

School Board of Brevard County



Annual Financial Report

For the Year End June 30, 2023

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD BREVARD COUNTY
For the Fiscal Year Ended June 30, 2023**

Email completed form to: OFFRSubmissions@fldoe.org <i>or</i> Mail completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400

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**FLORIDA DEPARTMENT OF EDUCATION
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2023, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on 09/07/2023 (date).



Signature of District School Superintendent



Signature Date

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2023

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	758,425.00
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	758,425.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,841,447.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	2,841,447.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	263,000,425.00
Workforce Development	3315	3,559,973.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	4,104.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	40,738.00
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	216,086.00
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	75,398,532.00
Florida School Recognition Funds	3361	4,399,911.00
Voluntary Prekindergarten Program	3371	2,342,587.00
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	913,800.00
Total State	3300	350,099,406.00
<i>Local:</i>		
District School Taxes	3411	241,723,887.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	214,378.00
Lease Revenue	3425	458,927.00
Interest on Investments	3431	4,995,023.00
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	78,039.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	15,727.00
GED® Testing Fees	3467	8,573.00
Financial Aid Fees	3468	
Other Student Fees	3469	
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	59,950.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	76,814.00
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	4,225,581.00
Other Miscellaneous Local Sources	3495	4,706,732.00
Refunds of Prior Year's Expenditures	3497	13,951.00
Collections for Lost, Damaged and Sold Textbooks	3498	9,809.00
Receipt of Food Service Indirect Costs	3499	714,004.00
Total Local	3400	257,301,395.00
Total Revenues	3000	611,000,673.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	239,548,741.00	80,229,213.00	80,610,477.00		8,201,142.00	977,329.00	2,295,688.00	411,862,590.00
Student Support Services	6100	15,365,484.00	5,063,496.00	2,965,026.00		120,380.00	3,716.00	2,210.00	23,520,312.00
Instructional Media Services	6200	4,795,072.00	1,692,602.00	88,641.00		38,324.00	269,779.00	1,750.00	6,886,168.00
Instruction and Curriculum Development Services	6300	11,531,567.00	3,534,908.00	276,983.00		20,776.00	16,829.00	13,010.00	15,394,073.00
Instructional Staff Training Services	6400	1,107,897.00	287,325.00	438,100.00		118,821.00	1,360.00	209,369.00	2,162,872.00
Instruction-Related Technology	6500	6,172,254.00	2,004,002.00	237,148.00		4,362.00	1,448.00	2,926.00	8,422,140.00
Board	7100	612,115.00	420,685.00	219,626.00		1,628.00	2,996.00	31,957.00	1,289,007.00
General Administration	7200	824,296.00	294,880.00	471,543.00		58,005.00	7,283.00	120,383.00	1,776,390.00
School Administration	7300	30,515,178.00	11,623,685.00	154,761.00		95,118.00	58,428.00	11,087.00	42,458,257.00
Facilities Acquisition and Construction	7410	647,148.00	221,887.00	54,104.00		14,986.00	163,810.00	12,026,330.00	13,128,265.00
Fiscal Services	7500	2,376,178.00	802,737.00	192,070.00		8,981.00	2,714.00	55,081.00	3,437,761.00
Food Services	7600	577,968.00	46,573.00			3,718.00			628,259.00
Central Services	7700	4,592,114.00	1,451,414.00	1,062,776.00		373,106.00	19,415.00	266,833.00	7,765,658.00
Student Transportation Services	7800	8,650,397.00	3,703,290.00	189,109.00	1,362,938.00	826,864.00	130,566.00	4,061.00	14,867,225.00
Operation of Plant	7900	20,834,412.00	8,420,266.00	18,062,458.00	16,016,751.00	1,079,035.00	111,606.00	43,046.00	64,567,574.00
Maintenance of Plant	8100	5,821,693.00	2,350,838.00	5,851,053.00	582,890.00	3,133,020.00	207,797.00	8,496.00	17,955,787.00
Administrative Technology Services	8200	2,496,634.00	847,237.00	1,629,994.00		9,456.00	23,279.00	4,146.00	5,010,746.00
Community Services	9100	75,437.00	12,457.00	125,817.00		107,163.00	241.00	122,270.00	443,385.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						247,257.00		247,257.00
Other Capital Outlay	9300						2,209,477.00		2,209,477.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		356,544,585.00	123,007,495.00	112,629,686.00	17,962,579.00	14,214,885.00	4,455,330.00	15,218,643.00	644,033,203.00
Excess (Deficiency) of Revenues Over Expenditures									(33,032,530.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2023

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	98,100.00
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	34,240,167.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	2,299,035.00
Total Transfers In	3600	36,539,202.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(12,431.00)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,585,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(2,597,431.00)
Total Other Financing Sources (Uses)		34,039,871.00
Net Change In Fund Balance		1,007,341.00
Fund Balance, July 1, 2022	2800	50,608,416.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	7,704,103.00
Restricted Fund Balance	2720	5,970,768.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	16,552,429.00
Unassigned Fund Balance	2750	21,388,457.00
Total Fund Balances, June 30, 2023	2700	51,615,757.00

ESE 348

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2023

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	22,091,826.00
School Breakfast Reimbursement	3262	7,703,454.00
Afterschool Snack Reimbursement	3263	
Child Care Food Program	3264	1,290,362.00
USDA-Donated Commodities	3265	3,442,845.00
Cash in Lieu of Donated Foods	3266	87,011.00
Summer Food Service Program	3267	423,214.00
Fresh Fruit and Vegetable Program	3268	123,211.00
Other Food Services	3269	100,000.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	3,161,298.00
Total Federal Through State and Local	3200	38,423,221.00
<i>State:</i>		
School Breakfast Supplement	3337	157,302.00
School Lunch Supplement	3338	175,809.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	333,111.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	3,194,881.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	380,211.00
Student and Adult à la Carte Fees	3454	4,576,719.00
Student Snacks	3455	
Other Food Sales	3456	454,078.00
Other Miscellaneous Local Sources	3495	271,419.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	8,877,308.00
Total Revenues	3000	47,633,640.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)**
For the Fiscal Year Ended June 30, 2023

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	12,400,895.00
Employee Benefits	200	4,505,217.00
Purchased Services	300	952,202.00
Energy Services	400	609,379.00
Materials and Supplies	500	20,745,047.00
Capital Outlay	600	737,924.00
Other	700	986,575.00
Other Capital Outlay (Function 9300)	600	1,477,253.00
Total Expenditures		42,414,492.00
Excess (Deficiency) of Revenues Over Expenditures		5,219,148.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(2,655,593.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(2,655,593.00)
Total Other Financing Sources (Uses)		(2,655,593.00)
Net Change in Fund Balance		2,563,555.00
Fund Balance, July 1, 2022	2800	24,669,701.00
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,091,796.00
Restricted Fund Balance	2720	25,141,460.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2023	2700	27,233,256.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**
For the Fiscal Year Ended June 30, 2023

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	5,671,070.00
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	1,113,369.00
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	6,784,439.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	852,813.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	19,872,619.00
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	844,191.00
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	18,447,966.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	2,673,720.00
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	764,636.00
Twenty-First Century Schools - Title IV	3242	1,427,727.00
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,049,364.00
Total Federal Through State and Local	3200	46,933,036.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	32,005.00
Total State	3300	32,005.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	53,749,480.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-3
 FDOE Page 7
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	13,672,201.00	4,466,416.00	2,993,228.00		2,590,571.00	758,411.00	122,666.00	24,603,493.00
Student Support Services	6100	3,855,620.00	1,229,494.00	760,639.00		414,397.00	793.00	15,258.00	6,276,201.00
Instructional Media Services	6200			51.00		191.00	10,508.00		10,750.00
Instruction and Curriculum Development Services	6300	9,952,442.00	3,195,071.00	319,163.00		41,241.00	36,928.00	6,159.00	13,551,004.00
Instructional Staff Training Services	6400	1,645,474.00	475,681.00	1,001,121.00		156,209.00	625.00	355,766.00	3,634,876.00
Instruction-Related Technology	6500			552,722.00		139,078.00	1,017,300.00		1,709,100.00
Board	7100								0.00
General Administration	7200					1,423.00	1,705.00	1,632,682.00	1,635,810.00
School Administration	7300	36,362.00	1,138.00	3,311.00		3,776.00	102,669.00	2,144.00	149,400.00
Facilities Acquisition and Construction	7410						234,372.00		234,372.00
Fiscal Services	7500	37,123.00	7,670.00			871.00	1,920.00	475.00	48,059.00
Food Services	7600								0.00
Central Services	7700	44,762.00	15,245.00	11,148.00		13,348.00		14,229.00	98,732.00
Student Transportation Services	7800			41,009.00	134,028.00	13,234.00		135,141.00	323,412.00
Operation of Plant	7900	38,948.00	17,009.00	2,569.00	5,939.00	6,126.00	182,010.00		252,601.00
Maintenance of Plant	8100			1,040.00					1,040.00
Administrative Technology Services	8200	18,331.00	3,814.00	28,838.00			120,690.00		171,673.00
Community Services	9100			56,700.00					56,700.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						992,257.00		992,257.00
Total Expenditures		29,301,263.00	9,411,538.00	5,771,539.00	139,967.00	3,380,465.00	3,460,188.00	2,284,520.00	53,749,480.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	107,414.00	8,713.00	7,026,524.00	3,568,415.00	77,999,995.00	5,304,994.00	94,016,055.00
Education Stabilization Funds - Workforce	3272				288,254.00			288,254.00
Education Stabilization Funds - VPK	3273						231,105.00	231,105.00
Federal Through Local	3280							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	107,414.00	8,713.00	7,026,524.00	3,856,669.00	77,999,995.00	5,536,099.00	94,535,414.00
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	107,414.00	8,713.00	7,026,524.00	3,856,669.00	77,999,995.00	5,536,099.00	94,535,414.00

ESE 348

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000					43,836.00	20,186.00		64,022.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	11,518.00	3,206.00	728.00		1,176.00			16,628.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							982.00	982.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900			22.00		25,760.00			25,782.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		11,518.00	3,206.00	750.00	0.00	70,772.00	20,186.00	982.00	107,414.00
Excess (Deficiency) of Revenues over Expenditures									
									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000					8,713.00			8,713.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	8,713.00	0.00	0.00	8,713.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						0.00
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700		0.00						0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4
 FDOE Page 11
 Fund 443

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	969,692.00	73,751.00	1,325,232.00		1,925,683.00	24,639.00		4,318,997.00
Student Support Services	6100	110,776.00	12,764.00					22,305.00	145,845.00
Instructional Media Services	6200	18,000.00	1,303.00						19,303.00
Instruction and Curriculum Development Services	6300	136,060.00	33,211.00				913.00		170,184.00
Instructional Staff Training Services	6400	1,572,762.00	322,427.00						1,895,189.00
Instruction-Related Technology	6500	5,100.00	372.00	4,831.00		2,099.00			12,402.00
Board	7100								0.00
General Administration	7200							256,301.00	256,301.00
School Administration	7300	82,800.00	6,005.00						88,805.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600	30,000.00	2,230.00						32,230.00
Central Services	7700	300.00	22.00	19,740.00				10,574.00	30,636.00
Student Transportation Services	7800								0.00
Operation of Plant	7900	35,250.00	2,504.00			1,268.00			39,022.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						17,610.00		17,610.00
Total Expenditures		2,960,740.00	454,589.00	1,349,803.00	0.00	1,929,050.00	43,162.00	289,180.00	7,026,524.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700		0.00						

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,317,603.00	263,236.00	633,863.00		348,240.00	175,989.00	9,582.00	2,748,513.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	53,457.00	6,570.00				781.00		60,808.00
Instructional Staff Training Services	6400			1,587.00					1,587.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							125,257.00	125,257.00
School Administration	7300	85,285.00	17,848.00						103,133.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800	133,235.00	32,681.00		330,000.00				495,916.00
Operation of Plant	7900	28,325.00	5,846.00						34,171.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100			174,588.00					174,588.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						112,696.00		112,696.00
Total Expenditures		1,617,905.00	326,181.00	810,038.00	330,000.00	348,240.00	289,466.00	134,839.00	3,856,669.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4
 FDOE Page 13
 Fund 445

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	23,623,029.00	2,740,963.00	7,051,594.00		2,664,158.00	2,135,793.00	93,027.00	38,308,564.00
Student Support Services	6100	2,650,373.00	551,326.00	665,860.00			13,220.00	73,889.00	3,954,668.00
Instructional Media Services	6200	384,110.00	33,930.00						418,040.00
Instruction and Curriculum Development Services	6300	3,107,190.00	703,985.00						3,811,175.00
Instructional Staff Training Services	6400	1,027,022.00	174,491.00	162,709.00		13,559.00		26,955.00	1,404,736.00
Instruction-Related Technology	6500	609,382.00	118,625.00	922,977.00			14,078,406.00		15,729,390.00
Board	7100	1,500.00	111.00	65,381.00					66,992.00
General Administration	7200	16,150.00	983.00			8,868.00		2,085,627.00	2,111,628.00
School Administration	7300	2,294,974.00	432,379.00						2,727,353.00
Facilities Acquisition and Construction	7410	43,709.00	2,989.00						46,698.00
Fiscal Services	7500	356,662.00	93,745.00			655.00			451,062.00
Food Services	7600	412,400.00	30,680.00						443,080.00
Central Services	7700	232,006.00	42,928.00	133,328.00			962.00	201,210.00	610,434.00
Student Transportation Services	7800	893,656.00	82,905.00	8,000.00	478.00				985,039.00
Operation of Plant	7900	628,375.00	87,699.00	289.00		117,954.00	16,890.00		851,207.00
Maintenance of Plant	8100	352,431.00	17,786.00	1,676,420.00		49,801.00			2,096,438.00
Administrative Technology Services	8200	95,850.00	7,117.00	35,511.00					138,478.00
Community Services	9100	2,250.00	165.00						2,415.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						3,842,598.00		3,842,598.00
Total Expenditures		36,731,069.00	5,122,807.00	10,722,069.00	478.00	2,854,995.00	20,087,869.00	2,480,708.00	77,999,995.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4
 FDOE Page 14
 Fund 446

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	644,991.00	157,842.00	175,566.00		1,576,664.00	318,341.00	9,950.00	2,883,354.00
Student Support Services	6100	21,629.00	4,198.00						25,827.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	526,760.00	155,954.00	3,482.00		13,047.00		12,420.00	711,663.00
Instructional Staff Training Services	6400	205,637.00	40,476.00	92,233.00		3,531.00			341,877.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							124,732.00	124,732.00
School Administration	7300	2,378.00	460.00						2,838.00
Facilities Acquisition and Construction	7410						63,632.00		63,632.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			6,705.00	354,021.00			20,711.00	381,437.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100			203,586.00					203,586.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						797,153.00		797,153.00
Total Expenditures		1,401,395.00	358,930.00	481,572.00	354,021.00	1,593,242.00	1,179,126.00	167,813.00	5,536,099.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2022	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-5
 FDOE Page 15
 Fund 490

REVENUES		Account Number							Totals	
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Miscellaneous Federal Through State		3299								
Total Federal Through State and Local		3200						0.00		
<i>State:</i>										
Other Miscellaneous State Revenues		3399								
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Bequests		3440								
Other Miscellaneous Local Sources		3495						12,731,020.00		
Total Local		3400						12,731,020.00		
Total Revenues		3000						12,731,020.00		
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Food Services		7600								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100	1,847,676.00				5,499,501.00	603,262.00	3,398,836.00	11,349,275.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420						348,121.00		348,121.00
Other Capital Outlay		9300						322,538.00		322,538.00
Total Expenditures			1,847,676.00	0.00	0.00	0.00	5,499,501.00	1,273,921.00	3,398,836.00	17,019,934.00
Excess (Deficiency) of Revenues over Expenditures										711,086.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number							Totals	
<i>Loss Recoveries</i>										
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600								0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700								0.00
Total Other Financing Sources (Uses)										0.00
Net Change in Fund Balance										711,086.00
Fund Balance, July 1, 2022		2800								9,180,438.00
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								9,891,524.00
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2023		2700								9,891,524.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 for the Fiscal Year Ended June 30, 2023.

Exhibit K-6
 FDOE Page 16
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
COADS Withheld for SBE/COBI Bonds	3322	299,368.00							299,368.00
SBE/COBI Bond Interest	3326	931.00							931.00
Sales Tax Distribution (s. 212.20(6)(d), F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	300,299.00	0.00	0.00	0.00	0.00	0.00	0.00	300,299.00
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						17,857.00		17,857.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433						265.00		265.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	18,122.00	0.00	18,122.00
Total Revenues	3000	300,299.00	0.00	0.00	0.00	0.00	18,122.00	0.00	318,421.00
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	279,000.00					22,140,000.00		22,419,000.00
Interest	720	25,850.00					15,488,006.00		15,513,856.00
Dees and Fees	730	99.00					156,017.00		156,116.00
Other Debt Service	791						19,318.00		19,318.00
Total Expenditures		304,949.00	0.00	0.00	0.00	0.00	37,803,341.00	0.00	38,108,296.00
Excess (Deficiency) of Revenues Over Expenditures		(4,650.00)	0.00	0.00	0.00	0.00	(17,785,219.00)	0.00	(17,789,869.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
<i>Issuance of Bonds</i>									
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750						120,930.00		120,930.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunding Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunding Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						37,667,026.00		37,667,026.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	37,667,026.00	0.00	37,667,026.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	37,787,956.00	0.00	37,787,956.00
Net Change in Fund Balances		(4,650.00)	0.00	0.00	0.00	0.00	2,737.00	0.00	(1,913.00)
Fund Balance, July 1, 2022	2800	13,005.00					3.00		13,008.00
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	8,355.00					2,740.00		11,095.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balance, June 30, 2023	2700	8,355.00	0.00	0.00	0.00	0.00	2,740.00	0.00	11,095.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2013

Exhibit K-7
 FDOE Page 17
 Funds 100

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						2,375,738.00					2,375,738.00
Interest on Undistributed CO&DS	3325						46,539.00					46,539.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397				4,926,757.00							4,926,757.00
Other Miscellaneous State Revenues	3399									2,131,062.00		2,131,062.00
Total State Sources	3300	0.00	0.00	0.00	4,926,757.00	0.00	2,422,277.00	0.00	0.00	2,131,062.00	0.00	9,480,096.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							90,746,018.00				90,746,018.00
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									64,816,008.00		64,816,008.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431							2,267,115.00		5,368,607.00		7,635,722.00
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433							22,704.00		578,472.00		651,176.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							4,795.00		415,387.00		420,182.00
Impact Fees	3496									26,304,573.00		26,304,573.00
Refunds of Prior Year's Expenditures	3497							4,668.00		227,998.00		232,666.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	93,095,300.00	0.00	97,710,645.00	0.00	190,805,945.00
Total Revenues	3000	0.00	0.00	0.00	4,926,757.00	0.00	2,422,277.00	93,095,300.00	0.00	99,841,707.00	0.00	200,286,041.00
EXPENDITURES												
<i>Capital Outlay - (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630									21,878,759.00		21,878,759.00
Furniture, Fixtures and Equipment	640							6,259,064.00		7,271,270.00		13,530,334.00
Motor Vehicles (Including Buses)	650							11,964,422.00				11,964,422.00
Land	660							4,031,246.00				4,031,246.00
Improvements Other Than Buildings	670									11,011,322.00		11,011,322.00
Remodeling and Renovations	680						2,311,051.00	4,342,048.00		31,822,610.00		38,475,709.00
Computer Software	690							7,344,797.00		1,356,068.00		8,700,865.00
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service - (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Diets and Fees	730							3,291.00				3,291.00
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	2,314,342.00	33,941,577.00	0.00	73,340,029.00	0.00	109,595,948.00
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	4,926,757.00	0.00	107,935.00	59,153,723.00	0.00	26,501,678.00	0.00	90,690,093.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2023

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Leases 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Leases	3720											0.00
Sale of Capital Assets	3730											0.00
Less Reversions	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610									12,431.00		12,431.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640									2,655,593.00		2,655,593.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,668,024.00	0.00	2,668,024.00
Transfers Out: (Function 9700)												
To General Fund	910				(4,926,757.00)			(21,332,953.00)		(7,980,457.00)		(34,240,167.00)
To Debt Service Funds	920							(36,941,148.00)		(725,878.00)		(37,667,026.00)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	(4,926,757.00)	0.00	0.00	(58,274,101.00)	0.00	(8,706,335.00)	0.00	(71,907,193.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,926,757.00)	0.00	0.00	(58,274,101.00)	0.00	(6,038,311.00)	0.00	(69,239,169.00)
Net Change in Fund Balances		0.00	0.00	0.00	(4,926,757.00)	0.00	107,935.00	(879,622.00)	0.00	20,463,367.00	0.00	21,450,924.00
Fund Balance, July 1, 2022	2800						6,162,894.00	41,530,972.00		165,849,271.00		213,543,137.00
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						6,270,829.00	42,410,594.00		184,048,030.00		232,729,453.00
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									2,264,608.00		2,264,608.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00	0.00	6,270,829.00	42,410,594.00	0.00	186,312,638.00	0.00	234,994,061.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2023

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000								0.00
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600								0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700								0.00
Total Other Financing Sources (Uses)										0.00
Net Change in Fund Balance										
Fund Balance, July 1, 2022		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2023		2700								0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-9
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 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481						8,585,030.00		8,585,030.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489						4,687.00		4,687.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	8,589,717.00	0.00	8,589,717.00
OPERATING EXPENSES (Function 9900)									
Salaries	100						3,520,357.00		3,520,357.00
Employee Benefits	200						1,102,255.00		1,102,255.00
Purchased Services	300						290,377.00		290,377.00
Energy Services	400								0.00
Materials and Supplies	500						217,098.00		217,098.00
Capital Outlay	600						24,782.00		24,782.00
Other	700						72,692.00		72,692.00
Depreciation and Amortization Expense	780						8,351.00		8,351.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	5,235,912.00	0.00	5,235,912.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	3,353,805.00	0.00	3,353,805.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	3,353,805.00	0.00	3,353,805.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(2,299,035.00)		(2,299,035.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
Change in Net Position		0.00	0.00	0.00	0.00	0.00	1,054,770.00	0.00	1,054,770.00
Net Position, July 1, 2022	2880						(2,789,409.00)		(2,789,409.00)
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2023	2780						(1,734,639.00)		(1,734,639.00)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-10
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Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			4,132,472.00	900,000.00	76,282,987.00			81,315,459.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	4,132,472.00	900,000.00	76,282,987.00	0.00	0.00	81,315,459.00
OPERATING EXPENSES (Function 9900)									
Salaries	100			73,703.00	38,608.00	481,457.00			593,768.00
Employee Benefits	200			19,668.00	12,114.00	140,491.00			172,273.00
Purchased Services	300			43,761.00		1,449,883.00			1,493,644.00
Energy Services	400					9,997.00			9,997.00
Materials and Supplies	500			706.00		1,122.00			1,828.00
Capital Outlay	600					3,122.00			3,122.00
Other	700			5,911,117.00	1,753,514.00	75,630,577.00			83,295,208.00
Depreciation and Amortization Expense	780					30,189.00			30,189.00
Total Operating Expenses		0.00	0.00	6,048,955.00	1,804,236.00	77,746,838.00	0.00	0.00	85,600,029.00
Operating Income (Loss)		0.00	0.00	(1,916,483.00)	(904,236.00)	(1,463,851.00)	0.00	0.00	(4,284,570.00)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431			64,970.00	7,567.00	57,017.00			129,554.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433			84,055.00		72,389.00			156,444.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	149,025.00	7,567.00	129,406.00	0.00	0.00	285,998.00
Income (Loss) Before Operating Transfers		0.00	0.00	(1,767,458.00)	(896,669.00)	(1,334,445.00)	0.00	0.00	(3,998,572.00)
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610			2,160,000.00	425,000.00				2,585,000.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	2,160,000.00	425,000.00	0.00	0.00	0.00	2,585,000.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	392,542.00	(471,669.00)	(1,334,445.00)	0.00	0.00	(1,413,572.00)
Net Position, July 1, 2022	2880			76,070.00	13,786.00	14,734,685.00			14,824,541.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2023	2780			468,612.00	(457,883.00)	13,400,240.00			13,410,969.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2023

Exhibit K-11
 FDOE Page 22
Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2022	Additions	Deductions	Ending Balance June 30, 2023
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2023

Exhibit K-12
 FDOE Page 23
 Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2023	Business-Type Activities Total Balance [1] June 30, 2023	Total	Governmental Activities - Debt Principal Payments 2022-23	Governmental Activities - Principal Due Within One Year 2023-24	Governmental Activities - Debt Interest Payments 2022-23	Governmental Activities - Interest Due Within One Year 2023-24
Notes Payable	2310			0.00				
Obligations Under Leases and SBITA	2315	2,604,362.00		2,604,362.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	360,010.00		360,010.00	279,000.00	149,000.00	25,850.00	14,700.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	360,010.00	0.00	360,010.00	279,000.00	149,000.00	25,850.00	14,700.00
Liability for Compensated Absences	2330	44,964,451.00	188,068.00	45,152,519.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	330,079,760.00		330,079,760.00	22,140,000.00	23,165,000.00	15,488,006.00	14,457,950.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	330,079,760.00	0.00	330,079,760.00	22,140,000.00	23,165,000.00	15,488,006.00	14,457,950.00
Estimated Liability for Long-Term Claims	2350	20,625,718.00		20,625,718.00				
Net Other Postemployment Benefits Obligation	2360	15,032,384.00	155,867.00	15,188,251.00				
Net Pension Liability	2365	403,458,424.00	3,799,814.00	407,258,238.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		817,125,109.00	4,143,749.00	821,268,858.00	22,419,000.00	23,314,000.00	15,513,856.00	14,472,650.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2023, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-13
 FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2022	Returned To FDOE	Revenues 2022-23	Expenditures 2022-23	Flexibility [1] 2022-23	Unexpended June 30, 2023
Class Size Reduction Operating Funds (3355)	94740			75,398,532.00	75,398,532.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	512,492.00			6,616.00		505,876.00
Florida School Recognition Funds (3361)	92040	151,933.00		4,399,911.00	4,382,974.00		168,870.00
Instructional Materials (FEFP Earmark) [2]	90880			6,373,119.00	6,373,119.00		0.00
Library Media (FEFP Earmark) [2]	90881	80,296.00		361,221.00	361,234.00		80,283.00
Mental Health Assistance (FEFP Earmark)	90280	488,226.00		3,507,922.00	3,140,810.00		855,338.00
Preschool Projects (3372)	97950						0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800			4,229,435.00	4,229,435.00		0.00
Safe Schools (FEFP Earmark) [4]	90803			5,389,094.00	5,389,094.00		0.00
Student Transportation (FEFP Earmark)	90830			12,831,373.00	12,831,373.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			20,336,833.00	20,336,833.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	13,140.00		1,397,294.00	1,275,312.00		135,122.00
Voluntary Prekindergarten - School Year Program (3371)	96440	106,689.00		2,316,196.00	2,397,883.00		25,002.00
Voluntary Prekindergarten - Summer Program (3371)	96441			26,391.00	19,312.00		7,079.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	4,283,171.00		766.00		4,283,937.00
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	4,281,189.00		766.00		4,281,955.00
Natural Gas - All Functions	411	142,125.00	106,809.00	49.00		248,983.00
Natural Gas - <i>Functions 7900 & 8100</i>	411	142,125.00		49.00		142,174.00
Bottled Gas - All Functions	421	231,411.00	34,441.00			265,852.00
Bottled Gas - <i>Functions 7900 & 8100</i>	421	231,411.00				231,411.00
Electricity - All Functions	430	15,696,849.00	468,099.00	5,890.00		16,170,838.00
Electricity - <i>Functions 7900 & 8100</i>	430	15,696,849.00		5,890.00		15,702,739.00
Heating Oil - All Functions	440					0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440					0.00
Gasoline - All Functions	450	590,634.00	30.00			590,664.00
Gasoline - <i>Functions 7900 & 8100</i>	450	7,744.00				7,744.00
Diesel Fuel - All Functions	460	1,300,935.00		134,028.00	684,499.00	2,119,462.00
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	5,344.00				5,344.00
Other Energy Services - All Functions	490	625.00				625.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490	625.00				625.00
Subtotal - Functions 7900 & 8100		20,365,287.00	0.00	6,705.00	0.00	20,371,992.00
Total - All Functions		22,245,750.00	609,379.00	140,733.00	684,499.00	23,680,361.00
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	1,295,591.00		134,028.00	684,499.00	2,114,118.00
Oil and Grease	540	59,983.00				59,983.00
Total		1,355,574.00		134,028.00	684,499.00	2,174,101.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				3,094,639.00	3,094,639.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 26

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	80,347.00	19,765.00			100,112.00
Technology-Related Repairs and Maintenance	359	337.00				337.00
Technology-Related Rentals	369		87,467.00			87,467.00
Telephone and Other Data Communication Services	379			10,542.00		10,542.00
Other Technology-Related Purchased Services	399		2,486.00			2,486.00
Technology-Related Materials and Supplies	5X9	391,017.00	323,477.00	1,620,914.00		2,335,408.00
Technology-Related Library Books	619	14,067.00				14,067.00
Noncapitalized Computer Hardware	644	564,883.00	1,379,534.00	13,640,337.00	9,057,596.00	24,642,350.00
Technology-Related Noncapitalized Fixtures and Equipment	649	16,217.00	401,500.00	1,600.00	225,327.00	644,644.00
Noncapitalized Software	692	1,114.00	12,641.00			13,755.00
Miscellaneous Technology-Related	799		20.00			20.00
Total		1,067,982.00	2,226,890.00	15,273,393.00	9,282,923.00	27,851,188.00

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	652,394.00	623,266.00	1,573,424.00	6,047,224.00	8,896,308.00
Technology-Related Capitalized Fixtures and Equipment	648	10,989.00	97,662.00	2,229,530.00	1,104,764.00	3,442,945.00
Capitalized Software	691					0.00
Total		663,383.00	720,928.00	3,802,954.00	7,151,988.00	12,339,253.00

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	447,230.00				447,230.00
Subawards Under Subagreements - In Excess of \$25,000	312	16,048,529.00	787,777.00	3,553,886.00	1,739,726.00	22,129,918.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	1,750,396.00	18,007.00	112,205.00	311.00	1,880,919.00
Subawards Under Subagreements - In Excess of \$25,000	392				210,294.00	210,294.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	1,770,912.00
Food	570	15,640,640.00
Donated Foods	580	

