

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

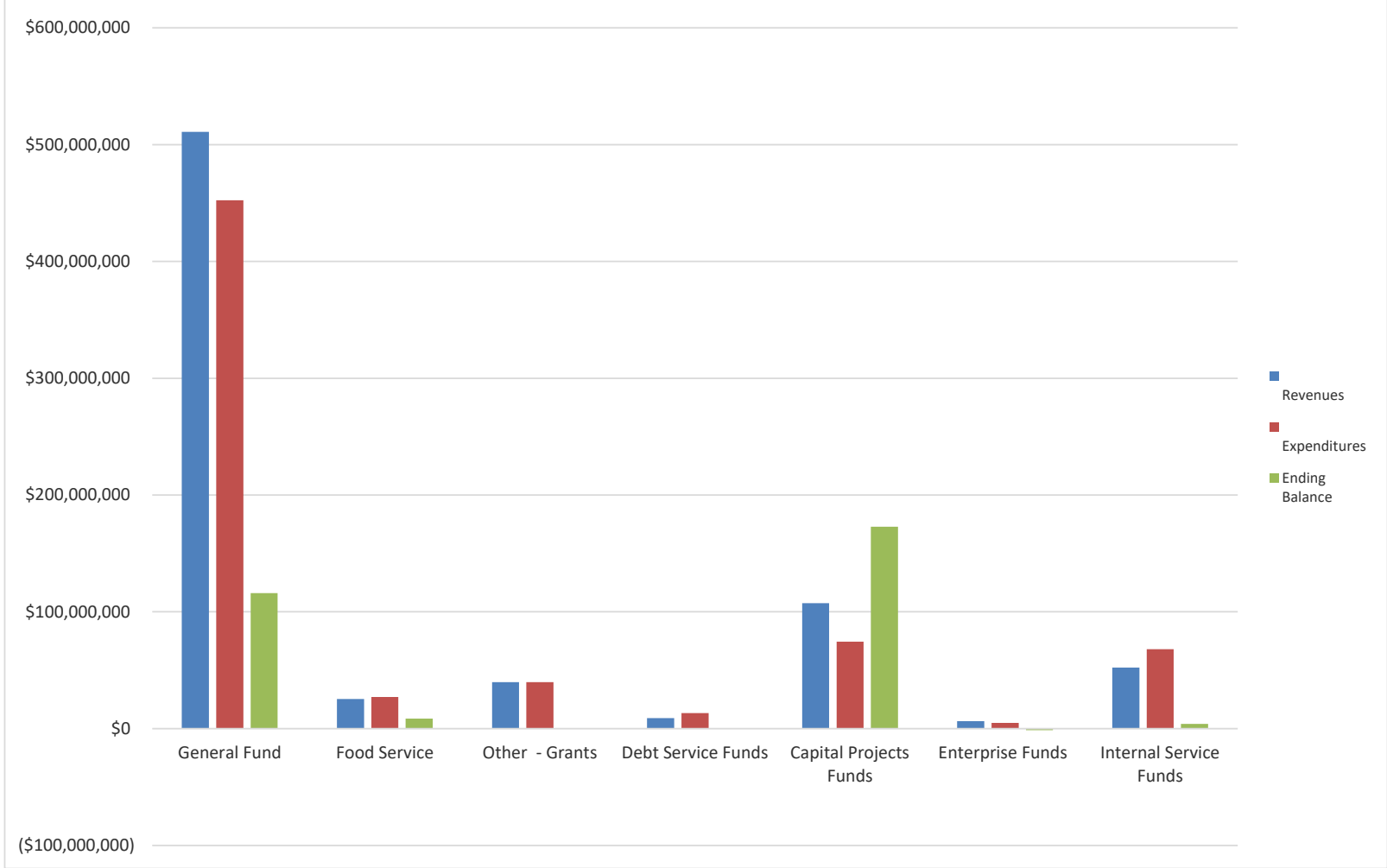
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING APRIL 30, 2020**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending April 30, 2020**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2019-20 Revenues</b>	<b>2019-20 Expenditures</b>	<b>2019-20 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$57,438,981	\$510,922,107	\$452,429,386	\$58,492,721	\$115,931,702
Special Revenue Funds:					
Food Service	10,538,283	25,301,520	27,214,883	(1,913,363)	8,624,920
Other - Grants	0	39,723,529	39,723,529	0	0
Total Special Revenue	10,538,283	65,025,049	66,938,412	(1,913,363)	8,624,920
Debt Service Funds	4,326,932	9,072,686	13,362,110	(4,289,424)	37,508
Capital Projects Funds	139,916,246	107,422,197	74,436,149	32,986,049	172,902,295
Prior Period Adj	(155,152)	0	0	0	(155,152)
Adjusted Capital Project Funds	139,761,094	107,422,197	74,436,149	32,986,049	172,747,143
Enterprise Funds (Brevard After School)	(2,783,045)	6,443,673	4,996,410	1,447,263	(1,335,782)
Internal Service Funds (Self-Insurance)	19,676,334	52,374,316	67,921,095	(15,546,779)	4,129,555
Grand Totals	\$228,958,579	\$751,260,029	\$680,083,562	\$71,176,468	\$300,135,046

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending April 30, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$47,495,654	\$4,631,927	\$0	\$37,497,816	\$1,326,155	(\$8,375,837)	\$82,575,715
Cash and Investments with trustee	0	0	37,509	0	0	0	37,509
Investments	72,433,821	0	0	134,936,790	0	29,204,449	236,575,061
Accounts & Interest Receivable	10,215	134,913	0	55,487	0	189,931	390,545
Due from Other Agencies	396,741	39,718,811	0	339,356	0	0	40,454,907
Inventory	395,559	1,562,342	0	0	0	0	1,957,901
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(103,848)	0	(103,848)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,134)	(62,026)	(98,160)
Furniture, Fixtures and Equipment	0	0	0	0	467,959	6,567	474,526
Accumulated Depreciation	0	0	0	0	(463,053)	(1,527)	(464,580)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	12,357	0	12,357
A/D A/V & Computer Software	0	0	0	0	(12,357)	0	(12,357)
<b>Total Assets</b>	<b>120,731,991</b>	<b>46,047,992</b>	<b>37,509</b>	<b>172,829,449</b>	<b>1,394,017</b>	<b>22,302,808</b>	<b>363,343,766</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,509,814</b>	<b>0</b>	<b>1,509,814</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$120,731,991</b>	<b>\$46,047,992</b>	<b>\$37,509</b>	<b>\$172,829,449</b>	<b>\$2,903,831</b>	<b>\$22,302,808</b>	<b>\$364,853,580</b>

**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending April 30, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$1,956,068	(\$4)	\$0	\$0	\$4	\$0	\$1,956,068
Payroll Deductions and Withholdings	(324,924)	(97)	0	0	(19)	0	(325,039)
Accounts Payable	2,093,860	128,138	0	82,306	570	1,951	2,306,825
Due to Internal Funds	17,258	0	0	0	0	0	17,258
Due to Other Agencies	8	50	0	0	0	0	59
Deferred Revenue	1,058,019	37,294,985	0	0	0	0	38,353,004
Estimated Unpaid Claims	0	0	0	0	0	18,171,304	18,171,304
Liability for Compensated Absences	0	0	0	0	234,087	0	234,087
Other Post Employment Benefits	0	0	0	0	3,555,393	0	3,555,393
<b>Total Liabilities</b>	<b>4,800,289</b>	<b>37,423,072</b>	<b>0</b>	<b>82,306</b>	<b>3,790,035</b>	<b>18,173,255</b>	<b>64,268,958</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>449,578</b>	<b>0</b>	<b>449,578</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	395,559	1,562,342	0	0	0	0	1,957,901
Restricted	773,165	7,062,578	37,509	172,747,143	(1,335,782)	4,129,553	183,414,165
Committed	1,461,868	0	0	0	0	0	1,461,868
Assigned	67,069,938	0	0	0	0	0	67,070,938
Unassigned	46,231,172	0	0	0	0	0	46,230,172
<b>Total Fund Equity</b>	<b>115,931,702</b>	<b>8,624,920</b>	<b>37,509</b>	<b>172,747,143</b>	<b>(1,335,782)</b>	<b>4,129,553</b>	<b>300,135,044</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$120,731,991</b>	<b>\$46,047,992</b>	<b>\$37,509</b>	<b>\$172,829,449</b>	<b>\$2,903,831</b>	<b>\$22,302,808</b>	<b>\$364,853,580</b>

