



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

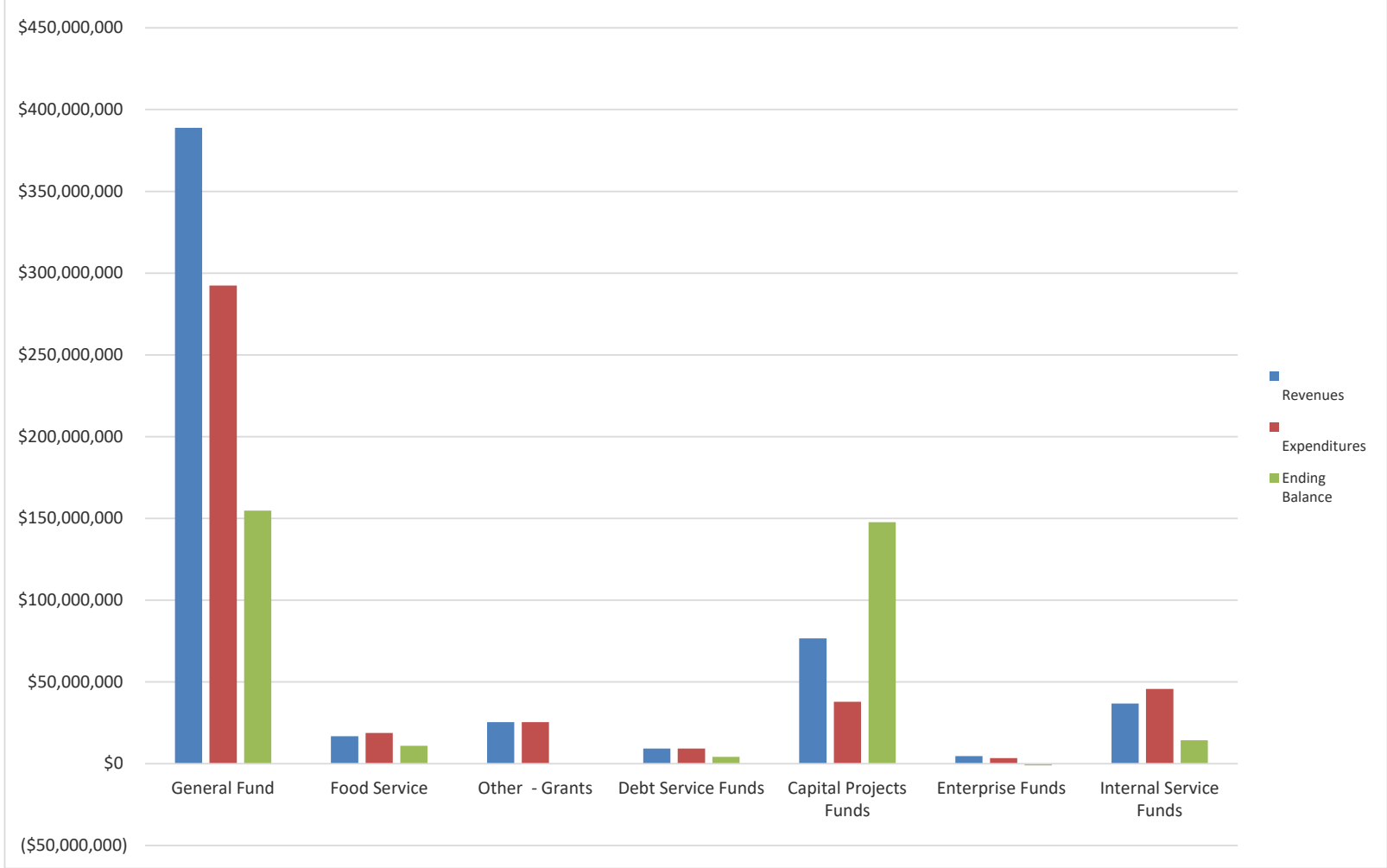
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING JANUARY 31, 2019

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending January 31, 2019**

Fund	Beginning Balance	2018-19 Revenues	2018-19 Expenditures	2018-19 Income/(Loss)	Ending Balance
General Fund	\$58,322,324	\$388,792,290	\$292,362,075	\$96,430,215	\$154,752,538
Special Revenue Funds:					
Food Service	12,864,021	16,791,707	18,762,667	(1,970,960)	10,893,061
Other - Grants	0	25,440,632	25,440,632	0	0
Total Special Revenue	12,864,021	42,232,339	44,203,299	(1,970,960)	10,893,061
Debt Service Funds	4,180,876	9,260,406	9,226,427	33,978	4,214,854
Capital Projects Funds	108,861,513	76,597,401	37,800,853	38,796,548	147,658,061
Enterprise Funds (Brevard After School)	(2,370,305)	4,686,214	3,365,827	1,320,388	(1,049,917)
Internal Service Funds (Self-Insurance)	23,151,626	36,867,071	45,715,923	(8,848,853)	14,302,773
Grand Totals	\$205,010,054	\$558,435,721	\$432,674,405	\$125,761,316	\$330,771,370

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending January 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$61,518,876	\$7,691,767	(\$8,428)	\$32,803,860	\$1,430,282	\$2,627,453	\$106,063,811
Cash and Investments with trustee	0	0	4,223,282	0	0	0	4,223,282
Investments	102,247,822	0	0	112,005,281	0	27,771,586	242,024,688
Accounts & Interest Receivable	10,783	0	0	50,248	350	125,424	186,805
Due from Other Agencies	664,320	25,676,962	0	3,060,705	0	0	29,401,986
Inventory	446,105	1,472,307	0	0	0	0	1,918,412
Prepaid Expenses	732,296	0	0	0	0	0	732,296
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Computer Software	0	0	0	0	(13,321)	0	(13,321)
A/D A/V & Computer Software	0	0	0	0	(13,076)	0	(13,076)
Total Assets	165,620,202	34,841,036	4,214,854	147,920,094	1,492,339	31,830,512	385,919,037
Deferred Outflows	0	0	0	0	1,558,947	0	1,558,947
Total Assets and Deferred Outflows	\$165,620,202	\$34,841,036	\$4,214,854	\$147,920,094	\$3,051,286	\$31,830,512	\$387,477,984

**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending January 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$3,877,358	\$0	\$0	\$0	\$0	\$0	\$3,877,358
Payroll Deductions and Withholdings	3,326,970	0	0	0	0	0	3,326,970
Accounts Payable	2,289,540	299,340	0	261,889	5,161	2,464	2,858,393
Due to Other Agencies	17	738	0	143	0	0	899
Deferred Revenue	1,373,778	23,647,897	0	0	0	0	25,021,676
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
Total Liabilities	10,867,664	23,947,976	0	262,032	3,802,051	17,527,739	56,407,461
Deferred Inflows	0	0	0	0	299,152	0	299,152
Fund Equity							
Fund Balances:							
Non-Spendable	1,178,401	1,472,307	0	0	0	0	2,650,708
Restricted	2,088,358	9,420,754	4,214,854	147,658,062	(1,049,917)	14,302,773	176,634,884
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	124,920,250	0	0	0	0	0	124,920,250
Unassigned	24,612,577	0	0	0	0	0	24,612,577
Total Fund Equity	154,752,538	10,893,061	4,214,854	147,658,062	(1,049,917)	14,302,773	330,771,371
Total Liabilities, Deferred Inflows and Fund Equity	\$165,620,202	\$34,841,036	\$4,214,854	\$147,920,094	\$3,051,286	\$31,830,512	\$387,477,984

