

**Brevard
Public
Schools**



OUR MISSION: To Serve EVERY Student with Excellence as the Standard.

Mark J. Rendell, Ed.D.
Superintendent

Megan Wright
Vice-Chair
District 1

Gene Trent
District 2

Jennifer Jenkins
District 3

Matt Susin
Chairman
District 4

Kayte Campbell
District 5

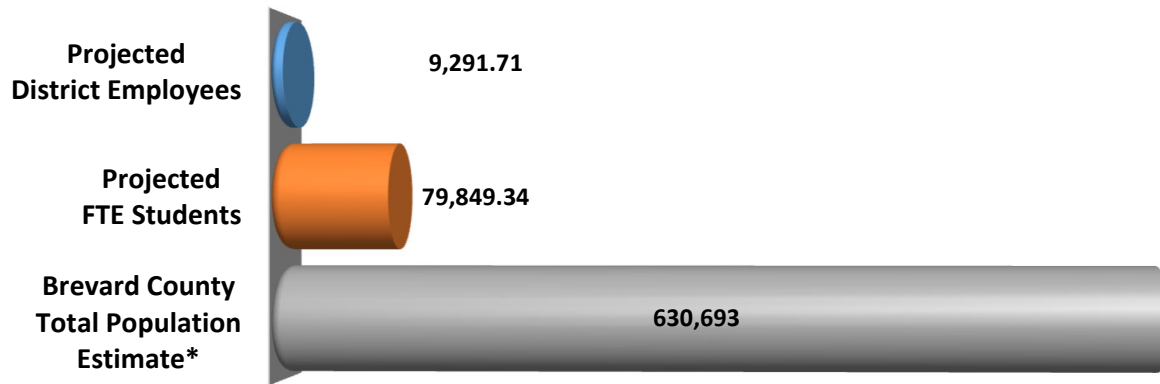


FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

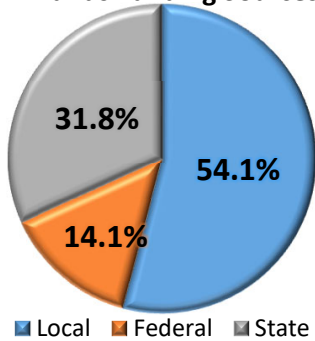
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District Overview

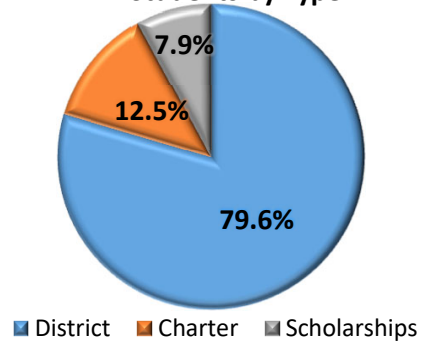


* U.S. Census Bureau Data

All Funds Funding Sources



FTE Students by Type



School Instruction and Support

| | |
|---------------------------------|---------------|
| Instruction | 472,023,269 |
| Pupil Personnel Services | 32,290,206 |
| Instructional Media Services | 7,903,039 |
| Instructional & Curriculum Dev. | 31,399,469 |
| Instructional Staff Training | 2,079,112 |
| Instructional Technology | 10,799,345 |
| School Administration | 43,790,980 |
| Student Transportation Services | 19,711,990 |
| | <hr/> |
| | \$619,997,410 |

Operations

| | |
|---------------------------------------|---------------|
| Facilities Acquisition & Construction | 15,267,133 |
| Operation of Plant | 71,069,704 |
| Maintenance of Plant | 17,017,127 |
| | <hr/> |
| | \$103,353,964 |

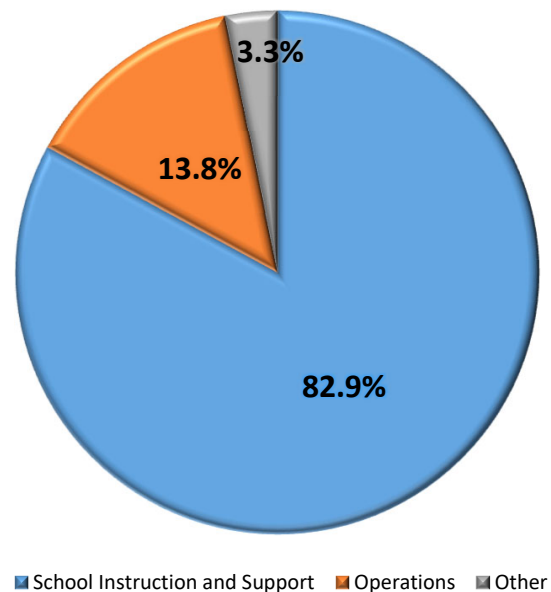
Other

| | |
|------------------------------------|--------------|
| Board | 1,380,501 |
| General Administration | 2,451,936 |
| Fiscal Services | 6,526,016 |
| Central Services | 7,769,766 |
| Administrative Technology Services | 5,575,428 |
| Community Services | 403,153 |
| | <hr/> |
| | \$24,106,800 |

Total General Fund

\$747,458,174

General Fund Budget by Category



■ School Instruction and Support ■ Operations ■ Other



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FY 2024 District Budget

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FY 2024 Annual Budget

The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940

Introduction

School Board of Brevard County

2700 Judge Fran Jamieson Way • Viera, FL 32940-6601

Mark J. Rendell, Ed.D., Superintendent



Dear Chair, Members of the Board, and Citizens of Brevard County:

Enclosed is the FY 2024 budget for the School District of Brevard County and millage rates for tax year 2023. The FY 2024 total Adopted Operating Budget for all funds is \$1,621,602,277 including balances and transfers. This is approximately \$123.9 million more than the FY 2023 Adopted Budget of \$1,497,724,807 or an 8.3% increase. This was approved at the September 7, 2023, Budget Hearing.

Building a budget for a new school year is vital to delivering an excellent education for all our students. Staff district-wide have collaborated to ensure the budget is aligned with our district's mission "To Serve Every Student with Excellence as the Standard" and reflects the priorities of the school board, district superintendent, and community. It is with this charge that the district's fiscal resources are committed to ensure success for all students.

The legislation passed during the 2023 session substantially changed the Florida Education Financial Program calculations and funding distribution to public, charter, and private Schools. The expansion of the voucher program has effectively created a universal voucher program. House Bill 1 expands available school choice options for all students, by eliminating financial eligibility restrictions and the current enrollment cap. In addition, the governor signed into law the sharing of Local Capital Investment funds with charter schools resulting in an estimated loss of \$0.5M this year and \$2.8M over the next 5 years. It may take a few years to realize the full effect of PK-12 education in Florida.

Under Florida Law, all school districts must submit a balanced budget for all funds to the Department of Education each fiscal year. This budget document reports millage levies, estimated revenues detailed by federal, state, and local sources, and estimated expenditures detailed by function (the purpose of an expenditure) and object (what was purchased, or the service obtained). The data is displayed by fund type, which includes General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds.

District funding is based upon projected student enrollment and estimated tax revenues. Budget development requires extensive forecasting using time tested assumptions and models. A budget is a detailed funding plan that identifies estimated expenditures in relation to estimated revenues and will experience numerous adjustments throughout the year to reflect actual revenues and expenditures.

Budgetary controls are established utilizing a position control system for school personnel based on projected student membership (enrollment). Budgetary controls are also established at the district level using historical trends and forecasting models. These budgetary controls are in place to provide accountability to our stakeholders and ensure compliance with legal requirements.

The district's budget is organized into two distinct sections: Financial Structure, Policy, and Process; and FY 2024 Budget.

The Financial Structure, Policy and Process section defines how the Brevard County School District is structured, how the financial system functions, and our significant internal processes. This section describes financial controls and policies, the budget development process, and budget administration and management processes.

FY 2024 Budget: This section provides the Brevard County School District budget for the fiscal year 2024. It is organized in a hierarchal order starting with a schedule of all funds followed by a detailed overview of each fund. Charts, tables, and graphs visually highlight significant budget data. Included in this section are schedules for the General, Debt Service, Capital Projects, Special Revenue, Enterprise, and Internal Service Funds.

Future budgets are dependent on the economic environment, Florida Legislature, and community voter support. Due to the distinct legislative changes this session, continued local support is necessary for both the additional 1.0 mill operating millage approved in November 2022 that will sunset June 30, 2027, and represents \$67M annually and the capital sur tax approved in November 2020 which will sunset no later than June 30, 2028.

The preparation of this document could not have been accomplished without the detailed and systematic work of the entire staff of the Office of Budgeting, Cost Accounting & FTE, Offices of Accounting Services, and our resource managers throughout the district.

Respectfully submitted,



Mark J. Rendell, Ed.D. Superintendent of Schools



Cynthia Lesinski, Chief Financial Officer Financial Services



Diane Lichenstein, Director Budgeting, Cost Accounting & FTE

Board Members and Superintendent



Megan Wright
Vice Chair, District 1



Gene Trent
District 2



Jennifer Jenkins
District 3



Matt Susin
Chair, District 4



Katye Campbell
District 5



Dr. Mark Rendell
Superintendent

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Introduction

Key Administrative Staff

| | |
|------------------|---|
| Rachad Wilson | Chief Operating Officer |
| Ryan Dufrain | Assistant Superintendent Human Resources |
| Cynthia Lesinski | Chief Financial Officer |
| Russell Cheatham | Assistant Superintendent Chief Information Officer |
| Susan Hann | Deputy Superintendent Facilities Services |
| Russell Bruhn | Chief Communications Officer |
| James Rehmer | Chief of Schools |
| Tara Harris | Assistant Superintendent Curriculum & Instruction |
| Pamela Dampier | Assistant Superintendent Student Services |

Key Budget Development Staff

| | |
|--------------------|--|
| Cynthia Lesinski | Chief Financial Officer |
| Diane Lichenstein | Director, Budgeting, Cost Accounting and FTE |
| Rebecca Granholm | Senior Budget and Management Analyst |
| Angelina Biermaier | Budget Analyst |
| Debra Latsbaugh | Budget Coordinator |
| Michelle Merz | FTE and Cost Accounting Analyst |
| Mary Guttinger | FTE Specialist |



Vision, Mission, and Core Beliefs

Our Vision

Brevard Public Schools will serve our community and enhance students' lives by delivering the highest quality education in a culture of dedication, collaboration, & learning.

Our Mission Statement

Serve every student with excellence as the standard.

Core Beliefs

We must:

- Have a passionate commitment to high standards and student success.
- Have a professional teaching culture marked by shared purpose, collaboration, innovative spirit, and continual learning.
- Revere data that provide feedback to students, inform programmatic and instructional decisions, and support focused intervention efforts.
- Build relationships among adults and students – anchored in caring and trust and fueled by the mission to student success.
- Commit to relentless pursuit of teaching methodologies that foster student engagement, critical thinking, self-efficacy, and content mastery.
- Let compassion, conviction, and intense dedication to the mission of teaching and learning stand as the trademark of our work.
- Have zero tolerance for destructive negativism.
- Constantly connect people to the nobility of our mission.

Operational Expectations – Key Goals as Outlined in Brevard County Schools’ Strategic Plan

Brevard Public Schools (BPS) is committed to improving outcomes for all students and ensuring that we are a district that prepares students for the future because “Every student matters, every moment counts”. That is our guiding principle as we strive to fulfill our district’s mission “to serve every student with excellence as the standard” with consistency, collaboration, transparency, and fidelity. The “Re-EnVISIONed” 2019-2024 Strategic Plan comes from the need to better measure and track our short-term tactics and long-range accomplishments. This plan is built on the following four goals that impact the lives we touch and the futures we affect:

1. Academic Excellence
2. Exceptional Workforce
3. Community Connection
4. Operational Sustainability

The BPS Strategic Plan serves as a five-year roadmap. Each of the four goals consists of division priorities. In each, BPS has identified objectives and performance indicators with detailed strategies and metrics, that will allow leaders to measure our progress along the way.

In order to achieve our goals, we needed to prioritize clear objectives. Objectives are concrete activities or sets of activities that, when implemented successfully, will result in BPS reaching its goals.

We took a focused and systematic approach to narrowing the list of objectives and strategies that the district will implement to guarantee that we invest in the critical activities that will impact the quality of our schools.

The Strategic plan can be found, in its entirety, on the Brevard County School District Website: <https://www.brevardschools.org/Domain/10401>

Profile of Brevard County, Florida

History

Brevard County was established by an act of Florida Legislature in 1854. The county name can be widely attributed to Theodore W. Brevard, Florida Comptroller at the time the county was created. The current boundaries of Brevard County have been in place since 1905.

Native Americans were the earliest inhabitants of the Indian River region, now called Brevard County. Their descendants settled and began societies living off the resources of the Indian River Lagoon, the St. John's River, and the surrounding highlands and high points within the river basins. Two distinct tribes eventually formed, the Ais and the Timucua. Well preserved sites evidencing these first inhabitants remain throughout the county.

The area remained mostly unsettled until after the U.S. Army and Florida Militia established supply posts and routes throughout the county during the Second Seminole War. Conflict eventually ended and pioneers began to settle in and by 1850, a small community had emerged that is now the site of Titusville. By 1860, settlements had emerged in the area that would become Eau Gallie and following the Civil War, families came to the region seeking new lives and opportunity.

Titusville, Rockledge, and Melbourne became trading, fishing, and agricultural centers along the Indian River with the advancements of commercial steamboat transportation and eventually extended railroad transportation through the entire county.

Commercial fishing, citrus farms, tourism, and small industries drove the economy and growth until World War II. After the war, Cape Canaveral was established as the home of America's missile testing program. In the 1960's it then also became the home of America's human space flight program and the launch site for the first U.S. astronauts. The continued role of Cape Canaveral and the establishment of the Kennedy Space Center produced huge population growth and development which continues to influence the region today.

Location

Brevard County is located in the U.S. State of Florida, along the coast of the Atlantic Ocean, just 35 minutes east of Orlando. The county is approximately seventy-two miles long, north to south, and is bordered on the north by Volusia County and on the south by Indian River County. The county extends about twenty miles inland from the Atlantic Ocean, with the St. Johns River forming its western boundary.

Environment

Brevard County consists of nearly 72 miles of Atlantic Ocean coastline, interlaced with small, coastal cities. The county is home to the largest collection of endangered wildlife and plants in the continental United States. Within Brevard County are nearly 50,000 acres of state parks and preserves, 77,000 acres of federal wildlife refuge, including the Archie Carr National Wildlife Refuge which is an essential sea turtle nesting habitat. Boasting tropical weather with an average temperature of 73 degrees and an exceptional ecosystem, the area provides a paradise for boating, kayaking, snorkeling, scuba diving and fishing. Brevard is known for its top quality of life, which is enjoyed by its 2.5 million tourists annually. Florida's Space Coast is a place to work and play, offering symphonies, one of the nation's top-rated zoos, museums, art galleries and a thriving retail and restaurant scene.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Introduction

Government

Brevard County government includes a county government, municipal governments, and various Florida state and U.S. federal agencies. County Commissioners are elected by the public to establish county ordinances and policy. The County Government Center is centrally located in Viera.

Population

According to census.gov, Brevard County has an estimated population of 630,693 as of July 1, 2022, with a growth rate of 4.0%.

Education

Brevard County is home to several colleges and universities including Eastern Florida State College, Florida Institute of Technology, and satellite campuses for the University of Central Florida, Barry University, Embry-Riddle Aeronautical University, Keiser University, and Webster University.

Business

Brevard has a diverse economic base that includes high technology and aerospace industries, health care, tourism, and agriculture. As has been the trend, technology and aerospace companies continue to establish a presence in Brevard or expand their existing operations and facilities. This is because Brevard, which is known as Florida's "Space Coast," has a well-trained, high-tech workforce, which makes it the place for space and technology businesses to operate. There has also been an active campaign on the part of the county and state to encourage corporations to expand in Brevard. The county is the home of Port Canaveral, the second busiest multi-day cruise embarkation port in the world, with goals to increase both its cruise and cargo operations. The port welcomes over 4 million cruise passengers annually and handles over 4 million tons of cargo. The broad reaching impact of Port Canaveral's operations make it a key economic leader in Brevard, generating revenues and employment growth for the county. Brevard County has a very attractive tax and wage climate that is very beneficial for companies. Florida's attractive tax code includes no state personal income tax, no state level property tax, no business inventory tax and no corporate tax on limited partnerships and S-Corporations.

Economy

According to the Economic Development Commission (EDC) of Florida's Space Coast, Brevard County is rated 10th in high-tech GDP concentration and has 2.8 times the U.S. rate in manufacturing job growth. The EDC also stated, "The birthplace of American space exploration and the hub of Florida's space industry, Brevard County boasts generations of high-tech talent along with the largest share of STEM-related jobs in Florida. Situated in the middle of major space, air, sea, road and rail corridors, Florida's Space Coast offers an attractive tax and wage climate enticing a variety of industries. Home to several colleges and universities, the Space Coast encompasses 72 miles of pristine beach and an average temperature of 73 degrees. The Space Coast is an alluring place to live, work and play."

Profile of the School District of Brevard County

Brevard Public Schools and its governing board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The district is an independent taxing and reporting entity managed, controlled, and operated by district school officials in accordance with Chapter 1001, Florida Statutes. The board consists of five elected officials responsible for the adoption of policies, which govern the operation of the district's public schools.

The geographic boundaries of BPS are consistent with the geographic boundaries of Brevard County encompassing approximately 1,300 square miles along the Atlantic Ocean and is located near the center of Florida's east coast.

At the beginning of this fiscal year, BPS operated 111 schools and centers. Of this number, there are 84 traditional schools, including 57 elementary schools, 11 middle schools, 5 junior/senior high schools, and 11 high schools. Also included are 14 charter schools, 10 special purpose centers, and 3 adult education centers. The projected student membership for the 2023-24 school year is 79,789, inclusive of students receiving the Family Empowerment Scholarship, which equates to 79,849.34 unweighted full-time equivalent students for funding purposes. BPS is the largest employer in Brevard with over 9,000 employees.



The School Board of Brevard County offers a comprehensive and rigorous PreK-12 curriculum designed to meet the needs of all students. This comprehensive curriculum includes high-quality standards-based instruction in specific academic areas and specialized programs. Instructional services are aligned with Florida state standards. Brevard Public Schools (BPS) was awarded continued system accreditation by the North Central Association Commission on Accreditation and School Improvement (NCA CASI), the Northwest Accreditation Commission (NWAC) and the Southern Association of Colleges and Schools Council on Accreditation and School Improvement (SACS CASI). These three regional agencies provide BPS with a highly regarded accreditation that is recognized throughout the world. The accreditation action was approved by the Cognia™ Global Commission at its meeting on March 31, 2021. BPS continues to strive for increased student achievement through the comprehensive strategic plan where operational beliefs and expectations are identified, along with appropriate outcome indicators for each expectation.





FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

Financial Structure, Policy & Process

Budget Process



The district’s budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same accounting basis used to account for actual transactions. With modified accrual accounting, revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The district considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made.

The first major milestone for kicking off the budget process for the upcoming fiscal year is when the Florida Board of Education submits their budget request to the governor. This normally happens in the September/October time frame. The governor, in turn, considers the input from the Florida Board of Education and the other Florida agencies, and creates the governor’s budget that is provided to the State Legislature to use as the starting point for them to deliberate on, and change as they deem necessary. The degree to which the final budget produced by the legislature resembles what was provided by the governor mainly depends on the degree to which the legislature shares the governor’s views on the priorities on how to allocate the limited resources to cover all the state’s many diverse requirements. Of course, education is always a major player in the state budget process because it is one of the major categories of funding for which the state provides.

The timing of the release of the governor’s budget is driven by the state legislative schedule. In a year where the legislative session is not scheduled to start until March, the governor will not normally release the governor’s budget until sometime in January. However, if the legislative session is moved up to start in January, then the governor’s budget is, by necessity, moved up to the November/December time frame. Likewise, as the legislative dates can affect the timing for the release of the governor’s budget, they also have an impact on the dates used by the district for holding its budget meetings and working on finalizing its budget.

To manage the process, a budget calendar is developed for the district listing key dates and activities and the departments and staff who will handle executing these activities. The district’s planning phase of the budget, for the new fiscal year, officially starts in October of the prior year. This is when the development of projections of student membership (enrollment) takes place. The reason for using the development of student membership projections as the starting point is because the majority of the district’s budget is based on the amount of student Full-Time Equivalent (FTE) funding that the district is estimated to earn. The best way of estimating student FTE is to project the student membership numbers, and to then convert these student membership projections into FTE estimates.

One important use of these FTE estimates is to calculate the amount of budget that will be allocated to the various schools, contracted sites, and alternative education sites for the new fiscal year. The student membership projections process begins shortly after completing the Florida Education Finance Program (FEFP) October FTE Survey. The results from the current year’s October FTE Survey provides the best starting point to project changes for the next school year and fiscal year. The current year’s numbers are analyzed and compared to previous year

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Financial Structure, Policy, and Process

numbers to identify possible trends. These numbers are then adjusted as necessary to consider known future factors such as school additions or closures, boundary changes, expected program changes at schools, and known demographic and economic changes in the community.

After the initial budget-year student membership projections are created, they are given to the school principals for their input and recommended changes. The principals are the district's "eyes and ears" for their schools because they know best what internal and external factors are going to affect their student membership numbers for the following year. Once the student membership projections have been either approved or revised by the principals, the next step is to take them to the Membership Management Conference for further review and scrutiny.

The Management Conference is attended by key players of the district staff and special members of the district's cabinet to confirm that the projections make sense, and to provide recommended changes based on known issues and initiatives that only these higher-level participants would be aware of, and who are in a position to provide the district-level oversight and guidance for making these changes. It is at this Management Conference that the student membership enrollment projections are finalized for the upcoming school year. These final student membership projections are converted to FTE estimates and are distributed to the attendees of the Membership Management Conference for review and possible changes. As the last action of this projections process, the Budgeting, Cost Accounting & FTE Department prepares the FTE estimate submission documents and submits the district's official input to the Florida Department of Education (FLDOE).

The development phase of the budget process continues with the review of the district's goals and objectives to determine if any changes are required for the new budget cycle. Staffing plans, changes in health insurance coverage, retirement, and utilities and energy services are an example of the line items required to begin to develop the new year budget. School non-labor guidelines are developed and sent to the schools for their input. The principals meet with their School Advisory Council (SAC) committees to devise their school spending plans. The district-level department non-labor guidelines are also developed and sent to the departments and division heads for their input. These school and department budgets are returned to the Budgeting, Cost Accounting & FTE department for review, processing and incorporating into the district's overall total budget.

At the close of the legislative session, the district's revenue figures are established based on the final state appropriations. This information provides the school board, superintendent, and cabinet with the information they need to determine if there will be additional money available for new initiatives, or whether budget reductions will need to be made.

The penultimate phase of the budget process is the budget adoption phase. During this budget adoption phase the preliminary All Funds Budget is presented to the school board at a workshop in the month of May or June. Changes are made based on input from the school board coming out of that budget workshop. Typically, before July 1, the property appraiser certifies the tax roll, and the commissioner of education certifies the Required Local Effort (RLE) millage that each Florida school district must levy. Then, in the latter part of July, the budget is advertised in the newspaper and the first public hearing is held by the school board to adopt the proposed budget and TRIM (Truth in Millage) rates. From there, any revisions from the public hearing are made, and the budget is officially adopted at a final school board public hearing held in early September. The superintendent then certifies the adopted millage to both the property appraiser and the tax collector. The office of Budgeting, Cost Accounting & FTE transmits the budget within three working days of adoption to the FLDOE.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Financial Structure, Policy, and Process

During the final amendments phase, the appropriations budgets are controlled at the object level (e.g., salaries, benefits, and capital outlay) within each functional activity (e.g., instruction, transportation, and school administration) and are amended as necessary during this phase throughout the fiscal year by resolution at any school board meeting prior to the due date of the annual financial report.

| FY 2024 Budget Calendar | |
|-------------------------|---|
| ✓ | By July 1, 2023 Property appraiser certifies tax roll. |
| ✓ | By July 19, 2023 District receives Required Local Effort (RLE) from the Florida Department of Education (FLDOE). |
| ✓ | July 21, 2023 Provide tentative budget to the board. |
| ✓ | July 24, 2023 Advertise in the newspaper. |
| ✓ | July 27, 2023 First public hearing on proposed millage rate and tentative budget. |
| ✓ | August 4, 2023 Advise property appraiser of proposed millage rate. |
| ✓ | September 7, 2023 Second public hearing to adopt millage rate and final budget. |
| ✓ | September 15, 2023 Submit budget to FLDOE. Notify property appraiser, tax collector, and the Florida Department of Revenue of adopted millage rate. |

Capital Outlay Budget Process

The Capital Outlay Budget Process is tightly integrated with the Capital Outlay Planning Process. Brevard County Public Schools must annually approve the Five-Year District Facilities Work Program, which identifies the various capital projects to support secure and productive learning and work environments. Other annual activities include approval of the Student Accommodation Plan and certification of Florida Inventory of School Houses (FISH) data. The Financially Feasible Capacity Plan is developed collaboratively with the municipal and county representatives on the Capital Outlay Committee, updated annually and used in school concurrency evaluation of development proposals. The Educational Impact Fee Benefit District Advisory Committees meet quarterly, and the Educational Plant Survey must be approved every five years.

The following provides a brief overview of the Capital Outlay Budget Process. The first step is to determine the revenues and resources that will be available, then establish the priorities for appropriations to accomplish the district's objectives.

Estimated Revenues

Estimated revenues are calculated based on official state notifications, certified county tax assessments, and historical experience. State revenues are budgeted based on either Economic & Demographic Research (EDR), Sales Tax/Ad Valorem Revenue Estimating Conference projections, or official notification, as with the Capital Outlay and Debt Service (CO&DS) allocation. Local sources of revenue such as interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates and historical experience. Other sources of funds, such as Certificates of Participation (COPs) and state bonding are determined by district administration and reviewed and approved by the board. Estimated revenues are updated as new data becomes available throughout the budget process.

Appropriations

The major components of the Capital Outlay Budget are new construction and renovation, remodeling and safety projects at existing schools and facilities. Other components include technology additions or upgrades, systemwide equipment and classroom furniture replacement, buses, and debt service payments.

Appropriations for debt service are approximately 50% of the district's revenue produced by the 1.5 mills capital tax levy. The debt service is comprised of annual re-payments of long-term financing arrangements such as certificates of participation, state bonding arrangements and short-term financing arrangements for new schools and school additions, built in prior years to accommodate class size and new student capacity. The recommended allocation of the 1.5 mill capital tax levy to projects is developed by an internal cross-functional team.

District facility improvements are largely based on assessments of district facilities as well as collaboration with the Chief of Schools. Other appropriations include the replacement of buses, technology, and equipment. The Transportation Department maintains a fourteen-year program for replacement of buses. The Educational Technology Department maintains a five-year program for replacement of hardware, subject to available funding.

Budget Adoption Phase

The preliminary budget is presented at a workshop to the board, allowing each member to recommend revisions or request additional information concerning the annual capital allocation plan. The proposed budget is advertised

in the newspaper, and then approved at the 1st public hearing in July. All final revisions are made, and the budget is officially adopted at the final public hearing in September.

Budget Amendments Phase

Capital Outlay appropriations are controlled at the fund, object, and project levels. Within each activity, the budget may be amended by resolution at any school board meeting prior to the due date of the annual financial report.

Capital Outlay Budget Process

The following calendar provides a list of activities for the development of the capital outlay budget process.

December: The Financially Feasible Capacity Plan is developed to ensure that adequate capacity is available to accommodate student enrollment projections for the following five years, in compliance with our Interlocal Agreement for School Concurrency with local governments.

January: The Facilities Planning Department collaborates with schools and departments for capacity and program requirements for the upcoming year.

March: The Facilities Planning Department submits the Student Accommodation Plan to the school board for approval. The Capital Allocation Committee, a cross functional team, evaluates all requests based on the board’s priorities.

July: The budget is advertised in the newspaper, and the first public hearing is held with the board to approve the proposed budget and millage rates.

July - August: The Capital Allocation Committee updates the list of recommended projects based on updated capital funding projections and changes in priorities.

| FY 2024 Budget Calendar | |
|-------------------------|--|
| ✓ | December, 2022 Financially Feasible Capacity Plan updated. |
| ✓ | January, 2023 Begin the Student Accommodation Plan process. |
| ✓ | March, 2023 Student Accommodation Plan approved by the board. Capital Allocation Committee reviews and prioritizes requests for capital funding. Committee recommendations prioritized based on funding availability. |
| ✓ | July 24, 2023 Advertise in the newspaper. |
| ✓ | July 27, 2023 First public hearing on proposed millage rate and tentative budget. |
| ✓ | July-August, 2023 Committee updates recommendations for updated funding amounts. |
| ✓ | September 7, 2023 Second public hearing to adopt millage rate and final budget. |
| ✓ | September 15, 2023 Submit budget to FLDOE. |
| ✓ | October, 2023 Five-Year District Facilities Work Program approved by the board and submitted to FLDOE. |

September: The board holds the final public hearing and adopts the final budget and millage rates for the year. The superintendent certifies the adopted millage to the property appraiser and the tax collector. The Budgeting, Cost Accounting & FTE Department transmits the budget to the FLDOE in Tallahassee within three days of adoption. The Financial Services Department prepares a ten-year capital outlay plan, with annual projections, as part of the budget planning process with the board.

October: The Facilities Department prepares the Five-Year District Facilities Work Program based on the adopted budget and review by the Capital Outlay Committee (representing local governments). The Five-Year District Facilities Work Program is submitted to the board for approval. The approved work program is then submitted to the FLDOE.

Quarterly: The Facilities Department meets with the Capital Outlay Committee throughout the annual capital planning process. The Impact Fee Benefit District Advisory Committees also meet quarterly to recommend the allocation of educational facilities impact fees collected during the quarter.

Financial Controls and Policies

The Department of Financial Services is led by a Chief Financial Officer (CFO) and oversees the offices of Accounting Services and Budgeting, Cost Accounting and FTE. The CFO coordinates, manages and controls the district's financial affairs including budget development, financial planning, and financial reporting functions while adhering to the following Brevard Public Schools policies and procedures. These bylaws and policies, in accordance with Laws of Florida, Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), are continuously reviewed and updated, and can be found at:

<https://go.boarddocs.com/fl/brevco/Board.nsf/Public#>

Basis of Budgeting

The school board follows procedures established by state statutes and State of Florida Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any school board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Revenues are considered to be available if collected within 60 days after year-end. Expenditures are recognized when funds are either expended or encumbered and appropriations not spent or encumbered lapse at the end of the fiscal year. Encumbrances are treated as expenditures for budgeting purposes in those funds using the modified accrual basis and are documented by purchase orders or contracts.

Fund equity is referred to as fund balance under this basis of accounting and budgeting. Budgetary information is integrated into the accounting system and to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the school board. The budget is fully reconciled to the accounting system at the beginning of the fiscal year, and in preparing the Annual Comprehensive Financial Report (ACFR) at the end of the fiscal year. Generally Accepted Accounting Principles (GAAP) adjustments are made to reflect balance sheet requirements and their effect on the budget.

Florida law requires the school board to adopt a balanced budget each fiscal year for all funds under its jurisdiction. A balanced budget is one where the beginning fund balances, and current year revenue and non-revenue sources do not exceed the current year appropriations and ending fund balances. The budget is a detailed plan that identifies estimated expenditures in relation to estimated revenues. The budget reflects the superintendent and school board's priorities and represents a process through which policy decisions are made, implemented, and controlled.

The budget process begins every October shortly after the adoption of the current year's budget. The staffing plan is developed and enhanced based on projected total membership (student enrollment) for the following school

School Board of Brevard County, Florida

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year. The staffing plan is based upon available funding and priority of positions. This would include both instructional units, support and administrative.

Standards for Budget Preparation and Reporting

The Financial and Program Cost Accounting and Reporting for Florida Schools manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary Control and Budget Amendments

The principal, department head or project manager is responsible for the budgets and expenditure of all funds allocated to their school, department, or project. Budgetary control is maintained at the function/object level. This includes ensuring that adequate funds are available in a line item and that the purchase of products and/or services meets the requirements of the district’s purchasing policies. Overspending of budgets is not permitted.

Each school and department have access to their respective budgets through the accounting software system. In the event a school or department appears to be experiencing a problem adhering to keeping within their budget, the Budgeting, Cost Accounting & FTE department will work with them to develop a solution.

Expenditures must be charged to the correct project, function, and object code. An expenditure transfer becomes necessary when the expense is coded incorrectly and charged to the wrong accounting string. The principal, department head or project manager must submit this request to the Budgeting, Cost Accounting & FTE department to have an expenditure transfer processed. Purchase of products can be processed through requisitions for warehouse orders, purchase orders and/or purchasing cards. The purchasing card program was implemented in 1998 as an additional method by which to procure goods. The card provides schools and departments with immediate access to necessary goods without a purchase order. Purchases made using the purchasing card are never encumbered, as is a purchase order. For this reason, it is necessary for the principal, department head or project manager and the bookkeeper or accounting clerk to monitor their budgets in a timely manner so that all accounting strings within a project have sufficient funds.

Budget transfers are necessary to cover all negative balances. The bookkeeper or accounting specialist has the necessary permissions to process a budget transfer themselves when moving budget from one accounting string to another, within the same project. To transfer budget from one project to another, a school or department must prepare a budget transfer request form, signed by the principal or department head, and submit it to the Budgeting, Cost Accounting & FTE office.

As with any projection, however, changes to the budgeted appropriations are necessary to meet critical needs as they are identified. Therefore, budget amendments are prepared on an ongoing basis and submitted to the school board for approval.

The district prepares a detailed operating plan consistent with estimated revenues anticipated from the state and other local sources. Budgetary controls are established utilizing a position control system for school personnel, based on projected student membership (enrollment) and historical guidelines for other non-labor accounts. Budgetary controls are also established at the district-level using historic guidelines for both labor and non-labor

planning. These budgetary controls are in place to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the school board. Activities of the General Fund, Special Revenue Funds, Debt Service Funds, Capital Outlay Funds, Internal Service Funds, and the Enterprise Fund are included in the annual appropriated budget. Project-length financial plans are adopted for Capital Outlay Funds.

Budgetary information is integrated into the accounting system and control is maintained by encumbering account balances when purchase orders are issued. Encumbrances are rolled forward as part of the subsequent year's budget.

Balanced Budget

A balanced budget refers to a budget in which revenues are equal to expenditures. Therefore, neither a budget deficit nor a budget surplus exists. Brevard Public Schools Policy 6120 refers to such a budget. The board understands that the financial stability of the district is key to attaining its vision, mission, and beliefs. Additionally, the Constitution of the State of Florida requires that school districts operate under a balanced budget.

Long-Range Planning

Plans and policies are adopted that support a financial planning process that assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies, programs, and assumptions.

