



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

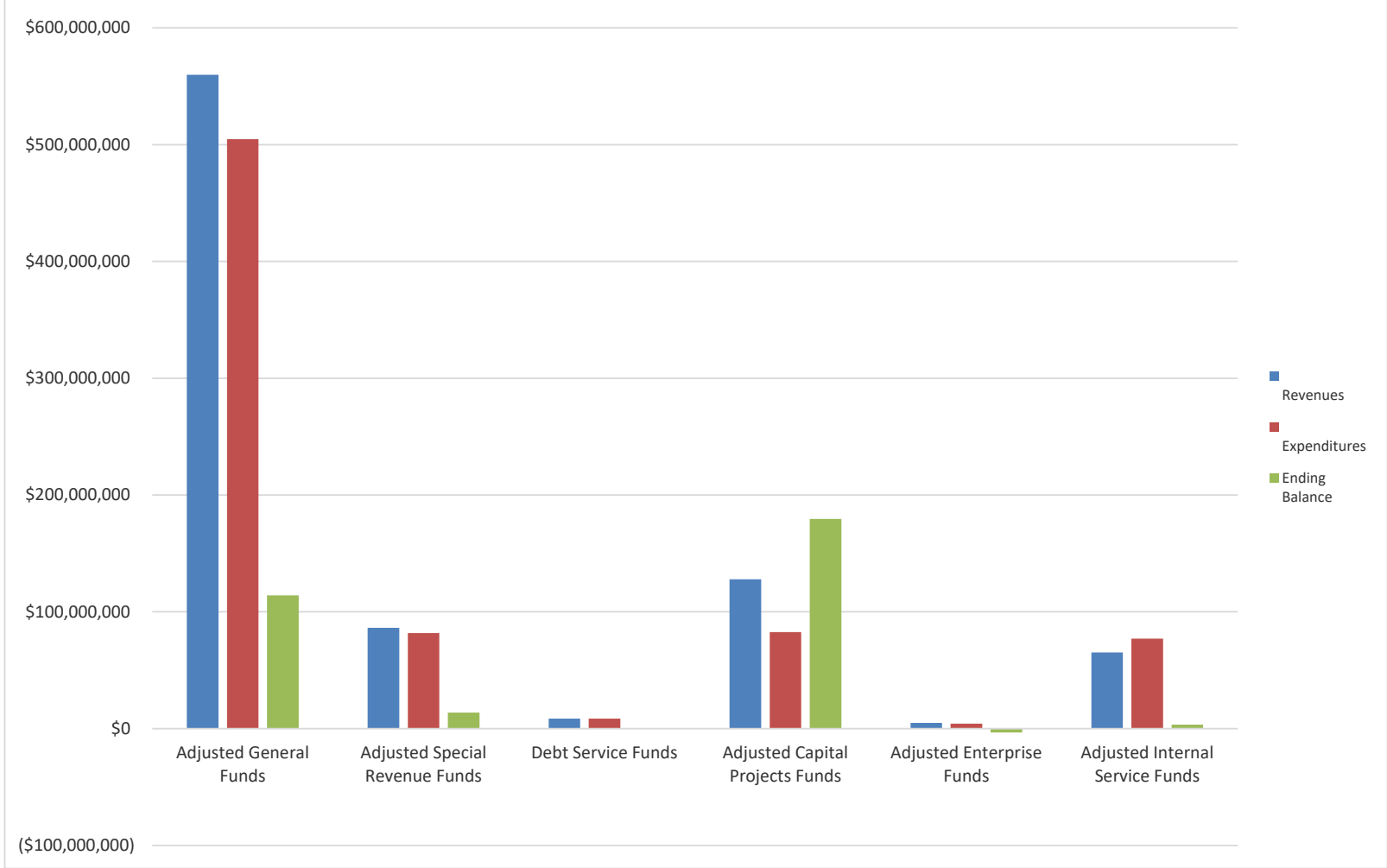
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING MAY 31, 2021**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending May 31, 2021**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$559,898,132	\$504,738,278	\$55,159,854	\$118,285,975
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$559,898,132	\$504,738,278	\$55,159,854	\$114,035,980
Special Revenue Funds:					
Food Service	10,964,051	32,728,369	29,754,839	2,973,530	13,937,581
Other - Grants	0	42,033,305	42,033,305	0	0
Cares Act	0	11,474,089	9,998,269	1,475,819	1,475,819
Prior Period Adj	(1,609,311)	0	0	0	(1,609,311)
Adjusted Special Revenue	9,354,740	86,235,762	81,786,413	4,449,349	13,804,089
Debt Service Funds	25,756	8,653,819	8,669,798	(15,979)	9,777
Capital Projects Funds	133,722,489	127,834,238	82,767,636	45,066,602	178,789,091
Prior Period Adj	759,358	0	0	0	759,358
Capital Project Funds	134,481,847	127,834,238	82,767,636	45,066,602	179,548,449
Enterprise Funds	(3,526,081)	4,966,512	4,312,797	653,715	(2,872,366)
Prior Period Adj	(395,422)	0	0	0	(395,422)
Adjusted Enterprise Funds	(3,921,503)	4,966,512	4,312,797	653,715	(3,267,788)
Internal Service Funds	9,929,686	65,166,049	77,126,511	(11,960,463)	(2,030,777)
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,686	65,166,049	77,126,511	(11,960,463)	3,369,223
Grand Totals	\$214,146,651	\$852,754,511	\$759,401,432	\$93,353,079	\$307,499,730

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending May 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$69,930,005	\$9,398,692	(\$16,014)	\$53,967,320	(\$174,074)	(\$9,076,709)	\$124,029,220
Cash and Investments with trustee	0	0	26,004	3,736,440	0	0	3,762,444
Investments	49,020,135	0	0	122,250,952	0	30,507,357	201,778,444
Accounts & Interest Receivable	10,768	154	0	9,278	0	132,899	153,099
Due from Other Agencies	963,522	52,202,475	0	23,993	0	0	53,189,990
Inventory	259,520	2,244,640	0	0	0	0	2,504,161
Prepaid Expenses	4,449,384	0	0	0	0	0	4,449,384
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,281)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
<b>Total Assets</b>	<b>124,633,334</b>	<b>63,845,961</b>	<b>9,989</b>	<b>179,987,984</b>	<b>(115,672)</b>	<b>22,819,459</b>	<b>391,181,055</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,395,444</b>	<b>0</b>	<b>1,395,444</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$124,633,334</b>	<b>\$63,845,961</b>	<b>\$9,989</b>	<b>\$179,987,984</b>	<b>\$1,279,772</b>	<b>\$22,819,459</b>	<b>\$392,576,499</b>

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending May 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$5,368,212	(\$4)	\$0	\$0	\$4	\$0	\$5,368,212
Payroll Deductions and Withholdings	3,443,764	133	0	0	0	0	3,443,897
Accounts Payable	819,723	3,098,572	0	438,920	4,296	7,911	4,369,422
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	2	860	0	615	0	0	1,477
Deferred Revenue	965,654	46,942,310	0	0	0	0	47,907,963
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,835,995	0	3,835,995
<b>Total Liabilities</b>	<b>10,597,354</b>	<b>50,041,871</b>	<b>212</b>	<b>439,535</b>	<b>4,106,992</b>	<b>19,450,235</b>	<b>84,636,199</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>440,568</b>	<b>0</b>	<b>440,568</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	4,708,904	2,244,640	0	0	0	0	6,953,544
Restricted	1,062,542	11,559,450	9,777	179,548,449	0	0	192,180,218
Committed	3,286,691	0	0	0	0	0	3,286,691
Assigned	83,363,262	0	0	0	0	0	83,363,262
Unassigned	21,614,581	0	0	0	(3,267,788)	3,369,224	21,716,017
<b>Total Fund Equity</b>	<b>114,035,980</b>	<b>13,804,090</b>	<b>9,777</b>	<b>179,548,449</b>	<b>(3,267,788)</b>	<b>3,369,224</b>	<b>307,499,732</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$124,633,334</b>	<b>\$63,845,961</b>	<b>\$9,990</b>	<b>\$179,987,984</b>	<b>\$1,279,772</b>	<b>\$22,819,459</b>	<b>\$392,576,499</b>

