

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

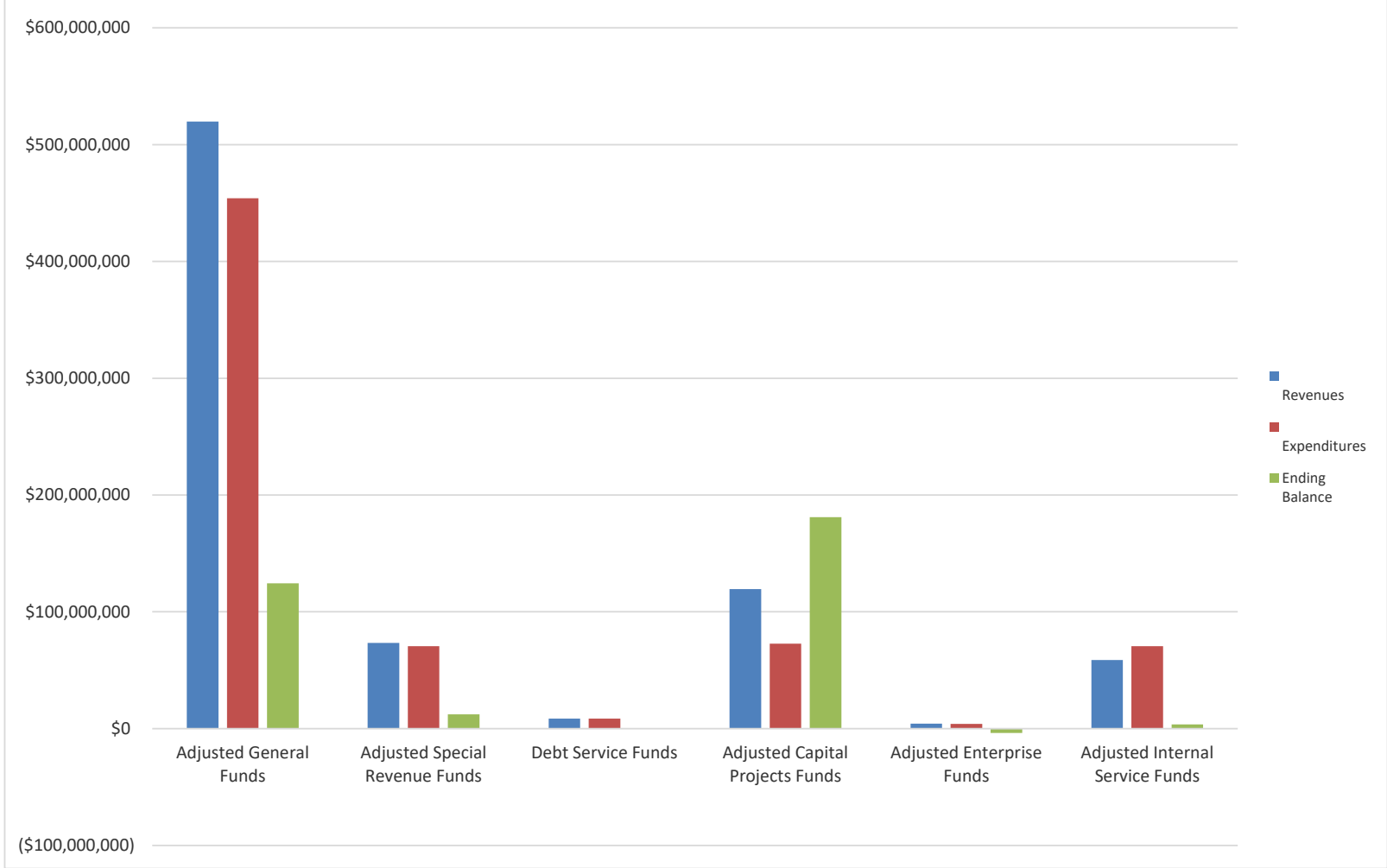
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING APRIL 30, 2021

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending April 30, 2021**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$519,788,370	\$454,169,168	\$65,619,202	\$128,745,322
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	<u>\$58,876,125</u>	<u>\$519,788,370</u>	<u>\$454,169,168</u>	<u>\$65,619,202</u>	<u>\$124,495,327</u>
Special Revenue Funds:					
Food Service	10,964,051	27,942,514	26,572,239	1,370,275	12,334,326
Other - Grants	0	37,206,743	37,206,743	0	0
Cares Act	0	8,232,712	6,756,893	1,475,819	1,475,819
Prior Period Adj	(1,609,311)	0	0	0	(1,609,311)
Adjusted Special Revenue	<u>9,354,740</u>	<u>73,381,970</u>	<u>70,535,875</u>	<u>2,846,094</u>	<u>12,200,834</u>
Debt Service Funds	25,756	8,646,064	8,651,283	(5,220)	20,536
Capital Projects Funds	133,722,489	119,397,285	72,745,480	46,651,805	180,374,294
Prior Period Adj	759,358	0	0	0	759,358
Capital Project Funds	<u>134,481,847</u>	<u>119,397,285</u>	<u>72,745,480</u>	<u>46,651,805</u>	<u>181,133,652</u>
Enterprise Funds	(3,526,081)	4,287,151	4,017,126	270,025	(3,256,056)
Prior Period Adj	(395,422)	0	0	0	(395,422)
Adjusted Enterprise Funds	<u>(3,921,503)</u>	<u>4,287,151</u>	<u>4,017,126</u>	<u>270,025</u>	<u>(3,651,478)</u>
Internal Service Funds	9,929,686	58,796,844	70,527,757	(11,730,913)	(1,801,227)
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	<u>15,329,686</u>	<u>58,796,844</u>	<u>70,527,757</u>	<u>(11,730,913)</u>	<u>3,598,773</u>
Grand Totals	<u><u>\$214,146,651</u></u>	<u><u>\$784,297,683</u></u>	<u><u>\$680,646,689</u></u>	<u><u>\$103,650,994</u></u>	<u><u>\$317,797,645</u></u>

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending April 30, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$87,783,140	\$7,740,617	(\$5,255)	\$49,299,877	(\$558,383)	(\$8,766,677)	\$135,493,319
Cash and Investments with trustee	0	0	26,004	3,736,440	0	0	3,762,444
Investments	48,915,417	0	0	129,193,639	0	30,439,724	208,548,779
Accounts & Interest Receivable	10,761	350	0	9,278	0	132,899	153,287
Due from Other Agencies	963,522	44,134,537	0	23,993	0	0	45,122,053
Inventory	243,993	2,246,251	0	0	0	0	2,490,244
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
Total Assets	137,916,833	54,121,754	20,749	182,263,227	(499,981)	23,061,858	396,884,441
Deferred Outflows	0	0	0	0	1,395,444	0	1,395,444
Total Assets and Deferred Outflows	\$137,916,833	\$54,121,754	\$20,749	\$182,263,227	\$895,463	\$23,061,858	\$398,279,885

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending April 30, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,714,907	(\$4)	\$0	\$0	\$4	\$0	\$4,714,907
Payroll Deductions and Withholdings	3,474,267	0	0	0	0	0	3,474,267
Accounts Payable	4,266,677	483,977	0	1,128,532	3,677	20,760	5,903,623
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	2	934	0	1,044	0	0	1,979
Deferred Revenue	965,654	41,436,012	0	0	0	0	42,401,666
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,835,995	0	3,835,995
Total Liabilities	13,421,506	41,920,919	212	1,129,575	4,106,373	19,463,084	80,041,670
Deferred Inflows	0	0	0	0	440,568	0	440,568
Fund Equity							
Fund Balances:							
Non-Spendable	243,993	2,246,251	0	0	0	0	2,490,244
Restricted	671,198	9,954,585	20,536	181,133,652	0	0	191,779,971
Committed	3,286,691	0	0	0	0	0	3,286,691
Assigned	98,292,239	0	0	0	0	0	98,292,239
Unassigned	22,001,205	0	0	0	(3,651,478)	3,598,774	21,948,501
Total Fund Equity	124,495,327	12,200,835	20,536	181,133,652	(3,651,478)	3,598,774	317,797,645
Total Liabilities, Deferred Inflows and Fund Equity	\$137,916,833	\$54,121,754	\$20,749	\$182,263,227	\$895,463	\$23,061,858	\$398,279,885

