



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

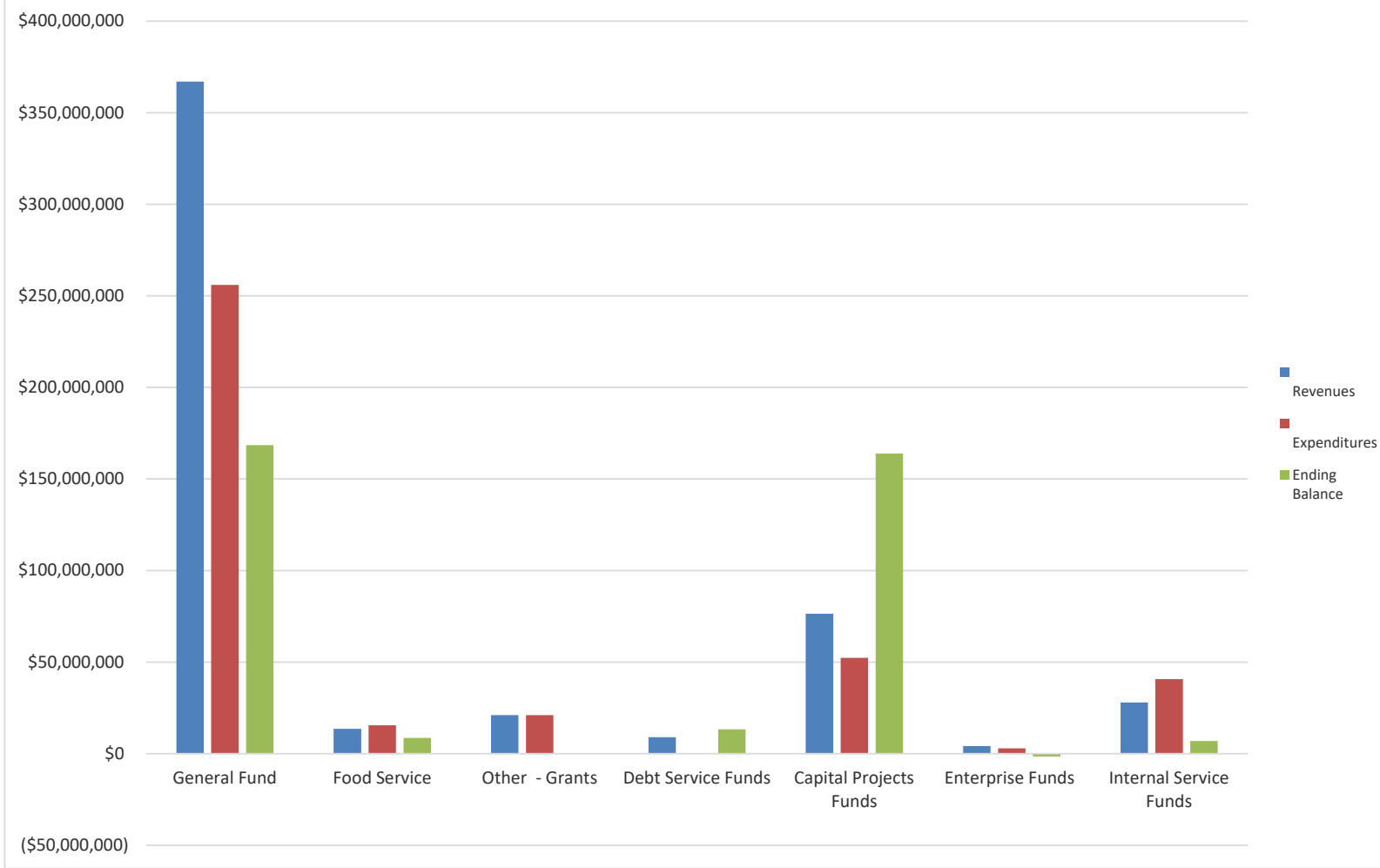
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING DECEMBER 31, 2019**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending December 31, 2019**

<b>Fund</b>	<b>Beginning Balance</b>	<b>2019-20 Revenues</b>	<b>2019-20 Expenditures</b>	<b>2019-20 Income/(Loss)</b>	<b>Ending Balance</b>
General Fund	\$57,438,981	\$366,999,673	\$255,984,210	\$111,015,464	\$168,454,444
Special Revenue Funds:					
Food Service	10,538,283	13,565,796	15,465,272	(1,899,475)	8,638,808
Other - Grants	0	21,034,392	21,034,392	0	0
Total Special Revenue	10,538,283	34,600,188	36,499,664	(1,899,475)	8,638,808
Debt Service Funds	4,326,932	8,978,403	2,153	8,976,250	13,303,182
Capital Projects Funds	139,916,246	76,383,499	52,347,904	24,035,595	163,951,841
Prior Period Adj	(155,152)	0	0	0	(155,152)
Adjusted Capital Project Funds	139,761,094	76,383,499	52,347,904	24,035,595	163,796,689
Enterprise Funds (Brevard After School)	(2,783,045)	4,215,762	2,898,720	1,317,043	(1,466,002)
Internal Service Funds (Self-Insurance)	19,676,334	27,915,694	40,694,204	(12,778,510)	6,897,824
<b>Grand Totals</b>	<b>\$228,958,579</b>	<b>\$519,093,219</b>	<b>\$388,426,855</b>	<b>\$130,666,365</b>	<b>\$359,624,944</b>

### Monthly Financial Report Summary



**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending December 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Assets:</b>							
Cash	\$54,798,573	\$4,830,689	(\$2,153)	\$28,878,037	\$1,206,438	(\$5,297,671)	\$84,413,913
Cash and Investments with trustee	0	0	13,305,336	0	0	0	13,305,336
Investments	117,981,637	0	0	134,300,782	0	28,924,791	281,207,210
Accounts & Interest Receivable	32,269	134,210	0	197,382	0	191,299	555,160
Due from Other Agencies	396,741	21,029,673	0	437,133	0	0	21,863,548
Inventory	332,768	1,563,546	0	0	0	0	1,896,314
Prepaid Expenses	892,060	0	0	0	0	0	892,060
<b>Fixed Assets:</b>							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(103,848)	0	(103,848)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,134)	(62,026)	(98,160)
Furniture, Fixtures and Equipment	0	0	0	0	467,959	6,567	474,526
Accumulated Depreciation	0	0	0	0	(463,053)	(1,527)	(464,580)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	12,357	0	12,357
A/D A/V & Computer Software	0	0	0	0	(12,357)	0	(12,357)
<b>Total Assets</b>	<b>174,434,048</b>	<b>27,558,118</b>	<b>13,303,183</b>	<b>163,813,334</b>	<b>1,274,300</b>	<b>25,102,684</b>	<b>405,485,668</b>
<b>Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,509,814</b>	<b>0</b>	<b>1,509,814</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$174,434,048</b>	<b>\$27,558,118</b>	<b>\$13,303,183</b>	<b>\$163,813,334</b>	<b>\$2,784,114</b>	<b>\$25,102,684</b>	<b>\$406,995,482</b>

**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending December 31, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
<b>Liabilities &amp; Fund Equity</b>							
<b>Liabilities:</b>							
Salaries and Wages Payable	\$2,887,937	(\$19)	\$0	\$0	\$19	\$0	\$2,887,937
Payroll Deductions and Withholdings	(401,264)	(158)	0	0	158	0	(401,264)
Accounts Payable	2,434,794	182,558	0	16,461	10,881	33,556	2,678,251
Due to Other Agencies	116	567	0	185	0	0	868
Deferred Revenue	1,058,021	18,736,363	0	0	0	0	19,794,384
Estimated Unpaid Claims	0	0	0	0	0	18,171,304	18,171,304
Liability for Compensated Absences	0	0	0	0	234,087	0	234,087
Other Post Employment Benefits	0	0	0	0	3,555,393	0	3,555,393
<b>Total Liabilities</b>	<b>5,979,604</b>	<b>18,919,311</b>	<b>0</b>	<b>16,646</b>	<b>3,800,538</b>	<b>18,204,860</b>	<b>46,920,960</b>
<b>Deferred Inflows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>449,578</b>	<b>0</b>	<b>449,578</b>
<b>Fund Equity</b>							
<b>Fund Balances:</b>							
Non-Spendable	1,224,828	1,563,546	0	0	0	0	2,788,374
Restricted	1,939,923	7,075,260	13,303,183	163,796,689	(1,466,002)	6,897,823	191,546,876
Committed	1,461,868	0	0	0	0	0	1,461,868
Assigned	122,231,216	0	0	0	0	0	122,231,216
Unassigned	41,596,610	0	0	0	0	0	41,596,610
<b>Total Fund Equity</b>	<b>168,454,444</b>	<b>8,638,807</b>	<b>13,303,183</b>	<b>163,796,689</b>	<b>(1,466,002)</b>	<b>6,897,823</b>	<b>359,624,944</b>
<b>Total Liabilities, Deferred Inflows and Fund Equity</b>	<b>\$174,434,048</b>	<b>\$27,558,118</b>	<b>\$13,303,183</b>	<b>\$163,813,334</b>	<b>\$2,784,114</b>	<b>\$25,102,684</b>	<b>\$406,995,482</b>

