

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

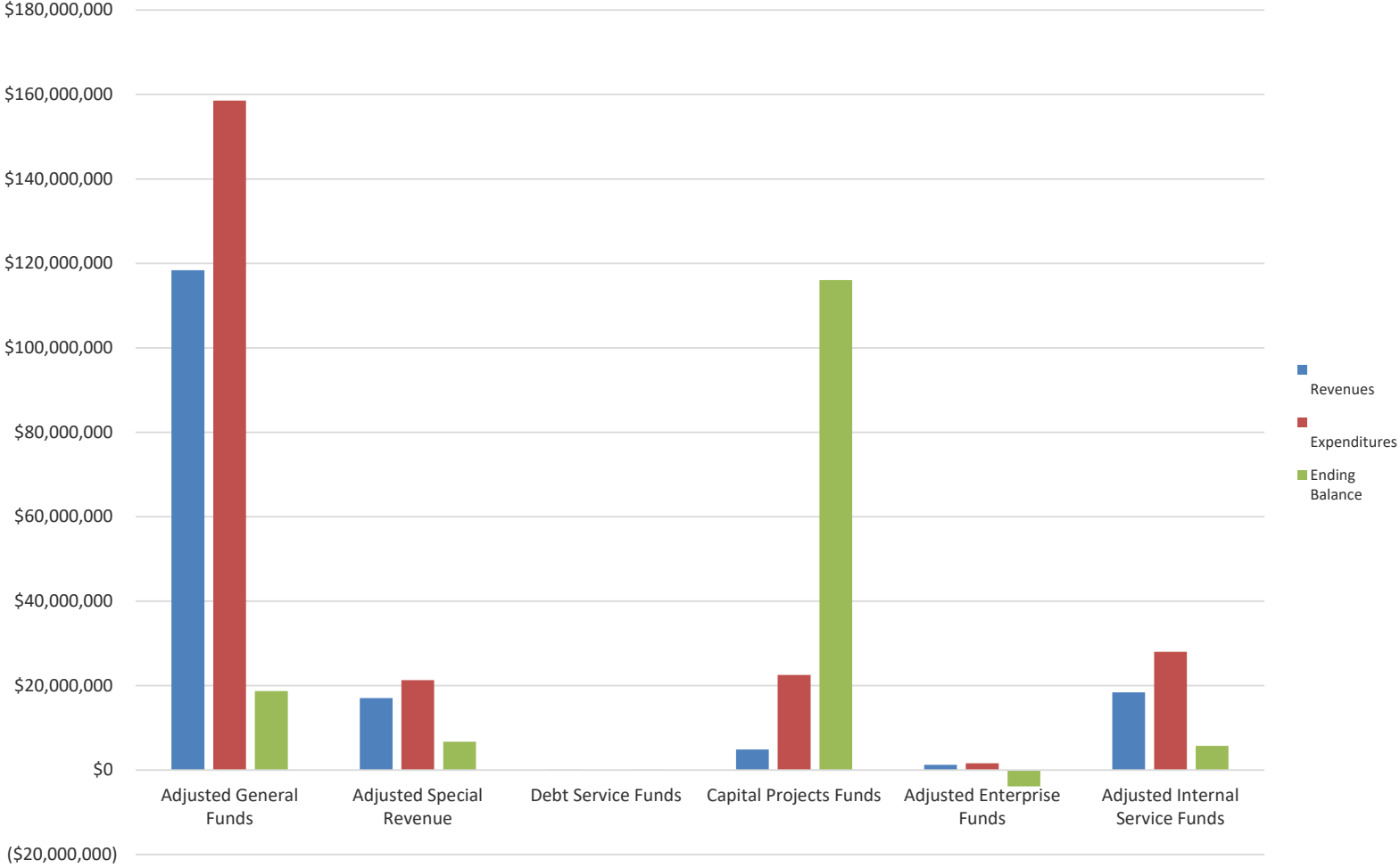
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING OCTOBER 31, 2020

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending October 31, 2020**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$118,401,634	\$158,579,211	(\$40,177,577)	\$22,948,543
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$118,401,634	\$158,579,211	(\$40,177,577)	\$18,698,548
Special Revenue Funds:					
Food Service	10,964,051	4,664,916	8,903,198	(4,238,282)	6,725,769
Other - Grants	0	12,377,887	12,377,887	(0)	(0)
Special Revenue Funds	10,964,051	17,042,803	21,281,085	(4,238,282)	6,725,769
Debt Service Funds	25,756	27	0	27	25,783
Capital Project Funds	133,722,489	4,872,956	22,532,619	(17,659,663)	116,062,827
Enterprise Funds	(3,526,081)	1,265,173	1,609,155	(343,982)	(3,870,064)
Internal Service Funds	9,929,687	18,411,475	27,992,567	(9,581,092)	348,595
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,687	18,411,475	27,992,567	(9,581,092)	5,748,595
Grand Totals	\$215,392,027	\$159,994,068	\$231,994,637	(\$72,000,569)	\$143,391,458

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending October 31, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$29,387,857	\$2,074,189	\$9	\$40,392,394	(\$1,172,302)	\$0	\$70,682,148
Cash and Investments with trustee	0	0	25,987	(4,001,839)	0	0	(3,975,852)
Investments	107,812	0	0	81,687,154	0	23,803,191	105,598,157
Accounts & Interest Receivable	10,424	157	0	87,793	0	141,714	240,087
Due from Other Agencies	963,522	14,024,608	0	86,293	0	0	15,074,423
Inventory	274,781	2,261,312	0	0	0	0	2,536,093
Prepaid Expenses	2,028,317	0	0	0	0	0	2,028,317
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
Total Assets	32,772,713	18,360,267	25,995	118,251,795	(1,113,900)	25,200,817	193,497,687
Deferred Outflows	0	0	0	0	1,395,444	0	1,395,444
Total Assets and Deferred Outflows	\$32,772,713	\$18,360,267	\$25,995	\$118,251,795	\$281,544	\$25,200,817	\$194,893,131

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending October 31, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,577,897	(\$1,609,364)	\$0	\$0	\$4	\$0	\$2,968,537
Payroll Deductions and Withholdings	3,299,291	0	0	0	0	0	3,299,291
Accounts Payable	5,214,266	331,332	0	2,188,904	3,766	9,898	7,748,166
Due to Internal Funds	17,258	0	0	0	0	0	17,258
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	0	829	0	64	0	0	893
Deferred Revenue	965,453	12,911,701	0	0	0	0	13,877,154
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,440,573	0	3,440,573
Total Liabilities	14,074,164	11,634,498	212	2,188,969	3,711,040	19,452,222	51,061,104
Deferred Inflows	0	0	0	0	440,568	0	440,568
Fund Equity							
Fund Balances:							
Non-Spendable	2,303,097	2,261,312	0	0	0	0	4,564,410
Restricted	2,506,458	4,464,457	25,783	116,062,827	(3,870,064)	5,748,594	124,938,055
Committed	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0
Unassigned	13,888,993	0	0	0	0	0	13,888,993
Retaining Earnings	0	0	0	0	0	0	0
Total Fund Equity	18,698,548	6,725,769	25,783	116,062,827	(3,870,064)	5,748,594	143,391,458
Total Liabilities, Deferred Inflows and Fund Equity	\$32,772,713	\$18,360,267	\$25,995	\$118,251,795	\$281,544	\$25,200,817	\$194,893,131