Budgetary Compliance and Accountability

The board follows procedures established by Florida Statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any school board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

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Full-Time Equivalent (FTE)

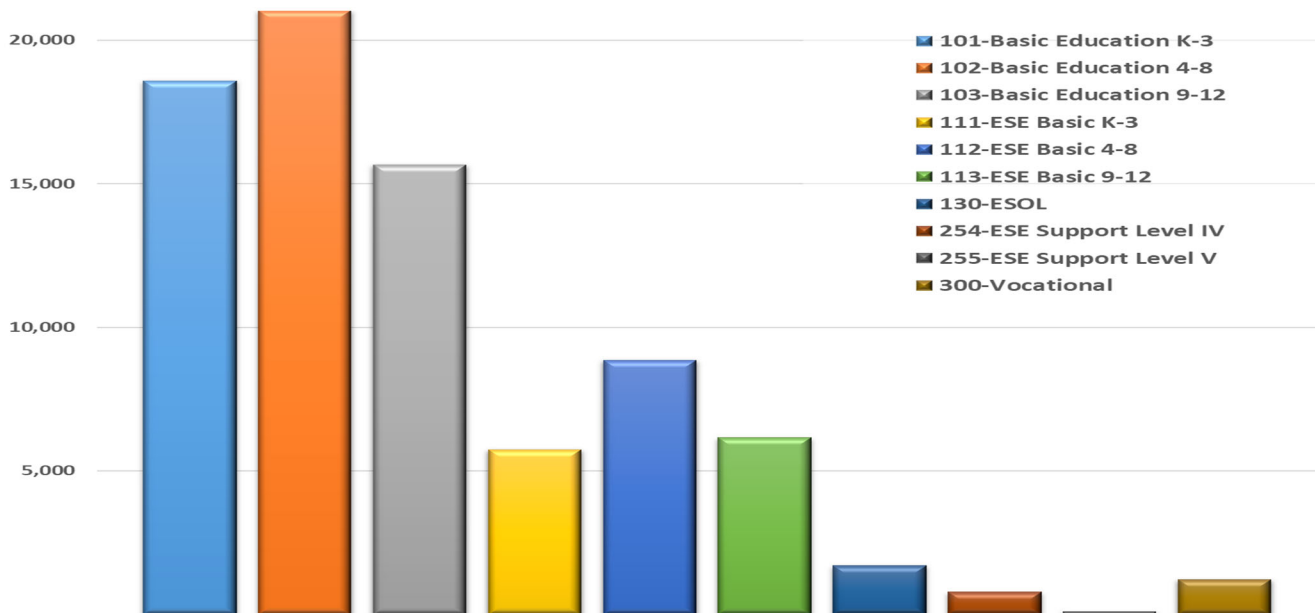
Full-Time Equivalent (FTE) students are the driving factor in Florida Education Finance Program (FEFP) calculations. 1.0 Unweighted FTE represents one student enrolled in a K-12 program for a traditional school year. Programs and eligible grade levels (in parentheses) include:

- Basic Education: 101(K-3), 102(4-8), 103(9-12)
- Basic Education with Exceptional Student Education (ESE) Services: 111 (K-3), 112(4-8), 113(9-12)
- English for Speakers of Other Languages (ESOL)/Intensive English: 130(K-12)
- ESE Support Level IV: 254(K-12)
- ESE Support Level V: 255(K-12)
- Career Education: 300(9-12)

Unweighted FTE (by Program Category)

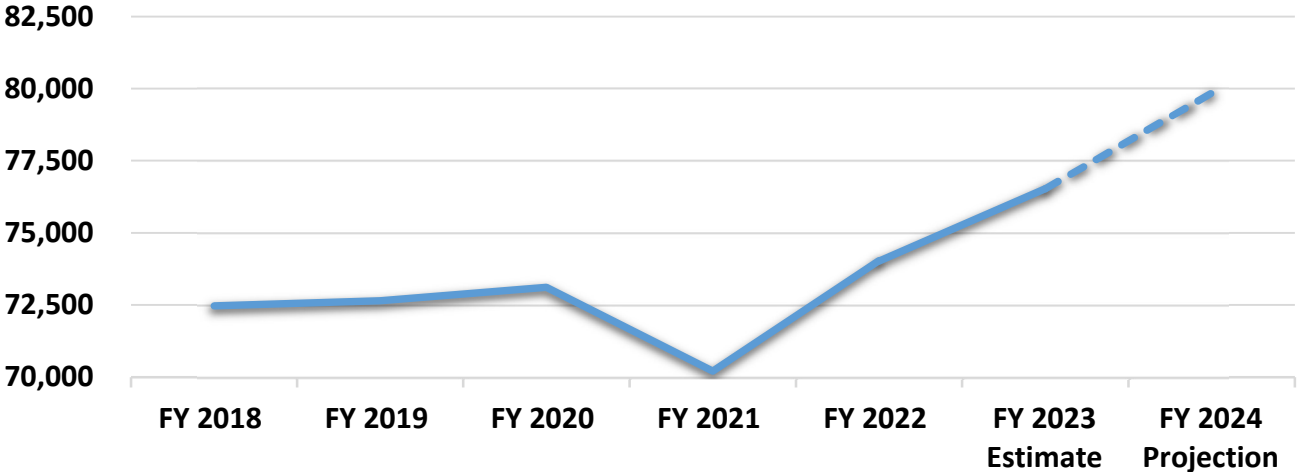
| FEFP PROGRAM | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | | | Estimate | Projection |
| 101-Basic Education K-3 | 16,440.24 | 16,346.14 | 16,544.21 | 16,218.96 | 17,065.92 | 18,030.39 | 18,580.83 |
| 102-Basic Education 4-8 | 19,608.22 | 19,570.93 | 19,690.07 | 19,326.85 | 20,083.39 | 20,107.45 | 21,038.84 |
| 103-Basic Education 9-12 | 15,040.33 | 14,806.73 | 14,558.89 | 13,923.24 | 14,611.47 | 15,220.36 | 15,656.20 |
| 111-ESE Basic K-3 | 4,604.52 | 4,730.88 | 4,893.19 | 4,259.11 | 4,856.29 | 5,279.15 | 5,748.35 |
| 112-ESE Basic 4-8 | 8,009.01 | 8,184.74 | 8,256.19 | 7,753.80 | 8,091.17 | 8,237.34 | 8,854.00 |
| 113-ESE Basic 9-12 | 4,920.08 | 5,131.68 | 5,280.15 | 5,205.90 | 5,684.88 | 5,941.57 | 6,154.73 |
| 130-ESOL | 1,452.01 | 1,483.14 | 1,466.16 | 1,346.79 | 1,440.94 | 1,596.63 | 1,697.79 |
| 254-ESE Support Level IV | 831.23 | 838.65 | 852.79 | 661.83 | 629.89 | 744.34 | 786.11 |
| 255-ESE Support Level V | 107.89 | 114.27 | 109.18 | 79.46 | 77.06 | 107.32 | 105.86 |
| 300-Vocational | 1,453.26 | 1,438.53 | 1,455.29 | 1,437.88 | 1,484.60 | 1,264.89 | 1,226.63 |
| Totals | 72,466.79 | 72,645.69 | 73,106.12 | 70,213.82 | 74,025.61 | 76,529.44 | 79,849.34 |

FTE by Program



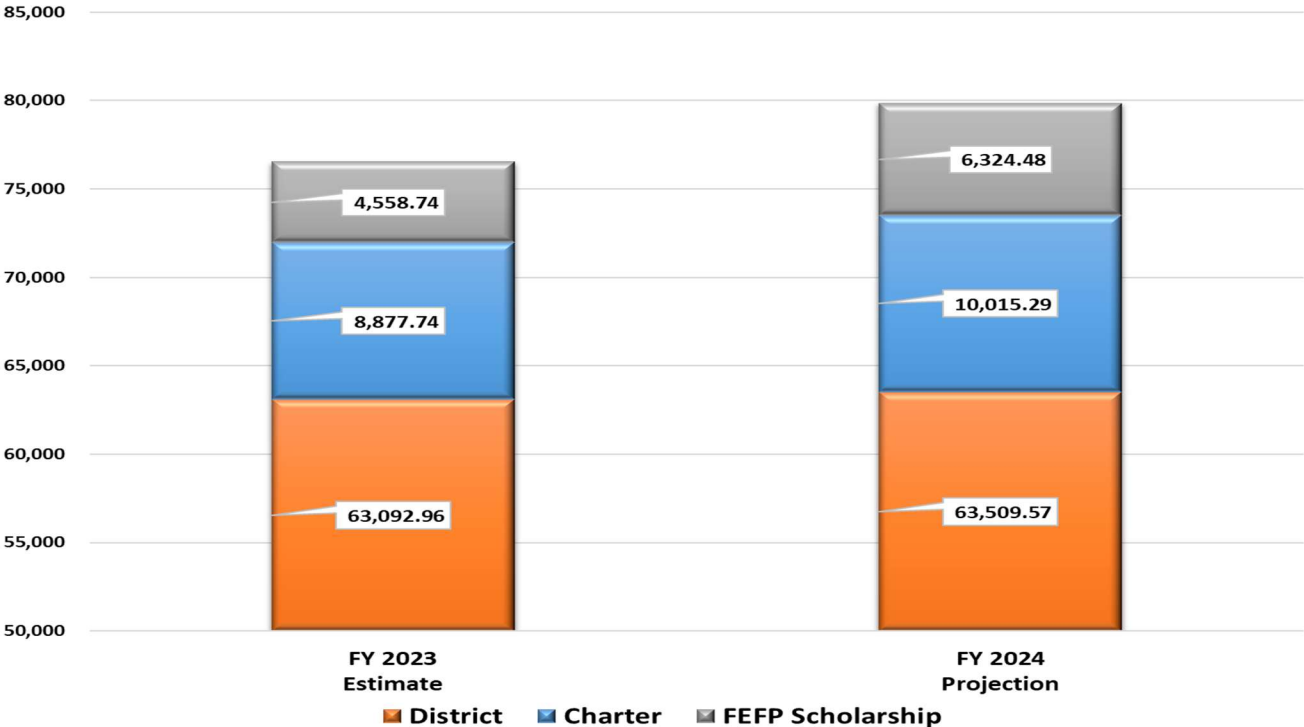
Graph of FTE by Program for FY 2024, data from FEFP Second Calc

Brevard Historical and Projected FTE



Student Full-Time Equivalent (FTE) Categories

The chart below separates FTE into the following categories: District, Charter, and Scholarship. District FTE is earned by students who are enrolled in BPS Schools, Brevard Virtual School, and our special centers. Charter and Scholarship FTE is separated because, while we report FTE on behalf of these entities, the FEFP revenue generated from them is not part of our budget.



Florida Education Finance Program (FEFP)

In Florida, the ground rules for the educational system are established by the state. A general understanding of state requirements is essential to understanding the school district's budget development and implementation process.

The State's Role in Budgetary Allocations

Florida State Statutes, Chapters 1000-1013, and the Administrative Rules implementing them, specify in substantial detail what, when, and how of the delivery of educational services at the local level. Funds expended under the Florida Education Finance Program (FEFP) are allocated primarily based on the number of students and the educational programs they require.

The state has a comprehensive program and cost reporting system that requires extensive data collection and maintenance on practically every aspect of district program and fiscal operations. While this data is useful for necessary program management purposes, it contributes to significant administrative expenses outside the classroom and school setting.

Thus, while the school board has significant discretion in establishing policy and directing district operations, it is significantly constrained in budgetary matters by Florida State law and regulations. In 1973, the Florida Legislature passed the FEFP with the following purpose: "To guarantee to each student in the Florida public educational system the availability of programs and services appropriate to his or her educational needs which are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors."

The FEFP determines the budget level for each school district, including both state and local revenue sources. The FEFP uses a formula to recognize (1) varying local property tax bases, (2) varying program costs, (3) district cost differentials, and (4) differences in per student costs for equivalent educational programs due to sparsity and dispersion of student population.

For each school district, the state determines the total school district FEFP allocation, what the state share should be, and then determines the local share (see the following page for a comparison). The state then sets the local millage rate required to generate the required local share. School districts must impose the state established millage rate to obtain the state share of funding for district programs. This Required Local Effort (RLE) millage for the School District of Brevard County for this year is 3.135.

The state also establishes additional millage levels, which a school district may impose on a "discretionary" basis for operating purposes. The current base rate is 0.748 mills. School boards could previously levy an additional discretionary millage to raise an amount not to exceed \$100 per FTE or .25 mills, but this millage has been suspended by the legislature since 2010. In FY11, the legislature gave school districts the opportunity to levy an additional tax of up to 0.25 mills at the board's discretion for critical operating needs. This opportunity is now only allowed if local taxpayers agree through an election to continue the critical needs millage.

A Full-Time Equivalent (FTE) is equal to any regular education student in the fourth through eighth grade attending classes for a full year. The Legislature sets a "base student allocation" for that student (for FY 2024, it is \$5,139.73). Any other student is "weighted" to compensate for differing program costs.

FEFP Calculations

The FEFP is calculated five times for each year's appropriation. These calculations are as follows:

1. First Calculation – This calculation is completed by the Florida Legislature. Also known as Final Conference Report.
2. Second Calculation – This calculation is made upon receipt of the certified tax roll from the Florida Department of Revenue as provided for in Section 1011.62(4), F.S. Districts' allocations for July-January are based on this calculation.
3. Third Calculation – This calculation is made upon receipt of districts' October survey FTE counts. District allocations for January through April are based on this calculation. Districts' current year July and October amounts are combined with February and June FTE estimates to calculate district funding.
4. Fourth Calculation – This calculation is made upon receipt of districts' February FTE counts and estimated June FTE. District allocations for April-June are based on this calculation.
5. Final Calculation – This calculation is made upon receipt of districts' June survey FTE, reported in July. Prior year adjustments in the following fiscal year are made based on a comparison of this final calculation to the fourth calculation.

FEFP Components

Base Student Allocation:

The Base Student Allocation (BSA) from state and local funds is determined annually by the Legislature and is a component in the calculation of base funding. For the 2024 fiscal year, the BSA is \$5,139.73.

Base Funding:

Base funding is derived from the product of the Weighted FTE (WFTE) students, multiplied by the BSA, the Comparable Wage Factor (CWF) and the Small District Factor (SDF). For the 2024 fiscal year, the district's base funding per WFTE is \$5,139.73.

Department of Juvenile Justice Supplemental Funds:

Department of Juvenile Justice (DJJ) supplemental funds provides the DJJ funds to supplement other sources of funding for students in juvenile justice education programs. The FY 2024 allocation of \$906.30 per WFTE will bring approximately \$40,421 to supplement this program.

Safe Schools:

Safe schools funds are provided for safe school activities with priority given to safe-school officers. In response to the tragedy at Marjory Stoneman Douglas High School on February 14, 2018, funds were allocated so that each district is guaranteed a minimum of \$250,000. Additional funds were also allocated to help fund a school resource officer (SRO) or a school safety and security specialist at each school. Safe schools activities include:

- After-school programs for middle school students
- Middle and high school programs for correction of specific discipline problems

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- Other improvements to enhance the learning environment, including implementation of conflict resolution strategies
- Behavior-driven intervention programs that include anger and aggression management strategies
- Alternative school programs for adjudicated youth
- Suicide prevention programs
- Bullying prevention and intervention
- School resource officers
- Detection dogs

Each district shall determine, based on a review of its existing programs and priorities, the amount of its total allocation to use for each authorized safe schools activity. The total allocation for FY 2024 fiscal year is \$6.4 million, a \$1.0 million increase over FY 2023.

Mental Health Allocation:

The mental health allocation was enacted as a response to the tragedy at Marjory Stoneman Douglas High School in 2018. Funds for this allocation are to be a minimum allocation of \$100,000 and the remaining balance to be distributed to school districts proportionately based on their total unweighted FTE student enrollment.

The mental health assistance allocation was created to provide funding to assist in establishing or expanding school-based mental health care; train educators and other school staff in detecting and responding to mental health issues; and connect children, youth and families who may experience behavioral health issues with appropriate services. To receive funds, the district must submit a detailed plan which must focus on a multitiered system of supports to deliver evidence-based mental health care assessment, diagnosis, intervention, treatment, and recovery services to students with one or more mental health or co-occurring substance abuse diagnoses and to students at high risk of such diagnoses. The FY 2024 allocation for BPS is estimated to be \$4.0 million.

Exceptional Student Education Guaranteed Allocation:

Exceptional Student Education (ESE) guaranteed allocation is authorized by law to provide educational programs and services for students whose level of service is less than support levels 4 and 5. These students generate FTE funding at the level of a basic program student for their grade level and this allocation provides for the additional services needed for exceptional students. BPS expects to receive \$36.4 million from the ESE Guaranteed Allocation.

Instructional Materials:

Instructional materials was removed as a separate allocation in the 2023-24 FEFP and is replaced by increases to the Base Student Allocation (BSA) and the addition of the Educational Enrichment Allocation.

Student Transportation:

Student transportation provides funding to the district to provide safe and efficient transportation services within school districts. The formula used provides funds for school district transportation based on each district's proportional share of state transported students. Students with special transportation needs earn a higher rate of funding. Adjustments are made for cost-of-living differences, percent of population outside of urban centers, and an efficiency factor that is based upon the average number of eligible students transported per bus in daily service to encourage greater bus utilization. Expected revenue from this allocation for FY 2024 is \$13.4 million.

Teachers Classroom Supply Assistance:

The Florida teachers classroom supply assistance Program was removed as a separate allocation in the 2023-24 FEFP. Classroom teachers are still provided \$300 each to purchase instructional materials and supplies for their classrooms from Base Funding.

Reading Allocation:

The reading allocation was removed as a separate allocation in the 2023-24 FEFP and is replaced by increases to the BSA.

Educational Enrichment Allocation:

The educational enrichment allocation is created to assist school districts in providing educational enrichment activities and services that support and increase the academic achievement of students in grades kindergarten through 12. For the 2024 fiscal year, the district's educational enrichment allocation is \$21.2M.

Federally Connected Student Supplement Allocation:

The federally connected student supplement allocation provides supplemental funding for school districts to support the education of students connected with federally owned military installations, NASA properties and Native American lands. The student portion of the allocation is calculated by the number of students reported for Federal Impact Aid program funds and the exempt property allocation is equal to the tax-exempt value of Federal Impact Aid lands multiplied by the capital outlay millage. The FY 2024 allocation for BPS is \$3.1 million.

Funds Compression Allocation:

The funds compression allocation was created to provide additional funding to school districts whose total funds per FTE in the prior year were less than the statewide average. 25% of the difference between the district's prior year funds per FTE and the state average, not to exceed \$100 per FTE, shall be used to determine the allocation.

Supplemental Academic Instruction:

The Supplemental Academic Instruction (SAI) allocation was removed as a separate allocation in the 2023-24 FEFP and is replaced by increases to the BSA and the addition of the educational enrichment allocation.

Turnaround Supplemental Services Allocation:

The turnaround supplemental services allocation was removed as a separate allocation in the 2023-24 FEFP. Districts with turnaround schools, as identified in sections 1008.33(4)(a), 1008.33(4)(b)3., and 1008.33(4)(c), F.S., shall have a supplement added to their educational enrichment allocation for purposes of implementing the intervention and support strategies identified in the turnaround plan.

Teacher Salary Increase Allocation:

Teacher salary increase allocation was removed as a separate allocation in the 2023-24 FEFP. Instead, a portion of the base funding is required to be used to maintain and increase salaries of classroom teachers and other instructional personnel, as described in 1011.62 (14), F.S.

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Class Size Reduction:

Class size reduction funding is additional funding issued to all Florida school districts as a result of the voter-approved amendment to the Florida Constitution regarding class size reduction. Additional operating and capital outlay funds are appropriated to assist districts in their efforts to not exceed the class size maximums. The funds are primarily used by districts to hire teachers to meet the requirements. The allocation for FY 2024 is \$71.4 million.

State-Funded Discretionary Supplement:

The state-funded discretionary supplement is created to fund the non-voted discretionary millage for operations pursuant to 1011.71(1), F.S. and for students awarded a family empowerment scholarship in accordance with 1002.394, F.S.

Required Local Effort:

The Required Local Effort (RLE) is subtracted from the total FEFP dollars. This is the amount of required local effort that each district must provide to participate in the FEFP. The commissioner computes and certifies the required local effort millage rate for each district. For the current fiscal year FEFP calculation, each district's contribution for required local effort is the product of the certified mills times 96 percent of the taxable value for school purposes of the district. Section 1011.62(4), F.S., directs the commissioner to adjust required local effort millage rates if the millage would produce at least 90 percent of a district's total FEFP entitlement.

The Department of Revenue provides the commissioner with its most recent determination of the assessment level of the prior year's assessment roll for each district and for the state. A millage rate is computed based on the positive or negative variation of each district from the state average assessment level. The millage rate resulting from application of this equalization factor is added to the state average required local effort millage. The sum of these two rates becomes each district's certified required local effort millage. The allocation for FY 2024 is \$210.1 million.

Adjustments:

The FLDOE is authorized to make prior year adjustments in the allocation of funds to a district for adjudication of litigation, mathematical errors, assessment roll change, FTE student membership errors, or allocation errors revealed in an audit report. If state revenue collections are not sufficient to fund the amount appropriated for the FEFP, a special session may be held to reduce the appropriation and allocations. If the program calculates an amount that exceeds the appropriation, a proration of available funds will be deducted from the districts' calculated funding in proportion to each district's relative share of state and local FEFP dollars. This procedure preserves equity in the distribution of available dollars.

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FEFP Revenue Summary

| FEFP Formula Components | FY 2023 4th Calc. | FY 2024 2nd Calc. | Difference |
|--|----------------------|----------------------|-------------------|
| Unweighted FTE | 76,529.44 | 79,849.34 | 3,319.90 |
| Weighted FTE | 84,309.96 | 87,987.36 | 3,677.40 |
| School Taxable Value | 62,604,819,089 | 69,810,209,402 | 7,205,390,313 |
| Value of 1.000 mill | 60,100,626 | 67,017,801 | 6,917,175 |
| Required Local Effort Millage | 3.247 | 3.135 | (0.112) |
| Discretionary Millage | 0.748 | 0.748 | - |
| Capital Outlay | 1.500 | 1.500 | - |
| Additional Voted Millage | - | 1.000 | 1.000 |
| Total Millage | 5.495 | 6.383 | 0.888 |
| Base Student Allocation | 4,587.40 | 5,139.73 | 552.33 |
| Cost Weight Factor | 0.9904 | 1.0000 | 0.0096 |
| Base FEFP (WFTE x BSA x CWF x SDF) | 403,101,045 | 452,231,274 | 49,130,229 |
| 0.748 Discretionary Compression | 10,202,140 | 13,365,981 | 3,163,841 |
| DJJ Supplement Allocation | 49,165 | 40,421 | (8,744) |
| Safe Schools Allocation | 5,389,094 | 6,431,254 | 1,042,160 |
| Mental Health Assistance Allocation | 3,507,922 | 4,010,188 | 502,266 |
| ESE Guaranteed Allocation | 29,569,694 | 36,359,428 | 6,789,734 |
| Instructional Materials Allocation** | 6,734,340 | - | (6,734,340) |
| Student Transportation Allocation | 12,831,373 | 13,365,522 | 534,149 |
| Teachers Classroom Supplies Allocation** | 1,397,294 | - | (1,397,294) |
| Reading Instruction Allocation** | 4,229,435 | - | (4,229,435) |
| Educational Enrichment Allocation | 20,336,833 | 21,194,205 | 857,372 |
| Federally Connected Student Supplement | 3,031,054 | 3,083,910 | 52,856 |
| Funding Compression & Hold Harmless** | 2,009,055 | - | (2,009,055) |
| Gross State and Local FEFP | 502,388,444 | 550,082,183 | 47,693,739 |
| Less: Required Local Effort Taxes | (195,146,734) | (210,100,806) | (14,954,072) |
| Proration to the Appropriation | - | (626,594) | (626,594) |
| Prior Year Adjustments | (450,025) | - | 450,025 |
| Net State FEFP | 306,791,685 | 339,354,783 | 32,563,098 |
| Class-Size Reduction Allocation | 75,461,717 | 71,434,085 | (4,027,632) |
| State-Funded Discretionary Supplement | - | 11,434,469 | 11,434,469 |
| Total State Funding | 382,253,402 | 422,223,337 | 39,969,935 |
| Local Funding | | | |
| Required Local Effort Taxes | 195,146,734 | 210,100,806 | 14,954,072 |
| Potential Discretionary Local Effort | 44,955,268 | 50,129,315 | 5,174,047 |
| Total Local Funding | 240,102,002 | 260,230,121 | 20,128,119 |
| Total State and Local Funding | 622,355,404 | 682,453,458 | 60,098,054 |
| McKay Scholarships | - | - | - |
| Family Empowerment Scholarships | 45,595,640 | 58,158,624 | 12,562,984 |
| Scholarships Prior Year Adjustment | (870,036) | - | 870,036 |
| Total State Scholarship Programs* | 44,725,604 | 58,158,624 | 13,433,020 |

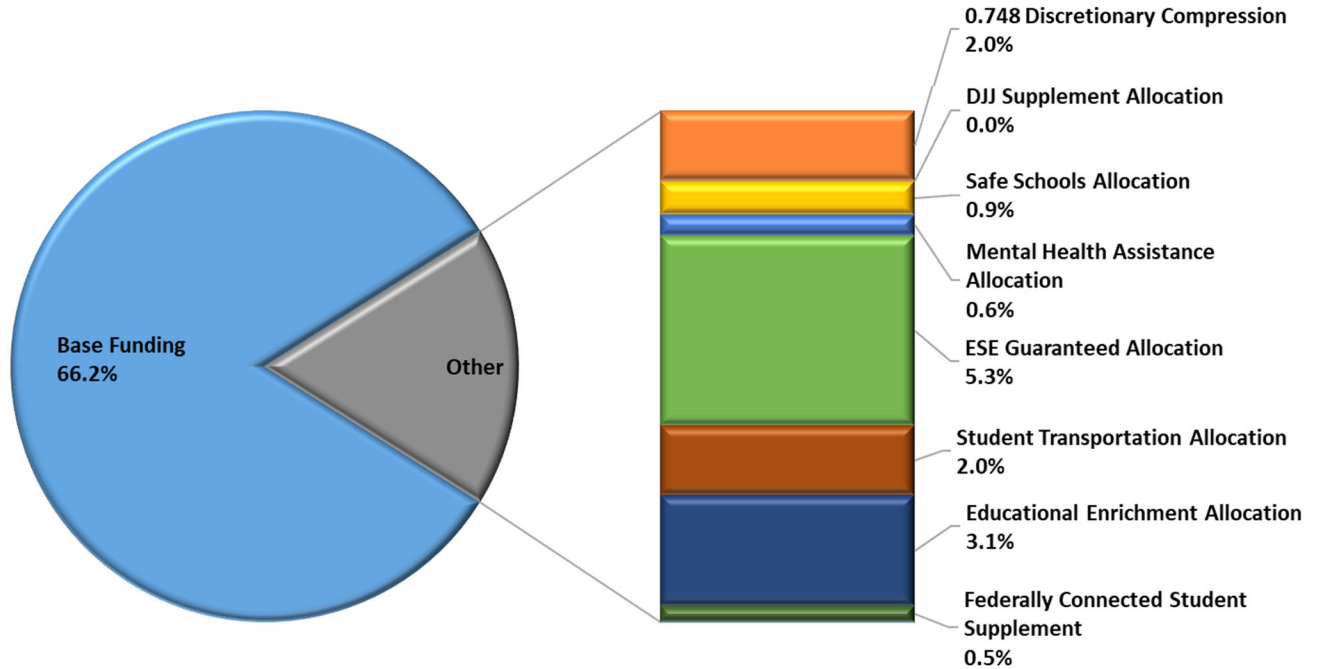
FY2023 figures taken from FEFP 4th Calculation, dated 4/14/2023

FY2024 figures taken from FEFP 2nd Calculation, dated 7/19/2023

* Scholarship Program amounts represent a reduction to district revenue based on student participation in these programs.

** Items removed in the 2nd calculation.

Florida Education Finance Program Components

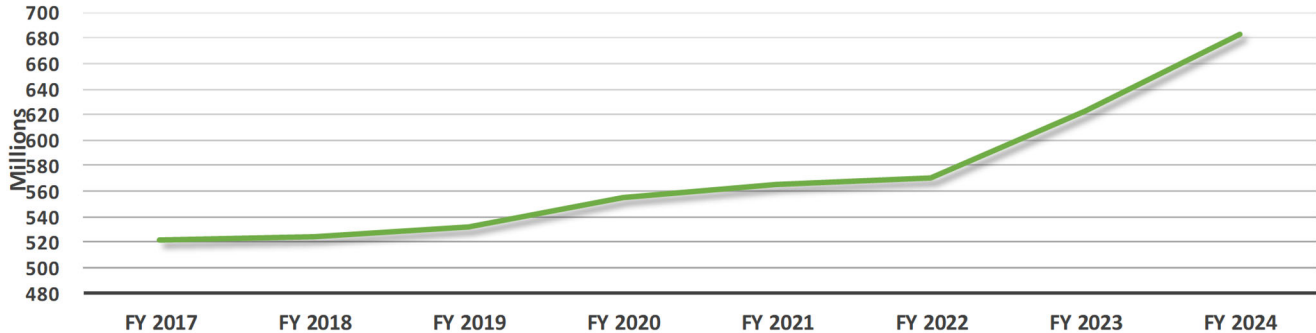


FEFP Revenue Trends

| | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Final | Final | Final | Final | Final | Final | 4th | Proj |
| Total Funding | 521,229,564 | 524,585,924 | 532,256,136 | 554,598,163 | 564,609,212 | 570,734,746 | 622,805,429 | 682,453,458 |
| \$ Per Student | 7,198 | 7,239 | 7,327 | 7,586 | 8,041 | 7,704 | 8,138 | 8,547 |
| UFTE* | 72,408 | 72,467 | 72,646 | 73,106 | 70,214 | 74,082 | 76,529 | 79,849 |

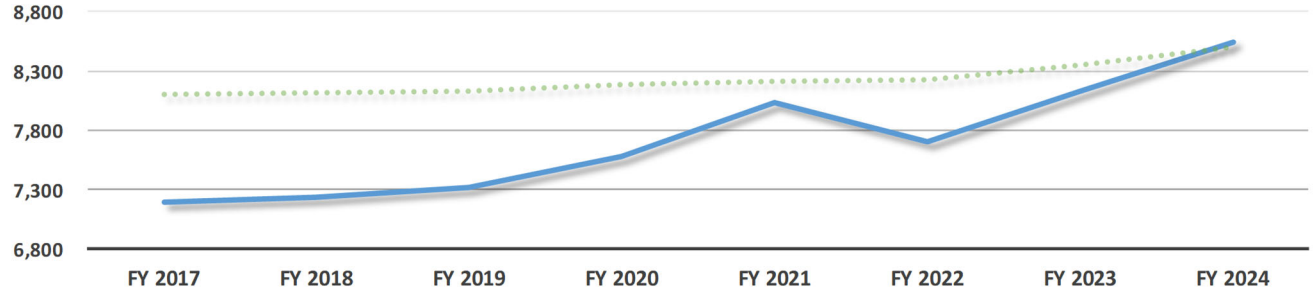
*Unweightef FTE

Total FEFP Funding



Total Funding Per Student

Total FEFP Funding



Millage

The property tax rate is referred to as millage. Property taxes are based on a unit called a mill. A mill is the rate used to calculate taxes based upon assessed property value. One mill is equal to \$1.00 per \$1,000 of assessed property value. A mill can also be expressed as .001. With certain exceptions, the Constitution limits school board levies to no more than 10 mills. The amount of revenue available to a school district is, however, largely determined by the state legislature.

Under the Florida Education Finance Program (FEFP), the state determines the basic funding for a school district on a formula basis. It then requires the district to levy a millage, required local effort, to pay a portion of the funding. The state's share is the calculated school district funding, less the required local effort.

School districts are given the option of levying additional "discretionary" local millage, with separate state limits set for operating and capital purposes. As a practical matter, the "discretionary" millage is essential for school district operations and is generally levied at the state authorized levels.

Except for limited effects on discretionary and capital millage revenues, increases in property values in Brevard County do not benefit the school district. Through its equalization formulas, an increase in school taxable property only increases the portion of the FEFP formula paid with local funds.

Roll Back Rates

The roll back rate is the tax rate at which revenue generated from the current tax roll would equal the revenue generated in the prior year. The roll back rate will vary based on changes to the taxable value of the district.

When property values rise, property taxes at the same rate generate more revenue. For the total revenue generated to stay the same, the tax rate must decrease. If, however, property values decrease, the tax rate must increase to keep total revenue generated at the same level, year over year. Even though the tax rate will increase, it does not necessarily mean that taxes have increased, because the typical property that has seen its property value drop will end up paying the same amount when the roll-back tax rate is applied.

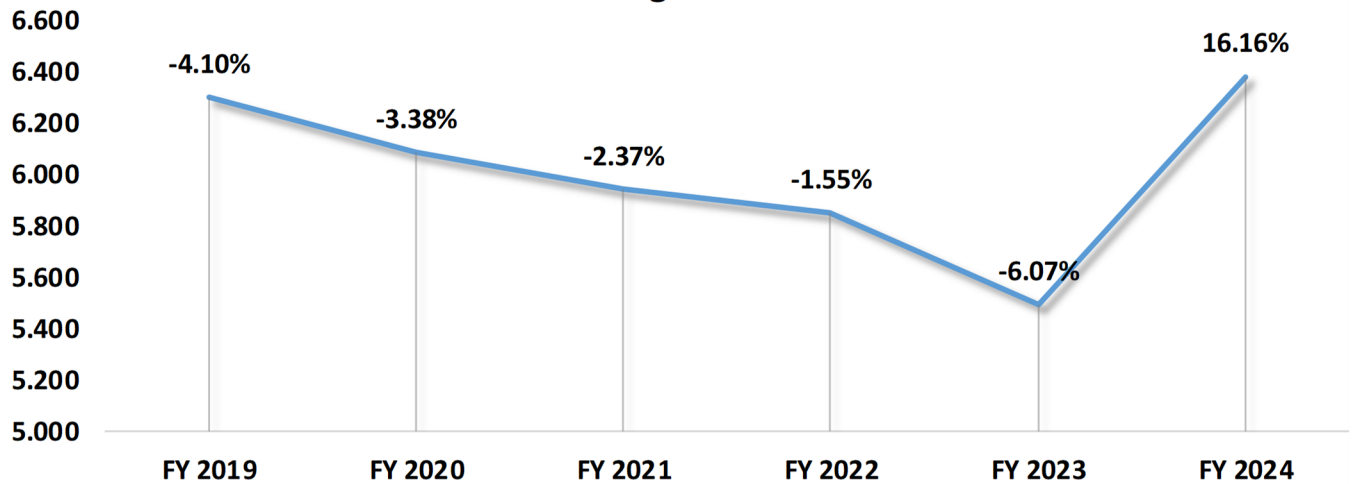
Millage Levy

The FY 2024 budget is based upon a proposed millage levy of 6.383 mills, an increase of 16.16% from the FY 2023 millage rate of 5.495. The board is required to levy 3.135 in FY 2024 to participate in FEFP but has the discretion of applying up to 0.748 mills for operating and 1.500 mills for capital improvements, and beginning in FY 2024, an additional 1.000 mills for the voter approved millage. This additional 1.000 mills will be used for the following: compensation and/or benefits for all employee groups, student program development, and technology advancement used to expand and modernize technology in the classroom.

Millage Rate Trends

| Millage History | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Required Local Effort (RLE) | 4.051 | 3.838 | 3.694 | 3.602 | 3.247 | 3.135 |
| Discretionary Local Effort | 0.748 | 0.748 | 0.748 | 0.748 | 0.748 | 0.748 |
| Voter Referendum | - | - | - | - | - | 1.000 |
| Total Operating | 4.799 | 4.586 | 4.442 | 4.350 | 3.995 | 4.883 |
| Capital Outlay | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 |
| Total Millage | 6.299 | 6.086 | 5.942 | 5.850 | 5.495 | 6.383 |
| Percent Change | -4.10% | -3.38% | -2.37% | -1.55% | -6.07% | 16.16% |

Millage Rates



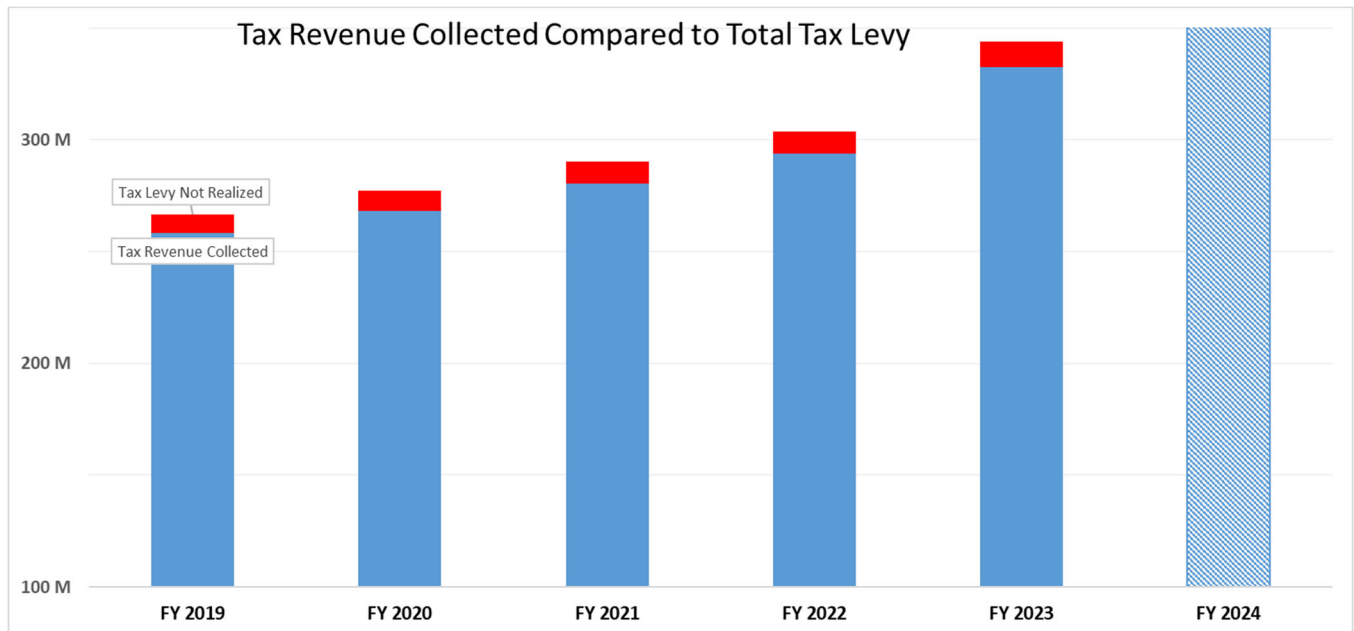
School Board of Brevard County, Florida

FY 2024 Adopted Budget

Financial Structure, Policy, and Process

Collected Tax Revenue Trends

| Tax Roll History | Actual FY 2019 | Actual FY 2020 | Actual FY 2021 | Actual FY 2022 | Actual FY 2023 | Proposed FY 2024 |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Final Tax Roll | 42,311,450,492 | 45,560,189,476 | 48,852,233,473 | 51,930,424,822 | 62,613,855,516 | 69,810,209,402 |
| Percent Change | 18.16% | 7.68% | 7.23% | 6.30% | 20.57% | 11.49% |
| Total Tax Levy | 266,519,827 | 277,279,313 | 290,279,971 | 303,792,985 | 344,063,136 | 445,598,567 |
| Tax Revenue Collected | 258,271,146 | 268,104,518 | 280,519,297 | 293,836,066 | 332,469,905 | 445,598,567 |
| Percent Change | 4.59% | 3.81% | 4.63% | 4.75% | 13.15% | 34.03% |





FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget All Funds

FY 2024 Final Budget

This section displays details concerning all funds, combined and individually, of the School District of Brevard County's budget.

The budget of the School District of Brevard County is prepared in accordance with the requirements of Florida State Statutes, Florida Department of Education Administrative Rules, and the "Financial and Program Cost Accounting and Reporting for Florida Schools", commonly known as the "Red Book". Budgetary accounts are maintained on a modified accrual basis in accordance with Generally Accepted Accounting Principles.

The budget is divided into six major fund groups:

- General Fund – used to account for all financial resources except those required to be accounted for in another fund. Used for certain revenues from the State that are legally restricted to be expended for specific operating purposes. The General Fund is the primary operating fund of the district.
- Debt Service Funds – used to account for the accumulation of resources for, and the payment of principal, interest, and related costs for the district's certificates of participation and State school bonds.
- Capital Projects Funds – used to account for financial resources used for the acquisition, construction, and renovation of capital facilities. Major capital outlay funding sources include local capital outlay millage (1.5 mill) and impact fees.
- Special Revenue Funds – used to account for specific revenue sources (other than special assessments, expendable trusts, or major capital projects) which are legally restricted to expenditures for specific purposes, i.e., IDEA (Individual's with Disabilities Education Act). BPS's Special Revenue Fund includes "Other" for special programs, Food Services, Federal Education Stabilization, and School Internal Funds.
- Internal Service Funds – used to account for the district's individual self-insurance programs, which include the General Liability Fund, the Workers' Compensation Fund, and the Medical Insurance Trust Funds.
- Enterprise Fund – used to account for business-type activities for extended day care services which are provided by all the district's elementary schools. This fund is intended to be self-supporting through customer charges.

