



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

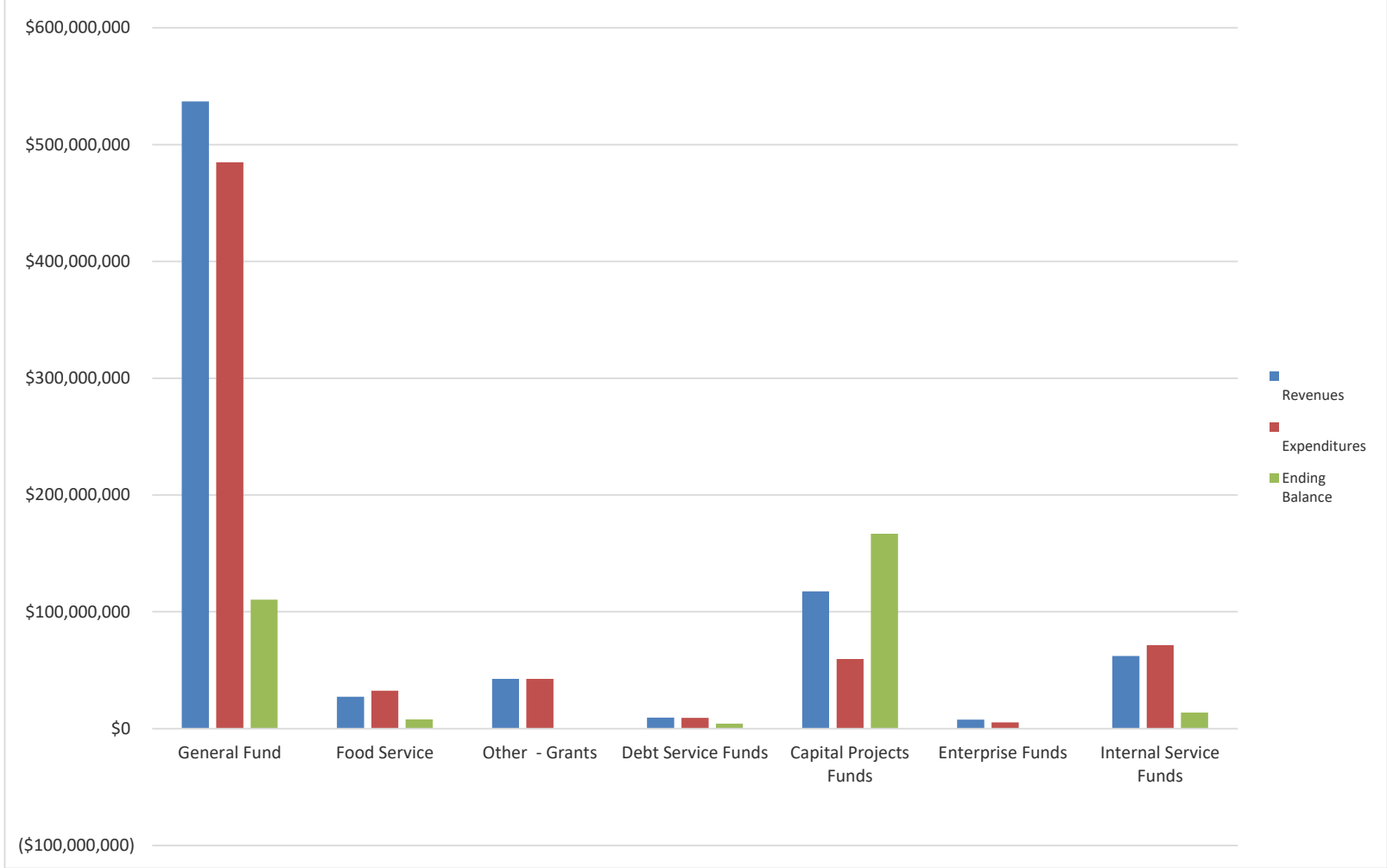
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING MAY 31, 2019**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending May 31, 2019**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2018-19 Revenues</b>	<b>2018-19 Expenditures</b>	<b>2018-19 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$58,322,324	\$537,074,074	\$484,941,493	\$52,132,580	\$110,454,904
Special Revenue Funds:					
Food Service	12,864,021	27,408,322	32,423,507	(5,015,185)	7,848,836
Other - Grants	0	42,640,147	42,640,147	0	0
Total Special Revenue	12,864,021	70,048,469	75,063,654	(5,015,185)	7,848,836
Debt Service Funds	4,180,876	9,350,414	9,252,233	98,181	4,279,057
Capital Projects Funds	108,861,513	117,600,787	59,671,719	57,929,068	166,790,581
Enterprise Funds (Brevard After School)	(2,370,305)	7,753,023	5,429,274	2,323,748	(46,557)
Internal Service Funds (Self-Insurance)	23,151,626	62,180,501	71,498,041	(9,317,541)	13,834,085
Grand Totals	\$205,010,054	\$804,007,267	\$705,856,415	\$98,150,852	\$303,160,906

### Monthly Financial Report Summary



**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending May 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$39,348,515	\$2,497,176	(\$25,806)	\$58,593,619	\$2,440,037	\$2,024,141	\$104,877,683
Cash and Investments with trustee	0	0	4,304,863	2,738,691	0	0	7,043,554
Investments	79,022,010	0	0	102,139,988	0	27,918,494	209,080,492
Accounts & Interest Receivable	10,679	0	0	42,079	(128)	120,541	173,171
Due from Other Agencies	396,741	42,619,354	0	4,351,954	0	0	47,368,049
Inventory	390,112	1,467,869	0	0	0	0	1,857,981
Prepaid Expenses	4,120,847	0	0	0	0	0	4,120,847
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	138,603	0	138,603
Accumulated Depreciation	0	0	0	0	(93,536)	0	(93,536)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(35,838)	(35,201)	(71,039)
Furniture, Fixtures and Equipment	0	0	0	0	525,118	0	525,118
Accumulated Depreciation	0	0	0	0	(520,907)	0	(520,907)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	26,397	0	26,397
Computer Software	0	0	0	0	(13,321)	0	(13,321)
A/D A/V & Computer Software	0	0	0	0	(13,076)	0	(13,076)
<b>Total Assets</b>	<b>123,288,903</b>	<b>46,584,399</b>	<b>4,279,057</b>	<b>167,866,331</b>	<b>2,501,615</b>	<b>31,369,227</b>	<b>375,889,532</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,558,947</b>	<b>0</b>	<b>1,558,947</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$123,288,903</b>	<b>\$46,584,399</b>	<b>\$4,279,057</b>	<b>\$167,866,331</b>	<b>\$4,060,562</b>	<b>\$31,369,227</b>	<b>\$377,448,479</b>

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending May 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$3,885,865	\$0	\$0	\$0	\$0	\$0	\$3,885,865
Payroll Deductions and Withholdings	3,330,511	0	0	0	0	0	3,330,511
Accounts Payable	4,560,551	545,767	0	1,075,630	11,076	9,866	6,202,890
Due to Other Agencies	34	830	0	121	0	0	984
Deferred Revenue	1,057,040	38,188,966	0	0	0	0	39,246,006
Estimated Unpaid Claims	0	0	0	0	0	17,525,275	17,525,275
Liability for Compensated Absences	0	0	0	0	217,379	0	217,379
Other Post Employment Benefits	0	0	0	0	3,579,512	0	3,579,512
<b>Total Liabilities</b>	<b>12,833,999</b>	<b>38,735,563</b>	<b>0</b>	<b>1,075,750</b>	<b>3,807,967</b>	<b>17,535,141</b>	<b>73,988,421</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>299,152</b>	<b>0</b>	<b>299,152</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	4,510,958	1,467,869	0	0	0	0	5,978,827
Restricted	2,704,723	6,380,967	4,279,057	166,790,581	(46,557)	13,834,085	193,942,856
Committed	1,952,952	0	0	0	0	0	1,952,952
Assigned	76,673,693	0	0	0	0	0	76,673,693
Unassigned	24,612,577	0	0	0	0	0	24,612,577
<b>Total Fund Equity</b>	<b>110,454,904</b>	<b>7,848,836</b>	<b>4,279,057</b>	<b>166,790,581</b>	<b>(46,557)</b>	<b>13,834,085</b>	<b>303,160,906</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$123,288,903</b>	<b>\$46,584,399</b>	<b>\$4,279,057</b>	<b>\$167,866,331</b>	<b>\$4,060,562</b>	<b>\$31,369,227</b>	<b>\$377,448,479</b>