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	168,917,037.00	4,898,642.00	16,886,109.00	190,701,788.00
Basic Programs 101, 102 and 103 (Function 5100)	140	7,218,003.00	43.00	1,573,023.00	8,791,069.00
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		176,135,040.00	4,898,685.00	18,459,132.00	199,492,857.00
Other Programs 130 (ESOL) (Function 5100)	120	1,647,327.00	48,223.00	125,400.00	1,820,950.00
Other Programs 130 (ESOL) (Function 5100)	140	4,876.00		1,942.00	6,818.00
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		1,652,203.00	48,223.00	127,342.00	1,827,768.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	43,090,328.00	513,555.00	4,075,056.00	47,678,939.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	392,837.00	9,997.00	146,675.00	549,509.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		43,483,165.00	523,552.00	4,221,731.00	48,228,448.00
Career Program 300 (Function 5300)	120	5,727,643.00	20,004.00	363,820.00	6,111,467.00
Career Program 300 (Function 5300)	140	91,872.00	3,937.00	35,670.00	131,479.00
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		5,819,515.00	23,941.00	399,490.00	6,242,946.00
TOTAL		227,089,923.00	5,494,401.00	23,207,695.00	255,792,019.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	5,133,543.00	415,177.00	5,132,765.00	10,681,485.00

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	72,364,414.00	6,754,513.00	6,746,050.00	85,864,977.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	72,364,414.00	6,754,513.00	6,746,050.00	85,864,977.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700				0.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700				0.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700				0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 28

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	70,327,477.00	5,880,275.00		805,815.00		77,013,567.00
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420		341,464.00				341,464.00
Special Revenue Funds - Federal Education Stabilization Fund	440		7,805,385.00				7,805,385.00
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		70,327,477.00	14,027,124.00	0.00	805,815.00	0.00	85,160,416.00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2022	Earnings 2022-23	Expenditures 2022-23	Unexpended June 30, 2023
Earnings, Expenditures and Carryforward Amounts:		344,600.00	344,600.00	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			344,600.00	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			344,600.00	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2023</i>		
Total Assets and Deferred Outflows of Resources	100	93,514,927.00
Total Liabilities and Deferred Inflows of Resources	100	93,514,927.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2023

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,537,328.00	618,465.00	1,019.00		9,264.00	110.00	1,929.00	2,168,115.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	148,629.00	57,874.00						206,503.00
Instructional Staff Training Services	6400	30,498.00	12,028.00					50.00	42,576.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,716,455.00	688,367.00	1,019.00	0.00	9,264.00	110.00	1,979.00	2,417,194.00

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

PC - 3/4 Report

Report Created: 09/11/2023 04:41:10 PM in Post Mode

Fund: 1 General Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	48,364,263	16,225,820	1,324,405	1,812,888	283,404	82,481	68,093,261	28,070,982	96,164,243	8,666,195	104,830,438
4-8 Basic	102	50,961,051	17,109,525	1,682,768	1,735,763	384,137	382,873	72,256,117	35,468,997	107,725,114	10,511,040	118,236,154
9-12 Basic	103	44,439,687	14,948,076	1,722,403	2,862,729	1,028,099	324,161	65,325,155	33,098,760	98,423,915	8,534,444	106,958,359
Basic		143,765,001	48,283,421	4,729,575	6,411,379	1,695,640	789,515	205,674,531	96,638,739	302,313,270	27,711,680	330,024,950
ESOL	130	5,477,220	1,840,259	152,727	243,543	61,053	20,136	7,794,938	3,336,803	11,131,741	947,238	12,078,979
ESOL		5,477,220	1,840,259	152,727	243,543	61,053	20,136	7,794,938	3,336,803	11,131,741	947,238	12,078,979
K-3 BASIC WITH	111	25,342,555	8,456,538	702,911	229,348	135,412	4,714	34,871,478	13,171,255	48,042,733	4,080,642	52,123,375
4-8 BASIC WITH	112	31,877,244	10,636,956	891,970	303,632	176,783	11,838	43,898,423	20,084,159	63,982,582	5,849,457	69,832,039
9-12 BASIC WITH	113	19,948,619	6,656,399	630,605	193,528	111,481	12,711	27,553,343	15,341,250	42,894,593	3,864,952	46,759,545
ESE SUPP 4	254	5,860,106	1,955,583	1,561,559	132,294	29,085	6,607	9,545,234	3,329,132	12,874,366	916,744	13,791,110
ESE SUPP 5	255	595,527	198,738	201,235	16,390	2,948	843	1,015,681	362,350	1,378,031	94,695	1,472,726
ESE		83,624,050	27,904,212	3,988,281	875,192	455,709	36,714	116,884,158	52,288,145	169,172,303	14,806,490	183,978,793
6-12	300	3,997,969	1,335,050	543,433	418,209	58,290	902,169	7,255,120	3,691,347	10,946,467	955,557	11,902,024
VOCATIONAL		3,997,969	1,335,050	543,433	418,209	58,290	902,169	7,255,120	3,691,347	10,946,467	955,557	11,902,024
CLASSROOM	371	617	206	744	1,131	153	1,290	4,141	7,366	11,507	1,889	13,396
		617	206	744	1,131	153	1,290	4,141	7,366	11,507	1,889	13,396
ABE	401	122,059	40,724	12,592	21,288	2,739	39,864	239,266	419,812	659,078	153,392	812,470
AHS	402	169,826	56,661	26,852	43,102	5,667	64,842	366,950	562,065	929,015	218,967	1,147,982
GED PREP	403	1,034	345	82	156	18	385	2,020	3,512	5,532	1,670	7,202
ESOL	404	127,149	42,422	6,846	12,753	1,653	35,077	225,900	488,577	714,477	155,260	869,737

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
ADULT		420,069	140,152	46,372	77,299	10,077	140,168	834,137	1,473,966	2,308,103	529,288	2,837,391
Total FEFP		237,284,926	79,503,300	9,461,132	8,026,753	2,280,922	1,889,992	338,447,025	157,436,366	495,883,391	44,952,141	540,835,532
Food Service									618,798		9,461	
Transportation									12,522,623		2,710,406	

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	184,933	6200	Instr Media Svcs	6300	Instr and Currm Dev	1,731,023	
6400	Instr Staff Training	673	6500	Instr Related Tech	7100	Board of Education	1,289,007	
7200	General Admin	1,780,280	7400	Fac Acq and Const	957,257	7500	Fiscal Services	3,439,029
7700	Central Services	7,514,932	7900	Operation of Plant	13,990,304	8100	Maintenance of Plant	9,614,872
8200	Admin Tech Svcs	4,449,832						

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding Difference
561,378	2,830,022	407,032	376,037			83,161,909	644,033,199	644,033,203	-4

Fund: 4 Special Revenue Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	1,474,338	530,767	92,257	605,251	27,628	42,132	2,772,373	3,711,299	6,483,672	159,271	6,642,943
4-8 Basic	102	1,433,694	490,843	109,589	448,064	21,149	206,378	2,709,717	2,940,991	5,650,708	151,532	5,802,240
9-12 Basic	103	743,920	39,944	46,946	83,539	3,866	24,471	942,686	479,613	1,422,299	96,916	1,519,215
Basic		3,651,952	1,061,554	248,792	1,136,855	52,643	272,981	6,424,777	7,131,904	13,556,681	407,720	13,964,401
ESOL	130	382,214	147,040	101,233	80,357	3,770	11,862	726,476	1,226,844	1,953,320	27,045	1,980,365
ESOL		382,214	147,040	101,233	80,357	3,770	11,862	726,476	1,226,844	1,953,320	27,045	1,980,365
K-3 BASIC WITH	111	1,520,704	634,952	431,779	311,248	14,160	53,794	2,966,637	5,057,912	8,024,549	106,319	8,130,868
4-8 BASIC WITH	112	1,906,362	782,578	539,792	295,060	12,292	65,785	3,601,869	5,789,133	9,391,002	131,471	9,522,473
9-12 BASIC WITH	113	896,676	266,002	331,488	65,059	1,867	37,649	1,598,741	2,727,223	4,325,964	72,607	4,398,571
ESE SUPP 4	254	305,009	124,874	97,575	63,050	2,438	11,313	604,259	1,073,819	1,678,078	23,198	1,701,276
ESE SUPP 5	255	28,038	11,019	8,105	5,748	268	968	54,146	93,010	147,156	2,238	149,394
ESE		4,656,789	1,819,426	1,408,738	740,165	31,026	169,510	8,825,654	14,741,097	23,566,751	335,833	23,902,584
6-12	300	197,355	56,807	75,880	35,756	543	268,563	634,904	629,598	1,264,502	16,187	1,280,689
VOCATIONAL		197,355	56,807	75,880	35,756	543	268,563	634,904	629,598	1,264,502	16,187	1,280,689
CLASSROOM	371	51	16	374	378	22	2,085	2,926	1,951	4,877	36	4,913
		51	16	374	378	22	2,085	2,926	1,951	4,877	36	4,913
ABE	401	42,209	13,070	10,866	17,306	1,221	57,965	142,637	89,605	232,242	1,647	233,889
AHS	402	96,628	29,921	18,397	25,338	1,713	100,272	272,269	127,861	400,130	2,350	402,480
GED PREP	403	473	146	108	197	14	609	1,547	975	2,522	18	2,540
ESOL	404	15,416	4,774	8,137	15,135	1,105	39,919	84,486	90,678	175,164	1,667	176,831
ADULT		154,726	47,911	37,509	57,976	4,053	198,764	500,939	309,118	810,057	5,682	815,739
Total FEFP		9,043,087	3,132,753	1,872,526	2,051,486	92,058	923,764	17,115,674	24,040,511	41,156,185	792,503	41,948,688
Food Service									40,243,120		371,833	
Transportation									401,336			

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	106,551	6200	Instr Media Svcs	6300	Instr and Currm Dev	
6400	Instr Staff Training		6500	Instr Related Tech	7100	Board of Education	
7200	General Admin	3,128	7400	Fac Acq and Const	7500	Fiscal Services	148,408
7700	Central Services	58,614	7900	Operation of Plant	8100	Maintenance of Plant	136,868
8200	Admin Tech Svcs	271,694					

-----Reconciliation to Annual Financial Reports-----

Other	Pre-K	Non-Pgm	Community	Debt	Federal	Charter	Total	AFR	Rounding/
Instruction		Capital	Service	Service	Indirect	Schools	Reported	Total	Difference
15,154,197	4,491,740	846,253	56,700		2,346,686	3,933,151	109,793,703	109,793,703	

Fund: 5 ESSER I Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101				9,346			9,346	2,696	12,042	4,835	16,877
4-8 Basic	102				9,576			9,576	3,617	13,193	6,438	19,631
9-12 Basic	103				7,759			7,759	3,982	11,741	5,034	16,775
Basic					26,681			26,681	10,294	36,975	16,307	53,282
ESOL	130				1,027			1,027	372	1,399	506	1,905
ESOL					1,027			1,027	372	1,399	506	1,905
K-3 BASIC WITH	111				4,585			4,585	1,258	5,843	2,199	8,042
4-8 BASIC WITH	112				5,922			5,922	2,135	8,057	3,326	11,383
9-12 BASIC WITH	113				3,664			3,664	1,870	5,534	2,207	7,741
ESE SUPP 4	254				986			986	282	1,268	503	1,771
ESE SUPP 5	255				100			100	28	128	53	181
ESE					15,257			15,257	5,573	20,830	8,288	29,118
6-12	300				732			732	387	1,119	630	1,749
VOCATIONAL					732			732	387	1,119	630	1,749
CLASSROOM	371				1			1		1		1
					1			1		1		1
ABE	401				40			40		40	15	55
AHS	402				57			57		57	21	78
GED PREP	403											
ESOL	404				40			40		40	15	55
ADULT					138			138		138	52	190
Total FEFP					43,836			43,836	16,627	60,463	25,782	86,245
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	6200	Instr Media Svcs	6300	Instr and Currm Dev
6400	Instr Staff Training	6500	Instr Related Tech	7100	Board of Education
7200	General Admin	7400	Fac Acq and Const	7500	Fiscal Services
7700	Central Services	7900	Operation of Plant	8100	Maintenance of Plant
8200	Admin Tech Svcs				

25,782

-----Reconciliation to Annual Financial Reports-----

Other	Pre-K	Non-Pgm	Community	Debt	Federal	Charter	Total	AFR	Rounding/
Instruction		Capital	Service	Service	Indirect	Schools	Reported	Total	Difference
20,186					982		107,413	107,414	-1

Fund: 6 GEER I Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101				1,858			1,858		1,858		1,858
4-8 Basic	102				1,904			1,904		1,904		1,904
9-12 Basic	103				1,542			1,542		1,542		1,542
Basic					5,304			5,304		5,304		5,304
ESOL	130				204			204		204		204
ESOL					204			204		204		204
K-3 BASIC WITH	111				911			911		911		911
4-8 BASIC WITH	112				1,177			1,177		1,177		1,177
9-12 BASIC WITH	113				728			728		728		728
ESE SUPP 4	254				196			196		196		196
ESE SUPP 5	255				20			20		20		20
ESE					3,033			3,033		3,033		3,033
6-12	300				146			146		146		146
VOCATIONAL					146			146		146		146
CLASSROOM	371											
ABE	401				8			8		8		8
AHS	402				11			11		11		11
GED PREP	403											
ESOL	404				8			8		8		8
ADULT					27			27		27		27
Total FEFP					8,714			8,714		8,714		8,714
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	6200	Instr Media Svcs	6300	Instr and Currm Dev
6400	Instr Staff Training	6500	Instr Related Tech	7100	Board of Education
7200	General Admin	7400	Fac Acq and Const	7500	Fiscal Services
7700	Central Services	7900	Operation of Plant	8100	Maintenance of Plant
8200	Admin Tech Svcs				

-----Reconciliation to Annual Financial Reports-----

Other		Non-Pgm	Community	Debt	Federal	Charter	Total	AFR	Rounding/
Instruction	Pre-K	Capital	Service	Service	Indirect	Schools	Reported	Total	Difference
							8,714	8,713	1

Fund: 7 ESSER II Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	190,775	14,199		164,610		3,615	373,199	65,021	438,220	4,615	442,835
4-8 Basic	102	290,885	21,650		414,536		9,102	736,173	528,141	1,264,314	11,736	1,276,050
9-12 Basic	103	63,199	4,704		612,589		13,451	693,943	865,158	1,559,101	17,266	1,576,367
Basic		544,859	40,552		1,191,736		26,168	1,803,315	1,458,320	3,261,635	33,616	3,295,251
ESOL	130	42,415	3,157		42,264		928	88,764	48,034	136,798	1,184	137,982
ESOL		42,415	3,157		42,264		928	88,764	48,034	136,798	1,184	137,982
K-3 BASIC WITH	111	84,911	6,320		73,400		1,612	166,243	27,434	193,677	2,056	195,733
4-8 BASIC WITH	112	164,640	12,254		225,652		4,955	407,501	273,761	681,262	6,358	687,620
9-12 BASIC WITH	113	36,518	2,718		286,794		6,297	332,327	408,614	740,941	8,069	749,010
ESE SUPP 4	254	53,355	3,971		42,688		907	100,921	42,717	143,638	1,160	144,798
ESE SUPP 5	255	7,001	521		5,172		110	12,804	5,805	18,609	140	18,749
ESE		346,426	25,784		633,706		13,880	1,019,796	758,331	1,778,127	17,783	1,795,910
6-12	300	7,017	522		57,978		1,273	66,790	82,475	149,265	1,647	150,912
VOCATIONAL		7,017	522		57,978		1,273	66,790	82,475	149,265	1,647	150,912
Total FEFP		940,716	70,015		1,925,684		42,249	2,978,664	2,347,160	5,325,824	54,231	5,380,055
Food Service									32,230			
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	22,305	6200	Instr Media Svcs	6300	Instr and Currm Dev	
6400	Instr Staff Training		6500	Instr Related Tech	7100	Board of Education	
7200	General Admin		7400	Fac Acq and Const	7500	Fiscal Services	
7700	Central Services	30,636	7900	Operation of Plant	1,290	8100	Maintenance of Plant
8200	Admin Tech Svcs						

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding Difference
16,747	15,965				256,301	1,325,232	7,026,530	7,026,524	6

Fund: 8 GEER II Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	150,480	31,759	6,078	11,693	1,796	10,559	212,365	69,710	282,075	5,764	287,839
4-8 Basic	102	157,500	33,241	6,553	16,744	1,936	17,333	233,307	51,374	284,681	8,364	293,045
9-12 Basic	103	135,151	28,524	5,935	67,052	1,753	85,841	324,256	18,453	342,709	7,465	350,174
Basic		443,130	93,524	18,566	95,488	5,485	113,733	769,926	139,537	909,463	21,593	931,056
ESOL	130	19,595	4,136	748	3,163	221	4,218	32,081	6,318	38,399	700	39,099
ESOL		19,595	4,136	748	3,163	221	4,218	32,081	6,318	38,399	700	39,099
K-3 BASIC WITH	111	72,458	15,293	2,894	5,540	855	4,959	101,999	32,034	134,033	2,589	136,622
4-8 BASIC WITH	112	93,196	19,669	4,043	9,800	1,194	9,871	137,773	33,319	171,092	4,337	175,429
9-12 BASIC WITH	113	63,487	13,399	2,743	31,090	810	39,917	151,446	8,520	159,966	3,185	163,151
ESE SUPP 4	254	28,411	5,996	703	2,327	208	2,712	40,357	5,665	46,022	702	46,724
ESE SUPP 5	255	3,198	675	76	340	22	453	4,764	626	5,390	78	5,468
ESE		260,750	55,032	10,458	49,097	3,090	57,912	436,339	80,163	516,502	10,890	527,392
6-12	300	13,802	2,913	597	7,045	176	9,023	33,556	1,847	35,403	988	36,391
VOCATIONAL		13,802	2,913	597	7,045	176	9,023	33,556	1,847	35,403	988	36,391
Total FEFP		737,277	155,605	30,370	154,794	8,973	184,885	1,271,904	227,865	1,499,769	34,171	1,533,940
Food Service												
Transportation									495,916			

District Indirect costs are Functionally distributed as reported below.

6100 Student Support Svcs	6200 Instr Media Svcs	6300 Instr and Currm Dev
6400 Instr Staff Training	6500 Instr Related Tech	7100 Board of Education
7200 General Admin	7400 Fac Acq and Const	7500 Fiscal Services
7700 Central Services	7900 Operation of Plant	8100 Maintenance of Plant
8200 Admin Tech Svcs		

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding Difference
1,044,171			174,588		125,257	482,792	3,856,664	3,856,669	-5

Fund: 9 ESSER III Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	5,071,421	569,312	246,525	841,159	14,081	512,441	7,254,939	6,662,537	13,917,476	752,971	14,670,447
4-8 Basic	102	4,709,806	528,718	252,542	595,008	16,924	588,294	6,691,292	7,407,400	14,098,692	919,492	15,018,184
9-12 Basic	103	3,934,818	441,719	204,551	205,348	26,792	641,516	5,454,744	5,335,247	10,789,991	726,672	11,516,663
Basic		13,716,046	1,539,749	703,618	1,641,515	57,797	1,742,250	19,400,975	19,405,184	38,806,159	2,399,135	41,205,294
ESOL	130	649,307	72,890	27,097	54,252	2,013	62,104	867,663	787,817	1,655,480	80,175	1,735,655
ESOL		649,307	72,890	27,097	54,252	2,013	62,104	867,663	787,817	1,655,480	80,175	1,735,655
K-3 BASIC WITH	111	2,330,611	261,632	120,944	378,928	6,558	247,798	3,346,471	3,182,481	6,528,952	352,153	6,881,105
4-8 BASIC WITH	112	3,102,741	348,310	156,145	397,313	10,160	359,261	4,373,930	4,453,159	8,827,089	503,153	9,330,242
9-12 BASIC WITH	113	1,842,585	206,847	96,560	101,241	12,329	307,403	2,566,965	2,511,929	5,078,894	326,195	5,405,089
ESE SUPP 4	254	481,364	54,037	25,767	59,843	1,447	60,811	683,269	711,469	1,394,738	78,485	1,473,223
ESE SUPP 5	255	55,726	6,256	2,602	5,806	184	6,332	76,906	73,744	150,650	8,095	158,745
ESE		7,813,027	877,082	402,018	943,131	30,679	981,605	11,047,542	10,932,783	21,980,325	1,268,081	23,248,406
6-12	300	362,619	40,707	19,309	18,993	2,538	61,613	505,779	506,313	1,012,092	84,000	1,096,092
VOCATIONAL		362,619	40,707	19,309	18,993	2,538	61,613	505,779	506,313	1,012,092	84,000	1,096,092
Total FEFP		22,540,999	2,530,429	1,152,042	2,657,891	93,027	2,847,573	31,821,961	31,632,096	63,454,057	3,831,392	67,285,449
Food Service									434,609		8,471	
Transportation									791,014		194,025	

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	80,555	6200	Instr Media Svcs	6300	Instr and Currm Dev		
6400	Instr Staff Training		6500	Instr Related Tech	7100	Board of Education	66,992	
7200	General Admin	26,002	7400	Fac Acq and Const	46,698	7500	Fiscal Services	451,062
7700	Central Services	547,637	7900	Operation of Plant	423,467	8100	Maintenance of Plant	2,096,438
8200	Admin Tech Svcs	92,541						

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding Difference
1,054,013	256,860		2,415		2,085,627	5,887,507	77,999,990	77,999,995	-5

Fund: 10 GEER III Fund

School: 0000 Brevard Public Schools

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	70,993	23,415	1,311	308,919	1,825	80,264	486,727	408,349	895,076		895,076
4-8 Basic	102	46,094	15,203	1,322	311,515	1,841	80,938	456,913	470,172	927,085		927,085
9-12 Basic	103	14,854	4,899	814	191,879	1,134	49,854	263,434	279,000	542,434		542,434
Basic		131,941	43,516	3,448	812,314	4,800	211,056	1,207,075	1,157,522	2,364,597		2,364,597
ESOL	130	6,447	2,126	161	38,004	225	9,874	56,837	50,451	107,288		107,288
ESOL		6,447	2,126	161	38,004	225	9,874	56,837	50,451	107,288		107,288
K-3 BASIC WITH	111	36,400	12,005	632	148,948	880	38,700	237,565	191,165	428,730		428,730
4-8 BASIC WITH	112	31,562	10,410	827	194,949	1,152	50,652	289,552	272,088	561,640		561,640
9-12 BASIC WITH	113	6,637	2,189	373	87,867	519	22,830	120,415	123,417	243,832		243,832
ESE SUPP 4	254	7,795	2,571	173	40,767	241	10,592	62,139	54,272	116,411		116,411
ESE SUPP 5	255	599	198	17	4,009	24	1,042	5,889	5,404	11,293		11,293
ESE		82,993	27,373	2,022	476,539	2,816	123,815	715,558	646,346	1,361,904		1,361,904
6-12	300	1,309	432	79	18,538	110	4,817	25,285	32,177	57,462		57,462
VOCATIONAL		1,309	432	79	18,538	110	4,817	25,285	32,177	57,462		57,462
Total FEFP		222,691	73,447	5,710	1,345,395	7,950	349,561	2,004,754	1,886,495	3,891,249		3,891,249
Food Service												
Transportation									381,437			

District Indirect costs are Functionally distributed as reported below.

6100 Student Support Svcs	6200 Instr Media Svcs	6300 Instr and Currm Dev
6400 Instr Staff Training	6500 Instr Related Tech	7100 Board of Education
7200 General Admin	7400 Fac Acq and Const	7500 Fiscal Services
7700 Central Services	7900 Operation of Plant	8100 Maintenance of Plant
8200 Admin Tech Svcs		

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding Difference
823,240			203,586		124,732	111,853	5,536,097	5,536,099	-2

BREVARD COUNTY DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amount of Federal Expenditures	Amount Passed Through to Subrecipients
Clustered				
Child Nutrition Cluster:				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	22002, 23002	\$ 7,703,454	\$ -
National School Lunch Program	10.555	22001, 23001	28,695,969	-
		22001, 23001, 22020,		
National School Lunch Program Equipment Assistance	10.579	23020, 23021	100,000	-
Fresh Fruit and Vegetable Program	10.582	22004, 23004	123,211	-
		22006, 22007, 23006,		
Summer Food Service Program for Children	10.559	23007	423,214	-
Total Child Nutrition Cluster			<u>37,045,848</u>	<u>-</u>
Special Education Cluster:				
United States Department of Education:				
NEFEC/Putnam County School District				
FDLRS Administration	84.027	N/A	7,582	-
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	19,010,535	123,557
COVID-19 - Special Education - Grants to States	COVID-19 84.027X	263	1,946,009	2,000
Total Special Education - Grants to States	84.027		<u>20,964,126</u>	<u>125,557</u>
Special Education - Preschool Grants	84.173	267	862,084	-
COVID-19 - Special Education - Preschool Grants ARP Supplement Funds	COVID-19 84.173X	267	231,105	-
Total Special Education - Preschool Grants	84.173		<u>1,093,189</u>	<u>-</u>
Total Special Education Cluster			<u>22,057,315</u>	<u>125,557</u>
Head Start Cluster				
United States Department of Health and Human Services:				
Head Start	93.600	N/A	5,159,584	-
COVID-19 Head Start	COVID-19, 93.6	N/A	511,486	-
Total Head Start Cluster			<u>5,671,070</u>	<u>-</u>
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health				
Child and Adult Care Food Program	10.558	A-4383, S-4279	1,377,373	-
Florida Department of Agriculture and Consumer Services:				
Pandemic EBT Administrative Costs	COVID-19, 10.649			-
Total United States Department of Agriculture			<u>1,377,373</u>	<u>-</u>
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A	567,670	-
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	293,059	-
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	167,691	-
Marines Junior Reserve Officers Training Corps	12.UNK	N/A	84,949	-
Total United States Department of Defense:			<u>1,113,369</u>	<u>-</u>
United States Department of Education:				
Impact Aid	84.041	N/A	758,425	-
Florida Gulf Coast University				
State Personnel Development Grant	84.323	ORGS-22023-BPS-004	20,736	-
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193	844,191	-
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	18,447,966	2,675,965
Career and Technical Education - Basic Grants to States	84.048	161	852,813	-
Education for Homeless Children and Youth	84.196	127	96,834	-
Twenty-First Century Community Learning Centers	84.287	244	1,427,727	-
English Language Acquisition Grants	84.365	102	764,636	-
Supporting Effective Instruction State Grants	84.367	224	2,673,720	248,545
Student Support and Academic Enrichment	84.424	241	1,158,831	91,385
Charter Schools, Title V, Part B	84.282	298	793,699	793,699

The accompanying notes are an integral part of this Schedule

BREVARD COUNTY DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amount of Federal Expenditures	Amount Passed Through to Subrecipients
United States Department of Education: (Continued)				
Florida Department of Education: (Continued)				
Education Stabilization Fund:				
Governor's Emergency Education Relief Fund	COVID-19, 84.425C	123	8,713	-
Elementary and Secondary School Emergency Relief Fund	COVID-19, 84.425D	124	10,990,607	1,808,024
American Rescue Plan - Elementary and Secondary School Emergency Relief Fund	COVID-19, 84.425U	121	80,777,227	5,997,361
American Rescue Plan - Elementary and Secondary School Emergency Relief Fund-Homeless Childrean and Youth Fund	COVID-19, 84.425W	122	581,752	-
Total Education Stabilization Fund	84.425		<u>92,358,299</u>	<u>7,805,385</u>
Total United States Department of Education			<u>120,197,877</u>	<u>11,614,979</u>
United States Department of Homeland Security				
Florida Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	1083	98,100	-
Total Expenditures of Federal Awards			<u>\$ 187,560,952</u>	<u>\$ 11,740,536</u>

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activities of the Brevard County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.
 - (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
 - (3) Indirect Cost Rate. The District did not elect to use the 10 percent de minimus cost rate allowed under the Uniform Guidance.
 - (4) Noncash Assistance - National School Lunch Program. Includes \$3,442,845 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
 - (5) Head Start. Expenditures are for grant number 04CH012171-01, 04HE000527-01.
 - (6) Disaster Grants-Public Assistance (Presidentially Declared Disasters). The District incurred \$98,100 in expenditures for the Disaster Grants-Public Assistance (Presidentially Declared Disasters) grants in the 2017-2018 fiscal years.

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2023**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2023**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2023, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on 09/07/2023 (date).



Signature of District School Superintendent

9/18/23

Signature Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2023. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2023 fiscal year are as follows:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows or resources for the governmental activities, at June 30, 2023, by \$494.0 million. Of this amount, \$505.1 million represents a net investment in capital assets and (\$11.1) million represents restricted and unrestricted net position of \$265.9 million and (\$277.0) million, respectively.
- The District's total net position for governmental activities increased by \$89.0 million, or 22.0 percent.
- Program revenues for governmental activities accounted for \$59.9 million, or 5.8 percent of total revenues and transfers. General revenues and transfers accounted for \$970.0 million, or 94.2 percent of the combined amount.
- The governmental funds reported combined fund balances of \$323.7 million, an increase of \$25.7 million, or 8.63 percent. The fund balances are comprised of \$9.8 million of non-spendable, \$263.8 million of restricted, \$28.7 million of assigned, and \$21.4 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$51.6 million, or 8.4 percent, of the general fund revenues. This fund balance was comprised of \$7.7 million of non-spendable, \$6.0 million of restricted, \$21.4 million unassigned, and \$16.5 million of assigned funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred outflows, liabilities, and deferred inflows, using an economic resources measurement focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year. An increase or decrease in net position is potential indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified fourteen separate legal entities which meet the criteria to be included as a component unit, including thirteen charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal 59.9 requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including school food services) and capital projects. Within fund types, the District currently maintains thirteen (13) major and non-major funds. Of those funds, the General Fund, Special Revenues –Federal Education Stabilization, Debt Service-Other Fund, Capital Projects - Local Capital Improvement Fund, Capital Projects-Other are considered to be major funds. Data from the nonmajor governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been presented for the general fund and major special revenue fund to demonstrate compliance with the budget.

