

# **School Board of Brevard County**



## **Annual Financial Report**

**For the Year End June 30, 2018**

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 For the Fiscal Year Ended June 30, \_\_\_\_\_**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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<b>INDEX:</b>	<b>PAGE NUMBER</b>
	<b><u>FDOE</u></b>
Exhibit K-1     Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2     Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3     Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4     Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	8
Exhibit K-5     Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds ---	9
Exhibit K-6     Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -----	10-11
Exhibit K-7     Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Funds -----	12
Exhibit K-8     Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	13
Exhibit K-9     Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	14
Exhibit K-10    Combining Statement of Changes in Assets and Liabilities – School Internal Funds -----	15
Exhibit K-11    Schedule of Long-Term Liabilities -----	16
Exhibit K-12    Schedule of Categorical Programs – Report of Expenditures and Available Funds -----	17
Exhibit K-13    Schedule of Selected Subobject Expenditures, Specific Academic Classroom Instruction and Other Data Collection -----	18-21
Exhibit K-14    Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	22
Exhibit K-15    Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds (Sample Form PC-3) ----	23
Exhibit K-16    Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds (Sample Form PC-4) -----	24
Exhibit K-17    Schedule 5, Supplementary Schedule of Expenditures of Federal Awards -----	25-26

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, \_\_\_\_\_, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on \_\_\_\_\_ (date).

\_\_\_\_\_  
 Signature of District School Superintendent

\_\_\_\_\_  
 Signature Date

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2018

Exhibit K-1  
FDOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	478,352.00
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	478,352.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,559,830.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	2,559,830.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	244,028,713.00
Workforce Development	3315	3,828,536.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	40,481.00
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	274,660.00
District Discretionary Lottery Funds	3344	128,476.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	78,909,366.00
Florida School Recognition Funds	3361	3,373,139.00
Voluntary Prekindergarten Program	3371	2,198,380.00
Preschool Projects	3372	192,635.00
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	7,977,213.00
Total State	3300	341,174,849.00
<i>Local:</i>		
District School Taxes	3411	190,559,131.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	102,666.00
Rent	3425	396,182.00
Interest on Investments	3431	1,743,079.00
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	89,644.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	1,881.00
GED® Testing Fees	3467	16,780.00
Financial Aid Fees	3468	
Other Student Fees	3469	1,079.00
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	100,784.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	23,683.00
Transportation Services Rendered for School Activities	3492	321,564.00
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,093,198.00
Other Miscellaneous Local Sources	3495	6,627,657.00
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	7,045.00
Collections for Lost, Damaged and Sold Textbooks	3498	34,283.00
Receipt of Food Service Indirect Costs	3499	698,719.00
Total Local	3400	202,817,375.00
<b>Total Revenues</b>	<b>3000</b>	<b>547,030,406.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2018

EXPENDITURES	Account Number	100				400		500		600		700		Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other						
<i>Current:</i>														
Instruction	5000	233,041,399.00	63,829,326.00	56,524,780.00	438.00	11,519,375.00	3,376,745.00	2,304,751.00					370,596,814.00	
Student Support Services	6100	12,886,382.00	3,491,565.00	3,274,473.00		149,493.00	8,142.00	2,639.00					19,812,694.00	
Instructional Media Services	6200	5,350,433.00	1,615,201.00	105,046.00		67,508.00	282,713.00	3,202.00					7,424,103.00	
Instruction and Curriculum Development Services	6300	11,442,954.00	2,986,389.00	352,225.00		85,561.00	97,687.00	80,269.00					15,045,085.00	
Instructional Staff Training Services	6400	1,232,852.00	250,602.00	519,099.00		119,846.00	9,167.00	176,751.00					2,308,317.00	
Instruction-Related Technology	6500	6,017,339.00	1,619,865.00	1,146,025.00		232.00	198,058.00						8,981,519.00	
Board	7100	456,981.00	281,786.00	317,024.00		672.00	2,781.00	30,634.00					1,089,878.00	
General Administration	7200	643,028.00	205,787.00	341,695.00		10,840.00	7,611.00	68,684.00					1,277,642.00	
School Administration	7300	29,645,557.00	9,190,595.00	173,940.00		98,586.00	79,193.00	15,106.00					39,202,977.00	
Facilities Acquisition and Construction	7410	402,597.00	109,379.00	167,889.00		21,914.00	1,344,034.00	7,510.00					2,045,233.00	
Fiscal Services	7500	2,019,315.00	572,981.00	219,978.00		11,061.00	18,980.00	61,214.00					2,903,529.00	
Food Services	7600	440,920.00	47,648.00			1,413.00							489,981.00	
Central Services	7700	4,218,796.00	1,207,744.00	805,856.00		237,138.00	67,545.00	287,926.00					6,825,005.00	
Student Transportation Services	7800	10,501,935.00	3,886,105.00	939,414.00	1,575,795.00	1,117,900.00	26,523.00	18,823.00					18,066,495.00	
Operation of Plant	7900	16,658,316.00	6,139,861.00	6,131,092.00	11,495,304.00	1,027,549.00	1,664,440.00	21,484.00					41,640,050.00	
Maintenance of Plant	8100	6,186,102.00	1,920,793.00	3,137,950.00	485,619.00	2,820,324.00	202,239.00	22,983.00					14,776,010.00	
Administrative Technology Services	8200	2,311,413.00	611,869.00	1,163,671.00		23,716.00	46,347.00	50,252.00					4,207,268.00	
Community Services	9100	223,795.00	37,283.00	110,820.00		17,043.00		24,803.00					413,744.00	
<i>Capital Outlays:</i>														
Facilities Acquisition and Construction	7420							476,460.00					476,460.00	
Other Capital Outlay	9300							2,204,283.00					2,204,283.00	
<i>Debt Service: (Function 9200)</i>														
Redemption of Principal	710												0.00	
Interest	720												0.00	
<b>Total Expenditures</b>		<b>343,680,024.00</b>	<b>98,004,779.00</b>	<b>75,430,974.00</b>	<b>13,557,158.00</b>	<b>173,381,171.00</b>	<b>8,604,952.00</b>	<b>3,177,031.00</b>					<b>559,785,087.00</b>	
<b>Excess (Deficiency) of Revenues Over Expenditures</b>													<b>(12,754,681.00)</b>	

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1  
 FDOE Page 3  
**Fund 100**

For the Fiscal Year Ended June 30, 2018

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	13,739,667.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	2,299,035.00
Total Transfers In	3600	16,038,702.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,600,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(2,600,000.00)
<b>Total Other Financing Sources (Uses)</b>		13,438,702.00
<b>Net Change In Fund Balance</b>		684,021.00
Fund Balance, July 1, 2017	2800	57,638,303.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	4,061,931.00
Restricted Fund Balance	2720	5,152,248.00
Committed Fund Balance	2730	3,905,904.00
Assigned Fund Balance	2740	3,313,651.00
Unassigned Fund Balance	2750	41,888,590.00
Total Fund Balances, June 30, 2018	2700	58,322,324.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

Exhibit K-2  
FDOE Page 4  
**Fund 410**

For the Fiscal Year Ended June 30, 2018

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	16,414,125.00
School Breakfast Reimbursement	3262	5,665,440.00
Afterschool Snack Reimbursement	3263	267,131.00
Child Care Food Program	3264	260,864.00
USDA-Donated Commodities	3265	1,966,427.00
Cash in Lieu of Donated Foods	3266	11,921.00
Summer Food Service Program	3267	203,766.00
Fresh Fruit and Vegetable Program	3268	125,342.00
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	24,915,016.00
<i>State:</i>		
School Breakfast Supplement	3337	161,359.00
School Lunch Supplement	3338	185,575.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	346,934.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,266,848.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	332,458.00
Student and Adult á la Carte Fees	3454	4,910,713.00
Student Snacks	3455	
Other Food Sales	3456	359,810.00
Other Miscellaneous Local Sources	3495	287,645.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	8,157,474.00
<b>Total Revenues</b>	<b>3000</b>	<b>33,419,424.00</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2018

Exhibit K-2  
FDOE Page 5  
**Fund 410**

<b>EXPENDITURES (Function 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	9,272,692.00
Employee Benefits	200	3,033,006.00
Purchased Services	300	1,157,148.00
Energy Services	400	554,397.00
Materials and Supplies	500	15,280,344.00
Capital Outlay	600	564,365.00
Other	700	912,017.00
Other Capital Outlay (Function 9300)	600	1,827,157.00
<b>Total Expenditures</b>		<b>32,601,126.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>818,298.00</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(2,311,333.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>(2,311,333.00)</b>
<b>Total Other Financing Sources (Uses)</b>		<b>(2,311,333.00)</b>
<b>Net Change in Fund Balance</b>		<b>(1,493,035.00)</b>
Fund Balance, July 1, 2017	2800	14,357,056.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,493,086.00
Restricted Fund Balance	2720	11,370,935.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balances, June 30, 2018</b>	<b>2700</b>	<b>12,864,021.00</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS  
For the Fiscal Year Ended June 30, 2018**

Exhibit K-3  
FDOE Page 6  
**Fund 420**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	4,770,465.00
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	934,671.00
Pell Grants	3192	
Miscellaneous Federal Direct	3199	1,395,929.00
<b>Total Federal Direct</b>	<b>3100</b>	<b>7,101,065.00</b>
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	711,481.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	19,061,660.00
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	582,766.00
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	19,056,197.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	1,608,263.00
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	353,887.00
Twenty-First Century Schools - Title IV	3242	1,481,939.00
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	322,417.00
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>43,178,610.00</b>
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	745,386.00
<b>Total State</b>	<b>3300</b>	<b>745,386.00</b>
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	2,445.00
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>2,445.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>51,027,506.00</b>



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2018

EXPENDITURES	Account Number	100							400			600		700		Totals	
		Salaries		Employee Benefits		Purchased Services		Energy Services		Materials and Supplies		Capital Outlay		Other			
<i>Current:</i>																	
Instruction	5000	14,050,717.00	4,187,267.00	1,857,958.00						1,644,991.00	522,931.00	33,513.00				22,297,377.00	
Student Support Services	6100	3,588,902.00	973,174.00	907,678.00						219,397.00	4,647.00	7,759.00				5,701,557.00	
Instructional Media Services	6200									105.00	10,566.00					10,671.00	
Instruction and Curriculum Development Services	6300	9,487,485.00	2,524,308.00	457,622.00						136,756.00	40,919.00	30,564.00				12,677,654.00	
Instructional Staff Training Services	6400	1,497,283.00	336,118.00	823,690.00						168,010.00	8,357.00	356,652.00				3,190,110.00	
Instruction-Related Technology	6500			791,318.00						97.00	1,315,914.00					2,107,329.00	
Board	7100															0.00	
General Administration	7200															2,093,168.00	
School Administration	7300	32,638.00	10,589.00	4,026.00						8,459.00	5,267.00	1,380.00				62,379.00	
Facilities Acquisition and Construction	7410															1,072.00	
Fiscal Services	7500	33,303.00	5,405.00													38,708.00	
Food Services	7600	26,039.00	6,959.00							552.00						34,560.00	
Central Services	7700									343.00						36,272.00	
Student Transportation Services	7800									30,938.00						197,423.00	
Operation of Plant	7900	65,571.00	23,511.00	622,066.00					71,736.00							123,109.00	
Maintenance of Plant	8100			28,418.00					5,405.00							3,513.00	
Administrative Technology Services	8200								361.00							1,840.00	
Community Services	9100	657,778.00	173,123.00	56,700.00												887,601.00	
Facilities Acquisition and Construction	7420															709,251.00	
Other Capital Outlay	9300															854,112.00	
<b>Total Expenditures</b>		29,439,736.00	8,240,454.00	5,022,934.00					77,502.00	2,182,066.00	3,473,846.00	2,391,508.00				51,027,506.00	
<b>Excess (Deficiency) of Revenues over Expenditures</b>																0.00	
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>																	
Loans	3720																
Sale of Capital Assets	3730																
Loss Recoveries	3740																
<i>Transfers In:</i>																	
From General Fund	3610																
From Debt Service Funds	3620																
From Capital Projects Funds	3630																
Interfund	3650																
From Permanent Funds	3660																
From Internal Service Funds	3670																
From Enterprise Funds	3690																
<b>Total Transfers In</b>	3600	0.00															
<i>Transfers Out: (Function 9700)</i>																	
To the General Fund	910																
To Debt Service Funds	920																
To Capital Projects Funds	930																
Interfund	950																
To Permanent Funds	960																
To Internal Service Funds	970																
To Enterprise Funds	990																
<b>Total Transfers Out</b>	9700	0.00															
<b>Total Other Financing Sources (Uses)</b>		0.00															
<b>Net Change in Fund Balance</b>		0.00															
Fund Balance, July 1, 2017	2800																
Adjustments to Fund Balance	2891																
<i>Ending Fund Balance:</i>																	
Nonspendable Fund Balance	2710																
Restricted Fund Balance	2720																
Committed Fund Balance	2730																
Assigned Fund Balance	2740																
Unassigned Fund Balance	2750																
<b>Total Fund Balances, June 30, 2018</b>	2700	0.00															

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
For the Fiscal Year Ended June 30, 2018

REVENUES	Account Number	EXPENDITURES						Totals
		100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	
<i>Federal Through State and Local:</i>								
Federal Through Local	3280							
Total Federal Through State and Local	3200							0.00
<i>Local:</i>								
Interest on Investments	3431							
Gain on Sale of Investments	3432							
Net Increase (Decrease) in Fair Value of Investments	3433							
Gifts, Grants and Requests	3440							
Other Miscellaneous Local Sources	3495							
Total Local	3400							0.00
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000							0.00
Student Support Services	6100							0.00
Instructional Media Services	6200							0.00
Instruction and Curriculum Development Services	6300							0.00
Instructional Staff Training Services	6400							0.00
Instruction-Related Technology	6500							0.00
Board	7100							0.00
General Administration	7200							0.00
School Administration	7300							0.00
Facilities Acquisition and Construction	7410							0.00
Fiscal Services	7500							0.00
Central Services	7700							0.00
Student Transportation Services	7800							0.00
Operation of Plant	7900							0.00
Maintenance of Plant	8100							0.00
Administrative Technology Services	8200							0.00
Community Services	9100							0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420							0.00
Other Capital Outlay	9300							0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues over Expenditures and Changes in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>								
Loss Recoveries	3740							
<i>Transfers In:</i>								
From General Fund	3610							
From Debt Service Funds	3620							
From Capital Projects Funds	3630							
Interfund	3650							
From Permanent Funds	3660							
From Internal Service Funds	3670							
From Enterprise Funds	3690							
Total Transfers In	3600							0.00
<i>Transfers Out: (Function 9700)</i>								
To General Fund	910							
To Debt Service Funds	920							
To Capital Projects Funds	930							
Interfund	950							
To Permanent Funds	960							
To Internal Service Funds	970							
To Enterprise Funds	990							
Total Transfers Out	9700							0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balance, July 1, 2017	2800							
Adjustments to Fund Balance	2891							
<i>Ending Fund Balance:</i>								
Nonspendable Fund Balance	2710							
Restricted Fund Balance	2720							
Committed Fund Balance	2730							
Assigned Fund Balance	2740							
Unassigned Fund Balance	2750							
Total Fund Balances, June 30, 2018	2700							0.00

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DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2018

Account Number	Account Name	SHE/COB Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	AURA Economic Stimulus Debt Service 299	Totals
<b>REVENUES</b>									
3199	Miscellaneous Federal Direct								0.00
3299	Miscellaneous Federal Through State								0.00
3322	COMDS Withheld for SHE/COB Bonds	757,446.00							757,446.00
3326	SHE/COB Bond Interest	4,540.00							4,540.00
3341	Sales Tax Distribution (s.212-206)(606 s., F.S.)								0.00
3399	Other Miscellaneous State Revenues								0.00
3300	Total State Sources	761,986.00	0.00	0.00	0.00	0.00	0.00	0.00	761,986.00
<b>Local:</b>									
3412	District Debt Service Taxes								0.00
3418	County Local Sales Tax								0.00
3419	School District Local Sales Tax								0.00
3421	Tax Redemption								0.00
3422	Payment in Lieu of Taxes								0.00
3423	Excess Fees								0.00
3431	Interest on Investments						205,875.00		205,875.00
3432	Gain on Sale of Investments								0.00
3433	Net Increase (Decrease) in Fair Value of Investments								0.00
3440	Gifts, Grants and Bequests								0.00
3495	Other Miscellaneous Local Sources								0.00
3496	Impact Fees								0.00
3497	Refunds of Prior Year's Expenditures								0.00
3400	Total Local Sources	0.00	0.00	0.00	0.00	0.00	205,875.00	0.00	205,875.00
3000	Total Revenues	761,986.00	0.00	0.00	0.00	0.00	205,875.00	0.00	967,861.00
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
710	Redemption of Principal	659,000.00					16,435,000.00		17,094,000.00
720	Interest	109,008.00					18,872,043.00		18,981,051.00
730	Docs and Fees	547.00					52,162.00		52,709.00
790	Miscellaneous								0.00
	Total Expenditures	768,555.00	0.00	0.00	0.00	0.00	35,359,205.00	0.00	36,127,760.00
<b>OTHER FINANCING SOURCES (USIS) and CHANGES IN FUND BALANCE</b>									
3710	Issuance of Bonds	(6,569.00)							(6,569.00)
3791	Premium on Sale of Bonds								0.00
881	Discount on Sale of Bonds (Function 9299)								0.00
3750	Proceeds of Lease Purchase Agreements								0.00
3793	Premium on Lease Purchase Agreements								0.00
893	Discount on Lease Purchase Agreements (Function 9299)								0.00
3720	Loans								0.00
3760	Proceeds of Forward Supply Contract								0.00
3715	Face Value of Refunding Bonds								0.00
3792	Premium on Refunding Bonds								0.00
892	Discount on Refunding Bonds (Function 9299)								0.00
761	Payments to Refunded Bonds Escrow Agent (Function 9299)								0.00
3755	Refunding Lease Purchase Agreements								0.00
3794	Premium on Refunding Lease Purchase Agreements								0.00
894	Discount on Refunding Lease Purchase Agments (Function 9299)								0.00
762	Payments to Refunded Lease Purchase Escrow Agent (Function 9299)								0.00
<b>Transfers In:</b>									
3610	From General Fund								0.00
3630	From Capital Projects Funds								0.00
3640	From Special Revenue Funds								0.00
3650	From Permanent Funds								0.00
3660	From Internal Service Funds								0.00
3670	From Enterprise Funds								0.00
3690	From Enterprise Funds								0.00
3600	Total Transfers In	0.00	0.00	0.00	0.00	0.00	35,289,865.00	0.00	35,289,865.00
<b>Transfers Out: (Function 9200)</b>									
910	To General Fund								0.00
930	To Capital Projects Funds								0.00
940	To Special Revenue Funds								0.00
950	Interfund								0.00
960	To Permanent Funds								0.00
970	To Internal Service Funds								0.00
990	To Enterprise Funds								0.00
9700	Total Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>									
<b>Net Change in Fund Balances</b>									
3800	Net Change in Fund Balances	(6,569.00)					35,289,865.00	0.00	129,966.00
3891	Beginning Fund Balances	51,299.00					3,999,111.00		4,660,410.00
3710	Nonspendable Fund Balance								0.00
3720	Restricted Fund Balance	45,210.00					4,135,646.00		4,180,856.00
3730	Committed Fund Balance								0.00
3740	Assigned Fund Balance								0.00
3750	Unassigned Fund Balance								0.00
3700	Total Fund Balances, June 30, 2018	45,210.00	0.00	0.00	0.00	0.00	4,135,646.00	0.00	4,180,856.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS

Account Number	Capital Outlay Road Issues (COBI)	Special Act Bonds	Sections 101.14 and 101.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (COADS)	Newest Capital Improvement Section 101.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
	310	350	330	340	350	360	370	380	390	399	
<i>Revenues:</i>											
Miscellaneous Federal Direct											0.00
Miscellaneous Federal Through State											0.00
<i>State:</i>											
COADS Distributed						1,900,837.00					1,900,837.00
Interest on Undistributed COADS						32,968.00					32,968.00
Sales Tax Distribution (6.212206/6/06 as F.S.)											0.00
State Through Local											0.00
Public Education Capital Outlay (PECO)				2,857,388.00							2,857,388.00
Classroom First Program											0.00
SMART School Small II County Assistance Program											0.00
Class Size Reduction Capital Outlay											0.00
Charter School Capital Outlay Funding											0.00
Other Miscellaneous State Revenues									142,986.00		142,986.00
<i>Local:</i>									142,986.00		142,986.00
Total State Sources	0.00	0.00	0.00	2,857,388.00	0.00	1,933,805.00	56,378,223.00	0.00	142,986.00	0.00	49,344,579.00
District Local Capital Improvement Tax											56,378,223.00
County Local Sales Tax											0.00
School District Local Sales Tax									44,916,882.00		44,916,882.00
Tax Redemption											0.00
Payment in Lieu of Taxes											0.00
Excess Fees											0.00
Interest on Investments							533,783.00		702,911.00		1,236,694.00
Gain on Sale of Investments											0.00
Net Increase (Decrease) in Fair Value of Investments											0.00
Gifts, Grants and Bequests											0.00
Other Miscellaneous Local Sources							6,080.00		195,650.00		195,730.00
Impact Fees									11,602,549.00		11,602,549.00
Refunds of Prior Year Expenditures											0.00
Total Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	39,254.00	0.00	57,418,972.00	0.00	39,254.00
<b>Total Revenues</b>	0.00	0.00	0.00	2,857,388.00	0.00	1,933,805.00	56,957,340.00	0.00	57,558,958.00	0.00	119,307,891.00
<i>Expenditures:</i>											
<b>Capital Outlay (Function 7400)</b>											
Library Books											0.00
Audiovisual Materials											0.00
Buildings and Fixed Equipment							4,275,651.00		1,909,165.00		6,179,211.00
Furniture, Fixtures and Equipment							8,236,742.00				8,236,742.00
Motor Vehicles (including Buses)											0.00
Land											0.00
Improvements Other Than Buildings							2,279,675.00		3,210,666.00		5,488,784.00
Remodeling and Renovations							7,118,573.00		38,680,762.00		50,448,598.00
Computer Software							2,261,019.00				2,261,019.00
Charter School Local Capital Improvement							570,451.00				570,451.00
<i>Debt Service (Function 5500)</i>											
Redemption of Principal											0.00
Interest											0.00
Debt and Fees											0.00
Miscellaneous											2,216.00
<b>Total Expenditures</b>	0.00	0.00	0.00	2,460,832.00	0.00	2,261,019.00	22,981,092.00	0.00	43,800,353.00	0.00	71,505,802.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	0.00	0.00	0.00	396,556.00	0.00	672,786.00	33,976,248.00	0.00	13,758,365.00	0.00	47,802,889.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2018

	REVENUES		EXPENDITURES						Totals		
	Account Number	Number	100	200	300	400	500	600		700	
Federal Direct											
Federal Through State and Local											
State Sources											
Local Sources											
<b>Total Revenues</b>			0.00								
<i>Current:</i>											
Instruction	5000	Instruction									0.00
Student Support Services	6100	Student Support Services									0.00
Instructional Media Services	6200	Instructional Media Services									0.00
Instruction and Curriculum Development Services	6300	Instruction and Curriculum Development Services									0.00
Instructional Staff Training Services	6400	Instructional Staff Training Services									0.00
Board	7100	Board									0.00
General Administration	7200	General Administration									0.00
School Administration	7300	School Administration									0.00
Facilities Acquisition and Construction	7410	Facilities Acquisition and Construction									0.00
Fiscal Services	7500	Fiscal Services									0.00
Central Services	7700	Central Services									0.00
Student Transportation Services	7800	Student Transportation Services									0.00
Operation of Plant	7900	Operation of Plant									0.00
Maintenance of Plant	8100	Maintenance of Plant									0.00
Administrative Technology Services	8200	Administrative Technology Services									0.00
Community Services	9100	Community Services									0.00
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420	Facilities Acquisition and Construction									0.00
Other Capital Outlay	9300	Other Capital Outlay									0.00
<i>Debt Service: (Function 9240)</i>											
Redemption of Principal	710	Redemption of Principal									0.00
Interest	720	Interest									0.00
<b>Total Expenditures</b>			0.00								0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>											
<b>OTHER FINANCING SOURCES (USES)</b>											
<b>and CHANGES IN FUND BALANCES</b>											
Sale of Capital Assets	3730	Sale of Capital Assets									0.00
Loss Recoveries	3740	Loss Recoveries									0.00
<i>Transfers In:</i>											
From General Fund	3610	From General Fund									0.00
From Debt Service Funds	3620	From Debt Service Funds									0.00
From Capital Projects Funds	3650	From Capital Projects Funds									0.00
From Special Revenue Funds	3640	From Special Revenue Funds									0.00
From Internal Service Funds	3670	From Internal Service Funds									0.00
From Enterprise Funds	3690	From Enterprise Funds									0.00
<b>Total Transfers In</b>	3600	<b>Total Transfers In</b>	0.00								0.00
<i>Transfers Out: (Function 9700)</i>											
To General Fund	910	To General Fund									0.00
To Debt Service Funds	920	To Debt Service Funds									0.00
To Capital Projects Funds	930	To Capital Projects Funds									0.00
To Special Revenue Funds	940	To Special Revenue Funds									0.00
To Internal Service Funds	970	To Internal Service Funds									0.00
To Enterprise Funds	990	To Enterprise Funds									0.00
<b>Total Transfers Out</b>	9700	<b>Total Transfers Out</b>	0.00								0.00
<b>Total Other Financing Sources (Uses)</b>			0.00								0.00
<b>Net Change in Fund Balance</b>			0.00								0.00
Fund Balance, July 1, 2017	2800	Fund Balance, July 1, 2017									0.00
Adjustments to Fund Balance	2891	Adjustments to Fund Balance									0.00
<i>Ending Fund Balance:</i>											
Nonspendable Fund Balance	2710	Nonspendable Fund Balance									0.00
Restricted Fund Balance	2720	Restricted Fund Balance									0.00
Committed Fund Balance	2730	Committed Fund Balance									0.00
Assigned Fund Balance	2740	Assigned Fund Balance									0.00
Unassigned Fund Balance	2750	Unassigned Fund Balance									0.00
<b>Total Fund Balances, June 30, 2018</b>	2700	<b>Total Fund Balances, June 30, 2018</b>	0.00								0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2018

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481						7,557,744.00		7,557,744.00
Charges for Sales	3482								0.00
Premium Revenue	3484						6,286.00		6,286.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	7,564,030.00	0.00	7,564,030.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100						3,954,490.00		3,954,490.00
Employee Benefits	200						1,172,200.00		1,172,200.00
Purchased Services	300						365,154.00		365,154.00
Energy Services	400						1,175.00		1,175.00
Materials and Supplies	500						438,176.00		438,176.00
Capital Outlay	600						106,907.00		106,907.00
Other	700						40,515.00		40,515.00
Depreciation and Amortization Expense	780						11,176.00		11,176.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	6,089,793.00	0.00	6,089,793.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	1,474,237.00	0.00	1,474,237.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expense)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	1,474,237.00	0.00	1,474,237.00
<b>TRANSFERS AND CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(2,299,035.00)		(2,299,035.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	(824,798.00)	0.00	(824,798.00)
Net Position, July 1, 2017	2880						(1,739,794.00)		(1,739,794.00)
Adjustments to Net Position	2896						194,287.00		194,287.00
Net Position, June 30, 2018	2780						(2,370,305.00)		(2,370,305.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2018

Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
<b>INCOME OR (LOSS)</b>								
<b>OPERATING REVENUES</b>								
Charges for Services								0.00
Charges for Sales								0.00
Premium Revenue			3,465,310.00	913,613.00	66,865,833.00			71,244,747.00
Other Operating Revenues			43.00	94,382.00	71.00			94,496.00
<b>Total Operating Revenues</b>	0.00	0.00	3,465,344.00	1,007,995.00	66,865,904.00	0.00	0.00	71,339,243.00
<b>OPERATING EXPENSES (Function 9900)</b>								
Salaries			80,202.00	90,629.00	578,135.00			748,966.00
Employee Benefits			21,894.00	23,448.00	172,578.00			217,920.00
Purchased Services			44,847.00		1,299,605.00			1,344,452.00
Energy Services					6,190.00			6,190.00
Materials and Supplies			779.00		8,980.00			9,759.00
Capital Outlay					2,267.00			2,267.00
Other			5,488,877.00	813,723.00	65,240,752.00			71,562,352.00
Depreciation and Amortization Expense					26,825.00			26,825.00
<b>Total Operating Expenses</b>	0.00	0.00	5,636,599.00	927,800.00	67,355,332.00	0.00	0.00	73,919,731.00
<b>Operating Income (Loss)</b>	0.00	0.00	(2,171,255.00)	80,195.00	(489,428.00)	0.00	0.00	(2,580,488.00)
<b>NONOPERATING REVENUES (EXPENSES)</b>								
Interest on Investments			36,501.00	5,370.00	31,427.00			73,298.00
Gain on Sale of Investments								0.00
Net Increase (Decrease) in Fair Value of Investments								0.00
Gifts, Grants and Bequests								0.00
Other Miscellaneous Local Sources								0.00
Loss Recoveries								0.00
Gain on Disposition of Assets								0.00
Interest (Function 9900)								0.00
Miscellaneous (Function 9900)								0.00
Loss on Disposition of Assets (Function 9900)								0.00
<b>Total Nonoperating Revenues (Expenses)</b>	0.00	0.00	36,501.00	5,370.00	31,427.00	0.00	0.00	73,298.00
<b>Income (Loss) Before Operating Transfers and Transfers In/Out</b>	0.00	0.00	(2,134,754.00)	85,565.00	(458,001.00)	0.00	0.00	(2,507,190.00)
<b>CHANGES IN NET POSITION</b>								
<i>Transfers In:</i>								
From General Fund			2,600,000.00					2,600,000.00
From Debt Service Funds								0.00
From Capital Projects Funds								0.00
From Special Revenue Funds								0.00
Interfund								0.00
From Permanent Funds								0.00
From Enterprise Funds								0.00
<b>Total Transfers In</b>	0.00	0.00	2,600,000.00	0.00	0.00	0.00	0.00	2,600,000.00
<i>Transfers Out: (Function 9700)</i>								
To General Fund								0.00
To Debt Service Funds								0.00
To Capital Projects Funds								0.00
To Special Revenue Funds								0.00
Interfund								0.00
To Permanent Funds								0.00
To Enterprise Funds								0.00
<b>Total Transfers Out</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>	0.00	0.00	(465,246.00)	85,565.00	(458,001.00)	0.00	0.00	(838,682.00)
Net Position, July 1, 2017			1,778,270.00	261,637.00	21,018,999.00			23,058,906.00
Adjustments to Net Position								0.00
Net Position, June 30, 2018			2,243,516.00	347,202.00	20,560,998.00			23,151,626.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 SCHOOL INTERNAL FUNDS  
 June 30, 2018

ASSETS	Account Number	Beginning Balance July 1, 2017	Additions	Deductions	Ending Balance June 30, 2018
Cash	1110	5,902,099.00	16,674,200.00	15,869,407.00	6,706,892.00
Investments	1160	914,722.00	303,268.00	787,110.00	430,880.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
<b>Total Assets</b>		6,816,821.00	16,977,468.00	16,656,517.00	7,137,772.00
<b>LIABILITIES</b>					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	6,816,821.00	16,977,468.00	16,656,517.00	7,137,772.00
Due to Budgetary Funds	2161				0.00
<b>Total Liabilities</b>		6,816,821.00	16,977,468.00	16,656,517.00	7,137,772.00

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES  
June 30, 2018

	Account Number	Governmental Activities Total Balance [1] June 30, 2018	Business-Type Activities Total Balance [1] June 30, 2018	Total	Governmental Activities - Debt Principal Payments 2017-18	Governmental Activities - Debt Interest Payments 2017-18	Governmental Activities - Principal Due Within One Year 2018-19	Governmental Activities - Interest Due Within One Year 2018-19
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	2,165,108.00		2,165,108.00	659,000.00	109,008.00	366,000.00	81,890.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	2,165,108.00	0.00	2,165,108.00	659,000.00	109,008.00	366,000.00	81,890.00
Liability for Compensated Absences	2330	41,518,388.00	217,379.00	41,735,967.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	444,197,095.00		444,197,095.00	16,435,000.00	18,872,043.00	18,275,000.00	18,435,998.00
Qualified Zone Academy Bonds (QZAB) Payable	2342	4,408,000.00		4,408,000.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	448,605,095.00	0.00	448,605,095.00	16,435,000.00	18,872,043.00	18,275,000.00	18,435,998.00
Estimated Liability for Long-Term Claims	2350	17,525,275.00		17,525,275.00				
Net Other Postemployment Benefits Obligation	2360	18,112,951.00	186,985.00	18,299,936.00				
Net Pension Liability	2365	363,180,587.00	3,392,528.00	366,573,115.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
<b>Total Long-term Liabilities</b>		<b>891,107,604.00</b>	<b>3,796,892.00</b>	<b>894,904,496.00</b>	<b>17,094,000.00</b>	<b>18,981,051.00</b>	<b>18,641,000.00</b>	<b>18,517,888.00</b>

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2018, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF CATEGORICAL PROGRAMS  
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS

For the Fiscal Year Ended June 30, 2018	Grant Number	Unexpended June 30, 2017	Returned To FDOE	Revenues [1] 2017-18	Expenditures 2017-18	Flexibility [2] 2017-18	Unexpended June 30, 2018
<b>CATEGORICAL PROGRAMS</b> (Revenue Number) [Footnote]							
Class Size Reduction Operating Funds (3355)	94740	0.00		78,909,366.00	78,909,366.00		0.00
Excellent Teaching Program (3363)	90570	0.00					0.00
Florida Digital Classrooms (FEFP Earmark)	98250	227,813.00		1,630,682.00	1,778,633.00		79,862.00
Florida School Recognition Funds (3361)	92040	382,838.00		3,373,139.00	153,693.00		3,602,284.00
Instructional Materials (FEFP Earmark) [3]	90880	4,165,548.00		5,712,312.00	8,731,806.00		1,146,054.00
Library Media (FEFP Earmark) [3]	90881	45,680.00		322,740.00	334,401.00		34,019.00
Preschool Projects (3372)	97950	15,723.00		192,635.00	175,016.00		33,342.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	0.00		3,215,595.00	3,215,595.00		0.00
Safe Schools (FEFP Earmark) [5]	90803	0.00		1,663,196.00	1,663,196.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030	0.00					0.00
Student Transportation (FEFP Earmark)	90830	0.00		10,440,772.00	10,440,772.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280	0.00		20,018,468.00	20,018,468.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	27,407.00		1,181,448.00	1,181,523.00		27,332.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00		2,159,435.00	2,159,435.00		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	179,473.00		38,945.00	162,955.00		55,463.00

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2018

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>					
Public Utility Services Other than Energy - All Functions	<b>380</b>	2,778,005.00		3,184.00	2,781,189.00
Public Utility Services Other than Energy - Functions 7900 & 8100	380	2,776,548.00		3,184.00	2,779,732.00
Natural Gas - All Functions	<b>411</b>	94,909.00	89,746.00	19.00	184,674.00
Natural Gas - Functions 7900 & 8100	411	94,909.00		19.00	94,928.00
Bottled Gas - All Functions	<b>421</b>	117,943.00	127,945.00		245,888.00
Bottled Gas - Functions 7900 & 8100	421	116,451.00			116,451.00
Electricity - All Functions	<b>430</b>	11,251,766.00	336,706.00	5,386.00	11,593,858.00
Electricity - Functions 7900 & 8100	430	11,251,766.00		5,386.00	11,257,152.00
Heating Oil - All Functions	<b>440</b>				0.00
Heating Oil - Functions 7900 & 8100	440				0.00
Gasoline - All Functions	<b>450</b>	494,928.00		361.00	495,289.00
Gasoline - Functions 7900 & 8100	450	10,364.00			10,364.00
Diesel Fuel - All Functions	<b>460</b>	1,596,123.00		71,736.00	1,667,859.00
Diesel Fuel - Functions 7900 & 8100	460	20,328.00			20,328.00
Other Energy Services - All Functions	<b>490</b>				0.00
Other Energy Services - Functions 7900 & 8100	490				0.00
<b>Subtotal - Functions 7900 &amp; 8100</b>		14,270,366.00	0.00	8,589.00	14,278,955.00
<b>Total - All Functions</b>		16,333,674.00	554,397.00	80,686.00	16,968,757.00
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>					
Compressed Natural Gas	412				0.00
Liquefied Petroleum Gas	422				0.00
Gasoline	450				0.00
Diesel Fuel	460	1,575,795.00		71,736.00	1,647,531.00
Oil and Grease	540	27,697.00			27,697.00
<b>Total</b>		1,603,492.00		71,736.00	1,675,228.00
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
Buses	651			8,236,742.00	8,236,742.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

<b>TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES</b>	<b>Subobject</b>	<b>General Fund 100</b>	<b>Special Revenue Funds 4XX</b>	<b>Capital Projects Funds 3XX</b>	<b>Total</b>
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319				0.00
Technology-Related Repairs and Maintenance	359				0.00
Technology-Related Rentals	369		52,457.00		52,457.00
Telephone and Other Data Communication Services	379				0.00
Other Technology-Related Purchased Services	399				0.00
Technology-Related Materials and Supplies	5X9				0.00
Noncapitalized Computer Hardware	644	4,386,115.00	1,478,040.00		5,864,155.00
Technology-Related Noncapitalized Fixtures and Equipment	649				0.00
Noncapitalized Software	692	17,624.00	7,330.00		24,954.00
Miscellaneous Technology-Related	799				0.00
<b>Total</b>		<b>4,403,739.00</b>	<b>1,537,827.00</b>	<b>0.00</b>	<b>5,941,566.00</b>

<b>TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*</b>	<b>Subobject</b>	<b>General Fund 100</b>	<b>Special Revenue Funds 4XX</b>	<b>Capital Projects Funds 3XX</b>	<b>Total</b>
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	1,150,306.00	489,406.00	2,035,321.00	3,675,033.00
Technology-Related Capitalized Fixtures and Equipment	648				0.00
Capitalized Software	691	23,995.00			23,995.00
<b>Total</b>		<b>1,174,301.00</b>	<b>489,406.00</b>	<b>2,035,321.00</b>	<b>3,699,028.00</b>

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2018

Exhibit K-13  
FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311				0.00
Subawards Under Subagreements - In Excess of \$25,000	312				0.00
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391				0.00
Subawards Under Subagreements - In Excess of \$25,000	392				0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	1,115,708.00
Food	570	11,835,811.00
Donated Foods	580	

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102 and 103 (Function 5100)	120	170,642,393.00	5,241,622.00	175,884,015.00
Basic Programs 101, 102 and 103 (Function 5100)	140	2,688,039.00	18,018.00	2,706,057.00
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
<b>Total Basic Program Salaries</b>		173,330,432.00	5,259,640.00	178,590,072.00
Other Programs 130 (ESOL) (Function 5100)	120	1,163,247.00	35,704.00	1,198,951.00
Other Programs 130 (ESOL) (Function 5100)	140	1,680.00		1,680.00
Other Programs 130 (ESOL) (Function 5100)	750			0.00
<b>Total Other Program Salaries</b>		1,164,927.00	35,704.00	1,200,631.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	39,348,084.00	636,178.00	39,984,262.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	354,531.00	26,824.00	381,355.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
<b>Total ESE Program Salaries</b>		39,702,615.00	663,002.00	40,365,617.00
Career Program 300 (Function 5300)	120	5,834,111.00	12,961.00	5,847,072.00
Career Program 300 (Function 5300)	140	97,805.00	2,487.00	100,292.00
Career Program 300 (Function 5300)	750			0.00
<b>Total Career Program Salaries</b>		5,931,916.00	15,448.00	5,947,364.00
<b>TOTAL</b>		220,129,890.00	5,973,794.00	226,103,684.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Textbooks (used for classroom instruction)</b>				
Textbooks (Function 5000)	520	8,142,717.00	214,475.00	8,357,192.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**  
For the Fiscal Year Ended June 30, 2018

Instruction:	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)		Direct Payment (Subobjects 393 and 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
Expenditures:	Fund Number				
General Fund	100	42,547,392.00	701,446.00		43,248,838.00
Special Revenue Funds - Food Service	410				0.00
Special Revenue Funds - Other Federal Programs	420	2,183,865.00			2,183,865.00
Capital Projects Funds	3XX	570,451.00			570,451.00
<b>Total Charter School Distributions</b>		45,301,708.00	701,446.00	0.00	46,003,154.00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)		Amount
Expenditures:	Account Number	
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
<b>Total</b>	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)		Earnings 2017-18	Expenditures 2017-18	Unexpended June 30, 2018
Earnings, Expenditures and Carryforward Amounts:				
Expenditure Program or Activity:		2,559,830.00	2,559,830.00	

Exceptional Student Education	2,559,830.00
School Nurses and Health Care Services	
Occupational Therapy, Physical Therapy and Other Therapy Services	
ESE Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	
Medicaid Administration and Billing Services	
Student Services	
Consultants	
Other	
<b>Total Expenditures</b>	2,559,830.00

General Fund Balance Sheet Information (This information is used in state reporting)		Fund Number	Amount
<b>Balance Sheet Amount, June 30, 2018</b>			
Total Assets and Deferred Outflows of Resources	100	94,952,098.00	
Total Liabilities and Deferred Inflows of Resources	100	36,629,774.00	

VOLUNTARY PREKINDERGARTEN PROGRAM [1]	Account Number	100	200	300	400	500	600	700	Totals
GENERAL FUND EXPENDITURES		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,553,604.00	513,287.00						2,066,891.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	153,793.00	38,070.00						191,863.00
Instructional Staff Training Services	6400	25,582.00	9,789.00						35,371.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	4,846.00	1,828.00						6,674.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlays:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		<b>1,737,825.00</b>	<b>562,974.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,300,799.00</b>

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.)



## Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds

Currently, the data is unavailable for review at this time. This report is currently being completed and a draft will be provided to the Board prior to the Board meeting.

## Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds

Currently, the data is unavailable for review at this time. This report is currently being completed and a draft will be provided to the Board prior to the Board meeting.

**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2018**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Federal Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	321	\$ 5,665,440	\$ -
National School Lunch Program	10.555 (2)	300, 350	18,647,683	-
Summer Food Service Program for Children	10.559	323	203,766	-
Fresh Fruit and Vegetable Program	10.582	330	125,342	-
<b>Total Child Nutrition Cluster</b>			<u>24,642,231</u>	<u>-</u>
Florida Department of Health				
Child and Adult Care Food Program	10.558	302	272,785	-
<b>Total United States Department of Agriculture</b>			<u>24,915,016</u>	<u>-</u>
<b>United States Department of Justice</b>				
Direct:				
Office of Community Oriented Policing Services:				
Public Safety Partnership and Community Policing Grants	16.560	N/A	485,706	-
<b>United States Department of Education:</b>				
Direct:				
Impact Aid	84.041	N/A	478,352	-
Magnet Schools Assistance	84.165	N/A	910,223	-
<b>Total Direct</b>			<u>1,388,575</u>	<u>-</u>
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	18,556,784	140,001
Special Education - Preschool Grants	84.173	266, 267	504,878	-
<b>Total Special Education Cluster</b>			<u>19,061,662</u>	<u>140,001</u>
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191 192, 193, 194, 195, 590	582,765	-
Title I Grants to Local Educational Agencies	84.010	212,220,221,226,228	19,056,197	1,983,812
Career and Technical Education - Basic Grants to States	84.048	151	711,481	-
Education for Homeless Children and Youth	84.196	127	70,642	-
Charter Schools	84.282	298	-	-
Twenty-First Century Community Learning Centers	84.287	244	1,481,939	-
English Language Acquisition Grants	84.365	102	353,887	-
Improving Teacher Quality State Grants	84.367	224	1,608,262	60,052
student Support and Academic Enrichment	84.403	241	251,775	-
<b>Total Indirect</b>			<u>43,178,610</u>	<u>2,183,865</u>
<b>Total United States Department of Education</b>			<u>44,567,185</u>	<u>2,183,865</u>

(Continued)

**BREVARD COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2018**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Federal Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Health and Human Services:</b>				
Direct:				
Head Start	93.600 (3)	N/A	\$ 4,770,465	\$ -
<b>United States Department of Defense:</b>				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	499,940	-
Air Force Junior Reserve Officers Training Corps	None	N/A	230,937	-
Navy Junior Reserve Officers Training Corps	None	N/A	148,884	-
Marines Junior Reserve Officers Training Corps	None	N/A	54,910	-
<b>Total United States Department of Defense:</b>			<u>934,671</u>	<u>-</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 75,673,043</u>	<u>\$ 2,183,865</u>

- Notes:
- (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
  - (2) Noncash Assistance - National School Lunch Program. This includes \$1,966,427 of donated food received during the year. Donated foods are valued at fair value as determined at the time of donation. This also includes the After School Snack Program in the amount of \$267,131.
  - (3) Head Start - Expenditures are for grant number 04CH010481/01.
  - (4) De Minimis Cost Rate. The District did not elect to use the 10% de minimus cost rate as covered by 2 CFR Section 200.414.

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
For the Fiscal Year Ended June 30, \_\_\_\_\_**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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		<b>PAGE NUMBER</b>	
		<b><u>Minimum Reporting</u></b>	<b><u>CAFR</u></b>
<b>INDEX:</b>			
Exhibit A-1	Management's Discussion and Analysis -----	1	1
Exhibit B-1	Statement of Net Position-----	2	2
Exhibit B-2	Statement of Activities-----	3	3
Exhibit C-1	Balance Sheet – Governmental Funds-----	4	4
Exhibit C-2	Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position-----	5	5
Exhibit C-3	Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds-----	6	6
Exhibit C-4	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities-----	7	7
Exhibit C-5	Statement of Net Position – Proprietary Funds -----	8	8
Exhibit C-6	Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds-----	9	9
Exhibit C-7	Statement of Cash Flows – Proprietary Funds -----	10	10
Exhibit C-8	Statement of Fiduciary Net Position -----	11	11
Exhibit C-9	Statement of Changes in Fiduciary Net Position-----	12	12
Exhibit C-10	Combining Statement of Net Position – Major and Nonmajor Component Units -----	13	13
Exhibit C-11a-d	Combining Statement of Activities – Major and Nonmajor Component Units-----	14-17	14-17
Exhibit D-1	Notes to Financial Statements -----	18	18
Exhibit D-2a	Required Supplementary Information – Schedule of Funding Progress -----	19	19
Exhibit D-2b	Notes to Required Supplementary Information -----	20	20
Exhibit E-1	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund -----	21	21
Exhibit E-2a-c	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds-----	22-24	22-24
Exhibit F-1a-d	Combining Balance Sheet – Nonmajor Governmental Funds -----		25-28
Exhibit F-2a-d	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds -----		29-32
Exhibit G-1	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds-----		33
Exhibit G-2	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds-----		34
Exhibit G-3	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Capital Projects Funds-----		35
Exhibit G-4	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Permanent Funds-----		36
Exhibit H-1	Combining Statement of Net Position – Nonmajor Enterprise Funds-----		37
Exhibit H-2	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds -----		38
Exhibit H-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds-----		39
Exhibit H-4	Combining Statement of Net Position – Internal Service Funds -----		40
Exhibit H-5	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----		41
Exhibit H-6	Combining Statement of Cash Flows – Internal Service Funds -----		42
Exhibit I-1	Combining Statement of Fiduciary Net Position – Investment Trust Funds -----		43
Exhibit I-2	Combining Statement of Changes in Net Position – Investment Trust Funds -----		44
Exhibit I-3	Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds -----		45
Exhibit I-4	Combining Statement of Changes In Net Position – Private-Purpose Trust Funds -----		46
Exhibit I-5	Combining Statement of Fiduciary Net Position – Pension Trust Funds -----		47
Exhibit I-6	Combining Statement of Changes In Net Position – Pension Trust Funds -----		48
Exhibit I-7	Combining Statement of Fiduciary Assets and Liabilities – Agency Funds-----		49
Exhibit I-8a-d	Combining Statement of Changes in Assets and Liabilities – Agency Funds-----		50-53
Exhibit J-1	Combining Statement of Net Position – Nonmajor Component Units -----		54
Exhibit J-2a-d	Combining Statement of Activities – Nonmajor Component Units -----		55-58

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, \_\_\_\_\_, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on \_\_\_\_\_ (date).

\_\_\_\_\_  
Signature of District School Superintendent

\_\_\_\_\_  
Signature Date

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2018. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 41 through 86.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2018 fiscal year are as follows:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows or resources for the governmental activities, at June 30, 2018, by \$275.3 million. Of this amount, \$374.2 million represents a net investment in capital assets and \$(98.9) million represents restricted and unrestricted net position of \$125.5 million and \$(224.4) million, respectively.
- The District's total net position for governmental activities increased by \$23.7 million, or 9.4 percent after a restatement of \$17.3 to beginning net position.
- Program revenues for governmental activities accounted for \$49.5 million, or 6.6 percent of total revenues. General revenues and transfers accounted for \$704.6 million, or 93.4 percent of the combined amount.
- The governmental funds reported combined fund balances of \$184.2 million, an increase of \$.4 million, or .2 percent, in comparison to the prior fiscal year after restatement. The fund balances are comprised of \$5.5 million of non-spendable, \$128.1 million of restricted, \$3.9 million of committed, \$4.8 million of assigned, and \$41.9 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$58.3 million, or 10.7 percent, of the general fund revenues. This fund balance was comprised of \$4.1 million of non-spendable, \$5.1 million of restricted, \$3.9 committed, \$3.3 million assigned, and \$41.9 million of unassigned funds.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

#### ***Government-Wide Financial Statements***

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred outflows, liabilities, and deferred inflows, using an economic resources measurement focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year.

An increase or decrease in net position is potential indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified thirteen separate legal entities which meet the criteria to be included as a component unit, including twelve charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### ***Fund Financial Statements***

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

### ***Governmental Funds***

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including the school food services) and capital projects. Within fund types, the District currently maintains twelve (12) major and non-major funds. Of those funds, the General Fund, Debt Service – Other Fund, Capital Projects – Local Capital Improvement Fund, Capital Projects – Other Fund are considered to be major funds. Data from the nonmajor governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been presented for the general fund and major special revenue fund to demonstrate compliance with the budget.

### ***Proprietary Funds***

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

### ***Fiduciary Funds***

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

### ***Notes to the Financial Statements***

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.



## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2018, compared to net position as of June 30, 2017.

Condensed Statement of Net Position  
June 30, 2018 and 2017  
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 305,506	\$ 294,757	\$ 225	\$ 905	\$ 305,731	\$ 295,662
Capital assets, net	801,187	797,052	62	60	801,249	797,112
Total assets	<u>1,106,693</u>	<u>1,091,809</u>	<u>287</u>	<u>965</u>	<u>1,106,980</u>	<u>1,092,774</u>
Deferred Outflows of Resources	<u>170,619</u>	<u>152,847</u>	<u>1,559</u>	<u>1,349</u>	<u>172,178</u>	<u>154,196</u>
Current and other liabilities	81,906	71,852	120	114	82,026	71,966
Long-term liabilities	891,108	912,005	3,797	3,847	894,905	915,852
Total liabilities	<u>973,014</u>	<u>983,857</u>	<u>3,917</u>	<u>3,961</u>	<u>976,931</u>	<u>987,818</u>
Deferred Inflows of Resources	<u>28,978</u>	<u>9,179</u>	<u>299</u>	<u>92</u>	<u>29,277</u>	<u>9,271</u>
Net Position:						
Net investment in capital assets	374,222	336,903	62	60	374,284	336,963
Restricted	125,472	123,462	-	-	125,472	123,462
Unrestricted	(224,374)	(208,746)	(2,432)	(1,800)	(226,806)	(210,546)
Total net position	<u>\$ 275,320</u>	<u>\$ 251,619</u>	<u>\$ (2,370)</u>	<u>\$ (1,740)</u>	<u>\$ 272,950</u>	<u>\$ 249,879</u>

Within the District's governmental activities, the assets exceeded liabilities by \$275.3 million at the end of the fiscal year. The largest portion of the District's net position, \$374.2 million, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$125.5 million, which is externally restricted for specific uses and an unrestricted net position of \$(224.4) million.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2018, and June 30, 2017, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position  
June 30, 2018 and 2017  
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$ 7,892	\$ 9,006	\$ 7,558	\$ 7,286	15,450	\$ 16,292
Operating grants and contributions	36,048	34,084	-	-	36,048	34,084
Capital grants and contributions	5,594	5,342	-	-	5,594	5,342
General revenues:						
Property taxes, levied for general purposes	190,559	187,637	-	-	190,559	187,637
Property taxes, levied for capital projects	56,378	51,961	-	-	56,378	51,961
Local sales taxes	44,917	44,914	-	-	44,917	44,914
Grants and contributions, non-restricted	397,472	389,939	-	-	397,472	389,939
Miscellaneous	9,756	8,643	6	6	9,762	8,649
Unrestricted investment earnings	3,259	1,527	-	-	3,259	1,527
Total revenues	<u>751,875</u>	<u>733,053</u>	<u>7,564</u>	<u>7,292</u>	<u>759,439</u>	<u>740,345</u>
Expenses:						
Instruction	405,372	384,378	-	-	405,372	384,378
Pupil personnel services	26,365	25,682	-	-	26,365	25,682
Instructional media services	7,711	7,530	-	-	7,711	7,530
Instruction and curriculum	28,792	27,238	-	-	28,792	27,238
Instructional staff training services	5,637	6,203	-	-	5,637	6,203
Instruction related technology	11,404	10,658	-	-	11,404	10,658
Board of education	1,110	1,159	-	-	1,110	1,159
General administration	3,410	3,322	-	-	3,410	3,322
School administration	40,788	39,813	-	-	40,788	39,813
Non-capital facilities acquisitions & construction	31,304	26,526	-	-	31,304	26,526
Fiscal services	3,042	2,809	-	-	3,042	2,809
Food services	31,774	30,441	-	-	31,774	30,441
Central services	7,118	6,756	-	-	7,118	6,756
Pupil transportation	20,720	19,953	-	-	20,720	19,953
Operation of plant	42,613	45,830	-	-	42,613	45,830
Maintenance of plant	15,096	10,280	-	-	15,096	10,280
Administrative technology services	4,347	3,733	-	-	4,347	3,733
Community services	1,526	1,634	-	-	1,526	1,634
Interest on long-term debt	17,133	18,264	-	-	17,133	18,264
Unallocated depreciation	37,889	35,758	-	-	37,889	35,758
Loss on disposition of assets	4,590	-	-	-	4,590	-
Extended day program	-	-	6,089	5,658	6,089	5,658
Total expenses	<u>747,741</u>	<u>707,967</u>	<u>6,089</u>	<u>5,658</u>	<u>753,830</u>	<u>707,967</u>
Excess (deficiency) of revenues over (under) expenses before transfers	4,134	25,086	1,475	1,634	5,609	32,378
Transfers	2,299	2,299	(2,299)	(2,299)	-	-
Change in net position	6,433	27,385	(824)	(665)	5,609	32,378
Net position, beginning	251,619	224,234	(1,740)	(1,075)	249,879	223,159
Adjustment to Beginning Net Position	17,268	-	194	-	17,462	-
Net position, beginning, as restated	<u>268,887</u>	<u>224,234</u>	<u>(1,546)</u>	<u>(1,075)</u>	<u>267,341</u>	<u>223,159</u>
Net position, ending	<u>\$ 275,320</u>	<u>\$ 251,619</u>	<u>\$ (2,370)</u>	<u>\$ (1,740)</u>	<u>272,950</u>	<u>\$ 255,537</u>

### **Governmental Activities**

The District's governmental activities net position increased by \$23.7 million from fiscal year 2017, including a restatement of \$17.3 million to beginning net position. Key components of this increase are as follows:

- Property taxes for all governmental activities increased by \$7.3 million, or 3.1 percent over the previous year. This overall change is due to an increase in tax collections resulting from increases in property values and home ownership.
- In November 2014, the citizens of Brevard County authorized a half-cent sales tax surtax to fund capital needs of the District. The surtax was effective January 2015 and will continue through December 2020. Reported revenues were \$44.9 million in fiscal 2018, an increase of less than \$.1 million from the prior year.
- Impact fee revenue was \$11.6 million, an increase of \$2.4 million from the prior year.
- The District's State FEFP allocations increased by \$1.4 million, or .4% over the previous year.

