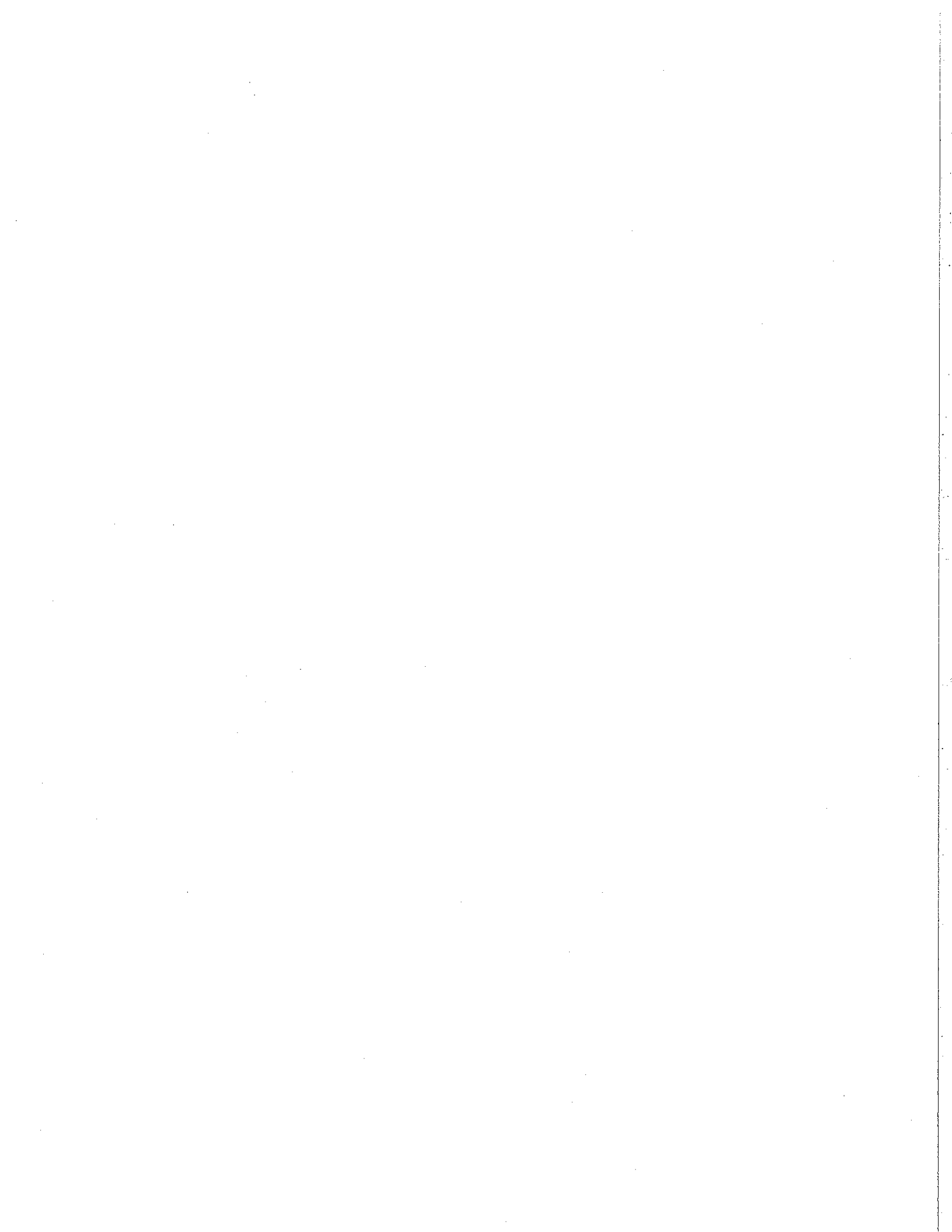


# **School Board of Brevard County**



## **Annual Financial Report**

**For the Year End June 30, 2014**



**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 For the Fiscal Year Ended June 30, 2014**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, Florida 32399-0400
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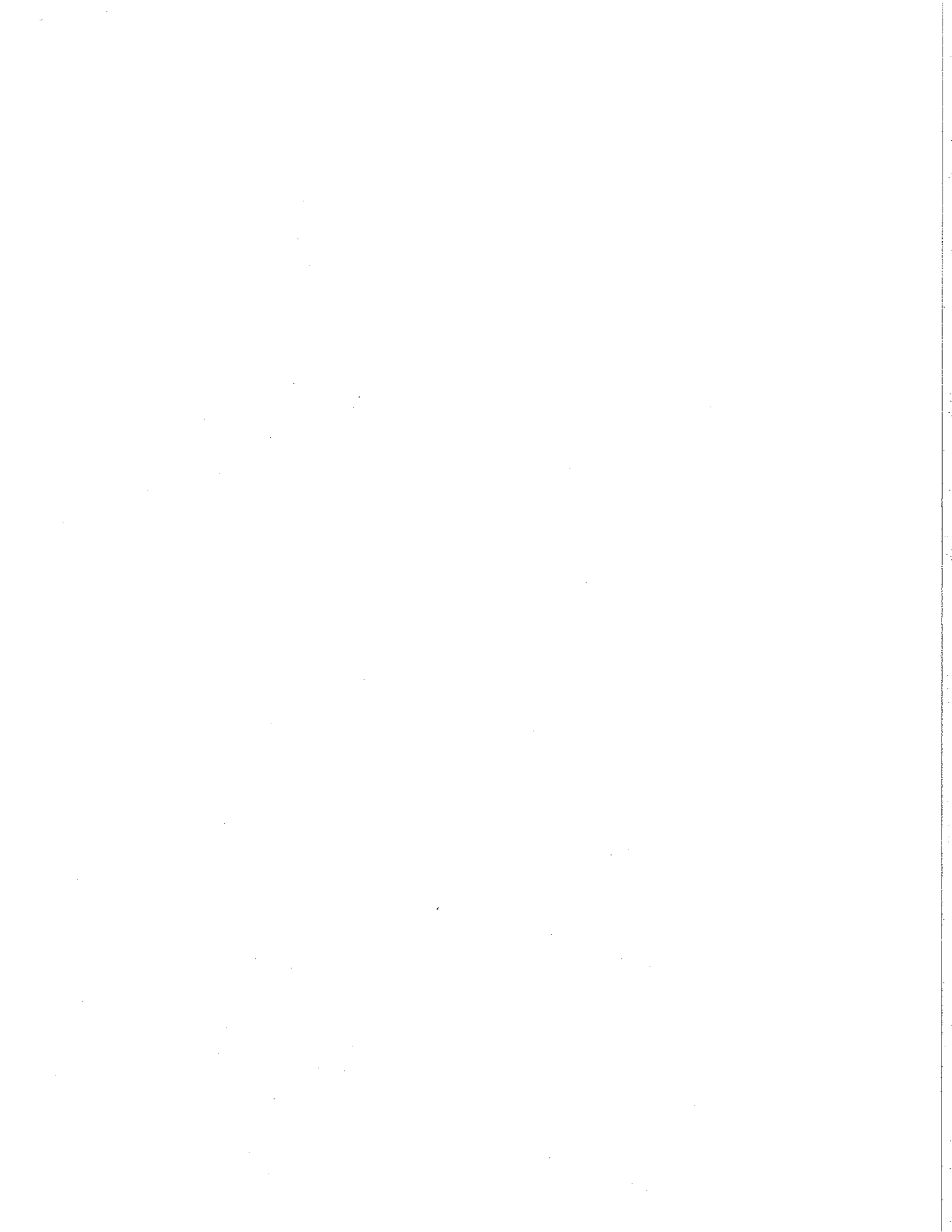
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, \_\_\_\_\_, was submitted in accordance with rule 6A-1.0071, F.A.C. (section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_ (date).

\_\_\_\_\_  
 District Superintendent's Signature



\_\_\_\_\_  
 Date



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-1  
DOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	568,779.45
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
<b>Total Federal Direct</b>	<b>3100</b>	<b>568,779.45</b>
<i>Federal Through State and Local:</i>		
Medicaid	3202	1,419,367.38
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>1,419,367.38</b>
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	221,339,707.00
Workforce Development	3315	3,255,150.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	302,802.00
CO&DS Withheld for Administrative Expenditure	3323	40,481.46
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	713,421.00
Class Size Reduction Operating Funds	3355	78,903,972.00
Florida School Recognition Funds	3361	3,830,358.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	2,218,648.25
Preschool Projects	3372	122,625.94
Reading Programs	3373	
Full-Service Schools Program	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	230,844.92
Other Miscellaneous State Revenues	3399	1,224,839.67
<b>Total State</b>	<b>3300</b>	<b>312,406,100.24</b>
<i>Local:</i>		
District School Taxes	3411	169,647,479.49
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	238,647.00
Rent	3425	470,427.67
Interest on Investments	3431	156,323.46
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	125,496.05
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	6,111.00
General Education Development (GED) Testing Fees	3467	42,749.50
Financial Aid Fees	3468	
Other Student Fees	3469	10,607.68
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	265,082.89
<i>Miscellaneous Local:</i>		
Bus Fees	3491	43,984.68
Transportation Services Rendered for School Activities	3492	336,286.53
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	1,832,684.93
Other Miscellaneous Local Sources	3495	3,919,321.82
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	35,071.85
Receipt of Food Service Indirect Costs	3499	604,777.33
<b>Total Local</b>	<b>3400</b>	<b>177,735,051.88</b>
<b>Total Revenues</b>	<b>3000</b>	<b>492,129,298.95</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-1  
 DOE Page 2  
**Fund 100**

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	211,870,877.47	55,036,095.79	37,367,443.17		9,672,249.47	903,847.70	2,020,554.75	316,871,068.35
Student Personnel Services	6100	10,959,878.72	2,747,041.23	3,245,396.40		179,762.78	22,863.45	895.50	17,155,838.08
Instructional Media Services	6200	5,161,927.55	1,391,567.60	66,733.55		51,251.93	325,677.37	2,908.00	7,000,066.00
Instruction and Curriculum Development Services	6300	9,103,204.08	2,169,231.77	131,542.42		36,433.13	149,203.80	12,645.69	11,602,260.89
Instructional Staff Training Services	6400	960,559.09	165,269.91	242,569.66		52,771.12	64,908.25	93,771.61	1,579,849.64
Instructional-Related Technology	6500	5,093,071.75	1,278,470.28	1,130,374.10		323.85	23,832.33	240.00	7,526,312.31
Board	7100	251,150.92	593,955.67	459,846.36		799.92	58.19	635.00	1,306,446.06
General Administration	7200	1,245,252.99	340,999.64	317,563.99		15,217.64	10,940.45	95,790.34	2,025,765.05
School Administration	7300	26,746,508.71	7,542,298.38	180,130.95		105,792.88	120,188.88	169,739.30	34,864,659.10
Facilities Acquisition and Construction	7410	354,498.03	83,429.61	11,983.06		7,718.68	220,225.46	5,278.00	683,132.84
Fiscal Services	7500	1,699,630.91	461,521.43	129,814.87		7,422.76	2,325.18	67,945.35	2,368,660.50
Food Services	7600	265,226.21	16,692.98		29.70				281,948.89
Central Services	7700	3,943,155.43	1,150,836.27	212,643.54		265,602.47	29,377.98	270,529.89	5,872,145.58
Student Transportation Services	7800	9,487,647.73	3,907,533.17	997,040.66	2,424,713.53	960,474.27	69,625.56	6,339.12	17,853,374.04
Operation of Plant	7900	15,434,716.15	5,962,979.20	9,539,674.11	10,936,557.35	1,196,420.37	84,314.75	9,615.60	43,164,277.53
Maintenance of Plant	8100	5,568,084.66	1,753,041.87	1,313,277.30	769,143.62	1,526,727.69	174,491.67	25,672.94	11,130,439.75
Administrative Technology Services	8200	2,314,719.69	579,006.88	480,237.69		20,319.61	698,947.19	2,343.00	4,095,574.06
Community Services	9100	119,514.99	18,786.22	50,905.70		175.21	7,763.22	28,844.00	225,989.34
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						23,589.00		23,589.00
Other Capital Outlay	9300						1,600,144.21		1,600,144.21
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		310,579,625.08	85,198,757.90	55,877,177.53	14,130,444.20	14,099,463.78	4,532,324.64	2,813,748.09	487,231,541.22
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									4,897,757.73

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1  
 DOE Page 3  
**Fund 100**

For the Fiscal Year Ended June 30, 2014

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	29,118.14
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	1,299,035.00
<b>Total Transfers In</b>	<b>3600</b>	<b>1,299,035.00</b>
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(5,000.00)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>(5,000.00)</b>
<b>Total Other Financing Sources (Uses)</b>		<b>1,323,153.14</b>
<b>Net Change In Fund Balance</b>		<b>6,220,910.87</b>
Fund Balance, July 1, 2013	2800	43,158,470.20
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	941,791.69
Restricted Fund Balance	2720	1,119,748.63
Committed Fund Balance	2730	
Assigned Fund Balance	2740	2,627,977.54
Unassigned Fund Balance	2750	44,689,863.21
Fund Balance, June 30, 2014	2700	49,379,381.07

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

Exhibit K-2  
DOE Page 4  
**Fund 410**

For the Fiscal Year Ended June 30, 2014

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	13,043,522.75
School Breakfast Reimbursement	3262	4,465,528.44
Afterschool Snack Reimbursement	3263	282,649.60
Child Care Food Program	3264	1,214.56
USDA Donated Commodities	3265	1,614,693.47
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	97,938.59
Fresh Fruit and Vegetable Program	3268	71,250.00
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	19,576,797.41
<i>State:</i>		
School Breakfast Supplement	3337	172,671.00
School Lunch Supplement	3338	191,869.00
Other Miscellaneous State Revenues	3399	
Total State	3300	364,540.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,873,544.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	434,009.32
Student and Adult a la Carte Fees	3454	6,536,388.37
Student Snacks	3455	261,459.01
Other Food Sales	3456	98,062.42
Other Miscellaneous Local Sources	3495	220,878.76
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	10,424,341.88
<b>Total Revenues</b>	3000	30,365,679.29



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-2  
DOE Page 5  
**Fund 410**

<b>EXPENDITURES (Function 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	8,480,519.14
Employee Benefits	200	2,829,682.92
Purchased Services	300	1,128,338.59
Energy Services	400	589,391.95
Materials and Supplies	500	14,207,941.34
Capital Outlay	600	399,196.30
Other	700	842,192.07
Other Capital Outlay (Function 9300)	600	1,020,187.44
<b>Total Expenditures</b>		29,497,449.75
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		868,229.54
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(942,576.11)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(942,576.11)
<b>Total Other Financing Sources (Uses)</b>		(942,576.11)
<b>Net Change in Fund Balance</b>		(74,346.57)
Fund Balance, July 1, 2013	2800	12,838,580.69
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,350,843.07
Restricted Fund Balance	2720	11,413,391.05
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	12,764,234.12

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3  
DOE Page 6  
**Fund 420**

For the Fiscal Year Ended June 30, 2014

REVENUES	Account Number	
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	1,086,332.44
Miscellaneous Federal Direct	3199	6,458,939.28
Total Federal Direct	3100	7,545,271.72
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	641,815.69
Medicaid	3202	
Workforce Investment Act	3220	
Teacher and Principal Training and Recruiting, Title II, Part A	3225	
Math and Science Partnerships, Title II, Part B	3226	2,525,559.69
Drug-Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	16,761,485.38
Elementary and Secondary Education Act, Title I	3240	15,479,839.69
Adult General Education	3251	808,553.70
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,873,539.92
Total Federal Through State and Local	3200	39,090,794.07
<i>State:</i>		
Other Miscellaneous State Revenues	3399	61,910.64
Total State	3300	61,910.64
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>46,697,976.43</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-3  
 DOE Page 7  
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	13,375,313.70	3,757,126.90	635,185.38	553.14	1,212,309.65	1,146,959.98	77,266.29	20,204,715.04
Student Personnel Services	6100	4,019,530.06	1,043,020.12	881,033.63		216,613.88	6,123.87	5,772.50	6,172,094.06
Instructional Media Services	6200	9,682.33	1,468.80	2,699.00			5,902.09		19,752.22
Instruction and Curriculum Development Services	6300	7,478,450.30	1,843,319.92	992,839.86		476,549.21	340,263.37	8,653.50	11,140,076.16
Instructional Staff Training Services	6400	1,480,195.82	304,294.48	702,471.72		231,820.36	7,168.29	187,836.13	2,913,786.80
Instructional-Related Technology	6500	62,720.66	16,106.23	104,989.92		19,369.64	1,102,231.94		1,305,418.39
Board	7100								0.00
General Administration	7200			4,645.68				1,833,329.93	1,837,975.61
School Administration	7300	131,804.69	33,940.40	2,587.53	4,248.45	10,301.59	232.99		183,115.65
Facilities Acquisition and Construction	7410						5,218.40		5,218.40
Fiscal Services	7500	17,349.44	6,253.53						23,602.97
Food Services	7600	12,470.01	3,660.51						16,130.52
Central Services	7700	7,568.71	293.83						7,862.54
Student Transportation Services	7800			121,010.21	97,362.29			31,200.13	249,572.63
Operation of Plant	7900	12,205.54	2,132.23	26,182.95	5,067.35	3,029.26	972.98		49,590.31
Maintenance of Plant	8100				1,836.52	1,780.90			3,617.42
Administrative Technology Services	8200	45,726.00	13,462.31	675.00		926.41	11,821.85		72,611.57
Community Services	9100	1,008,729.08	261,166.47	64,947.80					1,334,843.35
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						163,858.48		163,858.48
Other Capital Outlay	9300						994,134.31		994,134.31
<b>Total Expenditures</b>		27,661,746.34	7,286,245.73	3,539,268.68	109,067.75	2,172,700.90	3,784,888.55	2,144,058.48	46,697,976.43
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700	0.00							

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 FEDERAL ECONOMIC STIMULUS PROGRAMS**

For the Fiscal Year Ended June 30, 2014

Exhibit K-4  
 DOE Page 8

<b>REVENUES</b>	Account Number	Targeted ARRA Stimulus Funds <b>432</b>	Other ARRA Stimulus Grants <b>433</b>	ARRA Race to the Top <b>434</b>	Totals
<i>Federal Direct:</i>					
Workforce Investment Act	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199		62,974.04		62,974.04
Total Federal Direct:	3100	0.00	62,974.04	0.00	62,974.04
<i>Federal Through State:</i>					
Vocational Education Acts	3201				0.00
Race to the Top	3214			4,238,505.32	4,238,505.32
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act, Title I	3240				0.00
Adult General Education	3251				0.00
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State	3200	0.00	0.00	4,238,505.32	4,238,505.32
<i>State:</i>					
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	3000	0.00	62,974.04	4,238,505.32	4,301,479.36

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-4  
 DOE Page 9  
 Fund 432

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>			0.00						
<b>Net Change in Fund Balance</b>			0.00						
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700	0.00							

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-4  
 DOE Page 10  
**Fund 433**

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						36,526.94		36,526.94
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						26,447.10		26,447.10
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	62,974.04	0.00	62,974.04
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Fund Balance, June 30, 2014</b>	2700	0.00							

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-4  
 DOE Page 11  
**Fund 434**

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,114,995.77	162,755.38	704,814.71		1,142.37	408.56	570.00	1,984,686.79
Student Personnel Services	6100	59,777.66	8,857.17						68,634.83
Instructional Media Services	6200	21,657.51	3,184.90						24,842.41
Instruction and Curriculum Development Services	6300	97,417.83	15,688.18	78,740.38				1,317.42	193,163.81
Instructional Staff Training Services	6400	222,734.05	32,110.35	84,236.39		5,887.73	29,845.49		374,814.01
Instructional-Related Technology	6500	5,633.89	853.35	347,600.00			480,840.30		834,927.54
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	52,753.38	10,893.57						63,646.95
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	99,357.88	24,223.19	1,403.34					124,984.41
Student Transportation Services	7800								0.00
Operation of Plant	7900			444,312.77					444,312.77
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						124,491.80		124,491.80
<b>Total Expenditures</b>		1,674,327.97	258,566.09	1,661,107.59	0.00	7,030.10	635,586.15	1,887.42	4,238,505.32
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
<b>Total Other Financing Sources (Uses)</b>			0.00						
<b>Net Change in Fund Balance</b>			0.00						
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700		0.00						

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-5  
 DOE Page 12  
 Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Total Federal Through State and Local	3200								0.00
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local	3400								0.00
<b>Total Revenues</b>	<b>3000</b>								<b>0.00</b>
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700								0.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-6  
 DOE Page 13

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<b>REVENUES</b>									
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO & DS Withheld for SBE/COBI Bonds	3322	2,269,094.61							2,269,094.61
SBE/COBI Bond Interest	3326	98.68							98.68
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	2,269,193.29	0.00	0.00	0.00	0.00	0.00	0.00	2,269,193.29
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						126,230.99		126,230.99
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	126,230.99	0.00	126,230.99
<b>Total Revenues</b>	<b>3000</b>	<b>2,269,193.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>126,230.99</b>	<b>0.00</b>	<b>2,395,424.28</b>
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	1,945,000.00					13,160,000.00		15,105,000.00
Interest	720	371,667.50					22,131,324.01		22,502,991.51
Dues and Fees	730	22,914.24					53,450.12		76,364.36
Miscellaneous	790								0.00
<b>Total Expenditures</b>		<b>2,339,581.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,344,774.13</b>	<b>0.00</b>	<b>37,684,355.87</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(70,388.45)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(35,218,543.14)</b>	<b>0.00</b>	<b>(35,288,931.59)</b>
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715	817,000.00							817,000.00
Premium on Refunding Bonds	3792	128,037.32							128,037.32
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761	(334,742.42)							(334,742.42)
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						35,309,540.64		35,309,540.64
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	35,309,540.64	0.00	35,309,540.64
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>610,294.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,309,540.64</b>	<b>0.00</b>	<b>35,919,835.54</b>
<b>Net Change in Fund Balances</b>		<b>539,906.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>90,997.50</b>	<b>0.00</b>	<b>630,903.95</b>
Fund Balance, July 1, 2013	2800	212,182.15					4,499,238.13		4,711,420.28
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	752,088.60					4,590,235.63		5,342,324.23
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Fund Balance, June 30, 2014	2700	752,088.60	0.00	0.00	0.00	0.00	4,590,235.63	0.00	5,342,324.23