**Brevard County School Board
General Fund 2020-21
As of April 30, 2021**

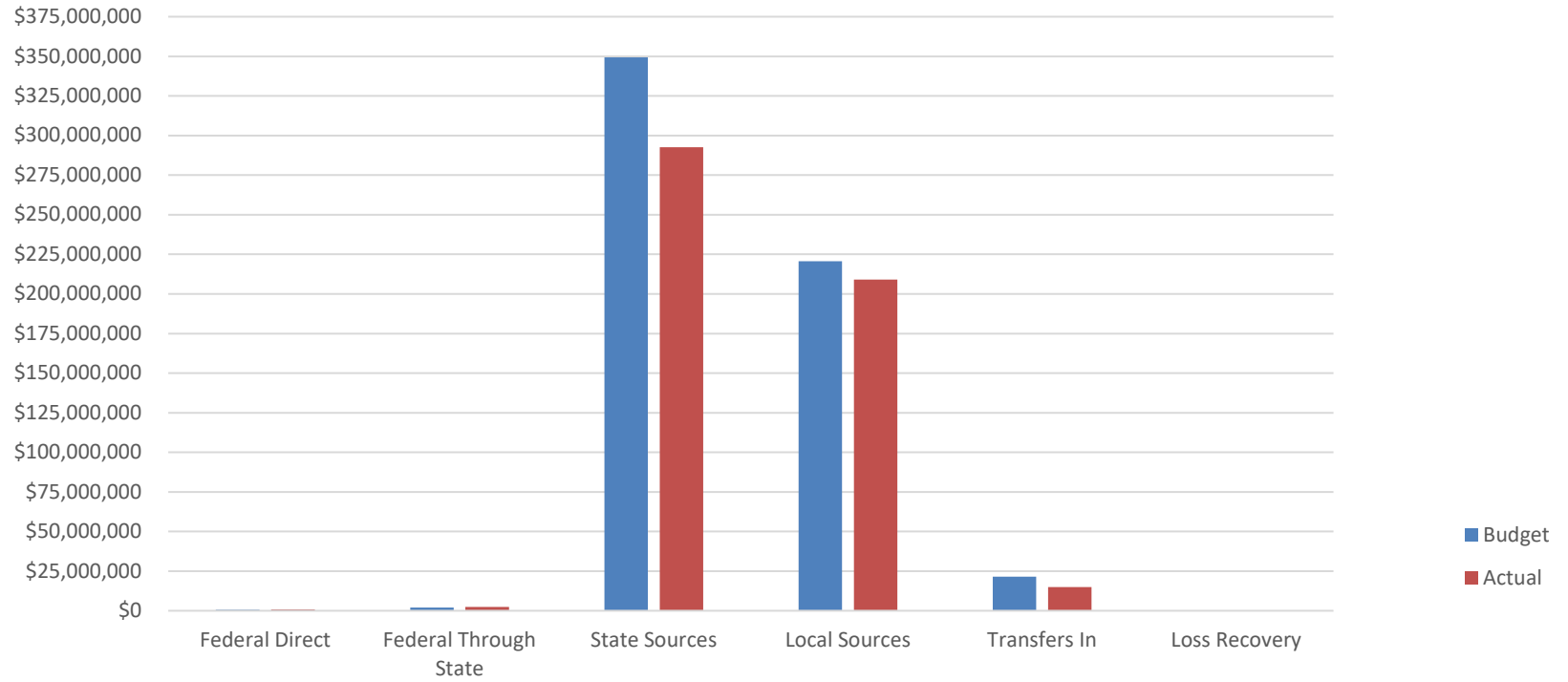
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$769,392	(\$74,598)	-10.74%
Federal Through State	1,889,592	1,940,789	0	2,335,482	(394,693)	-20.34%
State Sources	352,064,708	349,306,426	0	292,641,248	56,665,178	16.22%
Local Sources	217,580,353	220,617,417	0	209,153,059	11,464,358	5.20%
Transfers In	21,047,962	21,447,962	0	14,883,978	6,563,984	30.60%
Loss Recovery	0	0	0	5,212	(5,212)	0.00%
Total Revenues	593,277,409	594,007,388	0	519,788,370	74,219,018	12.49%
Expenses						
Instruction	375,409,713	402,071,779	71,702,618	285,976,943	44,392,218	11.04%
Pupil Personnel Services	20,391,788	22,441,746	5,170,617	15,391,327	1,879,802	8.38%
Instructional Media	6,154,080	8,776,125	1,580,044	5,541,616	1,654,465	18.85%
Instr & Curr Dev	15,344,330	17,063,793	3,187,529	11,904,888	1,971,376	11.55%
Instr Staff Training	1,862,904	2,853,531	334,401	1,445,497	1,073,634	37.62%
Instr Related Tech	8,100,782	9,100,357	1,296,749	7,151,924	651,683	7.16%
School Board	1,241,522	1,229,647	142,183	1,355,043	(267,580)	-21.76%
General Admin	1,320,050	1,281,167	177,687	1,378,687	(275,207)	-21.48%
School Admin	38,972,601	39,580,743	6,922,019	32,915,480	(256,755)	-0.65%
Facilities Construction	3,044,850	9,473,554	357,629	5,037,161	4,078,763	43.05%
Fiscal Services	3,415,871	3,536,860	585,333	2,887,226	64,301	1.82%
Food Services	108,190	267,873	0	222,943	44,929	16.77%
Central Services	6,448,518	7,459,653	1,202,623	5,553,563	703,467	9.43%
Pupil Transportation	18,900,843	19,023,540	2,520,828	14,129,093	2,373,619	12.48%
Operation of Plant	53,037,651	55,005,109	4,809,891	43,629,305	6,565,913	11.94%
Maintenance of Plant	14,787,800	16,415,633	3,204,067	13,053,420	158,147	0.96%
Admin Technology	4,424,508	4,923,290	656,725	3,803,134	463,431	9.41%
Community Services	211,137	547,244	0	279,052	268,192	49.01%
Transfers Out	0	2,512,865	0	2,512,865	0	0.00%
Total Expenses	573,177,140	623,564,509	103,850,945	454,169,168	65,544,396	10.51%
Excess (Deficit) of Revenues	20,100,269	(29,557,121)		65,619,202		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	\$83,226,390	\$29,319,004		\$124,495,327		