### **Business-Type Activities**

The Business-type activity net position decreased by \$.8 million from fiscal year 2017 after restatement, due to an increase in operating costs for the District's daycare operations, and a transfer of \$2.3 million to the General fund as a repayment of shortfalls previously incurred in the business activities and funded by the General fund during prior years.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The District's governmental funds reported a combined fund balance of \$184.2 million, which is a \$.4 million increase from last year's combined governmental fund balances of \$183.8 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2018 and 2017. Net increases in fund balance were due in part to cost saving measures during the current year, combined with certain revenue source increases previously mentioned for governmental activities.

<b><i>Fund Balance</i></b> <b><i>(in thousands)</i></b>	<b>2018</b>	<b>2017</b>	<b>Increase</b> <b>(Decrease)</b>	<b>Percentage</b> <b>Change</b>
General Fund	\$58,322	\$ 57,638	\$ 684	1.19
Debt service fund - other	4,136	3,999	137	3.43
Capital projects funds:				
Local capital improvement	18,184	27,021	(8,837)	(32.70)
Other Capital Projects	87,909	76,938	10,971	14.26
Other governmental funds (non-major)	15,677	18,228	(2,551)	(13.99)
<b>Total</b>	<b>\$ 184,228</b>	<b>\$ 183,824</b>	<b>\$ 404</b>	<b>0.22</b>

Governmental funds fund balances are further classified as nonspendable, restricted, committed, assigned or unassigned to indicate limitations that affect the availability of fund resources for future use. Detailed information regarding fund balance is included in the notes to the financial statements (Note 20).

**General Fund**

Fund balance for the general fund had a net increase of \$.7 million, compared to a net increase of \$9.4 million in the prior year. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund.

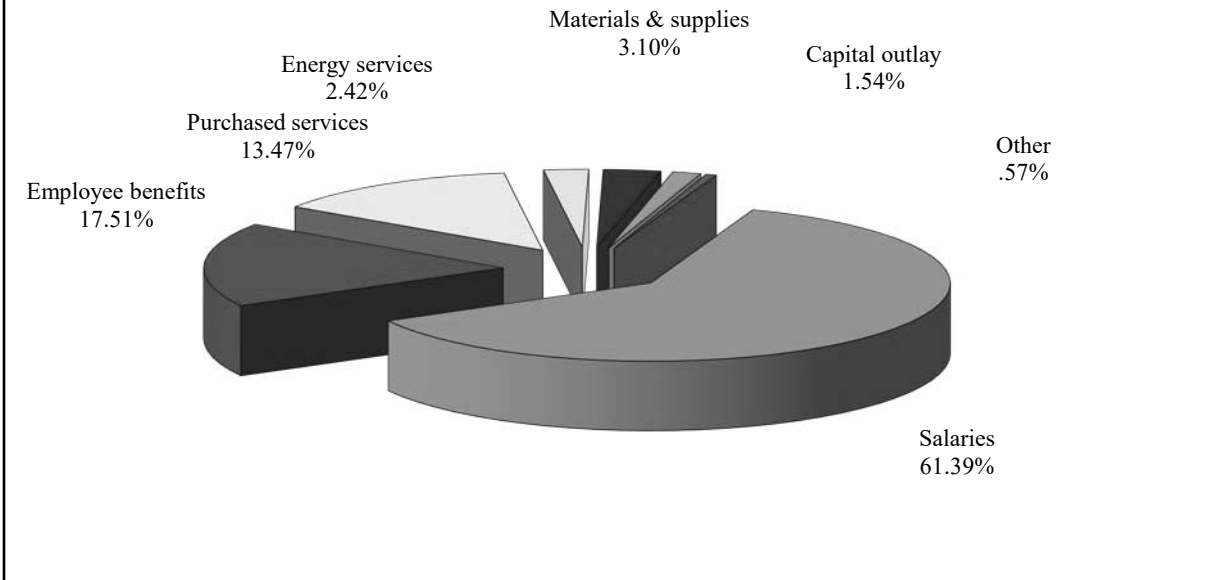
<b><i>Revenues</i></b> <b><i>(in thousands)</i></b>	2018	2017	Increase (Decrease)	Percentage Change
Taxes	\$ 190,559	\$ 187,637	\$ 2,922	1.56
Interest earnings	1,743	741	1,002	135.22
State revenues	341,175	336,200	4,975	1.48
Federal revenues	3,038	2,469	569	23.05
Other revenues	10,515	9,387	1,128	12.02
Total	\$ 547,030	\$ 536,434	\$ 10,596	1.98

General fund property tax revenues increased by \$2.9 million, or 1.6 percent. Other combined revenues increased overall by \$7.7 million. FEFP revenue was the largest contributor with a \$1.4 million increase which included revenue adjustments for state allocations such as: Workforce Development, Base Student, Virtual Education, Supplemental Academic Instruction, and ESE Guaranteed Allocation.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<b><i>Expenditures by Object</i></b> <b><i>(in thousands)</i></b>	2018	2017	Increase (Decrease)	Percentage Change
Salaries	\$ 343,680	\$ 333,021	\$ 10,659	3.20
Employee benefits	98,005	95,005	3,000	3.16
Purchased services	75,431	70,834	4,597	6.49
Energy services	13,557	12,730	827	6.50
Materials & supplies	17,330	9,712	7,618	78.44
Capital outlay	8,605	5,897	2,708	45.92
Other	3,177	2,898	279	9.63
Total	\$ 559,785	\$ 530,097	\$ 29,688	5.60

## General Fund Expenditures by Object Fiscal Year 2017-18



The increase in labor and fringe benefits of \$13.7 million is primarily due to increases in health insurance costs and increases in salaries. Purchased services increased \$4.6 million, primarily due to an increase in the number of charter schools and the funding amounts distributed to them as well as increase in services for plant maintenance. Materials and supplies increased by \$7.6 million due increase in instruction costs including textbooks. Increases in Energy services, Other expenditures and capital outlay account for the remaining increase of \$3.8 million.

### ***Debt Service Fund - Other***

The fund balance of the Debt Service Fund - Other was essentially unchanged, increasing only \$.1 million from the prior year, as transfers in from other funds kept pace with small increases in scheduled principal and interest payments on long-term debt.

### ***Capital Projects - Local Capital Improvement Fund***

The fund balance of the capital projects - local capital improvement fund decreased by \$8.8 million, or 32.7 percent. Revenues increased by \$4.6 million over fiscal year 2017 as property values continue to increase in Brevard County, but were offset by operating transfers of \$42.8 million, an increase of \$2.0 million from the prior year. The majority of the transfers were made to the debt service funds to cover a portion of principal and interest payments on long-term debt.

### ***Capital Projects – Other Projects Funds***

Changes in this fund are due primarily to the Local Sales Surtax and Impact Fees. The Surtax Fund was established in fiscal year 2015 to account for revenues generated by the sales surtax approved by voters in November 2014. Surtax collections during fiscal year 2018 were \$44.9 million, an increase of less than \$.1 million from the prior year. Impact fees for fiscal year 2018 were \$11.6 million, an increase of \$2.4 million over fiscal year 2017.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

The District amends its budget throughout the fiscal year to reflect changes in available revenues and anticipated expenditures. General fund expenditures were originally budgeted at \$555.1 million and actual expenditures were higher than the original budget by \$4.7 million, and \$38.6 million less than the amended budget. The amended budget increased expenditures \$43.3 million over the original budget. This increase in expenditures was offset thru \$.2 million decrease in other financing uses, \$.9 million reduction in total revenues and a \$44.7 million reduction in the budgeted fund balance primarily for contingency purposes of Policy 6120. During the fiscal year ended June 30, 2018, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, adherence to policy directives, management initiatives, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

## CAPITAL ASSETS AND LONG-TERM LIABILITIES

### *Capital Assets*

The District has \$801.2 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and property under capital lease.

The District placed \$44.0 million in new capital assets into service during fiscal year 2018. The majority of the acquisitions were capital improvements, furniture, computer equipment and motor vehicles throughout the District. The District also incurred \$30.3 million on construction and renovation projects that it expects to complete in the next fiscal year. Depreciation of existing assets totaled \$39.8 million, with \$1.9 million directly charged to the Transportation function. The District also retired \$ 4.6 million in software in process and land and \$8.5 million of unusable or obsolete furniture, equipment, motor vehicles; and computer software. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 5).

### *Long-Term Liabilities*

At June 30, 2018, the District had a total of \$ 450.8 million in outstanding long-term debt, comprised of \$2.2 million of outstanding State Board of Education bonds issued on behalf of the District, and \$448.6 million in outstanding certificates of participation. Other significant long term liabilities are self-insurance claims of \$17.5 million; other post-employment benefit obligations of \$18.1 million, and compensated absences for District employees of \$41.5 million. The District also reported a net pension liability of \$363.2 million, representing the District's proportionate share of the Florida Retirement System pension plan.

The portion of all these obligations estimated to be due within one year is \$34.8 million. Detailed information regarding long-term debt activity can be found in the notes to the financial statements (Note 10).

## **OTHER MATTERS OF SIGNIFICANCE**

The District adopted millage rates for the 2019 fiscal year in September, 2018. The adopted rate for required local effort (RLE) was 4.051 mills, a decrease of .269 mills from the 2017 fiscal year. The adopted local levy of .748 mills and the capital outlay millage of 1.5 mills are unchanged from the 2018 fiscal year. The District also adopted its budget for fiscal year 2019 in September 2018. Budgeted General fund revenues are \$550.1 million, Other financing sources of \$16.4 million and budgeted expenditures are \$566.5 million.

The State of Florida and the District experienced gradual improvement in the economy over the past year. The District has a long-standing practice of conservative spending and diligent monitoring of actual vs. budgeted expenditures. The District's strategic plan, approved in July 2016, reinforces this practice with objectives related to review of cost-saving measures and operational efficiency districtwide on a continual basis.

## **REQUESTS FOR INFORMATION**

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Chief Financial Officer, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET POSITION  
June 30, 2018

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	64,744,693.00	224,806.00	64,969,499.00	0.00	0.00	7,589,307.00
Investments	1160	175,348,756.00		175,348,756.00	0.00	0.00	3,157,151.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	230,580.00		230,580.00	0.00	0.00	292,310.00
Interest Receivable on Investments	1170	456,472.00		456,472.00	0.00	0.00	0.00
Due From Other Agencies	1220	16,551,052.00	865.00	16,551,917.00	0.00	0.00	733,350.00
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	189,796.00
Internal Balances				0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	42,619,906.00		42,619,906.00	0.00	0.00	2,310,149.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00
Inventory	1150	1,990,894.00		1,990,894.00	0.00	0.00	248,585.00
Prepaid Items	1230	3,564,123.00		3,564,123.00	0.00	0.00	2,866,233.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00
<i>Capital Assets</i>							
Land	1310	35,979,010.00		35,979,010.00	0.00	0.00	4,981,968.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	126,616.00
Construction in Progress	1360	47,541,616.00		47,541,616.00	0.00	0.00	0.00
Nondepreciable Capital Assets		83,520,626.00	0.00	83,520,626.00	0.00	0.00	5,108,584.00
Improvements Other Than Buildings	1320	75,447,165.00	138,603.00	75,585,768.00	0.00	0.00	555,576.00
Less Accumulated Depreciation	1329	(59,402,293.00)	(93,536.00)	(59,495,829.00)	0.00	0.00	(404,570.00)
Buildings and Fixed Equipment	1330	1,455,565,794.00	48,268.00	1,455,614,062.00	0.00	0.00	29,611,837.00
Less Accumulated Depreciation	1339	(781,100,910.00)	(35,838.00)	(781,136,748.00)	0.00	0.00	(6,615,915.00)
Furniture, Fixtures and Equipment	1340	81,701,470.00	525,118.00	82,226,588.00	0.00	0.00	3,868,091.00
Less Accumulated Depreciation	1349	(68,402,858.00)	(520,908.00)	(68,923,766.00)	0.00	0.00	(2,554,226.00)
Motor Vehicles	1350	51,639,465.00	13,881.00	51,653,346.00	0.00	0.00	809,725.00
Less Accumulated Depreciation	1359	(37,933,883.00)	(13,881.00)	(37,947,764.00)	0.00	0.00	(471,958.00)
Property Under Capital Leases	1370			0.00	0.00	0.00	61,823.00
Less Accumulated Depreciation	1379			0.00	0.00	0.00	(5,542.00)
Audiovisual Materials	1381	4,804,675.00		4,804,675.00	0.00	0.00	20,134.00
Less Accumulated Depreciation	1388	(4,652,244.00)		(4,652,244.00)	0.00	0.00	(20,134.00)
Computer Software	1382		13,076.00	13,076.00	0.00	0.00	175,997.00
Less Accumulated Amortization	1389		(13,076.00)	(13,076.00)	0.00	0.00	(123,347.00)
Depreciable Capital Assets, Net		717,666,381.00	61,707.00	717,728,088.00	0.00	0.00	24,907,491.00
Total Capital Assets		801,187,007.00	61,707.00	801,248,714.00	0.00	0.00	30,016,075.00
<b>Total Assets</b>		1,106,693,483.00	287,378.00	1,106,980,861.00	0.00	0.00	47,402,956.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	16,259,700.00		16,259,700.00	0.00	0.00	2,908,125.00
Pension	1940	152,537,142.00	1,540,138.00	154,077,280.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	1,821,990.00	18,809.00	1,840,799.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		170,618,832.00	1,558,947.00	172,177,779.00	0.00	0.00	2,908,125.00
<b>LIABILITIES</b>							
Cash Overdraft	2125			0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	22,030,135.00	119,743.00	22,149,878.00	0.00	0.00	1,714,102.00
Payroll Deductions and Withholdings	2170	9,003,527.00		9,003,527.00	0.00	0.00	0.00
Accounts Payable	2120	10,347,231.00	843.00	10,348,074.00	0.00	0.00	409,963.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210			0.00	0.00	0.00	15,614.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	252,648.00		252,648.00	0.00	0.00	99,284.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Pension Liability	2115			0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	10,375,221.00		10,375,221.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	725,208.00		725,208.00	0.00	0.00	0.00
Matured Bonds Payable	2180	16,435,000.00		16,435,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	9,436,021.00		9,436,021.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Unearned Revenues	2410	3,301,900.00		3,301,900.00	0.00	0.00	73,377.00
Other Current Liabilities							5,820.00
<i>Noncurrent Liabilities</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	378,816.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	46,689.00
Bonds Payable	2320	446,879.00		446,879.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	4,688,325.00	9,544.00	4,697,869.00	0.00	0.00	14,322.00
Lease-Purchase Agreements Payable	2340	21,463,653.00		21,463,653.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	8,222,525.00		8,222,525.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Net Pension Liability	2365			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	4,582.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		34,821,382.00	9,544.00	34,830,926.00	0.00	0.00	444,409.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	5,428,101.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	71,787.00
Bonds Payable	2320	1,718,229.00		1,718,229.00	0.00	0.00	30,053,271.00
Liability for Compensated Absences	2330	36,830,263.00	207,835.00	37,038,098.00	0.00	0.00	17,260.00
Lease-Purchase Agreements Payable	2340	427,141,442.00		427,141,442.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	9,302,750.00		9,302,750.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	18,112,951.00	186,985.00	18,299,936.00	0.00	0.00	0.00
Net Pension Liability	2365	363,180,587.00	3,392,528.00	366,573,115.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	40,940.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due in More than One Year		856,286,222.00	3,787,348.00	860,073,570.00	0.00	0.00	35,611,359.00
Total Long-Term Liabilities		891,107,604.00	3,796,892.00	894,904,496.00	0.00	0.00	36,055,768.00
<b>Total Liabilities</b>		973,014,495.00	3,917,478.00	976,931,973.00	0.00	0.00	38,373,928.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenue	2630			0.00	0.00	0.00	0.00
Pension	2640	28,319,342.00	292,350.00	28,611,692.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	658,918.00	6,802.00	665,720.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		28,978,260.00	299,152.00	29,277,412.00	0.00	0.00	0.00
<b>NET POSITION</b>							
Net Investment in Capital Assets	2770	374,222,474.00	61,707.00	374,284,181.00	0.00	0.00	(2,652,211.00)
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	5,152,248.00		5,152,248.00	0.00	0.00	0.00
Food Service	2780	12,864,021.00		12,864,021.00	0.00	0.00	72,927.00
Debt Service	2780	4,180,876.00		4,180,876.00	0.00	0.00	3,026,967.00
Capital Projects	2780	103,274,321.00		103,274,321.00	0.00	0.00	0.00
Other Purposes	2780			0.00	0.00	0.00	4,651,388.00
Unrestricted	2790	(224,374,380.00)	(2,432,012.00)	(226,806,392.00)	0.00	0.00	6,838,082.00
<b>Total Net Position</b>		275,319,560.00	(2,370,305.00)	272,949,255.00	0.00	0.00	11,937,153.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Charges for Services	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		Component Units
				Operating Grants and Contributions	Governmental Activities		Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	405,371,652.00	210,168.00				(405,161,484.00)		(405,161,484.00)
Student Support Services	6100	26,364,675.00					(26,364,675.00)		(26,364,675.00)
Instructional Media Services	6200	7,711,408.00					(7,711,408.00)		(7,711,408.00)
Instruction and Curriculum Development Services	6300	28,791,547.00					(28,791,547.00)		(28,791,547.00)
Instructional Staff Training Services	6400	5,637,035.00					(5,637,035.00)		(5,637,035.00)
Instruction-Related Technology	6500	11,403,792.00					(11,403,792.00)		(11,403,792.00)
Board	7100	1,109,912.00					(1,109,912.00)		(1,109,912.00)
General Administration	7200	3,409,936.00					(3,409,936.00)		(3,409,936.00)
School Administration	7300	40,788,487.00					(40,788,487.00)		(40,788,487.00)
Facilities Acquisition and Construction	7400	31,304,005.00			1,974,286.00		(29,329,719.00)		(29,329,719.00)
Fiscal Services	7500	3,041,757.00					(3,041,757.00)		(3,041,757.00)
Food Services	7600	31,774,135.00	7,681,839.00	25,261,949.00			1,169,653.00		1,169,653.00
Central Services	7700	7,118,335.00					(7,118,335.00)		(7,118,335.00)
Student Transportation Services	7800	20,720,303.00		10,786,018.00			(9,934,285.00)		(9,934,285.00)
Operation of Plant	7900	42,613,305.00					(42,613,305.00)		(42,613,305.00)
Maintenance of Plant	8100	15,096,153.00				2,857,788.00	(12,238,365.00)		(12,238,365.00)
Administrative Technology Services	8200	4,347,022.00					(4,347,022.00)		(4,347,022.00)
Community Services	9100	1,525,770.00					(1,525,770.00)		(1,525,770.00)
Interest on Long-Term Debt	9200	17,133,145.00				761,985.00	(16,371,160.00)		(16,371,160.00)
Unallocated Depreciation/Amortization Expense		37,889,017.00					(37,889,017.00)		(37,889,017.00)
Loss on Disposition of Assets	810	4,590,064.00					(4,590,064.00)		(4,590,064.00)
<b>Total Governmental Activities</b>		<b>747,741,455.00</b>	<b>7,892,007.00</b>	<b>36,047,967.00</b>		<b>5,594,059.00</b>	<b>(698,207,422.00)</b>		<b>(698,207,422.00)</b>
<i>Business-Type Activities:</i>									
Self-Insurance Consortium							0.00		0.00
Daycare Operations		6,089,793.00	7,557,744.00				1,467,951.00		1,467,951.00
Other Business-Type Activity							0.00		0.00
<b>Total Business-Type Activities</b>		<b>6,089,793.00</b>	<b>7,557,744.00</b>				<b>1,467,951.00</b>		<b>1,467,951.00</b>
<b>Total Primary Government</b>		<b>753,831,248.00</b>	<b>15,449,751.00</b>	<b>36,047,967.00</b>	<b>0.00</b>	<b>5,594,059.00</b>	<b>(696,739,471.00)</b>		<b>(696,739,471.00)</b>
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00					0.00
Major Component Unit Name		0.00	0.00	0.00					0.00
Total Nonmajor Component Units		48,375,303.00	1,363,374.00	4,192,573.00		561,108.00	(42,256,248.00)		(42,256,248.00)
<b>Total Component Units</b>		<b>48,375,303.00</b>	<b>1,363,374.00</b>	<b>4,192,573.00</b>		<b>561,108.00</b>	<b>(42,256,248.00)</b>		<b>(42,256,248.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	190,559,131.00								190,559,131.00
Property Taxes, Levied for Debt Service									0.00
Property Taxes, Levied for Capital Projects	56,378,223.00								56,378,223.00
Local Sales Taxes	44,916,882.00								44,916,882.00
Grants and Contributions Not Restricted to Specific Programs	397,472,030.00								397,472,030.00
Investment Earnings	3,258,946.00								3,258,946.00
Miscellaneous	9,756,029.00						6,286.00		9,762,315.00
Special Items									0.00
Extraordinary Items									(12,638.00)
Transfers	2,299,035.00						(2,299,035.00)		0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>704,640,276.00</b>						<b>(2,292,749.00)</b>		<b>702,347,527.00</b>
<b>Change in Net Position</b>									<b>43,623,918.00</b>
Net Position, July 1, 2017	6,432,854.00						(824,798.00)		5,608,056.00
Adjustments to Net Position	251,619,447.00						(1,739,794.00)		249,879,653.00
Net Position, June 30, 2018	17,267,259.00						194,287.00		17,461,546.00
Net Position, June 30, 2018	275,319,560.00						(2,370,305.00)		272,949,255.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2018**

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	34,471,430.00	0.00	0.00	0.00	0.00
Investments	1160	52,909,343.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	217,567.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	100,918.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	398,457.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	2,792,452.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	497,808.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	3,564,123.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>94,952,098.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>94,952,098.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	20,589,722.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	8,993,863.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	6,225,554.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	111,255.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	709,380.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>36,629,774.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	497,808.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	3,564,123.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>4,061,931.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	5,152,248.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>5,152,248.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	3,905,904.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>3,905,904.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	3,313,651.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>3,313,651.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>41,888,590.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>58,322,324.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>94,952,098.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2018**

	Account Number	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	4,103,939.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	39,110.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	25,871,021.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	30,014,070.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	30,014,070.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	7,403.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	16,435,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	9,436,021.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	25,878,424.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	4,135,646.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	0.00	0.00	0.00	0.00	4,135,646.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	4,135,646.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	30,014,070.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2018**

	Account Number	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	2,996,981.00
Investments	1160	0.00	0.00	22,170,939.00	0.00	69,458,715.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	6,035.00
Interest Receivable on Investments	1170	0.00	0.00	125,195.00	0.00	60,702.00
Due From Other Agencies	1220	0.00	0.00	29,188.00	0.00	7,404,532.00
Due From Budgetary Funds	1141	0.00	0.00	303,047.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	16,703,655.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	22,628,369.00	0.00	96,630,620.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	22,628,369.00	0.00	96,630,620.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	2,847,099.00	0.00	2,167.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	597.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	1,525,848.00	0.00	8,076,119.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	71,021.00	0.00	642,846.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	4,443,968.00	0.00	8,721,729.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	18,184,401.00	0.00	86,425,638.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	0.00	0.00	18,184,401.00	0.00	86,425,638.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	1,483,253.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	0.00	0.00	1,483,253.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	18,184,401.00	0.00	87,908,891.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	22,628,369.00	0.00	96,630,620.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2018**

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	14,138,822.00	51,607,233.00
Investments	1160	0.00	0.00	0.00	148,642,936.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	223,602.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	325,925.00
Due From Other Agencies	1220	0.00	0.00	8,718,875.00	16,551,052.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	3,095,499.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	45,230.00	42,619,906.00
Inventory	1150	0.00	0.00	1,493,086.00	1,990,894.00
Prepaid Items	1230	0.00	0.00	0.00	3,564,123.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>24,396,013.00</b>	<b>268,621,170.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>24,396,013.00</b>	<b>268,621,170.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	1,440,413.00	22,030,135.00
Payroll Deductions and Withholdings	2170	0.00	0.00	9,664.00	9,003,527.00
Accounts Payable	2120	0.00	0.00	655,054.00	9,737,277.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	140,796.00	252,648.00
Due to Budgetary Funds	2161	0.00	0.00	3,095,499.00	3,095,499.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	773,254.00	10,375,221.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	11,341.00	725,208.00
Matured Bonds Payable	2180	0.00	0.00	0.00	16,435,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	9,436,021.00
Unearned Revenue	2410	0.00	0.00	2,214,707.00	2,924,087.00
Unavailable Revenue	2410	0.00	0.00	377,813.00	377,813.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>8,718,541.00</b>	<b>84,392,436.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	1,493,086.00	1,990,894.00
Prepaid Amounts	2712	0.00	0.00	0.00	3,564,123.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	1,493,086.00	5,555,017.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	5,152,248.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	45,230.00	4,180,876.00
Capital Projects	2726	0.00	0.00	2,768,221.00	107,378,260.00
Restricted for	2729	0.00	0.00	11,370,935.00	11,370,935.00
Restricted for	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	14,184,386.00	128,082,319.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	3,905,904.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	3,905,904.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	1,483,253.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	3,313,651.00
Assigned for	2749	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	4,796,904.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	41,888,590.00
<b>Total Fund Balances</b>	2700	<b>0.00</b>	<b>0.00</b>	<b>15,677,472.00</b>	<b>184,228,734.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>24,396,013.00</b>	<b>268,621,170.00</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2018**