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-7  
 DOE Page 14

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15, F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						389,187.93					389,187.93
Interest on Undistributed CO&DS	3325						12,932.80					12,932.80
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
District Effort Recognition Program	3394											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenues	3399									207,096.72		207,096.72
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	402,120.73	0.00	0.00	207,096.72	0.00	609,217.45
<i>Local:</i>												
District Local Capital Improvement Tax	3413							41,683,220.75				41,683,220.75
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431						3,160.45	15,418.45		12,114.70		30,693.60
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							25,500.00		401,089.59		426,589.59
Impact Fees	3496									8,300,400.09		8,300,400.09
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	3,160.45	41,724,139.20	0.00	8,713,604.38	0.00	50,440,904.03
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>405,281.18</b>	<b>41,724,139.20</b>	<b>0.00</b>	<b>8,920,701.10</b>	<b>0.00</b>	<b>51,050,121.48</b>
<b>EXPENDITURES</b>												
<i>Capital Outlay (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630											0.00
Furniture, Fixtures and Equipment	640			32,566.23				317,295.57		13,557.00		363,418.80
Motor Vehicles (Including Buses)	650							1,085,030.00				1,085,030.00
Land	660											0.00
Improvements Other Than Buildings	670			642.07				113,167.28		10,550.00		124,359.35
Remodeling and Renovations	680	641,782.71		3,119,792.10			1,582,124.61	5,556,333.71		1,411,424.17		12,311,457.30
Computer Software	690							2,250,000.00		10,355.32		2,260,355.32
<i>Debt Service (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						1,510.50					1,510.50
Miscellaneous	790											0.00
<b>Total Expenditures</b>		641,782.71	0.00	3,153,000.40	0.00	0.00	1,583,635.11	9,321,826.56	0.00	1,445,886.49	0.00	16,146,131.27
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(641,782.71)	0.00	(3,153,000.40)	0.00	0.00	(1,178,353.93)	32,402,312.64	0.00	7,474,814.61	0.00	34,903,990.21

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-7  
 DOE Page 15

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14 / 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
<i>Transfers In:</i>												
From General Fund	3610							5,000.00				5,000.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640									942,576.11		942,576.11
Interfund	3650									1,258,701.58		1,258,701.58
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	2,201,277.69	0.00	2,206,277.69
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910											0.00
To Debt Service Funds	920							(24,878.013.90)		(10,431,526.74)		(35,309,540.64)
To Special Revenue Funds	940											0.00
Interfund	950							(1,258,701.58)				(1,258,701.58)
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(26,136,715.48)	0.00	(10,431,526.74)	0.00	(36,568,242.22)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	(26,131,715.48)	0.00	(8,230,249.05)	0.00	(34,361,964.53)
<b>Net Change in Fund Balances</b>		(641,782.71)	0.00	(3,153,000.40)	0.00	0.00	(1,178,353.93)	6,270,597.16	0.00	(755,434.44)	0.00	542,025.68
Fund Balance, July 1, 2013	2800	1,184,908.82		6,775,950.11			2,246,371.62	25,216,077.12		5,806,663.76		41,229,971.43
Adjustments to Fund Balances	2891											0.00
<i>Ending Fund Balance:</i>												
Nonspendable Fund Balance	2710							33,873.15				33,873.15
Restricted Fund Balance	2720	543,126.11		3,622,949.71			1,068,017.69	31,452,801.13		4,088,409.59		40,775,304.23
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									962,819.73		962,819.73
Unassigned Fund Balance	2750											0.00
Fund Balance, June 30, 2014	2700	543,126.11	0.00	3,622,949.71	0.00	0.00	1,068,017.69	31,486,674.28	0.00	5,051,229.32	0.00	41,771,997.11

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUND**  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-8  
 DOE Page 16  
**Fund 000**

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
<b>Total Revenues</b>		3000	0.00							
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Personnel Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instructional-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
<b>Total Expenditures</b>			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>										0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
<b>Total Transfers In</b>		3600	0.00							
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
<b>Total Transfers Out</b>		9700	0.00							
<b>Total Other Financing Sources (Uses)</b>			0.00							
<b>Net Change in Fund Balance</b>			0.00							
Fund Balance, July 1, 2013		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
<b>Fund Balance, June 30, 2014</b>		2700	0.00							

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-9  
 DOE Page 17

OPERATING REVENUES	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
Charges for Services	3481						5,718,431.50		5,718,431.50
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	5,718,431.50	0.00	5,718,431.50
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100						3,091,298.26		3,091,298.26
Employee Benefits	200						825,320.14		825,320.14
Purchased Services	300						304,459.85		304,459.85
Energy Services	400						2,946.19		2,946.19
Materials and Supplies	500						273,209.55		273,209.55
Capital Outlay	600						44,942.66		44,942.66
Other	700						39,817.38		39,817.38
Depreciation and Amortization Expense	780						17,275.78		17,275.78
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	4,599,269.81	0.00	4,599,269.81
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	1,119,161.69	0.00	1,119,161.69
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	1,119,161.69	0.00	1,119,161.69
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(1,299,035.00)		(1,299,035.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	(1,299,035.00)	0.00	(1,299,035.00)
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	(179,873.31)	0.00	(179,873.31)
Net Position, July 1, 2013	2880						2,497,764.59		2,497,764.59
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2014	2780						2,317,891.28		2,317,891.28

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-10  
 DOE Page 18

OPERATING REVENUES	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,223,608.74	911,845.52	60,761,435.09			64,896,889.35
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	3,223,608.74	911,845.52	60,761,435.09	0.00	0.00	64,896,889.35
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100			96,715.92	102,314.16	491,463.49			690,493.57
Employee Benefits	200			24,103.82	24,578.09	141,766.37			190,448.28
Purchased Services	300			51,493.86	232.50	205,675.29			257,401.65
Energy Services	400								0.00
Materials and Supplies	500					4,334.46			4,334.46
Capital Outlay	600					639.00			639.00
Other	700			3,876,940.85	827,332.16	65,587,206.84			70,291,479.85
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	4,049,254.45	954,456.91	66,431,085.45	0.00	0.00	71,434,796.81
<b>Operating Income (Loss)</b>		0.00	0.00	(825,645.71)	(42,611.39)	(5,669,650.36)	0.00	0.00	(6,537,907.46)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431			79,296.10	26,827.54	90,780.02			196,903.66
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	79,296.10	26,827.54	90,780.02	0.00	0.00	196,903.66
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	(746,349.61)	(15,783.85)	(5,578,870.34)	0.00	0.00	(6,341,003.80)
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	(746,349.61)	(15,783.85)	(5,578,870.34)	0.00	0.00	(6,341,003.80)
Net Position, July 1, 2013	2880			4,294,300.19	1,452,852.02	15,119,244.40			20,866,396.61
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2014	2780			3,547,950.58	1,437,068.17	9,540,374.06			14,525,392.81

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS**

June 30, 2014

Exhibit K-11  
 DOE Page 19

**Fund 891**

<b>ASSETS</b>	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
Cash	1110	4,986,252.93	15,582,767.31	15,223,109.14	5,345,911.10
Investments	1160	1,168,654.14	16,629.93	106,322.40	1,078,961.67
Accounts Receivable, Net	1130				0.00
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due From Other Agencies	1220				0.00
<b>Total Assets</b>		6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Cash Overdraft	2125				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77
<b>Total Liabilities</b>		6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES  
 June 30, 2014

Exhibit K-12  
 DOE Page 20  
**Fund 601**

	Account Number	Governmental Activities Total Balance June 30, 2014 [1]	Business-Type Activities Total Balance June 30, 2014 [1]	Total	Governmental Activities - Debt Principal Payments 2013-14	Governmental Activities - Principal Due Within One Year 2014-15	Governmental Activities - Debt Interest Payments 2013-14	Governmental Activities - Interest Due Within One Year 2014-15
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	6,088,437.00		6,088,437.00	1,945,000.00	1,910,000.00		
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	6,088,437.00	0.00	6,088,437.00	1,945,000.00	1,910,000.00	0.00	0.00
Liability for Compensated Absences	2330	38,071,124.00	147,343.00	38,218,467.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	513,435,414.00		513,435,414.00	13,160,000.00	13,735,000.00		
Qualified Zone Academy Bonds (QZAB) Payable	2342	4,408,000.00		4,408,000.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	517,843,414.00	0.00	517,843,414.00	13,160,000.00	13,735,000.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	14,204,176.00		14,204,176.00				
Other Post-Employment Benefits Liability	2360	42,866,752.00	454,990.00	43,321,742.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380	32,636.00		32,636.00				
Derivative Instrument	2390			0.00				
<b>Total Long-Term Liabilities</b>		619,106,539.00	602,333.00	619,708,872.00	15,105,000.00	15,645,000.00	0.00	0.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2014, including discounts and premiums.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**

For the Fiscal Year Ended June 30, 2014

Exhibit K-13

DOE Page 21

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2013	Returned To DOE	Revenues [1] 2013-14	Expenditures 2013-14	Flexibility [2] 2013-14	Unexpended June 30, 2014
Class Size Reduction Operating Funds (3355)	94740			78,953,492.00	78,953,492.00		
Class Size Reduction Capital Outlay (3396)	91050						
Excellent Teaching Program (3363)	90570	3,667.28					3,667.28
Florida School Recognition Funds (3361)	92040	472,690.65		3,830,358.00	3,830,531.63		472,517.02
Instructional Materials (FEFP Earmark) [3]	90880			5,397,568.00	5,397,568.00		
Library Media (FEFP Earmark) [3]	90881	713.42		311,828.00	293,855.28		18,686.14
Preschool Projects (3372)	97950	46,115.53		122,625.94	168,741.47		0.00
Public School Technology	90320						
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	210,025.49		3,319,713.00	2,664,142.03	573,145.00	292,451.46
Safe Schools (FEFP Earmark) [5]	90803			1,700,812.00	1,700,812.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
Student Transportation (FEFP Earmark)	90830			10,283,316.00	10,283,316.00		
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			18,677,119.00	18,677,119.00		
Teacher Recruitment and Retention	93460						
Teacher Training	91290						
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	9,965.97		1,186,817.00	1,176,411.00		20,371.97
Voluntary Prekindergarten - School Year Program (3371)	96440	205,637.15		2,143,995.83	2,207,296.64		142,336.34
Voluntary Prekindergarten - Summer Program (3371)	96441	200,134.66		74,652.42	65,064.49		209,722.59

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools, based on the state reading assessment, should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-14  
 DOE Page 22

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	411	113,150.29	96,484.76	17.33		209,652.38
Bottled Gas	421	183,662.40	178,050.01			361,712.41
Electricity	430	10,604,420.06	314,857.18	5,050.02		10,924,327.26
Heating Oil	440	20,628.81				20,628.81
<b>Total</b>		10,921,861.56	589,391.95	5,067.35	0.00	11,516,320.86
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:</b>						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	2,424,713.53		97,362.29		2,522,075.82
Oil and Grease	540	43,273.02				43,273.02
<b>Total</b>		2,467,986.55		97,362.29	0.00	2,565,348.84

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651				1,085,030.00	1,085,030.00
<b>EXPENDITURES FOR CAPITALIZED AV MATERIALS:</b>						
Audiovisual Materials	621					0.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	951,951.07
Food	570	11,165,685.89
Commodities	580	

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-14  
DOE Page 23

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102 and 103 (Function 5100)	120	159,539,940.89	6,441,892.33	905,810.65	166,887,643.87
Basic Programs 101, 102 and 103 (Function 5100)	140	2,551,796.53	32,310.53		2,584,107.06
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		162,091,737.42	6,474,202.86	905,810.65	169,471,750.93
Other Programs 130 (ESOL) (Function 5100)	120	1,088,179.76	3,230.85	5,268.04	1,096,678.65
Other Programs 130 (ESOL) (Function 5100)	140	899.68			899.68
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		1,089,079.44	3,230.85	5,268.04	1,097,578.33
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	31,834,379.39	749,033.18	163,016.63	32,746,429.20
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	361,847.98	40,351.89		402,199.87
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		32,196,227.37	789,385.07	163,016.63	33,148,629.07
Career Program 300 (Function 5300)	120	5,147,844.46	16,500.00	27,657.19	5,192,001.65
Career Program 300 (Function 5300)	140	82,238.20	3,197.22		85,435.42
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		5,230,082.66	19,697.22	27,657.19	5,277,437.07
<b>TOTAL</b>		200,607,126.89	7,286,516.00	1,101,752.51	208,995,395.40

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	6,622,625.24	207,611.11	206.52	6,830,442.87

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**  
 For the Fiscal Year Ended June 30, 2014

<b>CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES</b>	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100				458,516.00			458,516.00
Exceptional	5200				114,629.00			114,629.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	573,145.00	0.00	0.00	573,145.00

<b>DISTRIBUTIONS TO CHARTER SCHOOLS</b> (Charter school information is used in federal reporting)	Object Number	Amount
<i>Expenditures:</i>		
General Fund	390	25,548,918.51
Food Service Special Revenue Fund	390	
Other Federal Programs Special Revenue Fund	390	1,083,095.71
Federal Economic Stimulus Special Revenue Funds	390	
<b>Total Charter School Distributions</b>		26,632,014.22

<b>LIFELONG LEARNING</b> (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
<b>Total:</b>	5900	0.00

<b>MEDICAID EXPENDITURE REPORT</b> (Medicaid expenditures are used in federal reporting)	Unexpended July 1, 2013	Earnings 2013-14	Expenditures 2013-14	Unexpended June 30, 2014
Earnings, Expenditures and Carryforward Amounts:	0.00	1,419,367.38	1,419,367.38	

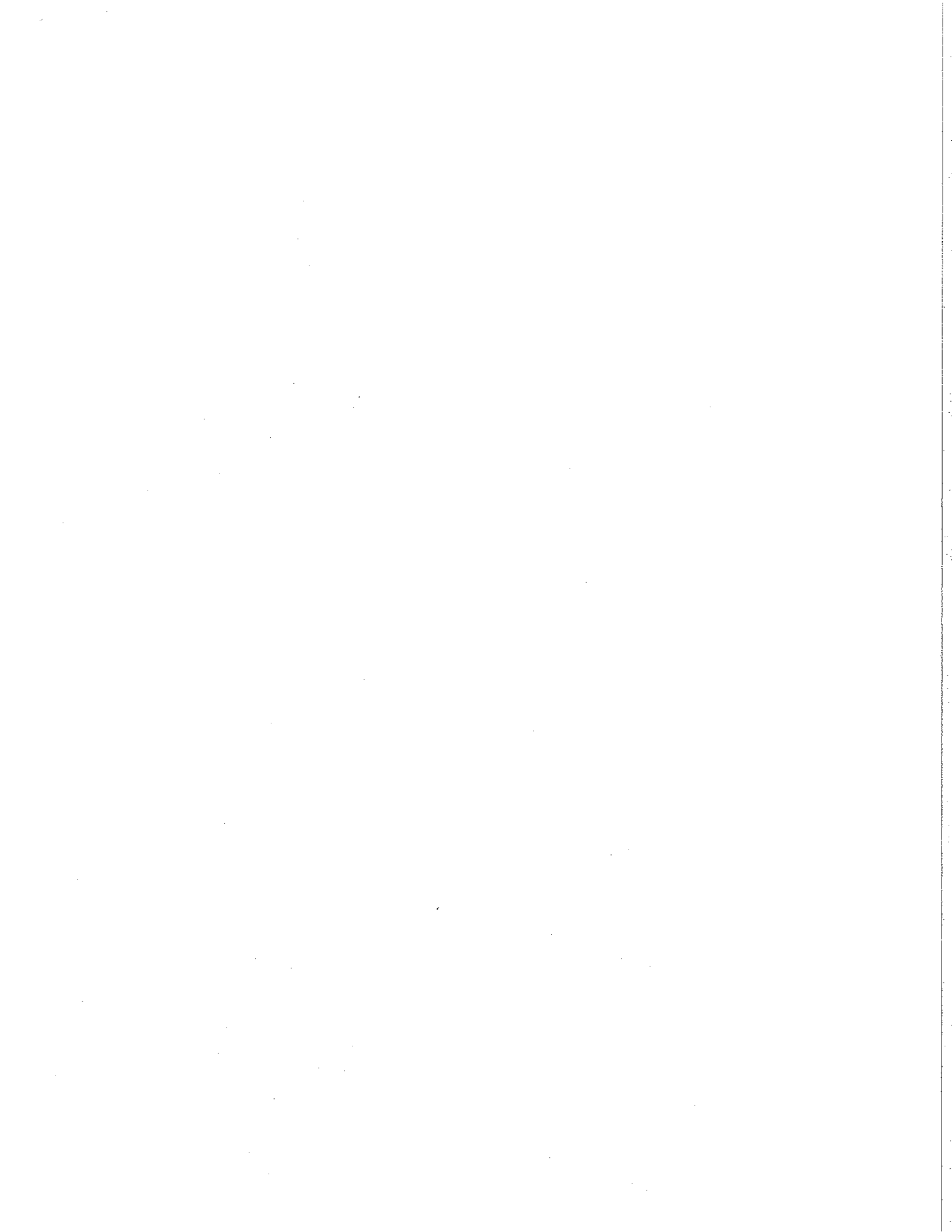
<i>Expenditure Program or Activity:</i>	
Exceptional Student Education	1,419,367.38
School Nurses and Health Care Services	
Occupational Therapy, Physical Therapy and Other Therapy Services	
ESE Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	
Medicaid Administration and Billing Services	
Student Services	
Consultants	
Other	
<b>Total Expenditures</b>	1,419,367.38

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
 For the Fiscal Year Ended June 30, 2014

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,459,320.35	479,420.31	51.90		30,201.35		308.28	1,969,302.19
Student Personnel Services	6100			61.02					61.02
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	174,061.67	48,815.86	583.05			470.85	1,114.00	225,045.43
Instructional Staff Training Services	6400			59.46					59.46
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	36,269.30	10,039.61						46,308.91
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		1,669,651.32	538,275.78	755.43	0.00	30,201.35	470.85	1,422.28	2,240,777.01

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).



**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2014**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, Florida 32399-0400
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FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2014

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, \_\_\_\_\_, was submitted in accordance with rule 6A-1.0071, F.A.C. (section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_ (date).

\_\_\_\_\_  
District Superintendent's Signature

\_\_\_\_\_  
Date





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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2014. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 41 through 80.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2014 fiscal year are as follows:

- The assets of the District exceeded its liabilities for the governmental activities, at June 30, 2014, by \$367.1 million. Of this amount, \$344.6 million represents investments in capital assets (net of related debt) and \$22.5 million represents restricted and unrestricted net position of \$55.9 million and \$(33.4) million, respectively.
- The District's total net position for governmental activities decreased by \$20.2 million, or 5.2 percent.
- Program revenues for governmental activities accounted for \$52.2 million, or 8.3 percent of total revenues. General revenues and transfers accounted for \$577.9 million, or 91 percent.
- The governmental funds reported combined fund balances of \$109.3 million, an increase of 7.3 million, or 7.1 percent, in comparison to the prior fiscal year. The fund balances are comprised of \$2.3 million of non-spendable, \$58.7 million of restricted, \$3.6 million of assigned, and \$44.7 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$49.4 million, or 10 percent, of the general fund revenues. This fund balance was comprised of \$.9 million of non-spendable, \$1.1 million of restricted, \$2.6 million assigned, and \$44.7 million of unassigned funds.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

#### *Government-Wide Financial Statements*

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred

outflows, liabilities, and deferred inflows, using an economic resources measurement focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified eleven separate legal entities which meet the criteria to be included as a component unit, including ten charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### ***Fund Financial Statements***

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

### ***Governmental Funds***

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including the school food services) and capital projects. Within fund types, the District currently maintains eleven (11) major and non-major funds. Of those funds, the general fund, the American Recovery and Reinvestment Act (ARRA) economic stimulus funds, debt service-other fund, and capital projects – local capital improvement fund are considered to be major funds. Data from the other governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been presented for the general and major special revenue funds to demonstrate compliance with the budget.

### ***Proprietary Funds***

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominantly benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

### ***Fiduciary Funds***

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

### ***Notes to the Financial Statements***

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2014, compared to net position as of June 30, 2013.

June 30, 2014 and 2013  
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 199,190	\$ 217,683	\$ 2,930	\$ 3,047	\$ 202,120	\$ 220,730
Capital assets, net	832,229	861,215	93	108	832,322	861,323
Total assets	1,031,419	1,078,898	3,023	3,155	1,034,442	1,082,053
Deferred Outflows of Resources						
Net Carrying Amount of Debt Refunding	11,023	-	-	-	11,023	-
Current and other liabilities	87,506	60,872	103	93	87,608	60,965
Long-term liabilities	587,809	624,410	602	564	588,412	624,974
Total liabilities	675,315	685,282	705	657	676,020	685,939
Net Position						
Net investment in Capital Assets	344,645	344,339	2,318	108	346,963	344,447
Restricted	55,893	58,058	-	-	55,893	58,058
Unrestricted	(33,411)	(8,781)	-	2,390	(33,411)	(6,391)
Total net position	367,127	393,616	2,318	2,498	369,445	396,114
Adjustment to Net position (Note 3)	-	(6,280)	-	-	-	(6,280)
Total net position as restated	\$ 367,127	\$ 387,336	\$ 2,318	\$ 2,498	\$ 369,445	\$ 389,834

During the 2013-14 fiscal year the District implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which changed the accounting treatment for certain costs of issuance for long-term debt that had previously been reported as deferred charges and amortized over time. As a result of this accounting change, the District has reported an adjustment to net position of \$(6.3) million. Fund balances in the governmental funds were unaffected by this change. See Note 3.