**Brevard County School Board  
General Fund 2018-19  
As of May 31, 2019**

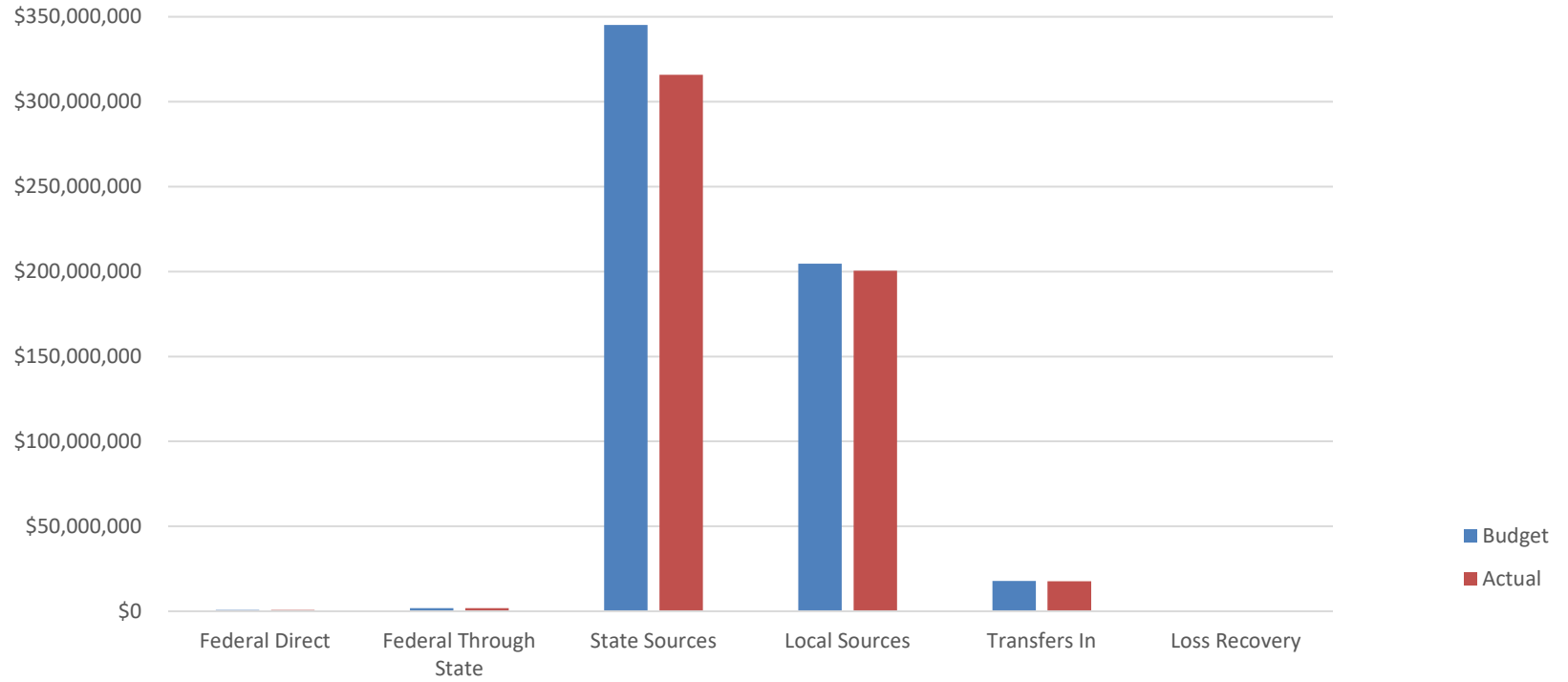
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$786,547	(\$91,753)	-13.21%
Federal Through State	1,889,592	1,889,592	0	1,860,118	29,474	1.56%
State Sources	346,254,166	345,100,548	0	315,792,970	29,307,578	8.49%
Local Sources	201,306,013	204,616,045	0	200,498,970	4,117,075	2.01%
Transfers In	16,469,131	17,869,131	0	17,665,813	203,318	1.14%
Loss Recovery	0	0	0	469,655	(469,655)	0.00%
<b>Total Revenues</b>	<b>566,613,696</b>	<b>570,170,109</b>	<b>0</b>	<b>537,074,074</b>	<b>33,096,036</b>	<b>5.80%</b>
<b>Expenses</b>						
Instruction	372,392,430	385,409,640	48,156,516	312,234,120	25,019,004	6.49%
Pupil Personnel Services	23,452,823	25,559,810	3,957,607	19,391,791	2,210,411	8.65%
Instructional Media	7,274,337	7,710,429	1,042,837	6,522,675	144,917	1.88%
Instr & Curr Dev	13,642,034	14,853,800	1,911,463	12,247,836	694,502	4.68%
Instr Staff Training	1,754,282	3,515,600	264,797	2,121,127	1,129,676	32.13%
Instr Related Tech	8,491,473	9,122,603	645,682	7,604,206	872,715	9.57%
School Board	1,293,942	1,386,858	58,459	998,571	329,828	23.78%
General Admin	1,275,230	1,353,114	125,339	1,163,699	64,076	4.74%
School Admin	37,930,345	38,669,241	3,678,772	34,676,950	313,519	0.81%
Facilities Construction	956,838	3,640,356	650,076	2,434,291	555,990	15.27%
Fiscal Services	3,193,783	3,381,962	252,017	2,900,109	229,835	6.80%
Food Services	142,283	176,568	0	180,314	(3,747)	-2.12%
Central Services	6,714,011	8,008,162	536,766	6,252,538	1,218,859	15.22%
Pupil Transportation	18,617,865	19,018,389	1,197,143	16,554,121	1,267,124	6.66%
Operation of Plant	46,056,735	51,466,363	2,031,276	41,268,592	8,166,496	15.87%
Maintenance of Plant	14,642,581	17,306,625	2,858,443	13,921,064	527,118	3.05%
Admin Technology	4,460,579	4,810,636	747,205	3,868,072	195,359	4.06%
Community Services	189,920	692,186	7,892	601,417	82,878	11.97%
<b>Total Expenses</b>	<b>562,481,488</b>	<b>596,082,343</b>	<b>68,122,290</b>	<b>484,941,493</b>	<b>43,018,560</b>	<b>7.22%</b>
<b>Excess (Deficit) of Revenues</b>	<b>4,132,208</b>	<b>(25,912,234)</b>		<b>52,132,580</b>		
Beginning Fund Balance	58,322,324	58,322,324		58,322,324		
Ending Fund Balance	<b>\$62,454,531</b>	<b>\$32,410,089</b>		<b>\$110,454,904</b>		

**Brevard County School Board  
General Fund 2018-19 Compared to 2017-18**

	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$786,547	\$91,753	113.21%	\$478,352	\$308,195	64.43%
Federal Through State	1,889,592	1,860,118	(29,474)	98.44%	2,551,649	(691,530)	-27.10%
State Sources	345,100,548	315,792,970	(29,307,578)	91.51%	315,920,553	(127,583)	-0.04%
Local Sources	204,616,045	200,498,970	(4,117,075)	97.99%	193,930,543	6,568,427	3.39%
Transfers In	17,869,131	17,665,813	(203,318)	98.86%	12,621,735	5,044,078	39.96%
Loss Recovery	0	469,655	469,655	0.00%	91,437	378,218	413.64%
<b>Total Revenues</b>	<b>570,170,109</b>	<b>537,074,074</b>	<b>(33,096,036)</b>	<b>94.20%</b>	<b>525,594,269</b>	<b>11,479,805</b>	<b>2.18%</b>
<b>Expenses</b>							
Instruction	385,409,640	312,234,120	73,175,520	81.01%	314,403,149	(2,169,028)	-0.69%
Pupil Personnel Services	25,559,810	19,391,791	6,168,018	75.87%	16,126,187	3,265,604	20.25%
Instructional Media	7,710,429	6,522,675	1,187,755	84.60%	6,405,830	116,844	1.82%
Instr & Curr Dev	14,853,800	12,247,836	2,605,965	82.46%	12,480,031	(232,195)	-1.86%
Instr Staff Training	3,515,600	2,121,127	1,394,473	60.33%	1,930,637	190,490	9.87%
Instr Related Tech	9,122,603	7,604,206	1,518,397	83.36%	8,066,918	(462,711)	-5.74%
School Board	1,386,858	998,571	388,287	72.00%	1,026,022	(27,450)	-2.68%
General Admin	1,353,114	1,163,699	189,415	86.00%	1,106,666	57,033	5.15%
School Admin	38,669,241	34,676,950	3,992,291	89.68%	35,333,902	(656,952)	-1.86%
Facilities Construction	3,640,356	2,434,291	1,206,065	66.87%	3,224,190	(789,900)	-24.50%
Fiscal Services	3,381,962	2,900,109	481,852	85.75%	2,659,309	240,801	9.06%
Food Services	176,568	180,314	(3,747)	102.12%	485,183	(304,868)	-62.84%
Central Services	8,008,162	6,252,538	1,755,625	78.08%	6,305,108	(52,570)	-0.83%
Pupil Transportation	19,018,389	16,554,121	2,464,267	87.04%	16,249,980	304,141	1.87%
Operation of Plant	51,466,363	41,268,592	10,197,772	80.19%	36,300,674	4,967,918	13.69%
Maintenance of Plant	17,306,625	13,921,064	3,385,562	80.44%	13,047,636	873,428	6.69%
Admin Technology	4,810,636	3,868,072	942,564	80.41%	3,349,799	518,273	15.47%
Community Services	692,186	601,417	90,769	86.89%	362,988	238,429	65.68%
<b>Total Expenses</b>	<b>596,082,343</b>	<b>484,941,493</b>	<b>111,140,850</b>	<b>81.35%</b>	<b>478,864,207</b>	<b>6,077,286</b>	<b>1.27%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(25,912,234)</b>	<b>52,132,580</b>	<b>78,044,815</b>	<b>-201.19%</b>	<b>46,730,062</b>	<b>5,402,519</b>	<b>11.56%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	58,322,324	58,322,324	0	100.00%	57,638,303	684,021	1.19%
<b>Ending Fund Balance</b>	<b>\$32,410,089</b>	<b>\$110,454,904</b>	<b>\$78,044,815</b>	<b>340.80%</b>	<b>\$104,368,365</b>	<b>\$6,086,539</b>	<b>5.83%</b>