<b>Total Fund Balances - Governmental Funds</b>		184,228,734.00
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.		
Total capital assets not being depreciated	83,520,626.00	
Total capital assets being depreciated	1,669,158,569.00	
Total net capital assets presented in internal service funds	(1,306,050.00)	
Total accumulated depreciation	<u>(951,492,188.00)</u>	799,880,957.00
The difference between the reacquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements and amortized over the life of the debt, but is not reported in governmental funds.		
		16,259,700.00
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		23,151,626.00
Deferred inflows and outflows of resources related to the net pension liability are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
Deferred outflow related to pensions	152,537,142.00	
Deferred inflows related to pensions	<u>(28,319,342.00)</u>	124,217,800.00
Deferred inflows and outflows of resources related to the net other postemployment benefits obligation liability are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting		
Deferred outflow related to OPEB	1,821,990.00	
Deferred inflows related to OPEB	<u>(658,918.00)</u>	1,163,072.00
reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:		
Bonds payable	(2,165,108.00)	
Certificates of participation	(448,605,095.00)	
Compensated absences	(41,518,588.00)	
Other post employment benefits	(18,112,951.00)	
Net pension liability	<u>(363,180,587.00)</u>	(873,582,329.00)
<b>Total Net Position - Governmental Activities</b>		<u><u>275,319,560.00</u></u>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
<b>REVENUES</b>						
Federal Direct	3100	478,352.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	2,559,830.00	0.00	0.00	0.00	0.00
State Sources	3300	341,174,849.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	190,559,131.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		12,258,244.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	202,817,375.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>547,030,406.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	370,596,814.00	0.00	0.00	0.00	0.00
Student Support Services	6100	19,812,694.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	7,424,103.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	15,045,085.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,308,317.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	8,981,519.00	0.00	0.00	0.00	0.00
Board	7100	1,089,878.00	0.00	0.00	0.00	0.00
General Administration	7200	1,277,642.00	0.00	0.00	0.00	0.00
School Administration	7300	39,202,977.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	2,043,233.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	2,903,529.00	0.00	0.00	0.00	0.00
Food Services	7600	489,981.00	0.00	0.00	0.00	0.00
Central Services	7700	6,825,005.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	18,066,495.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	41,640,050.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	14,776,010.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	4,207,268.00	0.00	0.00	0.00	0.00
Community Services	9100	413,744.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	476,460.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	2,204,283.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>559,785,087.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(12,754,681.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	16,038,702.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,600,000.00)	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>13,438,702.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>684,021.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2017	2800	57,638,303.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	58,322,324.00	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	205,875.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	205,875.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>205,875.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	16,435,000.00
Interest	720	0.00	0.00	0.00	0.00	18,872,043.00
Dues and Fees	730	0.00	0.00	0.00	0.00	52,162.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,359,205.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(35,153,330.00)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	35,289,865.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,289,865.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>136,535.00</b>
Fund Balances, July 1, 2017	2800	0.00	0.00	0.00	0.00	3,999,111.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00	4,135,646.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	142,986.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	56,378,223.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	44,916,882.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	11,602,549.00
Other Local Revenue		0.00	0.00	579,117.00	0.00	896,541.00
Total Local Sources	3400	0.00	0.00	56,957,340.00	0.00	57,415,972.00
<b>Total Revenues</b>		0.00	0.00	56,957,340.00	0.00	57,558,958.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	10,286,094.00	0.00	17,801,503.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	3,402,283.00	0.00	24,128,192.00
Charter School Local Capital Improvement	7430	0.00	0.00	570,451.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	8,722,264.00	0.00	1,870,898.00
<b>Total Expenditures</b>		0.00	0.00	22,981,092.00	0.00	43,800,593.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	33,976,248.00	0.00	13,758,365.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	2,311,333.00
Transfers Out	9700	0.00	0.00	(42,812,868.00)	0.00	(5,098,732.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	(42,812,868.00)	0.00	(2,787,399.00)
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	(8,836,620.00)	0.00	10,970,966.00
Fund Balances, July 1, 2017	2800	0.00	0.00	27,021,021.00	0.00	76,937,925.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	18,184,401.00	0.00	87,908,891.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018**

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	7,101,065.00	7,579,417.00
Federal Through State and Local	3200	0.00	0.00	68,093,626.00	70,653,456.00
State Sources	3300	0.00	0.00	6,645,899.00	347,963,734.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	190,559,131.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	56,378,223.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	44,916,882.00
Charges for Service - Food Service	345X	0.00	0.00	7,869,829.00	7,869,829.00
Impact Fees	3496	0.00	0.00	0.00	11,602,549.00
Other Local Revenue		0.00	0.00	290,090.00	14,229,867.00
Total Local Sources	3400	0.00	0.00	8,159,919.00	325,556,481.00
<b>Total Revenues</b>		0.00	0.00	90,000,509.00	751,753,088.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	22,297,377.00	392,894,191.00
Student Support Services	6100	0.00	0.00	5,701,557.00	25,514,251.00
Instructional Media Services	6200	0.00	0.00	10,471.00	7,434,574.00
Instruction and Curriculum Development Services	6300	0.00	0.00	12,677,654.00	27,722,739.00
Instructional Staff Training Services	6400	0.00	0.00	3,190,110.00	5,498,427.00
Instruction-Related Technology	6500	0.00	0.00	2,107,329.00	11,088,848.00
Board	7100	0.00	0.00	0.00	1,089,878.00
General Administration	7200	0.00	0.00	2,093,168.00	3,370,810.00
School Administration	7300	0.00	0.00	62,379.00	39,265,356.00
Facilities Acquisition and Construction	7410	0.00	0.00	2,493,932.00	32,624,762.00
Fiscal Services	7500	0.00	0.00	38,708.00	2,942,237.00
Food Services	7600	0.00	0.00	30,808,529.00	31,298,510.00
Central Services	7700	0.00	0.00	36,272.00	6,861,277.00
Student Transportation Services	7800	0.00	0.00	197,423.00	18,263,918.00
Operation of Plant	7900	0.00	0.00	123,109.00	41,763,159.00
Maintenance of Plant	8100	0.00	0.00	3,513.00	14,779,523.00
Administrative Technology Services	8200	0.00	0.00	1,840.00	4,209,108.00
Community Services	9100	0.00	0.00	887,601.00	1,301,345.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	659,000.00	17,094,000.00
Interest	720	0.00	0.00	109,008.00	18,981,051.00
Dues and Fees	730	0.00	0.00	2,763.00	54,925.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	2,874,165.00	30,881,100.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	570,451.00
Other Capital Outlay	9300	0.00	0.00	2,745,396.00	15,542,841.00
<b>Total Expenditures</b>		0.00	0.00	89,121,304.00	751,047,281.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	879,205.00	705,807.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	53,639,900.00
Transfers Out	9700	0.00	0.00	(3,429,265.00)	(53,940,865.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	(3,429,265.00)	(300,965.00)
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	(2,550,060.00)	404,842.00
Fund Balances, July 1, 2017	2800	0.00	0.00	18,227,532.00	183,823,892.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	15,677,472.00	184,228,734.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2018**

**Net Change in Fund Balances - Governmental Funds** \$ 404,842.00

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures were exceeded by depreciation expense and loss on disposition of assets in the current period.

Capital outlay - facilities, acquisition and construction	30,281,137.00	
Capital outlay - other	18,303,560.00	
Loss on disposition of assets	(4,590,064.00)	
Less, depreciation expense	<u>(39,832,671.00)</u>	4,161,962.00

Certain issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the term of the debt in the statement of activities.

Deferred outflow		
Current year	16,259,700.00	
Prior year	<u>17,626,401.00</u>	(1,366,701.00)
Unamortized premiums		
Current year	(40,187,203.00)	
Prior year	<u>(43,456,735.00)</u>	3,269,532.00

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net affect of these transactions.

Payment of principal - COP	16,435,000.00	
Payment of principal - Bonds	<u>659,000.00</u>	17,094,000.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year. (742,447.00)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial calculation of deferred inflows and deferred outflows until amounts are actually paid for other post employment benefits. This is the amount of deferred inflows and outflows related to the other post employment benefits activity for the District.

Deferred outflows related to OPEB - current year		1,821,990.00
OPEB liability - current year	(18,112,951.00)	
OPEB liability - prior year restated	<u>(18,915,988.00)</u>	803,037.00
Deferred inflows related to OPEB - current year		(658,918.00)

Contributions to the Florida Retirement System are recorded as expenditures in the funds when paid. In the statement of activities, pension contributions are included in the Plan's actuarial calculation of the deferred inflows and deferred outflows until benefits are paid to plan participants. This is the amount of deferred inflows and outflows related to pension activity for the District.

Deferred outflows related to pensions - current year	152,537,142.00	
Deferred outflows related to pensions - prior year	<u>135,220,587.00</u>	17,316,555.00
Pension liability - current year	(363,180,587.00)	
Pension liability - prior year	<u>(346,556,848.00)</u>	(16,623,739.00)
Deferred inflows related to pensions - current year	(28,319,342.00)	
Deferred inflows related to pensions - prior year	<u>(9,179,273.00)</u>	(19,140,069.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities. 92,810.00

**Change in Net Position of Governmental Activities** \$ 6,432,854.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Business-Type Activities - Enterprise Funds										Totals	Governmental Activities - Internal Service Funds		
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds						
<b>OPERATING REVENUES</b>															
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,557,744.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,286.00	0.00	71,244,747.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,564,050.00	0.00	94,496.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,564,050.00</b>	<b>0.00</b>	<b>71,339,243.00</b>
<b>OPERATING EXPENSES</b>															
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,954,490.00	0.00	748,966.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,172,200.00	0.00	217,920.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	365,154.00	0.00	1,344,452.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,175.00	0.00	6,190.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	438,176.00	0.00	9,759.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,907.00	0.00	2,267.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,515.00	0.00	71,563,352.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,176.00	0.00	26,825.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,089,793.00</b>	<b>0.00</b>	<b>73,919,731.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,474,257.00</b>	<b>0.00</b>	<b>(2,580,488.00)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>															
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,298.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,474,257.00</b>	<b>0.00</b>	<b>(2,507,190.00)</b>
<b>Income (Loss) Before Operating Transfers</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
Transfers In	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	0.00
<b>SPECIAL ITEMS</b>															
EXTRAORDINARY ITEMS															
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2017	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(824,798.00)	0.00	92,810.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,739,794.00)	0.00	23,058,816.00
Net Position, June 30, 2018	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194,287.00	0.00	0.00
													(2,370,305.00)	0.00	23,151,626.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2018

	Business-Type Activities - Enterprise Funds							Totals	Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>									
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,570,457.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(847,333.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,976,732.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(966,886.00)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,718,428.00)
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,645,771.00</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>									
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,299,035.00)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>									
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,493.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(12,493.00)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,298.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(681,927.00)
<b>Net cash provided (used) by investing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(608,629.00)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(665,757.00)</b>
Cash and cash equivalents - July 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	890,563.00
Cash and cash equivalents - June 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,806.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>									
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,474,237.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>									
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,176.00
Net loss in other postemployment benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194,287.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>									
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(52,338.00)
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,713.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(191,550.00)
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,809.00)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,611.00)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,313.00)
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	372,416.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(195,775.00)
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>171,534.00</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,645,771.00</b>
<b>Noncash investing, capital and financing activities:</b>									
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
June 30, 2018**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	6,706,892.00
Investments	1160	0.00	0.00	0.00	430,880.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,137,772.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	7,137,772.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,137,772.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

**For the Fiscal Year Ended June 30, 2018**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	This Page Intentionally Left Blank 0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2017	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2018**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	7,589,307.00	7,589,307.00
Investments	1160	0.00	0.00	3,157,151.00	3,157,151.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	292,310.00	292,310.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	733,350.00	733,350.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	189,796.00	189,796.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	2,310,149.00	2,310,149.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	248,585.00	248,585.00
Prepaid Items	1230	0.00	0.00	2,866,233.00	2,866,233.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	4,981,968.00	4,981,968.00
Land Improvements - Nondepreciable	1315	0.00	0.00	126,616.00	126,616.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	5,108,584.00	5,108,584.00
Improvements Other Than Buildings	1320	0.00	0.00	555,576.00	555,576.00
Less Accumulated Depreciation	1329	0.00	0.00	(404,570.00)	(404,570.00)
Buildings and Fixed Equipment	1330	0.00	0.00	29,611,837.00	29,611,837.00
Less Accumulated Depreciation	1339	0.00	0.00	(6,615,915.00)	(6,615,915.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	3,868,091.00	3,868,091.00
Less Accumulated Depreciation	1349	0.00	0.00	(2,554,226.00)	(2,554,226.00)
Motor Vehicles	1350	0.00	0.00	809,725.00	809,725.00
Less Accumulated Depreciation	1359	0.00	0.00	(471,958.00)	(471,958.00)
Property Under Capital Leases	1370	0.00	0.00	61,823.00	61,823.00
Less Accumulated Depreciation	1379	0.00	0.00	(5,542.00)	(5,542.00)
Audiovisual Materials	1381	0.00	0.00	20,134.00	20,134.00
Less Accumulated Depreciation	1388	0.00	0.00	(20,134.00)	(20,134.00)
Computer Software	1382	0.00	0.00	175,997.00	175,997.00
Less Accumulated Amortization	1389	0.00	0.00	(123,347.00)	(123,347.00)
Depreciable Capital Assets, Net		0.00	0.00	24,907,491.00	24,907,491.00
Total Capital Assets		0.00	0.00	30,016,075.00	30,016,075.00
<b>Total Assets</b>				<b>47,402,956.00</b>	<b>47,402,956.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	2,908,125.00	2,908,125.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>				<b>2,908,125.00</b>	<b>2,908,125.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	1,714,102.00	1,714,102.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	409,963.00	409,963.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	15,614.00	15,614.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	99,284.00	99,284.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	73,377.00	73,377.00
Other Current Liabilities		0.00	0.00	5,820.00	5,820.00
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	378,816.00	378,816.00
Obligations Under Capital Leases	2315	0.00	0.00	46,689.00	46,689.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	14,322.00	14,322.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	4,582.00	4,582.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	<b>444,409.00</b>	<b>444,409.00</b>
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	5,428,101.00	5,428,101.00
Obligations Under Capital Leases	2315	0.00	0.00	71,787.00	71,787.00
Bonds Payable	2320	0.00	0.00	30,053,271.00	30,053,271.00
Liability for Compensated Absences	2330	0.00	0.00	17,260.00	17,260.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	40,940.00	40,940.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	<b>35,611,359.00</b>	<b>35,611,359.00</b>
Total Long-Term Liabilities		0.00	0.00	<b>36,055,768.00</b>	<b>36,055,768.00</b>
<b>Total Liabilities</b>				<b>38,373,928.00</b>	<b>38,373,928.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>				<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	(2,652,211.00)	(2,652,211.00)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	72,927.00	72,927.00
Debt Service	2780	0.00	0.00	3,026,967.00	3,026,967.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	4,651,388.00	4,651,388.00
Unrestricted	2790	0.00	0.00	6,838,082.00	6,838,082.00
<b>Total Net Position</b>				<b>11,937,153.00</b>	<b>11,937,153.00</b>





**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	22,767,038.00	482,743.00	2,306,425.00	0.00	(19,977,870.00)
Student Support Services	6100	2,562,310.00	0.00	0.00	0.00	(2,562,310.00)
Instructional Media Services	6200	128,265.00	0.00	0.00	0.00	(128,265.00)
Instruction and Curriculum Development Services	6300	614,843.00	214,682.00	35,835.00	0.00	(364,326.00)
Instructional Staff Training Services	6400	136,929.00	0.00	2,311.00	0.00	(134,618.00)
Instruction-Related Technology	6500	385,374.00	0.00	25,914.00	0.00	(359,460.00)
Board	7100	707,957.00	0.00	0.00	0.00	(707,957.00)
General Administration	7200	1,409,154.00	17,058.00	0.00	0.00	(1,392,096.00)
School Administration	7300	5,727,818.00	18,406.00	719.00	0.00	(5,708,693.00)
Facilities Acquisition and Construction	7400	1,254,056.00	0.00	0.00	0.00	(1,254,056.00)
Fiscal Services	7500	723,600.00	0.00	0.00	0.00	(723,600.00)
Food Services	7600	2,039,319.00	303,510.00	1,719,734.00	0.00	(16,075.00)
Central Services	7700	15,189.00	0.00	0.00	0.00	(15,189.00)
Student Transportation Services	7800	1,378,670.00	0.00	4,440.00	0.00	(1,374,230.00)
Operation of Plant	7900	6,741,682.00	45,550.00	97,195.00	561,108.00	(6,037,829.00)
Maintenance of Plant	8100	442,080.00	0.00	0.00	0.00	(442,080.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	374,646.00	283,425.00	0.00	0.00	(91,221.00)
Interest on Long-Term Debt	9200	956,411.00	0.00	0.00	0.00	(956,411.00)
Unallocated Depreciation/Amortization Expense		9,962.00				(9,962.00)
<b>Total Component Unit Activities</b>		<b>48,375,303.00</b>	<b>1,365,374.00</b>	<b>4,192,573.00</b>	<b>561,108.00</b>	<b>(42,256,248.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	42,114,920.00
Investment Earnings	134,595.00
Miscellaneous	1,387,041.00
Special Items	(12,638.00)
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>43,623,918.00</b>
<b>Change in Net Position</b>	<b>1,367,670.00</b>
Net Position, July 1, 2017	10,708,047.00
Adjustments to Net Position	(138,564.00)
Net Position, June 30, 2018	11,937,153.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	22,767,038.00	482,743.00	2,306,425.00	0.00	(19,977,870.00)
Student Support Services	6100	2,562,310.00	0.00	0.00	0.00	(2,562,310.00)
Instructional Media Services	6200	128,265.00	0.00	0.00	0.00	(128,265.00)
Instruction and Curriculum Development Services	6300	614,843.00	214,682.00	35,835.00	0.00	(364,326.00)
Instructional Staff Training Services	6400	136,929.00	0.00	2,311.00	0.00	(134,618.00)
Instruction-Related Technology	6500	385,374.00	0.00	25,914.00	0.00	(359,460.00)
Board	7100	707,957.00	0.00	0.00	0.00	(707,957.00)
General Administration	7200	1,409,154.00	17,058.00	0.00	0.00	(1,392,096.00)
School Administration	7300	5,727,818.00	18,406.00	719.00	0.00	(5,708,693.00)
Facilities Acquisition and Construction	7400	1,254,056.00	0.00	0.00	0.00	(1,254,056.00)
Fiscal Services	7500	723,600.00	0.00	0.00	0.00	(723,600.00)
Food Services	7600	2,039,319.00	303,510.00	1,719,734.00	0.00	(16,075.00)
Central Services	7700	15,189.00	0.00	0.00	0.00	(15,189.00)
Student Transportation Services	7800	1,378,670.00	0.00	4,440.00	0.00	(1,374,230.00)
Operation of Plant	7900	6,741,682.00	45,550.00	97,195.00	561,108.00	(6,037,829.00)
Maintenance of Plant	8100	442,080.00	0.00	0.00	0.00	(442,080.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	374,646.00	283,425.00	0.00	0.00	(91,221.00)
Interest on Long-Term Debt	9200	956,411.00	0.00	0.00	0.00	(956,411.00)
Unallocated Depreciation/Amortization Expense		9,962.00				(9,962.00)
<b>Total Component Unit Activities</b>		<b>48,375,303.00</b>	<b>1,365,374.00</b>	<b>4,192,573.00</b>	<b>561,108.00</b>	<b>(42,256,248.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	42,114,920.00
Investment Earnings	134,595.00
Miscellaneous	1,387,041.00
Special Items	(12,638.00)
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>43,623,918.00</b>
<b>Change in Net Position</b>	<b>1,367,670.00</b>
Net Position, July 1, 2017	10,708,047.00
Adjustments to Net Position	(138,564.00)
Net Position, June 30, 2018	11,937,153.00

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

## 1. Summary of Significant Accounting Policies

### ➤ Reporting Entity

The District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is a part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of the criteria outlined above, the following component types are included within the District's reporting entity:

**Blended Component Unit** - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the financing and refinancing of the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2018.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation is considered a component unit due to its significant relationship with the School Board. The Foundation's Board of Directors are approved by the District School Board.

The District's charter schools are separate not-for-profit corporations, organized and operating as charter schools under Section 1002.33, Florida Statutes. Charter schools operate under a charter which is approved by the Brevard School Board as sponsor. The Florida Department of Education has determined that charter schools should be reported as component units of the District, as they are dependent on the School Board for their tax levy, which is a major source of their revenue. There is also a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The financial data reported on the accompanying statements was derived from the audited financial statements of the Foundation and the Charter Schools, for the fiscal year ended June 30, 2018. The audit reports are filed in the District's administrative offices.

During the fiscal year ending June 30, 2018, there were twelve charter schools under the sponsorship of the School Board of Brevard County and reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Emma Jewel Charter School, Inc., d/b/a Emma Jewel Academy
4. Legacy Academy Charter, Inc.
5. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
6. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
7. Odyssey Charter School, Inc. d/b/a Odyssey Preparatory Academy
8. Palm Bay Academy, Inc.
9. Pineapple Cove Classical Academy, Inc.
10. Primary Charter Schools, Inc., d/b/a Campus Charter School
11. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School
12. Viera Charter School, Inc.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

**Government-wide Financial Statements** - Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities and business-type activities of the District.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds to minimize the effect of duplication. The effect of interfund activities has been eliminated from the government-wide statements, except for interfund services provided and used.

**Fund Financial Statements** - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds financial statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position and use the accrual basis of accounting.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Local Sales Surtax Fund and Other Capital Projects – to account for the financial resources generated by the local sales surtax levied by the District School Board and miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, and other miscellaneous local sources for critical educational capital outlay needs, such as security, technology, and existing facilities renovation and remodeling projects.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food services program.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Public Education Capital Outlay (PECO) – to account for capital projects financed through the District's allocation of the state Public Education Capital Outlay program.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

- Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs, including medical, worker’s compensation and general liability.
- Enterprise Fund – Extended Day Program – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are prepared under the economic resource measurement focus and accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing goods and services as a part of normal ongoing operations. The principal operating revenues for the District’s internal service funds for self-insurance are health and workers compensation benefits. The principal operational expenses are insurance claims, personnel, and other administrative costs attributed to the fund.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The principal operating revenues of the District's enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are reported as discretely presented component units, and follow the same accounting model as the District's governmental activities.

The Foundation is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **Accounting Pronouncements**

The GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, (GASB 75), effective for fiscal years beginning after June 15, 2017. The Statement replaces the requirements of Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended and Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans for OPEB* and Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The primary objective of Statement No. 75 is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other post-employment benefits, or OPEB). The Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows or resources and expenses/expenditures. The District implemented GASB 75 on its financial statements for the fiscal year ending June 30, 2018.

The GASB issued Statement No. 83, *Certain Retirement Obligations*, (GASB 83), effective for fiscal years beginning after June 15, 2018. The primary objective of GASB Statement No. 83 is to establish criteria for determining the timing and pattern of recognition of liabilities and corresponding deferred outflow of resources for certain asset retirement obligations that require the performance of asset retirement activities. The District is currently evaluating the impact of this statement to the District's financial statements.

The GASB issued Statement No. 84, *Fiduciary Activities*, (GASB 84), effective for fiscal years beginning after December 15, 2018. The primary objective of GASB No. 84, is to establish criteria for identifying fiduciary activities of all state and local governments. The focus is on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom the fiduciary relationship exists. The District is currently evaluating the impact of this statement to the District's financial statements.

The GASB issued Statement No. 85, *Omnibus 2017*, (GASB 85), effective for reporting periods beginning after June 15, 2017. The primary objective of this statement is to enhance the consistency in the application of accounting and financial reporting requirements for a variety of topics, including blending component units, goodwill, fair value measurement and post-employment benefits. This statement has no additional impact to the District's financial statements for the fiscal year ending June 30, 2018.

The GASB issued Statement No. 86, *Certain Debt Extinguishment Issues* (GASB 86), effective for fiscal years beginning after June 15, 2017. The primary objective of this statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with existing resources, other than refunding debt proceeds, are placed in an irrevocable trust for the sole purpose of extinguishing debt. This statement currently has no additional impact on the District's financial statements for the fiscal year ending June 30, 2018.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The GASB issued Statement No. 87, *Leases*, (GASB 87), effective for fiscal years beginning after December 15, 2019. The primary objective of this statement is to require recognition of certain lease assets and liabilities that previously were classified as operating leases and recognized as inflows of resources or outflows, of resources based on the payment provisions of the contract. GASB 87 will establish a single model of lease accounting based on the principle that leases are financings of the right to use an underlying asset. The District is currently evaluating the impact of this statement on the District's financial statements.

The GASB issued Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, (GASB 88), effective for fiscal years beginning June 15, 2018. The primary objective of the statement is to improve the information that is disclosed in notes to the governmental financial statements related to debt, including direct borrowings and direct placements. The District is reviewing the impact of this statement on the District's financial statements.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits held in the name of the School Board of Brevard County are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, corporate notes, and commercial paper which are carried at fair value based on quoted market prices or an amortized cost that is equally equivalent to fair value. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the Florida Education Investment Trust Fund (FEITF) authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FEITF's Board of Trustees for managing interest and credit risk. Investments held at year-end are disclosed in Note 3.

➤ **Receivables and Payables**

The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 12.

➤ **Prepaid Items**

Prepaid items are unexpired costs that cover more than one reporting period and represent expenses/expenditures to be consumed in future periods. These items are reported as current assets on the District's Statement of Net Position in the Government-wide financial statements and will be expended systematically in future periods in which they are used or consumed.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. The District follows a procedure of capitalizing fixed and moveable assets with a cost threshold greater than \$1,000 and a useful life in excess of one year. The District does not possess any infrastructure. Donated assets are recorded at acquisition value at the date of donation.

All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Software in progress	Not depreciated
Improvements other than buildings	15 Years
Improvements to buildings	15-25 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures, and equipment	3-10 Years
Motor vehicles	5-10 Years
AV materials and computer software	3-5 Years

➤ **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net position that applies to future periods and will be recognized as an outflow of resources in a future period. The District has three items that qualify for reporting this category. They are deferred amounts on refunding reported in the government-wide statement of net position, deferred amounts on pension liabilities for FRS and HIS and deferred amounts for other post-employment benefits (OPEB). A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred amount on pension results from the recognition for the District's proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to the pension plan. A deferred amount on OPEB results from differences between expected and actual experience and changes in

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

assumptions that are deferred over a closed period equal to the average of expected remaining service lives of all employees in the OPEB Plan.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has only two types of deferred inflows; one which arises from the FRS and HIS pensions, and the other type which arises for other postemployment benefits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

➤ **Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate the employee for the benefits through paid time off. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees to whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and State law.

The entire compensated absences liability is reported on the government-wide financial statements. For the governmental fund financial statements, only the amount payable to employees who terminated their employment as of the end of the fiscal year is reported. The liability at year-end includes salary related payments such as Social Security, Medicare, and Florida Retirement System contributions.

Changes in compensated absences liability for the current year are further described in Note 10.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums and discounts are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide statements, net pension liability represents the District's proportionate share of the combined net pension liability of the state-administered, multiple employer, cost-sharing, defined benefit plans. These plans are two separate defined benefit plans, the Florida Retirement System (FRS) Pension Plan and the Retiree Health Insurance Subsidy Program (HIS). Changes in the net pension liability will be immediately recognized as pension expense on the Statement of Activities or reported as deferred outflows of resources and inflows of resources, depending on the nature of the change. For the purpose of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, the fiduciary net position as well as the additions to/deductions from fiduciary net position have been determined on the same basis as reported by the FRS Pension Plan and the HIS Program. For this purpose, benefit payments, (including refunds of employee contributions) are recognized when due and payable in accordance

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

with the benefit terms. The District's retirement plans and related deferred outflows of resources and inflows of resources are described in Note 15.

GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, require the net OPEB liability to be measured as the portion of the actuarial present value of projected benefit payments that are attributed to the past periods of employee service. Changes in the net OPEB liability will be immediately recognized as OPEB expense in the Statement of Activities or reported as deferred outflows of resources or inflows of resources, depending on the nature of the change. Projected benefits are based on the substantive plan provisions and include the benefits that are in force at the measurement date. For measuring the net OPEB liability, outflows of resources, inflows of resources and pension expense, assumptions used in the OPEB actuarial valuation were the same as those employed in the July 1, 2016 actuarial valuation of the Florida Retirement System (FRS), Defined Benefit Pension Plan. There are currently no invested plan assets held in trust to finance the OPEB obligations. Information about other post employment benefits is further described in Note 16.