Within the District's governmental activities, the assets and deferred outflows exceeded liabilities and deferred inflows by \$367.1 million at the end of the fiscal year. The largest portion of the District's net position, \$344.6 million, or 93.8 percent, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$55.9 million, which is externally restricted for specific uses, and an unrestricted net position of \$(33.4) million.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2014, and June 30, 2013, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position  
June 30, 2014 and 2013  
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 11,033	\$ 11,624	\$ 5,718	\$ 5,804	\$ 16,751	\$ 17,428
Operating grants and contributions	30,225	30,208	-	-	30,225	30,208
Capital grants and contributions	11,012	2,734	-	-	11,012	2,734
General revenues:						
Property taxes, levied - general purposes	169,647	175,202	-	-	169,647	175,202
Property taxes, levied- capital projects	41,683	39,862	-	-	41,683	39,862
Grants and contributions, non-restricted	356,179	326,991	-	-	356,179	326,991
Miscellaneous	8,614	11,027	-	-	8,614	11,027
Unrestricted investment earnings	510	472	-	-	510	472
Total revenues	<u>628,903</u>	<u>598,120</u>	<u>5,718</u>	<u>5,804</u>	<u>634,621</u>	<u>603,924</u>
Expenses:						
Instruction	346,701	338,346	-	-	346,701	338,346
Pupil personnel services	23,999	23,865	-	-	23,999	23,865
Instructional media services	7,253	7,360	-	-	7,253	7,360
Instruction and curriculum	23,604	20,514	-	-	23,604	20,514
Instructional staff training services	4,975	4,782	-	-	4,975	4,782
Instruction related technology	9,864	8,692	-	-	9,864	8,692
Board of education	1,317	1,322	-	-	1,317	1,322
General administration	3,914	3,434	-	-	3,914	3,434
School administration	36,191	34,879	-	-	36,191	34,879
Non-Capital Facilities Acquisitions and Construction	11,511	7,165	-	-	11,511	7,165
Fiscal services	2,482	2,301	-	-	2,482	2,301
Food services	29,114	27,504	-	-	29,114	27,504
Central services	6,180	5,569	-	-	6,180	5,569
Pupil transportation	20,720	22,638	-	-	20,720	22,638
Operation of plant	44,277	43,233	-	-	44,277	43,233
Maintenance of plant	11,352	11,926	-	-	11,352	11,926
Administrative Technology Services	4,270	3,613	-	-	4,270	3,613
Community services	1,606	1,626	-	-	1,606	1,626
Interest on long-term debt	23,562	25,502	-	-	23,562	25,502
Unallocated depreciation	37,519	37,240	-	-	37,519	37,240
Extended day program	-	-	4,599	4,610	4,599	4,610
Total Functions/Program Expenses	<u>650,411</u>	<u>631,511</u>	<u>4,599</u>	<u>4,610</u>	<u>655,010</u>	<u>636,121</u>
Excess (deficiency) of revenues over (under) expenses	<u>(21,508)</u>	<u>(33,391)</u>	<u>1,119</u>	<u>1,194</u>	<u>(20,389)</u>	<u>(32,197)</u>
Other financial sources (uses)						
Transfers	1,299	1,299	(1,299)	(1,299)	-	-
Total other financial sources (uses)	<u>1,299</u>	<u>1,299</u>	<u>(1,299)</u>	<u>(1,299)</u>	<u>-</u>	<u>-</u>
Change in net position	<u>(20,209)</u>	<u>(32,092)</u>	<u>(180)</u>	<u>(105)</u>	<u>(20,389)</u>	<u>(32,197)</u>
Net position, beginning	393,616	425,708	2,498	2,603	396,114	428,311
Adjustment to Beginning Net Position (See Note 2)	(6,280)	-	-	-	(6,280)	-
Net position, beginning, as restated	<u>387,336</u>	<u>425,708</u>	<u>2,498</u>	<u>2,603</u>	<u>389,834</u>	<u>428,311</u>
Net position, ending	<u>\$ 367,127</u>	<u>\$ 393,616</u>	<u>\$ 2,318</u>	<u>\$ 2,498</u>	<u>\$ 369,445</u>	<u>\$ 396,114</u>

### ***Governmental Activities***

The District's governmental activities net position decreased by \$20.2 million from fiscal year 2013. Key components of this decrease are as follows:

- Property taxes for all governmental activities decreased by \$3.7 million, or 1.7 percent over the previous year, due to decline in property tax values. This decrease is approximately the same as in fiscal year 2013, and significantly smaller than decreases in prior years, indicating a stabilization of property tax values.
- Non-restricted grants and contributions increased by \$29.1 million. The majority of the increase is due to State FEFP allocations which increased by \$21.7 million. The District's Federal grants increased by 7.3 million, largely due to increases in Title I, Individuals with Disabilities Educational Act (IDEA), Race to the Top (RTTT), and a new Magnet Schools Assistance grant.
- Expenditures increased by \$18.9 million, or 3 percent, over fiscal year 2013. This is primarily due to an increase in the State-mandated employee retirement contribution, as well as increased capital expenditures to replace equipment, buses, and software.

### ***Business-Type Activities***

The Business-type activity net position totaled \$2.3 million, representing a slight decline of \$0.2 million, or 7.2 percent, as compared to last year's net position of \$2.5 million. The District also transferred \$1.3 million in funds to the general fund as a repayment of shortfalls previously incurred in the business activities and funded by the general fund during prior years.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The District's governmental funds reported a combined fund balance of \$109.3 million, which is a \$7.3 million increase from last year's combined governmental fund balances of \$101.9 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2014 and 2013.

<b><i>Fund Balance (in thousands)</i></b>	<b>2014</b>	<b>2013</b>	<b>Increase (Decrease)</b>	<b>Percentage Change</b>
General fund	\$ 49,379	\$ 43,158	\$ 6,221	14.41
Debt service fund - other	4,590	4,499	91	2.02
Capital projects funds:				
Section 1011.14/1011.15 loans	3,623	6,776	(3,153)	(46.53)
Local capital improvement	31,487	25,216	6,271	24.87
Other capital projects	5,051	5,807	(756)	(13.02)
Other governmental funds (non-major)	15,128	16,482	(1,354)	(8.22)
<b>Total</b>	<b>\$ 109,258</b>	<b>\$ 101,938</b>	<b>\$ 7,320</b>	<b>7.18</b>

**General Fund**

Fund balance for the general fund increased by \$6.2 million compared to last year’s net decrease of \$16.7 million. The overall change in fund balance is attributed to a \$16.8 million increase in revenues, \$1.8 million increase in expenditures, and a \$7.9 million decrease in transfers out and loss recoveries. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund.

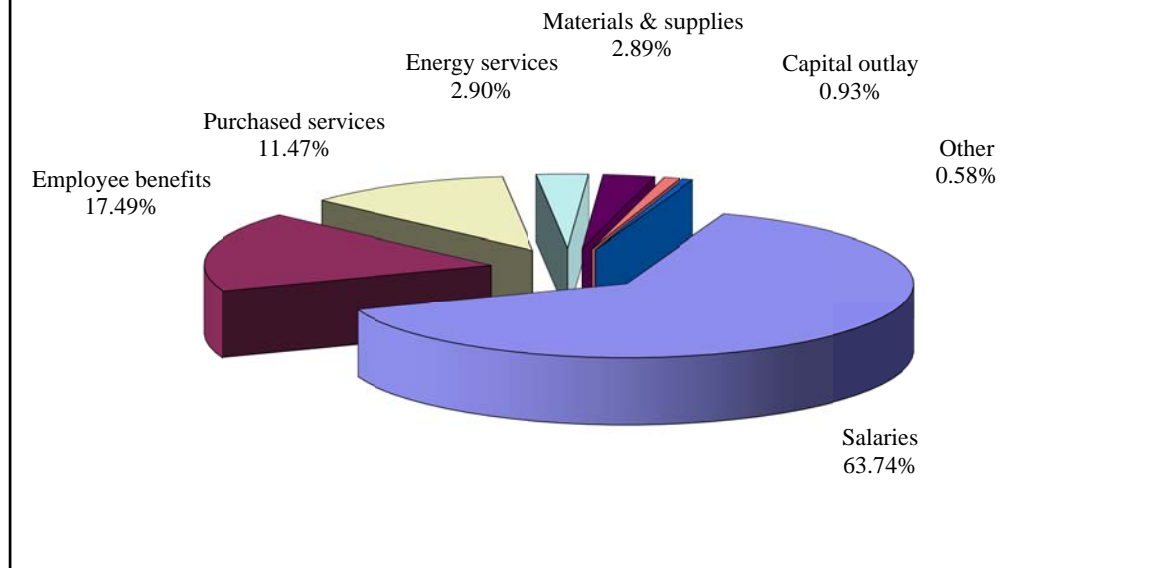
<b>Revenues</b> <i>(in thousands)</i>	2014	2013	Increase (Decrease)	Percentage Change
Taxes	\$ 169,647	\$ 175,202	\$ (5,555)	(3.17)
Interest earnings	156	190	(34)	(17.89)
State revenues	312,406	290,566	21,840	7.52
Federal revenues	1,988	2,914	(926)	(31.78)
Other revenues	7,932	6,440	1,492	23.17
<b>Total</b>	<b>\$ 492,129</b>	<b>\$ 475,312</b>	<b>\$ 16,817</b>	<b>3.54</b>

General fund property tax revenues decreased by \$5.5 million, or 3.17 percent. Other combined revenues increased overall by \$22.4 million. FEFP revenue was the largest contributor with a \$21.7 million increase which included revenue adjustments for state allocations such as: Base Student, Reading, Virtual Education and Supplemental Academic Instruction.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<b>Expenditures by Object</b> <i>(in thousands)</i>	2014	2013	Increase (Decrease)	Percentage Change
Salaries	\$ 310,580	\$ 322,291	\$ (11,711)	(3.63)
Employee benefits	85,199	80,977	4,222	5.21
Purchased services	55,877	45,524	10,353	22.74
Energy services	14,130	14,128	2	0.01
Materials & supplies	14,100	15,163	(1,063)	(7.01)
Capital outlay	4,532	5,001	(469)	(9.38)
Other	2,814	2,299	515	22.40
<b>Total</b>	<b>\$ 487,232</b>	<b>\$ 485,383</b>	<b>\$ 1,849</b>	<b>0.38</b>

## Expenditures by Object



The net decrease in labor and fringe benefits of \$7.5 million is primarily due to restructuring of staff schedules to better leverage productivity and reduction of staff through attrition, offset by an increase in the State-mandated retirement contributions. Purchased services increased \$10.3 million, primarily due to payments of flow-through funding to new charter schools. Energy costs remained relatively flat, increasing by only \$0.02 million as the District continued to focus on conserving energy costs. Materials and supplies, capital outlay and other expenditures account for the remaining decrease of \$1.0 million.

Transfers and other fund sources had a net decrease over fiscal year 2013 of \$7.9 million, as the District was able to forego transfer to internal services funds for medical and self-insurance fund stability.

### ***American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds***

The ARRA funds increased by \$3.0 million over fiscal year 2013 due primarily to an increase in the Race to the Top (RTTT) project by \$3.2 million.

### ***Debt Service Fund - Other***

The fund balance of the debt service fund - other increased \$0.09 million, or 2 percent.



***Capital Projects - Local Capital Improvement Fund***

The fund balance of the capital projects - local capital improvement fund increased by \$6.2 million, or 24.8 percent. Ad Valorem taxes and interest revenues of \$41.7 million were offset by \$9.3 million of project expenditures and \$26.1 million in transfers. The transfers were made to the debt service funds to cover a portion of principal and interest payments on certificates of participation and to reimburse impact fees. Project expenditures increased from fiscal year 2013 to fiscal year 2014 by \$5.7 million. Funds transfers out during the fiscal year 2014 were less than transfers out during fiscal year 2013 by \$17.8 million.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

The District amended its revenue budget to reflect an increase in total revenues over last year of \$16.8 million. The amendment was required for \$21.8 million in State revenue increases including: Base Student, Reading, Virtual Education and School Recognition; \$5.5 million less in Ad Valorem; and \$0.9 million less of federal Impact Aid and Medicaid.

The District amended its final budget for expenditures to reflect increases in salaries and other employee related costs as well as non-labor costs. Expenditures were originally budgeted at \$499.6 million and actual expenditures were lower than the original budget by \$12.3 million. This is due to the District's conservative spending and savings initiatives that were implemented during the fiscal year. Other appropriations required changes in functional categories due to spending patterns.

As the District and the State of Florida begin to see a slight upturn in the economy, the District continues to look for opportunities to monitor costs through savings initiatives and conservative spending.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### ***Capital Assets***

The District has \$832.2 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; software in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and property under capital lease.

Acquisitions for governmental activities totaled \$11.7 million and depreciation expense was \$39.7 million, with \$2.2 million directly charged to the Transportation function. The majority of the acquisitions were for vehicles, furniture, and computer equipment and software replacement throughout the District. Furniture, fixtures, and equipment; motor vehicles; and computer software totaling \$6.9 million were retired during the fiscal year. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 6).

### ***Long-Term Debt***

At June 30, 2014 the District had \$519.6 million in outstanding certificates of participation and state bonding obligations. Of this amount, \$6.2 million represents State Board of Education bonds issued on behalf of the District, and \$513.4 million in outstanding certificates of participation. Other significant long term debt includes \$14.2 million in the District's self-insurance claims, \$42.9 million in net OPEB obligations and pollution remediation obligation, and \$38.0 million of obligations for compensated absences for district employees. The portion of these obligations that are due within one year is \$29.1 million. Detailed information regarding long-term debt and notes payable activity can be found in the notes to the financial statements (Note 12).

## **OTHER MATTERS OF SIGNIFICANCE**

The millage rate for required local effort (RLE) for the 2015 fiscal year is projected to be 5.091, a decrease of .267 mills. The local levy of .748 and the capital outlay millage of 1.500 are projected to remain the same as the prior fiscal year. General fund revenues are projected to be \$563.7 million and expenditures are expected to be \$514.1 million. In addition, the enterprise fund will be transferring \$2.2 million to the general fund in the 2015 fiscal year.

## **REQUESTS FOR INFORMATION**

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Associate Superintendent of Financial Services, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	346,701,425.00	450,047.00			(346,251,378.00)		(346,251,378.00)	
Student Personnel Services	6100	23,999,545.00				(23,999,545.00)		(23,999,545.00)	
Instructional Media Services	6200	7,252,879.00				(7,252,879.00)		(7,252,879.00)	
Instruction and Curriculum Development Services	6300	23,604,229.00				(23,604,229.00)		(23,604,229.00)	
Instructional Staff Training Services	6400	4,975,240.00				(4,975,240.00)		(4,975,240.00)	
Instructional-Related Technology	6500	9,863,996.00				(9,863,996.00)		(9,863,996.00)	
Board	7100	1,316,516.00				(1,316,516.00)		(1,316,516.00)	
General Administration	7200	3,913,668.00				(3,913,668.00)		(3,913,668.00)	
School Administration	7300	36,191,191.00				(36,191,191.00)		(36,191,191.00)	
Facilities Acquisition and Construction	7400	11,510,663.00			8,743,002.00	(2,767,661.00)		(2,767,661.00)	
Fiscal Services	7500	2,481,619.00				(2,481,619.00)		(2,481,619.00)	
Food Services	7600	29,113,962.00	10,202,460.00	19,941,338.00		1,029,836.00		1,029,836.00	
Central Services	7700	6,180,084.00				(6,180,084.00)		(6,180,084.00)	
Student Transportation Services	7800	20,719,755.00	380,271.00	10,283,316.00		(10,056,168.00)		(10,056,168.00)	
Operation of Plant	7900	44,277,506.00				(44,277,506.00)		(44,277,506.00)	
Maintenance of Plant	8100	11,351,939.00				(11,351,939.00)		(11,351,939.00)	
Administrative Technology Services	8200	4,269,817.00				(4,269,817.00)		(4,269,817.00)	
Community Services	9100	1,606,068.00				(1,606,068.00)		(1,606,068.00)	
Interest on Long-Term Debt	9200	23,561,936.00			2,269,193.00	(21,292,743.00)		(21,292,743.00)	
Unallocated Depreciation/Amortization Expense*		37,519,483.00				(37,519,483.00)		(37,519,483.00)	
<b>Total Governmental Activities</b>		650,411,521.00	11,032,778.00	30,224,654.00	11,012,195.00	(598,141,894.00)		(598,141,894.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity		4,599,270.00	5,718,431.00				1,119,161.00	1,119,161.00	
<b>Total Business-Type Activities</b>		4,599,270.00	5,718,431.00	0.00	0.00		1,119,161.00	1,119,161.00	
<b>Total Primary Government</b>		655,010,791.00	16,751,209.00	30,224,654.00	11,012,195.00	(598,141,894.00)	1,119,161.00	(597,022,733.00)	
<i>Component Units:</i>									
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		23,489,169.00	764,263.00	1,677,626.00	428,854.00				(20,618,426.00)
<b>Total Component Units</b>		23,489,169.00	764,263.00	1,677,626.00	428,854.00				(20,618,426.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

- Net Position, July 1, 2013
- Adjustment to Net Position
- Net Position, July 1, 2013, as restated
- Net Position, June 30, 2014

169,647,480.00		169,647,480.00	0.00
		0.00	0.00
41,683,221.00		41,683,221.00	0.00
		0.00	0.00
356,178,755.00		356,178,755.00	19,607,769.00
510,151.00		510,151.00	74,736.00
8,614,101.00		8,614,101.00	343,926.00
		0.00	0.00
		0.00	0.00
1,299,035.00	(1,299,035.00)	0.00	0.00
577,932,743.00	(1,299,035.00)	576,633,708.00	20,026,431.00
(20,209,151.00)	(179,874.00)	(20,389,025.00)	(591,995.00)
393,616,320.00	2,497,765.00	396,114,085.00	8,376,919.00
(6,280,183.00)		(6,280,183.00)	(391,124.00)
387,336,137.00	2,497,765.00	389,833,902.00	7,985,795.00
367,126,986.00	2,317,891.00	369,444,877.00	7,393,800.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	23,630,615.53	0.00	0.00	0.00	0.00	0.00
Investments	1160	49,770,216.45	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	610,979.09	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	139,956.11	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	3,871,188.85	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	340,112.49	0.00	0.00	142,443.64	0.00	0.00
Inventory	1150	793,265.51	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		79,156,334.03	0.00	0.00	142,443.64	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		79,156,334.03	0.00	0.00	142,443.64	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	18,027,867.70	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	5,094,002.70	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	5,737,154.20	0.00	0.00	16,900.15	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	193,638.79	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	125,543.49	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>							
Unearned Revenue	2410	724,289.57	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		29,776,952.96	0.00	0.00	142,443.64	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	793,265.51	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	148,526.18	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	941,791.69	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	1,119,748.63	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	1,119,748.63	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	2,627,977.54	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	2,627,977.54	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balance</b>	2750	44,689,863.21	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	49,379,381.07	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		79,156,334.03	0.00	0.00	142,443.64	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Special Act Bonds 220	Section 1011.14/ 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	1,006,279.94	0.00
Investments	1160	0.00	0.00	0.00	0.00	27,782,189.83	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	33,892.87	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	28,822,362.64	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	28,822,362.64	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	6,465.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	13,160,000.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	11,065,662.01	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	24,232,127.01	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	4,590,235.63	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	0.00	0.00	0.00	0.00	4,590,235.63	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	4,590,235.63	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	28,822,362.64	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	15,217,133.77	0.00	0.00	0.00	0.00	11,620,229.12
Investments	1160	17,745,261.53	0.00	0.00	0.00	0.00	11,825,660.39
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	61,238.11
Interest Receivable on Investments	1170	32,543.95	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	50,252.73	0.00	0.00	0.00	0.00	6,836,282.45
Inventory	1150	0.00	0.00	0.00	0.00	0.00	1,350,843.07
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		33,045,191.98	0.00	0.00	0.00	0.00	31,694,253.14
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		33,045,191.98	0.00	0.00	0.00	0.00	31,694,253.14
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	1,329,450.03
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	8,795.84
Accounts Payable	2120	2,988.51	0.00	0.00	0.00	0.00	1,424,307.29
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,500,069.11	0.00	0.00	0.00	0.00	727,468.15
Construction Contracts Payable - Retained Percentage	2150	55,460.08	0.00	0.00	0.00	0.00	80,583.30
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	8,335.72
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	278,635.69
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	3,745,645.36
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	289,386.21
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		1,558,517.70	0.00	0.00	0.00	0.00	7,892,607.59
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	1,350,843.07
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	33,873.15	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	33,873.15	0.00	0.00	0.00	0.00	1,350,843.07
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	752,088.60
Capital Projects	2726	31,452,801.13	0.00	0.00	0.00	0.00	9,322,503.10
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	11,413,391.05
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	31,452,801.13	0.00	0.00	0.00	0.00	21,487,982.75
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	962,819.73
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	0.00	0.00	0.00	0.00	962,819.73
<i>Total Unassigned Fund Balance</i>							
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	31,486,674.28	0.00	0.00	0.00	0.00	23,801,645.55
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		33,045,191.98	0.00	0.00	0.00	0.00	31,694,253.14

The accompanying notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	51,474,258.36
Investments	1160	107,123,328.20
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1130	672,217.20
Interest Receivable on Investments	1170	206,392.93
Due From Reinsurer	1180	0.00
Deposits Receivable	1210	0.00
<i>Due From Other Funds:</i>		
Budgetary Funds	1141	3,871,188.85
Internal Funds	1142	0.00
Due From Other Agencies	1220	7,369,091.31
Inventory	1150	2,144,108.58
Prepaid Items	1230	0.00
<i>Restricted Assets</i>		
Cash with Fiscal/Service Agents	1114	0.00
<b>Total Assets</b>		<b>172,860,585.43</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>172,860,585.43</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accrued Salaries and Benefits	2110	19,357,317.73
Payroll Deductions and Withholdings	2170	5,102,798.54
Accounts Payable	2120	7,187,815.15
Cash Overdraft	2125	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	2,227,537.26
Construction Contracts Payable - Retained Percentage	2150	136,043.38
Sales Tax Payable	2260	0.00
Matured Bonds Payable	2180	13,160,000.00
Matured Interest Payable	2190	11,065,662.01
Due to Fiscal Agent	2240	0.00
Accrued Interest Payable	2210	8,335.72
Deposits Payable	2220	0.00
Due to Other Agencies	2230	472,274.48
Current Notes Payable	2250	0.00
<i>Due to Other Funds:</i>		
Budgetary Funds	2161	3,871,188.85
Internal Funds	2162	0.00
<i>Advanced Revenues:</i>		
Unearned Revenue	2410	1,013,675.78
Unavailable Revenue	2410	0.00
<b>Total Liabilities</b>		<b>63,602,648.90</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenue	2630	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>
<b>FUND BALANCES</b>		
<i>Nonspendable:</i>		
Inventory	2711	2,144,108.58
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	182,399.33
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>2,326,507.91</b>
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	1,119,748.63
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	5,342,324.23
Capital Projects	2726	40,775,304.23
Restricted for _____	2729	11,413,391.05
Restricted for _____	2729	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>58,650,768.14</b>
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for _____	2739	0.00
Committed for _____	2739	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	962,819.73
Permanent Fund	2744	0.00
Assigned for _____	2749	2,627,977.54
Assigned for _____	2749	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>3,590,797.27</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>44,689,863.21</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>109,257,936.53</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>172,860,585.43</b>

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2014**

**Total Fund Balances - Governmental Funds** \$ 109,257,937.00

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.