**Brevard County School Board
General Fund 2018-19
As of January 31, 2019**

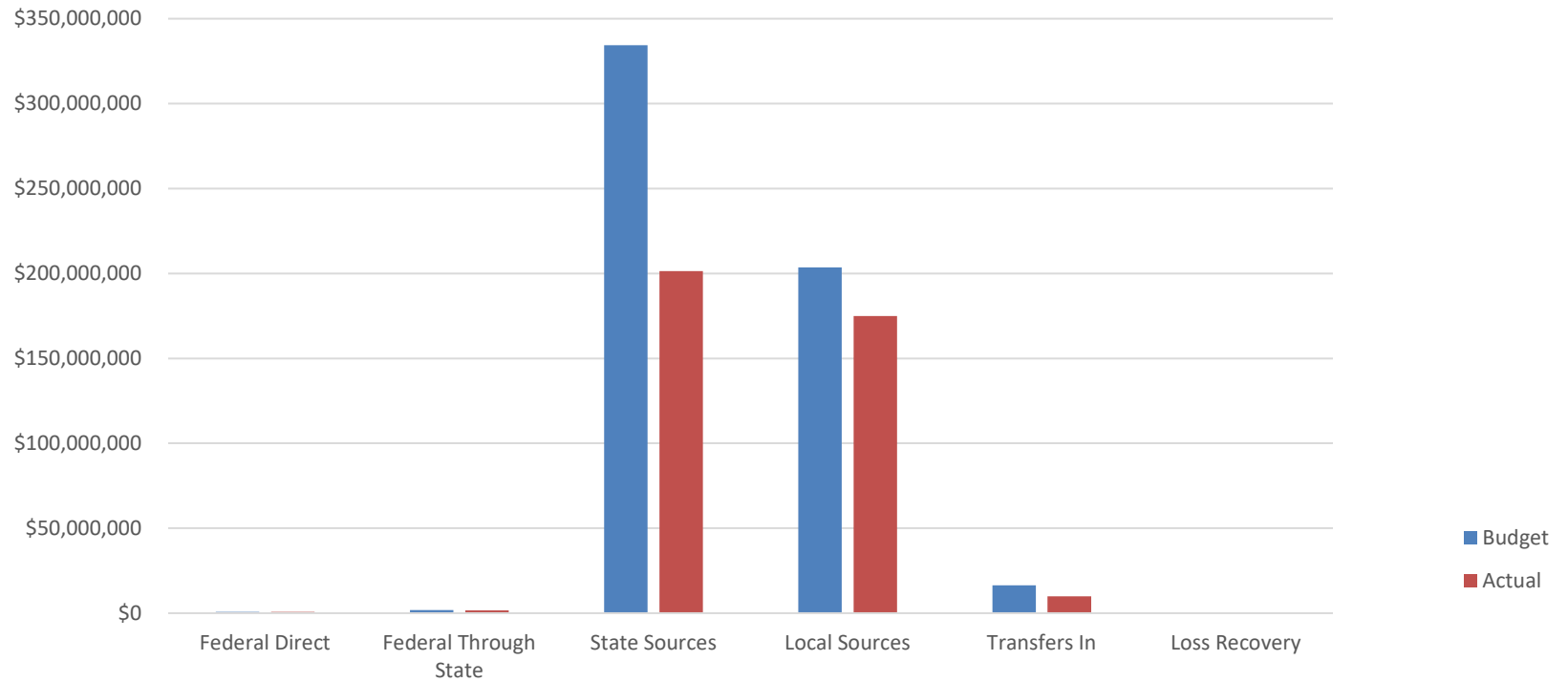
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$738,109	(\$43,315)	-6.23%
Federal Through State	1,889,592	1,889,592	0	1,710,875	178,717	9.46%
State Sources	346,254,166	334,469,011	0	201,389,418	133,079,593	39.79%
Local Sources	201,306,013	203,521,584	0	174,914,941	28,606,643	14.06%
Transfers In	16,469,131	16,469,131	0	9,861,190	6,607,941	40.12%
Loss Recovery	0	0	0	177,758	(177,758)	0.00%
Total Revenues	566,613,696	557,044,112	0	388,792,290	168,251,822	30.20%
Expenses						
Instruction	372,392,430	375,762,337	137,917,104	184,719,053	53,126,179	14.14%
Pupil Personnel Services	23,452,823	25,153,820	9,832,372	12,171,259	3,150,189	12.52%
Instructional Media	7,274,337	7,600,364	3,400,529	3,899,855	299,979	3.95%
Instr & Curr Dev	13,642,034	14,718,800	6,098,556	7,621,654	998,590	6.78%
Instr Staff Training	1,754,282	3,298,418	647,780	1,322,307	1,328,332	40.27%
Instr Related Tech	8,491,473	8,952,841	3,116,087	4,805,261	1,031,494	11.52%
School Board	1,293,942	1,377,964	291,774	743,777	342,413	24.85%
General Admin	1,275,230	1,335,482	381,409	834,308	119,765	8.97%
School Admin	37,930,345	38,520,515	15,985,110	21,955,443	579,962	1.51%
Facilities Construction	956,838	3,335,105	800,963	1,392,413	1,141,730	34.23%
Fiscal Services	3,193,783	3,388,468	1,270,906	1,888,643	228,919	6.76%
Food Services	142,283	170,371	0	167,494	2,877	1.69%
Central Services	6,714,011	7,738,386	2,525,706	3,907,785	1,304,895	16.86%
Pupil Transportation	18,617,865	18,871,298	6,018,561	9,556,918	3,295,819	17.46%
Operation of Plant	46,056,735	50,896,163	9,501,435	25,678,215	15,716,514	30.88%
Maintenance of Plant	14,642,581	15,945,708	5,280,629	9,130,687	1,534,393	9.62%
Admin Technology	4,460,579	4,652,532	1,215,141	2,104,153	1,333,237	28.66%
Community Services	189,920	646,158	35,319	462,851	147,988	22.90%
Total Expenses	562,481,488	582,364,731	204,319,380	292,362,075	85,683,275	14.71%
Excess (Deficit) of Revenues	4,132,208	(25,320,619)		96,430,215		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	\$62,454,531	\$33,001,704		\$154,752,538		