**Brevard County School Board  
General Fund 2019-20  
As of April 30, 2020**

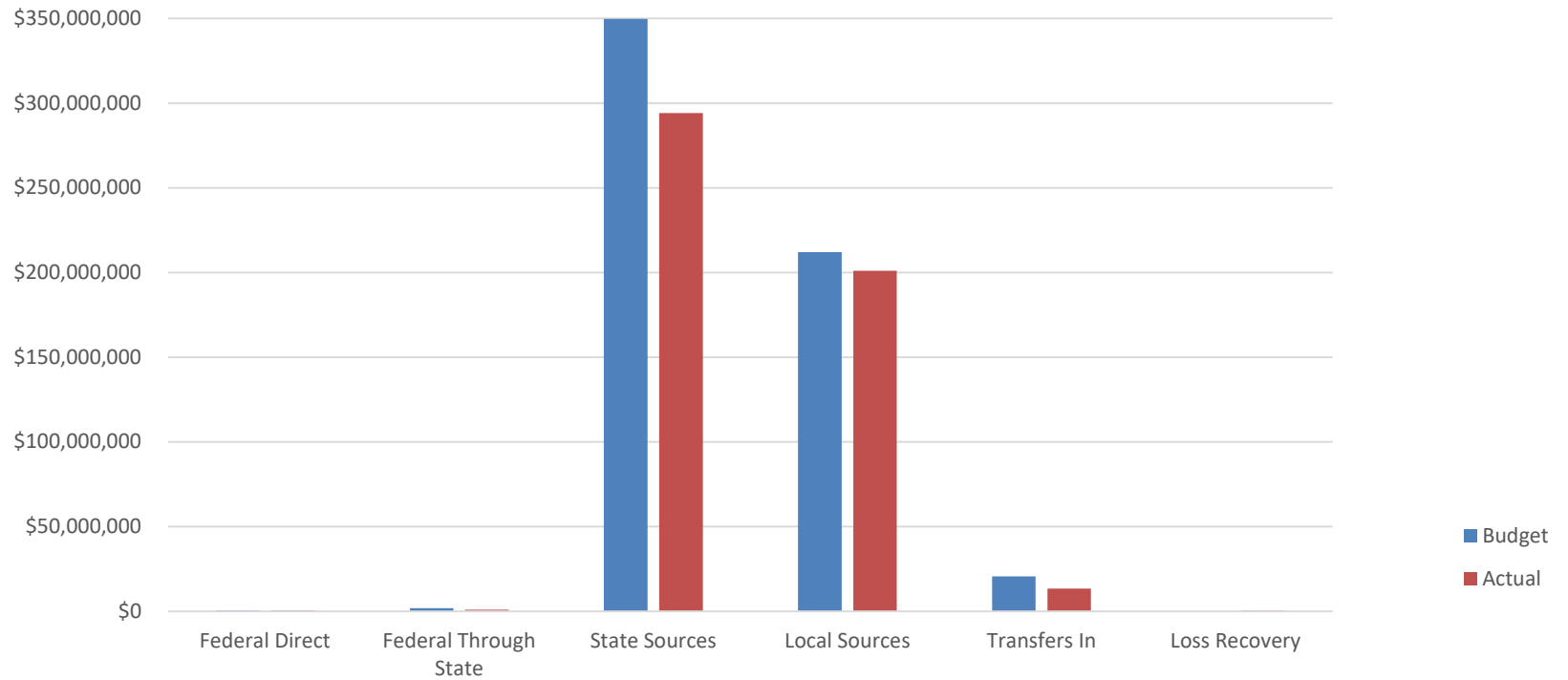
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$595,095	\$99,699	14.35%
Federal Through State	1,889,592	1,889,592	0	1,084,948	804,644	42.58%
State Sources	347,872,921	349,730,155	0	294,191,052	55,539,103	15.88%
Local Sources	208,621,383	212,043,454	0	201,145,045	10,898,409	5.14%
Transfers In	18,599,509	20,606,393	0	13,372,738	7,233,655	35.10%
Loss Recovery	0	0	0	533,229	(533,229)	0.00%
<b>Total Revenues</b>	<b>577,678,199</b>	<b>584,964,389</b>	<b>0</b>	<b>510,922,107</b>	<b>74,042,282</b>	<b>12.66%</b>
<b>Expenses</b>						
Instruction	370,199,768	380,626,356	71,547,525	288,002,625	21,076,206	5.54%
Pupil Personnel Services	23,880,808	24,418,818	6,064,364	17,696,744	657,710	2.69%
Instructional Media	7,339,769	7,718,706	1,689,574	6,106,996	(77,865)	-1.01%
Instr & Curr Dev	14,825,795	15,738,177	3,203,442	11,695,912	838,823	5.33%
Instr Staff Training	1,088,448	3,135,429	304,771	1,766,416	1,064,242	33.94%
Instr Related Tech	8,105,274	9,067,590	1,274,125	7,181,275	612,190	6.75%
School Board	1,090,204	1,143,142	119,979	890,250	132,912	11.63%
General Admin	1,316,713	1,379,142	178,469	1,131,441	69,232	5.02%
School Admin	38,248,653	39,098,622	6,842,405	33,292,738	(1,036,520)	-2.65%
Facilities Construction	2,745,262	6,495,951	345,305	2,606,332	3,544,314	54.56%
Fiscal Services	3,202,683	3,484,251	580,799	2,722,256	181,196	5.20%
Food Services	130,483	259,588	0	317,713	(58,125)	-22.39%
Central Services	6,935,414	7,980,607	1,077,660	6,085,295	817,652	10.25%
Pupil Transportation	19,008,798	18,428,014	2,847,435	15,022,026	558,554	3.03%
Operation of Plant	47,166,063	49,048,665	4,763,522	40,327,279	3,957,865	8.07%
Maintenance of Plant	13,750,873	17,027,169	3,477,189	13,742,312	(192,332)	-1.13%
Admin Technology	4,415,193	4,559,298	1,284,675	3,217,152	57,471	1.26%
Community Services	274,508	956,887	31,566	624,625	300,696	31.42%
<b>Total Expenses</b>	<b>563,724,709</b>	<b>590,566,413</b>	<b>105,632,805</b>	<b>452,429,386</b>	<b>32,504,222</b>	<b>5.50%</b>
<b>Excess (Deficit) of Revenues</b>	<b>13,953,490</b>	<b>(5,602,024)</b>		<b>58,492,721</b>		
Beginning Fund Balance	57,438,981	57,438,981		57,438,981		
Ending Fund Balance	<b>\$71,392,471</b>	<b>\$51,836,957</b>		<b>\$115,931,702</b>		

**Brevard County School Board  
General Fund 2019-20 Compared to 2018-19**

	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$595,095	(\$99,699)	85.65%	\$786,547	(\$191,452)	-24.34%
Federal Through State	1,889,592	1,084,948	(804,644)	57.42%	1,836,090	(751,142)	-40.91%
State Sources	349,730,155	294,191,052	(55,539,103)	84.12%	288,905,878	5,285,174	1.83%
Local Sources	212,043,454	201,145,045	(10,898,409)	94.86%	196,341,041	4,804,004	2.45%
Transfers In	20,606,393	13,372,738	(7,233,655)	64.90%	12,074,974	1,297,764	10.75%
Loss Recovery	0	533,229	533,229	0.00%	323,004	210,225	65.08%
<b>Total Revenues</b>	<b>584,964,389</b>	<b>510,922,107</b>	<b>(74,042,282)</b>	<b>87.34%</b>	<b>500,267,533</b>	<b>10,654,573</b>	<b>2.13%</b>
<b>Expenses</b>							
Instruction	380,626,356	288,002,625	92,623,730	75.67%	280,877,008	7,125,618	2.54%
Pupil Personnel Services	24,418,818	17,696,744	6,722,074	72.47%	17,335,309	361,435	2.08%
Instructional Media	7,718,706	6,106,996	1,611,710	79.12%	5,876,842	230,155	3.92%
Instr & Curr Dev	15,738,177	11,695,912	4,042,265	74.32%	11,060,920	634,991	5.74%
Instr Staff Training	3,135,429	1,766,416	1,369,013	56.34%	1,900,589	(134,173)	-7.06%
Instr Related Tech	9,067,590	7,181,275	1,886,315	79.20%	6,925,957	255,318	3.69%
School Board	1,143,142	890,250	252,891	77.88%	928,697	(38,447)	-4.14%
General Admin	1,379,142	1,131,441	247,702	82.04%	1,059,303	72,138	6.81%
School Admin	39,098,622	33,292,738	5,805,885	85.15%	31,584,841	1,707,896	5.41%
Facilities Construction	6,495,951	2,606,332	3,889,620	40.12%	2,105,542	500,790	23.78%
Fiscal Services	3,484,251	2,722,256	761,994	78.13%	2,665,492	56,764	2.13%
Food Services	259,588	317,713	(58,125)	122.39%	174,501	143,212	82.07%
Central Services	7,980,607	6,085,295	1,895,312	76.25%	5,712,169	373,126	6.53%
Pupil Transportation	18,428,014	15,022,026	3,405,989	81.52%	14,491,998	530,027	3.66%
Operation of Plant	49,048,665	40,327,279	8,721,387	82.22%	36,291,327	4,035,951	11.12%
Maintenance of Plant	17,027,169	13,742,312	3,284,857	80.71%	12,736,984	1,005,328	7.89%
Admin Technology	4,559,298	3,217,152	1,342,147	70.56%	2,938,582	278,570	9.48%
Community Services	956,887	624,625	332,262	65.28%	565,311	59,314	10.49%
<b>Total Expenses</b>	<b>590,566,413</b>	<b>452,429,386</b>	<b>138,137,027</b>	<b>76.61%</b>	<b>435,231,373</b>	<b>17,198,013</b>	<b>3.95%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(5,602,024)</b>	<b>58,492,721</b>	<b>64,094,745</b>	<b>-1044.14%</b>	<b>65,036,161</b>	<b>(6,543,440)</b>	<b>-10.06%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	57,438,981	57,438,981	0	100.00%	58,322,324	(883,343)	-1.51%
<b>Ending Fund Balance</b>	<b>\$51,836,957</b>	<b>\$115,931,702</b>	<b>\$64,094,745</b>	<b>223.65%</b>	<b>\$123,358,485</b>	<b>(\$7,426,783)</b>	<b>-6.02%</b>