Total capital assets not being depreciated	40,014,943.00	
Total capital assets being depreciated	1,622,723,222.00	
Total accumulated depreciation	<u>(830,508,904.00)</u>	832,229,261.00

Prepaid insurance costs on outstanding debt issues are not expensed in the government-wide financial statements but are amortized over the life of the debt. The unamortized portion is included in governmental activities on the statement of net position. 713,996.00

In refundings of debt, the difference between the amount required to repay previously issued debt, less the amount due at maturity of the previous issue, is not expensed in the government-wide financial statements, but is reported as deferred outflows and amortized over the life of the debt. 11,022,803.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 14,525,393.00

Unamortized premiums are not reported in the government-wide financial statements as revenue, but are reported as advanced revenue and amortized over the life of the debt. The unamortized portion is included in governmental activities on the statement of net position. (27,016,890.00)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Long-term liabilities at year-end consist of:

Bonds Payable	(5,702,000.00)	
Certificates of Participation	(486,933,000.00)	
Compensated Absences	(38,071,124.00)	
Other Post Employment Benefits	(42,866,752.00)	
Pollution Remediation Liability	<u>(32,636.00)</u>	
Total long-term liabilities		(573,605,512.00)

**Total Net Position - Governmental Activities** \$ 367,126,988.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
<b>REVENUES</b>						
Federal Direct	3100	568,779.45	0.00	0.00	62,974.04	0.00
Federal Through State and Local	3200	1,419,367.38	0.00	0.00	4,238,505.32	0.00
State Sources	3300	312,406,100.24	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	169,647,479.49	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		8,087,572.39	0.00	0.00	0.00	0.00
Total Local Sources	3400	177,735,051.88	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		492,129,298.95	0.00	0.00	4,301,479.36	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	316,871,068.35	0.00	0.00	1,984,686.79	0.00
Student Personnel Services	6100	17,155,838.08	0.00	0.00	68,634.83	0.00
Instructional Media Services	6200	7,000,066.00	0.00	0.00	24,842.41	0.00
Instruction and Curriculum Development Services	6300	11,602,260.89	0.00	0.00	193,163.81	0.00
Instructional Staff Training Services	6400	1,579,849.64	0.00	0.00	374,814.01	0.00
Instructional-Related Technology	6500	7,526,312.31	0.00	0.00	834,927.54	0.00
Board	7100	1,306,446.06	0.00	0.00	0.00	0.00
General Administration	7200	2,025,765.05	0.00	0.00	0.00	0.00
School Administration	7300	34,864,659.10	0.00	0.00	63,646.95	0.00
Facilities Acquisition and Construction	7410	683,132.84	0.00	0.00	36,526.94	0.00
Fiscal Services	7500	2,368,660.50	0.00	0.00	0.00	0.00
Food Services	7600	281,948.89	0.00	0.00	0.00	0.00
Central Services	7700	5,872,145.58	0.00	0.00	124,984.41	0.00
Student Transportation Services	7800	17,853,374.04	0.00	0.00	0.00	0.00
Operation of Plant	7900	43,164,277.53	0.00	0.00	444,312.77	0.00
Maintenance of Plant	8100	11,130,439.75	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	4,095,574.06	0.00	0.00	0.00	0.00
Community Services	9100	225,989.34	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	23,589.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,600,144.21	0.00	0.00	150,938.90	0.00
<b>Total Expenditures</b>		487,231,541.22	0.00	0.00	4,301,479.36	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		4,897,757.73	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	29,118.14	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	1,299,035.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(5,000.00)	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		1,323,153.14	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		6,220,910.87	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800	43,158,470.20	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	49,379,381.07	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15, F.S., Loans 330
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		126,230.99	0.00	0.00	0.00	0.00
Total Local Sources	3400	126,230.99	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		126,230.99	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	13,160,000.00	0.00	0.00	0.00	0.00
Interest	720	22,131,324.01	0.00	0.00	0.00	0.00
Dues and Fees	730	53,450.12	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		35,344,774.13	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(35,218,543.14)	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	35,309,540.64	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		35,309,540.64	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		90,997.50	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800	4,499,238.13	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	4,590,235.63	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	41,683,220.75	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	40,918.45	0.00
Total Local Sources	3400	0.00	0.00	0.00	41,724,139.20	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	41,724,139.20	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	4,841,353.16	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	961,466.19	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	3,519,007.21	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	9,321,826.56	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	32,402,312.64	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	5,000.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(26,136,715.48)	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	(26,131,715.48)	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	6,270,597.16	0.00
Fund Balance, July 1, 2013	2800	0.00	0.00	0.00	25,216,077.12	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	31,486,674.28	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	7,545,271.72	8,177,025.21
Federal Through State and Local	3200	0.00	0.00	0.00	58,667,591.48	64,325,463.12
State Sources	3300	0.00	0.00	0.00	3,304,861.38	315,710,961.62
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	169,647,479.49
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	41,683,220.75
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	10,203,463.12	10,203,463.12
Impact Fees	3496	0.00	0.00	0.00	8,300,400.09	8,300,400.09
Other Local Revenue		0.00	0.00	0.00	637,243.50	8,891,965.33
Total Local Sources	3400	0.00	0.00	0.00	19,141,106.71	238,726,528.78
<b>Total Revenues</b>		0.00	0.00	0.00	88,658,831.29	626,939,979.79
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	20,204,715.04	339,060,470.18
Student Personnel Services	6100	0.00	0.00	0.00	6,172,094.06	23,396,566.97
Instructional Media Services	6200	0.00	0.00	0.00	19,752.22	7,044,660.63
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	11,140,076.16	22,935,500.86
Instructional Staff Training Services	6400	0.00	0.00	0.00	2,913,786.80	4,868,450.45
Instructional-Related Technology	6500	0.00	0.00	0.00	1,305,418.39	9,666,658.24
Board	7100	0.00	0.00	0.00	0.00	1,306,446.06
General Administration	7200	0.00	0.00	0.00	1,837,975.61	3,863,740.66
School Administration	7300	0.00	0.00	0.00	183,115.65	35,111,421.70
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	5,971,430.94	11,532,443.88
Fiscal Services	7500	0.00	0.00	0.00	23,602.97	2,392,263.47
Food Services	7600	0.00	0.00	0.00	28,493,392.83	28,775,341.72
Central Services	7700	0.00	0.00	0.00	7,862.54	6,004,992.53
Student Transportation Services	7800	0.00	0.00	0.00	249,572.63	18,102,946.67
Operation of Plant	7900	0.00	0.00	0.00	49,590.31	43,658,180.61
Maintenance of Plant	8100	0.00	0.00	0.00	3,617.42	11,134,057.17
Administrative Technology Services	8200	0.00	0.00	0.00	72,611.57	4,168,185.63
Community Services	9100	0.00	0.00	0.00	1,334,843.35	1,560,832.69
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	1,945,000.00	15,105,000.00
Interest	720	0.00	0.00	0.00	371,667.50	22,502,991.51
Dues and Fees	730	0.00	0.00	0.00	24,424.74	77,874.86
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	977,843.42	1,962,898.61
Other Capital Outlay	9300	0.00	0.00	0.00	2,056,918.48	7,327,008.80
<b>Total Expenditures</b>		0.00	0.00	0.00	85,359,312.63	621,558,933.90
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	3,299,518.66	5,381,045.89
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	29,118.14
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	817,000.00	817,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	128,037.32	128,037.32
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(334,742.42)	(334,742.42)
Transfers In	3600	0.00	0.00	0.00	2,201,277.69	38,814,853.33
Transfers Out	9700	0.00	0.00	0.00	(11,374,102.85)	(37,515,818.33)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	(8,562,530.26)	1,938,448.04
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	(5,263,011.60)	7,319,493.93
Fund Balance, July 1, 2013	2800	0.00	0.00	0.00	29,064,657.15	101,938,442.60
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	23,801,645.55	109,257,936.53

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT - WIDE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June, 30, 2014**

**Net Change in Fund Balances - Total Governmental Funds** \$ 7,319,494.00

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expenses in the current period.

Capital outlay - donated property	-	
Capital outlay - facilities, acquisition and construction	1,998,893.00	
Capital outlay - other	8,771,343.00	
Less, depreciation expense	<u>(39,755,896.00)</u>	(28,985,660.00)

Issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the life of the debt in the statement of activities.

Prepaid Insurance		
Current year	713,996.00	
Change to Prior Year Net Position due to GASB 65		
Prior year	<u>-</u>	713,996.00
Recognition of insurance premiums on existing debt issues due to implementation of GASB Statement 65		
Deferred Outflow - Net Carrying Amount of Debt Refunding		
Current year	11,022,803.00	
Prior year	<u>-</u>	11,022,803.00
Recognition of net carrying amount on existing debt issues due to implementation of GASB Statement 65		
Deferred Charges		
Current year	-	
Change to Prior Year Net Position due to GASB 65	6,280,183.00	
Prior year	<u>(19,573,309.00)</u>	(13,293,126.00)
Recognition of net carrying amount on existing debt issues due to implementation of GASB Statement 65		
Unamortized Premiums		
Current year	(27,016,890.00)	
Prior year	<u>28,626,186.00</u>	1,609,296.00
Net decrease in sources from unamortized premiums		

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net affect of these transactions.

Payment of principal - COP	13,160,000.00	
Refunding bonds issued	(817,000.00)	
Bonds refunded	910,000.00	
Payment of principal	1,945,000.00	
Arbitrage rebate	<u>-</u>	15,198,000.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year. (2,516,232.00)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial accrued liability based on accrual basis of accounting, while in the governmental funds expenditures are recognized only when amounts are actually paid for other post employment benefits. This is the net amount of other post employment benefits expensed in excess of the amount paid in the current year. (4,942,083.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. (6,341,003.00)

The cost of pollution remediation is recognized as an expenditure in the governmental funds when due but is recognized as the liability is estimable in the statement of activities. 5,364.00

**Change in Net Position of Governmental Activities** \$ (20,209,151.00)





**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Business-Type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		
<b>OPERATING REVENUES</b>											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,718,431.50	5,718,431.50	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,896,889.35
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,718,431.50	5,718,431.50	64,896,889.35
<b>OPERATING EXPENSES</b>											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,091,298.26	3,091,298.26	690,493.57
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	825,320.14	825,320.14	190,448.28
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,459.85	304,459.85	257,401.65
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,946.19	2,946.19	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273,209.55	273,209.55	4,334.46
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,942.66	44,942.66	639.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,817.38	39,817.38	70,291,479.85
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,275.78	17,275.78	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,599,269.81	4,599,269.81	71,434,796.81
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,119,161.69	1,119,161.69	(6,537,907.46)
<b>NONOPERATING REVENUES (EXPENSES)</b>											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	196,903.66
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	196,903.66
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,119,161.69	1,119,161.69	(6,341,003.80)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,299,035.00)	(1,299,035.00)	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	(179,873.31)	(179,873.31)	(6,341,003.80)
Net Position, July 1, 2013	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,497,764.59	2,497,764.59	20,866,396.61
Adjustment to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,317,891.28	2,317,891.28	14,525,392.81

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2014**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	5,345,911.10
Investments	1160	0.00	0.00	0.00	1,078,961.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	6,424,872.77
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,424,872.77
<b>Total Liabilities</b>		0.00	0.00	0.00	6,424,872.77
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Position</b>		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS**

**Major Component Unit Name**

For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	9,971,476.00	412,887.00	778,145.00	1,360.00	(8,779,084.00)
Student Personnel Services	6100	1,861,762.00	0.00	0.00	0.00	(1,861,762.00)
Instructional Media Services	6200	157,803.00	0.00	0.00	0.00	(157,803.00)
Instruction and Curriculum Development Services	6300	110,718.00	124,841.00	0.00	0.00	14,123.00
Instructional Staff Training Services	6400	71,357.00	0.00	0.00	0.00	(71,357.00)
Instructional-Related Technology	6500	121,433.00	0.00	0.00	0.00	(121,433.00)
Board	7100	149,720.00	0.00	0.00	0.00	(149,720.00)
General Administration	7200	271,995.00	0.00	0.00	0.00	(271,995.00)
School Administration	7300	3,046,711.00	0.00	0.00	0.00	(3,046,711.00)
Facilities Acquisition and Construction	7400	468,622.00	0.00	0.00	162,186.00	(306,436.00)
Fiscal Services	7500	261,712.00	0.00	0.00	0.00	(261,712.00)
Food Services	7600	1,001,089.00	133,072.00	728,666.00	0.00	(139,351.00)
Central Services	7700	13,659.00	0.00	0.00	0.00	(13,659.00)
Student Transportation Services	7800	667,821.00	0.00	0.00	0.00	(667,821.00)
Operation of Plant	7900	3,523,767.00	500.00	170,815.00	0.00	(3,352,452.00)
Maintenance of Plant	8100	291,698.00	0.00	0.00	0.00	(291,698.00)
Administrative Technology Services	8200	1,106.00	0.00	0.00	0.00	(1,106.00)
Community Services	9100	178,557.00	92,963.00	0.00	0.00	(85,594.00)
Interest on Long-Term Debt	9200	1,318,163.00	0.00	0.00	265,308.00	(1,052,855.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		23,489,169.00	764,263.00	1,677,626.00	428,854.00	(20,618,426.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	19,607,769.00
Investment Earnings	74,736.00
Miscellaneous	343,926.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	20,026,431.00
<b>Change in Net Position</b>	(591,995.00)
Net Position, July 1, 2013	8,376,919.00
Adjustment to Net Position	(391,124.00)
Net Position, June 30, 2014	7,393,800.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	9,971,476.00	412,887.00	778,145.00	1,360.00	(8,779,084.00)
Student Personnel Services	6100	1,861,762.00	0.00	0.00	0.00	(1,861,762.00)
Instructional Media Services	6200	157,803.00	0.00	0.00	0.00	(157,803.00)
Instruction and Curriculum Development Services	6300	110,718.00	124,841.00	0.00	0.00	14,123.00
Instructional Staff Training Services	6400	71,357.00	0.00	0.00	0.00	(71,357.00)
Instructional-Related Technology	6500	121,433.00	0.00	0.00	0.00	(121,433.00)
Board	7100	149,720.00	0.00	0.00	0.00	(149,720.00)
General Administration	7200	271,995.00	0.00	0.00	0.00	(271,995.00)
School Administration	7300	3,046,711.00	0.00	0.00	0.00	(3,046,711.00)
Facilities Acquisition and Construction	7400	468,622.00	0.00	0.00	162,186.00	(306,436.00)
Fiscal Services	7500	261,712.00	0.00	0.00	0.00	(261,712.00)
Food Services	7600	1,001,089.00	133,072.00	728,666.00	0.00	(139,351.00)
Central Services	7700	13,659.00	0.00	0.00	0.00	(13,659.00)
Student Transportation Services	7800	667,821.00	0.00	0.00	0.00	(667,821.00)
Operation of Plant	7900	3,523,767.00	500.00	170,815.00	0.00	(3,352,452.00)
Maintenance of Plant	8100	291,698.00	0.00	0.00	0.00	(291,698.00)
Administrative Technology Services	8200	1,106.00	0.00	0.00	0.00	(1,106.00)
Community Services	9100	178,557.00	92,963.00	0.00	0.00	(85,594.00)
Interest on Long-Term Debt	9200	1,318,163.00	0.00	0.00	265,308.00	(1,052,855.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		23,489,169.00	764,263.00	1,677,626.00	428,854.00	(20,618,426.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	19,607,769.00
Investment Earnings	74,736.00
Miscellaneous	343,926.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	20,026,431.00
<b>Change in Net Position</b>	(591,995.00)
Net Position, July 1, 2013	8,376,919.00
Adjustment to Net Position	(391,124.00)
Net Position, June 30, 2014	7,393,800.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2014

## 1. Summary of Significant Accounting Policies

### ➤ Reporting Entity

The Brevard County District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is considered part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013 and 238, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit** - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate partial refunding of the Series 1992A Certificates of Participation and the financing of the acquisition of facilities and equipment as further discussed in Note 9. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2014. Under Florida Statutes, both the Foundation and the charter schools are reported in separate columns to emphasize that each is a separate legal entity from the District School Board.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation is considered a component unit of the District due to the resources being significant enough that exclusion would be misleading.

The charter schools are separate not-for-profit corporations organized and operated as charter schools under Section 1002.33, Florida Statutes, to enhance the education of Brevard County students attending these schools. Charter schools are considered as separate component units operating under a charter approved by the Brevard School Board as sponsor. The charter schools are considered to be component units of the District, as they do not meet all criteria, as required by governmental accounting standards, to report as an independent reporting unit. Charter schools cannot levy taxes, and they are dependent on the

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2014

School Board to levy taxes as a major source of revenue. There is a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.

The financial data reported on the accompanying statements was derived from the Foundation's and charter schools' audited financial statements for the fiscal year ended June 30, 2014. The audit reports are filed in the District's administrative offices.

During the fiscal year ending June 30, 2014, there were ten charter schools under the sponsorship of the School Board of Brevard County which are reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Emma Jewel Charter School, Inc., d/b/a Emma Jewel Academy
4. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
5. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
6. Odyssey Charter School, Inc., d/b/a Odyssey Preparatory Academy
7. Palm Bay Academy, Inc.
8. Primary Charter Schools, Inc., d/b/a Campus Charter School
9. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School
10. Viera Charter School, Inc.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

**Government-wide Financial Statements** - Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities and business-type activities of the District.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds, as well as the transactions associated with internal service funds, to minimize the effect of duplication.

**Fund Financial Statements** - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on

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major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund of the District.
- Special Revenue – ARRA Economic Stimulus Fund – to account for financial resources funded by the American Recovery and Reinvestment Act (ARRA). The act provided federal funds to stimulate the nation's economy and provide targeted funds to be used for educational purposes.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.

The District reports the following nonmajor governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food services program.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Section 1011.14/1011.15 Notes Fund – to account for the financial resources generated by the District's revenue anticipation notes, the proceeds of which are used for roofing repairs and heating and air conditioning improvements at District schools.

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- Capital Projects – SBE/COBI Bonds Fund – to account for capital project activity for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.
- Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, classrooms for kids, and other miscellaneous local sources.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs, including medical, worker’s compensation and general liability.
- Enterprise Fund – Extended Day Program – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the full accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds account for activities which finance and operate similar to the private sector. The measurement focus is based on the determination of net income and distinguishes operating from non-

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operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. Operating expenses include insurance claims, excess coverage premiums, and selected personnel costs. The principal operating revenues of the District's enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are governmental organizations reported as discretely presented component units, and follow the same accounting model as the District's governmental activities.

The Foundation, shown as a discretely presented component unit, is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

When both restricted and unrestricted resources are available for use, district policy is to restrict certain governmental fund balances that are constrained by constitutional provision or enabling legislation and to use those funds only for the purpose for which they are intended. When expenditures are incurred for which unrestricted resources can be used, it is the District's intention to use committed amounts first, followed by assigned amounts and then unassigned amounts.

➤ **New Pronouncements**

The GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) effective for fiscal years beginning after December 15, 2012. GASB Statement 65 establishes standards to either classify or recognize certain items that were previously reported as assets and liabilities to deferred outflows of resources (expenses or expenditures) or deferred inflows of resources (revenues). The District has implemented GASB No. 65 in fiscal year 2013-14.

The GASB issued Statement No. 66, *Technical Corrections-2012, an amendment of GASB Statements No. 10 and No. 62* (GASB 66) effective for fiscal years beginning after December 15, 2012. The objective of this pronouncement is to improve accounting and reporting for governmental entities by resolving conflicting guidance from the issuance of two pronouncements: Statement No. 54, entitled *Fund Balance Reporting and Governmental Fund Type Definitions*, and Statement No. 62, entitled *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The District has implemented GASB No. 66 in fiscal year 2013-14.