**Brevard County School Board
General Fund 2018-19 Compared to 2017-18**

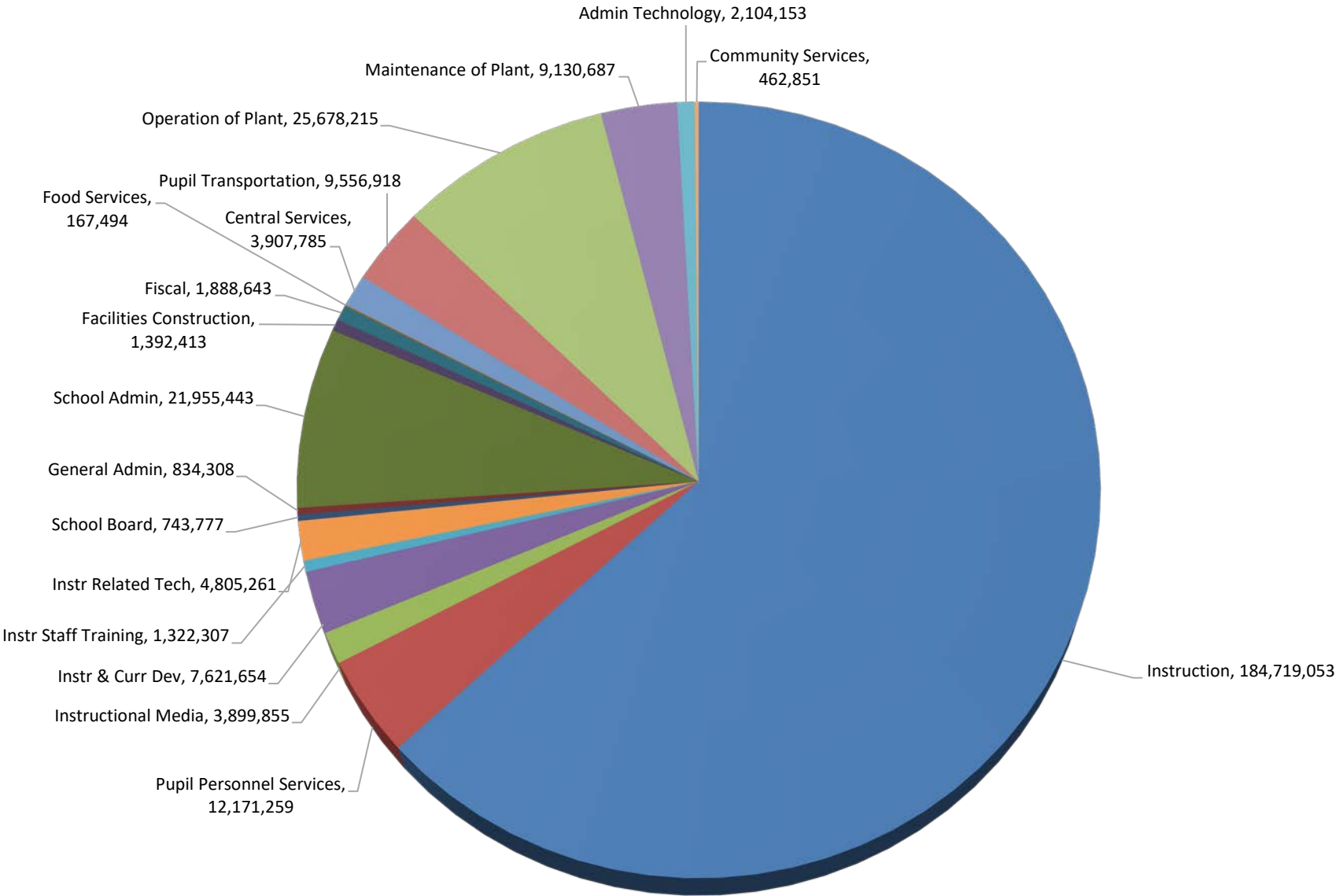
	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
Federal Direct	\$694,794	\$738,109	\$43,315	106.23%	\$365,672	\$372,437	101.85%
Federal Through State	1,889,592	1,710,875	(178,717)	90.54%	87,737	1,623,138	1850.01%
State Sources	334,469,011	201,389,418	(133,079,593)	60.21%	203,640,512	(2,251,094)	-1.11%
Local Sources	203,521,584	174,914,941	(28,606,643)	85.94%	170,113,963	4,800,978	2.82%
Transfers In	16,469,131	9,861,190	(6,607,941)	59.88%	6,728,180	3,133,010	46.57%
Loss Recovery	0	177,758	177,758	0.00%	73,481	104,277	141.91%
Total Revenues	557,044,112	388,792,290	(168,251,822)	69.80%	381,009,545	7,782,745	2.04%
Expenses							
Instruction	375,762,337	184,719,053	191,043,283	49.16%	184,244,715	474,338	0.26%
Pupil Personnel Services	25,153,820	12,171,259	12,982,561	48.39%	9,667,217	2,504,042	25.90%
Instructional Media	7,600,364	3,899,855	3,700,509	51.31%	3,773,851	126,004	3.34%
Instr & Curr Dev	14,718,800	7,621,654	7,097,146	51.78%	7,685,391	(63,737)	-0.83%
Instr Staff Training	3,298,418	1,322,307	1,976,111	40.09%	1,034,842	287,466	27.78%
Instr Related Tech	8,952,841	4,805,261	4,147,580	53.67%	5,219,612	(414,351)	-7.94%
School Board	1,377,964	743,777	634,187	53.98%	759,906	(16,129)	-2.12%
General Admin	1,335,482	834,308	501,174	62.47%	642,610	191,698	29.83%
School Admin	38,520,515	21,955,443	16,565,072	57.00%	22,492,143	(536,701)	-2.39%
Facilities Construction	3,335,105	1,392,413	1,942,693	41.75%	2,396,445	(1,004,032)	-41.90%
Fiscal Services	3,388,468	1,888,643	1,499,825	55.74%	1,741,359	147,284	8.46%
Food Services	170,371	167,494	2,877	98.31%	336,467	(168,973)	-50.22%
Central Services	7,738,386	3,907,785	3,830,601	50.50%	4,042,610	(134,825)	-3.34%
Pupil Transportation	18,871,298	9,556,918	9,314,380	50.64%	9,700,840	(143,922)	-1.48%
Operation of Plant	50,896,163	25,678,215	25,217,949	50.45%	22,492,573	3,185,642	14.16%
Maintenance of Plant	15,945,708	9,130,687	6,815,022	57.26%	8,199,138	931,548	11.36%
Admin Technology	4,652,532	2,104,153	2,548,378	45.23%	2,041,752	62,401	3.06%
Community Services	646,158	462,851	183,307	71.63%	178,510	284,341	159.29%
Total Expenses	582,364,731	292,362,075	290,002,656	50.20%	286,649,980	5,712,095	1.99%
Excess (Deficit) of Revenues	(25,320,619)	96,430,215	121,750,834	-380.84%	94,359,565	2,070,650	2.19%
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
Ending Fund Balance	\$33,001,704	\$154,752,538	\$121,750,834	468.92%	\$151,997,867	\$2,754,671	1.81%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