**Brevard County School Board  
General Fund 2020-21  
As of May 31, 2021**

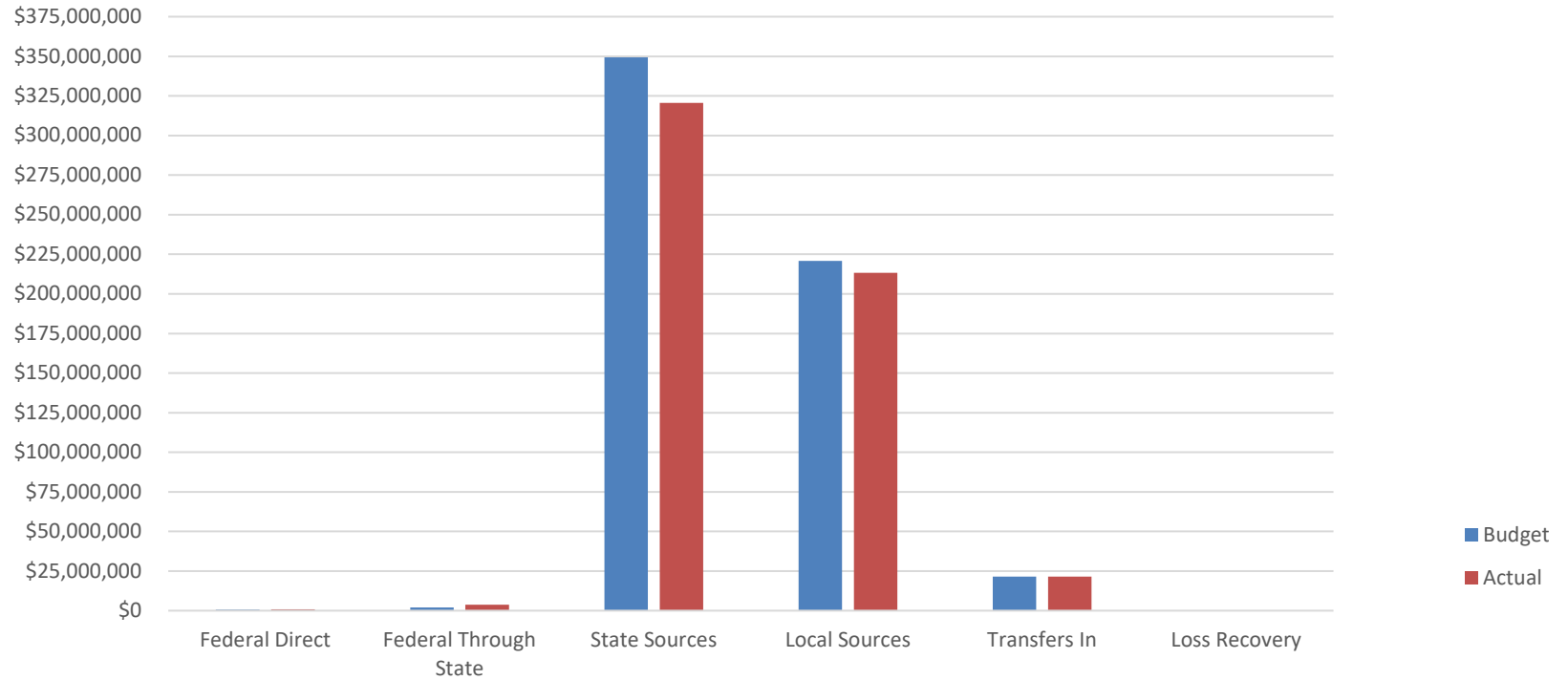
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$769,392	(\$74,598)	-10.74%
Federal Through State	1,889,592	1,940,789	0	3,662,631	(1,721,842)	-88.72%
State Sources	352,064,708	349,306,426	0	320,639,169	28,667,257	8.21%
Local Sources	217,580,353	220,751,404	0	213,365,174	7,386,231	3.35%
Transfers In	21,047,962	21,597,962	0	21,456,516	141,446	0.65%
Loss Recovery	0	0	0	5,252	(5,252)	0.00%
<b>Total Revenues</b>	<b>593,277,409</b>	<b>594,291,375</b>	<b>0</b>	<b>559,898,132</b>	<b>34,393,243</b>	<b>5.79%</b>
<b>Expenses</b>						
Instruction	375,409,713	402,204,763	49,407,331	320,396,025	32,401,406	8.06%
Pupil Personnel Services	20,391,788	22,459,882	3,727,641	16,950,678	1,781,563	7.93%
Instructional Media	6,154,080	7,893,621	1,066,417	6,098,933	728,271	9.23%
Instr & Curr Dev	15,344,330	16,970,928	1,998,187	13,135,440	1,837,301	10.83%
Instr Staff Training	1,862,904	2,851,681	250,467	1,582,979	1,018,235	35.71%
Instr Related Tech	8,100,782	9,153,516	657,584	7,851,212	644,719	7.04%
School Board	1,241,522	1,230,419	68,594	1,539,915	(378,091)	-30.73%
General Admin	1,320,050	1,285,077	117,880	1,451,112	(283,915)	-22.09%
School Admin	38,972,601	39,744,823	3,770,077	36,181,247	(206,501)	-0.52%
Facilities Construction	3,044,850	9,653,373	241,893	5,923,354	3,488,126	36.13%
Fiscal Services	3,415,871	3,564,999	287,156	3,157,354	120,490	3.38%
Food Services	108,190	267,873	0	224,015	43,858	16.37%
Central Services	6,448,518	7,519,234	617,795	6,161,549	739,890	9.84%
Pupil Transportation	18,900,843	19,217,380	1,447,212	15,448,738	2,321,431	12.08%
Operation of Plant	53,037,651	55,299,479	2,438,284	46,875,576	5,985,618	10.82%
Maintenance of Plant	14,787,800	16,745,695	2,702,478	14,085,378	(42,161)	-0.25%
Admin Technology	4,424,508	5,110,178	471,732	4,814,007	(175,561)	-3.44%
Community Services	211,137	549,337	800	347,902	200,634	36.52%
Transfers Out	0	2,512,865	0	2,512,865	0	0.00%
<b>Total Expenses</b>	<b>573,177,140</b>	<b>624,235,121</b>	<b>69,271,530</b>	<b>504,738,278</b>	<b>50,225,313</b>	<b>8.05%</b>
<b>Excess (Deficit) of Revenues</b>	<b>20,100,269</b>	<b>(29,943,746)</b>		<b>55,159,854</b>		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
<b>Ending Fund Balance</b>	<b>\$83,226,390</b>	<b>\$28,932,379</b>		<b>\$114,035,980</b>		

**Brevard County School Board  
General Fund 2020-21 Compared to 2019-20**

	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$769,392	\$74,598	110.74%	\$595,095	\$174,297	29.29%
Federal Through State	1,940,789	3,662,631	1,721,842	188.72%	1,718,501	1,944,130	113.13%
State Sources	349,306,426	320,639,169	(28,667,257)	91.79%	322,096,592	(1,457,424)	-0.45%
Local Sources	220,751,404	213,365,174	(7,386,231)	96.65%	205,176,336	8,188,838	3.99%
Transfers In	21,597,962	21,456,516	(141,446)	99.35%	18,556,504	2,900,012	15.63%
Loss Recovery	0	5,252	5,252	0.00%	652,281	(647,030)	-99.19%
<b>Total Revenues</b>	<b>594,291,375</b>	<b>559,898,132</b>	<b>(34,393,243)</b>	<b>94.21%</b>	<b>548,795,310</b>	<b>11,102,822</b>	<b>2.02%</b>
<b>Expenses</b>							
Instruction	402,204,763	320,396,025	81,808,738	79.66%	323,629,293	(3,233,268)	-1.00%
Pupil Personnel Services	22,459,882	16,950,678	5,509,204	75.47%	20,718,821	(3,768,143)	-18.19%
Instructional Media	7,893,621	6,098,933	1,794,688	77.26%	6,842,091	(743,158)	-10.86%
Instr & Curr Dev	16,970,928	13,135,440	3,835,489	77.40%	13,103,201	32,238	0.25%
Instr Staff Training	2,851,681	1,582,979	1,268,703	55.51%	1,895,577	(312,598)	-16.49%
Instr Related Tech	9,153,516	7,851,212	1,302,303	85.77%	7,859,202	(7,990)	-0.10%
School Board	1,230,419	1,539,915	(309,496)	125.15%	949,473	590,441	62.19%
General Admin	1,285,077	1,451,112	(166,035)	112.92%	1,224,224	226,887	18.53%
School Admin	39,744,823	36,181,247	3,563,576	91.03%	36,518,774	(337,527)	-0.92%
Facilities Construction	9,653,373	5,923,354	3,730,019	61.36%	2,510,158	3,413,197	135.98%
Fiscal Services	3,564,999	3,157,354	407,646	88.57%	2,973,629	183,724	6.18%
Food Services	267,873	224,015	43,858	83.63%	320,943	(96,928)	-30.20%
Central Services	7,519,234	6,161,549	1,357,685	81.94%	6,578,365	(416,816)	-6.34%
Pupil Transportation	19,217,380	15,448,738	3,768,643	80.39%	16,609,574	(1,160,837)	-6.99%
Operation of Plant	55,299,479	46,875,576	8,423,903	84.77%	44,368,551	2,507,025	5.65%
Maintenance of Plant	16,745,695	14,085,378	2,660,317	84.11%	14,727,108	(641,731)	-4.36%
Admin Technology	5,110,178	4,814,007	296,171	94.20%	4,133,365	680,642	16.47%
Community Services	549,337	347,902	201,434	63.33%	662,906	(315,004)	-47.52%
Transfers Out	2,512,865	2,512,865	0	100.00%	0	2,512,865	0.00%
<b>Total Expenses</b>	<b>624,235,121</b>	<b>504,738,278</b>	<b>119,496,843</b>	<b>80.86%</b>	<b>505,625,257</b>	<b>(886,979)</b>	<b>-0.18%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(29,943,746)</b>	<b>55,159,854</b>	<b>85,103,600</b>	<b>-184.21%</b>	<b>43,170,053</b>	<b>11,989,801</b>	<b>27.77%</b>
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	<b>\$28,932,379</b>	<b>\$114,035,980</b>	<b>\$85,103,600</b>	<b>394.15%</b>	<b>\$100,609,034</b>	<b>\$13,426,946</b>	<b>13.35%</b>