The GASB issued Statement No. 67, *Financial Reporting for Pension Plans* (GASB 67) effective for fiscal years beginning after June 15, 2013. The objective of this pronouncement is to improve financial reporting by state and local governmental pension plans. This statement replaces requirements of Statement No. 25, entitled *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, and Statement No. 50, entitled *Pension Disclosures*. The District has implemented GASB No. 67 in fiscal year 2013-14.

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The GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68), effective for fiscal years beginning after June 15, 2014. The statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, and the requirements of Statement No. 50, *Pension Disclosures*. Statement No. 68 along with Statement No. 67 establish a definition of a pension plan that reflects the primary activities associated with the pension arrangement and determining pensions, accumulating and managing assets dedicated for pensions and paying benefits to plan members as they come due. The District has not yet implemented GASB No. 68.

The GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations* effective for fiscal years beginning after December 15, 2013. The objective of this pronouncement is to provide specific accounting and reporting guidance for combinations in the governmental environment and disposals of government operations, and to improve usefulness of financial reporting by requiring governments to disclose combination arrangements in which they engage. The District has not yet implemented GASB No. 69.

The GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, effective for fiscal years beginning after June 15, 2013. The objective of this pronouncement is to provide for consistent reporting among governments of nonexchange financial transactions, so that users of financial statements may have a better understanding of the government's obligations and risk exposure related to these transactions. The District has not yet implemented GASB No. 70.

The GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, effective for fiscal years beginning after June 15, 2014. The statement amends Statement No. 68 to provide guidance to entities that make contributions to defined benefit plans after the plan measurement date. The District has not yet implemented GASB No. 71.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, and commercial paper, which are carried at fair value based on quoted market prices. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the Florida Education Investment Trust Fund (FEITF) authorized in Section 163.01, Florida Statutes. The District relies on policies



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developed by the FEITF's Board of Trustees for managing interest and credit risk. Investments held at year-end are disclosed in Note 4.

➤ **Receivables and Payables**

The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 15.

➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution, while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. Donated assets are recorded at fair value at the date of donation. The District follows a procedure of capitalizing assets with a cost threshold greater than \$1,000 and a useful life in excess of one year in conformity with Florida Statutes. The District does not possess any infrastructure.

All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Software in progress	Not depreciated
Improvements	15 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures and equipment	3-10 Years
Motor vehicles	5-10 Years
AV materials and computer software	3-5 Years

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➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide financial statements, compensated absences, pollution remediation and other liabilities are accrued to the extent it is probable that payment will occur. Pollution remediation is recognized based on estimates. Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or by some other means. Sick leave benefits are accrued as a liability using the vesting method. The sick leave liability is based on a calculation at June 30, 2014 for the amount of accumulated sick leave of the current employee population. Accumulated amounts are expected to be paid out at termination of each employee. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws; the liability for compensated absences is reported on the government-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as a current liability to the extent that the amounts are due and payable. The liability at year-end includes salary-related payments such as social security and medicare. Changes in long-term liabilities for the current year are reported in Note 12.

➤ **Governmental Funds-Fund Balance**

The District has adopted the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment of fund balances and, as such, does not report any committed fund balances. Assigned fund balances are funds set aside by the District for school operations and capital projects, which are not restricted for a particular purpose but are assigned to each general category. Detailed information regarding fund balance reporting is provided in Note 23.

➤ **State Revenue Sources**

Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

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The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from State sources for the current year is presented in Note 16.

➤ **Federal Revenue Sources**

The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2013 tax levy on September 5, 2013. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 60 days of the fiscal year end. Millages and taxes levied for the current year are presented in Note 17.

➤ **Educational Impact Fees**

The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.

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**2. Budgetary Compliance and Accountability**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2014, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

**3. Change in Accounting Principle**

For the year ended June 30, 2014, the District has implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This resulted in an adjustment to the beginning net position on the statement of activities of \$ 6,280,183.02 to remove deferred charges no longer required to be capitalized in accordance with GASB 65.

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#### 4. Cash and Investments

As of June 30, 2014, the District had the following investments and maturities:

Investment	Fair Value	Investment Maturities Less Than or Equal To			
		6 Months	1 Year	2 Years	3 Years
Obligations of United States government	\$ 32,557,938	\$ 13,765,351	\$ 868,327	\$ 8,218,037	\$ 9,706,223
Agencies and instrumentalities	38,655,151	32,960,389	320,883	4,057,634	1,316,245
Money market funds-First American Treasury	24,225,661	24,225,661	-	-	-
Money market funds-Federated	332,841	332,841	-	-	-
Commercial paper	32,404,473	32,404,473	-	-	-
Collateralized investment repurchase agreement	3,556,527	3,556,527	-	-	-
Intergovernmental investment pool	28,739,725	28,739,725	-	-	-
Municipal securities	1,523,676	-	100,137	1,423,539	-
State Board of Administration	760,424	760,424	-	-	-
<b>Total investments</b>	<b>\$ 162,756,416</b>	<b>\$ 136,745,391</b>	<b>\$ 1,289,347</b>	<b>\$ 13,699,210</b>	<b>\$ 11,022,468</b>

Total Investments, Reporting Entity	Statement of Net Position
Fair value of investments	\$ 162,756,416
Deposits	27,605,087
<b>Total</b>	<b>\$ 190,361,503</b>
Cash and cash equivalents - statement of net position	\$ 58,994,225
Investments - statement of net position	131,367,278
<b>Total</b>	<b>\$ 190,361,503</b>

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$27,605,087 were deposited with qualified public depositories as of June 30, 2014, and \$760,424 is held by the State Board of Administration (SBA) on behalf of the School Board.

#### ➤ Interest Rate Risk

The District has established an investment policy, pursuant to Florida Statute 218.415. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

- The District has \$32,557,938 invested in obligations of the United States Government and \$38,655,151 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a custodial institution in the name of the District. Of these securities, \$1,332,159 is invested in callable Government Sponsored Agencies/Federal Instrumentalities securities which contain embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final maturity. The call dates are September 30, 2014 and March 27, 2015. The

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Government Agencies/Federal Instrumentalities Securities included Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association. United States Government and Government Sponsored Agencies/Federal Instrumentalities were rated AA+ by S&P as of June 30, 2014. On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government (“U.S. Government Agencies” and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitment.

- The District has \$24,225,661 in First American Money Market Funds. These securities have average weighted maturities ranging between 39 and 40 days.
- The District has \$332,841 in Federated Money Market Funds. These securities have an average weighted maturity of 51 days.
- The District has \$32,404,473 invested in commercial paper, rated A-1, P-1, with a final maturity date of November 7, 2014.
- The District has \$28,739,725 invested in the Florida Education Investment Trust Fund, intergovernmental investment pool rated AAAM.
- The District has \$3,556,527 invested in collateralized repurchase agreement.
- The District has \$1,523,676 invested in municipal securities issued by New York City, rated AA, with a final maturity date of May 15, 2016.

➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Agencies/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 102 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1, P-1, by Standard and Poor’s, Moody’s;
- g. Bankers’ Acceptances rated A-1, P-1, by Standard and Poor’s, Moody’s;
- h. Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum A3 by Moody’s and a minimum long-term debt rating of A- by Standard and Poor’s.
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa3 by Moody’s and AA- by Standard and Poor’s for long-term debt; short term obligations should be rated at least VMIG2 or MIG-2 by Moody’s and A-2 by Standard and Poor’s;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

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The District's investments in Federal Instrumentalities include: Federal National Mortgage Association (FNMA), rated Aaa by Moody's Investors Services; Federal Home Loan Mortgage Corporation (FHLMC), rated Aaa by Moody's Investors Services; and Federal Home Loan Bank (FHLB), rated Aaa by Moody's Investors Services. On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government ("U.S. Government Agencies" and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitments.

The District has \$28,739,725 invested with the Florida Education Investment Trust Fund (FEITF). The FEITF is a common-law trust organized as an intergovernmental investment pool under the authority of the Florida Interlocal Cooperation Act of 1969 and Florida Statutes, Section 218.415. The fund has a rating of AAAM by Standard and Poor's (S&P). The securities in FEITF are valued using amortized cost as outlined in Rule 2a-7 under the Investment Act of 1940.

The District has \$24,225,661 invested in First American Money Market Funds. These maturities have a Standard and Poor's (S&P) rating of AAAM, and a Moody's Investors Services rating of Aaa.

The District has \$332,841 invested in Federated Money Market Funds. These maturities have a Standard and Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa. The District's investment in the SBA are to provide debt service payments on bond debt issued by the State Board of Education on behalf of the District. The District relies on policies developed by the SBA for managing credit risk for this investment.

The District has \$32,404,473 invested in Commercial Paper. These maturities have a Standard and Poor's (S&P) rating of A-1 and a Moody's Investors Services rating of P-1.

The District has \$3,556,527 invested in collateralized investment repurchase agreement that is fully collateralized at 102 percent of the market value by U.S. Treasuries, U.S. Government Agencies, and U.S. GSE/Federal instrumentalities. The repurchase agreement is unrated.

➤ **Custodial Credit Risk**

Florida Statute 218.415 (18) requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

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The District has \$32,557,938 invested in direct obligations of the United States Government and \$38,655,151 invested in Government Sponsored Agencies/Federal Instrumentalities, \$332,841 in Federated Money Market Funds and \$32,404,473 invested in commercial paper. These securities are held by a custodial institution in the name of the District. Demand deposits with financial institutions are \$27,605,087.

The District also has \$24,225,661 in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2014, \$3,556,527 is held in a collateralized investment repurchase agreement and will be used for future debt service payments. All of these funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<b>Type of Investment</b>	<b>Maximum</b>
a. Direct Obligations of US Treasury	100%
b. U.S. Government Agency Securities (25% limited to one issuer)	50%
c. Federal Instrumentalities, Government Sponsored Agencies (40% limited to one issuer)	80%
d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit (15% limited to one insurer)	25%
e. Repurchase Agreements fully collateralized at 102% of market value (25% limited to one issuer)	50%
f. Commercial Paper rated A-1, P-1, (10% limited to one issuer)	35%
g. Bankers' Acceptances rates A-1, P-1, (10% limited to one issuer)	35%
h. State and/or Local Government taxable and/or tax exempt securities	20%
i. Registered Investment Companies (25% limited to one issuer)	75%
j. Intergovernmental Investment Pool	25%
k. Corporate Notes rated A-3, A-, (5% limited to one issuer)	20%

The District is in compliance with its investment policy, regarding interest rate risk, credit risk and concentration risk.



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Investments in any one issuer that represents 5 percent or more of the District's investments are reported below. As of June 30, 2014, the District had the following issuer concentrations based on fair value:

Issuer	Fair Value	Percent of Total Investments Primary Government
U.S. Government Agencies and Instrumentalities (a):		
United States Treasury	\$ 32,557,938	30.97%
Federal National Mortgage Association	11,586,923	11.02%
Commercial Paper (b):		
BNP Paribas Finance Inc	8,996,656	8.56%
Credit Agricole North American	6,513,782	6.20%
Bank of Tokyo Mitsubishi	6,411,536	6.10%
Deutsche Bank FINL LLC	5,484,419	5.22%
<b>Total</b>	<b><u>\$ 71,551,253</u></b>	

- (a) Investments in United States Treasury are 30.97 percent of total District investments; 10.05 percent is self insurance fund, 7.82 percent is in health insurance fund, 11.34 percent is in general fund, and 1.76 percent is in capital fund. Federal National Mortgage Association are 11.02 percent of total District investments; 1.25 percent are in self insurance fund, 1.16 percent are in health insurance fund, and 8.61 percent are in Operating funds.
- (b) Investments in BNP Paribas Finance Inc is 8.56 percent of total District investments; 4.76 percent is in general fund and 3.8 percent is in capital funds. Credit Agricole North American are 6.2 percent of total District investments which are general funds. Bank of Tokyo Mitsubishi are 6.1 percent of total District investments; .33 percent are in self insurance fund, .29 are in health insurance fund, and .29 are in general fund. Deutsche Bank FINL LLC is 5.22 percent of total District investments, of which, 5.22 percent is in capital fund

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**5. Due from Other Agencies**

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

The Brevard County Tax Collector's office is the agency responsible to hold and distribute tax revenues on behalf of local taxing authorities. During fiscal year 2008 the agency collected tax revenues on behalf of the District and those funds were held in Fund B at the Florida Local Government Investment Pool (LGIP) as undistributed collections. Portions of those undistributed funds were subsequently distributed to the District; however, remaining funds currently held in Fund B, on behalf of the District, are \$182,399 of which \$148,526 are attributed to operating tax revenues and \$33,873 are attributed to capital tax revenues. This amount is disclosed as due from other agencies in the table below; the School Board believes that all undistributed funds held in the Fund B will be recovered.

Funds/Source	Amount
General fund:	
Brevard County Tax Collector:	
Unremitted property taxes - current year	\$ 66,320
Unremitted property taxes - Fund B	148,526
Medicaid	43,598
Other - state	22,853
Other - local	58,815
Special revenues funds:	
ARRA	142,444
Contracted programs	6,731,697
Food services	88,633
Capital funds:	
Local capital improvement fund:	
Brevard County Tax Collector:	
Unremitted property taxes - current year	16,379
Unremitted property taxes - fund B	33,873
Capital other	15,953
Total due from other agencies - governmental funds	\$ 7,369,091

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**6. Changes in Capital Assets**

Changes in capital assets for the year ended June 30, 2014 are presented in the table below:

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 35,887,580	\$ -	\$ -	\$ 35,887,580
Construction in progress	228,385	1,962,899	(913,921)	1,277,363
Software in progress	600,000	2,250,000	-	2,850,000
<b>Total capital assets, not being depreciated</b>	<b>36,715,965</b>	<b>4,212,899</b>	<b>(913,921)</b>	<b>40,014,943</b>
Capital assets, being depreciated:				
Improvements	69,114,980	351,251	-	69,466,231
Buildings and fixed equipment	1,419,936,178	598,664	-	1,420,534,842
Furniture, fixtures and equipment	80,105,391	4,840,115	(5,499,849)	79,445,657
Motor vehicles	43,360,678	1,568,024	(46,509)	44,882,193
AV materials and computer software	9,675,592	113,203	(1,394,496)	8,394,299
<b>Total capital assets, being depreciated</b>	<b>1,622,192,819</b>	<b>7,471,257</b>	<b>(6,940,854)</b>	<b>1,622,723,222</b>
Less accumulated depreciation:				
Improvements	(43,946,938)	(3,361,754)	-	(47,308,692)
Buildings and fixed equipment	(634,937,203)	(29,727,021)	-	(664,664,224)
Furniture, fixtures and equipment	(75,270,777)	(3,583,848)	5,499,850	(73,354,775)
Motor vehicles	(34,083,527)	(2,831,850)	46,509	(36,868,868)
AV materials and computer software	(9,455,418)	(251,423)	1,394,496	(8,312,345)
<b>Total accumulated depreciation</b>	<b>(797,693,863)</b>	<b>(39,755,896)</b>	<b>6,940,855</b>	<b>(830,508,904)</b>
<b>Capital assets, net</b>	<b>\$ 861,214,921</b>	<b>\$ (28,071,740)</b>	<b>\$ (913,920)</b>	<b>\$ 832,229,261</b>
Depreciation expense was charged to functions as follows:				
	<u>Amount</u>			
Governmental activities:				
Pupil transportation services		\$ 2,236,413		
Unallocated (direct depreciation excluded)		37,519,483		
<b>Total depreciation expense-governmental activities</b>		<b>\$ 39,755,896</b>		

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	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Improvements	\$ 126,903	\$ -	\$ -	\$ 126,903
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	997,312	2,620	(145,041)	854,891
Motor vehicles	13,881	-	-	13,881
Computer software	53,102	-	(4,526)	48,576
Total capital assets, being depreciated	<u>1,239,466</u>	<u>2,620</u>	<u>(149,567)</u>	<u>1,092,519</u>
Less accumulated depreciation:				
Improvements	(50,455)	(8,460)	-	(58,915)
Buildings and fixed equipment	(34,358)	(296)	-	(34,654)
Furniture, fixtures and equipment	(983,878)	(7,131)	145,041	(845,968)
Motor vehicles	(9,716)	(1,389)	-	(11,105)
Computer software	(53,102)	-	4,526	(48,576)
Total accumulated depreciation	<u>(1,131,509)</u>	<u>(17,276)</u>	<u>149,567</u>	<u>(999,218)</u>
Capital assets, net	<u>\$ 107,957</u>	<u>\$ (14,656)</u>	<u>\$ -</u>	<u>\$ 93,301</u>

## 7. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2014, were as follows:

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Liabilities:			
Accounts payable	\$ 7,945,142	\$ 13,030	\$ 7,958,172
Contracts payable	2,227,537	-	2,227,537
Retainage payable	136,043	-	136,043
Accrued salaries	14,644,177	89,711	14,733,888
Accrued benefits	9,815,940	24	9,815,964
Total accrued liabilities	<u>\$ 34,768,839</u>	<u>\$ 102,765</u>	<u>\$ 34,871,604</u>

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**8. Deferred Compensation Plan**

The District offers its employees a deferred compensation plan, adopted on January 28, 1986, created in accordance with Internal Revenue Code, Section 457, and Section 112.215, Florida Statutes. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, death, or unforeseeable emergency.

In August 1996, Internal Revenue Code, Section 457, was amended to: (1) provide that assets in such plans are held for the exclusive benefit of the plan participants and (2) eliminate provisions that the plan assets were the property of the District (employer). Under the amended provisions of the Internal Revenue Code, Section 457, the assets of the District's deferred compensation plan are not held in a fiduciary capacity by the District and, accordingly, are not reported in the District's financial statements.

**9. Certificates of Participation**

Outstanding certificates of participation at June 30, 2014, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2004B	6,710,000	3.95-5.00	2015	67,640,000
Series 2004-QZAB	4,408,000	(1)	2020	4,408,000
Series 2006A	68,645,000	3.60-5.00	2030	128,440,000
Series 2007A	35,145,000	4.00-5.00	2026	37,740,000
Series 2007B	71,350,000	4.125-5.00	2032	71,350,000
Series 2007C	103,295,000	3.75-5.00	2032	122,995,000
Series 2008A	56,000,000	5.05	2036	56,000,000
Series 2013A	91,320,000	3.25-5.00	2030	91,320,000
Series 2013B	50,060,000	.69 - 2.47	2020	50,900,000
<b>Total Certificates</b>	<b>\$ 486,933,000</b>			<b>\$ 630,793,000</b>

Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of the sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structured cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the

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District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

The District properties included in the ground leases under lease purchase arrangements include:

Series 2004B Certificates of Participation

Bayside High School  
Longleaf Elementary School  
Melbourne High School Additions  
Pinewood Elementary School Additions  
Titusville High School Additions  
Westside Elementary School

Series 2006A Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial States Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Sunrise Elementary School  
Titusville High School  
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial Estates Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Titusville High School

Series 2007C Certificates of Participation

Bayside High School  
Cocoa Stadium  
Melbourne High School  
Merritt Island High School  
Rockledge High School  
Satellite High School  
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issuance amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

Fiscal Year Ending June 30	Total	Principal	Interest
2015	35,293,881	13,735,000	21,558,881
2016	38,401,573	17,345,000	21,056,573
2017	38,402,593	17,845,000	20,557,593
2018	38,397,046	18,395,000	20,002,046
2019	38,713,322	19,310,000	19,403,322
2020-2024	196,410,738	111,398,000	85,012,738
2025-2029	191,994,613	135,435,000	56,559,613
2030-2034	146,831,253	124,105,000	22,726,253
2035-2036	31,607,453	29,365,000	2,242,453
Total Minimum Lease Payments	<u>756,052,472</u>	<u>486,933,000</u>	<u>269,119,472</u>
Add: Unamortized Premium	26,502,413	26,502,413	-
Total Certificates of Participation	<u>\$ 782,554,885</u>	<u>\$ 513,435,413</u>	<u>\$ 269,119,472</u>

## 10. State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$2,671,215 of which \$2,316,668 relates to debt service.

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Outstanding State Board of Education Bonds are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 2005-A	50,000	4.00 - 5.00	2015	985,000
Series 2005-B	1,480,000	5.00	2020	2,305,000
Series 2006-A	495,000	4.00 - 5.00	2026	650,000
Series 2009-A	460,000	5.00	2019	800,000
Series 2010-A	190,000	4.00 - 5.00	2022	210,000
Series 2011-A	2,210,000	3.00 - 5.00	2023	5,375,000
Series 2014-A	817,000	2.00 - 5.00	2025	817,000
Total Bonds Payable	<u>\$ 5,702,000</u>			<u>\$ 11,142,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2015	2,176,767	1,910,000	266,767
2016	792,341	614,000	178,341
2017	800,140	651,000	149,140
2018	807,475	690,000	117,475
2019	448,200	365,000	83,200
2020-2024	1,483,544	1,287,000	196,544
2025-2026	195,275	185,000	10,275
Total Minimum Bond Payments	<u>\$ 6,703,742</u>	<u>\$ 5,702,000</u>	<u>\$ 1,001,742</u>
Add: Unamortized Premium	514,474	514,474	-
Total Bonds Payable	<u>\$ 7,218,216</u>	<u>\$ 6,216,474</u>	<u>\$ 1,001,742</u>



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**11. Defeased Debt**

**Certificates of Participation**

On May 1, 2013, \$140,070,000 of Certificates of Participation were defeased, in substance, by placing proceeds of new refunding certificates from 2013A and 2013B Series in an irrevocable trust to provide for future debt service payments for all outstanding Series 2002A certificates and portions of outstanding Series 2004A, 2004B, and 2006A certificates. The in substance defeased certificates are \$5,110,000 of 2002A series certificates, \$40,795,000 of 2004A series certificates, \$46,500,000 of 2004B series certificates and \$47,665,000 of 2006A series certificates. Accordingly, the trust account assets and the liabilities for these certificates are not included in the District's financial statements. The present value of cash flows and the economic gain associated with the refunding debt is included in the table below:

Present Value of Cash Flows for Refunding Transaction

Face value of refunding bonds	\$ 142,220,000
Add: premium on certificates	13,686,476
Less: cost not recoverable through refunding	<u>(636,226)</u>
Present value of cash flows associated with refunding	<u>\$ 155,270,250</u>

Economic Gain or Loss on Refunding Transaction

Present value of cash flows associated with refunded debt	\$ 205,210,237
Present value of cash flows associated with refunding debt	<u>196,490,352</u>
Economic gain on refunding	<u>\$ 8,719,885</u>

All of the outstanding 2002A series certificates were redeemed on June 7, 2013. The 2004A and 2004B series certificates have a redemption date of January 1, 2015 and the 2006A series certificates have a redemption date of January 1, 2016.

