

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

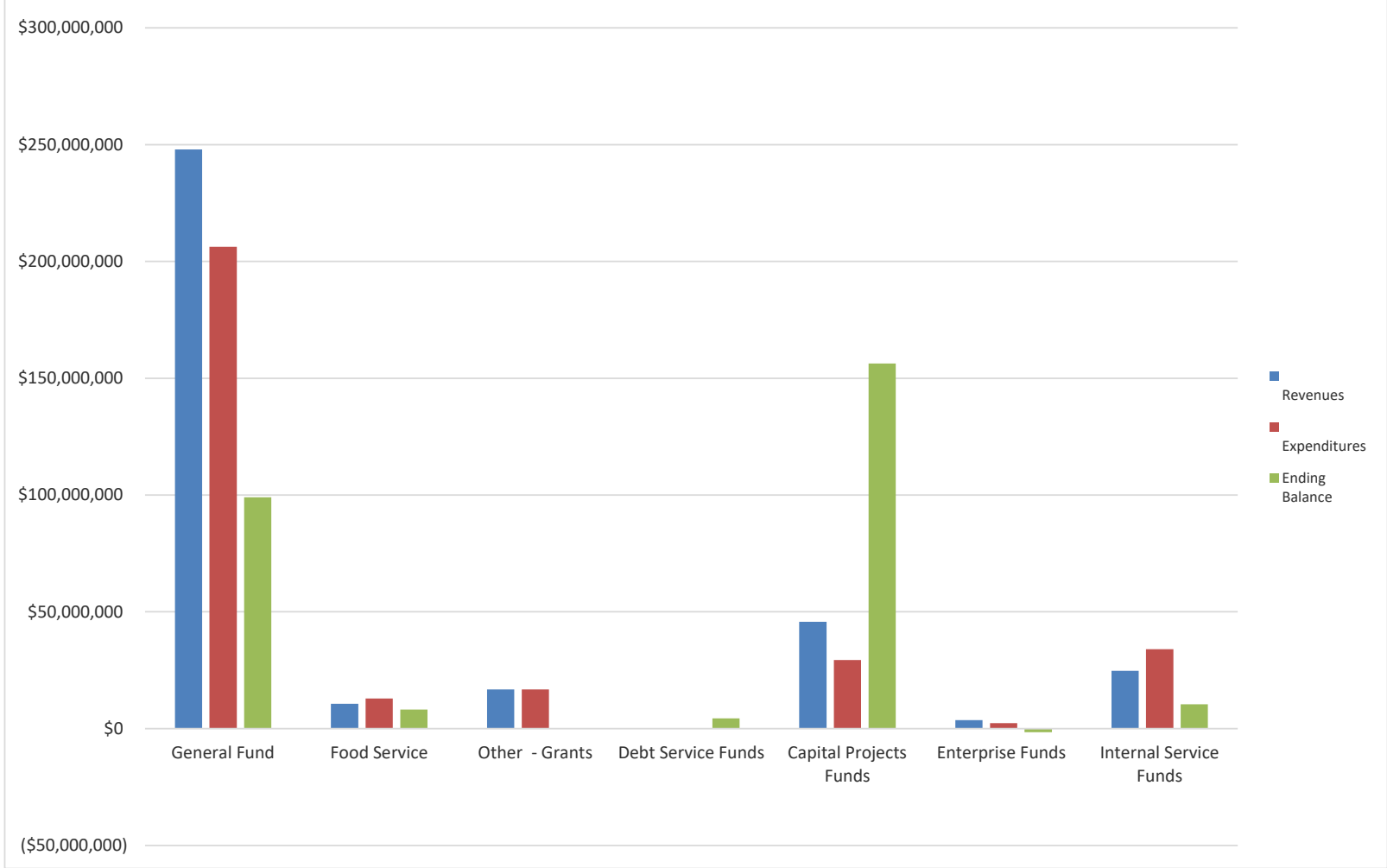
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING NOVEMBER 30, 2019

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending November 30, 2019**

Fund	Beginning Balance	2019-20 Revenues	2019-20 Expenditures	2019-20 Income/(Loss)	Ending Balance
General Fund	\$57,438,981	\$247,902,205	\$206,299,270	\$41,602,935	\$99,041,916
Special Revenue Funds:					
Food Service	10,538,283	10,597,278	12,942,418	(2,345,141)	8,193,142
Other - Grants	0	16,780,145	16,780,145	0	0
Total Special Revenue	10,538,283	27,377,423	29,722,563	(2,345,141)	8,193,142
Debt Service Funds	4,326,932	51,021	0	51,021	4,377,953
Capital Projects Funds	139,916,246	45,761,376	29,359,540	16,401,837	156,318,083
Prior Period Adj	(155,152)	0	0	0	(155,152)
Adjusted Capital Project Funds	139,761,094	45,761,376	29,359,540	16,401,837	156,162,931
Enterprise Funds (Brevard After School)	(2,783,045)	3,617,701	2,386,296	1,231,405	(1,551,640)
Internal Service Funds (Self-Insurance)	19,676,334	24,772,516	34,049,782	(9,277,266)	10,399,068
Grand Totals	\$228,958,579	\$349,482,242	\$301,817,451	\$47,664,792	\$276,623,371

Monthly Financial Report Summary



**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending November 30, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$20,193,231	\$4,974,583	\$0	\$29,841,393	\$1,127,720	(\$1,772,652)	\$54,364,276
Cash and Investments with trustee	0	0	4,377,954	0	0	0	4,377,954
Investments	85,961,155	0	0	125,752,183	0	28,897,198	240,610,537
Accounts & Interest Receivable	30,957	134,659	0	197,382	621	191,299	554,918
Due from Other Agencies	396,741	16,775,426	0	523,054	0	0	17,695,222
Inventory	282,131	1,564,119	0	0	0	0	1,846,250
Prepaid Expenses	1,648,339	0	0	0	0	0	1,648,339
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(103,848)	0	(103,848)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,134)	(62,026)	(98,160)
Furniture, Fixtures and Equipment	0	0	0	0	467,959	6,567	474,526
Accumulated Depreciation	0	0	0	0	(463,053)	(1,527)	(464,580)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	12,357	0	12,357
A/D A/V & Computer Software	0	0	0	0	(12,357)	0	(12,357)
Total Assets	108,512,554	23,448,787	4,377,954	156,314,012	1,196,204	28,600,110	322,449,621
Deferred Outflows	0	0	0	0	1,509,814	0	1,509,814
Total Assets and Deferred Outflows	\$108,512,554	\$23,448,787	\$4,377,954	\$156,314,012	\$2,706,018	\$28,600,110	\$323,959,435

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending November 30, 2019**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,434,686	\$0	\$0	\$0	\$0	\$0	\$4,434,686
Payroll Deductions and Withholdings	12,184	0	0	0	0	0	12,184
Accounts Payable	3,965,742	315,211	0	151,042	18,600	29,739	4,480,334
Due to Other Agencies	5	774	0	39	0	0	818
Deferred Revenue	1,058,021	14,939,661	0	0	0	0	15,997,682
Estimated Unpaid Claims	0	0	0	0	0	18,171,304	18,171,304
Liability for Compensated Absences	0	0	0	0	234,087	0	234,087
Other Post Employment Benefits	0	0	0	0	3,555,393	0	3,555,393
Total Liabilities	9,470,638	15,255,646	0	151,081	3,808,080	18,201,043	46,886,488
Deferred Inflows	0	0	0	0	449,578	0	449,578
Fund Equity							
Fund Balances:							
Non-Spendable	1,930,470	1,564,119	0	0	0	0	3,494,589
Restricted	2,169,853	6,629,023	4,377,954	156,162,931	(1,551,640)	10,399,067	178,187,188
Committed	1,461,868	0	0	0	0	0	1,461,868
Assigned	51,883,115	0	0	0	0	0	51,883,115
Unassigned	41,596,610	0	0	0	0	0	41,596,610
Total Fund Equity	99,041,916	8,193,142	4,377,954	156,162,931	(1,551,640)	10,399,067	276,623,369
Total Liabilities, Deferred Inflows and Fund Equity	\$108,512,554	\$23,448,787	\$4,377,954	\$156,314,012	\$2,706,018	\$28,600,110	\$323,959,435