State regulations require school districts to present their budgets on the basis of "functions" and "objects". Functions designate where the money was spent, (i.e., classroom instruction or instructional pupil personnel services, etc.). Objects show what the money was spent on, (i.e., salaries, supplies, etc.). This budget document uses function and object summaries that are informative and beneficial to the reader.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

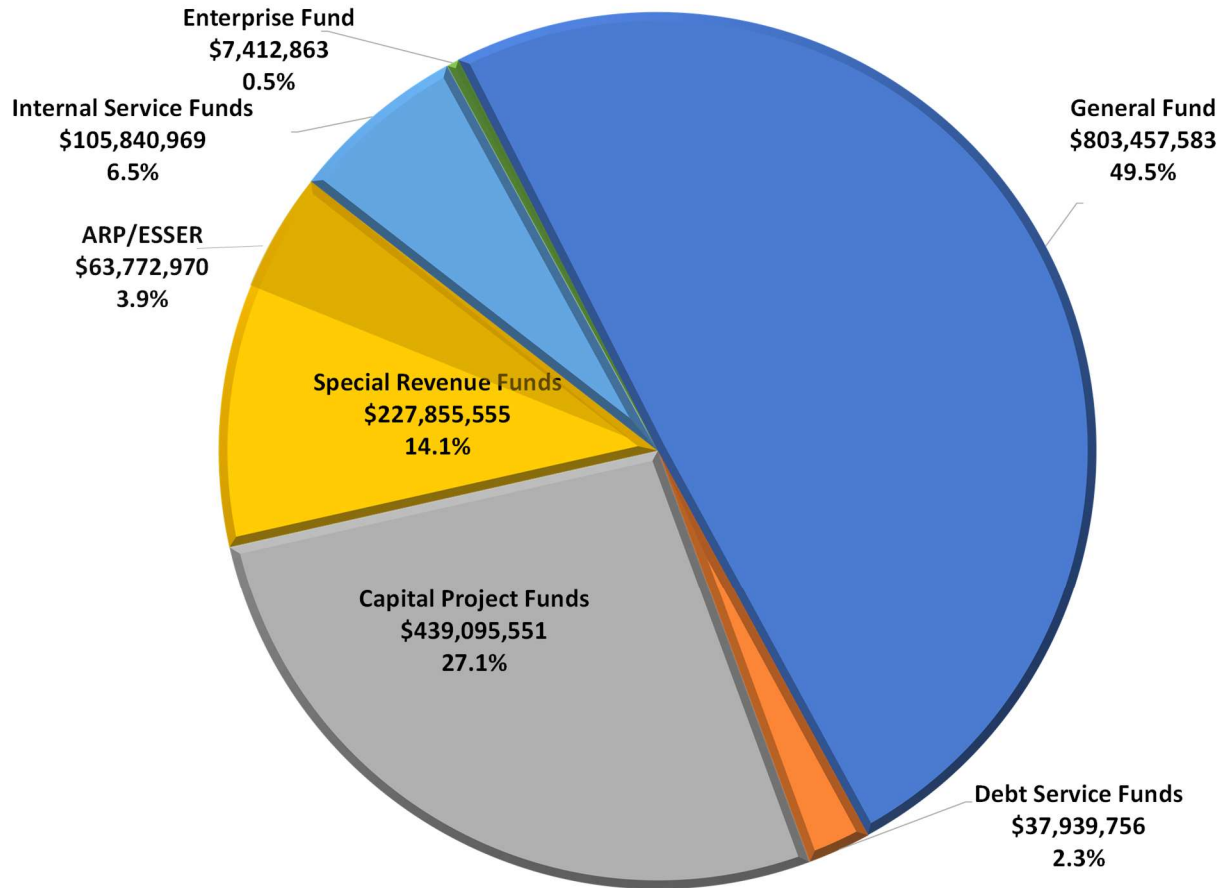
FY 2024 District Budget

FY 2024 Budget Summary – All Funds

| | All Funds | | | | | | | Total Budget |
|--|-----------------------|----------------------|-----------------------|-----------------------|--------------------------|------------------------|---------------------|-------------------------|
| | General Fund | Debt Service Funds | Capital Project Funds | Special Revenue Funds | Total Governmental Funds | Internal Service Funds | Enterprise Fund | |
| Revenues | | | | | | | | |
| Federal Sources | 2,850,000 | - | - | 167,589,061 | 170,439,061 | - | - | 170,439,061 |
| State Sources | 370,979,316 | 168,700 | 12,873,405 | 367,875 | 384,389,296 | - | - | 384,389,296 |
| Local Sources | 340,258,881 | - | 189,410,312 | 22,773,839 | 552,443,032 | 91,830,000 | 9,147,502 | 653,420,534 |
| Total Revenues | 714,088,197 | 168,700 | 202,283,717 | 190,730,775 | 1,107,271,389 | 91,830,000 | 9,147,502 | 1,208,248,891 |
| Other Financing Sources | | | | | | | | |
| Transfers In | 37,753,629 | 37,760,000 | 1,817,774 | - | 77,331,403 | 600,000 | - | 77,931,403 |
| Total Other Financing Sources | 37,753,629 | 37,760,000 | 1,817,774 | - | 77,331,403 | 600,000 | - | 77,931,403 |
| Beginning Fund Balance | 51,615,757 | 11,056 | 234,994,060 | 37,124,780 | 323,745,653 | 13,410,969 | (1,734,639) | 335,421,983 |
| Total Revenues, Other Sources, and Fund Balance | \$ 803,457,583 | \$ 37,939,756 | \$ 439,095,551 | \$ 227,855,555 | \$ 1,508,348,445 | \$ 105,840,969 | \$ 7,412,863 | \$ 1,621,602,277 |
| Expenditures | | | | | | | | |
| Instruction | 472,023,269 | - | - | 66,836,509 | 538,859,778 | - | - | 538,859,778 |
| Student Support Services | 32,290,206 | - | - | 13,085,670 | 45,375,876 | - | 6,969,604 | 52,345,480 |
| Instructional Media Services | 7,903,039 | - | - | 9,943 | 7,912,982 | - | - | 7,912,982 |
| Instructional & Curriculum Dev. | 31,399,469 | - | - | 16,613,325 | 48,012,794 | - | - | 48,012,794 |
| Instructional Staff Training | 2,079,112 | - | - | 7,923,151 | 10,002,263 | - | - | 10,002,263 |
| Instructional Technology | 10,799,345 | - | - | 2,960,050 | 13,759,395 | - | - | 13,759,395 |
| Board of Education | 1,380,501 | - | - | 367,874 | 1,748,375 | - | - | 1,748,375 |
| General Administration | 2,451,936 | - | - | 6,999,403 | 9,451,339 | - | - | 9,451,339 |
| School Administration | 43,790,980 | - | - | 2,496,880 | 46,287,860 | - | - | 46,287,860 |
| Facilities Acquisition & Inst. | 15,267,133 | - | 307,478,884 | 377,445 | 323,123,462 | 28,500 | - | 323,151,962 |
| Fiscal Services | 6,526,016 | - | - | 465,869 | 6,991,885 | 2,200 | 335,423 | 7,329,508 |
| Food Services | - | - | - | 49,782,142 | 49,782,142 | - | - | 49,782,142 |
| Central Services | 7,769,766 | - | - | 730,396 | 8,500,162 | 87,176,972 | 24,382 | 95,701,516 |
| Student Transportation Services | 19,711,990 | - | - | 2,187,658 | 21,899,648 | - | - | 21,899,648 |
| Operation of Plant | 71,069,704 | - | - | 2,709,027 | 73,778,731 | 31,280 | 8,600 | 73,818,611 |
| Maintenance of Plant | 17,017,127 | - | - | 2,333,486 | 19,350,613 | - | - | 19,350,613 |
| Admin Technology Services | 5,575,428 | - | - | 54,839 | 5,630,267 | - | - | 5,630,267 |
| Community Services | 403,153 | - | - | 12,113,734 | 12,516,887 | - | - | 12,516,887 |
| Debt Service | - | 37,928,700 | - | - | 37,928,700 | - | - | 37,928,700 |
| Other Capital Outlay | - | - | - | 3,137,984 | 3,137,984 | - | - | 3,137,984 |
| Total Expenditures | 747,458,174 | 37,928,700 | 307,478,884 | 191,185,385 | 1,284,051,143 | 87,238,952 | 7,338,009 | 1,378,628,104 |
| Other Financing Sources | | | | | | | | |
| Transfers Out | - | - | 73,214,594 | 1,817,774 | 75,032,368 | - | 2,299,035 | 77,331,403 |
| Total Other Financing Sources | - | - | 73,214,594 | 1,817,774 | 75,032,368 | - | 2,299,035 | 77,331,403 |
| Ending Fund Balance | | | | | | | | |
| Non-Spendable - June 30 | 7,704,103 | - | - | 1,968,108 | 9,672,211 | - | - | 9,672,211 |
| Restricted - June 30 | 5,970,768 | 11,056 | 58,402,073 | 32,884,288 | 97,268,185 | - | - | 97,268,185 |
| Assigned - June 30 | 19,677,074 | - | - | - | 19,677,074 | - | - | 19,677,074 |
| Unassigned - June 30 | 22,647,464 | - | - | - | 22,647,464 | 18,602,017 | (2,224,181) | 39,025,300 |
| Total Ending Fund Balance | 55,999,409 | 11,056 | 58,402,073 | 34,852,396 | 149,264,934 | 18,602,017 | (2,224,181) | 165,642,770 |
| Total Expenditures, Other Financing Sources, and Fund Balance | \$ 803,457,583 | \$ 37,939,756 | \$ 439,095,551 | \$ 227,855,555 | \$ 1,508,348,445 | \$ 105,840,969 | \$ 7,412,863 | \$ 1,621,602,277 |

FY 2024 Budget Summary – All Funds

The graph below illustrates the percentage of the adopted budget each fund represents. General Fund 49.5%, Capital 27.1%, Special Revenue 14.1%, Debt Service 2.3%, Enterprise Fund 0.5%, and Internal Service Fund 6.5%.



School Board of Brevard County, Florida

FY 2024 Adopted Budget

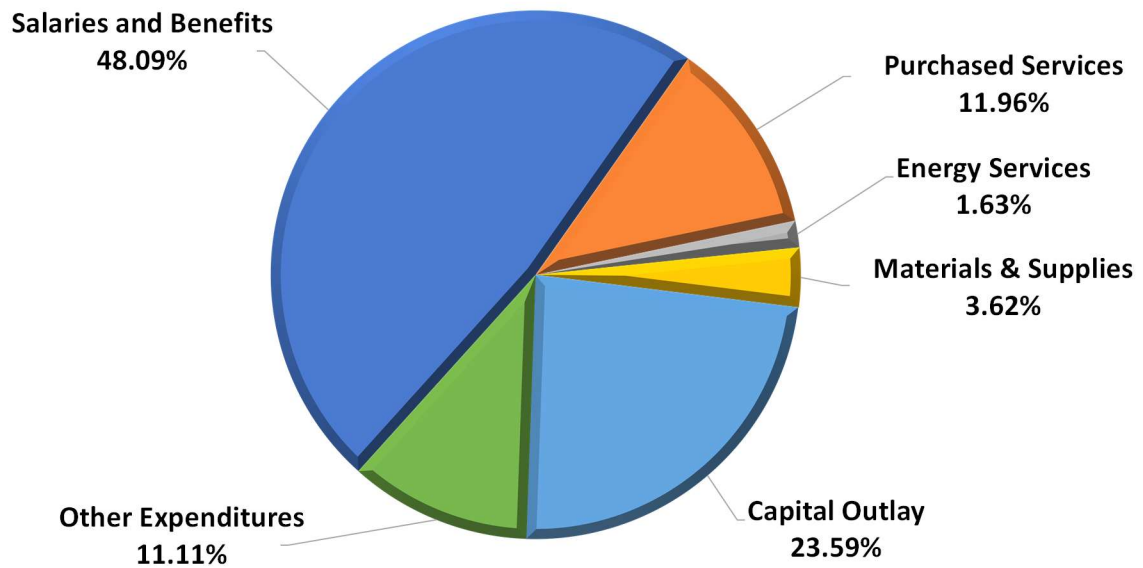
FY 2024 District Budget

All Funds (by Function)

| | All Funds | | | | | |
|--|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Federal | 114,568,757 | 163,520,258 | 190,275,982 | 170,439,061 | (19,836,921) | -10.43% |
| State | 358,858,352 | 335,053,463 | 360,244,917 | 384,389,296 | 24,144,379 | 6.70% |
| Local | 449,371,055 | 490,066,745 | 559,934,998 | 653,420,534 | 93,485,536 | 16.70% |
| Total Revenues | 922,798,164 | 988,640,466 | 1,110,455,897 | 1,208,248,891 | 97,792,994 | 8.81% |
| Other Financing Sources | | | | | | |
| Transfers In | 68,634,440 | 74,372,291 | 79,459,252 | 77,931,403 | (1,527,849) | -1.92% |
| Other Sources | 134,441 | 1,753,635 | 219,030 | - | (219,030) | -100.00% |
| Total Other Financing Sources | 68,768,881 | 76,125,926 | 79,678,282 | 77,931,403 | (1,746,879) | -2.19% |
| Beginning Fund Balance - July 1 | 222,512,446 | 260,923,693 | 310,049,832 | 335,421,983 | 25,372,151 | 8.18% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 1,214,079,491 | \$ 1,325,690,085 | \$ 1,500,184,011 | \$ 1,621,602,277 | \$ 121,418,266 | 8.09% |
| Expenditures | | | | | | |
| Instruction | 409,076,202 | 443,695,248 | 485,890,334 | 538,859,778 | 52,969,444 | 10.90% |
| Pupil Personnel Services | 34,035,641 | 34,778,548 | 39,113,152 | 52,345,480 | 13,232,328 | 33.83% |
| Instructional Media Services | 7,195,972 | 6,801,457 | 7,334,261 | 7,912,982 | 578,721 | 7.89% |
| Instructional & Curriculum Dev. | 30,184,362 | 31,447,058 | 33,735,612 | 48,012,794 | 14,277,182 | 42.32% |
| Instructional Staff Training | 4,519,662 | 5,103,241 | 9,686,406 | 10,002,263 | 315,857 | 3.26% |
| Instructional Technology | 13,503,260 | 16,008,131 | 25,877,132 | 13,759,395 | (12,117,737) | -46.83% |
| Board of Education | 1,620,913 | 1,245,260 | 1,355,999 | 1,748,375 | 392,376 | 28.94% |
| General Administration | 4,465,512 | 6,054,868 | 6,034,989 | 9,451,339 | 3,416,350 | 56.61% |
| School Administration | 40,545,553 | 42,530,413 | 45,571,732 | 46,287,860 | 716,128 | 1.57% |
| Facilities Acquisition & Construction | 75,963,175 | 69,009,242 | 123,751,254 | 323,151,962 | 199,400,708 | 161.13% |
| Fiscal Services | 3,542,995 | 3,807,097 | 3,940,419 | 7,329,508 | 3,389,089 | 86.01% |
| Food Services | 34,134,761 | 41,671,722 | 43,518,061 | 49,782,142 | 6,264,081 | 14.39% |
| Central Services | 88,720,105 | 90,990,437 | 94,207,385 | 95,701,516 | 1,494,131 | 1.59% |
| Pupil Transportation Services | 17,378,646 | 17,117,562 | 17,418,833 | 21,899,648 | 4,480,815 | 25.72% |
| Operation of Plant | 55,409,393 | 59,724,337 | 65,955,747 | 73,818,611 | 7,862,864 | 11.92% |
| Maintenance of Plant | 15,723,417 | 16,639,823 | 20,234,093 | 19,350,613 | (883,480) | -4.37% |
| Administrative Technology Services | 5,303,976 | 4,811,778 | 5,320,897 | 5,630,267 | 309,370 | 5.81% |
| Community Services | 6,227,204 | 10,079,525 | 12,163,289 | 12,516,887 | 353,598 | 2.91% |
| Capital Outlay | 1,308,255 | 1,747,938 | 6,084,852 | 3,137,984 | (2,946,868) | -48.43% |
| Debt Service | 35,662,354 | 38,004,276 | 38,108,329 | 37,928,700 | (179,629) | -0.47% |
| Total Expenditures | 884,521,358 | 941,267,961 | 1,085,302,776 | 1,378,628,104 | 293,325,328 | 27.03% |
| Other Financing Uses | | | | | | |
| Transfers Out | 68,634,440 | 74,372,292 | 79,459,252 | 77,331,403 | (2,127,849) | -2.68% |
| Total Other Financing Uses | 68,634,440 | 74,372,292 | 79,459,252 | 77,331,403 | (2,127,849) | -2.68% |
| Ending Fund Balance | | | | | | |
| Non-Spendable - June 30 | 5,684,455 | 7,962,814 | 9,795,899 | 9,672,211 | (123,688) | -1.26% |
| Restricted - June 30 | 192,479,448 | 247,922,540 | 273,744,260 | 97,268,185 | (176,476,075) | -64.47% |
| Committed - June 30 | 1,071,847 | - | - | - | - | 0.00% |
| Assigned - June 30 | 3,878,638 | 22,248,977 | 18,817,037 | 19,677,074 | 860,037 | 4.57% |
| Unassigned - June 30 | 57,809,305 | 31,915,501 | 33,064,787 | 39,025,300 | 5,960,513 | 18.03% |
| Total Ending Fund Balance | 260,923,693 | 310,049,832 | 335,421,983 | 165,642,770 | (169,779,213) | -50.62% |
| Total Expenditures, Transfers & Balances | \$ 1,214,079,491 | \$ 1,325,690,085 | \$ 1,500,184,011 | \$ 1,621,602,277 | \$ 121,418,266 | 8.09% |

All Funds – Expenditures (By Object)

| Expenditures | All Funds | | | | | |
|---------------------------|-----------------------|-----------------------|-------------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 389,851,085 | 410,877,715 | 445,083,495 | 499,318,143 | 54,234,648 | 12.19% |
| Benefits | 121,204,303 | 127,954,722 | 144,474,526 | 163,675,515 | 19,200,989 | 13.29% |
| Purchased Services | 108,690,907 | 115,617,427 | 136,349,356 | 164,878,074 | 28,528,718 | 20.92% |
| Energy Services | 15,070,248 | 18,692,216 | 19,406,421 | 22,483,531 | 3,077,110 | 15.86% |
| Materials & Supplies | 38,980,089 | 56,242,918 | 50,863,836 | 49,916,572 | (947,264) | -1.86% |
| Capital Outlay | 81,945,748 | 70,144,630 | 142,644,986 | 325,182,238 | 182,537,252 | 127.97% |
| Other Expenditures | 128,778,978 | 141,738,333 | 146,480,156 | 153,174,031 | 6,693,875 | 4.57% |
| Total Expenditures | \$ 884,521,358 | \$ 941,267,961 | \$ 1,085,302,776 | \$ 1,378,628,104 | \$ 293,325,328 | 27.03% |



School Board of Brevard County, Florida

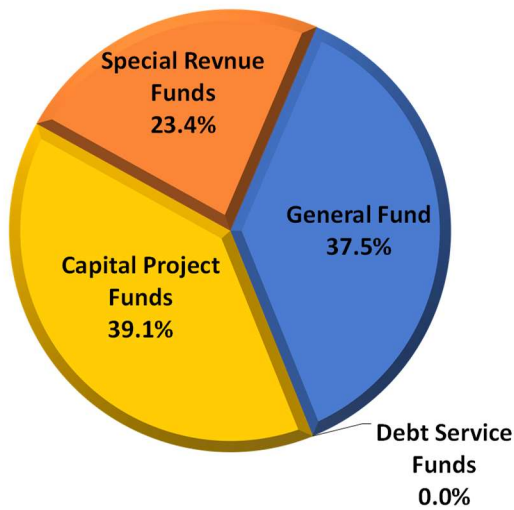
FY 2024 Adopted Budget

FY 2024 District Budget

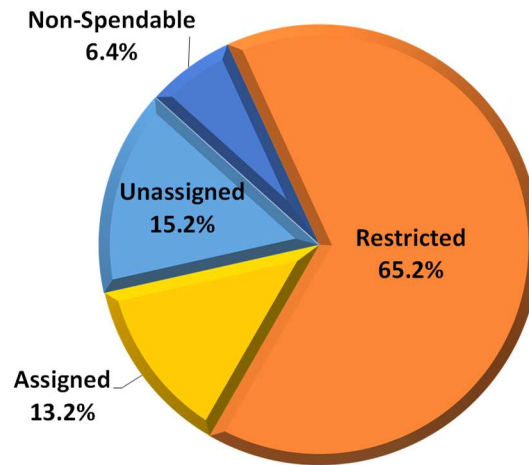
Fund Balance Reporting

| Governmental Funds | | | | | |
|----------------------------------|-------------------------|-------------------------------|-------------------------------------|-------------------------------------|---|
| | General Fund FY 2024 | Debt Service Funds FY 2024 | Capital Project Funds FY 2024 | Special Revenue Funds FY 2024 | Total Governmental Funds FY 2024 |
| Ending Fund Balance | | | | | |
| Non-Spendable | 7,704,103 | - | - | 1,968,108 | 9,672,211 |
| Restricted | 5,970,768 | 11,056 | 58,402,073 | 32,884,288 | 97,268,185 |
| Committed | - | - | - | - | - |
| Assigned | 19,677,074 | - | - | - | 19,677,074 |
| Unassigned | 22,647,464 | - | - | - | 22,647,464 |
| Total Ending Fund Balance | \$ 55,999,409 | \$ 11,056 | \$ 58,402,073 | \$ 34,852,396 | \$ 149,264,934 |

Fund Balance by Governmental Fund



Fund Balance by Type



Personnel Allocations

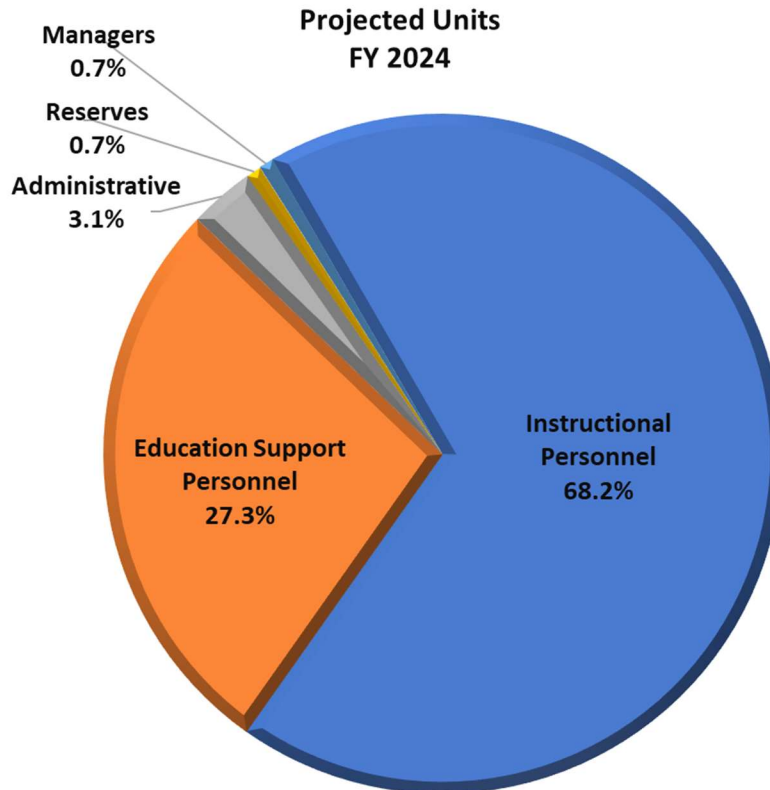
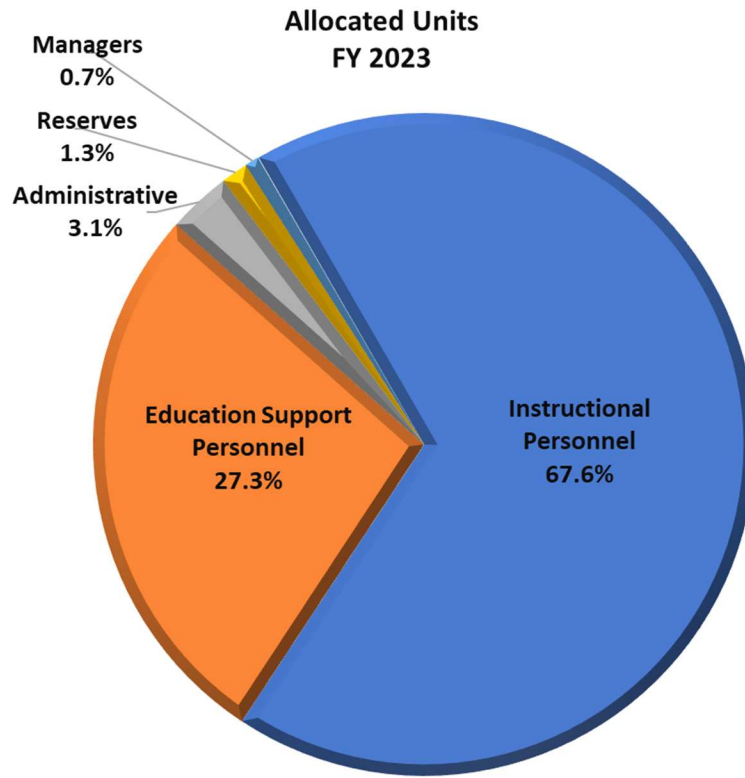
| | Allocated | Projected | FY 2023 - 2024 | |
|------------------------------------|------------------|------------------|----------------|---------------|
| | Units FY 2023 | Units FY 2024 | Units | % |
| Administrative | | | | |
| District Based | | | | |
| School Board Members | 5.00 | 5.00 | 0.00 | 0.00% |
| Instructional | 21.00 | 21.00 | 0.00 | 0.00% |
| Non-Instructional | 22.00 | 22.00 | 0.00 | 0.00% |
| School Based | | | | |
| Principals | 85.63 | 86.00 | 0.37 | 0.43% |
| Assistant Principals | 157.00 | 157.00 | 0.00 | 0.00% |
| | 290.63 | 291.00 | 0.37 | 0.13% |
| Managers (District Based) | | | | |
| Instructional Managers | 18.00 | 19.00 | 1.00 | 5.56% |
| Non-Instructional Managers | 46.00 | 46.00 | 0.00 | 0.00% |
| | 64.00 | 65.00 | 1.00 | 1.56% |
| Instructional Personnel | | | | |
| Classroom Teachers | 4,087.70 | 4,101.68 | 13.98 | 0.34% |
| Adult Education Part Time | 32.20 | 32.20 | 0.00 | 0.00% |
| Pupil Personnel Services | 354.70 | 405.39 | 50.69 | 14.29% |
| Media Specialists | 84.63 | 85.00 | 0.37 | 0.44% |
| Other Instructional Staff | 563.88 | 570.75 | 6.87 | 1.22% |
| Instructional Paraprofessionals | 1,209.24 | 1,136.99 | -72.25 | -5.97% |
| | 6,332.35 | 6,332.01 | -0.34 | -0.01% |
| Education Support Personnel | | | | |
| Other Professional Staff | 224.45 | 231.45 | 7.00 | 3.12% |
| Technicians | 105.62 | 105.63 | 0.01 | 0.01% |
| Clerical/Secretarial Staff | 640.91 | 642.22 | 1.31 | 0.20% |
| Skilled Crafts Workers | 105.20 | 105.20 | 0.00 | 0.00% |
| Service Workers | 1,477.56 | 1,453.81 | -23.75 | -1.61% |
| | 2,553.74 | 2,538.31 | -15.43 | 1.73% |
| Reserves | 124.88 | 65.40 | -59.48 | -47.63% |
| Total Allocations | 9,365.60 | 9,291.72 | -73.88 | -0.79% |

Reserves are held in Special Revenue Funds only, specifically in Individuals with Disabilities Education Act (IDEA) and Elementary and Secondary School Emergency Relief (ESSER) funds.

School Board of Brevard County, Florida

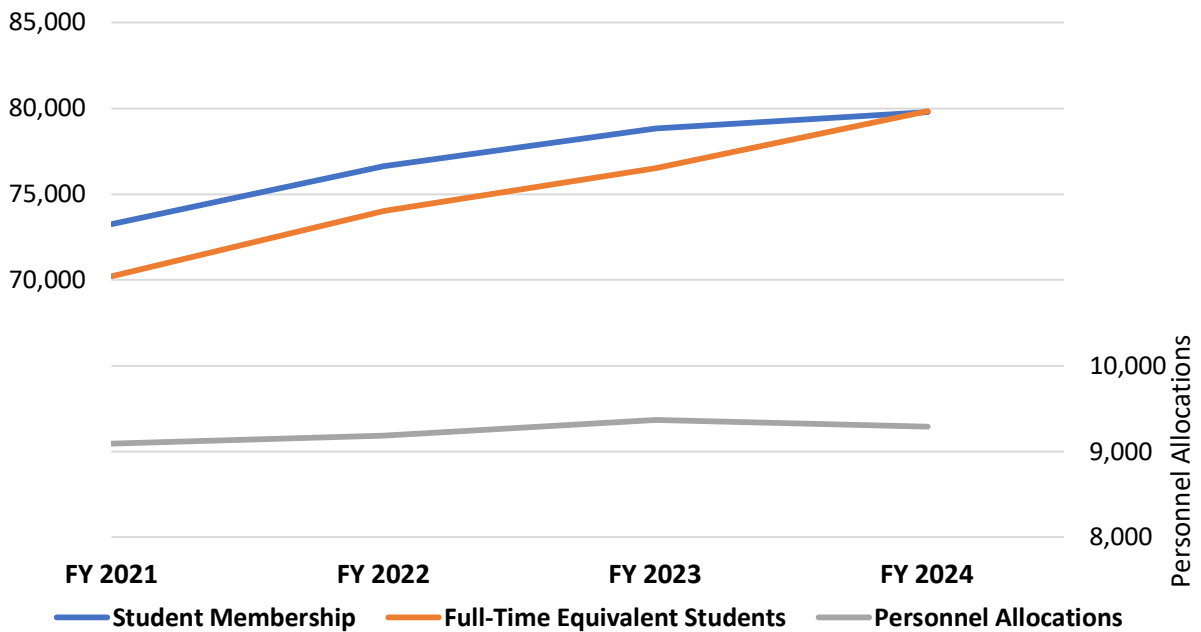
FY 2024 Adopted Budget

FY 2024 District Budget



Personnel Allocations and Student Membership

| | Actual FY 2021 | Actual FY 2022 | Estimate FY 2023 | Projected FY 2024 |
|--------------------------------------|-------------------|-------------------|---------------------|----------------------|
| Student Membership | 73,265 | 76,630 | 78,838 | 79,789 |
| Difference | -2,580 | 3,365 | 2,208 | 951 |
| % Change | -3.40% | 4.59% | 2.88% | 1.21% |
| Full-Time Equivalent Students | 70,213.82 | 74,025.61 | 76,529.44 | 79,849.34 |
| Difference | -2,892.30 | 3,811.79 | 2,503.83 | 3,319.90 |
| % Change | -3.96% | 5.43% | 3.38% | 4.34% |
| Personnel Allocations | 9,090.85 | 9,184.75 | 9,365.60 | 9,291.71 |
| Difference | -343.45 | 93.90 | 180.85 | -73.89 |
| % Change | -3.64% | 1.03% | 1.99% | -0.79% |







FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget General Fund

Governmental Funds Summary– General Fund

The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes. The General Fund is the primary operating fund of the district.

Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP) administered by the Florida Department of Education under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the district determines and reports the number of Full-Time Equivalent (FTE) students and related data to the department. The largest source of General Fund revenue comes from participation in the FEFP. The FEFP formula recognizes local tax bases, individual program cost factors and district cost differentials. Local revenues are derived almost entirely from property taxes with a small amount from interest and indirect cost reimbursement. The smallest portion of revenue, comprised of Medicaid and Impact Aid, is received from the Federal Government.

The state provides financial assistance to administer certain educational programs. The Florida State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is provided and require that if the funds are not expended at the close of the fiscal year, they be carried forward into the following year to be expended for those educational programs. The department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources.

The school board is authorized by state law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the district. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector. Most of the local revenue for the General Fund comes from the ad valorem taxes collected.

The Florida State Legislature provided a net increase in FY 2024 of \$605 million of state funding. The increase corresponds to an increase of 117,000 Unweighted FTE students and increases to safe schools, mental health, and the educational enrichment allocation.

The federally connected students funding, which was implemented in FY 2016 by the State Legislature, will be continued in FY 2024. The federally connected student supplement was created to provide supplemental funding for school districts to support the education of students connected with federally owned military installations, national aeronautics and space administration property and Indian lands. To be eligible for this supplement, the district must be eligible for Federal Impact Aid program funds under s. 8003 of Title VIII of the Elementary and Secondary Education Act of 1965. A district is harmed financially when federal property is within its boundaries because those properties are not subject to local ad valorem property taxes. Brevard expects to receive approximately \$3.1 million in its General Fund from federally connected students funds, which is approximately what was received in FY 2023. The entire FEFP formula can be found in the Financial Structure, Policy, and Process Section of this document.