**State School Bonds**

On May 22, 2014, the Florida Department of Education issued Capital Outlay Refunding Bonds, Series 2014A, to refund the State of Florida, Full Faith and Credit, State Board of Education Capital Outlay Refunding Bonds, Series 2004A, maturing in the years 2015 through 2024, and a portion of the State of Florida, Full Faith and Credit, State board of Education Capital Outlay Bonds, Series 2005A, maturing in the years 2016 through 2025.

The District's portion of the refunding bonds totaling \$817,000 were to advance-refund the \$325,000 principal amount of the District's State School Bonds, Series 2004A, that mature on or after January 1, 2015, and the \$585,000 principal amount of the District's State School Bonds Series 2005A, that mature on or after January 1, 2016. The District's pro rata share of net proceeds was placed in the State Treasury investment pool held by the State Treasurer of Florida, or other legally authorized investments, or held uninvested to provide for future debt service payments. As a result, \$910,000 of the State School Bonds, Series 2004A and Series 2005A, will be considered as remaining outstanding and economically defeased only, and will continue to be secured by the Motor Vehicle Licenses Taxes and the full faith and credit of the State, as well as the Retirement Fund, until they are redeemed.

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## 12. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2014:

Description	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014	Due in One Year
<b>Governmental activities:</b>					
Certificates of participation payable	\$ 500,093,000	\$ -	\$ 13,160,000	\$ 486,933,000	\$ 13,735,000
Plus unamortized net premium	28,196,810	-	1,694,397	26,502,413	1,668,985
Net certificate of participation payable	528,289,810	-	14,854,397	513,435,413	15,403,985
Bonds payable	\$ 7,740,000	\$ 817,000	\$ 2,855,000	\$ 5,702,000	\$ 1,910,000
Plus unamortized net premium	429,375	128,037	42,938	514,474	54,577
Net bonds payable	8,169,375	945,037	2,897,938	6,216,474	1,964,577
Estimated claims payable	14,433,198	70,291,480	70,520,502	14,204,176	7,191,955
Compensated absences payable	35,554,893	30,168,189	27,651,958	38,071,124	4,550,965
OPEB obligation	37,924,669	7,541,162	2,599,079	42,866,752	-
Pollution remediation liability	38,000	-	5,364	32,636	-
Total governmental activities	<u>\$ 624,409,945</u>	<u>\$ 108,945,868</u>	<u>\$ 118,529,238</u>	<u>\$ 614,826,575</u>	<u>\$ 29,111,482</u>
<b>Business-type activities:</b>					
Compensated absences payable	\$ 153,672	\$ 181,812	\$ 188,141	\$ 147,343	\$ 12,005
OPEB obligation	411,226	66,780	23,016	454,990	-
Total business-type activities	<u>\$ 564,898</u>	<u>\$ 248,592</u>	<u>\$ 211,157</u>	<u>\$ 602,333</u>	<u>\$ 12,005</u>

For the governmental activities, compensated absences and other post employment benefits are generally liquidated with resources of the General Fund. Estimated insurance claims are liquidated with resources from internal service funds. Compensated absences and other post employment benefits for business-type activities are generally liquidated with the enterprise funds.

## 13. Arbitrage Payable

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2014.

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**14. Pollution Remediation Obligations**

In accordance with GASB 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the District has estimated remediation obligations identified as soil and/or ground water contamination for six school sites. Three of these school sites will be remediated by the State of Florida under programs known as the *Abandoned Tank Restoration Program of 1992*, the *Abandoned Tank Restoration Program of 1993*, the *Petroleum Cleanup Participation Program of 1996*, and the *Petroleum Liability and Restoration Insurance Program of 1999*. Three school sites are being remediated by the District.

The cost for sites actively being remediated by the District is considered minimal, with an estimated liability of \$32,636. Clean up (receiving either a “No Further Action” status or a “Monitoring Only Natural Attenuation” status from the Florida Department of Environmental Protection Agency) will continue until State clean-up target levels are achieved.

The District has no expectations of cost recovery for its liability, either from insurance or other parties. Clean-up costs for the sites to be remediated by the State of Florida are not recorded as a liability for the District since the costs will be funded by the State of Florida.

**15. Interfund Receivables, Payables, and Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 3,871,189	\$ -
Special revenue - ARRA Economic Stimulus	-	125,543
Nonmajor governmental funds:		
Special revenue - contracted programs	-	3,745,646
Total	\$ 3,871,189	\$3,871,189

The interfund receivables/payables at June 30, 2014 are primarily due to the reclassification of cash balances in the District’s Master Account in order to cover cash deficits in special revenue - ARRA - economic stimulus, special revenue – contracted programs, and internal service funds. The interfund receivables and payables represent the payments of expenditures paid by one fund on behalf of another fund and will be repaid within 12 months after year end.

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The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Tranfers In	Transfers Out
Major funds:		
General	\$ 1,299,035	\$ 5,000
Debt service-other	35,309,541	-
Capital projects- local capital improvement	5,000	26,136,715
Capital projects-section 1011.14/1011.15 notes	-	-
Other capital projects	2,201,278	10,431,528
Nonmajor governmental funds:		
Food service	-	942,576
Internal service funds:		
General liability/automotive insurance	-	-
Medical	-	-
Enterprise	-	1,299,035
Total	<u>\$ 38,814,854</u>	<u>\$ 38,814,854</u>

The District transferred \$26,136,715 from the capital projects - local capital improvement fund. Of this amount, \$24,878,013 was transferred to cover a portion of principal and interest payments due for certificates of participation and \$1,258,702 to reimburse impact fees. The District also transferred \$10,431,528 from the Other capital projects fund to cover the remaining portions of the principal and interest payments due for certificates of participation. Food service transferred \$942,576 to Other capital in order to fund additional renovation and maintenance of the District's school kitchens. An interfund transfer of \$5,000 was completed for Local Capital Improvements. An interfund transfer of \$1,299,035 was completed from the Enterprise Fund to the General Fund to fulfill the schools' requirement for budget cuts at the District.

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**16. Schedule of Revenue Sources**

The following is a schedule of the District's State and Federal revenue for the year ended June 30, 2014:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida Education Finance Program (FEFP)	
Class size reduction	\$ 78,903,972
ESE guaranteed allocation	26,768,095
Supplemental academic instruction	18,677,119
Transportation	10,283,316
Instructional materials	5,709,396
Reading allocation	3,319,713
Workforce development program	3,255,150
Safe schools	1,700,812
Teachers lead	1,186,817
DJJ supplemental allocation	132,028
FEFP - all other	153,562,411
School recognition program	3,830,358
Capital outlay and debt service withheld for SBE bonds	2,711,795
Voluntary prekindergarten program	2,218,648
Charter school capital outlay	1,225,174
District Discretionary Lottery Funds	713,421
Food service supplement	364,540
Adults with disabilities	302,802
Other	
Motor vehicle license tax	230,845
Racing commission funds	223,250
Preschool projects	122,626
Miscellaneous	268,674
Total	<u>\$ 315,710,962</u>

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<u>Federal Revenue Sources</u>	<u>Amount</u>
American Recovery and Reinvestment Act (ARRA)	
Race-to-the-Top	\$ 4,238,505
Other	62,974
Contracted programs	
Title I	14,414,575
IDEA	17,826,750
Head Start	4,135,302
Other	10,259,439
Food service program	19,576,797
Other federal funds	<u>1,988,147</u>
Total	<u>\$ 72,502,489</u>

## 17. Property Taxes

The following table represents a summary of millages and taxes levied for the fiscal year ended June 30, 2014 based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser.

	<u>Millages</u>	<u>Taxes Levied</u>
<u>General Fund</u>		
Nonvoted school tax:		
Required local effort	5.358	\$ 153,859,320
Basic discretionary local effort	0.748	21,479,427
<u>Capital Projects Fund</u>		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>\$ 43,073,718</u>
TOTAL	<u>7.606</u>	<u>\$ 218,412,465</u>

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**18. State Retirement Program**

All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is primarily a State-administered, cost-sharing, multiple-employer, benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS.

**FRS Pension Plan** Benefits in the FRS pension plan vest at six years of service for members actively employed on July 1, 2001, or were first hired on or after that date. Pension plan members initially enrolled on or after July 1, 2011 vest with eight years of service. The FRS pension plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the FRS pension plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy** The contribution rates for members are established, and may be amended, by the State of Florida. During the 2013-14 fiscal year contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	3.00	6.95
Florida Retirement System, Elected County Officers	3.00	33.03
Florida Retirement System, Senior Manager	3.00	18.31
State and County Officers and Employees' Retirement System, Plan B	4.00	9.19
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	12.84
Florida Retirement System, reemployed retiree prior to July 1, 2010	(B)	(B)
Florida Retirement System, reemployed retiree on or after July 1, 2010	0.00	3.39

Notes: (A) Employer rates include 1.20 percent for the post-employment health insurance supplement and 0.03 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

(C) Health insurance subsidy contributed even though employee is not eligible to participate in a state-administered retirement plan.

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The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's defined benefit plan contributions (including employee contributions) for the fiscal years ended June 30, 2012, June 30, 2013, and June 30, 2014, were \$22,420,626, \$23,377,190, and \$29,919,052 respectively, which were equal to the required contributions for each fiscal year.

**FRS Investment Plan** Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The FRS investment plan is funded by employer and employee contributions that are based on salary and membership class (Regular Class, Senior Management Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Benefits in the FRS investment plan vest at one year of service. Required employer and employee contributions made to the program for the fiscal years ended June 30, 2012, June 30, 2013, and June 30, 2014, were \$3,630,446, \$3,871,441, and \$4,852,755 respectively.

**Pension Reporting** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

Effective July 1, 2011, legislation was passed that required employees in the Florida Retirement System to contribute 3 percent of their salary towards their retirements and reduced the cost-of-living adjustment for benefits earned on or after July 1, 2011. The law also excluded service credit earned after July 1, 2011, from the calculation of a member's cost-of-living increase at the time of retirement; reduced the DROP interest rate to 1.3 percent for new participants effective July 1, 2011; and changed the normal retirement requirements, vesting requirement and calculation of average final compensation for members of the FRS initially enrolled on or after July 1, 2011.

## 19. Other Postemployment Benefits (OPEB) Payable

**Plan Description** The Other Postemployment Benefits Plan is a single-employer benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental, and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental, and life insurance plans do not result in an implicit subsidy.



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**Funding Policy** The District plans to fund this postemployment benefit on a pay-as-you go basis. As of January 1, 2014, 891 retirees received medical/prescription benefits. The District provided \$2,622,095 toward the annual OPEB cost.

**Annual OPEB Cost and Net OPEB Obligations** The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal cost (service cost for one year)	\$ 2,881,930
15 year amortization of unfunded actuarial accrued liability	5,930,854
Interest on normal cost and amortization	-
Annual required contribution	8,812,784
Interest on net OPEB obligation	1,533,436
Adjustment to annual required contribution	(2,738,278)
Annual OPEB cost (expense)	7,607,942
Net employer contribution for FYE 6/30/14	2,622,095
Increase in net OPEB obligation	4,985,847
Net OPEB obligation, July 1, 2013	38,335,895
Net OPEB obligation, June 30, 2014	\$ 43,321,742

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2014 and the preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2012	\$ 9,741,033	24.9%	\$ 30,645,071
June 30, 2013	9,936,472	22.6%	38,335,895
June 30, 2014	7,607,942	34.5%	43,321,742

**Funded Status and Funding Progress as of June 30, 2014**

Actuarial accrued liability	\$ 81,419,526
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 81,419,526
Funded ratio	0.0%
Covered payroll (active plan members)	\$ 263,365,971
UAAL as a percentage of covered payroll	30.9%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the

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funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions** Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2014, OPEB actuarial valuation, and the actuarial roll-forward dated August 8, 2014, the results were derived using the entry age actuarial cost method with an amortization of the unfunded actuarial accrued liability as a level percent of expected payroll. The amortization period used is closed, and the remaining amortization period at June 30, 2014, is 14 years. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent discount rate, a 3 percent inflation rate, a 4 percent investment return, and a 4 percent projected salary increase. Compared to the previous valuation, the unfunded actuarial accrued liability remained unchanged while the annual OPEB cost increased modestly. The actuarial assumption annual healthcare cost trend rate beginning January 1, 2014 is 8 percent. The trend rates will then decrease by 0.5 percent each subsequent year until 2021 to reach a value of 5 percent. The ultimate value of 5.34 percent in 2021 reflects an expected impact of an additional .34 percent representing an estimate of the Florida Excise Tax.

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**20. Commitments**

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$8,044,186 in encumbrances for major funds and \$4,691,504 in nonmajor funds at June 30, 2014. The District has also recorded the following construction contract commitments as of June 30, 2014 which may include encumbrances:

Project	Balance Committed
Café Capital Projects	\$ 630,958
Clearlake MS Renovations	10,310
Cocoa HS Walkway	23,544
Croton ES Cool Tower Replacement	119,208
Croton ES Fire Separation	3,477
Croton ES Relocate Portables	42,536
Delaura MS Chiller/ HVAC Renovation	1,057,237
Discovery ES Chiller Replacement	245,615
Eau Gallie HS Roof Repairs	107,891
Holland ES Carpet Replacement	3,208
Jackson MS AHU Replacement	38,930
Jefferson MS Chiller/HVAC Replacement	170,211
Johnson MS HVAC Replacement	56,079
Kennedy MS HVAC Replacement	51,498
Madison MS Renovations	41,901
McNair Magnet Classroom Renovations	14,900
Melbourne Bus Compound Tank Replacement	158,990
Melbourne HS Chiller/HVAC Replacement	101,513
MILA ES Gutter Repairs	11,232
Oak Park ES Chiller Replacement	194,545
Oak Park ES Fire Separation	6,704
Oak Park ES Roof Repairs	3,595
Palm Bay HS HVAC Upgrade	167,517
Pinewood ES Fire Separation	1,309
Rockledge HS Roof Replacement	173,360
Roosevelt ES Cool Tower/Chiller Replacement	352,409
Sabal ES HVAC Upgrades	300,639
Sabal ES Relocate Portables	46,570
Sabal ES Roof Replacement	36,000
Satellite HS Auditorium Canopy Repairs	63,175
Southwest MS Structured Cabling Upgrade	444,145
Titusville HS Roof Replacement	261,342
Tropical ES Chiller Replacement	222,170
Tropical ES Endwall Stucco	67,121
Tropical ES Roof Repairs	8,646
Turner ES HVAC Upgrade	60,082
	<u>\$ 5,298,567</u>

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## 21. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence sometimes handled in state court, but are for the most part typically handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles to reduce the effect of excessive losses for all of these exposures through commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years very few claims have exceeded the self-insured retention limits and of those that did exceed this retention, none of these claims exceeded the commercial insurance coverage procured.

In addition to casualty loss exposure the District provides employees and their dependents with health insurance through multiple self-insurance programs including prescription drug benefits all of which are administered through a third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their charge for providing this service on the District's behalf.

Workers' Compensation: Work related injuries to officers, employees, and official school volunteers' liability claims

- The first \$500,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.
- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier and adjusted through the same third-party administrator as was for the first \$500,000 in losses.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if any claim should exceed the deductible of \$500,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District's self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, but this third-party administrator handles and pays the fees associated with claim investigation, legal representation, and claim settlement/payout.

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- For claims in excess of \$250,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Self Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation is \$8,120,096, general liability is \$1,229,651, automobile liability is \$592,971, and medical claims is \$4,261,458 for a total amount of \$14,204,176. The liability amounts were determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past three fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2011-12	\$ 15,486,605	\$ 62,126,140	\$ (62,398,169)	\$ 15,214,576
2012-13	\$ 15,214,576	\$ 66,004,657	\$ (66,786,035)	\$ 14,433,198
2013-14	\$ 14,433,198	\$ 70,291,480	\$ (70,520,502)	\$ 14,204,176

Commercially Purchased Insurance

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$100,000,000 for any one incident.
- Losses related to named windstorms and flood damage is subject to 5 percent per building replacement value. To trigger insurance all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met the policy will pay a maximum of \$70,000,000 toward the District's losses.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown.

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Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

During the fiscal year ended June 30, 2014 the District did not experience any significant reductions in insurance coverage.

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**22. Internal Service Funds**

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2014:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Workers' Compensation</u>	<u>General/ Auto Liability</u>
Total assets	<u>\$ 29,486,896</u>	<u>\$ 13,805,146</u>	<u>\$ 12,316,496</u>	<u>\$ 3,365,254</u>
Liabilities and net position:				
Accounts payable	757,327	3,314	648,449	105,564
Salaries and benefits payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other agencies	-	-	-	-
Estimated insurance claims payable	14,204,176	4,261,458	8,120,096	1,822,622
Net position:				
Unrestricted net position	<u>14,525,393</u>	<u>9,540,374</u>	<u>3,547,951</u>	<u>1,437,068</u>
Total liabilities and net position	<u>\$ 29,486,896</u>	<u>\$ 13,805,146</u>	<u>\$ 12,316,496</u>	<u>\$ 3,365,254</u>
Revenues:				
Premium contributions	\$ 64,896,890	\$ 60,761,435	\$ 3,223,609	\$ 911,846
Investment earnings	<u>196,903</u>	<u>90,780</u>	<u>79,296</u>	<u>26,827</u>
Total revenues	65,093,793	60,852,215	3,302,905	938,673
Total expenses	<u>(71,434,796)</u>	<u>(66,431,085)</u>	<u>(4,049,254)</u>	<u>(954,457)</u>
Change in net position	<u>\$ (6,341,003)</u>	<u>\$ (5,578,870)</u>	<u>\$ (746,349)</u>	<u>\$ (15,784)</u>

**23. Fund Balance Reporting**

Effective for fiscal years after June 15, 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Fund Balance Definitions (GASB 54)*. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has a long-term receivable and inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

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- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has long-term accounts receivable of \$182,399 and inventory of \$2,144,109, and totaling \$2,326,508 classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned*, and *Unassigned*, and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances, and has reported no committed fund balances in its financial statements. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- Restricted for Capital Projects, State Categoricals, Debt Service, and Food Services:

Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals and debt service total \$40,775,304, \$1,119,749, and \$11,413,391 respectively.

- Assigned for School Operations and Capital Projects:

The School Board has set aside certain fund balances for school operations and capital projects. For fiscal year 2014, the assigned fund balance is \$3,640,798 of which \$677,978 is for school operations and \$962,820 is for capital projects not restricted for a particular purpose.

- Unassigned:

The unassigned fund balance for the general fund is \$44,689,863.



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June 30, 2014, Fund Balance

	Major Funds				
	General Fund	Debt Service Fund - Other	Local Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances					
Nonspendable:					
Inventory	\$ 793,266	\$ -	\$ -	\$ 1,350,843	\$ 2,144,109
Long-term accounts receivable	148,526	-	33,873	-	182,399
Restricted:					
Capital projects	-	-	31,452,801	9,322,503	40,775,304
State categoricals	1,119,749	-	-	-	1,119,749
Debt service	-	4,590,236	-	752,089	5,342,325
Food Services	-	-	-	11,413,391	11,413,391
Assigned:					
School operations	2,627,977	-	-	-	2,627,977
Capital projects	-	-	-	962,820	962,820
Unassigned:	44,689,863	-	-	-	44,689,863
<b>Total fund balances</b>	<b>\$ 49,379,381</b>	<b>\$ 4,590,236</b>	<b>\$ 31,486,674</b>	<b>\$ 23,801,646</b>	<b>\$ 109,257,937</b>

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 percent of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$44,689,863 and equates to 4.03 percent of fiscal year 2014 total general fund revenues.

## 24. Prior Period Adjustment

### Brevard Schools Foundation, Incorporated

The Brevard Schools Foundation, Incorporated, a component unit of the Brevard School District, has restated its 2011-12 fiscal year financial statements to correct an error resulting from deferring recognition of \$37,900 in revenue, which should have been recognized as current revenue in the 2011-12 fiscal year. The effect of the restatement was to decrease current liabilities, and to increase current revenue and net assets as of June 30, 2012, by \$37,900 for the value of the contributions that should have been recognized previously.

### Brevard Innovative Charter Schools, Incorporated

Brevard Innovative Charter Schools, Incorporated (d/b/a as Sculptor Charter School), a component unit of the Brevard School District, has restated its net position to adopt GASB 65. In the fiscal year ended June 30, 2013, the school has implemented Governmental Accounting Standards Board Statement No. 65, *Items Previously Reported as Assets and Liabilities*. In accordance with this statement, costs related to the issuance

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of debt, which were previously recorded as an asset and amortized over the life of related debt, are to be recognized as an expense in the period incurred. The school has recorded intangible assets related to issuance of debt in previous years. These assets had an amortized value of \$429,024 at June 30, 2012. The effect of implementing this change in accounting for costs related to issuance of debt was to write off these assets at June 30, 2012, resulting in a decrease in net position of \$429,024.