**Brevard County School Board
General Fund 2020-21 Compared to 2019-20**

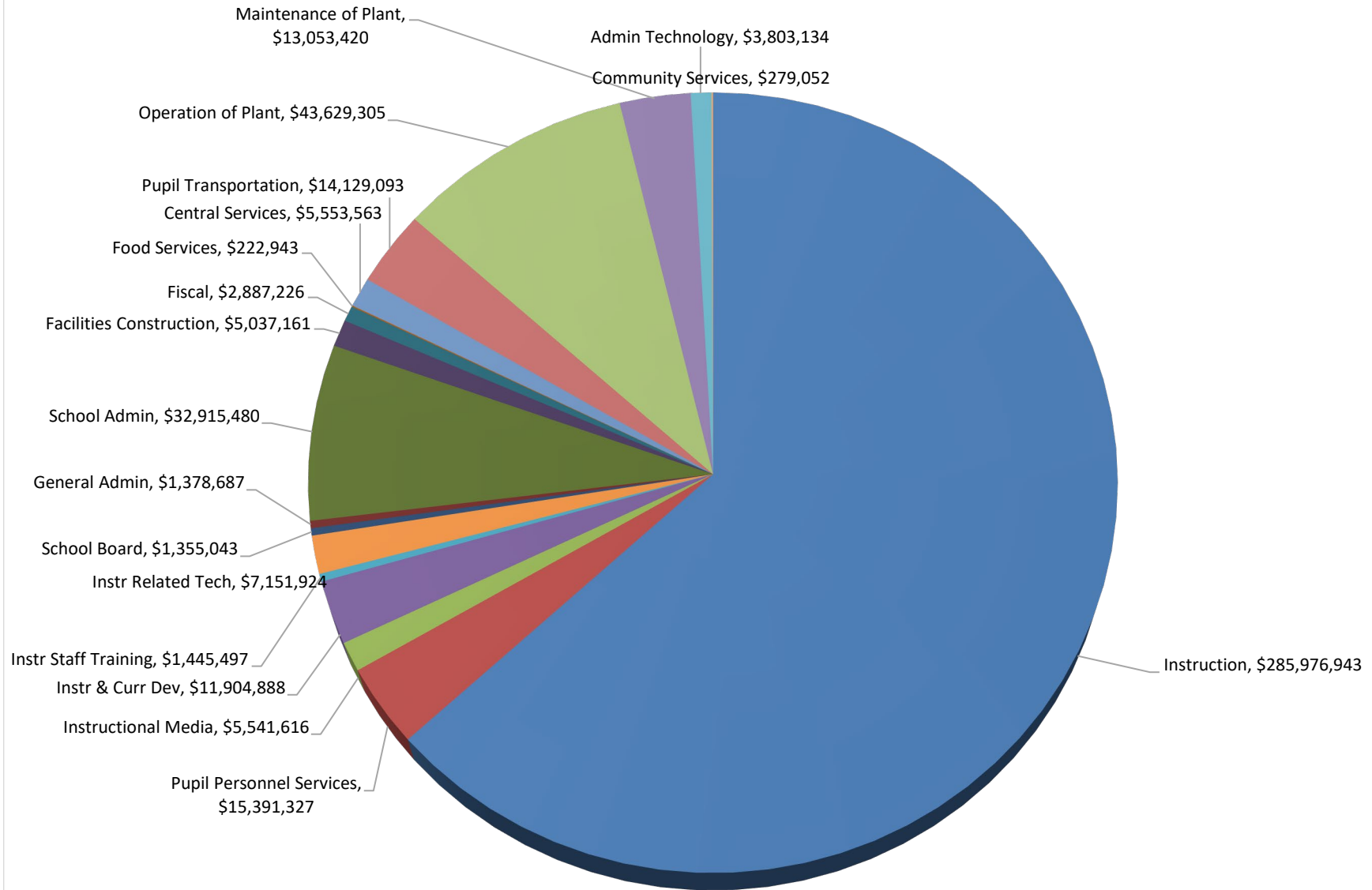
	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
Federal Direct	\$694,794	\$769,392	\$74,598	110.74%	\$595,095	\$174,297	29.29%
Federal Through State	1,940,789	2,335,482	394,693	120.34%	1,084,948	1,250,534	115.26%
State Sources	349,306,426	292,641,248	(56,665,178)	83.78%	294,191,052	(1,549,805)	-0.53%
Local Sources	220,617,417	209,153,059	(11,464,358)	94.80%	201,145,045	8,008,014	3.98%
Transfers In	21,447,962	14,883,978	(6,563,984)	69.40%	13,372,738	1,511,240	11.30%
Loss Recovery	0	5,212	5,212	0.00%	533,229	(528,017)	-99.02%
Total Revenues	594,007,388	519,788,370	(74,219,018)	87.51%	510,922,107	8,866,263	1.74%
Expenses							
Instruction	402,071,779	285,976,943	116,094,836	71.13%	288,002,625	(2,025,683)	-0.70%
Pupil Personnel Services	22,441,746	15,391,327	7,050,419	68.58%	17,696,744	(2,305,417)	-13.03%
Instructional Media	8,776,125	5,541,616	3,234,509	63.14%	6,106,996	(565,381)	-9.26%
Instr & Curr Dev	17,063,793	11,904,888	5,158,905	69.77%	11,695,912	208,976	1.79%
Instr Staff Training	2,853,531	1,445,497	1,408,034	50.66%	1,766,416	(320,920)	-18.17%
Instr Related Tech	9,100,357	7,151,924	1,948,432	78.59%	7,181,275	(29,350)	-0.41%
School Board	1,229,647	1,355,043	(125,397)	110.20%	890,250	464,793	52.21%
General Admin	1,281,167	1,378,687	(97,520)	107.61%	1,131,441	247,247	21.85%
School Admin	39,580,743	32,915,480	6,665,264	83.16%	33,292,738	(377,258)	-1.13%
Facilities Construction	9,473,554	5,037,161	4,436,392	53.17%	2,606,332	2,430,829	93.27%
Fiscal Services	3,536,860	2,887,226	649,634	81.63%	2,722,256	164,970	6.06%
Food Services	267,873	222,943	44,929	83.23%	317,713	(94,770)	-29.83%
Central Services	7,459,653	5,553,563	1,906,090	74.45%	6,085,295	(531,732)	-8.74%
Pupil Transportation	19,023,540	14,129,093	4,894,447	74.27%	15,022,026	(892,932)	-5.94%
Operation of Plant	55,005,109	43,629,305	11,375,804	79.32%	40,327,279	3,302,027	8.19%
Maintenance of Plant	16,415,633	13,053,420	3,362,213	79.52%	13,742,312	(688,892)	-5.01%
Admin Technology	4,923,290	3,803,134	1,120,156	77.25%	3,217,152	585,982	18.21%
Community Services	547,244	279,052	268,192	50.99%	624,625	(345,573)	-55.32%
Transfers Out	2,512,865	2,512,865	0	100.00%	0	2,512,865	0.00%
Total Expenses	623,564,509	454,169,168	169,395,341	72.83%	452,429,386	1,739,782	0.38%
Excess (Deficit) of Revenues	(29,557,121)	65,619,202	95,176,323	-222.01%	58,492,721	7,126,481	12.18%
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	\$29,319,004	\$124,495,327	\$95,176,323	424.62%	\$115,931,702	\$8,563,625	7.39%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