**Brevard County School Board  
General Fund 2019-20  
As of December 31, 2019**

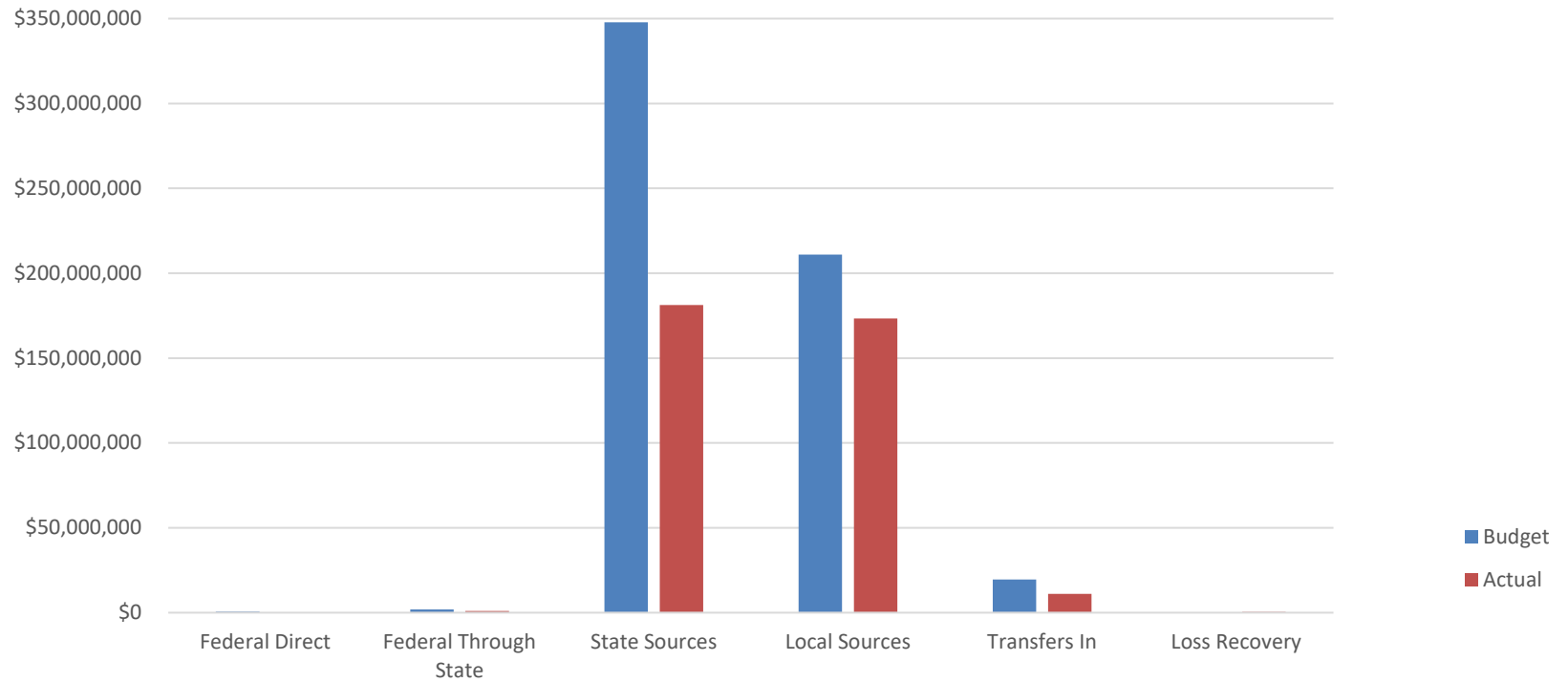
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$694,794	\$694,794	\$0	\$24,519	\$670,275	96.47%
Federal Through State	1,889,592	1,889,592	0	1,047,994	841,598	44.54%
State Sources	347,872,921	347,811,304	0	181,167,870	166,643,434	47.91%
Local Sources	208,621,383	210,887,111	0	173,309,931	37,577,180	17.82%
Transfers In	18,599,509	19,606,393	0	10,989,114	8,617,279	43.95%
Loss Recovery	0	0	0	460,245	(460,245)	0.00%
<b>Total Revenues</b>	<b>577,678,199</b>	<b>580,889,194</b>	<b>0</b>	<b>366,999,673</b>	<b>213,889,521</b>	<b>36.82%</b>
<b>Expenses</b>						
Instruction	370,199,768	382,230,049	165,437,766	161,852,067	54,940,216	14.37%
Pupil Personnel Services	23,880,808	25,253,609	13,440,035	9,800,206	2,013,368	7.97%
Instructional Media	7,339,769	7,631,266	4,105,859	3,312,570	212,837	2.79%
Instr & Curr Dev	14,825,795	15,460,122	7,758,501	6,691,190	1,010,431	6.54%
Instr Staff Training	1,088,448	3,050,889	734,473	1,016,185	1,300,230	42.62%
Instr Related Tech	8,105,274	9,028,254	3,679,975	4,210,194	1,138,085	12.61%
School Board	1,090,204	1,125,486	349,551	601,459	174,476	15.50%
General Admin	1,316,713	1,341,388	493,530	671,238	176,620	13.17%
School Admin	38,248,653	38,894,349	19,008,359	19,180,394	705,596	1.81%
Facilities Construction	2,745,262	6,029,782	1,731,753	1,272,076	3,025,953	50.18%
Fiscal Services	3,202,683	3,475,283	1,438,526	1,619,048	417,709	12.02%
Food Services	130,483	140,263	0	162,464	(22,201)	-15.83%
Central Services	6,935,414	7,659,456	2,903,510	3,512,813	1,243,133	16.23%
Pupil Transportation	19,008,798	19,131,951	7,620,504	8,149,492	3,361,954	17.57%
Operation of Plant	47,166,063	49,223,418	12,912,571	23,579,256	12,731,591	25.86%
Maintenance of Plant	13,750,873	16,183,343	6,724,158	8,178,630	1,280,555	7.91%
Admin Technology	4,415,193	4,531,240	1,603,542	1,872,963	1,054,735	23.28%
Community Services	274,508	735,634	112,367	301,966	321,302	43.68%
<b>Total Expenses</b>	<b>563,724,709</b>	<b>591,125,780</b>	<b>250,054,979</b>	<b>255,984,210</b>	<b>85,086,591</b>	<b>14.39%</b>
<b>Excess (Deficit) of Revenues</b>	<b>13,953,490</b>	<b>(10,236,586)</b>		<b>111,015,464</b>		
Beginning Fund Balance	57,438,981	57,438,981		57,438,981		
Ending Fund Balance	<b>\$71,392,471</b>	<b>\$47,202,395</b>		<b>\$168,454,444</b>		

**Brevard County School Board  
General Fund 2019-20 Compared to 2018-19**

	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$694,794	\$24,519	(\$670,275)	3.53%	\$738,109	(\$713,590)	-96.68%
Federal Through State	1,889,592	1,047,994	(841,598)	55.46%	1,070,241	(22,247)	-2.08%
State Sources	347,811,304	181,167,870	(166,643,434)	52.09%	174,594,030	6,573,840	3.77%
Local Sources	210,887,111	173,309,931	(37,577,180)	82.18%	168,567,329	4,742,602	2.81%
Transfers In	19,606,393	10,989,114	(8,617,279)	56.05%	9,861,190	1,127,924	11.44%
Loss Recovery	0	460,245	460,245	0.00%	177,758	282,487	158.92%
<b>Total Revenues</b>	<b>580,889,194</b>	<b>366,999,673</b>	<b>(213,889,521)</b>	<b>63.18%</b>	<b>355,008,657</b>	<b>11,991,017</b>	<b>3.38%</b>
<b>Expenses</b>							
Instruction	382,230,049	161,852,067	220,377,982	42.34%	156,095,511	5,756,555	3.69%
Pupil Personnel Services	25,253,609	9,800,206	15,453,403	38.81%	9,388,056	412,150	4.39%
Instructional Media	7,631,266	3,312,570	4,318,696	43.41%	3,223,036	89,534	2.78%
Instr & Curr Dev	15,460,122	6,691,190	8,768,932	43.28%	6,485,809	205,382	3.17%
Instr Staff Training	3,050,889	1,016,185	2,034,704	33.31%	1,172,263	(156,077)	-13.31%
Instr Related Tech	9,028,254	4,210,194	4,818,060	46.63%	4,110,112	100,082	2.44%
School Board	1,125,486	601,459	524,027	53.44%	657,061	(55,602)	-8.46%
General Admin	1,341,388	671,238	670,150	50.04%	777,288	(106,050)	-13.64%
School Admin	38,894,349	19,180,394	19,713,955	49.31%	18,834,191	346,203	1.84%
Facilities Construction	6,029,782	1,272,076	4,757,706	21.10%	1,255,041	17,035	1.36%
Fiscal Services	3,475,283	1,619,048	1,856,236	46.59%	1,628,441	(9,394)	-0.58%
Food Services	140,263	162,464	(22,201)	115.83%	166,787	(4,323)	-2.59%
Central Services	7,659,456	3,512,813	4,146,643	45.86%	3,326,326	186,487	5.61%
Pupil Transportation	19,131,951	8,149,492	10,982,459	42.60%	8,140,843	8,649	0.11%
Operation of Plant	49,223,418	23,579,256	25,644,162	47.90%	21,852,649	1,726,607	7.90%
Maintenance of Plant	16,183,343	8,178,630	8,004,713	50.54%	7,986,745	191,885	2.40%
Admin Technology	4,531,240	1,872,963	2,658,276	41.33%	1,823,347	49,617	2.72%
Community Services	735,634	301,966	433,668	41.05%	398,216	(96,250)	-24.17%
<b>Total Expenses</b>	<b>591,125,780</b>	<b>255,984,210</b>	<b>335,141,570</b>	<b>43.30%</b>	<b>247,321,721</b>	<b>8,662,489</b>	<b>3.50%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,236,586)</b>	<b>111,015,464</b>	<b>121,252,049</b>	<b>-1084.50%</b>	<b>107,686,936</b>	<b>3,328,528</b>	<b>3.09%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	57,438,981	57,438,981	0	100.00%	58,322,324	(883,343)	-1.51%
<b>Ending Fund Balance</b>	<b>\$47,202,395</b>	<b>\$168,454,444</b>	<b>\$121,252,049</b>	<b>356.88%</b>	<b>\$166,009,260</b>	<b>\$2,445,185</b>	<b>1.47%</b>