**25. Litigation**

The School Board is a defendant in a number of lawsuits as of June 30, 2014. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SINGLE-EMPLOYER POSTEMPLOYMENT BENEFITS PLAN  
SCHEDULE OF FUNDING PROGRESS  
30-Jun-14**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Jan. 1, 2009	\$ -	\$ 98,779,374	\$ 98,779,374	0.0%	\$ 294,679,538	33.52%
Jan. 1, 2012	\$ -	\$ 102,590,291	\$ 102,590,291	0.0%	\$ 260,502,913	39.38%
Jan. 1, 2014	\$ -	\$ 81,419,526	\$ 81,419,526	0.0%	\$ 263,365,971	30.91%

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SINGLE-EMPLOYER POSTEMPLOYMENT BENEFITS PLAN  
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

Fiscal Year Ending	Annual Required Contribution (ARC)	Amount Contributed	Percentage of Annual Required Contribution	Net OPEB Obligation
6/30/2012	10,266,000	2,427,854	23.65%	30,645,071
6/30/2013	10,753,674	2,245,648	20.88%	38,335,895
6/30/2014	8,812,784	2,622,095	29.75%	43,321,742

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	694,794.00	568,779.45	568,779.45	0.00
Federal Through State and Local	3200	1,889,592.00	1,419,367.38	1,419,367.38	0.00
State Sources	3300	320,670,557.00	312,406,100.24	312,406,100.24	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	168,382,707.00	169,647,479.49	169,647,479.49	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		6,256,147.00	8,087,572.39	8,087,572.39	0.00
Total Local Sources	3400	174,638,854.00	177,735,051.88	177,735,051.88	0.00
<b>Total Revenues</b>		497,893,797.00	492,129,298.95	492,129,298.95	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	332,497,598.00	329,490,997.04	316,871,068.35	12,619,928.69
Student Personnel Services	6100	16,225,709.00	17,608,611.70	17,155,838.08	452,773.62
Instructional Media Services	6200	6,596,880.00	7,085,259.11	7,000,066.00	85,193.11
Instruction and Curriculum Development Services	6300	10,175,407.00	11,717,230.29	11,602,260.89	114,969.40
Instructional Staff Training Services	6400	1,192,083.00	2,667,654.86	1,579,849.64	1,087,805.22
Instructional-Related Technology	6500	7,387,615.00	8,043,345.23	7,526,312.31	517,032.92
Board	7100	1,123,064.00	1,463,058.62	1,306,446.06	156,612.56
General Administration	7200	1,912,846.00	2,099,515.39	2,025,765.05	73,750.34
School Administration	7300	34,831,932.00	35,900,880.04	34,864,659.10	1,036,220.94
Facilities Acquisition and Construction	7410	514,432.00	1,319,976.15	683,132.84	636,843.31
Fiscal Services	7500	2,491,331.00	3,596,210.84	2,368,660.50	1,227,550.34
Food Services	7600	1,075,332.00	283,889.27	281,948.89	1,940.38
Central Services	7700	5,851,889.00	6,923,283.28	5,872,145.58	1,051,137.70
Student Transportation Services	7800	18,362,140.00	18,955,504.05	17,853,374.04	1,102,130.01
Operation of Plant	7900	44,695,773.00	47,145,835.56	43,164,277.53	3,981,558.03
Maintenance of Plant	8100	9,902,686.00	11,886,791.97	11,130,439.75	756,352.22
Administrative Technology Services	8200	3,668,863.00	4,439,016.54	4,095,574.06	343,442.48
Community Services	9100	111,861.00	404,310.97	225,989.34	178,321.63
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	39,692.00	374,471.89	23,589.00	350,882.89
Other Capital Outlay	9300	936,546.00	2,421,963.51	1,600,144.21	821,819.30
<b>Total Expenditures</b>		499,593,679.00	513,827,806.31	487,231,541.22	26,596,265.09
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,699,882.00)	(21,698,507.36)	4,897,757.73	26,596,265.09
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		29,118.14	29,118.14	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	1,299,035.00	1,299,035.00	1,299,035.00	0.00
Transfers Out	9700			(5,000.00)	(5,000.00)
<b>Total Other Financing Sources (Uses)</b>		1,299,035.00	1,328,153.14	1,323,153.14	(5,000.00)
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(400,847.00)	(20,370,354.22)	6,220,910.87	26,591,265.09
Fund Balance, July 1, 2013	2800	43,059,275.00	43,059,275.08	43,158,470.20	99,195.12
Adjustment to Fund Balances	2891		99,195.12	0.00	(99,195.12)
Fund Balance, June 30, 2014	2700	42,658,428.00	22,788,115.98	49,379,381.07	26,591,265.09

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	48,656.00	62,974.04	62,974.04	0.00
Federal Through State and Local	3200	4,560,804.00	4,238,505.32	4,238,505.32	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		4,609,460.00	4,301,479.36	4,301,479.36	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	2,548,568.00	1,984,686.79	1,984,686.79	0.00
Student Personnel Services	6100		68,634.83	68,634.83	0.00
Instructional Media Services	6200		24,842.41	24,842.41	0.00
Instruction and Curriculum Development Services	6300	223,465.00	193,163.81	193,163.81	0.00
Instructional Staff Training Services	6400	580,275.00	374,814.01	374,814.01	0.00
Instructional-Related Technology	6500	481,024.00	834,927.54	834,927.54	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	63,646.95	63,646.95	0.00
Facilities Acquisition and Construction	7410	8,260.00	36,526.94	36,526.94	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	163,451.00	124,984.41	124,984.41	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	444,313.00	444,312.77	444,312.77	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	2,847.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	31,163.00	0.00	0.00	0.00
Other Capital Outlay	9300	126,094.00	150,938.90	150,938.90	0.00
<b>Total Expenditures</b>		4,609,460.00	4,301,479.36	4,301,479.36	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	11,616,045.08	0.00	0.00	11,616,045.08
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	51,898.63	1,069.15	0.00	52,967.78
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	88,632.56	6,731,697.19	0.00	6,820,329.75
Inventory	1150	1,350,843.07	0.00	0.00	1,350,843.07
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
<b>Total Assets</b>		13,107,419.34	6,732,766.34	0.00	19,840,185.68
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		13,107,419.34	6,732,766.34	0.00	19,840,185.68
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	25,601.60	1,303,848.43	0.00	1,329,450.03
Payroll Deductions and Withholdings	2170	0.00	8,795.84	0.00	8,795.84
Accounts Payable	2120	27,460.68	1,396,846.61	0.00	1,424,307.29
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	736.73	277,630.10	0.00	278,366.83
Current Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	3,745,645.36	0.00	3,745,645.36
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>					
Unearned Revenue	2410	289,386.21	0.00	0.00	289,386.21
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		343,185.22	6,732,766.34	0.00	7,075,951.56
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	1,350,843.07	0.00	0.00	1,350,843.07
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	1,350,843.07	0.00	0.00	1,350,843.07
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	11,413,391.05	0.00	0.00	11,413,391.05
Restricted for _____	2729	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	11,413,391.05	0.00	0.00	11,413,391.05
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	12,764,234.12	0.00	0.00	12,764,234.12
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		13,107,419.34	6,732,766.34	0.00	19,840,185.68

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/ 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	760,424.32	0.00	0.00	0.00	0.00	0.00	760,424.32
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1144	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>								
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		760,424.32	0.00	0.00	0.00	0.00	0.00	760,424.32
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		760,424.32	0.00	0.00	0.00	0.00	0.00	760,424.32
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	8,335.72	0.00	0.00	0.00	0.00	0.00	8,335.72
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		8,335.72	0.00	0.00	0.00	0.00	0.00	8,335.72
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>								
<i>Nonspendable:</i>								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	752,088.60	0.00	0.00	0.00	0.00	0.00	752,088.60
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	752,088.60	0.00	0.00	0.00	0.00	0.00	752,088.60
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	752,088.60	0.00	0.00	0.00	0.00	0.00	752,088.60
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		760,424.32	0.00	0.00	0.00	0.00	0.00	760,424.32

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Capital Projects Funds							
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	567,931.08	0.00	4,222,350.24	0.00	0.00	1,237,078.10	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>									
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>									
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		567,931.08	0.00	4,222,350.24	0.00	0.00	1,237,078.10	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		567,931.08	0.00	4,222,350.24	0.00	0.00	1,237,078.10	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	15,634.87	0.00	545,837.38	0.00	0.00	163,891.90	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	9,170.10	0.00	53,563.15	0.00	0.00	5,168.51	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>									
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>									
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		24,804.97	0.00	599,400.53	0.00	0.00	169,060.41	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>									
<i>Nonspendable:</i>									
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>									
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	543,126.11	0.00	3,622,949.71	0.00	0.00	1,068,017.69	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	543,126.11	0.00	3,622,949.71	0.00	0.00	1,068,017.69	0.00	0.00
<i>Committed to:</i>									
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	543,126.11	0.00	3,622,949.71	0.00	0.00	1,068,017.69	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		567,931.08	0.00	4,222,350.24	0.00	0.00	1,237,078.10	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	4,184.04	4,184.04
Investments	1160	5,037,876.65	11,065,236.07
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	8,270.33	8,270.33
Interest Receivable on Investments	1170	0.00	0.00
Due From Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	15,952.70	15,952.70
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		5,066,283.72	11,093,643.14
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		5,066,283.72	11,093,643.14
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Cash Overdraft	2125	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	2,104.00	727,468.15
Construction Contracts Payable - Retained Percentage	2150	12,681.54	80,583.30
Sales Tax Payable	2260	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	268.86	268.86
Current Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	0.00
Internal Funds	2162	0.00	0.00
<i>Advanced Revenues:</i>			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		15,054.40	808,320.31
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenue	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	4,088,409.59	9,322,503.10
Restricted for _____	2729	0.00	0.00
Restricted for _____	2729	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	4,088,409.59	9,322,503.10
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	962,819.73	962,819.73
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	962,819.73	962,819.73
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	5,051,229.32	10,285,322.83
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		5,066,283.72	11,093,643.14

The accompanying notes to financial statements are an integral part of this statement  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	11,620,229.12
Investments	1160	0.00	11,825,660.39
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	61,238.11
Interest Receivable on Investments	1170	0.00	0.00
Due From Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	6,836,282.45
Inventory	1150	0.00	1,350,843.07
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		0.00	31,694,253.14
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	31,694,253.14
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	2110	0.00	1,329,450.03
Payroll Deductions and Withholdings	2170	0.00	8,795.84
Accounts Payable	2120	0.00	1,424,307.29
Cash Overdraft	2125	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	727,468.15
Construction Contracts Payable - Retained Percentage	2150	0.00	80,583.30
Sales Tax Payable	2260	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Accrued Interest Payable	2210	0.00	8,335.72
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	278,635.69
Current Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	3,745,645.36
Internal Funds	2162	0.00	0.00
<i>Advanced Revenues:</i>			
Unearned Revenue	2410	0.00	289,386.21
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	7,892,607.59
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenue	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,350,843.07
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	0.00	1,350,843.07
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	752,088.60
Capital Projects	2726	0.00	9,322,503.10
Restricted for _____	2729	0.00	11,413,391.05
Restricted for _____	2729	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	0.00	21,487,982.75
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	962,819.73
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	0.00	962,819.73
<b>Total Unassigned Fund Balance</b>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	23,801,645.55
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	31,694,253.14

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	7,545,271.72	0.00	7,545,271.72
Federal Through State and Local	3200	19,576,797.41	39,090,794.07	0.00	58,667,591.48
State Sources	3300	364,540.00	61,910.64	0.00	426,450.64
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	10,203,463.12	0.00	0.00	10,203,463.12
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		220,878.76	0.00	0.00	220,878.76
Total Local Sources	3400	10,424,341.88	0.00	0.00	10,424,341.88
<b>Total Revenues</b>		30,365,679.29	46,697,976.43	0.00	77,063,655.72
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	20,204,715.04	0.00	20,204,715.04
Student Personnel Services	6100	0.00	6,172,094.06	0.00	6,172,094.06
Instructional Media Services	6200	0.00	19,752.22	0.00	19,752.22
Instruction and Curriculum Development Services	6300	0.00	11,140,076.16	0.00	11,140,076.16
Instructional Staff Training Services	6400	0.00	2,913,786.80	0.00	2,913,786.80
Instructional-Related Technology	6500	0.00	1,305,418.39	0.00	1,305,418.39
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	1,837,975.61	0.00	1,837,975.61
School Administration	7300	0.00	183,115.65	0.00	183,115.65
Facilities Acquisition and Construction	7410	0.00	5,218.40	0.00	5,218.40
Fiscal Services	7500	0.00	23,602.97	0.00	23,602.97
Food Services	7600	28,477,262.31	16,130.52	0.00	28,493,392.83
Central Services	7700	0.00	7,862.54	0.00	7,862.54
Student Transportation Services	7800	0.00	249,572.63	0.00	249,572.63
Operation of Plant	7900	0.00	49,590.31	0.00	49,590.31
Maintenance of Plant	8100	0.00	3,617.42	0.00	3,617.42
Administrative Technology Services	8200	0.00	72,611.57	0.00	72,611.57
Community Services	9100	0.00	1,334,843.35	0.00	1,334,843.35
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	163,858.48	0.00	163,858.48
Other Capital Outlay	9300	1,020,187.44	994,134.31	0.00	2,014,321.75
<b>Total Expenditures</b>		29,497,449.75	46,697,976.43	0.00	76,195,426.18
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		868,229.54	0.00	0.00	868,229.54
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(942,576.11)	0.00	0.00	(942,576.11)
<b>Total Other Financing Sources (Uses)</b>		(942,576.11)	0.00	0.00	(942,576.11)
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(74,346.57)	0.00	0.00	(74,346.57)
Fund Balance, July 1, 2013	2800	12,838,580.69	0.00	0.00	12,838,580.69
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	12,764,234.12	0.00	0.00	12,764,234.12

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/ 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290		
<b>REVENUES</b>									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,269,193.29	0.00	0.00	0.00	0.00	0.00	0.00	2,269,193.29
<i>Local Sources:</i>									
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		2,269,193.29	0.00	0.00	0.00	0.00	0.00	0.00	2,269,193.29
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	1,945,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,945,000.00
Interest	720	371,667.50	0.00	0.00	0.00	0.00	0.00	0.00	371,667.50
Dues and Fees	730	22,914.24	0.00	0.00	0.00	0.00	0.00	0.00	22,914.24
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		2,339,581.74	0.00	0.00	0.00	0.00	0.00	0.00	2,339,581.74
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(70,388.45)	0.00	0.00	0.00	0.00	0.00	0.00	(70,388.45)
<b>OTHER FINANCING SOURCES (USES)</b>									
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	817,000.00	0.00	0.00	0.00	0.00	0.00	0.00	817,000.00
Premium on Refunding Bonds	3792	128,037.32	0.00	0.00	0.00	0.00	0.00	0.00	128,037.32
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(334,742.42)	0.00	0.00	0.00	0.00	0.00	0.00	(334,742.42)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		610,294.90	0.00	0.00	0.00	0.00	0.00	0.00	610,294.90
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>									
Fund Balance, July 1, 2013	2800	212,182.15	0.00	0.00	0.00	0.00	0.00	0.00	212,182.15
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	752,088.60	0.00	0.00	0.00	0.00	0.00	0.00	752,088.60

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Capital Pro				
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	641,782.71	0.00	3,130,015.20	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	22,985.20	0.00	0.00
<b>Total Expenditures</b>		641,782.71	0.00	3,153,000.40	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(641,782.71)	0.00	(3,153,000.40)	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(641,782.71)	0.00	(3,153,000.40)	0.00	0.00
Fund Balance, July 1, 2013	2800	1,184,908.82	0.00	6,775,950.11	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	543,126.11	0.00	3,622,949.71	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	jects Funds				Total Nonmajor Capital Projects Funds
		Capital Outlay and Debt Service Program 360	Nonvoted Capital Improvement (Section 1011.71(2), F.S.) 370	Voted Capital Improvement 380	Other Capital Projects 390	
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	402,120.73	0.00	0.00	207,096.72	609,217.45
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	8,300,400.09	8,300,400.09
Other Local Revenue		3,160.45	0.00	0.00	413,204.29	416,364.74
Total Local Sources	3400	3,160.45	0.00	0.00	8,713,604.38	8,716,764.83
<b>Total Revenues</b>		405,281.18	0.00	0.00	8,920,701.10	9,325,982.28
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	1,454,404.20	0.00	0.00	740,010.43	5,966,212.54
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	1,510.50	0.00	0.00	0.00	1,510.50
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	127,720.41	0.00	0.00	686,264.53	813,984.94
Other Capital Outlay	9300	0.00	0.00	0.00	19,611.53	42,596.73
<b>Total Expenditures</b>		1,583,635.11	0.00	0.00	1,445,886.49	6,824,304.71
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,178,353.93)	0.00	0.00	7,474,814.61	2,501,677.57
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	2,201,277.69	2,201,277.69
Transfers Out	9700	0.00	0.00	0.00	(10,431,526.74)	(10,431,526.74)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	(8,230,249.05)	(8,230,249.05)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(1,178,353.93)	0.00	0.00	(755,434.44)	(5,728,571.48)
Fund Balance, July 1, 2013	2800	2,246,371.62	0.00	0.00	5,806,663.76	16,013,894.31
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	1,068,017.69	0.00	0.00	5,051,229.32	10,285,322.83

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	7,545,271.72
Federal Through State and Local	3200	0.00	58,667,591.48
State Sources	3300	0.00	3,304,861.38
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	10,203,463.12
Impact Fees	3496	0.00	8,300,400.09
Other Local Revenue		0.00	637,243.50
Total Local Sources	3400	0.00	19,141,106.71
<b>Total Revenues</b>		0.00	88,658,831.29
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	20,204,715.04
Student Personnel Services	6100	0.00	6,172,094.06
Instructional Media Services	6200	0.00	19,752.22
Instruction and Curriculum Development Services	6300	0.00	11,140,076.16
Instructional Staff Training Services	6400	0.00	2,913,786.80
Instructional-Related Technology	6500	0.00	1,305,418.39
Board	7100	0.00	0.00
General Administration	7200	0.00	1,837,975.61
School Administration	7300	0.00	183,115.65
Facilities Acquisition and Construction	7410	0.00	5,971,430.94
Fiscal Services	7500	0.00	23,602.97
Food Services	7600	0.00	28,493,392.83
Central Services	7700	0.00	7,862.54
Student Transportation Services	7800	0.00	249,572.63
Operation of Plant	7900	0.00	49,590.31
Maintenance of Plant	8100	0.00	3,617.42
Administrative Technology Services	8200	0.00	72,611.57
Community Services	9100	0.00	1,334,843.35
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,945,000.00
Interest	720	0.00	371,667.50
Dues and Fees	730	0.00	24,424.74
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	977,843.42
Other Capital Outlay	9300	0.00	2,056,918.48
<b>Total Expenditures</b>		0.00	85,359,312.63
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	3,299,518.66
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	817,000.00
Premium on Refunding Bonds	3792	0.00	128,037.32
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(334,742.42)
Transfers In	3600	0.00	2,201,277.69
Transfers Out	9700	0.00	(11,374,102.85)
<b>Total Other Financing Sources (Uses)</b>		0.00	(8,562,530.26)
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(5,263,011.60)
Fund Balance, July 1, 2013	2800	0.00	29,064,657.15
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	23,801,645.55