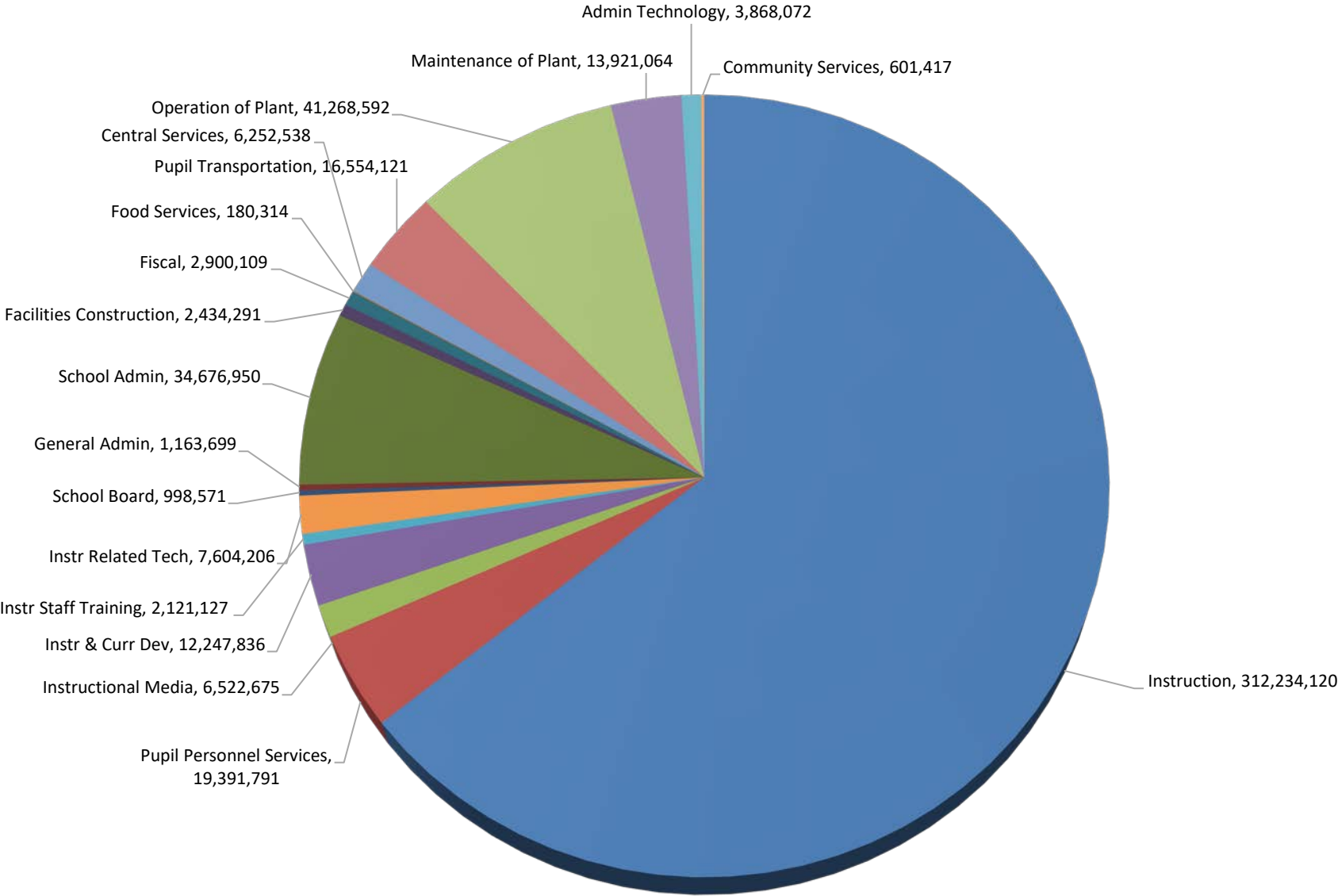
**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





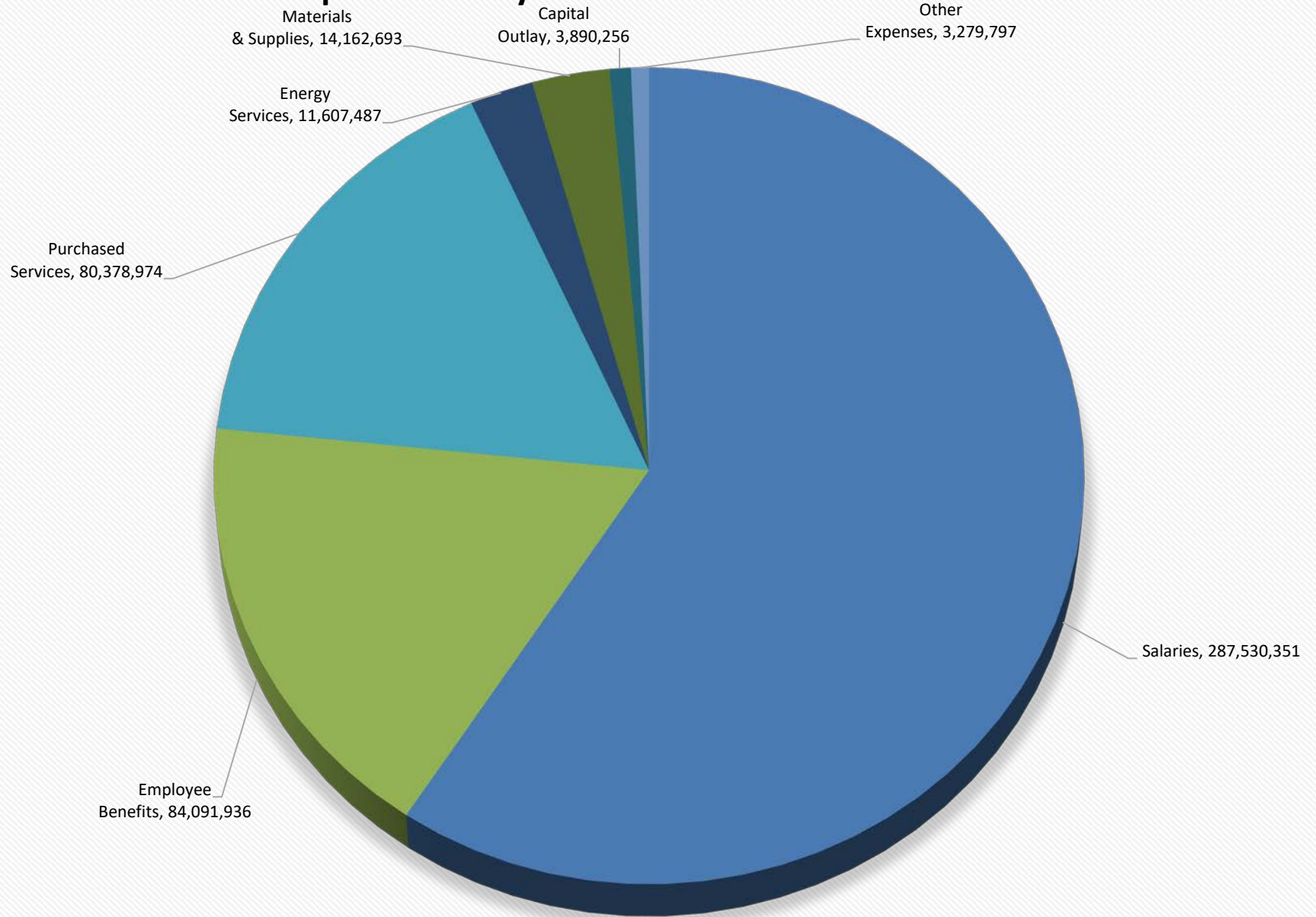
# Expenditures by Function - General Fund