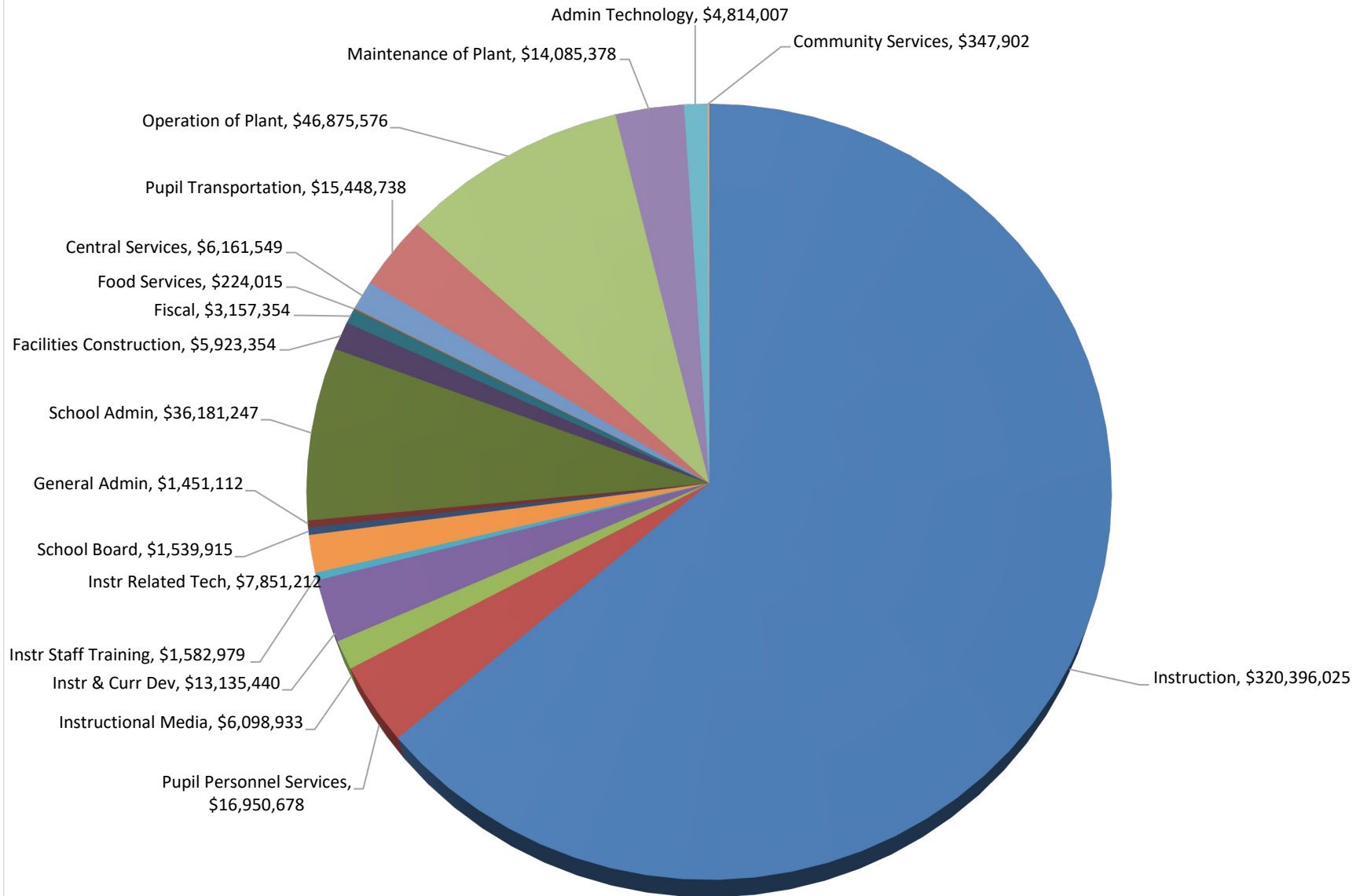
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





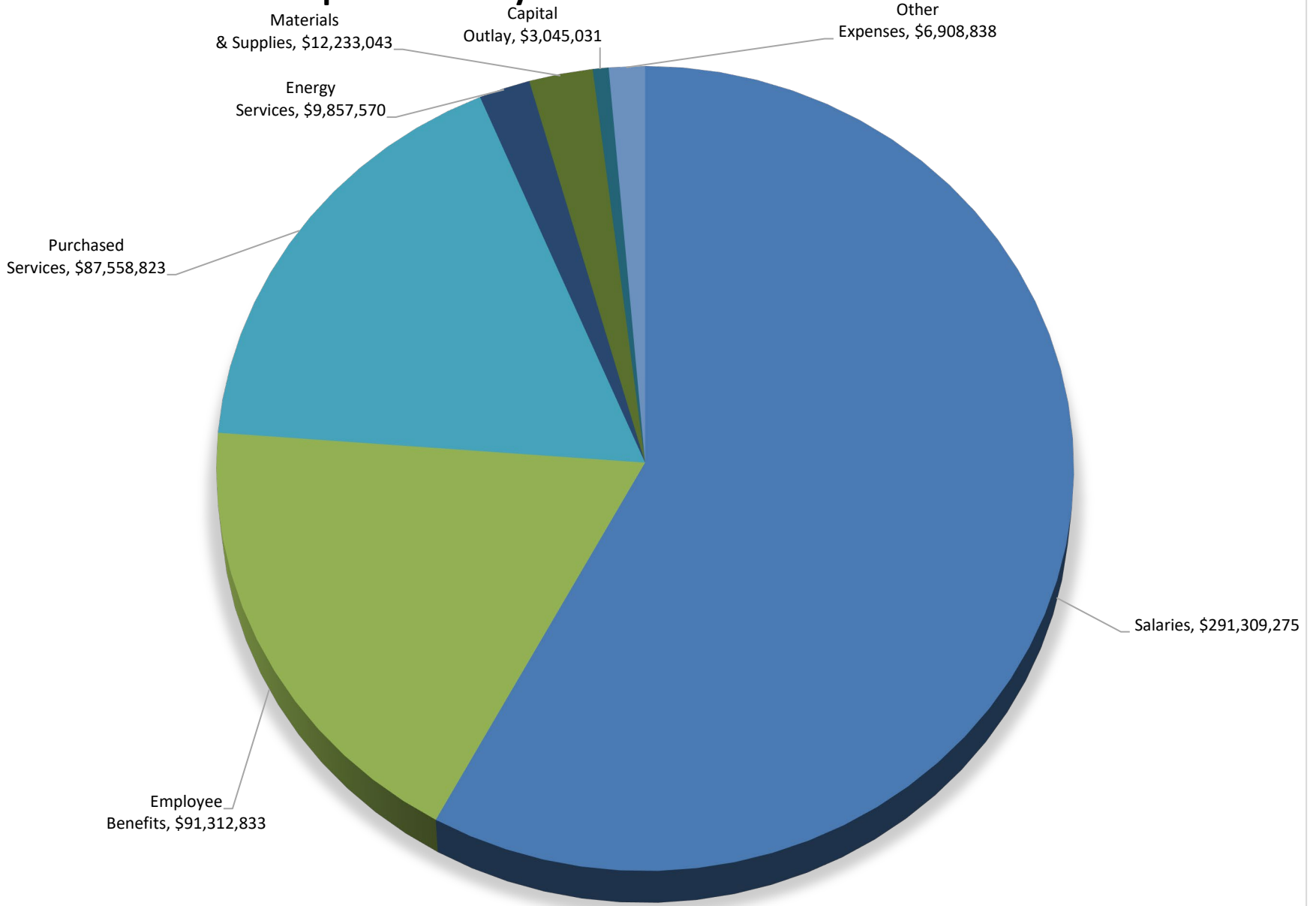
## Expenditures by Function - General Fund