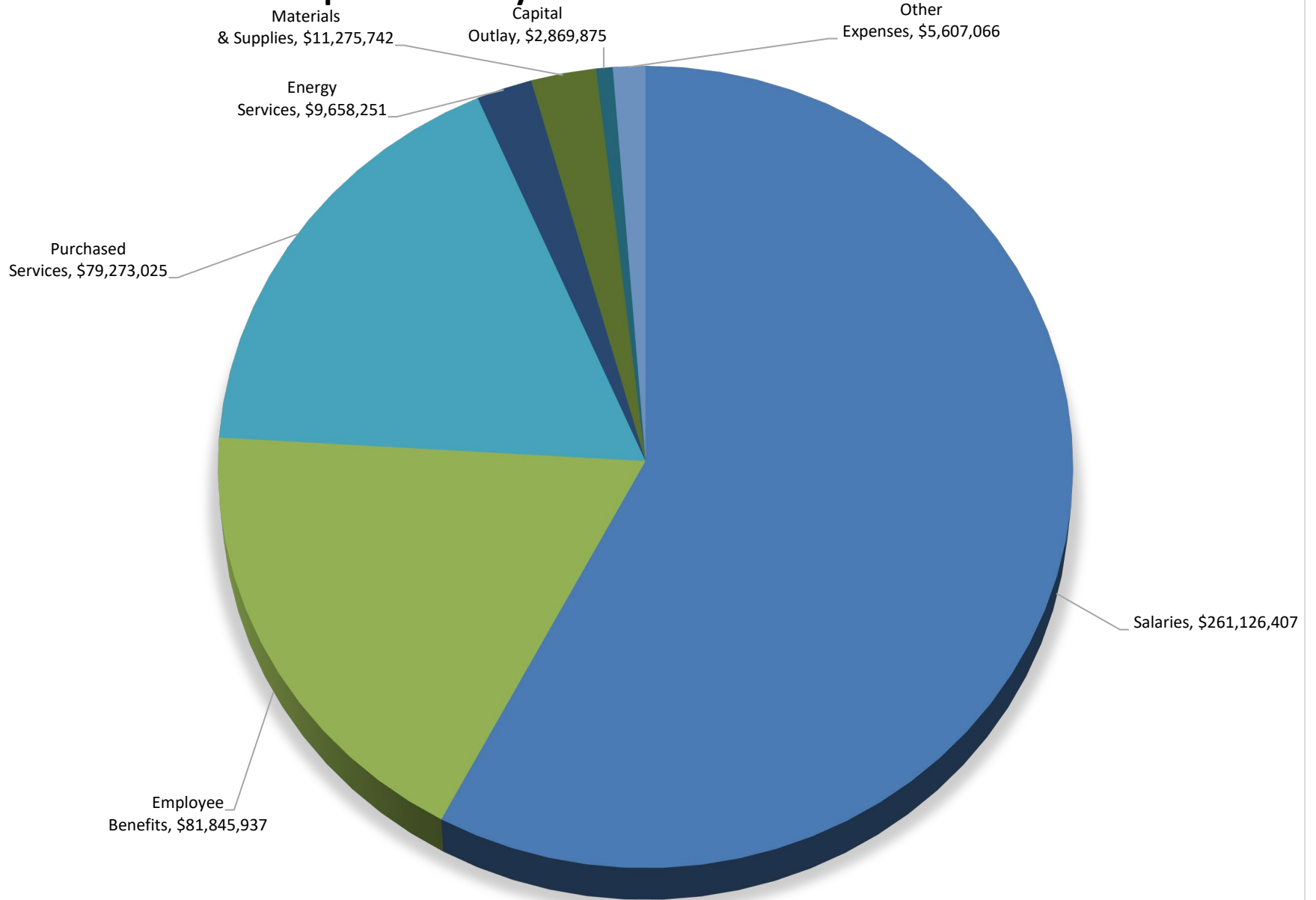
Expenditures by Function - General Fund



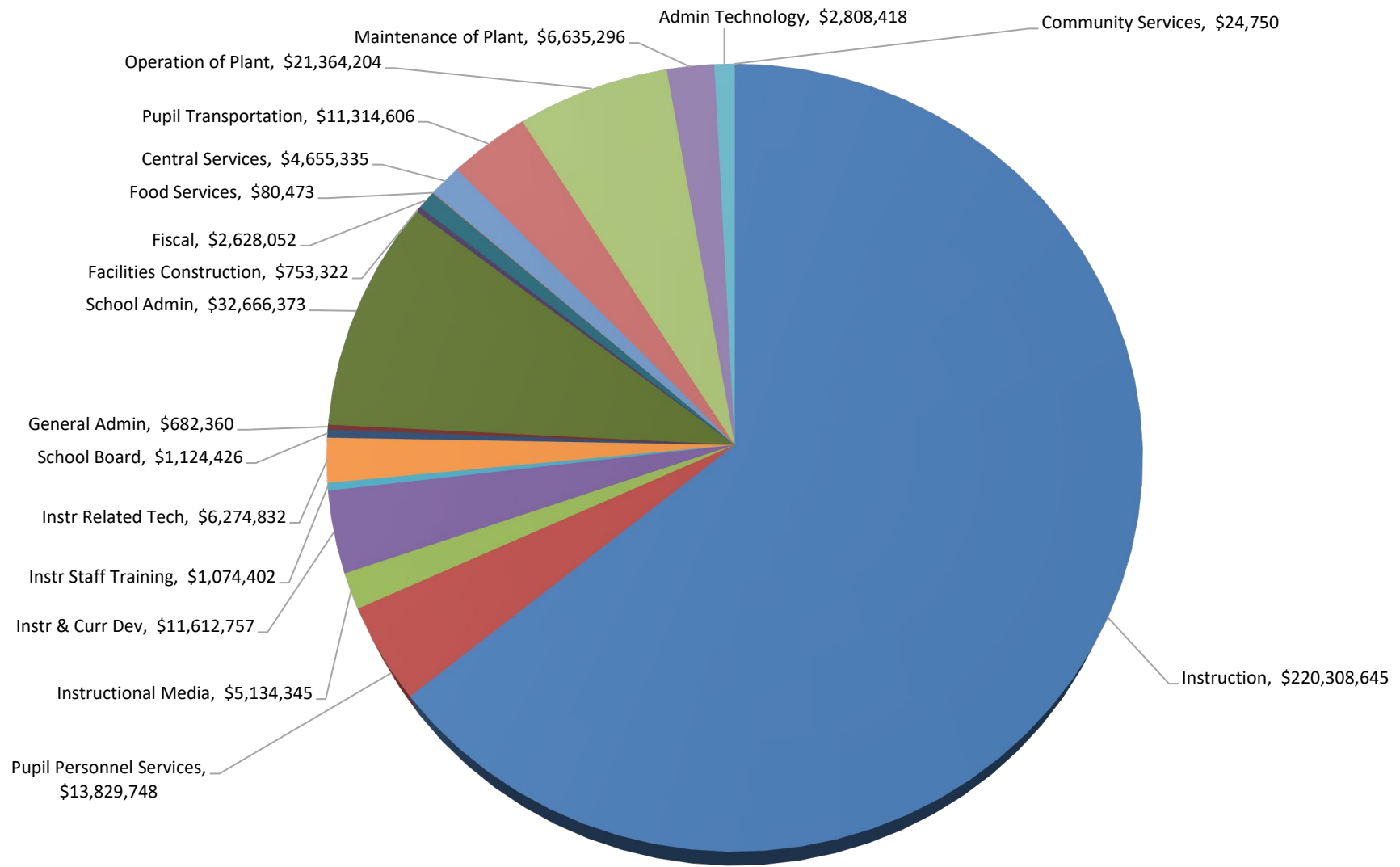
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending April 30, 2021**

	Classification of Expenses								
	Amended Budget	April 2021	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$402,071,779	\$285,976,943	\$169,563,615	\$50,745,030	\$57,184,502	\$0	\$5,634,965	\$1,718,561	\$1,130,270
Pupil Personnel Services	22,441,746	15,391,327	10,727,275	3,102,473	1,360,435	0	165,922	33,484	1,739
Instructional Media	8,776,125	5,541,616	3,924,537	1,209,807	108,679	0	36,567	261,692	333
Instr & Curr Dev	17,063,793	11,904,888	9,032,625	2,580,132	238,738	0	18,609	27,417	7,367
Instr Staff Training	2,853,531	1,445,497	857,924	216,478	268,323	0	86,534	5,411	10,826
Instr Related Tech	9,100,357	7,151,924	4,834,095	1,440,737	875,850	0	434	809	0
School Board	1,229,647	1,355,043	448,255	676,171	198,648	0	442	0	31,527
General Admin	1,281,167	1,378,687	514,541	167,819	322,640	0	285,603	1,141	86,943
School Admin	39,580,743	32,915,480	24,299,260	8,367,113	104,931	0	71,952	58,426	13,798
Facilities Construction	9,473,554	5,037,161	578,272	175,050	191,218	0	8,554	143,787	3,940,281
Fiscal Services	3,536,860	2,887,226	2,001,920	626,132	201,015	0	4,860	5,514	47,785
Food Services	267,873	222,943	75,175	5,298	0	0	47,136	95,334	0
Central Services	7,459,653	5,553,563	3,586,714	1,068,621	464,486	0	210,204	24,355	199,182
Pupil Transportation	19,023,540	14,129,093	8,113,980	3,200,626	1,056,694	961,091	681,834	106,783	8,085
Operation of Plant	55,005,109	43,629,305	15,477,656	5,886,548	12,312,435	8,423,477	1,356,860	167,393	4,937
Maintenance of Plant	16,415,633	13,053,420	4,912,140	1,723,156	3,281,816	273,684	2,639,713	208,919	13,993
Admin Technology	4,923,290	3,803,134	2,155,524	652,894	972,047	0	10,575	10,848	1,245
Community Services	547,244	279,052	22,900	1,851	130,568	0	14,979	0	108,755
Totals	621,051,644	451,656,303	261,126,407	81,845,937	79,273,025	9,658,251	11,275,742	2,869,875	5,607,066
Percentage of Total Expense			57.82%	18.12%	17.55%	2.14%	2.50%	0.64%	1.24%
Budget by Object	\$621,051,644		\$353,959,626	\$111,311,354	\$100,084,598	\$14,907,397	\$23,534,765	\$9,998,545	\$7,255,358
Percent of Total Budget			56.99%	17.92%	16.12%	2.40%	3.79%	1.61%	1.17%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2020-21
As of April 30, 2021**