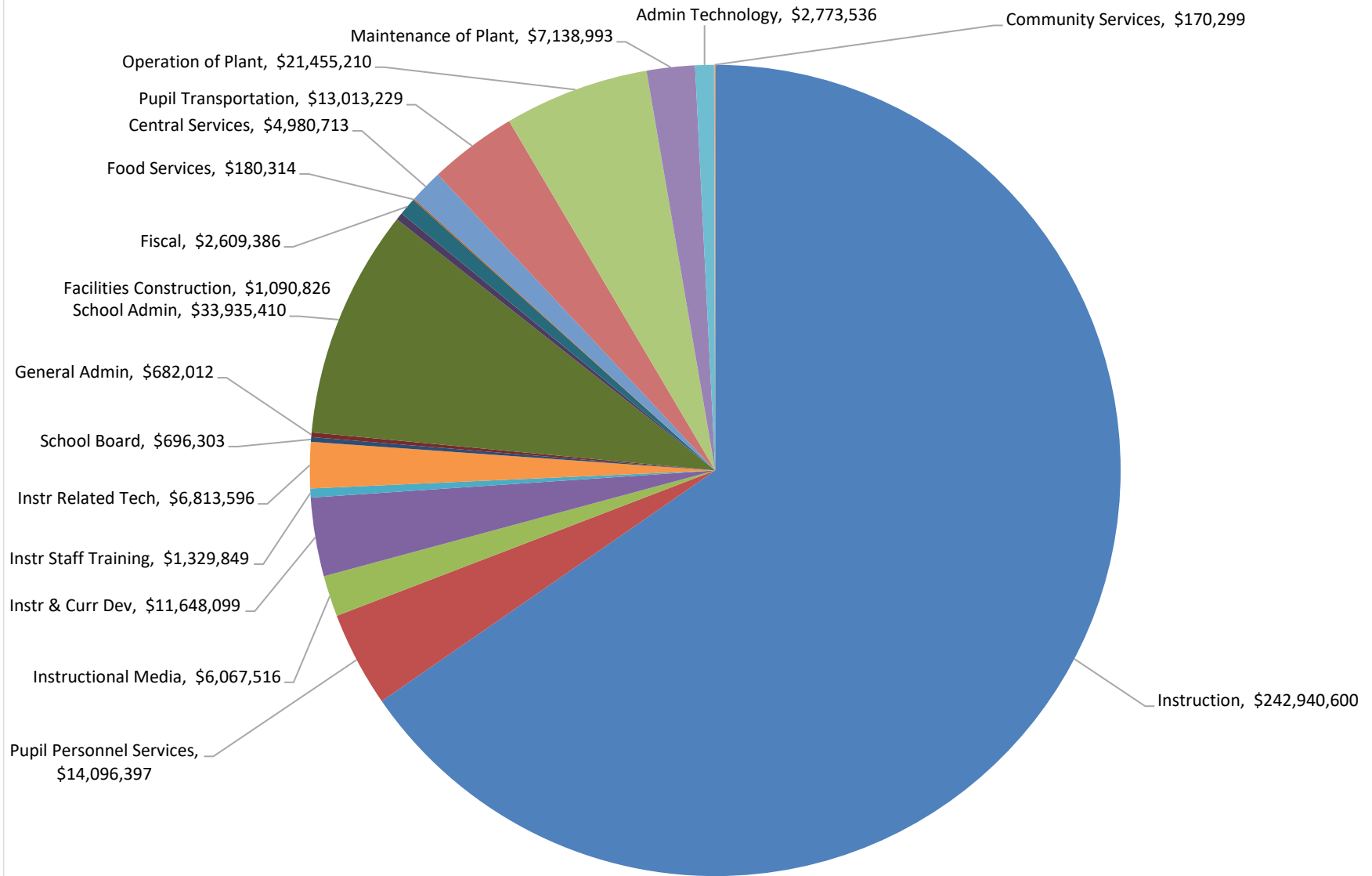
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending May 31, 2019**

	Classification of Expenses								
	Amended Budget	May 2019	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$385,409,640	\$312,234,120	\$189,995,276	\$52,945,324	\$56,478,860	\$148	\$8,957,836	\$1,813,438	\$2,043,238
Pupil Personnel Services	25,559,810	19,391,791	11,036,176	3,060,221	5,122,878	0	161,117	4,548	6,851
Instructional Media	7,710,429	6,522,675	4,648,336	1,419,180	103,755	0	62,540	286,478	2,385
Instr & Curr Dev	14,853,800	12,247,836	9,139,578	2,508,521	395,435	0	60,637	47,117	96,549
Instr Staff Training	3,515,600	2,121,127	1,102,706	227,143	537,717	0	90,139	7,385	156,037
Instr Related Tech	9,122,603	7,604,206	5,343,925	1,469,671	783,784	0	5,340	1,487	0
School Board	1,386,858	998,571	422,066	274,237	274,114	0	533	200	27,421
General Admin	1,353,114	1,163,699	512,291	169,721	355,999	0	18,822	17,800	89,066
School Admin	38,669,241	34,676,950	25,714,580	8,220,829	508,408	0	91,405	129,018	12,709
Facilities Construction	3,640,356	2,434,291	863,513	227,313	83,507	0	24,254	1,021,089	214,615
Fiscal Services	3,381,962	2,900,109	2,027,622	581,764	219,899	0	7,490	4,807	58,527
Food Services	176,568	180,314	166,890	13,425	0	0	0	0	0
Central Services	8,008,162	6,252,538	3,851,087	1,129,626	746,971	108	256,419	39,960	228,366
Pupil Transportation	19,018,389	16,554,121	9,388,710	3,624,519	820,728	1,630,512	1,028,621	53,150	7,881
Operation of Plant	51,466,363	41,268,592	15,670,874	5,784,336	9,070,916	9,605,615	968,243	160,735	7,873
Maintenance of Plant	17,306,625	13,921,064	5,336,501	1,802,492	3,744,077	371,104	2,387,517	261,465	17,908
Admin Technology	4,810,636	3,868,072	2,168,279	605,256	1,031,814	0	14,453	39,361	8,908
Community Services	692,186	601,417	141,942	28,357	100,112	0	27,326	2,217	301,462
<b>Totals</b>	<b>596,082,343</b>	<b>484,941,493</b>	<b>287,530,351</b>	<b>84,091,936</b>	<b>80,378,974</b>	<b>11,607,487</b>	<b>14,162,693</b>	<b>3,890,256</b>	<b>3,279,797</b>
Percentage of Total Expense			59.29%	17.34%	16.57%	2.39%	2.92%	0.80%	0.68%
<b>Budget by Object</b>	<b>\$596,082,343</b>		<b>\$343,227,894</b>	<b>\$100,888,918</b>	<b>\$97,888,415</b>	<b>\$15,434,888</b>	<b>\$24,167,946</b>	<b>\$9,284,600</b>	<b>\$5,189,683</b>
Percent of Total Budget			57.58%	16.93%	16.42%	2.59%	4.05%	1.56%	0.87%

# Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2018-19  
As of May 31, 2019**