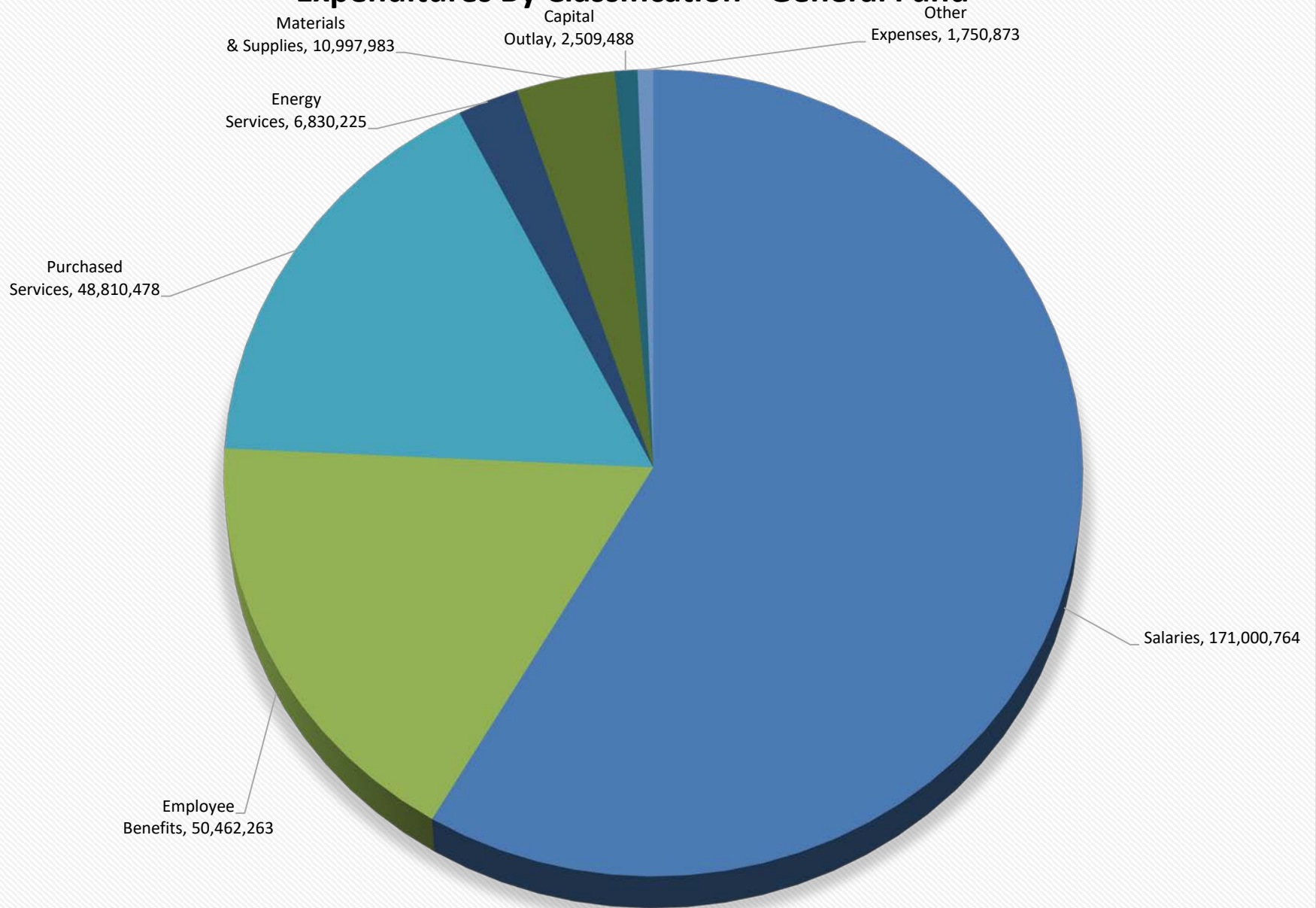
Expenditures by Function - General Fund



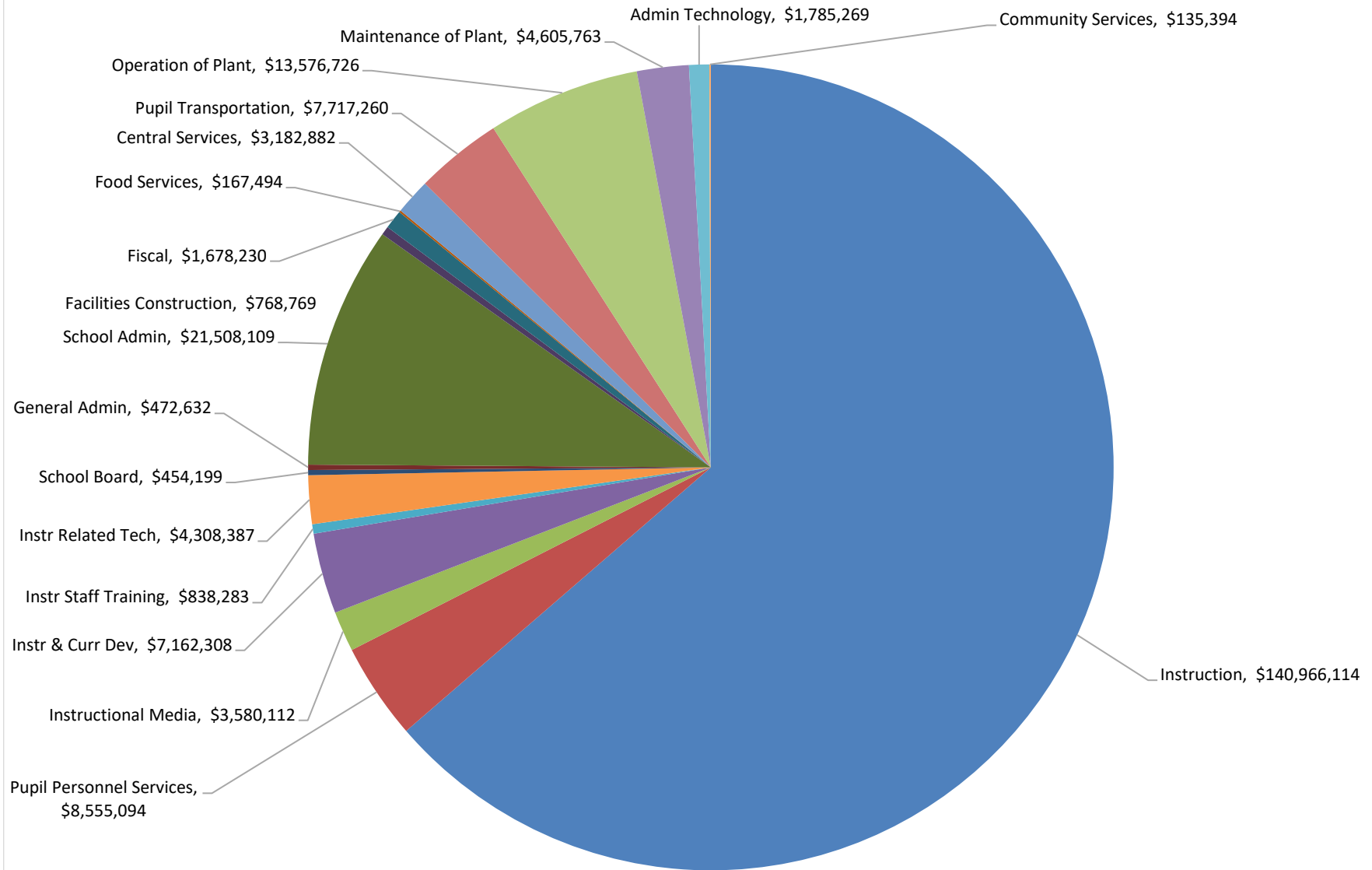
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending January 31, 2019**

	Classification of Expenses								
	Amended Budget	January 2019	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$375,762,337	\$184,719,053	\$109,886,080	\$31,080,034	\$33,886,717	\$0	\$7,515,843	\$1,256,984	\$1,093,395
Pupil Personnel Services	25,153,820	12,171,259	6,713,239	1,841,855	3,499,478	0	108,438	2,573	5,677
Instructional Media	7,600,364	3,899,855	2,744,732	835,380	98,199	0	50,088	169,271	2,185
Instr & Curr Dev	14,718,800	7,621,654	5,621,037	1,541,272	315,991	0	46,831	36,448	60,075
Instr Staff Training	3,298,418	1,322,307	700,413	137,870	364,183	0	38,172	5,560	76,109
Instr Related Tech	8,952,841	4,805,261	3,387,795	920,592	496,874	0	0	0	0
School Board	1,377,964	743,777	268,588	185,611	262,754	0	351	0	26,473
General Admin	1,335,482	834,308	355,851	116,781	263,452	0	10,956	13,005	74,264
School Admin	38,520,515	21,955,443	16,321,130	5,186,979	310,808	0	54,991	71,932	9,603
Facilities Construction	3,335,105	1,392,413	615,493	153,276	27,098	0	12,879	582,848	818
Fiscal Services	3,388,468	1,888,643	1,303,598	374,632	182,251	0	4,457	2,538	21,168
Food Services	170,371	167,494	154,862	12,632	0	0	0	0	0
Central Services	7,738,386	3,907,785	2,461,294	721,589	390,373	108	167,511	22,457	144,453
Pupil Transportation	18,871,298	9,556,918	5,584,033	2,133,227	246,860	909,523	651,243	26,240	5,792
Operation of Plant	50,896,163	25,678,215	9,933,262	3,643,465	5,674,205	5,687,312	626,140	108,968	4,864
Maintenance of Plant	15,945,708	9,130,687	3,442,169	1,163,594	2,423,246	233,283	1,682,914	174,334	11,148
Admin Technology	4,652,532	2,104,153	1,392,644	392,625	271,493	0	7,378	34,115	5,899
Community Services	646,158	462,851	114,545	20,849	96,498	0	19,791	2,217	208,951
Totals	582,364,731	292,362,075	171,000,764	50,462,263	48,810,478	6,830,225	10,997,983	2,509,488	1,750,873
Percentage of Total Expense			58.49%	17.26%	16.70%	2.34%	3.76%	0.86%	0.60%
Budget by Object	\$582,364,731		\$335,138,862	\$99,804,191	\$94,956,855	\$15,611,801	\$23,873,634	\$8,338,273	\$4,641,115
Percent of Total Budget			57.55%	17.14%	16.31%	2.68%	4.10%	1.43%	0.80%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2018-19
As of January 31, 2019**