**Brevard County School Board
General Fund 2020-21
As of October 31, 2020**

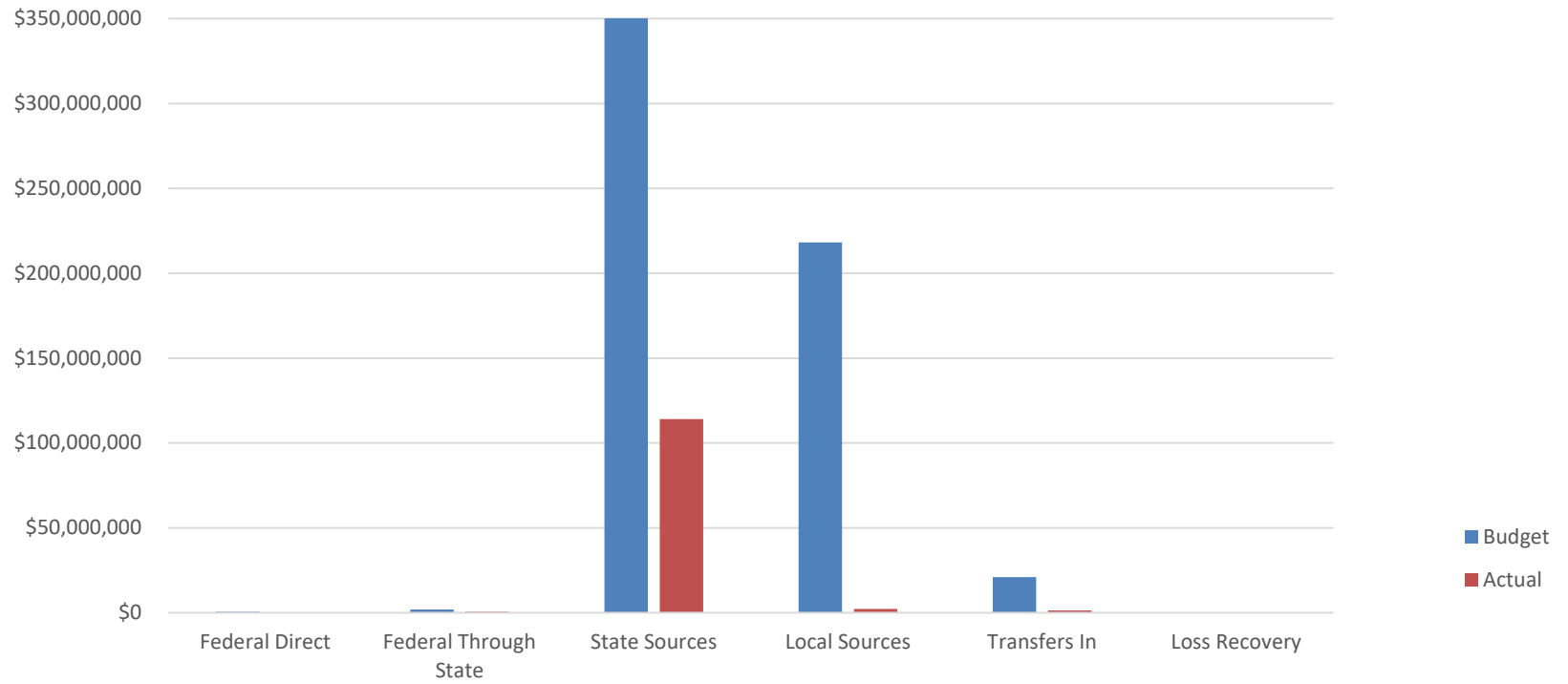
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$103,891	\$590,903	85.05%
Federal Through State	1,889,592	1,940,789	0	678,718	1,262,071	65.03%
State Sources	352,064,708	352,620,651	0	114,021,492	238,599,159	67.66%
Local Sources	217,580,353	218,126,271	0	2,259,978	215,866,294	98.96%
Transfers In	21,047,962	21,047,962	0	1,332,345	19,715,617	93.67%
Loss Recovery	0	0	0	5,212	(5,212)	0.00%
Total Revenues	593,277,409	594,430,467	0	118,401,634	476,028,833	80.08%
Expenses						
Instruction	375,409,713	388,086,425	204,613,170	96,388,923	87,084,332	22.44%
Pupil Personnel Services	20,391,788	21,682,896	13,636,093	5,212,159	2,834,644	13.07%
Instructional Media	6,154,080	8,073,944	4,828,230	1,943,033	1,302,681	16.13%
Instr & Curr Dev	15,344,330	16,328,615	10,206,326	4,481,392	1,640,897	10.05%
Instr Staff Training	1,862,904	2,728,961	771,456	561,621	1,395,884	51.15%
Instr Related Tech	8,100,782	9,054,779	4,882,507	2,847,275	1,324,997	14.63%
School Board	1,241,522	1,267,731	532,924	417,397	317,410	25.04%
General Admin	1,320,050	1,344,634	640,567	782,588	(78,521)	-5.84%
School Admin	38,972,601	39,704,331	25,817,651	12,864,449	1,022,231	2.57%
Facilities Construction	3,044,850	7,549,344	1,047,645	1,883,493	4,618,206	61.17%
Fiscal Services	3,415,871	3,440,942	2,104,455	1,207,408	129,079	3.75%
Food Services	108,190	117,970	0	70,896	47,074	39.90%
Central Services	6,448,518	7,017,204	3,928,949	2,182,632	905,623	12.91%
Pupil Transportation	18,900,843	18,971,367	9,746,020	4,614,142	4,611,205	24.31%
Operation of Plant	53,037,651	55,130,969	20,374,999	16,702,699	18,053,271	32.75%
Maintenance of Plant	14,787,800	15,988,272	7,492,125	4,921,178	3,574,969	22.36%
Admin Technology	4,424,508	4,751,029	2,286,614	1,413,681	1,050,733	22.12%
Community Services	211,137	464,619	49,928	84,244	330,447	71.12%
Total Expenses	573,177,140	601,704,031	312,959,660	158,579,211	130,165,160	21.63%
Excess (Deficit) of Revenues	20,100,269	(7,273,564)		(40,177,577)		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	\$83,226,390	\$51,602,561		\$18,698,548		