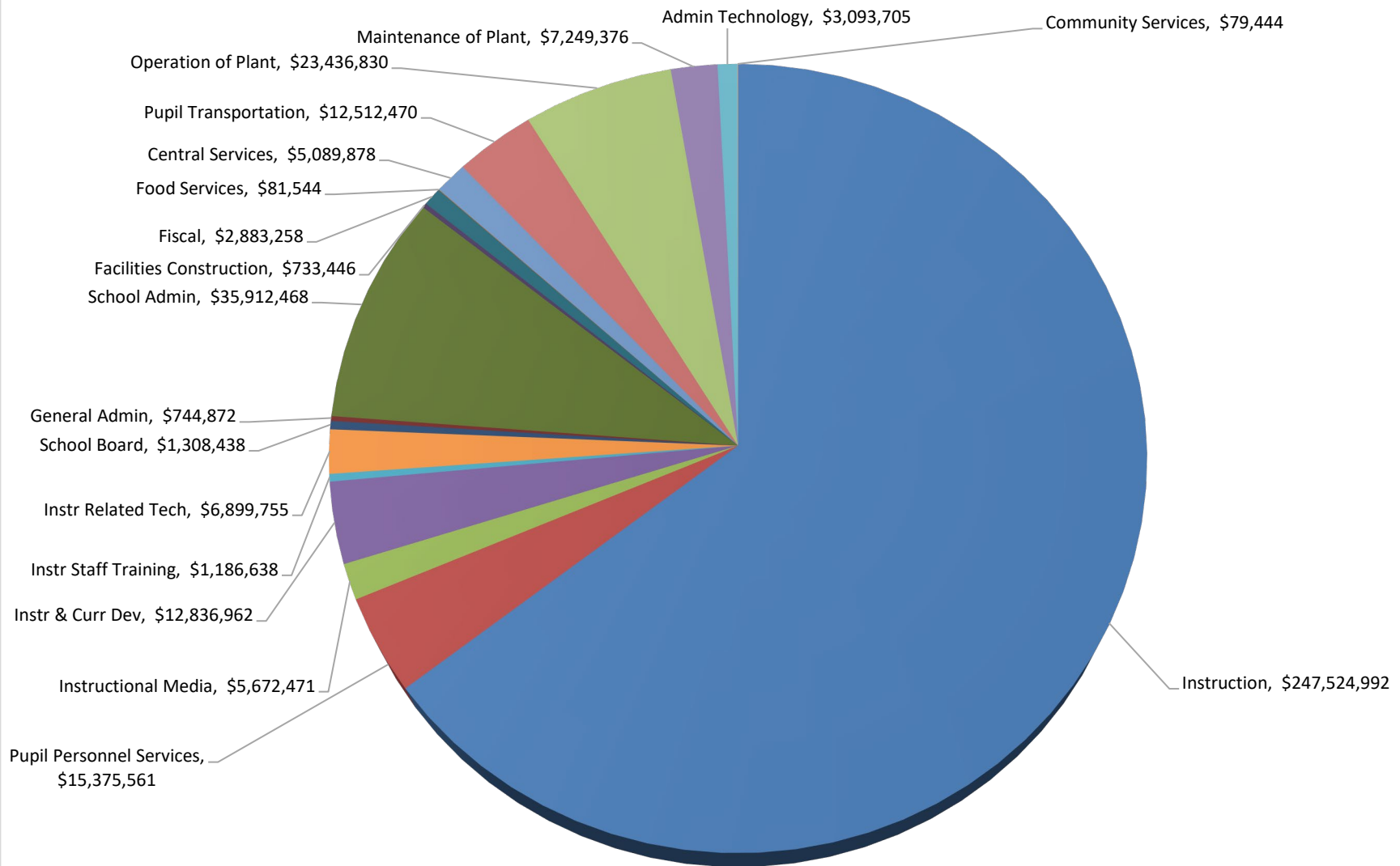
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending May 31, 2021**

	Classification of Expenses								
	Amended Budget	May 2021	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$402,204,763	\$320,396,025	\$190,593,306	\$56,931,686	\$63,356,896	\$0	\$6,200,138	\$1,825,022	\$1,488,978
Pupil Personnel Services	22,459,882	16,950,678	11,916,910	3,458,650	1,364,376	0	174,993	34,009	1,739
Instructional Media	7,893,621	6,098,933	4,335,015	1,337,456	109,323	0	36,900	279,906	333
Instr & Curr Dev	16,970,928	13,135,440	9,981,229	2,855,733	242,093	0	20,046	28,753	7,587
Instr Staff Training	2,851,681	1,582,979	947,191	239,447	286,328	0	87,092	5,500	17,422
Instr Related Tech	9,153,516	7,851,212	5,310,075	1,589,680	950,146	0	502	809	0
School Board	1,230,419	1,539,915	498,038	810,400	199,007	0	442	0	32,027
General Admin	1,285,077	1,451,112	560,732	184,139	323,974	0	286,430	1,141	94,694
School Admin	39,744,823	36,181,247	26,680,271	9,232,197	114,050	0	79,029	61,518	14,182
Facilities Construction	9,653,373	5,923,354	562,570	170,876	194,134	0	9,253	165,655	4,820,866
Fiscal Services	3,564,999	3,157,354	2,194,580	688,678	210,174	0	5,152	5,669	53,101
Food Services	267,873	224,015	76,175	5,370	0	0	47,136	95,334	0
Central Services	7,519,234	6,161,549	3,916,596	1,173,281	587,878	0	232,689	27,387	223,718
Pupil Transportation	19,217,380	15,448,738	8,954,675	3,557,795	1,001,057	1,084,386	735,811	106,854	8,160
Operation of Plant	55,299,479	46,875,576	16,967,107	6,469,723	13,331,535	8,465,286	1,450,855	181,358	9,712
Maintenance of Plant	16,745,695	14,085,378	5,361,251	1,888,125	3,459,489	307,897	2,835,496	214,867	18,253
Admin Technology	5,110,178	4,814,007	2,379,919	713,786	1,696,935	0	10,874	11,248	1,245
Community Services	549,337	347,902	73,635	5,809	131,429	0	20,207	0	116,822
<b>Totals</b>	<b>621,722,256</b>	<b>502,225,413</b>	<b>291,309,275</b>	<b>91,312,833</b>	<b>87,558,823</b>	<b>9,857,570</b>	<b>12,233,043</b>	<b>3,045,031</b>	<b>6,908,838</b>
Percentage of Total Expense			58.00%	18.18%	17.43%	1.96%	2.44%	0.61%	1.38%
<b>Budget by Object</b>	<b>\$621,722,256</b>		<b>\$354,358,302</b>	<b>\$111,301,076</b>	<b>\$100,491,840</b>	<b>\$14,896,157</b>	<b>\$23,319,684</b>	<b>\$10,096,492</b>	<b>\$7,258,705</b>
Percent of Total Budget			57.00%	17.90%	16.16%	2.40%	3.75%	1.62%	1.17%

# Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2020-21  
As of May 31, 2021**