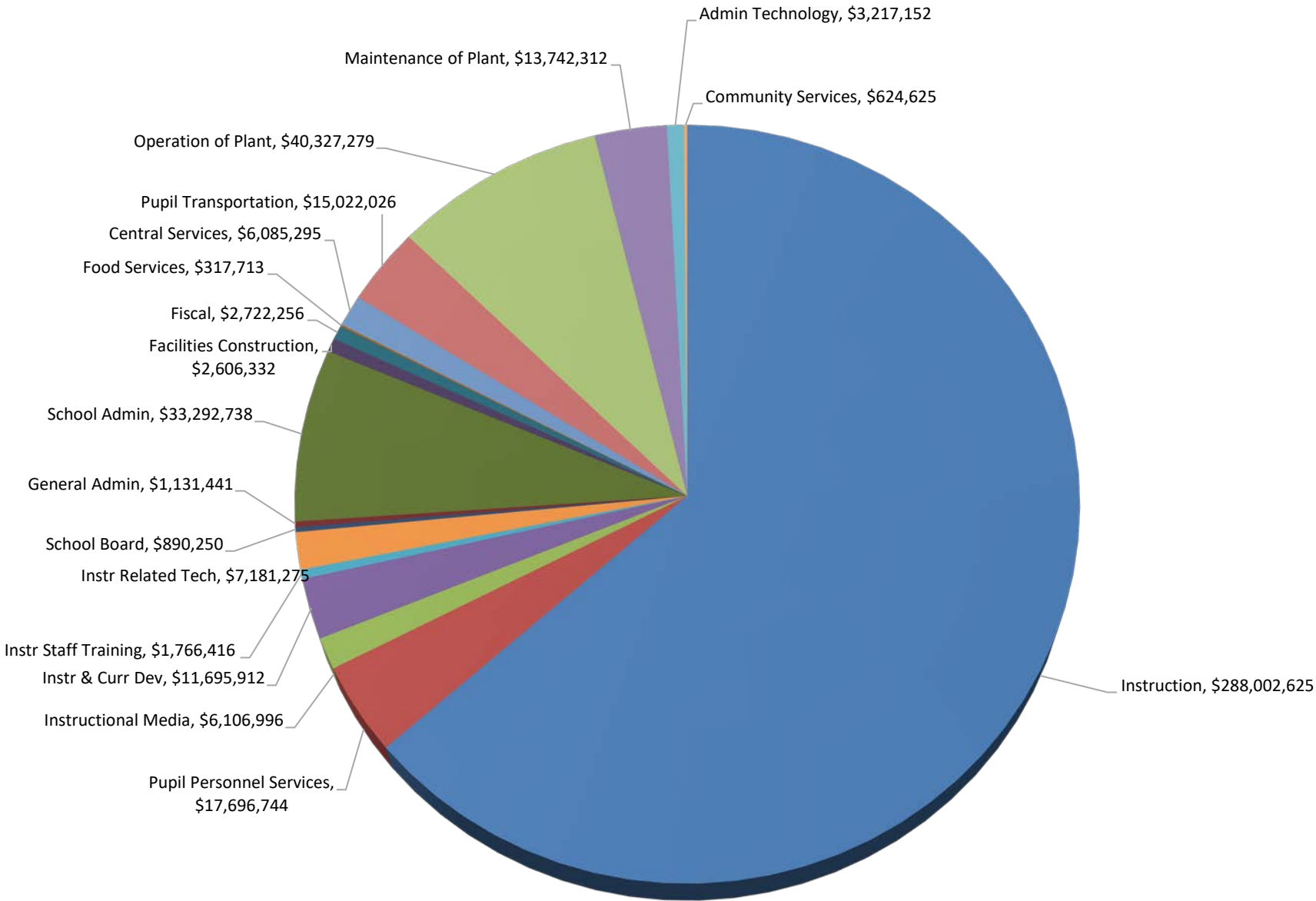
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





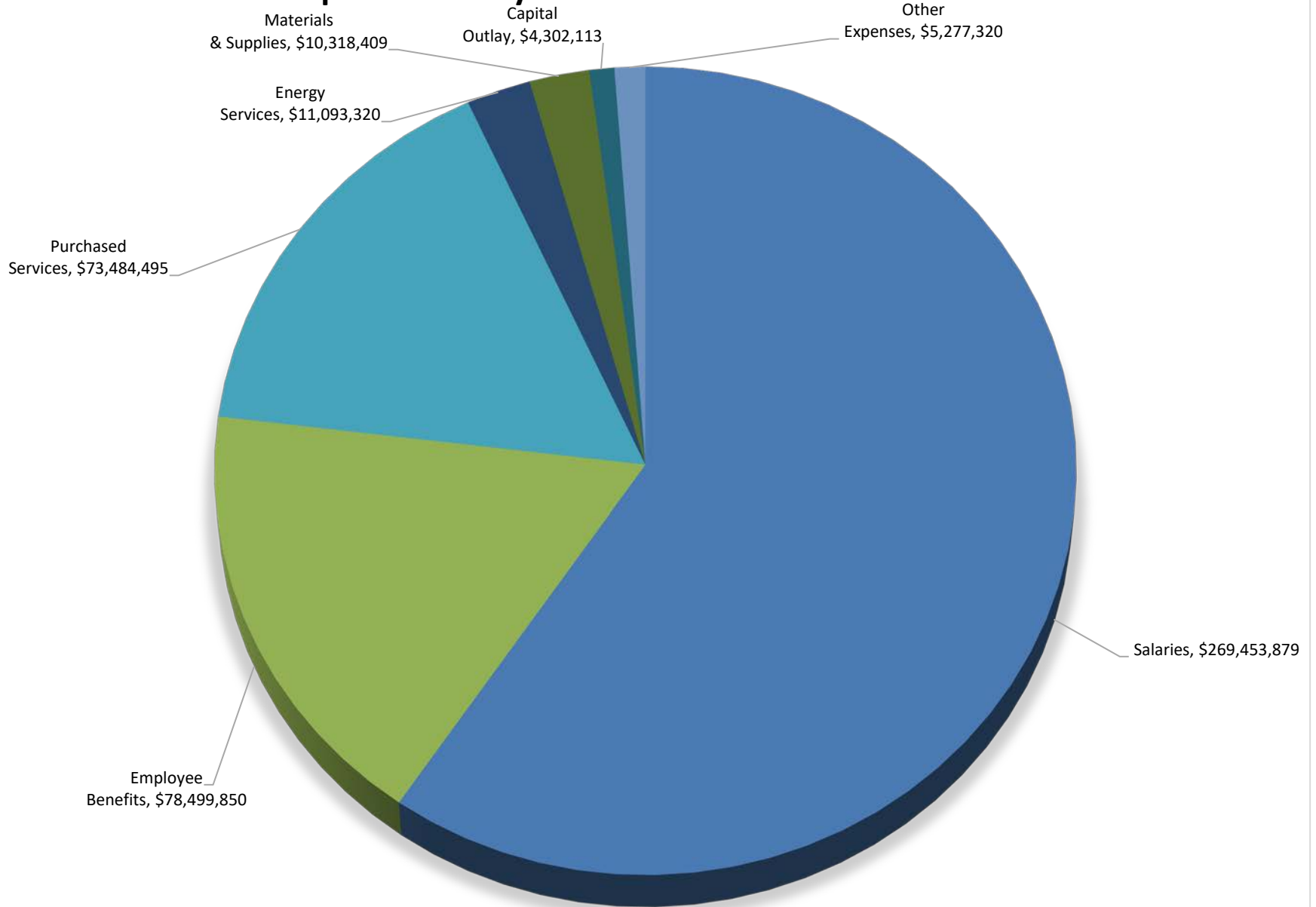
### Expenditures by Function - General Fund