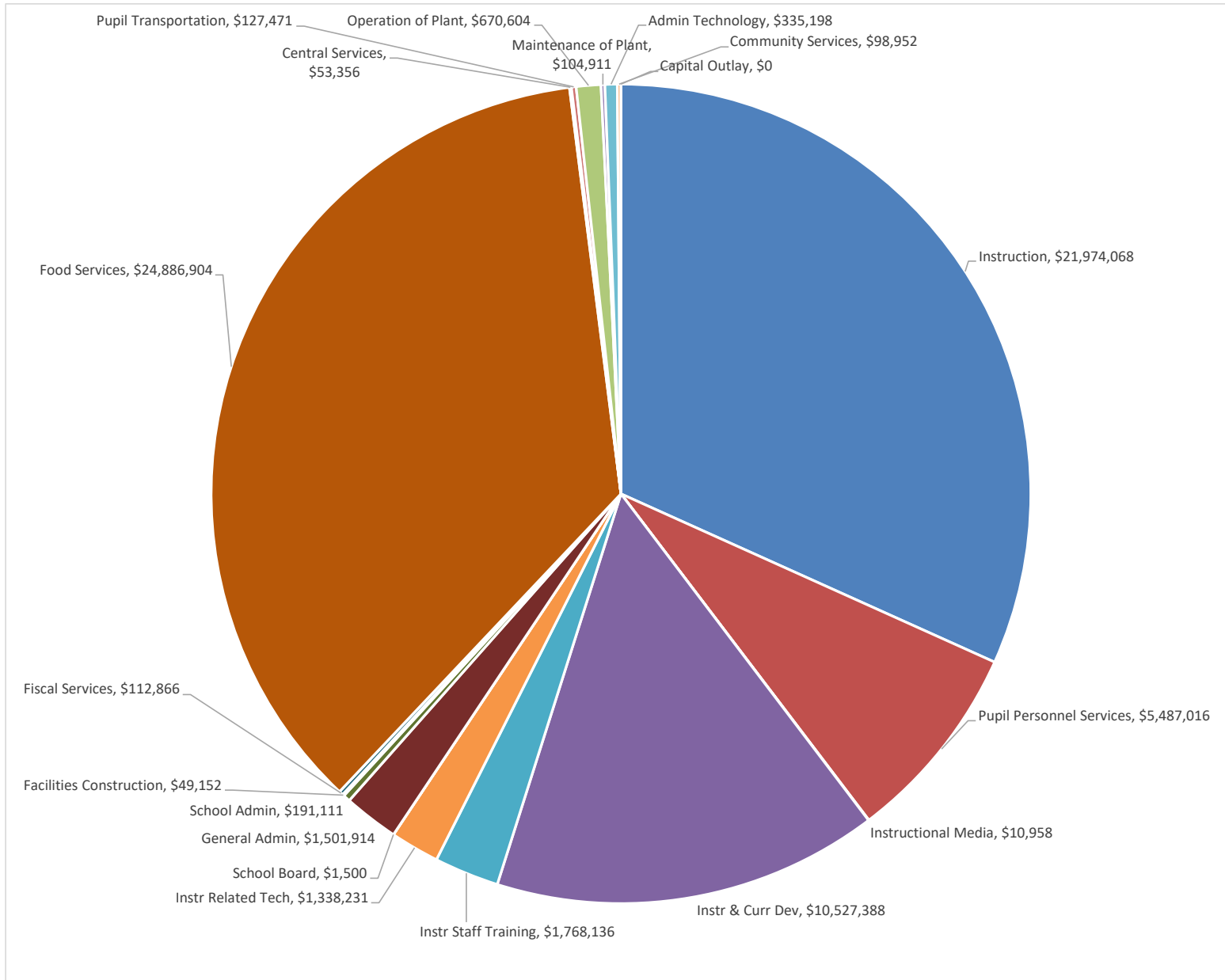
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$5,274,010	\$1,726,862	24.67%
Federal Through State	98,438,176	100,283,452	0	64,739,166	35,544,286	35.44%
State Sources	388,849	388,849	0	177,714	211,135	54.30%
Local Sources	6,739,243	6,739,243	0	3,191,079	3,548,164	52.65%
Total Revenues	112,567,140	114,412,416	0	73,381,970	41,030,446	35.86%
Expenses						
Instruction	41,487,989	41,663,244	4,676,586	21,974,068	15,012,591	36.03%
Pupil Personnel Services	6,854,882	6,743,507	1,146,266	5,487,016	110,225	1.63%
Instructional Media Services	18,080	18,080	6,451	10,958	672	3.72%
Instructional & Curriculum Development	15,236,513	15,673,209	3,115,762	10,527,388	2,030,059	12.95%
Instructional Staff Training	4,680,651	4,680,651	483,935	1,768,136	2,428,580	51.89%
Instructional Technology	5,447,573	4,799,638	3,461,422	1,338,231	(15)	0.00%
Board of Education	71,250	63,750	0	1,500	62,250	97.65%
General Administration	3,405,530	3,347,453	1,530	1,501,914	1,844,009	55.09%
School Administration	779,228	760,833	18,645	191,111	551,077	72.43%
Facilities Acquisition & Construction	0	0	4,776	49,152	(53,927)	0.00%
Fiscal Services	43,029	43,029	22,568	112,866	(92,404)	-214.75%
Food Services	29,316,406	33,211,064	2,770,381	24,886,904	5,553,779	16.72%
Central Services	29,693	29,408	11,970	53,356	(35,918)	-122.14%
Pupil Transportation Services	583,628	583,490	92,332	127,471	363,687	62.33%
Operation of Plant	1,036,714	1,647,382	29,985	670,604	946,794	57.47%
Maintenance of Plant	1,000	1,000	20,883	104,911	(124,794)	-12479.39%
Administrative Technology Services	1,080,076	1,070,618	41,136	335,198	694,285	64.85%
Community Services	261,957	261,957	14,175	98,952	148,830	56.81%
Capital Outlay	2,238,152	2,778,713	0	0	2,778,713	100.00%
Transfers Out	1,000,000	1,000,000	0	1,296,143	(296,143)	-29.61%
Total Expenses	113,572,351	118,377,026	15,918,801	70,535,875	31,922,350	26.97%
Excess (Deficit) of Revenues	(1,005,211)	(3,964,610)		2,846,094		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Prior Period Adj	0	(1,609,311)		(1,609,311)		
Adj Beginning Fund Balance	10,964,051	9,354,740		9,354,740		
Ending Fund Balance	\$9,958,840	\$5,390,130		\$12,200,834		