Proprietary Funds

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

Notes to the Financial Statements

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2023, compared to net position as of June 30, 2022:

Condensed Statement of Net Position
June 30, 2023 and 2022
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 464,571	\$ 420,935	\$ 1,446	\$ 377	\$ 466,017	\$ 421,312
Capital assets, net	846,594	802,912	40	39	846,634	802,951
Total assets	<u>1,311,165</u>	<u>1,223,847</u>	<u>1,486</u>	<u>416</u>	<u>1,312,651</u>	<u>1,224,263</u>
Deferred Outflows of Resources	<u>146,444</u>	<u>135,665</u>	<u>1,381</u>	<u>1,279</u>	<u>147,825</u>	<u>136,944</u>
Current and other liabilities	107,528	89,872	82	50	107,610	89,922
Long-term liabilities	817,125	624,239	4,144	2,034	821,269	626,273
Total liabilities	<u>924,653</u>	<u>714,111</u>	<u>4,226</u>	<u>2,084</u>	<u>928,879</u>	<u>716,195</u>
Deferred Inflows of Resources	<u>38,995</u>	<u>237,541</u>	<u>394</u>	<u>2,400</u>	<u>39,389</u>	<u>239,941</u>
Net Position:						
Net investment in capital assets	505,054	450,531	40	39	505,094	450,570
Restricted	265,944	246,497	-	-	265,944	246,497
Unrestricted (deficit)	<u>(277,037)</u>	<u>(289,168)</u>	<u>(1,793)</u>	<u>(2,828)</u>	<u>(278,830)</u>	<u>(291,996)</u>
Total net position	<u>\$ 493,961</u>	<u>\$ 407,860</u>	<u>\$ (1,753)</u>	<u>\$ (2,789)</u>	<u>\$ 492,208</u>	<u>\$ 405,071</u>

Within the District's governmental activities, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$494.0 million at the end of the fiscal year. The largest portion of the District's net position, \$505.1 million, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$265.9 million, which is externally restricted or specific uses and an unrestricted net position of (\$277.0) million.

The key elements of the changes in the District’s net position for the fiscal years ended June 30, 2023, and June 30, 2022, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position
June 30, 2023 and 2022
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 21,506	\$ 4,501	\$ 8,585	\$ 7,407	30,091	\$ 11,908
Operating grants and contributions	35,595	60,501	-	-	35,595	60,501
Capital grants and contributions	2,763	2,407	-	-	2,763	2,407
General revenues:						
Property taxes, levied for general purposes	241,724	218,505	-	-	241,724	218,505
Property taxes, levied for capital projects	90,746	75,331	-	-	90,746	75,331
Local sales taxes	64,816	62,092	-	-	64,816	62,092
Grants and contributions, non-restricted	526,326	459,310	4	-	526,330	459,310
Miscellaneous	30,299	24,212	-	466	30,299	24,678
Sale of assets	-	1,741	-	-	-	1,741
Unrestricted investment earnings	13,575	(754)	-	-	13,575	(754)
Total revenues	<u>1,027,350</u>	<u>907,846</u>	<u>8,589</u>	<u>7,873</u>	<u>1,035,939</u>	<u>915,719</u>
Expenses:						
Instruction	489,809	419,600	-	-	489,809	419,600
Student support services	34,360	28,981	-	-	34,360	28,981
Instructional media services	7,441	6,356	-	-	7,441	6,356
Instruction and curriculum	34,182	29,304	-	-	34,182	29,304
Instructional staff training services	9,253	4,851	-	-	9,253	4,851
Instruction related technology	26,021	15,420	-	-	26,021	15,420
Board	1,367	1,191	-	-	1,367	1,191
General administration	6,033	5,990	-	-	6,033	5,990
School administration	46,221	39,672	-	-	46,221	39,672
Non-capital facilities acquisitions & construction	46,253	39,998	-	-	46,253	39,998
Fiscal services	3,999	3,629	-	-	3,999	3,629
Food services	42,099	38,527	-	-	42,099	38,527
Central services	8,611	15,058	-	-	8,611	15,058
Student transportation services	19,558	18,251	-	-	19,558	18,251
Operation of plant	65,992	57,888	-	-	65,992	57,888
Maintenance of plant	20,193	16,110	-	-	20,193	16,110
Administrative technology services	5,392	4,796	-	-	5,392	4,796
Community services	12,241	10,064	-	-	12,241	10,064
Interest on long-term debt	13,616	14,467	-	-	13,616	14,467
Unallocated depreciation/amortization expense	50,907	46,668	-	-	50,907	46,668
Extended day program	-	-	5,254	3,969	5,254	3,969
Total expenses	<u>943,548</u>	<u>816,821</u>	<u>5,254</u>	<u>3,969</u>	<u>948,802</u>	<u>820,790</u>
Excess (deficiency) of revenues over (under) expenses before transfers	83,802	91,025	3,335	3,904	87,137	94,929
Transfers	2,299	2,299	(2,299)	(2,299)	-	-
Change in net position	<u>86,101</u>	<u>93,324</u>	<u>1,036</u>	<u>1,605</u>	<u>87,137</u>	<u>94,929</u>
Net position, beginning	407,860	314,536	(2,789)	(4,394)	405,071	310,142
Net position, ending	<u>\$ 493,961</u>	<u>\$ 407,860</u>	<u>\$ (1,753)</u>	<u>\$ (2,789)</u>	<u>492,208</u>	<u>\$ 405,071</u>

Governmental Activities

The District’s governmental activities net position increased by \$86.1 million from fiscal year 2022. Key components of this increase are as follows:

- Property taxes for all governmental activities increased by \$38.6 million, or 13.1 percent over the previous year. This overall change is due to an increase in tax collections resulting from increases in property values and new construction.
- In November 2020, the citizens of Brevard County approved the referendum to renew the half-cent sales tax surtax to fund capital needs of the District for six more years until December 2026. The reported revenues were \$64.8 million in fiscal 2023, an increase of \$2.7 million from the prior year. Charter schools currently receive 11.603% of the sales surtax revenues collected since January 2022 as a result of a change in the state law in 2020.
- Impact fee revenue was \$26.3 million, an increase of \$2.7 million from the prior year.
- The District’s State FEFP allocations increased by \$18.8 million, or 5.8 percent over the previous year.

Business-Type Activities

The Business-type activity net position increased by \$1.0 million from fiscal year 2022. Operating income of \$8.6 million for the District’s daycare operations, was offset by a transfer of \$2.3 million to the General Fund for the repayment of shortfalls previously incurred in the business activities and funded by the General Fund during prior years. Increase of operating income was largely due to the increase enrollment of students in the program during the 2022-23 school year.

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS

The District’s governmental funds reported a combined fund balance of \$323.7 million, which is a \$25.7 million increase from last year’s combined governmental fund balances of \$298.0 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2023 and 2022.

<i>Fund Balance</i> <i>(in thousands)</i>	2023	2022	Increase (Decrease)	Percentage Change
General Fund	\$51,616	\$50,608	\$ 1,008	1.99
Debt Service Fund - Other	3	-	3	0.00
Special Revenues:				
Federal Education Stabilization	-	-	-	0.00
Capital Projects Funds:				
Local Capital Improvement	42,410	41,531	879	2.12
Other Capital Projects	186,313	165,850	20,463	12.34
Other governmental funds (nonmajor)	43,404	40,026	3,378	8.44
Total	\$323,746	\$ 298,015	\$ 25,731	8.63

Governmental funds fund balances are further classified as nonspendable, restricted, assigned or unassigned to indicate limitations that affect the availability of fund resources for future use. Detailed information regarding fund balance is included in the notes to the financial statements (Note 19).

General Fund

Fund balance for the general fund had a net increase of \$1.0 million, compared to a net decrease of \$17.0 million in the prior year. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund:

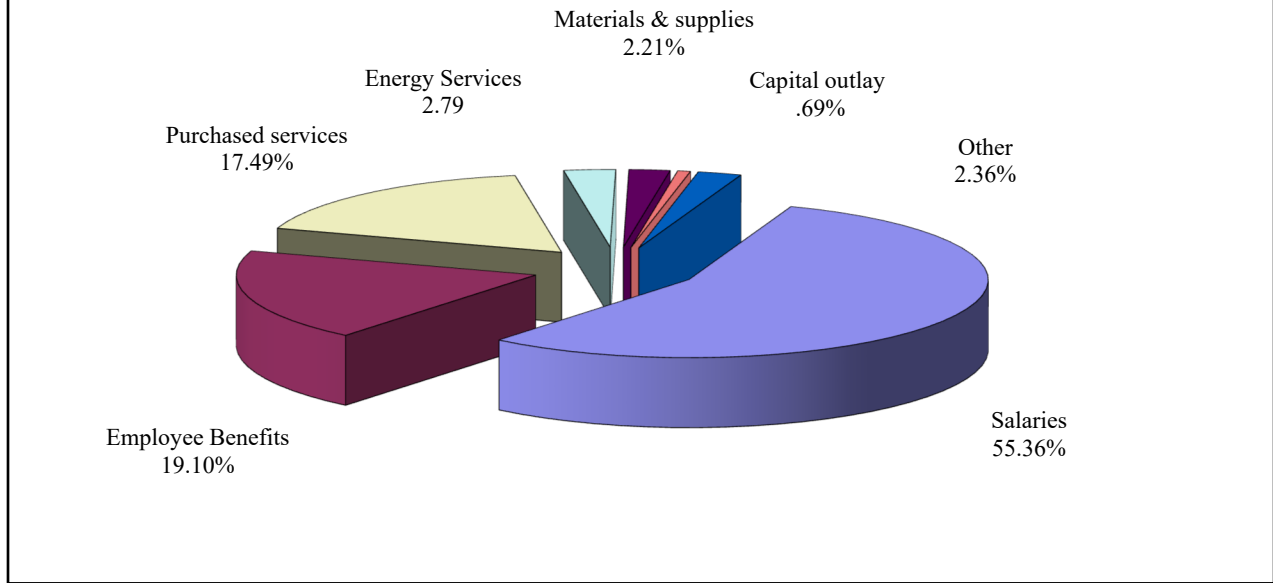
<i>Revenues</i> <i>(in thousands)</i>	2023	2022	Increase (Decrease)	Percentage Change
Taxes	\$ 241,724	\$ 218,505	\$ 23,219	10.63
Interest earnings	4,995	275	4,720	1716.36
State revenues	350,099	326,418	23,681	7.25
Federal revenues	3,600	1,201	2,399	199.75
Other revenues	10,583	11,805	(1,222)	(10.35)
Total	\$ 611,001	\$ 558,204	\$ 52,797	9.46

General fund property tax revenues increased by \$23.2 million, or 10.6 percent. Other combined revenues increased overall by \$29.6 million. State revenues was the largest factor of the increase in other combined revenues, with a increase of \$23.7 million. FEFP revenue had a \$18.8 million increase, which included revenue adjustments for state allocations such as Workforce Development, Base Student, Virtual Education, Supplemental Academic Instruction, Instructional Materials and ESE Guaranteed Allocation.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object</i> <i>(in thousands)</i>	2023	2022	Increase (Decrease)	Percentage Change
Salaries	\$ 356,545	\$ 340,875	\$ 15,670	4.60
Employee benefits	123,007	109,399	13,608	12.44
Purchased services	112,630	100,635	11,995	11.92
Energy services	17,962	15,143	2,819	18.62
Materials & supplies	14,215	20,281	(6,066)	(29.91)
Capital outlay	4,455	2,542	1,913	75.26
Other	15,219	13,835	1,384	10.00
Total	\$ 644,033	\$ 602,710	\$ 41,323	6.86

General Fund Expenditures by Object Fiscal Year 2022-23



The increase in labor and fringe benefits of \$29.3 million is primarily the increase in support staff wages due to mandated increase, teacher base pay, health insurance costs and retirement costs. Purchased services increased \$12.0 million, primarily due to the increase in funding amounts distributed to charter schools for capital and insurance costs. Materials and supplies decreased by \$6.1 million due to reduction of textbooks costs. Increases in Energy services, capital outlay and other expenditures and a decrease in capital outlay account for the remaining increase of \$6.1 million.

Debt Service Fund - Other

The fund balance of the Debt Service Fund - Other had a minimal increase as transfers in along with investment income were paid out for scheduled principal and interest payments on long-term debt.

Special Revenues – Federal Education Stabilization Fund

Revenues for fiscal year 2023 for this fund was a result of funding related to impact on K-12 education from the Coronavirus pandemic thru the American Rescue Plan Act. The District’s scheduled allocation thru the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act and the American Rescue Plan (ARP ESSER) Act is \$208.5 million, which includes the portion to be shared with the Charter Schools and the funding goes to September 2024.

Capital Projects - Local Capital Improvement Fund

The fund balance of the capital projects - local capital improvement fund increased by \$.9 million, or 2.1 percent. Ad valorem tax revenue increased by \$15.4 million over fiscal year 2022 as property values continued to increase in Brevard County with the new construction. Transfers out to the General and Debt Service funds totaled \$58.3 million for the current year, an increase of \$13.0 million from the prior year. The majority of the transfers were made to the debt service funds to cover a portion of principal and interest payments on long-term debt.

Capital Projects – Other Projects Fund

Changes in this fund are due primarily to the increase in Local Sales Surtax and Impact Fee revenue. Surtax collections during fiscal year 2023 were \$64.8 million, an increase of \$2.7 million from the prior year. Impact Fees for the fiscal year 2023 were \$26.3 million, an increase of 2.7 million over fiscal year 2022. Changes in this fund are due primarily to the continued increase in impact fees collected on new residential construction for fiscal year 2023 as well as increased investment income.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District’s budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

The District amends its budget throughout the fiscal year to reflect changes in available revenues and anticipated expenditures. General fund revenues were originally budgeted at \$599.5 million and actual revenues were higher than the original budget by \$11.5 million. General fund expenditures were originally budgeted at \$630.0 million and actual expenditures were higher than the original budget by \$14.0 million, and \$24.6 million less than the amended budget. The amended budget increased expenditures \$38.6 million over the original budget. This increase in expenditures was offset through \$5.8 million increase in other financing uses, \$12.8 million increase in total revenues and a \$20.0 million reduction in the budgeted fund balance. During the fiscal year ended June 30, 2023, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, adherence to policy directives, management initiatives, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets

The District has \$846.6 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and Intangible Right-to-use Software and infrastructure under SBITAs and leases, including those assets held in the Internal Service Fund.

The District placed \$67.4 million in new capital assets into service during fiscal year 2023. The majority of the acquisitions were capital improvements, furniture, computer equipment and motor vehicles throughout the District, but also included intangible right-to-use software and infrastructure added as part of the District’s implementation of GASB 96 and 87. The District also incurred \$55.5 million on construction and renovation projects that it expects to complete in the next fiscal year. Depreciation of existing assets totaled \$51.9 million, with \$2.3 million directly charged to the Transportation function. Amortization for software capitalized under the new GASB 97 and right-to-use property under lease totaled \$1.2 million. The District also retired \$6.4 million of unusable or obsolete furniture, equipment, motor vehicles, and computer software. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 5).

Long - Term Liabilities

At June 30, 2023, the District had a total of \$330.4 million in outstanding long-term debt, comprised of \$.4 million of outstanding State Board of Education bonds issued on behalf of the District, and \$330.0 million in outstanding

certificates of participation. Other significant long term liabilities for government activities include self-insurance claims of \$20.6 million; other post-employment benefit (OPEB) liabilities of \$15.0 million, and compensated absences for District employees of \$45.0 million. The District also reported a net pension liability of \$403.5 million, representing the District's proportionate share of the Florida Retirement System pension plan.

The portion of all these obligations estimated to be due within one year is \$45.0 million. Detailed information regarding long-term debt activity can be found in the notes to the financial statements (Note 9).

OTHER MATTERS OF SIGNIFICANCE

The District adopted millage rates for the 2024 fiscal year in September 2023. The adopted rate for required local effort (RLE) was 3.135 mills, a decrease of .112 mills from the 2023 fiscal year. The adopted local levy of .748 mills and the capital outlay millage of 1.5 mills are unchanged from the 2023 fiscal year. The voters approved in November 2022 an additional 1.0 mills for teacher and support staff competitive compensation, as well as improvement of academic programs and technology. The District also adopted its budget for fiscal year 2024 in September 2023. Budgeted General fund revenues are \$714.1 million, Other financing sources of \$37.8 million and budgeted expenditures are \$747.5 million.

The State of Florida and Brevard County continue to experience improvements in the economy. The District has a long-standing practice of conservative spending and diligent monitoring of actual vs. budgeted expenditures. The District is working on identifying any residual federal funding effects on the District's Budget and making necessary budget adjustments as needed.

REQUESTS FOR INFORMATION

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Chief Financial Officer, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	489,809,038.00	162,168.00			(489,646,870.00)		(489,646,870.00)	
Student Support Services	6100	34,360,460.00				(34,360,460.00)		(34,360,460.00)	
Instructional Media Services	6200	7,441,260.00				(7,441,260.00)		(7,441,260.00)	
Instruction and Curriculum Development Services	6300	34,181,739.00				(34,181,739.00)		(34,181,739.00)	
Instructional Staff Training Services	6400	9,253,096.00				(9,253,096.00)		(9,253,096.00)	
Instruction-Related Technology	6500	26,020,681.00				(26,020,681.00)		(26,020,681.00)	
Board	7100	1,366,940.00				(1,366,940.00)		(1,366,940.00)	
General Administration	7200	6,032,702.00				(6,032,702.00)		(6,032,702.00)	
School Administration	7300	46,220,819.00				(46,220,819.00)		(46,220,819.00)	
Facilities Acquisition and Construction	7400	46,252,766.00			2,463,015.00	(43,789,751.00)		(43,789,751.00)	
Fiscal Services	7500	3,999,103.00				(3,999,103.00)		(3,999,103.00)	
Food Services	7600	42,099,005.00	8,435,170.00	35,595,034.00		1,931,199.00		1,931,199.00	
Central Services	7700	8,610,579.00				(8,610,579.00)		(8,610,579.00)	
Student Transportation Services	7800	19,557,585.00	12,908,187.00			(6,649,398.00)		(6,649,398.00)	
Operation of Plant	7900	65,992,366.00				(65,992,366.00)		(65,992,366.00)	
Maintenance of Plant	8100	20,192,690.00				(20,192,690.00)		(20,192,690.00)	
Administrative Technology Services	8200	5,392,212.00				(5,392,212.00)		(5,392,212.00)	
Community Services	9100	12,241,529.00				(12,241,529.00)		(12,241,529.00)	
Interest on Long-Term Debt	9200	13,616,270.00			300,299.00	(13,315,971.00)		(13,315,971.00)	
Unallocated Depreciation/Amortization Expense		50,907,092.00				(50,907,092.00)		(50,907,092.00)	
Total Governmental Activities		943,547,932.00	21,505,525.00	35,595,034.00	2,763,314.00	(883,684,059.00)		(883,684,059.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations		5,253,819.00	8,585,030.00				3,331,211.00	3,331,211.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		5,253,819.00	8,585,030.00	0.00	0.00		3,331,211.00	3,331,211.00	
Total Primary Government		948,801,751.00	30,090,555.00	35,595,034.00	2,763,314.00	(883,684,059.00)	3,331,211.00	(880,352,848.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00	
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00	
Total Nonmajor Component Units		91,949,793.00	2,106,610.00	13,019,239.00	8,424,513.00			(68,399,431.00)	
Total Component Units		91,949,793.00	2,106,610.00	13,019,239.00	8,424,513.00			(68,399,431.00)	

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2022
- Adjustments to Net Position
- Net Position, June 30, 2023

241,723,887.00		241,723,887.00	0.00
		0.00	0.00
90,746,018.00		90,746,018.00	0.00
64,816,008.00		64,816,008.00	0.00
526,325,621.00	4,687.00	526,330,308.00	67,839,561.00
13,574,928.00		13,574,928.00	(571,806.00)
29,982,547.00		29,982,547.00	4,605,827.00
317,020.00		317,020.00	(5,486.00)
		0.00	0.00
2,299,035.00	(2,299,035.00)	0.00	0.00
969,785,064.00	(2,294,348.00)	967,490,716.00	71,868,096.00
86,101,005.00	1,036,863.00	87,137,868.00	3,468,665.00
407,860,465.00	(2,789,409.00)	405,071,056.00	9,871,991.00
		0.00	2,296,057.00
493,961,470.00	(1,752,546.00)	492,208,924.00	15,636,713.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	67,480,242.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	397,284.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	40,767.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,557,019.00	0.00	0.00	13,866,606.00	0.00
Due From Budgetary Funds	1141	16,335,512.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	332,665.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	7,371,438.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		93,514,927.00	0.00	0.00	13,866,606.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		93,514,927.00	0.00	0.00	13,866,606.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	26,186,282.00	0.00	0.00	1,750,884.00	0.00
Payroll Deductions and Withholdings	2170	9,924,773.00	0.00	0.00	1,175.00	0.00
Accounts Payable	2120	4,899,796.00	0.00	0.00	1,570,996.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	400,599.00	0.00	0.00	3,620,202.00	0.00
Due to Budgetary Funds	2161	6,303.00	0.00	0.00	6,923,349.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	35,773.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	23.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	287.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		41,453,836.00	0.00	0.00	13,866,606.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	445,334.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		445,334.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	332,665.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	7,371,438.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	7,704,103.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	5,970,768.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	5,970,768.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	16,552,429.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	16,552,429.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	21,388,457.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	51,615,757.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		93,514,927.00	0.00	0.00	13,866,606.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2100	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2190	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023**

	Account Number	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	29,885,371.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	29,885,371.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	29,885,371.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	22,140,000.00	0.00
Matured Interest Payable	2190	0.00	7,742,631.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00
Total Liabilities		0.00	29,882,631.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	2,740.00	0.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	2,740.00	0.00
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	0.00	2,740.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	29,885,371.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2420	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	48,037,953.00	0.00	183,821,970.00	0.00
Investments	1160	0.00	0.00	0.00	2,802,214.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	21,799.00	0.00
Interest Receivable on Investments	1170	0.00	343,910.00	0.00	504,828.00	0.00
Due From Other Agencies	1220	0.00	17,387.00	0.00	10,374,772.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	8,520,915.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	48,399,250.00	0.00	206,046,498.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	48,399,250.00	0.00	206,046,498.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	1,528,398.00	0.00	1,201,412.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	1,347,095.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	2,795,483.00	0.00	17,109,374.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	317,680.00	0.00	1,423,074.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	5,988,656.00	0.00	19,733,860.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	42,410,594.00	0.00	184,048,030.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	42,410,594.00	0.00	184,048,030.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	2,264,608.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	2,264,608.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	42,410,594.00	0.00	186,312,638.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	48,399,250.00	0.00	206,046,498.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023**

	Account Number	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	42,841,607.00	342,181,772.00
Investments	1160	0.00	0.00	2,802,214.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	12,453.00	431,536.00
Interest Receivable on Investments	1170	0.00	0.00	889,505.00
Due From Other Agencies	1220	0.00	8,264,440.00	34,080,224.00
Due From Budgetary Funds	1141	0.00	10,452.00	16,345,964.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	8,355.00	38,414,641.00
Inventory	1150	0.00	2,091,796.00	2,424,461.00
Prepaid Items	1230	0.00	0.00	7,371,438.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	53,229,103.00	444,941,755.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	53,229,103.00	444,941,755.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	1,493,078.00	29,430,244.00
Payroll Deductions and Withholdings	2170	0.00	3,068.00	9,929,016.00
Accounts Payable	2120	0.00	865,577.00	10,066,179.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	801,854.00	4,822,655.00
Due to Budgetary Funds	2161	0.00	5,668,016.00	13,944,763.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	198,436.00	20,139,066.00
Construction Contracts Payable - Retained Percentage	2150	0.00	78,797.00	1,819,574.00
Matured Bonds Payable	2180	0.00	0.00	22,140,000.00
Matured Interest Payable	2190	0.00	0.00	7,742,631.00
Unearned Revenue	2410	0.00	716,313.00	716,600.00
Unavailable Revenue	2410	0.00	0.00	0.00
Total Liabilities		0.00	9,825,139.00	120,750,728.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	445,334.00
Total Deferred Inflows of Resources		0.00	0.00	445,334.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	2,091,796.00	2,424,461.00
Prepaid Amounts	2712	0.00	0.00	7,371,438.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	2,091,796.00	9,795,899.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	8,355.00	11,095.00
Capital Projects	2726	0.00	6,270,829.00	232,729,453.00
Restricted for	2729	0.00	25,141,460.00	31,112,228.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	31,420,644.00	263,852,776.00
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	9,891,524.00	9,891,524.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	2,264,608.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	16,552,429.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	9,891,524.00	28,708,561.00
Total Unassigned Fund Balances	2750	0.00	0.00	21,388,457.00
Total Fund Balances	2700	0.00	43,403,964.00	323,745,693.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	53,229,103.00	444,941,755.00

The notes to financial statements are an integral part of this statement.
ESE 145

The School Board of Brevard County, Florida
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
For the Fiscal Year Ended June 30, 2023

Total Fund Balances - Governmental Funds 323,745,693

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities, are not financial resources and therefore are not reported as assets in the governmental funds.

Total capital assets not being depreciated	124,712,141	
Total capital assets being depreciated and amortized	1,869,494,048	
Net capital assets presented in internal service funds	(1,173,176)	
Total accumulated depreciation and amortization	(1,147,612,573)	845,420,440

The difference between the reacquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements and amortized over the life of the debt, but is not reported in governmental funds

8,169,312

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

13,410,969

Deferred inflows and outflows of resources related to the net pension liability are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.

97,998,126

Deferred outflows related to pensions	132,613,908	
Deferred inflows related to pensions	(34,615,782)	

Earned revenues not received within the availability period are reported as unavailable revenues in the governmental funds, but are recorded as revenue in the government-wide statements.

445,334

Deferred inflows and outflows of resources related to the total other postemployment benefits liabilities are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.

1,281,865

Deferred outflows related to OPEB	5,660,796	
Deferred inflows related to OPEB	(4,378,931)	

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds payable	(360,010)	
Certificates of participation	(330,079,760)	
Compensated absences	(44,964,451)	
Accrued interest	(10,878)	
Subscription-based IT arrangement	(2,604,362)	
Other post-employment benefits	(15,032,384)	
Net pension liability	(403,458,424)	
Total long-term liabilities		(796,510,269)

Total Net Position - Governmental Activities \$ 493,961,470

The notes to the basic financial statements are an integral part of this statement

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	General	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230
REVENUES									
Federal Direct	3100	758,425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	2,841,447.00	0.00	0.00	94,535,414.00	0.00	0.00	0.00	0.00
State Sources	3300	350,099,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>									
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	241,723,887.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		15,577,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	257,301,395.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		611,000,673.00	0.00	0.00	94,535,414.00	0.00	0.00	0.00	0.00
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	411,862,590.00	0.00	0.00	48,332,163.00	0.00	0.00	0.00	0.00
Student Support Services	6100	23,520,312.00	0.00	0.00	4,126,340.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	6,886,168.00	0.00	0.00	437,343.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	15,394,073.00	0.00	0.00	4,770,458.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,162,872.00	0.00	0.00	3,643,389.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	8,422,140.00	0.00	0.00	15,741,792.00	0.00	0.00	0.00	0.00
Board	7100	1,289,007.00	0.00	0.00	56,992.00	0.00	0.00	0.00	0.00
General Administration	7200	1,776,390.00	0.00	0.00	2,618,900.00	0.00	0.00	0.00	0.00
School Administration	7300	42,458,257.00	0.00	0.00	2,922,129.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	13,128,265.00	0.00	0.00	110,330.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	3,437,761.00	0.00	0.00	451,062.00	0.00	0.00	0.00	0.00
Food Services	7600	628,259.00	0.00	0.00	475,310.00	0.00	0.00	0.00	0.00
Central Services	7700	7,765,658.00	0.00	0.00	641,070.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	14,867,225.00	0.00	0.00	1,862,392.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	64,567,574.00	0.00	0.00	950,182.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	17,955,787.00	0.00	0.00	2,096,438.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	5,010,746.00	0.00	0.00	138,478.00	0.00	0.00	0.00	0.00
Community Services	9100	443,385.00	0.00	0.00	380,589.00	0.00	0.00	0.00	0.00
<i>Debt Service - (Function 9200)</i>									
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dees and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	247,257.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	2,209,477.00	0.00	0.00	4,770,057.00	0.00	0.00	0.00	0.00
Total Expenditures		644,033,203.00	0.00	0.00	94,535,414.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(33,032,530.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	98,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	36,539,202.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,597,431.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		34,039,871.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		1,007,341.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800	50,608,416.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	51,615,757.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COB) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>									
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	18,122.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	18,122.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	18,122.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service - (Function 9200)</i>									
Redemption of Principal	710	0.00	0.00	22,140,000.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	15,488,006.00	0.00	0.00	0.00	0.00	0.00
Dees and Fees	730	0.00	0.00	156,017.00	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	19,318.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	37,803,341.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(37,785,219.00)	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	120,930.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	37,667,026.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	37,787,956.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Net Change in Fund Balances		0.00	0.00	2,737.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800	0.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	2,740.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

The School Board of Brevard County, Florida
 Reconciliation of the Statement of Revenues, Expenditures and
 Changes in Fund Balances of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds \$ 25,730,993

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures were exceeded by depreciation expense and loss on disposition of assets in the current period.

Capital outlay - facilities, acquisition and construction	\$ 55,537,267	
Capital outlay - other	28,502,643	
Capital outlay - leases/subsription-based IT arrangement	12,770,954	
Less, depreciation expense	<u>(53,101,239)</u>	43,709,625

Certain issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the term of the debt in the statement of activities.

Deferred outflow		
Current year	8,169,312	
Prior year	<u>9,343,864</u>	(1,174,552)
Unamortized premiums		
Current year	(23,918,840)	
Prior year	<u>(27,169,703)</u>	3,250,863

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net effect of these transactions.

Payment of principal - COP	22,140,000	
Payment of principal - Bonds	279,000	
Refunding of bonds issued	(120,930)	
Bonds Refunded	<u>-</u>	22,298,070

Other Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

Obligation under lease/SBITA	\$ (2,604,362)	
Deferred Revenue	(67,108)	
Accrued Interest Payable	<u>(10,878)</u>	(2,682,348.00)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year. (3,785,444)

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial calculation of deferred inflows and deferred outflows until amounts are actually paid for other post employment benefits. This is the amount of deferred inflows and outflows related to the other post employment benefits activity for the District.