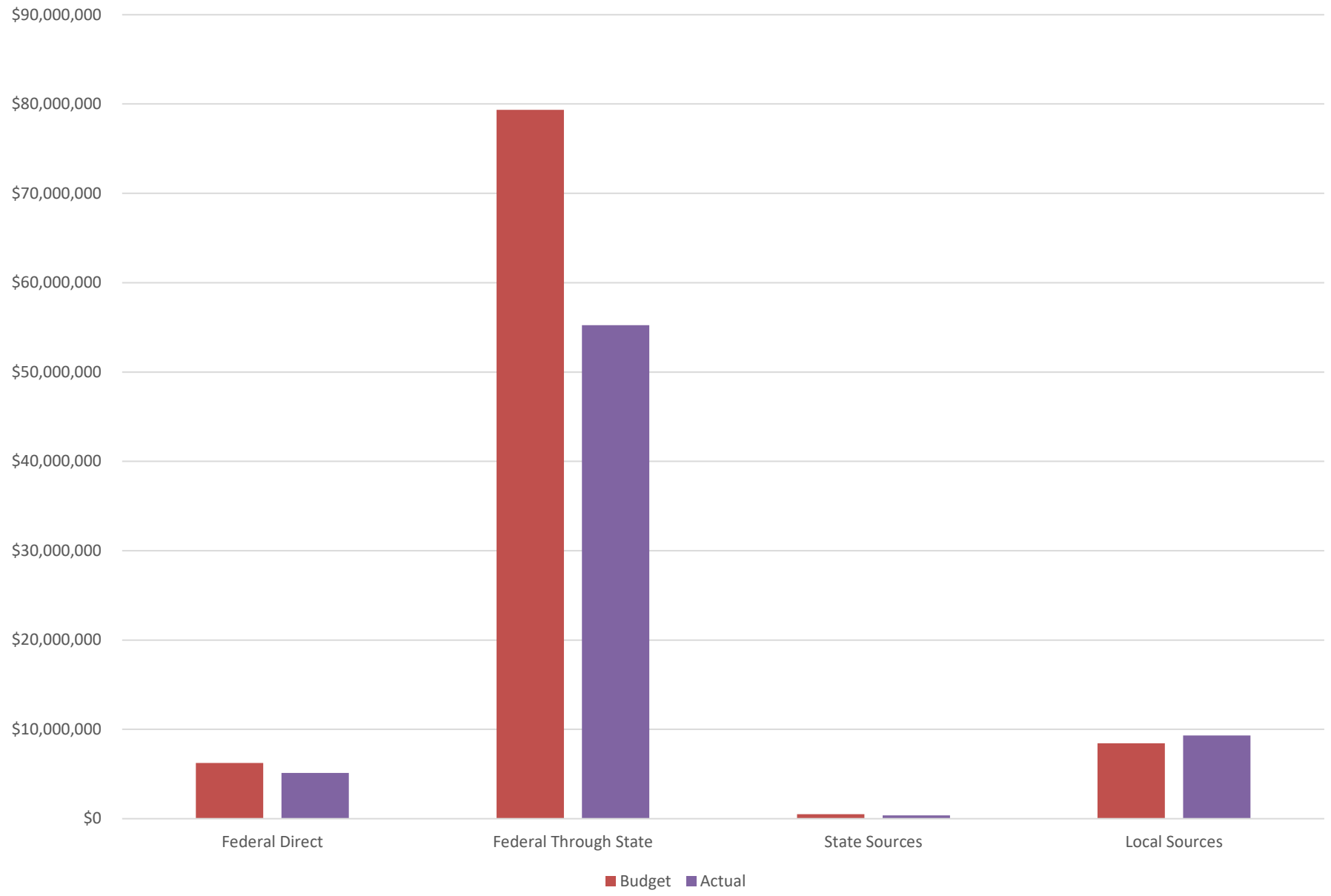
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$6,227,121	\$6,227,121	\$0	\$5,121,405	\$1,105,716	17.76%
Federal Through State	79,338,479	79,338,479	0	55,248,169	24,090,310	30.36%
State Sources	509,470	509,470	0	370,647	138,823	27.25%
Local Sources	8,438,769	8,438,769	0	9,308,248	(869,479)	-10.30%
<b>Total Revenues</b>	<b>94,513,839</b>	<b>94,513,839</b>	<b>0</b>	<b>70,048,469</b>	<b>24,465,370</b>	<b>25.89%</b>
<b>Expenses</b>						
Instruction	28,178,660	28,178,660	2,728,865	20,318,017	5,131,778	18.21%
Pupil Personnel Services	7,302,955	7,302,955	756,655	4,644,425	1,901,876	26.04%
Instructional Media Services	2,705	2,705	174	26,659	(24,128)	-891.98%
Instructional & Curriculum Development	13,846,007	13,846,007	1,585,815	9,977,538	2,282,654	16.49%
Instructional Staff Training	4,226,096	4,226,096	351,332	2,571,568	1,303,196	30.84%
Instructional Technology	1,049,168	1,049,168	954,648	1,641,151	(1,546,630)	-147.41%
Board of Education	2,984	2,984	0	4,205	(1,221)	-40.91%
General Administration	1,759,469	1,759,469	0	1,530,783	228,686	13.00%
School Administration	204,620	204,620	809	152,242	51,569	25.20%
Facilities Acquisition & Construction	0	0	27,009	6,765	(33,773)	0.00%
Fiscal Services	38,792	38,792	10,351	113,787	(85,346)	-220.01%
Food Services	32,938,463	34,721,216	2,149,518	29,871,860	2,699,838	7.78%
Central Services	3,782	3,782	0	1,496	2,286	60.44%
Pupil Transportation Services	204,447	204,447	5,147	182,612	16,688	8.16%
Operation of Plant	110,354	110,354	6,236	605,964	(501,846)	-454.76%
Maintenance of Plant	500	500	0	1,375	(875)	-174.96%
Administrative Technology Services	0	0	18,762	230,726	(249,488)	0.00%
Community Services	1,150,157	1,150,157	65,581	930,918	153,658	13.36%
Capital Outlay	3,510,771	4,302,311	0	0	4,302,311	100.00%
Transfers Out	1,500,000	1,500,000	0	2,251,564	(751,564)	-50.10%
<b>Total Expenses</b>	<b>96,029,930</b>	<b>98,604,223</b>	<b>8,660,901</b>	<b>75,063,654</b>	<b>14,879,669</b>	<b>15.09%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,516,091)</b>	<b>(4,090,384)</b>		<b>(5,015,185)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	12,864,021	12,864,021		12,864,021		
<b>Ending Fund Balance</b>	<b>\$11,347,930</b>	<b>\$8,773,637</b>		<b>\$7,848,836</b>		