**Brevard County School Board
General Fund 2019-20
As of November 30, 2019**

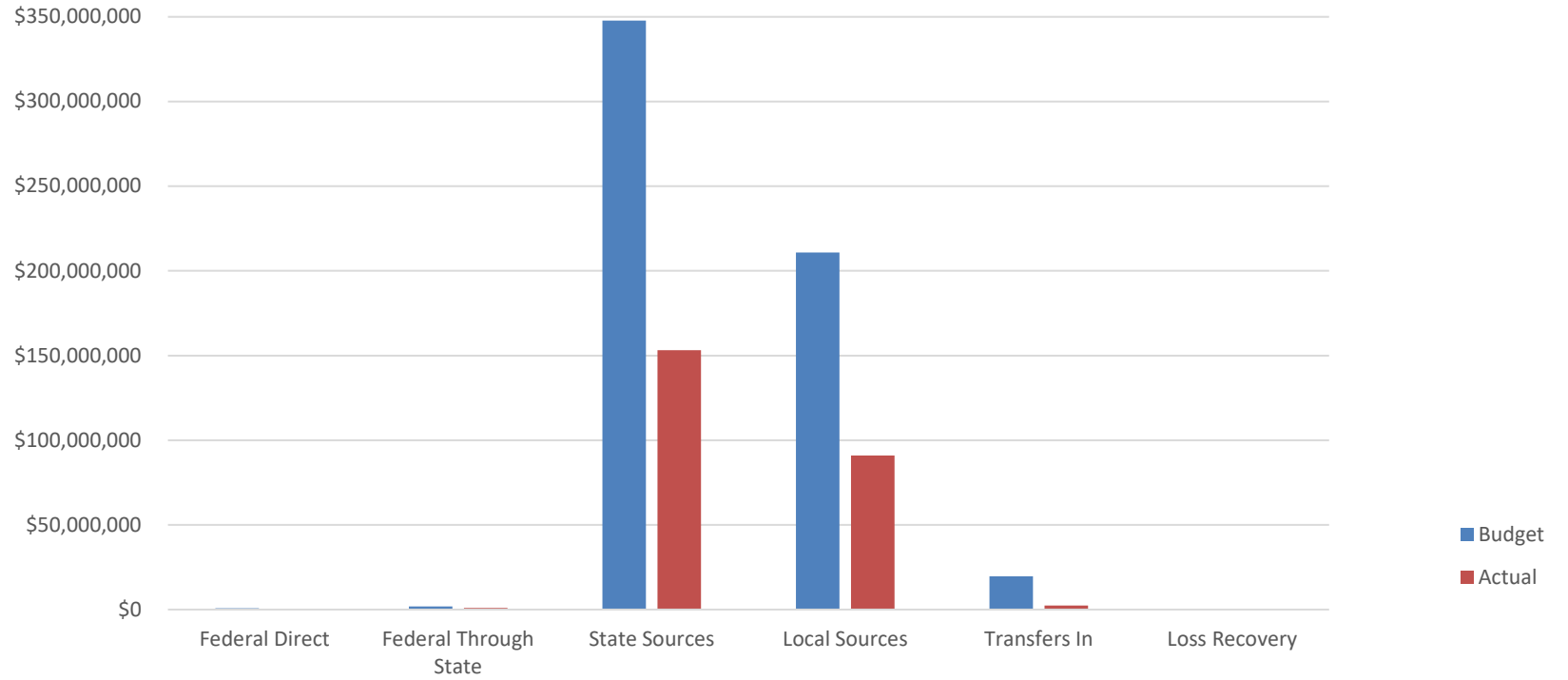
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$24,519	\$670,275	96.47%
Federal Through State	1,889,592	1,889,592	0	1,007,859	881,733	46.66%
State Sources	347,872,921	347,811,304	0	153,130,801	194,680,503	55.97%
Local Sources	208,621,383	210,772,375	0	90,888,329	119,884,046	56.88%
Transfers In	18,599,509	19,603,975	0	2,405,510	17,198,465	87.73%
Loss Recovery	0	0	0	445,188	(445,188)	0.00%
Total Revenues	577,678,199	580,772,040	0	247,902,205	332,869,835	57.32%
Expenses						
Instruction	370,199,768	382,288,482	189,425,024	128,140,655	64,722,804	16.93%
Pupil Personnel Services	23,880,808	25,308,319	14,883,568	8,008,329	2,416,422	9.55%
Instructional Media	7,339,769	7,628,552	4,716,679	2,578,704	333,169	4.37%
Instr & Curr Dev	14,825,795	15,372,444	8,854,424	5,346,300	1,171,720	7.62%
Instr Staff Training	1,088,448	3,026,369	829,314	864,869	1,332,185	44.02%
Instr Related Tech	8,105,274	9,028,254	4,200,855	3,538,077	1,289,322	14.28%
School Board	1,090,204	1,122,072	336,324	473,001	312,747	27.87%
General Admin	1,316,713	1,338,690	620,022	527,257	191,411	14.30%
School Admin	38,248,653	38,888,597	22,107,792	16,072,531	708,274	1.82%
Facilities Construction	2,745,262	6,022,694	1,810,296	1,393,724	2,818,674	46.80%
Fiscal Services	3,202,683	3,474,890	1,605,499	1,387,087	482,303	13.88%
Food Services	130,483	140,263	0	161,034	(20,771)	-14.81%
Central Services	6,935,414	7,608,486	3,488,424	2,925,550	1,194,512	15.70%
Pupil Transportation	19,008,798	19,097,367	8,929,728	6,598,666	3,568,973	18.69%
Operation of Plant	47,166,063	49,205,024	14,189,445	19,416,442	15,599,137	31.70%
Maintenance of Plant	13,750,873	16,214,732	7,625,223	6,983,952	1,605,556	9.90%
Admin Technology	4,415,193	4,531,240	1,846,737	1,590,303	1,094,200	24.15%
Community Services	274,508	712,151	95,543	292,788	323,820	45.47%
Total Expenses	563,724,709	591,008,625	285,564,897	206,299,270	99,144,458	16.78%
Excess (Deficit) of Revenues	13,953,490	(10,236,586)		41,602,935		
Beginning Fund Balance	57,438,981	57,438,981		57,438,981		
Ending Fund Balance	\$71,392,471	\$47,202,395		\$99,041,916		