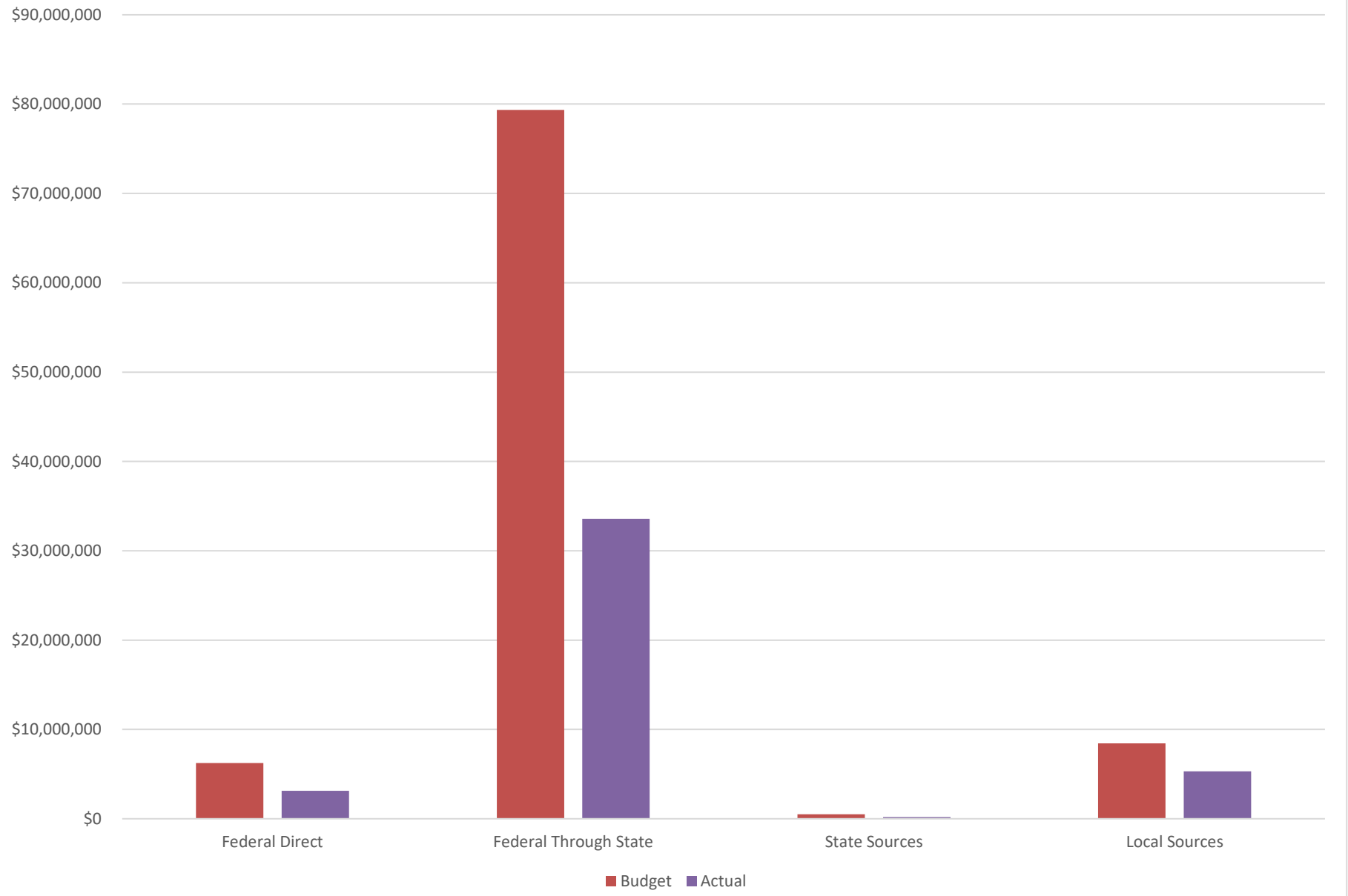
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$3,140,770	\$3,086,351	49.56%
Federal Through State	79,338,479	79,338,479	0	33,587,661	45,750,818	57.67%
State Sources	509,470	509,470	0	194,230	315,240	61.88%
Local Sources	8,438,769	8,438,769	0	5,309,678	3,129,091	37.08%
Total Revenues	94,513,839	94,513,839	0	42,232,339	52,281,500	55.32%
Expenses						
Instruction	28,178,660	28,178,660	8,320,610	12,035,662	7,822,389	27.76%
Pupil Personnel Services	7,302,955	7,302,955	2,251,393	2,732,243	2,319,319	31.76%
Instructional Media Services	2,705	2,705	660	25,794	(23,749)	-877.97%
Instructional & Curriculum Development	13,846,007	13,846,007	5,128,132	6,132,895	2,584,980	18.67%
Instructional Staff Training	4,226,096	4,226,096	658,130	1,542,209	2,025,757	47.93%
Instructional Technology	1,049,168	1,049,168	176,162	1,137,403	(264,397)	-25.20%
Board of Education	2,984	2,984	0	2,799	185	6.19%
General Administration	1,759,469	1,759,469	0	803,946	955,523	54.31%
School Administration	204,620	204,620	562	103,722	100,336	49.04%
Facilities Acquisition & Construction	0	0	0	8,803	(8,803)	0.00%
Fiscal Services	38,792	38,792	51,754	72,383	(85,346)	-220.01%
Food Services	32,938,463	34,721,216	5,902,266	18,500,368	10,318,582	29.72%
Central Services	3,782	3,782	0	1,496	2,286	60.44%
Pupil Transportation Services	204,447	204,447	13,877	121,519	69,051	33.77%
Operation of Plant	110,354	110,354	14,646	238,518	(142,810)	-129.41%
Maintenance of Plant	500	500	0	0	500	100.00%
Administrative Technology Services	0	0	93,811	155,677	(249,488)	0.00%
Community Services	1,150,157	1,150,157	334,138	522,113	293,906	25.55%
Capital Outlay	3,510,771	4,302,311	0	0	4,302,311	100.00%
Transfers Out	1,500,000	1,500,000	0	65,749	1,434,251	95.62%
Total Expenses	96,029,930	98,604,223	22,946,141	44,203,299	31,454,783	31.90%
Excess (Deficit) of Revenues	(1,516,091)	(4,090,384)		(1,970,960)		
Beginning Fund Balance						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
Ending Fund Balance	\$11,347,930	\$8,773,637		\$10,893,061		