**Brevard County School Board  
Special Revenue Fund 2018-19 Compared to 2017-18**

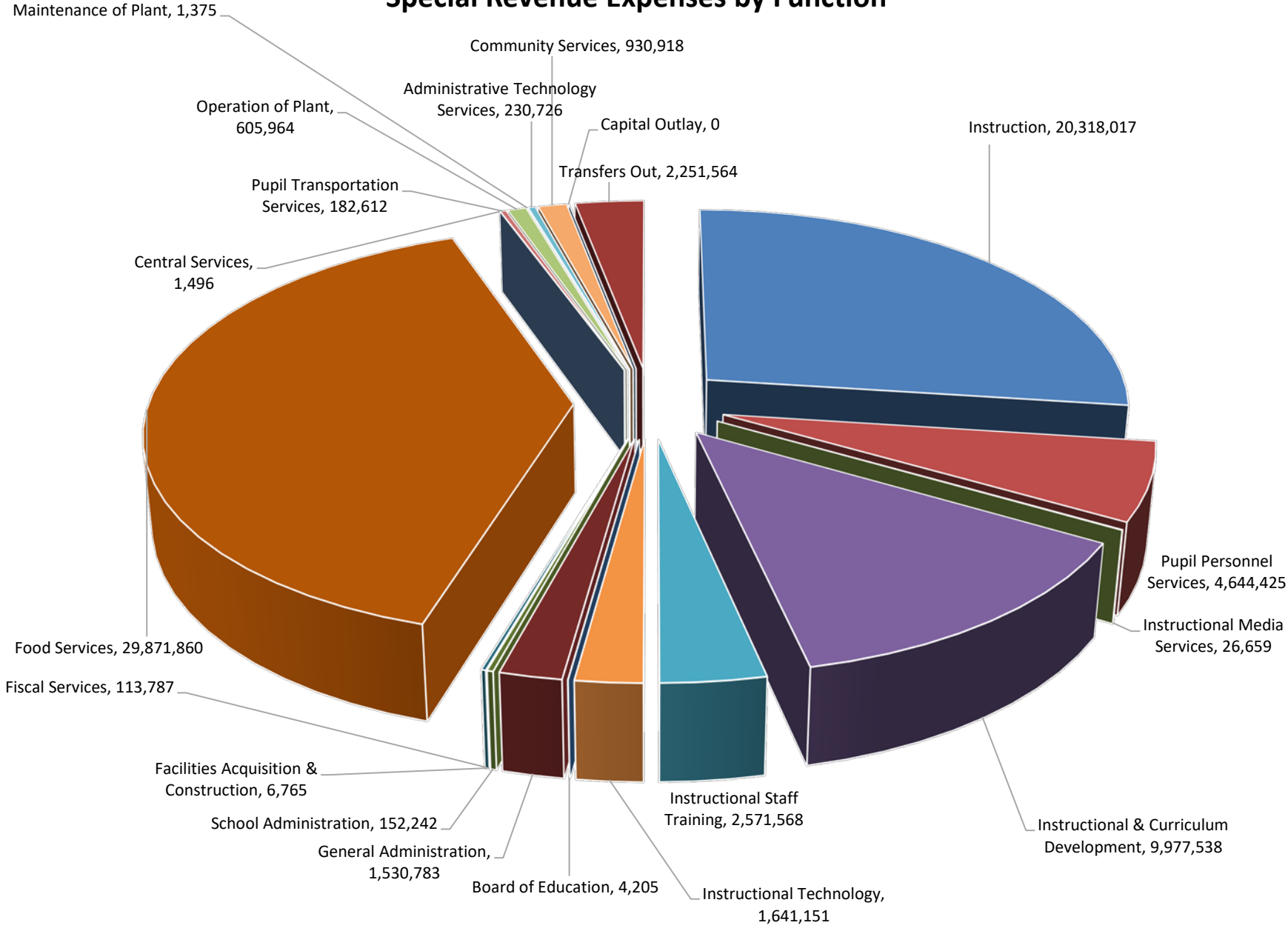
	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$6,227,121	\$5,121,405	(\$1,105,716)	82.24%	\$6,541,686	(\$1,420,281)	-21.71%
Federal Through State	79,338,479	55,248,169	(24,090,310)	69.64%	53,549,082	1,699,087	3.17%
State Sources	509,470	370,647	(138,823)	72.75%	1,025,593	(654,946)	-63.86%
Local Sources	8,438,769	9,308,248	869,479	110.30%	8,057,485	1,250,763	15.52%
<b>Total Revenues</b>	<b>94,513,839</b>	<b>70,048,469</b>	<b>(24,465,370)</b>	<b>74.11%</b>	<b>69,173,846</b>	<b>874,623</b>	<b>1.26%</b>
<b>Expenses</b>							
Instruction	28,178,660	20,318,017	7,860,643	72.10%	19,985,650	332,367	1.66%
Pupil Personnel Services	7,302,955	4,644,425	2,658,530	63.60%	4,767,285	(122,860)	-2.58%
Instructional Media	2,705	26,659	(23,954)	985.54%	10,471	16,188	154.60%
Instr & Curr Dev	13,846,007	9,977,538	3,868,469	72.06%	10,189,779	(212,241)	-2.08%
Instr Staff Training	4,226,096	2,571,568	1,654,528	60.85%	2,295,378	276,190	12.03%
Instr Related Tech	1,049,168	1,641,151	(591,983)	156.42%	1,412,145	229,005	16.22%
School Board	2,984	4,205	(1,221)	140.91%	0	4,205	0.00%
General Admin	1,759,469	1,530,783	228,686	87.00%	1,637,309	(106,526)	-6.51%
School Admin	204,620	152,242	52,378	74.40%	48,322	103,920	215.06%
Facilities Construction	0	6,765	(6,765)	0.00%	658,331	(651,566)	-98.97%
Fiscal Services	38,792	113,787	(74,995)	293.33%	85,948	27,839	32.39%
Food Services	34,721,216	29,871,860	4,849,356	86.03%	28,001,831	1,870,029	6.68%
Central Services	3,782	1,496	2,286	39.56%	26,117	(24,621)	-94.27%
Pupil Transportation	204,447	182,612	21,835	89.32%	111,862	70,749	63.25%
Operation of Plant	110,354	605,964	(495,610)	549.11%	112,262	493,701	439.78%
Maintenance of Plant	500	1,375	(875)	274.96%	2,036	(661)	-32.48%
Admin Technology	0	230,726	(230,726)	0.00%	260,905	(30,179)	-11.57%
Community Services	1,150,157	930,918	219,239	80.94%	786,134	144,783	18.42%
Capital Outlay	4,302,311	0	4,302,311	0.00%	0	0	0.00%
Transfers Out	1,500,000	2,251,564	(751,564)	150.10%	2,278,613	(27,049)	-1.19%
<b>Total Expenses</b>	<b>98,604,223</b>	<b>75,063,654</b>	<b>23,540,569</b>	<b>76.13%</b>	<b>72,670,379</b>	<b>2,393,275</b>	<b>3.29%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,090,384)</b>	<b>(5,015,185)</b>	<b>(924,801)</b>	<b>122.61%</b>	<b>(3,496,533)</b>	<b>(1,518,652)</b>	<b>43.43%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	12,864,021	12,864,021	0	100.00%	14,357,056	(1,493,035)	-10.40%
<b>Ending Fund Balance</b>	<b>\$8,773,637</b>	<b>\$7,848,836</b>	<b>(\$924,801)</b>	<b>89.46%</b>	<b>\$10,860,523</b>	<b>(\$3,011,687)</b>	<b>-27.73%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

# Special Revenue - Budget vs Actual



# Special Revenue Expenses by Function





**Brevard County School Board  
Debt Service 2018-19  
As of May 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$447,890	\$447,890	\$0	\$0	\$447,890	100.00%
Local Sources	147,000	147,000	0	124,174	22,826	15.53%
Transfers In	36,768,504	36,768,504	0	9,226,240	27,542,264	74.91%
<b>Total Revenues</b>	<b>37,363,394</b>	<b>37,363,394</b>	<b>0</b>	<b>9,350,414</b>	<b>28,012,980</b>	<b>74.97%</b>
<b>Expenses</b>						
Debt Service	37,218,992	37,218,992	11,366	9,252,233	27,955,393	75.11%
<b>Total Expenses</b>	<b>37,218,992</b>	<b>37,218,992</b>	<b>11,366</b>	<b>9,252,233</b>	<b>27,955,393</b>	<b>75.11%</b>
<b>Excess (Deficit) of Revenues</b>	<b>144,402</b>	<b>144,402</b>		<b>98,181</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	4,180,876	4,180,876		4,180,876		
<b>Ending Fund Balance</b>	<b>\$4,325,278</b>	<b>\$4,325,278</b>		<b>\$4,279,057</b>		

**Brevard County School Board  
Debt Service 2018-19 Compared to 2017-18**

	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$447,890	\$0	(\$447,890)	0.00%	\$0	\$0	0.00%
Local Sources	147,000	124,174	(22,826)	84.47%	166,762	(42,588)	-25.54%
Transfers In	36,768,504	9,226,240	(27,542,264)	25.09%	9,387,591	(161,351)	-1.72%
<b>Total Revenues</b>	<b>37,363,394</b>	<b>9,350,414</b>	<b>(28,012,980)</b>	<b>25.03%</b>	<b>9,554,353</b>	<b>(203,939)</b>	<b>-2.13%</b>
<b>Expenses</b>							
Debt Service	37,218,992	9,252,233	27,966,759	24.86%	9,465,130	(212,896)	-2.25%
<b>Total Expenses</b>	<b>37,218,992</b>	<b>9,252,233</b>	<b>27,966,759</b>	<b>24.86%</b>	<b>9,465,130</b>	<b>(212,896)</b>	<b>-2.25%</b>
<b>Excess (Deficit) of Revenues</b>	<b>144,402</b>	<b>98,181</b>	<b>(46,221)</b>	<b>67.99%</b>	<b>89,223</b>	<b>8,957</b>	<b>10.04%</b>
Beginning Fund Balance	4,180,876	4,180,876	0	100.00%	4,050,910	129,966	3.21%
Ending Fund Balance	<b>\$4,325,278</b>	<b>\$4,279,057</b>	<b>(\$46,221)</b>	<b>98.93%</b>	<b>\$4,140,133</b>	<b>\$138,923</b>	<b>3.36%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2018-19  
As of May 31, 2019**