**Brevard County School Board
General Fund 2020-21 Compared to 2019-20**

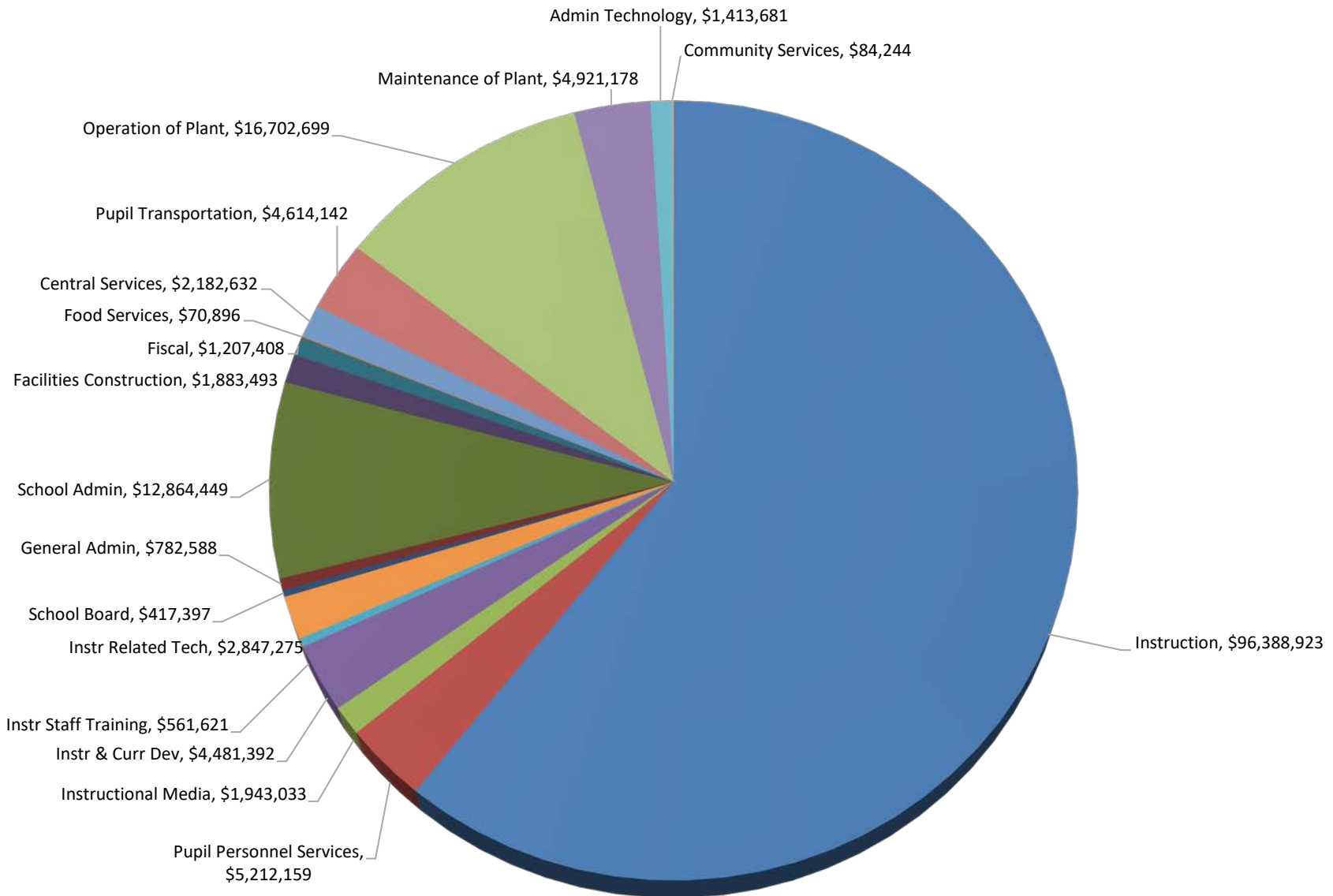
	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
Federal Direct	\$694,794	\$103,891	(\$590,903)	14.95%	\$24,519	\$79,372	323.72%
Federal Through State	1,940,789	678,718	(1,262,071)	34.97%	978,718	(300,000)	-30.65%
State Sources	352,620,651	114,021,492	(238,599,159)	32.34%	124,427,584	(10,406,092)	-8.36%
Local Sources	218,126,271	2,259,978	(215,866,294)	1.04%	3,710,895	(1,450,917)	-39.10%
Transfers In	21,047,962	1,332,345	(19,715,617)	6.33%	1,004,466	327,879	32.64%
Loss Recovery	0	5,212	5,212	0.00%	390,780	(385,568)	-98.67%
Total Revenues	594,430,467	118,401,634	(476,028,833)	19.92%	130,536,961	(12,135,326)	-9.30%
Expenses							
Instruction	388,086,425	96,388,923	291,697,502	24.84%	96,125,523	263,401	0.27%
Pupil Personnel Services	21,682,896	5,212,159	16,470,737	24.04%	6,000,411	(788,252)	-13.14%
Instructional Media	8,073,944	1,943,033	6,130,911	24.07%	1,970,653	(27,620)	-1.40%
Instr & Curr Dev	16,328,615	4,481,392	11,847,223	27.45%	4,324,400	156,992	3.63%
Instr Staff Training	2,728,961	561,621	2,167,341	20.58%	740,499	(178,878)	-24.16%
Instr Related Tech	9,054,779	2,847,275	6,207,503	31.45%	2,794,407	52,869	1.89%
School Board	1,267,731	417,397	850,334	32.92%	371,848	45,549	12.25%
General Admin	1,344,634	782,588	562,045	58.20%	396,449	386,139	97.40%
School Admin	39,704,331	12,864,449	26,839,882	32.40%	12,641,174	223,275	1.77%
Facilities Construction	7,549,344	1,883,493	5,665,851	24.95%	994,884	888,609	89.32%
Fiscal Services	3,440,942	1,207,408	2,233,534	35.09%	1,109,225	98,183	8.85%
Food Services	117,970	70,896	47,074	60.10%	91,611	(20,715)	-22.61%
Central Services	7,017,204	2,182,632	4,834,572	31.10%	2,333,785	(151,153)	-6.48%
Pupil Transportation	18,971,367	4,614,142	14,357,225	24.32%	4,935,579	(321,436)	-6.51%
Operation of Plant	55,130,969	16,702,699	38,428,270	30.30%	14,462,502	2,240,196	15.49%
Maintenance of Plant	15,988,272	4,921,178	11,067,094	30.78%	5,556,128	(634,951)	-11.43%
Admin Technology	4,751,029	1,413,681	3,337,347	29.76%	1,278,151	135,530	10.60%
Community Services	464,619	84,244	380,375	18.13%	260,408	(176,164)	-67.65%
Total Expenses	601,704,031	158,579,211	443,124,820	26.36%	156,387,637	2,191,575	1.40%
Excess (Deficit) of Revenues	(7,273,564)	(40,177,577)	(32,904,013)	552.38%	(25,850,676)	(14,326,901)	55.42%
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	\$51,602,561	\$18,698,548	(\$32,904,013)	36.24%	\$31,588,305	(\$12,889,757)	-40.81%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