**Brevard County School Board
Special Revenue Fund 2018-19 Compared to 2017-18**

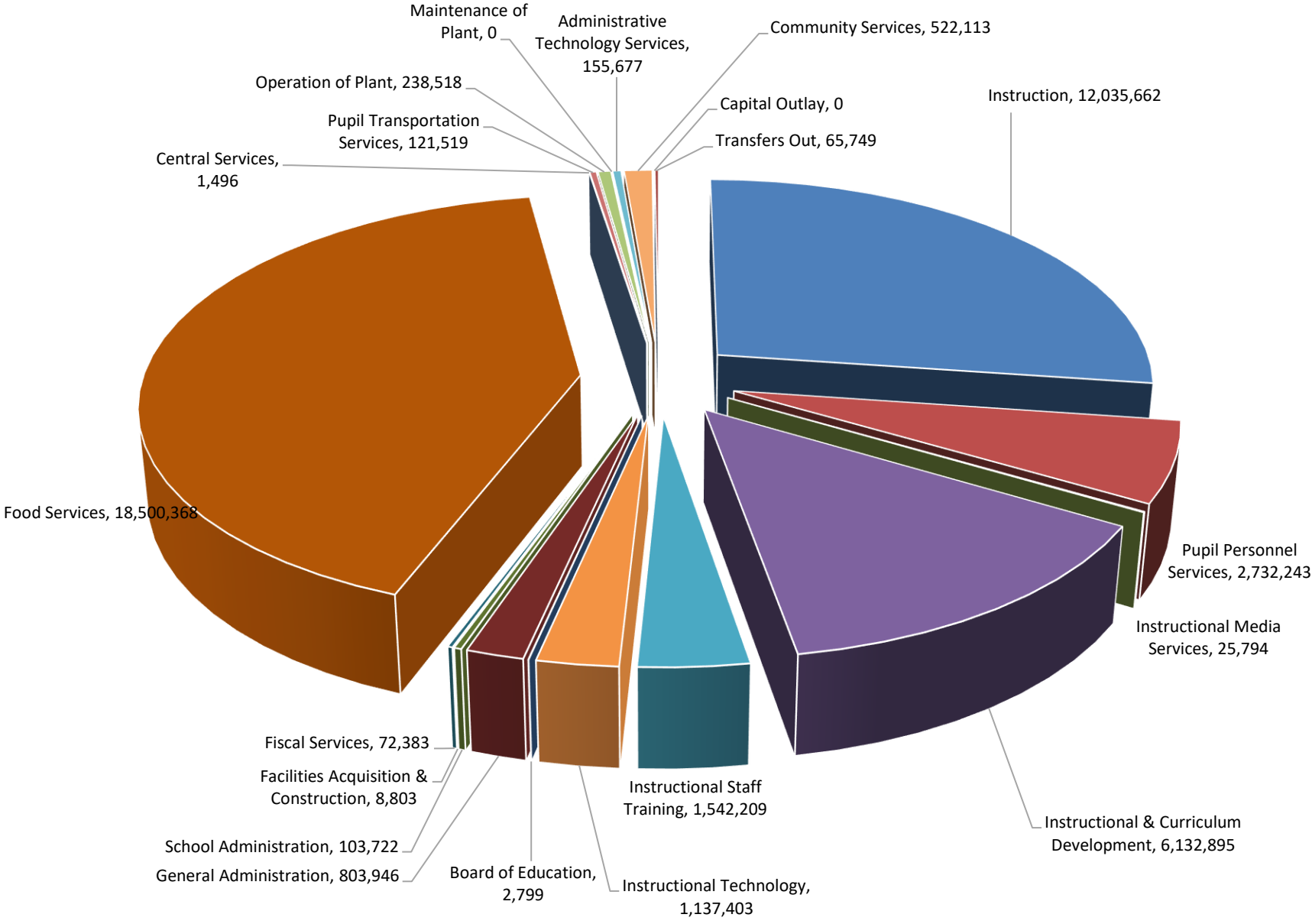
	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
Federal Direct	\$6,227,121	\$3,140,770	(\$3,086,351)	50.44%	\$4,013,376	(\$872,607)	-21.74%
Federal Through State	79,338,479	33,587,661	(45,750,818)	42.33%	29,617,834	3,969,827	13.40%
State Sources	509,470	194,230	(315,240)	38.12%	840,296	(646,066)	-76.89%
Local Sources	8,438,769	5,309,678	(3,129,091)	62.92%	4,404,950	904,728	20.54%
Total Revenues	94,513,839	42,232,339	(52,281,500)	44.68%	38,876,457	3,355,883	8.63%
Expenses							
Instruction	28,178,660	12,035,662	16,142,998	42.71%	11,308,022	727,639	6.43%
Pupil Personnel Services	7,302,955	2,732,243	4,570,712	37.41%	2,777,337	(45,094)	-1.62%
Instructional Media	2,705	25,794	(23,089)	953.58%	10,471	15,323	146.34%
Instr & Curr Dev	13,846,007	6,132,895	7,713,112	44.29%	6,193,544	(60,649)	-0.98%
Instr Staff Training	4,226,096	1,542,209	2,683,887	36.49%	1,317,678	224,530	17.04%
Instr Related Tech	1,049,168	1,137,403	(88,235)	108.41%	900,565	236,838	26.30%
School Board	2,984	2,799	185	93.81%	0	2,799	0.00%
General Admin	1,759,469	803,946	955,523	45.69%	885,055	(81,109)	-9.16%
School Admin	204,620	103,722	100,898	50.69%	39,389	64,333	163.33%
Facilities Construction	0	8,803	(8,803)	0.00%	648,402	(639,599)	-98.64%
Fiscal Services	38,792	72,383	(33,591)	186.59%	50,962	21,421	42.03%
Food Services	34,721,216	18,500,368	16,220,848	53.28%	17,637,562	862,806	4.89%
Central Services	3,782	1,496	2,286	39.56%	6,042	(4,546)	-75.24%
Pupil Transportation	204,447	121,519	82,928	59.44%	44,321	77,198	174.18%
Operation of Plant	110,354	238,518	(128,164)	216.14%	75,741	162,777	214.91%
Maintenance of Plant	500	0	500	0.00%	972	(972)	-100.00%
Admin Technology	0	155,677	(155,677)	0.00%	165,564	(9,888)	-5.97%
Community Services	1,150,157	522,113	628,044	45.39%	463,209	58,905	12.72%
Capital Outlay	4,302,311	0	4,302,311	0.00%	0	0	0.00%
Transfers Out	1,500,000	65,749	1,434,251	4.38%	599,998	(534,249)	-89.04%
Total Expenses	98,604,223	44,203,299	54,400,924	44.83%	43,124,836	1,078,463	2.50%
Excess (Deficit) of Revenues	(4,090,384)	(1,970,960)	2,119,424	48.19%	(4,248,379)	2,277,420	-53.61%
Beginning Fund Balance							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
Ending Fund Balance	\$8,773,637	\$10,893,061	\$2,119,424	124.16%	\$10,108,677	\$784,384	7.76%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Special Revenue - Budget vs Actual



Special Revenue Expenses by Function



**Brevard County School Board
Debt Service 2018-19
As of January 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	42,594	104,406	71.02%
Transfers In	36,768,504	36,768,504	0	9,217,811	27,550,693	74.93%
Total Revenues	37,363,394	37,363,394	0	9,260,406	28,102,988	75.22%
Expenses						
Debt Service	37,218,992	37,218,992	43,521	9,226,427	27,949,044	75.09%
Total Expenses	37,218,992	37,218,992	43,521	9,226,427	27,949,044	75.09%
Excess (Deficit) of Revenues	144,402	144,402		33,978		
Beginning Fund Balance						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
Ending Fund Balance	\$4,325,278	\$4,325,278		\$4,214,854		

**Brevard County School Board
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	42,594	(104,406)	28.98%	92,342	(49,748)	-53.87%
Transfers In	36,768,504	9,217,811	(27,550,693)	25.07%	9,380,156	(162,345)	-1.73%
Total Revenues	37,363,394	9,260,406	(28,102,988)	24.78%	9,472,498	(212,092)	-2.24%
Expenses							
Debt Service	37,218,992	9,226,427	27,992,565	24.79%	9,444,526	(218,099)	-2.31%
Total Expenses	37,218,992	9,226,427	27,992,565	24.79%	9,444,526	(218,099)	-2.31%
Excess (Deficit) of Revenues	144,402	33,978	(110,424)	23.53%	27,972	6,006	21.47%
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	\$4,325,278	\$4,214,854	(\$110,424)	97.45%	\$4,078,882	\$135,972	3.33%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2018-19
As of January 31, 2019**