The General Fund budget is presented first by function, then object.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

General Fund

General Fund - Revenues and Beginning Fund Balance

| | General Fund | | | | | |
|--|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Federal | | | | | | |
| Impact Aid | 769,392 | 617,654 | 758,425 | 350,000 | (408,425) | -53.85% |
| Medicaid Reimbursement | 3,325,713 | 473,047 | 2,841,447 | 2,500,000 | (341,447) | -12.02% |
| Other Federal Thru State | 742,310 | 109,854 | - | - | - | 0.00% |
| Total Federal | 4,837,415 | 1,200,555 | 3,599,872 | 2,850,000 | (749,872) | -20.83% |
| State | | | | | | |
| F.E.F.P. | 262,434,270 | 247,370,180 | 263,000,425 | 292,630,628 | 29,630,203 | 11.27% |
| Workforce Development | 3,478,404 | 3,478,404 | 3,559,973 | 3,666,772 | 106,799 | 3.00% |
| Performance Based Incentives | 10,000 | 2,000 | 4,104 | 4,100 | (4) | -0.10% |
| CO & DS S/H for Admin Exp | 40,482 | 40,481 | 40,738 | 40,481 | (257) | -0.63% |
| Racing Commission | 223,250 | 223,250 | 223,250 | 223,250 | - | 0.00% |
| State License Tax | 216,639 | 303,353 | 216,086 | 300,000 | 83,914 | 38.83% |
| Class Size Reduction | 79,951,212 | 72,295,296 | 75,398,532 | 71,434,085 | (3,964,447) | -5.26% |
| School Recognition | - | - | 4,399,911 | - | (4,399,911) | -100.00% |
| Voluntary PreKindergarten | 2,452,891 | 2,398,822 | 2,342,587 | 2,500,000 | 157,413 | 6.72% |
| Miscellaneous State | 281,256 | 306,547 | 913,800 | 180,000 | (733,800) | -80.30% |
| Total State | 349,088,404 | 326,418,333 | 350,099,406 | 370,979,316 | 20,879,910 | 5.96% |
| Local | | | | | | |
| District School Taxes | 209,714,803 | 218,505,036 | 241,723,887 | 329,745,433 | 88,021,546 | 36.41% |
| Facility Rental | 479,208 | 999,285 | 673,305 | 275,000 | (398,305) | -59.16% |
| Investment/Interest Income | 120,058 | 275,425 | 4,995,023 | 300,000 | (4,695,023) | -93.99% |
| Adult Education Fees | 80,590 | 99,458 | 102,339 | 98,500 | (3,839) | -3.75% |
| Other Class Fees | 73,136 | 33,368 | 59,950 | 30,000 | (29,950) | -49.96% |
| Misc Local Sources | 301,028 | 331,670 | 33,354 | 310,000 | 276,646 | 829.42% |
| Bus Fees | 31,521 | 40,326 | 76,814 | 55,000 | (21,814) | -28.40% |
| School Activity Trips | 84,458 | 2,483 | - | 2,500 | 2,500 | 0.00% |
| Federal Indirect Cost Rate | 3,545,452 | 5,471,260 | 4,939,585 | 5,661,772 | 722,187 | 14.62% |
| Other Misc Local Sources | 6,510,768 | 4,796,715 | 4,673,378 | 3,770,676 | (902,702) | -19.32% |
| Refund of Prior Year Expenditures | 42,667 | 16,624 | 13,951 | - | (13,951) | -100.00% |
| Coll Lost/Dmgd Sold Textbooks | 15,744 | 13,261 | 9,809 | 10,000 | 191 | 1.95% |
| Total Local | 220,999,433 | 230,584,911 | 257,301,395 | 340,258,881 | 82,957,486 | 32.24% |
| Total Revenues | 574,925,252 | 558,203,799 | 611,000,673 | 714,088,197 | 103,087,524 | 16.87% |
| Other Financing Sources | | | | | | |
| Transfers In | 23,608,483 | 30,299,100 | 36,539,202 | 37,753,629 | 1,214,427 | 3.32% |
| Loss Recovery | 6,914 | 6,240 | 98,100 | - | (98,100) | -100.00% |
| Total Other Financing Sources | 23,615,397 | 30,305,340 | 36,637,302 | 37,753,629 | 1,116,327 | 3.05% |
| Total Est Revenue & Other Sources | 598,540,649 | 588,509,139 | 647,637,975 | 751,841,826 | 104,203,851 | 16.09% |
| Beginning Fund Balance - July 1 | 58,876,125 | 67,610,380 | 50,608,416 | 51,615,757 | 1,007,341 | 1.99% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 657,416,774 | \$ 656,119,519 | \$ 698,246,391 | \$ 803,457,583 | \$ 105,211,192 | 15.07% |

School Board of Brevard County, Florida

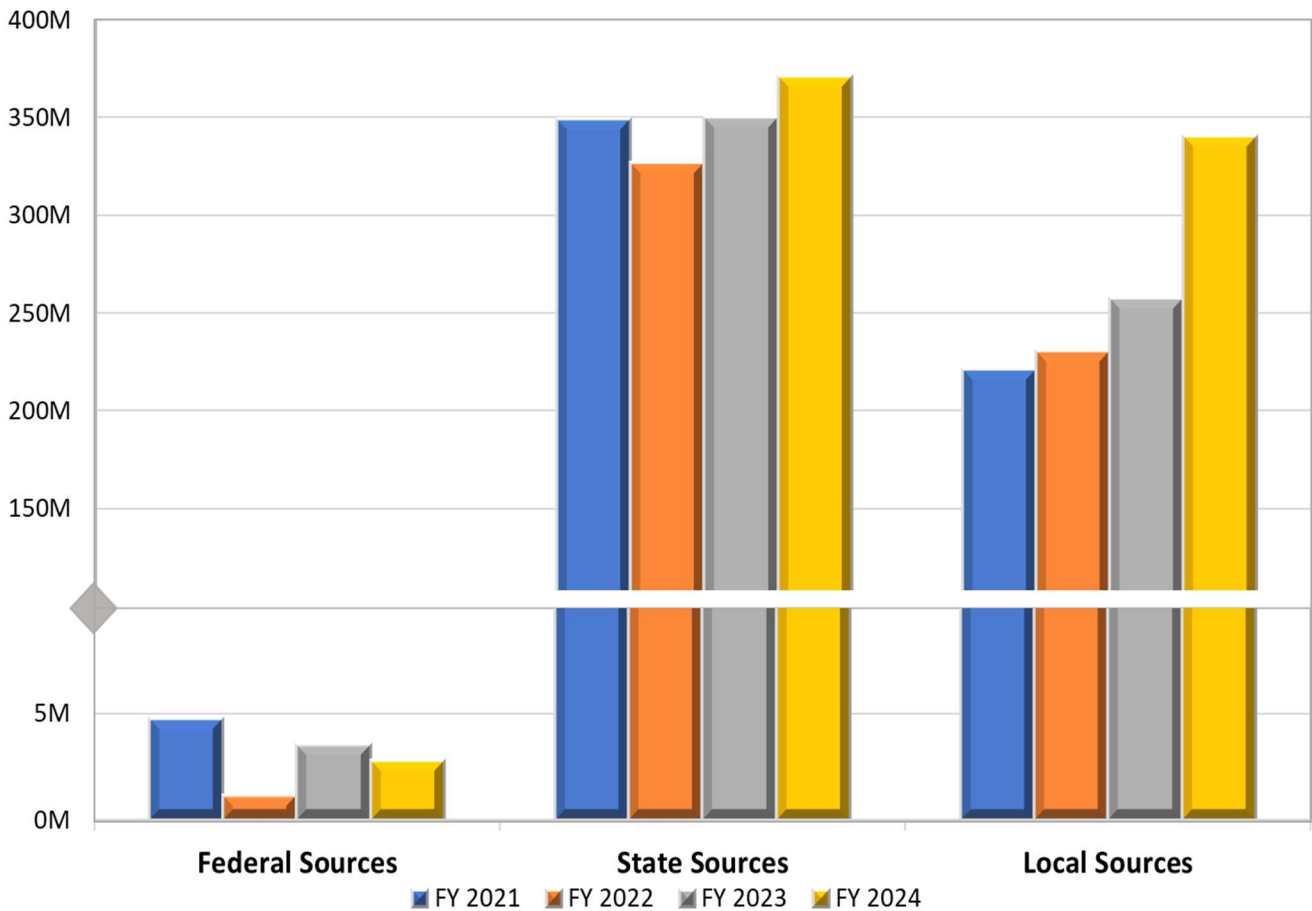
FY 2024 Adopted Budget

General Fund

General Fund - Revenues and Beginning Fund Balance (By Source)

| | General Fund | | | | | |
|---|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | % Change |
| Revenues | | | | | | |
| Federal Sources | 4,837,415 | 1,200,555 | 3,599,872 | 2,850,000 | (749,872) | -20.83% |
| State Sources | 349,088,404 | 326,418,333 | 350,099,406 | 370,979,316 | 20,879,910 | 5.96% |
| Local Sources | 220,999,433 | 230,584,911 | 257,301,395 | 340,258,881 | 82,957,486 | 32.24% |
| Total Revenues | 574,925,252 | 558,203,799 | 611,000,673 | 714,088,197 | 103,087,524 | 16.87% |
| Other Financing Sources | | | | | | |
| Transfers In | 23,608,483 | 30,299,100 | 36,539,202 | 37,753,629 | 1,214,427 | 3.32% |
| Other Sources | 6,914 | 6,240 | 98,100 | - | (98,100) | -100.00% |
| Total Other Financing Sources | 23,615,397 | 30,305,340 | 36,637,302 | 37,753,629 | 1,116,327 | 3.05% |
| Fund Balance - July 1 | 58,876,125 | 67,610,380 | 50,608,416 | 51,615,757 | 1,007,341 | 1.99% |
| Total Revenues, Transfers & Balances | \$ 657,416,774 | \$ 656,119,519 | \$ 698,246,391 | \$ 803,457,583 | \$ 105,211,192 | 15.07% |

General Fund - Revenues by Source



School Board of Brevard County, Florida

FY 2024 Adopted Budget

General Fund

General Fund - Expenditures and Ending Fund Balance (By Function)

| | General Fund | | | | | |
|---|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|-----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Expenditures | | | | | | |
| Instruction | 377,056,530 | 392,621,055 | 412,948,369 | 472,023,269 | 59,074,900 | 14.31% |
| Pupil Personnel Services | 21,575,126 | 22,092,585 | 23,525,660 | 32,290,206 | 8,764,546 | 37.26% |
| Instructional Media Services | 7,168,167 | 6,635,668 | 6,886,168 | 7,903,039 | 1,016,871 | 14.77% |
| Instructional & Curriculum Dev. | 15,020,677 | 15,184,908 | 15,403,530 | 31,399,469 | 15,995,939 | 103.85% |
| Instructional Staff Training | 1,948,272 | 1,894,608 | 2,408,141 | 2,079,112 | (329,029) | -13.66% |
| Instructional Technology | 5,637,589 | 6,635,047 | 8,426,240 | 10,799,345 | 2,373,105 | 28.16% |
| Board of Education | 1,619,413 | 1,243,647 | 1,289,007 | 1,380,501 | 91,494 | 7.10% |
| General Administration | 1,627,015 | 1,385,156 | 1,780,279 | 2,451,936 | 671,657 | 37.73% |
| School Administration | 40,172,698 | 39,962,234 | 42,500,203 | 43,790,980 | 1,290,777 | 3.04% |
| Facilities Acquisition & Construction | 7,484,871 | 12,030,086 | 13,432,294 | 15,267,133 | 1,834,839 | 13.66% |
| Fiscal Services | 3,495,129 | 3,423,239 | 3,439,029 | 6,526,016 | 3,086,987 | 89.76% |
| Food Services | 347,859 | 108,172 | 628,259 | - | (628,259) | -100.00% |
| Central Services | 6,908,942 | 7,298,437 | 7,907,064 | 7,769,766 | (137,298) | -1.74% |
| Pupil Transportation Services | 16,901,802 | 15,950,184 | 15,233,029 | 19,711,990 | 4,478,961 | 29.40% |
| Operation of Plant | 54,726,120 | 54,862,253 | 64,702,534 | 71,069,704 | 6,367,170 | 9.84% |
| Maintenance of Plant | 15,723,417 | 16,234,191 | 18,136,615 | 17,017,127 | (1,119,488) | -6.17% |
| Administrative Technology Services | 4,430,487 | 4,518,745 | 5,010,746 | 5,575,428 | 564,682 | 11.27% |
| Community Services | 445,293 | 630,160 | 376,036 | 403,153 | 27,117 | 7.21% |
| Total Expenditures | 582,289,407 | 602,710,375 | 644,033,203 | 747,458,174 | 103,424,971 | 16.06% |
| Other Financing Uses | | | | | | |
| Transfers Out | 7,516,987 | 2,800,728 | 2,597,431 | - | (2,597,431) | -100.00% |
| Total Other Financing Uses | 7,516,987 | 2,800,728 | 2,597,431 | - | (2,597,431) | -100.00% |
| Ending Fund Balance | | | | | | |
| Non-Spendable - June 30 | 4,230,148 | 6,075,771 | 7,704,103 | 7,704,103 | - | 0.00% |
| Restricted - June 30 | 9,573,712 | 10,693,597 | 5,970,768 | 5,970,768 | - | 0.00% |
| Committed - June 30 | 1,071,847 | - | - | - | - | 0.00% |
| Assigned - June 30 | 3,539,841 | 13,958,679 | 16,552,429 | 19,677,074 | 3,124,645 | 18.88% |
| Unassigned - June 30 | 49,194,832 | 19,880,369 | 21,388,457 | 22,647,464 | 1,259,007 | 5.89% |
| Total Ending Fund Balance | 67,610,380 | 50,608,416 | 51,615,757 | 55,999,409 | 4,383,652 | 8.49% |
| Total Expenditures, Transfers & Balances | \$ 657,416,774 | \$ 656,119,519 | \$ 698,246,391 | \$ 803,457,583 | \$ 105,211,192 | 15.07% |

2023-24 Ending Fund Balance Breakout

Non-Spendable

| | |
|----------------------------|-----------|
| Inventory | 332,665 |
| Prepaid Property Insurance | 7,371,438 |

Restricted

| | |
|--------------------|-----------|
| State Categoricals | 5,970,768 |
|--------------------|-----------|

Assigned

| | |
|-----------------------------|-----------|
| School Operations | 600,000 |
| Encumbrances | 2,885,806 |
| Carry Forwards | 9,430,980 |
| Health Insurance Trust Fund | 1,500,000 |
| Charter School Reserves | 2,765,288 |
| Loss of FTE Reserves | 1,650,000 |
| JUUL Labs, Inc. Settlement | 845,000 |

Unassigned

| | |
|----------------------------|------------|
| School Board Contingencies | 22,647,464 |
|----------------------------|------------|

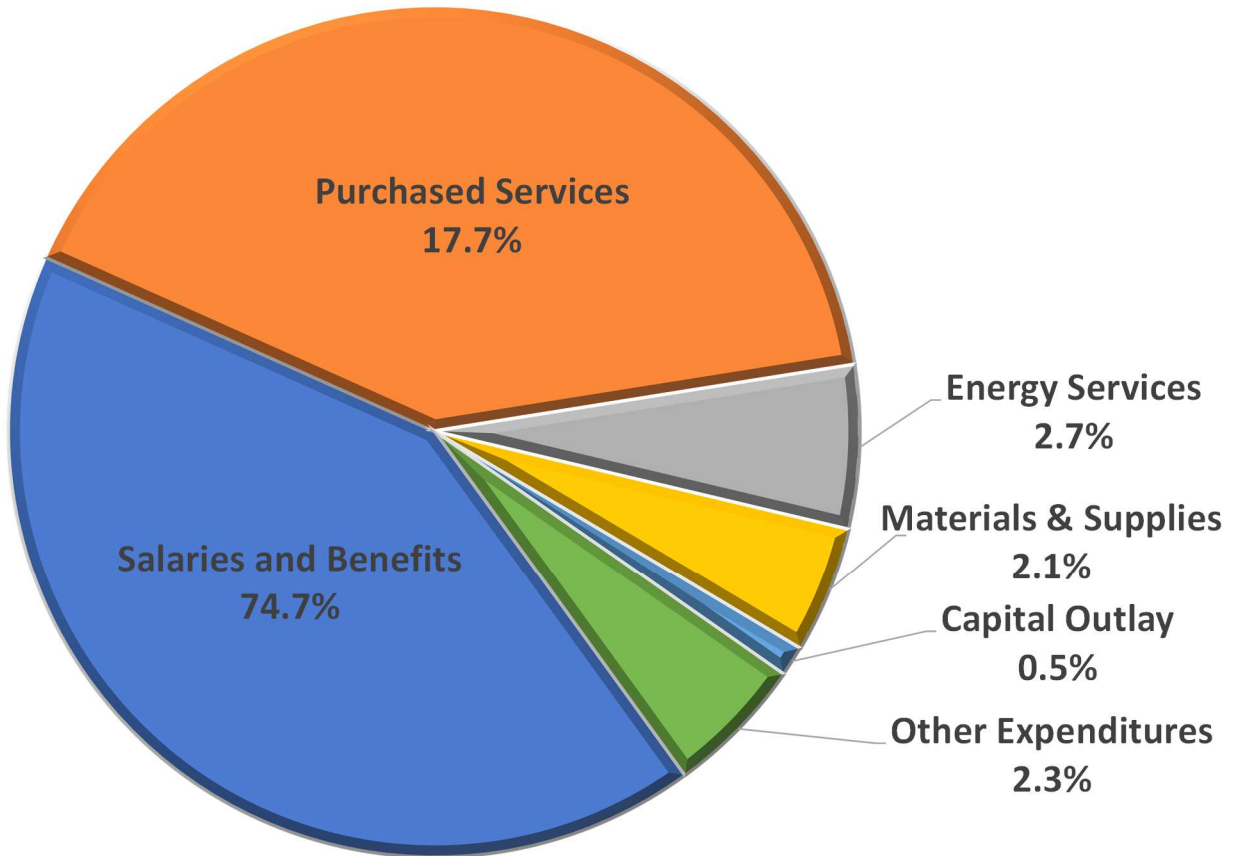
Total Fund Balance

\$ 55,999,409

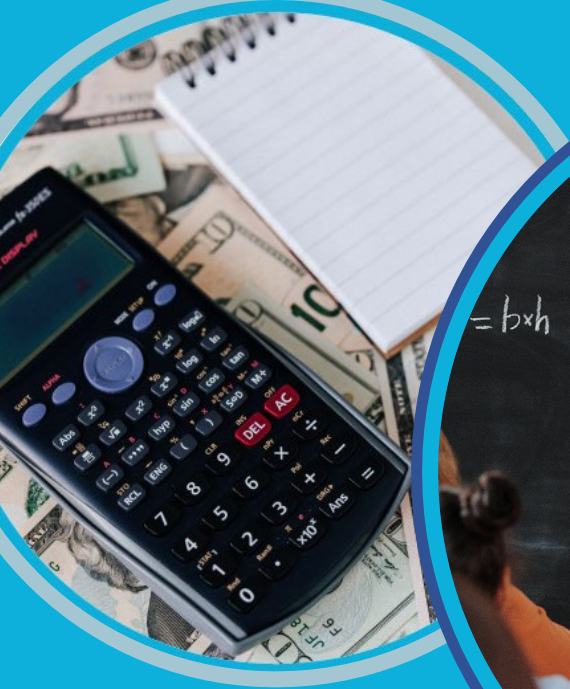
General Fund - Expenditures (By Object)

Not including balances or transfers.

| Expenditures | General Fund | | | | | |
|---------------------------|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 338,174,756 | 340,875,395 | 356,544,585 | 422,621,090 | 66,076,505 | 18.53% |
| Benefits | 105,605,331 | 109,399,316 | 123,007,495 | 135,669,219 | 12,661,724 | 10.29% |
| Purchased Services | 97,655,841 | 100,634,785 | 112,629,686 | 132,367,764 | 19,738,078 | 17.52% |
| Energy Services | 14,350,855 | 15,143,479 | 17,962,579 | 20,037,201 | 2,074,622 | 11.55% |
| Materials & Supplies | 13,437,967 | 20,281,392 | 14,214,885 | 15,601,685 | 1,386,800 | 9.76% |
| Capital Outlay | 3,897,559 | 2,541,535 | 4,455,330 | 3,689,357 | (765,973) | -17.19% |
| Other Expenditures | 9,167,098 | 13,834,473 | 15,218,643 | 17,471,858 | 2,253,215 | 14.81% |
| Total Expenditures | \$ 582,289,407 | \$ 602,710,375 | \$ 644,033,203 | \$ 747,458,174 | \$ 103,424,971 | 16.06% |







FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Debt Service Funds

Debt Service Funds

The Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. There are two long-term debt issues used to finance capital outlay projects of the district.

State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by a pledge of the district's portion of the state-assessed motor vehicle license tax. The state's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The district receives annual financial data from the Florida Department of Education for recording the district's portion of the motor vehicle license revenues and related debt service and other expenditures. During FY 2023, the 2011A bond was completely liquidated leaving a remaining balance of \$263,000 for the 2014A bond and \$196,000 for the 2017A bond. The 2014A bond will fully liquidate in FY 2025 while the 2017A bond will fully liquidate in FY 2026. Lease payments are payable semiannually, on July 1 and January 1.

Certificates of Participation

Certificates of Participation (COP) are long-term lease-purchase agreements. While the COPs are similar to bonds, they are not considered long-term debt because their repayment is subject to annual appropriation by the issuing body. They are secured by leases on the property covered. In the event of default, the lender takes possession of the property for the balance of the lease term. Debt service may not exceed an amount equal to three-quarters of the proceeds from the capital millage levied by the school board. Lease payments are payable semiannually, on July 1 and January 1.

The Debt Service Fund budget is presented by function and object. Actuals from previous years are obtained from the district's financial system.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Debt Service Funds

Debt Service Funds – Revenues and Expenditures (by Function and Object)

| | Debt Service Funds | | | | | |
|--|----------------------|----------------------|----------------------|------------------------------|---------------------|-----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| State | | | | | | |
| CO&DS withheld for SBE/COBI | 311,691 | 310,661 | 299,368 | 168,700 | (130,668) | -43.65% |
| SBE/COBI Bond Interest | 21 | 26 | 931 | - | (931) | -100.00% |
| Total State | 311,712 | 310,687 | 300,299 | 168,700 | (131,599) | -43.82% |
| Local | | | | | | |
| Interest Income and Others | 46 | 64 | 18,122 | - | (18,122) | -100.00% |
| Total Local | 46 | 64 | 18,122 | - | (18,122) | -100.00% |
| Total Revenues | 311,758 | 310,751 | 318,421 | 168,700 | (149,721) | -47.02% |
| Other Financing Sources | | | | | | |
| Transfers In | 35,343,584 | 37,687,798 | 37,667,026 | 37,760,000 | 92,974 | 0.25% |
| Other Sources | - | - | 120,930 | - | (120,930) | -100.00% |
| Total Other Financing Sources | 35,343,584 | 37,687,798 | 37,787,956 | 37,760,000 | (27,956) | -0.07% |
| Beginning Fund Balance - July 1 | 25,756 | 18,735 | 13,008 | 11,056 | (1,952) | -15.01% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 35,681,098 | \$ 38,017,284 | \$ 38,119,385 | \$ 37,939,756 | \$ (179,629) | -0.47% |
| Expenditures | | | | | | |
| Debt Service | | | | | | |
| Redemption of Principal | 18,288,000 | 21,464,000 | 22,419,000 | 23,314,000 | 895,000 | 3.99% |
| Interest | 17,326,279 | 16,503,910 | 15,513,895 | 14,485,700 | (1,028,195) | -6.63% |
| Dues and Fees | 48,075 | 36,366 | 156,116 | 89,000 | (67,116) | -42.99% |
| Other Debt Service | - | - | 19,318 | 40,000 | 20,682 | 107.06% |
| Total Expenditures | 35,662,354 | 38,004,276 | 38,108,329 | 37,928,700 | (179,629) | -0.47% |
| Other Financing Uses | | | | | | |
| Transfers Out | 9 | - | - | - | - | 0.00% |
| Other Sources | - | - | - | - | - | 0.00% |
| Total Other Financing Uses | 9 | - | - | - | - | 0.00% |
| Ending Fund Balance | | | | | | |
| Restricted - June 30 | 18,735 | 13,008 | 11,056 | 11,056 | - | 0.00% |
| Total Ending Fund Balance | 18,735 | 13,008 | 11,056 | 11,056 | - | 0.00% |
| Total Expenditures, Transfers & Balances | \$ 35,681,098 | \$ 38,017,284 | \$ 38,119,385 | \$ 37,939,756 | \$ (179,629) | -0.47% |

Debt Service Funds – Revenues and Expenditures (by Fund)

| Debt Service Funds FY 2024 | | | |
|--|-----------------------------------|---------------------------------------|----------------------|
| | 210 SBE/COBI Bonds | 290 Other Debt Service | Total |
| Revenues | | | |
| State | | | |
| CO&DS withheld for SBE/COBI | 168,700 | - | 168,700 |
| Total Revenues | 168,700 | - | 168,700 |
| Other Financing Sources | | | |
| Transfers In | - | 37,760,000 | 37,760,000 |
| Total Other Financing Sources | - | 37,760,000 | 37,760,000 |
| Beginning Fund Balance - July 1 | 11,056 | - | 11,056 |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 179,756 | \$ 37,760,000 | \$ 37,939,756 |
| Expenditures | | | |
| Debt Service | | | |
| Redemption of Principal | 149,000 | 23,165,000 | 23,314,000 |
| Interest | 14,700 | 14,471,000 | 14,485,700 |
| Dues and Fees | 5,000 | 84,000 | 89,000 |
| Other Debt Service | - | 40,000 | 40,000 |
| Total Expenditures | 168,700 | 37,760,000 | 37,928,700 |
| Ending Fund Balance | | | |
| Restricted - June 30 | 11,056 | - | 11,056 |
| Total Ending Fund Balance | 11,056 | - | 11,056 |
| Total Expenditures, Transfers & Balances | \$ 179,756 | \$ 37,760,000 | \$ 37,939,756 |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Debt Service Funds

Debt Service Funds – Long-Term Debt Obligations

| | | Long Term Debt Obligations For the period ending September 30, 2023 | | | | | |
|--|-------|--|----------------------|---------------------|----------------------|---------------------|------------------------|
| | | FY 2023 | | FY 2024 | | | |
| | | Beginning 7/1/2023 | Principal Payment | Ending 6/30/2023 | Principal Payment | FY 2024 Interest | FY 2024 Requirement |
| State Board of Education (SBE/COBI) Bonds | | | | | | | |
| Fund 210 | 2011A | 140,000 | (140,000) | - | - | - | - |
| Fund 210 | 2014A | 263,000 | (96,000) | 167,000 | (102,000) | (7,050) | (109,050) |
| Fund 210 | 2017A | 196,000 | (43,000) | 153,000 | (47,000) | (7,650) | (54,650) |
| Total SBE/COBI Bonds | | 599,000 | (279,000) | 320,000 | (149,000) | (14,700) | (163,700) |

State School Bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by a pledge of the district’s portion of the state-assessed motor vehicle license tax. The state's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting. The district receives annual financial data from the Florida Department of Education for recording the district’s portion of the motor vehicle license revenues and related debt service and other expenditures. Debt service payments for these bonds is automatically withheld from the district’s portion of motor vehicle license tax revenues.

| | | Long Term Debt Obligations For the period ending September 30, 2023 | | | | | |
|---|-------|--|------------------------|-----------------------|------------------------|------------------------|------------------------|
| | | FY 2023 | | FY 2024 | | | |
| | | Beginning 7/1/2023 | Principal Payment | Ending 6/30/2023 | Principal Payment | FY 2024 Interest | FY 2024 Requirement |
| Certificate of Participation (COP) Bonds | | | | | | | |
| Fund 280 | 2017A | 52,425,000 | - | 52,425,000 | - | (2,490,625) | (2,490,625) |
| Fund 281 | 2017B | 12,975,000 | (3,125,000) | 9,850,000 | (3,200,000) | (241,325) | (3,441,325) |
| Fund 282 | 2015B | 9,295,000 | (2,950,000) | 6,345,000 | (3,090,000) | (317,250) | (3,407,250) |
| Fund 283 | 2015C | 72,740,000 | (4,695,000) | 68,045,000 | (4,935,000) | (3,276,450) | (8,211,450) |
| Fund 284 | 2014 | 55,605,000 | - | 55,605,000 | - | (2,717,688) | (2,717,688) |
| Fund 286 | 2013A | 69,180,000 | (11,370,000) | 57,810,000 | (11,940,000) | (2,586,613) | (14,526,613) |
| Fund 288 | 2008A | 56,000,000 | - | 56,000,000 | - | (2,828,000) | (2,828,000) |
| Total COP Bonds | | 328,220,000 | (22,140,000) | 306,080,000 | (23,165,000) | (14,457,951) | (37,622,951) |
| Total Debt | | \$ 328,819,000 | \$ (22,419,000) | \$ 306,400,000 | \$ (23,314,000) | \$ (14,472,651) | \$ (37,786,651) |

The district has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the district secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the district.

As a condition of the financing arrangements, the district has given ground leases on district property to the Corporation, with rental fees of \$1 per year. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements.

The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the district. If the district fails to renew the leases and to provide for the rent payments through to the end of the term, the district may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement. Payments to bondholders are payable semiannually on July 1 and January 1.





FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Capital Project Funds

Capital Project Funds

The Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or renovation of major capital facilities. Major capital outlay fund sources include local capital millage and impact fees. The types of revenue that the Capital Outlay Fund generates are listed below:

Public Education Capital Outlay (PECO) funds were a primary state revenue source for capital projects funding since 1976. These funds are derived from utility taxes throughout the state and are allocated by the legislature each year. However, starting in FY 2020, all the PECO maintenance funding is being directed by the State to the charter schools through the district.

Ad valorem taxes on real and personal property within the district are assessed to provide revenue for capital projects funding. The state establishes the capital outlay millage at 1.500. The estimated FY 2024 revenue is \$100.5 million, approximately \$37.8 million is allocated to debt service from prior educational capacity projects and \$9.9 million is allocated to property insurance.

Educational facilities impact fees are collected by Brevard County on new residential development. Funds are allocated to Brevard Public Schools based on recommendations from intergovernmental Impact Fee Benefit District Advisory Committees. The recommendations must be approved by the school board and the Board of County Commissioners. Educational facilities impact fees must be utilized for new or expanded public education facilities serving the benefit district in which the funds were collected.

Brevard's voters approved a half-cent school capital outlay surtax on sales in November 2014 to support facility renewal, educational technology, and security projects. Voters renewed the half-cent sales surtax in November 2020 for another six years, again based on a specific work plan for facility renewal, educational technology, and security projects. Although revenues have been steadily increasing since the inception of the sales surtax, the state law changed in FY 2020 to require sharing sales tax revenue with charter schools based on proportionate enrollment. In May 2023, the statute was revised to share sales tax revenue with charter schools based on their proportionate share of total school district COFTE enrollment as adopted by the education estimating conference. The percentage allocated to charter schools has increased in recent years and is expected to increase further over time.

The sales surtax revenue has been extremely beneficial, allowing the school district to make much needed facility renewal, security upgrades, and technology purchases. The FY 2014 sales surtax program focused extensively on Heating Ventilation and Air Conditioning (HVAC) renewal. The FY 2020 program is focused on roof, electrical and plumbing renewal as well as improving the classroom environment. Investments in educational technology and security are also included in the program.

The Capital Projects Fund Budget is presented first by function, then object, project, and cost center (for the sales surtax projects).

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

Capital Project Funds – Combined (by Function and Object)

| | Capital Project Funds | | | | | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|----------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| State | | | | | | |
| CO&DS Distributed | 2,346,593 | 2,347,621 | 2,375,738 | 2,347,621 | (28,117) | -1.18% |
| Interest on Undistributed CO&DS | 44,807 | 19,198 | 46,539 | 16,399 | (30,140) | -64.76% |
| Charter School Capital Outlay Funding | 4,080,505 | 4,594,110 | 4,926,757 | 4,926,757 | - | 0.00% |
| Other Miscellaneous State Revenues | 2,622,391 | 998,018 | 2,131,062 | 5,582,628 | 3,451,566 | 161.96% |
| Total State | 9,094,296 | 7,958,947 | 9,480,096 | 12,873,405 | 3,393,309 | 35.79% |
| Local | | | | | | |
| District Local Capital Improvement Tax | 70,804,494 | 75,331,031 | 90,746,018 | 100,526,702 | 9,780,684 | 10.78% |
| School District Local Sales Tax | 51,591,469 | 62,092,267 | 64,816,008 | 66,196,546 | 1,380,538 | 2.13% |
| Investment Income | 173,176 | (42,864) | 8,286,898 | 3,700,000 | (4,586,898) | -55.35% |
| Miscellaneous Local Sources | 359,031 | 493,249 | 420,182 | 987,064 | 566,882 | 134.91% |
| Impact Fees | 18,549,679 | 23,601,598 | 26,304,573 | 18,000,000 | (8,304,573) | -31.57% |
| Refunds of Prior Year's Expenditures | 15,219 | 128,371 | 232,265 | - | (232,265) | -100.00% |
| Total Local | 141,493,068 | 161,603,652 | 190,805,944 | 189,410,312 | (1,395,632) | -0.73% |
| Total Revenues | 150,587,364 | 169,562,599 | 200,286,040 | 202,283,717 | 1,997,677 | 1.00% |
| Other Financing Sources | | | | | | |
| Transfers In | 2,182,373 | 3,585,393 | 2,668,024 | 1,817,774 | (850,250) | -31.87% |
| Prior Period Adjustments | 127,527 | 1,747,395 | - | - | - | 0.00% |
| Total Other Financing Sources | 2,309,900 | 5,332,788 | 2,668,024 | 1,817,774 | (850,250) | -31.87% |
| Total Est Revenue & Other Sources | 152,897,264 | 174,895,387 | 202,954,064 | 204,101,491 | 1,147,427 | 0.57% |
| Beginning Fund Balance - July 1 | 134,481,845 | 160,775,921 | 213,543,137 | 234,994,060 | 21,450,923 | 10.05% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 287,379,109 | \$ 335,671,308 | \$ 416,497,201 | \$ 439,095,551 | \$ 22,598,350 | 5.43% |
| Expenditures | | | | | | |
| Library Books (New Libraries) | 97,995 | - | - | 120,000 | 120,000 | 0.00% |
| Buildings and Fixed Equipment | 2,231,375 | 882,488 | 28,137,822 | 66,113,551 | 37,975,729 | 134.96% |
| Furniture, Fixtures and Equipment | 13,328,780 | 7,525,911 | 19,235,692 | 19,880,434 | 644,742 | 3.35% |
| Motor Vehicles (Including Buses) | 5,893,900 | 282,922 | 4,031,246 | 10,301,237 | 6,269,991 | 155.53% |
| Land | - | - | - | - | - | 0.00% |
| Improvements Other Than Buildings | 2,417,235 | 10,943,828 | 15,353,371 | 12,372,799 | (2,980,572) | -19.41% |
| Remodeling and Renovations | 44,240,432 | 36,282,909 | 41,478,458 | 197,021,091 | 155,542,633 | 375.00% |
| Computer Software | 237,463 | 519,163 | 1,356,068 | 1,669,772 | 313,704 | 23.13% |
| Dues and Fees | 2,985 | 3,052 | 3,291 | - | (3,291) | -100.00% |
| Total Expenditures | 68,450,165 | 56,440,273 | 109,595,948 | 307,478,884 | 197,882,936 | 180.56% |
| Other Financing Uses | | | | | | |
| Transfers Out | 58,153,023 | 65,687,898 | 71,907,193 | 73,214,594 | 1,307,401 | 1.82% |
| Total Other Financing Uses | 58,153,023 | 65,687,898 | 71,907,193 | 73,214,594 | 1,307,401 | 1.82% |
| Ending Fund Balance | | | | | | |
| Restricted - June 30 | 160,437,124 | 205,252,839 | 232,729,452 | 58,402,073 | (174,327,379) | -74.91% |
| Assigned - June 30 | 338,797 | 8,290,298 | 2,264,608 | - | (2,264,608) | -100.00% |
| Total Ending Fund Balance | 160,775,921 | 213,543,137 | 234,994,060 | 58,402,073 | (176,591,987) | -75.15% |
| Total Expenditures, Transfers & Balances | \$ 287,379,109 | \$ 335,671,308 | \$ 416,497,201 | \$ 439,095,551 | \$ 22,598,350 | 5.43% |

School Board of Brevard County, Florida
FY 2024 Adopted Budget
Capital Project Funds

Capital Project Funds – Revenues and Beginning Fund Balance (by Fund)

| | FY 2024 Capital Project Funds | | | | | | | Total |
|--|-------------------------------|---------------------|-----------------------|----------------------|---------------------|----------------------|-----------------------|-----------------------|
| | PECO | CO&DS | Tax Levy | Miscellaneous | Fuel Tax | Impact Fees | Sales Surtax | |
| Revenues | | | | | | | | |
| State | | | | | | | | |
| CO&DS Distributed | - | 2,347,621 | - | - | - | - | - | 2,347,621 |
| Interest on Undistributed CO&DS | - | 16,399 | - | - | - | - | - | 16,399 |
| Charter School Capital Outlay Funding | 4,926,757 | - | - | - | - | - | - | 4,926,757 |
| Other Miscellaneous State Revenues | - | - | - | 5,582,628 | - | - | - | 5,582,628 |
| Total State | 4,926,757 | 2,364,020 | - | 5,582,628 | - | - | - | 12,873,405 |
| Local | | | | | | | | |
| District Local Capital Improvement Tax | - | - | 100,526,702 | - | - | - | - | 100,526,702 |
| School District Local Sales Tax | - | - | - | - | - | - | 66,196,546 | 66,196,546 |
| Investment Income | - | - | 900,000 | - | - | 800,000 | 2,000,000 | 3,700,000 |
| Miscellaneous Local Sources | - | - | 712,064 | 150,000 | 125,000 | - | - | 987,064 |
| Impact Fees | - | - | - | - | - | 18,000,000 | - | 18,000,000 |
| Total Local | - | - | 102,138,766 | 150,000 | 125,000 | 18,800,000 | 68,196,546 | 189,410,312 |
| Total Revenues | 4,926,757 | 2,364,020 | 102,138,766 | 5,732,628 | 125,000 | 18,800,000 | 68,196,546 | 202,283,717 |
| Other Financing Sources | | | | | | | | |
| Transfers In | - | - | - | 1,817,774 | - | - | - | 1,817,774 |
| Total Other Financing Sources | - | - | - | 1,817,774 | - | - | - | 1,817,774 |
| Total Est Revenue & Other Sources | 4,926,757 | 2,364,020 | 102,138,766 | 7,550,402 | 125,000 | 18,800,000 | 68,196,546 | 204,101,491 |
| Beginning Fund Balance - July 1 | - | 6,270,829 | 42,410,594 | 4,690,161 | 1,048,456 | 59,504,267 | 121,069,753 | 234,994,060 |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 4,926,757 | \$ 8,634,849 | \$ 144,549,360 | \$ 12,240,563 | \$ 1,173,456 | \$ 78,304,267 | \$ 189,266,299 | \$ 439,095,551 |