Deferred outflows related to OPEB - current year	5,660,796	
Deferred outflows related to OPEB - prior year	<u>6,400,103</u>	(739,307)
OPEB liability - current year	(15,032,384)	
OPEB liability - prior year	<u>(17,301,117)</u>	2,268,733
Deferred inflows related to OPEB - current year	(4,378,931)	
Deferred inflows related to OPEB - prior year	<u>(3,577,370)</u>	(801,561)

Contributions to the Florida Retirement System are recorded as expenditures in the funds when paid. In the statement of activities, pension contributions are included in the Plan's actuarial calculation of deferred inflows and deferred outflows until benefits are paid to plan participants. This is the amount of deferred inflows and outflows related to pension activity for the District.

Deferred outflows related to pensions - current year	132,613,908	
Deferred outflows related to pensions - prior year	<u>119,921,527</u>	12,692,381
Pension liability - current year	(403,458,424)	
Pension liability - prior year	<u>(190,858,173)</u>	(212,600,251)
Deferred inflows related to pensions - current year	(34,615,782)	
Deferred inflows related to pensions - prior year	<u>(233,963,157)</u>	199,347,375

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities. (1,413,572)

Change in Net Position of Governmental Activities \$ 86,101,005

The notes to the basic financial statements are an integral part of this statement.
 ESE145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,585,030.00	8,585,030.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,315,459.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,687.00	4,687.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,589,717.00	8,589,717.00	81,315,459.00
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,520,357.00	3,520,357.00	593,768.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,102,255.00	1,102,255.00	172,273.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290,377.00	290,377.00	1,493,644.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,997.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,098.00	217,098.00	1,828.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,782.00	24,782.00	3,122.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	72,692.00	72,692.00	83,295,208.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,351.00	8,351.00	30,189.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,235,912.00	5,235,912.00	85,600,029.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,353,805.00	3,353,805.00	(4,284,570.00)
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,998.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,353,805.00	3,353,805.00	(3,998,572.00)
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,585,000.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	(2,299,035.00)	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,054,770.00	1,054,770.00	(1,413,572.00)
Net Position, July 1, 2022	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,789,409.00)	(2,789,409.00)	14,824,541.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2023	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,734,639.00)	(1,734,639.00)	13,410,969.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,586,562.00	8,586,562.00	81,321,713.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(586,757.00)	(586,757.00)	(81,581,386.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,600,646.00)	(4,600,646.00)	(766,039.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,468,592.00)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,095.00)	(20,095.00)	(1,021,124.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,379,064.00	3,379,064.00	(3,515,428.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,585,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	(2,299,035.00)	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	(2,299,035.00)	2,585,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,439.00)	(9,439.00)	(2,099.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,439.00)	(9,439.00)	(2,099.00)
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,444.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	729,554.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(420,827.00)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(134,829.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,070,590.00	1,070,590.00	(1,067,356.00)
Cash and cash equivalents - July 1, 2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375,066.00	375,066.00	7,506,658.00
Cash and cash equivalents - June 30, 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,445,656.00	1,445,656.00	6,439,302.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,353,805.00	3,353,805.00	(4,284,570.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,351.00	8,351.00	30,189.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43.00)	(43.00)	6,902.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(93,816.00)
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,575.00	1,575.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	418,387.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(128,207.00)	(128,207.00)	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,656.00	23,656.00	2.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,590.00)	(6,590.00)	162,248.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,468,592.00)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133,869.00	133,869.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7,352.00)	(7,352.00)	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,713,822.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,259.00	25,259.00	769,142.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,379,064.00	3,379,064.00	(3,515,428.00)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,444.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2023

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2120	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions			0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits		0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

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General Revenues:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2022	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

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General Revenues:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2022	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	41,618,714.00	75,003.00	8,625,951.00	0.00	(32,917,760.00)
Student Support Services	6100	5,751,951.00	0.00	305,888.00	0.00	(5,446,063.00)
Instructional Media Services	6200	101,179.00	0.00	51,903.00	0.00	(49,276.00)
Instruction and Curriculum Development Services	6300	531,703.00	5,355.00	312,610.00	0.00	(213,738.00)
Instructional Staff Training Services	6400	180,882.00	0.00	41,625.00	0.00	(139,257.00)
Instruction-Related Technology	6500	1,198,649.00	0.00	255,189.00	103,550.00	(839,910.00)
Board	7100	750,838.00	0.00	0.00	0.00	(750,838.00)
General Administration	7200	1,063,762.00	0.00	0.00	0.00	(1,063,762.00)
School Administration	7300	10,924,015.00	73,559.00	136,209.00	0.00	(10,714,247.00)
Facilities Acquisition and Construction	7400	2,010,783.00	0.00	0.00	1,292,718.00	(718,065.00)
Fiscal Services	7500	900,264.00	0.00	13,232.00	0.00	(887,032.00)
Food Services	7600	3,612,457.00	639,785.00	2,832,600.00	0.00	(140,072.00)
Central Services	7700	268,818.00	0.00	0.00	0.00	(268,818.00)
Student Transportation Services	7800	1,881,027.00	0.00	32,929.00	0.00	(1,848,098.00)
Operation of Plant	7900	9,221,454.00	4,568.00	340,132.00	4,660,628.00	(4,216,126.00)
Maintenance of Plant	8100	919,596.00	0.00	40,306.00	0.00	(879,290.00)
Administrative Technology Services	8200	184,105.00	0.00	0.00	0.00	(184,105.00)
Community Services	9100	1,396,018.00	1,308,340.00	30,665.00	0.00	(57,013.00)
Interest on Long-Term Debt	9200	9,394,837.00	0.00	0.00	2,367,617.00	(7,027,220.00)
Unallocated Depreciation/Amortization Expense		38,741.00				(38,741.00)
Total Component Unit Activities		91,949,793.00	2,106,610.00	13,019,239.00	8,424,513.00	(68,399,431.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	67,839,561.00
Investment Earnings	(571,806.00)
Miscellaneous	4,605,827.00
Special Items	(5,486.00)
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	71,868,096.00
Change in Net Position	3,468,665.00
Net Position, July 1, 2022	9,871,991.00
Adjustments to Net Position	2,296,057.00
Net Position, June 30, 2023	15,636,713.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	41,618,714.00	75,003.00	8,625,951.00	0.00	(32,917,760.00)
Student Support Services	6100	5,751,951.00	0.00	305,888.00	0.00	(5,446,063.00)
Instructional Media Services	6200	101,179.00	0.00	51,903.00	0.00	(49,276.00)
Instruction and Curriculum Development Services	6300	531,703.00	5,355.00	312,610.00	0.00	(213,738.00)
Instructional Staff Training Services	6400	180,882.00	0.00	41,625.00	0.00	(139,257.00)
Instruction-Related Technology	6500	1,198,649.00	0.00	255,189.00	103,550.00	(839,910.00)
Board	7100	750,838.00	0.00	0.00	0.00	(750,838.00)
General Administration	7200	1,063,762.00	0.00	0.00	0.00	(1,063,762.00)
School Administration	7300	10,924,015.00	73,559.00	136,209.00	0.00	(10,714,247.00)
Facilities Acquisition and Construction	7400	2,010,783.00	0.00	0.00	1,292,718.00	(718,065.00)
Fiscal Services	7500	900,264.00	0.00	13,232.00	0.00	(887,032.00)
Food Services	7600	3,612,457.00	639,785.00	2,832,600.00	0.00	(140,072.00)
Central Services	7700	268,818.00	0.00	0.00	0.00	(268,818.00)
Student Transportation Services	7800	1,881,027.00	0.00	32,929.00	0.00	(1,848,098.00)
Operation of Plant	7900	9,221,454.00	4,568.00	340,132.00	4,660,628.00	(4,216,126.00)
Maintenance of Plant	8100	919,596.00	0.00	40,306.00	0.00	(879,290.00)
Administrative Technology Services	8200	184,105.00	0.00	0.00	0.00	(184,105.00)
Community Services	9100	1,396,018.00	1,308,340.00	30,665.00	0.00	(57,013.00)
Interest on Long-Term Debt	9200	9,394,837.00	0.00	0.00	2,367,617.00	(7,027,220.00)
Unallocated Depreciation/Amortization Expense		38,741.00				(38,741.00)
Total Component Unit Activities		91,949,793.00	2,106,610.00	13,019,239.00	8,424,513.00	(68,399,431.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	67,839,561.00
Investment Earnings	(571,806.00)
Miscellaneous	4,605,827.00
Special Items	(5,486.00)
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	71,868,096.00
Change in Net Position	3,468,665.00
Net Position, July 1, 2022	9,871,991.00
Adjustments to Net Position	2,296,057.00
Net Position, June 30, 2023	15,636,713.00

The notes to financial statements are an integral part of this statement.
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THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2023

1. Summary of Significant Accounting Policies

➤ Reporting Entity

The District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is a part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of the criteria outlined above, the following component types are included within the District's reporting entity:

Blended Component Unit - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the financing and refinancing of the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2023.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation's Board of Directors are approved by the District School Board. The Foundation is considered a component unit due to nature and significance of its relationship with the District and the financial accountability of the Board appointment.

The District's charter schools are separate not-for-profit corporations, organized and operating as charter schools under Section 1002.33, Florida Statutes. Charter schools operate under a charter which is approved by the Brevard School Board as sponsor. The Florida Department of Education has determined that charter schools should be reported as component units of the District, as they are dependent on the School Board for their tax levy, which is a major source of their revenue. There is also a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.

The financial data reported on the accompanying statements was derived from the audited financial statements of the Foundation and the Charter Schools, for the fiscal year ended June 30, 2023. The audit reports are filed in the District's administrative offices, located at 2700 Judge Fran Jamieson Way, Melbourne, FL 32940.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2023

During the fiscal year ending June 30, 2023, there were thirteen charter schools under the sponsorship of the School Board of Brevard County and reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc.
3. Emma Jewel Charter Academy, Inc.
4. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
5. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
6. Odyssey Charter School, Inc. d/b/a Odyssey Preparatory Academy
7. Palm Bay Academy, Inc.
8. Pineapple Cove Classical Academy, Inc.
9. Pineapple Cove Classical Academy at Lockmar, Inc.
10. Pineapple Cove Classical Academy at West Melbourne, Inc.
11. Pinecrest Academy Space Coast
12. Royal Palm Charter School, Inc.
13. Viera Charter Schools, Inc. d/b/a Viera Charter School

➤ **Basis of Presentation: Government-wide Financial Statements**

Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, which distinguish between governmental activities and business-type activities of the District. The governmental activities column presents data from governmental funds and internal service funds, while business activities present data from the district's enterprise fund.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds to minimize the effect of duplication. The effect of interfund activities has been eliminated from the government-wide statements, except for interfund services provided and used.

Basis of Presentation: Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2023

separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds financial statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position and use the accrual basis of accounting.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- **General Fund** – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund.
- **Special Revenue – Federal Education Stabilization Fund** – this fund was established as a result of the Coronavirus Aid, Relief and Economic Security (CARES) Act, which was signed into law on March 27, 2020 to provide funding and flexibility for states to respond to the COVID-19 emergency in K-12 schools. Additional funding was added to the fund through the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, which was signed into law on December 27, 2020.
- **Debt Service Fund - Other** – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- **Capital Projects – Local Capital Improvement Fund** – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- **Capital Projects – Local Sales Surtax Fund and Other Capital Projects** – to account for the financial resources generated by the local sales surtax, levied by the District School Board and miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, and other miscellaneous local sources for critical education capital outlay needs, such as security, technology, and existing renovation and remodeling projects.

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The District reports the following non-major governmental funds:

- **Special Revenue – Food Services Fund** – to account for the financial resources of the school food services program.
- **Special Revenue – Contracted Programs Fund** – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.

Special Revenue – School Internal Fund – to account for funds collected at district schools in connection with school, student athletic, class, and club activities

- **Debt Service – SBE/COBI Bonds Fund** – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- **Capital Projects – Public Education Capital Outlay (PECO)** – to account for capital projects financed through the District’s allocation of the state Public Education Capital Outlay program.
- **Capital Projects – Capital Outlay and Debt Service Fund** – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.

Additionally, the District reports the following proprietary fund types:

- **Internal Service Funds** – to account for the District's individual self-insurance programs, including medical, worker’s compensation and general liability.
- **Enterprise Fund – Extended Day Program** – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.

➤ **Measurement Focus and Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources.

Government-wide financial statements are prepared using the economic resources method and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the current resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred,

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except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. General capital asset acquisitions are reported as expenditures in the governmental funds. Issuance of long-term debt and acquisition under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are prepared under the economic resource measurement focus and accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing goods and services as a part of normal ongoing operations. The principal operating revenues for the District's internal service funds for self-insurance are health and workers compensation benefits. The principal operational expenses are insurance claims, personnel, and other administrative costs attributed to the fund.

Fiduciary Funds are used to account for assets held in a trust or agency capacity, on behalf of outside organizations and for the benefit of other funds within the District and do not support the District's own programs. Fiduciary funds are prepared under the economic resource measurement focus and accrual basis of accounting.

Enterprise Fund operating revenues are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are reported as discretely presented component units, and follow the same accounting model as the District's governmental activities.

The Foundation is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **Accounting Pronouncements**

The GASB issued Statement No. 91, *Conduit Debt Obligations*, (GASB 91), effective for fiscal years beginning after December 15, 2021. The primary objective of the statement is to clarify the existing definitions of conduit debt obligations, establish that conduit debt obligations are note liabilities of the issuer, establish standards for accounting and financial reporting of additional commitments extended by issuers, and to improve related note disclosures. GASB Statement No. 91 had no impact on the District's financial statements.

The GASB issued Statement No. 92, *Omnibus 2020* in January 2020, effective for periods beginning after June 15, 2021 as originally established, however GASB Statement No. 95 allows governments to postpone implementation for one year. This Statement addresses a variety of topics to enhance comparability in accounting and financial reporting and improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The adoption of GASB Statement No. 92 had no impact on the District's financial statements.

The GASB issued Statement No. 93, *Replacement of Interbank Offered Rates* in March 2020, effective for periods beginning after June 15, 2020, June 15, 2021 and December 31, 2021, depending on the paragraph, as originally established, however GASB Statement No. 95 allows governments to postpone implementation for one year. This Statement will address accounting and financial reporting issues and implications that result

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from the replacement of an interbank offered rates. GASB Statement No. 93 had no impact on the District's financial statements.

The GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* in March 2020, effective for periods beginning after June 15, 2022. This Statement addresses issues related to public-private and public-public partnership arrangements (PPPs). The Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). GASB Statement No. 94 is expected to have no impact on the District's financial statements.

The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020, effective for periods beginning after June 15, 2022. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements. The District has implemented GASB Statement No. 96 for the reporting period ending June 30, 2023.

The GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32* in June 2020. This Statement provides guidance regarding the financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans. The Statement will also enhance (1) information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans. Paragraphs 4 and 5 of the Statement were effective immediately whereas the remaining requirements of this Statement are effective for periods beginning after June 15, 2021. The adoption of GASB Statement No. 97 had no impact on the District's financial statements.

The GASB issued Statement No. 99, *Omnibus 2022* in April 2022. This statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this Statement are effective immediately upon issuance, for periods beginning after June 15, 2022 and June 15, 2023, depending on the topical area. The District has implemented GASB Statement No. 99 for the reporting period ending June 30, 2023.

The GASB issued Statement No. 100, *Accounting Changes and Error Corrections* in June 2022. This Statement provides guidance on the accounting and financial reporting requirements for accounting changes and error corrections. The requirements of this Statement are effective for periods beginning after June 15, 2023. The District is currently evaluating the impact of this statement on the District's financial statements.

The GASB issued Statement No. 101, *Compensated Absences* in June 2022. This Statement updates the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for periods beginning after December 15, 2023. The District is currently evaluating the impact of this statement on the District's financial statements.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

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➤ **Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/ Fund Balance**

- ❖ **Cash, Cash Equivalents, and Investments** - Cash deposits are held by banks qualified as public depositories under Florida law. All deposits held in the name of the School Board of Brevard County are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, corporate notes, and commercial paper which are carried at fair value based on quoted market prices or an amortized cost that is equally equivalent to fair value. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds and includes the FL Palm Investments authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FL Palm Investment's Board of Trustees for managing interest and credit risk. Investments held at year-end are disclosed in Note 3.

- ❖ **Receivables and Payables** - The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 11.

- ❖ **Prepaid Items and Inventories** - Prepaid items are unexpired costs that cover more than one reporting period and represent expenses/expenditures to be consumed in future periods. These items are reported as current assets on the District's Statement of Net Position in the Government-wide financial statements and will be expended systematically in future periods in which they are used or consumed.

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

- ❖ **Capital Assets and Depreciation** - Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. The District follows a procedure of capitalizing fixed and moveable assets with a cost threshold greater than \$1,000 and a useful life in excess of one year. The District does not possess any infrastructure. Donated assets are recorded at acquisition value at the date of donation.

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All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Buildings and fixed equipment	15-50 Years
Improvements other than buildings	15 Years
Motor vehicles	5-10 Years
Furniture, fixtures, and equipment	5-10 Years
AV materials and computer software	5 Years
SBITA's & Leases	Amortized

- ❖ **Deferred Outflows/Inflows of Resources** - In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net assets that applies to future periods and will be recognized as an outflow of resources in a future period. The District has three items that qualify for reporting in this category. They are deferred amounts on refunding reported in the government-wide statement of net position, deferred amounts on pension liabilities for FRS and HIS, and deferred amounts for other post-employment benefits (OPEB). A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred amount on pension results from the recognition for the District's proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to the pension plan. A deferred amount on OPEB results from differences between expected and actual experience and changes in assumptions that are deferred over a closed period equal to the average of expected remaining service lives of all employees in the OPEB Plan.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues, which arise only under modified accrual basis of accounting. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available. The District has only two types of deferred inflows; one which arises from the FRS and HIS pensions, and the other type which arises for other postemployment benefits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

- ❖ **Pension and OPEB Liability**- In the government-wide statements, net pension liability represents the District's proportionate share of the combined net pension liability of the state-administered, multiple employer, cost-sharing, defined benefit plans. These plans are two separate defined benefit plans, the Florida Retirement System (FRS) Pension Plan and the Retiree Health Insurance Subsidy Program (HIS). Changes in the net pension liability will be immediately recognized as pension expense on the Statement of Activities or reported as deferred outflows of resources and inflows of resources, depending on the

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nature of the change. For the purpose of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, the fiduciary net position as well as the additions to/deductions from fiduciary net position have been determined on the same basis as reported by the FRS Pension Plan and the HIS Program. For this purpose, benefit payments, (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The District's retirement plans, and related deferred outflows of resources and inflows of resources are described in Note 14.

GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, require the OPEB liability to be measured as the portion of the actuarial present value of projected benefit payments that are attributed to the past periods of employee service. Changes in the OPEB liability will be immediately recognized as OPEB expense in the Statement of Activities or reported as deferred outflows of resources or inflows of resources, depending on the nature of the change. Projected benefits are based on the substantive plan provisions and include the benefits that are in force at the measurement date. For measuring the OPEB liability, outflows of resources, inflows of resources and pension expense, assumptions used in the OPEB actuarial valuation were the same as those employed in the July 1, 2020, actuarial valuation of the Florida Retirement System (FRS), Defined Benefit Pension Plan. There are currently no invested plan assets held in trust to finance the OPEB obligations. Information about other post-employment benefits is further described in Note 15.

- ❖ **Compensated Absences** - Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate the employee for the benefits through paid time off. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees to whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and State law.

The entire compensated absences liability is reported on the government-wide financial statements. For the governmental fund financial statements, only the amount payable to employees who terminated their employment as of the end of the fiscal year is reported. The liability at year-end includes salary related payments such as Social Security, Medicare, and Florida Retirement System contributions.

Changes in compensated absences liability for the current year are further described in Note 9.

- ❖ **Long-Term Liabilities** - Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums and discounts are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

- ❖ **Governmental Funds-Fund Balance Flow Assumptions** - Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes

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a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment or assignment of fund balances. Amounts included in either committed or assigned fund balance are encumbrances and/or other resources that have been authorized by the School Board to be liquidated in a future period. When restricted, assigned and unassigned funds are available for use, it is the District's procedure to use restricted funds first, then assigned followed by unassigned. Information regarding fund balance reporting is provided in Note 19.

➤ **Revenues and Expenditure Expenses**

- ❖ **State Revenue Sources** - Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is designated and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from state sources for the current year is presented in Note 12.

- ❖ **Half Cent Sales Surtax** - On November 4, 2014, the citizens of Brevard County authorized a half-cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2015 and continued through December 2020. In November 2020, citizens renewed the sales surtax for another six years. Revenues will be used to fund critical needs related to security, technology, facility renovations, and remodeling projects.
- ❖ **School District Property Taxes** - The School Board is authorized by State law to levy property taxes for district school operations, capital improvement, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector. The School Board adopted the 2022-2023 fiscal year tax levy on September 8, 2022. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

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Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 45 days of the fiscal year end. Millages and taxes levied for the current year are presented in Note 13.

- ❖ **Educational Impact Fees** - The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.
- ❖ **Federal Revenue Sources** - The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.
- ❖ **Proprietary Fund(s) Operating and Non-operating Revenues and Expenses** – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund’s(s’) principal ongoing operations. The principal operating revenues of the District’s internal service fund(s) is(are) charges for employee health insurance premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Budgetary Basis of Accounting

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2023, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

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The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

The District reports a deficit in its Extended Day Program Fund, a business-type activity. The deficit will be funded in future fiscal years by charges for services as funds become available.

3. Cash, Cash Equivalents, and Investments

➤ Deposits

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$137,909,310 are deposited with qualified public depositories as of June 30. Cash held with a fiscal or service agent includes \$29,885,371 held with U.S. Bank for payments due to certificate of participation holders, \$8,520,915 held by the Office of Brevard County Florida on behalf of the School Board, \$8,355 held by the State Board of Education (SBE) on behalf of the School Board. The District has balances of \$55,282 in petty cash and change funds.

➤ Custodial Credit Risk

Section 218.415 (18), Florida Statutes requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third-party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$29,885,371 held with US Bank in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2023. These funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ Foreign Currency Risk

The District investments are denominated in U.S. dollars and, therefore, there is no exposure to foreign currency risk.

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➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Section 218.415, Florida Statutes. As means of limiting exposure to fair value losses resulting from increases in interest rates, the District's investment policy limits operating funds to maturities of two (2) years or less. All other funds shall be managed to provide sufficient liquidity needs for the fund purpose, but in no event shall exceed five and one half (5.5) years. The average overall effective duration of the aggregated portfolios is limited to three (3) years.

The District has \$1,976,209 invested in twelve notes that contain embedded options to call the entire security or a portion thereof prior to the original maturity date at the option of the issuer or, depending on market conditions, the issuer may decide to leave the security intact at stated interest rates until final maturity. The call dates of the callable notes range from September 14, 2023 to April 1, 2025.

As of June 30, the District had the following investments and maturities:

Investment	Totals	6 Months	1 Year	2 Years	Greater than 2 Years
Asset Backed Securities	\$ 5,584,239	\$ -	\$ -	\$ 385,809	\$ 5,198,430
Corporate Notes	11,374,587	866,644	2,834,355	3,938,022	3,735,566
Federal Agencies & Instrumentalities	3,444,273	224,633	14,316	1,071,395	2,133,929
Intergovernmental Investment Pool	52,623,341	52,623,341	-	-	-
Money Market Funds	159,478,797	159,478,797	-	-	-
Municipal Bonds	41,745	-	-	41,745	-
US Treasury Bills/Notes	11,569,899	-	333,252	4,626,702	6,609,945
Grand Total	\$ 244,116,881	\$ 213,193,415	\$ 3,181,923	\$ 10,063,673	\$ 17,677,870

**Total Cash, Cash Equivalents and
Investments**

	Totals
Total Investments	\$ 244,116,881
Qualified public depositories	137,909,310
Petty cash & change funds	55,282
Deposits with fiscal/service agent	38,414,641
Total	\$ 420,496,114

Statement of Net Position

Cash & cash equivalents	\$ 350,066,729
Deposits with fiscal/service agent	38,414,641
Investments	32,014,744
Total	\$ 420,496,114

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➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Entities (GSE)/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 103 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1 by Standard and Poor's (S&P) or P-1 by Moody's;
- g. Corporate Notes/Securities issued or guaranteed by a domestic corporation, financial institution, non-profit or other entity rated A- by S&P or A3 by Moody's
- h. State and/or Local Government taxable and/or tax exempt securities (Municipals), rated SP-1/MIG 1, A-/A3 or equivalent
- i. Registered Investment companies (money market funds) rated the highest fund rating by all NRSROs who rate the fund (AAAm or equivalent)
- j. Intergovernmental Investment Pools provided the fund has the highest fund quality and volatility rating category by all NRSROs who rate the fund (AAAm or equivalent)
- k. Florida Local Government Surplus Trust Funds (Florida Prime) if the fund has the highest fund rating by all NRSROs who rate the fund (AAAm or equivalent)
- l. Asset-backed Securities rated A-1+/AAA by S&P or P-1/Aaa by Moody's

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment as listed below:

<u>Type of Investment</u>	<u>Issuer Limits</u>	<u>Sector Maximum</u>
Direct Obligations of US Treasury	100%	100%
Intergovernmental Investment Pool	50%	75%
Registered Investment Companies	50%	75%
Federal Agency/GSE Securities	40%	75%
Federal Agency/GSE Securities MBS/CMO ^(a)	40%	25%
Florida Prime (SBA)	25%	25%
Interest Bearing Time Deposits/Savings Accounts, including CDs	25%	50%
Repurchase Agreements	15%	25%
Asset-Backed Securities	5%	25%
Commercial Paper	5%	50%
Corporate Notes	5%	50%
State and/or Local Government taxable or tax exempt securities	5%	25%

(a) Issuer limit for federal agency or government sponsored entity (GSE) securities and MBS/CMO combined wherein the District holds both types of investments from any one issuer.

MBS = Mortgage Backed Securities; CMO = Collateralized Mortgage Obligation

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On June 30, 2023, the District had total investments by issuer with credit ratings as outlined below:

Investment	Fair Value	Percent of Total	Credit Rating:	
			S&P	Moody's
Asset Backed Securities				
Ally Auto ABS	\$ 180,114	0.07%	AAA	AAA
American ABS	197,118	0.08%	N/A	AAA
BMW Vehicle ABS	33,227	0.01%	AAA	AAA
BMW Vehicle Own ABS	77,778	0.03%	AAA	AAA
Capital One ABS	775,498	0.32%	AAA	AAA
Carmax Auto Own ABS	475,779	0.19%	AAA	AAA
CNH Equipment ABS	223,734	0.09%	AAA	AAA
Daimler Trucks ABS	118,780	0.05%	N/A	AAA
Discover Card ABS	291,542	0.12%	AAA	AAA
Ford Credit Auto ABS	287,072	0.12%	AAA	N/A
GM Financial ABS	350,802	0.14%	AAA	AAA
Harley-Davidson ABS	329,335	0.13%	AAA	AAA
Honda Auto ABS	310,260	0.13%	AAA	AAA
Hyundai Auto ABS	402,551	0.16%	AAA	N/A
John Deere ABS	271,734	0.11%	N/A	AAA
Kubota Credit ABS	301,395	0.12%	N/A	AAA
Mercedes-Benz ABS	299,335	0.12%	AAA	AAA
Toyota Auto ABS	387,408	0.16%	AAA	AAA
Toyota Lease Own ABS	56,614	0.02%	N/A	AAA
World Omni Auto ABS	214,163	0.09%	AAA	N/A
Corporate Notes				
Amazon INC	144,705	0.06%	AA	A1
American Express	169,170	0.07%	BBB+	A2
American Honda MTN	203,266	0.08%	A-	A3
Bank of America	257,072	0.11%	A-	A1
Bank Of NY MELLON	417,446	0.17%	A	A1
BMW US Capital LLC	124,547	0.05%	A	A2
Caterpillar FINL MTN	1,083,874	0.44%	A	A2
Cintas Corp	62,901	0.03%	A-	A3
Citigroup Inc D	213,901	0.09%	BBB+	A3
Colgate Palmolive	118,592	0.05%	AA-	AA3
Comcast Corp	40,216	0.02%	A-	A3
Credit SUISSE	1,178,413	0.48%	A	A3
Exxon Mobile CORP	262,851	0.11%	AA-	AA2
Goldman Sachs	221,195	0.09%	BBB+	A2
Home Depot INC	48,599	0.02%	A	A2
Honeywell INC	124,253	0.05%	A	A2
IBM Corp	112,403	0.05%	A-	A3
Intel Corp	213,952	0.09%	A	A2

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Investment Con't	Fair Value	Percent of Total	Credit Rating:	
			S&P	Moody's
Corporate Notes Con't				
John Deere CAP MTN	141,570	0.06%	N/A	AAA
JPMorgan Chase MTN	461,950	0.19%	A-	A1
Linde INC	208,389	0.09%	A	A2
Lockheed Martin CORP	49,897	0.02%	A-	A3
Mass Mutual Global	391,016	0.16%	AA+	AA3
Met Life Global MTN	285,189	0.12%	AA-	AA3
Morgan Stanley	169,587	0.07%	A-	A1
Natl Rural Utility MTN	154,663	0.06%	A-	A2
Nestle Holdings INC	283,878	0.12%	AA-	AA3
New York Life GLOBAL	305,377	0.13%	AA+	AAA
Paccar Finl MTN	212,279	0.09%	A+	A1
PepsiCo Inc	170,174	0.07%	A+	A1
PNC Finl Svcs	113,758	0.05%	A-	A3
Pricoa Glob MTN	304,112	0.12%	AA-	AA3
Principal Lfe Global	136,384	0.06%	A+	A1
Protective Life	319,852	0.13%	AA-	A1
Roche Holdings INC	384,758	0.16%	AA	AA2
State Street Mtn	240,510	0.10%	A	A1
Target Corp	98,184	0.04%	A	A2
Texas Instruments	29,919	0.01%	A+	AA3
Toyota Mtr Credit MTN	1,288,614	0.52%	A+	A1
Truist Financial	190,428	0.08%	A-	A3
Unitedhealth INC	125,915	0.05%	A+	A3
Walmart Inc	107,804	0.04%	AA	AA2
Wells Fargo Mtn	203,024	0.08%	BBB+	A1
Federal Agencies & Instrumentalities				
FHLMC Ser CMO	3,196,341	1.31%	N/A	N/A
FNMA	247,932	0.10%	N/A	N/A
Intergovernmental Investment Pool				
FL Palm	49,623,341	20.33%	AAAm	Aaa-mf
FL Palm-Term	3,000,000	1.23%	AAAm	Aaa-mf

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Investment Con't	Fair Value	Percent of Total	Credit Rating:	
			S&P	Moody's
Money Market Funds				
Fed Hermes Govt	159,478,797	65.33%	AAAm	Aaa-mf
Municipal Bonds				
New York Life GLOBAL	41,745	0.02%	AA+	AAA
US Treasury Bills/Notes	11,569,899	4.74%	N/A	AAA
TOTAL	\$ 244,116,881	100%		

Cash Deposits:

Qualified Public Depository	\$ 137,909,310.00
Petty cash & change funds	\$ 55,282.00
Fiscal service/agent ^(b)	\$ 38,414,641.00
TOTAL Cash and Investments	\$ 420,496,114.00

(a) Funds in Commercial Paper from Bank of Montreal Chicago and Royal Bank of Canada NY were within the policy limits of 5% per issuer at the time of purchase.