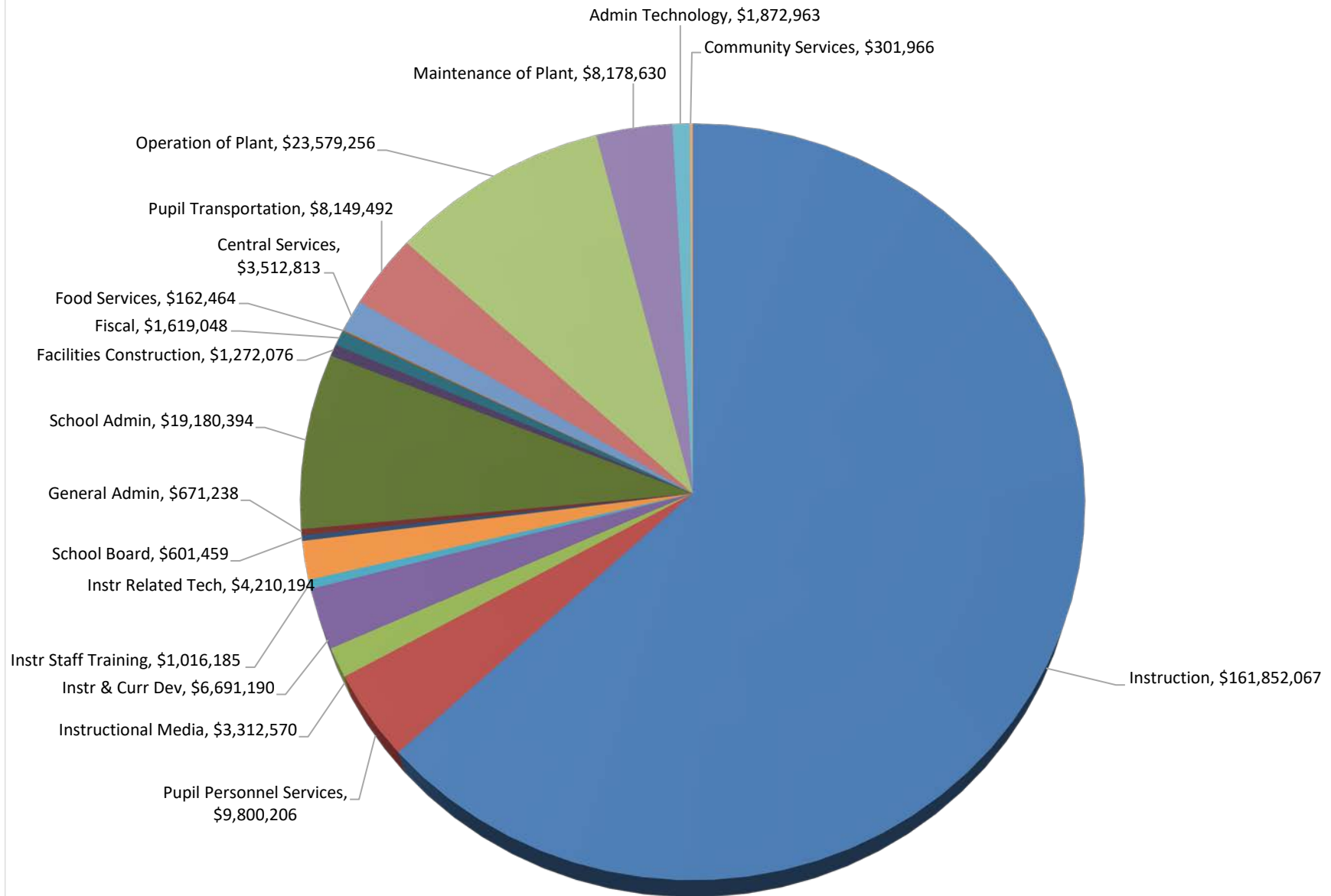
**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





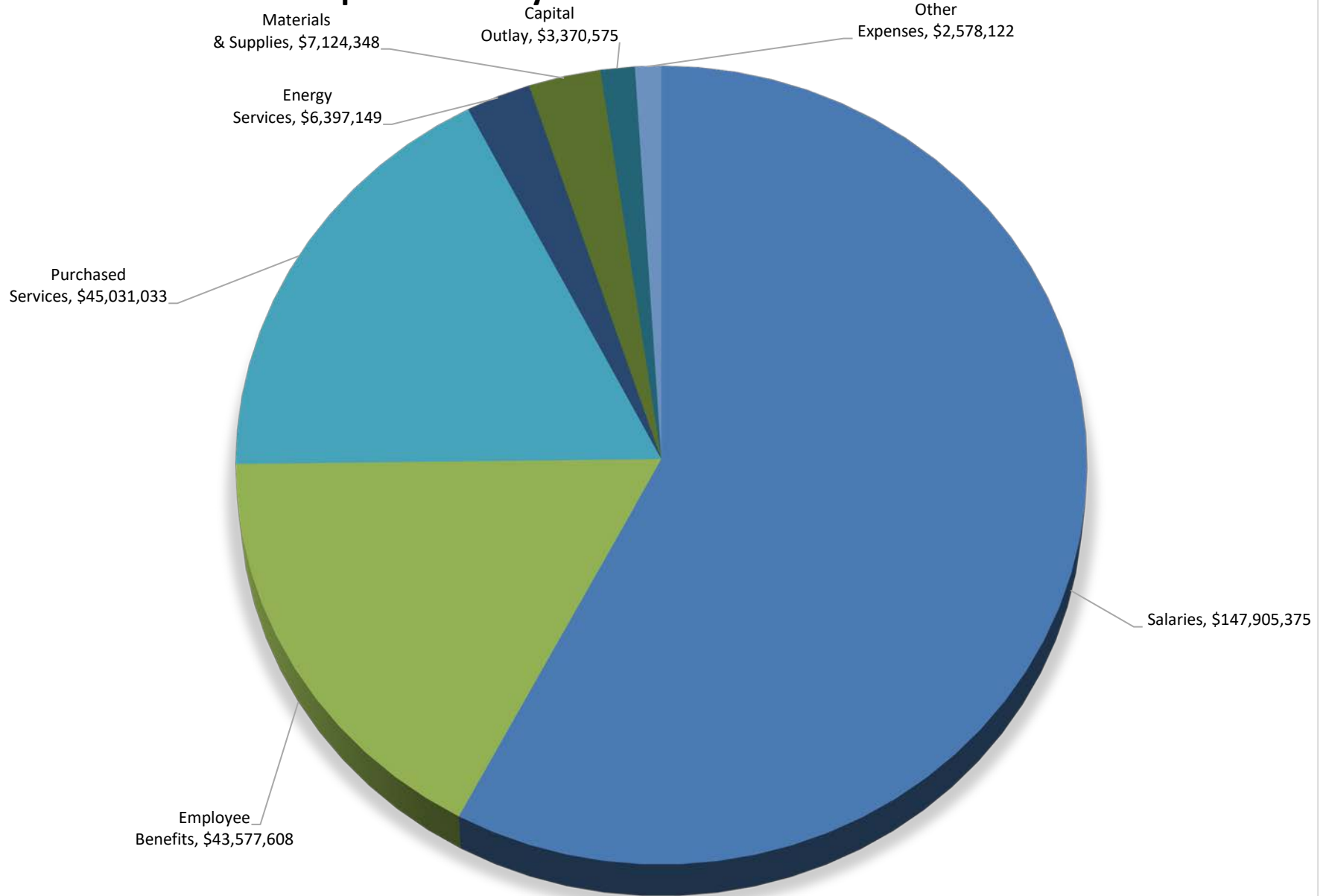
## Expenditures by Function - General Fund