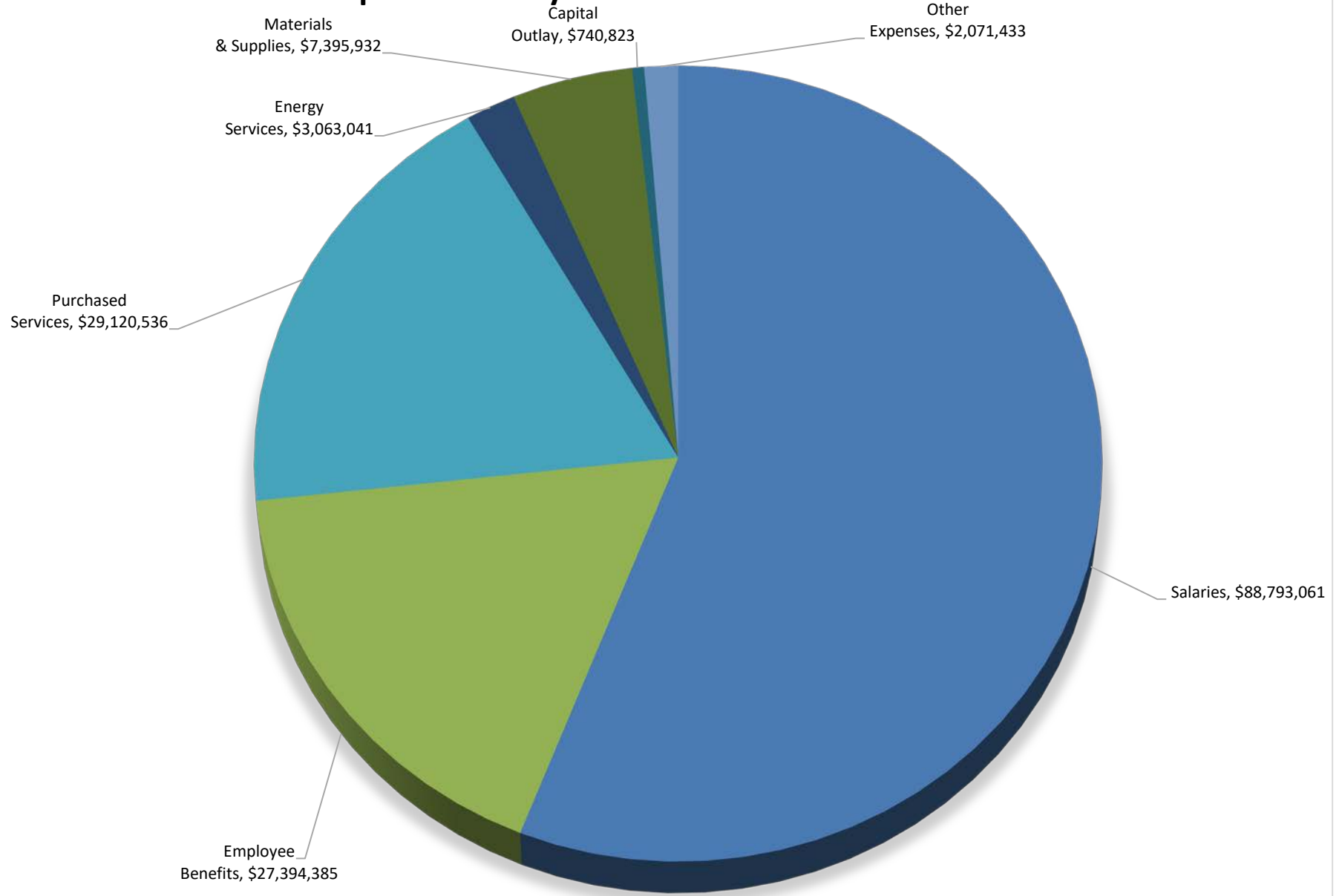
Expenditures by Function - General Fund



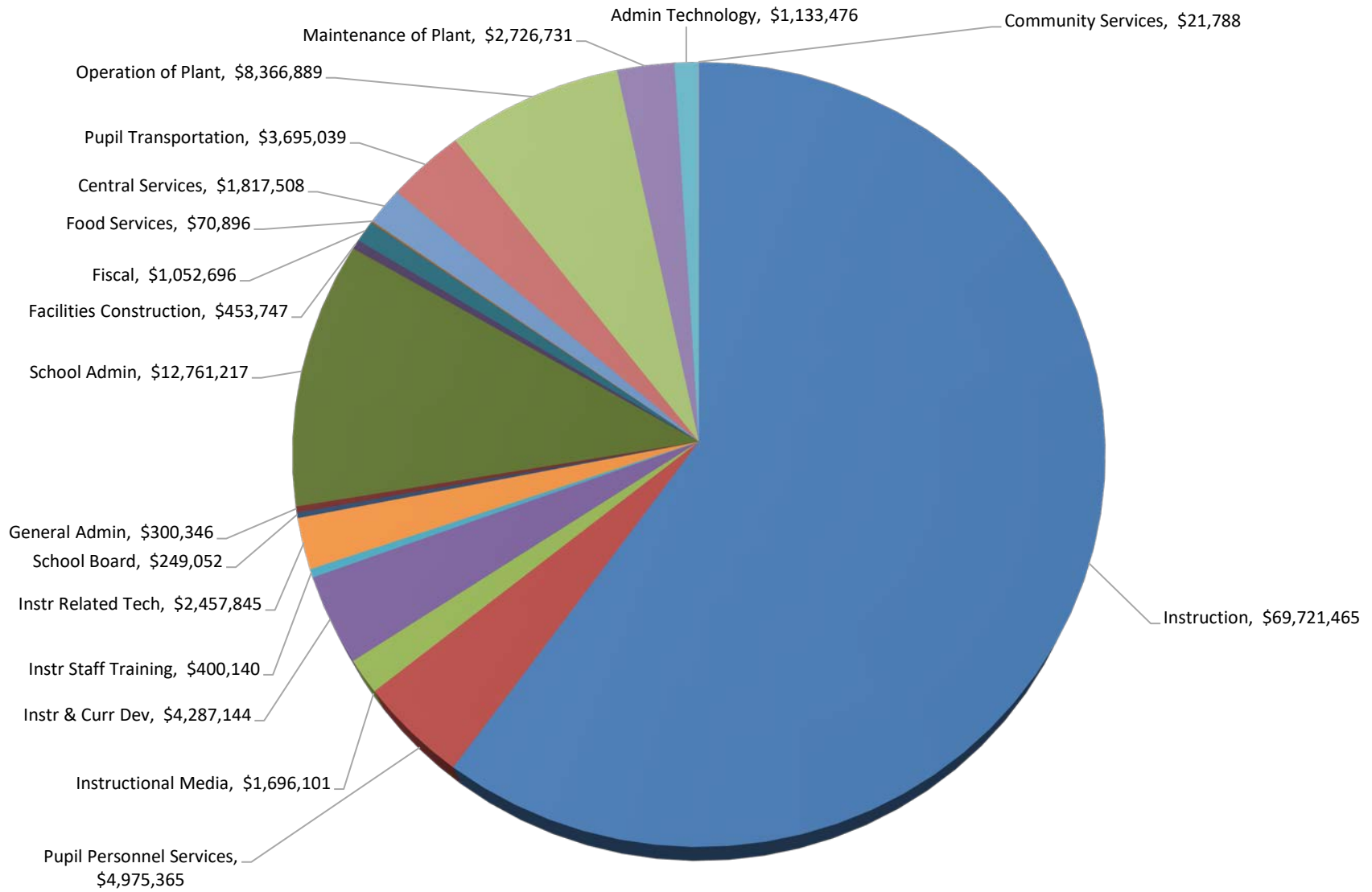
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending October 31, 2020**

	Classification of Expenses								
	Amended Budget	October 2020	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$388,086,425	\$96,388,923	\$53,758,733	\$15,962,732	\$21,360,649	\$0	\$4,389,061	\$259,919	\$657,829
Pupil Personnel Services	21,682,896	5,212,159	3,903,481	1,071,884	131,865	0	101,548	2,808	574
Instructional Media	8,073,944	1,943,033	1,297,446	398,654	76,561	0	27,174	143,197	0
Instr & Curr Dev	16,328,615	4,481,392	3,375,235	911,910	153,939	0	11,464	27,808	1,038
Instr Staff Training	2,728,961	561,621	324,352	75,788	122,762	0	52,921	899	(15,101)
Instr Related Tech	9,054,779	2,847,275	1,901,964	555,881	389,163	0	0	268	0
School Board	1,267,731	417,397	158,401	90,651	149,186	0	198	0	18,961
General Admin	1,344,634	782,588	231,602	68,745	167,904	0	281,299	378	32,662
School Admin	39,704,331	12,864,449	9,562,452	3,198,765	49,122	0	31,650	20,671	1,789
Facilities Construction	7,549,344	1,883,493	350,527	103,220	176,608	0	2,419	47,600	1,203,118
Fiscal Services	3,440,942	1,207,408	801,566	251,131	133,520	0	1,047	497	19,647
Food Services	117,970	70,896	65,882	5,014	0	0	0	0	0
Central Services	7,017,204	2,182,632	1,399,571	417,936	135,174	0	132,593	5,997	91,361
Pupil Transportation	18,971,367	4,614,142	2,678,269	1,016,769	296,133	238,865	366,690	13,928	3,488
Operation of Plant	55,130,969	16,702,699	6,063,926	2,302,963	4,506,669	2,715,162	969,558	143,194	1,227
Maintenance of Plant	15,988,272	4,921,178	2,026,922	699,809	996,077	109,014	1,019,877	66,161	3,317
Admin Technology	4,751,029	1,413,681	872,405	261,072	268,628	0	3,884	7,498	195
Community Services	464,619	84,244	20,327	1,461	6,577	0	4,550	0	51,329
Totals	601,704,031	158,579,211	88,793,061	27,394,385	29,120,536	3,063,041	7,395,932	740,823	2,071,433
Percentage of Total Expense			55.99%	17.27%	18.36%	1.93%	4.66%	0.47%	1.31%
Budget by Object	\$601,704,031		\$342,955,759	\$106,173,991	\$98,251,006	\$14,730,847	\$23,619,481	\$9,095,845	\$6,877,101
Percent of Total Budget			57.00%	17.65%	16.33%	2.45%	3.93%	1.51%	1.14%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2020-21
As of October 31, 2020**

