4,373,626.00</b>	<b>235,039.00</b>	<b>97,044.00</b>	<b>0.00</b>	<b>(4,041,543.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers
- Total General Revenues, Special Items, Extraordinary Items, and Transfers**
- Change in Net Assets**
- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
0.00
3,991,785.00
0.00
0.00
0.00
0.00
0.00
3,991,785.00
(49,758.00)
3,863,943.00
0.00
3,814,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Sculptor Elementary 6508  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,835,276.00	232,535.00	0.00	0.00	(1,602,741.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	48,792.00	0.00	0.00	0.00	(48,792.00)
Instructional Staff Training Services	6400	6,857.00	0.00	0.00	0.00	(6,857.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	396,499.00	0.00	0.00	0.00	(396,499.00)
Facilities Acquisition and Construction	7400	122,032.00	0.00	0.00	0.00	(122,032.00)
Fiscal Services	7500	17,500.00	0.00	0.00	0.00	(17,500.00)
Food Services	7600	40,274.00	0.00	0.00	0.00	(40,274.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	52,294.00	0.00	0.00	0.00	(52,294.00)
Operation of Plant	7900	203,204.00	0.00	0.00	0.00	(203,204.00)
Maintenance of Plant	8100	16,756.00	0.00	0.00	0.00	(16,756.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	290,972.00	0.00	0.00	0.00	(290,972.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,050,966.00</b>	<b>232,535.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,818,431.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,794,705.00
Investment Earnings	14,224.00
Miscellaneous	118,554.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items, and Transfers</b>	<b>2,927,483.00</b>
<b>Change in Net Assets</b>	<b>109,052.00</b>
Net Assets - July 1, 2009	820,344.00
Prior Period Adjustment	0.00
Net Assets - June 30, 2010	929,396.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Royal Palm Charter 6509  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	663,629.00	0.00	0.00	0.00	(663,629.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	5,132.00	0.00	0.00	0.00	(5,132.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instruction Staff Training Services	6400	79.00	0.00	0.00	0.00	(79.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	273,414.00	0.00	0.00	0.00	(273,414.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,645.00	0.00	0.00	0.00	(12,645.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	268,757.00	0.00	105,166.00	0.00	(163,591.00)
Maintenance of Plant	8100	9,775.00	0.00	0.00	0.00	(9,775.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	1,265.00	0.00	0.00	0.00	(1,265.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>1,234,696.00</b>	<b>0.00</b>	<b>105,166.00</b>	<b>0.00</b>	<b>(1,129,530.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,089,389.00
Investment Earnings	0.00
Miscellaneous	6,396.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items, and Transfers</b>	<b>1,095,785.00</b>
<b>Change in Net Assets</b>	<b>(33,745.00)</b>
Net Assets - July 1, 2009	361,679.00
Prior Period Adjustment	0.00
Net Assets - June 30, 2010	327,934.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Educational Horizons Charter 6511  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	247,530.00	0.00	0.00	0.00	(247,530.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,209.00	0.00	0.00	0.00	(11,209.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	140,264.00	0.00	0.00	0.00	(140,264.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,263.00	0.00	0.00	0.00	(10,263.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	73,172.00	0.00	39,560.00	0.00	(33,612.00)
Maintenance of Plant	8100	395.00	0.00	0.00	0.00	(395.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>482,833.00</b>	<b>0.00</b>	<b>39,560.00</b>	<b>0.00</b>	<b>(443,273.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
436,577.00
25.00
7,094.00
0.00
0.00
0.00
443,696.00
423.00
101,170.00
0.00
101,593.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Imagine Charter 6515  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,569,936.00	12,498.00	164,330.00	0.00	(1,393,108.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	263.00	0.00	0.00	0.00	(263.00)
Instruction and Curriculum Development Services	6300	3,750.00	0.00	0.00	0.00	(3,750.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	40,220.00	0.00	0.00	0.00	(40,220.00)
General Administration	7200	24.00	0.00	0.00	0.00	(24.00)
School Administration	7300	917,690.00	0.00	0.00	0.00	(917,690.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	205,605.00	21,809.00	205,605.00	0.00	21,809.00
Central Services	7700	2,211.00	0.00	0.00	0.00	(2,211.00)
Pupil Transportation Services	7800	309,730.00	0.00	0.00	0.00	(309,730.00)
Operation of Plant	7900	398,415.00	0.00	223,470.00	0.00	(174,945.00)
Maintenance of Plant	8100	128,416.00	0.00	0.00	0.00	(128,416.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	29,713.00	17,745.00	0.00	0.00	(11,968.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>3,605,973.00</b>	<b>52,052.00</b>	<b>593,405.00</b>	<b>0.00</b>	<b>(2,960,516.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,790,497.00
Investment Earnings	0.00
Miscellaneous	(3,963.00)
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items, and Transfers</b>	<b>2,786,534.00</b>
<b>Change in Net Assets</b>	<b>(173,982.00)</b>
Net Assets - July 1, 2009	182,254.00
Prior Period Adjustment	44,313.00
Net Assets - June 30, 2010	52,585.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	1,784,530.00	0.00	0.00	0.00	(1,784,530.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instruction Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	335,355.00	0.00	0.00	0.00	(335,355.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	250,633.00	0.00	0.00	0.00	(250,633.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>2,370,518.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,370,518.00)</b>

**General Revenues:**

- Taxes:*
- Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers
- Total General Revenues, Special Items, Extraordinary Items, and Transfers**  
**Change in Net Assets**  
 Net Assets - July 1, 2009  
 Prior Period Adjustment  
 Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
2,415,053.00
(121,784.00)
0.00
0.00
0.00
0.00
2,293,269.00
(77,249.00)
2,835,663.00
0.00
2,758,414.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	9,000,625.00	435,559.00	164,330.00	0.00	(8,400,736.00)
Pupil Personnel Services	6100	1,839,099.00	0.00	0.00	0.00	(1,839,099.00)
Instructional Media Services	6200	167,294.00	0.00	0.00	0.00	(167,294.00)
Instruction and Curriculum Development Services	6300	76,107.00	0.00	0.00	0.00	(76,107.00)
Instructional Staff Training Services	6400	30,646.00	0.00	0.00	0.00	(30,646.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	44,447.00	0.00	0.00	0.00	(44,447.00)
General Administration	7200	339,329.00	0.00	0.00	0.00	(339,329.00)
School Administration	7300	2,760,660.00	0.00	0.00	0.00	(2,760,660.00)
Facilities Acquisition and Construction	7400	452,849.00	14,683.00	0.00	320,000.00	(118,166.00)
Fiscal Services	7500	194,723.00	0.00	0.00	0.00	(194,723.00)
Food Services	7600	607,030.00	80,075.00	373,438.00	0.00	(153,517.00)
Central Services	7700	52,024.00	0.00	0.00	0.00	(52,024.00)
Pupil Transportation Services	7800	645,746.00	0.00	0.00	0.00	(645,746.00)
Operation of Plant	7900	1,640,982.00	0.00	437,273.00	0.00	(1,203,709.00)
Maintenance of Plant	8100	379,596.00	0.00	0.00	0.00	(379,596.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	347,379.00	17,745.00	0.00	0.00	(329,634.00)
Interest on Long-term Debt	9200	1,392,772.00	9,291.00	0.00	0.00	(1,383,481.00)
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>19,991,818.00</b>	<b>557,353.00</b>	<b>975,041.00</b>	<b>320,000.00</b>	<b>(18,139,424.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
17,414,021.00
(91,607.00)
220,157.00
0.00
0.00
0.00
17,542,571.00
(596,853.00)
9,649,295.00
44,313.00
9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	9,000,625.00	435,559.00	164,330.00	0.00	(8,400,736.00)
Pupil Personnel Services	6100	1,839,099.00	0.00	0.00	0.00	(1,839,099.00)
Instructional Media Services	6200	167,294.00	0.00	0.00	0.00	(167,294.00)
Instruction and Curriculum Development Services	6300	76,107.00	0.00	0.00	0.00	(76,107.00)
Instructional Staff Training Services	6400	30,646.00	0.00	0.00	0.00	(30,646.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	44,447.00	0.00	0.00	0.00	(44,447.00)
General Administration	7200	339,329.00	0.00	0.00	0.00	(339,329.00)
School Administration	7300	2,760,660.00	0.00	0.00	0.00	(2,760,660.00)
Facilities Acquisition and Construction	7400	452,849.00	14,883.00	0.00	320,000.00	(118,166.00)
Fiscal Services	7500	194,723.00	0.00	0.00	0.00	(194,723.00)
Food Services	7600	607,030.00	80,075.00	373,438.00	0.00	(153,517.00)
Central Services	7700	52,024.00	0.00	0.00	0.00	(52,024.00)
Pupil Transportation Services	7800	645,746.00	0.00	0.00	0.00	(645,746.00)
Operation of Plant	7900	1,640,982.00	0.00	437,273.00	0.00	(1,203,709.00)
Maintenance of Plant	8100	379,596.00	0.00	0.00	0.00	(379,596.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	347,379.00	17,745.00	0.00	0.00	(329,634.00)
Interest on Long-term Debt	9200	1,392,772.00	9,291.00	0.00	0.00	(1,383,481.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>19,991,818.00</b>	<b>557,553.00</b>	<b>975,041.00</b>	<b>320,000.00</b>	<b>(18,139,424.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
17,414,021.00
(91,607.00)
220,157.00
0.00
0.00
17,542,571.00
(596,853.00)
9,649,295.00
44,313.00
9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2010

The requirements related to the notes to financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The district is encouraged to use the notes to financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in financial statement presentation.

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**1. Summary of Significant Accounting Policies**

➤ **Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District is considered part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the school district is the Brevard County District School Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013 and 238, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

**Blended Component Unit** - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the partial refunding of the Series 1992A Certificates of Participation and the financing of the acquisition of facilities and equipment as further discussed in Note 8. Due to the substantive economic relationship between the Brevard County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. ("the Foundation") and the District's charter schools for the fiscal year ending June 30, 2010. Under Florida Statute, both the Foundation and the charter schools are reported in separate columns to emphasize that each is a separate legal entity from the District School Board. The Brevard Schools Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to or for the benefit of the District. An annual audit of the Foundation's financial statements is conducted by an independent certified public accountant and is filed in the District's administrative office.

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The charter schools are separate not-for-profit corporations organized and operated as charter schools under Section 1002.33, Florida Statutes, to enhance the education of Brevard County students attending these schools. Charter schools are considered to be separate component units operating under a charter approved by the Brevard School Board as sponsor. Annual audits of these charter schools' financial statements are conducted by independent certified public accountants and are provided to the District upon completion of each audit.

During the fiscal year ending June 30, 2010, there were nine charter schools under the sponsorship of the School Board of Brevard County. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc. d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc. d/b/a Educational Horizons Charter School
3. Milestones Community School, Inc. d/b/a/ Imagine Schools at West Melbourne
4. Odyssey Charter School, Inc.
5. Palm Bay Academy, Inc.
6. Primary Charter Schools, Inc. d/b/a Campus Charter School
7. Royal Palm Charter School, Inc.
8. City of Palm Bay d/b/a Palm Bay Community Charter School – Patriot Campus
9. City of Palm Bay d/b/a/ Palm Bay Municipal Charter High School

Seven of the nine charter schools listed above are reported as component units of the District and two charter schools, Palm Bay Community Charter School–Patriot Campus, and Palm Bay Municipal Charter High School, do not report as component units of the District. Both of these schools operate under a charter granted by the School Board of Brevard County, as their sponsor; however, they report as a special revenue fund of the City of Palm Bay and are not considered as component units reporting under the School Board.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

**Government-wide Financial Statements** - Government-wide financial statements include the statement of net assets and the statement of activities, and present information about the School District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities of the District and those that are considered business-type activities.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program



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revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's Transportation Department are allocated to the transportation function, while remaining depreciation expenses are not readily associated with a particular function and are reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net assets and the statement of activities, most interfund receivables and payables and transfers between funds, as well as the transactions associated with its Internal Service Funds, to minimize the effect of duplication.

**Fund Financial Statements** - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal Service Funds are combined, and the totals are presented in a single column on the face of the proprietary funds statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net total assets.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended

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for specific current operating purposes. The General Fund is the primary operating fund of the District.

- American Recovery and Reinvestment Act (ARRA) Fund – to account for the ARRA funding signed into law on February 17, 2009.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation.
- Capital Projects – Section 1011.14/1011.15 Notes Fund – to account for the financial resources generated by the District's Revenue Anticipation Notes, the proceeds of which are used for roofing repairs and heating and air conditioning improvements at District schools.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, classrooms for kids, and other miscellaneous local sources.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food service program.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – SBE/COBI Bonds Fund – to account for capital project activity for state school bonds issued by the State Board of Education on behalf of the District. Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District's allocation of the state Capital Outlay and Debt Service program.
- Capital Projects – Public Education Capital Outlay – to account for capital projects activity funded through the State's funding of the Public Education Capital Outlay Program.

Additionally, the District reports the following proprietary and fiduciary fund types:

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- Internal Service Funds – to account for the District's individual self-insurance programs.
- Enterprise Fund – Extended Day Program –to account for business-type activities for extended day care services which are provided by all of the District's elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to the nature in which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the full accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the fiscal year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Significant revenues susceptible to accrual include property taxes and interest earnings. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. Operating expenses include insurance claims,

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excess coverage premiums, and selected personnel costs. The principal operating revenues of the District's enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, district policy is to restrict certain fund balances that are constrained by constitutional provision or enabling legislation and to use those funds only for the purpose for which they are intended. When expenditures are incurred for which unrestricted resources can be used, it is the District's intention to use committed amounts first, followed by assigned amounts and then unassigned amounts.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation, shown as a discretely presented component unit, is accounted for as a not-for-profit and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **New Pronouncements**

The GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* (GASB 51) effective for reporting periods after June 15, 2009. The statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets.

The GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) effective for reporting periods after June 15, 2010. The statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources and requires disclosure of nonspendable and spendable resources. The District has elected early adoption of GASB 54 in the fiscal year 2010 financial statements and has disclosed information about fund balance reporting in Note 22.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

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Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments made locally include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, and certificates of deposit, which are carried at fair value based on quoted market prices. Investments held at year-end are disclosed in Note 3.

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➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories, central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution, while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. These capital assets are reported in the government-wide statement of net assets, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. Donated assets are recorded at fair value at the date of donation. The District follows a procedure of capitalizing assets with a cost of more than \$1,000 and a useful life in excess of one year in conformity with state statute. The District does not possess any infrastructure.