**Brevard County School Board
General Fund 2019-20 Compared to 2018-19**

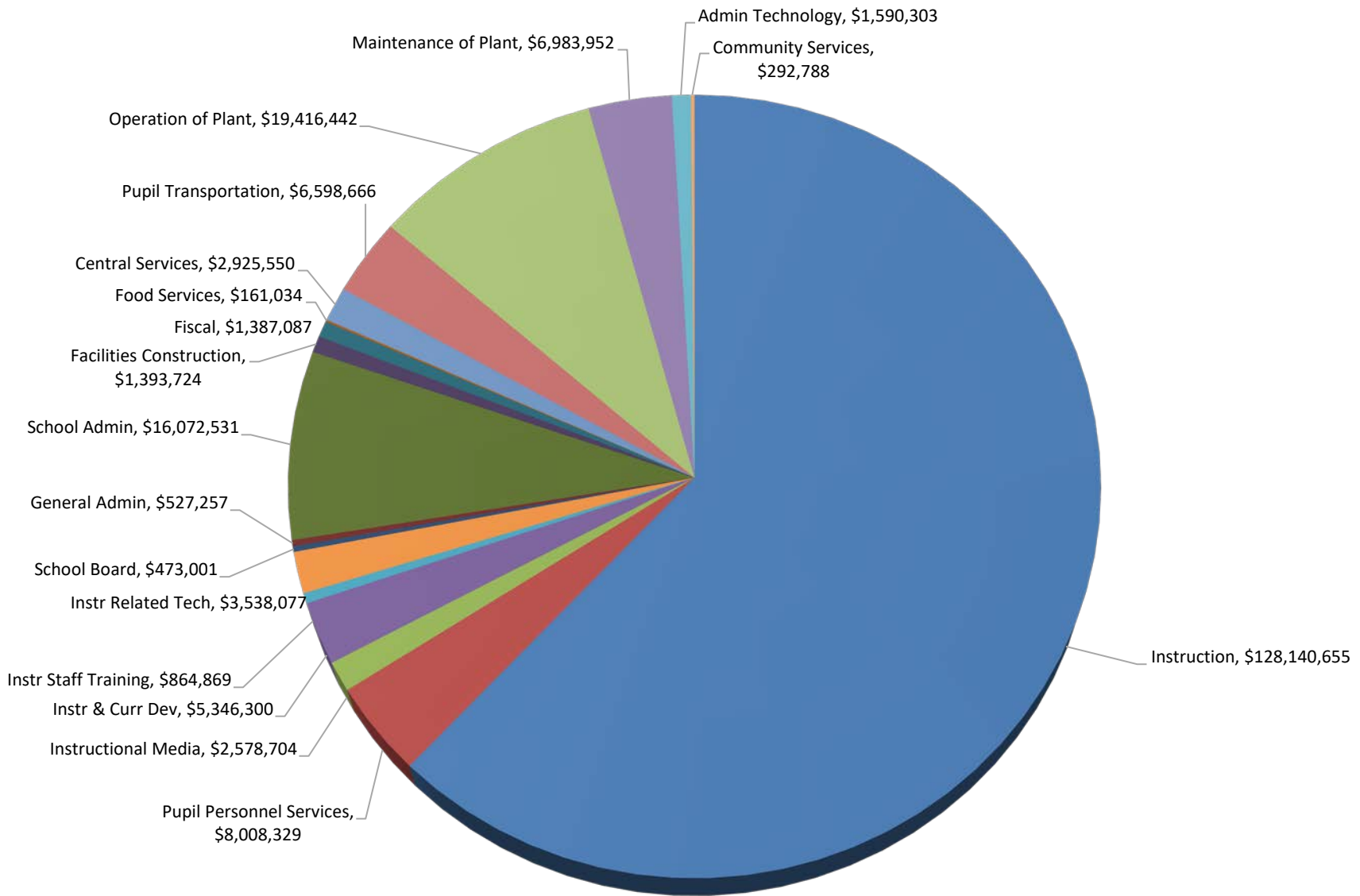
	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
Federal Direct	\$694,794	\$24,519	(\$670,275)	3.53%	\$525,610	(\$501,091)	-95.34%
Federal Through State	1,889,592	1,007,859	(881,733)	53.34%	1,051,459	(43,600)	-4.15%
State Sources	347,811,304	153,130,801	(194,680,503)	44.03%	146,228,886	6,901,915	4.72%
Local Sources	210,772,375	90,888,329	(119,884,046)	43.12%	47,323,375	43,564,955	92.06%
Transfers In	19,603,975	2,405,510	(17,198,465)	12.27%	9,598,033	(7,192,523)	-74.94%
Loss Recovery	0	445,188	445,188	0.00%	0	445,188	0.00%
Total Revenues	580,772,040	247,902,205	(332,869,835)	42.68%	204,727,362	43,174,843	21.09%
Expenses							
Instruction	382,288,482	128,140,655	254,147,827	33.52%	125,948,485	2,192,170	1.74%
Pupil Personnel Services	25,308,319	8,008,329	17,299,991	31.64%	7,526,041	482,288	6.41%
Instructional Media	7,628,552	2,578,704	5,049,848	33.80%	2,532,542	46,162	1.82%
Instr & Curr Dev	15,372,444	5,346,300	10,026,143	34.78%	5,264,180	82,121	1.56%
Instr Staff Training	3,026,369	864,869	2,161,499	28.58%	986,146	(121,276)	-12.30%
Instr Related Tech	9,028,254	3,538,077	5,490,177	39.19%	3,384,676	153,401	4.53%
School Board	1,122,072	473,001	649,071	42.15%	585,627	(112,626)	-19.23%
General Admin	1,338,690	527,257	811,433	39.39%	711,212	(183,955)	-25.87%
School Admin	38,888,597	16,072,531	22,816,066	41.33%	15,402,548	669,984	4.35%
Facilities Construction	6,022,694	1,393,724	4,628,970	23.14%	1,090,413	303,312	27.82%
Fiscal Services	3,474,890	1,387,087	2,087,803	39.92%	1,369,825	17,263	1.26%
Food Services	140,263	161,034	(20,771)	114.81%	68,442	92,592	135.29%
Central Services	7,608,486	2,925,550	4,682,936	38.45%	2,742,102	183,447	6.69%
Pupil Transportation	19,097,367	6,598,666	12,498,701	34.55%	6,648,254	(49,588)	-0.75%
Operation of Plant	49,205,024	19,416,442	29,788,582	39.46%	17,997,937	1,418,505	7.88%
Maintenance of Plant	16,214,732	6,983,952	9,230,780	43.07%	6,612,668	371,284	5.61%
Admin Technology	4,531,240	1,590,303	2,940,936	35.10%	1,549,942	40,361	2.60%
Community Services	712,151	292,788	419,363	41.11%	329,879	(37,091)	-11.24%
Total Expenses	591,008,625	206,299,270	384,709,355	34.91%	200,750,917	5,548,353	2.76%
Excess (Deficit) of Revenues	(10,236,586)	41,602,935	51,839,521	-406.41%	3,976,445	37,626,490	946.23%
Beginning Fund Balance							
Beginning Fund Balance	57,438,981	57,438,981	0	100.00%	58,322,324	(883,343)	-1.51%
Ending Fund Balance	\$47,202,395	\$99,041,916	\$51,839,521	209.82%	\$62,298,769	\$36,743,146	58.98%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