School Board of Brevard County, Florida

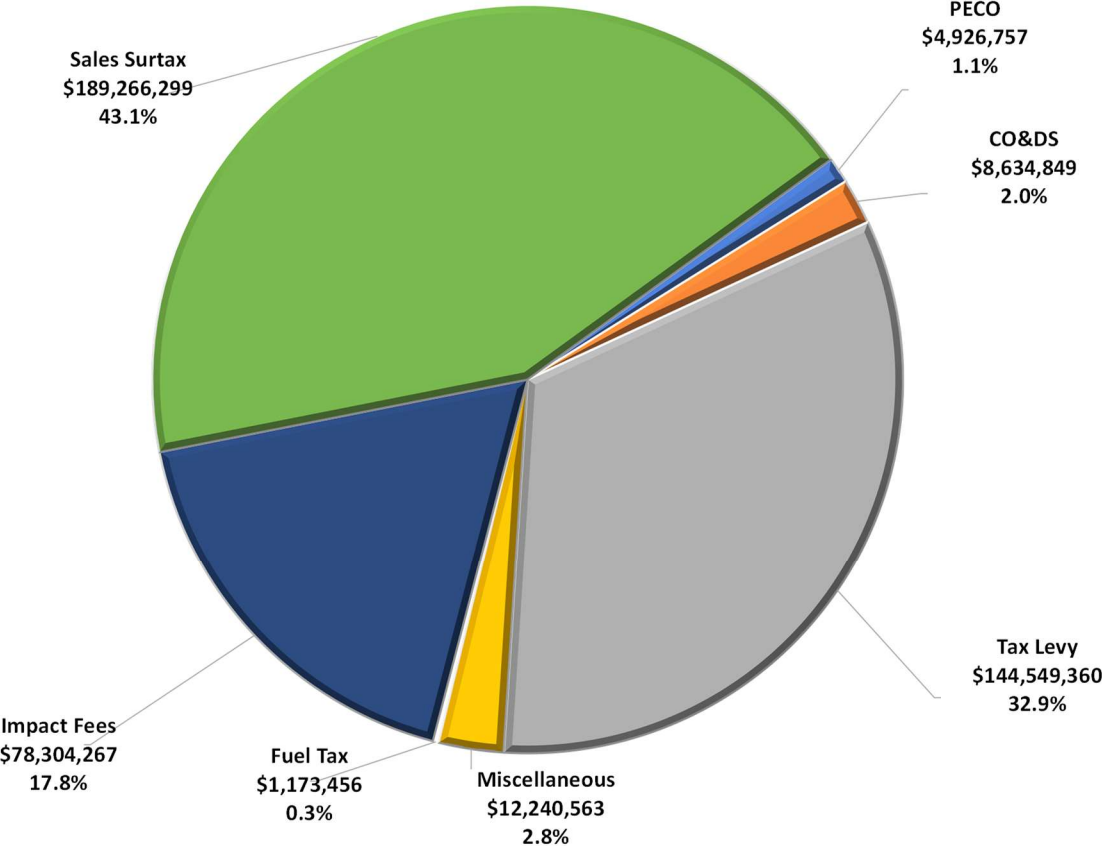
FY 2024 Adopted Budget

Capital Project Funds

Capital Project Funds – Expenditures and Ending Fund Balance (by Fund and Project)

| | FY 2024 Capital Project Funds | | | | | | | Total |
|---|-------------------------------|---------------------|-----------------------|----------------------|---------------------|----------------------|-----------------------|-----------------------|
| | PECO | CO&DS | Tax Levy | Miscellaneous | Fuel Tax | Impact Fees | Sales Surtax | |
| Expenditures | | | | | | | | |
| ADA Projects | - | - | 340,084 | - | - | - | - | 340,084 |
| Athletic - Facility Renewal | - | - | 3,954,127 | 55,575 | - | - | - | 4,009,702 |
| Bleachers, Grandstands, Stadiums | - | - | 250,000 | - | - | - | - | 250,000 |
| Cafeteria Projects | - | - | - | 4,373,404 | - | - | - | 4,373,404 |
| Capital Renewal - Facilities | - | 2,434,150 | 10,678,830 | 275 | 19,883 | - | - | 13,133,138 |
| CTE Programs | - | - | 974,195 | - | - | - | - | 974,195 |
| Courtenay Parkway Right-of-Way | - | - | - | - | 124,013 | - | - | 124,013 |
| Custodial Equipment | - | - | 198,554 | - | - | - | - | 198,554 |
| DEM - Generator Enclosure | - | - | 5,251 | - | - | - | - | 5,251 |
| District Refreshment - Technology | - | - | 5,973,178 | - | - | - | - | 5,973,178 |
| Dugout Renewal | - | - | 200,000 | - | - | - | - | 200,000 |
| Ed Tech - Infrastructure/Equipment | - | - | 750,000 | - | - | - | - | 750,000 |
| Elementary Pavilions | - | - | 135,402 | - | - | - | - | 135,402 |
| Enterprise Resource Planning (ERP) | - | - | 1,050,000 | - | - | - | - | 1,050,000 |
| Equipment - Districtwide | - | - | 667,470 | - | - | - | - | 667,470 |
| Fast Team Supplement/PMA | - | - | 517,760 | - | - | - | - | 517,760 |
| Furniture & Equipment Replacement | - | - | 1,510,218 | - | - | - | - | 1,510,218 |
| Grounds Equipment | - | - | 321,699 | - | - | - | - | 321,699 |
| HVAC - Systems Upgrades | - | - | 51,681 | - | - | - | - | 51,681 |
| Infrastructure | - | - | 1,047,862 | - | - | - | - | 1,047,862 |
| Locker Room Renewal | - | - | 1,400,000 | - | - | - | - | 1,400,000 |
| Marquee Signs | - | - | 269,161 | - | - | - | - | 269,161 |
| MHS/SHS Bus Replacement | - | - | 3,209,438 | 1,752,395 | - | - | - | 4,961,833 |
| Middle School Science Lab Renovations | - | - | 1,108,298 | - | - | - | - | 1,108,298 |
| Mims Café Expansion | - | - | 1,070,892 | - | - | - | - | 1,070,892 |
| Modern Classrooms - Ed Tech | - | - | 4,733,871 | - | - | - | - | 4,733,871 |
| Network Infra Refresh | - | - | 1,598,268 | - | - | - | - | 1,598,268 |
| New Central Area Secondary School | - | - | 4,120,000 | - | - | 29,756,494 | - | 33,876,494 |
| North Area - Classroom Additions | - | - | 243,077 | - | - | 8,479,411 | - | 8,722,488 |
| Other Vehicles | - | - | 1,422,123 | - | - | - | - | 1,422,123 |
| Parking Lot Capital Improvement Program | - | - | 1,249,186 | - | - | - | - | 1,249,186 |
| PBMS Fire Fighter Lab | - | - | - | 480,204 | - | - | - | 480,204 |
| Portable Relocation | - | - | 568,379 | 1,095 | - | - | - | 569,474 |
| Program-Related Facility Needs | - | - | 403,534 | - | - | - | - | 403,534 |
| Refurbish Portables | - | - | 49,566 | - | - | - | - | 49,566 |
| Replacement at Failure | - | - | 35,395 | - | - | - | - | 35,395 |
| Safety Netting - Fields | - | - | 796,947 | - | - | - | - | 796,947 |
| Safety & Security Schools | - | - | - | 66,773 | - | - | - | 66,773 |
| Safety to Life | - | - | 82,521 | - | - | - | - | 82,521 |
| Sales Surtax Projects - Surtax Funds | - | - | - | - | - | - | 162,627,994 | 162,627,994 |
| Sales Surtax Projects - Other Fund Supported | - | 3,833,919 | 1,561,646 | - | - | - | - | 5,395,565 |
| School Bus Replacement | - | - | 8,465,072 | - | - | - | - | 8,465,072 |
| School Initiated Projects - Match | - | - | 624,198 | - | - | - | - | 624,198 |
| Security Enhancements | - | - | 1,802,141 | - | - | - | - | 1,802,141 |
| South Area - Classroom Additions | - | - | - | - | - | 4,979,404 | - | 4,979,404 |
| Special Capital Projects | - | - | 8,005,101 | - | - | - | - | 8,005,101 |
| Student Information Software | - | - | 350,000 | - | - | - | - | 350,000 |
| Student Restroom Renovations | - | - | 1,437,993 | - | - | - | - | 1,437,993 |
| Sunrise Standard Classroom | - | - | 1,156,600 | - | - | - | - | 1,156,600 |
| Not Allocated At Present | - | - | - | 5,000,000 | 702,159 | 8,402,018 | - | 14,104,177 |
| Total Expenditures | - | 6,268,069 | 74,389,718 | 11,729,721 | 846,055 | 51,617,327 | 162,627,994 | 307,478,884 |
| Other Financing Uses | | | | | | | | |
| Transfer to Debt Service Fund | - | - | 37,760,000 | - | - | - | - | 37,760,000 |
| Transfer to General Fund: | | | | | | | | |
| Charter Schools C/O | 4,926,757 | - | 528,330 | - | - | - | - | 5,455,087 |
| Charter Schools Surtax | - | - | - | - | - | - | 8,799,507 | 8,799,507 |
| Maintenance Chargeback | - | - | 11,300,000 | - | - | - | - | 11,300,000 |
| Property Insurance | - | - | 9,900,000 | - | - | - | - | 9,900,000 |
| Total Other Financing Uses | 4,926,757 | - | 59,488,330 | - | - | - | 8,799,507 | 73,214,594 |
| Ending Fund Balance | | | | | | | | |
| Restricted - June 30 | | | | | | | | |
| Fuel Tax | - | - | - | - | 327,401 | - | - | 327,401 |
| New Student Capacity - Impact Fees | - | - | - | - | - | 26,686,940 | - | 26,686,940 |
| Surtax Collections | - | - | - | - | - | - | 17,838,798 | 17,838,798 |
| Unallocated Fund Balance | - | 2,366,780 | 10,671,312 | 510,842 | - | - | - | 13,548,934 |
| Total Ending Fund Balance | - | 2,366,780 | 10,671,312 | 510,842 | 327,401 | 26,686,940 | 17,838,798 | 58,402,073 |
| Total Expenditures, Transfers & Balances | \$ 4,926,757 | \$ 8,634,849 | \$ 144,549,360 | \$ 12,240,563 | \$ 1,173,456 | \$ 78,304,267 | \$ 189,266,299 | \$ 439,095,551 |

Capital Project Funds – FY 2024 by Fund



School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

Capital Project Funds – Sales Surtax (By Project and Cost Center)

| | Sales Surtax Projects Budget by Cost Center | | | |
|----------------------------------|---|----------------|-------------|----------|
| | Amended Budget | Adopted Budget | Difference | |
| | FY 2023 | FY 2024 | \$ | % |
| Allocations | | | | |
| Educational Technology | | | | |
| Andersen Elementary | 75,131 | 26,137 | (48,994) | -65.21% |
| Apollo Elementary | 71,986 | 59,642 | (12,344) | -17.15% |
| Astronaut High | 109,725 | 85,817 | (23,908) | -21.79% |
| Atlantis Elementary | 71,301 | 59,434 | (11,867) | -16.64% |
| Audubon Elementary | 73,199 | 24,457 | (48,742) | -66.59% |
| Bayside High | 155,423 | 29,189 | (126,234) | -81.22% |
| Brevard Adult Ed At Titusville | 15,735 | 37 | (15,698) | -99.76% |
| Brevard Virtual Secondary School | 14,431 | - | (14,431) | -100.00% |
| Cambridge Elementary | 48,742 | 24,640 | (24,102) | -49.45% |
| Cape View Elementary | 57,332 | 449,462 | 392,130 | 683.96% |
| Central Area Transportation | 117,166 | 54,105 | (63,061) | -53.82% |
| Central Middle | 105,620 | 85,833 | (19,787) | -18.73% |
| Challenger 7 Elementary | 62,178 | 50,688 | (11,490) | -18.48% |
| Clearlake Middle | 39,865 | 41,903 | 2,038 | 5.11% |
| Cocoa Beach Jr/Sr High | 114,598 | 85,984 | (28,614) | -24.97% |
| Cocoa High | 146,946 | 95,015 | (51,931) | -35.34% |
| Columbia Elementary | 950,317 | 184,175 | (766,142) | -80.62% |
| Coquina Elementary | 74,493 | 59,422 | (15,071) | -20.23% |
| Croton Elementary | 69,000 | 27,874 | (41,126) | -59.60% |
| Delaura Middle | 82,076 | 24,509 | (57,567) | -70.14% |
| Detention Center | 14,893 | 23 | (14,870) | -99.85% |
| Discovery Elementary | 84,082 | 24,619 | (59,463) | -70.72% |
| Dr. W. J. Creel Elementary | 936,639 | 129,856 | (806,783) | -86.14% |
| Eau Gallie High | 150,988 | 24,977 | (126,011) | -83.46% |
| Edgewood Jr/Sr High | 97,522 | 1,124,653 | 1,027,131 | 1053.23% |
| Educational Services Facility | 232,569 | 134,391 | (98,178) | -42.21% |
| Endeavour Elementary | 72,339 | 39,804 | (32,535) | -44.98% |
| Enterprise Elementary | 70,272 | 24,497 | (45,775) | -65.14% |
| ESF/Data Centers | - | 24,000 | 24,000 | 0.00% |
| Fairglen Elementary | 812,480 | 632,429 | (180,051) | -22.16% |
| Freedom 7 Elementary | 58,356 | 50,739 | (7,617) | -13.05% |
| Gardendale Magnet | 36,563 | 33,145 | (3,418) | -9.35% |
| Gemini Elementary | 65,876 | 24,429 | (41,447) | -62.92% |
| Golfview Magnet Elementary | 74,628 | 474,580 | 399,952 | 535.93% |
| Harbor City Elementary | 60,561 | 24,459 | (36,102) | -59.61% |
| Heritage High | 157,538 | 25,127 | (132,411) | -84.05% |
| Holland Elementary | 56,123 | 24,446 | (31,677) | -56.44% |
| Hoover Middle | 57,603 | 24,451 | (33,152) | -57.55% |
| Imperial Estates Elementary | 71,465 | 59,497 | (11,968) | -16.75% |
| Indialantic Elementary | 68,854 | 24,497 | (44,357) | -64.42% |
| Information System Services | 1,460,911 | - | (1,460,911) | -100.00% |
| Jackson Middle | 56,298 | 50,663 | (5,635) | -10.01% |
| Jefferson Middle | 69,364 | 24,518 | (44,846) | -64.65% |
| Johnson Middle | 80,310 | 68,201 | (12,109) | -15.08% |
| Jupiter Elementary | 83,850 | 28,998 | (54,852) | -65.42% |
| Kennedy Middle | 67,402 | 24,463 | (42,939) | -63.71% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

| Sales Surtax Projects Budget by Cost Center (Cont.) | | | | |
|--|-------------------|-------------------|------------------|---------------|
| | Amended Budget | Adopted Budget | Difference | |
| | FY 2023 | FY 2024 | \$ | % |
| Educational Technology (Cont.) | | | | |
| Lewis Carroll Elementary | 68,128 | 24,531 | (43,597) | -63.99% |
| Lockmar Elementary | 77,189 | 24,589 | (52,600) | -68.14% |
| Longleaf Elementary | 67,517 | 24,528 | (42,989) | -63.67% |
| Madison Middle | 66,197 | 59,476 | (6,721) | -10.15% |
| Management Information Services | 893,602 | - | (893,602) | -100.00% |
| Manatee Elementary | 79,841 | 24,600 | (55,241) | -69.19% |
| McAuliffe Elementary | 84,352 | 24,607 | (59,745) | -70.83% |
| McNair Magnet Middle | 67,798 | 24,581 | (43,217) | -63.74% |
| Meadowlane Intermediate Elementary | 81,160 | 24,721 | (56,439) | -69.54% |
| Meadowlane Primary Elementary | 88,660 | 30,722 | (57,938) | -65.35% |
| Melbourne High | 170,484 | 25,206 | (145,278) | -85.22% |
| Merritt Island High | 137,723 | 25,018 | (112,705) | -81.83% |
| Mila Elementary | 71,171 | 474,539 | 403,368 | 566.76% |
| Mims Elementary | 72,571 | 59,438 | (13,133) | -18.10% |
| North Area Transportation | 32,557 | 6,021 | (26,536) | -81.51% |
| Oak Park Elementary | 77,529 | 68,253 | (9,276) | -11.96% |
| Ocean Breeze Elementary | 63,295 | 24,443 | (38,852) | -61.38% |
| Palm Bay Elementary | 75,780 | 24,610 | (51,170) | -67.52% |
| Palm Bay Magnet High | 183,929 | 25,326 | (158,603) | -86.23% |
| Pinewood Elementary | 56,177 | 424,405 | 368,228 | 655.48% |
| Plant Operations & Maintenance | 36,205 | 45,774 | 9,569 | 26.43% |
| Port Malabar Elementary | 83,560 | 68,218 | (15,342) | -18.36% |
| Quest Elementary | 79,223 | 68,303 | (10,920) | -13.78% |
| Ralph M. Williams, Jr Elementary | 71,862 | 27,731 | (44,131) | -61.41% |
| Riviera Elementary | 73,613 | 24,583 | (49,030) | -66.61% |
| Rockledge High | 141,465 | 25,080 | (116,385) | -82.27% |
| Roosevelt Elementary | 58,186 | 50,732 | (7,454) | -12.81% |
| Roy Allen Elementary | 97,184 | 24,548 | (72,636) | -74.74% |
| Sabal Elementary | 70,072 | 24,534 | (45,538) | -64.99% |
| Satellite High | 112,504 | 25,003 | (87,501) | -77.78% |
| Saturn Elementary | 1,305,272 | 296,956 | (1,008,316) | -77.25% |
| Sea Park Elementary | 47,335 | 24,470 | (22,865) | -48.30% |
| Sherwood Elementary | 55,443 | 24,401 | (31,042) | -55.99% |
| South ALC | 28,799 | 33,036 | 4,237 | 14.71% |
| South Lake Elementary | 27,508 | 24,389 | (3,119) | -11.34% |
| Southwest Middle | 102,731 | 24,773 | (77,958) | -75.89% |
| Space Coast Jr/Sr High | 125,909 | 24,984 | (100,925) | -80.16% |
| Stevenson Elementary | 55,072 | 50,698 | (4,374) | -7.94% |
| Stone Magnet Middle | 100,654 | 24,696 | (75,958) | -75.46% |
| Sunrise Elementary | 76,848 | 24,574 | (52,274) | -68.02% |
| Suntree Elementary | 75,588 | 24,627 | (50,961) | -67.42% |
| Surfside Elementary | 55,178 | 24,373 | (30,805) | -55.83% |
| Titusville High | 148,955 | 103,412 | (45,543) | -30.58% |
| Tropical Elementary | 84,472 | 24,632 | (59,840) | -70.84% |
| Turner Elementary | 77,339 | 24,553 | (52,786) | -68.25% |
| University Park Elementary | 78,875 | 24,542 | (54,333) | -68.88% |
| Viera High | 147,952 | 25,249 | (122,703) | -82.93% |
| West Melbourne Elementary | 61,524 | 24,482 | (37,042) | -60.21% |
| West Shore Jr/Sr High | 91,633 | 24,614 | (67,019) | -73.14% |
| Westside Elementary | 72,650 | 59,612 | (13,038) | -17.95% |
| Unallocated At Present | - | 7,832,560 | 7,832,560 | 0.00% |
| Educational Technology Subtotal | 13,612,021 | 15,139,538 | 1,527,517 | 11.22% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

| | Sales Surtax Projects Budget by Cost Center (Cont.) | | | |
|-------------------------------|--|-----------------------|-------------------|----------|
| | Amended Budget | Adopted Budget | Difference | |
| | FY 2023 | FY 2024 | \$ | % |
| District Security | | | | |
| Adult Education | - | 59,500 | 59,500 | 0.00% |
| Andersen Elementary | 9,305 | 23,037 | 13,732 | 147.58% |
| Apollo Elementary | 336,919 | 396,721 | 59,802 | 17.75% |
| Astronaut High | 88,022 | 345,636 | 257,614 | 292.67% |
| Atlantis Elementary | 4,450 | 28,002 | 23,552 | 529.26% |
| Audubon Elementary | 180,183 | 108,800 | (71,383) | -39.62% |
| Bayside High | 736 | 16,536 | 15,800 | 2146.74% |
| Beachside Office | - | 61,375 | 61,375 | 0.00% |
| Cambridge Elementary | 1,654 | 93,394 | 91,740 | 5546.55% |
| Cape View Elementary | 13,893 | 83,600 | 69,707 | 501.74% |
| Central Area Transportation | 52,280 | 64,303 | 12,023 | 23.00% |
| Central Middle | 138,313 | 182,717 | 44,404 | 32.10% |
| Challenger 7 Elementary | 271,978 | 275,196 | 3,218 | 1.18% |
| Clearlake Middle | 32,549 | 59,273 | 26,724 | 82.10% |
| Cocoa Beach Jr/Sr High | 436,351 | 387,359 | (48,992) | -11.23% |
| Cocoa High | 647,257 | 1,009,566 | 362,309 | 55.98% |
| Columbia Elementary | 13,086 | 103,438 | 90,352 | 690.45% |
| Construction | 1,786,404 | 869,470 | (916,934) | -51.33% |
| Coquina Elementary | 286,968 | 348,947 | 61,979 | 21.60% |
| Croton Elementary | 4,861 | 18,149 | 13,288 | 273.36% |
| Delaura Middle | 20,747 | 21,118 | 371 | 1.79% |
| Discovery Elementary | 625 | 56,730 | 56,105 | 8976.80% |
| Dr. W. J. Creel Elementary | 2,803 | 55,100 | 52,297 | 1865.75% |
| Eau Gallie High | 15,862 | 341,470 | 325,608 | 2052.76% |
| Edgewood Jr/Sr High | 14,277 | 382,695 | 368,418 | 2580.50% |
| Educational Services Facility | 75,470 | 98,091 | 22,621 | 29.97% |
| Endeavour Elementary | 116,872 | 58,845 | (58,027) | -49.65% |
| Enterprise Elementary | 3,916 | 84,646 | 80,730 | 2061.54% |
| Fairglen Elementary | 237,138 | 276,969 | 39,831 | 16.80% |
| Freedom 7 Elementary | 60,133 | 67,997 | 7,864 | 13.08% |
| Gardendale Magnet | 76,950 | 19,357 | (57,593) | -74.84% |
| Gemini Elementary | 20,297 | 115,159 | 94,862 | 467.37% |
| Golfview Magnet Elementary | 13,521 | 114,934 | 101,413 | 750.04% |
| Harbor City Elementary | 15,638 | 88,945 | 73,307 | 468.77% |
| Heritage High | 51,523 | 335,484 | 283,961 | 551.13% |
| Holland Elementary | 80,180 | 78,675 | (1,505) | -1.88% |
| Hoover Middle | 277,926 | 182,142 | (95,784) | -34.46% |
| Imperial Estates Elementary | 101,825 | 153,765 | 51,940 | 51.01% |
| Indialantic Elementary | 20,780 | 99,497 | 78,717 | 378.81% |
| Jackson Middle | 27,493 | 141,441 | 113,948 | 414.46% |
| Jefferson Middle | 165,087 | 138,416 | (26,671) | -16.16% |
| Johnson Middle | 132,754 | 168,104 | 35,350 | 26.63% |
| Jupiter Elementary | (13,561) | 6,181 | 19,742 | -145.58% |
| Kennedy Middle | 5,882 | 153,175 | 147,293 | 2504.13% |
| Lewis Carroll Elementary | 17,140 | 38,930 | 21,790 | 127.13% |
| Lockmar Elementary | 3,082 | 15,582 | 12,500 | 405.58% |
| Longleaf Elementary | 3,587 | 44,137 | 40,550 | 1130.47% |
| Madison Middle | 37,065 | 127,559 | 90,494 | 244.15% |
| Maintenance (All Sites) | 33,534 | 119,000 | 85,466 | 254.86% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

| Sales Surtax Projects Budget by Cost Center (Cont.) | | | | |
|--|-----------------------|-----------------------|-------------------|----------------|
| | Amended Budget | Adopted Budget | Difference | |
| | FY 2023 | FY 2024 | \$ | % |
| District Security (Cont.) | | | | |
| Manatee Elementary | 312,522 | 58,620 | (253,902) | -81.24% |
| McAuliffe Elementary | 164,967 | 62,075 | (102,892) | -62.37% |
| McNair Magnet Middle | 9,371 | 169,126 | 159,755 | 1704.78% |
| Meadowlane Intermediate Elementary | 55,231 | 25,727 | (29,504) | -53.42% |
| Meadowlane Primary Elementary | 15,781 | 122,102 | 106,321 | 673.73% |
| Melbourne High | 7,274 | 23,430 | 16,156 | 222.11% |
| Merritt Island High | 30,430 | 407,026 | 376,596 | 1237.58% |
| Mila Elementary | 23,258 | 97,386 | 74,128 | 318.72% |
| Mims Elementary | 76,290 | 142,838 | 66,548 | 87.23% |
| Oak Park Elementary | 69,790 | 70,162 | 372 | 0.53% |
| Ocean Breeze Elementary | 3,161 | 7,336 | 4,175 | 132.08% |
| Palm Bay Elementary | 1,608 | 108,723 | 107,115 | 6661.38% |
| Palm Bay Magnet High | 1,497 | 34,547 | 33,050 | 2207.75% |
| Pinewood Elementary | 7,731 | 16,875 | 9,144 | 118.28% |
| Port Malabar Elementary | 39,399 | 52,011 | 12,612 | 32.01% |
| Quest Elementary | 299,292 | 82,678 | (216,614) | -72.38% |
| Riviera Elementary | 11,198 | 23,569 | 12,371 | 110.48% |
| Rockledge High | 58,714 | 67,713 | 8,999 | 15.33% |
| Roosevelt Elementary | 81,840 | 148,754 | 66,914 | 81.76% |
| Roy Allen Elementary | 21,128 | 84,626 | 63,498 | 300.54% |
| Sabal Elementary | 59,250 | 23,630 | (35,620) | -60.12% |
| Satellite High | 26,075 | 111,508 | 85,433 | 327.64% |
| Saturn Elementary | 267,916 | 108,356 | (159,560) | -59.56% |
| Sea Park Elementary | 10,051 | 96,071 | 86,020 | 855.84% |
| Sherwood Elementary | 625 | 79,240 | 78,615 | 12578.40% |
| South ALC | 51,220 | 79,348 | 28,128 | 54.92% |
| South Lake Elementary | 625 | 38,250 | 37,625 | 6020.00% |
| Southwest Middle | 21,447 | 37,561 | 16,114 | 75.13% |
| Space Coast Jr/Sr High | 1,169 | 318,254 | 317,085 | 27124.47% |
| Stevenson Elementary | 1,409 | 109,874 | 108,465 | 7698.01% |
| Stone Magnet Middle | 17,737 | 165,732 | 147,995 | 834.39% |
| Sunrise Elementary | 736 | 81,466 | 80,730 | 10968.75% |
| Suntree Elementary | 2,146 | 37,466 | 35,320 | 1645.85% |
| Surfside Elementary | 25,118 | 98,054 | 72,936 | 290.37% |
| Titusville High | 40,123 | 350,946 | 310,823 | 774.68% |
| Transportation (All Sites) | 51,467 | 336,075 | 284,608 | 552.99% |
| Tropical Elementary | 7,915 | 86,010 | 78,095 | 986.67% |
| Turner Elementary | 1,372 | 13,872 | 12,500 | 911.08% |
| University Park Elementary | 15,601 | 96,196 | 80,595 | 516.60% |
| Viera High | 100,444 | 415,391 | 314,947 | 313.55% |
| West Melbourne Elementary | 65,939 | 34,449 | (31,490) | -47.76% |
| West Shore Jr/Sr High | 1,120 | 311,591 | 310,471 | 27720.63% |
| Westside Elementary | (12,634) | 91,338 | 103,972 | -822.95% |
| Williams Elementary | 25,801 | 109,884 | 84,083 | 325.89% |
| Unallocated At Present | - | 14,820,207 | 14,820,207 | 0.00% |
| District Security Subtotal | 7,996,909 | 27,975,256 | 19,978,347 | 249.83% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

| Sales Surtax Projects Budget by Cost Center (Cont.) | | | | |
|--|-----------------------|-----------------------|-------------------|----------|
| | Amended Budget | Adopted Budget | Difference | |
| | FY 2023 | FY 2024 | \$ | % |
| Facility Renewal | | | | |
| Andersen Elementary | 175,823 | 62,109 | (113,714) | -64.68% |
| Apollo Elementary | 4,019,788 | 4,312,105 | 292,317 | 7.27% |
| Astronaut High | 1,153,452 | 5,782,962 | 4,629,510 | 401.36% |
| Atlantis Elementary | 454,656 | 257,331 | (197,325) | -43.40% |
| Audubon Elementary | 153,965 | 50,956 | (103,009) | -66.90% |
| Bayside High | 721,252 | 3,073,540 | 2,352,288 | 326.14% |
| Cambridge Elementary | 136,871 | 2,793,459 | 2,656,588 | 1940.94% |
| Cape View Elementary | 95,786 | 44,400 | (51,386) | -53.65% |
| Central Area Transportation | 76,676 | 36,294 | (40,382) | -52.67% |
| Central Middle | 159,694 | 738,625 | 578,931 | 362.53% |
| Challenger 7 Elementary | 230,827 | 325,137 | 94,310 | 40.86% |
| Clearlake Middle | 32,770 | 156,335 | 123,565 | 377.07% |
| Cocoa Beach Jr/Sr High | 7,320,794 | 5,746,856 | (1,573,938) | -21.50% |
| Cocoa High | 1,148,023 | 5,459,389 | 4,311,366 | 375.55% |
| Columbia Elementary | 406,749 | 208,242 | (198,507) | -48.80% |
| Construction | 2,056,092 | 2,067,304 | 11,212 | 0.55% |
| Coquina Elementary | 634,267 | 318,832 | (315,435) | -49.73% |
| Croton Elementary | 222,804 | 135,912 | (86,892) | -39.00% |
| Delaura Middle | 171,967 | 141,351 | (30,616) | -17.80% |
| Discovery Elementary | 1,098,293 | 738,193 | (360,100) | -32.79% |
| Dr. W. J. Creel Elementary | 283,495 | 121,031 | (162,464) | -57.31% |
| Eau Gallie High | 657,973 | 241,952 | (416,021) | -63.23% |
| Edgewood Jr/Sr High | 455,485 | 1,031,372 | 575,887 | 126.43% |
| Educational Services Facility | 1,854,417 | 794,555 | (1,059,862) | -57.15% |
| Endeavour Elementary | 162,174 | 546,939 | 384,765 | 237.25% |
| Enterprise Elementary | 286,607 | 123,454 | (163,153) | -56.93% |
| Fairglen Elementary | 764,311 | 1,952,287 | 1,187,976 | 155.43% |
| Freedom 7 Elementary | 875,519 | 497,632 | (377,887) | -43.16% |
| Gardendale Magnet | 994,583 | 39,179 | (955,404) | -96.06% |
| Gemini Elementary | 373,106 | 485,306 | 112,200 | 30.07% |
| Golfview Magnet Elementary | 864,443 | 163,384 | (701,059) | -81.10% |
| Harbor City Elementary | 741,663 | 1,036,178 | 294,515 | 39.71% |
| Heritage High | 659,279 | 474,962 | (184,317) | -27.96% |
| Holland Elementary | 728,159 | 481,811 | (246,348) | -33.83% |
| Hoover Middle | 985,596 | 1,364,475 | 378,879 | 38.44% |
| Imperial Estates Elementary | 4,138,143 | 2,983,351 | (1,154,792) | -27.91% |
| Indialantic Elementary | 315,095 | 1,441,047 | 1,125,952 | 357.34% |
| Jackson Middle | 1,135,064 | 1,050,606 | (84,458) | -7.44% |
| Jefferson Middle | 44,582 | 82,897 | 38,315 | 85.94% |
| Johnson Middle | 378,019 | 214,311 | (163,708) | -43.31% |
| Jupiter Elementary | 462,730 | 209,760 | (252,970) | -54.67% |
| Kennedy Middle | 979,871 | 429,888 | (549,983) | -56.13% |
| Lewis Carroll Elementary | 5,455 | 48,704 | 43,249 | 792.83% |
| Lockmar Elementary | 375,927 | 284,452 | (91,475) | -24.33% |
| Longleaf Elementary | 12,764 | 10,477 | (2,287) | -17.92% |
| Madison Middle | 348,670 | 321,212 | (27,458) | -7.88% |
| Manatee Elementary | 256,703 | 606,506 | 349,803 | 136.27% |
| McAuliffe Elementary | 555,972 | 148,986 | (406,986) | -73.20% |
| McNair Magnet Middle | 971,228 | 744,561 | (226,667) | -23.34% |
| Meadowlane Intermediate Elementary | 213,836 | 169,381 | (44,455) | -20.79% |
| Meadowlane Primary Elementary | 95,810 | 310,691 | 214,881 | 224.28% |
| Melbourne High | 1,431,929 | 563,003 | (868,926) | -60.68% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

| Sales Surtax Projects Budget by Cost Center (Cont.) | | | | |
|---|-----------------------|-----------------------|----------------------|---------------|
| | Amended Budget | Adopted Budget | Difference | |
| | FY 2023 | FY 2024 | \$ | % |
| Facility Renewal (Cont.) | | | | |
| Merritt Island High | 932,086 | 605,849 | (326,237) | -35.00% |
| Mila Elementary | 362,083 | 914,786 | 552,703 | 152.65% |
| Mims Elementary | 91,088 | 99,133 | 8,045 | 8.83% |
| Oak Park Elementary | 1,371,803 | 432,288 | (939,515) | -68.49% |
| Ocean Breeze Elementary | 449,614 | 498,280 | 48,666 | 10.82% |
| Palm Bay Elementary | 1,896,386 | 1,727,829 | (168,557) | -8.89% |
| Palm Bay Magnet High | 522,921 | 512,693 | (10,228) | -1.96% |
| Pinewood Elementary | 353,002 | 89,656 | (263,346) | -74.60% |
| Plant Operations & Maintenance | 447,160 | 330,324 | (116,836) | -26.13% |
| Port Malabar Elementary | 783,921 | 529,879 | (254,042) | -32.41% |
| Quest Elementary | 759,456 | 1,253,897 | 494,441 | 65.10% |
| Riverview School | - | 43,702 | 43,702 | 0.00% |
| Riviera Elementary | 925,536 | 781,231 | (144,305) | -15.59% |
| Rockledge High | 888,896 | 379,342 | (509,554) | -57.32% |
| Roosevelt Elementary | 3,696,097 | 2,887,512 | (808,585) | -21.88% |
| Roy Allen Elementary | 62,680 | 56,048 | (6,632) | -10.58% |
| Sabal Elementary | 186,585 | 1,125,662 | 939,077 | 503.30% |
| Satellite High | 747,170 | 1,042,338 | 295,168 | 39.50% |
| Saturn Elementary | 128,937 | 36,689 | (92,248) | -71.55% |
| Sea Park Elementary | 4,024 | 880,545 | 876,521 | 21782.33% |
| Sherwood Elementary | 2,287 | 157,145 | 154,858 | 6771.23% |
| South ALC | 83,187 | 36,042 | (47,145) | -56.67% |
| South Lake Elementary | 3,734,677 | 2,547,432 | (1,187,245) | -31.79% |
| Southwest Middle | 668,162 | 988,410 | 320,248 | 47.93% |
| Space Coast Jr/Sr High | 2,321,148 | 1,427,650 | (893,498) | -38.49% |
| Stevenson Elementary | 265,559 | 368,423 | 102,864 | 38.73% |
| Stone Magnet Middle | 752,370 | 284,778 | (467,592) | -62.15% |
| Sunrise Elementary | 118,122 | 100,006 | (18,116) | -15.34% |
| Suntree Elementary | 549,695 | 56,484 | (493,211) | -89.72% |
| Surfside Elementary | 98,148 | 577,977 | 479,829 | 488.88% |
| Titusville High | 399,551 | 1,489,802 | 1,090,251 | 272.87% |
| Transportation | (7,198) | - | 7,198 | -100.00% |
| Tropical Elementary | 151,258 | 456,285 | 305,027 | 201.66% |
| Turner Elementary | 663,153 | 360,276 | (302,877) | -45.67% |
| University Park Elementary | 993,507 | 920,841 | (72,666) | -7.31% |
| Viera High | 189,626 | 35,269 | (154,357) | -81.40% |
| West Melbourne Elementary | 1,477,038 | 1,270,153 | (206,885) | -14.01% |
| West Shore Jr/Sr High | 676,733 | 337,785 | (338,948) | -50.09% |
| Westside Elementary | 86,224 | 22,064 | (64,160) | -74.41% |
| Williams Elementary | 209,984 | 38,469 | (171,515) | -81.68% |
| Unallocated At Present | - | 42,386,544 | 42,386,544 | 0.00% |
| Facility Renewal Subtotal | 70,921,833 | 119,513,200 | 48,591,367 | 68.51% |
| Allocated Total | 92,530,763 | 162,627,994 | 70,097,231 | 75.76% |
| Transfer to General Fund | | | | |
| Charter Sales Surtax | 8,064,293 | 8,799,507 | 735,214 | 9.12% |
| Ending Fund Balance | 74,749,503 | 17,838,798 | (56,910,705) | -76.14% |
| Total Allocations, Transfers and Ending Fund Balance | \$ 175,344,559 | \$ 189,266,299 | \$ 13,921,740 | 7.94% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Capital Project Funds