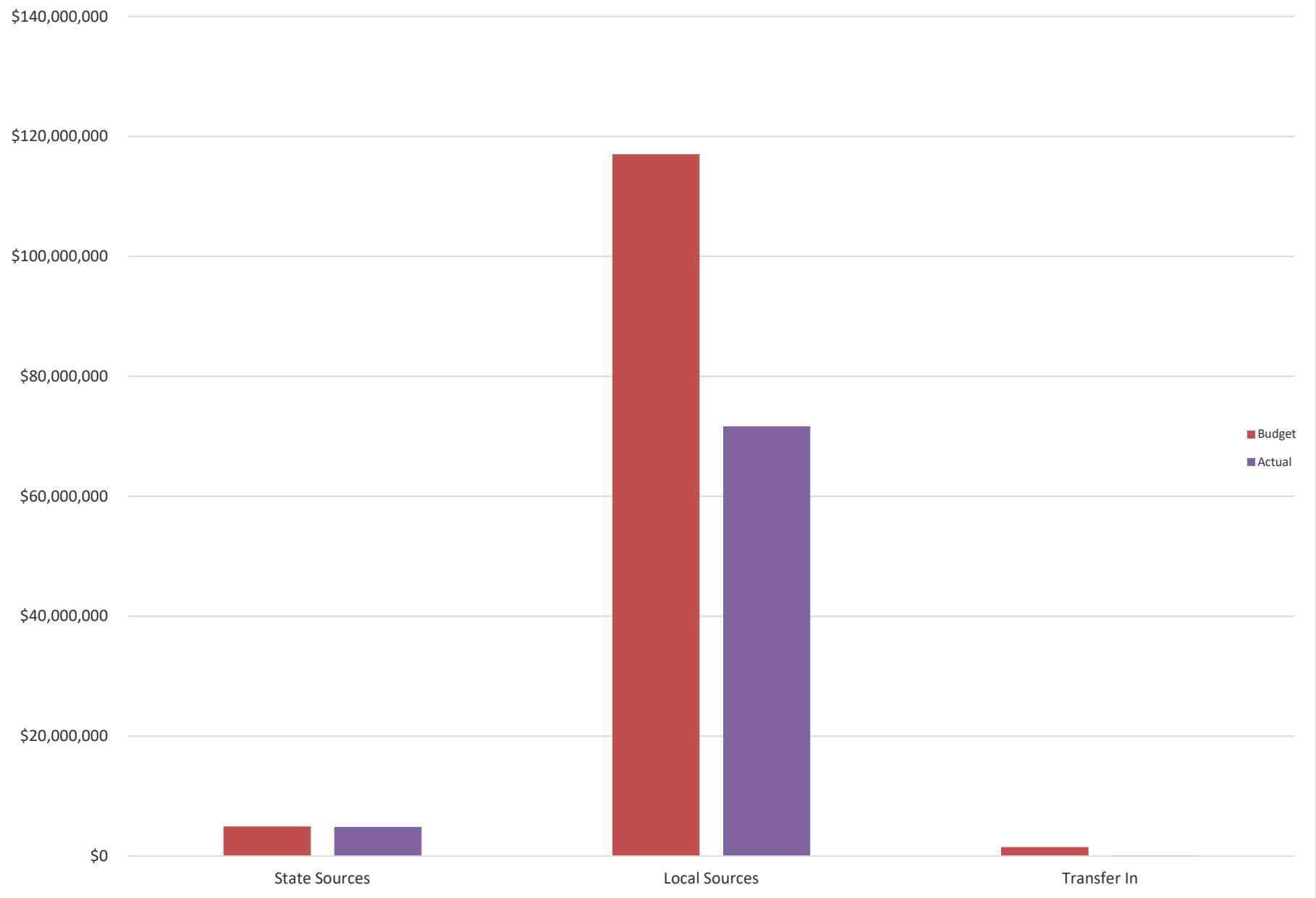
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$4,940,911	\$4,940,911	\$0	\$4,852,403	\$88,508	1.79%
Local Sources	117,014,997	117,014,997	0	71,679,249	45,335,748	38.74%
Transfer In	1,500,000	1,500,000	0	65,749	1,434,251	95.62%
Total Revenues	123,455,908	123,455,908	0	76,597,401	46,858,507	37.96%
Expenses						
Facilities Construction	118,449,551	118,449,551	20,706,887	18,263,906	79,478,758	67.10%
Fiscal Services	0	0	45,044	0	(45,044)	0.00%
Student Transportation Services	0	0	3,298,771	457,945	(3,756,716)	0.00%
Transfers Out	50,938,600	50,938,600	0	19,079,001	31,859,599	62.55%
Total Expenses	169,388,151	169,388,151	24,050,702	37,800,853	107,536,596	63.49%
Excess (Deficit) of Revenues	(45,932,243)	(45,932,243)		38,796,548		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	\$62,929,270	\$62,929,270		\$147,658,061		

**Brevard County School Board
Capital Projects Fund 2018-19 Compared to 2017-18
As of January 31, 2019**

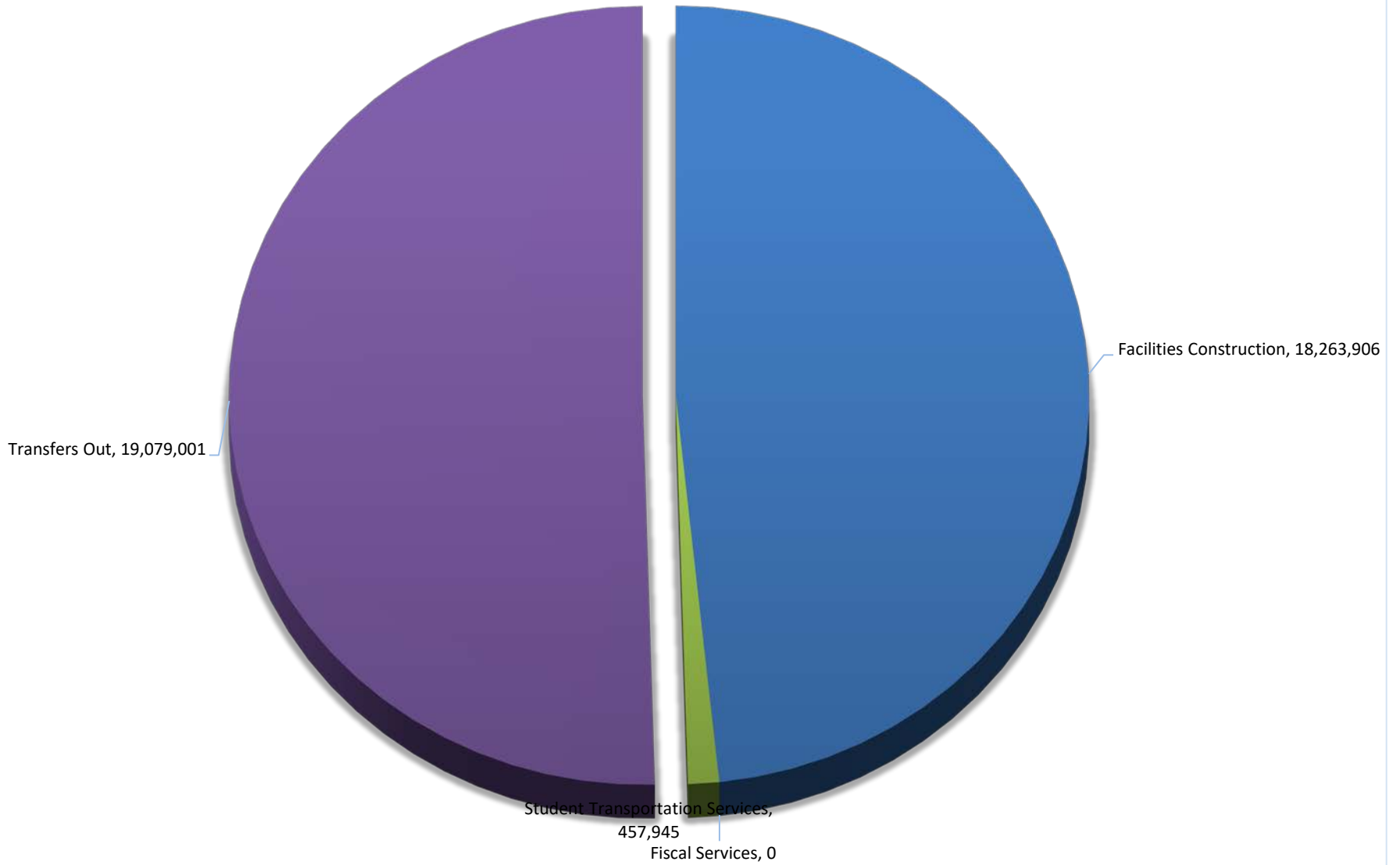
	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
State Sources	\$4,940,911	\$4,852,403	(\$88,508)	98.21%	\$1,828,934	\$3,023,469	165.31%
Local Sources	117,014,997	71,679,249	(45,335,748)	61.26%	66,196,717	5,482,532	8.28%
Transfers In	1,500,000	65,749	(1,434,251)	4.38%	599,998	(534,249)	-89.04%
Total Revenues	123,455,908	76,597,401	(46,858,507)	62.04%	68,625,649	7,971,752	11.62%
Expenses							
Facilities Construction	118,449,551	18,263,906	100,185,645	15.42%	35,414,990	(17,151,084)	-48.43%
Fiscal Services	0	0	0	0.00%	5,514	(5,514)	-100.00%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	19,079,001	31,859,599	37.45%	16,108,336	2,970,665	18.44%
Total Expenses	169,388,151	37,800,853	131,587,298	22.32%	55,504,514	(17,703,661)	-31.90%
Excess (Deficit) of Revenues	(45,932,243)	38,796,548	84,728,791	-84.46%	13,121,135	25,675,413	195.68%
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	\$62,929,270	\$147,658,061	\$84,728,791	234.64%	\$120,898,758	\$26,759,303	22.13%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2018-19
As of January 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$4,686,214	\$2,919,786	38.39%
Total Revenues	7,606,000	7,606,000	0	4,686,214	2,919,786	38.39%
Expenses						
Instructional	0	0	1,407	17,843	(19,250)	0.00%
Instruct/Curriculum	0	0	62,153	50,509	(112,662)	0.00%
Instructional Staff Training	0	0	0	13,198	(13,198)	0.00%
School Admin	0	0	0	3,005	(3,005)	0.00%
Facilities Acquisition	0	0	16,068	0	(16,068)	0.00%
Central Services	0	0	8,235	11,694	(19,929)	0.00%
Operation of Plant	0	0	0	1,855	(1,855)	0.00%
Community Services	6,542,601	6,542,601	2,260,965	3,267,723	1,013,913	15.50%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,841,636	8,841,636	2,348,829	3,365,827	3,126,981	35.37%
Excess (Deficit) of Revenues	(1,235,636)	(1,235,636)		1,320,388		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	(\$3,605,941)	(\$3,605,941)		(\$1,049,917)		