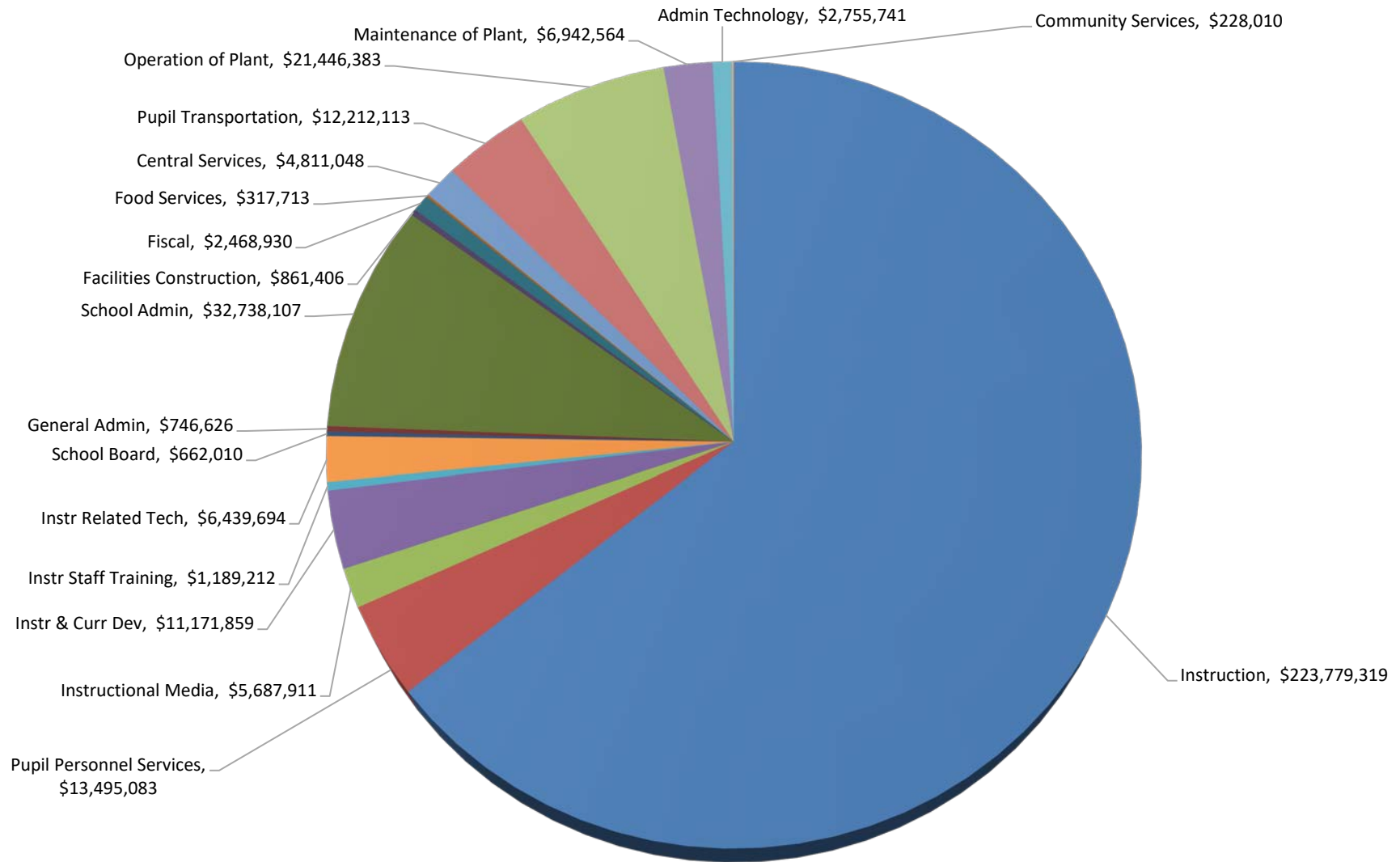
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending April 30, 2020**

	Classification of Expenses								
	Amended Budget	April 2020	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$380,626,356	\$288,002,625	\$175,069,961	\$48,709,358	\$51,524,112	\$0	\$5,655,292	\$2,717,817	\$4,326,086
Pupil Personnel Services	24,418,818	17,696,744	10,608,192	2,886,891	4,043,179	0	144,840	11,488	2,154
Instructional Media	7,718,706	6,106,996	4,384,835	1,303,077	122,280	0	43,717	250,331	2,758
Instr & Curr Dev	15,738,177	11,695,912	8,803,246	2,368,614	299,639	0	57,861	80,604	85,948
Instr Staff Training	3,135,429	1,766,416	973,578	215,634	409,460	0	48,398	3,695	115,652
Instr Related Tech	9,067,590	7,181,275	5,052,255	1,387,439	736,917	0	2,337	2,327	0
School Board	1,143,142	890,250	410,928	251,082	205,990	0	145	0	22,105
General Admin	1,379,142	1,131,441	572,264	174,362	277,090	0	12,288	3,641	91,796
School Admin	39,098,622	33,292,738	24,781,167	7,956,940	417,774	0	69,843	60,819	6,195
Facilities Construction	6,495,951	2,606,332	667,587	193,818	1,018,322	0	7,241	641,596	77,767
Fiscal Services	3,484,251	2,722,256	1,916,702	552,228	198,173	0	1,712	1,034	52,407
Food Services	259,588	317,713	285,954	31,759	0	0	0	0	0
Central Services	7,980,607	6,085,295	3,743,942	1,067,106	809,624	0	239,583	19,969	205,070
Pupil Transportation	18,428,014	15,022,026	8,839,771	3,372,341	748,906	1,217,883	813,865	21,750	7,510
Operation of Plant	49,048,665	40,327,279	15,772,983	5,673,401	8,362,739	9,535,055	864,496	110,265	8,340
Maintenance of Plant	17,027,169	13,742,312	5,226,281	1,716,283	3,782,497	340,382	2,334,929	328,627	13,313
Admin Technology	4,559,298	3,217,152	2,149,630	606,110	394,504	0	11,779	48,150	6,977
Community Services	956,887	624,625	194,601	33,409	133,289	0	10,084	0	253,242
<b>Totals</b>	<b>590,566,413</b>	<b>452,429,386</b>	<b>269,453,879</b>	<b>78,499,850</b>	<b>73,484,495</b>	<b>11,093,320</b>	<b>10,318,409</b>	<b>4,302,113</b>	<b>5,277,320</b>
Percentage of Total Expense			59.56%	17.35%	16.24%	2.45%	2.28%	0.95%	1.17%
<b>Budget by Object</b>	<b>\$590,566,413</b>		<b>\$340,190,098</b>	<b>\$100,492,659</b>	<b>\$98,136,893</b>	<b>\$13,596,786</b>	<b>\$19,923,963</b>	<b>\$10,661,475</b>	<b>\$7,564,538</b>
Percent of Total Budget			57.60%	17.02%	16.62%	2.30%	3.37%	1.81%	1.28%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2019-20  
As of April 30, 2020**