All reported capital assets, with the exception of land and construction in process, are depreciated. The property under capital lease is depreciated based on the shorter of the useful life of the property or the term of the lease. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Improvements other than buildings	15 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures and equipment	3-10 Years
Motor vehicles	5-10 Years
AV materials and computer software	3 Years
Property under capital lease	5 Years

➤ **Long-Term Liabilities**

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Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. Bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the straight-line method over the life of the related debt.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the district will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on a calculation of the amount of accumulated sick leave by the current employee population at June 30, 2010, that is expected to become eligible for payment at termination. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws; the liability for compensated absences is reported on the government-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as a current liability to the extent that the amounts are due and payable. The liability at year-end includes salary-related payments such as Social Security and Medicare. Changes in long-term liabilities for the current year are reported in a subsequent note.

In fiscal year 2007-08, the District implemented the Governmental Accounting Standards Board Statement No. 45, *Accounting and Reporting by Employers for Postemployment Benefits Other than Pensions*, for certain postemployment health care and life insurance benefits that are provided by the District. The statement was implemented prospectively, the liability was actuarially determined, and is amortized over 20 years.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

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The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes annually, generally known as Public Education Capital Outlay. The District is authorized to expend these funds for capital purposes only upon applying for and receiving an encumbrance authorization from the Department. A schedule of revenue from State sources for the current year is presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

On February 17, 2009, President Barack Obama signed the American Recovery and Reinvestment Act (ARRA) into law. The Act was intended to provide a stimulus to the nation's economy, in the short term, and it earmarked funds to be used in key educational areas such as instruction of students with disabilities, services for Title I students and for the stabilization of local school districts.

During fiscal year 2009-10, the Brevard School District received federal funds in the amount of \$27,307,284 for state fiscal stabilization and \$3,946,881 in targeted funds for Title I and \$6,408,377 in targeted funds for the Individuals with Disabilities Act (IDEA). Total federal funds received for state fiscal stabilization and targeted funds are \$37,622,542.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2009 tax levy on September 3, 2009. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.



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Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 60 days of the fiscal year end. Millages and taxes levied for the current year are presented in note 17.

## **2. Budgetary Compliance and Accountability**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2010, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments adopted by the School Board.

## **3. Cash and Investments**

As of June 30, 2010, the District had the following investments and maturities:

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Investment	Fair Value	Investment Maturities Less Than or Equal To			
		6 Months	1 Year	2 Years	3 Years
Obligations of United States government	\$ 64,553,598	\$ 53,478,688	\$ 1,348,454	\$ 7,933,134	\$ 1,793,322
Agencies and instrumentalities	69,461,342	55,155,601	-	6,533,671	7,772,070
Money market funds-First American Treasury	25,954,224	25,954,224	-	-	-
Money market funds-Ridgeworth	9,632,509	9,632,509	-	-	-
Commercial paper	38,688,454	38,688,454	-	-	-
Collateralized investment repurchase agreement	2,786,546	2,786,546	-	-	-
<b>Total investments</b>	<b>\$ 211,076,673</b>	<b>\$ 185,696,022</b>	<b>\$ 1,348,454</b>	<b>\$ 14,466,805</b>	<b>\$ 9,565,392</b>

Statement of Net Assets	
Total Investments, Reporting Entity	
Fair Value of investments	\$ 211,076,673
Deposits	14,503,242
<b>Total</b>	<b>\$ 225,579,915</b>
Cash and cash equivalents - statement of net assets	\$ 17,595,298
Investments - statement of net assets	207,984,617
<b>Total</b>	<b>\$ 225,579,915</b>

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$14,503,242 were deposited with qualified public depositories as of June 30, 2010. School internal funds represent an additional \$6,145,827 of cash deposits held in qualified public depositories as of June 30, 2010.

➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Florida Statute 218.415. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

- The District has \$64,553,598 invested in obligations of the United States Government and \$69,461,342 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a safekeeping agent in the name of the District. These securities contain embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final maturity. These securities have various call dates with final maturity between July, 2010 and June, 2013. Securities in this category are the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, the Federal Farm Credit Bank, and the Federal National Mortgage Corporation, and are rated AAA by S&P.
- The District has \$25,954,224 in First American Money Market Funds. These securities have average weighted maturities ranging between 38 and 45 days.

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- The District has \$9,632,509 in Ridgeworth Money Market Funds. These securities have an average weighted maturity of 24 days.
- The District has \$38,688,454 invested in commercial paper, rated A-1+, P-1, with a final maturity date of December 23, 2010.

➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Florida Local Government Surplus Trust Funds (SBA);
- b. Direct Obligations of US Treasury;
- c. US Federal Government Agency Securities;
- d. US Government Sponsored Agencies/Federal Instrumentalities;
- e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- f. Repurchase Agreements fully collateralized at 102% of market value, by US Treasuries, US Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- g. Commercial paper rated A-1, P-1, by Standard and Poor's, Moody's;
- h. Bankers' Acceptances rated A-1, P-1, by Standard and Poor's, Moody's;
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa by Moody's and AA by Standard and Poor's; short term obligations should be rated MIG2 by Moody's and/or SP2 by Standard and Poor's;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

The District's investments in Federal Instrumentalities include: Federal National Mortgage Association (FNMA), rated Aaa by Moody's Investors Services; Federal Home Loan Mortgage Corporation (FHLMC), rated Aaa by Moody's Investors Services; Federal Home Loan Bank (FHLB), rated Aaa by Moody's Investors Services; and Federal Farm Credit Bank (FFCB), rated Aaa by Moody's Investors Services.

The District has \$25,954,224 in First American Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa.

The District has \$9,632,509 in Ridgeworth Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa.

➤ **Custodial Credit Risk**

Florida Statute 218.415 (18) requires every security purchased on behalf of Brevard School Board to be earmarked and:

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- If registered with the issuer or its agents, the security must be immediately placed for safekeeping in a location that protects the District's interest in the security;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$64,553,598 invested in obligations of the United States Government and \$69,461,342 invested in Government Sponsored Agencies/Federal Instrumentalities and \$9,632,509 in Ridgeworth Money Market Funds that are held by a safekeeping agent in the name of the District. The District also has \$25,954,224 in First American Money Market Funds of which \$25,423,207 is held with the fiscal agent for payment of principal and interest due to certificate holders on July 1, 2010 and the remaining \$531,017 is held for project costs. The District also has \$38,688,454 invested in commercial paper and \$2,786,546 in a collateralized investment repurchase agreement. The remainder of \$14,503,242 represents the District's demand deposits with financial institutions.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<b>Type of Investment</b>	<b>Maximum</b>
a. Florida Local Government Surplus Trust Funds (SBA)	100%
b. Direct Obligations of US Treasury	100%
c. U.S. Government Agency Securities (25% limited to one issuer)	50%
d. Federal Instrumentalities, Government Sponsored Agencies (40% limited to one issuer)	80%
e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit (15% limited to one insurer)	25%
f. Repurchase Agreements fully collateralized at 102% of market value (25% limited to one issuer)	50%

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g. Commercial Paper rated A-1, P-1, (10% limited to one issuer)	35%
h. Bankers' Acceptances rates A-1, P-1, (10% limited to one issuer)	35%
i. State and/or Local Government taxable and/or tax exempt securities	20%
j. Registered Investment Companies (25% limited to one issuer)	50%
k. Intergovernmental Investment Pool	25%

The District is in compliance with its investment policy, regarding interest rate risk, and credit risk. As noted above commercial paper is limited to 10% concentration in one issuer. As of the date of these financial statements, the District has 14.08% invested with one issuer. This investment matured on July 2, 2010, at which time the District had 0% invested with this issuer.

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**4. Changes in Capital Assets**

Changes in capital assets are presented in the table below:

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 25,124,962	\$ -	\$ -	\$ 25,124,962
Construction in process	191,588,343	38,024,775	(228,531,431)	1,081,687
<b>Total capital assets, not being depreciated</b>	<b>216,713,305</b>	<b>38,024,775</b>	<b>(228,531,431)</b>	<b>26,206,649</b>
Capital assets, being depreciated:				
Improvements other than buildings	60,306,801	5,295,830	-	65,602,631
Buildings and fixed equipment	1,176,918,232	228,531,431	-	1,405,449,663
Furniture, fixtures and equipment	84,476,903	5,635,436	(4,626,737)	85,485,602
Motor vehicles	44,843,996	389,606	(1,719,593)	43,514,009
AV materials and computer software	17,344,776	482,165	(449,314)	17,377,627
Property under capital lease	2,942,836	-	-	2,942,836
<b>Total capital assets, being depreciated</b>	<b>1,386,833,544</b>	<b>240,334,468</b>	<b>(6,795,644)</b>	<b>1,620,372,368</b>
Less accumulated depreciation:				
Improvements other than buildings	(30,483,013)	(3,420,213)	-	(33,903,226)
Buildings and fixed equipment	(513,902,881)	(28,794,587)	-	(542,697,468)
Furniture, fixtures and equipment	(64,483,519)	(10,413,704)	4,626,737	(70,270,486)
Motor vehicles	(26,362,839)	(3,516,181)	1,719,593	(28,159,427)
AV materials and computer software	(13,876,863)	(1,895,862)	449,314	(15,323,411)
Property under capital lease	(2,354,269)	(588,567)	-	(2,942,836)
<b>Total accumulated depreciation</b>	<b>(651,463,384)</b>	<b>(48,629,114)</b>	<b>6,795,644</b>	<b>(693,296,854)</b>
<b>Total capital assets, net</b>	<b>\$ 952,083,465</b>	<b>\$ 229,730,129</b>	<b>\$ (228,531,431)</b>	<b>\$ 953,282,163</b>
Depreciation expense was charged to functions as follows:				
	<u>Amount</u>			
Governmental activities:				
Pupil transportation services	\$ 2,806,877			
Unallocated (direct depreciation excluded)	45,822,237			
<b>Total depreciation expense-governmental activities</b>	<b>\$ 48,629,114</b>			

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	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Improvements other than buildings	\$ 90,028	\$ 33,249	\$ -	\$ 123,277
Buildings and fixed equipment	33,471	-	-	33,471
Furniture, fixtures and equipment	1,196,923	26,397	(17,929)	1,205,391
Motor vehicles	13,881	-	-	13,881
Computer software	54,582	10,920	-	65,502
Total capital assets, being depreciated	<u>1,388,885</u>	<u>70,566</u>	<u>(17,929)</u>	<u>1,441,522</u>
Less accumulated depreciation:				
Improvements other than buildings	(16,856)	(8,219)	-	(25,075)
Buildings and fixed equipment	(19,757)	(6,694)	-	(26,451)
Furniture, fixtures and equipment	(841,709)	(218,933)	17,929	(1,042,713)
Motor vehicles	(4,164)	(1,388)	-	(5,552)
Computer software	(29,101)	(14,556)	-	(43,657)
Total accumulated depreciation	<u>(911,587)</u>	<u>(249,790)</u>	<u>17,929</u>	<u>(1,143,448)</u>
Total capital assets, net	<u>\$ 477,298</u>	<u>\$ (179,224)</u>	<u>\$ -</u>	<u>\$ 298,074</u>

**5. Changes in Short-Term Debt**

The following is a schedule of changes in notes payable:

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
Governmental activities:				
Tax anticipation notes	\$ -	\$ 30,000,000	\$ 30,000,000	\$ -
Revenue anticipation notes	39,000,000	29,000,000	39,000,000	29,000,000
Total governmental activities	<u>\$ 39,000,000</u>	<u>\$ 59,000,000</u>	<u>\$ 69,000,000</u>	<u>\$ 29,000,000</u>

The District issued tax anticipation notes in the amount of \$30,000,000 on September 30, 2009. The note proceeds were utilized by the District to provide interim funds for the payment of operating expenditures for the 2009-10 fiscal year in anticipation of the receipt of ad valorem taxes levied and collected for the same year. The notes were issued at a 2.0% coupon rate with a net interest cost of 0.453%.

On April 7, 2010, the District issued Revenue Anticipation Notes (RAN), Series 2010 in the amount of \$29,000,000. The notes were issued to finance and/or refinance part of the cost of outstanding RAN Series 2009 notes that were issued to fund acquisition and renovation costs for certain facilities and equipment within the District. The notes were issued at a 2.0% coupon rate with a net interest cost of 0.558%, and

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mature on April 22, 2011. These notes are payable from and secured by a prior lien upon and pledge of the proceeds of the discretionary capital outlay ad valorem tax levy.

## 6. Deferred Compensation Plan

The District offers its employees a deferred compensation plan, adopted on January 28, 1986, created in accordance with Internal Revenue Code, Section 457, and Section 112.215, Florida Statutes. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, death, or unforeseeable emergency.

In August 1996, Internal Revenue Code, Section 457, was amended to: (1) provide that assets in such plans are held for the exclusive benefit of the plan participants and (2) eliminate provisions that the plan assets were the property of the District (employer). Under the amended provisions of the Internal Revenue Code, Section 457, the assets of the District's deferred compensation plan are not held in a fiduciary capacity by the District and, accordingly, are not reported in the District's financial statements.

## 7. Operating Leases

**Lessee** Currently, the District has five leasing agreements for office/training space. Each of these leases has a five year term with the earliest beginning August 2005 and the last ending June 2013. Three of the leases were renegotiated for a reduced rate effective July 1, 2009. All leases are cancelable, but if not canceled, the total five year commitment for the District is \$1,202,748, with \$.254 million due in the current fiscal year, \$.218 million due in fiscal year 2010-2011, and \$.126 million due in fiscal years 2011-2012 and 2012-2013. Four have a contingency that must include current year appropriations in the District budget or the lease will be terminated at the end of the current year. Of those four leases two require a 120-day notice, one requires 60 days, and the fourth has no notice requirement. Two leases have renewal clauses to renew for 2 consecutive five-year periods.

The fifth lease allows the District to occupy the space from October 2006 to September 2011 at no monetary charge. In lieu of the rent, the District agreed to use the lessor's name when referencing the facility; use them as an approved 403(b) vendor representative, and allow the lessor to be a site sponsor for authorized activities held at the facility.

**Lessor** The District has lease agreements, as lessor, with two charter schools for the use of district school buses. Revenue provided to the District as a result of these leases was \$27,000 from Sculptor Elementary Charter School and \$216,000 from Imagine Schools, for a total of \$243,000 revenue in FY10.