**Brevard County School Board
Special Revenue Fund 2020-21 Compared to 2019-1920**

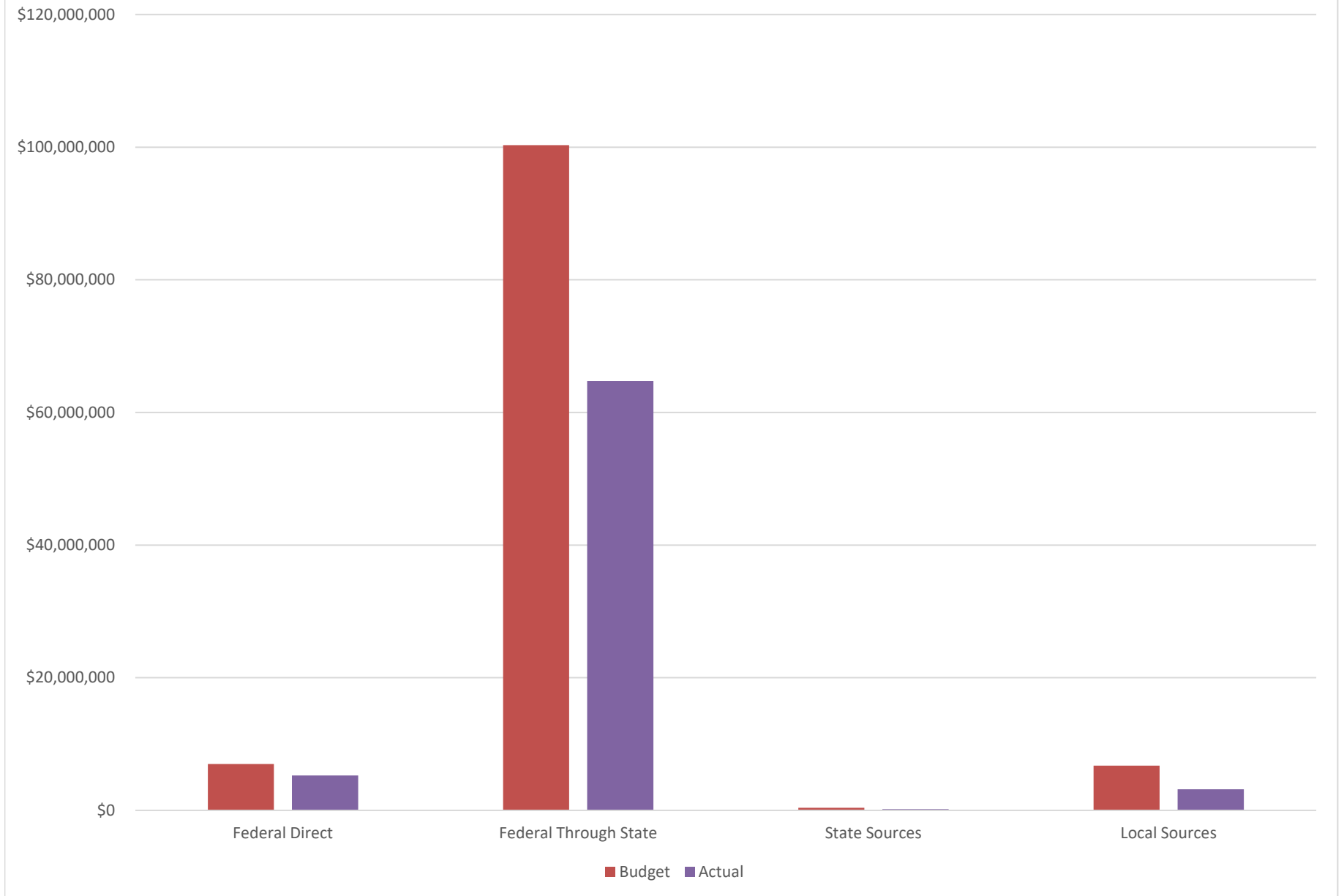
	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
Federal Direct	\$7,000,872	\$5,274,010	(\$1,726,862)	75.33%	\$5,029,323	\$244,687	4.87%
Federal Through State	100,283,452	64,739,166	(35,544,286)	64.56%	52,314,103	12,425,063	23.75%
State Sources	388,849	177,714	(211,135)	45.70%	377,529	(199,815)	-52.93%
Local Sources	6,739,243	3,191,079	(3,548,164)	47.35%	7,304,094	(4,113,015)	-56.31%
Total Revenues	114,412,416	73,381,970	(41,030,446)	64.14%	65,025,049	8,356,920	12.85%
Expenses							
Instruction	41,663,244	21,974,068	19,689,176	52.74%	18,585,307	3,388,760	18.23%
Pupil Personnel Services	6,743,507	5,487,016	1,256,491	81.37%	4,410,662	1,076,354	24.40%
Instructional Media	18,080	10,958	7,122	60.61%	7,893	3,065	38.83%
Instr & Curr Dev	15,673,209	10,527,388	5,145,821	67.17%	9,596,871	930,517	9.70%
Instr Staff Training	4,680,651	1,768,136	2,912,515	37.78%	2,266,279	(498,143)	-21.98%
Instr Related Tech	4,799,638	1,338,231	3,461,407	27.88%	1,711,816	(373,585)	-21.82%
School Board	63,750	1,500	62,250	2.35%	0	1,500	0.00%
General Admin	3,347,453	1,501,914	1,845,539	44.87%	1,561,368	(59,454)	-3.81%
School Admin	760,833	191,111	569,722	25.12%	8,169	182,941	2239.35%
Facilities Construction	0	49,152	(49,152)	0.00%	50,765	(1,614)	-3.18%
Fiscal Services	43,029	112,866	(69,837)	262.30%	104,395	8,471	8.11%
Food Services	33,211,064	24,886,904	8,324,160	74.94%	26,525,186	(1,638,283)	-6.18%
Central Services	29,408	53,356	(23,948)	181.43%	13,106	40,249	307.09%
Pupil Transportation	583,490	127,471	456,019	21.85%	170,966	(43,495)	-25.44%
Operation of Plant	1,647,382	670,604	976,778	40.71%	285,499	385,104	134.89%
Maintenance of Plant	1,000	104,911	(103,911)	10491.10%	0	104,911	0.00%
Admin Technology	1,070,618	335,198	735,420	31.31%	200,329	134,869	67.32%
Community Services	261,957	98,952	163,005	37.77%	1,022,524	(923,572)	-90.32%
Capital Outlay	2,778,713	0	2,778,713	0.00%	0	0	0.00%
Transfers Out	1,000,000	1,296,143	(296,143)	129.61%	417,276	878,867	210.62%
Total Expenses	118,377,026	70,535,875	47,841,151	59.59%	66,938,412	3,597,463	5.37%
Excess (Deficit) of Revenues	(3,964,610)	2,846,094	6,810,704	-71.79%	(1,913,363)	4,759,457	-248.75%
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Prior Period Adj	(1,609,311)	(1,609,311)	0	100.00%	0	(1,609,311)	0.00%
Adj Beginning Fund Balance	9,354,740	9,354,740	0	100.00%	10,538,282	(1,183,542)	-11.23%
Ending Fund Balance	\$5,390,130	\$12,200,834	\$6,810,704	226.36%	\$8,624,919	\$3,575,915	41.46%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2020-21
As of April 30, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	44	(44)	0.00%
Transfers In	35,342,683	35,342,683	0	8,646,019	26,696,664	75.54%
Total Revenues	35,666,280	35,666,280	0	8,646,064	27,020,216	75.76%
Expenses						
Debt Service	35,666,280	35,666,280	30,348	8,651,275	26,984,658	75.66%
Other Financing uses	0	0	0	9	(9)	0.00%
Total Expenses	35,666,280	35,666,280	30,348	8,651,283	26,984,649	75.66%
Excess (Deficit) of Revenues	0	0		(5,220)		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	\$25,756	\$25,756		\$20,536		

**Brevard County School Board
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	44	44	0.00%	133,365	(133,321)	-99.97%
Transfers In	35,342,683	8,646,019	(26,696,664)	24.46%	8,939,322	(293,302)	-3.28%
Total Revenues	35,666,280	8,646,064	(27,020,216)	24.24%	9,072,686	(426,623)	-4.70%
Expenses							
Debt Service	35,666,280	8,651,275	27,015,005	24.26%	13,362,110	(4,710,836)	-35.26%
Other Financing uses	0	9	(9)	0.00%	0	9	0.00%
Total Expenses	35,666,280	8,651,283	27,014,997	24.26%	13,362,110	(4,710,827)	-35.26%
Excess (Deficit) of Revenues	0	(5,220)	(5,220)	0.00%	(4,289,424)	4,284,204	-99.88%
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	\$25,756	\$20,536	(\$5,220)	79.73%	\$37,508	(\$16,972)	-45.25%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2020-21
As of April 30, 2021**