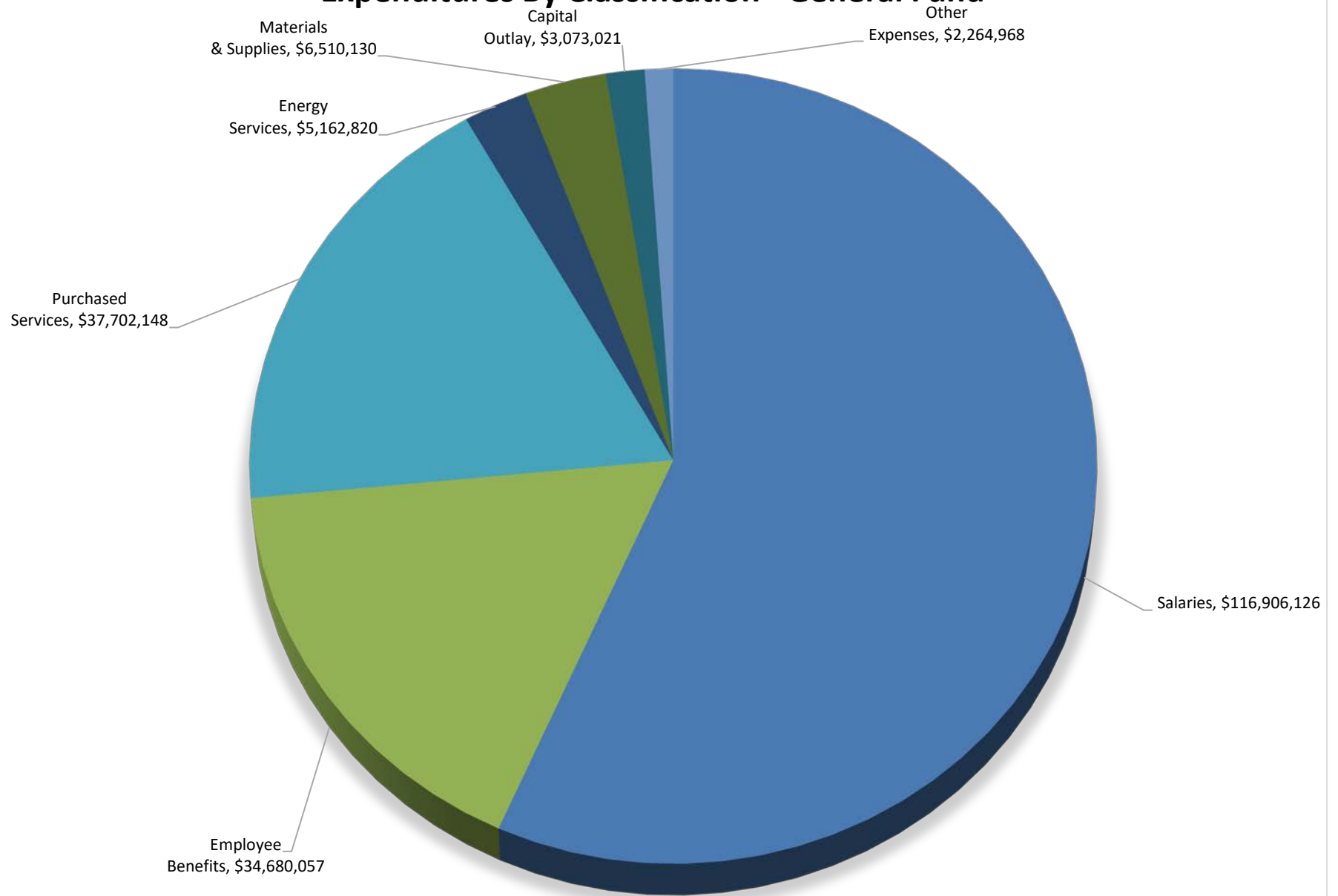
Expenditures by Function - General Fund



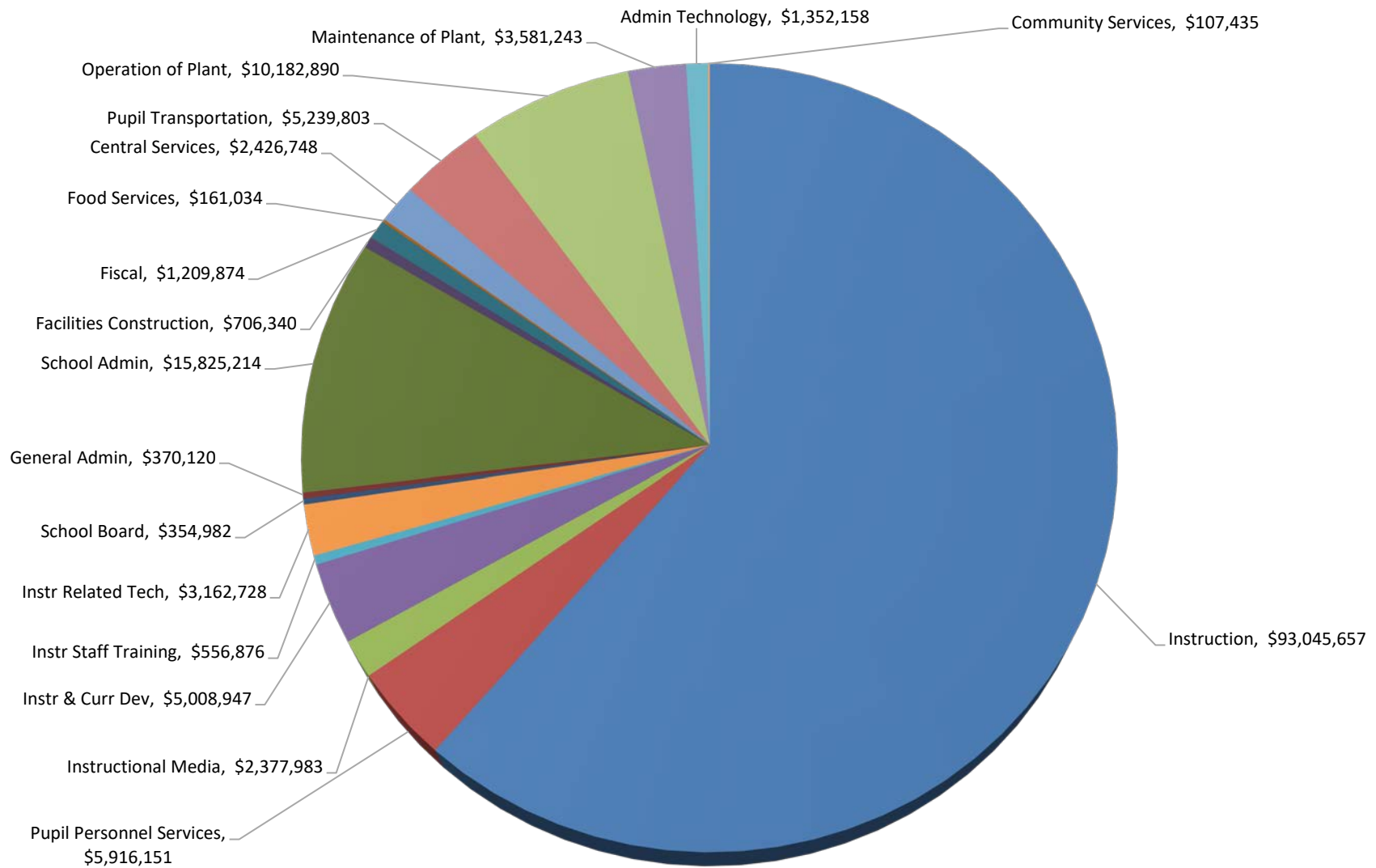
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending November 30, 2019**

	Amended Budget	November 2019	Classification of Expenses						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$382,288,482	\$128,140,655	\$72,429,696	\$20,615,961	\$27,105,847	\$0	\$3,986,478	\$2,174,159	\$1,828,515
Pupil Personnel Services	25,308,319	8,008,329	4,652,210	1,263,940	1,997,764	0	85,867	7,212	1,336
Instructional Media	7,628,552	2,578,704	1,825,244	552,738	85,187	0	33,579	79,590	2,365
Instr & Curr Dev	15,372,444	5,346,300	3,947,141	1,061,806	201,452	0	25,648	65,735	44,519
Instr Staff Training	3,026,369	864,869	457,756	99,120	248,757	0	25,312	508	33,417
Instr Related Tech	9,028,254	3,538,077	2,483,277	679,451	372,863	0	2,090	396	0
School Board	1,122,072	473,001	218,272	136,710	96,953	0	26	0	21,040
General Admin	1,338,690	527,257	287,831	82,289	121,510	0	6,951	1,885	26,791
School Admin	38,888,597	16,072,531	12,000,070	3,825,144	155,160	0	48,015	40,349	3,795
Facilities Construction	6,022,694	1,393,724	547,596	158,745	332,295	0	1,676	352,849	564
Fiscal Services	3,474,890	1,387,087	940,875	268,999	156,242	0	877	484	19,611
Food Services	140,263	161,034	141,023	20,010	0	0	0	0	0
Central Services	7,608,486	2,925,550	1,886,921	539,827	257,310	0	131,417	8,385	101,690
Pupil Transportation	19,097,367	6,598,666	3,800,138	1,439,666	333,292	605,945	401,150	12,369	6,106
Operation of Plant	49,205,024	19,416,442	7,444,773	2,738,117	4,339,540	4,345,770	481,052	61,627	5,562
Maintenance of Plant	16,214,732	6,983,952	2,697,801	883,442	1,680,865	211,105	1,266,016	239,685	5,038
Admin Technology	4,531,240	1,590,303	1,056,196	295,962	201,795	0	8,412	27,789	150
Community Services	712,151	292,788	89,305	18,130	15,318	0	5,565	0	164,471
Totals	591,008,625	206,299,270	116,906,126	34,680,057	37,702,148	5,162,820	6,510,130	3,073,021	2,264,968
Percentage of Total Expense			56.67%	16.81%	18.28%	2.50%	3.16%	1.49%	1.10%
Budget by Object	\$591,008,625		\$340,252,263	\$100,408,744	\$98,640,830	\$14,914,214	\$19,944,451	\$9,894,522	\$6,953,601
Percent of Total Budget			57.57%	16.99%	16.69%	2.52%	3.37%	1.67%	1.18%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2019-20
As of November 30, 2019**