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**8. Certificates of Participation**

Certificates of Participation at June 30, 2010, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 1996A	\$ 13,380,000	4.80-5.50	2012	\$ 56,590,000
Series 2002	6,845,000	3.125-4.00	2015	50,945,000
Series 2004A	45,685,000	2.50-5.00	2030	46,805,000
Series 2004B	66,285,000	2.00-5.00	2021	67,640,000
Series 2004-QZAB	4,408,000	(1)	2020	4,408,000
Series 2006A	121,950,000	3.25-5.00	2030	128,440,000
Series 2007A	37,650,000	4.00-5.00	2026	37,740,000
Series 2007B	71,350,000	4.125-5.00	2032	71,350,000
Series 2007C	115,160,000	3.50-5.00	2032	122,995,000
Series 2008A	56,000,000	5.05	2036	56,000,000
<b>Total Certificates of Participation</b>	<b><u>\$ 538,713,000</u></b>			<b><u>\$ 642,913,000</u></b>

Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structure cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

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The District properties included in the ground leases under these arrangements include:

Series 1996A Certificates of Participation

Educational Services Facility  
Jupiter Elementary School  
Hans Christian Anderson Elementary School Additions  
Dr. W.J. Creel Elementary School Additions  
Enterprise Elementary School  
Space Coast Middle School  
Imperial Estates Elementary School Additions  
Melbourne High School Additions  
Titusville High School Additions  
Meadowlane Elementary School (Replacement School)  
Eau Gallie High School Auditorium  
Merritt Island High School Auditorium  
Satellite High School Auditorium

Series 2002 Certificates of Participation

Quest Elementary School  
Manatee Elementary School  
Jupiter Elementary School Addition  
Mila Elementary School Addition  
Columbia Elementary School Addition  
Endeavour Elementary School Addition  
McAuliffe Elementary School Addition  
Tropical Elementary School Addition  
Discovery Elementary School Addition  
University Park Elementary School Addition  
Lewis Carroll Elementary School Addition  
Gemini Elementary School Addition  
Port Malabar Elementary School Addition  
Palm Bay Elementary School Addition  
Mims Elementary School Addition  
Cambridge Elementary School Addition  
Indialantic Elementary School Addition  
Riverview Elementary School Addition  
Turner Elementary School Addition  
Gardendale Elementary School Addition  
Edgewood Jr. High School  
Westshore Jr. /Sr. High School Addition  
Cocoa Beach Jr. /Sr. High School Addition  
Palm Bay High School Addition

Series 2004A Certificates of Participation

Viera High School

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Rockledge High School Addition

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Series 2004B Certificates of Participation

Bayside High School  
Westside Elementary School  
Longleaf Elementary School  
Pinewood Elementary School Additions  
Titusville High School Additions  
Melbourne High School Additions

Series 2006A Certificates of Participation

Titusville High School  
Palm Bay High School  
Cocoa Beach Jr. /Sr. High School  
Astronaut High School  
Sunrise Elementary School  
McNair Middle School Addition  
Mims Elementary School Addition  
Coquina Elementary School Addition  
Johnson Middle School Addition  
Imperial States Elementary School Addition  
Stevenson Elementary School Addition  
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial Estates Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Titusville High School

Series 2007C Certificates of Participation

Bayside High School  
Melbourne High School  
Merritt Island High School  
Satellite High School  
Westshore Jr. /Sr. High School  
Cocoa Stadium  
Rockledge High School

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1 annually. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issue amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

Fiscal Year Ending June 30	Total	Principal	Interest
2011	38,399,694	12,995,000	25,404,694
2012	38,403,011	13,580,000	24,823,011
2013	38,402,444	14,195,000	24,207,444
2014	38,401,466	14,825,000	23,576,466
2015	38,399,619	15,490,000	22,909,619
2016-2020	196,735,294	93,023,000	103,712,294
2021-2025	192,018,793	111,115,000	80,903,793
2026-2030	192,005,587	141,045,000	50,960,587
2031-2036	124,245,535	107,405,000	16,840,535
2036	15,799,520	15,040,000	759,520
Total Minimum Lease Payments	<u>\$ 912,810,963</u>	<u>\$ 538,713,000</u>	<u>\$ 374,097,963</u>

On March 30, 2009, The School Board executed a contract with Dexia Credit Local (Dexia), the private placement holder of the Series 2008-A Certificates of Participation, to amend the original Supplemental Trust agreement for the Certificates of Participation, Series 2008A. The amendment provided that effective March 30, 2009, the District had renounced the right to prepay its Certificates of Participation, Series 2008A, on or after July 1, 2018, which is the call option date for the 2008A certificates. In exchange, the District received a premium amount of \$7,020,000 which was recorded as an other financing source.

## 9. State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures.

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Total revenues received in the current fiscal year are 3.7 million of which \$3.3 million relates to debt service.

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Bonds payable at June 30, 2010, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 2002-A	295,000	3.00-5.00	2022	400,000
Series 2002-B	7,500,000	3.375-5.375	2015	13,495,000
Series 2003-A	1,275,000	3.00-5.00	2023	1,845,000
Series 2004-A	405,000	3.00-5.00	2024	550,000
Series 2005-A	810,000	4.00-5.00	2025	985,000
Series 2005-B	2,025,000	5.00	2020	2,305,000
Series 2006-A	575,000	4.00-5.00	2026	650,000
Series 2009-A	730,000	2.00-5.00	2019	800,000
<b>Total Bonds Payable</b>	<b><u>\$ 13,615,000</u></b>			<b><u>\$ 21,030,000</u></b>

Annual requirements to amortize all bonded debt outstanding as of June 30, 2010, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2011	2,413,570	1,755,000	\$ 658,570
2012	2,414,569	1,845,000	569,569
2013	2,414,649	1,920,000	494,649
2014	2,410,275	2,015,000	395,275
2015	2,375,086	2,085,000	290,086
2016-2020	3,342,146	2,735,000	607,146
2021-2025	1,350,640	1,200,000	150,640
2026	62,775	60,000	2,775
<b>Total Bonds Payable</b>	<b><u>\$ 16,783,710</u></b>	<b><u>\$ 13,615,000</u></b>	<b><u>\$ 3,168,710</u></b>

## 10. Defeased Debt

On March 16, 2007, \$37,785,000 of the outstanding principal of the Certificates of Participation, Series 2002, were partially defeased in-substance by placing the proceeds of the new certificates from the 2007A Series in an irrevocable trust to provide for future debt service payments of certain refunded 2002 certificates. Accordingly, the trust account assets and the liabilities for the in-substance defeased certificates are not included in the District's financial statements.

On December 22, 2004, \$64,980,000 of the outstanding principal of the Certificates of Participation (COPs), Series 1996B, were defeased in substance, by placing a portion of the proceeds from the 2004B



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Series in an irrevocable trust to provide for all future debt service payments on the 1996B certificates. Accordingly, the trust account assets and the liability for the defeased in-substance certificates are not included in the District's financial statements.

In prior years, portions of the State Board of Education Capital Outlay Bonds Series 1998-A and 2000-A, for the amount of \$2,005,000 and \$305,000 respectively, were refunded by the Florida Department of Education and considered defeased in substance by placing a portion of the proceeds of the State Board of Education bonds in an irrevocable trust to provide for future debt service payments of the old bonds. Accordingly, the trust account assets and the liabilities for the defeased bonds are not included in the District's financial statements.

On August 15, 2009, the Florida Department of Education issued Series 2009A State Board of Education Capital outlay Refunding Bonds to refund the outstanding principal balance of its 1999A Series with maturity dates in the years 2010-2019. Brevard's proportionate share of the outstanding balance of the 1999A refunded bonds is \$840,000. On the August 15, 2009 issuance date, the 1999A refunded bonds were considered to be defeased in substance, by placing the proceeds of the 2009A refunding bond proceeds with an escrow agent to redeem the 1999A refunded bonds on the redemption date of September 24, 2009.

## 11. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010	Due in One Year
<b>Governmental activities</b>					
Bonds payable	15,330,000	800,000	2,515,000	13,615,000	1,755,000
Certificates of participation payable	551,158,000	-	12,445,000	538,713,000	12,995,000
Estimated claims payable	16,663,106	66,987,099	66,944,352	16,705,853	7,197,447
Compensated absences payable	38,007,663	20,313,587	19,889,627	38,431,623	4,698,920
OPEB obligation	10,939,654	9,557,077	3,836,235	16,660,496	-
Pollution remediation liability	180,000	-	-	180,000	-
Arbitrage payable	1,150,525	-	903,125	247,400	-
<b>Total governmental activities</b>	<b>\$ 633,428,948</b>	<b>\$ 97,657,763</b>	<b>\$ 106,533,339</b>	<b>\$ 624,553,372</b>	<b>\$ 26,646,367</b>
<b>Business-type activities</b>					
Compensated absences payable	\$ 238,081	\$ 321,745	\$ 403,494	156,332	\$ 55,284
OPEB obligation	142,537	108,055	43,374	207,218	-
<b>Total business-type activities</b>	<b>\$ 380,618</b>	<b>\$ 429,800</b>	<b>\$ 446,868</b>	<b>\$ 363,550</b>	<b>\$ 55,284</b>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

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**12. Arbitrage Payable**

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated as of June 30, 2010, for Certificates of Participation, Series 2006A, 2007A and 2007B (combined issue) Series 2007C, and 2008A. Rebates payments will be due within sixty days after the due dates listed in the chart below:

<u>Certificates of Participation</u>	<u>Original Certificates Issued</u>	<u>Arbitrage Rebate</u>	<u>Rebate Due Date</u>
Series 2006A	\$ 128,440,000	\$ -	
Series 2007A and 2007B	109,090,000	-	
Series 2007C	122,995,000	247,400	April 13, 2012
Series 2008A	56,000,000	-	
As of June 30, 2010	<u>\$ 416,525,000</u>	<u>\$ 247,400</u>	

**13. Pollution Remediation**

In accordance with GASB 49, the District has estimated remediation obligations identified as petroleum contaminated sections of six school sites located at five schools. Two school sites will be remediated by the State of Florida under programs known as the *Abandoned Tank Restoration Program in 1992* and the *Abandoned Tank Restoration Program in 1993* and two school sites are being remediated by the District. One additional school has two locations being remediated; one location is being remediated by the State of Florida under the *Petroleum Liability and Restoration Insurance Program of 1999* and the second site at the school is being remediated by the District. Risk of exposure is considered to be low at all six locations at the five schools affected.

The cost for all three sites actively being remediated by the District is estimated to be \$180,000, and all three sites are expected to be cleaned-up (receiving either a "No Further Action" status or a "Monitoring Only Natural Attenuation" status from the Florida Department of Environmental Protection Agency) by January 1, 2011.

The District has no expectations of cost recovery for its liability, either from insurance or other parties. Clean-up costs for the sites to be remediated by the State of Florida are not recorded as a liability for the District because it is a liability of the State.

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**14. Interfund Receivables, Payables and Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 6,785,246	\$ -
Local capital improvement	249,175	-
Nonmajor governmental funds:		
Capital projects - PECO	-	249,175
Special revenue-contracted programs	-	413,022
Special revenue-ARRA stimulus		6,372,224
Total	<u>\$ 7,034,421</u>	<u>\$ 7,034,421</u>

The interfund receivables/payables at June 30, 2010, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in other governmental funds and for local property taxes collected by the General Fund on behalf of the Local Capital Improvement Fund. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major funds:		
General	\$ 4,371,044	\$ 3,994,773
Debt service-other	38,142,433	-
Capital projects- local capital improvement	-	31,281,928
Capital projects-section 1011.14/1011.15 notes	10,236,095	-
Other capital projects	437,735	21,565,250
Internal service funds:		
Workers compensation	1,014,000	-
General liability	286,000	-
Medical	-	-
Enterprise	2,694,773	340,129
Total	<u>\$ 57,182,080</u>	<u>\$ 57,182,080</u>

The District transferred \$31,281,928 from the Capital projects - local capital improvement fund. Of this amount, \$16,577,184 was transferred to the debt service fund to cover debt service payments for certificates of participation; \$10,236,095 was transferred to cover the payment for revenue anticipation notes;

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\$4,030,914 was transferred to cover property insurance expended in the general fund and the remaining \$437,735 was transferred to cover other capital expenditures. In addition, \$21,565,250 was transferred from the other capital projects fund to cover debt service payments for certificates of participation. The District also transferred \$1,300,000 to Internal Service Funds from the General Fund. An interfund transfer was completed from the General Fund to the Enterprise Fund for a net amount of \$2,354,644.

**15. Schedule of Revenue Sources**

The following is a schedule of the District's State revenue for the 2009-10 fiscal year:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida education finance program (FEFP)	
Safe schools	\$ 1,688,687
ESE guaranteed allocation	27,754,777
Merit award program	55,366
Supplemental academic instruction	19,336,832
Reading allocation	2,611,901
DJJ supplemental allocation	171,503
Instructional materials	5,973,452
Transportation	11,328,350
Florida lead teacher program	906,336
FEFP - all other	91,744,703
Workforce development program	2,809,523
Adults with disabilities	472,441
Categorical educational programs:	
Class size reduction	77,076,882
School recognition program	3,992,467
Discretionary lottery funds	200,390
Voluntary prekindergarten program	2,416,118
Pre-school projects	166,567
Other	
Gross receipts tax (public education capital outlay)	1,495,191
Capital outlay and debt service withheld for SBE bonds	2,372,366
Charter school capital outlay	1,279,476
Motor vehicle license tax	253,468
Racing Commission funds	223,250
Food service supplement	415,457
Miscellaneous	842,316
Total	<u>\$ 255,587,819</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
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<u>Federal Revenue Sources</u>	<u>Amount</u>
<u>American Recovery and Reinvestment Act</u>	
State fiscal stabilization	\$ 27,307,284
Targeted Title I	3,946,880
Targeted IDEA	6,408,377
Other ARRA	463,686
<u>Contracted programs</u>	
Title I	14,514,889
IDEA	15,485,287
Other	8,878,682
Food service program	15,786,166
Other federal funds	<u>2,902,898</u>
 Total	 <u><u>\$ 95,694,149</u></u>

## 16. Property Taxes

The following table represents a summary of millages and taxes levied for the 2009-10 fiscal year based on the District's Certification of Taxable Value received from the Brevard County Property Appraiser on July 16, 2009.