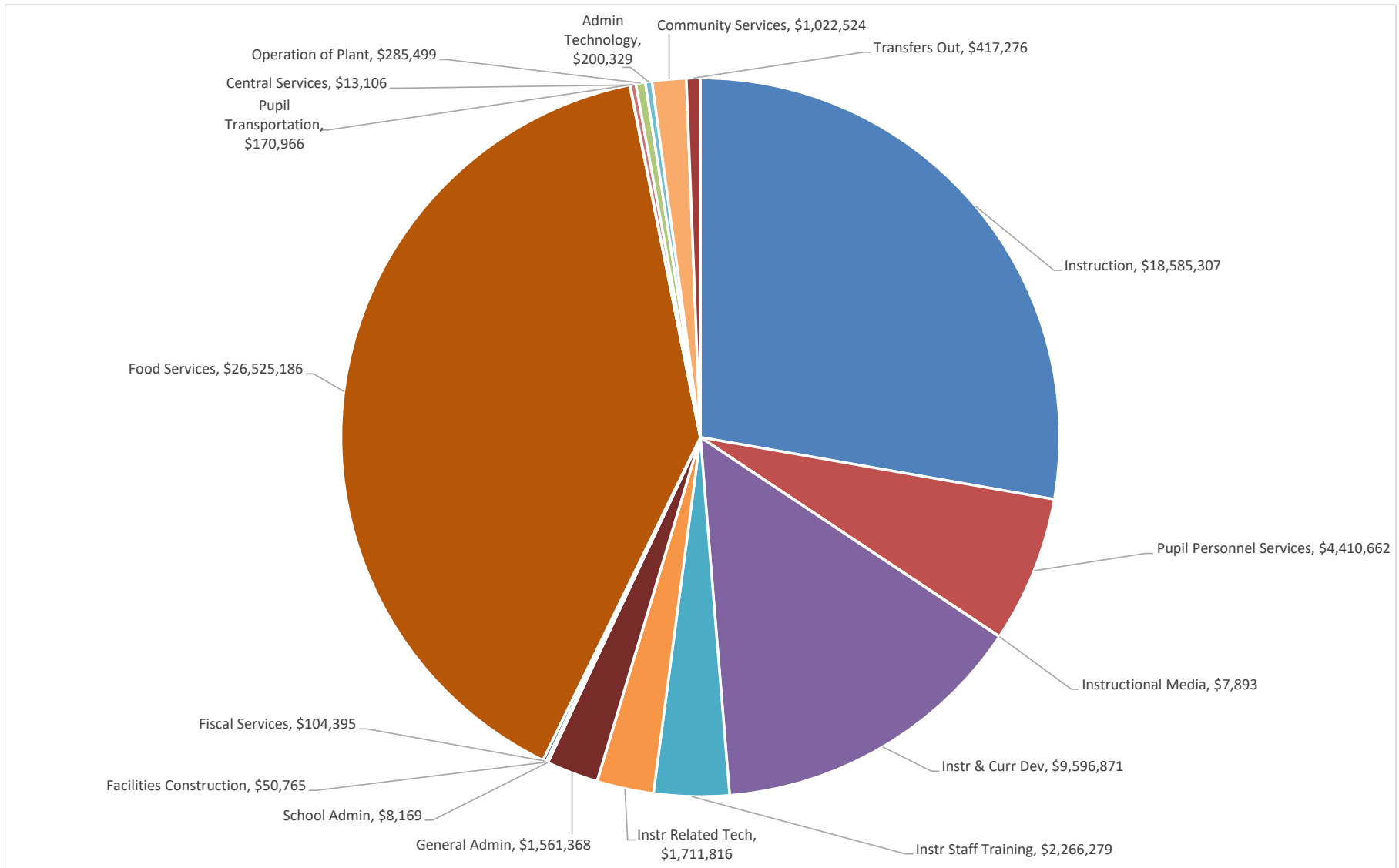
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$6,433,654	\$6,433,654	\$0	\$5,029,323	\$1,404,331	21.83%
Federal Through State	81,259,765	81,259,765	0	52,314,103	28,945,662	35.62%
State Sources	393,810	393,810	0	377,529	16,281	4.13%
Local Sources	9,713,178	9,713,178	0	7,304,094	2,409,084	24.80%
<b>Total Revenues</b>	<b>97,800,407</b>	<b>97,800,407</b>	<b>0</b>	<b>65,025,049</b>	<b>32,775,358</b>	<b>33.51%</b>
<b>Expenses</b>						
Instruction	28,875,933	28,875,933	4,561,596	18,585,307	5,729,029	19.84%
Pupil Personnel Services	6,615,973	6,615,973	1,115,468	4,410,662	1,089,844	16.47%
Instructional Media Services	22,657	22,657	7,566	7,893	7,198	31.77%
Instructional & Curriculum Development	14,560,313	14,560,313	2,715,438	9,596,871	2,248,004	15.44%
Instructional Staff Training	4,072,235	4,072,235	377,376	2,266,279	1,428,580	35.08%
Instructional Technology	1,673,665	1,673,665	644,527	1,711,816	(682,678)	-40.79%
Board of Education	25,000	25,000	0	0	25,000	100.00%
General Administration	2,084,386	2,084,386	0	1,561,368	523,018	25.09%
School Administration	236,511	236,511	90	8,169	228,252	96.51%
Facilities Acquisition & Construction	32,985	32,985	0	50,765	(17,780)	-53.90%
Fiscal Services	40,144	40,144	21,505	104,395	(85,756)	-213.62%
Food Services	34,164,022	36,979,118	2,769,021	26,525,186	7,684,910	20.78%
Central Services	71,369	71,369	7,699	13,106	50,563	70.85%
Pupil Transportation Services	298,249	298,249	1,753	170,966	125,530	42.09%
Operation of Plant	435,155	435,155	11,862	285,499	137,793	31.67%
Maintenance of Plant	1,000	1,000	0	0	1,000	100.00%
Administrative Technology Services	0	0	40,045	200,329	(240,374)	0.00%
Community Services	1,743,157	1,743,157	142,556	1,022,524	578,077	33.16%
Capital Outlay	3,028,730	3,028,730	0	0	3,028,730	100.00%
Transfers Out	1,500,000	1,500,000	0	417,276	1,082,724	72.18%
<b>Total Expenses</b>	<b>99,481,484</b>	<b>102,296,580</b>	<b>12,416,501</b>	<b>66,938,412</b>	<b>22,941,667</b>	<b>22.43%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,681,077)</b>	<b>(4,496,173)</b>		<b>(1,913,363)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	10,538,283	10,538,283		10,538,283		
<b>Ending Fund Balance</b>	<b>\$8,857,206</b>	<b>\$6,042,110</b>		<b>\$8,624,920</b>		