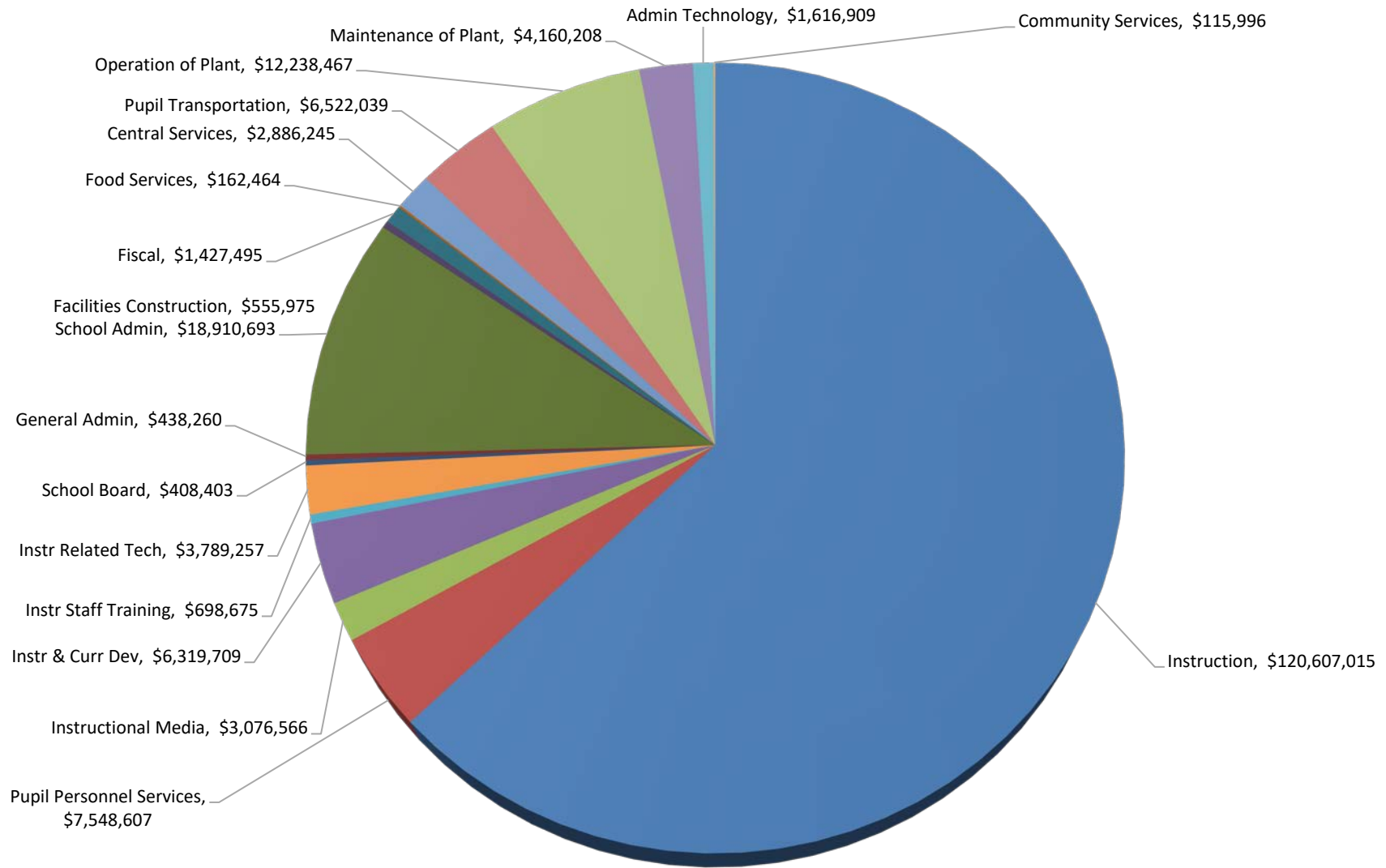
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending December 31, 2019**

	Classification of Expenses								
	Amended Budget	December 2019	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$382,230,049	\$161,852,067	\$94,101,489	\$26,505,526	\$32,597,783	\$0	\$4,193,557	\$2,353,140	\$2,100,572
Pupil Personnel Services	25,253,609	9,800,206	5,940,334	1,608,273	2,141,769	0	100,897	7,318	1,615
Instructional Media	7,631,266	3,312,570	2,364,330	712,236	86,577	0	35,466	111,596	2,365
Instr & Curr Dev	15,460,122	6,691,190	4,985,541	1,334,168	211,003	0	30,258	76,612	53,609
Instr Staff Training	3,050,889	1,016,185	573,432	125,243	253,537	0	26,605	508	36,859
Instr Related Tech	9,028,254	4,210,194	2,972,592	816,665	418,451	0	2,090	396	0
School Board	1,125,486	601,459	254,124	154,279	171,597	0	26	0	21,433
General Admin	1,341,388	671,238	339,955	98,305	182,799	0	7,625	2,085	40,469
School Admin	38,894,349	19,180,394	14,307,217	4,603,477	170,448	0	49,625	45,774	3,854
Facilities Construction	6,029,782	1,272,076	429,707	126,268	333,245	0	2,856	379,436	564
Fiscal Services	3,475,283	1,619,048	1,108,441	319,054	166,083	0	1,188	484	23,798
Food Services	140,263	162,464	142,212	20,252	0	0	0	0	0
Central Services	7,659,456	3,512,813	2,242,145	644,100	370,015	0	137,924	9,958	108,670
Pupil Transportation	19,131,951	8,149,492	4,711,683	1,810,356	455,930	677,432	472,860	14,739	6,492
Operation of Plant	49,223,418	23,579,256	8,944,588	3,293,879	5,230,578	5,496,616	536,289	71,744	5,562
Maintenance of Plant	16,183,343	8,178,630	3,130,019	1,030,189	2,006,889	223,101	1,512,793	268,161	7,479
Admin Technology	4,531,240	1,872,963	1,261,683	355,226	218,703	0	8,412	28,624	315
Community Services	735,634	301,966	95,885	20,111	15,626	0	5,877	0	164,466
<b>Totals</b>	<b>591,125,780</b>	<b>255,984,210</b>	<b>147,905,375</b>	<b>43,577,608</b>	<b>45,031,033</b>	<b>6,397,149</b>	<b>7,124,348</b>	<b>3,370,575</b>	<b>2,578,122</b>
Percentage of Total Expense			57.78%	17.02%	17.59%	2.50%	2.78%	1.32%	1.01%
<b>Budget by Object</b>	<b>\$591,125,780</b>		<b>\$340,184,055</b>	<b>\$100,387,780</b>	<b>\$98,767,334</b>	<b>\$14,917,317</b>	<b>\$19,851,422</b>	<b>\$9,950,462</b>	<b>\$7,067,409</b>
Percent of Total Budget			57.55%	16.98%	16.71%	2.52%	3.36%	1.68%	1.20%

## Expenditures By Classification - General Fund



### Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2019-20  
As of December 31, 2019**