**Brevard County School Board
Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
Local Sources	\$7,606,000	\$4,686,214	(\$2,919,786)	61.61%	\$4,392,755	\$293,460	6.68%
Total Revenues	7,606,000	4,686,214	(2,919,786)	61.61%	4,392,755	293,460	6.68%
Expenses							
Instructional	0	17,843	(17,843)	0.00%	5,651	12,193	215.78%
Instructional Media	0	0	0	0.00%	199	(199)	-100.00%
Instruct/Curriculum	0	50,509	(50,509)	0.00%	36,335	14,174	39.01%
Instructional Staff Training	0	13,198	(13,198)	0.00%	3,447	9,751	282.88%
School Admin	0	3,005	(3,005)	0.00%	99	2,906	2935.04%
Central Services	0	11,694	(11,694)	0.00%	11,136	558	5.01%
Operation of Plant	0	1,855	(1,855)	0.00%	1,904	(49)	-2.59%
Community Services	6,542,601	3,267,723	3,274,878	49.95%	3,157,319	110,404	3.50%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,841,636	3,365,827	5,475,809	38.07%	3,216,090	149,737	4.66%
Excess (Deficit) of Revenues	(1,235,636)	1,320,388	2,556,024	-106.86%	1,176,665	143,722	12.21%
Beginning Fund Balance							
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
Ending Fund Balance	(\$3,605,941)	(\$1,049,917)	\$2,556,024	29.12%	(\$368,842)	(\$681,076)	184.65%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

**Brevard County School Board
Casualty Insurance Fund 2018-19
As of January 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$1,843,301	\$2,483,083	57.39%
Total Revenues	4,326,384	4,326,384	0	1,843,301	2,483,083	57.39%
Expenses						
Fiscal Services	0	0	15,116	282	(15,398)	0.00%
Central Services	6,794,779	6,794,779	191,209	3,057,956	3,545,613	52.18%
Operation of Plant	0	0	0	304	(304)	0.00%
Total Expenses	6,794,779	6,794,779	206,325	3,058,542	3,529,911	51.95%
Excess (Deficit) of Revenues	(2,468,395)	(2,468,395)		(1,215,242)		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	\$122,324	\$122,324		\$1,375,477		

**Brevard County School Board
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
Local Sources	\$4,326,384	\$1,843,301	(\$2,483,083)	42.61%	\$1,894,061	(\$50,760)	-2.68%
Loss Recovery	0	\$0	0	0.00%	94,374	(94,374)	-100.00%
Total Revenues	4,326,384	1,843,301	(2,483,083)	42.61%	1,988,435	(145,135)	-7.30%
Expenses							
Fiscal Services	0	282	(282)	0.00%	145	137	94.19%
Central Services	6,794,779	3,057,956	3,736,823	45.00%	1,894,735	1,163,221	61.39%
Operation of Plant	0	304	(304)	0.00%	305	(0)	-0.12%
Total Expenses	6,794,779	3,058,542	3,736,236	45.01%	1,895,185	1,163,358	61.38%
Excess (Deficit) of Revenues	(2,468,395)	(1,215,242)	1,253,153	49.23%	93,250	(1,308,492)	-1403.20%
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	\$122,324	\$1,375,477	\$1,253,153	1124.45%	\$2,133,158	(\$757,681)	-35.52%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2018-19
 As of January 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$35,023,770	\$31,725,297	47.53%
Total Revenues	66,749,067	66,749,067	0	35,023,770	31,725,297	47.53%
Expenses						
Fiscal Services	0	0	0	539	(539)	0.00%
Central Services	76,903,882	76,903,882	3,064,778	42,641,649	31,197,455	40.57%
Operation of Plant	0	0	98	15,193	(15,291)	0.00%
Total Expenses	76,903,882	76,903,882	3,064,875	42,657,381	31,181,625	40.55%
Excess (Deficit) of Revenues	(10,154,815)	(10,154,815)		(7,633,611)		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	\$10,406,092	\$10,406,092		\$12,927,296		

**Brevard County School Board
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	January 2019	Favorable/ (Unfavorable) Variance	% Change	January 2018	Change	% Change
Revenues							
Local Sources	\$66,749,067	\$35,023,770	(\$31,725,297)	52.47%	\$34,909,936	\$113,834	0.33%
Total Revenues	66,749,067	35,023,770	(31,725,297)	52.47%	34,909,936	113,834	0.33%
Expenses							
Facilities Acquisition	0	0	0	0.00%	1,977	(1,977)	0.00%
Fiscal Services	0	539	(539)	0.00%	575	(36)	-6.28%
Central Services	76,903,882	42,641,649	34,262,233	55.45%	41,786,613	855,036	2.05%
Operation of Plant	0	15,193	(15,193)	0.00%	15,071	123	0.81%
Total Expenses	76,903,882	42,657,381	34,246,501	55.47%	41,804,235	853,146	2.04%
Excess (Deficit) of Revenues	(10,154,815)	(7,633,611)	2,521,204	75.17%	(6,894,299)	(739,312)	10.72%
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
Ending Fund Balance	\$10,406,092	\$12,927,296	\$2,521,204	124.23%	\$14,124,610	(\$1,197,314)	-8.48%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District