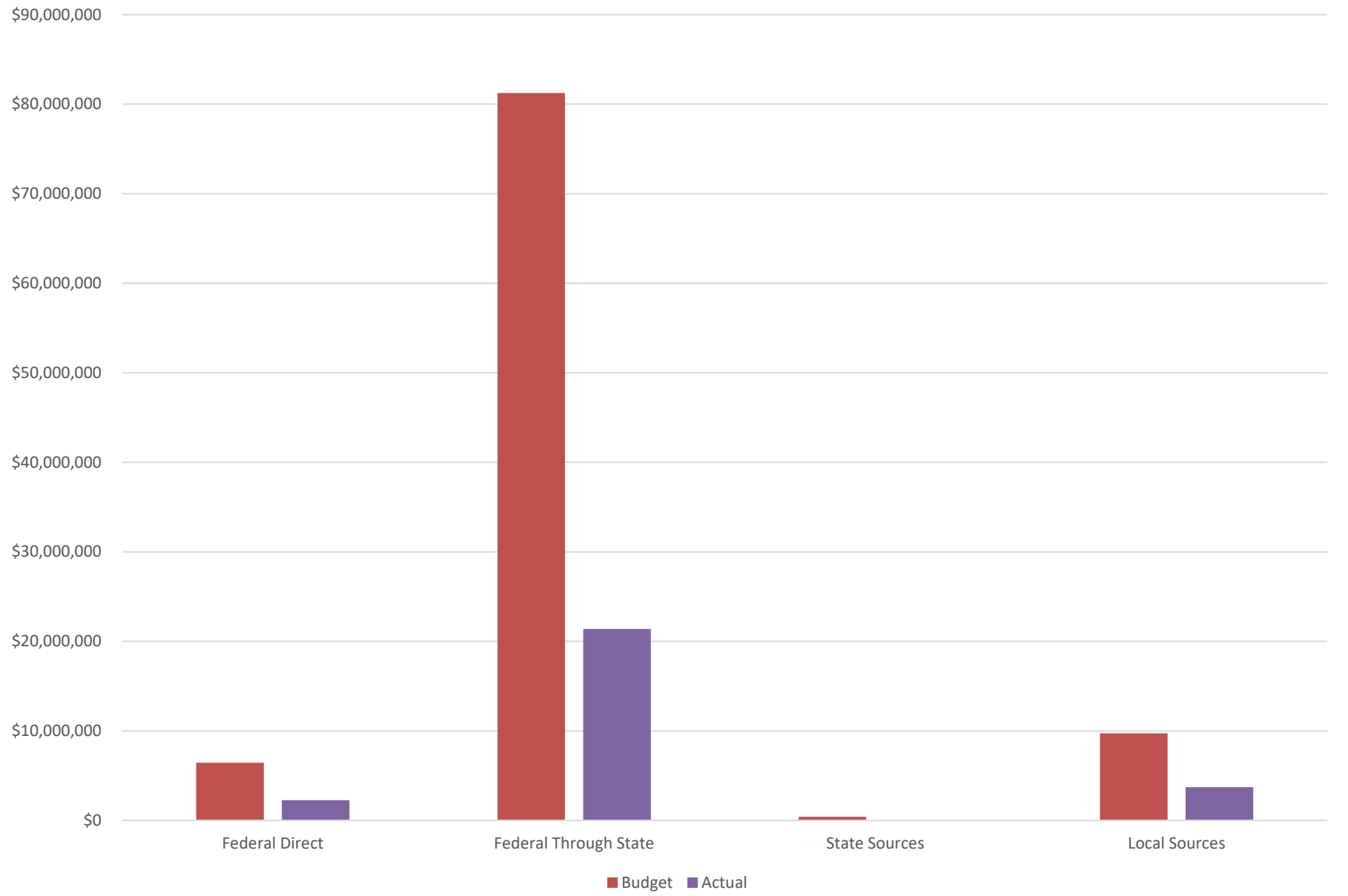
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$6,433,654	\$6,433,654	\$0	\$2,259,515	\$4,174,139	64.88%
Federal Through State	81,259,765	81,259,765	0	21,381,931	59,877,834	73.69%
State Sources	393,810	393,810	0	18,789	375,021	95.23%
Local Sources	9,713,178	9,713,178	0	3,717,187	5,995,991	61.73%
Total Revenues	97,800,407	97,800,407	0	27,377,423	70,422,984	72.01%
Expenses						
Instruction	28,875,933	28,875,933	11,985,927	7,885,374	9,004,632	31.18%
Pupil Personnel Services	6,615,973	6,615,973	3,085,384	1,839,489	1,691,099	25.56%
Instructional Media Services	22,657	22,657	40	4,325	18,292	80.74%
Instructional & Curriculum Development	14,560,313	14,560,313	7,498,870	4,172,332	2,889,111	19.84%
Instructional Staff Training	4,072,235	4,072,235	875,754	999,763	2,196,718	53.94%
Instructional Technology	1,673,665	1,673,665	200,645	1,148,660	324,360	19.38%
Board of Education	25,000	25,000	0	0	25,000	100.00%
General Administration	2,084,386	2,084,386	0	137,786	1,946,600	93.39%
School Administration	236,511	236,511	110	3,736	232,665	98.37%
Facilities Acquisition & Construction	32,985	32,985	3,442	47,323	(17,780)	-53.90%
Fiscal Services	40,144	40,144	73,906	50,884	(84,646)	-210.86%
Food Services	34,164,022	36,979,118	7,930,477	12,559,932	16,488,708	44.59%
Central Services	71,369	71,369	0	0	71,369	100.00%
Pupil Transportation Services	298,249	298,249	11,383	21,244	265,622	89.06%
Operation of Plant	435,155	435,155	21,299	32,853	381,003	87.56%
Maintenance of Plant	1,000	1,000	0	0	1,000	100.00%
Administrative Technology Services	0	0	136,700	97,774	(234,474)	0.00%
Community Services	1,743,157	1,743,157	513,865	473,408	755,883	43.36%
Capital Outlay	3,028,730	3,028,730	0	0	3,028,730	100.00%
Transfers Out	1,500,000	1,500,000	0	247,680	1,252,320	83.49%
Total Expenses	99,481,484	102,296,580	32,337,803	29,722,563	40,236,214	39.33%
Excess (Deficit) of Revenues	(1,681,077)	(4,496,173)		(2,345,141)		
Beginning Fund Balance						
Beginning Fund Balance	10,538,283	10,538,283		10,538,283		
Ending Fund Balance	\$8,857,206	\$6,042,110		\$8,193,142		