➤ **Governmental Funds-Fund Balance Flow Assumptions**

Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment or assignment of fund balances. Amounts included in either committed or assigned fund balance are encumbrances and/or other resources that have been authorized by the School Board to be liquidated in a future period. When restricted, assigned and unassigned funds are available for use, it is the District's procedure to use restricted funds first, then assigned followed by unassigned. Information regarding fund balance reporting is provided in Note 20.

➤ **State Revenue Sources**

Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is designated, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from state sources for the current year is presented in Note 13.



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

➤ **Half Cent Sales Surtax**

On November 4, 2014 the citizens of Brevard County authorized a half-cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2015, and will continue through December 2020. Revenues will be used to fund critical needs related to security, technology, facility renovations, and remodeling projects.

➤ **School District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2017 tax levy on September 7, 2017. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 45 days of the fiscal year end. Millages and taxes levied for the current year are presented in Note 14.

➤ **Educational Impact Fees**

The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.

➤ **Federal Revenue Sources**

The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

➤ **Prior Period Restatement**

For the year ended June 30, 2018, the District implemented GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, which requires state and local government employers to recognize the net OPEB liability and OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The District's beginning net position decreased due to the adoption of GASB 75. Below is a summary of the beginning net position for governmental and business activities, due to the restatement.

Description	Governmental Activities	Business-Type Activities	Total
Beginning Net Position June 30, 2017	\$ 251,619,447	\$ (1,739,794)	\$ 249,879,653
Cumulative effect of restatement	17,267,259	194,287	17,461,546
Restated Net Position June 30, 2017	<u>\$ 268,886,706</u>	<u>\$ (1,545,507)</u>	<u>\$ 267,341,199</u>

**2. Budgetary Compliance and Accountability**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2018, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

The District reports a deficit in its Extended Day Program Fund, a business-type activity. The deficit will be funded in future fiscal years by charges for services as funds become available.

**3. Cash and Investments**

➤ **Deposits**

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$48,453,689 were deposited with qualified public depositories as of June 30, 2018. \$25,871,021 is held with U.S. Bank for payments due to certificate of participation holders, \$16,703,655 is held by the Office of Brevard County Florida on behalf of the School Board, \$45,230 is held by the State Board of Education (SBE) on behalf of the School Board, and \$20,313 is in petty cash and change funds.

➤ **Custodial Credit Risk**

Section 218.415 (18), Florida Statutes requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$25,871,021 held with US Bank in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2018. The District has \$4,103,939 held in a collateralized investment repurchase agreement and will be used for future debt service. All of these funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ **Foreign Currency Risk**

The District investments are denominated in U.S. dollars and, therefore, there is no exposure to foreign currency risk.

➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Section 218.415, Florida Statutes. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

The District has \$7,789,493 invested in Corporate Notes that are held by a custodial institution in the name of the District. Of these securities, \$898,305 is invested in callable Corporate Notes which contain embedded options to call the entire security or a portion thereof at the option of the issuer or, depending on market conditions, the issuer may decide to leave the security intact at stated interest rates until final maturity. The call dates are April 03, 2019, February 06, 2020, July 17, 2020 and February 01, 2021.

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

As of June 30, 2018, the District had the following investments and maturities:

<b>Investment</b>	<b>Totals</b>	<b>Maturities Less Than or Equal To:</b>			<b>Greater than</b>
		<b>6 Months</b>	<b>1 Year</b>	<b>2 Years</b>	<b>2 Years</b>
Obligations of United States government	\$ 77,917,375	\$ 44,927,300	\$ 14,223,196	\$ 7,884,478	\$ 10,882,401
Agencies and instrumentalities	17,194,703	4,240,533	2,953,479	9,513,472	487,219
Corporate notes	7,789,493	3,106,666	731,281	2,453,414	1,498,132
Money market funds-Federated	488,816	488,816	-	-	-
Municipal bonds	289,571	289,571	-	-	-
Commercial paper	50,672,636	47,719,443	2,953,193	-	-
Collateralized investment repurchase agreement	4,103,939	-	-	4,103,939	-
Intergovernmental investment pool	33,387,720	33,387,720	-	-	-
<b>Total investments</b>	<b>\$ 191,844,253</b>	<b>\$ 134,160,049</b>	<b>\$ 20,861,149</b>	<b>\$ 23,955,303</b>	<b>\$ 12,867,752</b>

<b>Total Investments, Reporting Entity</b>	<b>Totals</b>
Total investments	\$ 191,844,253
Qualified public depositories	48,453,689
Petty cash & change funds	20,313
Deposits with fiscal/service agent <sup>(a)</sup>	42,619,906
<b>Total</b>	<b>\$ 282,938,161</b>
Cash & cash equivalents - statement of net position	\$ 64,969,499
Cash with fiscal/service agent	42,619,906
Investments - statement of net position	175,348,756
<b>Total</b>	<b>\$ 282,938,161</b>

<sup>(a)</sup> Funds held with the Office of Brevard County total \$16,703,655 and funds held with U.S. Bank for interest and principal payments to certificate holders total \$25,871,021 and funds held with the State Board of Education total \$45,230.

➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Agencies/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 102 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1, P-1, by Standard and Poor's (S&P), Moody's;
- g. Bankers' Acceptances rated A-1, P-1, by S&P, Moody's;

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

- h. Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum A3 by Moody's and a minimum long-term debt rating of A- by S&P.
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa3 by Moody's and AA- by S&P for long-term debt; short term obligations should be rated at least VMIG2 or MIG-2 by Moody's and A-2 by S&P;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

The District holds State of Connecticut general obligation bonds with a par value of \$290,000 and a fair value of \$289,571 at June 30, 2018. The security was purchased on August 17, 2016 with a maturity date of August 15, 2018. When purchased, the security met the District's policy requirement of at least AA- rating by S&P and AA3 rating by Moody's. Subsequent to the purchase date, on August 15, 2017 the security was downgraded to A+ by S&P and A1 by Moody's and no longer meets the District's policy requirements. Rating agencies maintain that the credit outlook for that State is stable, reflecting the state's provisions for fiscal discipline and the ability to manage its financial operations, The District will actively monitor this security for further rating action until the investment matures on August 15, 2018.

The District has \$4,103,939 invested in a collateralized investment repurchase agreement that is fully collateralized at 102 percent of the value by U.S. Treasuries, U.S. Government Agencies, and U.S. GSE/Federal instrumentalities. The repurchase agreement is unrated.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<u>Type of Investment</u>	<u>Issuer Limits</u>	<u>Sector Maximum</u>
Direct Obligations of US Treasury	100%	100%
U.S. Government Agency Securities	25%	50%
Federal Instrumentalities, Government Sponsored Agencies	40%	80%
Interest Bearing Time Deposits/Savings Accounts, including CDs	15%	25%
Repurchase Agreements (fully collateralized at 102% of market value)	25%	50%
Commercial Paper	10%	35%
Bankers' Acceptances	10%	35%
State and/or Local Government taxable or tax exempt securities	20%	20%
Registered Investment Companies	25%	75%
Intergovernmental Investment Pool	25%	25%
Corporate Notes	5%	20%

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

On June 30, 2018, the District had total investments by issuer with credit ratings as outlined below:

Investment	Fair Value	Percent of Investment Balance	Credit Ratings:	
			S&P	Moody's
<b>Collateralized Repurchase Agreement <sup>(a)</sup></b>	\$ 4,103,939	2.14%		
<b>Commercial Paper</b>				
Bank of Tokyo Mitsubishi	995,581	0.52%	A-1	P-1
BNP Paribas	5,984,818	3.12%	A-1	P-1
Cooperative Centrale	7,987,033	4.16%	A-1	P-1
Credit Agricole	2,474,456	1.29%	A-1	P-1
Dexia Credit	9,966,679	5.20%	A-1+	P-1
GE Capital	4,995,382	2.60%	A-1	P-1
JP Morgan Securities	8,968,820	4.68%	A-1	P-1
Toyota Motors Credit	9,299,867	4.85%	A-1+	P-1
<b>Corporate Notes</b>				
American Express Credit	268,018	0.14%	A-	A2
American Honda Finance Corp	1,266,718	0.66%	A+	A2
Apple Inc.	321,858	0.17%	AA+	Aa1
Bank of America	271,617	0.14%	A-	A3
Bank of New York Mellon Corp	222,757	0.12%	A	A1
Branch Banking & Trust	999,410	0.52%	A	A1
Caterpillar Financial Serv.	194,762	0.10%	A	A3
Exxon Mobile Corp	138,033	0.07%	AA+	Aaa
General Dynamics	169,815	0.09%	A+	A2
Hershey Co	144,820	0.07%	A	A1
Honeywell International	79,003	0.04%	A	A2
HSBC USA Inc	222,372	0.12%	A	A2
IBM Credit Corp	232,032	0.12%	A+	A1
John Deere Capital Corp	1,107,436	0.58%	A	A2
JP Morgan Chase & Co	544,063	0.28%	A-	A3
National Rural Utility Coop	267,991	0.14%	A	A2
PepsiCo Inc.	133,985	0.07%	A+	A1
Procter & Gamble	133,631	0.07%	AA-	Aa3
Toyota Motors Credit Corp	345,786	0.18%	AA-	Aa3
Wal-Mart Inc	453,878	0.24%	AA	Aa2
Wells Fargo & Company	271,508	0.14%	A-	A2
<b>Federal Agencies &amp; Instrumentalities</b>				
Fannie Mae (FNMA)	8,074,723	4.21%	AA+	Aaa
Federal Home Loan Bank (FHLB)	2,658,445	1.39%	AA+	Aaa
Freddie Mac (FHLMC)	6,461,535	3.37%	AA+	Aaa
<b>Intergovernmental Investment Pool</b>				
FL Educational Investment Trust Fund	33,387,720	17.40%	AAAm	

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

<u>Investment (continued)</u>	<u>Fair Value</u>	<u>Percent of Investment Balance</u>	<u>Credit Ratings:</u>	
			<u>S&amp;P</u>	<u>Moody's</u>
<b>Municipal Bonds</b>				
State of Connecticut taxable GO Bond	289,571	0.15%	A+	A1
<b>Money Market Funds</b>				
Federated Government Obligations	488,816	0.25%	AAAm	Aaa-mf
<b>Obligation of United States government</b>				
US Treasury Notes	77,917,375	40.61%	AA+	Aaa
TOTAL	<u>\$ 191,844,253</u>	<u>100.00%</u>		

**Cash Deposits:**

Qualified Public Depository	\$ 48,453,689
Petty cash & change funds	20,313
Fiscal service/agent <sup>(b)</sup>	42,619,906
TOTAL cash and investments	<u>\$ 282,938,161</u>

<sup>(a)</sup> Not rated

<sup>(b)</sup> Cash with fiscal agents include \$16,703,655 held with Brevard County, FL that is comingled with other funds in consolidated bank accounts; \$5,441,975 held with US Bank in First American Government Obligations and \$20,429,046 held with US Bank in First American Treasury Obligations with a weighted average maturity of 20 days and 19 days, respectively. Funds held in First American are at a stable NAV of \$1.00 per share, have a credit rating of AAAm and Aaamf by S&P and Moody's, and allow a maximum 7-day redemption of proceeds. These funds invest 100% of the total assets in securities that are a direct obligation of the U.S. government and/or in securities that are backed by the full faith and credit the U.S. government or collateralized repurchase agreements comprised of such obligations at all times and are not subject to redemption fees or liquidity gates. The participants own a share of the fund and not a share of the underlying assets in the fund; Funds totaling \$45,230 held with the State Board of Education and managed by the State Board of Administration.

As of June 30, 2018, the District had the following issuer concentrations that represents 5 percent or more of the District's investments:

<u>Investment</u>	<u>Fair Value</u>	<u>Percent of Total Investments</u>
United States Treasury	\$ 77,917,375	40.61%
Commercial Paper		
Dexia Credit <sup>(a)</sup>	9,966,679	5.20%
Intergovernmental Investment Pool		
FEITF <sup>(b)</sup>	33,387,720	17.40%
Total	<u>\$ 121,271,774</u>	

<sup>(a)</sup> Investments in Dexia Credit are held in the following percentages by fund: 79.98% in Operating, 20.02% in Discretionary Sales Surtax.

<sup>(b)</sup> Funds in FEITF are for short-term liquidity needs.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

➤ **Fair Value Measurement**

In compliance with GASB *Statement No. 72, Fair Value Measurement and Application*, all assets meeting the definition of an investment should be reported using certain valuation techniques and categorized in a hierarchy with the following criteria:

**Valuation Techniques:**

- *Market Approach* – uses prices and other relevant information generated by market transactions involving identical or comparable assets
- *Cost Approach* – measures FV based on the current cost to replace the present service capacity of an asset,
- *Income Approach* – converts future amounts, such as cash flows or income and expenses to a single current, discounted amount.

**Hierarchy Levels:**

- *Level 1 Inputs* – quoted prices in active markets for identical assets
- *Level 2 Inputs* – inputs other than quoted prices included within Level 1 that are observable for the asset or liability. These inputs are derived from or corroborated by observable market data through correlation or by other means.
- *Level 3 Inputs* – unobservable inputs used only when relevant Level 1 and Level 2 inputs are unavailable.

The District uses the market approach for fair value measurements. The techniques used in the District’s fair value measurements include matrix pricing, institutional collateralized mortgage obligations (CMO) pricing, and institutional bond quotes obtained through third party independent pricing services such as IDSI and Kenny Municipals. The collateralized repurchase agreement valuation techniques include quotes through third party pricing services for the underlying securities and unobservable inputs that include a credit valuation adjustment (CVA) component to evaluate the credit risk of the of the District.

As of June 30, 2018, the district has investments in the following levels:

<u>Investments at Fair Value</u>	<u>Value</u>	<u>Hierarchy Level</u>	<u>Effective Duration</u>
Collateralized Repurchase Agreement	\$ 4,103,939	3	n/a
Commercial Paper	50,672,636	2	0.21
Corporate Notes	7,789,493	2	1.05
Federal Agencies & Instrumentalities	17,194,703	2	0.87
Municipal Bonds	289,571	2	0.12
US Treasury Notes	77,917,375	2	0.71
Total at Fair Value	\$ 157,967,717		
<b><u>Investments Measured at Net Asset Value (NAV)</u></b>			
Intergovernmental Investment Pool	\$ 33,387,720		
Money Market Funds	488,816		
Total at NAV	\$ 33,876,536		
Total Investments	<u>\$ 191,844,253</u>		



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**Investments held at NAV**

In accordance with GASB 72, the investments measured at net asset value (NAV) per share are not assigned a level in the fair value hierarchy. As of June 30, the District had two investment types measured at NAV. These are money market funds held in Federated Government Obligations and an intergovernmental investment pool held the Florida Education Investment Trust Fund (FEITF).

Money Market funds held with the Federated Government Obligations Fund maintain a constant NAV \$1.00 at all times, allow a maximum 7-day redemption of proceeds, have no unfunded commitments, have a weighted average maturity of 23 days, and invest 100% in U.S. treasury and government securities, repurchase agreements collateralized by the U.S. Treasury, and government agency securities. This fund will not institute liquidity fees or redemptions gates on the government money market funds. The fund's investment objective is to pursue current income consistent with stability of principal and liquidity.

Funds are held with FEITF and are valued using an NAV of \$1.00 per share based on amortized cost. This fund has a weighted average maturity of 32 days, allows unlimited daily redemptions and investments with a 1-day minimum holding period, and has no unfunded commitments. The fund's investment objective is to earn a high rate of return while preserving principal, providing liquidity, and seeking a stable NAV of \$1.00.

As of June 30, 2018, the District has \$33,387,720 invested with FEITF. This fund has a daily liquidity with unlimited investments and redemptions. The weighted average maturity of the fund is 32 days. The fund has investments in negotiable certificate of deposits, commercial paper, repurchase agreements, certificate of deposit – FHLB Letter of Credit, Federal Agencies, Corporate Notes, and US Treasury Bills. The investment advisor, on behalf of the fund, determines the net asset value of the shares at the close of each business day and monitors the difference between the amortized cost and market value on a monthly basis (shadow price).

The Trustees of the fund can suspend the right of withdrawal or postpone the date of payment if the Trustees determine that there is an emergency that makes the sale of a Portfolio's securities or determination of its net asset value not reasonably practical. All underlying securities in the fund have a credit rating of A or better by S&P. The credit rating of the FEITF fund is AAAM by S&P and signifies a high level of safety of investment principal and capacity to maintain a \$1.00 per share NAV. The District owns a share of the pool and not a share of the underlying assets in the pool.

**Liabilities Held by Other Parties as Assets**

The District currently has a proportionate share of the net pension liability in the Florida Retirement System (as discussed in Note 15). The Pension Fund is administered by the State Board of Administration (SBA) and includes separate financial statements. The SBA has statutory responsibility for custody and investment of pension plans assets. Section 215.47, Florida Statutes, gives the SBA the authority to invest in a range of instruments, including security lending agreements. All of the investments are reported at fair value in accordance with GASB 31. Realized and unrealized gains and losses are reflected in the statements of changes in net position as "Net appreciation in fair value."

The fair values of the plans' assets are obtained or estimated in accordance with Global Pricing Guidelines established with the SBA's custodian bank, BNY Melon. BNY Melon uses a variety of independent pricing sources and designates certain vendors as the primary source based on asset type, class, or issue. BNY Melon monitors pricing information supplied by these primary sources and may use a supplemental pricing source or change the primary pricing source if any of the following occurs.

- The price of a security is not received from the primary pricing source.
- The primary pricing source no longer provides prices for a particular assets type, class, or issue.

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

- The SBA or its portfolio investment manager challenges a price and BNY Melon reviews the price with the vendor, who agrees that the price provided by that vendor may not be appropriate.
- The price from the primary source exceeds BNY Melon’s price tolerance checkpoints and results in a vendor comparison review where another source is deemed to be more appropriate by BNY Mellon.

The District currently has an OPEB liability for former employees who retire and their eligible dependents. However, this is an actuarial calculation that does not represent an investment held in any security, fund or by any other party. This plan is funded on a pay-as-you-go basis.

**Donated Assets**

Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date, or the amount at which a liability could be liquidated with the counterparty at the acquisition date. It is a market-based entry price. Fair value, on the other hand, is an exit price—the price that would be received to sell an asset or paid to transfer a liability. Acquisition value is a measurement at the initial transaction date using the replacement cost or the settlement amount measurement attribute. Per GASB 72, acquisition value should be used for the following assets:

- Donated capital assets
- Donated works of art, historical treasures, and similar assets
- Capital assets that a government receives in a service concession arrangement.

The District currently has land, furniture and equipment, computer equipment, works of art, and vehicles as donated assets. These assets are reported at acquisition value.

**4. Due from Other Agencies**

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

<b>Funds/Source</b>	<b>Amount</b>
General fund:	
Brevard County Tax Collector:	
Unremitted property taxes - current year	\$ 103,717
Other - state	253,870
Other - local	40,870
Special revenues funds:	
Contracted programs	7,047,911
Food services	218,608
Capital funds:	
Local discretionary surtax fund	7,404,532
Brevard County Tax Collector:	
Unremitted property taxes - current year	29,188
PECO	1,452,356
Total due from other agencies - governmental funds	\$ 16,551,052

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**5. Changes in Capital Assets**

Changes in capital assets for the year ended June 30, 2018 are presented in the table below:

	<u>Balance</u> <u>July 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2018</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 36,419,074	\$ -	\$ (440,064)	\$ 35,979,010
Construction in process	42,960,408	30,292,838	(25,711,630)	47,541,616
Software in process	4,150,000	-	(4,150,000)	-
Total capital assets, not being depreciated	<u>83,529,482</u>	<u>30,292,838</u>	<u>(30,301,694)</u>	<u>83,520,626</u>
Capital assets, being depreciated:				
Improvements	70,891,552	4,558,875	(3,262)	75,447,165
Buildings and fixed equipment	1,435,141,642	21,173,554	(749,402)	1,455,565,794
Furniture, fixtures and equipment	76,841,067	9,541,922	(4,681,519)	81,701,470
Motor vehicles	46,016,568	8,577,270	(2,954,373)	51,639,465
AV materials and computer software	4,830,049	125,043	(150,417)	4,804,675
Total capital assets, being depreciated	<u>1,633,720,878</u>	<u>43,976,664</u>	<u>(8,538,973)</u>	<u>1,669,158,569</u>
Less accumulated depreciation:				
Improvements	(56,290,108)	(3,115,447)	3,262	(59,402,293)
Buildings and fixed equipment	(751,863,969)	(29,986,343)	749,402	(781,100,910)
Furniture, fixtures and equipment	(69,041,343)	(4,043,034)	4,681,519	(68,402,858)
Motor vehicles	(38,257,969)	(2,630,287)	2,954,373	(37,933,883)
AV materials and computer software	(4,745,101)	(57,560)	150,417	(4,652,244)
Total accumulated depreciation	<u>(920,198,490)</u>	<u>(39,832,671)</u>	<u>8,538,973</u>	<u>(951,492,188)</u>
Total capital assets, net	<u>\$ 797,051,870</u>	<u>\$ 34,436,831</u>	<u>\$ (30,301,694)</u>	<u>\$ 801,187,007</u>
Depreciation expense was charged to functions as follows:				
		<u>Amount</u>		
Governmental activities:				
Pupil transportation services		\$ 1,943,654		
Unallocated (direct depreciation excluded)		37,889,017		
Total depreciation expense-governmental activities (1)		<u>\$ 39,832,671</u>		

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

	<b>Balance July 1, 2017</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2018</b>
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Improvements	\$ 126,903	\$ 11,700	\$ -	\$ 138,603
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	556,545	793	(32,220)	525,118
Motor vehicles	13,881	-	-	13,881
AV materials and computer software	13,076	-	-	13,076
Total capital assets, being depreciated	<u>758,673</u>	<u>12,493</u>	<u>(32,220)</u>	<u>738,946</u>
Less accumulated depreciation:				
Improvements other than buildings	(84,296)	(9,240)	-	(93,536)
Buildings and fixed equipment	(35,542)	(296)	-	(35,838)
Furniture, fixtures and equipment	(551,488)	(1,640)	32,220	(520,908)
Motor vehicles	(13,881)	-	-	(13,881)
AV materials and computer software	<u>(13,076)</u>	<u>-</u>	<u>-</u>	<u>(13,076)</u>
Total accumulated depreciation	<u>(698,283)</u>	<u>(11,176)</u>	<u>32,220</u>	<u>(677,239)</u>
Total capital assets, net	<u>\$ 60,390</u>	<u>\$ 1,317</u>	<u>\$ -</u>	<u>\$ 61,707</u>

## 6. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2018, were as follows:

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
Liabilities:			
Accounts payable	\$ 10,347,231	\$ 843	\$ 10,348,074
Contracts payable	10,375,221	-	10,375,221
Retainage payable	725,208	-	725,208
Accrued salaries	16,030,228	119,743	16,149,971
Accrued benefits	<u>15,003,434</u>	<u>-</u>	<u>15,003,434</u>
Total accrued liabilities	<u>\$ 52,481,322</u>	<u>\$ 120,586</u>	<u>\$ 52,601,908</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

## 7. Certificates of Participation

Outstanding certificates of participation at June 30, 2018, are as follows:

<b>Series Outstanding</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Lease Term Maturity</b>	<b>Original Amount</b>
Series 2004-QZAB <sup>(a)</sup>	\$ 4,408,000	-	2020	\$ 4,408,000
Series 2008A	56,000,000	5.05	2036	56,000,000
Series 2013A	91,320,000	3.250-5.00	2030	91,320,000
Series 2013B	18,730,000	2.273-2.473	2020	50,900,000
Series 2014	62,105,000	3.25-5.00	2030	62,310,000
Series 2015B	12,095,000	5.00	2025	12,095,000
Series 2015C	85,100,000	3.00-5.00	2032	88,600,000
Series 2017A	52,425,000	3.00-5.00	2032	52,425,000
Series 2017B	26,600,000	2.450	2026	29,960,000
Total Minimum Bond Payments	<u>\$ 408,783,000</u>			<u>\$ 448,018,000</u>

<sup>(a)</sup> Interest on this debt is "paid" by the United States government through the issuance of federal income tax credit to the holder of the QZABs. The rate of return to the holders was established by the U.S. government at the time of the sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structured cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The District properties included in the ground leases under lease purchase arrangements include:

Series 1996B Certificates of Participation

Bayside High School  
Longleaf Elementary School  
Melbourne High School Additions  
Pinewood Elementary School Additions  
Titusville High School Additions  
Westside Elementary School

Series 2002 Certificates of Participation

Cambridge Elementary School Addition  
Cocoa Beach Jr. /Sr. High School Addition  
Columbia Elementary School Addition  
Discovery Elementary School Addition  
Edgewood Jr. High School  
Endeavour Elementary School Addition  
Gardendale Elementary School Addition  
Gemini Elementary School Addition  
Indialantic Elementary School Addition  
Jupiter Elementary School Addition  
Lewis Carroll Elementary School Addition  
Manatee Elementary School  
McAuliffe Elementary School Addition  
Mila Elementary School Addition  
Mims Elementary School Addition  
Palm Bay Elementary School Addition  
Palm Bay High School Addition  
Port Malabar Elementary School Addition  
Quest Elementary School  
Riverview Elementary School Addition  
Tropical Elementary School Addition  
Turner Elementary School Addition  
University Park Elementary School Addition  
West Shore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition  
Viera High School

Series 2006A Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial States Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Sunrise Elementary School  
Titusville High School  
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial Estates Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Titusville High School

Series 2007C Certificates of Participation

Bayside High School  
Cocoa Stadium  
Melbourne High School  
Merritt Island High School  
Rockledge High School  
Satellite High School  
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

The table below provides the schedule of certificates under lease agreements and their related refunding series of certificates with the outstanding amounts:

<u>Original COP Series</u>	<u>Refunded to Series</u>	<u>Refunded to Series</u>	<u>Outstanding Amount</u>
1996B	2004B	2013B	\$ 18,730,000
2002	2007A	2017B	26,600,000
2002	2013A		4,475,000
2004A	2013A		39,090,000
2004QZAB			4,408,000
2006A	2013A		47,755,000
2006A	2014		62,105,000
2007B	2015B		12,095,000
2007B	2017A		52,425,000
2007C	2015C		85,100,000
2008A			56,000,000
			<u>\$ 408,783,000</u>

With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issuance amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

<u>Fiscal year ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 36,710,998	\$ 18,275,000	\$ 18,435,998
2020	40,967,304	23,083,000	17,884,304
2021	35,295,683	18,020,000	17,275,683
2022	37,651,610	21,185,000	16,466,610
2023	37,625,263	22,140,000	15,485,263
2024-2028	187,508,480	126,470,000	61,038,480
2029-2033	165,983,200	136,605,000	29,378,200
2034-2038	47,419,205	43,005,000	4,414,205
Total Minimum Lease Payments	<u>\$589,161,742</u>	<u>\$408,783,000</u>	<u>\$180,378,742</u>
Add: Unamortized Premium	39,822,095	39,822,095	
Total Certificates of Participation	<u>\$628,983,837</u>	<u>\$448,605,095</u>	<u>\$180,378,742</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**8. State School Bonds**

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$761,986 all of which relates to debt service.