(b) Cash with fiscal agents include \$8,520,915 held with Brevard County, FL that is comingled with other funds in consolidated bank accounts, \$9,635,567 held with US Bank in First American Government Obligations and \$20,249,804 held with US Bank in First American Treasury Obligations with a weighted average maturity of 20 and 11 days, respectively. Funds held in First American are at a stable NAV of \$1.00 per share, have a credit rating of AAAm and Aaamf by S&P and Moody's, and allow a maximum 7-day redemption of proceeds. These funds invest 100% of the total assets in securities that are a direct obligation of the U.S. government and/or in securities that are backed by the full faith and credit the U.S. government or collateralized repurchase agreements comprised of such obligations at all times and are not subject to liquidity fees or redemption gates. The participants own a share of the fund and not a share of the underlying assets in the fund; Funds totaling \$8,355 held with the State Board of Education and managed by the State Board of Administration.

➤ **Fair Value Measurement**

In compliance with GASB *Statement No. 72, Fair Value Measurement and Application*, all assets meeting the definition of an investment should be reported using certain valuation techniques and categorized in a hierarchy with the following criteria:

Hierarchy Levels:

- *Level 1 Inputs* – quoted prices in active markets for identical assets
- *Level 2 Inputs* – inputs other than quoted prices included within Level 1 that are observable for the asset or liability. These inputs are derived from or corroborated by observable market data through correlation or by other means.
- *Level 3 Inputs* – unobservable inputs used only when relevant Level 1 and Level 2 inputs are unavailable.

The District uses the market approach for fair value measurements using measurement techniques that include matrix pricing, municipal pricing tapes, institutional collateralized mortgage obligations (CMO) pricing, and institutional bond quotes obtained through third party independent pricing services such as IDSI.

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As of June 30, the District has investments in the following levels:

Investments by Fair Value Level	Fair Value	Hierarchy Level	Effective Duration
Asset Backed Securities	\$ 5,584,239	2	3.25
Corporate Notes	11,374,587	2	1.91
Federal Agencies & Instrumentalities	3,444,273	2	2.58
Municipal Bonds	41,745	2	1.71
US Treasury Bills/Notes	11,569,899	2	2.01
Total at Fair Value	<u>\$ 32,014,743</u>		
Investments Reported at Amortized Cost			
Intergovernmental Investment Pool	\$ 52,623,341		
Money Market Funds	159,478,797		
Total at Amortized Cost	<u>\$ 212,102,138</u>		
Total Investments	<u>\$ 244,116,881</u>		

In accordance with GASB 72, the investments reported at amortized cost are not assigned a level in the fair value hierarchy. As of June 30, the District had money market funds held in Federated Hermes Government Obligations and an intergovernmental investment pool held with the Florida Public Assets for Liquidity Management (FL PALM) reported at amortized cost.

Money Market funds held with the Federated Hermes Government Obligations maintain a constant net asset value (NAV) of \$1.00 per share reported on amortized cost. The fund allows a maximum 7-day redemption of proceeds, has no unfunded commitments, has a weighted average maturity of 16 days, and invest primarily in U.S. Treasury and government securities, repurchase agreements collateralized by the U.S. Treasury, and government agency securities. This fund will not institute liquidity fees or redemptions gates on the government money market funds. The fund complies with Rule 2a-7 definition of a government money market fund. The fund's investment objective is to pursue current income consistent with stability of principal and liquidity.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* addresses accounting and financial reporting for certain external investment pools and pool participants. A pool meets the criteria to measure all of its investments at amortized cost for financial reporting purposes if it meets all of the applicable criteria. The specific criteria address:

- How the external investment pool transacts with participants
- Requirements for portfolio maturity, quality, diversification, and liquidity
- Calculation and requirements of a shadow price (amortized cost vs. market value)

FL PALM meets the above criteria and operates in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. Rule 2a-7 allows funds to use amortized cost to maintain a constant NAV of \$1.00 per share. This fund has a weighted average maturity of 26 days, allows unlimited daily redemptions and investments with a 1-day minimum holding period, has no restrictions or fees to withdraw from the pool, and has no unfunded commitments. The fund's investment objective is to earn a high rate of return while preserving principal, providing liquidity, and seeking a stable NAV of \$1.00.

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FL PALM has investments in negotiable certificate of deposits, commercial paper, repurchase agreements, bank notes, Federal Agencies, U.S. Treasuries, corporate notes, money market mutual funds, and bank deposits. The investment advisor, on behalf of the fund, determines the net asset value of the shares at the close of each business day and monitors the difference between the amortized cost and market value on a monthly basis (shadow price). Trustees of the fund can suspend the right of withdrawal or postpone the date of payment if the Trustees determine there is an emergency that makes the sale of a portfolio's securities or determination of its net asset value not reasonably practical. All underlying securities in the fund have a credit rating of A-1 or better by S&P. The District owns a share of the pool and not a share of the underlying assets in the pool.

4. Due from Other Agencies

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

<u>Funds/Source</u>	<u>Amount</u>
General Fund:	
FEMA- Hurricane Receiveable	\$ 445,334
Unremitted Property Taxes - Current Year	48,657
Other - State	903,615
Other - Local	159,413
Special Revenues Funds:	
Contracted Programs	8,252,536
Federal Education Stabilization	13,866,606
Food Services	8,653
Capital Funds:	
Local Discretionary Surtax Fund	10,374,772
Unremitted Property Taxes - Current Year	17,387
Capital Outlay & Debt Service	3,251
Capital Other	-
Total Due From Other Agencies - Governmental Funds	<u>\$ 34,080,224</u>

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5. Changes in Capital Assets

Changes in capital assets for the year ended June 30, 2023 are presented in the table below:

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 36,305,622	\$ -	\$ -	\$ 36,305,622
Construction in process	59,005,037	55,537,267	(26,135,785)	88,406,519
Total capital assets, not being depreciated	<u>95,310,659</u>	<u>55,537,267</u>	<u>(26,135,785)</u>	<u>124,712,141</u>
Capital assets, being depreciated:				
Improvements	84,050,098	8,974,776	-	93,024,874
Buildings and fixed equipment	1,582,560,535	17,161,009	-	1,599,721,544
Furniture, fixtures and equipment	87,751,282	23,875,115	(4,007,618)	107,618,779
Motor vehicles	51,053,694	4,583,860	(2,219,097)	53,418,457
AV materials and computer software	3,049,723	45,768	(156,051)	2,939,440
Intangible Right-to-Use Software/Infrastructure under Leases and SBITA	-	12,770,954	-	12,770,954
Total capital assets, being depreciated and amortized	<u>1,808,465,332</u>	<u>67,411,482</u>	<u>(6,382,766)</u>	<u>1,869,494,048</u>
Less accumulated depreciation and amortization:				
Improvements	(71,101,312)	(2,431,311)	-	(73,532,623)
Buildings and fixed equipment	(916,207,477)	(36,443,842)	-	(952,651,319)
Furniture, fixtures and equipment	(73,799,783)	(9,719,407)	4,007,618	(79,511,572)
Motor vehicles	(36,919,547)	(3,247,562)	2,219,097	(37,948,012)
AV materials and computer software	(2,835,792)	(107,368)	156,051	(2,787,109)
Intangible Right-to-Use Software/Infrastructure under Leases and SBITA	-	(1,181,938)	-	(1,181,938)
Total accumulated depreciation and amortization	<u>(1,100,863,911)</u>	<u>(53,131,428)</u>	<u>6,382,766</u>	<u>(1,147,612,573)</u>
Total capital assets, net	<u>\$ 802,912,080</u>	<u>\$ 69,817,321</u>	<u>\$ (26,135,785)</u>	<u>\$ 846,593,616</u>

Depreciation and amortization expense was charged to functions as follows:

	Amount
Governmental activities:	
Pupil transportation services	\$ 2,277,916
Unallocated (direct depreciation excluded)	49,671,574
Unallocated (direct amortization excluded)	1,181,938
Total depreciation and amortization expense-governmental activities	<u>\$ 53,131,428</u>

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	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
Business-type activities				
Capital assets, being depreciated:				
Improvements	\$ 154,670	\$ -	\$ -	\$ 154,670
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	413,978	9,439	(29,418)	393,999
Motor vehicles	13,881	-	-	13,881
AV materials and computer software	11,174	-	(4,450)	6,724
Total capital assets, being depreciated	<u>641,971</u>	<u>9,439</u>	<u>(33,868)</u>	<u>617,542</u>
Less accumulated depreciation:				
Improvements other than buildings	(129,929)	(4,309)	-	(134,238)
Buildings and fixed equipment	(37,022)	(296)	-	(37,318)
Furniture, fixtures and equipment	(411,106)	(3,745)	29,418	(385,433)
Motor vehicles	(13,881)	-	-	(13,881)
AV materials and computer software	(11,174)	-	4,450	(6,724)
Total accumulated depreciation	<u>(603,112)</u>	<u>(8,350)</u>	<u>33,868</u>	<u>(577,594)</u>
Total capital assets, net	<u>\$ 38,859</u>	<u>\$ 1,089</u>	<u>\$ -</u>	<u>\$ 39,948</u>

6. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2023, were as follows:

	Governmental Activities	Business-Type Activities	Total
Accounts payable	\$ 10,777,366	\$ 71	\$ 10,777,437
Contracts payable	20,139,066	-	20,139,066
Retainage payable	1,819,574	-	1,819,574
Accrued salaries and benefits	39,359,262	81,759	39,441,021
Total accrued liabilities	<u>\$ 72,095,268</u>	<u>\$ 81,830</u>	<u>\$ 72,177,098</u>

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7. Certificates of Participation

Outstanding certificates of participation at June 30 are as follows:

Series Outstanding	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2008A	\$ 56,000,000	5.05	2036	\$ 56,000,000
Series 2013A	57,810,000	3.25-5.00	2030	91,320,000
Series 2014	55,605,000	3.25-5.00	2030	62,310,000
Series 2015B	6,345,000	5.00	2025	12,095,000
Series 2015C	68,045,000	3.00-5.00	2032	88,600,000
Series 2017A	52,425,000	3.00-5.00	2032	52,425,000
Series 2017B	9,850,000	2.45	2026	29,960,000
Series 2022	120,930	Floating	2027	120,930
Total Minimum Bond Payments	\$ 306,200,930			\$ 392,830,930

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement. Payments to bondholders are payable semiannually on July 1 and January 1.

The table below provides the schedule of certificates under lease agreements and their related refunding series of certificates with the outstanding amounts:

Original COP Series	Refunded to Series	Refunded to Series	Outstanding Amount
2002	2007A	2017B	\$ 9,850,000
2004A	2013A		25,380,000
2006A	2013A		32,430,000
2006A	2014		55,605,000
2007B	2015B		6,345,000
2007B	2017A		52,425,000
2007C	2015C		68,045,000
2008A			56,000,000
2022			120,930
		Total	\$ 306,200,930

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The District properties included in the ground leases under lease purchase arrangements include:

Series 2002 Certificates of Participation

Cambridge Elementary School Addition
Cocoa Beach Jr. /Sr. High School Addition
Columbia Elementary School Addition
Discovery Elementary School Addition
Edgewood Jr. High School
Endeavour Elementary School Addition
Gardendale Elementary School Addition
Gemini Elementary School Addition
Indialantic Elementary School Addition
Jupiter Elementary School Addition
Lewis Carroll Elementary School Addition
Manatee Elementary School
McAuliffe Elementary School Addition
Mila Elementary School Addition
Mims Elementary School Addition
Palm Bay Elementary School Addition
Palm Bay High School Addition
Port Malabar Elementary School Addition
Quest Elementary School
Riverview Elementary School Addition
Tropical Elementary School Addition
Turner Elementary School Addition
University Park Elementary School Addition
Westshore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition
Viera High School

Series 2006A Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial States Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Sunrise Elementary School
Titusville High School
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial Estates Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Titusville High School

Series 2007C Certificates of Participation

Bayside High School
Cocoa Stadium
Melbourne High School
Merritt Island High School
Rockledge High School
Satellite High School
Westshore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

Series 2022 Certificates of Participation

Mid-County Middle School

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The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30 for all outstanding certificates of participation:

Outstanding at Year End	COPS - Governmental Activities		
	Total	Principal	Interest
2024	\$ 37,622,950	\$ 23,165,000	\$ 14,457,950
2025	37,621,300	24,240,000	13,381,300
2026	37,183,068	24,930,000	12,253,068
2027	37,542,375	26,450,000	11,092,375
2028	37,538,788	27,685,000	9,853,788
2029-2033	165,983,200	136,605,000	29,378,200
2034-2036	47,419,205	43,005,000	4,414,205
Total Minimum Lease Payments	400,910,885	306,080,000	94,830,885
Add: Unamortized Premium	23,878,830	23,878,830	-
Total Certificates of Participation	\$ 424,789,714	\$ 329,958,830	\$ 94,830,885

➤ **Direct Borrowing and Direct Placements**

GASB Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements requires the District to disclose information about significant events related to direct placement borrowings, which includes events of default, consequences related to such events and significant subjective acceleration clauses. The District has two private or direct placement financings related to its governmental activities:

1. The District entered into a direct financing for its 2008A series certificates in March 2008. As of June 30, outstanding 2008A certificates total \$56 million. While the certificates were issued as a direct placement with the Purchaser, there were no special considerations provided, in the event of default. The certificates were issued under a Master Trust Agreement which provides for the certificates to be issued as special limited obligations of the School Board that evidence an undivided ownership interest in the basic lease payments, thereby providing no special considerations to the Purchaser of the 2008 series Certificates.

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2. The District also entered into a direct financing for its 2017B series certificates in April 2017. As of June 30, outstanding 2017B certificates total \$9.855 million.

Outstanding at Year End	COP Series 2017B		
	Total	Principal	Interest
2024	\$ 3,441,325	\$ 3,200,000	\$ 241,325
2025	3,447,925	3,285,000	162,925
2026	3,447,442	3,365,000	82,442
Sub Total	\$ 10,336,692	\$ 9,850,000	\$ 486,692
Add: Unamortized Premium	-	-	-
Total	\$ 10,336,692	\$ 9,850,000	\$ 486,692

Special considerations are provided to the Purchaser in the following events:

- While the 2017B certificates remain outstanding, and upon the occurrence and continuance of a Credit Event, the fixed rate shall be adjusted to the default rate until the credit event shall be remedied. The default is the greater of the Series 2017B Purchaser’s prime rate plus 4.00 percent per annum, the federal funds rate plus 5.00 percent annum and 10.00 per cent per annum.
 - In the event that the District enters into any credit agreement, purchase agreement, liquidity agreement or any other agreement or instrument relating to the Certificates, which permits another obligee to accelerate or demand such Certificates to be due prior to their scheduled maturity date, upon the occurrence of an event of default, then the 2017 B Purchaser is entitled to such remedy.
3. The District entered into a direct financing arrangement for its 2022 series certificate in December 2022 pursuant to a Master Educational Series 2022 Facility Lease Purchase Agreement with Brevard County School Board Leasing Corp., as Lessor, obtained financing through Certificates of Participation, Series 2022; with a Line of Credit not to exceed \$30,100,000. This agreement is structured as a variable-rate, non-revolving, draw-down line of credit to provide funds for the construction of the Mid County Middle School, if needed. At December 16, 2022; an amount of \$120,930 was drawn to pay the closing costs on this issuance. This amount remains outstanding as of June 30, 2023. There is an interest charge payable quarterly on the outstanding balance at a rate of 79% of the Bloomberg Short-Term Bank Yield Index “BSBY” plus 0.51%, and an “unused fee” on the unused commitment also payable quarterly at a rate of 12 basis points or .0012% if 0-50% of the commitment is used and a rate of 10 basis points or .0010% if 50% or more of the commitment is used. The agreement matures on March 31, 2027 at which point any outstanding balance must be paid or refinanced.

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8. State School Bonds Payables

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$300,299 all of which relates to debt service.

Outstanding State Board of Education Bonds are as follows:

Fiscal Year Ending June 30	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 2014-A	\$ 167,000	3.00-5.00	2025	\$ 817,000
Series 2017-A	153,000	5.00	2026	362,000
Total Minimum Bond Payments	<u>\$ 320,000</u>			<u>\$ 1,179,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2024	\$ 163,700	\$ 149,000	\$ 14,700
2025	123,250	116,000	7,250
2026	57,750	55,000	2,750
Total Minimum Bond Payments	344,700	320,000	24,700
Add: Unamortized Premium	40,009	40,009	-
Total Bonds Payable	<u>\$ 384,709</u>	<u>\$ 360,009</u>	<u>\$ 24,700</u>

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9. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2023:

Description	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023	Due in One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation payable	\$ 328,220,000	\$ 120,930	\$ 22,140,000	\$ 306,200,930	\$ 23,165,000
Plus unamortized net premium	27,067,483	-	3,188,653	23,878,830	3,188,653
Net certificate of participation payable	<u>355,287,483</u>	<u>120,930</u>	<u>25,328,653</u>	<u>330,079,760</u>	<u>26,353,653</u>
Bonds payable	599,000	-	279,000	320,000	149,000
Plus unamortized net premium	102,220	-	62,210	40,010	17,732
Net bonds payable	<u>701,220</u>	<u>-</u>	<u>341,210</u>	<u>360,010</u>	<u>166,732</u>
Obligations under Leases and SBITA	<u>-</u>	<u>2,604,362</u>	<u>-</u>	<u>2,604,362</u>	<u>665,771</u>
Estimated claims payable	18,911,896	83,295,208	81,581,386	20,625,718	9,699,298
Compensated absences payable	41,179,007	40,253,899	36,468,455	44,964,451	4,899,329
Total OPEB liability	17,301,117	243,390	2,512,123	15,032,384	3,888,378
Net pension liability	190,858,173	212,600,251	-	403,458,424	-
Total governmental activities	<u>\$ 624,238,896</u>	<u>\$ 339,118,040</u>	<u>\$ 146,231,827</u>	<u>\$ 817,125,109</u>	<u>\$ 45,673,161</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences payable	\$ 203,258	\$ 226,308	\$ 241,498	\$ 188,068	\$ 16,143
Total OPEB liability	178,784	2,458	25,375	155,867	39,277
Net pension liability	1,652,336	2,147,478	-	3,799,814	-
Total business-type activities	<u>\$ 2,034,378</u>	<u>\$ 2,376,244</u>	<u>\$ 266,873</u>	<u>\$ 4,143,749</u>	<u>\$ 55,420</u>

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are liquidated with resources from internal service funds. Compensated absences, pensions and other postemployment benefits for business-type activities are generally liquidated with resources from the enterprise fund.

10. Arbitrage Payable

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2023.

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11. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major governmental funds:		
General	\$ 16,335,512	\$ 6,303
Capital projects - tax levy		\$ 1,347,095
Special revenue - federal education stabilization		6,923,349
Special revenue - contracted programs		5,359,646
Nonmajor governmental funds:		
Special revenue - school internal funds	10,452	308,370
Internal Service fund - insurance		2,401,201
Total	<u>\$ 16,345,964</u>	<u>\$ 16,345,964</u>

The interfund receivables/payables at June 30, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in special revenue and internal service funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General	\$ 36,539,202	\$ 2,597,431
Debt Service - other	37,667,026	
Capital projects - local capital improvement		58,274,101
Other capital projects	2,668,024	8,706,335
Nonmajor government funds		
PECO		4,926,757
Food services		2,655,593
Internal service funds:		
Health insurance	-	
Worker's compensation insurance	2,160,000	
General auto liability insurance	425,000	
Enterprise funds		2,299,035
	<u>\$ 79,459,252</u>	<u>\$ 79,459,252</u>

The District transferred \$36,941,148 from the Capital projects - local capital improvement fund, \$619,993 from impact fees, and \$105,885 from other capital projects to the Debt Service funds to pay principal and interest payments due on certificates of participation. Also, from Capital projects – local capital improvements, \$21,332,953 was transferred to the General fund for the property insurance and maintenance costs. The District

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also transferred to the General fund \$4,926,757 from PECO for charter schools, \$7,374,456 from Discretionary Surtax funds for charter school portions of sales surtax funds, \$423,741 from property sales for software and FF&E purchases, \$182,260 from other capital projects for charter schools security grants, and \$2,299,035 from the Enterprise Fund. Food service transferred \$2,655,593 to other capital projects to fund additional renovation and maintenance of the District's kitchens. Other transfers to other capital projects were \$12,431 from the General fund for the return of unused portions of prior year charter schools' grant allocations. The District transferred \$2,585,000 from the General fund to the Internal Service Fund: \$2,160,000 for workers comp, and \$425,000 for auto liability insurance funds.

12. Schedule of Revenue Sources

The following is a schedule of the District's state and federal revenue for the year ended June 30, 2023:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida education finance program (FEFP) ^(a)	
Class size reduction	\$ 75,398,532
ESE guaranteed allocation	29,596,694
Supplemental academic instruction	20,336,833
Transportation	12,831,373
Instructional materials	6,734,340
Reading allocation	4,229,435
Workforce development program	3,559,973
Safe schools	5,389,094
Teachers Classroom Supply Assistance	1,397,294
DJJ supplemental allocation	49,165
FEFP - all other	182,436,197
School recognition program	4,399,911
Capital outlay and debt service withheld for SBE bonds	2,763,314
Voluntary prekindergarten program	2,342,587
Charter school capital outlay	4,926,757
Food service supplement	333,111
Other	
Motor vehicle license tax	216,086
Racing commission funds	223,250
Miscellaneous	3,080,971
	<hr/>
Total	<u>\$ 360,244,917</u>

(a) Source: FEFP 2022-23 Fourth Calculation (Final Calculation not available as of preparation date)

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Federal Revenue Sources	Amount
Contracted Programs	
Title I	\$ 18,447,966
IDEA	19,872,619
Head Start	5,671,070
Other	9,725,820
Federal Education Stabilization	94,535,414
Food services program	38,423,221
Other federal funds	<u>3,599,872</u>
 Total	 <u><u>\$ 190,275,982</u></u>

13. Property Taxes

The following table represents a summary of mileages and taxes levied for the fiscal year ended June 30, 2023, based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted school tax:		
Required local effort	3.247	\$ 203,307,189
Basic discretionary local effort	0.748	46,835,164
Capital Projects Fund		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>93,920,783</u>
 TOTAL	 <u><u>5.495</u></u>	 <u><u>\$ 344,063,136</u></u>

14. Pension Plans

➤ **Retirement Plans – Defined Benefit Pension**

The District follows GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, for reporting the employer's proportionate share of the net pension liabilities for the FRS and HIS defined benefit pension plans.

➤ **General information regarding the Florida Retirement System (FRS)**

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The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1988 to add the Deferred Retirement Option Program (DROP) under the defined benefit and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapters 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action of the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services. (www.dms.myflorida.com)

The District's share of collective pension expense for fiscal year 2023 was \$566,156 with \$3,392,225 attributed to FRS Plan and (\$2,826,069) attributed to the HIS Plan.

➤ **FRS Pension Plan**

Plan Description - The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit plan, with a DROP for eligible employees. The general classes of membership are as follows:

1. Regular – Members of FRS who do not qualify for membership in other classes.
2. Elected County Officers – Members who hold specified elective offices in local government.
3. Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest after six years of credible service and employees enrolled on or after July 1, 2011, vest after eight years of service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or at any time after 33 years of credible service. Members of both Plans may include up to four years of credit for military service toward credible service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

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Benefits Provided - Benefits under the FRS Pension Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is provided as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, average final compensation is the average of five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty, regular disability, or survivors' benefits. As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2001, the annual cost of living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2001, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. The FRS Pension Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions - The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2022-23 fiscal year were as follows:

Class or Plan	Percent of Gross Salary	
	Employee (b)	Employer (a)
Florida Retirement System, Regular	3.00	11.91
Florida Retirement System, Elected County Officers	3.00	57.00
Florida Retirement System, Senior Manager	3.00	31.57
Deferred Retirement Option Program - Applicable to members from all the above	0.00	18.60
Florida Retirement System, reemployed retiree prior to July 1, 2010	(b)	(b)

Notes: (a) Employer rates include 1.66 percent for the post-employment health insurance subsidy program (HIS) and 0.6 percent for administrative/educational assessment.

(b) Contribution rates are dependent upon the retirement class in which employee is reemployed.

The District's contributions to the FRS Plan was \$37,714,826 for the fiscal year ended June 30, 2023.

Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources - At June 30, 2023, the District reported a liability of \$299,479,256 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2022, and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of June 30, 2022. The District's proportionate share of the liability was based on the District's 2021-22 fiscal year contributions relative to year contributions of all participating members. On June 30, 2022, the District proportionate share

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was .804877887 percent, which was a decrease of 0.029 percent from its proportionate share measured as of June 30, 2021.

For fiscal year ended June 30, 2023, the District recognized the Plan net pension expense/(income) of \$3,392,226. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 14,223,535	-
Change in Assumptions	36,882,123	-
Net difference between projected and actual earnings on pension plan investments	19,774,576	-
Changes in proportion and differences between District contributions and proportionate share of contributions	8,949,253	9,446,266
District contributions subsequent to the measurement date	37,714,826	-
Total	\$ 117,544,313	9,446,266

The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$37,714,826 will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amortization</u>
2024	\$ 16,674,839
2025	6,357,948
2026	(5,207,395)
2027	50,593,420
2028	1,964,409
Thereafter	-
Total	\$ 70,383,221

Actuarial Assumptions - The actuarial assumptions that determined the June 30, 2023 total pension liability, were based on an actuarial experience study of the FRS for the period July 1, 2013 through June 30, 2018. Some of the key actuarial assumptions applied were:

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Inflation	2.40%	
Salary increases	3.25%	including inflation
Investment rate of return	6.70%	net of pension plan investment expenses, including inflation
Long-term expected rate of return	6.70%	net of investment expense

Mortality rates were based on Pub-2010 base table, which varies by member category and sex; projected generationally with Scale MP-2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation ^(a)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.6%	2.6%	1.1%
Fixed income	19.8%	4.4%	4.4%	3.2%
Global equity	54.0%	8.8%	7.3%	17.8%
Real estate	10.3%	7.4%	6.3%	15.7%
Private equity	11.1%	12.0%	8.9%	26.3%
Strategic investments	3.8%	6.2%	5.9%	7.8%
	<u>100.0%</u>			
Assumed Inflation - Mean			2.4%	1.3%

^(a) As outlined in the Plan's investment policy.

Discount Rate - The discount rate used to measure the total pension liability from 2022 to 2023 decreased from 6.8 percent to 6.7 percent. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees if future experience follows

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assumptions and the Actuarially Determined Contribution (ADC) is contributed in full each year. Therefore, the discount rate of calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following represents the District’s proportionate share of the net pension liability calculated using the discount rate of 6.70 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower than the current rate, at 5.70 percent and one percentage point higher, at 7.70 percent.

	1% Decrease 5.70%	Discount Rate 6.70%	1% Increase 7.70%
District's proportionate share of net pension liability	<u>\$ 517,928,780</u>	<u>\$ 299,479,256</u>	<u>\$ 116,829,460</u>

Pension Plan Fiduciary Net Position - Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan - At June 30, 2023, the District reported a payable of \$5,596,972 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2023.

➤ **HIS Pension Plan**

Plan description - The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For fiscal year June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at least \$30 but no more than \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which can include Federal Medicare.

Contributions - The HIS Plan is funded by the required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For fiscal year ended June 30, 2023, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The state contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The district’s contribution to the HIS Plan totaled \$6,576,253 for the fiscal year ended June 30, 2023.

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Pension Liabilities, Pension Expense, Deferred Outflows, and Deferred Inflows of Resources - At June 30, 2023, the District reported a liability of \$107,778,982 for its proportionate share of the Plan's net pension liability. The respective net pension liabilities were measured as of June 30, 2022 and the amounts used to calculate each of the net pension liabilities was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the liability was based on the District's 2021-2022 fiscal year contributions relative to the total contributions of all participating members. At June 30, 2023, the District proportionate share was 1.017589508 percent, which was a decrease of 0.038 percent from its proportionate share measured as of June 30, 2021.

For fiscal year ended June 30, 2023, the District recognized the HIS Plan pension expense/(income) of (\$2,826,068). In addition, the District reported deferred outflows of resources and deferred inflows of resources related to the pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 3,271,347	474,237
Change in Assumptions	6,177,961	16,673,340
Net difference between projected and actual earnings on pension plan investments	156,041	-
Changes in proportion and differences between District contributions and proportionate share of contributions	229,711	8,371,594
District contributions subsequent to the measurement date	<u>6,576,253</u>	<u>-</u>
Total	<u>\$ 16,411,313</u>	<u>25,519,171</u>

The deferred outflows related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$6,576,253 will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amortization</u>
2024	\$ (3,985,663)
2025	(2,888,438)
2026	(2,071,155)
2027	(2,248,297)
2028	(3,176,104)
Thereafter	<u>(1,314,454)</u>
Total	<u>\$ (15,684,111)</u>

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Actuarial Assumptions - The total pension liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.40%	
Salary increases	3.25%	including inflation
Municipal bond rate	3.54%	

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate - The discount rate used to measure the total pension liability was 3.54 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate. The single equivalent discount rate is equal to the municipal bond rate selected by the FRS Actuarial Assumption Conference. The rate change from 2.16 percent to 3.54 percent is due to changes in the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.54 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower than the current rate, at 2.54 percent and one percentage point higher, at 4.54 percent.

	1% Decrease 2.54%	Current Discount Rate 3.54%	1% Increase 4.54%
District's proportionate share of net pension liability	\$ 123,308,004	\$ 107,778,982	\$ 94,929,036

Pension Plan Fiduciary Net Position - Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan - At June 30, 2023, the District reported a payable of \$668,762 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2023.