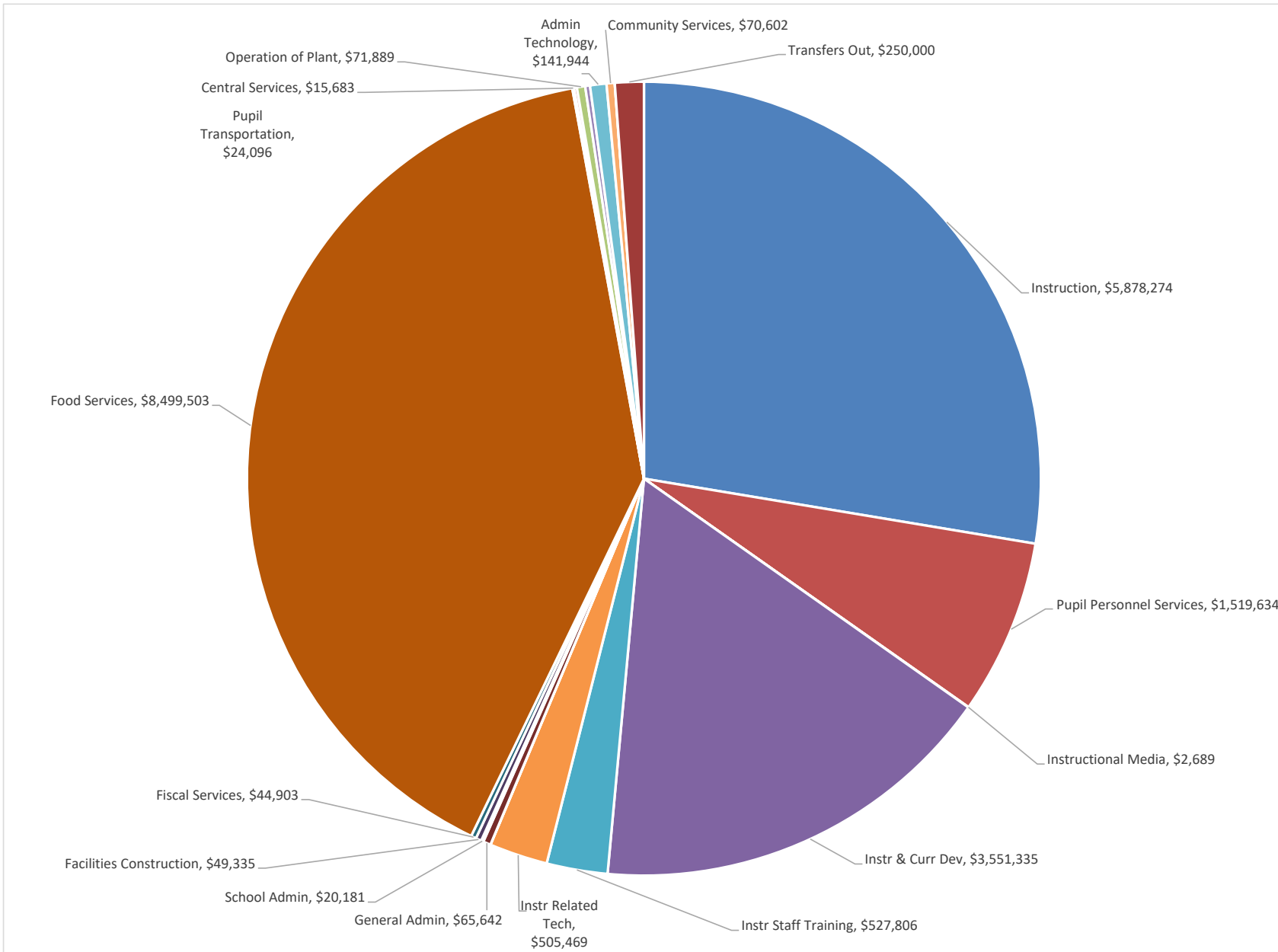
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$1,683,216	\$5,317,656	75.96%
Federal Through State	98,438,176	98,438,176	0	14,385,088	84,053,088	85.39%
State Sources	388,849	388,849	0	8,323	380,526	97.86%
Local Sources	6,739,243	6,739,243	0	966,177	5,773,066	85.66%
Total Revenues	112,567,140	112,567,140	0	17,042,803	95,524,337	84.86%
Expenses						
Instruction	41,487,989	41,487,989	13,658,311	5,878,274	21,951,404	52.91%
Pupil Personnel Services	6,854,882	6,854,882	3,572,555	1,519,634	1,762,693	25.71%
Instructional Media Services	18,080	18,080	12,101	2,689	3,290	18.20%
Instructional & Curriculum Development	15,236,513	15,236,513	9,422,670	3,551,335	2,262,508	14.85%
Instructional Staff Training	4,680,651	4,680,651	970,623	527,806	3,182,222	67.99%
Instructional Technology	5,447,573	5,447,573	590,595	505,469	4,351,509	79.88%
Board of Education	71,250	71,250	0	750	70,500	98.95%
General Administration	3,405,530	3,405,530	0	65,642	3,339,888	98.07%
School Administration	779,228	779,228	44,037	20,181	715,011	91.76%
Facilities Acquisition & Construction	0	0	0	49,335	(49,335)	0.00%
Fiscal Services	43,029	43,029	89,804	44,903	(91,678)	-213.06%
Food Services	29,316,406	29,316,406	9,085,741	8,499,503	11,731,162	40.02%
Central Services	29,693	29,693	31,172	15,683	(17,162)	-57.80%
Pupil Transportation Services	583,628	583,628	23,307	24,096	536,225	91.88%
Operation of Plant	1,036,714	1,036,714	33,486	71,889	931,340	89.84%
Maintenance of Plant	1,000	1,000	82,702	41,351	(123,053)	-12305.32%
Administrative Technology Services	1,080,076	1,080,076	162,356	141,944	775,776	71.83%
Community Services	261,957	261,957	42,525	70,602	148,830	56.81%
Capital Outlay	2,238,152	2,238,152	0	0	2,238,152	100.00%
Transfers Out	1,000,000	1,000,000	0	250,000	750,000	75.00%
Total Expenses	113,572,351	113,572,351	37,821,984	21,281,085	54,469,282	47.96%
Excess (Deficit) of Revenues	(1,005,211)	(1,005,211)		(4,238,282)		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Ending Fund Balance	\$9,958,840	\$9,958,840		\$6,725,769		