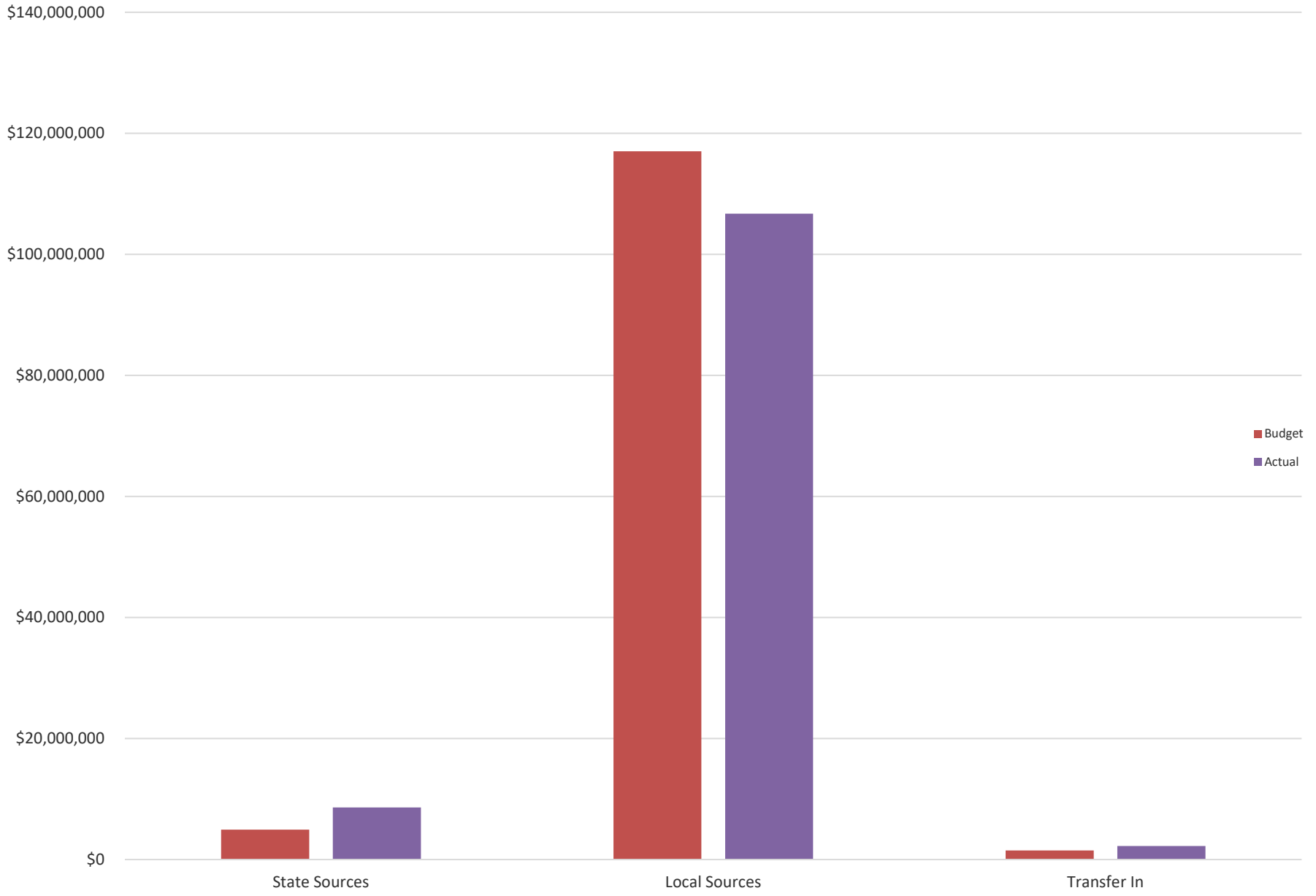
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$4,940,911	\$4,940,911	\$0	\$8,621,458	(\$3,680,547)	-74.49%
Local Sources	117,014,997	117,014,997	0	106,727,765	10,287,232	8.79%
Transfer In	1,500,000	1,500,000	0	2,251,564	(751,564)	-50.10%
<b>Total Revenues</b>	<b>123,455,908</b>	<b>123,455,908</b>	<b>0</b>	<b>117,600,787</b>	<b>5,855,121</b>	<b>4.74%</b>
<b>Expenses</b>						
Facilities Construction	118,449,551	118,449,551	27,968,806	32,307,878	58,172,867	49.11%
Fiscal Services	0	0	14,885	13,844	(28,728)	0.00%
Student Transportation Services	0	0	3,299,669	457,945	(3,757,614)	0.00%
Transfers Out	50,938,600	50,938,600	0	26,892,053	24,046,547	47.21%
<b>Total Expenses</b>	<b>169,388,151</b>	<b>169,388,151</b>	<b>31,283,360</b>	<b>59,671,719</b>	<b>78,433,071</b>	<b>46.30%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(45,932,243)</b>	<b>(45,932,243)</b>		<b>57,929,068</b>		
Beginning Fund Balance	108,861,513	108,861,513		108,861,513		
Ending Fund Balance	<b>\$62,929,270</b>	<b>\$62,929,270</b>		<b>\$166,790,581</b>		

**Brevard County School Board  
Capital Projects Fund 2018-19 Compared to 2017-18**

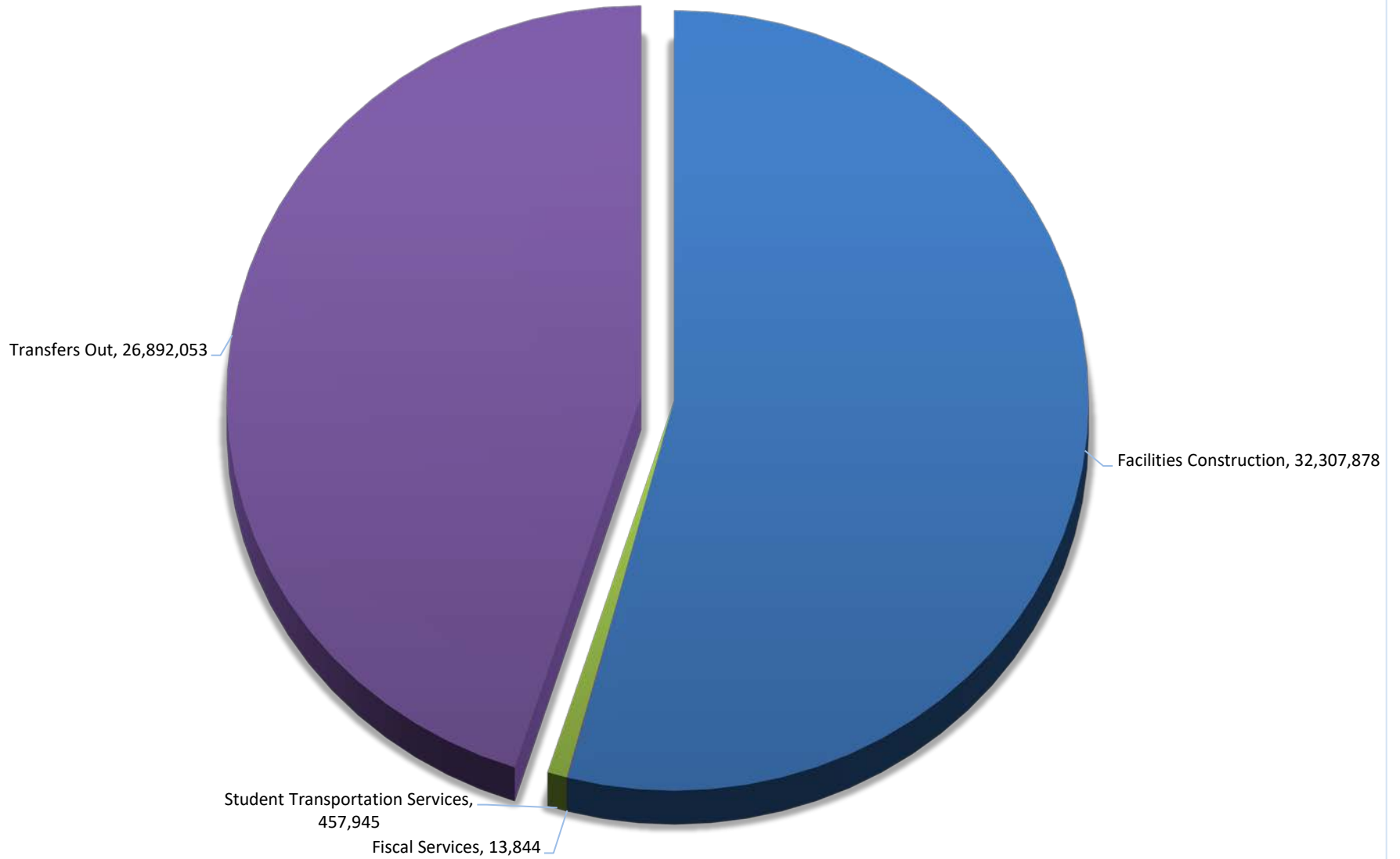
	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$4,940,911	\$8,621,458	\$3,680,547	174.49%	\$1,882,842	\$6,738,616	357.90%
Local Sources	117,014,997	106,727,765	(10,287,232)	91.21%	90,010,085	16,717,680	18.57%
Transfers In	1,500,000	2,251,564	751,564	150.10%	2,278,613	(27,049)	-1.19%
<b>Total Revenues</b>	<b>123,455,908</b>	<b>117,600,787</b>	<b>(5,855,121)</b>	<b>95.26%</b>	<b>94,171,540</b>	<b>23,429,247</b>	<b>24.88%</b>
<b>Expenses</b>							
Facilities Construction	118,449,551	32,307,878	86,141,673	27.28%	45,885,789	(13,577,911)	-29.59%
Fiscal Services	0	13,844	(13,844)	0.00%	0	13,844	0.00%
Student Transportation Services	0	457,945	(457,945)	0.00%	3,975,674	(3,517,729)	-88.48%
Transfers Out	50,938,600	26,892,053	24,046,547	52.79%	22,009,326	4,882,727	22.18%
<b>Total Expenses</b>	<b>169,388,151</b>	<b>59,671,719</b>	<b>109,716,432</b>	<b>35.23%</b>	<b>71,870,789</b>	<b>(12,199,069)</b>	<b>-16.97%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(45,932,243)</b>	<b>57,929,068</b>	<b>103,861,311</b>	<b>-126.12%</b>	<b>22,300,751</b>	<b>35,628,316</b>	<b>159.76%</b>
Beginning Fund Balance	108,861,513	108,861,513	0	100.00%	107,777,623	1,083,890	1.01%
Ending Fund Balance	<b>\$62,929,270</b>	<b>\$166,790,581</b>	<b>\$103,861,311</b>	<b>265.04%</b>	<b>\$130,078,374</b>	<b>\$36,712,206</b>	<b>28.22%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2018-19  
As of May 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$7,606,000	\$7,606,000	\$0	\$7,753,023	(\$147,023)	-1.93%
<b>Total Revenues</b>	<b>7,606,000</b>	<b>7,606,000</b>	<b>0</b>	<b>7,753,023</b>	<b>(147,023)</b>	<b>-1.93%</b>
<b>Expenses</b>						
Instructional	0	0	245	34,601	(34,845)	0.00%
Instruct/Curriculum	0	0	17,228	71,450	(88,678)	0.00%
Instructional Staff Training	0	0	4,549	15,367	(19,916)	0.00%
School Admin	0	0	0	3,714	(3,714)	0.00%
Facilities Acquisition	0	0	0	16,068	(16,068)	0.00%
Central Services	0	0	1,760	18,174	(19,934)	0.00%
Operation of Plant	0	0	0	4,409	(4,409)	0.00%
Community Services	6,542,601	6,542,601	537,185	5,265,492	739,924	11.31%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,841,636</b>	<b>8,841,636</b>	<b>560,967</b>	<b>5,429,274</b>	<b>2,851,395</b>	<b>32.25%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,235,636)</b>	<b>(1,235,636)</b>		<b>2,323,748</b>		
Beginning Fund Balance	(2,370,305)	(2,370,305)		(2,370,305)		
Ending Fund Balance	<b>(\$3,605,941)</b>	<b>(\$3,605,941)</b>		<b>(\$46,557)</b>		