Capital Project Funds – 10-Year Plan

| | 10-Year Capital Outlay Plan (in Millions) | | | | | | | | | |
|--|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Actual FY 2023 | Plan FY 2024 | Plan FY 2025 | Plan FY 2026 | Plan FY 2027 | Plan FY 2028 | Plan FY 2029 | Plan FY 2030 | Plan FY 2031 | Plan FY 2032 |
| Sales Surtax | | | | | | | | | | |
| Beginning Fund Balance | 105.846 | 122.828 | 19.597 | 19.597 | 19.597 | 19.597 | 19.597 | - | - | - |
| Revenue | 70.567 | 68.197 | 68.197 | 67.197 | 67.197 | 50.333 | - | - | - | - |
| Planned Expenditures | 53.585 | 171.428 | 68.197 | 67.197 | 67.197 | 50.333 | 19.597 | - | - | - |
| Ending Fund Balance | 122.828 | 19.597 | 19.597 | 19.597 | 19.597 | 19.597 | - | - | - | - |
| Ongoing Projects | | | | | | | | | | |
| Impact Fees | | | | | | | | | | |
| Beginning Fund Balance | 53.842 | 59.504 | 26.687 | 32.187 | 35.187 | 38.187 | 41.687 | 45.187 | 45.187 | 48.687 |
| Revenue | 28.345 | 18.800 | 18.500 | 18.500 | 17.000 | 17.000 | 16.500 | 16.500 | 16.000 | 16.000 |
| Transfer to Debt Service | 0.620 | - | - | - | - | - | - | - | - | - |
| Planned Expenditures | 22.063 | 51.617 | 13.000 | 15.500 | 14.000 | 13.500 | 13.000 | 13.000 | 12.500 | 12.500 |
| Ending Fund Balance | 59.504 | 26.687 | 32.187 | 35.187 | 38.187 | 41.687 | 45.187 | 48.687 | 48.687 | 52.187 |
| New Student Stations | | | | | | | | | | |
| Capital Outlay & Debt Service (CO&DS) | | | | | | | | | | |
| Beginning Fund Balance | 6.163 | 6.271 | 2.367 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 |
| Revenue | 2.422 | 2.364 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 |
| Planned Expenditures | 2.314 | 6.268 | 2.367 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 |
| Ending Fund Balance | 6.271 | 2.367 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 | 2.416 |
| Public Education Capital Outlay (PECO) | | | | | | | | | | |
| Beginning Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Revenue | 4.927 | 4.927 | 4.594 | 4.594 | 4.591 | 4.594 | 4.594 | 4.594 | 4.594 | 4.594 |
| Planned Expenditures | 4.927 | 4.927 | 4.594 | 4.594 | 4.591 | 4.594 | 4.594 | 4.594 | 4.594 | 4.594 |
| Ending Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Local Capital Improvement & Other | | | | | | | | | | |
| Beginning Fund Balance | 47.983 | 48.439 | 11.799 | 6.786 | 5.219 | 4.453 | 4.683 | 5.283 | 4.810 | 4.679 |
| Revenue | | | | | | | | | | |
| Local Capital Improvement Millage (1.5 mills) | 90.746 | 101.239 | 104.548 | 108.730 | 113.079 | 117.602 | 122.306 | 127.198 | 132.286 | 137.578 |
| Other Local | 2.918 | 1.174 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 |
| Other State | 2.131 | 5.583 | - | - | - | - | - | - | - | - |
| Land Sale | - | - | - | - | - | - | - | - | - | - |
| Transfer from Food Service | 2.656 | 1.818 | - | - | - | - | - | - | - | - |
| Total Revenues | 98.451 | 109.814 | 105.048 | 109.230 | 113.579 | 118.102 | 122.806 | 127.698 | 132.786 | 138.078 |
| Planned Expenditures | | | | | | | | | | |
| Transfer to Debt Service | 37.047 | 37.760 | 38.058 | 38.058 | 38.058 | 38.058 | 38.058 | 38.058 | 38.058 | 38.058 |
| Facilities & Maintenance | | | | | | | | | | |
| ADA | 0.028 | 0.100 | 0.500 | 0.500 | 0.500 | 0.500 | 0.750 | 0.750 | 0.750 | 1.000 |
| Capital Renewal | 4.427 | 6.263 | 9.000 | 9.000 | 9.000 | 10.000 | 10.000 | 11.000 | 12.000 | 13.500 |
| Maintenance Salaries | 5.000 | 5.500 | 6.500 | 6.500 | 7.000 | 7.000 | 7.000 | 7.000 | 7.500 | 7.500 |
| Maintenance Supplies | 7.578 | 5.800 | 6.500 | 6.500 | 7.000 | 7.000 | 7.000 | 7.000 | 7.500 | 7.500 |
| Portable Relocation | 0.372 | - | 0.250 | 0.250 | 0.250 | 0.250 | 0.250 | 0.500 | 0.500 | 0.500 |
| Preventative Maintenance | 0.101 | 0.300 | 3.000 | 3.000 | 3.500 | 3.500 | 4.000 | 4.000 | 4.000 | 4.500 |
| Additional Needs | - | - | 3.500 | 4.000 | 4.500 | 4.500 | 4.500 | 4.500 | 5.000 | 5.500 |
| Custodial Equipment | 0.104 | 0.150 | 0.150 | 0.150 | 0.150 | 0.150 | 0.150 | 0.150 | 0.150 | 0.250 |
| Transportation Bus Facilities | 0.190 | - | 1.500 | - | - | - | - | - | - | - |
| Maintenance Equipment | 0.349 | 0.191 | - | - | - | - | - | - | - | - |
| SIP Matching | 0.366 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 |
| Replacement Vehicles | 0.528 | 1.382 | 0.750 | 0.750 | 0.750 | 0.750 | 1.000 | 1.000 | 1.000 | 1.000 |
| Roadway Use | 0.188 | - | - | - | - | - | - | - | - | - |
| Food Service Projects | 2.973 | 1.818 | - | - | - | - | - | - | - | - |
| Transportation | | | | | | | | | | |
| Bus Replacement | 3.095 | 4.510 | 5.000 | 5.500 | 5.500 | 5.500 | 5.500 | 6.000 | 6.500 | 6.500 |
| Transportation Equipment | 0.472 | 0.298 | 0.300 | 0.300 | 0.350 | 0.350 | 0.500 | 0.500 | 0.500 | 0.500 |
| Educational Technology | | | | | | | | | | |
| Student System Software | - | 0.350 | 0.500 | 0.500 | 0.500 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 |
| 21st Century Instructional | | | | | | | | | | |
| Equipment Sustainment | 0.850 | 0.300 | 1.000 | 1.000 | - | - | - | - | - | - |
| ET Classroom Infrastructure | 0.266 | 4.700 | 4.000 | 4.000 | 4.000 | 4.500 | 4.500 | 5.000 | 5.500 | 5.500 |
| Infrastructure | 1.193 | 1.250 | 1.000 | 2.000 | 2.000 | 2.000 | 2.500 | 2.500 | 2.500 | 3.000 |
| Technology Equipment Refreshment | 8.925 | 5.850 | 5.000 | 5.000 | 5.500 | 5.500 | 5.500 | 6.000 | 6.000 | 6.000 |
| Financial Services | | | | | | | | | | |
| Property Insurance | 8.755 | 9.900 | 9.500 | 9.500 | 10.000 | 10.000 | 10.000 | 11.000 | 11.000 | 11.500 |
| Transfer to General Fund | 0.424 | 0.528 | 1.753 | 2.989 | 4.487 | 6.264 | 6.948 | 7.663 | 8.409 | 9.140 |
| Budget Priorities/Special Projects | | | | | | | | | | |
| Astronaut High - Welding | 2.659 | 15.440 | 9.000 | 9.000 | 9.000 | 9.000 | 10.000 | 11.000 | 11.000 | 11.500 |
| Technology Program | 0.053 | - | - | - | - | - | - | - | - | - |
| Palm Bay High - Fire Fighter Lab | 0.500 | - | - | - | - | - | - | - | - | - |
| Equipment - Procurement | 0.116 | - | - | - | - | - | - | - | - | - |
| Furniture, Fixtures & Equipment | 0.586 | 0.962 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.500 | 1.500 |
| Mims Elementary Cafeteria | 6.129 | - | - | - | - | - | - | - | - | - |
| Program Facility Needs | 0.936 | 0.645 | 2.000 | 1.000 | 1.000 | 1.000 | 2.000 | 2.500 | 2.500 | 2.500 |
| Security Enhancements | 0.453 | - | - | - | - | - | - | - | - | - |
| Safety & Security Grant | 1.428 | - | - | - | - | - | - | - | - | - |
| Athletic Renewal | 1.904 | 3.750 | - | - | - | - | - | - | - | - |
| Prior Year Capital Projects in Process | - | 38.407 | - | - | - | - | - | - | - | - |
| Total Planned Expenditures | 97.995 | 146.454 | 110.061 | 110.797 | 114.345 | 117.872 | 122.206 | 128.171 | 132.917 | 137.998 |
| Ending Fund Balance | 48.439 | 11.799 | 6.786 | 5.219 | 4.453 | 4.683 | 5.283 | 4.810 | 4.679 | 4.759 |
| Total All Capital Funds | | | | | | | | | | |
| Beginning Fund Balance | 213.834 | 237.042 | 60.450 | 60.986 | 62.419 | 64.653 | 68.383 | 52.886 | 52.413 | 55.782 |
| Revenue | 204.712 | 204.102 | 198.755 | 201.937 | 204.783 | 192.445 | 146.316 | 151.208 | 155.796 | 161.088 |
| Planned Expenditures | 181.504 | 380.694 | 198.219 | 200.504 | 202.549 | 188.715 | 161.813 | 148.181 | 152.427 | 157.508 |
| Ending Fund Balance | 237.042 | 60.450 | 60.986 | 62.419 | 64.653 | 68.383 | 52.886 | 55.913 | 55.782 | 59.362 |



FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Special Revenue Funds

Special Revenue Funds

The Special Revenue Funds are used to account for the financial resources of most federal grant programs including the Food and Nutrition Services program, the Federal Education Stabilization Fund, and the School Internal Fund. Although there are some state and local resources, the largest source of revenue for the Special Revenue Fund is federal which includes the federal passed through the state. Federal funding represents 87.9% of the Special Revenue Funds adopted revenue in FY 2024 with a total of \$227.8 million budget in FY 2024. The decrease in both the percentage of federal revenue, and the overall budget for this fund, is due to the sunseting of the Federal Stabilization Funds.

Special Revenue – Food and Nutrition Services (FNS) represents 32.2% of the funds with a \$73.4 million overall budget in FY 2024. During the 2022-23 school year, FNS served over 3.5 million breakfasts and 6.2 million lunches through the district’s 84 school cafeterias and 6 satellite sites under the National School Lunch Program.

The Brevard Public Schools’ Food Service program is a self-supporting program, subsidized by the government, that benefits students, schools, and the community at large. BPS has participated in the Provision 2 Breakfast Program since 2001-02, which enables FNS to provide a no cost breakfast to all students. BPS has also participated in the Community Eligibility Provision (CEP) program since 2013-14, which enables FNS to provide a both no cost breakfast and lunch to students at select sites.

Special Revenue – Other represents 29.7% of the fund with a \$67.7 million budget for FY 2024 and is funded from the federal grant programs and must be approved by the school board and Florida Department of Education or other governing agencies. These federally funded programs are monitored to ensure that all expenditures are made in accordance with mandated objectives within the given time periods. A small sample of these programs are listed below.

- Title I - Title I, Part A of the Elementary and Secondary Education Act, provides financial assistance to local educational agencies and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.
- Individuals with Disabilities Education Act (IDEA) - The IDEA is a law that makes available a free appropriate public education to eligible children with disabilities throughout the nation and ensures special education and related services to those children. The IDEA governs how states and public agencies provide early intervention, special education, and related services to more than 6.5 million eligible infants, toddlers, children, and youth with disabilities. Children and youth ages 3-21 receive special education and related services under IDEA Part B.
- Perkins V (Career and Technical Education (CTE)) - Funding to expand opportunities for every student to explore, choose, and follow career and technical education programs of study and career pathways to earn credentials of value.
- JROTC – Junior Reserve Officers' Training Corps - ROTC is partly funded by the United States Department of Defense with an allocation in the military budget. The federal government subsidizes instructor salaries, cadet uniforms, equipment, and textbooks.

Special Revenue – Federal Education Stabilization represents 28.0% of the Special Revenue Fund with a budget of \$63.8 million. This fund was established as a result of the Coronavirus Aid, Relief, and Economic

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Security (CARES) Act, which was signed into law on March 27, 2020, to provide funding and flexibility for states to respond to the COVID- 19 emergency in K-12 schools.

Additional funding to the Educational Stabilization fund was added through The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA Act) which was signed into law on December 27, 2020. More funding support was added in March 2021, through the American Rescue Plan Act (ARP Act). The application for the CRRSA Act funding was sent out to the school District in August 2021 based on the funding allocation distributed by the State. Brevard County’s public charter schools receive a proportional share allocation based on a per pupil calculation. The ARP grant funding ends in September 2024.

Special Revenue – School Internal Funds represent 10.1% of the Special Revenue Fund with a budget of \$23.0 million. This fund was established to account for funds used by the schools which are not under the direct supervision of the district through regular county school budget processes. They are administered individually by each school.

In previous years, this fund was reported as a Fiduciary Fund in our financial reports. In January 2017, the Government Accounting Standards Board (GASB) issued Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all State and local governments. The provisions of this statement were required to be implemented for the fiscal year-end 2021 financial reports.

The objective of GASB 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This statement establishes criteria for identifying fiduciary activities of all State and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Internal account projects that do not meet the criteria of a Fiduciary Fund must be reclassified as a General or Special Revenue Fund. After applying these new criteria, the district determined that these activities should be more appropriately reported as a Special Revenue Fund.

School Board of Brevard County, Florida
FY 2024 Adopted Budget
Special Revenue Funds

Special Revenue Funds – Food Service (by Function)

| Special Revenue Funds - Food Service | | | | | | |
|--|----------------------|----------------------|----------------------|---------------------------|---------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Federal through State and Local | | | | | | |
| School Lunch Reimbursement | 824,238 | 29,406,317 | 22,091,826 | 21,979,273 | (112,553) | -0.51% |
| School Breakfast Reimbursement | 292,687 | 8,467,003 | 7,703,454 | 8,307,031 | 603,577 | 7.84% |
| Child Care Food Program | 1,487,639 | 5,585,899 | 1,290,362 | 1,353,140 | 62,778 | 4.87% |
| USDA Donated Foods | 2,373,384 | 3,933,715 | 3,442,845 | 3,715,908 | 273,063 | 7.93% |
| Cash in Lieu of Donated Foods | 98,421 | 377,179 | 87,011 | 85,561 | (1,450) | -1.67% |
| Summer Feeding Program | 31,445,412 | 1,124,527 | 423,214 | 431,677 | 8,463 | 2.00% |
| Nutritional Education & Training Pgm. | 114,639 | 195,500 | 123,211 | 125,675 | 2,464 | 2.00% |
| Other Food Services | 30,441 | 95,567 | 3,261,298 | 150,000 | (3,111,298) | -95.40% |
| State | | | | | | |
| School Breakfast Supplement | 157,279 | 157,219 | 157,302 | 157,421 | 119 | 0.08% |
| School Lunch Supplement | 175,528 | 175,700 | 175,809 | 175,923 | 114 | 0.06% |
| Local | | | | | | |
| Food Service Sales | 3,634,356 | 4,693,183 | 8,605,889 | 9,382,848 | 776,959 | 9.03% |
| Other Misc. Local Sources | 34,678 | 59,134 | 271,419 | 265,991 | (5,428) | -2.00% |
| Total Revenues | 40,668,702 | 54,270,943 | 47,633,640 | 46,130,448 | (1,503,192) | -3.16% |
| Total Est Revenue & Other Sources | 40,668,702 | 54,270,943 | 47,633,640 | 46,130,448 | (1,503,192) | -3.16% |
| Beginning Fund Balance - July 1 | 10,830,560 | 15,546,974 | 24,669,701 | 27,233,256 | 2,563,555 | 10.39% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 51,499,262 | \$ 69,817,917 | \$ 72,303,341 | \$ 73,363,704 | \$ 1,060,363 | 1.47% |
| Expenditures | | | | | | |
| Food Services | | | | | | |
| Salaries | 10,057,520 | 11,297,670 | 12,400,895 | 13,142,836 | 741,941 | 5.98% |
| Benefits | 3,414,981 | 3,753,854 | 4,505,217 | 5,246,714 | 741,497 | 16.46% |
| Purchased Services | 739,015 | 875,856 | 952,202 | 1,490,971 | 538,769 | 56.58% |
| Energy Services | 550,685 | 636,452 | 609,379 | 680,915 | 71,536 | 11.74% |
| Materials & Supplies | 16,883,913 | 22,116,423 | 20,745,047 | 22,168,465 | 1,423,418 | 6.86% |
| Capital Outlay | 304,543 | 659,938 | 737,924 | 1,823,164 | 1,085,240 | 147.07% |
| Other Expenditures | 884,842 | 971,596 | 986,575 | 974,793 | (11,782) | -1.19% |
| Capital Outlay (9300) | 951,403 | 1,251,761 | 1,477,253 | 2,282,200 | 804,947 | 54.49% |
| Total Expenditures | 33,786,902 | 41,563,550 | 42,414,492 | 47,810,058 | 5,395,566 | 12.72% |
| Other Financing Uses | | | | | | |
| Transfers Out | 2,165,386 | 3,584,666 | 2,655,593 | 1,817,774 | (2,130,447) | -80.22% |
| Total Other Financing Uses | 2,165,386 | 3,584,666 | 2,655,593 | 1,817,774 | (837,819) | -31.55% |
| Ending Fund Balance | | | | | | |
| Non-Spendable - June 30 | 1,454,307 | 1,887,043 | 2,091,796 | 1,968,108 | (123,688) | -5.91% |
| Restricted - June 30 | 14,092,667 | 22,782,658 | 25,141,460 | 21,767,764 | (3,373,696) | -13.42% |
| Total Ending Fund Balance | 15,546,974 | 24,669,701 | 27,233,256 | 23,735,872 | (3,497,384) | -12.84% |
| Total Expenditures, Transfers & Balances | \$ 51,499,262 | \$ 69,817,917 | \$ 72,303,341 | \$ 73,363,704 | \$ 1,060,363 | 1.47% |

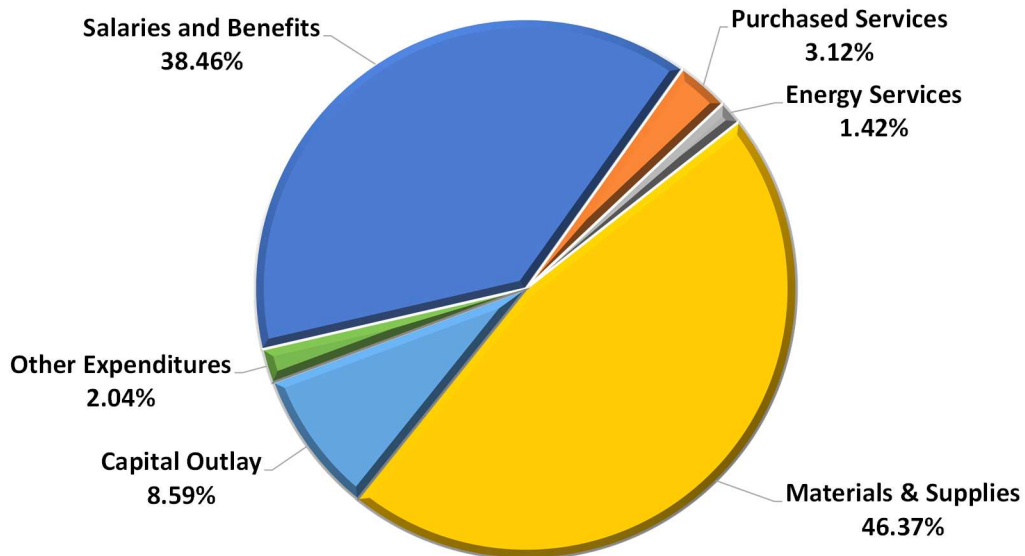
School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Food Service (by Object)

| | Special Revenue Funds - Food Service | | | | | |
|---------------------------|--------------------------------------|----------------------|----------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Expenditures | | | | | | |
| Salaries | 10,057,520 | 11,297,670 | 12,400,895 | 13,142,836 | 741,941 | 5.98% |
| Benefits | 3,414,981 | 3,753,854 | 4,505,217 | 5,246,714 | 741,497 | 16.46% |
| Purchased Services | 739,015 | 875,856 | 952,202 | 1,490,971 | 538,769 | 56.58% |
| Energy Services | 550,685 | 636,452 | 609,379 | 680,915 | 71,536 | 11.74% |
| Materials & Supplies | 16,883,913 | 22,116,423 | 20,745,047 | 22,168,465 | 1,423,418 | 6.86% |
| Capital Outlay | 1,255,946 | 1,911,699 | 2,215,177 | 4,105,364 | 1,890,187 | 85.33% |
| Other Expenditures | 884,842 | 971,596 | 986,575 | 974,793 | (11,782) | -1.19% |
| Total Expenditures | \$ 33,786,902 | \$ 41,563,550 | \$ 42,414,492 | \$ 47,810,058 | \$ 5,395,566 | 12.72% |



School Board of Brevard County, Florida
FY 2024 Adopted Budget
Special Revenue Funds

Special Revenue Funds – Other Funds (by Function)

| | Special Revenue Funds - Other Funds | | | | | |
|--|-------------------------------------|----------------------|----------------------|---------------------------|-----------------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | % Change |
| Revenues | | | | | | |
| Federal Direct | | | | | | |
| Head Start | 5,315,418 | 5,374,307 | 5,671,070 | 6,335,338 | 664,268 | 11.71% |
| ROTC | 1,028,154 | 1,056,780 | 1,113,369 | 1,113,370 | 1 | 0.00% |
| Federal Through State and Local | | | | | | |
| Vocational Education | 702,416 | 878,921 | 852,813 | 882,308 | 29,495 | 3.46% |
| Adult General Education | 380,525 | 719,845 | 844,191 | 747,138 | (97,053) | -11.50% |
| Title II Part A | 2,074,435 | 2,190,477 | 2,673,720 | 3,175,643 | 501,923 | 18.77% |
| IDEA | 18,844,523 | 19,662,712 | 19,872,619 | 28,316,964 | 8,444,345 | 42.49% |
| ECIA, Title I | 19,268,940 | 16,306,700 | 18,447,966 | 21,470,126 | 3,022,160 | 16.38% |
| Title III - Language Instruction | 356,748 | 349,971 | 764,636 | 961,042 | 196,406 | 25.69% |
| 21st Century Schools | 1,772,994 | 1,698,770 | 1,427,727 | 2,669,737 | 1,242,010 | 86.99% |
| Other Federal Thru State | 2,895,370 | 1,662,208 | 2,049,364 | 1,996,160 | (53,204) | -2.60% |
| State | | | | | | |
| Other State | 31,133 | 32,577 | 32,005 | 34,531 | 2,526 | 7.89% |
| Total Revenues | 52,670,656 | 49,933,268 | 53,749,480 | 67,702,357 | 13,952,877 | 25.96% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 52,670,656 | \$ 49,933,268 | \$ 53,749,480 | \$ 67,702,357 | \$ 13,952,877 | 25.96% |
| Expenditures | | | | | | |
| Instruction | 24,037,693 | 21,907,297 | 24,603,493 | 32,026,131 | 7,422,638 | 30.17% |
| Pupil Personnel Services | 6,820,252 | 6,731,929 | 6,276,201 | 8,273,471 | 1,997,270 | 31.82% |
| Instructional Media Services | 12,746 | 4,710 | 10,750 | 9,943 | (807) | -7.51% |
| Instructional & Curriculum Dev. | 13,818,862 | 13,491,817 | 13,551,004 | 15,119,625 | 1,568,621 | 11.58% |
| Instructional Staff Training | 2,553,413 | 3,006,547 | 3,634,876 | 5,668,802 | 2,033,926 | 55.96% |
| Instructional Technology | 2,023,027 | 1,272,659 | 1,709,100 | 936,440 | (772,660) | -45.21% |
| General Administration | 2,153,997 | 1,989,435 | 1,635,810 | 2,411,648 | 775,838 | 47.43% |
| School Administration | 17,549 | 11,349 | 149,400 | 99,208 | (50,192) | -33.60% |
| Facilities Acquisition & Construction | - | - | 234,372 | 151,729 | (82,643) | -35.26% |
| Fiscal Services | 41,616 | 43,950 | 48,059 | 46,170 | (1,889) | -3.93% |
| Central Services | 62,431 | 61,729 | 98,732 | 101,614 | 2,882 | 2.92% |
| Pupil Transportation Services | 37,466 | 69,791 | 323,412 | 433,997 | 110,585 | 34.19% |
| Operation of Plant | 247,691 | 290,371 | 252,601 | - | (252,601) | -100.00% |
| Maintenance of Plant | - | 19,813 | 1,040 | 4,147 | 3,107 | 298.75% |
| Administrative Technology Services | - | 14,564 | 171,673 | 54,839 | (116,834) | -68.06% |
| Community Services | 113,127 | 56,700 | 56,700 | 56,700 | - | 0.00% |
| Capital Outlay | 730,786 | 960,607 | 992,257 | 2,307,893 | 1,315,636 | 132.59% |
| Total Expenditures | 52,670,656 | 49,933,268 | 53,749,480 | 67,702,357 | 13,952,877 | 25.96% |
| Total Expenditures, Transfers & Balances | \$ 52,670,656 | \$ 49,933,268 | \$ 53,749,480 | \$ 67,702,357 | \$ 13,952,877 | 25.96% |

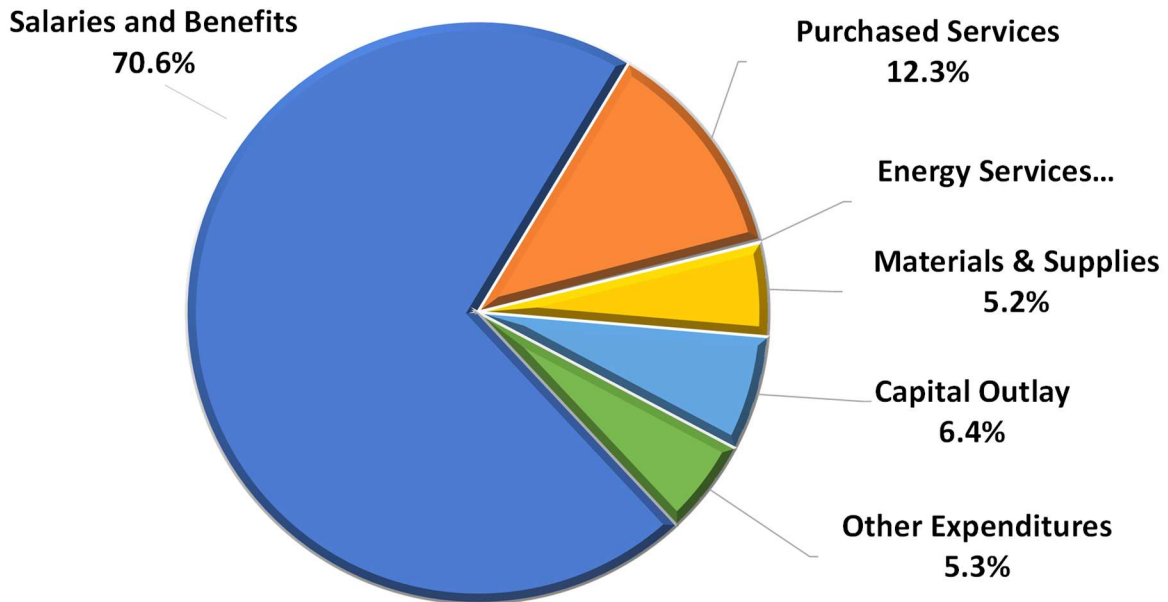
School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Other Funds (by Object)

| Expenditures | Special Revenue Funds - Other Funds | | | | | |
|---------------------------|-------------------------------------|----------------------|----------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 29,950,635 | 28,803,267 | 29,301,263 | 35,172,348 | 5,871,085 | 20.04% |
| Benefits | 8,852,769 | 8,851,728 | 9,411,538 | 12,676,839 | 3,265,301 | 34.69% |
| Purchased Services | 4,526,939 | 4,522,889 | 5,771,539 | 8,310,010 | 2,538,471 | 43.98% |
| Energy Services | 6,387 | 7,193 | 139,967 | 114,460 | (25,507) | -18.22% |
| Materials & Supplies | 2,709,834 | 2,421,155 | 3,380,465 | 3,492,909 | 112,444 | 3.33% |
| Capital Outlay | 4,247,143 | 2,888,406 | 3,460,188 | 4,336,867 | 876,679 | 25.34% |
| Other Expenditures | 2,376,949 | 2,438,630 | 2,284,520 | 3,598,924 | 1,314,404 | 57.54% |
| Total Expenditures | \$ 52,670,656 | \$ 49,933,268 | \$ 53,749,480 | \$ 67,702,357 | \$ 13,952,877 | 25.96% |



School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Federal Education Stabilization (by Function)

| Special Revenue Funds - Federal Education Stabilization | | | | | | |
|--|----------------------|----------------------|----------------------|---------------------------|-----------------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | % Change |
| Revenues | | | | | | |
| Federal Through State and Local | | | | | | |
| Education Stabilization - K-12 | 20,424,958 | 63,052,210 | 94,016,055 | 63,682,615 | (30,333,440) | -32.26% |
| Education Stabilization - Workforce | - | 170,337 | 288,254 | 84,578 | (203,676) | -70.66% |
| Education Stabilization - VPK | - | 10,758 | 231,105 | 5,777 | (225,328) | -97.50% |
| Total Revenues | 20,424,958 | 63,233,305 | 94,535,414 | 63,772,970 | (30,762,444) | -32.54% |
| Total Est Revenue & Other Sources | 20,424,958 | 63,233,305 | 94,535,414 | 63,772,970 | (30,762,444) | -32.54% |
| Beginning Fund Balance - July 1 | (1,475,820) | - | - | - | - | 0.00% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 18,949,138 | \$ 63,233,305 | \$ 94,535,414 | \$ 63,772,970 | \$ (30,762,444) | -32.54% |
| Expenditures | | | | | | |
| Instruction | 7,947,661 | 29,159,012 | 48,332,163 | 34,810,378 | (13,521,785) | -27.98% |
| Pupil Personnel Services | 736,971 | 2,025,463 | 4,126,340 | 4,812,199 | 685,859 | 16.62% |
| Instructional Media Services | 15,058 | 161,079 | 437,343 | - | (437,343) | -100.00% |
| Instructional & Curriculum Dev. | 1,343,213 | 2,769,518 | 4,770,458 | 1,493,700 | (3,276,758) | -68.69% |
| Instructional Staff Training | 13,185 | 202,086 | 3,643,389 | 2,254,349 | (1,389,040) | -38.12% |
| Instructional Technology | 5,842,644 | 8,100,425 | 15,741,792 | 2,023,610 | (13,718,182) | -87.14% |
| Board of Education | 1,500 | 1,613 | 66,992 | 367,874 | 300,882 | 449.13% |
| General Administration | 684,500 | 2,680,277 | 2,618,900 | 4,587,755 | 1,968,855 | 75.18% |
| School Administration | 346,859 | 2,552,115 | 2,922,129 | 2,397,672 | (524,457) | -17.95% |
| Facilities Acquisition & Construction | - | 30,840 | 110,330 | 225,716 | 115,386 | 104.58% |
| Fiscal Services | - | 334,329 | 451,062 | 419,699 | (31,363) | -6.95% |
| Food Services | - | - | 475,310 | 1,972,084 | 1,496,774 | 314.90% |
| Central Services | 25,438 | 8,184,422 | 641,070 | 628,782 | (12,288) | -1.92% |
| Pupil Transportation Services | 439,378 | 1,097,587 | 1,862,392 | 1,753,661 | (108,731) | -5.84% |
| Operation of Plant | 401,246 | 4,540,878 | 950,182 | 2,709,027 | 1,758,845 | 185.11% |
| Maintenance of Plant | - | 385,819 | 2,096,438 | 2,329,339 | 232,901 | 11.11% |
| Administrative Technology Services | 873,489 | 278,469 | 138,478 | - | (138,478) | -100.00% |
| Community Services | - | 162,389 | 380,589 | 557,034 | 176,445 | 46.36% |
| Capital Outlay | 277,996 | 566,984 | 4,770,057 | 430,091 | (4,339,966) | -90.98% |
| Total Expenditures | 18,949,138 | 63,233,305 | 94,535,414 | 63,772,970 | (30,762,444) | -32.54% |
| Total Expenditures, Transfers & Balances | \$ 18,949,138 | \$ 63,233,305 | \$ 94,535,414 | \$ 63,772,970 | \$ (30,762,444) | -32.54% |

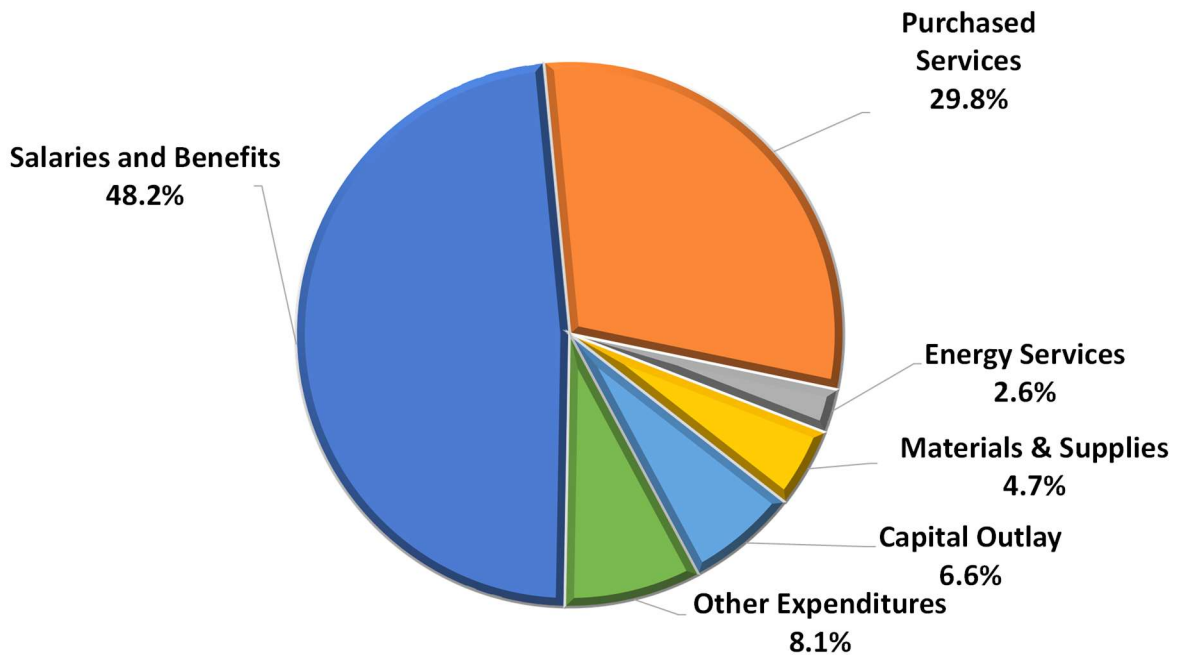
School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Federal Education Stabilization (by Object)

| | Special Revenue Funds - Federal Education Stabilization | | | | |
|---------------------------|---|----------------------|----------------------|---------------------------|---|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change % Change |
| Expenditures | | | | | |
| Salaries | 7,619,775 | 26,343,194 | 42,722,627 | 22,310,780 | (20,411,847) -47.78% |
| Benefits | 1,792,146 | 5,167,899 | 6,265,713 | 8,422,559 | 2,156,846 34.42% |
| Purchased Services | 3,312,889 | 6,717,571 | 13,364,232 | 19,025,453 | 5,661,221 42.36% |
| Energy Services | 155,506 | 2,897,180 | 684,499 | 1,641,355 | 956,856 139.79% |
| Materials & Supplies | 2,195,361 | 6,280,920 | 6,805,012 | 2,995,813 | (3,809,199) -55.98% |
| Capital Outlay | 3,198,109 | 4,971,767 | 21,619,809 | 4,185,766 | (17,434,043) -80.64% |
| Other Expenditures | 675,352 | 10,854,774 | 3,073,522 | 5,191,244 | 2,117,722 68.90% |
| Total Expenditures | \$ 18,949,138 | \$ 63,233,305 | \$ 94,535,414 | \$ 63,772,970 | \$ (30,762,444) -32.54% |



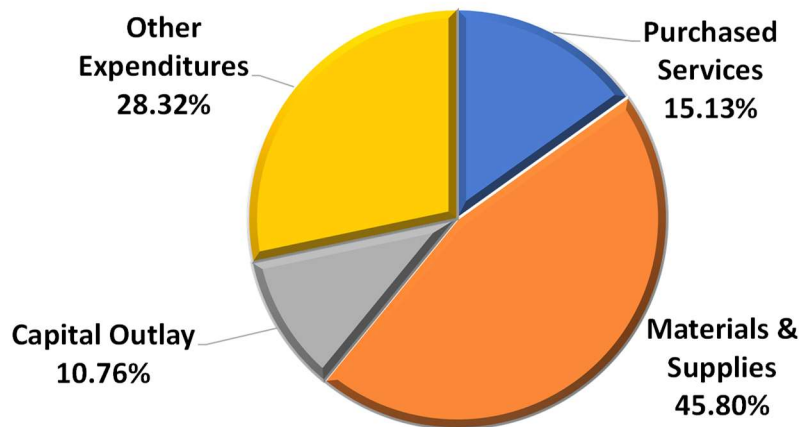
Special Revenue Funds – School Internal

By Function

| | Special Revenue Funds - School Internal Funds | | | | | |
|--|---|----------------------|----------------------|---------------------------|---------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Local | | | | | | |
| Other Misc. Local Sources | 5,956,800 | 10,752,630 | 12,731,020 | 13,125,000 | 393,980 | 3.09% |
| Total Revenues | 5,956,800 | 10,752,630 | 12,731,020 | 13,125,000 | 393,980 | 3.09% |
| Total Est Revenue & Other Sources | 5,956,800 | 10,752,630 | 12,731,020 | 13,125,000 | 393,980 | 3.09% |
| Beginning Fund Balance - July 1 | 8,365,723 | 8,357,210 | 9,180,438 | 9,891,524 | 711,086 | 7.75% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 14,322,523 | \$ 19,109,840 | \$ 21,911,458 | \$ 23,016,524 | \$ 1,105,066 | 5.04% |
| Expenditures | | | | | | |
| Facilities Acquisition & Construction | - | 478,843 | 348,121 | - | (348,121) | -100.00% |
| Community Services | 5,665,840 | 9,230,212 | 11,349,275 | 11,500,000 | 150,725 | 1.33% |
| Capital Outlay | 299,473 | 220,347 | 322,538 | 400,000 | 77,462 | 24.02% |
| Total Expenditures | 5,965,313 | 9,929,402 | 12,019,934 | 11,900,000 | (119,934) | -1.00% |
| Ending Fund Balance | | | | | | |
| Restricted - June 30 | 8,357,210 | 9,180,438 | 9,891,524 | 11,116,524 | 1,225,000 | 12.38% |
| Total Ending Fund Balance | 8,357,210 | 9,180,438 | 9,891,524 | 11,116,524 | 1,225,000 | 12.38% |
| Total Expenditures, Transfers & Balances | \$ 14,322,523 | \$ 19,109,840 | \$ 21,911,458 | \$ 23,016,524 | \$ 1,105,066 | 5.04% |

By Object

| | Special Revenue Funds - School Internal Funds | | | | | |
|---------------------------|---|---------------------|----------------------|---------------------------|---------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Expenditures | | | | | | |
| Purchased Services | 657,893 | 1,138,560 | 1,847,676 | 1,800,000 | (47,676) | -2.58% |
| Materials & Supplies | 3,585,965 | 5,001,112 | 5,499,501 | 5,450,000 | (49,501) | -0.90% |
| Capital Outlay | 854,215 | 1,360,053 | 1,273,921 | 1,280,000 | 6,079 | 0.48% |
| Other Expenditures | 867,240 | 2,429,677 | 3,398,836 | 3,370,000 | (28,836) | -0.85% |
| Total Expenditures | \$ 5,965,313 | \$ 9,929,402 | \$ 12,019,934 | \$ 11,900,000 | \$ (119,934) | -1.00% |