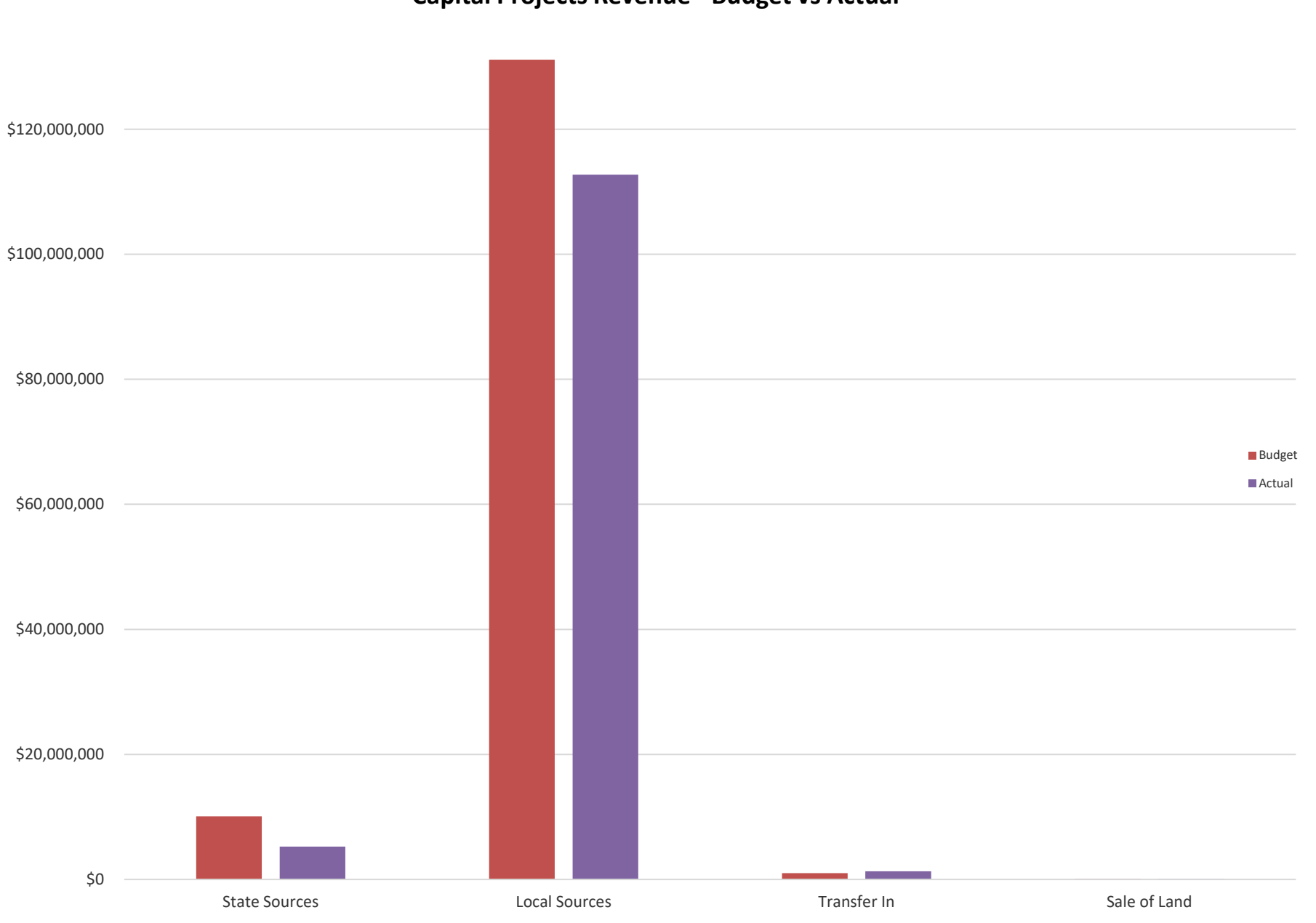
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,467,924	\$10,081,520	\$0	\$5,237,132	\$4,844,388	48.05%
Local Sources	109,398,387	131,131,331	0	112,723,618	18,407,713	14.04%
Transfer In	1,000,000	1,012,865	0	1,309,008	(296,143)	-29.24%
Sale of Land	0	127,200	0	127,527	(327)	-0.26%
Total Revenues	119,866,311	142,352,916	0	119,397,285	22,955,631	16.13%
Expenses						
Facilities Construction	119,485,366	171,000,023	22,491,539	43,493,209	105,015,275	61.41%
Fiscal Services	0	0	21,629	18,319	(39,948)	0.00%
Student Transportation Services	0	0	0	5,703,963	(5,703,963)	0.00%
Transfers Out	54,091,610	56,115,578	0	23,529,989	32,585,589	58.07%
Total Expenses	173,576,976	227,115,601	22,513,168	72,745,480	131,856,953	58.06%
Excess (Deficit) of Revenues	(53,710,665)	(84,762,685)		46,651,805		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Prior Period Adj	0	759,358		759,358		
Adj Beginning Fund Balance	133,722,489	134,481,847		134,481,847		
Ending Fund Balance	\$80,011,824	\$49,719,162		\$181,133,652		

**Brevard County School Board
Capital Projects Fund 2020-21 Compared to 2019-20**

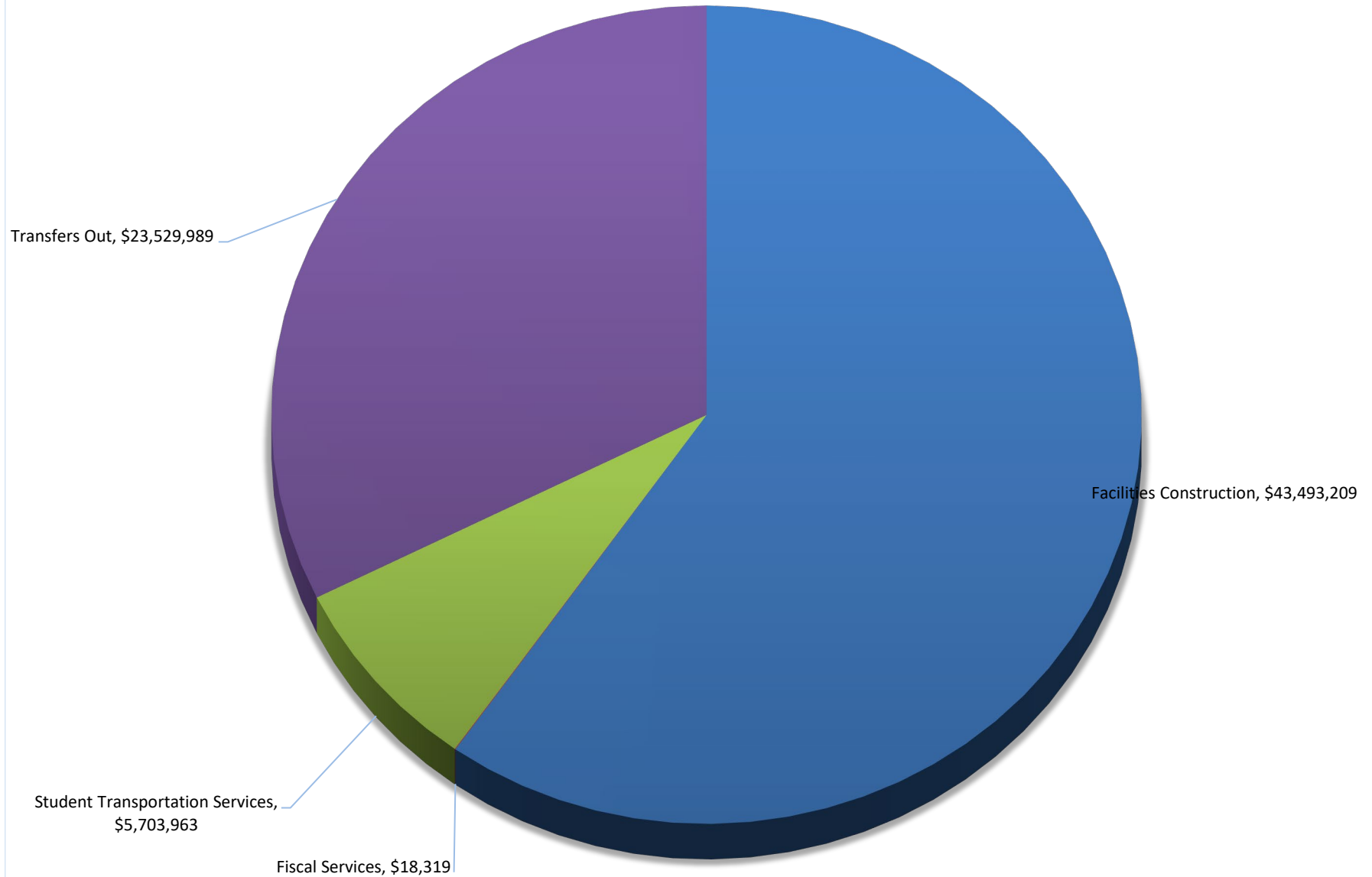
	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
State Sources	\$10,081,520	\$5,237,132	(\$4,844,388)	51.95%	\$4,426,866	\$810,266	18.30%
Local Sources	131,131,331	112,723,618	(18,407,713)	85.96%	102,290,093	10,433,525	10.20%
Transfers In	1,012,865	1,309,008	296,143	129.24%	417,276	891,732	213.70%
Sale of Land	127,200	127,527	327	100.26%	287,963	(160,435)	-55.71%
Total Revenues	142,352,916	119,397,285	(22,955,631)	83.87%	107,422,197	11,975,087	11.15%
Expenses							
Facilities Construction	171,000,023	43,493,209	127,506,814	25.43%	48,801,131	(5,307,922)	-10.88%
Fiscal Services	0	18,319	(18,319)	0.00%	23,289	(4,969)	-21.34%
Student Transportation Services	0	5,703,963	(5,703,963)	0.00%	3,299,669	2,404,294	72.86%
Transfers Out	56,115,578	23,529,989	32,585,589	41.93%	22,312,060	1,217,929	5.46%
Total Expenses	227,115,601	72,745,480	154,370,121	32.03%	74,436,149	(1,690,669)	-2.27%
Excess (Deficit) of Revenues	(84,762,685)	46,651,805	131,414,490	-55.04%	32,986,049	13,665,756	41.43%
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	759,358	759,358	0	100.00%	(155,152)	914,510	-589.43%
Adj Beginning Fund Balance	134,481,847	134,481,847	0	100.00%	139,761,094	(5,279,247)	-3.78%
Ending Fund Balance	\$49,719,162	\$181,133,652	\$131,414,490	364.31%	\$172,747,143	\$8,386,509	4.85%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2020-21
As of April 30, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$4,287,151	\$3,586,849	45.55%
Total Revenues	7,874,000	7,874,000	0	4,287,151	3,586,849	45.55%
Expenses						
Instructional	0	0	4,857	29,262	(34,119)	0.00%
Student Support Services	0	0	584,245	3,944,825	(4,529,070)	0.00%
Instruct/Curriculum	0	0	19,189	1,611	(20,799)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	8,447	(8,628)	0.00%
Fiscal Services	0	0	0	4,270	(4,270)	0.00%
Central Services	0	0	3,908	18,462	(22,370)	0.00%
Operation of Plant	0	0	0	2,513	(2,513)	0.00%
Community Services	6,684,887	6,684,887	0	2,944	6,681,943	99.96%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,983,922	8,983,922	612,379	4,017,126	4,354,417	48.47%
Excess (Deficit) of Revenues	(1,109,922)	(1,109,922)		270,025		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Prior Period Adj	0	(395,422)		(395,422)		
Adj Beginning Fund Balance	(3,526,081)	(3,921,503)		(3,921,503)		
Ending Fund Balance	(\$4,636,003)	(\$5,031,425)		(\$3,651,478)		