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted school tax:		
Required local effort	5.189	\$ 191,260,589
Basic discretionary local effort	0.748	27,570,422
Supplemental discretionary local effort	0.000	-
Board voted critical needs millage-operating	0.250	9,214,713
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>\$ 55,288,280</u>
	<u>7.687</u>	<u>\$ 283,334,004</u>

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**17. State Retirement Program**

**Defined Benefit Plan** All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is primarily a State-administered, cost-sharing, multiple-employer, defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS. Benefits in the defined benefit plan vest at six years of service. The defined benefit plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The defined benefit plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy** The contribution rates for members are established, and may be amended, by the State of Florida. During the 2009-10 fiscal year, contribution rates were as follows:

Class or Plan	Employee	Employer (A)
Florida Retirement System, Regular	0.00	9.85
Florida Retirement System, Elected County Officers	0.00	16.53
Florida Retirement System, Special Risk	0.00	20.92
Local Agency Senior Manager in Local Annuity Plan	0.00	13.12
Teachers' Retirement System, Plan E	6.25	11.35
State and County Officers and Employees' Retirement System, Plan B	4.00	9.10
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	10.91
Florida Retirement System, reemployed retiree	(B)	(B)

Notes: (A) Employer rates include 1.11 percent for the post-employment health insurance supplement and 0.05 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's defined benefit plan

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contributions (including employee contributions) for the fiscal years ended June 30, 2008, June 30, 2009, and June 30, 2010, were \$32,651,261, \$31,020,114 and \$30,329,155 respectively, which were equal to the required contributions for each fiscal year.

**Defined Contribution Plan** Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The PEORP is funded by employer contributions that are based on salary and membership class (Regular Class, Special Risk Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Required employer contributions made to the program for the fiscal years ended June 30, 2008, June 30, 2009, and June 30, 2010, were \$4,065,843, \$4,285,784, and \$4,340,898 respectively.

**Pension Reporting** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

## 18. Other Post Employment Benefits (OPEB)

**Plan Description** Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental and life insurance plans do not result in an implicit subsidy.

**Funding Policy** The District plans to fund this postemployment benefit on a pay-as-you go basis. As of January 1, 2009, 902 retirees received medical/prescription benefits. The District provided \$3,879,609 toward the annual OPEB cost.

**Annual OPEB Cost and Net OPEB Obligations** The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

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Description	Amount
Normal cost (service cost for one year)	\$ 4,053,846
18 year amortization of unfunded actuarial accrued liability	5,596,422
Interest	187,254
Total annual OPEB cost for FYE 6/30/09	9,837,522
Interest on net OPEB obligation	443,288
Adjustment to annual required contribution	(615,678)
	9,665,132
Net employer contribution for FYE 6/30/10	3,879,609
Increase in net OPEB obligation	5,785,523
Net OPEB obligation, July 1, 2009	11,082,191
Net OPEB obligation, June 30, 2010	\$ 16,867,714

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2010 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2008	\$ 9,650,283	56.2%	\$ 5,423,891
June 30, 2009	\$ 9,787,157	42.2%	\$ 11,082,191
June 30, 2010	\$ 9,665,132	41.1%	\$ 16,867,714

Funded Status and Funding Progress as of June 30, 2010:

Actuarial accrued liability	\$ 98,779,374
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	98,779,374
Funded ratio	0.0%
Covered payroll (active plan members)	\$ 294,679,538
UAAL as a percentage of covered payroll	33.5%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information.



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**Actuarial Methods and Assumptions** Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2009, OPEB actuarial valuation, the results were derived using the entry age actuarial cost method with an amortization of the unfunded actuarial accrued liability as a level percent of expected payroll. The remaining amortization period at June 30, 2010, is 17 years. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent discount rate. Compared to the previous valuation, the unfunded actuarial accrued liability decreased moderately while the annual OPEB cost remained relatively unchanged. The actuarial assumption annual healthcare cost trend rate for fiscal year 2009-10 is 10 percent (this does not reflect any cost containment changes to the plan effective on that date) and 6% for premium increases (to reflect actual premium changes). In 2011, the healthcare cost trend rate returns to the same pattern assumed previously: 8.5% for year 2011 decreasing by ½% each subsequent year until reaching the ultimate value of 5%.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
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**19. Commitments**

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$7,690,751 in encumbrances for major funds and \$288,760 in nonmajor funds at June 30, 2010. The District has also recorded the following construction contract commitments as of June 30, 2010, which may include encumbrances:

Project	Balance Committed
Bayside HS Conduit to Westside El	\$ 5,001
Cocoa High School Addition	20,000
Cocoa High School Roofing	32,665
Cocoa Beach Jr/Sr High Site Drainage & Locker Painting	10,594
Creel Elem Roofing	41,957
Eau Gallie High School	249,628
Edgewood Elevator	161,027
Heritage High	5,000
Holland Entrance Loop	172,544
HVAC Upgrades	132,330
Jackson Middle Chiller CTSI Replacement	466,639
Johnson MS Security Camera	20,675
Lockmar Elem Air Handlers	139,004
Madison Middle Chiller CTSI Replacement	482,639
Malabar Elem Air Handlers	137,659
Meadowlane El Steam Exhaust and Wiring Mods	5,524
Melbourne HS Roof/Blg 6 HVAC Replace	41,829
Merritt Island HS Fac Upgrades	42,341
Ocean Breeze ES Tech Upgrade	39,468
RHS - AHU Phase II	116,430
RHS - AHU Phase III	636,853
RHS - Demo ROTC Area	179
RHS -DX Roof Top Condensor	6,191
RHS - Fire Dampers	110
Satellite HS Misc Renov	18,722
Satellite HS Addition and Renovation	115,078
Satellite HS U/G Elec/Plum Site and Signage	7,693
Satellite HS Orchestra Lift Repairs	2,412
Satellite HS Practice Field	8,769
Satellite HS Jackson Street Entrance	27,370
Satellite HS Security Cameras	76,164
Titusville HS Music Room AC	89,027
West Melbourne ES Tech Upgrade	181,882
	\$ 3,493,404

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**20. Risk Management-Self Insured Programs**

The District is exposed to various risks of loss related injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high deductible commercial insurance policies. The District utilizes multiple self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of these exposures and how they are treated are as follows:

Workers' Compensation: Work related injuries to officers, employees and official school volunteers' liability claims

- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier.
- The first \$500,000 of each workers' compensation claim is paid via the district's self-insurance trust funds.

General liability and automobile liability claims:

- The first \$100,000 of any single incident, single individual or \$200,000 for multiple claims that arise from a single incident are paid via the district's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if the claims exceed deductibles of \$500,000.

Errors and omissions liability claims:

- The first \$250,000 of each wrongful act is self-insured via the district's self-insured trust funds.
- For claims in excess of \$250,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is National Union Fire Insurance Company of Pittsburg.

Self Insured Health claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans a portion of the benefits offered is paid by

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
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the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation, general liability, automobile liability, and medical claims in the amount of \$16,705,853 was determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past three fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2007-08	\$ 16,926,586	\$ 66,297,241	\$ (64,881,279)	\$ 18,342,548
2008-09	\$ 18,342,548	\$ 68,073,796	\$ (69,753,238)	\$ 16,663,106
2009-10	\$ 16,663,106	\$ 66,987,099	\$ (66,944,352)	\$ 16,705,853

**Commercially Purchased Insurance**

The district is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

**Property Insurance:**

- Losses related to fire, earthquake, non-named storms, theft/vandalism etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$68,000,000 for any one incident.
- Losses related to named windstorms for wind and flood damage are subject to 5% per building's replacement value. The damage when all building damage is totaled must exceed \$500,000 in losses and will pay up to \$48,000,000 maximum coverage.

**Boiler and Machinery:**

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown.

**Employee Theft/crime:**

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the district up to \$2,500,000 in the event of a loss.

**Under and Above Ground Storage Tanks:**

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the district up to \$1,000,000 towards expenses related to clean up and recovery.

During the fiscal year ended June 30, 2010 the District did not experience any significant reductions in insurance coverage.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
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**21. Internal Service Funds**

The following is a summary of financial information as reported in the Internal Service Funds for the 2009-10 fiscal year:

	Total	Medical Insurance	Worker's Compensation	General/ Auto Liability
Total assets	\$ 29,851,641	\$ 12,249,885	\$ 14,718,418	\$ 2,883,338
Liabilities and net assets:				
Accounts payable	2,667,029	1,967,706	600,024	99,299
Salaries and benefits payable	14,804	13,375	1,429	-
Due to other budgetary funds	7,038	-	7,038	-
Estimated insurance claims payable	16,705,853	4,662,273	10,603,433	1,440,147
Net assets:				
Unrestricted net assets	10,456,917	5,606,531	3,506,494	1,343,892
Total liabilities and net assets	\$ 29,851,641	\$ 12,249,885	\$ 14,718,418	\$ 2,883,338
Revenues:				
Premium contributions	\$ 62,452,135	\$ 58,059,524	\$ 3,469,971	\$ 922,640
Investment earnings	788,079	409,563	291,161	87,355
Total revenues	63,240,214	58,469,087	3,761,132	1,009,995
Total expenses	(69,189,788)	(63,682,350)	(4,566,041)	(941,397)
Transfers	1,300,000	-	1,014,000	286,000
Change in net assets	\$ (4,649,574)	\$ (5,213,263)	\$ 209,091	\$ 354,598

**22. Fund Balance Reporting**

The District has adopted GASB 54 as part of its fiscal year 2010 reporting. Implementation of GASB 54 is required for fiscal years beginning after June 15, 2010; however the District has elected early adoption during fiscal year 2009. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
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endowment fund. The District has a long-term receivable and inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has long-term accounts receivable of 2.54 million and inventory of \$3.33 million totaling \$5.87 million classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned* and *Unassigned* and considers each to have been spent when expenditures are incurred. The District currently has no fund balances classified as *Committed*.

- Restricted for Capital Projects, Food Services, State Categoricals, and Debt Service:

Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements and for certain designated state categorical spending. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, food services, state categoricals and debt service total \$86.07 million, and are \$70.55 million, \$5.28 million, \$6.02 million and \$4.22 million respectively.

- Assigned for School Operations and Capital Projects:

The School Board has set aside certain spendable fund balances for school operations and capital projects. For fiscal year 2010, the assigned fund balance is \$3.08 million of which \$1.87 million is for school operations and \$1.21 million is for capital projects not restricted for a particular purpose.

- Unassigned:

The unassigned fund balance for the General Fund is \$46.17 million. The Capital Projects fund contains a deficit fund balance of \$20.37 million for funds related to Section 1011.14/1011.15 notes. The deficit fund balance is expected to be restored in fiscal year 2011 when revenue anticipation notes are issued as part of the District's five-year financing of revenue anticipation notes. The annual proceeds for each note series, along with additional funds from the annual

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
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capital outlay millage, are used to repay outstanding revenue anticipation notes. The final payment date to repay all outstanding notes is in fiscal year 2013.

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Debt Service Fund - Other	1011.14/1011.15 Notes	Local Capital Improvement	Other Capital Projects		
Fund balances							
Nonspendable:							
Inventory	\$ 1,204,597					\$ 2,125,403	\$ 3,330,000
Long-term accounts receivable	1,873,058			671,714			2,544,772
Restricted:							
Capital projects				35,079,379	31,770,328	3,704,624	70,554,331
State categoricals	6,025,086						6,025,086
Debt service		3,876,072				341,871	4,217,943
Food services						5,275,608	5,275,608
Assigned:							
School operations	1,871,058						1,871,058
Capital projects					1,213,522		1,213,522
Unassigned:	46,171,293		(20,377,756)				25,793,537
<b>Total fund balances</b>	<b>\$ 57,145,092</b>	<b>\$ 3,876,072</b>	<b>\$ (20,377,756)</b>	<b>\$ 35,751,093</b>	<b>\$ 32,983,850</b>	<b>\$ 11,447,506</b>	<b>\$ 120,825,857</b>

The District has set aside "contingency reserves" per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year's budget adoption. Policy 6120 requires at least 3% of the current year's annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3% amount, along with a timeline for restoration. The contingency funds of \$19.9 million is included as part of the unassigned general fund balance of \$46.17 million.

### 23. Accounts Receivable

The Brevard County Tax Collector's office is the agent responsible to hold and distribute revenues for taxing authorities. During FY08, portions of tax revenues collected by the Tax Collector on behalf of taxing authorities and not yet distributed to those authorities were held with Florida's Local Government Investment Pool, also known as the Florida SBA. The balances of these funds remaining to be collected, as of the date of this report, are \$1,873,058 for operating revenues and \$671,714 for capital revenues. The School Board believes that all undistributed funds held in the SBA for fiscal 2008 tax revenues will be recovered.