**Brevard County School Board  
Special Revenue Fund 2019-20 Compared to 2018-19**

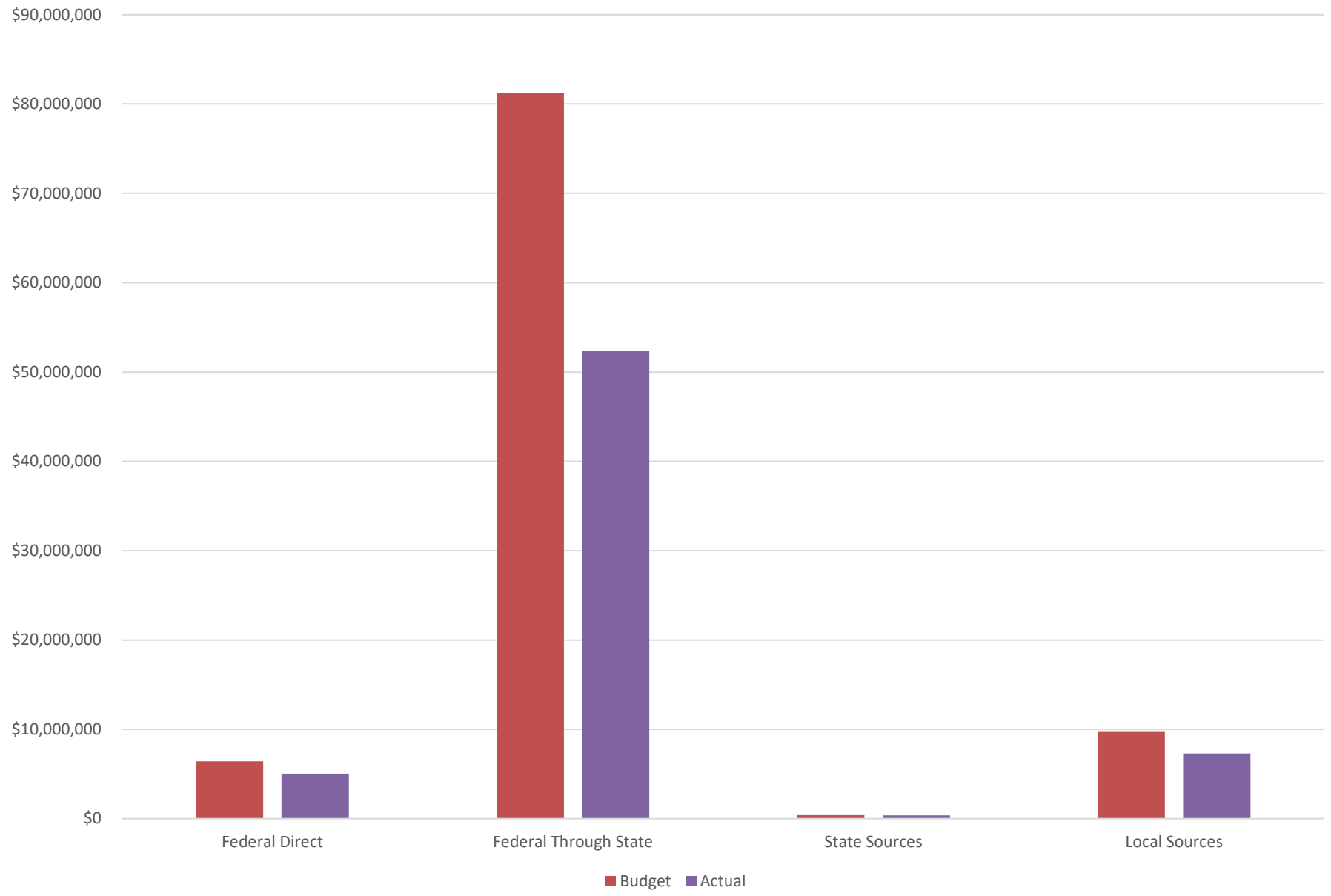
	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
Federal Direct	\$6,433,654	\$5,029,323	(\$1,404,331)	78.17%	\$4,640,539	\$388,784	8.38%
Federal Through State	81,259,765	52,314,103	(28,945,662)	64.38%	50,912,988	1,401,115	2.75%
State Sources	393,810	377,529	(16,281)	95.87%	370,005	7,524	2.03%
Local Sources	9,713,178	7,304,094	(2,409,084)	75.20%	8,315,966	(1,011,872)	-12.17%
<b>Total Revenues</b>	<b>97,800,407</b>	<b>65,025,049</b>	<b>(32,775,358)</b>	<b>66.49%</b>	<b>64,239,498</b>	<b>785,552</b>	<b>1.22%</b>
<b>Expenses</b>							
Instruction	28,875,933	18,585,307	10,290,626	64.36%	18,060,182	525,126	2.91%
Pupil Personnel Services	6,615,973	4,410,662	2,205,311	66.67%	4,118,049	292,613	7.11%
Instructional Media	22,657	7,893	14,764	34.84%	26,427	(18,534)	-70.13%
Instr & Curr Dev	14,560,313	9,596,871	4,963,442	65.91%	8,988,964	607,907	6.76%
Instr Staff Training	4,072,235	2,266,279	1,805,956	55.65%	2,333,025	(66,746)	-2.86%
Instr Related Tech	1,673,665	1,711,816	(38,151)	102.28%	1,418,597	293,219	20.67%
School Board	25,000	0	25,000	0.00%	2,799	(2,799)	-100.00%
General Admin	2,084,386	1,561,368	523,018	74.91%	1,283,546	277,822	21.64%
School Admin	236,511	8,169	228,342	3.45%	149,204	(141,035)	-94.52%
Facilities Construction	32,985	50,765	(17,780)	153.90%	6,765	44,000	650.43%
Fiscal Services	40,144	104,395	(64,251)	260.05%	103,436	958	0.93%
Food Services	36,979,118	26,525,186	10,453,932	71.73%	26,998,681	(473,495)	-1.75%
Central Services	71,369	13,106	58,263	18.36%	1,496	11,610	776.10%
Pupil Transportation	298,249	170,966	127,283	57.32%	174,984	(4,019)	-2.30%
Operation of Plant	435,155	285,499	149,656	65.61%	600,370	(314,870)	-52.45%
Maintenance of Plant	1,000	0	1,000	0.00%	1,375	(1,375)	-100.00%
Admin Technology	0	200,329	(200,329)	0.00%	211,964	(11,635)	-5.49%
Community Services	1,743,157	1,022,524	720,633	58.66%	820,762	201,762	24.58%
Capital Outlay	3,028,730	0	3,028,730	0.00%	0	0	0.00%
Transfers Out	1,500,000	417,276	1,082,724	27.82%	199,475	217,801	109.19%
<b>Total Expenses</b>	<b>102,296,580</b>	<b>66,938,412</b>	<b>35,358,168</b>	<b>65.44%</b>	<b>65,500,101</b>	<b>1,438,311</b>	<b>2.20%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,496,173)</b>	<b>(1,913,363)</b>	<b>2,582,810</b>	<b>42.56%</b>	<b>(1,260,603)</b>	<b>(652,759)</b>	<b>51.78%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	10,538,283	10,538,283	0	100.00%	12,864,021	(2,325,738)	-18.08%
<b>Ending Fund Balance</b>	<b>\$6,042,110</b>	<b>\$8,624,920</b>	<b>\$2,582,810</b>	<b>142.75%</b>	<b>\$11,603,418</b>	<b>(\$2,978,497)</b>	<b>-25.67%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Expenditures by Function - Special Revenue**



# Special Revenue - Budget vs Actual





**Brevard County School Board  
Debt Service 2019-20  
As of April 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$348,840	\$348,840	\$0	\$0	\$348,840	100.00%
Local Sources	111,724	111,724	0	133,365	(21,641)	-19.37%
Transfers In	36,612,775	36,612,775	0	8,939,322	27,673,453	75.58%
<b>Total Revenues</b>	<b>37,073,339</b>	<b>37,073,339</b>	<b>0</b>	<b>9,072,686</b>	<b>28,000,653</b>	<b>75.53%</b>
<b>Expenses</b>						
Debt Service	41,377,355	41,377,355	36,090	13,362,110	27,979,155	67.62%
<b>Total Expenses</b>	<b>41,377,355</b>	<b>41,377,355</b>	<b>36,090</b>	<b>13,362,110</b>	<b>27,979,155</b>	<b>67.62%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,304,016)</b>	<b>(4,304,016)</b>		<b>(4,289,424)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	4,326,932	4,326,932		4,326,932		
<b>Ending Fund Balance</b>	<b>\$22,916</b>	<b>\$22,916</b>		<b>\$37,508</b>		

**Brevard County School Board  
Debt Service 2019-20 Compared to 2018-19**

	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
State Sources	\$348,840	\$0	(\$348,840)	0.00%	\$0	\$0	0.00%
Local Sources	111,724	133,365	21,641	119.37%	48,724	84,641	173.72%
Transfers In	36,612,775	8,939,322	(27,673,453)	24.42%	9,226,240	(286,918)	-3.11%
<b>Total Revenues</b>	<b>37,073,339</b>	<b>9,072,686</b>	<b>(28,000,653)</b>	<b>24.47%</b>	<b>9,274,963</b>	<b>(202,277)</b>	<b>-2.18%</b>
<b>Expenses</b>							
Debt Service	41,377,355	13,362,110	28,015,245	32.29%	9,229,630	4,132,481	44.77%
<b>Total Expenses</b>	<b>41,377,355</b>	<b>13,362,110</b>	<b>28,015,245</b>	<b>32.29%</b>	<b>9,229,630</b>	<b>4,132,481</b>	<b>44.77%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,304,016)</b>	<b>(4,289,424)</b>	<b>14,592</b>	<b>99.66%</b>	<b>45,334</b>	<b>(4,334,757)</b>	<b>-9561.92%</b>
Beginning Fund Balance	4,326,932	4,326,932	0	100.00%	4,180,876	146,056	3.49%
Ending Fund Balance	<b>\$22,916</b>	<b>\$37,508</b>	<b>\$14,592</b>	<b>163.68%</b>	<b>\$4,226,210</b>	<b>(\$4,188,701)</b>	<b>-99.11%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2019-20  
As of April 30, 2020**