School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Combined Revenues and Beginning Fund Balance

| | Special Revenue Funds - Combined Funds | | | | | |
|--|--|-----------------------|-----------------------|---------------------------|-----------------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | % Change |
| Revenues | | | | | | |
| Federal Direct | | | | | | |
| Head Start | 5,315,418 | 5,374,307 | 5,671,070 | 6,335,338 | 664,268 | 11.71% |
| ROTC | 1,028,154 | 1,056,780 | 1,113,369 | 1,113,370 | 1 | 0.00% |
| Federal Through State and Local | | | | | | |
| Vocational Education | 702,416 | 878,921 | 852,813 | 882,308 | 29,495 | 3.46% |
| Adult General Education | 380,525 | 719,845 | 844,191 | 747,138 | (97,053) | -11.50% |
| Title II Part A | 2,074,435 | 2,190,477 | 2,673,720 | 3,175,643 | 501,923 | 18.77% |
| IDEA | 18,844,523 | 19,662,712 | 19,872,619 | 28,316,964 | 8,444,345 | 42.49% |
| ECIA, Title I | 19,268,940 | 16,306,700 | 18,447,966 | 21,470,126 | 3,022,160 | 16.38% |
| Title III - Language Instruction | 356,748 | 349,971 | 764,636 | 961,042 | 196,406 | 25.69% |
| 21st Century Schools | 1,772,994 | 1,698,770 | 1,427,727 | 2,669,737 | 1,242,010 | 86.99% |
| School Lunch Reimbursement | 824,238 | 29,406,317 | 22,091,826 | 21,979,273 | (112,553) | -0.51% |
| School Breakfast Reimbursement | 292,687 | 8,467,003 | 7,703,454 | 8,307,031 | 603,577 | 7.84% |
| Child Care Food Program | 1,487,639 | 5,585,899 | 1,290,362 | 1,353,140 | 62,778 | 4.87% |
| USDA Donated Foods | 2,373,384 | 3,933,715 | 3,442,845 | 3,715,908 | 273,063 | 7.93% |
| Cash in Lieu of Donated Foods | 98,421 | 377,179 | 87,011 | 85,561 | (1,450) | -1.67% |
| Summer Feeding Program | 31,445,412 | 1,124,527 | 423,214 | 431,677 | 8,463 | 2.00% |
| Nutritional Education & Training Pgm. | 114,639 | 195,500 | 123,211 | 125,675 | 2,464 | 2.00% |
| Other Food Services | 30,441 | 95,567 | 3,261,298 | 150,000 | (3,111,298) | -95.40% |
| Education Stabilization - K-12 | 20,424,958 | 63,052,210 | 94,016,055 | 63,682,615 | (30,333,440) | -32.26% |
| Education Stabilization - Workforce | - | 170,337 | 288,254 | 84,578 | (203,676) | -70.66% |
| Education Stabilization - VPK | - | 10,758 | 231,105 | 5,777 | (225,328) | -97.50% |
| Other Federal Thru State | 2,895,370 | 1,662,208 | 2,049,364 | 1,996,160 | (53,204) | -2.60% |
| State | | | | | | |
| School Breakfast Supplement | 157,279 | 157,219 | 157,302 | 157,421 | 119 | 0.08% |
| School Lunch Supplement | 175,528 | 175,700 | 175,809 | 175,923 | 114 | 0.06% |
| Other State | 31,133 | 32,577 | 32,005 | 34,531 | 2,526 | 7.89% |
| Local | | | | | | |
| Food Service Sales | 3,634,356 | 4,693,183 | 8,605,889 | 9,382,848 | 776,959 | 9.03% |
| Other Misc. Local Sources | 5,991,478 | 10,811,764 | 13,002,439 | 13,390,991 | 388,552 | 2.99% |
| Total Revenues | 119,721,116 | 178,190,146 | 208,649,554 | 190,730,775 | (17,918,779) | -8.59% |
| Total Est Revenue & Other Sources | 119,721,116 | 178,190,146 | 208,649,554 | 190,730,775 | (17,918,779) | -8.59% |
| Beginning Fund Balance - July 1 | 17,720,463 | 23,904,184 | 33,850,139 | 37,124,780 | 3,274,641 | 9.67% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 137,441,579 | \$ 202,094,330 | \$ 242,499,693 | \$ 227,855,555 | \$ (14,644,138) | -6.04% |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Combined Expenditures and Ending Fund Balance (by Function)

| | Special Revenue Funds - Combined Funds | | | | | |
|---|--|-----------------------|-----------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Expenditures | | | | | | |
| Instruction | 31,985,354 | 51,066,309 | 72,935,656 | 66,836,509 | (6,099,147) | -8.36% |
| Pupil Personnel Services | 7,557,223 | 8,757,392 | 10,402,541 | 13,085,670 | 2,683,129 | 25.79% |
| Instructional Media Services | 27,804 | 165,789 | 448,093 | 9,943 | (438,150) | -97.78% |
| Instructional & Curriculum Dev. | 15,162,075 | 16,261,335 | 18,321,462 | 16,613,325 | (1,708,137) | -9.32% |
| Instructional Staff Training | 2,566,598 | 3,208,633 | 7,278,265 | 7,923,151 | 644,886 | 8.86% |
| Instructional Technology | 7,865,671 | 9,373,084 | 17,450,892 | 2,960,050 | (14,490,842) | -83.04% |
| Board of Education | 1,500 | 1,613 | 66,992 | 367,874 | 300,882 | 449.13% |
| General Administration | 2,838,497 | 4,669,712 | 4,254,710 | 6,999,403 | 2,744,693 | 64.51% |
| School Administration | 364,408 | 2,563,464 | 3,071,529 | 2,496,880 | (574,649) | -18.71% |
| Facilities Acquisition & Construction | - | 509,683 | 692,823 | 377,445 | (315,378) | -45.52% |
| Fiscal Services | 41,616 | 378,279 | 499,121 | 465,869 | (33,252) | -6.66% |
| Food Services | 33,786,902 | 41,563,550 | 42,889,802 | 49,782,142 | 6,892,340 | 16.07% |
| Central Services | 87,869 | 8,246,151 | 739,802 | 730,396 | (9,406) | -1.27% |
| Pupil Transportation Services | 476,844 | 1,167,378 | 2,185,804 | 2,187,658 | 1,854 | 0.08% |
| Operation of Plant | 648,937 | 4,831,249 | 1,202,783 | 2,709,027 | 1,506,244 | 125.23% |
| Maintenance of Plant | - | 405,632 | 2,097,478 | 2,333,486 | 236,008 | 11.25% |
| Administrative Technology Services | 873,489 | 293,033 | 310,151 | 54,839 | (255,312) | -82.32% |
| Community Services | 5,778,967 | 9,449,301 | 11,786,564 | 12,113,734 | 327,170 | 2.78% |
| Capital Outlay | 1,308,255 | 1,747,938 | 6,084,852 | 3,137,984 | (2,946,868) | -48.43% |
| Total Expenditures | 111,372,009 | 164,659,525 | 202,719,320 | 191,185,385 | (11,533,935) | -5.69% |
| Other Financing Uses | | | | | | |
| Transfers Out | 2,165,386 | 3,584,666 | 2,655,593 | 1,817,774 | (837,819) | -31.55% |
| Total Other Financing Uses | 2,165,386 | 3,584,666 | 2,655,593 | 1,817,774 | (837,819) | -31.55% |
| Ending Fund Balance | | | | | | |
| Non-Spendable - June 30 | 1,454,307 | 1,887,043 | 2,091,796 | 1,968,108 | (123,688) | -5.91% |
| Restricted - June 30 | 22,449,877 | 31,963,096 | 35,032,984 | 32,884,288 | (2,148,696) | -6.13% |
| Unassigned - June 30 | - | - | - | - | - | 0.00% |
| Total Ending Fund Balance | 23,904,184 | 33,850,139 | 37,124,780 | 34,852,396 | (2,272,384) | -6.12% |
| Total Expenditures, Transfers & Balances | \$ 137,441,579 | \$ 202,094,330 | \$ 242,499,693 | \$ 227,855,555 | \$ (14,644,138) | -6.04% |

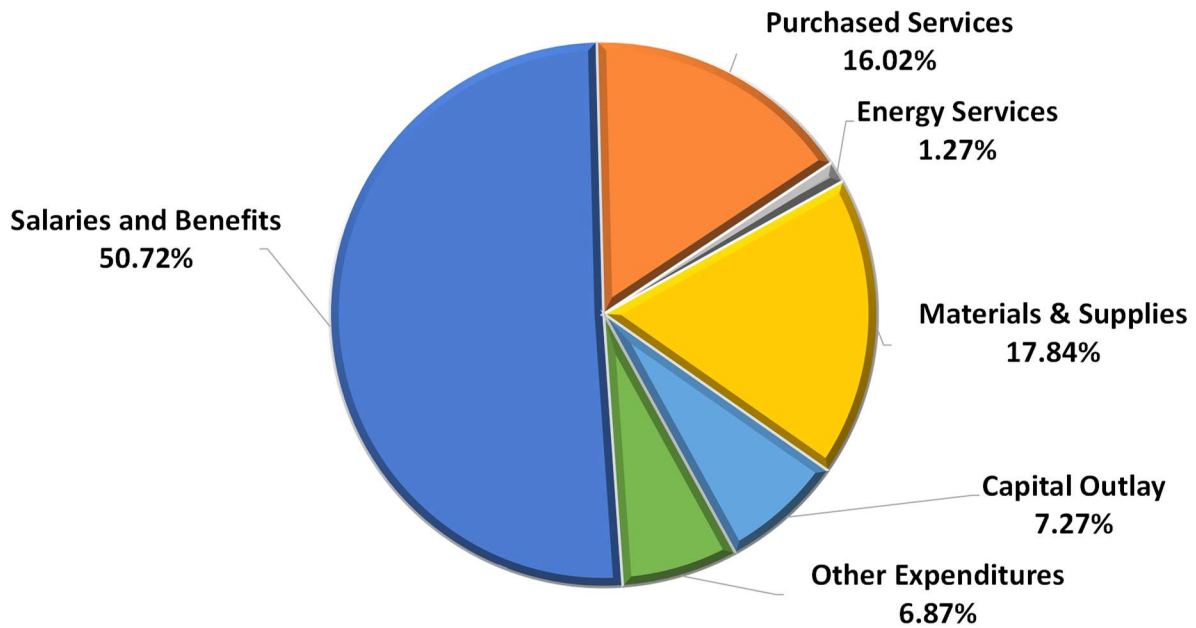
School Board of Brevard County, Florida

FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds – Combined Expenditures (by Object)

| Expenditures | Special Revenue Funds - Combined Funds | | | | | |
|---------------------------|--|-----------------------|-----------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 47,627,930 | 66,444,131 | 84,424,785 | 70,625,964 | (13,798,821) | -16.34% |
| Benefits | 14,059,896 | 17,773,481 | 20,182,468 | 26,346,112 | 6,163,644 | 30.54% |
| Purchased Services | 9,236,736 | 13,254,876 | 21,935,649 | 30,626,434 | 8,690,785 | 39.62% |
| Energy Services | 712,578 | 3,540,825 | 1,433,845 | 2,436,730 | 1,002,885 | 69.94% |
| Materials & Supplies | 25,375,073 | 35,819,610 | 36,430,025 | 34,107,187 | (2,322,838) | -6.38% |
| Capital Outlay | 9,555,413 | 11,131,925 | 28,569,095 | 13,907,997 | (14,661,098) | -51.32% |
| Other Expenditures | 4,804,383 | 16,694,677 | 9,743,453 | 13,134,961 | 3,391,508 | 34.81% |
| Total Expenditures | \$ 111,372,009 | \$ 164,659,525 | \$ 202,719,320 | \$ 191,185,385 | \$ (11,533,935) | -5.69% |



School Board of Brevard County, Florida

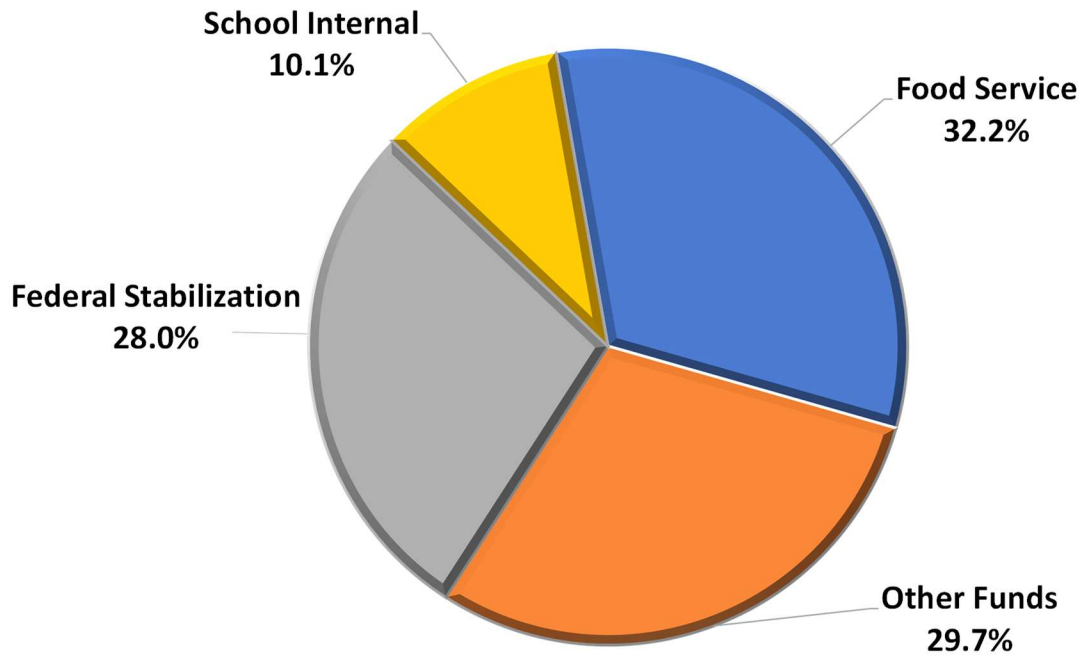
FY 2024 Adopted Budget

Special Revenue Funds

Special Revenue Funds - Summary

| | FY 2024 Special Revenue Funds - Combined Funds | | | | |
|--|--|----------------------|-----------------------|----------------------|-----------------------|
| | Food Service | Other Funds | Federal Stabilization | School Internal | Total |
| Revenues | | | | | |
| Federal Direct | - | 7,448,708 | - | - | 7,448,708 |
| Federal Through State and Local | 36,148,265 | 60,219,118 | 63,772,970 | - | 160,140,353 |
| State | 333,344 | 34,531 | - | - | 367,875 |
| Local | 9,648,839 | - | - | 13,125,000 | 22,773,839 |
| Total Revenues | 46,130,448 | 67,702,357 | 63,772,970 | 13,125,000 | 190,730,775 |
| Beginning Fund Balance - July 1 | 27,233,256 | - | - | 9,891,524 | 37,124,780 |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 73,363,704 | \$ 67,702,357 | \$ 63,772,970 | \$ 23,016,524 | \$ 227,855,555 |
| Expenditures | | | | | |
| Instruction | - | 32,026,131 | 34,810,378 | - | 66,836,509 |
| Pupil Personnel Services | - | 8,273,471 | 4,812,199 | - | 13,085,670 |
| Instructional Media Services | - | 9,943 | - | - | 9,943 |
| Instructional & Curriculum Dev. | - | 15,119,625 | 1,493,700 | - | 16,613,325 |
| Instructional Staff Training | - | 5,668,802 | 2,254,349 | - | 7,923,151 |
| Instructional Technology | - | 936,440 | 2,023,610 | - | 2,960,050 |
| Board of Education | - | - | 367,874 | - | 367,874 |
| General Administration | - | 2,411,648 | 4,587,755 | - | 6,999,403 |
| School Administration | - | 99,208 | 2,397,672 | - | 2,496,880 |
| Facilities Acquisition & Construction | - | 151,729 | 225,716 | - | 377,445 |
| Fiscal Services | - | 46,170 | 419,699 | - | 465,869 |
| Food Services | 47,810,058 | - | 1,972,084 | - | 49,782,142 |
| Central Services | - | 101,614 | 628,782 | - | 730,396 |
| Pupil Transportation Services | - | 433,997 | 1,753,661 | - | 2,187,658 |
| Operation of Plant | - | - | 2,709,027 | - | 2,709,027 |
| Maintenance of Plant | - | 4,147 | 2,329,339 | - | 2,333,486 |
| Administrative Technology Services | - | 54,839 | - | - | 54,839 |
| Community Services | - | 56,700 | 557,034 | 11,500,000 | 12,113,734 |
| Capital Outlay | - | 2,307,893 | 430,091 | 400,000 | 3,137,984 |
| Total Expenditures | 47,810,058 | 67,702,357 | 63,772,970 | 11,900,000 | 191,185,385 |
| Other Financing Uses | | | | | |
| Transfers Out | 1,817,774 | - | - | - | 1,817,774 |
| Total Other Financing Uses | 1,817,774 | - | - | - | 1,817,774 |
| Ending Fund Balance | | | | | |
| Non-Spendable - June 30 | 1,968,108 | - | - | - | 1,968,108 |
| Restricted - June 30 | 21,767,764 | - | - | 11,116,524 | 32,884,288 |
| Total Ending Fund Balance | 23,735,872 | - | - | 11,116,524 | 34,852,396 |
| Total Expenditures, Transfers & Balances | \$ 73,363,704 | \$ 67,702,357 | \$ 63,772,970 | \$ 23,016,524 | \$ 227,855,555 |

Special Revenue by Fund





FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Internal Service Funds

Internal Service Funds

The district has established Internal Service Funds to account for the board's self-insured insurance programs: medical, worker's compensation and general liability and all other commercial insurance policy deductibles. Revenues for the various insurance trust funds consist of district and employee premium contributions. Expenditures consist of claim payments and certain administrative costs.

The district is exposed to various risks of loss related to injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high deductible commercial insurance policies. The district utilizes two self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of exposures is listed below:

- Workers' Compensation
- General Liability and Automobile Liability Claims
- Errors and Omissions Liability Claims
- Self-Insured Health Claims
- Commercially Purchased Insurance
- Property Insurance
- Boiler and Machinery
- Employee Theft/Crime
- Under and Above Ground Storage Tanks

The Medical Insurance Funds revenue is expected to increase by \$8.6 million over the revenue collected in fiscal year 2023. Expenditures are expected to increase almost \$2.1 million, primarily in claims expenses.

Total Casualty revenue, which includes Worker's Compensation and Auto-General Liability, is expected to increase by \$1.6 million over the revenue collected in FY 2023. Expenditures are estimated to decrease by \$455 thousand over the prior year.

The Internal Service Fund includes the Medical and Casualty Funds and is presented by object and function.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

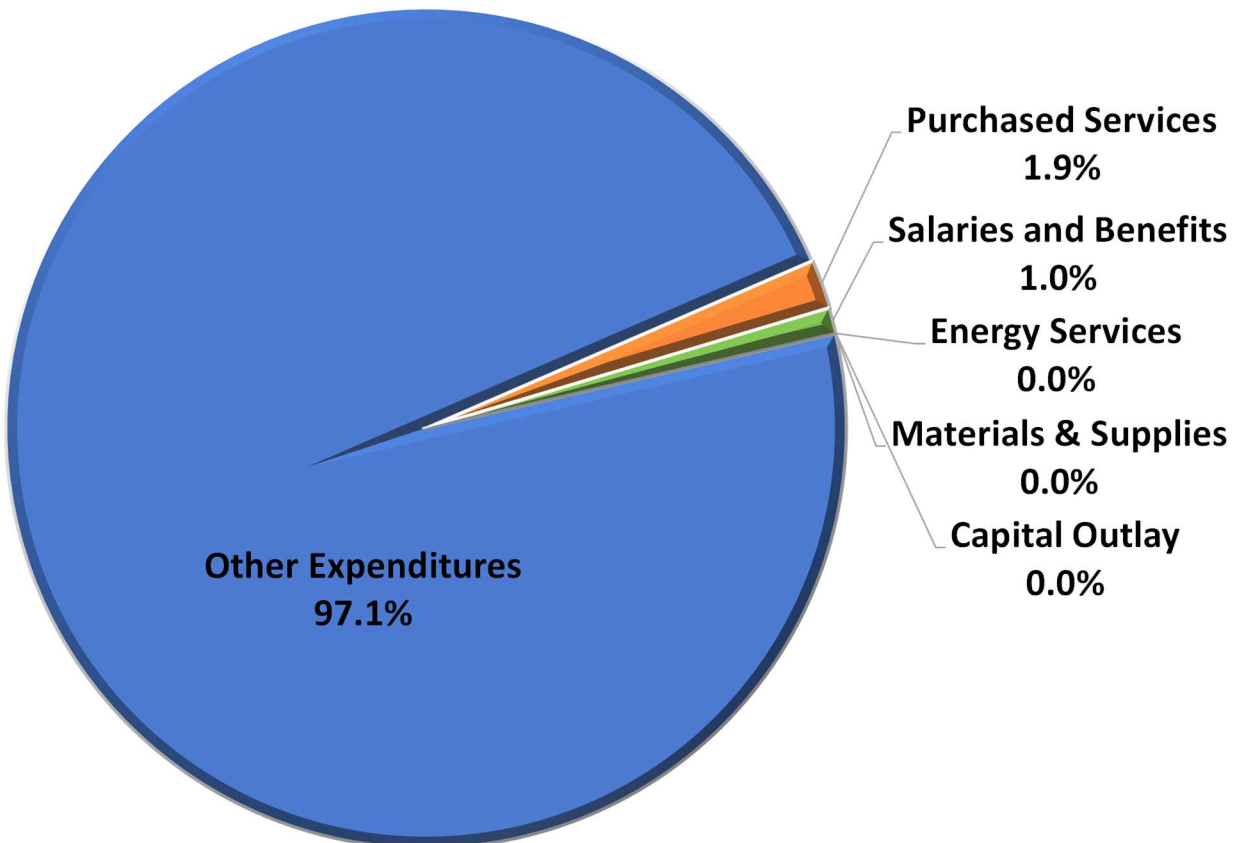
Internal Service Funds

Internal Service Funds – Medical (by Function)

| | Internal Service Funds - Medical | | | | | |
|--|----------------------------------|----------------------|----------------------|---------------------------|---------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Local | | | | | | |
| Premium Revenue | 67,357,054 | 70,783,995 | 76,282,379 | 85,000,000 | 8,717,621 | 11.43% |
| Interest | 41,416 | (447,953) | 129,406 | 30,000 | (99,406) | -76.82% |
| Other Misc. Local Sources | 496 | 606 | 608 | - | (608) | -100.00% |
| Total Revenues | 67,398,966 | 70,336,648 | 76,412,393 | 85,030,000 | 8,617,607 | 11.28% |
| Other Financing Sources | | | | | | |
| Transfers In | 7,500,000 | 1,000,000 | - | - | - | 0.00% |
| Total Other Financing Sources | 7,500,000 | 1,000,000 | - | - | - | 0.00% |
| Total Est Revenue & Other Sources | 74,898,966 | 71,336,648 | 76,412,393 | 85,030,000 | 8,617,607 | 11.28% |
| Beginning Fund Balance - July 1 | 12,589,356 | 11,027,497 | 14,734,685 | 13,400,240 | (1,334,445) | -9.06% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 87,488,322 | \$ 82,364,145 | \$ 91,147,078 | \$ 98,430,240 | \$ 7,283,162 | 7.99% |
| Expenditures | | | | | | |
| Facilities Acquisition & Construction | 28,139 | 28,546 | 30,189 | 28,500 | (1,689) | -5.59% |
| Fiscal Services | 935 | 836 | 900 | 1,000 | 100 | 11.11% |
| Central Services | 76,400,598 | 67,570,427 | 77,682,841 | 79,780,064 | 2,097,223 | 2.70% |
| Operation of Plant | 31,153 | 29,651 | 32,908 | 30,980 | (1,928) | -5.86% |
| Total Expenditures | 76,460,825 | 67,629,460 | 77,746,838 | 79,840,544 | 2,093,706 | 2.69% |
| Ending Fund Balance | | | | | | |
| Unassigned - June 30 | 11,027,497 | 14,734,685 | 13,400,240 | 18,589,696 | 5,189,456 | 38.73% |
| Total Ending Fund Balance | 11,027,497 | 14,734,685 | 13,400,240 | 18,589,696 | 5,189,456 | 38.73% |
| Total Expenditures, Transfers & Balances | \$ 87,488,322 | \$ 82,364,145 | \$ 91,147,078 | \$ 98,430,240 | \$ 7,283,162 | 7.99% |

Internal Service Funds – Medical Expenditures (by Object)

| Expenditures | Internal Service Funds - Medical | | | | | |
|---------------------------|----------------------------------|----------------------|----------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 601,587 | 511,119 | 481,457 | 653,665 | 172,208 | 35.77% |
| Benefits | 175,556 | 156,405 | 140,491 | 167,339 | 26,848 | 19.11% |
| Purchased Services | 1,604,144 | 1,438,531 | 1,449,883 | 1,540,580 | 90,697 | 6.26% |
| Energy Services | 6,815 | 7,912 | 9,997 | 9,600 | (397) | -3.97% |
| Materials & Supplies | 4,915 | 2,560 | 1,122 | 2,100 | 978 | 87.17% |
| Capital Outlay | 331 | 867 | 3,122 | 1,000 | (2,122) | -67.97% |
| Other Expenditures | 74,067,477 | 65,512,066 | 75,660,766 | 77,466,260 | 1,805,494 | 2.39% |
| Total Expenditures | \$ 76,460,825 | \$ 67,629,460 | \$ 77,746,838 | \$ 79,840,544 | \$ 2,093,706 | 2.69% |



School Board of Brevard County, Florida

FY 2024 Adopted Budget

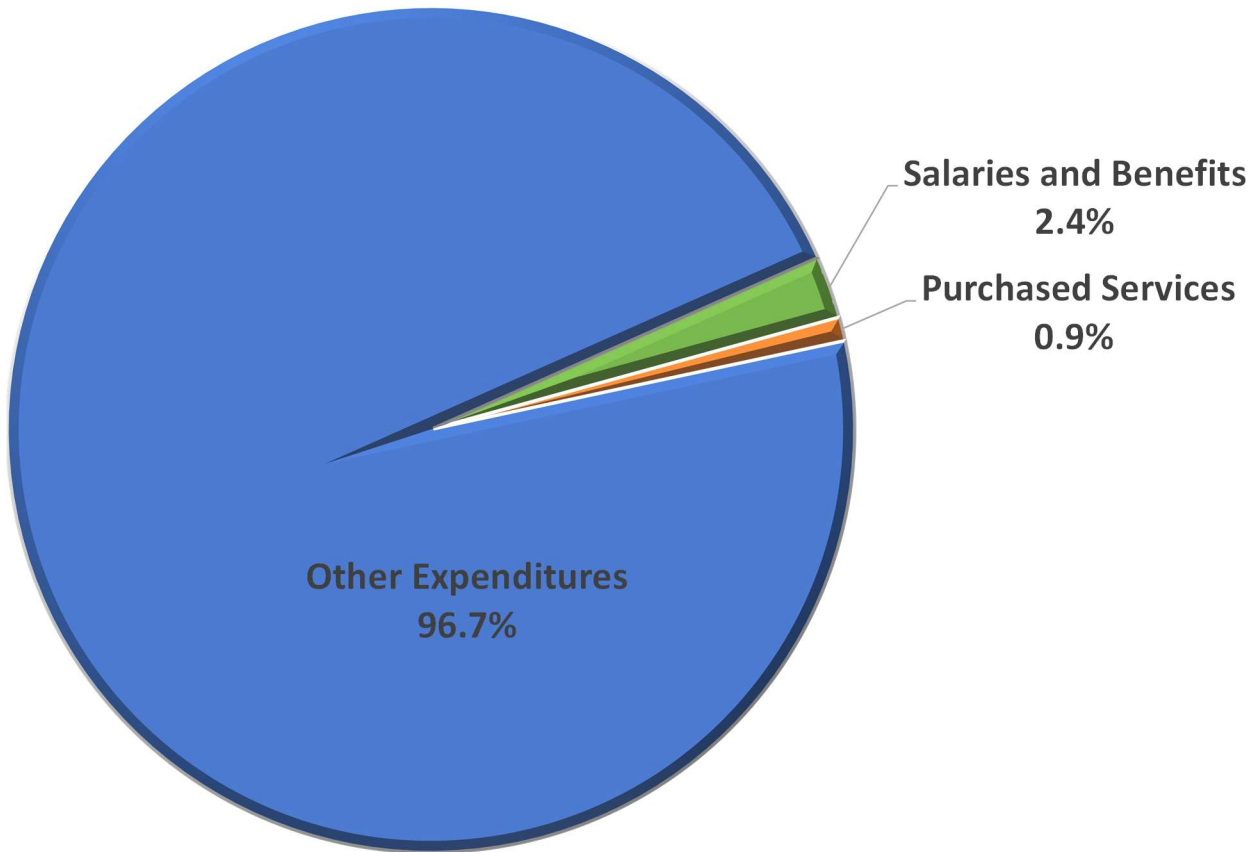
Internal Service Funds

Internal Service Funds – Casualty (by Function)

| | Internal Service Funds - Casualty | | | | | |
|--|-----------------------------------|---------------------|---------------------|---------------------------|---------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Local | | | | | | |
| Premium Revenue | 4,493,009 | 4,702,972 | 5,032,432 | 6,500,000 | 1,467,568 | 29.16% |
| Interest | 49,399 | (539,156) | 156,592 | 300,000 | 143,408 | 91.58% |
| Other Misc. Local Sources | 7 | 66 | 40 | - | (40) | -100.00% |
| Total Revenues | 4,542,415 | 4,163,882 | 5,189,064 | 6,800,000 | 1,610,936 | 31.04% |
| Other Financing Sources | | | | | | |
| Transfers In | - | 1,800,000 | 2,585,000 | 600,000 | (1,985,000) | -76.79% |
| Total Other Financing Sources | - | 1,800,000 | 2,585,000 | 600,000 | (1,985,000) | -76.79% |
| Total Est Revenue & Other Sources | 4,542,415 | 5,963,882 | 7,774,064 | 7,400,000 | (374,064) | -4.81% |
| Beginning Fund Balance - July 1 | 2,740,330 | 1,981,092 | 89,856 | 10,729 | (79,127) | -88.06% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 7,282,745 | \$ 7,944,974 | \$ 7,863,920 | \$ 7,410,729 | \$ (453,191) | -5.76% |
| Expenditures | | | | | | |
| Fiscal Services | 561 | 844 | 1,369 | 1,200 | (169) | -12.34% |
| Central Services | 5,300,484 | 7,853,771 | 7,851,613 | 7,396,908 | (454,705) | -5.79% |
| Operation of Plant | 608 | 503 | 209 | 300 | 91 | 43.54% |
| Total Expenditures | 5,301,653 | 7,855,118 | 7,853,191 | 7,398,408 | (454,783) | -5.79% |
| Ending Fund Balance | | | | | | |
| Unassigned - June 30 | 1,981,092 | 89,856 | 10,729 | 12,321 | 1,592 | 14.84% |
| Total Ending Fund Balance | 1,981,092 | 89,856 | 10,729 | 12,321 | 1,592 | 14.84% |
| Total Expenditures, Transfers & Balances | \$ 7,282,745 | \$ 7,944,974 | \$ 7,863,920 | \$ 7,410,729 | \$ (453,191) | -5.76% |

Internal Service Funds – Casualty Expenditures (by Object)

| Expenditures | Internal Service Funds - Casualty | | | | | |
|---------------------------|-----------------------------------|---------------------|---------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 172,033 | 107,770 | 112,311 | 126,867 | 14,556 | 12.96% |
| Benefits | 39,128 | 26,882 | 31,782 | 44,989 | 13,207 | 41.55% |
| Purchased Services | 54,661 | 81,707 | 43,761 | 69,500 | 25,739 | 58.82% |
| Energy Services | - | - | - | - | - | 0.00% |
| Materials & Supplies | 390 | 330 | 706 | 200 | (506) | -71.67% |
| Capital Outlay | - | 259 | - | - | - | 0.00% |
| Other Expenditures | 5,035,441 | 7,638,170 | 7,664,631 | 7,156,852 | (507,779) | -6.62% |
| Total Expenditures | \$ 5,301,653 | \$ 7,855,118 | \$ 7,853,191 | \$ 7,398,408 | \$ (454,783) | -5.79% |



School Board of Brevard County, Florida

FY 2024 Adopted Budget

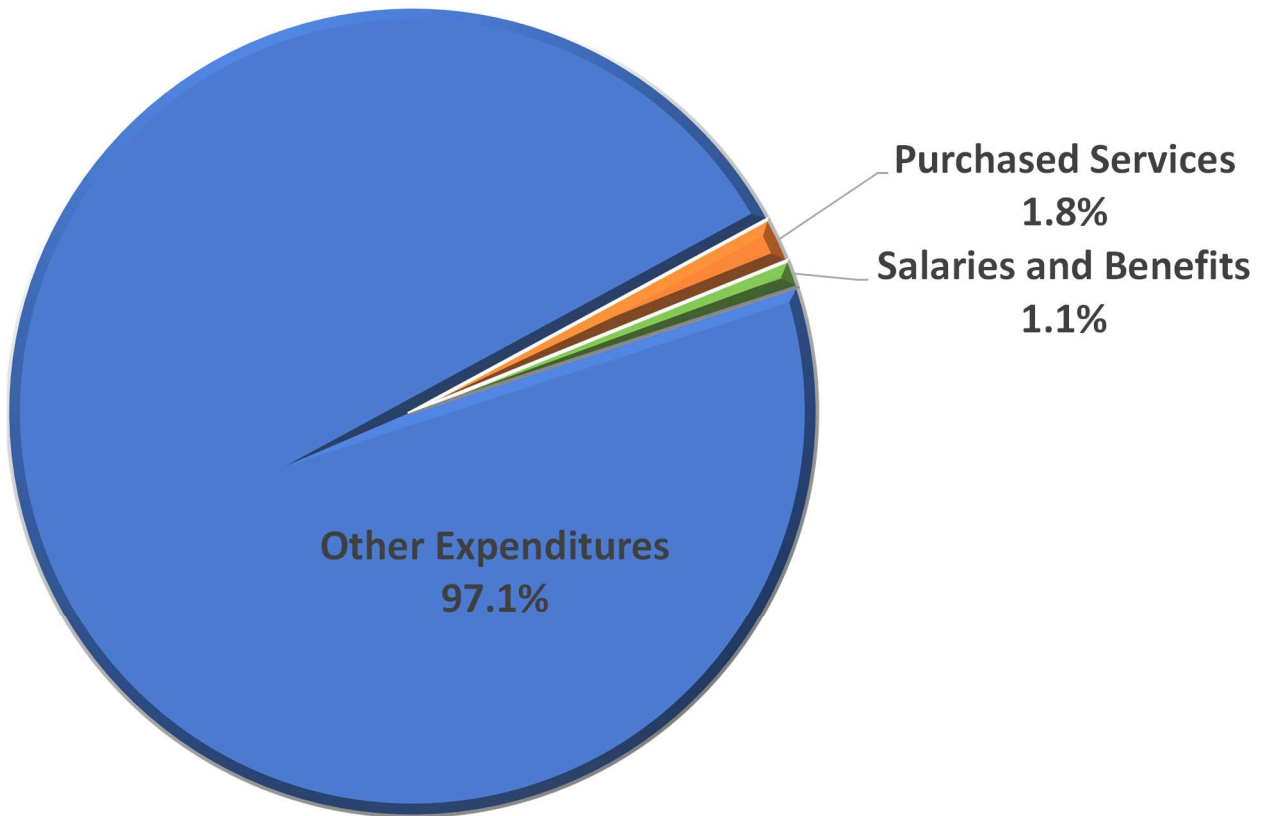
Internal Service Funds

Internal Service Funds – Combined Medical and Casualty (by Function)

| | Internal Service Funds - Combined | | | | | |
|--|-----------------------------------|----------------------|----------------------|---------------------------|---------------------|----------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Local | | | | | | |
| Premium Revenue | 71,850,063 | 75,486,967 | 81,314,811 | 91,500,000 | 10,185,189 | 12.53% |
| Interest | 90,815 | (987,109) | 285,998 | 330,000 | 44,002 | 15.39% |
| Other Misc. Local Sources | 503 | 672 | 648 | - | (648) | -100.00% |
| Total Revenues | 71,941,381 | 74,500,530 | 81,601,457 | 91,830,000 | 10,228,543 | 12.53% |
| Other Financing Sources | | | | | | |
| Transfers In | 7,500,000 | 2,800,000 | 2,585,000 | 600,000 | (1,985,000) | -76.79% |
| Total Other Financing Sources | 7,500,000 | 2,800,000 | 2,585,000 | 600,000 | (1,985,000) | -76.79% |
| Total Est Revenue & Other Sources | 79,441,381 | 77,300,530 | 84,186,457 | 92,430,000 | 8,243,543 | 9.79% |
| Beginning Fund Balance - July 1 | 15,329,686 | 13,008,589 | 14,824,541 | 13,410,969 | (1,413,572) | -9.54% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 94,771,067 | \$ 90,309,119 | \$ 99,010,998 | \$ 105,840,969 | \$ 6,829,971 | 6.90% |
| Expenditures | | | | | | |
| Facilities Acquisition & Construction | 28,139 | 28,546 | 30,189 | 28,500 | (1,689) | -5.59% |
| Fiscal Services | 1,496 | 1,680 | 2,269 | 2,200 | (69) | -3.04% |
| Central Services | 81,701,082 | 75,424,198 | 85,534,454 | 87,176,972 | 1,642,518 | 1.92% |
| Operation of Plant | 31,761 | 30,154 | 33,117 | 31,280 | (1,837) | -5.55% |
| Total Expenditures | 81,762,478 | 75,484,578 | 85,600,029 | 87,238,952 | 1,638,923 | 1.91% |
| Ending Fund Balance | | | | | | |
| Unassigned - June 30 | 13,008,589 | 14,824,541 | 13,410,969 | 18,602,017 | 5,191,048 | 38.71% |
| Total Ending Fund Balance | 13,008,589 | 14,824,541 | 13,410,969 | 18,602,017 | 5,191,048 | 38.71% |
| Total Expenditures, Transfers & Balances | \$ 94,771,067 | \$ 90,309,119 | \$ 99,010,998 | \$ 105,840,969 | \$ 6,829,971 | 6.90% |

Internal Service Funds – Combined Medical and Casualty Expenditures (by Object)

| Expenditures | Internal Service Funds - Combined | | | | | FY 2023 - 2024 | |
|---------------------------|-----------------------------------|----------------------|----------------------|---------------------------|--|---------------------|--------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | | \$ Change | % Change |
| Salaries | 773,620 | 618,889 | 593,768 | 780,532 | | 186,764 | 31.45% |
| Benefits | 214,684 | 183,287 | 172,273 | 212,328 | | 40,055 | 23.25% |
| Purchased Services | 1,658,805 | 1,520,238 | 1,493,644 | 1,610,080 | | 116,436 | 7.80% |
| Energy Services | 6,815 | 7,912 | 9,997 | 9,600 | | (397) | -3.97% |
| Materials & Supplies | 5,305 | 2,890 | 1,828 | 2,300 | | 472 | 25.82% |
| Capital Outlay | 331 | 1,126 | 3,122 | 1,000 | | (2,122) | -67.97% |
| Other Expenditures | 79,102,918 | 73,150,236 | 83,325,397 | 84,623,112 | | 1,297,715 | 1.56% |
| Total Expenditures | \$ 81,762,478 | \$ 75,484,578 | \$ 85,600,029 | \$ 87,238,952 | | \$ 1,638,923 | 1.91% |







FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Enterprise Fund

Enterprise Fund

The district has established an Enterprise Fund to account for the Extended Day Care program provided by all of the district's 57 elementary schools. This fund is intended to be self-supporting through various customer charges such as registration fees, weekly tuition, daily drop-in fees, and late payment penalty fees. A full fee schedule for the 2023-24 school year can be found at:

<https://www.brevardschools.org/Page/7448>

During the 2019-20 school year, due to COVID-19, the Enterprise Fund revenue dropped considerably because schools closed after spring break and the students finished off the year doing distance learning, therefore aftercare was not necessary. In 2020-21, though many students did return to brick and mortar, there were many that continued with distance learning, resulting in a considerable drop in revenue. In the 2021-22 school year revenues exceeded expenditures and the fund balance showed a positive change. Increasing expenditure requirements in the 2022-23 school year posed a challenge to continue the positive movement. Expenditure requirements are still a challenge, however, during the 2022-23 school year, enrollment increased by 10% and summer enrollment increased by 25%. Although the district has not reached our pre-pandemic numbers, the fund balance is continuing to see a positive change.