Outstanding State Board of Education Bonds are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>	<u>Original Amount</u>
Series 2009-A	\$ 100,000	5.00	2019	\$ 800,000
Series 2010-A	110,000	4.00-5.00	2022	210,000
Series 2011-A	580,000	3.00-5.00	2023	5,375,000
Series 2014-A	592,000	3.00-5.00	2025	817,000
Series 2014-B	83,000	2.00-5.00	2020	1,062,000
Series 2017-A	335,000	5.00	2026	362,000
Total Bonds Payable	<u>\$ 1,800,000</u>			<u>\$ 8,626,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

<u>Fiscal year ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2019	\$ 447,890.00	\$ 366,000.00	\$ 81,890.00
2020	348,840.00	285,000.00	63,840.00
2021	315,850.00	265,000.00	50,850.00
2022	322,600.00	285,000.00	37,600.00
2023	304,850.00	279,000.00	25,850.00
2024-2028	344,700.00	320,000.00	24,700.00
Total Minimum Bond Payments	<u>\$ 2,084,730.00</u>	<u>\$ 1,800,000.00</u>	<u>\$ 284,730.00</u>
Add: Unamortized Premium	365,108.00	365,108.00	
Total Bonds Payable	<u>\$ 2,449,838.00</u>	<u>\$ 2,165,108.00</u>	<u>\$ 284,730.00</u>



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**9. Defeased Debt**

In prior years, the District defeased certain certificates of participation, in substance, by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old debt. Accordingly, the trust account assets and liabilities for the defeased debt are not included in the District's financial statements. As of June 30, 2018, all certificates of participation previously held in escrow were called during the fiscal year and all defeased debt has been extinguished.

**10. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities for the year ended June 30, 2018:

Description	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018	Due in One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Certificates of participation payable	\$ 425,218,000	\$ -	\$ 16,435,000	\$ 408,783,000	\$ 18,275,000
Plus unamortized net premium	43,010,748	-	3,188,653	39,822,095	3,188,653
Net certificate of participation payable	468,228,748	-	19,623,653	448,605,095	21,463,653
Bonds payable	2,459,000	-	659,000	1,800,000	366,000
Plus unamortized net premium	445,987	-	80,879	365,108	80,879
Net bonds payable	2,904,987	-	739,879	2,165,108	446,879
Estimated claims payable	17,355,054	71,563,352	71,393,131	17,525,275	8,222,525
Compensated absences payable	40,776,141	20,452,746	19,710,299	41,518,588	4,688,325
OPEB obligation - restated	18,915,988	1,401,001	2,204,038	18,112,951	-
Net Pension Liability	346,556,848	45,811,499	29,187,760	363,180,587	-
Total governmental activities	<u>\$ 894,737,766</u>	<u>\$ 139,228,598</u>	<u>\$ 142,858,760</u>	<u>\$ 891,107,604</u>	<u>\$ 34,821,382</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Compensated absences payable	\$ 236,682	\$ 274,186	\$ 293,489	\$ 217,379	\$ 9,544
OPEB obligation - restated	195,275	14,463	22,753	186,985	-
Net Pension Liability	3,220,916	472,926	301,314	3,392,528	-
Total business-type activities	<u>\$ 3,652,873</u>	<u>\$ 761,575</u>	<u>\$ 617,556</u>	<u>\$ 3,796,892</u>	<u>\$ 9,544</u>

For the governmental activities, compensated absences and other post-employment benefits are generally liquidated with resources of the General Fund. Estimated insurance claims are liquidated with resources from internal service funds. Compensated absences and other post-employment benefits for business-type activities are generally liquidated with the enterprise funds.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**11. Arbitrage Payable**

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2018.

**12. Interfund Receivables, Payables, and Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<b>Funds</b>	<b>Interfund</b>	
	<b>Receivables</b>	<b>Payables</b>
Major funds:		
General	\$ 2,792,452	\$ -
Capital projects - tax levy	303,047	-
Nonmajor governmental funds:		
Capital projects - PECO	-	303,047
Special revenue - contracted programs	-	2,792,452
Total	<u>\$ 3,095,499</u>	<u>\$ 3,095,499</u>

The interfund receivables/payables at June 30, 2018, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in Special Revenue – contracted programs, and Capital Projects - PECO funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

<b>Funds</b>	<b>Interfund</b>	
	<b>Transfers In</b>	<b>Transfers Out</b>
Major funds:		
General	\$ 16,038,702	\$ 2,600,000
Debt service-other	35,289,865	-
Capital projects- local capital improvement	-	42,812,868
Impact Fees	-	1,470,551
Other capital projects	2,311,333	3,628,181
Nonmajor governmental funds		
PECO	-	1,117,932
Food Service	-	2,311,333
Internal service funds:		
Workman's Comp	2,600,000	-
Enterprise	-	2,299,035
Total	<u>\$ 56,239,900</u>	<u>\$ 56,239,900</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The District transferred \$33,819,314 and \$1,470,551 from the Capital projects - local capital improvement fund and Impact fees, respectively, to the Debt Service funds to pay principal and interest payments due on certificates of participation. Also from Capital projects – local capital improvements, \$4,752,164 was transferred to the General fund for the property insurance and \$4,241,390 to the General fund for maintenance costs. The District also transferred to the General fund \$3,628,181 from other capital projects for federally connected funds, \$1,117,932 from PECO for charter schools, and \$2,299,035 was transferred from the Enterprise Fund. A transfer from the General fund of \$2,600,000 to Workman’s Comp was made to cover additional claims. Food service transferred \$2,311,333 to Other capital projects to fund additional renovation and maintenance of the District’s kitchens.

### 13. Schedule of Revenue Sources

The following is a schedule of the District’s state and federal revenue for the year ended June 30, 2018:

<b>State Revenue Sources</b>	<b>Amount</b>
Florida education finance program (FEFP) <sup>(a)</sup>	
Class size reduction	\$ 78,909,366
ESE guaranteed allocation	29,739,839
Supplemental academic instruction	20,018,468
Transportation	10,440,772
Instructional materials	6,035,052
Reading allocation	3,215,595
Workforce development program	3,828,536
Safe schools	1,663,196
Teachers Classroom Supply Assistance	1,181,448
DJJ supplemental allocation	173,822
FEFP - all other	171,560,521
School recognition program	3,373,139
Capital outlay and debt service withheld for SBE bonds	2,736,272
Voluntary prekindergarten program	2,198,380
Gross receipts tax (public education capital outlay)	1,739,856
Charter school capital outlay	1,117,932
District Discretionary Lottery Funds	128,476
Food service supplement	346,934
Other	
Motor vehicle license tax	274,660
Racing commission funds	223,250
Pre-school projects	192,635
Miscellaneous	8,865,585
<b>Total</b>	<b>\$ 347,963,734</b>

(a) Source: FEFP 2017-18 Fourth Calculation (Final Calculation not available as of preparation date)

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

<b>Federal Revenue Sources</b>	<b>Amount</b>
Contracted Programs	
Title I	\$ 19,056,197
IDEA	19,415,548
Head Start	4,770,465
Other	7,037,465
Food service program	24,915,016
Other federal funds	<u>3,038,182</u>
Total	<u>\$ 78,232,873</u>

## 14. Property Taxes

The following table represents a summary of millages and taxes levied for the fiscal year ended June 30, 2018 based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser.

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted school tax:		
Required local effort	4.320	\$167,629,097
Basic discretionary local effort	0.748	29,024,668
Capital Projects Fund		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>58,204,548</u>
TOTAL	<u>6.568</u>	<u>\$254,858,313</u>

## 15. Pension Obligations

### ➤ Retirement Plans – Defined Benefit Pension

The District follows GASB Statement No. 68, Accounting and Financial Reporting for Pensions, for reporting the employer's proportionate share of the net pension liabilities for the FRS and HIS defined benefit pension plans.

### ➤ General information regarding the Florida Retirement System (FRS)

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1988 to add the Deferred Retirement Option Program (DROP) under the defined benefit and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapters 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action of the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services.

➤ **FRS Pension Plan**

**Plan Description** - The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit plan, with a DROP for eligible employees. The general classes of membership are as follows:

1. Regular – Members of FRS who do not qualify for membership in other classes.
2. Elected County Officers – Members who hold specified elective offices in local government.
3. Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest after six years of credible service and employees enrolled on or after July 1, 2011, vest after eight years of service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or at any time after 33 years of credible service. Members of both Plans may include up to four years of credit for military service toward credible service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Benefits Provided** - Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation and service credit. Credit for each year of service is provided as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, average final compensation is the average of five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty, regular disability, or survivors' benefits. As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2001, the annual cost of living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2001, there is an individually calculated

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. The FRS Pension Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

**Contributions** - The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2017-18 fiscal year were as follows:

<b>Class or Plan</b>	<b>Percent of Gross Salary</b>	
	<b>Employee</b>	<b>Employer <sup>(a)</sup></b>
Florida Retirement System, Regular	3.00	7.92
Florida Retirement System, Elected County Officers	3.00	45.50
Florida Retirement System, Senior Manager	3.00	22.71
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	13.26
Florida Retirement System, reemployed retiree prior to July 1, 2010	(b)	(b)

Notes: (a) Employer rates include 1.66 percent for the post-employment health insurance supplement and 0.6 percent for administrative costs of the Public Employee Optional Retirement Program.  
(b) Contribution rates are dependent upon the retirement class in which employee is reemployed.

**Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources** - At June 30, 2018, the District reported a liability of \$245,802,205, for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2017 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of June 30, 2017. The District's proportionate share of the liability was based on the District's 2016-17 fiscal year contributions relative to the total 2016-17 fiscal year contributions of all participating members. At June 30, 2017 the District proportionate share was 0.830993172 percent, which was a decrease of 0.018045178 from its proportionate share measured as of June 30, 2016

For fiscal year ended June 30, 2018, the District recognized the Plan pension expense of \$16,071,521. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 22,558,727	\$ 1,361,618
Change in Assumptions	82,606,894	-
Net difference between projected and actual earnings on pension plan investments	-	6,091,593
Changes in proportion and differences between District contributions and proportionate share of contributions	33,716	5,765,411
District contributions subsequent to the measurement date	23,460,518	-
<b>Total</b>	<b>\$ 128,659,855</b>	<b>\$ 13,218,622</b>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The defer outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$23,460,518 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amortization</u>
2019	\$ 11,346,101
2020	32,491,274
2021	22,598,156
2022	3,861,792
2023	15,723,987
Thereafter	<u>5,959,405</u>
Total	<u>\$ 91,980,715</u>

**Actuarial Assumptions** - The actuarial assumptions that determined the June 30, 2017 total pension liability, were based on an actuarial experience study of the FR for the period July 1, 2008 through June 30, 2013. Some of the key actuarial assumptions applied were:

Inflation	2.60 percent
Salary increases	3.25 percent, average, including inflation
Long-term expected rate of return	7.10 percent, net of investment expense

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, the cost method used was *Individual Entry Age*.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The target allocation and best estimates of arithmetic and geometric real rates of return for each major class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u> <sup>(a)</sup>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.00%	3.00%	3.00%	1.80%
Fixed income	18.00%	4.50%	4.40%	4.20%
Global equity	53.00%	7.80%	6.60%	17.00%
Real Estate (Property)	10.00%	6.60%	5.90%	12.80%
Private Equity	6.00%	11.50%	7.80%	30.00%
Strategic investments	12.00%	6.10%	5.60%	9.70%
Total	<u>100.00%</u>			
Assumed inflation - Mean		2.60%		1.90%

Note: <sup>(a)</sup> As outlined in the Plan's investment policy.

**Discount Rate** - The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating members will be made at statutorily required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.10 percent) and one percentage point higher (8.10 percent) than the current rate.

	<u>1% Decrease</u> <u>6.10%</u>	<u>Current</u> <u>Discount Rate</u> <u>7.10%</u>	<u>1% Increase</u> <u>8.10%</u>
District's proportionate share of net pension liability	<u>\$ 444,887,144</u>	<u>\$ 245,802,205</u>	<u>\$ 80,516,092</u>

**Pension Plan Fiduciary Net Position** - Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**Payables to the Pension Plan** - At June 30, 2018, the District reported a payable of \$4,048,909 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2018.



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

➤ **HIS Pension Plan**

**Plan description** - The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

**Benefits Provided** - For fiscal year June 30, 2018, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at least \$30 but no more than \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

**Contributions** - The HIS Plan is funded by the required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For fiscal year ended June 30, 2018, the contribution rate was 1.26 percent of payroll pursuant to section 112.363, Florida Statutes. The state contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provided full subsidy benefits to all participants, benefits may be reduced or cancelled.

**Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources** - At June 30, 2018, the District reported a liability of \$120,770,910 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2017 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the liability was based on the District's 2016-17 fiscal year contributions relative to the total 2016-17 fiscal year contributions of all participating members. At June 30, 2016, the District proportionate share was 1.129495875 percent, which was an increase of 0.0033605255 from its proportionate share measured as of June 30, 2016.

For fiscal year ended June 30, 2018, the District recognized the HIS Plan pension expense of \$2,556,598. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 251,465
Change in Assumptions	16,976,237	-
Net difference between projected and actual earnings on FRS pension plan investments	66,976	10,443,189
Changes in proportion and differences between District contributions and proportionate share of contributions	2,345,656	4,698,416
District contributions subsequent to the measurement date	6,028,556	-
Total	<u>\$ 25,417,425</u>	<u>\$ 15,393,070</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$6,028,556, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amortization</u>
2019	\$ 1,378,258
2020	1,365,584
2021	1,359,501
2022	1,360,173
2023	580,217
Thereafter	<u>(2,047,934)</u>
Total	<u>\$ 3,995,799</u>

**Actuarial Assumptions** - The total pension liability in the July 1, 2017, actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary increases	3.25 percent, average, including inflation
Long-term expected rate of return	N/A

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

**Discount Rate** - The discount rate used to measure the total pension liability was 3.58 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.58 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower than the current rate, at 2.58 per cent and one percentage point higher, at 4.58 percent.

	<u>1% Decrease</u>	<u>Current Discount Rate 3.58%</u>	<u>1% Increase</u>
	<u>2.58%</u>		<u>4.58%</u>
District's proportionate share of net pension liability	<u>\$ 137,815,602</u>	<u>\$ 120,770,910</u>	<u>\$ 106,573,624</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

Pension Plan Fiduciary Net Position - Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At June 30, 2018, the District reported a payable of \$692,758 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2018.

➤ **FRS – Defined Contribution Pension Plan**

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the Florida State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of the investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established or may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

For all membership classes, employees are immediately invested in their own contributions and are vested after one year of service for employer contributions and investment earning, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including service credit represented by the transferred funds) to be vested for these funds and earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For fiscal year ended June 30, 2018, the information for the amount of forfeitures was unavailable from the SBA; however, management believed that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to received guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Required employer and employee contributions for the fiscal year end June 30, 2018, were \$4,904,871 and \$1,803,909 respectively. At June 30, 2018, the District reported a payable of \$959,778 for employer and employee contributions to the Investment Plan for the fiscal year ending June 30, 2018.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**16. Other Postemployment Benefits (OPEB)**

For the fiscal year ending June 30, 2018, the District implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which established standards for recognizing and measuring liabilities, deferred outflows and inflows of resources and expenses/expenditures for post-employment benefits.

**Plan Description** - The OPEB Plan is a single-employer benefit plan administered by the District, pursuant to the provision of the Section 112.0801, Florida Statutes. Eligible retirees may choose the Brevard School Board's medical plan that is available to active employees until Medicare eligible. Dependents of retirees may be covered at the retiree's option. Prescription drug coverage is extended to retirees and their dependents who are covered under the medical plan. Retirees and their dependents are also eligible to participate in the employer-sponsored vision and dental plans; however, these benefits are fully insured and purchased by the employee/retiree and not considered a post-employment benefit. Retiring employees have an option of participating in the employer-sponsored group life policy; however, the cost is not subsidized by the employer and is not considered a post-employment benefit.

The OPEB Plan does not issue a stand-alone report and is not included in the report of another entity. There are no assets that are accumulated in a trust that meets the criteria in paragraph 4 of the Statement. The following chart contains a summary of participants covered by the Plan as of June 30, 2018.

Inactive employees or beneficiaries receiving benefit payments	6,223
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>223</u>
Total Active/Inactive Employees	<u>6,446</u>

**Actuarial Assumptions:** The total OPEB liability was determined by using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.50 percent
Salary increased	3.7-7.8 percent including inflation
Discount rate	3.56 percent
Healthcare cost trend rates	Trend starting at 7.0 percent and gradually decreasing to an ultimate trend rate of 4.25%, plus .46% increase for excise tax

The Actuarial Cost Method is the *Individual Entry Age Normal Cost Method* with an increasing normal cost pattern consistent with the salary increase assumptions listed in the above table and used in the July 1, 2016 actuarial valuation of the Florida Retirement System.

The discount rate was based on the *Fidelity General Obligation AA Index* as of June 30, 2017, which is the most recent data available on or before the measurement date. This index is the fixed income market yield curve for municipal bonds with 20 years to maturity and includes only federally tax -exempt municipal bonds as reported in Fidelity's 20-year Municipal GO AA index.

Mortality rates are based on the results of a statewide experience study periods 2008-2013 and are obtained from mortality tables used in the July 1, 2016 actuarial valuation of the Florida Retirement System. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The RP2000

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

Generational tables used are projected by Scale BB for healthy inactive mortality, post-employment and healthy active mortality during employment. Changes of assumptions and other inputs reflect a change in the discount rate from 2.92 percent in 2017 to 3.56 percent in 2018.

The Chart below represents the components of the changes in the total OPEB liability for fiscal year ending June 30, 2018.

	<b>Total OPEB Liability</b>
Balance at June 30, 2017	\$ 19,111,263
Changes for the year:	
Service cost	854,258
Interest	561,206
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	(734,540)
Benefit payments	(1,492,251)
	(811,327)
Balance June 30, 2018	\$ 18,299,936

**Sensitivity to changes in the discount rate:** The chart listed below represents the total liability of \$18,299,936 at the discount rate of 3.56 percent as well as calculations of the liability using a discount rate of 1 percentage point lower (2.56 percent) or 1 percentage higher (4.56 percent).

	<b>1% Decrease 2.56%</b>	<b>Current Discount Rate 3.56%</b>	<b>1% Increase 4.56%</b>
Total OPEB Liability	\$19,453,295	\$18,299,936	\$17,189,608

**Sensitivity to changes in the health care trend rate:** The chart listed below represents the total liability of \$ 18,299,936, as well as calculations of the liability using healthcare cost trend rates that are 1 percentage point lower (6% down to 3.24%) or 1 percentage higher (8% down to 5.24%).

	<b>1% Decrease (6% down to 3.24%)</b>	<b>Current Discount Rate 4.24%</b>	<b>1% Increase (8% down to 5.24%)</b>
Total OPEB Liability	\$16,439,573	\$18,299,936	\$20,488,719

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**Deferred Outflows of Resources and Deferred Inflows of Resources** related to OPEB are reported from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes of assumptions or other inputs	\$ -	\$ 665,720
District contributions subsequent to the measurement date	1,840,799	-
<b>Total</b>	<b>\$ 1,840,799</b>	<b>\$ 665,720</b>

The deferred outflows of resources related to OPEB, in the amount of \$1,840,799, are Employer OPEB contributions made after the measurement date, and will be recognized as a reduction of the OPEB liability in fiscal year 2019. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Fiscal Year Ending June 30</b>	<b>Amortization</b>
2019	\$ 68,820
2020	68,820
2021	68,820
2022	68,820
2023	68,820
Thereafter	321,620
<b>Total</b>	<b>\$ 665,720</b>

## 17. Commitments

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$29,734,546 in encumbrances for major funds (General \$3,429,667, Debt Service – Other \$10,213, Local Capital Improvement \$8,698,518 and Other Capital \$17,596,148) and \$1,819,567 in non-major funds at June 30, 2018. The District has also recorded the following major construction contract commitments as of June 30, 2018, which may include encumbrances:

<b>Project</b>	<b>Balance Committed</b>
Apollo ES Surtax Renewal Attachment F	\$ 209,176
Bayside HS Facility Renewal	799,146
Central MS Facility Renewal	263,779
Central MS Surtax Renewal and Structured Cabling Attachment F	1,065,748
Cocoa HS Surtax Renewal Attachment F	3,283,382
Coquina ES Surtax Renewal Attachment F	2,270,420
Creel ES Surtax Renewal Attachment F	1,331,113

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

<b>Project (continued)</b>	<b>Balance Committed</b>
Croton ES Surtax Renewal Attachment F	981,746
DeLaura MS Surtax Renewal Attachment F	283,434
District-Wide Security	243,307
District-Wide Surtax Renewal Security Attachment F	1,996,218
District-Wide Replace at Failure	568,515
Eau Gallie HS Aviation Hangar (Program-Related)	100,556
Eau Gallie HS Kitchen Grease Trap	153,609
Eau Gallie HS Program-Related Facility Improvements	358,876
Golfview ES Facility Renewal	135,724
Golfview ES Surtax Facility Renewal Attachment F	469,290
Harbor City ES ADA Improvements	143,841
Hoover MS Surtax Facility Renewal Attachment F	831,232
Jackson MS Facility Renewal	127,737
Jackson MS Surtax Facility Renewal Attachment F	359,674
Kennedy MS Facility Renewal and Portable Replacement	112,485
Kennedy MS Surtax Facility Renewal Attachment F	144,288
Kennedy MS Food Services Capital Serving Line Renovation	419,907
Melbourne HS Facility Renewal	153,975
Melbourne HS Surtax Facility Renewal Attachment F	301,608
Mila ES Facility Renewal	207,704
Mila ES Surtax Facility Renewal Attachment F	857,942
Palm Bay HS Football Field Turf Replacement	277,396
Palm Bay HS Program-Related Facility Improvements	575,803
Pinewood ES Surtax Facility Renewal Attachment F	102,709
Port Malabar ES Surtax Facility Renewal Attachment F	503,633
Rockledge HS Surtax Facility Renewal Attachment F	2,721,808
Sabal Elementary HVAC Surtax Attachment F	198,556
School Initiated Projects	117,167
South Lake ES Facility Renewal and Reopening	933,636
South Lake ES Surtax Facility Renewal Attachment F	859,479
Southwest MS Surtax Facility Renewal Attachment F	139,822
Titusville HS Food Services Serving Line Renovation	602,368
Titusville HS Roof Renewal	133,697
Turner ES Surtax Facility Renewal Attachment F	114,416
West Melbourne ES Surtax Facility Renewal Attachment F	103,190
West Shore JR/SR HS Surtax Facility Renewal Attachment F	1,524,394
Williams ES Surtax Facility Renewal Attachment F	645,691
Total Commitments	<u>\$ 27,728,197</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

## 18. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence typically handled in the state court system, but on occasion depending on how the claim is plead may be handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles to reduce the effect of excessive losses for all of these exposures through commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years, no claim has exceeded the self-insured retention limits as stated in statute and though no claim exceeded the self-insured limit the district further protects itself by purchasing insurance to protect the district in the event of this type of loss exposure.

In addition to casualty loss, exposure the District provides employees and their dependents with health insurance through one self-insurance program that includes prescription drug benefits all of which are administered through a single third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their fees charged for providing this service on the District's behalf.

Workers' Compensation: Work related injuries to officers, employees, and official school volunteers' liability claims.

- The first \$500,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.
- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier (Safety National Casualty Co.). Excess workers' compensation claims remain under the control and of Sedgwick CMS as they handle the claim to its conclusion. For claims whose payments exceed \$500,000, Sedgwick CMS will communicate with Safety National Casualty Co. and they request reimbursement of dollars paid in excess. The excess dollars are received by Sedgwick CMS from Safety National Casualty Co. These dollars are then used to offset costs for the continuing excess claim and other claims that incur cost during the month received thereby reducing the reimbursement the district would incur otherwise.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if any claim should exceed the deductible of \$500,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District’s self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, this third-party administrator pays the fees associated with claim investigation, legal representation, and claim settlement/payout.
- For claims in excess of \$250,000, the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Self-Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers’ compensation is \$11,469,810, general liability is \$1,215,997, automobile liability is \$570,468, and medical claims is \$4,269,000 for a total amount of \$17,525,275. The liability amounts were determined based on claims adjusters’ evaluation of individual claims and management’s evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

<u>Fiscal Year</u>	<u>Balance July 1</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance June 30</u>
2016-17	\$ 15,975,921	\$ 72,356,690	\$ (70,977,557)	\$ 17,355,054
2017-18	\$ 17,355,054	\$ 71,563,352	\$ (71,393,131)	\$ 17,525,275

**Commercially Purchased Insurance**

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$150,000,000 for any one incident.
- Losses related to named windstorms and flood damage are subject to 3 percent per building replacement value as a deductible. The windstorm deductible is further limited to a maximum loss per storm of \$15,000,000 before insurance pays for the remaining amount of the loss subject to the maximum loss limit for a named windstorm. To trigger insurance coverage all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met, the policy will pay a maximum of \$110,000,000 toward the District’s losses.

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown and property damage.

Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

During the fiscal year ended June 30, 2018 the District did not experience any significant reductions in insurance coverage nor did any claim settlement as noted in any area above exceed the insurance coverage purchased in each of the last three fiscal years.

**19. Internal Service Funds**

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2018:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Worker's Compensation</u>	<u>General/Auto Liability</u>
Total assets	\$ 41,286,855	\$ 24,831,303	\$ 14,280,954	\$ 2,174,598
Liabilities and net position:				
Accounts payable	609,954	1,395	567,628	40,931
Estimated insurance claims payable	17,525,275	4,269,000	11,469,810	1,786,465
Net position:				
Net investment in capital assets	1,306,050	1,306,050	-	-
Unrestricted net position	21,845,576	19,254,858	2,243,516	347,202
Total net position	23,151,626	20,560,908	2,243,516	347,202
Total liabilities and net position	\$ 41,286,855	\$ 24,831,303	\$ 14,280,954	\$ 2,174,598
Revenues:				
Premium contributions	71,244,747	66,865,833	3,465,301	913,613
Investment earnings	73,298	31,427	36,501	5,370
Other	94,496	71	43	94,382
Total revenues	71,412,541	66,897,331	3,501,845	1,013,365
Total expenses	(73,919,731)	(67,355,332)	(5,636,599)	(927,800)
Transfers	2,600,000	-	2,600,000	-
Change in net position	\$ 92,810	\$ (458,001)	\$ 465,246	\$ 85,565

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

## 20. Fund Balance Reporting

GASB Statement No. 54, *Fund Balance Reporting and Fund Balance Definitions* (GASB 54) establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has prepaid and inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has a total of \$4,061,931 classified as nonspendable which consists of \$1,990,894 for inventory and \$3,564,123 for prepaid.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Committed*, *Assigned*, and *Unassigned* and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- Restricted for Capital Projects, State Categoricals, Debt Service, and Food Services:

Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, debt service, and food services total \$107,378,260, \$5,152,248, \$4,180,876, and \$11,370,935 respectively.

- Committed to Funding Priorities:

The District has set aside certain fund balances through board action for funding priorities over the next two years to be spent equally between fiscal years 2019 and 2020. For fiscal year 2018, the total committed fund balance is \$3,905,904. The funding priorities consist of instructional coaches, social workers, school resource officers, centralized internal accounts, and athletic assistance. The committed fund balances for each are \$1,648,216, \$875,520, \$500,000, \$482,168, and \$400,000 respectively.

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2018**

- Assigned for School Operations and Capital Projects:

The School Board has set aside certain fund balances for school operations and capital projects. For fiscal year 2018, the assigned fund balance is \$4,796,904 of which \$3,313,651 is for school operations and \$1,483,253 is for capital projects not restricted for a particular purpose.

- Unassigned:

The unassigned fund balance for the general fund is \$41,888,590.