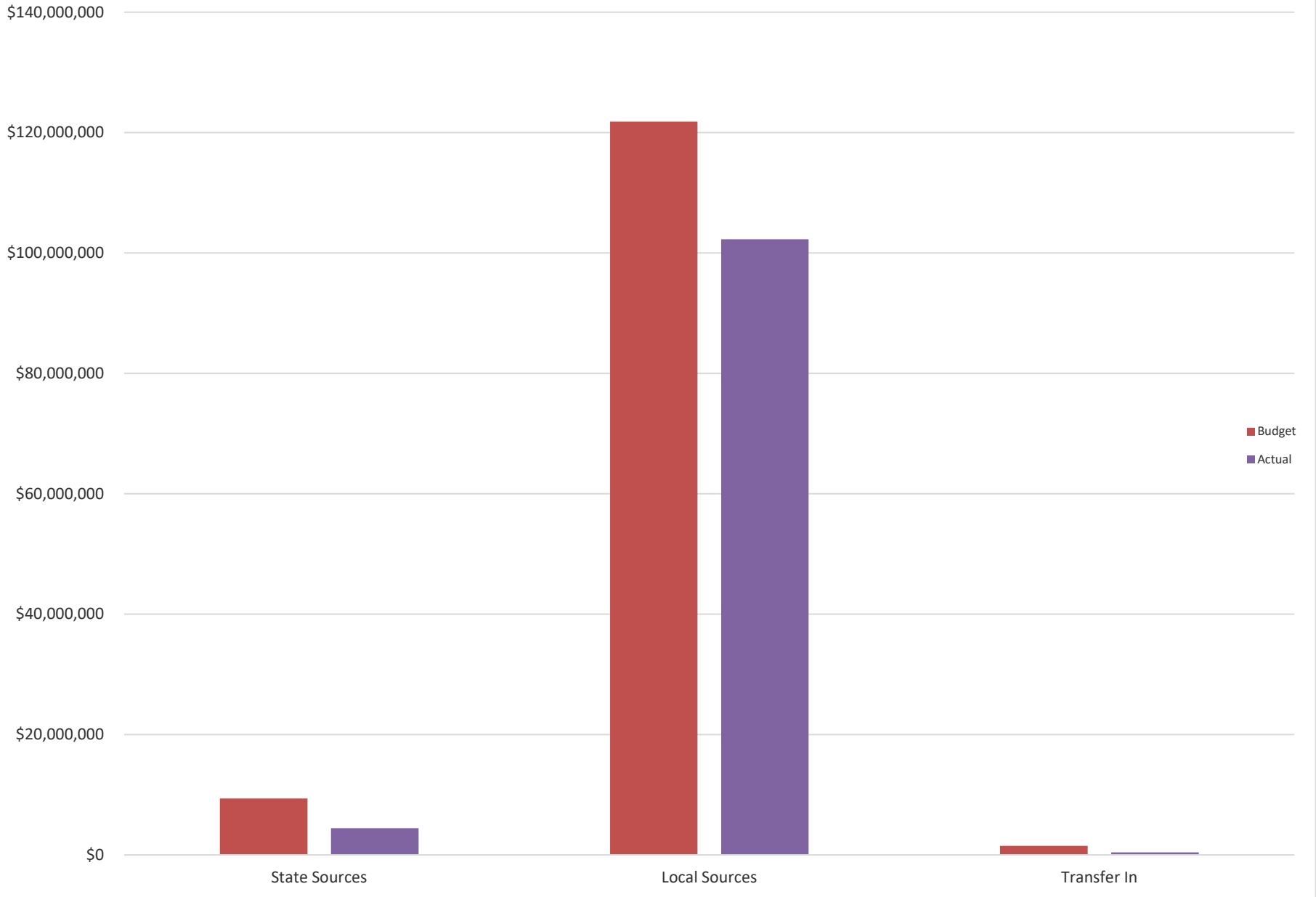
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$9,063,395	\$9,366,488	\$0	\$4,426,866	\$4,939,622	52.74%
Local Sources	121,808,910	121,808,910	0	102,290,093	19,518,817	16.02%
Transfer In	1,500,000	1,500,000	0	417,276	1,082,724	72.18%
Sale of Land	0	0	0	287,963	(287,963)	0.00%
<b>Total Revenues</b>	<b>132,372,305</b>	<b>132,675,398</b>	<b>0</b>	<b>107,422,197</b>	<b>25,253,201</b>	<b>19.03%</b>
<b>Expenses</b>						
Facilities Construction	145,115,523	152,408,334	38,038,316	48,801,131	65,568,887	43.02%
Fiscal Services	0	0	34,332	23,289	(57,621)	0.00%
Student Transportation Services	0	0	2,689,754	3,299,669	(5,989,423)	0.00%
Transfers Out	52,913,249	54,220,808	0	22,312,060	31,908,748	58.85%
<b>Total Expenses</b>	<b>198,028,772</b>	<b>206,629,142</b>	<b>40,762,402</b>	<b>74,436,149</b>	<b>91,430,591</b>	<b>44.25%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(65,656,467)</b>	<b>(73,953,744)</b>		<b>32,986,049</b>		
Beginning Fund Balance	139,916,246	139,916,246		139,916,246		
Prior Period Adj	0	(155,152)		(155,152)		
Adj Beginning Fund Balance	139,916,246	139,761,094		139,761,094		
Ending Fund Balance	<b>\$74,259,779</b>	<b>\$65,807,350</b>		<b>\$172,747,143</b>		

**Brevard County School Board  
Capital Projects Fund 2019-20 Compared to 2018-19**

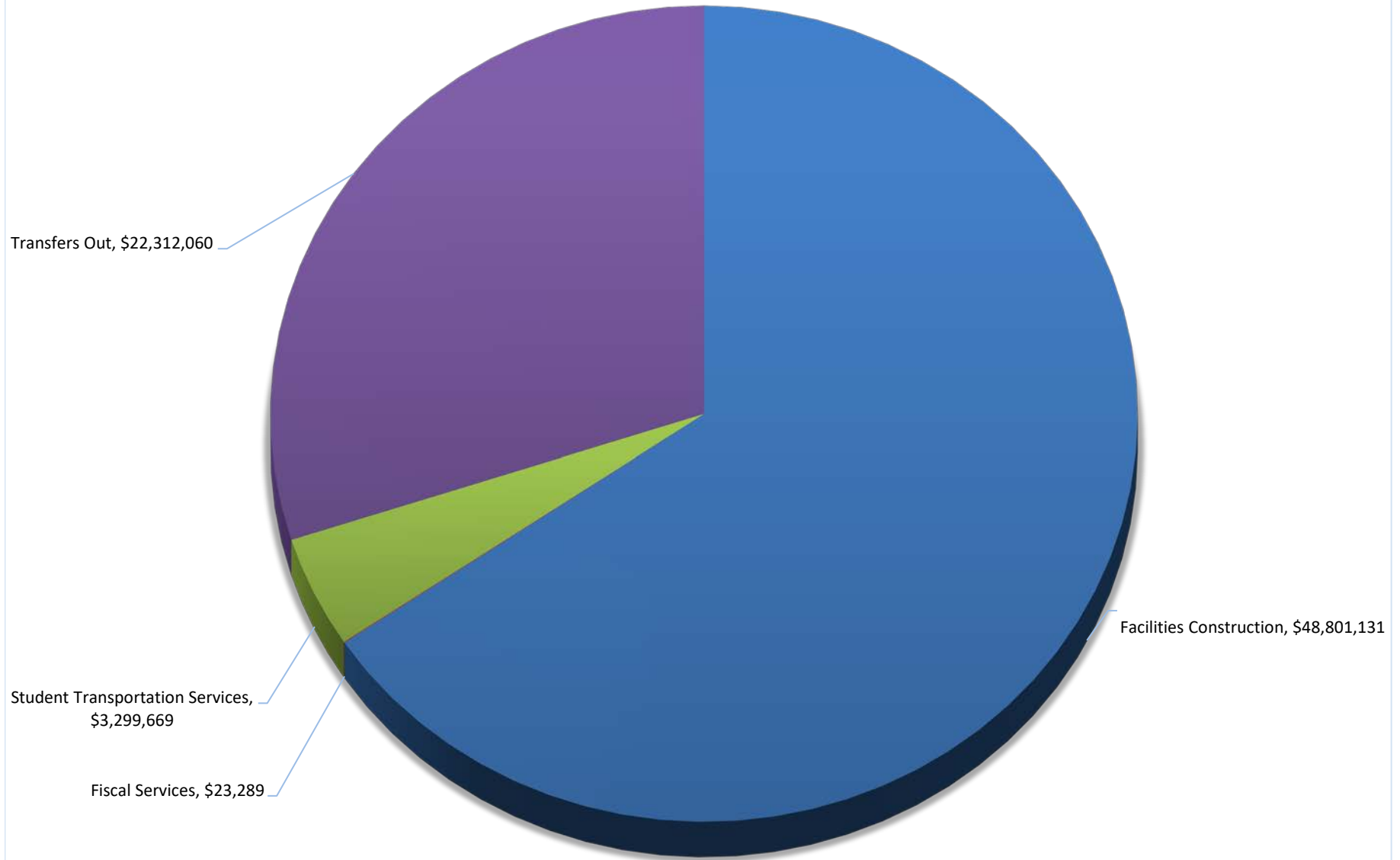
	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
State Sources	\$9,366,488	\$4,426,866	(\$4,939,622)	47.26%	\$8,347,292	(\$3,920,426)	-46.97%
Local Sources	121,808,910	102,290,093	(19,518,817)	83.98%	100,147,156	2,142,937	2.14%
Transfers In	1,500,000	417,276	(1,082,724)	27.82%	199,475	217,801	109.19%
Sale of Land	0	287,963	287,963	0.00%	0	287,963	0.00%
<b>Total Revenues</b>	<b>132,675,398</b>	<b>107,422,197</b>	<b>(25,253,201)</b>	<b>80.97%</b>	<b>108,693,922</b>	<b>(1,271,725)</b>	<b>-1.17%</b>
<b>Expenses</b>							
Facilities Construction	152,408,334	48,801,131	103,607,203	32.02%	28,156,205	20,644,926	73.32%
Fiscal Services	0	23,289	(23,289)	0.00%	5,395	17,894	331.66%
Student Transportation Services	0	3,299,669	(3,299,669)	0.00%	457,945	2,841,724	620.54%
Transfers Out	54,220,808	22,312,060	31,908,748	41.15%	21,301,214	1,010,846	4.75%
<b>Total Expenses</b>	<b>206,629,142</b>	<b>74,436,149</b>	<b>132,192,993</b>	<b>36.02%</b>	<b>49,920,759</b>	<b>24,515,389</b>	<b>49.11%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(73,953,744)</b>	<b>32,986,049</b>	<b>106,939,793</b>	<b>-44.60%</b>	<b>58,773,163</b>	<b>(25,787,114)</b>	<b>-43.88%</b>
Beginning Fund Balance	139,916,246	139,916,246	0	100.00%	108,861,513	31,054,733	28.53%
Prior Period Adj	(155,152)	(155,152)	0	100.00%	0	(155,152)	0.00%
Adj Beginning Fund Balance	139,761,094	139,761,094	0	100.00%	108,861,513	30,899,581	28.38%
Ending Fund Balance	<b>\$65,807,350</b>	<b>\$172,747,143</b>	<b>\$106,939,793</b>	<b>262.50%</b>	<b>\$167,634,676</b>	<b>\$5,112,467</b>	<b>3.05%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2019-20  
As of April 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$8,306,767	\$8,306,767	\$0	\$6,443,673	\$1,863,094	22.43%
<b>Total Revenues</b>	<b>8,306,767</b>	<b>8,306,767</b>	<b>0</b>	<b>6,443,673</b>	<b>1,863,094</b>	<b>22.43%</b>
<b>Expenses</b>						
Instructional	0	0	6,227	23,825	(30,051)	0.00%
Instruct/Curriculum	0	0	29,124	55,888	(85,012)	0.00%
Instructional Staff Training	0	0	0	4,749	(4,749)	0.00%
Central Services	0	0	3,001	16,904	(19,905)	0.00%
Operation of Plant	0	0	75	5,929	(6,004)	0.00%
Community Services	6,579,743	6,579,743	1,051,726	4,889,116	638,900	9.71%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,878,778</b>	<b>8,878,778</b>	<b>1,090,153</b>	<b>4,996,410</b>	<b>2,792,215</b>	<b>31.45%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(572,011)</b>	<b>(572,011)</b>		<b>1,447,263</b>		
Beginning Fund Balance	(2,783,045)	(2,783,045)		(2,783,045)		
Ending Fund Balance	<b>(\$3,355,056)</b>	<b>(\$3,355,056)</b>		<b>(\$1,335,782)</b>		