**Brevard County School Board
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
Local Sources	\$7,874,000	\$4,287,151	(\$3,586,849)	54.45%	\$6,443,673	(\$2,156,522)	-33.47%
Total Revenues	7,874,000	4,287,151	(3,586,849)	54.45%	6,443,673	(2,156,522)	-33.47%
Expenses							
Instructional	0	29,262	(29,262)	0.00%	23,825	5,437	22.82%
Student Support Services	0	3,944,825	(3,944,825)	0.00%	0	3,944,825	0.00%
Instruct/Curriculum	0	1,611	(1,611)	0.00%	55,888	(54,277)	-97.12%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	8,447	(8,447)	0.00%	0	8,447	0.00%
Fiscal Services	0	4,270	(4,270)	0.00%	0	4,270	0.00%
Central Services	0	18,462	(18,462)	0.00%	16,904	1,557	9.21%
Operation of Plant	0	2,513	(2,513)	0.00%	5,929	(3,416)	-57.62%
Community Services	6,684,887	2,944	6,681,943	0.04%	4,889,116	(4,886,173)	-99.94%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,983,922	4,017,126	4,966,796	44.71%	4,996,410	(979,284)	-19.60%
Excess (Deficit) of Revenues	(1,109,922)	270,025	1,379,947	-24.33%	1,447,263	(1,177,238)	-81.34%
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Prior Period Adj	(395,422)	(395,422)	0	100.00%	0	(395,422)	0.00%
Adj Beginning Fund Balance	(3,921,503)	(3,921,503)	0	100.00%	(2,783,045)	(1,138,458)	40.91%
Ending Fund Balance	(\$5,031,425)	(\$3,651,478)	\$1,379,947	72.57%	(\$1,335,782)	(\$2,315,696)	173.36%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2020-21
As of April 30, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$4,097,770	\$608,870	12.94%
Total Revenues	4,706,595	4,706,640	0	4,097,770	608,870	12.94%
Expenses						
Fiscal Services	0	0	0	427	(427)	0.00%
Central Services	6,745,270	6,745,270	57,131	5,416,520	1,271,619	18.85%
Operation of Plant	0	0	0	408	(408)	0.00%
Total Expenses	6,745,270	6,745,270	57,131	5,417,355	1,270,784	18.84%
Excess (Deficit) of Revenues	(2,038,675)	(2,038,630)		(1,319,585)		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	(\$2,198,346)	\$701,699		\$1,420,745		

**Brevard County School Board
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
Local Sources	\$4,706,640	\$4,097,770	(\$608,870)	87.06%	\$3,104,434	\$993,336	32.00%
Total Revenues	4,706,640	4,097,770	(608,870)	87.06%	3,104,434	993,336	32.00%
Expenses							
Fiscal Services	0	427	(427)	0.00%	430	(3)	-0.59%
Central Services	6,745,270	5,416,520	1,328,750	80.30%	6,147,456	(730,936)	-11.89%
Operation of Plant	0	408	(408)	0.00%	455	(47)	-10.38%
Total Expenses	6,745,270	5,417,355	1,327,915	80.31%	6,148,341	(730,986)	-11.89%
Excess (Deficit) of Revenues	(2,038,630)	(1,319,585)	719,045	64.73%	(3,043,907)	1,724,322	-56.65%
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	\$701,699	\$1,420,745	\$719,045	202.47%	(\$587,030)	\$2,007,775	-342.02%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2020-21
 As of April 30, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$52,199,074	\$14,851,353	22.15%
Transfers In	0	2,500,000	0	2,500,000	0	0.00%
Total Revenues	67,050,427	69,550,427	0	54,699,074	14,851,353	21.35%
Expenses						
Fiscal Services	0	0	0	735	(735)	0.00%
Central Services	76,873,948	76,873,948	300,913	65,087,611	11,485,424	14.94%
Operation of Plant	0	0	0	22,055	(22,055)	0.00%
Total Expenses	76,873,948	76,873,948	300,913	65,110,402	11,462,634	14.91%
Excess (Deficit) of Revenues	(9,823,521)	(7,323,521)		(10,411,327)		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	\$265,836	\$5,265,836		\$2,178,030		

**Brevard County School Board
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	April 2021	Favorable/ (Unfavorable) Variance	% Change	April 2020	Change	% Change
Revenues							
Local Sources	\$67,050,427	\$52,199,074	(\$14,851,353)	77.85%	\$49,269,882	\$2,929,192	5.95%
Transfers In	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Total Revenues	69,550,427	54,699,074	(14,851,353)	78.65%	49,269,882	5,429,192	11.02%
Expenses							
Fiscal Services	0	735	(735)	0.00%	836	(101)	-12.08%
Central Services	76,873,948	65,087,611	11,786,337	84.67%	61,748,697	3,338,915	5.41%
Operation of Plant	0	22,055	(22,055)	0.00%	23,221	(1,166)	-5.02%
Total Expenses	76,873,948	65,110,402	11,763,547	84.70%	61,772,754	3,337,647	5.40%
Excess (Deficit) of Revenues	(7,323,521)	(10,411,327)	(3,087,806)	142.16%	(12,502,872)	2,091,545	-16.73%
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	\$5,265,836	\$2,178,030	(\$3,087,806)	41.36%	\$4,716,583	(\$2,538,553)	-53.82%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District