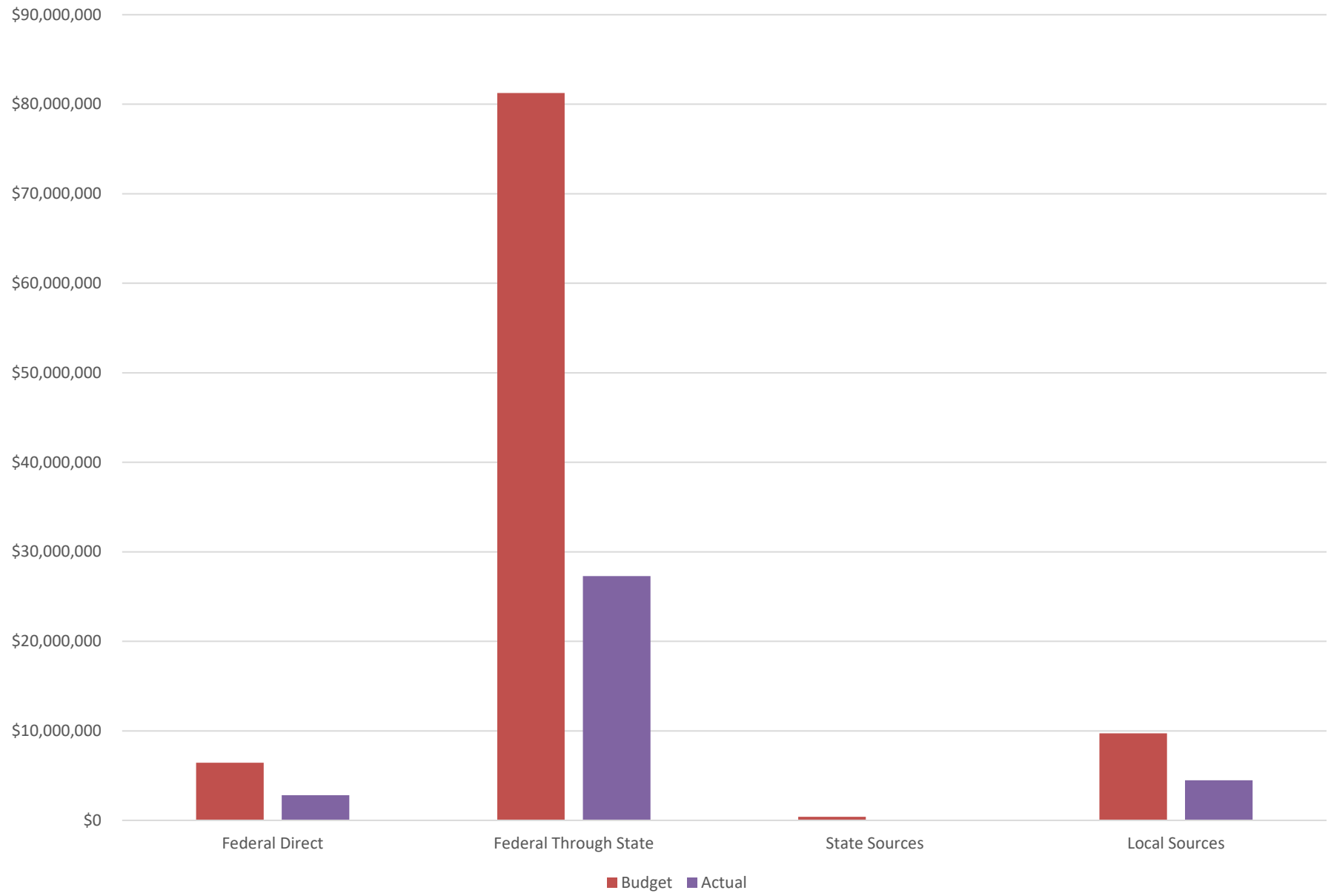
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$6,433,654	\$6,433,654	\$0	\$2,803,834	\$3,629,820	56.42%
Federal Through State	81,259,765	81,259,765	0	27,286,153	53,973,612	66.42%
State Sources	393,810	393,810	0	20,501	373,310	94.79%
Local Sources	9,713,178	9,713,178	0	4,489,701	5,223,477	53.78%
<b>Total Revenues</b>	<b>97,800,407</b>	<b>97,800,407</b>	<b>0</b>	<b>34,600,188</b>	<b>63,200,219</b>	<b>64.62%</b>
<b>Expenses</b>						
Instruction	28,875,933	28,875,933	10,233,985	10,043,865	8,598,083	29.78%
Pupil Personnel Services	6,615,973	6,615,973	2,657,087	2,320,156	1,638,730	24.77%
Instructional Media Services	22,657	22,657	40	4,325	18,292	80.74%
Instructional & Curriculum Development	14,560,313	14,560,313	6,519,845	5,291,167	2,749,301	18.88%
Instructional Staff Training	4,072,235	4,072,235	773,516	1,202,928	2,095,791	51.47%
Instructional Technology	1,673,665	1,673,665	148,516	1,308,633	216,517	12.94%
Board of Education	25,000	25,000	0	0	25,000	100.00%
General Administration	2,084,386	2,084,386	0	148,223	1,936,163	92.89%
School Administration	236,511	236,511	90	4,546	231,875	98.04%
Facilities Acquisition & Construction	32,985	32,985	3,442	47,323	(17,780)	-53.90%
Fiscal Services	40,144	40,144	48,352	61,442	(69,650)	-173.50%
Food Services	34,164,022	36,979,118	6,778,242	15,055,960	15,144,916	40.96%
Central Services	71,369	71,369	0	0	71,369	100.00%
Pupil Transportation Services	298,249	298,249	25,779	27,273	245,197	82.21%
Operation of Plant	435,155	435,155	18,197	38,327	378,631	87.01%
Maintenance of Plant	1,000	1,000	0	0	1,000	100.00%
Administrative Technology Services	0	0	117,171	117,303	(234,474)	0.00%
Community Services	1,743,157	1,743,157	426,381	580,513	736,262	42.24%
Capital Outlay	3,028,730	3,028,730	0	0	3,028,730	100.00%
Transfers Out	1,500,000	1,500,000	0	247,680	1,252,320	83.49%
<b>Total Expenses</b>	<b>99,481,484</b>	<b>102,296,580</b>	<b>27,750,644</b>	<b>36,499,664</b>	<b>38,046,272</b>	<b>37.19%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,681,077)</b>	<b>(4,496,173)</b>		<b>(1,899,475)</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	10,538,283	10,538,283		10,538,283		
<b>Ending Fund Balance</b>	<b>\$8,857,206</b>	<b>\$6,042,110</b>		<b>\$8,638,808</b>		