**Brevard County School Board  
Brevard After School 2019-20 Compared to 2018-19**

	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
Local Sources	\$8,306,767	\$6,443,673	(\$1,863,094)	77.57%	\$7,012,938	(\$569,265)	-8.12%
<b>Total Revenues</b>	<b>8,306,767</b>	<b>6,443,673</b>	<b>(1,863,094)</b>	<b>77.57%</b>	<b>7,012,938</b>	<b>(569,265)</b>	<b>-8.12%</b>
<b>Expenses</b>							
Instructional	0	23,825	(23,825)	0.00%	30,857	(7,032)	-22.79%
Instruct/Curriculum	0	55,888	(55,888)	0.00%	66,215	(10,327)	-15.60%
Instructional Staff Training	0	4,749	(4,749)	0.00%	15,367	(10,618)	-69.10%
School Admin	0	0	0	0.00%	3,005	(3,005)	-100.00%
Central Services	0	16,904	(16,904)	0.00%	16,634	270	1.62%
Operation of Plant	0	5,929	(5,929)	0.00%	4,162	1,767	42.45%
Community Services	6,579,743	4,889,116	1,690,627	74.31%	4,758,573	130,543	2.74%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,878,778</b>	<b>4,996,410</b>	<b>3,882,368</b>	<b>56.27%</b>	<b>4,894,812</b>	<b>101,598</b>	<b>2.08%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(572,011)</b>	<b>1,447,263</b>	<b>2,019,274</b>	<b>-253.01%</b>	<b>2,118,126</b>	<b>(670,863)</b>	<b>-31.67%</b>
Beginning Fund Balance	(2,783,045)	(2,783,045)	0	100.00%	(2,370,305)	(412,740)	17.41%
Ending Fund Balance	(\$3,355,056)	(\$1,335,782)	\$2,019,274	39.81%	(\$252,179)	(\$1,083,603)	429.70%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2019-20  
As of April 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$3,104,434	\$1,221,950	28.24%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,326,384</b>	<b>0</b>	<b>3,104,434</b>	<b>1,221,950</b>	<b>28.24%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	430	(430)	0.00%
Central Services	6,789,593	6,789,593	58,325	6,147,456	583,811	8.60%
Operation of Plant	0	0	0	455	(455)	0.00%
<b>Total Expenses</b>	<b>6,789,593</b>	<b>6,789,593</b>	<b>58,325</b>	<b>6,148,341</b>	<b>582,926</b>	<b>8.59%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,463,209)</b>	<b>(2,463,209)</b>		<b>(3,043,907)</b>		
Beginning Fund Balance	2,456,879	2,456,879		2,456,879		
Ending Fund Balance	(\$6,330)	(\$6,330)		(\$587,028)		

**Brevard County School Board  
Casualty Insurance 2019-20 Compared to 2018-19**

	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,326,384	\$3,104,434	(\$1,221,950)	71.76%	\$2,810,965	\$293,469	10.44%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>3,104,434</b>	<b>(1,221,950)</b>	<b>71.76%</b>	<b>2,810,965</b>	<b>293,469</b>	<b>10.44%</b>
<b>Expenses</b>							
Fiscal Services	0	430	(430)	0.00%	448	(19)	-4.13%
Central Services	6,789,593	6,147,456	642,137	90.54%	5,348,349	799,107	14.94%
Operation of Plant	0	455	(455)	0.00%	457	(1)	-0.30%
<b>Total Expenses</b>	<b>6,789,593</b>	<b>6,148,341</b>	<b>641,252</b>	<b>90.56%</b>	<b>5,349,254</b>	<b>799,087</b>	<b>14.94%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,463,209)</b>	<b>(3,043,907)</b>	<b>(580,698)</b>	<b>123.57%</b>	<b>(2,538,289)</b>	<b>(505,618)</b>	<b>19.92%</b>
Beginning Fund Balance	2,456,879	2,456,879	0	100.00%	2,590,719	(133,840)	-5.17%
Ending Fund Balance	(\$6,330)	(\$587,028)	(\$580,698)	9273.75%	\$52,430	(\$639,458)	-1219.64%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2019-20  
 As of April 30, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$66,944,018	\$66,944,018	\$0	\$49,269,882	\$17,674,136	26.40%
<b>Total Revenues</b>	<b>66,944,018</b>	<b>66,944,018</b>	<b>0</b>	<b>49,269,882</b>	<b>17,674,136</b>	<b>26.40%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	836	(836)	0.00%
Central Services	76,889,599	76,889,599	692,459	61,748,697	14,448,444	18.79%
Operation of Plant	0	0	0	23,221	(23,221)	0.00%
<b>Total Expenses</b>	<b>76,889,599</b>	<b>76,889,599</b>	<b>692,459</b>	<b>61,772,754</b>	<b>14,424,386</b>	<b>18.76%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,945,581)</b>	<b>(9,945,581)</b>		<b>(12,502,872)</b>		
Beginning Fund Balance	17,219,455	17,219,455		17,219,455		
Ending Fund Balance	<b>\$7,273,874</b>	<b>\$7,273,874</b>		<b>\$4,716,583</b>		

**Brevard County School Board  
Medical Insurance Trust 2019-20 Compared to 2018-19**

	Amended Budget	April 2020	Favorable/ (Unfavorable) Variance	% Change	April 2019	Change	% Change
<b>Revenues</b>							
Local Sources	\$66,944,018	\$49,269,882	(\$17,674,136)	73.60%	\$52,310,111	(\$3,040,229)	-5.81%
<b>Total Revenues</b>	<b>66,944,018</b>	<b>49,269,882</b>	<b>(17,674,136)</b>	<b>73.60%</b>	<b>52,310,111</b>	<b>(3,040,229)</b>	<b>-5.81%</b>
<b>Expenses</b>							
Fiscal Services	0	836	(836)	0.00%	787	49	6.23%
Central Services	76,889,599	61,748,697	15,140,902	80.31%	59,468,262	2,280,435	3.83%
Operation of Plant	0	23,221	(23,221)	0.00%	22,093	1,128	5.11%
<b>Total Expenses</b>	<b>76,889,599</b>	<b>61,772,754</b>	<b>15,116,845</b>	<b>80.34%</b>	<b>59,491,142</b>	<b>2,281,612</b>	<b>3.84%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,945,581)</b>	<b>(12,502,872)</b>	<b>(2,557,291)</b>	<b>125.71%</b>	<b>(7,181,031)</b>	<b>(5,321,841)</b>	<b>74.11%</b>
Beginning Fund Balance	17,219,455	17,219,455	0	100.00%	20,560,907	(3,341,452)	-16.25%
Ending Fund Balance	<b>\$7,273,874</b>	<b>\$4,716,583</b>	<b>(2,557,291)</b>	<b>64.84%</b>	<b>\$13,379,876</b>	<b>(\$8,663,293)</b>	<b>-64.75%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District