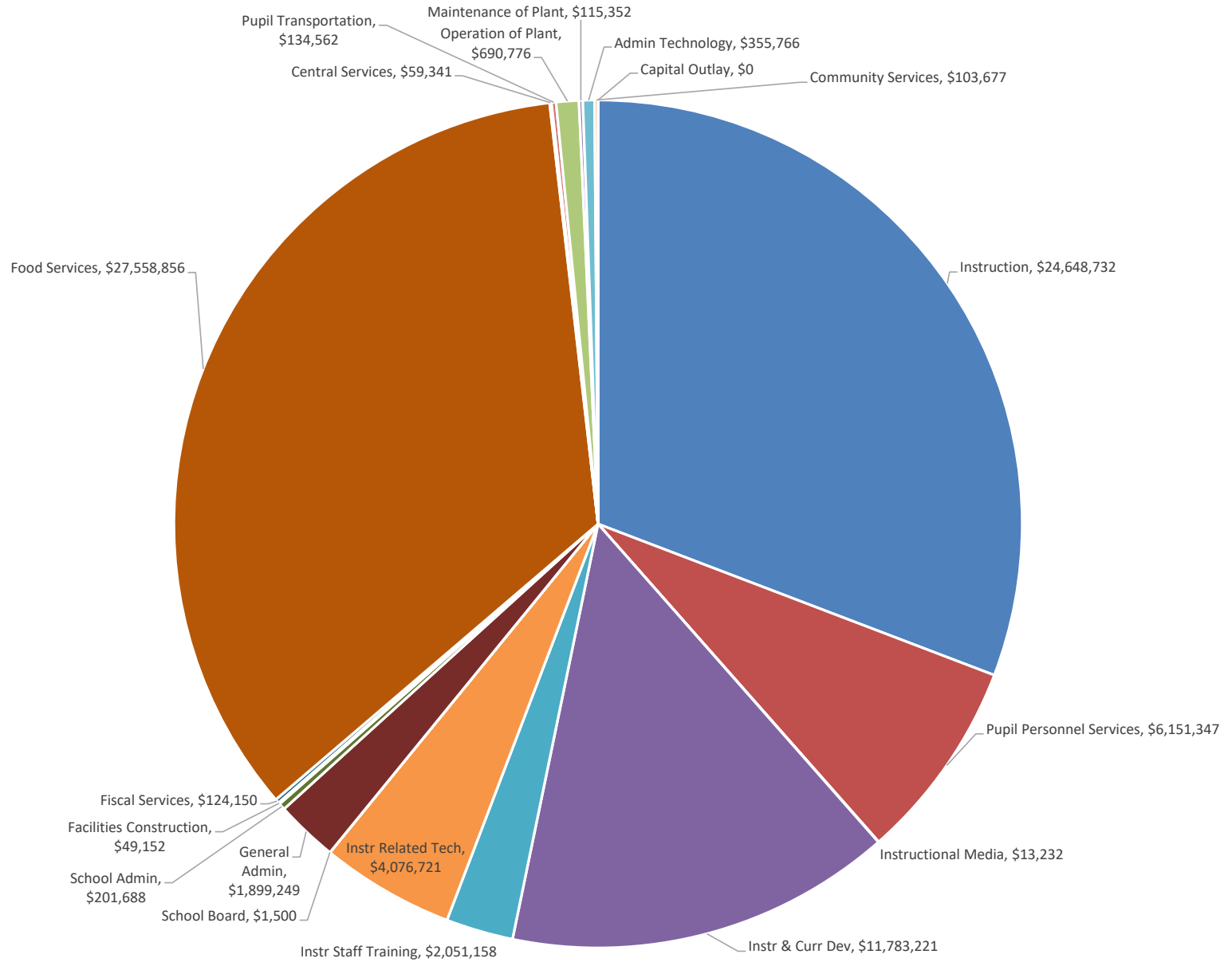
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$5,824,955	\$1,175,917	16.80%
Federal Through State	98,438,176	100,283,452	0	76,579,942	23,703,510	23.64%
State Sources	388,849	388,849	0	263,097	125,752	32.34%
Local Sources	6,739,243	6,739,243	0	3,567,769	3,171,474	47.06%
<b>Total Revenues</b>	<b>112,567,140</b>	<b>114,412,416</b>	<b>0</b>	<b>86,235,762</b>	<b>28,176,654</b>	<b>24.63%</b>
<b>Expenses</b>						
Instruction	41,487,989	41,663,244	4,115,296	24,648,732	12,899,216	30.96%
Pupil Personnel Services	6,854,882	6,743,507	717,075	6,151,347	(124,915)	-1.85%
Instructional Media Services	18,080	18,080	14,683	13,232	(9,836)	-54.40%
Instructional & Curriculum Development	15,236,513	15,673,209	2,096,313	11,783,221	1,793,674	11.44%
Instructional Staff Training	4,680,651	4,680,651	323,493	2,051,158	2,306,000	49.27%
Instructional Technology	5,447,573	4,799,638	1,329,688	4,076,721	(606,772)	-12.64%
Board of Education	71,250	63,750	0	1,500	62,250	97.65%
General Administration	3,405,530	3,347,453	1,130	1,899,249	1,447,074	43.23%
School Administration	779,228	760,833	10,528	201,688	548,617	72.11%
Facilities Acquisition & Construction	0	0	4,776	49,152	(53,927)	0.00%
Fiscal Services	43,029	43,029	11,284	124,150	(92,404)	-214.75%
Food Services	29,316,406	33,211,064	1,836,184	27,558,856	3,816,023	11.49%
Central Services	29,693	29,408	5,985	59,341	(35,918)	-122.14%
Pupil Transportation Services	583,628	583,490	92,332	134,562	356,596	61.11%
Operation of Plant	1,036,714	1,647,382	14,709	690,776	941,897	57.18%
Maintenance of Plant	1,000	1,000	10,441	115,352	(124,794)	-12479.39%
Administrative Technology Services	1,080,076	1,070,618	20,568	355,766	694,285	64.85%
Community Services	261,957	261,957	9,450	103,677	148,830	56.81%
Capital Outlay	2,238,152	2,778,713	0	0	2,778,713	100.00%
Transfers Out	1,000,000	1,000,000	0	1,767,931	(767,931)	-76.79%
<b>Total Expenses</b>	<b>113,572,351</b>	<b>118,377,026</b>	<b>10,613,935</b>	<b>81,786,413</b>	<b>25,976,678</b>	<b>21.94%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,005,211)</b>	<b>(3,964,610)</b>		<b>4,449,349</b>		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Prior Period Adj	0	(1,609,311)		(1,609,311)		
Adj Beginning Fund Balance	10,964,051	9,354,740		9,354,740		
Ending Fund Balance	<b>\$9,958,840</b>	<b>\$5,390,130</b>		<b>\$13,804,089</b>		