**Brevard County School Board
Special Revenue Fund 2020-21 Compared to 2019-1920**

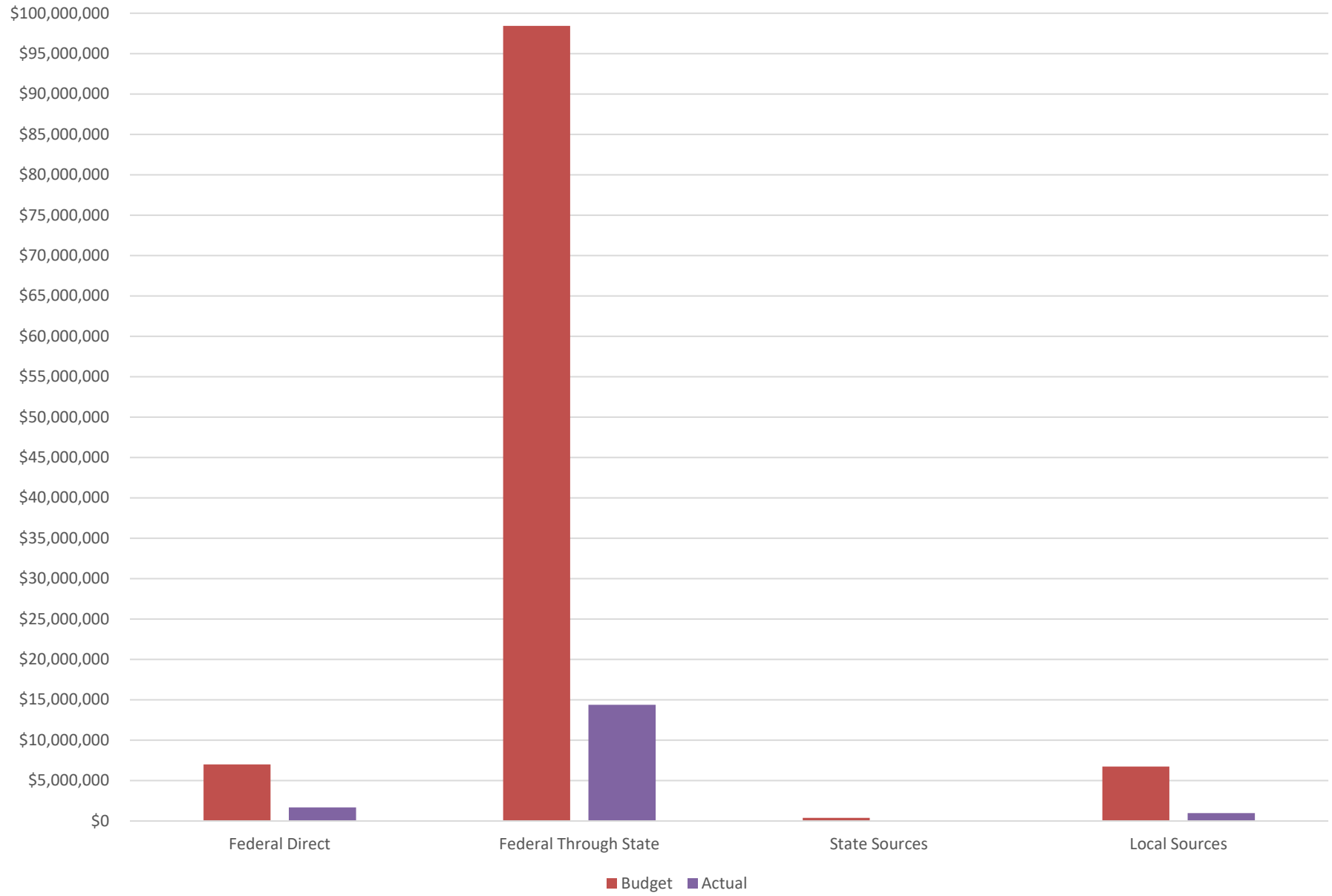
	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
Federal Direct	\$7,000,872	\$1,683,216	(\$5,317,656)	24.04%	\$1,727,755	(\$44,540)	-2.58%
Federal Through State	98,438,176	14,385,088	(84,053,088)	14.61%	15,065,541	(680,453)	-4.52%
State Sources	388,849	8,323	(380,526)	2.14%	16,739	(8,416)	-50.28%
Local Sources	6,739,243	966,177	(5,773,066)	14.34%	2,810,586	(1,844,410)	-65.62%
Total Revenues	112,567,140	17,042,803	(95,524,337)	15.14%	19,620,621	(2,577,818)	-13.14%
Expenses							
Instruction	41,487,989	5,878,274	35,609,715	14.17%	5,969,746	(91,473)	-1.53%
Pupil Personnel Services	6,854,882	1,519,634	5,335,248	22.17%	1,351,429	168,206	12.45%
Instructional Media	18,080	2,689	15,391	14.87%	4,325	(1,636)	-37.82%
Instr & Curr Dev	15,236,513	3,551,335	11,685,178	23.31%	3,165,452	385,883	12.19%
Instr Staff Training	4,680,651	527,806	4,152,845	11.28%	782,028	(254,222)	-32.51%
Instr Related Tech	5,447,573	505,469	4,942,104	9.28%	987,660	(482,191)	-48.82%
School Board	71,250	750	70,500	1.05%	0	750	0.00%
General Admin	3,405,530	65,642	3,339,888	1.93%	90,772	(25,130)	-27.68%
School Admin	779,228	20,181	759,047	2.59%	2,694	17,487	649.11%
Facilities Construction	0	49,335	(49,335)	0.00%	19,129	30,206	157.91%
Fiscal Services	43,029	44,903	(1,874)	104.35%	39,799	5,104	12.82%
Food Services	29,316,406	8,499,503	20,816,903	28.99%	9,556,537	(1,057,034)	-11.06%
Central Services	29,693	15,683	14,010	52.82%	0	15,683	0.00%
Pupil Transportation	583,628	24,096	559,532	4.13%	15,586	8,510	54.60%
Operation of Plant	1,036,714	71,889	964,825	6.93%	28,135	43,754	155.51%
Maintenance of Plant	1,000	41,351	(40,351)	4135.10%	0	41,351	0.00%
Admin Technology	1,080,076	141,944	938,132	13.14%	76,821	65,124	84.77%
Community Services	261,957	70,602	191,355	26.95%	356,678	(286,075)	-80.21%
Capital Outlay	2,238,152	0	2,238,152	0.00%	0	0	0.00%
Transfers Out	1,000,000	250,000	750,000	25.00%	247,680	2,320	0.94%
Total Expenses	113,572,351	21,281,085	92,291,266	18.74%	22,694,468	(1,413,383)	-6.23%
Excess (Deficit) of Revenues	(1,005,211)	(4,238,282)	(3,233,071)	421.63%	(3,073,847)	(1,164,435)	37.88%
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Ending Fund Balance	\$9,958,840	\$6,725,769	(\$3,233,071)	67.54%	\$7,464,435	(\$738,666)	-9.90%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2020-21
As of October 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	27	(27)	0.00%
Transfers In	35,342,683	35,342,683	0	0	35,342,683	100.00%
Total Revenues	35,666,280	35,666,280	0	27	35,666,253	100.00%
Expenses						
Debt Service	35,666,280	35,666,280	42,615	0	35,623,665	99.88%
Total Expenses	35,666,280	35,666,280	42,615	0	35,623,665	99.88%
Excess (Deficit) of Revenues	0	0		27		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	\$25,756	\$25,756		\$25,783		

**Brevard County School Board
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	27	27	0.00%	14,734	(14,707)	-99.82%
Transfers In	35,342,683	0	(35,342,683)	0.00%	0	0	0.00%
Total Revenues	35,666,280	27	(35,666,253)	0.00%	14,734	(14,707)	-99.82%
Expenses							
Debt Service	35,666,280	0	35,666,280	0.00%	0	0	0.00%
Total Expenses	35,666,280	0	35,666,280	0.00%	0	0	0.00%
Excess (Deficit) of Revenues	0	27	27	0.00%	14,734	(14,707)	-99.82%
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	\$25,756	\$25,783	\$27	100.11%	\$4,341,666	(\$4,315,883)	-99.41%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