The below table is a summary of the fund balance classifications for the District at June 30, 2018:

	General Fund	Debt Service Fund - Other	Local Capital Improvement	Other Capital Program	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances						
Nonspendable:						
Inventory	\$ 497,808	\$ -	\$ -	\$ -	\$ 1,493,086	\$ 1,990,894
Prepaid	3,564,123	-	-	-	-	3,564,123
Restricted:						
Capital projects	-	-	18,184,401	86,425,638	2,768,221	107,378,260
State categoricals	5,152,248	-	-	-	-	5,152,248
Debt service	-	4,135,646	-	-	45,230	4,180,876
Food Services	-	-	-	-	11,370,935	11,370,935
Committed:						
Funding priorities	3,905,904	-	-	-	-	3,905,904
Assigned:						
School operations	3,313,651	-	-	-	-	3,313,651
Capital projects	-	-	-	1,483,253	-	1,483,253
Unassigned:	41,888,590	-	-	-	-	41,888,590
Total fund balances	<u>\$ 58,322,324</u>	<u>\$ 4,135,646</u>	<u>\$ 18,184,401</u>	<u>\$ 87,908,891</u>	<u>\$ 15,677,472</u>	<u>\$ 184,228,734</u>

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 percent of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$41,888,590 and equates to 3.53 percent of fiscal year 2018 total general fund revenues.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2018

**21. Litigation**

The School Board is a defendant in a number of lawsuits as of June 30, 2018. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**OTHER POSTEMPLOYMENT BENEFITS PLAN**  
**For the Fiscal Year Ended June 30, 2018**

Schedule of Changes in Total OPEB Liability and Related Ratios

	2017
<b>Total OPEB liability</b>	
Service cost	\$ 854,258
Interest	561,206
Changes of benefit items	0
Difference between expected and actual experience	0
Changes of assumptions or other inputs	(734,540)
Benefit payments	(1,492,251)
<b>Net change in total OPEB liability</b>	<b>\$ (811,327)</b>
Total OPEB liability - beginning	19,111,263
Total OPEB liability - ending	<u>\$ 18,299,936</u>
Covered-employee payroll	\$ 273,228,712
Total OPEB liability as a percentage of covered-employee payroll	6.70%
Total OPEB plan's fiduciary net position as a percentage of total OPEB liability	104.43%

*Changes in assumptions:* The discount rate was changed from 2.92% as of the beginning of the measurement period to 3.56% as of June 30, 2017.

*Changes in benefit terms.* There were no changes in benefit terms during 2017.

\* Data is not available prior to fiscal year 2017

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
PENSION  
For the Fiscal Year Ended June 30, 2018**

**School Board of Brevard County, Florida  
Schedule of Proportionate Share of Net Pension Liability  
Florida Retirement System  
Last 10 Fiscal Years\***

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
School Board of Brevard County, Florida's proportion of the net pension liability (asset)	0.830993172%	0.849038350%	0.873903029%	0.876490442%	0.889368881%
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset)	\$ 245,802,205	\$ 214,382,250	\$ 112,876,297	\$ 53,295,762	\$ 153,099,968
School Board of Brevard County, Florida's covered-employee payroll	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	67.68%	59.50%	31.45%	15.57%	45.73%
Plan fiduciary net position as a percentage of the total pension liability	83.89%	84.88%	92.00%	96.09%	88.54%

\*Data is not available prior to fiscal year 2014

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
PENSION  
For the Fiscal Year Ended June 30, 2018**

**School Board of Brevard County, Florida  
Schedule of Contributions  
Florida Retirement System  
Last 10 Fiscal Years\***

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required contribution	\$ 23,460,518	\$ 21,632,798	\$ 20,705,154	\$ 21,306,498	\$ 19,133,147
Contributions in relation to the contractually required contribution	\$ (23,460,518)	\$ (21,632,798)	\$ (20,705,154)	\$ (21,306,498)	\$ (19,133,147)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	6.46%	6.00%	5.77%	6.22%	5.71%

\*Data is not available prior to fiscal year 2014



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
PENSION  
For the Fiscal Year Ended June 30, 2018**

**School Board of Brevard County, Florida  
Schedule of Proportionate Share of Net Pension Liability  
Health Insurance Subsidy Program  
Last 10 Fiscal Years\***

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
School Board of Brevard County, Florida's proportion of the net pension liability (asset)	1.129495875%	1.161730818%	1.128125564%	1.126860263%	1.177649683%
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset)	\$ 120,770,910	\$ 135,394,914	\$ 115,051,062	\$ 105,364,184	\$ 102,529,889
School Board of Brevard County, Florida's covered-employee payroll	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
School Board of Brevard County, Florida's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.26%	37.58%	32.05%	30.78%	30.62%
Plan fiduciary net position as a percentage of the total pension liability	1.64%	0.97%	0.50%	0.99%	1.78%

\*Data is not available prior to fiscal year 2014

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
PENSION  
For the Fiscal Year Ended June 30, 2018**

**School Board of Brevard County, Florida  
Schedule of Contributions  
Health Insurance Subsidy Program  
Last 10 Fiscal Years\***

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required contribution	\$ 6,028,556	\$ 5,977,618	\$ 5,954,611	\$ 4,312,398	\$ 3,860,244
Contributions in relation to the contractually required contribution	\$ (6,028,556)	\$ (5,977,618)	\$ (5,954,611)	\$ (4,312,398)	\$ (3,860,244)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	1.66%	1.66%	1.66%	1.26%	1.15%

\*Data is not available prior to fiscal year 2014

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	694,794.00	478,352.00	478,352.00	0.00
Federal Through State and Local	3200	1,889,592.00	2,559,830.00	2,559,830.00	0.00
State Sources	3300	349,210,679.00	341,174,849.00	341,174,849.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	196,369,321.00	190,559,131.00	190,559,131.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			12,258,244.00	12,258,244.00	0.00
Total Local Sources	3400	196,369,321.00	202,817,375.00	202,817,375.00	0.00
<b>Total Revenues</b>		<b>548,164,386.00</b>	<b>547,030,406.00</b>	<b>547,030,406.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	373,358,536.00	391,535,525.00	370,596,814.00	20,938,711.00
Student Support Services	6100	19,076,784.00	22,102,084.00	19,812,694.00	2,289,390.00
Instructional Media Services	6200	7,128,393.00	7,544,144.00	7,424,103.00	120,041.00
Instruction and Curriculum Development Services	6300	13,995,711.00	15,738,005.00	15,045,085.00	692,920.00
Instructional Staff Training Services	6400	1,686,837.00	3,219,921.00	2,308,317.00	911,604.00
Instruction-Related Technology	6500	8,468,959.00	9,523,923.00	8,981,519.00	542,404.00
Board	7100	1,165,181.00	1,279,152.00	1,089,878.00	189,274.00
General Administration	7200	1,207,482.00	1,261,723.00	1,277,642.00	(15,919.00)
School Administration	7300	36,916,548.00	39,022,420.00	39,202,977.00	(180,557.00)
Facilities Acquisition and Construction	7410	879,177.00	3,716,739.00	2,043,233.00	1,673,506.00
Fiscal Services	7500	2,997,018.00	3,871,248.00	2,903,529.00	967,719.00
Food Services	7600	106,246.00	488,326.00	489,981.00	(1,655.00)
Central Services	7700	6,305,752.00	7,998,738.00	6,825,005.00	1,173,733.00
Student Transportation Services	7800	17,887,684.00	19,159,203.00	18,066,495.00	1,092,708.00
Operation of Plant	7900	44,833,105.00	47,926,953.00	41,640,050.00	6,286,903.00
Maintenance of Plant	8100	14,129,126.00	16,004,336.00	14,776,010.00	1,228,326.00
Administrative Technology Services	8200	3,704,048.00	4,355,430.00	4,207,268.00	148,162.00
Community Services	9100	157,946.00	438,393.00	413,744.00	24,649.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	30,000.00	81,025.00	476,460.00	(395,435.00)
Other Capital Outlay	9300	1,054,246.00	3,145,967.00	2,204,283.00	941,684.00
<b>Total Expenditures</b>		<b>555,088,779.00</b>	<b>598,413,255.00</b>	<b>559,785,087.00</b>	<b>38,628,168.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(6,924,393.00)</b>	<b>(51,382,849.00)</b>	<b>(12,754,681.00)</b>	<b>38,628,168.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	13,706,676.00	16,038,702.00	16,038,702.00	0.00
Transfers Out	9700		(2,600,000.00)	(2,600,000.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>13,706,676.00</b>	<b>13,438,702.00</b>	<b>13,438,702.00</b>	<b>0.00</b>
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>6,782,283.00</b>	<b>(37,944,147.00)</b>	<b>684,021.00</b>	<b>38,628,168.00</b>
Fund Balances, July 1, 2017	2800	57,638,303.00	57,638,303.00	57,638,303.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2018	2700	64,420,586.00	19,694,156.00	58,322,324.00	38,628,168.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	11,736,440.00	0.00	0.00	11,736,440.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	218,608.00	7,047,911.00	0.00	7,266,519.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	1,493,086.00	0.00	0.00	1,493,086.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>13,448,134.00</b>	<b>7,047,911.00</b>	<b>0.00</b>	<b>20,496,045.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>13,448,134.00</b>	<b>7,047,911.00</b>	<b>0.00</b>	<b>20,496,045.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	35,191.00	1,405,222.00	0.00	1,440,413.00
Payroll Deductions and Withholdings	2170	0.00	9,664.00	0.00	9,664.00
Accounts Payable	2120	170,303.00	484,751.00	0.00	655,054.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	806.00	139,990.00	0.00	140,796.00
Due to Budgetary Funds	2161	0.00	2,792,452.00	0.00	2,792,452.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	1,125.00	0.00	1,125.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	2,214,707.00	0.00	2,214,707.00
Unavailable Revenues	2410	377,813.00	0.00	0.00	377,813.00
<b>Total Liabilities</b>		<b>584,113.00</b>	<b>7,047,911.00</b>	<b>0.00</b>	<b>7,632,024.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	1,493,086.00	0.00	0.00	1,493,086.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>1,493,086.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,493,086.00</b>
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	11,370,935.00	0.00	0.00	11,370,935.00
Restricted for	2729	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>11,370,935.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,370,935.00</b>
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>12,864,021.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,864,021.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>13,448,134.00</b>	<b>7,047,911.00</b>	<b>0.00</b>	<b>20,496,045.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	45,230.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>45,230.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>45,230.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	45,230.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	<b>45,230.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Total Unassigned Fund Balances</i>	2750	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	2700	<b>45,230.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>45,230.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Debt Service Funds		
		Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	45,230.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>45,230.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>45,230.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	45,230.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>0.00</b>	<b>0.00</b>	<b>45,230.00</b>
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>45,230.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>45,230.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Capital Projects Funds				
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	1,452,356.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,452,356.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,452,356.00</b>	<b>0.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	303,047.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	519,074.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	11,341.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>833,462.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	618,894.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	618,894.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>618,894.00</b>	<b>0.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,452,356.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	2,402,382.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>2,402,382.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>2,402,382.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	253,055.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>253,055.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	2,149,327.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	<b>2,149,327.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	<b>2,149,327.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>2,402,382.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Total Nonmajor Capital Projects Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	2,402,382.00
Investments	1160	0.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	1,452,356.00
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
<b>Total Assets</b>		<b>3,854,738.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>3,854,738.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	303,047.00
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	772,129.00
Construction Contracts Payable - Retained Percentage	2150	11,341.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
<b>Total Liabilities</b>		<b>1,086,517.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>
<b>FUND BALANCES</b>		
<i>Nonspendable:</i>		
Inventory	2711	0.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	0.00
Capital Projects	2726	2,768,221.00
Restricted for	2729	0.00
Restricted for	2729	0.00
<i>Total Restricted Fund Balances</i>	2720	2,768,221.00
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
<i>Total Committed Fund Balances</i>	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00
<b>Total Fund Balances</b>	2700	<b>2,768,221.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>3,854,738.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2018

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	14,138,822.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	8,718,875.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	45,230.00
Inventory	1150	0.00	1,493,086.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
<b>Total Assets</b>		0.00	24,396,013.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	24,396,013.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	1,440,413.00
Payroll Deductions and Withholdings	2170	0.00	9,664.00
Accounts Payable	2120	0.00	655,054.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	140,796.00
Due to Budgetary Funds	2161	0.00	3,095,499.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	773,254.00
Construction Contracts Payable - Retained Percentage	2150	0.00	11,341.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	2,214,707.00
Unavailable Revenues	2410	0.00	377,813.00
<b>Total Liabilities</b>		0.00	8,718,541.00
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,493,086.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	1,493,086.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	45,230.00
Capital Projects	2726	0.00	2,768,221.00
Restricted for	2729	0.00	11,370,935.00
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	14,184,386.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	15,677,472.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	24,396,013.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	7,101,065.00	0.00	7,101,065.00
Federal Through State and Local	3200	24,915,016.00	43,178,610.00	0.00	68,093,626.00
State Sources	3300	346,934.00	745,386.00	0.00	1,092,320.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	7,869,829.00	0.00	0.00	7,869,829.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		287,645.00	2,445.00	0.00	290,090.00
Total Local Sources	3400	8,157,474.00	2,445.00	0.00	8,159,919.00
<b>Total Revenues</b>		<b>33,419,424.00</b>	<b>51,027,506.00</b>	<b>0.00</b>	<b>84,446,930.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	22,297,377.00	0.00	22,297,377.00
Student Support Services	6100	0.00	5,701,557.00	0.00	5,701,557.00
Instructional Media Services	6200	0.00	10,471.00	0.00	10,471.00
Instruction and Curriculum Development Services	6300	0.00	12,677,654.00	0.00	12,677,654.00
Instructional Staff Training Services	6400	0.00	3,190,110.00	0.00	3,190,110.00
Instruction-Related Technology	6500	0.00	2,107,329.00	0.00	2,107,329.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	2,093,168.00	0.00	2,093,168.00
School Administration	7300	0.00	62,379.00	0.00	62,379.00
Facilities Acquisition and Construction	7410	0.00	1,072.00	0.00	1,072.00
Fiscal Services	7500	0.00	38,708.00	0.00	38,708.00
Food Services	7600	30,773,969.00	34,560.00	0.00	30,808,529.00
Central Services	7700	0.00	36,272.00	0.00	36,272.00
Student Transportation Services	7800	0.00	197,423.00	0.00	197,423.00
Operation of Plant	7900	0.00	123,109.00	0.00	123,109.00
Maintenance of Plant	8100	0.00	3,513.00	0.00	3,513.00
Administrative Technology Services	8200	0.00	1,840.00	0.00	1,840.00
Community Services	9100	0.00	887,601.00	0.00	887,601.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	709,251.00	0.00	709,251.00
Other Capital Outlay	9300	1,827,157.00	854,112.00	0.00	2,681,269.00
<b>Total Expenditures</b>		<b>32,601,126.00</b>	<b>51,027,506.00</b>	<b>0.00</b>	<b>83,628,632.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>818,298.00</b>	<b>0.00</b>	<b>0.00</b>	<b>818,298.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,311,333.00)	0.00	0.00	(2,311,333.00)
<b>Total Other Financing Sources (Uses)</b>		<b>(2,311,333.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,311,333.00)</b>
<b>SPECIAL ITEMS</b>					
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(1,493,035.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,493,035.00)</b>
Fund Balances, July 1, 2017	2800	14,357,056.00	0.00	0.00	14,357,056.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	12,864,021.00	0.00	0.00	12,864,021.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	761,986.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>761,986.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	659,000.00	0.00	0.00	0.00
Interest	720	109,008.00	0.00	0.00	0.00
Dues and Fees	730	547.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>768,555.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(6,569.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(6,569.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2017	2800	51,799.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	45,230.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Debt Service Funds			Total Nonmajor Debt Service Funds
		District Bonds 250	Other Debt Service 290	ARRA Debt Service 299	
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	761,986.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	761,986.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	659,000.00
Interest	720	0.00	0.00	0.00	109,008.00
Dues and Fees	730	0.00	0.00	0.00	547.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	768,555.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	(6,569.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	(6,569.00)
Fund Balances, July 1, 2017	2800	0.00	0.00	0.00	51,799.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	45,230.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Capital Projects Funds			
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	2,857,788.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,857,788.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	2,396,755.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	64,127.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,460,882.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>396,906.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(1,117,932.00)
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,117,932.00)</b>
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(721,026.00)</b>
Fund Balances, July 1, 2017	2800	0.00	0.00	0.00	1,339,920.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	618,894.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Capital Projects Funds			
		District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	1,933,805.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	1,933,805.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	96,105.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	2,216.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	2,164,914.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	2,263,235.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(329,430.00)	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(329,430.00)	0.00	0.00
Fund Balances, July 1, 2017	2800	0.00	2,478,757.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	2,149,327.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2018**

	Account Number	Capital Projects Funds		
		Other Capital Projects 390	ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	4,791,593.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	4,791,593.00
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	2,492,860.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	2,216.00
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	2,164,914.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	64,127.00
<b>Total Expenditures</b>		0.00	0.00	4,724,117.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	67,476.00
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	(1,117,932.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	(1,117,932.00)
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	(1,050,456.00)
Fund Balances, July 1, 2017	2800	0.00	0.00	3,818,677.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	2,768,221.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	7,101,065.00
Federal Through State and Local	3200	0.00	68,093,626.00
State Sources	3300	0.00	6,645,899.00
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	7,869,829.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	290,090.00
Total Local Sources	3400	0.00	8,159,919.00
<b>Total Revenues</b>		<b>0.00</b>	<b>90,000,509.00</b>
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	22,297,377.00
Student Support Services	6100	0.00	5,701,557.00
Instructional Media Services	6200	0.00	10,471.00
Instruction and Curriculum Development Services	6300	0.00	12,677,654.00
Instructional Staff Training Services	6400	0.00	3,190,110.00
Instruction-Related Technology	6500	0.00	2,107,329.00
Board	7100	0.00	0.00
General Administration	7200	0.00	2,093,168.00
School Administration	7300	0.00	62,379.00
Facilities Acquisition and Construction	7410	0.00	2,493,932.00
Fiscal Services	7500	0.00	38,708.00
Food Services	7600	0.00	30,808,529.00
Central Services	7700	0.00	36,272.00
Student Transportation Services	7800	0.00	197,423.00
Operation of Plant	7900	0.00	123,109.00
Maintenance of Plant	8100	0.00	3,513.00
Administrative Technology Services	8200	0.00	1,840.00
Community Services	9100	0.00	887,601.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	659,000.00
Interest	720	0.00	109,008.00
Dues and Fees	730	0.00	2,763.00
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	2,874,165.00
Other Capital Outlay	9300	0.00	2,745,396.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>89,121,304.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>879,205.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(3,429,265.00)
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>(3,429,265.00)</b>
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>			
Fund Balances, July 1, 2017	2800	0.00	18,227,532.00
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2018	2700	0.00	15,677,472.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS**  
**SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	7,586,088.00	7,101,065.00	7,101,065.00	0.00
Federal Through State and Local	3200	50,766,760.00	43,178,610.00	43,178,610.00	0.00
State Sources	3300	862,856.00	745,386.00	745,386.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			2,445.00	2,445.00	0.00
Total Local Sources	3400	0.00	2,445.00	2,445.00	0.00
<b>Total Revenues</b>		59,215,704.00	51,027,506.00	51,027,506.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	27,872,218.00	22,297,377.00	22,297,377.00	0.00
Student Support Services	6100	6,424,181.00	5,701,557.00	5,701,557.00	0.00
Instructional Media Services	6200	465.00	10,471.00	10,471.00	0.00
Instruction and Curriculum Development Services	6300	13,088,323.00	12,677,654.00	12,677,654.00	0.00
Instructional Staff Training Services	6400	5,221,489.00	3,190,110.00	3,190,110.00	0.00
Instruction-Related Technology	6500	767,282.00	2,107,329.00	2,107,329.00	0.00
Board	7100	16,670.00			0.00
General Administration	7200	2,155,101.00	2,093,168.00	2,093,168.00	0.00
School Administration	7300	128,169.00	62,379.00	62,379.00	0.00
Facilities Acquisition and Construction	7410		1,072.00	1,072.00	0.00
Fiscal Services	7500	38,113.00	38,708.00	38,708.00	0.00
Food Services	7600	32,609.00	34,560.00	34,560.00	0.00
Central Services	7700	26,236.00	36,272.00	36,272.00	0.00
Student Transportation Services	7800	314,667.00	197,423.00	197,423.00	0.00
Operation of Plant	7900	121,018.00	123,109.00	123,109.00	0.00
Maintenance of Plant	8100	16,151.00	3,513.00	3,513.00	0.00
Administrative Technology Services	8200	3,495.00	1,840.00	1,840.00	0.00
Community Services	9100	1,087,732.00	887,601.00	887,601.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		709,251.00	709,251.00	0.00
Other Capital Outlay	9300	1,901,785.00	854,112.00	854,112.00	0.00
<b>Total Expenditures</b>		59,215,704.00	51,027,506.00	51,027,506.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS**  
**SPECIAL REVENUE FUND - Food Service**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200	24,075,387.00	24,915,016.00	24,915,016.00	0.00
State Sources	3300	344,841.00	346,934.00	346,934.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	9,020,486.00	7,869,829.00	7,869,829.00	0.00
Impact Fees	3496				0.00
Other Local Revenue		276,957.00	287,645.00	287,645.00	0.00
Total Local Sources	3400	9,297,443.00	8,157,474.00	8,157,474.00	0.00
<b>Total Revenues</b>		<b>33,717,671.00</b>	<b>33,419,424.00</b>	<b>33,419,424.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	31,460,212.00	32,910,770.00	30,773,969.00	2,136,801.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,300,421.00	668,681.00		668,681.00
Other Capital Outlay	9300	1,305,910.00	2,770,594.00	1,827,157.00	943,437.00
<b>Total Expenditures</b>		<b>34,066,543.00</b>	<b>36,350,045.00</b>	<b>32,601,126.00</b>	<b>3,748,919.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(348,872.00)</b>	<b>(2,930,621.00)</b>	<b>818,298.00</b>	<b>3,748,919.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(750,000.00)	(2,311,333.00)	(2,311,333.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>(750,000.00)</b>	<b>(2,311,333.00)</b>	<b>(2,311,333.00)</b>	<b>0.00</b>
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
<b>Net Change in Fund Balances</b>		<b>(1,098,872.00)</b>	<b>(5,241,954.00)</b>	<b>(1,493,035.00)</b>	<b>3,748,919.00</b>
Fund Balances, July 1, 2017	2800	14,357,056.00	14,357,056.00	14,357,056.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	13,258,184.00	9,115,102.00	12,864,021.00	3,748,919.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	787,465.00	761,986.00	761,986.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		144,000.00	205,875.00	205,875.00	0.00
Total Local Sources	3400	144,000.00	205,875.00	205,875.00	0.00
<b>Total Revenues</b>		931,465.00	967,861.00	967,861.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	17,097,000.00	17,094,000.00	17,094,000.00	0.00
Interest	720	18,987,509.00	18,981,051.00	18,981,051.00	0.00
Dues and Fees	730	62,247.00	52,709.00	52,709.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		36,146,756.00	36,127,760.00	36,127,760.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(35,215,291.00)	(35,159,899.00)	(35,159,899.00)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	35,358,359.00	35,289,865.00	35,289,865.00	0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		35,358,359.00	35,289,865.00	35,289,865.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
<b>Net Change in Fund Balances</b>		143,068.00	129,966.00	129,966.00	0.00
Fund Balances, July 1, 2017	2800	4,050,910.00	4,050,910.00	4,050,910.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	4,193,978.00	4,180,876.00	4,180,876.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,687,118.00	4,934,579.00	4,934,579.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	55,813,944.00	56,378,223.00	56,378,223.00	0.00
Local Sales Taxes	3418, 3419	43,269,088.00	44,916,882.00	44,916,882.00	0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	7,500,000.00	11,602,549.00	11,602,549.00	0.00
Other Local Revenue		826,045.00	1,475,658.00	1,475,658.00	0.00
Total Local Sources	3400	107,409,077.00	114,373,312.00	114,373,312.00	0.00
<b>Total Revenues</b>		112,096,195.00	119,307,891.00	119,307,891.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	1,145,582.00	5,400,315.00	30,580,457.00	(25,180,142.00)
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		2,216.00	2,216.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	90,848,461.00	108,467,930.00	29,695,389.00	78,772,541.00
Charter School Local Capital Improvement	7430		570,451.00	570,451.00	0.00
Other Capital Outlay	9300	6,765,080.00	13,293,986.00	10,657,289.00	2,636,697.00
<b>Total Expenditures</b>		98,759,123.00	127,734,898.00	71,505,802.00	56,229,096.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		13,337,072.00	(8,427,007.00)	47,802,089.00	56,229,096.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	750,000.00	2,311,333.00	2,311,333.00	0.00
Transfers Out	9700	(46,765,260.00)	(49,029,532.00)	(49,029,532.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		(46,015,260.00)	(46,718,199.00)	(46,718,199.00)	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(32,678,188.00)	(55,145,206.00)	1,083,890.00	56,229,096.00
Fund Balances, July 1, 2017	2800	107,327,417.00	107,777,623.00	107,777,623.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	74,649,229.00	52,632,417.00	108,861,513.00	56,229,096.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2018**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2017	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2018	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
NON-MAJOR ENTERPRISE FUNDS  
June 30, 2018

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	22,549,066.00	0.00	22,549,066.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	865.00	0.00	865.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>									
Land Improvements - Nondepreciable	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	138,603.00	0.00	138,603.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	(93,536.00)	0.00	(93,536.00)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	48,268.00	0.00	48,268.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	(35,838.00)	0.00	(35,838.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	525,118.00	0.00	525,118.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(520,908.00)	0.00	(520,908.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	13,881.00	0.00	13,881.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(13,881.00)	0.00	(13,881.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	13,076.00	0.00	13,076.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(13,076.00)	0.00	(13,076.00)
Depreciable Capital Assets, Net	1380	0.00	0.00	0.00	0.00	0.00	13,076.00	0.00	13,076.00
Other Capital Assets	1400	0.00	0.00	0.00	0.00	0.00	61,107.00	0.00	61,107.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	287,378.00	0.00	287,378.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	1,540,138.00	0.00	1,540,138.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	18,809.00	0.00	18,809.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	1,558,947.00	0.00	1,558,947.00
<b>LIABILITIES</b>									
Cash Overhead	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	119,743.00	0.00	119,743.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	843.00	0.00	843.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities</b>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	9,544.00	0.00	9,544.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2365	0.00	0.00	0.00	0.00	0.00	3,392,538.00	0.00	3,392,538.00
Due In More Than One Year	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	3,787,348.00	0.00	3,787,348.00
Due to Other Agencies		0.00	0.00	0.00	0.00	0.00	3,796,892.00	0.00	3,796,892.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	3,917,478.00	0.00	3,917,478.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2640	0.00	0.00	0.00	0.00	0.00	292,350.00	0.00	292,350.00
Pension	2650	0.00	0.00	0.00	0.00	0.00	6,802.00	0.00	6,802.00
Other Postemployment Benefits		0.00	0.00	0.00	0.00	0.00	299,152.00	0.00	299,152.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	61,107.00	0.00	61,107.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted for Other Purposes	2790	0.00	0.00	0.00	0.00	0.00	(2,432,012.00)	0.00	(2,432,012.00)
<b>Total Net Position</b>		0.00	0.00	0.00	0.00	0.00	(2,370,305.00)	0.00	(2,370,305.00)

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	7,557,744.00	0.00	7,557,744.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	6,286.00	0.00	6,286.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	7,564,030.00	0.00	7,564,030.00
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,954,490.00	0.00	3,954,490.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,172,200.00	0.00	1,172,200.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	365,154.00	0.00	365,154.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	1,175.00	0.00	1,175.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	438,176.00	0.00	438,176.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	106,907.00	0.00	106,907.00
Other	700	0.00	0.00	0.00	0.00	0.00	40,515.00	0.00	40,515.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	11,176.00	0.00	11,176.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	6,089,793.00	0.00	6,089,793.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	1,474,237.00	0.00	1,474,237.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	1,474,237.00	0.00	1,474,237.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
<b>SPECIAL ITEMS</b>									
<b>EXTRAORDINARY ITEMS</b>									
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2017	2880	0.00	0.00	0.00	0.00	0.00	(824,798.00)	0.00	(824,798.00)
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	(1,739,794.00)	0.00	(1,739,794.00)
Net Position, June 30, 2018	2780	0.00	0.00	0.00	0.00	0.00	194,287.00	0.00	194,287.00
							(2,370,305.00)	0.00	(2,370,305.00)