**Brevard County School Board  
Special Revenue Fund 2020-21 Compared to 2019-1920**

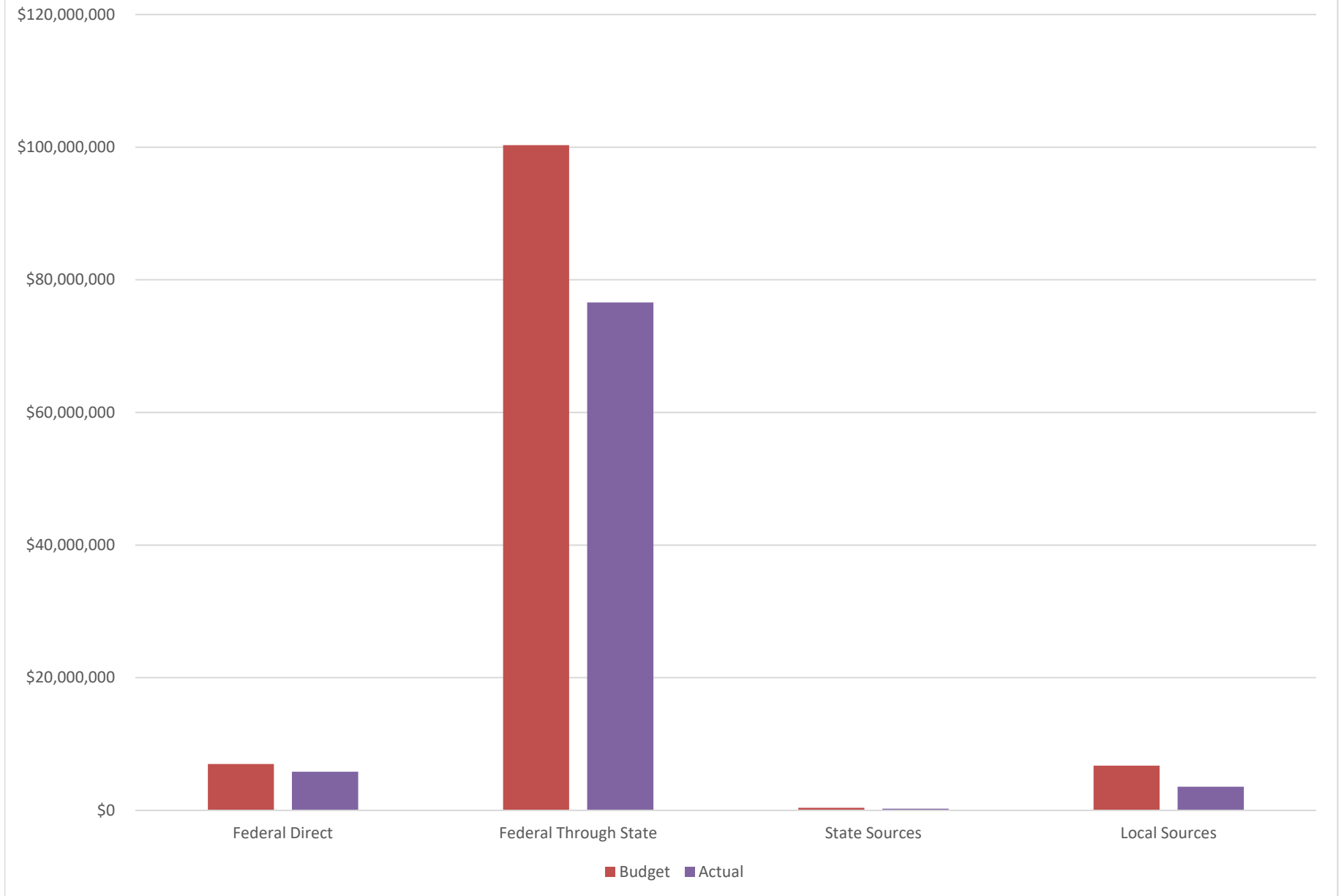
	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
Federal Direct	\$7,000,872	\$5,824,955	(\$1,175,917)	83.20%	\$5,547,505	\$277,450	5.00%
Federal Through State	100,283,452	76,579,942	(23,703,510)	76.36%	58,900,059	17,679,882	30.02%
State Sources	388,849	263,097	(125,752)	67.66%	381,390	(118,293)	-31.02%
Local Sources	6,739,243	3,567,769	(3,171,474)	52.94%	7,256,373	(3,688,605)	-50.83%
<b>Total Revenues</b>	<b>114,412,416</b>	<b>86,235,762</b>	<b>(28,176,654)</b>	<b>75.37%</b>	<b>72,085,328</b>	<b>14,150,434</b>	<b>19.63%</b>
<b>Expenses</b>							
Instruction	41,663,244	24,648,732	17,014,512	59.16%	20,681,256	3,967,476	19.18%
Pupil Personnel Services	6,743,507	6,151,347	592,160	91.22%	4,854,420	1,296,927	26.72%
Instructional Media	18,080	13,232	4,848	73.19%	7,893	5,339	67.64%
Instr & Curr Dev	15,673,209	11,783,221	3,889,988	75.18%	10,608,679	1,174,543	11.07%
Instr Staff Training	4,680,651	2,051,158	2,629,493	43.82%	2,426,708	(375,550)	-15.48%
Instr Related Tech	4,799,638	4,076,721	722,917	84.94%	1,814,069	2,262,652	124.73%
School Board	63,750	1,500	62,250	2.35%	0	1,500	0.00%
General Admin	3,347,453	1,899,249	1,448,204	56.74%	1,727,881	171,369	9.92%
School Admin	760,833	201,688	559,145	26.51%	5,995	195,693	3264.13%
Facilities Construction	0	49,152	(49,152)	0.00%	50,765	(1,614)	-3.18%
Fiscal Services	43,029	124,150	(81,121)	288.53%	115,505	8,644	7.48%
Food Services	33,211,064	27,558,856	5,652,208	82.98%	28,282,623	(723,767)	-2.56%
Central Services	29,408	59,341	(29,933)	201.78%	16,956	42,385	249.97%
Pupil Transportation	583,490	134,562	448,928	23.06%	172,003	(37,441)	-21.77%
Operation of Plant	1,647,382	690,776	956,606	41.93%	377,956	312,820	82.77%
Maintenance of Plant	1,000	115,352	(114,352)	11535.25%	0	115,352	0.00%
Admin Technology	1,070,618	355,766	714,852	33.23%	220,351	135,415	61.45%
Community Services	261,957	103,677	158,280	39.58%	1,135,988	(1,032,311)	-90.87%
Capital Outlay	2,778,713	0	2,778,713	0.00%	0	0	0.00%
Transfers Out	1,000,000	1,767,931	(767,931)	176.79%	1,288,430	479,501	37.22%
<b>Total Expenses</b>	<b>118,377,026</b>	<b>81,786,413</b>	<b>36,590,613</b>	<b>69.09%</b>	<b>73,787,479</b>	<b>7,998,934</b>	<b>10.84%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(3,964,610)</b>	<b>4,449,349</b>	<b>8,413,959</b>	<b>-112.23%</b>	<b>(1,702,151)</b>	<b>6,151,500</b>	<b>-361.40%</b>
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Prior Period Adj	(1,609,311)	(1,609,311)	0	100.00%	0	(1,609,311)	0.00%
Adj Beginning Fund Balance	9,354,740	9,354,740	0	100.00%	10,538,282	(1,183,542)	-11.23%
Ending Fund Balance	<b>\$5,390,130</b>	<b>\$13,804,089</b>	<b>\$8,413,959</b>	<b>256.10%</b>	<b>\$8,836,131</b>	<b>\$4,967,958</b>	<b>56.22%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Expenditures by Function - Special Revenue



## Special Revenue - Budget vs Actual





**Brevard County School Board  
Debt Service 2020-21  
As of May 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	44	(44)	0.00%
Transfers In	35,342,683	35,342,683	0	8,653,775	26,688,908	75.51%
<b>Total Revenues</b>	<b>35,666,280</b>	<b>35,666,280</b>	<b>0</b>	<b>8,653,819</b>	<b>27,012,461</b>	<b>75.74%</b>
<b>Expenses</b>						
Debt Service	35,666,280	35,666,280	14,333	8,669,789	26,982,158	75.65%
Other Financing uses	0	0	0	9	(9)	0.00%
<b>Total Expenses</b>	<b>35,666,280</b>	<b>35,666,280</b>	<b>14,333</b>	<b>8,669,798</b>	<b>26,982,149</b>	<b>75.65%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0</b>	<b>0</b>		<b>(15,979)</b>		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	<b>\$25,756</b>	<b>\$25,756</b>		<b>\$9,777</b>		

**Brevard County School Board  
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	44	44	0.00%	133,368	(133,324)	-99.97%
Transfers In	35,342,683	8,653,775	(26,688,908)	24.49%	8,939,322	(285,547)	-3.19%
<b>Total Revenues</b>	<b>35,666,280</b>	<b>8,653,819</b>	<b>(27,012,461)</b>	<b>24.26%</b>	<b>9,072,690</b>	<b>(418,871)</b>	<b>-4.62%</b>
<b>Expenses</b>							
Debt Service	35,666,280	8,669,789	26,996,491	24.31%	13,364,610	(4,694,821)	-35.13%
Other Financing uses	0	9	(9)	0.00%	0	9	0.00%
<b>Total Expenses</b>	<b>35,666,280</b>	<b>8,669,798</b>	<b>26,996,482</b>	<b>24.31%</b>	<b>13,364,610</b>	<b>(4,694,813)</b>	<b>-35.13%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0</b>	<b>(15,979)</b>	<b>(15,979)</b>	<b>0.00%</b>	<b>(4,291,921)</b>	<b>4,275,942</b>	<b>-99.63%</b>
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	<b>\$25,756</b>	<b>\$9,777</b>	<b>(15,979)</b>	<b>37.96%</b>	<b>\$35,011</b>	<b>(25,234)</b>	<b>-72.07%</b>
<b>NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District</b>							