**Brevard County School Board  
Brevard After School 2018-19 Compared to 2017-18**

	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$7,606,000	\$7,753,023	\$147,023	101.93%	\$7,291,065	\$461,958	6.34%
<b>Total Revenues</b>	<b>7,606,000</b>	<b>7,753,023</b>	<b>147,023</b>	<b>101.93%</b>	<b>7,291,065</b>	<b>461,958</b>	<b>6.34%</b>
<b>Expenses</b>							
Instructional	0	34,601	(34,601)	0.00%	21,786	12,815	58.82%
Instructional Media	0	0	0	0.00%	204	(204)	-100.00%
Instruct/Curriculum	0	71,450	(71,450)	0.00%	57,466	13,984	24.34%
Instructional Staff Training	0	15,367	(15,367)	0.00%	8,753	6,614	75.56%
School Admin	0	3,714	(3,714)	0.00%	884	2,830	320.10%
Facilities Acquisition	0	16,068	(16,068)	0.00%	11,700	4,368	37.33%
Central Services	0	18,174	(18,174)	0.00%	17,928	246	1.37%
Operation of Plant	0	4,409	(4,409)	0.00%	6,719	(2,310)	-34.38%
Community Services	6,542,601	5,265,492	1,277,109	80.48%	5,173,280	92,213	1.78%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,841,636</b>	<b>5,429,274</b>	<b>3,412,362</b>	<b>61.41%</b>	<b>5,298,720</b>	<b>130,554</b>	<b>2.46%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,235,636)</b>	<b>2,323,748</b>	<b>3,559,384</b>	<b>-188.06%</b>	<b>1,992,345</b>	<b>331,404</b>	<b>16.63%</b>
Beginning Fund Balance	(2,370,305)	(2,370,305)	0	100.00%	(1,545,507)	(824,798)	53.37%
Ending Fund Balance	(\$3,605,941)	(\$46,557)	\$3,559,384	1.29%	\$446,838	(\$493,394)	-110.42%
<b>NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District</b>							



**Brevard County School Board  
Casualty Insurance Fund 2018-19  
As of May 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$4,066,920	\$259,464	6.00%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,326,384</b>	<b>0</b>	<b>4,066,920</b>	<b>259,464</b>	<b>6.00%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	500	(500)	0.00%
Central Services	6,794,779	6,794,779	52,483	5,969,335	772,961	11.38%
Operation of Plant	0	0	0	508	(508)	0.00%
<b>Total Expenses</b>	<b>6,794,779</b>	<b>6,794,779</b>	<b>52,483</b>	<b>5,970,343</b>	<b>771,953</b>	<b>11.36%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,468,395)</b>	<b>(2,468,395)</b>		<b>(1,903,423)</b>		
Beginning Fund Balance	2,590,719	2,590,719		2,590,719		
Ending Fund Balance	<b>\$122,324</b>	<b>\$122,324</b>		<b>\$687,296</b>		

**Brevard County School Board  
Casualty Insurance 2018-19 Compared to 2017-18**

	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,326,384	\$4,066,920	(\$259,464)	94.00%	\$3,217,258	\$849,663	26.41%
Loss Recovery	0	0	0	0.00%	94,374	(94,374)	-100.00%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,066,920</b>	<b>(259,464)</b>	<b>94.00%</b>	<b>3,311,632</b>	<b>755,288</b>	<b>22.81%</b>
<b>Expenses</b>							
Fiscal Services	0	500	(500)	0.00%	262	237	90.57%
Central Services	6,794,779	5,969,335	825,443	87.85%	4,505,865	1,463,470	32.48%
Operation of Plant	0	508	(508)	0.00%	506	2	0.40%
<b>Total Expenses</b>	<b>6,794,779</b>	<b>5,970,343</b>	<b>824,435</b>	<b>87.87%</b>	<b>4,506,634</b>	<b>1,463,709</b>	<b>32.48%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,468,395)</b>	<b>(1,903,423)</b>	<b>564,972</b>	<b>77.11%</b>	<b>(1,195,002)</b>	<b>(708,421)</b>	<b>59.28%</b>
Beginning Fund Balance	2,590,719	2,590,719	0	100.00%	2,039,907	550,811	27.00%
Ending Fund Balance	<b>\$122,324</b>	<b>\$687,296</b>	<b>\$564,972</b>	<b>561.87%</b>	<b>\$844,905</b>	<b>(\$157,609)</b>	<b>-18.65%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2018-19  
 As of May 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$66,749,067	\$66,749,067	\$0	\$58,113,580	\$8,635,487	12.94%
<b>Total Revenues</b>	<b>66,749,067</b>	<b>66,749,067</b>	<b>0</b>	<b>58,113,580</b>	<b>8,635,487</b>	<b>12.94%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	868	(868)	0.00%
Central Services	76,903,882	76,903,882	1,296,388	65,502,116	10,105,378	13.14%
Operation of Plant	0	0	98	24,714	(24,812)	0.00%
<b>Total Expenses</b>	<b>76,903,882</b>	<b>76,903,882</b>	<b>1,296,485</b>	<b>65,527,698</b>	<b>10,079,699</b>	<b>13.11%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,154,815)</b>	<b>(10,154,815)</b>		<b>(7,414,118)</b>		
Beginning Fund Balance	20,560,907	20,560,907		20,560,907		
Ending Fund Balance	<b>\$10,406,092</b>	<b>\$10,406,092</b>		<b>\$13,146,789</b>		

**Brevard County School Board  
Medical Insurance Trust 2018-19 Compared to 2017-18**

	Amended Budget	May 2019	Favorable/ (Unfavorable) Variance	% Change	May 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$66,749,067	\$58,113,580	(\$8,635,487)	87.06%	\$58,104,750	\$8,830	0.02%
<b>Total Revenues</b>	<b>66,749,067</b>	<b>58,113,580</b>	<b>(8,635,487)</b>	<b>87.06%</b>	<b>58,104,750</b>	<b>8,830</b>	<b>0.02%</b>
<b>Expenses</b>							
Facilities Acquisition	0	0	0	0.00%	1,977	(1,977)	-100.00%
Fiscal Services	0	868	(868)	0.00%	997	(129)	-12.95%
Central Services	76,903,882	65,502,116	11,401,766	85.17%	62,822,181	2,679,935	4.27%
Operation of Plant	0	24,714	(24,714)	0.00%	24,207	507	2.09%
<b>Total Expenses</b>	<b>76,903,882</b>	<b>65,527,698</b>	<b>11,376,184</b>	<b>85.21%</b>	<b>62,849,362</b>	<b>2,678,336</b>	<b>4.26%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,154,815)</b>	<b>(7,414,118)</b>	<b>2,740,697</b>	<b>73.01%</b>	<b>(4,744,612)</b>	<b>(2,669,506)</b>	<b>56.26%</b>
Beginning Fund Balance	20,560,907	20,560,907	(0)	100.00%	21,018,909	(458,002)	-2.18%
Ending Fund Balance	<b>\$10,406,092</b>	<b>\$13,146,789</b>	<b>\$2,740,697</b>	<b>126.34%</b>	<b>\$16,274,297</b>	<b>(\$3,127,508)</b>	<b>-19.22%</b>

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District