Aggregate Pension Expense - The aggregate amounts of net pension liabilities for deferred outflows of resources, deferred inflows of resources and pension expense for the District's defined benefit plan is summarized in the chart below.

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<u>Description</u>	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Ending net pension liability	\$ 299,479,256	\$ 107,778,982	\$ 407,258,238
Deferred outflows	117,544,313	16,411,310	133,955,623
Deferred inflows	9,446,266	25,519,172	34,965,438
Pension expense	3,392,225	(2,826,069)	566,156

➤ **FRS – Defined Contribution Pension Plan**

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the Florida State Board of Administration (SBA) and is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member’s account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of the investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established or may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

For all membership classes, employees are immediately invested in their own contributions and are vested after one year of service for employer contributions and investment earning, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including service credit represented by the transferred funds) to be vested for these funds and earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

Required employer and employee contributions for the fiscal year end June 30, 2023, were \$12,620,026 and 3,097,689, respectively. At June 30, 2023, the District reported a payable of \$2,429,247 for employer and employee contributions to the Investment Plan for the fiscal year ending June 30, 2023.

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15. Other Postemployment Benefits (OPEB)

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, establishes the standards for recognizing and measuring liabilities, deferred outflows and inflows of resources and expenses/expenditures for post-employment benefits.

Plan Description - The OPEB Plan is a single-employer benefit plan administered by the District, pursuant to the provision of the Section 112.0801, Florida Statutes. Eligible retirees may choose the Brevard School Board’s medical plan that is available to active employees until Medicare eligible. Dependents of retirees may be covered at the retiree’s option. Prescription drug coverage is extended to retirees and their dependents who are covered under the medical plan. Retirees and their dependents are also eligible to participate in the employer-sponsored vision and dental plans; however, these benefits are fully insured and purchased by the employee/retiree and not considered a post-employment benefit. Retiring employees have an option of participating in the employer-sponsored group life policy; however, the cost is not subsidized by the employer and is not considered a post-employment benefit.

The OPEB Plan does not issue a stand-alone report and is not included in the report of another entity. There are no assets that are accumulated in a trust that meets the criteria in paragraph 4 of the Statement. The following chart contains a summary of participants covered by the Plan as of June 30, 2023.

Inactive employees or beneficiaries currently receiving benefit payments	220
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>5,936</u>
Total Active/Inactive Employees	<u>6,156</u>

Total OPEB Liability

The District’s total OPEB liability as of June 30, 2023, is \$15,188,251. The actuarial valuation of the liability was determined as of June 30, 2022, measurement date.

Actuarial Assumptions: The total OPEB liability was determined by using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.25%
Discount rate	3.69%
Salary increases	3.4% to 8.2% including inflation
Healthcare cost trend rates	Trend starting at 6.00% and gradually decreasing to an ultimate trend rate of 3.75%

The Actuarial Cost Method is the *Individual Entry Age Normal Cost Method* with an increasing normal cost pattern consistent with the salary increase assumptions listed in the above table and used in the July 1, 2020 actuarial valuation of the Florida Retirement System.

The discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date, of June 30, 2022. The municipal bond rate is 3.69% (based on the weekly rate closest to but not later than the measurement date of the Fidelity’s “20-Year Municipal GO AA Index”). The discount rate was 1.92% as of the beginning of the measurement year.

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Mortality rates are the same as used in the July 1, 2020, actuarial valuation of the Florida Retirement System for Regular Class members (separately for K-12 instructional and non-K-12 instructional), and Senior Management Service Class members. These rates were taken from adjusted Pub-2010 mortality tables published by SOA with generational mortality improvements using scale MP-2018. Adjustments to reference tables are based on the results of a statewide experience study covering the period 2013 through 2018.

The Chart below represents the components of the changes in the total OPEB liability for fiscal year ending June 30, 2023, based on the measurement period July 1, 2021 to June 30, 2022.

	Total OPEB Liability
Balance at June 30, 2022	\$ 17,479,901
Changes for the year:	
Service cost	\$ 809,789
Interest	331,249
Changes of benefit terms	0
Differences between expected and actual experience	0
Changes of assumptions and other inputs	(1,358,361)
Benefit payments	(2,074,327)
Net changes	(2,291,650)
Balance at June 30, 2023	\$ 15,188,251

Sensitivity to changes in the discount rate: The chart listed below represents the total liability of \$15,188,251 at the discount rate of 3.69 percent as well as a calculation of the liability using a discount rate of 1 percent lower at 2.69 percent or 1 percent higher at 4.69 percent.

1% Decrease 2.69%	Current Discount Rate Assumption 3.69%	1% Increase 4.69%
\$ 15,960,519	\$ 15,188,251	\$ 14,413,352

Sensitivity to changes in the health care trend rate: The chart listed below represents the total liability of \$15,188,251 at the trend rate of 6.0% down to 3.75% as well as calculations of the liability using healthcare cost trend rates that are 1 percent lower or 1 percent higher.

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1% Decrease 5.00% down to 2.75%	Current Healthcare Cost Trend Rate Assumption 6.00% down to 3.75%	1% Increase 7.00% down to 4.75%
\$ 13,855,591	\$ 15,188,251	\$ 16,718,376

Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB are reported from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 3,510,520	\$ -
Changes in assumptions and other inputs	417,135	4,423,310
Benefits paid after the measurement date	1,790,724	-
Total	\$ 5,718,379	\$ 4,423,310

The deferred outflows of resources related to OPEB, in the amount of \$1,790,724, are Employer OPEB contributions made after the measurement date, and will be recognized as a reduction of the OPEB liability in the fiscal year 2023-2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30	Amortization
2024	\$ (85,532)
2025	(85,532)
2026	(85,532)
2027	(85,532)
2028	(63,054)
Thereafter	(90,473)
Total	\$ (495,655)

16. Commitments

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$59,913,084 in encumbrances for major funds (General \$2,803,511, Local Capital Improvement \$14,823,771, Other Capital \$42,273,842, and Debt Service – Other \$11,960) and \$6,264,410 in non-major funds at June 30, 2023. The District has also recorded the following major construction contract commitments as of June 30, 2023, which may include encumbrances:

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<u>Project</u>	<u>Balance Committed</u>
Apollo ES - Roof Renewal	\$ 3,620,978
Atlantis ES - Electrical Renewal	242,371
Bayside HS - Softball/Baseball Field	379,074
Central Area Middle School - New School Construction	39,476,837
Cocoa Beach JSHS - Roof Renewal	4,188,276
Cocoa HS- Electrical Renewal	479,968
Columbia ES - IT Renewal	161,776
Coquina ES - Bldg 5 Fire Damage Repair & Renewal	465,193
Creel ES - IT Renewal	104,098
Discovery ES - Canopy	358,042
Discovery ES - Electrical Renewal	140,455
District Wide - Canopy to Portable Classroom Project	2,333,198
Educational Services Facility - Electrical Renewal	889,302
Educational Services Facility - HVAC Renewal	175,780
Fairglen ES - Flooring Renewal	128,227
Fairglen ES - IT Renewal	1,338,938
Freedom 7 ES - HVAC Renewal	222,577
Gardendale ALC - Cooler/freezer	137,486
Gardendale ALC and Day School - Facility Renewal	112,745
Harbor City ES - Electrical Renewal	324,096
Holland ES - Electrical Renewal	290,012
Hoover MS - Science Lab Renewal	376,245
Hoover MS - Track & Tennis Renewal	970,844
Imperial Estates ES - Restroom Renewal	197,553
Imperial Estates ES - Roof Renewal	2,646,641
Jackson MS - Electrical & Fire Alarm	796,554
Madison MS - Cooler/Freezer Replacement	142,625
McNair MS - Electrical Renewal	582,717
Meadowlane Intermediate - Chiller	1,717,725
Melbourne HS - Fire Alarm	164,553
Merritt Island HS - North Entrance	156,238
Mila ES - Facility Renewal	270,893
Mims ES - New Cafetorium Construction	669,607
Modern Classroom Infrastructure Ph 2	241,680
Oak Park ES - Intercom Renewal	247,766
Palm Bay ES - Classroom Renewal	1,024,527
Palm Bay ES - Electrical Renewal	263,780
Port Malabar ES - Electrical Renewal	441,265
Rockledge Hs - Cafeteria Renewal	1,256,774
Roosevelt ES - Roof Renewal	2,867,593

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<u>Project (continued)</u>	<u>Balance Committed</u>
Satellite HS - Cafeteria Renewal	127,376
Saturn ES - IT Renewal	295,254
South Lake ES - Building Addition	1,071,357
South Lake ES - Fire Alarm and Kiln Room	201,069
South Lake ES - Roof Renewal	2,265,030
Space Coast JSHS - Bleachers	1,147,507
Space Coast JSHS - Track Renewal	172,282
Stone MS - Electrical Renewal	200,137
Stone MS - Science Lab Renewal	340,434
Titusville HS - Track	841,425
Turner ES - Electrical Renewal	169,099
University Park ES - Electrical Renewal	654,685
Viera HS - Building Addition	3,980,706
West Melbourne ES - Classroom Renewal	908,293
West Melbourne ES - Restroom Renewal	472,909
West Shore JSHS - Science Lab Renewal	572,187
Total	<u>\$ 84,024,759</u>

17. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence typically handled in the state court system, but on occasion depending on how the claim is plead may be handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles and/or retentions to reduce the effect of excessive losses for all of these exposures through commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years, no claim has exceeded the self-insured retention limits as stated in statute and though no claim exceeded the self-insured limit the District further protects itself by purchasing insurance to protect the District in the event of this type of loss exposure.

In addition to casualty loss, exposure the District provides employees and their dependents with health insurance through one self-insurance program that includes prescription drug benefits all of which are administered through a single third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their fees charged for providing this service on the District's behalf.

Workers' Compensation: Work related injuries to officers, employees, and official school volunteers' liability claims.

- The first \$1,350,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.

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- All workers' compensation claims with values in excess of \$1,350,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier (Safety National Casualty Co.). Excess workers' compensation claims remain under the control and of Sedgwick CMS as they handle the claim to its conclusion. For claims whose payments exceed \$1,350,000 Sedgwick CMS will communicate with Safety National Casualty Co. and they request reimbursement of dollars paid in excess. The excess dollars are received by Sedgwick CMS from Safety National Casualty Co. These dollars are then used to offset costs for the continuing excess claim and other claims that incur cost during the month received thereby reducing the reimbursement the District would incur otherwise.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$2,000,000 if any claim should exceed the deductible of \$500,000. The insurance carrier is Safety National Casualty Co.

Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District's self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, this third-party administrator pays the fees associated with claim investigation, legal representation, and claim settlement/payout.
- For claims in excess of \$250,000, the District purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is Safety Specialty Insurance Company.

Self-Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation is \$12,808,422, general liability is \$1,697,666, automobile liability is \$844,730, and medical claims is \$5,274,900 for a total amount of \$20,625,718. The liability amounts were determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

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<u>Fiscal Year</u>	<u>Balance July 1</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance June 30</u>
2021-22	\$ 17,684,429	\$ 73,121,690	\$ (71,894,223)	\$ 18,911,896
2022-23	\$ 18,911,896	\$ 83,295,208	\$ (81,581,386)	\$ 20,625,718

Commercially Purchased Insurance

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$100,000,000 for any one incident.
- Losses related to named windstorms and flood damage are subject to 2 percent per building replacement value as a deductible. The windstorm deductible is further limited to a maximum loss per storm of \$10,000,000 before insurance pays for the remaining amount of the loss subject to the maximum loss limit for a named windstorm. To trigger insurance coverage the minimum loss deductible of \$500,000 must be met. The policy will pay a maximum of \$85,000,000 toward the District's Named Storm losses.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$100,000,000 in equipment breakdown and property damage.

Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a varying deductible depending on tank location and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

Terrorism Property and General Liability:

- Losses of Property and General Liability losses related to an act of terrorism. Property limit of liability \$50,000,000 per occurrence and in the annual aggregate with a \$25,000 deductible. General limit of liability \$50,000,000 per occurrence annual aggregate with a \$100,000 deductible.

Cyber Liability:

- Any act including force or violence, or the threat thereof directed against the District's computer system with a network extortion, standard cyber incident \$1,000,000 maximum single limit \$1,000,000 maximum policy aggregate limit, subject to a deductible of \$250,000. Coverage is included for Third Party and First Party events such as Multimedia Liability, Security and Privacy Liability, PCI DDS Liability, Privacy Regulatory Defense and Penalties, Bodily and Property Injury Liability and TCPA Defense as more specifically detailed in the policy.

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Student Accident:

- Losses of accidental death and dismemberment as well as catastrophic losses sustained by students of the District. Accident Death & Dismemberment benefit 365 days from time-period of loss. Catastrophic losses \$100,000 lump sum payment after first 6 months, \$40,000 for 10 years annual payment. Maximum accident medical expense 10 years after the date of the covered accident maximum benefit period \$5,000,000 with \$25,000 deductible 2 years from the date of the covered accident deductible incurred period.

During the fiscal year ended June 30, 2023, the District did not experience any significant reductions in insurance coverage nor did any claim settlement as noted in any area above exceed the insurance coverage purchased in each of the last three fiscal years.

18. Internal Service Funds

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2023:

	Total	Medical Insurance	Worker's Compensation	Gen/Auto Liability
Total assets	\$ 37,149,077	\$ 18,912,403	\$ 16,074,030	\$ 2,162,644
Liabilities and net position:				
Accounts payable	711,189	237,263	395,795	78,131
Due to budgetary funds	2,401,201	-	2,401,201	-
Estimated insurance claims payable	20,625,718	5,274,900	12,808,422	2,542,396
Total net liabilities	23,738,108	5,512,163	15,605,418	2,620,527
Net position:				
Net investment in capital assets	1,173,176	1,173,176	-	-
Unrestricted net position	12,237,793	12,227,064	468,612	(457,883)
Total net position	13,410,969	13,400,240	468,612	(457,883)
Total liabilities and net position	\$ 37,149,077	\$ 18,912,403	\$ 16,074,030	\$ 2,162,644
Revenues:				
Premium contributions	\$ 81,315,459	\$ 76,282,987	\$ 4,132,472	\$ 900,000
Investment earnings	129,554	57,017	64,970	7,567
Investment increase in fair market value	156,444	72,389	84,055	-
Total revenues	81,601,457	76,412,393	4,281,497	907,567
Total expenses	(85,600,029)	(77,746,838)	(6,048,955)	(1,804,236)
Transfers	2,585,000	-	2,160,000	425,000
Change in net position	\$ (1,413,572)	\$ (1,334,445)	\$ 392,542	\$ (471,669)

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19. Fund Balance Reporting

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- **Restricted:** fund balances that are constrained by external parties, constitutional provisions, or enabling legislation. District restricted fund balances include carryforward revenues resulting from federal, state and local laws or contract provisions that would constrain or restrict the use of these funds.
- **Committed:** fund balances that contain self-imposed constraints of the government from its highest level of decision-making authority. District committed fund balances can only be increased or decreased by action of the School Board.
- **Assigned:** fund balances that contain self-imposed constraints of the government to be used for a particular purpose. District assigned fund balances are constrained for specific purposes, either by the School Board or the Superintendent.
- **Unassigned:** fund balances of the general fund that are not constrained for any particular purpose. The general fund is the only fund that reports a positive unassigned fund balance. Other governmental funds may not report positive unassigned fund balances; however, if other governmental funds other than the general fund, should incur expenditures that exceed the amounts classified as restricted, committed or assigned, the fund may report a negative unassigned fund balance in the governmental fund.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has a total of \$9,795,899 classified as nonspendable which consists of \$2,424,461 for inventory and \$7,371,438 for prepaid.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Committed*, *Assigned*, and *Unassigned* and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- **Restricted for Capital Projects, State Categoricals, Debt Service, Food Services and Emergency Operations:** Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, debt service, and food services total \$232,729,453, \$5,970,768, \$11,095, and \$25,141,460 respectively.
- **Committed to Funding Priorities:** The District has set aside no funds for funding priorities in fiscal year 2023.
- **Assigned for School Reserves, School Internal Funds and Capital Projects:** For fiscal year 2023, the assigned fund balance is \$28,708,561, of which \$600,000 is for school reserves, \$2,885,806 is for encumbrances, \$9,916,623 is for carryforward, \$1,650,000 reserved for FTE, \$1,500,000 reserved for Workers Compensation, \$9,891,524 is for school internal funds and \$2,264,608 is for capital projects not restricted for a particular purpose.

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- **Unassigned:** The unassigned fund balance for the general fund is \$21,388,457, which represents the contingency reserves.

In accordance with GASB statement No.54 *Fund Balance Reporting and Fund Balance* the table below provides a summary of fund balance classifications for the District at June 30, 2023:

FY23 Fund Balance

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Debt Service Fund - Other	Special Revenue Federal Education Stabilization	Local Capital Improvement	Other Capital Capital Projects		
Fund Balances							
Nonspendable:							
Inventory	\$ 332,665	\$ -	\$ -	\$ -	\$ -	\$ 2,091,796	\$ 2,424,461
Prepaid	7,371,438	-	-	-	-	-	7,371,438
Restricted:							
Capital Projects	-	-	-	42,410,594	184,048,030	6,270,829	232,729,453
State Categoricals	5,970,768	-	-	-	-	-	5,970,768
Debt Service	-	2,740	-	-	-	8,355	11,095
Food Services	-	-	-	-	-	25,141,460	25,141,460
Assigned:							
School Reserves	600,000	-	-	-	-	-	600,000
Encumbrances	2,885,806	-	-	-	-	-	2,885,806
Carryforwards	9,916,623	-	-	-	-	-	9,916,623
FTE Reserves	1,650,000	-	-	-	-	-	1,650,000
Worker's Comp Reserve	1,500,000	-	-	-	-	-	1,500,000
School Internal Funds	-	-	-	-	-	9,891,524	9,891,524
Capital Projects	-	-	-	-	2,264,608	-	2,264,608
Unassigned:	21,388,457	-	-	-	-	-	21,388,457
Total Fund Balances	\$ 51,615,757	\$ 2,740	\$ -	\$ 42,410,594	\$ 186,312,638	\$ 43,403,964	\$ 323,745,693

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has inventory and prepaid items that are considered nonspendable. The District has no nonspendable funds related to endowment.

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 ½% of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 ½% amount, along with a timeline for restoration. The contingency funds of \$21,388,457 make up the entirety of the unassigned general fund balance and equate to 3 ½% of fiscal year 2023 total general fund revenues.

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20. Litigation

The School Board is a defendant in a number of lawsuits as of June 30, 2023. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation exceeding the above-mentioned limits would not be material to the financial position of the District.

21. Leases

The District entered into a contract agreement in March 2020 with a company for a Fiber Wide Area Network. The construction portion of the contract was anticipated to take eighteen months to complete, and construction was substantially completed in July 2022. This lease includes the construction of the network and a monthly connectivity and internet service contract for 10 years with two (2) optional five (5) year renewal terms that the District will most likely renew.

The construction that took place was for 200+ miles of fiber optic cabling that was installed throughout the county at District sites. The vendor was paid in full for the special construction costs of \$8,530,458, which included the cabling and installation. Per the terms of the contract, the District paid 20% of this amount which totaled to \$1,706,092 and the Federal E-rate program paid the remaining 80%, which totaled to \$6,824,366. After the construction of the network was completed, the vendor owns and maintains the cabling. Under the agreement, the District has the exclusive right to use the fiber optic cabling.

The fiber optic cabling was recorded as an asset and will be amortized over the contract terms.

22. Pension and OPEB Correction

In the previous year the District did not report a Due Within One Year portion of the pension and OPEB liabilities on the government wide Statement of Net Position. This error caused an understated amount for the Due Within One Year total and an overstated amount for the Due In More Than One Year total. The governmental and business activities corrections are shown below.

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	Non current liabilities		
	June 30, 2022 as reported	Correction	June 30, 2022 restated
	<u>Governmental Activities</u>	<u>Governmental Activities</u>	<u>Governmental Activities</u>
Due within one year	38,306,225	2,698,921	41,005,146
Due in more that one year	585,923,671	(2,698,921)	583,224,750
	<u>Business-Type Activities</u>	<u>Business-Type Activities</u>	<u>Business-Type Activities</u>
Due within one year	22,218	27,262	49,480
Due in more that one year	2,012,160	(27,262)	1,984,898
	<u>Total</u>	<u>Total</u>	<u>Total</u>
Due within one year	38,328,443	2,726,183	41,054,626
Due in more that one year	587,935,831	(2,726,183)	585,209,648

23. Subscription-Based IT Arrangement (SBITA) Liability

During fiscal year 2023, \$4,240,496 has been recorded as intangible right-to -use software arrangements in the governmental fund capital assets. Due to the implementation of GASB Statement No. 96 these arrangements for Student information system software, GPS and bus tracking software, substitute teacher tracking software and human resource software met the criteria of a SBITA; thus, requiring it to be recorded by the District as intangible assets and a corresponding SBITA liability, if applicable.

The District has imputed an interest rate of 2.4% to determine the present value of the intangible right-to -use asset and the SBITA liability. For the year ended June 30, 2023, the District reported the corresponding SBITA liabilities in the combined amount of \$2,604,362. These assets will be amortized over the software agreement terms. There are no residual value guarantees in the arrangement provisions. The human resource software will end in fiscal year 2028 and all of other software arrangements will end in fiscal year 2027.

Summary of outstanding liabilities is as follows:

<u>Outstanding at Year End</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2024	721,694	665,771	55,923
2025	735,101	692,651	42,450
2026	749,082	723,412	25,670
2027	532,433	522,528	9,905
	<u>\$ 2,738,310</u>	<u>\$ 2,604,362</u>	<u>\$ 133,948</u>

The School Board of Brevard County, Florida
Required Supplementary Information

Single - Employer Other Postemployment Benefits Plan

Schedule of Changes in Total Other Post Employment Benefits Liability and Related Ratios
Last Ten Fiscal Years*

Measurement Period	2022	2021	2020	2019	2018	2017
Total OPEB Liability						
Service cost	\$ 809,789	\$ 911,985	\$ 801,266	\$ 841,493	\$ 811,938	\$ 854,258
Interest	331,249	415,665	533,219	646,869	647,616	561,206
Changes of benefit items	0	0	0	0	0	0
Difference between expected and actual experience	0	3,068,212	0	1,567,375	0	0
Changes of assumptions or other inputs	(1,358,361)	(1,901,863)	562,647	(2,015,353)	(66,791)	(734,540)
Benefit payments	(2,074,327)	(2,136,097)	(2,019,239)	(1,648,178)	(1,840,799)	(1,492,251)
Net change in total OPEB liability	\$ (2,291,650)	\$ 357,902	\$ (122,107)	\$ (607,794)	\$ (448,036)	\$ (811,327)
Total OPEB liability - beginning	17,479,901	17,121,999	17,244,106	17,851,900	18,299,936	19,111,263
Total OPEB liability - ending	\$ 15,188,251	\$ 17,479,901	\$ 17,121,999	\$ 17,244,106	\$ 17,851,900	\$ 18,299,936
Covered-employee payroll	\$ 303,582,684	\$ 294,740,470	\$ 308,270,311	\$ 282,824,077	\$ 275,258,394	\$ 273,228,712
Total OPEB liability as a percentage of covered-employee payroll	5.00%	5.93%	5.55%	6.10%	6.49%	6.70%

Change in Assumptions: The discount rate was changed from 1.92% to 3.69% as of the beginning of the measurement period

Amounts for each fiscal year were determined as of June 30.

No assets have been accumulated in a trust.

* Data is not available prior to the 2017 measurement date.

The School Board of Brevard County, Florida
Required Supplementary Information

Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System
Last 10 Fiscal Years*

Measurement Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Brevard County District School Board's proportion of the net pension liability (asset)	0.804877887%	0.834092290%	0.790194007%	0.789852551%	0.820142493%	0.830993172%	0.849038350%	0.873903029%	0.873490442%
Brevard County District School Board's proportionate share of the net pension liability (asset)	\$ 299,479,256	\$ 279,475,535	\$ 342,481,728	\$ 272,014,222	\$ 247,031,170	\$ 245,886,574	\$ 214,382,850	\$ 112,876,297	\$ 53,295,762
Brevard County District School Board's covered-employee payroll	\$ 371,002,550	\$ 373,836,319	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Brevard County District School Board's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	80.72%	74.76%	90.76%	74.98%	68.02%	68.24%	59.73%	32.97%	15.92%
Plan fiduciary net position as a percentage of the total pension liability	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

*Data is not available prior to fiscal year 2014

The School Board of Brevard County, Florida
Required Supplementary Information

Schedule of Contributions
Florida Retirement System
Last 10 Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 37,714,826	\$ 34,345,604	\$ 31,775,313	\$ 26,254,645	\$ 24,491,128	\$ 23,373,402	\$ 21,632,798	\$ 20,705,154	\$ 21,306,498	\$ 19,133,147
Contributions in relation to the contractually required contribution	\$ (37,714,826)	\$ (34,345,604)	\$ (31,775,313)	\$ (26,254,645)	\$ (24,491,128)	\$ (23,373,402)	\$ (21,632,798)	\$ (20,705,154)	\$ (21,306,498)	\$ (19,133,147)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 396,159,837	\$ 371,002,550	\$ 373,836,319	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	9.52%	9.26%	8.50%	6.96%	6.75%	6.44%	6.00%	5.77%	6.22%	5.71%

The School Board of Brevard County, Florida
Required Supplementary Information

Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
Last 10 Fiscal Years*

Measurement Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Brevard County District School Board's proportion of the net pension liability (asset)	1.017589508%	1.055755753%	1.086802930%	1.084522471%	1.111687614%	1.129495875%	1.161730818%	1.128125564%	1.126860263%
Brevard County District School Board's proportionate share of the net pension liability (asset)	\$ 107,778,982	\$ 129,504,316	\$ 132,696,868	\$ 121,347,212	\$ 117,662,265	\$ 120,770,910	\$ 135,394,914	\$ 115,051,062	\$ 105,364,184
Brevard County District School Board's covered-employee payroll	\$ 371,002,550	\$ 373,836,319	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Brevard County District School Board's proportionate share of the net pension liability (asset) as a percentage of its covered-	29.05%	34.64%	35.17%	33.45%	32.40%	33.53%	37.72%	33.61%	31.47%
Plan fiduciary net position as a percentage of the total pension liability	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

*Data is not available prior to fiscal year 2014

The School Board of Brevard County, Florida
Required Supplementary Information

Schedule of Contributions
Health Insurance Subsidy Program
Last 10 Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 6,576,253	\$ 6,158,642	\$ 6,205,683	\$ 6,262,736	\$ 6,022,248	\$ 6,028,710	\$ 5,977,618	\$ 5,954,611	\$ 4,312,398	\$ 3,860,244
Contributions in relation to the contractually required contribution	\$ (6,576,253)	\$ (6,158,642)	\$ (6,205,683)	\$ (6,262,736)	\$ (6,022,248)	\$ (6,028,710)	\$ (5,977,618)	\$ (5,954,611)	\$ (4,312,398)	\$ (3,860,244)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brevard County District School Board's covered-employee payroll	\$ 396,159,837	\$ 371,002,550	\$ 373,836,319	\$ 377,336,293	\$ 362,793,286	\$ 363,166,019	\$ 360,321,185	\$ 358,930,491	\$ 342,344,742	\$ 334,805,743
Contributions as a percentage of covered-employee payroll	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.26%	1.15%