Brevard County School Board
Special Revenue Fund 2019-20 Compared to 2018-19

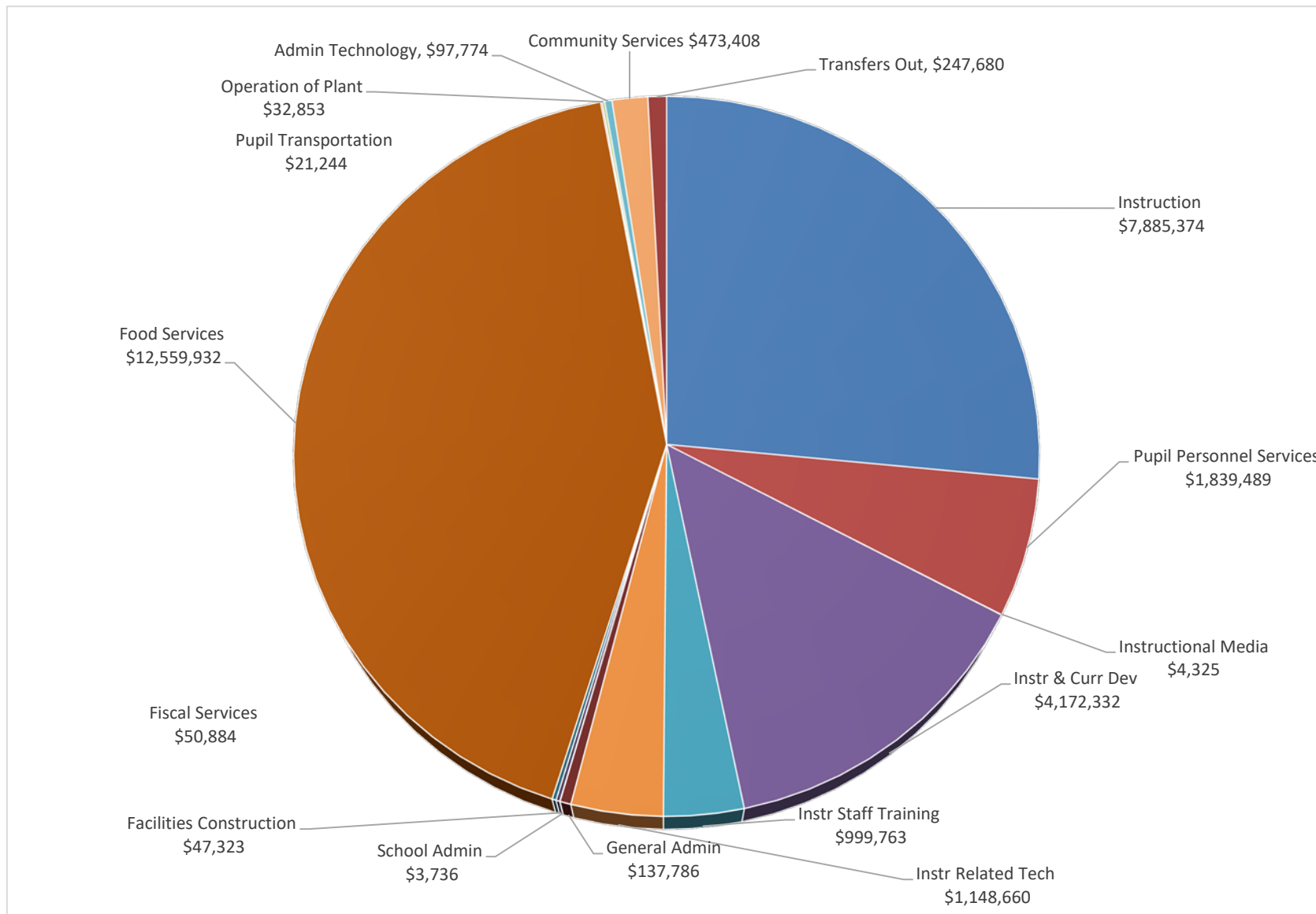
	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
Federal Direct	\$6,433,654	\$2,259,515	(\$4,174,139)	35.12%	\$2,101,893	\$157,623	7.50%
Federal Through State	81,259,765	21,381,931	(59,877,834)	26.31%	19,646,269	1,735,662	8.83%
State Sources	393,810	18,789	(375,021)	4.77%	190,817	(172,028)	-90.15%
Local Sources	9,713,178	3,717,187	(5,995,991)	38.27%	3,777,036	(59,849)	-1.58%
Total Revenues	97,800,407	27,377,423	(70,422,984)	27.99%	25,716,014	1,661,408	6.46%
Expenses							
Instruction	28,875,933	7,885,374	20,990,559	27.31%	8,097,552	(212,178)	-2.62%
Pupil Personnel Services	6,615,973	1,839,489	4,776,484	27.80%	1,841,966	(2,477)	-0.13%
Instructional Media	22,657	4,325	18,332	19.09%	2,446	1,879	76.82%
Instr & Curr Dev	14,560,313	4,172,332	10,387,981	28.66%	4,212,113	(39,781)	-0.94%
Instr Staff Training	4,072,235	999,763	3,072,472	24.55%	1,086,097	(86,335)	-7.95%
Instr Related Tech	1,673,665	1,148,660	525,005	68.63%	840,670	307,991	36.64%
School Board	25,000	0	25,000	0.00%	1,944	(1,944)	-100.00%
General Admin	2,084,386	137,786	1,946,600	6.61%	440,150	(302,364)	-68.70%
School Admin	236,511	3,736	232,775	1.58%	101,831	(98,095)	-96.33%
Facilities Construction	32,985	47,323	(14,338)	143.47%	8,803	38,520	437.60%
Fiscal Services	40,144	50,884	(10,740)	126.75%	51,680	(796)	-1.54%
Food Services	36,979,118	12,559,932	24,419,186	33.96%	13,247,429	(687,496)	-5.19%
Central Services	71,369	0	71,369	0.00%	0	0	0.00%
Pupil Transportation	298,249	21,244	277,005	7.12%	15,976	5,268	32.97%
Operation of Plant	435,155	32,853	402,302	7.55%	133,977	(101,124)	-75.48%
Maintenance of Plant	1,000	0	1,000	0.00%	0	0	0.00%
Admin Technology	0	97,774	(97,774)	0.00%	119,185	(21,411)	-17.96%
Community Services	1,743,157	473,408	1,269,749	27.16%	329,061	144,348	43.87%
Capital Outlay	3,028,730	0	3,028,730	0.00%	0	0	0.00%
Transfers Out	1,500,000	247,680	1,252,320	16.51%	0	247,680	0.00%
Total Expenses	102,296,580	29,722,563	72,574,017	29.06%	30,530,879	(808,316)	-2.65%
Excess (Deficit) of Revenues	(4,496,173)	(2,345,141)	2,151,032	52.16%	(4,814,865)	2,469,724	-51.29%
Beginning Fund Balance							
Beginning Fund Balance	10,538,283	10,538,283	0	100.00%	12,864,021	(2,325,738)	-18.08%
Ending Fund Balance	\$6,042,110	\$8,193,142	\$2,151,032	135.60%	\$8,049,156	\$143,986	1.79%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Special Revenue - Budget vs Actual



Expenditures by Function - Special Revenue



**Brevard County School Board
Debt Service 2019-20
As of November 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$348,840	\$348,840	\$0	\$0	\$348,840	100.00%
Local Sources	111,724	111,724	0	51,021	60,703	54.33%
Transfers In	36,612,775	36,612,775	0	0	36,612,775	100.00%
Total Revenues	37,073,339	37,073,339	0	51,021	37,022,318	99.86%
Expenses						
Debt Service	41,377,355	41,377,355	8,453	0	41,368,903	99.98%
Total Expenses	41,377,355	41,377,355	8,453	0	41,368,903	99.98%
Excess (Deficit) of Revenues	(4,304,016)	(4,304,016)		51,021		
Beginning Fund Balance						
Beginning Fund Balance	4,326,932	4,326,932		4,326,932		
Ending Fund Balance	\$22,916	\$22,916		\$4,377,953		

**Brevard County School Board
Debt Service 2019-20 Compared to 2018-19**

	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
State Sources	\$348,840	\$0	(\$348,840)	0.00%	\$0	\$0	0.00%
Local Sources	111,724	51,021	(60,703)	45.67%	42,571	8,450	19.85%
Transfers In	36,612,775	0	(36,612,775)	0.00%	7,403	(7,403)	-100.00%
Total Revenues	37,073,339	51,021	(37,022,318)	0.14%	49,974	1,047	2.10%
Expenses							
Debt Service	41,377,355	0	41,377,355	0.00%	0	0	0.00%
Total Expenses	41,377,355	0	41,377,355	0.00%	0	0	0.00%
Excess (Deficit) of Revenues	(4,304,016)	51,021	4,355,037	-1.19%	49,974	1,047	2.10%
Beginning Fund Balance	4,326,932	4,326,932	0	100.00%	4,180,876	146,056	3.49%
Ending Fund Balance	\$22,916	\$4,377,953	\$4,355,037	19104.35%	\$4,230,850	\$147,103	3.48%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2019-20
As of November 30, 2019**