**Brevard County School Board  
Special Revenue Fund 2019-20 Compared to 2018-19**

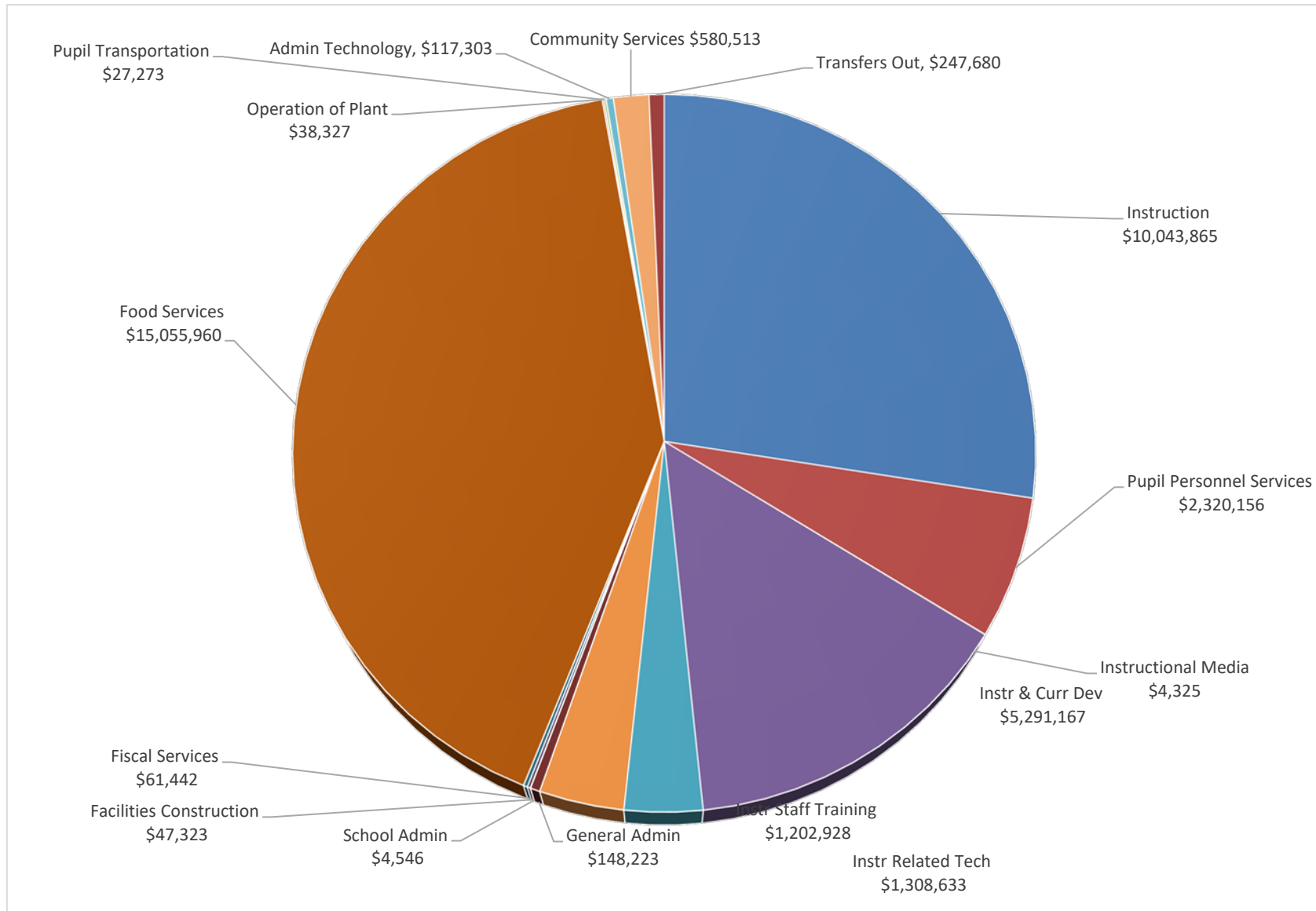
	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
Federal Direct	\$6,433,654	\$2,803,834	(\$3,629,820)	43.58%	\$2,583,076	\$220,758	8.55%
Federal Through State	81,259,765	27,286,153	(53,973,612)	33.58%	28,414,212	(1,128,060)	-3.97%
State Sources	393,810	20,501	(373,310)	5.21%	192,445	(171,944)	-89.35%
Local Sources	9,713,178	4,489,701	(5,223,477)	46.22%	4,551,741	(62,040)	-1.36%
<b>Total Revenues</b>	<b>97,800,407</b>	<b>34,600,188</b>	<b>(63,200,219)</b>	<b>35.38%</b>	<b>35,741,475</b>	<b>(1,141,286)</b>	<b>-3.19%</b>
<b>Expenses</b>							
Instruction	28,875,933	10,043,865	18,832,068	34.78%	10,177,722	(133,857)	-1.32%
Pupil Personnel Services	6,615,973	2,320,156	4,295,817	35.07%	2,270,905	49,250	2.17%
Instructional Media	22,657	4,325	18,332	19.09%	2,446	1,879	76.82%
Instr & Curr Dev	14,560,313	5,291,167	9,269,146	36.34%	5,185,995	105,172	2.03%
Instr Staff Training	4,072,235	1,202,928	2,869,307	29.54%	1,309,074	(106,146)	-8.11%
Instr Related Tech	1,673,665	1,308,633	365,032	78.19%	993,658	314,975	31.70%
School Board	25,000	0	25,000	0.00%	2,799	(2,799)	-100.00%
General Admin	2,084,386	148,223	1,936,163	7.11%	781,837	(633,614)	-81.04%
School Admin	236,511	4,546	231,965	1.92%	102,813	(98,267)	-95.58%
Facilities Construction	32,985	47,323	(14,338)	143.47%	8,803	38,520	437.60%
Fiscal Services	40,144	61,442	(21,298)	153.05%	62,033	(590)	-0.95%
Food Services	36,979,118	15,055,960	21,923,158	40.71%	15,891,634	(835,673)	-5.26%
Central Services	71,369	0	71,369	0.00%	1,496	(1,496)	-100.00%
Pupil Transportation	298,249	27,273	270,976	9.14%	20,881	6,392	30.61%
Operation of Plant	435,155	38,327	396,828	8.81%	183,219	(144,891)	-79.08%
Maintenance of Plant	1,000	0	1,000	0.00%	0	0	0.00%
Admin Technology	0	117,303	(117,303)	0.00%	136,914	(19,612)	-14.32%
Community Services	1,743,157	580,513	1,162,644	33.30%	422,738	157,776	37.32%
Capital Outlay	3,028,730	0	3,028,730	0.00%	0	0	0.00%
Transfers Out	1,500,000	247,680	1,252,320	16.51%	59,596	188,084	315.60%
<b>Total Expenses</b>	<b>102,296,580</b>	<b>36,499,664</b>	<b>65,796,916</b>	<b>35.68%</b>	<b>37,614,562</b>	<b>(1,114,899)</b>	<b>-2.96%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,496,173)</b>	<b>(1,899,475)</b>	<b>2,596,698</b>	<b>42.25%</b>	<b>(1,873,088)</b>	<b>(26,388)</b>	<b>1.41%</b>
<b>Beginning Fund Balance</b>							
Beginning Fund Balance	10,538,283	10,538,283	0	100.00%	12,864,021	(2,325,738)	-18.08%
<b>Ending Fund Balance</b>	<b>\$6,042,110</b>	<b>\$8,638,808</b>	<b>\$2,596,698</b>	<b>142.98%</b>	<b>\$10,990,933</b>	<b>(\$2,352,126)</b>	<b>-21.40%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

# Special Revenue - Budget vs Actual



### Expenditures by Function - Special Revenue





**Brevard County School Board  
Debt Service 2019-20  
As of December 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$348,840	\$348,840	\$0	\$0	\$348,840	100.00%
Local Sources	111,724	111,724	0	51,040	60,684	54.32%
Transfers In	36,612,775	36,612,775	0	8,927,363	27,685,412	75.62%
<b>Total Revenues</b>	<b>37,073,339</b>	<b>37,073,339</b>	<b>0</b>	<b>8,978,403</b>	<b>28,094,936</b>	<b>75.78%</b>
<b>Expenses</b>						
Debt Service	41,377,355	41,377,355	6,300	2,153	41,368,903	99.98%
<b>Total Expenses</b>	<b>41,377,355</b>	<b>41,377,355</b>	<b>6,300</b>	<b>2,153</b>	<b>41,368,903</b>	<b>99.98%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,304,016)</b>	<b>(4,304,016)</b>		<b>8,976,250</b>		
<b>Beginning Fund Balance</b>						
Beginning Fund Balance	4,326,932	4,326,932		4,326,932		
<b>Ending Fund Balance</b>	<b>\$22,916</b>	<b>\$22,916</b>		<b>\$13,303,182</b>		

**Brevard County School Board  
Debt Service 2019-20 Compared to 2018-19**

	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$348,840	\$0	(\$348,840)	0.00%	\$0	\$0	0.00%
Local Sources	111,724	51,040	(60,684)	45.68%	42,583	8,457	19.86%
Transfers In	36,612,775	8,927,363	(27,685,412)	24.38%	9,217,811	(290,448)	-3.15%
<b>Total Revenues</b>	<b>37,073,339</b>	<b>8,978,403</b>	<b>(28,094,936)</b>	<b>24.22%</b>	<b>9,260,394</b>	<b>(281,991)</b>	<b>-3.05%</b>
<b>Expenses</b>							
Debt Service	41,377,355	2,153	41,375,203	0.01%	8,178	(6,026)	-73.68%
<b>Total Expenses</b>	<b>41,377,355</b>	<b>2,153</b>	<b>41,375,203</b>	<b>0.01%</b>	<b>8,178</b>	<b>(6,026)</b>	<b>-73.68%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,304,016)</b>	<b>8,976,250</b>	<b>13,280,266</b>	<b>-208.56%</b>	<b>9,252,216</b>	<b>(275,966)</b>	<b>-2.98%</b>
Beginning Fund Balance	4,326,932	4,326,932	0	100.00%	4,180,876	146,056	3.49%
Ending Fund Balance	<b>\$22,916</b>	<b>\$13,303,182</b>	<b>\$13,280,266</b>	<b>58051.94%</b>	<b>\$13,433,092</b>	<b>(\$129,909)</b>	<b>-0.97%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
Capital Projects 2019-20  
As of December 31, 2019**