Other components of the District accounts receivable include \$11.0 million due from state and federal sources.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
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**24. Litigation**

The School Board is a defendant in a number of lawsuits as of June 30, 2010. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2010

The School Board of Brevard County, Florida  
Single-Employer Postemployment Benefits Plan  
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Jan. 1, 2007	\$ -	\$ 110,059,962	\$ 110,059,962	0.0%	\$ 250,348,837	43.96%
Jan. 1, 2009	\$ -	\$ 98,779,374	\$ 98,779,374	0.0%	\$ 294,679,538	33.52%

The School Board of Brevard County, Florida  
Single-Employer Postemployment Benefits Plan  
Schedule of Employer Contributions

Fiscal Year Ending	Annual Required Contribution (ARC)	Amount Contributed	Percentage of Annual Required Contribution	Net OPEB Obligation
6/30/2008	9,650,283	4,226,392	43.80%	5,423,891
6/30/2009	9,787,157	4,128,857	42.19%	11,082,191
6/30/2010	9,665,132	3,879,609	40.14%	16,867,714

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND  
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,351,403.00	885,335.78	885,335.78	0.00
Federal Through State	3200	800,000.00	2,017,562.51	2,017,562.51	0.00
State Sources	3300	257,237,312.00	250,696,818.17	250,696,818.17	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	216,645,555.00	221,527,587.13	221,527,587.13	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		7,544,359.00	8,949,359.92	8,949,359.92	0.00
Total Local Sources	3400	224,189,914.00	230,476,947.05	230,476,947.05	0.00
<b>Total Revenues</b>		<b>483,578,629.00</b>	<b>484,076,663.51</b>	<b>484,076,663.51</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	308,431,110.00	319,818,723.20	296,709,744.59	23,108,978.61
Pupil Personnel Services	6100	17,716,004.00	17,603,130.61	17,210,436.45	392,694.16
Instructional Media Services	6200	8,677,976.00	8,801,093.79	8,674,898.83	126,194.96
Instruction and Curriculum Development Services	6300	11,161,823.00	11,411,536.53	11,385,130.11	26,406.42
Instructional Staff Training Services	6400	1,422,189.00	2,021,526.00	1,469,473.42	552,052.58
Instruction Related Technology	6500	7,155,865.00	7,696,449.93	7,581,682.06	114,767.87
School Board	7100	989,667.00	1,443,721.73	1,415,960.65	27,761.08
General Administration	7200	2,259,353.00	1,929,110.22	1,927,839.96	1,270.26
School Administration	7300	36,345,968.00	37,168,667.46	36,741,912.10	426,755.36
Facilities Acquisition and Construction	7410	1,053,949.00	1,132,294.19	1,158,431.40	(26,137.21)
Fiscal Services	7500	2,524,321.00	2,818,311.52	2,387,377.72	430,933.80
Food Services	7600	0.00	240,335.65	240,306.07	29.58
Central Services	7700	5,915,753.00	6,337,748.79	5,602,713.77	735,035.02
Pupil Transportation	7800	20,636,370.00	21,567,253.40	19,939,800.81	1,627,452.59
Operation of Plant	7900	50,291,044.00	50,123,597.15	46,526,586.93	3,597,010.22
Maintenance of Plant	8100	4,781,676.00	5,045,167.58	4,806,012.90	239,154.68
Administrative Technology Services	8200	3,673,822.00	4,026,740.51	3,892,561.31	134,179.20
Community Services	9100	0.00	356,791.34	228,878.67	127,912.67
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720	550,000.00	500,000.00	415,000.00	85,000.00
Dues, Fees and Issuance Costs	730		50,000.00	68,271.40	(18,271.40)
Miscellaneous Expenditures	790		38,192.00	0.00	38,192.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	52,692.00	255,543.50	194,940.55	60,602.95
Other Capital Outlay	9300	1,750,573.00	2,245,227.92	1,101,942.39	1,143,285.53
<b>Total Expenditures</b>		<b>485,390,155.00</b>	<b>502,631,163.02</b>	<b>469,679,902.09</b>	<b>32,951,260.93</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(1,811,526.00)</b>	<b>(18,554,499.51)</b>	<b>14,396,761.42</b>	<b>32,951,260.93</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		2,058.55	2,058.55	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	4,300,000.00	4,371,043.92	4,371,043.92	0.00
Transfers Out	9700		(3,994,772.77)	(3,994,772.77)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>4,300,000.00</b>	<b>378,329.70</b>	<b>378,329.70</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>2,488,474.00</b>	<b>(18,176,169.81)</b>	<b>14,775,091.12</b>	<b>32,951,260.93</b>
Fund Balances, July 1, 2009	2800	43,182,958.00	42,379,001.00	42,379,001.48	0.48
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	45,671,432.00	24,202,831.19	57,154,092.60	32,951,261.41

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
RESERVED FOR FOOD SERVICE FUND IF MAJOR  
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER IF MAJOR**  
**For the Fiscal Year Ended June 30, 2010**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>				<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 MAJOR SPECIAL REVENUE - ARRA ECONOMIC STIMULUS FUNDS  
 For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	50,525,449.00	38,126,227.00	38,126,227.43	0.43
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		50,525,449.00	38,126,227.00	38,126,227.43	0.43
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	40,722,007.00	31,739,489.00	31,739,489.10	(0.10)
Pupil Personnel Services	6100	1,423,322.00	630,890.00	630,889.68	0.32
Instructional Media Services	6200		94,406.00	94,405.81	0.19
Instruction and Curriculum Development Services	6300	4,031,960.00	2,303,126.00	2,303,125.95	0.05
Instructional Staff Training Services	6400	1,536,035.00	1,179,471.00	1,179,471.04	(0.04)
Instruction Related Technology	6500		8,209.00	8,208.82	0.18
School Board	7100			0.00	0.00
General Administration	7200	2,080,656.00	1,266,996.00	1,266,995.62	0.38
School Administration	7300		59,894.00	59,894.21	(0.21)
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800	463,679.00	84,371.00	84,371.50	(0.50)
Operation of Plant	7900		2,138.00	2,138.16	(0.16)
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	147,652.00	264,904.00	264,904.24	(0.24)
Other Capital Outlay	9300	120,138.00	492,333.00	492,333.30	(0.30)
<b>Total Expenditures</b>		50,525,449.00	38,126,227.00	38,126,227.43	(0.43)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	(0.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds from Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	(0.00)
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2010**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490		
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	5,617,466.02	0.00	0.00	0.00	5,617,466.02
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	7,218.51	1,906.44	0.00	0.00	9,124.95
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	72,724.25	1,592,643.35	0.00	0.00	1,665,367.60
Inventory	1150	2,125,402.88	0.00	0.00	0.00	2,125,402.88
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>7,822,811.66</b>	<b>1,594,549.79</b>	<b>0.00</b>	<b>0.00</b>	<b>9,417,361.45</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	21,341.13	306,758.58	0.00	0.00	328,099.71
Payroll Deductions and Withholdings	2170	0.00	7,596.28	0.00	0.00	7,596.28
Accounts Payable	2120	44,030.60	822,805.17	0.00	0.00	866,835.77
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	825.46	44,267.26	0.00	0.00	45,092.72
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	413,022.50	0.00	0.00	413,022.50
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	355,603.51	100.00	0.00	0.00	355,703.51
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>421,800.70</b>	<b>1,594,549.79</b>	<b>0.00</b>	<b>0.00</b>	<b>2,016,350.49</b>
<b>FUND BALANCES</b>						
<i>Reserved For:</i>						
Endowments	2705	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	69,004.86	0.00	0.00	0.00	69,004.86
Inventory	2730	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>						
<i>Designated for, reported in:</i>						
[Specify]	2760	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>						
General Fund	2760	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	7,332,006.10	0.00	0.00	0.00	7,332,006.10
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>7,401,010.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,401,010.96</b>
<b>Total Liabilities and Fund Balances</b>		<b>7,822,811.66</b>	<b>1,594,549.79</b>	<b>0.00</b>	<b>0.00</b>	<b>9,417,361.45</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 P.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290		
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	341,871.40	0.00	0.00	0.00	0.00	0.00	0.00	341,871.40
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>									
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>341,871.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>341,871.40</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>									
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>									
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>									
<i>Reserved For:</i>									
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		341,871.40	0.00	0.00	0.00	0.00	0.00	0.00	341,871.40
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>									
<i>Designated for, reported in:</i>									
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>									
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>341,871.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>341,871.40</b>
<b>Total Liabilities and Fund Balances</b>		<b>341,871.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>341,871.40</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2010

Account Number	Capital Outlay Bond Issues (COBI) 310	Special Acc Bonds 320	Section 101.147 P.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 101.17(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>ASSETS</b>										
Cash and Cash Equivalents	2,813.22					398,958.17				401,771.39
Investments	1,214,752.21					1,871,321.20				3,086,273.41
Taxes Receivable, Net										
Accounts Receivable, Net										
Interest Receivable										
Due from Reinsurer										
Deposits Receivable										
<i>Due From Other Funds:</i>										
Budgetary Funds										
Internal Funds										
Due from Other Agencies				554,955.96						554,955.96
Inventory										
Prepaid Items										
<b>Total Assets</b>	<b>1,217,565.43</b>			<b>554,955.96</b>		<b>2,270,379.37</b>				<b>4,043,000.76</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>LIABILITIES</b>										
Salaries, Benefits and Payroll Taxes Payable										
Payroll Deductions and Withholdings										
Accounts Payable										
Accrued Payable										
Construction Contracts Payable										
Maintenance Contracts Payable-Remained Percentage										
Unearned Bonds Payable										
Refunded Interest Payable										
Due to Fiscal Agent										
Sales Tax Payable										
Accrued Interest Payable										
Due to Other Agencies										
<i>Due in Other Funds:</i>										
Internal Funds										
Deferred Revenue										
Unearned Revenue										
Unavailable Revenue										
<b>Total Liabilities</b>										
<b>FUND BALANCES</b>										
<i>Reserved For:</i>										
Endowments										
State Reunited Commover Programs										
Encumbrances										
Debt Service										
Other Expenses										
<i>Unreserved:</i>										
Designated for, reported in:										
(Specify)										
(Specify)										
<i>Undesignated reported in:</i>										
General Fund										
Special Revenue Funds										
Debt Service Funds										
Capital Projects Funds										
Permanent Funds										
<b>Total Fund Balances</b>	<b>1,217,565.43</b>			<b>554,955.96</b>		<b>2,270,379.37</b>				<b>4,043,000.76</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	6,361,108.81
Investments	1160	0.00	3,086,273.41
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	9,124.95
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	2,220,323.56
Inventory	1150	0.00	2,125,402.88
Prepaid Items	1230	0.00	0.00
<b>Total Assets</b>			<b>13,802,233.61</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	328,099.71
Payroll Deductions and Withholdings	2170	0.00	7,596.28
Accounts Payable	2120	0.00	866,835.77
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	66,244.08
Construction Contracts Payable-Retained Percentage	2150	0.00	22,958.70
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	45,092.72
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	662,197.05
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	355,703.51
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>			<b>2,354,727.82</b>
<b>FUND BALANCES</b>			
<i>Reserved For:</i>			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	288,760.49
Inventory	2730	0.00	0.00
Debt Service		0.00	341,871.40
Other Purposes		0.00	0.00
<i>Unreserved:</i>			
<i>Designated for, reported in:</i>			
[Specify]	2760	0.00	0.00
[Specify]	2760	0.00	0.00
<i>Undesignated, reported in:</i>			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	7,332,006.10
Debt Service Funds	2760	0.00	0.00
Capital Projects Funds	2760	0.00	3,484,867.80
Permanent Funds	2760	0.00	0.00
<b>Total Fund Balances</b>			<b>11,447,505.79</b>
<b>Total Liabilities and Fund Balances</b>			<b>13,802,233.61</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490		
<b>REVENUES</b>						
Federal Direct	3100	0.00	1,083,382.63	0.00	1,083,382.63	
Federal Through State and Local	3200	15,786,165.85	37,795,474.83	0.00	53,581,640.68	
State Sources	3300	415,457.00	53,959.45	0.00	469,416.45	
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	
Charges for Service - Food Service	343X	12,720,835.27	0.00	0.00	12,720,835.27	
Impact Fees	3496	0.00	0.00	0.00	0.00	
Other Local Revenue		1,286.63	0.00	0.00	1,286.63	
Total Local Sources	3400	12,722,121.90	0.00	0.00	12,722,121.90	
Total Revenues		28,923,744.75	38,932,456.91	0.00	67,856,195.66	
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	19,614,125.09	0.00	19,614,125.09	
Pupil Personnel Services	6100	0.00	6,529,030.24	0.00	6,529,030.24	
Instructional Media Services	6200	0.00	48,899.08	0.00	48,899.08	
Instruction and Curriculum Development Services	6300	0.00	7,766,724.65	0.00	7,766,724.65	
Instructional Staff Training Services	6400	0.00	2,371,874.86	0.00	2,371,874.86	
Instruction Related Technology	6500	0.00	4,000.00	0.00	4,000.00	
School Board	7100	0.00	0.00	0.00	0.00	
General Administrator	7200	0.00	1,016,055.74	0.00	1,016,055.74	
School Administrator	7300	0.00	34,544.83	0.00	34,544.83	
7410		0.00	0.00	0.00	0.00	
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	
Fiscal Services	7500	27,081,638.40	0.00	0.00	27,081,638.40	
Food Services	7600	0.00	96,479.63	0.00	96,479.63	
Central Services	7700	0.00	0.00	0.00	0.00	
Pupil Transportation	7800	0.00	190,643.21	0.00	190,643.21	
Operation of Plant	7900	0.00	18,524.40	0.00	18,524.40	
Maintenance of Plant	8100	0.00	165.26	0.00	165.26	
Administrative Technology Service	8200	0.00	0.00	0.00	0.00	
Community Service	9100	0.00	401,100.84	0.00	401,100.84	
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	
Interest	720	0.00	0.00	0.00	0.00	
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	206,930.02	14,035.55	0.00	220,965.57	
Other Capital Outlay	9300	550,901.09	626,242.53	0.00	1,177,148.62	
Total Expenditures		27,839,469.51	38,932,456.91	0.00	66,771,926.42	
Excess (Deficiency) of Revenues Over (Under) Expenditure		1,084,275.24	0.00	0.00	1,084,275.24	
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	
Loans Incurred	3720	0.00	0.00	0.00	0.00	
Proceeds from the Sale of Capital Asset	3730	0.00	0.00	0.00	0.00	
Loss Recoveries	3740	0.00	0.00	0.00	0.00	
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	
Special Facilities Construction Advance	3770	0.00	0.00	0.00	0.00	
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	
Transfers In	3600	0.00	0.00	0.00	0.00	
Transfers Out	9700	0.00	0.00	0.00	0.00	
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
Net Change in Fund Balances		1,084,275.24	0.00	0.00	1,084,275.24	
Fund Balances, July 1, 2009	2800	6,316,735.72	0.00	0.00	6,316,735.72	
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	
Fund Balances, June 30, 2010	2700	7,401,010.96	0.00	0.00	7,401,010.96	

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NON-MAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2011