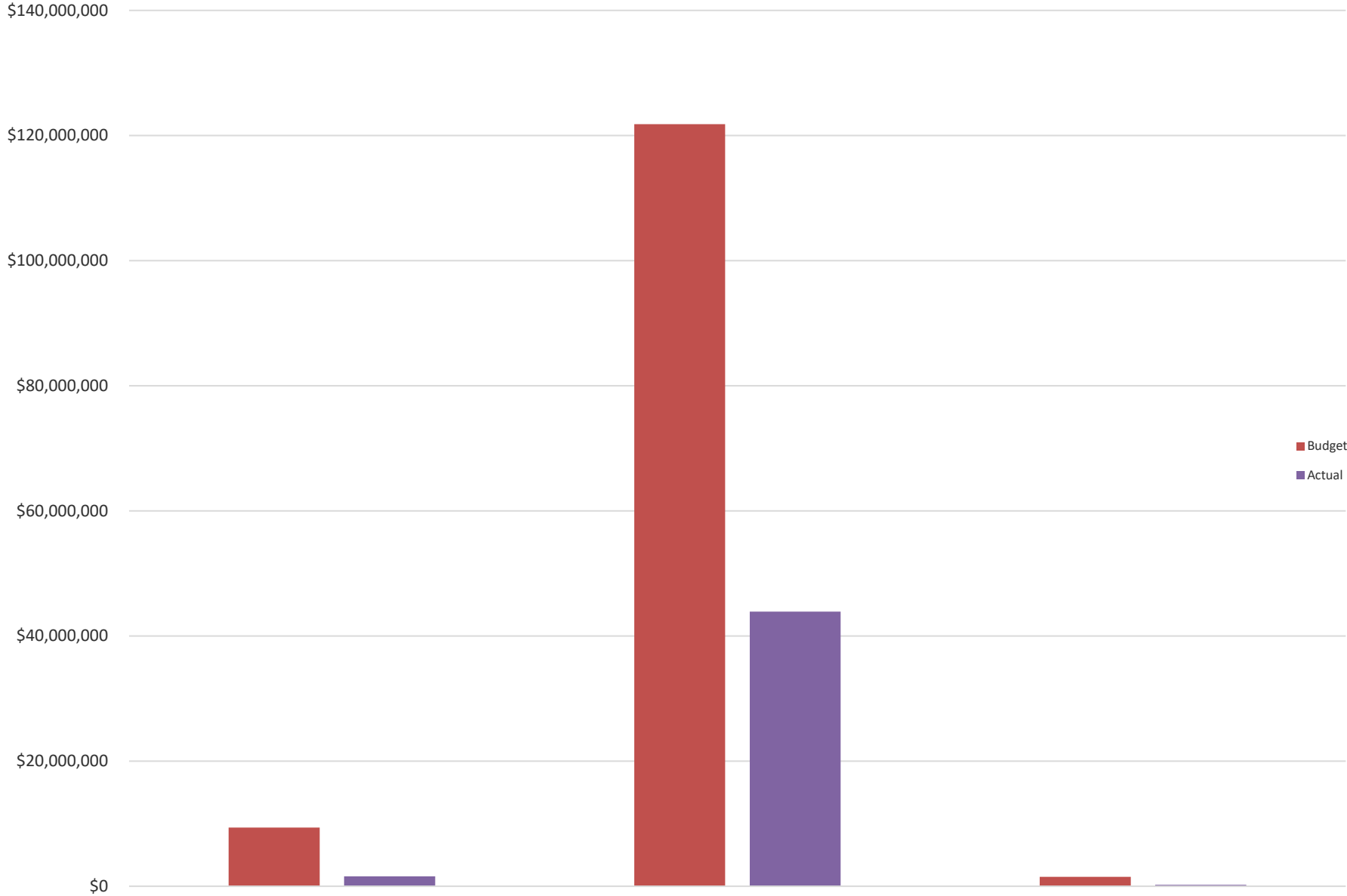
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,063,395	\$9,366,488	\$0	\$1,595,020	\$7,771,468	82.97%
Local Sources	121,808,910	121,808,910	0	43,918,677	77,890,233	63.94%
Transfer In	1,500,000	1,500,000	0	247,680	1,252,320	83.49%
Total Revenues	132,372,305	132,675,398	0	45,761,376	86,914,022	65.51%
Expenses						
Facilities Construction	145,115,523	152,408,334	28,970,001	23,642,140	99,796,193	65.48%
Fiscal Services	0	0	9,398	12,221	(21,619)	0.00%
Student Transportation Services	0	0	2,999,191	3,299,669	(6,298,860)	0.00%
Transfers Out	52,913,249	54,220,808	0	2,405,510	51,815,298	95.56%
Total Expenses	198,028,772	206,629,142	31,978,590	29,359,540	145,291,013	70.31%
Excess (Deficit) of Revenues	(65,656,467)	(73,953,744)		16,401,837		
Beginning Fund Balance	139,916,246	139,916,246		139,916,246		
Prior Period Adj	0	(155,152)		(155,152)		
Adj Beginning Fund Balance	139,916,246	139,761,094		139,761,094		
Ending Fund Balance	\$74,259,779	\$65,807,350		\$156,162,931		

**Brevard County School Board
Capital Projects Fund 2019-20 Compared to 2018-19**

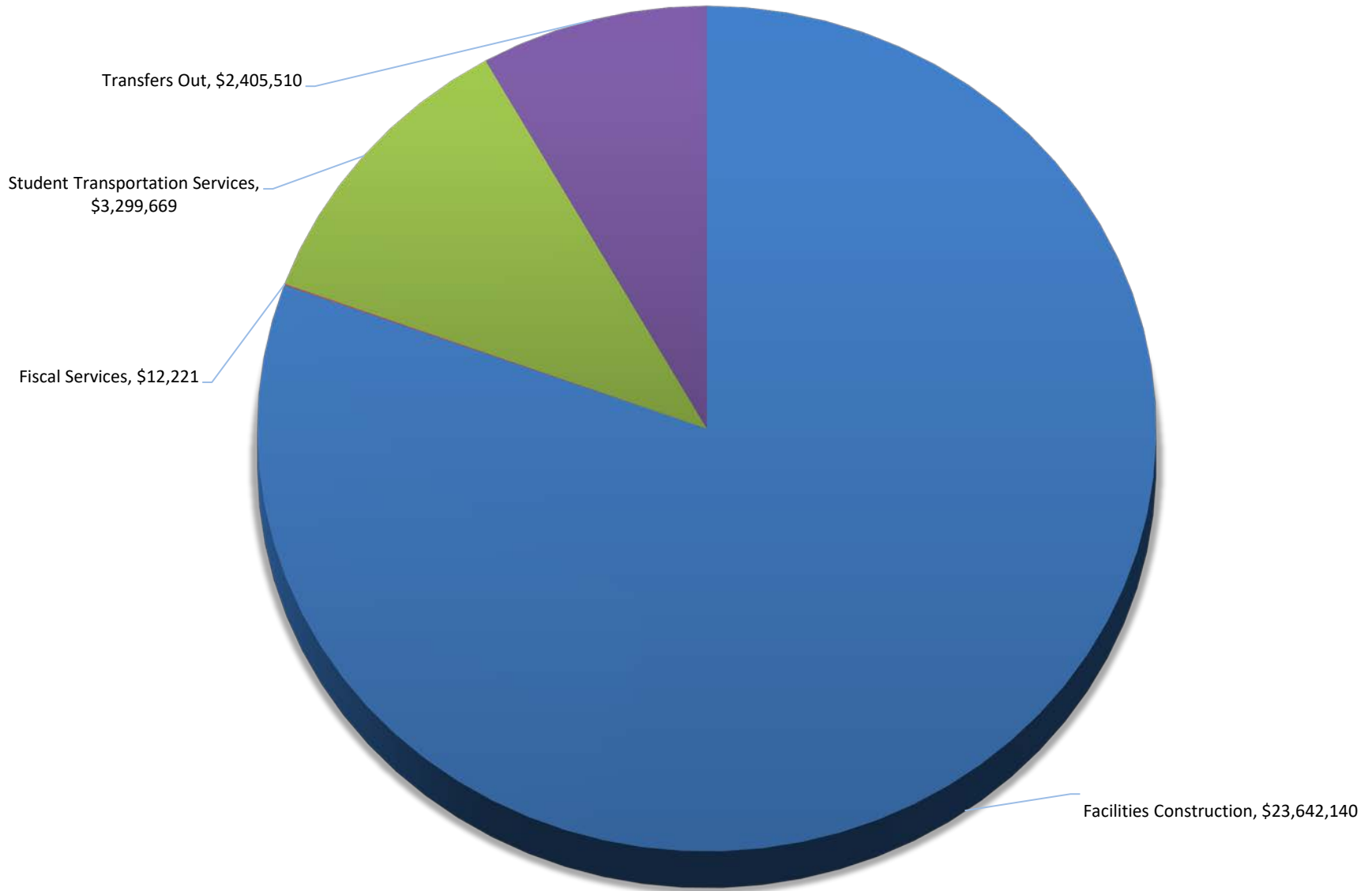
	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
State Sources	\$9,366,488	\$1,595,020	(\$7,771,468)	17.03%	\$4,557,765	(\$2,962,745)	-65.00%
Local Sources	121,808,910	43,918,677	(77,890,233)	36.06%	25,485,817	18,432,859	72.33%
Transfers In	1,500,000	247,680	(1,252,320)	16.51%	0	247,680	0.00%
Total Revenues	132,675,398	45,761,376	(86,914,022)	34.49%	30,043,582	15,717,794	52.32%
Expenses							
Facilities Construction	152,408,334	23,642,140	128,766,194	15.51%	15,596,081	8,046,059	51.59%
Fiscal Services	0	12,221	(12,221)	0.00%	0	12,221	0.00%
Student Transportation Services	0	3,299,669	(3,299,669)	0.00%	457,945	2,841,724	620.54%
Transfers Out	54,220,808	2,405,510	51,815,298	4.44%	9,605,436	(7,199,926)	-74.96%
Total Expenses	206,629,142	29,359,540	177,269,602	14.21%	25,659,462	3,700,077	14.42%
Excess (Deficit) of Revenues	(73,953,744)	16,401,837	90,355,581	-22.18%	4,384,120	12,017,717	274.12%
Beginning Fund Balance	139,916,246	139,916,246	0	100.00%	108,861,513	31,054,733	28.53%
Prior Period Adj	(155,152)	(155,152)	0	100.00%	0	(155,152)	0.00%
Adj Beginning Fund Balance	139,761,094	139,761,094	0	100.00%	108,861,513	30,899,581	28.38%
Ending Fund Balance	\$65,807,350	\$156,162,931	\$90,355,581	237.30%	\$113,245,633	\$42,917,298	37.90%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2019-20
As of November 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$8,306,767	\$8,306,767	\$0	\$3,617,701	\$4,689,066	56.45%
Total Revenues	8,306,767	8,306,767	0	3,617,701	4,689,066	56.45%
Expenses						
Instructional	0	0	897	16,221	(17,118)	0.00%
Instruct/Curriculum	0	0	86,308	27,328	(113,637)	0.00%
Instructional Staff Training	0	0	0	4,749	(4,749)	0.00%
Central Services	0	0	9,297	8,434	(17,732)	0.00%
Operation of Plant	0	0	0	4,163	(4,163)	0.00%
Community Services	6,579,743	6,579,743	3,268,252	2,325,400	986,091	14.99%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,878,778	8,878,778	3,364,755	2,386,296	3,127,728	35.23%
Excess (Deficit) of Revenues	(572,011)	(572,011)		1,231,405		
Beginning Fund Balance	(2,783,045)	(2,783,045)		(2,783,045)		
Ending Fund Balance	(\$3,355,056)	(\$3,355,056)		(\$1,551,640)		