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	618,000.00	618,000.00	758,425.00	140,425.00
Federal Through State and Local	3200	4,000,000.00	4,000,000.00	2,841,447.00	(1,158,553.00)
State Sources	3300	338,770,772.00	349,637,978.00	350,099,406.00	461,428.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	245,504,127.00	245,504,127.00	241,723,887.00	(3,780,240.00)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		10,603,352.00	12,541,141.00	15,577,508.00	3,036,367.00
Total Local Sources	3400	256,107,479.00	258,045,268.00	257,301,395.00	(743,873.00)
Total Revenues		599,496,251.00	612,301,246.00	611,000,673.00	(1,300,573.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	401,863,977.00	427,156,918.00	411,862,590.00	15,294,328.00
Student Support Services	6100	23,333,375.00	25,267,560.00	23,520,312.00	1,747,248.00
Instructional Media Services	6200	6,521,244.00	6,934,682.00	6,886,168.00	48,514.00
Instruction and Curriculum Development Services	6300	14,901,928.00	16,325,891.00	15,394,073.00	931,818.00
Instructional Staff Training Services	6400	1,719,849.00	3,184,839.00	2,162,872.00	1,021,967.00
Instruction-Related Technology	6500	8,263,793.00	8,538,616.00	8,422,140.00	116,476.00
Board	7100	1,296,997.00	1,420,464.00	1,289,007.00	131,457.00
General Administration	7200	1,685,655.00	2,078,138.00	1,776,390.00	301,748.00
School Administration	7300	38,466,570.00	42,538,613.00	42,458,257.00	80,356.00
Facilities Acquisition and Construction	7410	10,309,590.00	13,499,055.00	13,128,265.00	370,790.00
Fiscal Services	7500	20,963,803.00	3,515,947.00	3,437,761.00	78,186.00
Food Services	7600	108,190.00	642,183.00	628,259.00	13,924.00
Central Services	7700	6,627,800.00	8,015,862.00	7,765,658.00	250,204.00
Student Transportation Services	7800	13,870,030.00	15,009,760.00	14,867,225.00	142,535.00
Operation of Plant	7900	60,287,208.00	65,668,425.00	64,567,574.00	1,100,851.00
Maintenance of Plant	8100	14,364,624.00	18,545,063.00	17,955,787.00	589,276.00
Administrative Technology Services	8200	4,596,308.00	5,359,573.00	5,010,746.00	348,827.00
Community Services	9100	327,056.00	480,060.00	443,385.00	36,675.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	3,025.00	2,128,566.00	247,257.00	1,881,309.00
Other Capital Outlay	9300	504,646.00	2,291,237.00	2,209,477.00	81,760.00
Total Expenditures		630,015,668.00	668,601,452.00	644,033,203.00	24,568,249.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(30,519,417.00)	(56,300,206.00)	(33,032,530.00)	23,267,676.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			98,100.00	98,100.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	28,456,307.00	36,852,364.00	36,539,202.00	(313,162.00)
Transfers Out	9700		(2,597,431.00)	(2,597,431.00)	0.00
Total Other Financing Sources (Uses)		28,456,307.00	34,254,933.00	34,039,871.00	(215,062.00)
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		(2,063,110.00)	(22,045,273.00)	1,007,341.00	23,052,614.00
Fund Balances, July 1, 2022	2800	50,608,416.00	50,608,416.00	50,608,416.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	48,545,306.00	28,563,143.00	51,615,757.00	23,052,614.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services				0.00	0.00
Community Services				0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	10			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services				0.00	0.00
Community Services				0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	10			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	149,357,330.00	94,535,414.00	94,535,414.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		149,357,330.00	94,535,414.00	94,535,414.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	76,437,555.00	48,332,163.00	48,332,163.00	0.00
Student Support Services	6100	9,714,069.00	4,126,340.00	4,126,340.00	0.00
Instructional Media Services	6200	298,780.00	437,343.00	437,343.00	0.00
Instruction and Curriculum Development Services	6300	5,174,890.00	4,770,458.00	4,770,458.00	0.00
Instructional Staff Training Services	6400	4,529,737.00	3,643,389.00	3,643,389.00	0.00
Instruction-Related Technology	6500	18,362,410.00	15,741,792.00	15,741,792.00	0.00
Board	7100	459,485.00	66,992.00	66,992.00	0.00
General Administration	7200	6,754,728.00	2,618,900.00	2,618,900.00	0.00
School Administration	7300	4,311,016.00	2,922,129.00	2,922,129.00	0.00
Facilities Acquisition and Construction	7410	131,834.00	110,330.00	110,330.00	0.00
Fiscal Services	7500	855,011.00	451,062.00	451,062.00	0.00
Food Services	7600	2,476,257.00	475,310.00	475,310.00	0.00
Central Services	7700	1,368,931.00	641,070.00	641,070.00	0.00
Student Transportation Services	7800	3,163,922.00	1,862,392.00	1,862,392.00	0.00
Operation of Plant	7900	4,590,588.00	950,182.00	950,182.00	0.00
Maintenance of Plant	8100	3,916,320.00	2,096,438.00	2,096,438.00	0.00
Administrative Technology Services	8200	545,235.00	138,478.00	138,478.00	0.00
Community Services	9100	702,637.00	380,589.00	380,589.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	5,563,925.00	4,770,057.00	4,770,057.00	0.00
Total Expenditures		149,357,330.00	94,535,414.00	94,535,414.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services				0.00	0.00
Community Services				0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	10			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	26,012,688.00	0.00	10,305,117.00	36,317,805.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	12,453.00	12,453.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	8,653.00	8,252,536.00	0.00	8,261,189.00
Due From Budgetary Funds	1141	0.00	0.00	10,452.00	10,452.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	2,091,796.00	0.00	0.00	2,091,796.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		28,113,137.00	8,252,536.00	10,328,022.00	46,693,695.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		28,113,137.00	8,252,536.00	10,328,022.00	46,693,695.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	66,962.00	1,426,116.00	0.00	1,493,078.00
Payroll Deductions and Withholdings	2170	790.00	2,278.00	0.00	3,068.00
Accounts Payable	2120	73,239.00	664,210.00	128,128.00	865,577.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	1,077.00	800,286.00	0.00	801,363.00
Due to Budgetary Funds	2161	0.00	5,359,646.00	308,370.00	5,668,016.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	21,500.00	0.00	0.00	21,500.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	716,313.00	0.00	0.00	716,313.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		879,881.00	8,252,536.00	436,498.00	9,568,915.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	2,091,796.00	0.00	0.00	2,091,796.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	2,091,796.00	0.00	0.00	2,091,796.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	25,141,460.00	0.00	0.00	25,141,460.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	25,141,460.00	0.00	0.00	25,141,460.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	9,891,524.00	9,891,524.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	9,891,524.00	9,891,524.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	27,233,256.00	0.00	9,891,524.00	37,124,780.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		28,113,137.00	8,252,536.00	10,328,022.00	46,693,695.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Debt Serv			
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	8,355.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		8,355.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		8,355.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	8,355.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	8,355.00	0.00	0.00	0.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	8,355.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		8,355.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Special Funds			Total Nonmajor Debt Service Funds
		District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	8,355.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	8,355.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	8,355.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	8,355.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	8,355.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	8,355.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	8,355.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2420	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

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The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	6,523,802.00	0.00	0.00	0.00	0.00	6,523,802.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	3,251.00	0.00	0.00	0.00	0.00	3,251.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		6,527,053.00	0.00	0.00	0.00	0.00	6,527,053.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		6,527,053.00	0.00	0.00	0.00	0.00	6,527,053.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	491.00	0.00	0.00	0.00	0.00	491.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	176,936.00	0.00	0.00	0.00	0.00	176,936.00
Construction Contracts Payable - Retained Percentage	2150	78,797.00	0.00	0.00	0.00	0.00	78,797.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		256,224.00	0.00	0.00	0.00	0.00	256,224.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	6,270,829.00	0.00	0.00	0.00	0.00	6,270,829.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	6,270,829.00	0.00	0.00	0.00	0.00	6,270,829.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	6,270,829.00	0.00	0.00	0.00	0.00	6,270,829.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		6,527,053.00	0.00	0.00	0.00	0.00	6,527,053.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	42,841,607.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	12,453.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	8,264,440.00
Due From Budgetary Funds	1141	0.00	10,452.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	8,355.00
Inventory	1150	0.00	2,091,796.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	53,229,103.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	53,229,103.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	1,493,078.00
Payroll Deductions and Withholdings	2170	0.00	3,068.00
Accounts Payable	2120	0.00	865,577.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	801,854.00
Due to Budgetary Funds	2161	0.00	5,668,016.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	198,436.00
Construction Contracts Payable - Retained Percentage	2150	0.00	78,797.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	716,313.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	9,825,139.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	2,091,796.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	2,091,796.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	8,355.00
Capital Projects	2726	0.00	6,270,829.00
Restricted for	2729	0.00	25,141,460.00
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	31,420,644.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	9,891,524.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	9,891,524.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	43,403,964.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	53,229,103.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	6,784,439.00	0.00	6,784,439.00
Federal Through State and Local	3200	38,423,221.00	46,933,036.00	0.00	85,356,257.00
State Sources	3300	333,111.00	32,005.00	0.00	365,116.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	8,605,889.00	0.00	0.00	8,605,889.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		271,419.00	0.00	12,731,020.00	13,002,439.00
Total Local Sources	3400	8,877,308.00	0.00	12,731,020.00	21,608,328.00
Total Revenues		47,633,640.00	53,749,480.00	12,731,020.00	114,114,140.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	24,603,493.00	0.00	24,603,493.00
Student Support Services	6100	0.00	6,276,201.00	0.00	6,276,201.00
Instructional Media Services	6200	0.00	10,750.00	0.00	10,750.00
Instruction and Curriculum Development Services	6300	0.00	13,551,004.00	0.00	13,551,004.00
Instructional Staff Training Services	6400	0.00	3,634,876.00	0.00	3,634,876.00
Instruction-Related Technology	6500	0.00	1,709,100.00	0.00	1,709,100.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	1,635,810.00	0.00	1,635,810.00
School Administration	7300	0.00	149,400.00	0.00	149,400.00
Facilities Acquisition and Construction	7410	0.00	234,372.00	0.00	234,372.00
Fiscal Services	7500	0.00	48,059.00	0.00	48,059.00
Food Services	7600	40,937,239.00	0.00	0.00	40,937,239.00
Central Services	7700	0.00	98,732.00	0.00	98,732.00
Student Transportation Services	7800	0.00	323,412.00	0.00	323,412.00
Operation of Plant	7900	0.00	252,601.00	0.00	252,601.00
Maintenance of Plant	8100	0.00	1,040.00	0.00	1,040.00
Administrative Technology Services	8200	0.00	171,673.00	0.00	171,673.00
Community Services	9100	0.00	56,700.00	11,349,275.00	11,405,975.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	348,121.00	348,121.00
Other Capital Outlay	9300	1,477,253.00	992,257.00	322,538.00	2,792,048.00
Total Expenditures		42,414,492.00	53,749,480.00	12,019,934.00	108,183,906.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		5,219,148.00	0.00	711,086.00	5,930,234.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,655,593.00)	0.00	0.00	(2,655,593.00)
Total Other Financing Sources (Uses)		(2,655,593.00)	0.00	0.00	(2,655,593.00)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		2,563,555.00	0.00	711,086.00	3,274,641.00
Fund Balances, July 1, 2022	2800	24,669,701.00	0.00	9,180,438.00	33,850,139.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	27,233,256.00	0.00	9,891,524.00	37,124,780.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023**

	Account Number	Debt Serv			
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	300,299.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		300,299.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	279,000.00	0.00	0.00	0.00
Interest	720	25,850.00	0.00	0.00	0.00
Dues and Fees	730	99.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		304,949.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,650.00)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(4,650.00)	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800	13,005.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	8,355.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023**

	Account Number	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	300,299.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	300,299.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	279,000.00
Interest	720	0.00	0.00	0.00	25,850.00
Dues and Fees	730	0.00	0.00	0.00	99.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	304,949.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	(4,650.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(4,650.00)
Fund Balances, July 1, 2022	2800	0.00	0.00	0.00	13,005.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	8,355.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	4,926,757.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	4,926,757.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	4,926,757.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(4,926,757.00)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,926,757.00)	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances						
Fund Balances, July 1, 2022	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,422,277.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		2,422,277.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	325,081.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	3,291.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	1,985,970.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		2,314,342.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		107,935.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		107,935.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800	6,162,894.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2023	2700	6,270,829.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023**

	Account Number	Total Nonmajor Capital Projects Funds
REVENUES		
Federal Direct	3100	0.00
Federal Through State and Local	3200	0.00
State Sources	3300	7,349,034.00
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	0.00
Impact Fees	3496	0.00
Other Local Revenue		0.00
Total Local Sources	3400	0.00
Total Revenues		7,349,034.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	0.00
Student Support Services	6100	0.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	0.00
Instructional Staff Training Services	6400	0.00
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	325,081.00
Fiscal Services	7500	0.00
Food Services	7600	0.00
Central Services	7700	0.00
Student Transportation Services	7800	0.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	0.00
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	0.00
Interest	720	0.00
Dues and Fees	730	3,291.00
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	1,985,970.00
Charter School Local Capital Improvement	7430	0.00
Charter School Capital Outlay Sales Tax	7440	0.00
Other Capital Outlay	9300	0.00
Total Expenditures		2,314,342.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		5,034,692.00
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	0.00
Transfers Out	9700	(4,926,757.00)
Total Other Financing Sources (Uses)		(4,926,757.00)
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Net Change in Fund Balances		107,935.00
Fund Balances, July 1, 2022	2800	6,162,894.00
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2023	2700	6,270,829.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	6,784,439.00
Federal Through State and Local	3200	0.00	85,356,257.00
State Sources	3300	0.00	8,014,449.00
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	8,605,889.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	13,002,439.00
Total Local Sources	3400	0.00	21,608,328.00
Total Revenues		0.00	121,763,473.00
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	24,603,493.00
Student Support Services	6100	0.00	6,276,201.00
Instructional Media Services	6200	0.00	10,750.00
Instruction and Curriculum Development Services	6300	0.00	13,551,004.00
Instructional Staff Training Services	6400	0.00	3,634,876.00
Instruction-Related Technology	6500	0.00	1,709,100.00
Board	7100	0.00	0.00
General Administration	7200	0.00	1,635,810.00
School Administration	7300	0.00	149,400.00
Facilities Acquisition and Construction	7410	0.00	559,453.00
Fiscal Services	7500	0.00	48,059.00
Food Services	7600	0.00	40,937,239.00
Central Services	7700	0.00	98,732.00
Student Transportation Services	7800	0.00	323,412.00
Operation of Plant	7900	0.00	252,601.00
Maintenance of Plant	8100	0.00	1,040.00
Administrative Technology Services	8200	0.00	171,673.00
Community Services	9100	0.00	11,405,975.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	279,000.00
Interest	720	0.00	25,850.00
Dues and Fees	730	0.00	3,390.00
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	2,334,091.00
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	2,792,048.00
Total Expenditures		0.00	110,803,197.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	10,960,276.00
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(7,582,350.00)
Total Other Financing Sources (Uses)		0.00	(7,582,350.00)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances			
Fund Balances, July 1, 2022	2800	0.00	40,026,038.00
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	43,403,964.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND 410
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	36,059,211.00	38,423,221.00	38,423,221.00	0.00
State Sources	3300	339,577.00		333,111.00	333,111.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	7,403,097.00	8,939,000.00	8,605,889.00	(333,111.00)
Impact Fees	3496				0.00
Other Local Revenue		212,800.00	271,419.00	271,419.00	0.00
Total Local Sources	3400	7,615,897.00	9,210,419.00	8,877,308.00	(333,111.00)
Total Revenues		44,014,685.00	47,633,640.00	47,633,640.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	44,386,985.00	43,509,516.00	40,937,239.00	2,572,277.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300	1,863,801.00	1,539,896.00	1,477,253.00	62,643.00
Total Expenditures		46,250,786.00	45,049,412.00	42,414,492.00	2,634,920.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,236,101.00)	2,584,228.00	5,219,148.00	2,634,920.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(1,454,219.00)	(2,655,593.00)	(2,655,593.00)	0.00
Total Other Financing Sources (Uses)		(1,454,219.00)	(2,655,593.00)	(2,655,593.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(3,690,320.00)	(71,365.00)	2,563,555.00	2,634,920.00
Fund Balances, July 1, 2022	2800	24,669,701.00	24,669,701.00	24,669,701.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	20,979,381.00	24,598,336.00	27,233,256.00	2,634,920.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND 420
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	7,503,699.00	6,784,439.00	6,784,439.00	0.00
Federal Through State and Local	3200	55,937,602.00	46,933,036.00	46,933,036.00	0.00
State Sources	3300	35,541.00	32,005.00	32,005.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		63,476,842.00	53,749,480.00	53,749,480.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	29,916,630.00	24,603,493.00	24,603,493.00	0.00
Student Support Services	6100	7,833,899.00	6,276,201.00	6,276,201.00	0.00
Instructional Media Services	6200	13,041.00	10,750.00	10,750.00	0.00
Instruction and Curriculum Development Services	6300	14,761,271.00	13,551,004.00	13,551,004.00	0.00
Instructional Staff Training Services	6400	5,313,745.00	3,634,876.00	3,634,876.00	0.00
Instruction-Related Technology	6500	891,399.00	1,709,100.00	1,709,100.00	0.00
Board	7100				0.00
General Administration	7200	1,345,619.00	1,635,810.00	1,635,810.00	0.00
School Administration	7300	551,523.00	149,400.00	149,400.00	0.00
Facilities Acquisition and Construction	7410	40,610.00	234,372.00	234,372.00	0.00
Fiscal Services	7500	43,478.00	48,059.00	48,059.00	0.00
Food Services	7600				0.00
Central Services	7700	63,014.00	98,732.00	98,732.00	0.00
Student Transportation Services	7800	353,220.00	323,412.00	323,412.00	0.00
Operation of Plant	7900	126,420.00	252,601.00	252,601.00	0.00
Maintenance of Plant	8100	1,187.00	1,040.00	1,040.00	0.00
Administrative Technology Services	8200	34,454.00	171,673.00	171,673.00	0.00
Community Services	9100	56,700.00	56,700.00	56,700.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300	2,130,632.00	992,257.00	992,257.00	0.00
Total Expenditures		63,476,842.00	53,749,480.00	53,749,480.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND 499
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		12,500,000.00	12,731,020.00	12,731,020.00	0.00
Total Local Sources	3400	12,500,000.00	12,731,020.00	12,731,020.00	0.00
Total Revenues		12,500,000.00	12,731,020.00	12,731,020.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100	10,910,000.00	13,305,611.00	11,349,275.00	1,956,336.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	390,000.00	391,785.00	348,121.00	43,664.00
Other Capital Outlay	9300		322,538.00	322,538.00	0.00
Total Expenditures		11,300,000.00	14,019,934.00	12,019,934.00	2,000,000.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,200,000.00	(1,288,914.00)	711,086.00	2,000,000.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		1,200,000.00	(1,288,914.00)	711,086.00	2,000,000.00
Fund Balances, July 1, 2022	2800	9,180,438.00	9,180,438.00	9,180,438.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	10,380,438.00	7,891,524.00	9,891,524.00	2,000,000.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	309,850.00	300,299.00	300,299.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			18,084.00	18,122.00	38.00
Total Local Sources	3400	0.00	18,084.00	18,122.00	38.00
Total Revenues		309,850.00	318,383.00	318,421.00	38.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	22,419,001.00	22,419,000.00	22,419,000.00	0.00
Interest	720	15,511,115.00	15,513,856.00	15,513,856.00	0.00
Dues and Fees	730	54,076.00	156,116.00	156,116.00	0.00
Other Debt Service	791		19,318.00	19,318.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		37,984,192.00	38,108,290.00	38,108,290.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(37,674,342.00)	(37,789,907.00)	(37,789,869.00)	38.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750		120,930.00	120,930.00	0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	37,674,342.00	37,667,026.00	37,667,026.00	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		37,674,342.00	37,787,956.00	37,787,956.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(1,951.00)	(1,913.00)	38.00
Fund Balances, July 1, 2022	2800	13,005.00	13,008.00	13,008.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	13,005.00	11,057.00	11,095.00	38.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	9,041,211.00	9,480,096.00	9,480,096.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	90,845,853.00	90,746,018.00	90,746,018.00	0.00
Local Sales Taxes	3418, 3419	45,390,364.00	64,816,008.00	64,816,008.00	0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	19,000,000.00	26,304,573.00	26,304,573.00	0.00
Other Local Revenue		420,000.00	8,939,346.00	8,939,346.00	0.00
Total Local Sources	3400	155,656,217.00	190,805,945.00	190,805,945.00	0.00
Total Revenues		164,697,428.00	200,286,041.00	200,286,041.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	1,752,476.00	55,903,369.00	36,356,813.00	19,546,556.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		3,291.00	3,291.00	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	231,017,858.00	165,531,590.00	58,950,992.00	106,580,598.00
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300	27,048,920.00	22,368,516.00	14,284,852.00	8,083,664.00
Total Expenditures		259,819,254.00	243,806,766.00	109,595,948.00	134,210,818.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(95,121,826.00)	(43,520,725.00)	90,690,093.00	134,210,818.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	1,454,219.00	2,668,024.00	2,668,024.00	0.00
Transfers Out	9700	(63,831,614.00)	(71,907,193.00)	(71,907,193.00)	0.00
Total Other Financing Sources (Uses)		(62,377,395.00)	(69,239,169.00)	(69,239,169.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(157,499,221.00)	(112,759,894.00)	21,450,924.00	134,210,818.00
Fund Balances, July 1, 2022	2800	213,543,137.00	213,543,137.00	213,543,137.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	56,043,916.00	100,783,243.00	234,994,061.00	134,210,818.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services					0.00
Community Services					0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	10				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	8,585,030.00	0.00	8,585,030.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	4,687.00	0.00	4,687.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	8,589,717.00	0.00	8,589,717.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,520,357.00	0.00	3,520,357.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	1,102,255.00	0.00	1,102,255.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	290,377.00	0.00	290,377.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	217,098.00	0.00	217,098.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	24,782.00	0.00	24,782.00
Other	700	0.00	0.00	0.00	0.00	0.00	72,692.00	0.00	72,692.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	8,351.00	0.00	8,351.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	5,235,912.00	0.00	5,235,912.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	3,353,805.00	0.00	3,353,805.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	3,353,805.00	0.00	3,353,805.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	1,054,770.00	0.00	1,054,770.00
Net Position, July 1, 2022	2880	0.00	0.00	0.00	0.00	0.00	(2,789,409.00)	0.00	(2,789,409.00)
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2023	2780	0.00	0.00	0.00	0.00	0.00	(1,734,639.00)	0.00	(1,734,639.00)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	8,586,562.00	0.00	8,586,562.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(586,757.00)	0.00	(586,757.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,600,646.00)	0.00	(4,600,646.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(20,095.00)	0.00	(20,095.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	3,379,064.00	0.00	3,379,064.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(9,439.00)	0.00	(9,439.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(9,439.00)	0.00	(9,439.00)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	1,070,590.00	0.00	1,070,590.00
Cash and cash equivalents - July 1, 2022	0.00	0.00	0.00	0.00	0.00	375,066.00	0.00	375,066.00
Cash and cash equivalents - June 30, 2023	0.00	0.00	0.00	0.00	0.00	1,445,656.00	0.00	1,445,656.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	3,353,805.00	0.00	3,353,805.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	8,351.00	0.00	8,351.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	(43.00)	0.00	(43.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	1,575.00	0.00	1,575.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	(128,207.00)	0.00	(128,207.00)
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	23,656.00	0.00	23,656.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	(6,590.00)	0.00	(6,590.00)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	133,869.00	0.00	133,869.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	(7,352.00)	0.00	(7,352.00)
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	25,259.00	0.00	25,259.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	3,379,064.00	0.00	3,379,064.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	4,132,472.00	900,000.00	76,282,987.00	0.00	0.00	81,315,459.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	4,132,472.00	900,000.00	76,282,987.00	0.00	0.00	81,315,459.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	73,703.00	38,608.00	481,457.00	0.00	0.00	593,768.00
Employee Benefits	200	0.00	0.00	19,668.00	12,114.00	140,491.00	0.00	0.00	172,273.00
Purchased Services	300	0.00	0.00	43,761.00	0.00	1,449,883.00	0.00	0.00	1,493,644.00
Energy Services	400	0.00	0.00	0.00	0.00	9,997.00	0.00	0.00	9,997.00
Materials and Supplies	500	0.00	0.00	706.00	0.00	1,122.00	0.00	0.00	1,828.00
Capital Outlay	600	0.00	0.00	0.00	0.00	3,122.00	0.00	0.00	3,122.00
Other	700	0.00	0.00	5,911,117.00	1,753,514.00	75,630,577.00	0.00	0.00	83,295,208.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	30,189.00	0.00	0.00	30,189.00
Total Operating Expenses		0.00	0.00	6,048,955.00	1,804,236.00	77,746,838.00	0.00	0.00	85,600,029.00
Operating Income (Loss)		0.00	0.00	(1,916,483.00)	(904,236.00)	(1,463,851.00)	0.00	0.00	(4,284,570.00)
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	149,025.00	7,567.00	129,406.00	0.00	0.00	285,998.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	149,025.00	7,567.00	129,406.00	0.00	0.00	285,998.00
Income (Loss) Before Operating Transfers		0.00	0.00	(1,767,458.00)	(896,669.00)	(1,334,445.00)	0.00	0.00	(3,998,572.00)
Transfers In	3600	0.00	0.00	2,160,000.00	425,000.00	0.00	0.00	0.00	2,585,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	392,542.00	(471,669.00)	(1,334,445.00)	0.00	0.00	(1,413,572.00)
Net Position, July 1, 2022	2880	0.00	0.00	76,070.00	13,786.00	14,734,685.00	0.00	0.00	14,824,541.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2023	2780	0.00	0.00	468,612.00	(457,883.00)	13,400,240.00	0.00	0.00	13,410,969.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	4,132,432.00	900,000.00	76,289,281.00	0.00	0.00	81,321,713.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(5,037,764.00)	(1,338,645.00)	(75,204,977.00)	0.00	0.00	(81,581,386.00)
Payments to employees	0.00	0.00	(93,371.00)	(50,722.00)	(621,946.00)	0.00	0.00	(766,039.00)
Payments for interfund services used	0.00	0.00	(1,468,592.00)	0.00	0.00	0.00	0.00	(1,468,592.00)
Other receipts (payments)	0.00	0.00	263,266.00	39,885.00	(1,324,275.00)	0.00	0.00	(1,021,124.00)
Net cash provided (used) by operating activities	0.00	0.00	(2,204,029.00)	(449,482.00)	(861,917.00)	0.00	0.00	(3,515,428.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	2,160,000.00	425,000.00	0.00	0.00	0.00	2,585,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	2,160,000.00	425,000.00	0.00	0.00	0.00	2,585,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	(2,099.00)	0.00	0.00	(2,099.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	(2,099.00)	0.00	0.00	(2,099.00)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	84,055.00	0.00	72,389.00	0.00	0.00	156,444.00
Interest and dividends received	0.00	0.00	64,970.00	7,567.00	57,017.00	0.00	0.00	129,554.00
Purchase of investments	0.00	0.00	(237,909.00)	0.00	(182,918.00)	0.00	0.00	(420,827.00)
Net cash provided (used) by investing activities	0.00	0.00	(88,884.00)	7,567.00	(53,512.00)	0.00	0.00	(134,829.00)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	(132,913.00)	(16,915.00)	(917,528.00)	0.00	0.00	(1,067,356.00)
Cash and cash equivalents - July 1, 2022	0.00	0.00	150,872.00	2,179,559.00	5,176,227.00	0.00	0.00	7,506,658.00
Cash and cash equivalents - June 30, 2023	0.00	0.00	17,959.00	2,162,644.00	4,258,699.00	0.00	0.00	6,439,302.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(1,916,483.00)	(904,236.00)	(1,463,851.00)	0.00	0.00	(4,284,570.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	30,189.00	0.00	0.00	30,189.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	6,902.00	0.00	0.00	6,902.00
(Increase) decrease in interest receivable	0.00	0.00	(51,595.00)	0.00	(42,221.00)	0.00	0.00	(93,816.00)
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	418,387.00	0.00	0.00	0.00	0.00	418,387.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	2.00	0.00	0.00	2.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	(59,099.00)	39,885.00	181,462.00	0.00	0.00	162,248.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	(1,468,592.00)	0.00	0.00	0.00	0.00	(1,468,592.00)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	873,353.00	414,869.00	425,600.00	0.00	0.00	1,713,822.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	(287,546.00)	454,754.00	601,934.00	0.00	0.00	769,142.00
Net cash provided (used) by operating activities	0.00	0.00	(2,204,029.00)	(449,482.00)	(861,917.00)	0.00	0.00	(3,515,428.00)
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	84,055.00	0.00	72,389.00	0.00	0.00	156,444.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2023**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable		0.00	0.00	0.00	0.00
Due to Other Agencies		0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2023**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position					
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2023

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable		0.00	0.00	0.00	0.00
Due to Other Agencies		0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2023**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2023**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable		0.00	0.00	0.00	0.00
Due to Other Agencies		0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2023**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2023**

	Account Number	School Internal Funds 891	Custodial Fund Name 89X	Custodial Fund Name 89X	Total Custodial Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable		0.00	0.00	0.00	0.00
Due to Other Agencies					
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2023**

	Account Number	School Internal Funds	Custodial Fund Name	Custodial Fund Name	Total Custodial Funds
ADDITIONS					
Miscellaneous	3495	0.00		0.00	0.00
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2023

	Account Number	Brevard Schools Foundation	Educational Horizons Charter School	Emma Jewel Charter Academy	Imagine Schools at West Melbourne	Odyssey Charter School	Odyssey Preparatory Academy	Palm Bay Academy	Pineapple Cove Classical Academy
ASSETS									
Cash and Cash Equivalents	1110	1,069,378.00	408,512.00	202,989.00	1,242,478.00	4,958,103.00	1,554,992.00	1,482,954.00	3,264,034.00
Investments	1160	2,455,615.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	236,995.00	39,880.00	0.00	27,135.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	173,687.00	319,997.00	589,965.00	165,518.00	151,453.00	773,238.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	15,511.00	14,574.00	237,224.00	0.00	0.00	10,000.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	2,532,229.00	475,207.00	1,610,959.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	342,084.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	3,116,327.00	21,375.00	7,831.00	0.00	0.00	84,027.00	1,200.00	14,571.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	1,648,270.00	2,295,370.00	676,578.00	1,711,383.00	1,133,161.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	495,375.00	19,895.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	1,648,270.00	2,790,745.00	696,473.00	1,711,383.00	1,133,161.00
Improvements Other Than Buildings	1320	0.00	49,763.00	0.00	0.00	0.00	0.00	125,396.00	0.00
Less Accumulated Depreciation	1329	0.00	(14,973.00)	0.00	0.00	0.00	0.00	(106,728.00)	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	2,047,669.00	14,366,056.00	22,826,765.00	2,794,712.00	8,739,837.00	25,923,859.00
Less Accumulated Depreciation	1339	0.00	0.00	(41,827.00)	(2,225.00)	(4,884,563.00)	(527,551.00)	(3,714,677.00)	(1,880,049.00)
Furniture, Fixtures and Equipment	1340	27,495.00	54,631.00	388,583.00	494,884.00	3,835,613.00	853,961.00	677,229.00	664,402.00
Less Accumulated Depreciation	1349	(26,208.00)	(39,324.00)	(217,359.00)	(343,710.00)	(2,719,059.00)	(621,802.00)	(606,122.00)	(403,698.00)
Motor Vehicles	1350	0.00	0.00	215,345.00	52,914.00	1,526,362.00	0.00	23,168.00	17,500.00
Less Accumulated Depreciation	1359	0.00	0.00	(44,864.00)	(39,724.00)	(629,341.00)	0.00	(22,796.00)	(4,375.00)
Property Under Leases and SBITA	1370	0.00	990,000.00	0.00	0.00	225,900.00	68,598.00	69,073.00	440,548.00
Less Accumulated Amortization	1379	0.00	(99,000.00)	0.00	0.00	(71,514.00)	(22,938.00)	(45,571.00)	(242,992.00)
Audiovisual Materials	1381	0.00	0.00	0.00	8,800.00	0.00	0.00	20,134.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	(6,613.00)	0.00	0.00	(20,134.00)	0.00
Computer Software	1382	0.00	0.00	10,466.00	0.00	21,059.00	144,472.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	(10,466.00)	0.00	(21,059.00)	(144,472.00)	0.00	0.00
Depreciable Capital Assets, Net		1,287.00	941,097.00	1,971,547.00	14,530,382.00	30,110,163.00	2,544,980.00	5,138,809.00	24,515,195.00
Total Capital Assets		1,287.00	941,097.00	1,971,547.00	16,178,652.00	22,900,908.00	3,241,453.00	6,850,192.00	25,648,356.00
Total Assets		7,221,686.00	1,410,864.00	2,371,565.00	17,782,836.00	31,218,429.00	5,521,197.00	10,096,758.00	29,710,199.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	2,165,625.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	2,165,625.00	0.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	77,570.00	0.00	0.00	150,938.00	1,106,717.00	288,706.00	153,361.00	502,644.00
Accounts Payable	2120	83,355.00	4,544.00	176,403.00	81,510.00	290,640.00	27,034.00	6,675.00	50,093.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	16,285.00	827,806.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	199,140.00	0.00	0.00	0.00	152,681.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	6,499.00	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Notes Payable	2310	0.00	0.00	124,347.00	0.00	145,334.00	28,472.00	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,184.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	235,000.00	70,000.00	310,000.00	256,161.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	56,923.00	18,813.00	16,888.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	835,320.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	835,320.00	202,341.00	16,842,380.00	22,212,534.00	3,621,100.00	14,534,381.00	31,235,674.00
Total Long-Term Liabilities		0.00	918,329.00	326,688.00	16,842,380.00	22,649,791.00	3,738,385.00	14,861,269.00	31,574,019.00
Total Liabilities		160,925.00	922,873.00	503,091.00	17,280,467.00	24,047,148.00	4,054,125.00	15,037,590.00	33,107,243.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	22,768.00	1,644,859.00	(663,728.00)	580,833.00	106,377.00	(3,721,726.00)	(2,717,286.00)
<i>Restricted For:</i>									
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	103,527.00	0.00	0.00	87,265.00	0.00
Debt Service	2780	0.00	0.00	0.00	40,268.00	1,390,520.00	269,831.00	1,610,959.00	2,360,476.00
Capital Projects	2780	0.00	0.00	0.00	100,026.00	1,141,709.00	205,376.00	0.00	0.00
Other Purposes	2780	6,503,446.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	557,315.00	465,223.00	223,615.00	922,276.00	4,058,219.00	885,488.00	(751,705.00)	(3,040,234.00)
Total Net Position		7,060,761.00	487,991.00	1,868,474.00	502,369.00	7,171,281.00	1,467,072.00	(2,775,207.00)	(3,397,044.00)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2023