Account Number	Debt Service Funds					Total Nominal Debt Service Funds
	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	
<b>REVENUES</b>						
Federal Direct	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	2,373,749.23	0.00	0.00	0.00	0.00	2,373,749.23
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>2,373,749.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,373,749.23</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	0.00	0.00	0.00	0.00	0.00	0.00
School Board	0.00	0.00	0.00	0.00	0.00	0.00
General Administrator	0.00	0.00	0.00	0.00	0.00	0.00
School Administrator	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Service	0.00	0.00	0.00	0.00	0.00	0.00
Community Service	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9360)</i>						
Retirement of Principal	1,675,000.00	0.00	0.00	0.00	0.00	1,675,000.00
Interest	737,741.39	0.00	0.00	0.00	0.00	737,741.39
Dues, Fees and Issuance Costs	8,941.05	0.00	0.00	0.00	0.00	8,941.05
Miscellaneous Expenditures	874,238.23	0.00	0.00	0.00	0.00	874,238.23
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>3,295,920.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,295,920.67</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditure</b>	<b>(922,171.42)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(922,171.42)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	800,000.00	0.00	0.00	0.00	0.00	800,000.00
Premium on Refunding Bonds	81,502.35	0.00	0.00	0.00	0.00	81,502.35
Discount on Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3,750	0.00	0.00	0.00	0.00	3,750
Premium on Certificates of Participation	3,750	0.00	0.00	0.00	0.00	3,750
Discount on Certificates of Participation	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3,720	0.00	0.00	0.00	0.00	3,720
Proceeds from the Sale of Capital Asset	3,730	0.00	0.00	0.00	0.00	3,730
Less Recoveries	3,740	0.00	0.00	0.00	0.00	3,740
Proceeds of Forward Supply Contract	3,760	0.00	0.00	0.00	0.00	3,760
Special Facilities Construction Advance	3,770	0.00	0.00	0.00	0.00	3,770
Payments to Refunded Bond Escrow Agent (Function 9399)	760	0.00	0.00	0.00	0.00	760
Transfers In	3,600	0.00	0.00	0.00	0.00	3,600
Transfers Out	9,700	0.00	0.00	0.00	0.00	9,700
<b>Total Other Financing Sources (Uses)</b>	<b>881,502.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>881,502.35</b>
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
Net Change in Fund Balances	(40,669.07)	0.00	0.00	0.00	0.00	(40,669.07)
Fund Balances, July 1, 2009	382,540.47	0.00	0.00	0.00	0.00	382,540.47
Adjustment to Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	341,871.40	0.00	0.00	0.00	0.00	341,871.40

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

Account Number	Capital Outlay (COBI)	Special Act Bonds	Section 1011.14/ 1011.15 P.S. Loans	Public Education (PECO)	District Bonds	Capital Projects Funds			Void Capital Improvement	Other Capital Projects	Total Nonmajor Capital Project Funds
						Capital Outlay and Debt Service Funds (CO & DS)	Capital Improvement Section 1011.71(2) F.S.	390			
	310	320	330	340	350	360	370	380	390		
<b>REVENUES</b>											
Federal Direct:											
3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3300	0.00	0.00	0.00	1,495,191.00	0.00	401,872.05	0.00	0.00	0.00	0.00	1,897,063.05
Local Sources:											
3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3400	0.00	0.00	0.00	1,495,191.00	0.00	401,872.05	0.00	0.00	0.00	0.00	1,897,063.05
<b>EXPENDITURES</b>											
Current:											
5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7410	0.00	0.00	0.00	3,196,554	0.00	0.00	0.00	0.00	0.00	0.00	3,196,554
7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730	0.00	0.00	0.00	1,398,94	0.00	1,398,94	0.00	0.00	0.00	0.00	1,398,94
790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
7420	0.00	0.00	0.00	4,572,056.51	0.00	294,417.46	0.00	0.00	0.00	0.00	4,866,473.97
9300	0.00	0.00	0.00	12,771.77	0.00	0.00	0.00	0.00	0.00	0.00	12,771.77
Total Expenditures	0.00	0.00	0.00	4,584,828.28	0.00	294,417.46	0.00	0.00	0.00	0.00	4,879,245.74
Excess (Deficiency) of Revenues Over (Under) Expenditures	0.00	0.00	0.00	(3,092,633.82)	0.00	106,500.65	0.00	0.00	0.00	0.00	(2,986,133.17)
<b>OTHER FINANCING SOURCES (USES)</b>											
Long-Term Bonds Issued											
3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>											
EXTRAORDINARY ITEMS											
Net Change in Fund Balances	0.00	0.00	0.00	(3,092,633.82)	0.00	106,500.65	0.00	0.00	0.00	0.00	(2,986,133.17)
Fund Balances, July 1, 2009	2800	1,217,565.43	0.00	3,310,092.45	0.00	2,163,928.72	0.00	0.00	0.00	0.00	6,601,596.60
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	1,217,565.43	0.00	217,168.63	0.00	2,269,889.37	0.00	0.00	0.00	0.00	3,704,624.43

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NON-MAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	1,083,382.63
Federal Through State and Local	3200	0.00	53,581,640.68
State Sources	3300	0.00	4,739,862.72
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Changes for Service - Food Service	345X	0.00	12,720,832.27
Interest Fees	3496	0.00	0.00
Other Local Revenue		0.00	1,286.63
Total Local Sources	3400	0.00	12,722,121.90
<b>Total Revenues</b>		0.00	72,127,807.96
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	19,614,125.09
Pupil Personnel Services	6100	0.00	6,529,030.24
Instructional Media Services	6200	0.00	48,899.08
Instruction and Curriculum Development Services	6300	0.00	7,766,724.65
Instructional Staff Training Services	6400	0.00	2,571,874.86
Instruction Related Technology	6500	0.00	4,000.00
School Board	7100	0.00	0.00
General Administrator	7200	0.00	1,016,035.74
School Administrator	7300	0.00	34,544.83
Facilities Acquisition and Construction	7410	0.00	3,196.54
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	27,081,638.40
Central Services	7700	0.00	96,479.63
Pupil Transportation	7800	0.00	190,643.21
Operation of Plant	7900	0.00	18,374.40
Maintenance of Plant	8100	0.00	165.26
Administrative Technology Service	8200	0.00	0.00
Community Services	9100	0.00	401,100.84
<i>Debt Service: (Function 9280)</i>			
Retirement of Principal	710	0.00	1,675,000.00
Interest	720	0.00	737,741.39
Dues, Fees and Insurance Costs	730	0.00	10,339.99
Miscellaneous Expenditures	790	0.00	874,238.23
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	5,087,434.54
Other Capital Outlay	9300	0.00	1,189,920.39
<b>Total Expenditures</b>		0.00	74,931,677.31
<b>Excess (Deficiency) of Revenues Over (Under) Expenditure</b>		0.00	(2,804,869.35)
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	800,000.00
Premium on Refunding Bond	3792	0.00	81,502.35
Discount on Refunding Bond	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Asset	3730	0.00	0.00
Less Recoveries	3740	0.00	0.00
Special Facilities Construction Advances	3760	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	3770	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	881,502.35
<b>SPECIAL ITEMS</b>			
<b>EXTRAORDINARY ITEMS</b>			
Net Change in Fund Balances		0.00	0.00
Fund Balances - July 1, 2009	2800	0.00	(1,943,167.00)
Adjustment to Fund Balances	2801	0.00	13,390,672.79
Fund Balances, June 30, 2010	2700	0.00	11,447,505.79

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND  
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,084,015.00	1,083,383.00	1,083,382.63	(0.37)
Federal Through State and Local	3200	57,049,510.00	53,581,641.00	53,581,640.68	(0.32)
State Sources	3300	475,875.00	469,050.00	469,050.45	0.45
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X	14,005,230.00	12,720,835.00	12,720,835.27	0.27
Impact Fees	3496				0.00
Other Local Revenue		27,000.00	1,287.00	1,286.63	(0.37)
Total Local Sources	3400	14,032,230.00	12,722,122.00	12,722,121.90	(0.10)
<b>Total Revenues</b>		<b>72,641,630.00</b>	<b>67,856,196.00</b>	<b>67,856,195.66</b>	<b>(0.34)</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	22,902,936.00	19,614,125.00	19,614,125.09	(0.09)
Pupil Personnel Services	6100	6,507,242.00	6,529,030.00	6,529,030.24	(0.24)
Instructional Media Services	6200		48,899.00	48,899.08	(0.08)
Instruction and Curriculum Development Services	6300	7,827,710.00	7,766,725.00	7,766,724.65	0.35
Instructional Staff Training Services	6400	3,680,792.00	2,571,875.00	2,571,874.86	0.14
Instruction Related Technology	6500		4,000.00	4,000.00	0.00
School Board	7100			0.00	0.00
General Administration	7200	1,343,573.00	1,016,055.00	1,016,055.74	(0.74)
School Administration	7300	41,412.00	34,545.00	34,544.83	0.17
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	27,600,853.00	28,430,150.00	27,081,638.40	1,348,511.60
Central Services	7700	214,347.00	96,480.00	96,479.63	0.37
Pupil Transportation	7800	298,376.00	190,643.00	190,643.21	(0.21)
Operation of Plant	7900	23,263.00	18,524.00	18,524.40	(0.40)
Maintenance of Plant	8100		165.00	165.26	(0.26)
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	479,047.00	401,101.00	401,100.84	0.16
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	891,423.00	1,086,317.00	220,965.57	865,351.43
Other Capital Outlay	9300	1,763,523.00	1,734,593.00	1,177,148.62	557,444.38
<b>Total Expenditures</b>		<b>73,574,497.00</b>	<b>69,543,227.00</b>	<b>66,771,920.42</b>	<b>2,771,306.58</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(932,867.00)</b>	<b>(1,687,031.00)</b>	<b>1,084,275.24</b>	<b>2,771,306.24</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		<b>(932,867.00)</b>	<b>(1,687,031.00)</b>	<b>1,084,275.24</b>	<b>2,771,306.24</b>
Fund Balances, July 1, 2009	2800	6,316,736.00	6,316,735.72	6,316,735.72	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	5,383,869.00	4,629,704.72	7,401,010.96	2,771,306.24

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND  
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,550,000.00	2,373,749.00	2,373,749.25	0.25
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		38,000.00			0.00
Total Local Sources	3400	38,000.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>2,588,000.00</b>	<b>2,373,749.00</b>	<b>2,373,749.25</b>	<b>0.25</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	14,110,000.00	14,120,000.00	14,120,000.10	(0.10)
Interest	720	26,706,414.00	26,694,155.00	26,694,155.15	(0.15)
Dues, Fees and Issuance Costs	730	148,000.00	61,666.00	61,665.50	0.50
Miscellaneous Expenditures	790		874,238.00	874,238.23	(0.23)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		<b>40,964,414.00</b>	<b>41,750,059.00</b>	<b>41,750,058.98</b>	<b>0.02</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(38,376,414.00)</b>	<b>(39,376,310.00)</b>	<b>(39,376,309.73)</b>	<b>0.27</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715		800,000.00	800,000.00	0.00
Premium on Refunding Bonds	3792		81,502.00	81,502.35	0.35
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	38,501,414.00	38,142,433.00	38,142,433.32	0.32
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		<b>38,501,414.00</b>	<b>39,023,935.00</b>	<b>39,023,935.67</b>	<b>0.67</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>125,000.00</b>	<b>(352,375.00)</b>	<b>(352,374.06)</b>	<b>0.94</b>
Fund Balances, July 1, 2009	2800	4,013,008.32	4,570,317.00	4,570,317.63	0.63
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	4,138,008.32	4,217,942.00	4,217,943.57	1.57



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2010**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	1,951,191.00	2,048,201.22	2,048,201.22	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	52,523,866.00	53,885,513.43	53,885,513.43	0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496		8,433,554.80	8,433,554.80	0.00
Other Local Revenue		2,060,000.00	1,626,311.49	1,626,311.49	0.00
Total Local Sources	3400	54,583,866.00	63,945,379.72	63,945,379.72	0.00
<b>Total Revenues</b>		56,535,057.00	65,993,580.94	65,993,580.94	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	3,208,606.15	7,248,040.43	6,492,835.59	755,204.84
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	10,600,000.00			0.00
Interest	720	600,000.00	585,657.54	585,657.54	0.00
Dues, Fees and Issuance Costs	730		69,311.87	69,311.87	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	56,255,256.85	53,391,884.73	38,436,545.97	14,955,338.76
Other Capital Outlay	9300	8,080,650.20	5,791,207.38	3,304,596.08	2,486,611.30
<b>Total Expenditures</b>		78,744,513.20	67,086,101.95	48,888,947.05	18,197,154.90
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(22,209,456.20)	(1,092,521.01)	17,104,633.89	18,197,154.90
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720	29,000,000.00			0.00
Proceeds from the Sale of Capital Assets	3730	100,000.00	157,479.92	157,479.92	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		10,673,829.93	10,673,829.93	0.00
Transfers Out	9700	(71,801,414.00)	(52,847,178.01)	(52,847,178.01)	0.00
<b>Total Other Financing Sources (Uses)</b>		(42,701,414.00)	(42,015,868.16)	(42,015,868.16)	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(64,910,870.20)	(43,108,389.17)	(24,911,234.27)	18,197,154.90
Fund Balances, July 1, 2009	2800	116,034,340.56	76,973,044.49	76,973,044.49	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	51,123,470.36	33,864,655.32	52,061,810.22	18,197,154.90

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2010

ASSETS	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Total Nonmajor Enterprise Funds
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	3,423,809.30	0.00	3,423,809.30
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	18,366.11	0.00	18,366.11
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	3,442,175.41	0.00	3,442,175.41
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	123,276.91	0.00	123,276.91
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	(25,074.66)	0.00	(25,074.66)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	33,470.53	0.00	33,470.53
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	(26,451.44)	0.00	(26,451.44)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	1,205,590.87	0.00	1,205,590.87
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(1,042,712.47)	0.00	(1,042,712.47)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	13,880.77	0.00	13,880.77
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(5,552.32)	0.00	(5,552.32)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	65,302.08	0.00	65,302.08
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(43,657.23)	0.00	(43,657.23)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	298,073.04	0.00	298,073.04
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	298,073.04	0.00	298,073.04
Total Assets		0.00	0.00	0.00	0.00	0.00	3,740,448.45	0.00	3,740,448.45
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	55,762.50	0.00	55,762.50
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	635.78	0.00	635.78
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	2,339.94	0.00	2,339.94
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	55,284.12	0.00	55,284.12
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	114,022.34	0.00	114,022.34
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	114,022.34	0.00	114,022.34
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	101,048.02	0.00	101,048.02
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	207,218.00	0.00	207,218.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	308,266.02	0.00	308,266.02
Total Liabilities		0.00	0.00	0.00	0.00	0.00	422,288.36	0.00	422,288.36
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	298,073.04	0.00	298,073.04
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	3,020,087.05	0.00	3,020,087.05
Total Net Assets		0.00	0.00	0.00	0.00	0.00	3,318,160.09	0.00	3,318,160.09
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	3,740,448.45	0.00	3,740,448.45