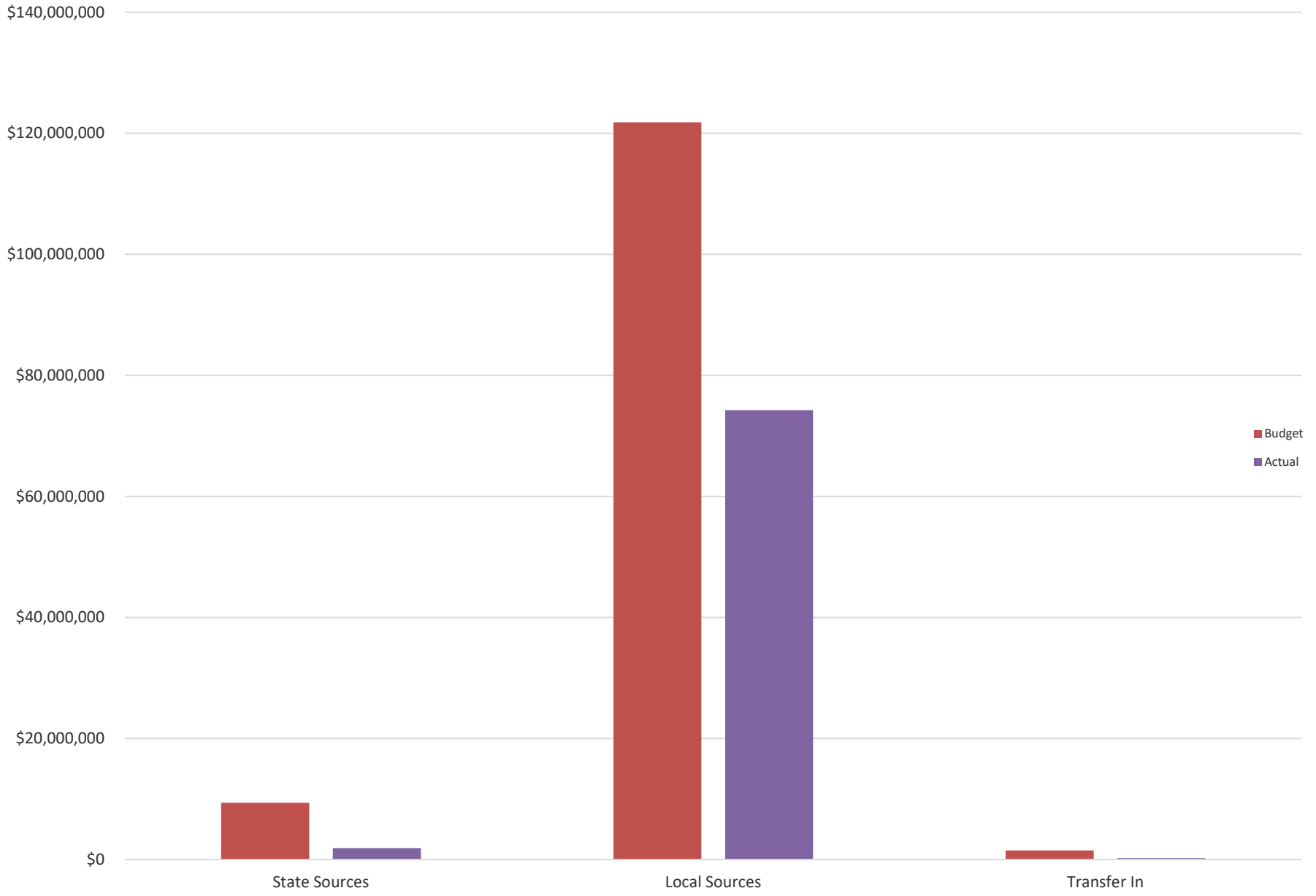
	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>Obligated</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
<b>Revenues</b>						
State Sources	\$9,063,395	\$9,366,488	\$0	\$1,876,206	\$7,490,282	79.97%
Local Sources	121,808,910	121,808,910	0	74,259,613	47,549,297	39.04%
Transfer In	1,500,000	1,500,000	0	247,680	1,252,320	83.49%
<b>Total Revenues</b>	<b>132,372,305</b>	<b>132,675,398</b>	<b>0</b>	<b>76,383,499</b>	<b>56,291,899</b>	<b>42.43%</b>
<b>Expenses</b>						
Facilities Construction	145,115,523	152,408,334	24,452,162	29,126,414	98,829,757	64.85%
Fiscal Services	0	0	62,773	5,343	(68,115)	0.00%
Student Transportation Services	0	0	2,689,754	3,299,669	(5,989,423)	0.00%
Transfers Out	52,913,249	54,220,808	0	19,916,478	34,304,330	63.27%
<b>Total Expenses</b>	<b>198,028,772</b>	<b>206,629,142</b>	<b>27,204,688</b>	<b>52,347,904</b>	<b>127,076,550</b>	<b>61.50%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(65,656,467)</b>	<b>(73,953,744)</b>		<b>24,035,595</b>		
Beginning Fund Balance	139,916,246	139,916,246		139,916,246		
Prior Period Adj	0	(155,152)		(155,152)		
Adj Beginning Fund Balance	139,916,246	139,761,094		139,761,094		
Ending Fund Balance	<b>\$74,259,779</b>	<b>\$65,807,350</b>		<b>\$163,796,689</b>		

**Brevard County School Board  
Capital Projects Fund 2019-20 Compared to 2018-19**

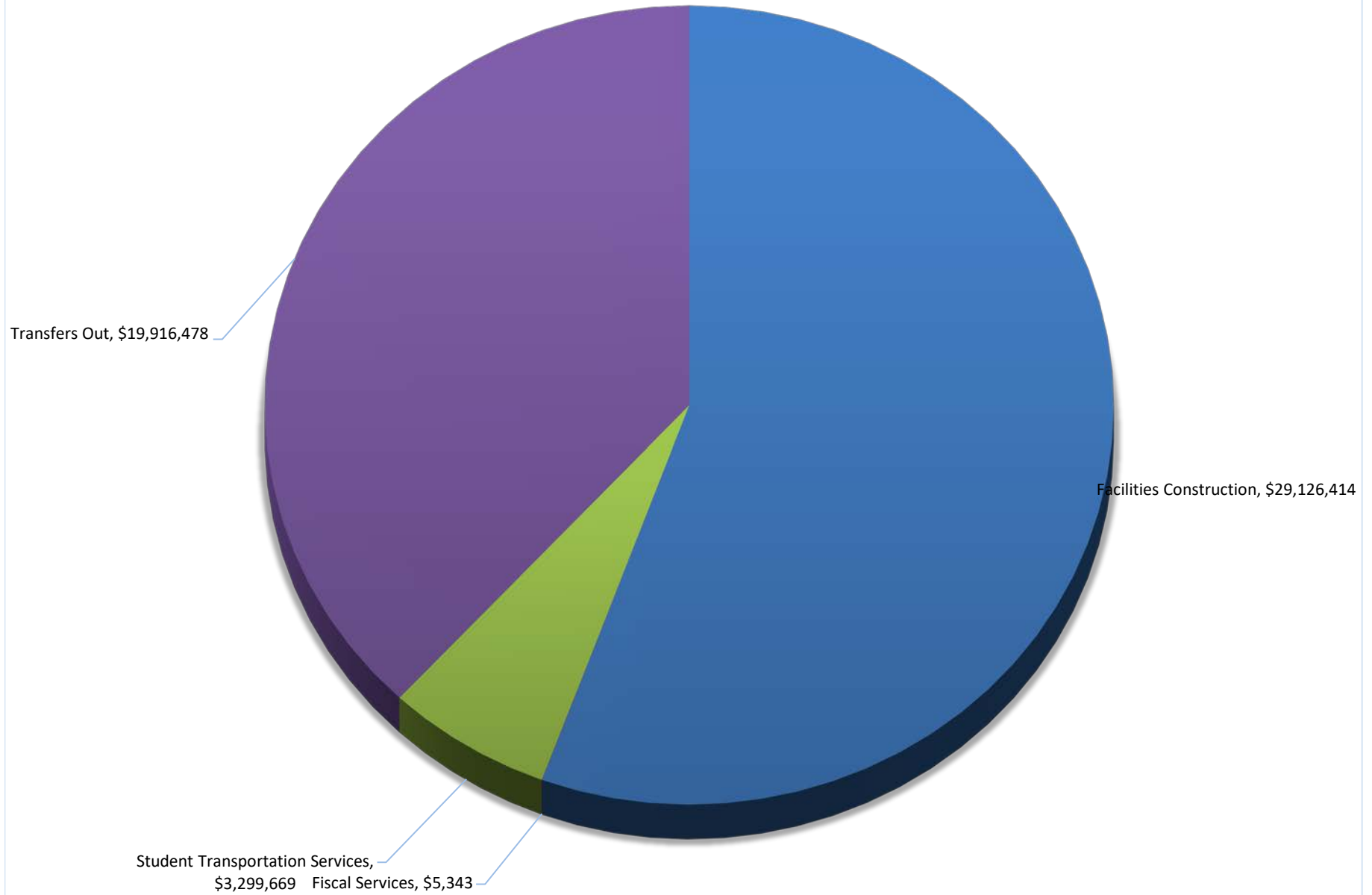
	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
State Sources	\$9,366,488	\$1,876,206	(\$7,490,282)	20.03%	\$4,839,034	(\$2,962,828)	-61.23%
Local Sources	121,808,910	74,259,613	(47,549,297)	60.96%	66,502,924	7,756,689	11.66%
Transfers In	1,500,000	247,680	(1,252,320)	16.51%	59,596	188,084	315.60%
<b>Total Revenues</b>	<b>132,675,398</b>	<b>76,383,499</b>	<b>(56,291,899)</b>	<b>57.57%</b>	<b>71,401,554</b>	<b>4,981,945</b>	<b>6.98%</b>
<b>Expenses</b>							
Facilities Construction	152,408,334	29,126,414	123,281,920	19.11%	16,919,269	12,207,145	72.15%
Fiscal Services	0	5,343	(5,343)	0.00%	0	5,343	0.00%
Student Transportation Services	0	3,299,669	(3,299,669)	0.00%	457,945	2,841,724	620.54%
Transfers Out	54,220,808	19,916,478	34,304,330	36.73%	19,079,001	837,476	4.39%
<b>Total Expenses</b>	<b>206,629,142</b>	<b>52,347,904</b>	<b>154,281,238</b>	<b>25.33%</b>	<b>36,456,216</b>	<b>15,891,688</b>	<b>43.59%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(73,953,744)</b>	<b>24,035,595</b>	<b>97,989,339</b>	<b>-32.50%</b>	<b>34,945,338</b>	<b>(10,909,743)</b>	<b>-31.22%</b>
Beginning Fund Balance	139,916,246	139,916,246	0	100.00%	108,861,513	31,054,733	28.53%
Prior Period Adj	(155,152)	(155,152)	0	100.00%	0	(155,152)	0.00%
Adj Beginning Fund Balance	139,761,094	139,761,094	0	100.00%	108,861,513	30,899,581	28.38%
Ending Fund Balance	<b>\$65,807,350</b>	<b>\$163,796,689</b>	<b>\$97,989,339</b>	<b>248.90%</b>	<b>\$143,806,851</b>	<b>\$19,989,838</b>	<b>13.90%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2019-20  
As of December 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$8,306,767	\$8,306,767	\$0	\$4,215,762	\$4,091,005	49.25%
<b>Total Revenues</b>	<b>8,306,767</b>	<b>8,306,767</b>	<b>0</b>	<b>4,215,762</b>	<b>4,091,005</b>	<b>49.25%</b>
<b>Expenses</b>						
Instructional	0	0	897	17,401	(18,298)	0.00%
Instruct/Curriculum	0	0	74,199	32,913	(107,112)	0.00%
Instructional Staff Training	0	0	0	4,749	(4,749)	0.00%
Central Services	0	0	8,049	10,151	(18,200)	0.00%
Operation of Plant	0	0	75	5,003	(5,078)	0.00%
Community Services	6,579,743	6,579,743	2,757,448	2,828,502	993,792	15.10%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
<b>Total Expenses</b>	<b>8,878,778</b>	<b>8,878,778</b>	<b>2,840,669</b>	<b>2,898,720</b>	<b>3,139,390</b>	<b>35.36%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(572,011)</b>	<b>(572,011)</b>		<b>1,317,043</b>		
Beginning Fund Balance	(2,783,045)	(2,783,045)		(2,783,045)		
Ending Fund Balance	<b>(\$3,355,056)</b>	<b>(\$3,355,056)</b>		<b>(\$1,466,002)</b>		