**Brevard County School Board
Brevard After School 2019-20 Compared to 2018-19**

	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
Local Sources	\$8,306,767	\$3,617,701	(\$4,689,066)	43.55%	\$3,492,472	\$125,229	3.59%
Total Revenues	8,306,767	3,617,701	(4,689,066)	43.55%	3,492,472	125,229	3.59%
Expenses							
Instructional	0	16,221	(16,221)	0.00%	12,126	4,094	33.76%
Instruct/Curriculum	0	27,328	(27,328)	0.00%	40,037	(12,708)	-31.74%
Instructional Staff Training	0	4,749	(4,749)	0.00%	13,198	(8,449)	-64.02%
School Admin	0	0	0	0.00%	3,005	(3,005)	-100.00%
Central Services	0	8,434	(8,434)	0.00%	8,339	96	1.15%
Operation of Plant	0	4,163	(4,163)	0.00%	1,309	2,854	217.95%
Community Services	6,579,743	2,325,400	4,254,343	35.34%	2,330,952	(5,552)	-0.24%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,878,778	2,386,296	6,492,482	26.88%	2,408,966	(22,670)	-0.94%
Excess (Deficit) of Revenues	(572,011)	1,231,405	1,803,416	-215.28%	1,083,506	147,899	13.65%
Beginning Fund Balance	(2,783,045)	(2,783,045)	0	100.00%	(2,370,305)	(412,740)	17.41%
Ending Fund Balance	(\$3,355,056)	(\$1,551,640)	\$1,803,416	46.25%	(\$1,286,799)	(\$264,841)	20.58%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2019-20
As of November 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$1,409,210	\$2,917,174	67.43%
Total Revenues	4,326,384	4,326,384	0	1,409,210	2,917,174	67.43%
Expenses						
Fiscal Services	0	0	0	196	(196)	0.00%
Central Services	6,789,593	6,789,593	178,225	3,165,334	3,446,035	50.75%
Operation of Plant	0	0	0	200	(200)	0.00%
Total Expenses	6,789,593	6,789,593	178,225	3,165,730	3,445,638	50.75%
Excess (Deficit) of Revenues	(2,463,209)	(2,463,209)		(1,756,520)		
Beginning Fund Balance	2,456,879	2,456,879		2,456,879		
Ending Fund Balance	(\$6,330)	(\$6,330)		\$700,359		

**Brevard County School Board
Casualty Insurance 2019-20 Compared to 2018-19**

	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
Local Sources	\$4,326,384	\$1,409,210	(\$2,917,174)	32.57%	\$1,361,257	\$47,953	3.52%
Total Revenues	4,326,384	1,409,210	(2,917,174)	32.57%	1,361,257	47,953	3.52%
Expenses							
Fiscal Services	0	196	(196)	0.00%	213	(17)	-8.10%
Central Services	6,789,593	3,165,334	3,624,259	46.62%	2,957,273	208,061	7.04%
Operation of Plant	0	200	(200)	0.00%	200	0	0.00%
Total Expenses	6,789,593	3,165,730	3,623,863	46.63%	2,957,687	208,043	7.03%
Excess (Deficit) of Revenues	(2,463,209)	(1,756,520)	706,689	71.31%	(1,596,429)	(160,090)	10.03%
Beginning Fund Balance	2,456,879	2,456,879	0	100.00%	2,590,719	(133,840)	-5.17%
Ending Fund Balance	(\$6,330)	\$700,359	\$706,689	-11064.13%	\$994,290	(\$293,930)	-29.56%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2019-20
 As of November 30, 2019**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$66,944,018	\$66,944,018	\$0	\$23,363,306	\$43,580,712	65.10%
Total Revenues	66,944,018	66,944,018	0	23,363,306	43,580,712	65.10%
Expenses						
Fiscal Services	0	0	0	412	(412)	0.00%
Central Services	76,889,599	76,889,599	1,126,020	30,872,302	44,891,278	58.38%
Operation of Plant	0	0	0	11,338	(11,338)	0.00%
Total Expenses	76,889,599	76,889,599	1,126,020	30,884,052	44,879,527	58.37%
Excess (Deficit) of Revenues	(9,945,581)	(9,945,581)		(7,520,746)		
Beginning Fund Balance	17,219,455	17,219,455		17,219,455		
Ending Fund Balance	\$7,273,874	\$7,273,874		\$9,698,709		

**Brevard County School Board
Medical Insurance Trust 2019-20 Compared to 2018-19**

	Amended Budget	November 2019	Favorable/ (Unfavorable) Variance	% Change	November 2018	Change	% Change
Revenues							
Local Sources	\$66,944,018	\$23,363,306	(\$43,580,712)	34.90%	\$23,376,762	(\$13,456)	-0.06%
Total Revenues	66,944,018	23,363,306	(43,580,712)	34.90%	23,376,762	(13,456)	-0.06%
Expenses							
Fiscal Services	0	412	(412)	0.00%	412	0	0.00%
Central Services	76,889,599	30,872,302	46,017,298	40.15%	29,888,280	984,021	3.29%
Operation of Plant	0	11,338	(11,338)	0.00%	10,407	931	8.95%
Total Expenses	76,889,599	30,884,052	46,005,547	40.17%	29,899,099	984,953	3.29%
Excess (Deficit) of Revenues	(9,945,581)	(7,520,746)	2,424,835	75.62%	(6,522,337)	(998,409)	15.31%
Beginning Fund Balance	17,219,455	17,219,455	0	100.00%	20,560,907	(3,341,452)	-16.25%
Ending Fund Balance	\$7,273,874	\$9,698,709	\$2,424,835	133.34%	\$14,038,570	(\$4,339,861)	-30.91%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District