**Brevard County School Board  
Capital Projects 2020-21  
As of May 31, 2021**

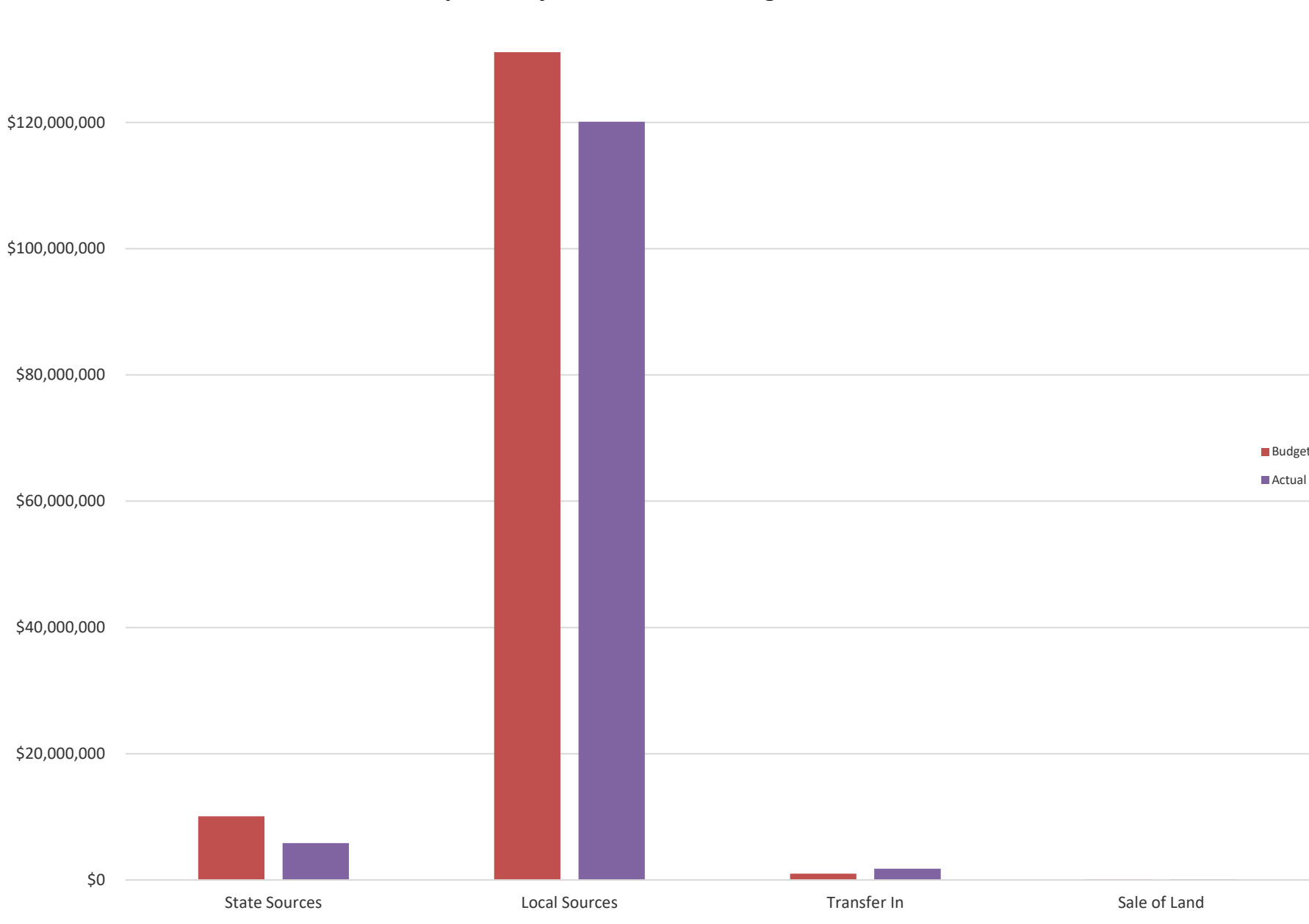
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$9,467,924	\$10,081,520	\$0	\$5,826,298	\$4,255,222	42.21%
Local Sources	109,398,387	131,131,331	0	120,099,617	11,031,714	8.41%
Transfer In	1,000,000	1,012,865	0	1,780,796	(767,931)	-75.82%
Sale of Land	0	127,200	0	127,527	(327)	-0.26%
<b>Total Revenues</b>	<b>119,866,311</b>	<b>142,352,916</b>	<b>0</b>	<b>127,834,238</b>	<b>14,518,678</b>	<b>10.20%</b>
<b>Expenses</b>						
Facilities Construction	119,485,366	171,000,023	26,404,207	46,927,321	97,668,495	57.12%
Fiscal Services	0	0	15,260	26,070	(41,330)	0.00%
Student Transportation Services	0	0	0	5,703,963	(5,703,963)	0.00%
Transfers Out	54,091,610	56,115,578	0	30,110,282	26,005,296	46.34%
<b>Total Expenses</b>	<b>173,576,976</b>	<b>227,115,601</b>	<b>26,419,467</b>	<b>82,767,636</b>	<b>117,928,498</b>	<b>51.92%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(53,710,665)</b>	<b>(84,762,685)</b>		<b>45,066,602</b>		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Prior Period Adj	0	759,358		759,358		
Adj Beginning Fund Balance	133,722,489	134,481,847		134,481,847		
Ending Fund Balance	<b>\$80,011,824</b>	<b>\$49,719,162</b>		<b>\$179,548,449</b>		

**Brevard County School Board  
Capital Projects Fund 2020-21 Compared to 2019-20**

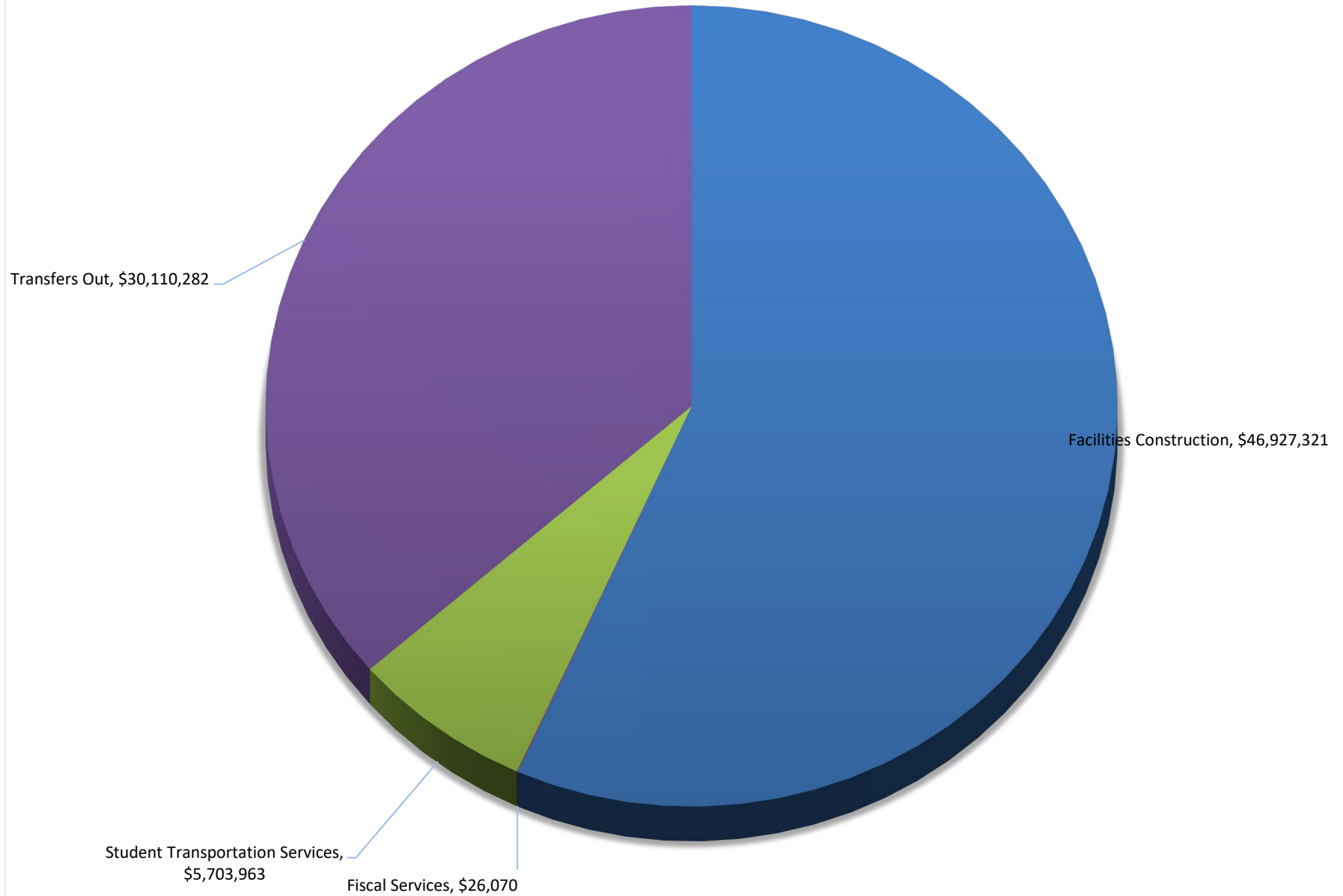
	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
State Sources	\$10,081,520	\$5,826,298	(\$4,255,222)	57.79%	\$4,753,540	\$1,072,757	22.57%
Local Sources	131,131,331	120,099,617	(11,031,714)	91.59%	108,484,541	11,615,076	10.71%
Transfers In	1,012,865	1,780,796	767,931	175.82%	1,288,430	492,366	38.21%
Sale of Land	127,200	127,527	327	100.26%	287,963	(160,435)	-55.71%
<b>Total Revenues</b>	<b>142,352,916</b>	<b>127,834,238</b>	<b>(14,518,678)</b>	<b>89.80%</b>	<b>114,814,474</b>	<b>13,019,764</b>	<b>11.34%</b>
<b>Expenses</b>							
Facilities Construction	171,000,023	46,927,321	124,072,702	27.44%	57,831,009	(10,903,688)	-18.85%
Fiscal Services	0	26,070	(26,070)	0.00%	0	26,070	0.00%
Student Transportation Services	0	5,703,963	(5,703,963)	0.00%	3,299,669	2,404,294	72.86%
Transfers Out	56,115,578	30,110,282	26,005,296	53.66%	27,495,826	2,614,456	9.51%
<b>Total Expenses</b>	<b>227,115,601</b>	<b>82,767,636</b>	<b>144,347,965</b>	<b>36.44%</b>	<b>88,626,504</b>	<b>(5,858,868)</b>	<b>-6.61%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(84,762,685)</b>	<b>45,066,602</b>	<b>129,829,287</b>	<b>-53.17%</b>	<b>26,187,971</b>	<b>18,878,631</b>	<b>72.09%</b>
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	759,358	759,358	0	100.00%	(155,152)	914,510	-589.43%
Adj Beginning Fund Balance	134,481,847	134,481,847	0	100.00%	139,761,094	(5,279,247)	-3.78%
Ending Fund Balance	<b>\$49,719,162</b>	<b>\$179,548,449</b>	<b>\$129,829,287</b>	<b>361.13%</b>	<b>\$165,949,065</b>	<b>\$13,599,384</b>	<b>8.19%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2020-21  
As of May 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$4,966,512	\$2,907,488	36.93%
<b>Total Revenues</b>	<b>7,874,000</b>	<b>7,874,000</b>	<b>0</b>	<b>4,966,512</b>	<b>2,907,488</b>	<b>36.93%</b>
<b>Expenses</b>						
Instructional	0	0	4,857	30,147	(35,004)	0.00%
Student Support Services	0	0	220,113	4,238,164	(4,458,277)	0.00%
Instructional Media	0	0	212	0	(212)	0.00%
Instruct/Curriculum	0	0	12,788	1,611	(14,398)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	8,447	(8,628)	0.00%
Fiscal Services	0	0	0	3,787	(3,787)	0.00%
Central Services	0	0	1,918	20,391	(22,309)	0.00%
Operation of Plant	0	0	0	2,513	(2,513)	0.00%
Community Services	6,684,887	6,684,887	0	2,944	6,681,943	99.96%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,983,922</b>	<b>8,983,922</b>	<b>240,067</b>	<b>4,312,797</b>	<b>4,431,059</b>	<b>49.32%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,109,922)</b>	<b>(1,109,922)</b>		<b>653,715</b>		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Prior Period Adj	0	(395,422)		(395,422)		
Adj Beginning Fund Balance	(3,526,081)	(3,921,503)		(3,921,503)		
Ending Fund Balance	<b>(\$4,636,003)</b>	<b>(\$5,031,425)</b>		<b>(\$3,267,788)</b>		