	Pineapple Cove Classical Academy West Melbourne	Pinecrest Academy	Royal Palm Charter School	Sculptor Charter School	Viera Charter School	Total Nonmajor Component Units
ASSETS						
Cash and Cash Equivalents	1,137,804.00	126,440.00	802,372.00	2,526,253.00	6,166,439.00	24,942,748.00
Investments	0.00	490,000.00	0.00	1,165,608.00	0.00	4,111,223.00
Taxes Receivable, net	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	0.00	0.00	0.00	17,980.00	0.00	321,990.00
Interest Receivable on Investments	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	574,020.00	292,158.00	452,042.00	219,651.00	1,718,293.00	5,430,022.00
Due From Insurer	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	765.00	0.00	5,022.00	0.00	0.00	283,096.00
Internal Balances	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	0.00	0.00	0.00	0.00	0.00	4,618,395.00
Section 1011.13, F.S., Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	0.00	0.00	0.00	0.00	0.00	342,084.00
Prepaid Items	0.00	96,923.00	118,900.00	17,672.00	131,265.00	3,610,091.00
Long-Term Investments	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:						
Land	950,000.00	0.00	126,616.00	496,140.00	3,581,082.00	12,618,600.00
Land Improvements - Nondepreciable	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	0.00	0.00	8,226.00	0.00	0.00	523,496.00
Nondepreciable Capital Assets	950,000.00	0.00	134,842.00	496,140.00	3,581,082.00	13,142,096.00
Improvements Other Than Buildings	0.00	0.00	345,003.00	255,070.00	0.00	775,232.00
Less Accumulated Depreciation	0.00	0.00	(330,607.00)	(117,269.00)	0.00	(569,577.00)
Buildings and Fixed Equipment	20,648,083.00	0.00	3,048,517.00	5,023,660.00	25,855,003.00	131,274,161.00
Less Accumulated Depreciation	(1,291,671.00)	0.00	(241,341.00)	(1,965,954.00)	(2,180,681.00)	(17,106,539.00)
Furniture, Fixtures and Equipment	414,998.00	0.00	399,112.00	423,644.00	991,789.00	10,596,457.00
Less Accumulated Depreciation	(160,722.00)	(427,962.00)	(278,650.00)	(321,751.00)	(448,675.00)	(6,615,042.00)
Motor Vehicles	0.00	0.00	0.00	225,591.00	0.00	2,060,880.00
Less Accumulated Depreciation	0.00	0.00	0.00	(46,004.00)	0.00	(787,104.00)
Property Under Leases and SBTA	168,573.00	12,542,186.00	246,325.00	0.00	0.00	14,751,203.00
Less Accumulated Amortization	(98,988.00)	(660,120.00)	(246,325.00)	0.00	0.00	(1,487,448.00)
Audiovisual Materials	0.00	97,682.00	6,920.00	0.00	0.00	133,536.00
Less Accumulated Depreciation	0.00	(37,485.00)	(2,582.00)	0.00	0.00	(66,814.00)
Computer Software	0.00	0.00	0.00	0.00	5,249.00	181,246.00
Less Accumulated Amortization	0.00	0.00	0.00	0.00	(4,999.00)	(180,996.00)
Depreciable Capital Assets, Net	19,679,373.00	12,883,317.00	2,946,372.00	3,478,987.00	24,217,686.00	132,959,195.00
Total Capital Assets	20,629,373.00	12,883,317.00	3,081,214.00	3,975,127.00	27,798,768.00	146,101,291.00
Total Assets	22,341,962.00	13,888,838.00	4,459,550.00	7,922,291.00	35,814,765.00	189,760,940.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	0.00	0.00	0.00	0.00	0.00	2,165,625.00
Pension	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	2,165,625.00
LIABILITIES						
Cash Overdraft	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	408,349.00	142,948.00	72,317.00	292,357.00	586,457.00	3,782,364.00
Accounts Payable	28,845.00	151,208.00	33,983.00	22,305.00	829,227.00	1,785,822.00
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	65,454.00	0.00	0.00	85,785.00	438,012.00	1,433,342.00
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	0.00	0.00	0.00	0.00	0.00	351,821.00
Due to Fiscal Agent	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	0.00	0.00	0.00	0.00	0.00	6,499.00
Long-Term Liabilities:						
<i>Portion Due Within One Year:</i>						
Notes Payable	0.00	9,998.00	39,568.00	165,550.00	0.00	513,269.00
Obligations Under Leases and SBTA	0.00	0.00	0.00	0.00	0.00	82,184.00
Bonds Payable	102,208.00	0.00	0.00	0.00	415,975.00	1,389,344.00
Liability for Compensated Absences	0.00	0.00	0.00	5,107.00	14,550.00	19,657.00
Lease-Purchase Agreements Payable	44,269.00	307,088.00	0.00	0.00	0.00	443,981.00
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	0.00	0.00	0.00	0.00	0.00	83,009.00
Derivative Instrument	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year	146,477.00	317,086.00	39,568.00	170,657.00	430,525.00	2,531,444.00
<i>Portion Due After One Year:</i>						
Notes Payable	0.00	34,321.00	2,851,982.00	4,702,978.00	0.00	8,518,204.00
Obligations Under Leases	0.00	0.00	0.00	0.00	0.00	115,372.00
Bonds Payable	23,671,462.00	0.00	0.00	0.00	32,545,438.00	143,710,651.00
Liability for Compensated Absences	0.00	0.00	0.00	49,897.00	0.00	49,897.00
Lease-Purchase Agreements Payable	25,316.00	12,133,436.00	0.00	0.00	0.00	12,269,116.00
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	0.00	900,000.00	0.00	0.00	0.00	1,735,320.00
Derivative Instrument	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year	23,696,778.00	13,067,757.00	2,851,982.00	4,752,875.00	32,545,438.00	166,398,560.00
Total Long-Term Liabilities	23,843,255.00	13,384,843.00	2,891,550.00	4,923,532.00	32,975,963.00	168,930,004.00
Total Liabilities	24,345,903.00	13,678,999.00	2,997,850.00	5,323,979.00	34,829,659.00	176,289,852.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Pension	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	(2,850,495.00)	0.00	189,664.00	272,207.00	(2,135,092.00)	(9,271,619.00)
<i>Restricted For:</i>						
Categorical Carryover Programs	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	0.00	0.00	0.00	0.00	0.00	190,792.00
Debt Service	22,807.00	0.00	0.00	1,165,608.00	2,393,119.00	9,253,588.00
Capital Projects	0.00	0.00	165,689.00	0.00	0.00	1,612,800.00
Other Purposes	765.00	0.00	105,383.00	431,333.00	68,020.00	7,108,952.00
Unrestricted	822,982.00	209,839.00	1,000,959.00	729,164.00	659,059.00	6,742,200.00
Total Net Position	(2,003,941.00)	209,839.00	1,461,700.00	2,598,312.00	985,106.00	15,636,713.00

The notes to financial statements are an integral part of this statement
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Brevard Schools Foundation
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	4,539,708.00	0.00	0.00	0.00	(4,539,708.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	413,213.00	0.00	0.00	0.00	(413,213.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,952,921.00	0.00	0.00	0.00	(4,952,921.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	5,524,934.00
Investment Earnings / (Loss on Investments/Scholarships)	(571,806.00)
Miscellaneous	0.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,953,128.00
Change in Net Position	207.00
Net Position, July 1, 2022	5,829,775.00
Adjustments to Net Position	1,230,779.00
Net Position, June 30, 2023	7,060,761.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Educational Horizons Charter School
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	638,174.00	0.00	27,651.00	0.00	(610,523.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	8,938.00	0.00	0.00	0.00	(8,938.00)
General Administration	7200	140,828.00	0.00	0.00	0.00	(140,828.00)
School Administration	7300	200,536.00	73,559.00	0.00	0.00	(126,977.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	152,176.00	0.00	0.00	0.00	(152,176.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	48,316.00	0.00	0.00	0.00	(48,316.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,188,968.00	73,559.00	27,651.00	0.00	(1,087,758.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	997,933.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	2,661.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,000,594.00
Change in Net Position	(87,164.00)
Net Position, July 1, 2022	575,155.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	487,991.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Emma Jewel Charter Academy
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,995,024.00	0.00	772,376.00	0.00	(1,222,648.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	103,796.00	0.00	0.00	0.00	(103,796.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	13,000.00	0.00	0.00	0.00	(13,000.00)
General Administration	7200	93,000.00	0.00	0.00	0.00	(93,000.00)
School Administration	7300	807,893.00	0.00	0.00	0.00	(807,893.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	68,883.00	0.00	0.00	0.00	(68,883.00)
Food Services	7600	330,408.00	0.00	229,958.00	0.00	(100,450.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	78,376.00	0.00	24,750.00	0.00	(53,626.00)
Operation of Plant	7900	365,953.00	0.00	0.00	231,954.00	(133,999.00)
Maintenance of Plant	8100	111,054.00	0.00	0.00	0.00	(111,054.00)
Administrative Technology Services	8200	123,442.00	0.00	0.00	0.00	(123,442.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	21,168.00	0.00	0.00	0.00	(21,168.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,111,997.00	0.00	1,027,084.00	231,954.00	(2,852,959.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,613,948.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	498,915.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,112,863.00
Change in Net Position	259,904.00
Net Position, July 1, 2022	1,608,570.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	1,868,474.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Imagine Schools at West Melbourne
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,711,776.00	75,003.00	667,060.00	0.00	(1,969,713.00)
Student Support Services	6100	89,717.00	0.00	37,133.00	0.00	(52,584.00)
Instructional Media Services	6200	0.00	0.00	48,683.00	0.00	48,683.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	48,683.00	0.00	0.00	0.00	(48,683.00)
Board	7100	46,473.00	0.00	0.00	0.00	(46,473.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	630,390.00	0.00	25,850.00	0.00	(604,540.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	414,222.00	0.00	417,061.00	0.00	2,839.00
Central Services	7700	4,030.00	0.00	0.00	0.00	(4,030.00)
Student Transportation Services	7800	155,458.00	0.00	0.00	0.00	(155,458.00)
Operation of Plant	7900	1,218,219.00	0.00	0.00	0.00	(1,218,219.00)
Maintenance of Plant	8100	161,853.00	0.00	40,306.00	0.00	(121,547.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	81,796.00	138,152.00	0.00	0.00	56,356.00
Interest on Long-Term Debt	9200	1,100,814.00	0.00	0.00	352,261.00	(748,553.00)
Unallocated Depreciation/Amortization Expense		38,741.00				(38,741.00)
Total Component Unit Activities		6,702,172.00	213,155.00	1,236,093.00	352,261.00	(4,900,663.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,145,428.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	1,019,726.00
Special Items / (Loss on Disposal of Assets)	(5,486.00)
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	5,159,668.00
Change in Net Position	259,005.00
Net Position, July 1, 2022	243,364.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	502,369.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Charter School
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	8,653,255.00	0.00	2,624,966.00	0.00	(6,028,289.00)
Student Support Services	6100	245,706.00	0.00	176,058.00	0.00	(69,648.00)
Instructional Media Services	6200	9,447.00	0.00	0.00	0.00	(9,447.00)
Instruction and Curriculum Development Services	6300	170,636.00	0.00	183,440.00	0.00	12,804.00
Instructional Staff Training Services	6400	29,025.00	0.00	29,025.00	0.00	0.00
Instruction-Related Technology	6500	497,732.00	0.00	75,742.00	0.00	(421,990.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,973,258.00	0.00	26,490.00	0.00	(2,946,768.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	97,060.00	0.00	0.00	0.00	(97,060.00)
Food Services	7600	944,308.00	60,412.00	1,026,773.00	0.00	142,877.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	781,993.00	0.00	5,216.00	0.00	(776,777.00)
Operation of Plant	7900	2,029,553.00	0.00	0.00	2,563,361.00	533,808.00
Maintenance of Plant	8100	187,652.00	0.00	0.00	0.00	(187,652.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	201,394.00	263,274.00	0.00	0.00	61,880.00
Interest on Long-Term Debt	9200	1,147,448.00	0.00	0.00	0.00	(1,147,448.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		17,968,467.00	323,686.00	4,147,710.00	2,563,361.00	(10,933,710.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	13,011,704.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	78,711.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	13,090,415.00
Change in Net Position	2,156,705.00
Net Position, July 1, 2022	5,014,576.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	7,171,281.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Preparatory Academy
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,317,762.00	0.00	740,252.00	0.00	(1,577,510.00)
Student Support Services	6100	7,385.00	0.00	6,371.00	0.00	(1,014.00)
Instructional Media Services	6200	7,503.00	0.00	0.00	0.00	(7,503.00)
Instruction and Curriculum Development Services	6300	129,170.00	5,355.00	129,170.00	0.00	5,355.00
Instructional Staff Training Services	6400	7,174.00	0.00	5,700.00	0.00	(1,474.00)
Instruction-Related Technology	6500	51,836.00	0.00	12,987.00	0.00	(38,849.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	789,279.00	0.00	3,475.00	0.00	(785,804.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	22,383.00	0.00	0.00	0.00	(22,383.00)
Food Services	7600	324,194.00	15,533.00	322,862.00	0.00	14,201.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	139,989.00	0.00	0.00	0.00	(139,989.00)
Operation of Plant	7900	427,712.00	0.00	2,878.00	654,729.00	229,895.00
Maintenance of Plant	8100	11,061.00	0.00	0.00	0.00	(11,061.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	33,368.00	34,765.00	0.00	0.00	1,397.00
Interest on Long-Term Debt	9200	203,728.00	0.00	0.00	0.00	(203,728.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,472,544.00	55,653.00	1,223,695.00	654,729.00	(2,538,467.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,118,642.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	10,138.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,128,780.00
Change in Net Position	590,313.00
Net Position, July 1, 2022	876,759.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	1,467,072.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Palm Bay Academy
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,809,449.00	0.00	197,778.00	0.00	(1,611,671.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	5,563.00	0.00	0.00	0.00	(5,563.00)
Instruction and Curriculum Development Services	6300	6,739.00	0.00	0.00	0.00	(6,739.00)
Instructional Staff Training Services	6400	5,586.00	0.00	0.00	0.00	(5,586.00)
Instruction-Related Technology	6500	5,826.00	0.00	0.00	0.00	(5,826.00)
Board	7100	29,567.00	0.00	0.00	0.00	(29,567.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	682,335.00	0.00	0.00	0.00	(682,335.00)
Facilities Acquisition and Construction	7400	263,186.00	0.00	0.00	0.00	(263,186.00)
Fiscal Services	7500	103,233.00	0.00	0.00	0.00	(103,233.00)
Food Services	7600	284,799.00	0.00	395,293.00	0.00	110,494.00
Central Services	7700	109,858.00	0.00	0.00	0.00	(109,858.00)
Student Transportation Services	7800	153,125.00	0.00	0.00	0.00	(153,125.00)
Operation of Plant	7900	405,223.00	0.00	0.00	0.00	(405,223.00)
Maintenance of Plant	8100	26,324.00	0.00	0.00	0.00	(26,324.00)
Administrative Technology Services	8200	6,786.00	0.00	0.00	0.00	(6,786.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	706,274.00	0.00	0.00	233,529.00	(472,745.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,603,873.00	0.00	593,071.00	233,529.00	(3,777,273.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,915,257.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	674,413.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,589,670.00
Change in Net Position	(187,603.00)
Net Position, July 1, 2022	(2,789,038.00)
Adjustments to Net Position	201,434.00
Net Position, June 30, 2023	(2,775,207.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,893,345.00	0.00	418,858.00	0.00	(4,474,487.00)
Student Support Services	6100	186,859.00	0.00	35,415.00	0.00	(151,444.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	97,392.00	0.00	41,120.00	0.00	(56,272.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,645,066.00	0.00	14,840.00	0.00	(1,630,226.00)
Facilities Acquisition and Construction	7400	726,297.00	0.00	0.00	0.00	(726,297.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	636,486.00	214,620.00	132,084.00	0.00	(289,782.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	3,500.00	0.00	0.00	0.00	(3,500.00)
Operation of Plant	7900	758,255.00	0.00	129,241.00	0.00	(629,014.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	346,791.00	230,237.00	0.00	0.00	(116,554.00)
Interest on Long-Term Debt	9200	1,716,593.00	0.00	0.00	1,328,964.00	(387,629.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		11,010,584.00	444,857.00	771,558.00	1,328,964.00	(8,465,205.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	7,173,649.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	932,706.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,106,355.00
Change in Net Position	(358,850.00)
Net Position, July 1, 2022	(3,643,034.00)
Adjustments to Net Position	604,840.00
Net Position, June 30, 2023	(3,397,044.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pineapple Cove Classical Academy West Melbourne
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,829,083.00	0.00	190,730.00	0.00	(3,638,353.00)
Student Support Services	6100	75,835.00	0.00	34,718.00	0.00	(41,117.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	26,683.00	0.00	0.00	0.00	(26,683.00)
Board	7100	498,311.00	0.00	0.00	0.00	(498,311.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	790,162.00	0.00	29,200.00	0.00	(760,962.00)
Facilities Acquisition and Construction	7400	125,532.00	0.00	0.00	1,050,916.00	925,384.00
Fiscal Services	7500	10,613.00	0.00	0.00	0.00	(10,613.00)
Food Services	7600	360,748.00	265,695.00	136,898.00	0.00	41,845.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,133,153.00	0.00	105,785.00	0.00	(1,027,368.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	310,798.00	233,338.00	9,600.00	0.00	(67,860.00)
Interest on Long-Term Debt	9200	1,631,878.00	0.00	0.00	0.00	(1,631,878.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		8,792,796.00	499,033.00	506,931.00	1,050,916.00	(6,735,916.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	5,994,553.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	259,315.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	6,253,868.00
Change in Net Position	(482,048.00)
Net Position, July 1, 2022	(1,780,897.00)
Adjustments to Net Position	259,004.00
Net Position, June 30, 2023	(2,003,941.00)

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Pinecrest Academy
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,675,862.00	0.00	209,654.00	0.00	(2,466,208.00)
Student Support Services	6100	91,993.00	0.00	0.00	0.00	(91,993.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,718.00	0.00	0.00	0.00	(3,718.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	32,488.00	0.00	0.00	0.00	(32,488.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	500,274.00	0.00	0.00	0.00	(500,274.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	132,817.00	0.00	0.00	0.00	(132,817.00)
Food Services	7600	175,328.00	82,479.00	58,153.00	0.00	(34,696.00)
Central Services	7700	154,930.00	0.00	0.00	0.00	(154,930.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,085,445.00	4,568.00	0.00	803,874.00	(277,003.00)
Maintenance of Plant	8100	109,419.00	0.00	0.00	0.00	(109,419.00)
Administrative Technology Services	8200	53,877.00	0.00	0.00	0.00	(53,877.00)
Community Services	9100	37,444.00	114,503.00	0.00	0.00	77,059.00
Interest on Long-Term Debt	9200	626,537.00	0.00	0.00	0.00	(626,537.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		5,680,132.00	201,550.00	267,807.00	803,874.00	(4,406,901.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,203,556.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	311,271.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,514,827.00
Change in Net Position	107,926.00
Net Position, July 1, 2022	101,913.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	209,839.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Royal Palm Charter School
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,816,169.00	0.00	357,309.00	0.00	(1,458,860.00)
Student Support Services	6100	57,679.00	0.00	4,526.00	0.00	(53,153.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	6,900.00	0.00	6,900.00	0.00	0.00
Instruction-Related Technology	6500	106,437.00	0.00	79,017.00	10,450.00	(16,970.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	695,388.00	0.00	20,260.00	0.00	(675,128.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	141,964.00	1,046.00	113,518.00	0.00	(27,400.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	179,801.00	0.00	1,600.00	316,910.00	138,709.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	115,309.00	54,416.00	1,000.00	0.00	(59,893.00)
Interest on Long-Term Debt	9200	208,056.00	0.00	0.00	159,405.00	(48,651.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,327,703.00	55,462.00	584,130.00	486,765.00	(2,201,346.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,448,542.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	43,239.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,491,781.00
Change in Net Position	290,435.00
Net Position, July 1, 2022	1,171,265.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	1,461,700.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Sculptor Charter School
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,958,120.00	0.00	103,176.00	0.00	(2,854,944.00)
Student Support Services	6100	304,122.00	0.00	11,667.00	0.00	(292,455.00)
Instructional Media Services	6200	75,126.00	0.00	3,220.00	0.00	(71,906.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,226.00	0.00	0.00	0.00	(1,226.00)
Instruction-Related Technology	6500	200,585.00	0.00	46,323.00	93,100.00	(61,162.00)
Board	7100	9,997.00	0.00	0.00	0.00	(9,997.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	388,711.00	0.00	16,094.00	0.00	(372,617.00)
Facilities Acquisition and Construction	7400	9,737.00	0.00	0.00	241,802.00	232,065.00
Fiscal Services	7500	17,895.00	0.00	13,232.00	0.00	(4,663.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	77,864.00	0.00	2,963.00	0.00	(74,901.00)
Operation of Plant	7900	546,498.00	0.00	100,628.00	89,800.00	(356,070.00)
Maintenance of Plant	8100	3,862.00	0.00	0.00	0.00	(3,862.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	269,118.00	239,655.00	20,065.00	0.00	(9,398.00)
Interest on Long-Term Debt	9200	354,882.00	0.00	0.00	293,458.00	(61,424.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		5,217,743.00	239,655.00	317,368.00	718,160.00	(3,942,560.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,999,659.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	263,542.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,263,201.00
Change in Net Position	320,641.00
Net Position, July 1, 2022	2,277,671.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	2,598,312.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Viera Charter School
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	7,320,695.00	0.00	2,316,141.00	0.00	(5,004,554.00)
Student Support Services	6100	152,947.00	0.00	0.00	0.00	(152,947.00)
Instructional Media Services	6200	3,540.00	0.00	0.00	0.00	(3,540.00)
Instruction and Curriculum Development Services	6300	225,158.00	0.00	0.00	0.00	(225,158.00)
Instructional Staff Training Services	6400	23,457.00	0.00	0.00	0.00	(23,457.00)
Instruction-Related Technology	6500	163,475.00	0.00	0.00	0.00	(163,475.00)
Board	7100	112,064.00	0.00	0.00	0.00	(112,064.00)
General Administration	7200	416,721.00	0.00	0.00	0.00	(416,721.00)
School Administration	7300	820,723.00	0.00	0.00	0.00	(820,723.00)
Facilities Acquisition and Construction	7400	886,031.00	0.00	0.00	0.00	(886,031.00)
Fiscal Services	7500	447,380.00	0.00	0.00	0.00	(447,380.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	490,722.00	0.00	0.00	0.00	(490,722.00)
Operation of Plant	7900	919,466.00	0.00	0.00	0.00	(919,466.00)
Maintenance of Plant	8100	308,371.00	0.00	0.00	0.00	(308,371.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	1,629,143.00	0.00	0.00	0.00	(1,629,143.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		13,919,893.00	0.00	2,316,141.00	0.00	(11,603,752.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	11,691,756.00
Investment Earnings / (Loss on Investments/Scholarships)	0.00
Miscellaneous	511,190.00
Special Items / (Loss on Disposal of Assets)	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	12,202,946.00
Change in Net Position	599,194.00
Net Position, July 1, 2022	385,912.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	985,106.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2023**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	41,618,714.00	75,003.00	8,625,951.00	0.00	(32,917,760.00)
Student Support Services	6100	5,751,951.00	0.00	305,888.00	0.00	(5,446,063.00)
Instructional Media Services	6200	101,179.00	0.00	51,903.00	0.00	(49,276.00)
Instruction and Curriculum Development Services	6300	531,703.00	5,355.00	312,610.00	0.00	(213,738.00)
Instructional Staff Training Services	6400	180,882.00	0.00	41,625.00	0.00	(139,257.00)
Instruction-Related Technology	6500	1,198,649.00	0.00	255,189.00	103,550.00	(839,910.00)
Board	7100	750,838.00	0.00	0.00	0.00	(750,838.00)
General Administration	7200	1,063,762.00	0.00	0.00	0.00	(1,063,762.00)
School Administration	7300	10,924,015.00	73,559.00	136,209.00	0.00	(10,714,247.00)
Facilities Acquisition and Construction	7400	2,010,783.00	0.00	0.00	1,292,718.00	(718,065.00)
Fiscal Services	7500	900,264.00	0.00	13,232.00	0.00	(887,032.00)
Food Services	7600	3,612,457.00	639,785.00	2,832,600.00	0.00	(140,072.00)
Central Services	7700	268,818.00	0.00	0.00	0.00	(268,818.00)
Student Transportation Services	7800	1,881,027.00	0.00	32,929.00	0.00	(1,848,098.00)
Operation of Plant	7900	9,221,454.00	4,568.00	340,132.00	4,660,628.00	(4,216,126.00)
Maintenance of Plant	8100	919,596.00	0.00	40,306.00	0.00	(879,290.00)
Administrative Technology Services	8200	184,105.00	0.00	0.00	0.00	(184,105.00)
Community Services	9100	1,396,018.00	1,308,340.00	30,665.00	0.00	(57,013.00)
Interest on Long-Term Debt	9200	9,394,837.00	0.00	0.00	2,367,617.00	(7,027,220.00)
Unallocated Depreciation/Amortization Expense		38,741.00				(38,741.00)
Total Component Unit Activities		91,949,793.00	2,106,610.00	13,019,239.00	8,424,513.00	(68,399,431.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	67,839,561.00
Investment Earnings / (Loss on Investments/Scholarships)	(571,806.00)
Miscellaneous	4,605,827.00
Special Items / (Loss on Disposal of Assets)	(5,486.00)
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	71,868,096.00
Change in Net Position	3,468,665.00
Net Position, July 1, 2022	9,871,991.00
Adjustments to Net Position	2,296,057.00
Net Position, June 30, 2023	15,636,713.00

The notes to financial statements are an integral part of this statement.
ESE 145

FLORIDA DEPARTMENT OF EDUCATION
AFFIDAVIT ON IMPACT FEES

STATE OF FLORIDA

BREVARD COUNTY SCHOOL DISTRICT

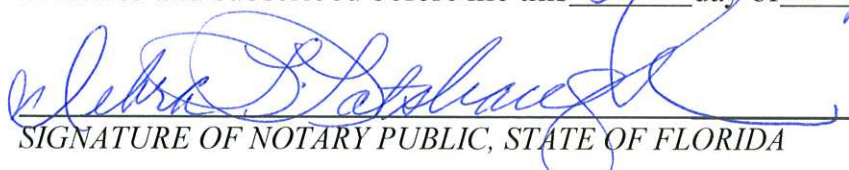
To the best of my knowledge, I hereby declare that all impact fees collected and expended by my school district, or on its behalf for fiscal year 2022-23, were in full compliance with the spending period provision in the local ordinance or resolution, and that funds expended from each impact fee account were used only to acquire, construct or improve specific infrastructure needs.

NAME OF AFFIANT Cindy Lesinki *please print*

SIGNATURE OF AFFIANT 

TITLE CFO *(CFO or equivalent)*

Sworn to and subscribed before me this 5th day of September, 2023


SIGNATURE OF NOTARY PUBLIC, STATE OF FLORIDA



DEBRAL LATSBAUGH
Commission # HH 154890

(Print, Type or Stamp Commissioned Name of Notary Public)

(Check one)

Affiant personally known to notary

Or

Affiant produced identification

Type of Identification Produced: _____

Please return completed form to:
 Florida Department of Education
 Office of Funding and Financial Reporting
 325 W. Gaines St., Room 814
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 OFFICE OF FUNDING AND FINANCIAL REPORTING
 FORM ESE 523
 INFORMATION CONCERNING AUTHORIZED OBLIGATIONS
 UNDER SECTIONS 1011.14 & 1011.15, FLORIDA STATUTES**

INSTRUCTIONS: Please complete and return this form to the address above.

County of Brevard

Amount of Loan Approved \$ 30,100,000

Date Approved 12/16/22

Purpose of Loan Finance portion of new middle school

Lending Agency PNC, National Association

Amount Actually Borrowed \$ To be determined (Draw down line of credit)


Rate of Interest Fixed: _____ Variable: 79% of BSBY Rate + 0.51%

Date Loan was Made 12/16/2022

SEE NOTE BELOW REGARDING SCHEDULE OF PAYMENTS

SCHEDULE OF PAYMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
TOTAL	\$ _____ -	\$ _____ -	\$ _____ -



 Finance Officer

3/8/23

 Date

NOTE: The debt obligation was issued as a draw-down loan; therefore, the schedule of payments cannot be calculated at this time. However, principal amount drawn on the loan will bear interest at the variable rate and will be due and payable on each March 31, June 30, September 30, and December 31, together with any unused commitment fee as provided in the Supplemental Trust Agreement, and the principal amount drawn on the loan will be due and payable on March 31, 2027.

Rule 6A-1.0071
 Effective February 2016