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2018

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARBA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	7,570,457.00	0.00	7,570,457.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(847,333.00)	0.00	(847,333.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,976,732.00)	0.00	(4,976,732.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(100,621.00)	0.00	(100,621.00)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	1,645,771.00	0.00	1,645,771.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(12,493.00)	0.00	(12,493.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	(12,493.00)	0.00	(12,493.00)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	(665,757.00)	0.00	(665,757.00)
Cash and cash equivalents - July 1, 2017	0.00	0.00	0.00	0.00	0.00	890,563.00	0.00	890,563.00
Cash and cash equivalents - June 30, 2018	0.00	0.00	0.00	0.00	0.00	224,806.00	0.00	224,806.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	1,474,237.00	0.00	1,474,237.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	11,176.00	0.00	11,176.00
Noncash in other postemployment benefits expense	0.00	0.00	0.00	0.00	0.00	194,287.00	0.00	194,287.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	12,713.00	0.00	12,713.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	(191,550.00)	0.00	(191,550.00)
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	(18,809.00)	0.00	(18,809.00)
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	(10,611.00)	0.00	(10,611.00)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	(2,313.00)	0.00	(2,313.00)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	372,416.00	0.00	372,416.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	(195,775.00)	0.00	(195,775.00)
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	171,534.00	0.00	171,534.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	1,645,771.00	0.00	1,645,771.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE-145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
June 30, 2018

Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consentium Programs 751	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>								
Cash and Cash Equivalents	0.00	0.00	0.00	2,174,598.00	0.00	0.00	0.00	13,137,460.00
Investments	0.00	0.00	14,209,090.00	0.00	0.00	0.00	0.00	26,705,820.00
Accounts Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,978.00
Due From Other Agencies	0.00	0.00	71,864.00	0.00	0.00	0.00	0.00	130,547.00
Due From Insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal Service Agents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 011.13, F.S., Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>								
Pension Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property, Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets	0.00	0.00	14,209,090.00	2,174,598.00	0.00	0.00	0.00	41,230,353.00
<b>Total Assets</b>	0.00	0.00	14,209,090.00	2,174,598.00	0.00	0.00	0.00	41,230,353.00
<b>LIABILITIES</b>								
Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2120	0.00	0.00	567,628.00	40,931.00	0.00	0.00	0.00	609,954.00
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities:</b>								
Portion Due Within One Year:								
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2330	0.00	0.00	3,125.90	827,052.50	0.00	0.00	0.00	8,222,525.25
2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year	0.00	0.00	3,125,901.00	827,052.50	0.00	0.00	0.00	8,222,525.25
Portion Due After One Year:								
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2350	0.00	0.00	8,343,909.00	958,841.00	0.00	0.00	0.00	9,302,750.00
Net Other Postemployment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year	0.00	0.00	8,343,909.00	958,841.00	0.00	0.00	0.00	9,302,750.00
11,468,810.00	0.00	1,266,445.00	4,269,090.00	1,827,396.00	0.00	0.00	0.00	17,535,273.00
12,037,438.00	0.00	12,037,438.00	4,270,935.00	0.00	0.00	0.00	0.00	18,135,223.00
<b>Total Liabilities</b>	0.00	0.00	12,037,438.00	1,827,396.00	0.00	0.00	0.00	18,135,223.00
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Accumulated Increase in Fair Value of Hedging Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2650	0.00	0.00						

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2018

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,465,301.00	913,613.00	66,865,833.00	0.00	0.00	71,244,747.00
Other Operating Revenues	3489	0.00	0.00	43.00	94,382.00	71.00	0.00	0.00	94,496.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>3,465,344.00</b>	<b>1,007,995.00</b>	<b>66,865,904.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,339,243.00</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	80,202.00	90,629.00	578,135.00	0.00	0.00	748,966.00
Employee Benefits	200	0.00	0.00	21,894.00	23,448.00	172,578.00	0.00	0.00	217,920.00
Purchased Services	300	0.00	0.00	44,847.00	0.00	1,299,605.00	0.00	0.00	1,344,452.00
Energy Services	400	0.00	0.00	0.00	0.00	6,190.00	0.00	0.00	6,190.00
Materials and Supplies	500	0.00	0.00	779.00	0.00	8,980.00	0.00	0.00	9,759.00
Capital Outlay	600	0.00	0.00	0.00	0.00	2,267.00	0.00	0.00	2,267.00
Other	700	0.00	0.00	5,488,877.00	813,723.00	65,260,752.00	0.00	0.00	71,563,352.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	26,825.00	0.00	0.00	26,825.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>5,636,599.00</b>	<b>927,800.00</b>	<b>67,355,332.00</b>	<b>0.00</b>	<b>0.00</b>	<b>73,919,731.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>(2,171,255.00)</b>	<b>80,195.00</b>	<b>(489,428.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,580,488.00)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	36,501.00	5,370.00	31,427.00	0.00	0.00	73,298.00
Grants, Gifts, and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>36,501.00</b>	<b>5,370.00</b>	<b>31,427.00</b>	<b>0.00</b>	<b>0.00</b>	<b>73,298.00</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>(2,134,754.00)</b>	<b>85,565.00</b>	<b>(458,001.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,507,190.00)</b>
Transfers In	3600	0.00	0.00	2,600,000.00	0.00	0.00	0.00	0.00	2,600,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
<b>EXTRAORDINARY ITEMS</b>									
<b>Change in Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>465,246.00</b>	<b>85,565.00</b>	<b>(458,001.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>92,810.00</b>
Net Position, July 1, 2017	2880	0.00	0.00	1,778,270.00	261,637.00	21,018,909.00	0.00	0.00	23,058,816.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2018	2780	0.00	0.00	2,243,516.00	347,202.00	20,560,908.00	0.00	0.00	23,151,626.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2018

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	3,465,301.00	913,613.00	66,876,892.00	0.00	0.00	71,255,506.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(4,994,520.00)	(729,599.00)	(65,609,012.00)	0.00	0.00	(71,393,131.00)
Payments to employees	0.00	0.00	(1,024,096.00)	(114,077.00)	(7,507,713.00)	0.00	0.00	(966,886.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	(331,212.00)	(7,844.00)	(1,379,372.00)	0.00	0.00	(1,718,428.00)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(1,962,527.00)	62,093.00	(922,505.00)	0.00	0.00	(2,822,939.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	2,600,000.00	0.00	0.00	0.00	0.00	2,600,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	2,600,000.00	0.00	0.00	0.00	0.00	2,600,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	36,301.00	5,370.00	31,427.00	0.00	0.00	73,298.00
Purchase of investments	0.00	0.00	(673,974.00)	0.00	(7,953.00)	0.00	0.00	(681,927.00)
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	(637,673.00)	5,370.00	23,474.00	0.00	0.00	(608,829.00)
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	67,463.00	(899,031.00)	0.00	0.00	(831,568.00)
Cash and cash equivalents - July 1, 2017	0.00	0.00	0.00	2,107,153.00	11,801,895.00	0.00	0.00	13,909,028.00
Cash and cash equivalents - June 30, 2018	0.00	0.00	0.00	2,174,598.00	10,962,864.00	0.00	0.00	13,137,460.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	(2,171,255.00)	80,195.00	(489,428.00)	0.00	0.00	(2,580,488.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	26,825.00	0.00	0.00	26,825.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	10,759.00	0.00	0.00	10,759.00
(Increase) decrease in interest receivable	0.00	0.00	(28,884.00)	0.00	(23,474.00)	0.00	0.00	(52,358.00)
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	0.00	0.00	(256,745.00)	(102,226.00)	(38,927.00)	0.00	0.00	(397,898.00)
(Increase) decrease in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims - Self-Insurance Program	0.00	0.00	494,157.00	84,124.00	(408,560.00)	0.00	0.00	170,221.00
(Increase) decrease in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	208,728.00	(18,102.00)	(433,077.00)	0.00	0.00	(242,451.00)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(1,962,527.00)	62,093.00	(922,505.00)	0.00	0.00	(2,822,939.00)
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/Decrease in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS  
June 30, 2018

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
INVESTMENT TRUST FUNDS  
For the Fiscal Year Ended June 30, 2018**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position Held in Trust, July 1, 2017	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2018

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
PRIVATE-PURPOSE TRUST FUNDS  
For the Fiscal Year Ended June 30, 2018**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position Held in Trust, July 1, 2017	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PENSION TRUST FUNDS  
June 30, 2018**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
PENSION TRUST FUNDS**

For the Fiscal Year Ended June 30, 2018

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2017	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2018	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
June 30, 2018**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	6,706,892.00	0.00	0.00	6,706,892.00
Investments	1160	430,880.00	0.00	0.00	430,880.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>7,137,772.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,137,772.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	7,137,772.00	0.00	0.00	7,137,772.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>7,137,772.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,137,772.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
SCHOOL INTERNAL FUNDS 891  
June 30, 2018**

	Account Number	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	5,902,099.00	16,674,200.00	15,869,407.00	6,706,892.00
Investments	1160	914,722.00	303,268.00	787,110.00	430,880.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,816,821.00</b>	<b>16,977,468.00</b>	<b>16,656,517.00</b>	<b>7,137,772.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,816,821.00	16,977,468.00	16,656,517.00	7,137,772.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>6,816,821.00</b>	<b>16,977,468.00</b>	<b>16,656,517.00</b>	<b>7,137,772.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
Agency Fund Name  
**June 30, 2018**

	Account Number	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00		0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
Agency Fund Name  
**June 30, 2018**

	Account Number	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	<b>This Page Intentionally Left Blank</b>	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
TOTAL AGENCY FUNDS  
June 30, 2018**

	Account Number	Total Agency Funds Balances July 1, 2017	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2018
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	5,902,099.00	16,674,200.00	15,869,407.00	6,706,892.00
Investments	1160	914,722.00	303,268.00	787,110.00	430,880.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,816,821.00</b>	<b>16,977,468.00</b>	<b>16,656,517.00</b>	<b>7,137,772.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,816,821.00	16,977,468.00	16,656,517.00	7,137,772.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>6,816,821.00</b>	<b>16,977,468.00</b>	<b>16,656,517.00</b>	<b>7,137,772.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
Palm Bay Academy  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,813,127.00	0.00	438,679.00	0.00	(2,374,448.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	9,531.00	0.00	0.00	0.00	(9,531.00)
Instruction and Curriculum Development Services	6300	16,778.00	0.00	0.00	0.00	(16,778.00)
Instructional Staff Training Services	6400	6,017.00	0.00	0.00	0.00	(6,017.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	491,476.00	0.00	0.00	0.00	(491,476.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	591,102.00	0.00	0.00	0.00	(591,102.00)
Facilities Acquisition and Construction	7400	279,304.00	0.00	0.00	0.00	(279,304.00)
Fiscal Services	7500	55,749.00	0.00	0.00	0.00	(55,749.00)
Food Services	7600	394,901.00	7,040.00	312,009.00	0.00	(75,852.00)
Central Services	7700	8,720.00	0.00	0.00	0.00	(8,720.00)
Student Transportation Services	7800	220,451.00	0.00	0.00	0.00	(220,451.00)
Operation of Plant	7900	313,007.00	0.00	0.00	0.00	(313,007.00)
Maintenance of Plant	8100	116,363.00	0.00	0.00	0.00	(116,363.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	180,884.00	0.00	0.00	0.00	(180,884.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>5,497,410.00</b>	<b>7,040.00</b>	<b>750,688.00</b>	<b>0.00</b>	<b>(4,739,682.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,217,191.00
Investment Earnings	0.00
Miscellaneous	123,665.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,340,856.00</b>
<b>Change in Net Position</b>	<b>(398,826.00)</b>
Net Position, July 1, 2017	(1,195,458.00)
Adjustments to Net Position	0.00
Net Position, June 30, 2018	(1,594,284.00)

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Campus Charter School  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	146,719.00	0.00	27,054.00	0.00	(119,665.00)
Student Support Services	6100	249.00	0.00	0.00	0.00	(249.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	24,895.00	0.00	0.00	0.00	(24,895.00)
Instructional Staff Training Services	6400	1,557.00	0.00	0.00	0.00	(1,557.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	7,046.00	0.00	0.00	0.00	(7,046.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	59,787.00	0.00	0.00	0.00	(59,787.00)
Facilities Acquisition and Construction	7400	32,000.00	0.00	0.00	0.00	(32,000.00)
Fiscal Services	7500	3,080.00	0.00	0.00	0.00	(3,080.00)
Food Services	7600	9,458.00	0.00	0.00	0.00	(9,458.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	19,502.00	0.00	0.00	0.00	(19,502.00)
Maintenance of Plant	8100	5,362.00	0.00	0.00	0.00	(5,362.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>309,655.00</b>	<b>0.00</b>	<b>27,054.00</b>	<b>0.00</b>	<b>(282,601.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	264,322.00
Investment Earnings	0.00
Miscellaneous	3,729.00
Special Items	(12,638.00)
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>255,413.00</b>
<b>Change in Net Position</b>	<b>(27,188.00)</b>
Net Position, July 1, 2017	27,188.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Odyssey Charter School  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	5,083,118.00	153,108.00	573,165.00	0.00	(4,356,845.00)
Student Support Services	6100	93,129.00	0.00	0.00	0.00	(93,129.00)
Instructional Media Services	6200	1,867.00	0.00	0.00	0.00	(1,867.00)
Instruction and Curriculum Development Services	6300	432,680.00	214,682.00	0.00	0.00	(217,998.00)
Instructional Staff Training Services	6400	47,804.00	0.00	2,311.00	0.00	(45,493.00)
Instruction-Related Technology	6500	171,351.00	0.00	15,489.00	0.00	(155,862.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,686,834.00	0.00	0.00	0.00	(1,686,834.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	129,664.00	0.00	0.00	0.00	(129,664.00)
Food Services	7600	524,557.00	145,162.00	497,830.00	0.00	118,435.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	336,460.00	0.00	4,440.00	0.00	(332,020.00)
Operation of Plant	7900	1,083,446.00	28,750.00	0.00	448,163.00	(606,533.00)
Maintenance of Plant	8100	128,573.00	0.00	0.00	0.00	(128,573.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	148,730.00	160,136.00	0.00	0.00	11,406.00
Interest on Long-Term Debt	9200	318,713.00	0.00	0.00	0.00	(318,713.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>10,186,926.00</b>	<b>701,838.00</b>	<b>1,093,255.00</b>	<b>448,163.00</b>	<b>(7,943,690.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

- Net Position, July 1, 2017
- Adjustments to Net Position
- Net Position, June 30, 2018

0.00
0.00
0.00
0.00
7,879,019.00
0.00
198,689.00
0.00
0.00
0.00
8,077,708.00
134,018.00
3,839,587.00
0.00
3,973,605.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Sculptor Charter School  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,697,419.00	223,683.00	0.00	0.00	(2,473,736.00)
Student Support Services	6100	66,724.00	0.00	0.00	0.00	(66,724.00)
Instructional Media Services	6200	66,798.00	0.00	0.00	0.00	(66,798.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	21,675.00	0.00	0.00	0.00	(21,675.00)
Instruction-Related Technology	6500	72,877.00	0.00	0.00	0.00	(72,877.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	470,548.00	0.00	0.00	0.00	(470,548.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	22,950.00	0.00	0.00	0.00	(22,950.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	99,713.00	0.00	0.00	0.00	(99,713.00)
Operation of Plant	7900	328,060.00	0.00	0.00	0.00	(328,060.00)
Maintenance of Plant	8100	14,611.00	0.00	0.00	0.00	(14,611.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	382,247.00	0.00	0.00	0.00	(382,247.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>4,243,622.00</b>	<b>223,683.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,019,939.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,963,265.00
Investment Earnings	(285.00)
Miscellaneous	183,027.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,146,007.00</b>
<b>Change in Net Position</b>	<b>126,068.00</b>
Net Position, July 1, 2017	1,566,753.00
Adjustments to Net Position	(138,564.00)
Net Position, June 30, 2018	1,554,257.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Royal Palm Charter School  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,339,086.00	0.00	0.00	0.00	(1,339,086.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	561,643.00	17,058.00	0.00	0.00	(544,585.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	701,160.00	0.00	97,195.00	0.00	(603,965.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	1,121.00	0.00	0.00	0.00	(1,121.00)
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>2,603,010.00</b>	<b>17,058.00</b>	<b>97,195.00</b>	<b>0.00</b>	<b>(2,488,757.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,599,885.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,599,885.00</b>
<b>Change in Net Position</b>	<b>111,128.00</b>
Net Position, July 1, 2017	337,207.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	448,335.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Educational Horizons Charter School  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	417,880.00	0.00	0.00	0.00	(417,880.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	12,196.00	0.00	0.00	0.00	(12,196.00)
General Administration	7200	130,546.00	0.00	0.00	0.00	(130,546.00)
School Administration	7300	130,832.00	18,406.00	0.00	0.00	(112,426.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	183,940.00	0.00	0.00	0.00	(183,940.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>875,394.00</b>	<b>18,406.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(856,988.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	816,618.00
Investment Earnings	0.00
Miscellaneous	103.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>816,721.00</b>
<b>Change in Net Position</b>	<b>(40,267.00)</b>
Net Position, July 1, 2017	275,743.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	<b>235,476.00</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Imagine Schools of West Melbourne  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,720,821.00	0.00	541,908.00	0.00	(1,178,913.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	42,330.00	0.00	0.00	0.00	(42,330.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	774,499.00	0.00	0.00	0.00	(774,499.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	253,996.00	1,851.00	260,203.00	0.00	8,058.00
Central Services	7700	6,339.00	0.00	0.00	0.00	(6,339.00)
Student Transportation Services	7800	243,106.00	0.00	0.00	0.00	(243,106.00)
Operation of Plant	7900	1,705,814.00	16,800.00	0.00	0.00	(1,689,014.00)
Maintenance of Plant	8100	86,969.00	0.00	0.00	0.00	(86,969.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	37,913.00	36,604.00	0.00	0.00	(1,309.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>4,871,787.00</b>	<b>55,255.00</b>	<b>802,111.00</b>	<b>0.00</b>	<b>(4,014,421.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,014,779.00
Investment Earnings	0.00
Miscellaneous	84,053.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,098,832.00</b>
<b>Change in Net Position</b>	<b>84,411.00</b>
Net Position, July 1, 2017	126,085.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	210,496.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Emma Jewel Charter Academy  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,528,700.00	0.00	293,409.00	0.00	(1,235,291.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	771.00	0.00	0.00	0.00	(771.00)
General Administration	7200	86,862.00	0.00	0.00	0.00	(86,862.00)
School Administration	7300	437,016.00	0.00	0.00	0.00	(437,016.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	36,415.00	0.00	0.00	0.00	(36,415.00)
Food Services	7600	262,937.00	0.00	254,206.00	0.00	(8,731.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	114,339.00	0.00	0.00	0.00	(114,339.00)
Operation of Plant	7900	210,286.00	0.00	0.00	0.00	(210,286.00)
Maintenance of Plant	8100	16,235.00	0.00	0.00	0.00	(16,235.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	25,680.00	0.00	0.00	0.00	(25,680.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>2,719,241.00</b>	<b>0.00</b>	<b>547,615.00</b>	<b>0.00</b>	<b>(2,171,626.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,325,592.00
Investment Earnings	0.00
Miscellaneous	54,292.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,379,884.00</b>
<b>Change in Net Position</b>	<b>208,258.00</b>
Net Position, July 1, 2017	535,679.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	743,937.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Viera Charter School  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,731,931.00	24,238.00	81,340.00	0.00	(3,626,353.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	3,284.00	0.00	0.00	0.00	(3,284.00)
Instruction and Curriculum Development Services	6300	22,949.00	0.00	0.00	0.00	(22,949.00)
Instructional Staff Training Services	6400	31,958.00	0.00	0.00	0.00	(31,958.00)
Instruction-Related Technology	6500	82,194.00	0.00	0.00	0.00	(82,194.00)
Board	7100	44,237.00	0.00	0.00	0.00	(44,237.00)
General Administration	7200	291,916.00	0.00	0.00	0.00	(291,916.00)
School Administration	7300	600,113.00	0.00	0.00	0.00	(600,113.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	323,974.00	0.00	0.00	0.00	(323,974.00)
Food Services	7600	174,342.00	83,242.00	52,254.00	0.00	(38,846.00)
Central Services	7700	130.00	0.00	0.00	0.00	(130.00)
Student Transportation Services	7800	272,580.00	0.00	0.00	0.00	(272,580.00)
Operation of Plant	7900	1,541,546.00	0.00	0.00	0.00	(1,541,546.00)
Maintenance of Plant	8100	28,689.00	0.00	0.00	0.00	(28,689.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	6,972.00	0.00	0.00	0.00	(6,972.00)
Interest on Long-Term Debt	9200	5,094.00	0.00	0.00	0.00	(5,094.00)
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>7,161,909.00</b>	<b>107,480.00</b>	<b>133,594.00</b>	<b>0.00</b>	<b>(6,920,835.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,771,833.00
Investment Earnings	0.00
Miscellaneous	337,952.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>7,109,785.00</b>
<b>Change in Net Position</b>	<b>188,950.00</b>
Net Position, July 1, 2017	616,664.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	<b>805,614.00</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Odyssey Preparatory Academy  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,280,005.00	81,714.00	205,829.00	0.00	(992,462.00)
Student Support Services	6100	14,276.00	0.00	0.00	0.00	(14,276.00)
Instructional Media Services	6200	38,455.00	0.00	0.00	0.00	(38,455.00)
Instruction and Curriculum Development Services	6300	117,541.00	0.00	35,835.00	0.00	(81,706.00)
Instructional Staff Training Services	6400	25,918.00	0.00	0.00	0.00	(25,918.00)
Instruction-Related Technology	6500	33,176.00	0.00	0.00	0.00	(33,176.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	598,625.00	0.00	0.00	0.00	(598,625.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	32,520.00	0.00	0.00	0.00	(32,520.00)
Food Services	7600	241,677.00	10,896.00	253,720.00	0.00	22,939.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	90,484.00	0.00	0.00	0.00	(90,484.00)
Operation of Plant	7900	351,362.00	0.00	0.00	112,945.00	(238,417.00)
Maintenance of Plant	8100	16,259.00	0.00	0.00	0.00	(16,259.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	76,054.00	86,685.00	0.00	0.00	10,631.00
Interest on Long-Term Debt	9200	42,672.00	0.00	0.00	0.00	(42,672.00)
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>2,959,024.00</b>	<b>179,295.00</b>	<b>495,384.00</b>	<b>112,945.00</b>	<b>(2,171,400.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2017

Adjustments to Net Position

Net Position, June 30, 2018

0.00
0.00
0.00
0.00
2,252,833.00
0.00
42,193.00
0.00
0.00
0.00
2,295,026.00
123,626.00
265,345.00
0.00
388,971.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Pinapple Cove Classical Academy  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,008,232.00	0.00	145,041.00	0.00	(1,863,191.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	8,330.00	0.00	0.00	0.00	(8,330.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,000.00	0.00	0.00	0.00	(2,000.00)
Instruction-Related Technology	6500	25,776.00	0.00	10,425.00	0.00	(15,351.00)
Board	7100	109,901.00	0.00	0.00	0.00	(109,901.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	378,462.00	0.00	719.00	0.00	(377,743.00)
Facilities Acquisition and Construction	7400	942,752.00	0.00	0.00	0.00	(942,752.00)
Fiscal Services	7500	119,248.00	0.00	0.00	0.00	(119,248.00)
Food Services	7600	177,451.00	55,319.00	89,512.00	0.00	(32,620.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	1,537.00	0.00	0.00	0.00	(1,537.00)
Operation of Plant	7900	303,559.00	0.00	0.00	0.00	(303,559.00)
Maintenance of Plant	8100	29,019.00	0.00	0.00	0.00	(29,019.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	104,977.00	0.00	0.00	0.00	(104,977.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		9,962.00				(9,962.00)
<b>Total Component Unit Activities</b>		<b>4,221,206.00</b>	<b>55,319.00</b>	<b>245,697.00</b>	<b>0.00</b>	<b>(3,920,190.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,634,941.00
Investment Earnings	0.00
Miscellaneous	359,338.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,994,279.00</b>
<b>Change in Net Position</b>	<b>74,089.00</b>
Net Position, July 1, 2017	5,648.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	79,737.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS**  
Legacy Academy  
For the Fiscal Year Ended June 30, 2018

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>0.00</b>
<b>Change in Net Position</b>	<b>0.00</b>
Net Position, July 1, 2017	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	2,387,932.00	0.00	0.00	0.00	(2,387,932.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	338,187.00	0.00	0.00	0.00	(338,187.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				
<b>Total Component Unit Activities</b>		<b>2,726,119.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,726,119.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,374,642.00
Investment Earnings	134,880.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,509,522.00</b>
<b>Change in Net Position</b>	<b>783,403.00</b>
Net Position, July 1, 2017	4,307,606.00
Adjustments to Net Position	0.00
Net Position, June 30, 2018	<b>5,091,009.00</b>



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2018**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	22,767,038.00	482,743.00	2,306,425.00	0.00	(19,977,870.00)
Student Support Services	6100	2,562,310.00	0.00	0.00	0.00	(2,562,310.00)
Instructional Media Services	6200	128,265.00	0.00	0.00	0.00	(128,265.00)
Instruction and Curriculum Development Services	6300	614,843.00	214,682.00	35,835.00	0.00	(364,326.00)
Instructional Staff Training Services	6400	136,929.00	0.00	2,311.00	0.00	(134,618.00)
Instruction-Related Technology	6500	385,374.00	0.00	25,914.00	0.00	(359,460.00)
Board	7100	707,957.00	0.00	0.00	0.00	(707,957.00)
General Administration	7200	1,409,154.00	17,058.00	0.00	0.00	(1,392,096.00)
School Administration	7300	5,727,818.00	18,406.00	719.00	0.00	(5,708,693.00)
Facilities Acquisition and Construction	7400	1,254,056.00	0.00	0.00	0.00	(1,254,056.00)
Fiscal Services	7500	723,600.00	0.00	0.00	0.00	(723,600.00)
Food Services	7600	2,039,319.00	303,510.00	1,719,734.00	0.00	(16,075.00)
Central Services	7700	15,189.00	0.00	0.00	0.00	(15,189.00)
Student Transportation Services	7800	1,378,670.00	0.00	4,440.00	0.00	(1,374,230.00)
Operation of Plant	7900	6,741,682.00	45,550.00	97,195.00	561,108.00	(6,037,829.00)
Maintenance of Plant	8100	442,080.00	0.00	0.00	0.00	(442,080.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	374,646.00	283,425.00	0.00	0.00	(91,221.00)
Interest on Long-Term Debt	9200	956,411.00	0.00	0.00	0.00	(956,411.00)
Unallocated Depreciation/Amortization Expense		9,962.00				(9,962.00)
<b>Total Component Unit Activities</b>		<b>48,375,303.00</b>	<b>1,365,374.00</b>	<b>4,192,573.00</b>	<b>561,108.00</b>	<b>(42,256,248.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	42,114,920.00
Investment Earnings	134,595.00
Miscellaneous	1,387,041.00
Special Items	(12,638.00)
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>43,623,918.00</b>
<b>Change in Net Position</b>	<b>1,367,670.00</b>
Net Position, July 1, 2017	10,708,047.00
Adjustments to Net Position	(138,564.00)
Net Position, June 30, 2018	11,937,153.00