**Brevard County School Board  
Brevard After School 2019-20 Compared to 2018-19**

	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$8,306,767	\$4,215,762	(\$4,091,005)	50.75%	\$3,995,453	\$220,309	5.51%
<b>Total Revenues</b>	<b>8,306,767</b>	<b>4,215,762</b>	<b>(4,091,005)</b>	<b>50.75%</b>	<b>3,995,453</b>	<b>220,309</b>	<b>5.51%</b>
<b>Expenses</b>							
Instructional	0	17,401	(17,401)	0.00%	15,229	2,172	14.27%
Instruct/Curriculum	0	32,913	(32,913)	0.00%	45,273	(12,361)	-27.30%
Instructional Staff Training	0	4,749	(4,749)	0.00%	13,198	(8,449)	-64.02%
School Admin	0	0	0	0.00%	3,005	(3,005)	-100.00%
Central Services	0	10,151	(10,151)	0.00%	10,047	104	1.04%
Operation of Plant	0	5,003	(5,003)	0.00%	1,596	3,407	213.44%
Community Services	6,579,743	2,828,502	3,751,241	42.99%	2,818,612	9,890	0.35%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
<b>Total Expenses</b>	<b>8,878,778</b>	<b>2,898,720</b>	<b>5,980,059</b>	<b>32.65%</b>	<b>2,906,961</b>	<b>(8,241)</b>	<b>-0.28%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(572,011)</b>	<b>1,317,043</b>	<b>1,889,054</b>	<b>-230.25%</b>	<b>1,088,492</b>	<b>228,550</b>	<b>21.00%</b>
Beginning Fund Balance	(2,783,045)	(2,783,045)	0	100.00%	(2,370,305)	(412,740)	17.41%
Ending Fund Balance	<b>(\$3,355,056)</b>	<b>(\$1,466,002)</b>	<b>\$1,889,054</b>	<b>43.70%</b>	<b>(\$1,281,813)</b>	<b>(\$184,190)</b>	<b>14.37%</b>

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2019-20  
As of December 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$1,595,758	\$2,730,626	63.12%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>4,326,384</b>	<b>0</b>	<b>1,595,758</b>	<b>2,730,626</b>	<b>63.12%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	238	(238)	0.00%
Central Services	6,789,593	6,789,593	141,168	3,631,689	3,016,736	44.43%
Operation of Plant	0	0	0	251	(251)	0.00%
<b>Total Expenses</b>	<b>6,789,593</b>	<b>6,789,593</b>	<b>141,168</b>	<b>3,632,177</b>	<b>3,016,248</b>	<b>44.42%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,463,209)</b>	<b>(2,463,209)</b>		<b>(2,036,419)</b>		
Beginning Fund Balance	2,456,879	2,456,879		2,456,879		
Ending Fund Balance	(\$6,330)	(\$6,330)		\$420,460		

**Brevard County School Board  
Casualty Insurance 2019-20 Compared to 2018-19**

	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$4,326,384	\$1,595,758	(\$2,730,626)	36.88%	\$1,377,352	\$218,406	15.86%
<b>Total Revenues</b>	<b>4,326,384</b>	<b>1,595,758</b>	<b>(2,730,626)</b>	<b>36.88%</b>	<b>1,377,352</b>	<b>218,406</b>	<b>15.86%</b>
<b>Expenses</b>							
Fiscal Services	0	238	(238)	0.00%	245	(8)	-3.06%
Central Services	6,789,593	3,631,689	3,157,904	53.49%	3,001,357	630,332	21.00%
Operation of Plant	0	251	(251)	0.00%	250	1	0.20%
<b>Total Expenses</b>	<b>6,789,593</b>	<b>3,632,177</b>	<b>3,157,416</b>	<b>53.50%</b>	<b>3,001,852</b>	<b>630,325</b>	<b>21.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(2,463,209)</b>	<b>(2,036,419)</b>	<b>426,790</b>	<b>82.67%</b>	<b>(1,624,500)</b>	<b>(411,919)</b>	<b>25.36%</b>
Beginning Fund Balance	2,456,879	2,456,879	0	100.00%	2,590,719	(133,840)	-5.17%
Ending Fund Balance	(\$6,330)	\$420,460	\$426,790	-6642.34%	\$966,219	(\$545,759)	-56.48%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2019-20  
 As of December 31, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Local Sources	\$66,944,018	\$66,944,018	\$0	\$26,319,936	\$40,624,082	60.68%
<b>Total Revenues</b>	<b>66,944,018</b>	<b>66,944,018</b>	<b>0</b>	<b>26,319,936</b>	<b>40,624,082</b>	<b>60.68%</b>
<b>Expenses</b>						
Fiscal Services	0	0	0	493	(493)	0.00%
Central Services	76,889,599	76,889,599	1,039,860	37,047,998	38,801,741	50.46%
Operation of Plant	0	0	0	13,536	(13,536)	0.00%
<b>Total Expenses</b>	<b>76,889,599</b>	<b>76,889,599</b>	<b>1,039,860</b>	<b>37,062,027</b>	<b>38,787,712</b>	<b>50.45%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,945,581)</b>	<b>(9,945,581)</b>		<b>(10,742,091)</b>		
Beginning Fund Balance	17,219,455	17,219,455		17,219,455		
Ending Fund Balance	<b>\$7,273,874</b>	<b>\$7,273,874</b>		<b>\$6,477,364</b>		

**Brevard County School Board  
Medical Insurance Trust 2019-20 Compared to 2018-19**

	Amended Budget	December 2019	Favorable/ (Unfavorable) Variance	% Change	December 2018	Change	% Change
<b>Revenues</b>							
Local Sources	\$66,944,018	\$26,319,936	(\$40,624,082)	39.32%	\$26,506,366	(\$186,430)	-0.70%
<b>Total Revenues</b>	<b>66,944,018</b>	<b>26,319,936</b>	<b>(40,624,082)</b>	<b>39.32%</b>	<b>26,506,366</b>	<b>(186,430)</b>	<b>-0.70%</b>
<b>Expenses</b>							
Fiscal Services	0	493	(493)	0.00%	497	(3)	-0.69%
Central Services	76,889,599	37,047,998	39,841,602	48.18%	35,751,893	1,296,104	3.63%
Operation of Plant	0	13,536	(13,536)	0.00%	12,716	820	6.45%
<b>Total Expenses</b>	<b>76,889,599</b>	<b>37,062,027</b>	<b>39,827,572</b>	<b>48.20%</b>	<b>35,765,106</b>	<b>1,296,921</b>	<b>3.63%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(9,945,581)</b>	<b>(10,742,091)</b>	<b>(796,510)</b>	<b>108.01%</b>	<b>(9,258,740)</b>	<b>(1,483,351)</b>	<b>16.02%</b>
Beginning Fund Balance	17,219,455	17,219,455	0	100.00%	20,560,907	(3,341,452)	-16.25%
Ending Fund Balance	<b>\$7,273,874</b>	<b>\$6,477,364</b>	<b>(\$796,510)</b>	<b>89.05%</b>	<b>\$11,302,167</b>	<b>(\$4,824,803)</b>	<b>-42.69%</b>

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District