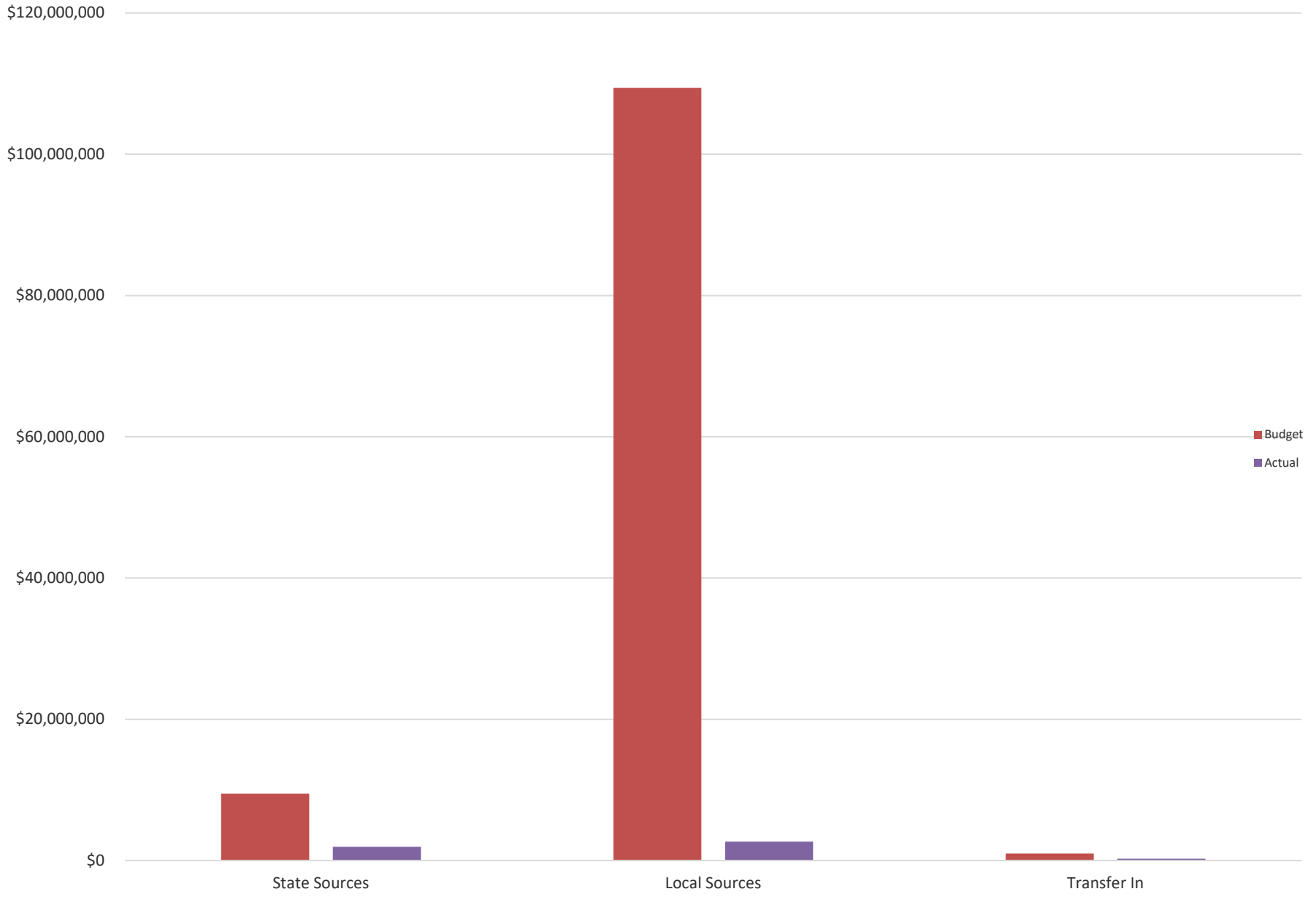
**Brevard County School Board
Capital Projects 2020-21
As of October 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,467,924	\$9,467,924	\$0	\$1,940,729	\$7,527,195	79.50%
Local Sources	109,398,387	109,398,387	0	2,681,900	106,716,487	97.55%
Transfer In	1,000,000	1,000,000	0	250,000	750,000	75.00%
Other Loss Recovery	0	0	0	327	(327)	0.00%
Total Revenues	119,866,311	119,866,311	0	4,872,956	114,993,355	95.93%
Expenses						
Facilities Construction	119,485,366	119,485,366	27,225,821	18,486,815	73,772,730	61.74%
Fiscal Services	0	0	14,555	23,705	(38,261)	0.00%
Student Transportation Services	0	0	2,986,069	2,689,754	(5,675,823)	0.00%
Transfers Out	54,091,610	54,091,610	0	1,332,345	52,759,265	97.54%
Total Expenses	173,576,976	173,576,976	30,226,445	22,532,619	120,817,912	69.60%
Excess (Deficit) of Revenues	(53,710,665)	(53,710,665)		(17,659,663)		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Ending Fund Balance	\$80,011,824	\$80,011,824		\$116,062,827		

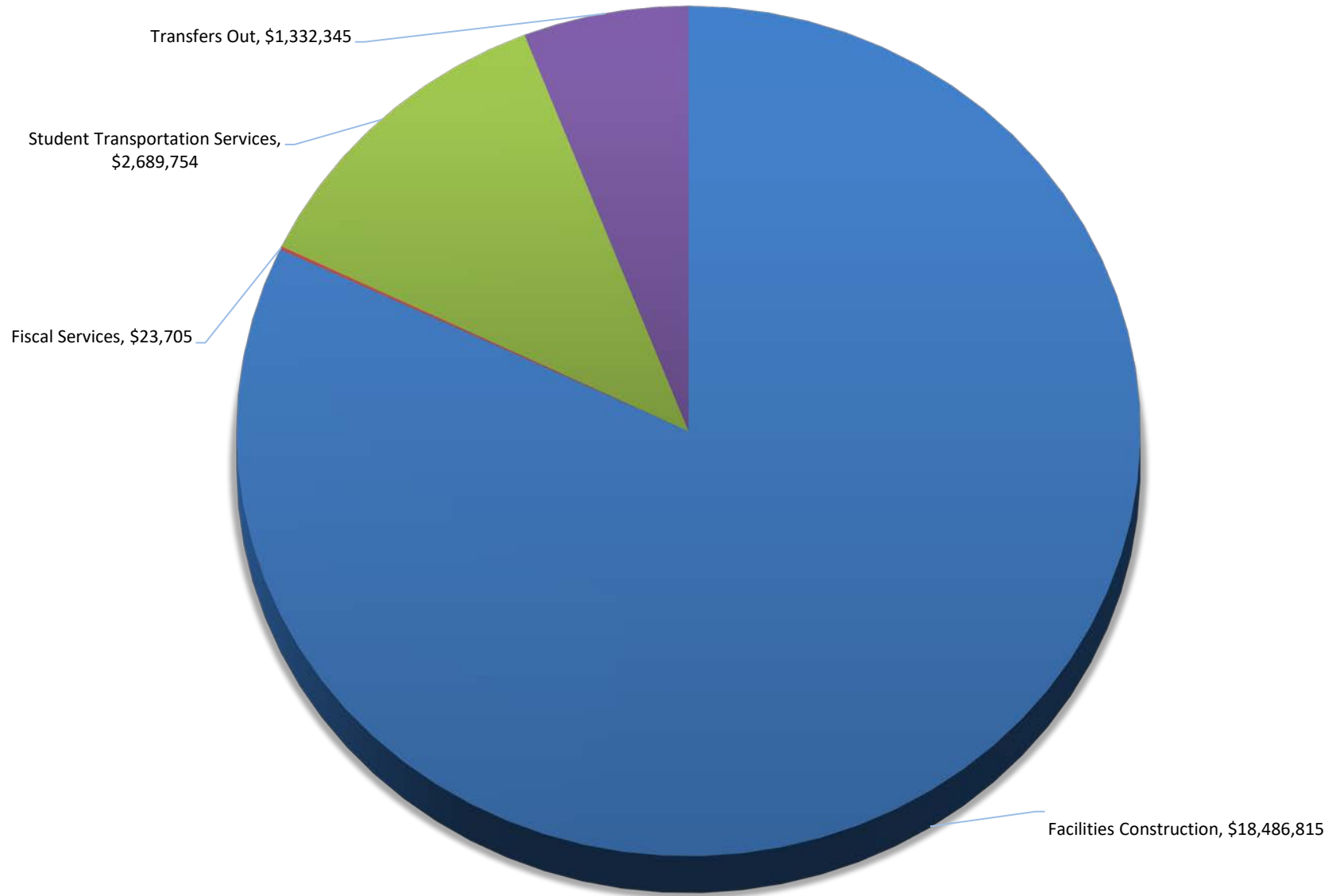
**Brevard County School Board
Capital Projects Fund 2020-21 Compared to 2019-20**