**Brevard County School Board  
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
Local Sources	\$7,874,000	\$4,966,512	(\$2,907,488)	63.07%	\$6,441,232	(\$1,474,721)	-22.90%
<b>Total Revenues</b>	<b>7,874,000</b>	<b>4,966,512</b>	<b>(2,907,488)</b>	<b>63.07%</b>	<b>6,441,232</b>	<b>(1,474,721)</b>	<b>-22.90%</b>
<b>Expenses</b>							
Instructional	0	30,147	(30,147)	0.00%	23,825	6,322	26.54%
Student Support Services	0	4,238,164	(4,238,164)	0.00%	0	4,238,164	0.00%
Instruct/Curriculum	0	1,611	(1,611)	0.00%	61,395	(59,785)	-97.38%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	8,447	(8,447)	0.00%	0	8,447	0.00%
Fiscal Services	0	3,787	(3,787)	0.00%	0	3,787	0.00%
Central Services	0	20,391	(20,391)	0.00%	18,636	1,755	9.42%
Operation of Plant	0	2,513	(2,513)	0.00%	6,270	(3,758)	-59.93%
Community Services	6,684,887	2,944	6,681,943	0.04%	5,300,958	(5,298,014)	-99.94%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,983,922</b>	<b>4,312,797</b>	<b>4,671,126</b>	<b>48.01%</b>	<b>5,415,832</b>	<b>(1,103,036)</b>	<b>-20.37%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,109,922)</b>	<b>653,715</b>	<b>1,763,638</b>	<b>-58.90%</b>	<b>1,025,400</b>	<b>(371,685)</b>	<b>-36.25%</b>
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Prior Period Adj	(395,422)	(395,422)	0	100.00%	0	(395,422)	0.00%
Adj Beginning Fund Balance	(3,921,503)	(3,921,503)	0	100.00%	(2,783,045)	(1,138,458)	40.91%
Ending Fund Balance	<b>(\$5,031,425)</b>	<b>(\$3,267,788)</b>	<b>\$1,763,638</b>	<b>64.95%</b>	<b>(\$1,757,645)</b>	<b>(\$1,510,143)</b>	<b>85.92%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2020-21  
As of May 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$4,446,281	\$260,359	5.53%
<b>Total Revenues</b>	<b>4,706,595</b>	<b>4,706,640</b>	<b>0</b>	<b>4,446,281</b>	<b>260,359</b>	<b>5.53%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	487	(487)	0.00%
Central Services	6,745,270	6,745,270	38,414	6,028,047	678,809	10.06%
Operation of Plant	0	0	0	408	(408)	0.00%
<b>Total Expenses</b>	<b>6,745,270</b>	<b>6,745,270</b>	<b>38,414</b>	<b>6,028,942</b>	<b>677,914</b>	<b>10.05%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,038,675)</b>	<b>(2,038,630)</b>		<b>(1,582,661)</b>		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	<b>(\$2,198,346)</b>	<b>\$701,699</b>		<b>\$1,157,669</b>		

**Brevard County School Board  
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,706,640	\$4,446,281	(\$260,359)	94.47%	\$4,092,789	\$353,492	8.64%
<b>Total Revenues</b>	<b>4,706,640</b>	<b>4,446,281</b>	<b>(260,359)</b>	<b>94.47%</b>	<b>4,092,789</b>	<b>353,492</b>	<b>8.64%</b>
<b>Expenses</b>							
Fiscal Services	0	487	(487)	0.00%	457	30	6.60%
Central Services	6,745,270	6,028,047	717,223	89.37%	6,622,338	(594,290)	-8.97%
Operation of Plant	0	408	(408)	0.00%	515	(107)	-20.75%
<b>Total Expenses</b>	<b>6,745,270</b>	<b>6,028,942</b>	<b>716,328</b>	<b>89.38%</b>	<b>6,623,309</b>	<b>(594,367)</b>	<b>-8.97%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,038,630)</b>	<b>(1,582,661)</b>	<b>455,969</b>	<b>77.63%</b>	<b>(2,530,520)</b>	<b>947,859</b>	<b>-37.46%</b>
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	<b>\$701,699</b>	<b>\$1,157,669</b>	<b>\$455,969</b>	<b>164.98%</b>	<b>(\$73,643)</b>	<b>\$1,231,312</b>	<b>-1672.00%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2020-21  
 As of May 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$58,219,768	\$8,830,659	13.17%
Transfers In	0	2,500,000	0	2,500,000	0	0.00%
<b>Total Revenues</b>	<b>67,050,427</b>	<b>69,550,427</b>	<b>0</b>	<b>60,719,768</b>	<b>8,830,659</b>	<b>12.70%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	817	(817)	0.00%
Central Services	76,873,948	76,873,948	284,838	71,073,867	5,515,244	7.17%
Operation of Plant	0	0	0	22,884	(22,884)	0.00%
<b>Total Expenses</b>	<b>76,873,948</b>	<b>76,873,948</b>	<b>284,838</b>	<b>71,097,569</b>	<b>5,491,542</b>	<b>7.14%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,823,521)</b>	<b>(7,323,521)</b>		<b>(10,377,802)</b>		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	<b>\$265,836</b>	<b>\$5,265,836</b>		<b>\$2,211,555</b>		

**Brevard County School Board  
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	May 2021	Favorable/ (Unfavorable) Variance	% Change	May 2020	Change	% Change
<b>Revenues</b>							
Local Sources	\$67,050,427	\$58,219,768	(\$8,830,659)	86.83%	\$54,780,482	\$3,439,286	6.28%
Transfers In	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
<b>Total Revenues</b>	<b>69,550,427</b>	<b>60,719,768</b>	<b>(8,830,659)</b>	<b>87.30%</b>	<b>54,780,482</b>	<b>5,939,286</b>	<b>10.84%</b>
<b>Expenses</b>							
Fiscal Services	0	817	(817)	0.00%	916	(99)	-10.76%
Central Services	76,873,948	71,073,867	5,800,081	92.46%	67,972,981	3,100,886	4.56%
Operation of Plant	0	22,884	(22,884)	0.00%	25,352	(2,468)	-9.73%
<b>Total Expenses</b>	<b>76,873,948</b>	<b>71,097,569</b>	<b>5,776,379</b>	<b>92.49%</b>	<b>67,999,249</b>	<b>3,098,320</b>	<b>4.56%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(7,323,521)</b>	<b>(10,377,802)</b>	<b>(3,054,280)</b>	<b>141.71%</b>	<b>(13,218,767)</b>	<b>2,840,966</b>	<b>-21.49%</b>
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
<b>Ending Fund Balance</b>	<b>\$5,265,836</b>	<b>\$2,211,555</b>	<b>(\$3,054,280)</b>	<b>42.00%</b>	<b>\$4,000,688</b>	<b>(\$1,789,132)</b>	<b>-44.72%</b>

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