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	6,490,329.62	0.00	6,490,329.62
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	6,490,329.62	0.00	6,490,329.62
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	4,016,871.38	0.00	4,016,871.38
Employee Benefit	200	0.00	0.00	0.00	0.00	0.00	1,419,669.99	0.00	1,419,669.99
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	278,975.23	0.00	278,975.23
Energy Services	400	0.00	0.00	0.00	0.00	0.00	194.67	0.00	194.67
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	360,578.32	0.00	360,578.32
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	127,809.10	0.00	127,809.10
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	34,416.64	0.00	34,416.64
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	249,790.67	0.00	249,790.67
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	6,488,306.00	0.00	6,488,306.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	2,023.62	0.00	2,023.62
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	37.94	0.00	37.94
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Asset	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	37.94	0.00	37.94
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	2,061.56	0.00	2,061.56
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	2,694,772.77	0.00	2,694,772.77
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(340,129.16)	0.00	(340,129.16)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2880	0.00	0.00	0.00	0.00	0.00	2,356,705.17	0.00	2,356,705.17
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	961,454.92	0.00	961,454.92
<b>Net Assets - June 30, 2010</b>	2780	0.00	0.00	0.00	0.00	0.00	3,318,160.09	0.00	3,318,160.09

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2010

	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	6,724,394.31	0.00	6,724,394.31
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(672,514.22)	0.00	(672,514.22)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(5,442,186.54)	0.00	(5,442,186.54)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(127,829.10)	0.00	(127,829.10)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	481,884.45	0.00	481,884.45
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	2,694,772.77	0.00	2,694,772.77
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(340,129.16)	0.00	(340,129.16)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	2,354,643.61	0.00	2,354,643.61
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	(70,565.56)	0.00	(70,565.56)
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(70,565.56)	0.00	(70,565.56)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	37.94	0.00	37.94
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	37.94	0.00	37.94
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	2,766,930.44	0.00	2,766,930.44
Cash and cash equivalents - July 1, 2009	0.00	0.00	0.00	0.00	0.00	657,808.86	0.00	657,808.86
Cash and cash equivalents - June 30, 2010	0.00	0.00	0.00	0.00	0.00	3,423,809.30	0.00	3,423,809.30
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	2,023.62	0.00	2,023.62
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	249,790.67	0.00	249,790.67
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	234,064.69	0.00	234,064.69
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	(5,645.17)	0.00	(5,645.17)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	1,650.64	0.00	1,650.64
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	479,860.83	0.00	479,860.83
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	481,884.45	0.00	481,884.45
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2010

ASSETS	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	490,943.36	2,883,337.55	282,874.52	0.00	0.00	3,657,155.43
Investments	1160	0.00	0.00	14,200,183.08	0.00	11,437,870.08	0.00	0.00	25,638,053.16
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	505,763.31	0.00	0.00	505,763.31
Interest Receivable	1170	0.00	0.00	27,291.04	0.00	23,377.20	0.00	0.00	50,668.24
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>14,718,417.48</b>	<b>2,883,337.55</b>	<b>12,249,885.11</b>	<b>0.00</b>	<b>0.00</b>	<b>29,851,640.14</b>
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Assets net of Accum. Dep'n</b>		<b>0.00</b>	<b>0.00</b>	<b>14,718,417.48</b>	<b>2,883,337.55</b>	<b>12,249,885.11</b>	<b>0.00</b>	<b>0.00</b>	<b>29,851,640.14</b>
<b>Total Noncurrent Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>14,718,417.48</b>	<b>2,883,337.55</b>	<b>12,249,885.11</b>	<b>0.00</b>	<b>0.00</b>	<b>29,851,640.14</b>
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>29,436,834.96</b>	<b>5,766,675.10</b>	<b>24,498,770.22</b>	<b>0.00</b>	<b>0.00</b>	<b>59,702,280.28</b>
<i>LIABILITIES</i>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	1,428.90	0.00	13,375.56	0.00	0.00	14,804.46
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	600,024.31	99,298.99	1,967,765.34	0.00	0.00	2,667,028.64
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	7,037.75	0.00	0.00	0.00	0.00	7,037.75
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	1,999,224.00	535,950.00	4,663,273.00	0.00	0.00	7,197,447.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	2,607,714.96	635,248.99	6,643,353.90	0.00	0.00	9,886,317.85
<b>Total Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>2,607,714.96</b>	<b>635,248.99</b>	<b>6,643,353.90</b>	<b>0.00</b>	<b>0.00</b>	<b>9,886,317.85</b>
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	8,604,209.00	904,197.00	0.00	0.00	0.00	9,508,406.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	8,604,209.00	504,197.00	0.00	0.00	0.00	9,508,406.00
<b>Total Noncurrent Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>11,211,923.96</b>	<b>1,539,445.99</b>	<b>6,643,353.90</b>	<b>0.00</b>	<b>0.00</b>	<b>19,394,723.85</b>
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>23,819,638.92</b>	<b>1,539,445.99</b>	<b>13,286,707.80</b>	<b>0.00</b>	<b>0.00</b>	<b>48,645,832.71</b>
<b>NET ASSETS</b>		<b>0.00</b>	<b>0.00</b>	<b>6,617,196.04</b>	<b>4,227,229.11</b>	<b>11,211,923.96</b>	<b>0.00</b>	<b>0.00</b>	<b>21,056,379.11</b>
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	3,506,493.52	1,343,891.56	5,606,531.21	0.00	0.00	10,456,916.29
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>3,506,493.52</b>	<b>1,343,891.56</b>	<b>5,606,531.21</b>	<b>0.00</b>	<b>0.00</b>	<b>10,456,916.29</b>
<b>Total Liabilities and Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>20,326,832.44</b>	<b>2,883,337.55</b>	<b>19,898,231.71</b>	<b>0.00</b>	<b>0.00</b>	<b>43,108,403.70</b>

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,469,970.88	922,640.40	58,059,523.81	0.00	0.00	62,452,135.09
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	3,469,970.88	922,640.40	58,059,523.81	0.00	0.00	62,452,135.09
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	85,832.37	90,916.70	553,873.76	0.00	0.00	730,622.83
Employee Benefits	200	0.00	0.00	26,117.10	26,885.47	171,625.85	0.00	0.00	224,628.42
Purchased Services	300	0.00	0.00	100,930.76	1,853.23	151,143.53	0.00	0.00	253,927.52
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	652.90	0.00	4,407.68	0.00	0.00	5,060.58
Capital Outlay	600	0.00	0.00	911.98	0.00	1,190.54	0.00	0.00	2,102.62
Other Expenses	700	0.00	0.00	4,351,596.18	821,742.05	62,800,108.13	0.00	0.00	67,973,446.36
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	4,366,041.29	941,397.45	63,682,349.59	0.00	0.00	69,189,788.33
<b>Operating Income (Loss)</b>		0.00	0.00	(1,096,070.41)	(18,757.05)	(5,622,825.78)	0.00	0.00	(6,737,653.24)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	291,161.03	87,354.75	409,562.92	0.00	0.00	788,078.70
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	291,161.03	87,354.75	409,562.92	0.00	0.00	788,078.70
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	(804,999.38)	68,397.70	(5,213,262.86)	0.00	0.00	(5,949,574.54)
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	1,014,000.00	286,000.00	0.00	0.00	0.00	1,300,000.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
Change in Net Assets		0.00	0.00	209,090.62	354,597.70	(5,213,262.86)	0.00	0.00	(4,649,574.54)
Net Assets - July 1, 2009	2880	0.00	0.00	3,297,402.90	989,293.86	10,819,794.07	0.00	0.00	15,106,490.83
Adjustments to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Assets - June 30, 2010</b>	2700	0.00	0.00	3,506,493.52	1,343,891.56	5,606,531.21	0.00	0.00	10,456,916.29

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2010

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	3,469,970.88	922,640.40	57,568,069.17	0.00	0.00	61,960,680.45
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(3,971,369.67)	(773,763.06)	(62,495,835.13)	0.00	0.00	(67,240,967.86)
Payments to employees	0.00	0.00	(111,792.81)	(117,802.17)	(724,000.55)	0.00	0.00	(953,595.53)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments) by operating activities	0.00	0.00	(95,437.80)	(1,853.23)	38,049.87	0.00	0.00	(59,261.25)
Net cash provided (used) by operating activities	0.00	0.00	(708,649.49)	29,221.94	(5,613,716.64)	0.00	0.00	(6,293,144.19)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	1,014,000.00	286,000.00	0.00	0.00	0.00	1,300,000.00
Transfers to other funds	0.00	0.00	1,014,000.00	286,000.00	0.00	0.00	0.00	1,300,000.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	(87,354.75)	87,354.75	5,443,555.91	0.00	0.00	5,443,555.91
Interest and dividends received	0.00	0.00	0.00	0.00	409,562.92	0.00	0.00	409,562.92
Purchase of investments	0.00	0.00	0.00	0.00	43,472.33	0.00	0.00	43,472.33
Net cash provided (used) by investing activities	0.00	0.00	(87,354.75)	87,354.75	5,896,591.16	0.00	0.00	5,896,591.16
Net increase (decrease) in cash and cash equivalents	0.00	0.00	217,995.76	402,576.69	282,874.52	0.00	0.00	903,446.97
Cash and cash equivalents - July 1, 2009	0.00	0.00	272,947.60	2,480,760.86	2,753,708.46	0.00	0.00	5,507,417.52
Cash and cash equivalents - June 30, 2010	0.00	0.00	490,943.36	2,883,337.55	2,828,742.52	0.00	0.00	6,203,023.43
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(1,096,070.41)	(18,757.05)	(5,622,825.78)	0.00	0.00	(6,737,653.24)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	(495,917.75)	0.00	0.00	(495,917.75)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	4,463.11	0.00	0.00	4,463.11
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	156.66	0.00	1,499.06	0.00	0.00	1,655.72
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	590,432.51	99,298.99	194,791.72	0.00	0.00	884,523.22
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	7,037.75	0.00	0.00	0.00	0.00	7,037.75
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	(210,206.00)	(51,320.00)	304,273.00	0.00	0.00	42,747.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	387,420.92	47,978.99	9,109.14	0.00	0.00	444,509.05
Net cash provided (used) by operating activities	0.00	0.00	(708,649.49)	29,221.94	(5,613,716.64)	0.00	0.00	(6,293,144.19)
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	378,516.00	0.00	0.00	0.00	0.00	378,516.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
INVESTMENT TRUST FUNDS  
June 30, 2010

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
INVESTMENT TRUST FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2010

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2010

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PENSION TRUST FUNDS  
June 30, 2010

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 PENSION TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2010

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 June 30, 2010

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,204,061.20	0.00	0.00	4,204,061.20
Investments	1160	1,941,766.17	0.00	0.00	1,941,766.17
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,145,827.37</b>	<b>0.00</b>	<b>0.00</b>	<b>6,145,827.37</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,145,827.37	0.00	0.00	6,145,827.37
<b>Total Liabilities</b>		<b>6,145,827.37</b>	<b>0.00</b>	<b>0.00</b>	<b>6,145,827.37</b>

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
SCHOOL INTERNAL FUNDS 891  
June 30, 2010

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,205,865.47	14,927,990.77	14,929,795.04	4,204,061.20
Investments	1160	2,012,045.35	145,438.58	215,717.76	1,941,766.17
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,217,910.82</b>	<b>15,073,429.35</b>	<b>15,145,512.80</b>	<b>6,145,827.37</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,217,910.82	15,073,429.35	15,145,512.80	6,145,827.37
<b>Total Liabilities</b>		<b>6,217,910.82</b>	<b>15,073,429.35</b>	<b>15,145,512.80</b>	<b>6,145,827.37</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2010

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2010

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
TOTAL AGENCY FUNDS  
June 30, 2010

	Account Number	Total Agency Fund Balances July 1, 2009	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2010
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,205,865.47	14,927,990.77	14,929,795.04	4,204,061.20
Investments	1160	2,012,043.35	145,438.58	215,717.76	1,941,766.17
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,217,910.82</b>	<b>15,073,429.35</b>	<b>15,145,512.80</b>	<b>6,145,827.37</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,217,910.82	15,073,429.35	15,145,512.80	6,145,827.37
<b>Total Liabilities</b>		<b>6,217,910.82</b>	<b>15,073,429.35</b>	<b>15,145,512.80</b>	<b>6,145,827.37</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
June 30, 2010