Beginning in FY 2015, the district was required to record the net pension liability for this fund directly to this fund rather than recording it on the Statement of Net Position, under the Governmental Activities section, which had been our practice prior. That action continues to show this fund to have a negative balance. If that practice were not required, the fund would present a better starting and ending position. The district is working diligently on a solution to help the program become more solvent.

School Board of Brevard County, Florida

FY 2024 Adopted Budget

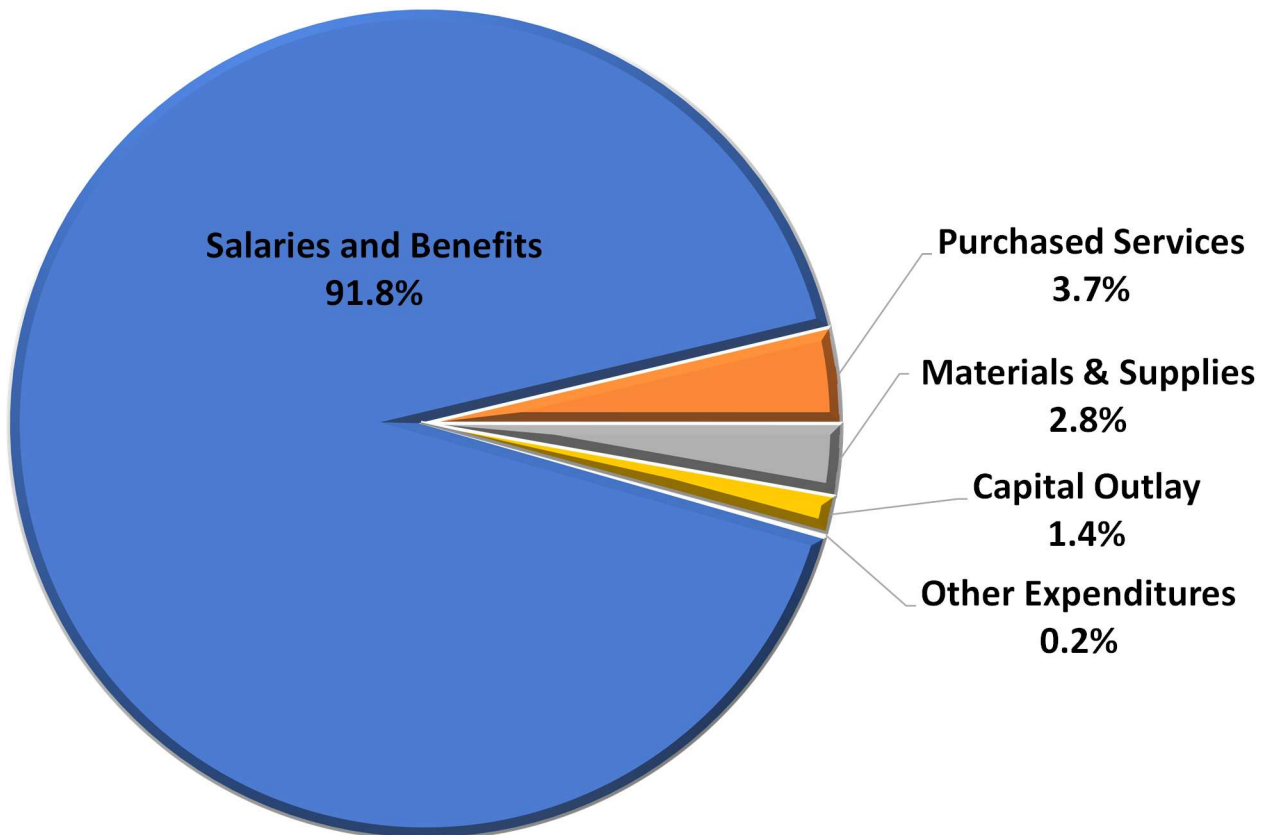
Enterprise Fund

Enterprise Fund – Revenues, Expenditures and Fund Balance (by Function)

| | Enterprise Fund | | | | | |
|--|---------------------|---------------------|---------------------|---------------------------|---------------------|---------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 | |
| | | | | | \$ Change | % Change |
| Revenues | | | | | | |
| Local | | | | | | |
| Charge for Services | 5,308,387 | 7,407,156 | 8,585,030 | 9,141,502 | 556,472 | 6.48% |
| Other Misc Local Sources | 2,906 | 465,485 | 14,722 | 6,000 | (8,722) | -59.24% |
| Total Revenues | 5,311,293 | 7,872,641 | 8,599,752 | 9,147,502 | 547,750 | 6.37% |
| Total Est Revenue & Other Sources | 5,311,293 | 7,872,641 | 8,599,752 | 9,147,502 | 547,750 | 6.37% |
| Beginning Fund Balance - July 1 | (3,921,429) | (4,394,116) | (2,789,409) | (1,734,639) | 1,054,770 | -37.81% |
| Total Revenues, Other Financing Sources, and Fund Balance | \$ 1,389,864 | \$ 3,478,525 | \$ 5,810,343 | \$ 7,412,863 | \$ 1,602,520 | 27.58% |
| Expenditures | | | | | | |
| Instruction | 34,318 | 7,884 | 6,309 | - | (6,309) | -100.00% |
| Pupil Personnel Services | 4,903,292 | 3,928,571 | 5,184,951 | 6,969,604 | 1,784,653 | 34.42% |
| Instructional Media Services | 1 | - | - | - | - | 0.00% |
| Instructional & Curriculum Dev. | 1,610 | 815 | 10,620 | - | (10,620) | -100.00% |
| Instructional Staff Training | 4,792 | - | - | - | - | 0.00% |
| School Administration | 8,447 | 4,715 | - | - | - | 0.00% |
| Facilities Acquisition & Construction | - | 654 | - | - | - | 0.00% |
| Fiscal Services | 4,754 | 3,899 | - | 335,423 | 335,423 | 0.00% |
| Central Services | 22,212 | 21,651 | 26,065 | 24,382 | (1,683) | -6.46% |
| Operation of Plant | 2,575 | 681 | 17,313 | 8,600 | (8,713) | -50.33% |
| Community Services | 2,944 | 64 | 689 | - | (689) | -100.00% |
| Total Expenditures | 4,984,945 | 3,968,934 | 5,245,947 | 7,338,009 | 2,092,062 | 39.88% |
| Other Financing Uses | | | | | | |
| Transfers Out | 799,035 | 2,299,000 | 2,299,035 | 2,299,035 | - | 0.00% |
| Total Other Financing Uses | 799,035 | 2,299,000 | 2,299,035 | 2,299,035 | - | 0.00% |
| Ending Fund Balance | | | | | | |
| Unassigned - June 30 | (4,394,116) | (2,789,409) | (1,734,639) | (2,224,181) | (489,542) | 28.22% |
| Total Ending Fund Balance | (4,394,116) | (2,789,409) | (1,734,639) | (2,224,181) | (489,542) | 28.22% |
| Total Expenditures, Transfers & Balances | \$ 1,389,864 | \$ 3,478,525 | \$ 5,810,343 | \$ 7,412,863 | \$ 1,602,520 | 27.58% |

Enterprise Fund – Expenditures (by Object)

| Expenditures | Enterprise Fund | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------------|-----------------------------|----------------------------|
| | Actuals FY 2021 | Actuals FY 2022 | Actuals FY 2023 | Adopted Budget FY 2024 | FY 2023 - 2024 \$ Change | FY 2023 - 2024 % Change |
| Salaries | 3,274,779 | 2,939,300 | 3,520,357 | 5,290,557 | 1,770,200 | 50.28% |
| Benefits | 1,324,392 | 598,638 | 1,112,290 | 1,447,856 | 335,566 | 30.17% |
| Purchased Services | 139,525 | 207,528 | 290,377 | 273,796 | (16,581) | -5.71% |
| Materials & Supplies | 161,744 | 139,026 | 217,098 | 205,400 | (11,698) | -5.39% |
| Capital Outlay | 45,265 | 32,823 | 24,782 | 105,000 | 80,218 | 323.69% |
| Other Expenditures | 39,240 | 51,619 | 81,043 | 15,400 | (65,643) | -81.00% |
| Total Expenditures | \$ 4,984,945 | \$ 3,968,934 | \$ 5,245,947 | \$ 7,338,009 | \$ 2,092,062 | 39.88% |







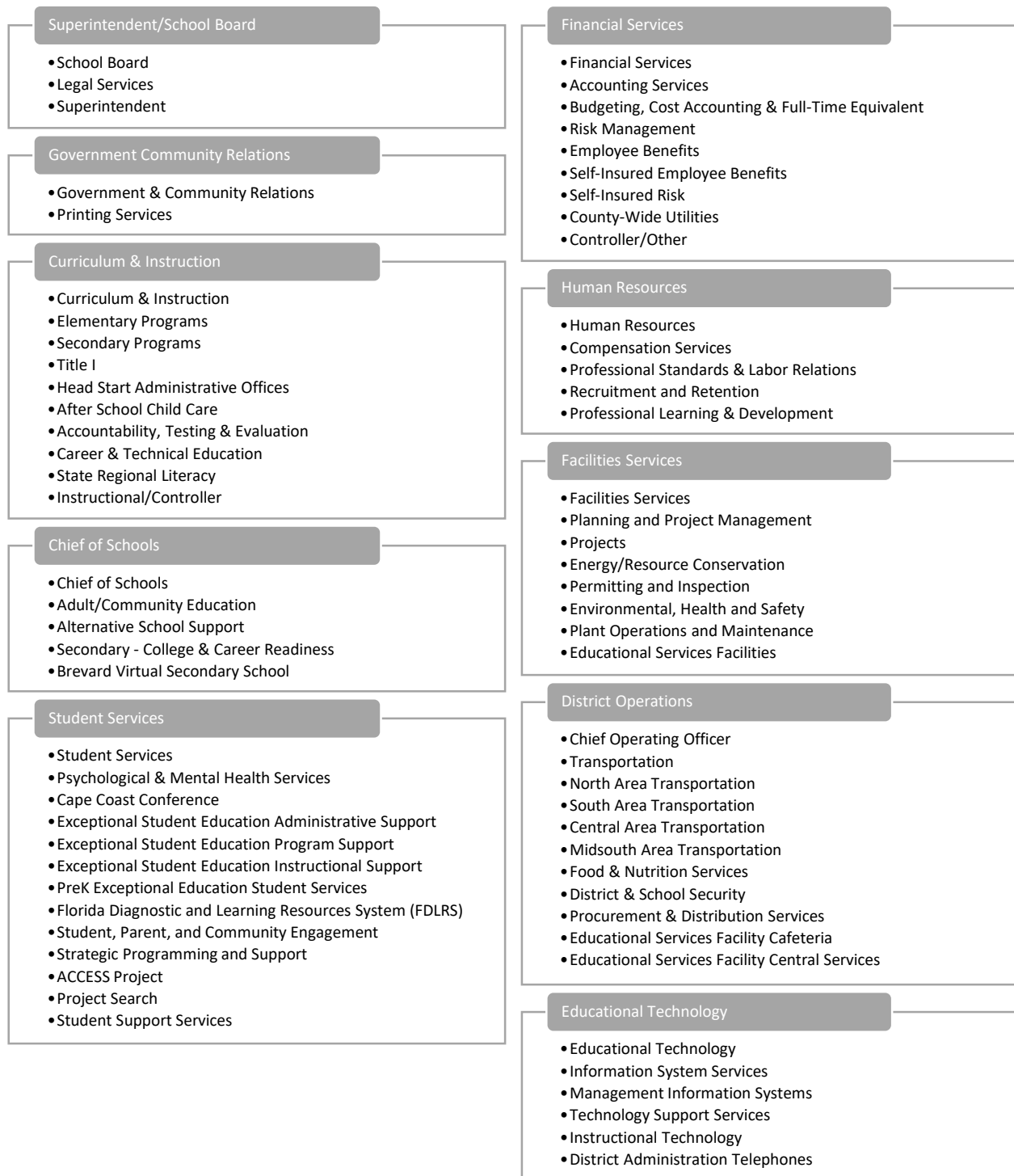
FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Organizational Overview

Organizational Units Overview

The school board and superintendent have developed and approved clearly stated goals and objectives, which are identified in the District’s Strategic Plan. Each organizational unit and cost center listed below, have certain responsibilities in meeting these goals and objectives.







FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget School Allocations

School Budget Allocations

The figures in this section show the three major allocations of a school's budget: staffing plan, operational, and substitutes. These figures do not include allocations for specific programs, such as marching band, art, theatre, advanced programs, etc.

Staffing Plan Budget

School staffing plans are based on the projected student enrollment. This projection is used in conjunction with the district's staffing plan formula to allocate instructional and support personnel to each school site. Salaries for filled positions are budgeted at the actual compensation of the employees in these positions, and vacancies are budgeted based on the salary schedule assigned to each specific position. Benefits are calculated by applying retirement, district-paid insurance, social security, and workers' compensation rates to the estimated salaries.

Operational Budget

Schools are allocated an operational budget based upon the FTE associated with the projected student enrollment for each school. Budgets are set at \$50 per weighted FTE for each school. Principals and School Advisory Committee's (SAC's) decide how to assign their allocation.

Substitute Budget

Substitute budgets are determined using a standard amount per teacher, based on the number of teachers on the school's preliminary Personnel Allocation Report (PAR).

School Board of Brevard County, Florida

FY 2024 Adopted Budget

School Budget Allocations

| | Staffing Plan | Operational | Substitute | Total |
|------------------------------------|----------------------|--------------------|-------------------|--------------|
| School Allocations | | | | |
| Elementary Schools | | | | |
| Andersen Elementary | 3,310,020 | 33,243 | 32,100 | 3,375,363 |
| Apollo Elementary | 4,323,726 | 44,407 | 42,600 | 4,410,733 |
| Atlantis Elementary | 3,889,415 | 37,052 | 38,400 | 3,964,867 |
| Audubon Elementary | 3,127,188 | 27,633 | 30,200 | 3,185,021 |
| Cambridge Elementary | 2,891,407 | 28,776 | 31,400 | 2,951,583 |
| Cape View Elementary | 1,995,155 | 16,063 | 19,400 | 2,030,618 |
| Challenger Elementary | 3,051,537 | 29,726 | 29,800 | 3,111,063 |
| Columbia Elementary | 3,056,551 | 28,575 | 30,800 | 3,115,926 |
| Coquina Elementary | 3,115,806 | 33,085 | 33,000 | 3,181,891 |
| Croton Elementary | 2,858,664 | 28,412 | 29,700 | 2,916,776 |
| Discovery Elementary | 3,904,962 | 39,758 | 40,700 | 3,985,420 |
| Dr. W. J Creel Elementary | 4,254,195 | 39,699 | 42,500 | 4,336,394 |
| Endeavour Elementary | 4,365,430 | 43,163 | 47,000 | 4,455,593 |
| Enterprise Elementary | 3,376,270 | 35,218 | 34,100 | 3,445,588 |
| Fairglen Elementary | 3,513,824 | 34,725 | 35,500 | 3,584,049 |
| Freedom Seven Elementary | 2,341,761 | 25,404 | 25,400 | 2,392,565 |
| Gemini Elementary | 2,752,214 | 28,017 | 27,300 | 2,807,531 |
| Golfview Elementary | 2,819,824 | 25,176 | 30,400 | 2,875,400 |
| Harbor City Elementary | 2,440,503 | 23,356 | 24,900 | 2,488,759 |
| Holland Elementary | 2,651,275 | 26,827 | 26,800 | 2,704,902 |
| Imperial Estates Elementary | 4,065,391 | 42,288 | 40,000 | 4,147,679 |
| Indialantic Elementary | 3,791,050 | 39,207 | 37,600 | 3,867,857 |
| Jupiter Elementary | 4,197,492 | 43,119 | 44,900 | 4,285,511 |
| Lewis Carroll Elementary | 3,759,004 | 37,207 | 36,700 | 3,832,911 |
| Lockmar Elementary | 3,864,995 | 35,623 | 38,000 | 3,938,618 |
| Longleaf Elementary | 3,820,408 | 37,803 | 36,800 | 3,895,011 |
| Manatee Elementary | 4,683,795 | 52,091 | 47,400 | 4,783,286 |
| Mcauliffe Elementary | 4,052,664 | 37,457 | 38,600 | 4,128,721 |
| Meadowlane Intermediate Elementary | 4,543,720 | 48,715 | 46,900 | 4,639,335 |
| Meadowlane Primary Elementary | 4,429,485 | 41,598 | 48,100 | 4,519,183 |
| Mila Elementary | 3,209,835 | 27,218 | 31,500 | 3,268,553 |
| Mims Elementary | 2,721,293 | 26,970 | 29,500 | 2,777,763 |
| Oak Park Elementary | 3,806,795 | 31,468 | 35,900 | 3,874,163 |
| Ocean Breeze Elementary | 3,419,066 | 34,222 | 33,100 | 3,486,388 |
| Palm Bay Elementary | 3,802,374 | 37,430 | 39,600 | 3,879,404 |
| Pinewood Elementary | 2,921,696 | 28,553 | 28,900 | 2,979,149 |
| Port Malabar Elementary | 3,587,654 | 37,813 | 37,700 | 3,663,167 |
| Quest Elementary | 3,811,201 | 39,788 | 38,600 | 3,889,589 |
| Ralph M Williams, Jr Elementary | 3,491,849 | 28,374 | 32,700 | 3,552,923 |
| Riviera Elementary | 3,855,716 | 39,892 | 42,300 | 3,937,908 |
| Roosevelt Elementary | 1,940,762 | 17,294 | 19,400 | 1,977,456 |
| Roy Allen Elementary | 3,378,577 | 35,154 | 34,400 | 3,448,131 |
| Sabal Elementary | 3,042,722 | 29,361 | 31,400 | 3,103,483 |
| Saturn Elementary | 3,530,739 | 37,597 | 38,900 | 3,607,236 |
| Sea Park Elementary | 2,071,863 | 19,147 | 21,900 | 2,112,910 |
| Sherwood Elementary | 2,790,784 | 27,174 | 28,900 | 2,846,858 |
| South Lake Elementary | 2,529,694 | 26,416 | 26,200 | 2,582,310 |
| Stevenson Elementary | 2,600,254 | 29,000 | 27,900 | 2,657,154 |
| Sunrise Elementary | 4,491,121 | 45,817 | 45,800 | 4,582,738 |
| Suntree Elementary | 3,609,570 | 36,711 | 35,100 | 3,681,381 |
| Surfside Elementary | 2,537,759 | 25,252 | 25,100 | 2,588,111 |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

School Budget Allocations

| | Staffing Plan | Operational | Substitute | Total |
|-------------------------------------|-----------------------|---------------------|---------------------|-----------------------|
| Elementary Schools Continued | | | | |
| Tropical Elementary | 3,715,590 | 38,946 | 37,100 | 3,791,636 |
| Turner Elementary | 3,362,216 | 31,663 | 35,400 | 3,429,279 |
| University Park Elementary | 3,012,844 | 27,708 | 31,100 | 3,071,652 |
| Viera Elementary | 3,670,472 | 41,049 | 38,700 | 3,750,221 |
| West Melbourne Elementary | 2,869,011 | 32,277 | 30,200 | 2,931,488 |
| Westside Elementary | 4,660,651 | 49,394 | 48,500 | 4,758,545 |
| Elementary Total | 193,689,839 | 1,925,111 | 1,972,800 | 197,587,750 |
| Secondary Schools | | | | |
| Astronaut High | 5,723,845 | 59,334 | 66,200 | 5,849,379 |
| Bayside High | 8,798,941 | 99,958 | 102,900 | 9,001,799 |
| Central Middle | 5,896,184 | 62,886 | 74,500 | 6,033,570 |
| Cocoa Beach Jr/Sr High | 5,083,790 | 52,562 | 61,300 | 5,197,652 |
| Cocoa High | 8,573,041 | 83,869 | 108,300 | 8,765,210 |
| Delaura Middle | 4,126,412 | 46,476 | 53,700 | 4,226,588 |
| Eau Gallie High | 8,105,410 | 87,901 | 90,100 | 8,283,411 |
| Edgewood Jr/Sr High | 4,846,188 | 51,944 | 59,000 | 4,957,132 |
| Heritage High | 8,932,711 | 107,777 | 106,900 | 9,147,388 |
| Hoover Middle | 2,892,912 | 28,696 | 33,600 | 2,955,208 |
| Jackson Middle | 2,976,222 | 30,272 | 36,300 | 3,042,794 |
| Jefferson Middle | 3,188,895 | 33,945 | 39,100 | 3,261,940 |
| Johnson Middle | 3,473,809 | 34,920 | 42,800 | 3,551,529 |
| Kennedy Middle | 3,783,738 | 38,299 | 46,200 | 3,868,237 |
| Madison Middle | 2,753,245 | 25,282 | 34,300 | 2,812,827 |
| McNair Middle | 2,312,663 | 20,286 | 27,700 | 2,360,649 |
| Melbourne High | 9,999,571 | 119,437 | 118,500 | 10,237,508 |
| Merritt Island High | 7,518,011 | 82,316 | 86,200 | 7,686,527 |
| Palm Bay High | 7,818,100 | 80,429 | 95,300 | 7,993,829 |
| Rockledge High | 7,633,022 | 84,383 | 90,800 | 7,808,205 |
| Satellite High | 7,090,105 | 80,741 | 81,600 | 7,252,446 |
| Southwest Middle | 4,923,988 | 51,310 | 63,000 | 5,038,298 |
| Space Coast Jr/Sr High | 7,960,224 | 82,588 | 93,400 | 8,136,212 |
| Stone Middle | 4,150,279 | 40,383 | 51,600 | 4,242,262 |
| Titusville High | 6,830,607 | 72,242 | 78,400 | 6,981,249 |
| Viera High | 9,567,116 | 119,098 | 119,300 | 9,805,514 |
| West Shore Jr/Sr High | 5,017,394 | 53,753 | 61,600 | 5,132,747 |
| Secondary Total | 159,976,423 | 1,731,087 | 1,922,600 | 163,630,110 |
| Special Centers | | | | |
| Brevard Virtual | 4,456,797 | 36,030 | - | 4,492,827 |
| Detention Center | 587,878 | 899 | 6,000 | 594,777 |
| Gardendale Separate Day School | 2,937,045 | 17,367 | - | 2,954,412 |
| Group Treatment Home | - | - | 2,000 | 2,000 |
| North/Central ALC | 1,132,453 | 11,200 | - | 1,143,653 |
| Pre-K ESE Services | 1,440,388 | 743 | - | 1,441,131 |
| Project Search | 213,563 | 3,136 | 2,000 | 218,699 |
| South ALC | 1,019,690 | 11,000 | - | 1,030,690 |
| Special Centers Total | 11,787,814 | 80,375 | 10,000 | 11,878,189 |
| Total All Schools | \$ 365,454,076 | \$ 3,736,573 | \$ 3,905,400 | \$ 373,096,049 |





FY 2024 Annual Budget

**The School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, FL 32940**

FY 24 Budget Additional Information

Glossary

Accrual Basis of Accounting: A revenue or expense which gets recognized in the accounting period where it is earned or incurred, even if it gets received or paid in a subsequent period.

Ad Valorem Tax (property tax): Taxes that are levied against the just value of non-exempt property. By the Florida Constitution, ad valorem taxes are reserved for local governmental bodies.

Balanced Budget: As required by Florida Law, a balanced budget is a situation in financial planning or the budgeting process where total revenues are equal to or greater than total expenses.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specified capital expenditures.

Base Student Allocation (BSA): The dollar amount of revenue allocated by the Florida Legislature at a base funding amount per FTE (full time equivalent) student.

Beginning Balance: Unexpended appropriations carried forward from one school year into the next, district reserves and contingencies.

Budget Amendment: A change to the adopted budget, which may increase or decrease a fund total. Appropriations are amended accordingly by resolution at any school board meeting prior to the due date of the annual financial report. This is a formal document approved by the school board to change the adopted budget.

Budget Calendar: A schedule of dates used in the preparation and adoption of the annual budget.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions to existing fixed assets. Examples include land, buildings, and improvements of grounds, construction, remodeling, and equipment. Typically, new construction and land acquisition are budgeted in the Capital Projects Funds. Typical capital outlay items included in the operating fund are vehicles, library books, audiovisual equipment, computers, software, and furniture.

Capital Outlay Bond Issue (COBI): The State constitution provides that a portion of motor vehicle license tax revenues be dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. At the request of the district, the state issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues (CO&DS) to cover debt service and administrative expenses.

Capital Outlay & Debt Service (CO&DS): A State source of funds from motor vehicle license revenue. The projects funded from this source must be shown on the district's approved Project Priority List, developed from projects recommended in the educational plant survey.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions

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on the use of capital outlay funds. Major capital outlay fund sources include PECO, CO&DS, lottery, impact fee, classrooms first, property taxes and sales tax.

Categoricals: State revenue sources that are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals include class size reduction allocation, safe schools, reading and instructional materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

Certificate of Participation (COP): A certificate of participation is a form of lease-purchase agreement whereby the cost of a major capital expenditure can be spread over a predetermined number of years. It is similar to bond financing; however, a COP is dependent on the appropriation of funds each year to cover the amount of payments required that year. For this reason, it is a somewhat higher risk for the investor, and normally demands a somewhat higher interest rate than a general obligation bond.

Certified Taxable Value: The annual property tax value certified by the property appraiser of the county to the State Department of Revenue.

Cost Center: A school or department to which fiscal responsibility is assigned.

Debt Service Fund: A fund established to account for the accumulation of resources for payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate that is normally a local school board decision. While technically a local option, discretionary millage revenues are often included in State totals of "total potential revenue." Discretionary millage rates are capped by annual legislature action.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or the goods or services have been rendered, thus becoming an expenditure.

Ending Balance: Unexpended appropriations at the end of the school year, district reserves and contingencies. This school year's ending balance becomes next year's beginning balance.

Enterprise Fund: Establishes a separate accounting and financial mechanism for municipal services for which a fee is charged in exchange for goods and services. The School District School Age Childcare Program is an example of an Enterprise Fund.

Expenditures: Funds disbursed by the district for payment of obligations such as salaries, fringe benefits, materials/supplies, equipment, textbooks, building construction, maintenance, and utilities.

Family Empowerment Scholarship: The Family Empowerment Scholarship is for low-income and working-class families and is the first of its kind to extend support to middle-income families.

Federal Impact Aid: Federal Impact Aid is designed to assist U.S. local school districts that have lost property tax revenue due to the presence of tax-exempt Federal property, or that have experienced increased expenditures due to the enrollment of federally connected children, including children living on Indian lands.

Fiscal Year (FY): The twelve-month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2024, is Fiscal Year 2024.

Florida Education Finance Program (FEFP): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the WFTE of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both State and local revenue. The major source of State FEFP revenue is sales taxes. The only source of local FEFP revenue is property taxes. The FEFP funding formula can be separated into two parts. The first is the calculation of total FTE dollars (State and local) and the second is the calculation and deduction of the required local effort (local contribution).

FTE Dollars: $FTE\ Dollars = WFTE \times BSA \times CWF \times SDF + Various\ Allocations - RLE$. BSA = Base Student Allocation. This amount of money is established by the legislature each year and is the dollar basis for funding. CWF = Comparable Wage Factor. This represents a cost-of-living index based on a market basket study in all Florida counties.

Full Time Equivalent (FTE) Student: An FTE student is defined as one student in membership in an FEFP program or a combination of programs. For students in grades 4-12, a full-time student is one receiving at least 900 contact hours of instruction per year (5 hours per day X 180 days = 900 hours). For students in grades K-3, a full-time student is one receiving at least 720 contact hours of instruction per year (4 hours per day X 180 days = 720 hours). The main FTE surveys occur in October and February.

Full Time Equivalent (FTE) Position: An FTE position, sometimes referred to as "FTE unit", is equal to an individual working the full number of daily allotted hours for the full number of workdays in a work year for a given position classification.

Function: Function classifications indicate the overall purpose or objective of an expenditure. Functions are group-related activities aimed at accomplishing a major service or regulatory responsibility. The activities of a local school system are classified into five broad areas: Instruction, Instructional Support, General Support, Community Services, and Nonprogram Charges (Debt Service and Transfers).

Fund: A fund is a fiscal and accounting entity with a self-balancing set of accounts. They record changes in cash and other financial resources, together with all related liabilities and residual equities or balances. Funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be committed (e.g., encumbrances) or designated (e.g., categoricals) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the Operating Fund.

School Board of Brevard County, Florida

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Governmental Funds: These are the funds often referred to as “source and use” funds. The fund types included are General, Special Revenue, Capital Projects, Debt Service and Special Projects.

Homestead Exemption: An exemption that can reduce the taxable value of a permanent residence, by as much as \$50,000, however \$25,000 does not apply to the school portion of property taxes. This exemption qualifies the home for the Save Our Homes assessment limitation. While the exemption is nontransferable, a homeowner may be able to transfer or “port” all or part of the assessment difference to a new Florida homestead.

Impact Fees: Brevard County imposes an impact fee on each new residential unit constructed for school construction. This fee is adjusted each year per the impact fee ordinance and is completely recalculated every five years.

Indirect Costs: Costs associated with, but not directly attributable to, providing a product or service. These are usually costs incurred by other departments in the support of operating departments.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis. The district’s self-insured plans are accounted for as an Internal Service Fund.

Internal (School) Funds: These funds are used to account for assets held by Internal Accounts administration and control of internal funds which are commonly described as monies collected at various schools in connection with school and student organization activities.

Just value: The monetary market value established by the property appraiser for all real and tangible properties within the district.

Lapse Factor: Labor savings due to the time lapse between the day an employee leaves a job and the filling of the vacated position. A lapse factor of -1.7% is used in budgeting most salaries and fringe benefits in the Operating Fund. This represents savings of approximately \$6.1 million, which is utilized in budgeting for other line items.

Levy: Taxes imposed for the support of governmental activities.

Local Capital Improvement Revenue (LCIR): Per HB 7069, school districts are to distribute to eligible charter school’s local capital improvement revenue (LCIR) from the discretionary millage.

McKay Scholarships: A voucher program where exceptional student education (ESE) students apply for the “scholarships” from the Florida Department of Education. The amount of the voucher is deducted from the public school district’s Florida Education Finance Program (FEFP) allocation and is sent to the private school the student has designated.

Membership: A student is enrolled in his home school for funding purposes. The student is in membership until he withdraws or is withdrawn. Funding is based on Full-Time Equivalent (FTE) students in membership during the survey periods. Four surveys are conducted a year.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a property tax levy of \$1.00 per \$1,000.00 of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See Mill.

Object of Expenditure: The service or commodity obtained as the result of a specified expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditures include salaries, employee benefits, purchased services, materials, and capital outlay.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The “Base Program”, Basic Instructional Grades 4 through 8, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years’ historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Public Education Capital Outlay (PECO): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program Category: Program category is a grouping of expenditures by instructional program within the district. These are established by Florida Statutes and consist of 3 basic education categories, 5 exceptional education categories, 1 career education category, 1 intensive English – ESOL category and 7 adult education categories.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. The district maintains an Enterprise Fund and Internal Service Fund to accumulate revenue and allocate costs. The Enterprise Fund is associated with the District’s School Age Child Care Program (before and after school childcare program). The Internal Service Fund is used to account for the district’s self-insurance programs.

Recalibration: Beginning in 2013-14 Unweighted (FTE) and Weighted FTE (WFTE) have been adjusted to reflect the application of a revised FTE calculation methodology. This methodology limits FTE for each student to a maximum of 1.0, whereas in the past districts and FLVS (Florida Virtual School) each earned a piece, and a student could earn more than 1.0 FTE.

Required Local Effort (RLE): The combination of ad valorem (property) taxes which the school district is required to impose in order to receive state FEFP funds. Florida Statutes require a local effort equal to 3.135 mills in ad valorem taxes. $RLE = \text{assessed value of non-exempt properties} \times 96\% \times 0.003135$.

Revenue: Monies received which are used to operate a system of schools within the district.

Revenue Anticipation Notes (RAN’s): These notes may be issued by the district in anticipation of the receipt of current funds. These notes may not exceed one year but may be extended on a year-to-year basis for a total of five years. These obligations may not exceed one-fourth of the district’s tax revenue for operations for the preceding year.

Rolled-Back Rate: A calculation mandated by the state which produces an ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate that would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction, and other adjustments.

School Board of Brevard County, Florida

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SBE/COBI Bonds: State Board of Education/Capital Outlay Bond Indebtedness Bonds issued by the state on behalf of a local school district.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes. In the School District of Brevard County, most federal funds, and the food service program, are treated as special revenue funds.

Surtax: Revenue secured through the One-half Cent School Capital Outlay Surtax Referendum. Funds provide the district with additional capital funding for major remodeling/renovations, district security, and educational technology for six years which began January 2021 and will end December 2025.

Tax Anticipation Note (TAN): A short term debt issued by a qualified entity for the purpose of improving cash flow. The maximum maturity is one year, and repayment is based on specific future tax collection.

Teacher Supply Assistance Program: A categorical program to provide each classroom teacher with additional funds to purchase classroom materials and supplies.

TRIM: The “Truth in Millage” incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on “tentative” budgets approved by the school board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Unweighted FTE: Full time equivalent students not multiplied by cost factors relating to the higher/lower costs associated with certain programs.

Weighted FTE: Categories of students are weighted for funding purposes. WFTE represents the number of FTE in a program category multiplied by the program cost factor for that category. The State of Florida has established 7 categories for funding K-12 with cost factors ranging from 0.988 to 5.707.

Acronyms

| | |
|---------|---|
| ACFR | Annual Comprehensive Financial Report |
| AFR | Annual Financial Report |
| ALC | Alternative Learning Center |
| ARP | American Rescue Plan |
| BAS | Brevard After School |
| BPS | Brevard Public School |
| BSA | Base Student Allocation |
| CARES | Coronavirus Aid, Relief, and Economic Security Act |
| CASI | Council on Accreditation and School Improvement |
| CEP | Community Eligibility Provision |
| CFO | Chief Financial Officer |
| CO & DS | Capital Outlay & Debt Service |
| COBI | Capital Outlay Bond Issues |
| COFTE | Capital Outlay Full Time Equivalent |
| COP | Certificates of Participation |
| CRRSA | Coronavirus Response and Relief Supplemental Appropriations Act |
| CTE | Career and Technical Education |
| CWF | Cost Wage Factor |
| DJJ | Department of Juvenile Justice |
| ECIA | Education Consolidation and Improvement Act |
| EDC | Economic Development Commission |
| EDR | Economic and Demographic Research |
| ESE | Exceptional Student Education |
| ESF | Educational Support Facility |
| ESOL | English for Speakers of Other Languages |
| ESSER | Elementary and Secondary School Emergency Relief Fund |
| FDLRS | Florida Diagnostic and Learning Resources System |
| FEFP | Florida Education Finance Program |
| FISH | Florida Inventory of School Houses |
| FLDOE | Florida Department of Education |
| FNS | Food and Nutrition Services |
| FS | Florida Statute |
| FTE | Full Time Equivalent |
| FY | Fiscal Year |
| GAAP | Generally Accepted Accounting Principles |
| GASB | Governmental Accounting Standards Board |
| HB | House Bill |
| HVAC | Heating, Ventilation and Air Conditioning |
| IDEA | Individuals with Disabilities Education Act |
| JROTC | Junior Reserve Officer Training Corps |
| NASA | National Aeronautics and Space Administration |
| NCA | North Central Association |

School Board of Brevard County, Florida

FY 2024 Adopted Budget

Additional Information

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|------|--|
| NWAC | Northwest Accreditation Commission |
| OPEB | Other Post-Employment Benefits |
| PECO | Public Education Capital Outlay |
| RAN | Revenue Anticipation Note |
| RLE | Required Local Effort |
| SAC | School Advisory Council |
| SACS | Southern Association of Colleges and Schools |
| SAI | Student Aid Index |
| SBE | State Board of Education |
| SDF | Small District Factor |
| SRO | School Resource Officer |
| TRIM | Truth in Millage |
| UFTE | Unweighted Full Time Equivalent |
| USDA | United States Department of Agriculture |
| VPK | Voluntary Pre-Kindergarten |
| WFTE | Weighted Full Time Equivalent |

NON-DISCRIMINATION NOTICE

SCHOOL BOARD OF BREVARD COUNTY

Educational Services Facility
2700 Judge Fran Jamieson Way
Melbourne, FL 32940-6601

SUPERINTENDENT

Dr. Mark J. Rendell, Ed.D.

SCHOOL BOARD MEMBERS

Matt Susin, Chairman
Megan Wright, Vice Chairman
Jennifer Jenkins
Katy Campbell
Gene Trent



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Title IX Coordinator

Jacqueline Saxenmeyer
2700 Judge Fran Jamieson Way
Melbourne, FL 32940
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saxenmeyer.j@brevardschools.org

For concerns involving employees or job applicants contact:

Director of Professional Standards and Labor Relations

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MISSION STATEMENT

Our Mission is to serve every student with excellence as the standard