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	6,557,448.00	7,545,271.72	7,545,271.72	0.00
Federal Through State and Local	3200	68,998,716.00	58,667,591.48	58,667,591.48	0.00
State Sources	3300	402,073.00	426,450.64	426,450.64	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	10,712,211.00	10,203,463.12	10,203,463.12	0.00
Impact Fees	3496				0.00
Other Local Revenue		165,899.00	220,878.76	220,878.76	0.00
Total Local Sources	3400	10,878,110.00	10,424,341.88	10,424,341.88	0.00
<b>Total Revenues</b>		86,836,347.00	77,063,655.72	77,063,655.72	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	26,237,283.93	20,204,715.04	20,204,715.04	0.00
Student Personnel Services	6100	5,761,836.44	6,172,094.06	6,172,094.06	0.00
Instructional Media Services	6200	17,811.00	19,752.22	19,752.22	0.00
Instruction and Curriculum Development Services	6300	13,779,804.91	11,140,076.16	11,140,076.16	0.00
Instructional Staff Training Services	6400	3,961,265.72	2,913,786.80	2,913,786.80	0.00
Instructional-Related Technology	6500	361,074.97	1,305,418.39	1,305,418.39	0.00
Board	7100	5,000.00	0.00	0.00	0.00
General Administration	7200	2,349,328.12	1,837,975.61	1,837,975.61	0.00
School Administration	7300	24,442.43	183,115.65	183,115.65	0.00
Facilities Acquisition and Construction	7410	251,542.41	5,218.40	5,218.40	0.00
Fiscal Services	7500	68,704.67	23,602.97	23,602.97	0.00
Food Services	7600	30,676,589.81	28,493,392.83	28,493,392.83	0.00
Central Services	7700	804.00	7,862.54	7,862.54	0.00
Student Transportation Services	7800	558,547.33	249,572.63	249,572.63	0.00
Operation of Plant	7900	138,835.14	49,590.31	49,590.31	0.00
Maintenance of Plant	8100	5,715.13	3,617.42	3,617.42	0.00
Administrative Technology Services	8200	73,234.03	72,611.57	72,611.57	0.00
Community Services	9100	1,706,977.46	1,334,843.35	1,334,843.35	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	527,219.00	163,858.48	163,858.48	0.00
Other Capital Outlay	9300	1,996,817.00	2,014,321.75	2,014,321.75	0.00
<b>Total Expenditures</b>		88,502,833.50	76,195,426.18	76,195,426.18	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,666,486.50)	868,229.54	868,229.54	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(200,000.00)	(942,576.11)	(942,576.11)	0.00
<b>Total Other Financing Sources (Uses)</b>		(200,000.00)	(942,576.11)	(942,576.11)	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(1,866,486.50)	(74,346.57)	(74,346.57)	0.00
Fund Balance, July 1, 2013	2800	12,838,581.00	12,838,580.69	12,838,580.69	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balance, June 30, 2014	2700	10,972,094.50	12,764,234.12	12,764,234.12	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,316,667.00	2,269,193.29	2,269,193.29	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		115,000.00	126,230.99	126,230.99	0.00
Total Local Sources	3400	115,000.00	126,230.99	126,230.99	0.00
<b>Total Revenues</b>		2,431,667.00	2,395,424.28	2,395,424.28	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	15,105,000.00	15,105,000.00	15,105,000.00	0.00
Interest	720	22,502,991.00	22,502,991.51	22,502,991.51	0.00
Dues and Fees	730	56,460.00	76,364.36	76,364.36	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		37,664,451.00	37,684,355.87	37,684,355.87	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(35,232,784.00)	(35,288,931.59)	(35,288,931.59)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715		817,000.00	817,000.00	0.00
Premium on Refunding Bonds	3792		128,037.32	128,037.32	0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(334,742.42)	(334,742.42)	0.00
Transfers In	3600	35,338,884.00	35,309,540.64	35,309,540.64	0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		35,338,884.00	35,919,835.54	35,919,835.54	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		106,100.00	630,903.95	630,903.95	0.00
Fund Balance, July 1, 2013	2800	4,711,420.00	4,711,420.28	4,711,420.28	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balance, June 30, 2014	2700	4,817,520.00	5,342,324.23	5,342,324.23	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	510,000.00	609,217.45	609,217.45	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	41,364,897.00	41,683,220.75	41,683,220.75	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	4,736,997.00	8,300,400.09	8,300,400.09	0.00
Other Local Revenue		346,457.00	457,283.19	457,283.19	0.00
Total Local Sources	3400	46,448,351.00	50,440,904.03	50,440,904.03	0.00
<b>Total Revenues</b>		46,958,351.00	51,050,121.48	51,050,121.48	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	74,780.97	10,807,565.70	10,807,565.70	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		1,510.50	1,510.50	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	30,848,590.38	13,773,687.07	1,775,451.13	11,998,235.94
Other Capital Outlay	9300	4,451,488.81	6,637,532.71	3,561,603.94	3,075,928.77
<b>Total Expenditures</b>		35,374,860.16	31,220,295.98	16,146,131.27	15,074,164.71
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		11,583,490.84	19,829,825.50	34,903,990.21	15,074,164.71
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730	75,000.00			0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	200,000.00	947,576.11	947,576.11	0.00
Transfers Out	9700	(35,338,884.41)	(35,309,540.64)	(35,309,540.64)	0.00
<b>Total Other Financing Sources (Uses)</b>		(35,063,884.41)	(34,361,964.53)	(34,361,964.53)	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(23,480,393.57)	(14,532,139.03)	542,025.68	15,074,164.71
Fund Balance, July 1, 2013	2800	41,229,971.43	41,229,971.43	41,229,971.43	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balance, June 30, 2014	2700	17,749,577.86	26,697,832.40	41,771,997.11	15,074,164.71

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	5,718,431.50	0.00	5,718,431.50
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	5,718,431.50	0.00	5,718,431.50
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,091,298.26	0.00	3,091,298.26
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	825,320.14	0.00	825,320.14
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	304,459.85	0.00	304,459.85
Energy Services	400	0.00	0.00	0.00	0.00	0.00	2,946.19	0.00	2,946.19
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	273,209.55	0.00	273,209.55
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	44,942.66	0.00	44,942.66
Other	700	0.00	0.00	0.00	0.00	0.00	39,817.38	0.00	39,817.38
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	17,275.78	0.00	17,275.78
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	4,599,269.81	0.00	4,599,269.81
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	1,119,161.69	0.00	1,119,161.69
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	1,119,161.69	0.00	1,119,161.69
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(1,299,035.00)	0.00	(1,299,035.00)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	(179,873.31)	0.00	(179,873.31)
Net Position, July 1, 2013	2880	0.00	0.00	0.00	0.00	0.00	2,497,764.59	0.00	2,497,764.59
Adjustment to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2780	0.00	0.00	0.00	0.00	0.00	2,317,891.28	0.00	2,317,891.28

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2014**

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	5,733,481.19	0.00	5,733,481.19
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(619,111.88)	0.00	(619,111.88)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(3,870,162.39)	0.00	(3,870,162.39)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(44,942.66)	0.00	(44,942.66)
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,199,264.26</b>	<b>0.00</b>	<b>1,199,264.26</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(1,299,035.00)	0.00	(1,299,035.00)
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,299,035.00)</b>	<b>0.00</b>	<b>(1,299,035.00)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(2,620.40)	0.00	(2,620.40)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,620.40)</b>	<b>0.00</b>	<b>(2,620.40)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(102,391.14)</b>	<b>0.00</b>	<b>(102,391.14)</b>
Cash and cash equivalents - July 1, 2013	0.00	0.00	0.00	0.00	0.00	3,032,142.07	0.00	3,032,142.07
Cash and cash equivalents - June 30, 2014	0.00	0.00	0.00	0.00	0.00	2,929,750.93	0.00	2,929,750.93
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	1,119,161.69	0.00	1,119,161.69
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	17,275.78	0.00	17,275.78
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	62.61	0.00	62.61
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	14,987.08	0.00	14,987.08
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	46,450.51	0.00	46,450.51
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	5.50	0.00	5.50
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	1,321.09	0.00	1,321.09
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>80,102.57</b>	<b>0.00</b>	<b>80,102.57</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,199,264.26</b>	<b>0.00</b>	<b>1,199,264.26</b>
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,223,608.74	911,845.52	60,761,435.09	0.00	0.00	64,896,889.35
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	3,223,608.74	911,845.52	60,761,435.09	0.00	0.00	64,896,889.35
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	96,715.92	102,314.16	491,463.49	0.00	0.00	690,493.57
Employee Benefits	200	0.00	0.00	24,103.82	24,578.09	141,766.37	0.00	0.00	190,448.28
Purchased Services	300	0.00	0.00	51,493.86	232.50	205,675.29	0.00	0.00	257,401.65
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	4,334.46	0.00	0.00	4,334.46
Capital Outlay	600	0.00	0.00	0.00	0.00	639.00	0.00	0.00	639.00
Other	700	0.00	0.00	3,876,940.85	827,332.16	65,587,206.84	0.00	0.00	70,291,479.85
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	4,049,254.45	954,456.91	66,431,085.45	0.00	0.00	71,434,796.81
<b>Operating Income (Loss)</b>		0.00	0.00	(825,645.71)	(42,611.39)	(5,669,650.36)	0.00	0.00	(6,537,907.46)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	79,296.10	26,827.54	90,780.02	0.00	0.00	196,903.66
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	79,296.10	26,827.54	90,780.02	0.00	0.00	196,903.66
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	(746,349.61)	(15,783.85)	(5,578,870.34)	0.00	0.00	(6,341,003.80)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	(746,349.61)	(15,783.85)	(5,578,870.34)	0.00	0.00	(6,341,003.80)
Net Position, July 1, 2013	2880	0.00	0.00	4,294,300.19	1,452,852.02	15,119,244.40	0.00	0.00	20,866,396.61
Adjustment to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2780	0.00	0.00	3,547,950.58	1,437,068.17	9,540,374.06	0.00	0.00	14,525,392.81

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	2,991,230.74	911,845.52	60,440,237.47	0.00	0.00	64,343,313.73
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(3,476,271.85)	(751,481.16)	(66,292,748.84)	0.00	0.00	(70,520,501.85)
Payments to employees	0.00	0.00	(120,819.74)	(126,892.25)	(633,229.86)	0.00	0.00	(880,941.85)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	301,931.15	(33,440.50)	(229,175.27)	0.00	0.00	39,315.38
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(303,929.70)	31.61	(6,714,916.50)	0.00	0.00	(7,018,814.59)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	224,633.60	0.00	0.00	0.00	0.00	224,633.60
Interest and dividends received	0.00	0.00	79,296.10	26,827.54	90,780.02	0.00	0.00	196,903.66
Purchase of investments	0.00	0.00	0.00	0.00	(146,737.27)	0.00	0.00	(146,737.27)
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	303,929.70	26,827.54	(55,957.25)	0.00	0.00	274,799.99
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	26,859.15	(6,770,873.75)	0.00	0.00	(6,744,014.60)
Cash and cash equivalents - July 1, 2013	0.00	0.00	0.00	3,338,395.16	7,995,835.88	0.00	0.00	11,334,231.04
Cash and cash equivalents - June 30, 2014	0.00	0.00	0.00	3,365,254.31	1,224,962.13	0.00	0.00	4,590,216.44
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	(825,645.71)	(42,611.39)	(5,669,650.36)	0.00	0.00	(6,537,907.46)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	(232,378.00)	0.00	13,783.85	0.00	0.00	(218,594.15)
(Increase) decrease in interest receivable	0.00	0.00	(10,416.55)	0.00	(7,167.68)	0.00	0.00	(17,584.23)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	(334,981.47)	0.00	0.00	(334,981.47)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	370,879.31	(33,208.00)	1,508.16	0.00	0.00	339,179.47
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	(7,037.75)	0.00	(12,867.00)	0.00	0.00	(19,904.75)
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	400,669.00	75,851.00	(705,542.00)	0.00	0.00	(229,022.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	521,716.01	42,643.00	(1,045,266.14)	0.00	0.00	(480,907.13)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	(303,929.70)	31.61	(6,714,916.50)	0.00	0.00	(7,018,814.59)
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS  
June 30, 2014**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2014**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PENSION TRUST FUNDS  
June 30, 2014**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2014**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	5,345,911.10	0.00	0.00	5,345,911.10
Investments	1160	1,078,961.67	0.00	0.00	1,078,961.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,424,872.77	0.00	0.00	6,424,872.77
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,424,872.77	0.00	0.00	6,424,872.77
<b>Total Liabilities</b>		6,424,872.77	0.00	0.00	6,424,872.77

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
SCHOOL INTERNAL FUNDS 891  
June 30, 2014**

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,986,252.93	15,582,767.31	15,223,109.14	5,345,911.10
Investments	1160	1,168,654.14	16,629.93	106,322.40	1,078,961.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77
<b>Total Liabilities</b>		6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**Agency Fund Name**  
**June 30, 2014**

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**Agency Fund Name**  
**June 30, 2014**

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2014**

	Account Number	Total Agency Fund Balances July 1, 2013	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,986,252.93	15,582,767.31	15,223,109.14	5,345,911.10
Investments	1160	1,168,654.14	16,629.93	106,322.40	1,078,961.67
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77
<b>Total Liabilities</b>		6,154,907.07	15,599,397.24	15,329,431.54	6,424,872.77

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145





**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Palm Bay Academy 6501**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,888,554.00	0.00	166,667.00	0.00	(1,721,887.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	7,533.00	0.00	0.00	0.00	(7,533.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,308.00	0.00	0.00	0.00	(1,308.00)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	68,187.00	0.00	0.00	0.00	(68,187.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	465,849.00	0.00	0.00	0.00	(465,849.00)
Facilities Acquisition and Construction	7400	269,777.00	0.00	0.00	162,186.00	(107,591.00)
Fiscal Services	7500	194,161.00	0.00	0.00	0.00	(194,161.00)
Food Services	7600	329,515.00	30,218.00	232,643.00	0.00	(66,654.00)
Central Services	7700	8,835.00	0.00	0.00	0.00	(8,835.00)
Student Transportation Services	7800	94,288.00	0.00	0.00	0.00	(94,288.00)
Operation of Plant	7900	290,174.00	0.00	0.00	0.00	(290,174.00)
Maintenance of Plant	8100	152,495.00	0.00	0.00	0.00	(152,495.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	588,405.00	0.00	0.00	0.00	(588,405.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		4,359,081.00	30,218.00	399,310.00	162,186.00	(3,767,367.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Adjustment to Net Position

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
3,039,393.00
0.00
70,447.00
0.00
0.00
0.00
3,109,840.00
(657,527.00)
(570,241.00)
0.00
(1,227,768.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Campus Primary Charter 6506**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	489,037.00	0.00	61,171.00	0.00	(427,866.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	209,986.00	0.00	0.00	0.00	(209,986.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	11,875.00	0.00	0.00	0.00	(11,875.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	3,448.00	0.00	0.00	0.00	(3,448.00)
Operation of Plant	7900	185,803.00	0.00	50,859.00	0.00	(134,944.00)
Maintenance of Plant	8100	6,600.00	0.00	0.00	0.00	(6,600.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	619.00	0.00	0.00	0.00	(619.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		907,368.00	0.00	112,030.00	0.00	(795,338.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	806,839.00
Investment Earnings	0.00
Miscellaneous	16,655.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	823,494.00
<b>Change in Net Position</b>	28,156.00
Net Position, July 1, 2013	129,551.00
Adjustment to Net Position	0.00
Net Position, June 30, 2014	157,707.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS**

**Odyssey Charter 6507  
For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,974,290.00	164,232.00	256,535.00	0.00	(2,553,523.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	91,190.00	0.00	0.00	0.00	(91,190.00)
Instruction and Curriculum Development Services	6300	110,718.00	124,841.00	0.00	0.00	14,123.00
Instructional Staff Training Services	6400	56,998.00	0.00	0.00	0.00	(56,998.00)
Instructional-Related Technology	6500	46,140.00	0.00	0.00	0.00	(46,140.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	963,912.00	0.00	0.00	0.00	(963,912.00)
Facilities Acquisition and Construction	7400	157,500.00	0.00	0.00	0.00	(157,500.00)
Fiscal Services	7500	1,736.00	0.00	0.00	0.00	(1,736.00)
Food Services	7600	380,183.00	94,056.00	274,520.00	0.00	(11,607.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	231,047.00	0.00	0.00	0.00	(231,047.00)
Operation of Plant	7900	669,478.00	500.00	0.00	0.00	(668,978.00)
Maintenance of Plant	8100	63,280.00	0.00	0.00	0.00	(63,280.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	59,639.00	72,539.00	0.00	0.00	12,900.00
Interest on Long-Term Debt	9200	316,715.00	0.00	0.00	265,308.00	(51,407.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		6,122,826.00	456,168.00	531,055.00	265,308.00	(4,870,295.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers

0.00
0.00
0.00
0.00
4,704,548.00
7,875.00
0.00
0.00
0.00
0.00
4,712,423.00
(157,872.00)
3,813,264.00
0.00
3,655,392.00

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
 Adjustment to Net Position  
 Net Position, June 30, 2014

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Sculptor Elementary 6508**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,326,984.00	247,881.00	0.00	0.00	(2,079,103.00)
Student Personnel Services	6100	43,898.00	0.00	0.00	0.00	(43,898.00)
Instructional Media Services	6200	59,080.00	0.00	0.00	0.00	(59,080.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	7,474.00	0.00	0.00	0.00	(7,474.00)
Instructional-Related Technology	6500	75,293.00	0.00	0.00	0.00	(75,293.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	394,813.00	0.00	0.00	0.00	(394,813.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	30,175.00	0.00	0.00	0.00	(30,175.00)
Food Services	7600	24,120.00	0.00	0.00	0.00	(24,120.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	78,727.00	0.00	0.00	0.00	(78,727.00)
Operation of Plant	7900	285,842.00	0.00	0.00	0.00	(285,842.00)
Maintenance of Plant	8100	10,287.00	0.00	0.00	0.00	(10,287.00)
Administrative Technology Services	8200	1,106.00	0.00	0.00	0.00	(1,106.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	408,050.00	0.00	0.00	0.00	(408,050.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,745,849.00</b>	<b>247,881.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,497,968.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,382,887.00
Investment Earnings	5,412.00
Miscellaneous	163,737.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,552,036.00</b>
<b>Change in Net Position</b>	<b>54,068.00</b>
Net Position, July 1, 2013	1,311,629.00
Adjustment to Net Position	(429,024.00)
Net Position, June 30, 2014	936,673.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Royal Palm Charter 6509**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	947,933.00	0.00	0.00	1,360.00	(946,573.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	373,079.00	0.00	0.00	0.00	(373,079.00)
Facilities Acquisition and Construction	7400	41,345.00	0.00	0.00	0.00	(41,345.00)
Fiscal Services	7500	14,145.00	0.00	0.00	0.00	(14,145.00)
Food Services	7600	34,470.00	0.00	0.00	0.00	(34,470.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	354,774.00	0.00	88,188.00	0.00	(266,586.00)
Maintenance of Plant	8100	18,724.00	0.00	0.00	0.00	(18,724.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	4,374.00	0.00	0.00	0.00	(4,374.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,788,844.00	0.00	88,188.00	1,360.00	(1,699,296.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Adjustment to Net Position

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,740,612.00
0.00
32,934.00
0.00
0.00
0.00
1,773,546.00
74,250.00
422,816.00
0.00
497,066.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Educational Horizons Charter 6511**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	276,070.00	0.00	0.00	0.00	(276,070.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	5,577.00	0.00	0.00	0.00	(5,577.00)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	168,544.00	0.00	0.00	0.00	(168,544.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	9,620.00	0.00	0.00	0.00	(9,620.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	101,982.00	0.00	31,768.00	0.00	(70,214.00)
Maintenance of Plant	8100	6,312.00	0.00	0.00	0.00	(6,312.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		568,105.00	0.00	31,768.00	0.00	(536,337.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Adjustment to Net Position

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
528,896.00
0.00
7,867.00
0.00
0.00
0.00
536,763.00
426.00
204,309.00
0.00
204,735.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS**

Imagine Charter 6515

For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,068,608.00	774.00	293,772.00	0.00	(774,062.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	81,533.00	0.00	0.00	0.00	(81,533.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	470,528.00	0.00	0.00	0.00	(470,528.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	232,801.00	8,798.00	221,503.00	0.00	(2,500.00)
Central Services	7700	4,824.00	0.00	0.00	0.00	(4,824.00)
Student Transportation Services	7800	260,311.00	0.00	0.00	0.00	(260,311.00)
Operation of Plant	7900	1,635,714.00	0.00	0.00	0.00	(1,635,714.00)
Maintenance of Plant	8100	34,000.00	0.00	0.00	0.00	(34,000.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	14,553.00	20,424.00	0.00	0.00	5,871.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,802,872.00</b>	<b>29,996.00</b>	<b>515,275.00</b>	<b>0.00</b>	<b>(3,257,601.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,185,396.00
Investment Earnings	0.00
Miscellaneous	52,286.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,237,682.00</b>
<b>Change in Net Position</b>	<b>(19,919.00)</b>
Net Position, July 1, 2013	196,378.00
Adjustment to Net Position	0.00
Net Position, June 30, 2014	176,459.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Brevard Schools Foundation 0  
For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	1,817,864.00	0.00	0.00	0.00	(1,817,864.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	271,995.00	0.00	0.00	0.00	(271,995.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	104,365.00	0.00	0.00	0.00	(104,365.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,194,224.00	0.00	0.00	0.00	(2,194,224.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,219,198.00
Investment Earnings	61,449.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	2,280,647.00
<b>Change in Net Position</b>	86,423.00
Net Position, July 1, 2013	2,869,213.00
Adjustment to Net Position	37,900.00
Net Position, June 30, 2014	2,993,536.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	9,971,476.00	412,887.00	778,145.00	1,360.00	(8,779,084.00)
Student Personnel Services	6100	1,861,762.00	0.00	0.00	0.00	(1,861,762.00)
Instructional Media Services	6200	157,803.00	0.00	0.00	0.00	(157,803.00)
Instruction and Curriculum Development Services	6300	110,718.00	124,841.00	0.00	0.00	14,123.00
Instructional Staff Training Services	6400	71,357.00	0.00	0.00	0.00	(71,357.00)
Instructional-Related Technology	6500	121,433.00	0.00	0.00	0.00	(121,433.00)
Board	7100	149,720.00	0.00	0.00	0.00	(149,720.00)
General Administration	7200	271,995.00	0.00	0.00	0.00	(271,995.00)
School Administration	7300	3,046,711.00	0.00	0.00	0.00	(3,046,711.00)
Facilities Acquisition and Construction	7400	468,622.00	0.00	0.00	162,186.00	(306,436.00)
Fiscal Services	7500	261,712.00	0.00	0.00	0.00	(261,712.00)
Food Services	7600	1,001,089.00	133,072.00	728,666.00	0.00	(139,351.00)
Central Services	7700	13,659.00	0.00	0.00	0.00	(13,659.00)
Student Transportation Services	7800	667,821.00	0.00	0.00	0.00	(667,821.00)
Operation of Plant	7900	3,523,767.00	500.00	170,815.00	0.00	(3,352,452.00)
Maintenance of Plant	8100	291,698.00	0.00	0.00	0.00	(291,698.00)
Administrative Technology Services	8200	1,106.00	0.00	0.00	0.00	(1,106.00)
Community Services	9100	178,557.00	92,963.00	0.00	0.00	(85,594.00)
Interest on Long-Term Debt	9200	1,318,163.00	0.00	0.00	265,308.00	(1,052,855.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>23,489,169.00</b>	<b>764,263.00</b>	<b>1,677,626.00</b>	<b>428,854.00</b>	<b>(20,618,426.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	19,607,769.00
Investment Earnings	74,736.00
Miscellaneous	343,926.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>20,026,431.00</b>
<b>Change in Net Position</b>	<b>(591,995.00)</b>
Net Position, July 1, 2013	8,376,919.00
Adjustment to Net Position	(391,124.00)
Net Position, June 30, 2014	7,393,800.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.