	Account Number	Palm Bay Academy 6504	Campus Primary Charter 6506	Odyssey Charter 6507	Sculptor Elementary 6508	Royal Palm Charter 6509	Educational Horizons Charter 6511	Imagine Charter 6515	Brevard Schools Foundation	Total Nonmajor Component Units
<b>ASSETS</b>										
Cash and Cash Equivalents	1110	383,825.00	55,613.00	756,847.00	659,554.00	272,537.00	96,947.00	118,620.00	1,010,319.00	3,354,462.00
Investments	1160	212,386.00	0.00	0.00	1,362,817.00	0.00	0.00	0.00	488,555.00	2,070,588.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	0.00	65,718.00	9,674.00	0.00	6,615.00	0.00	46,479.00	128,436.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reimburse	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	29,875.00	2,110.00	0.00	0.00	0.00	0.00	13,253.00	0.00	45,238.00
Due from Other Agencies	1220	60,000.00	17,505.00	0.00	18,295.00	6,737.00	3,808.00	66,523.00	31,804.00	199,672.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	23,636.00	4,371.00	12,578.00	0.00	1,079.00	0.00	1,224,851.00	1,304,999.00
<b>Restricted Assets:</b>										
Cash with Fiscal Agent	1114	1,925,138.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925,138.00
<b>Deferred Charges:</b>										
Insurance Costs		743,262.00	0.00	41,520.00	0.00	0.00	0.00	0.00	0.00	784,782.00
<b>Noncurrent Assets:</b>										
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>										
Land	1310	1,711,383.00	0.00	1,083,900.00	496,140.00	0.00	0.00	0.00	0.00	3,290,523.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	66,121.00	226,322.00	42,750.00	0.00	0.00	0.00	335,193.00
Improvements Other Than Buildings	1370	35,430.00	27,681.00	0.00	345,607.00	34,408.00	91.00	0.00	0.00	443,217.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	8,125,554.00	5,144.00	5,270,556.00	2,575,634.00	0.00	0.00	0.00	0.00	15,976,888.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	296,875.00	22,498.00	461,886.00	148,823.00	8,174.00	0.00	9,628.00	0.00	947,884.00
Less Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	9,425.00	0.00	291,152.00	12,840.00	0.00	0.00	0.00	0.00	313,417.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangible Materials	1381	3,624.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	3,859.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	346,799.00	22,927.00	0.00	362.00	0.00	370,088.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		10,182,271.00	55,323.00	7,172,715.00	4,152,165.00	108,494.00	91.00	9,990.00	0.00	21,681,049.00
<b>Total assets</b>		<b>13,543,757.00</b>	<b>149,187.00</b>	<b>8,041,171.00</b>	<b>6,215,033.00</b>	<b>387,768.00</b>	<b>101,925.00</b>	<b>253,395.00</b>	<b>2,802,008.00</b>	<b>31,494,244.00</b>
<b>LIABILITIES AND NET ASSETS</b>										
<b>LIABILITIES</b>										
Salaries and Wages Payable	2110	151,557.00	43,166.00	0.00	166,456.00	34,396.00	0.00	118,807.00	39,085.00	553,467.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	17,529.00	29,651.00	276,034.00	159,181.00	15,951.00	332.00	72,605.00	4,509.00	575,792.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2310	0.00	0.00	0.00	0.00	0.00	9,308.00	0.00	0.00	9,308.00
Estimated Unpaid Claims	2321	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2372	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities:</b>										
<i>Portion Due Within One Year:</i>										
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable	2210	0.00	0.00	40,143.00	15,000.00	0.00	0.00	0.00	0.00	55,143.00
Obligations Under Capital Leases	2315	26,640.00	0.00	6,222.00	0.00	3,618.00	0.00	0.00	0.00	36,480.00
Bonds Payable	2320	85,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,000.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>										
Notes Payable	2310	0.00	0.00	3,902,404.00	4,945,000.00	0.00	0.00	0.00	0.00	8,847,404.00
Obligations Under Capital Leases	2315	162,552.00	0.00	2,183.00	0.00	5,866.00	0.00	0.00	0.00	170,601.00
Bonds Payable	2320	12,064,201.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,064,201.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>12,507,479.00</b>	<b>72,817.00</b>	<b>4,226,986.00</b>	<b>5,285,637.00</b>	<b>59,834.00</b>	<b>332.00</b>	<b>290,810.00</b>	<b>43,594.00</b>	<b>22,397,489.00</b>
<b>NET ASSETS</b>										
Invested in Capital Assets, Net of Related Debt	2770	512,278.00	55,323.00	3,221,763.00	53,075.00	99,007.00	91.00	9,990.00	0.00	3,951,527.00
<b>Restricted For:</b>										
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	530,154.00	0.00	0.00	0.00	0.00	530,154.00
Capital Projects	2780	60,000.00	0.00	94,277.00	51,099.00	0.00	0.00	35,517.00	0.00	238,883.00
Other Purposes	2780	0.00	9,933.00	0.00	0.00	0.00	0.00	2,500,358.00	0.00	2,510,291.00
Unrestricted	2790	464,000.00	11,114.00	498,150.00	295,108.00	228,927.00	101,502.00	9,078.00	238,056.00	1,865,935.00
<b>Total Net Assets</b>		<b>1,036,278.00</b>	<b>76,370.00</b>	<b>3,814,183.00</b>	<b>929,396.00</b>	<b>327,934.00</b>	<b>101,593.00</b>	<b>52,585.00</b>	<b>2,758,414.00</b>	<b>9,096,735.00</b>
<b>Total Liabilities and Net Assets</b>		<b>13,543,757.00</b>	<b>149,187.00</b>	<b>8,041,171.00</b>	<b>6,215,033.00</b>	<b>387,768.00</b>	<b>101,925.00</b>	<b>253,395.00</b>	<b>2,802,008.00</b>	<b>31,494,244.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
Palm Bay Academy 6501  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,832,366.00	0.00	0.00	0.00	(1,832,366.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	106,079.00	0.00	0.00	0.00	(106,079.00)
Instruction and Curriculum Development Services	6300	18,151.00	0.00	0.00	0.00	(18,151.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	252,118.00	0.00	0.00	0.00	(252,118.00)
Facilities Acquisition and Construction	7400	317,618.00	14,683.00	0.00	320,000.00	17,065.00
Fiscal Services	7500	21,833.00	0.00	0.00	0.00	(21,833.00)
Food Services	7600	123,526.00	13,753.00	70,789.00	0.00	(38,984.00)
Central Services	7700	5,409.00	0.00	0.00	0.00	(5,409.00)
Pupil Transportation Services	7800	173,288.00	0.00	0.00	0.00	(173,288.00)
Operation of Plant	7900	252,455.00	0.00	0.00	0.00	(252,455.00)
Maintenance of Plant	8100	132,979.00	0.00	0.00	0.00	(132,979.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	811,006.00	9,291.00	0.00	0.00	(801,715.00)
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>4,046,828.00</b>	<b>37,727.00</b>	<b>70,789.00</b>	<b>320,000.00</b>	<b>(3,618,312.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,135,241.00
Investment Earnings	15,928.00
Miscellaneous	63,406.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,214,575.00</b>
<b>Change in Net Assets</b>	<b>(403,737.00)</b>
Net Assets - July 1, 2009	1,440,015.00
Prior Period Adjustment	0.00
Net Assets - June 30, 2010	1,036,278.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Campus Primary Charter 6506  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	376,491.00	0.00	0.00	0.00	(376,491.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,414.00	0.00	0.00	0.00	(5,414.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	400.00	0.00	0.00	0.00	(400.00)
General Administration	7200	3,950.00	0.00	0.00	0.00	(3,950.00)
School Administration	7300	212,186.00	0.00	0.00	0.00	(212,186.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	20,765.00	0.00	0.00	0.00	(20,765.00)
Food Services	7600	8,625.00	0.00	0.00	0.00	(8,625.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	1,508.00	0.00	0.00	0.00	(1,508.00)
Operation of Plant	7900	179,611.00	0.00	69,077.00	0.00	(110,534.00)
Maintenance of Plant	8100	17,428.00	0.00	0.00	0.00	(17,428.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>826,378.00</b>	<b>0.00</b>	<b>69,077.00</b>	<b>0.00</b>	<b>(757,301.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
760,774.00
0.00
28,670.00
0.00
0.00
789,444.00
32,143.00
44,227.00
0.00
76,370.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Odyssey Charter 6507  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,475,397.00	190,526.00	0.00	0.00	(2,284,871.00)
Pupil Personnel Services	6100	54,569.00	0.00	0.00	0.00	(54,569.00)
Instructional Media Services	6200	55,820.00	0.00	0.00	0.00	(55,820.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,501.00	0.00	0.00	0.00	(12,501.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	3,827.00	0.00	0.00	0.00	(3,827.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	568,489.00	0.00	0.00	0.00	(568,489.00)
Facilities Acquisition and Construction	7400	13,199.00	0.00	0.00	0.00	(13,199.00)
Fiscal Services	7500	111,717.00	0.00	0.00	0.00	(111,717.00)
Food Services	7600	229,000.00	44,513.00	97,044.00	0.00	(87,443.00)
Central Services	7700	44,404.00	0.00	0.00	0.00	(44,404.00)
Pupil Transportation Services	7800	108,926.00	0.00	0.00	0.00	(108,926.00)
Operation of Plant	7900	265,368.00	0.00	0.00	0.00	(265,368.00)
Maintenance of Plant	8100	73,847.00	0.00	0.00	0.00	(73,847.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	67,033.00	0.00	0.00	0.00	(67,033.00)
Interest on Long-term Debt	9200	289,529.00	0.00	0.00	0.00	(289,529.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>4,373,626.00</b>	<b>235,039.00</b>	<b>97,044.00</b>	<b>0.00</b>	<b>(4,041,543.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
3,991,785.00
0.00
0.00
0.00
0.00
0.00
3,991,785.00
(49,758.00)
3,863,943.00
0.00
3,814,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Sculptor Elementary 6508  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,835,276.00	232,535.00	0.00	0.00	(1,602,741.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	48,792.00	0.00	0.00	0.00	(48,792.00)
Instructional Staff Training Services	6400	6,857.00	0.00	0.00	0.00	(6,857.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	396,499.00	0.00	0.00	0.00	(396,499.00)
Facilities Acquisition and Construction	7400	122,032.00	0.00	0.00	0.00	(122,032.00)
Fiscal Services	7500	17,500.00	0.00	0.00	0.00	(17,500.00)
Food Services	7600	40,274.00	0.00	0.00	0.00	(40,274.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	52,294.00	0.00	0.00	0.00	(52,294.00)
Operation of Plant	7900	203,204.00	0.00	0.00	0.00	(203,204.00)
Maintenance of Plant	8100	16,756.00	0.00	0.00	0.00	(16,756.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	290,972.00	0.00	0.00	0.00	(290,972.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,050,966.00</b>	<b>232,535.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,818,431.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
2,794,705.00
14,224.00
118,554.00
0.00
0.00
0.00
2,927,483.00
109,052.00
820,344.00
0.00
929,396.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Royal Palm Charter 6509  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	663,629.00	0.00	0.00	0.00	(663,629.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	5,132.00	0.00	0.00	0.00	(5,132.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	79.00	0.00	0.00	0.00	(79.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	273,414.00	0.00	0.00	0.00	(273,414.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,645.00	0.00	0.00	0.00	(12,645.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	268,757.00	0.00	105,166.00	0.00	(163,591.00)
Maintenance of Plant	8100	9,775.00	0.00	0.00	0.00	(9,775.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	1,265.00	0.00	0.00	0.00	(1,265.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>1,234,696.00</b>	<b>0.00</b>	<b>105,166.00</b>	<b>0.00</b>	<b>(1,129,530.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2009
- Prior Period Adjustment
- Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
1,089,389.00
0.00
6,396.00
0.00
0.00
0.00
1,095,785.00
(33,745.00)
361,679.00
0.00
327,934.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Educational Horizons Charter 6511  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	247,530.00	0.00	0.00	0.00	(247,530.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,209.00	0.00	0.00	0.00	(11,209.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	140,264.00	0.00	0.00	0.00	(140,264.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,263.00	0.00	0.00	0.00	(10,263.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	73,172.00	0.00	39,560.00	0.00	(33,612.00)
Maintenance of Plant	8100	395.00	0.00	0.00	0.00	(395.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>482,833.00</b>	<b>0.00</b>	<b>39,560.00</b>	<b>0.00</b>	<b>(443,273.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**  
**Change in Net Assets**

Net Assets - July 1, 2009  
Prior Period Adjustment  
Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
436,577.00
25.00
7,094.00
0.00
0.00
0.00
443,696.00
423.00
101,170.00
0.00
101,593.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NON-MAJOR COMPONENT UNITS  
Imagine Charter 6515  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,569,936.00	12,498.00	164,330.00	0.00	(1,393,108.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	263.00	0.00	0.00	0.00	(263.00)
Instruction and Curriculum Development Services	6300	3,750.00	0.00	0.00	0.00	(3,750.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	40,220.00	0.00	0.00	0.00	(40,220.00)
General Administration	7200	24.00	0.00	0.00	0.00	(24.00)
School Administration	7300	917,690.00	0.00	0.00	0.00	(917,690.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	205,605.00	21,809.00	205,605.00	0.00	21,809.00
Central Services	7700	2,211.00	0.00	0.00	0.00	(2,211.00)
Pupil Transportation Services	7800	309,730.00	0.00	0.00	0.00	(309,730.00)
Operation of Plant	7900	398,415.00	0.00	223,470.00	0.00	(174,945.00)
Maintenance of Plant	8100	128,416.00	0.00	0.00	0.00	(128,416.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	29,713.00	17,745.00	0.00	0.00	(11,968.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,605,973.00</b>	<b>52,052.00</b>	<b>593,405.00</b>	<b>0.00</b>	<b>(2,960,516.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,790,497.00
Investment Earnings	0.00
Miscellaneous	(3,963.00)
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,786,534.00</b>
<b>Change in Net Assets</b>	<b>(173,982.00)</b>
Net Assets - July 1, 2009	182,254.00
Prior Period Adjustment	44,313.00
Net Assets - June 30, 2010	52,585.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS (Component Unit Activities)	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	1,784,530.00	0.00	0.00	0.00	(1,784,530.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	335,355.00	0.00	0.00	0.00	(335,355.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	250,633.00	0.00	0.00	0.00	(250,633.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		<b>2,370,518.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,370,518.00)</b>

General Revenues:

Taxes:	0.00
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,415,053.00
Investment Earnings	(121,784.00)
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,293,269.00</b>
<b>Change in Net Assets</b>	<b>(77,249.00)</b>
Net Assets - July 1, 2009	2,835,663.00
Prior Period Adjustment	0.00
Net Assets - June 30, 2010	2,758,414.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	9,000,625.00	435,559.00	164,330.00	0.00	(8,400,736.00)
Pupil Personnel Services	6100	1,839,099.00	0.00	0.00	0.00	(1,839,099.00)
Instructional Media Services	6200	167,294.00	0.00	0.00	0.00	(167,294.00)
Instruction and Curriculum Development Services	6300	76,107.00	0.00	0.00	0.00	(76,107.00)
Instructional Staff Training Services	6400	30,646.00	0.00	0.00	0.00	(30,646.00)
Instruction Related Technology	6500	20,510.00	0.00	0.00	0.00	(20,510.00)
School Board	7100	44,447.00	0.00	0.00	0.00	(44,447.00)
General Administration	7200	339,329.00	0.00	0.00	0.00	(339,329.00)
School Administration	7300	2,760,660.00	0.00	0.00	0.00	(2,760,660.00)
Facilities Acquisition and Construction	7400	452,849.00	14,683.00	0.00	320,000.00	(118,166.00)
Fiscal Services	7500	194,723.00	0.00	0.00	0.00	(194,723.00)
Food Services	7600	607,030.00	80,075.00	373,438.00	0.00	(153,517.00)
Central Services	7700	52,024.00	0.00	0.00	0.00	(52,024.00)
Pupil Transportation Services	7800	645,746.00	0.00	0.00	0.00	(645,746.00)
Operation of Plant	7900	1,640,982.00	0.00	437,273.00	0.00	(1,203,709.00)
Maintenance of Plant	8100	379,596.00	0.00	0.00	0.00	(379,596.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	347,379.00	17,745.00	0.00	0.00	(329,634.00)
Interest on Long-term Debt	9200	1,392,772.00	9,291.00	0.00	0.00	(1,383,481.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		19,991,818.00	557,353.00	975,041.00	320,000.00	(18,139,424.00)

**General Revenues:**

- Taxes:*  
 Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers  
**Total General Revenues, Special Items, Extraordinary Items and Transfers**  
**Change in Net Assets**  
 Net Assets - July 1, 2009  
 Prior Period Adjustment  
 Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
17,414,021.00
(91,607.00)
220,157.00
0.00
0.00
0.00
17,542,571.00
(596,853.00)
9,649,295.00
44,313.00
9,096,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.