	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
State Sources	\$9,467,924	\$1,940,729	(\$7,527,195)	20.50%	\$1,230,234	\$710,495	57.75%
Local Sources	109,398,387	2,681,900	(106,716,487)	2.45%	7,692,532	(5,010,632)	-65.14%
Transfers In	1,000,000	250,000	(750,000)	25.00%	247,680	2,320	0.94%
Other Loss Recovery	0	327	327	0.00%	0	327	0.00%
Total Revenues	119,866,311	4,872,956	(114,993,355)	4.07%	9,170,446	(4,297,489)	-46.86%
Expenses							
Facilities Construction	119,485,366	18,486,815	100,998,551	15.47%	20,167,291	(1,680,477)	-8.33%
Fiscal Services	0	23,705	(23,705)	0.00%	5,820	17,885	307.29%
Student Transportation Services	0	2,689,754	(2,689,754)	0.00%	3,299,669	(609,916)	-18.48%
Transfers Out	54,091,610	1,332,345	52,759,265	2.46%	1,004,466	327,879	32.64%
Total Expenses	173,576,976	22,532,619	151,044,357	12.98%	24,477,246	(1,944,628)	-7.94%
Excess (Deficit) of Revenues	(53,710,665)	(17,659,663)	36,051,003	32.88%	(15,306,801)	(2,352,862)	15.37%
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	0	0	0	0.00%	(155,152)	155,152	-100.00%
Adj Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,761,094	(6,038,605)	-4.32%
Ending Fund Balance	\$80,011,824	\$116,062,827	\$36,051,003	145.06%	\$124,454,293	(\$8,391,467)	-6.74%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2020-21
As of October 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$1,265,173	\$6,608,827	83.93%
Total Revenues	7,874,000	7,874,000	0	1,265,173	6,608,827	83.93%
Expenses						
Instructional	0	0	897	20,881	(21,778)	0.00%
Student Support Services	0	0	3,150,280	1,557,136	(4,707,417)	0.00%
Instruct/Curriculum	0	0	56,013	1,585	(57,598)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	7,549	(7,730)	0.00%
Fiscal Services	0	0	0	1,178	(1,178)	0.00%
Central Services	0	0	14,220	7,050	(21,270)	0.00%
Operation of Plant	0	0	0	2,286	(2,286)	0.00%
Community Services	6,684,887	6,684,887	1,952	6,698	6,676,238	99.87%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,983,922	8,983,922	3,223,543	1,609,155	4,151,224	46.21%
Excess (Deficit) of Revenues	(1,109,922)	(1,109,922)		(343,983)		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Ending Fund Balance	(\$4,636,003)	(\$4,636,003)		(\$3,870,064)		

**Brevard County School Board
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
Local Sources	\$7,874,000	\$1,265,173	(\$6,608,827)	16.07%	\$2,840,992	(\$1,575,819)	-55.47%
Total Revenues	7,874,000	1,265,173	(6,608,827)	16.07%	2,840,992	(1,575,819)	-55.47%
Expenses							
Instructional	0	20,881	(20,881)	0.00%	15,347	5,534	36.05%
Student Support Services	0	1,557,136	(1,557,136)	0.00%	0	1,557,136	0.00%
Instruct/Curriculum	0	1,585	(1,585)	0.00%	21,465	(19,881)	-92.62%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	7,549	(7,549)	0.00%	0	7,549	0.00%
Fiscal Services	0	1,178	(1,178)	0.00%	0	1,178	0.00%
Central Services	0	7,050	(7,050)	0.00%	6,602	447	6.78%
Operation of Plant	0	2,286	(2,286)	0.00%	3,927	(1,641)	-41.79%
Community Services	6,684,887	6,698	6,678,190	0.10%	1,865,981	(1,859,283)	-99.64%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,983,922	1,609,155	7,374,767	17.91%	1,918,071	(308,916)	-16.11%
Excess (Deficit) of Revenues	(1,109,922)	(343,983)	765,940	30.99%	922,921	(1,266,903)	-137.27%
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Ending Fund Balance	(\$4,636,003)	(\$3,870,064)	\$765,940	83.48%	(\$1,860,124)	(\$2,009,939)	108.05%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

**Brevard County School Board
Casualty Insurance Fund 2020-21
As of October 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$1,142,916	\$3,563,724	75.72%
Total Revenues	4,706,595	4,706,640	0	1,142,916	3,563,724	75.72%
Expenses						
Fiscal Services	0	0	(65)	153	(89)	0.00%
Central Services	6,745,270	6,745,270	179,514	1,879,839	4,685,917	69.47%
Operation of Plant	0	0	0	150	(150)	0.00%
Total Expenses	6,745,270	6,745,270	179,449	1,880,143	4,685,678	69.47%
Excess (Deficit) of Revenues	(2,038,675)	(2,038,630)		(737,227)		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	(\$2,198,346)	\$701,699		\$2,003,103		

**Brevard County School Board
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
Local Sources	\$4,706,640	\$1,142,916	(\$3,563,724)	24.28%	\$1,053,105	\$89,811	8.53%
Total Revenues	4,706,640	1,142,916	(3,563,724)	24.28%	1,053,105	89,811	8.53%
Expenses							
Fiscal Services	0	153	(153)	0.00%	131	22	16.95%
Central Services	6,745,270	1,879,839	4,865,431	27.87%	2,560,026	(680,187)	-26.57%
Operation of Plant	0	150	(150)	0.00%	150	0	0.03%
Total Expenses	6,745,270	1,880,143	4,865,128	27.87%	2,560,307	(680,164)	-26.57%
Excess (Deficit) of Revenues	(2,038,630)	(737,227)	1,301,404	36.16%	(1,507,202)	769,975	-51.09%
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	\$701,699	\$2,003,103	\$1,301,404	285.46%	\$949,675	\$1,053,428	110.93%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2020-21
 As of October 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$17,268,559	\$49,781,868	74.25%
Total Revenues	67,050,427	67,050,427	0	17,268,559	49,781,868	74.25%
Expenses						
Fiscal Services	0	0	(81)	581	(500)	0.00%
Central Services	76,873,948	76,873,948	1,002,210	26,103,132	49,768,606	64.74%
Operation of Plant	0	0	0	8,711	(8,711)	0.00%
Total Expenses	76,873,948	76,873,948	1,002,130	26,112,424	49,759,395	64.73%
Excess (Deficit) of Revenues	(9,823,521)	(9,823,521)		(8,843,865)		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	\$265,836	\$2,765,836		\$3,745,492		

**Brevard County School Board
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	October 2020	Favorable/ (Unfavorable) Variance	% Change	October 2019	Change	% Change
Revenues							
Local Sources	\$67,050,427	\$17,268,559	(\$49,781,868)	25.75%	\$17,677,780	(\$409,221)	-2.31%
Total Revenues	67,050,427	17,268,559	(49,781,868)	25.75%	17,677,780	(409,221)	-2.31%
Expenses							
Fiscal Services	0	581	(581)	0.00%	319	262	82.21%
Central Services	76,873,948	26,103,132	50,770,816	33.96%	25,987,708	115,424	0.44%
Operation of Plant	0	8,711	(8,711)	0.00%	8,972	(261)	-2.91%
Total Expenses	76,873,948	26,112,424	50,761,524	33.97%	25,996,999	115,425	0.44%
Excess (Deficit) of Revenues	(9,823,521)	(8,843,865)	979,656	90.03%	(8,319,219)	(524,646)	6.31%
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	\$2,765,836	\$3,745,492	\$979,656	135.42%	\$8,900,236	(\$5,154,744)	-57.92%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District