

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

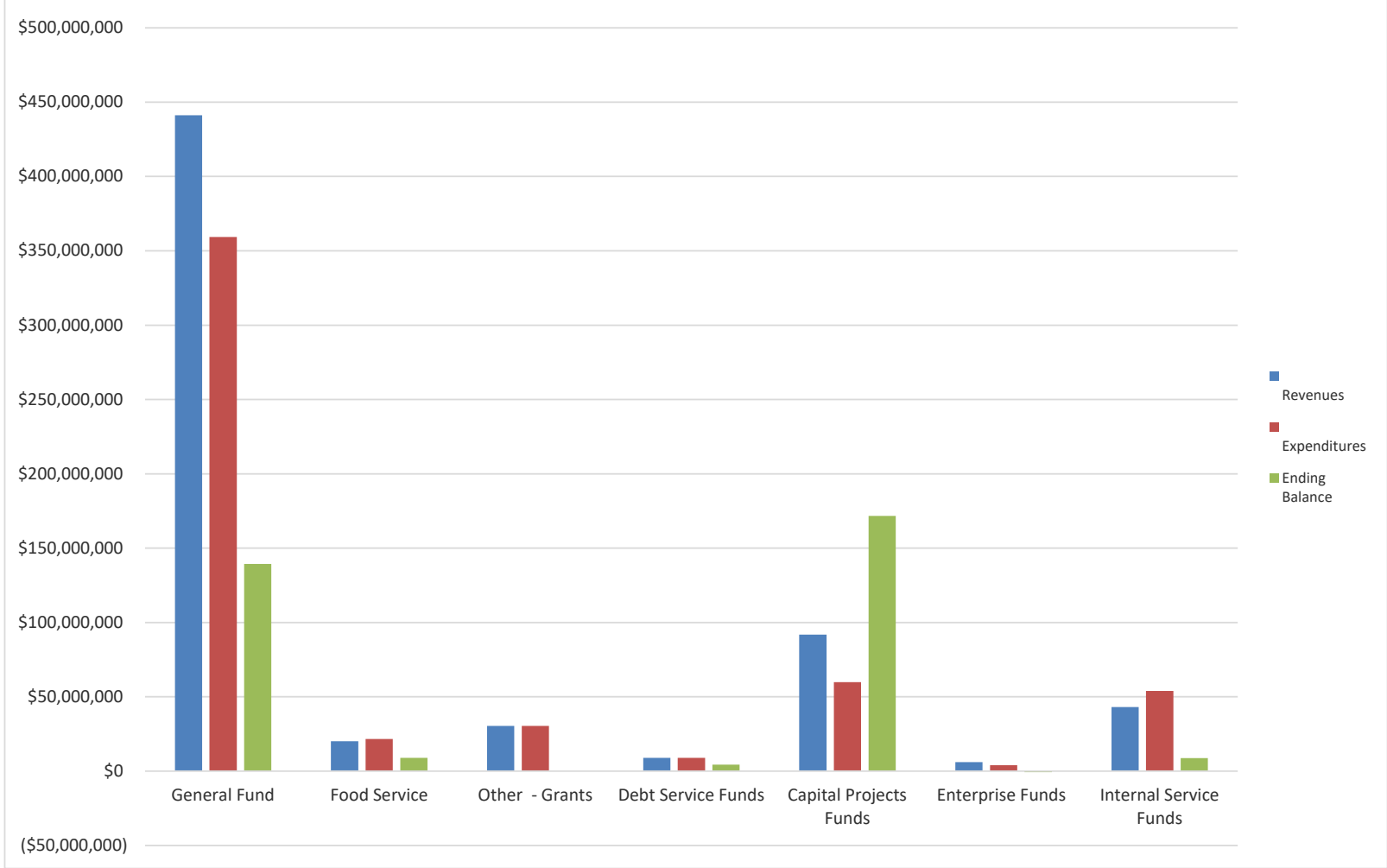
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING FEBRUARY 29, 2020

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending February 29, 2020**

| Fund | Beginning Balance | 2019-20 Revenues | 2019-20 Expenditures | 2019-20 Income/(Loss) | Ending Balance |
|--|------------------------------|-----------------------------|---------------------------------|----------------------------------|---------------------------|
| General Fund | \$57,438,981 | \$441,223,052 | \$359,269,157 | \$81,953,895 | \$139,392,876 |
| Special Revenue Funds: | | | | | |
| Food Service | 10,538,283 | 20,111,289 | 21,676,403 | (1,565,113) | 8,973,170 |
| Other - Grants | 0 | 30,448,273 | 30,448,273 | 0 | 0 |
| Total Special Revenue | 10,538,283 | 50,559,562 | 52,124,675 | (1,565,113) | 8,973,170 |
| Debt Service Funds | 4,326,932 | 8,984,391 | 8,952,483 | 31,909 | 4,358,841 |
| Capital Projects Funds | 139,916,246 | 91,754,141 | 59,907,265 | 31,846,875 | 171,763,121 |
| Prior Period Adj | (155,152) | 0 | 0 | 0 | (155,152) |
| Adjusted Capital Project Funds | 139,761,094 | 91,754,141 | 59,907,265 | 31,846,875 | 171,607,969 |
| Enterprise Funds (Brevard After School) | (2,783,045) | 6,044,125 | 3,971,695 | 2,072,430 | (710,615) |
| Internal Service Funds (Self-Insurance) | 19,676,334 | 43,062,719 | 53,937,027 | (10,874,307) | 8,802,027 |
| Grand Totals | \$228,958,579 | \$641,627,990 | \$538,162,302 | \$103,465,690 | \$332,424,268 |

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending February 29, 2020**

| Account | Governmental Fund Types | | | | Proprietary Funds | | Totals |
|--|-------------------------|---------------------|--------------------|----------------------|--------------------|---------------------|----------------------|
| | General | Special Revenue | Debt Service | Capital Projects | Enterprise | Internal Service | |
| Assets: | | | | | | | |
| Cash | \$41,623,790 | \$4,671,164 | (\$8,178) | \$37,099,259 | \$1,969,280 | (\$3,538,096) | \$81,817,218 |
| Cash and Investments with trustee | 0 | 0 | 4,367,019 | 0 | 0 | 0 | 4,367,019 |
| Investments | 109,960,373 | 0 | 0 | 134,119,725 | 0 | 29,045,473 | 273,125,571 |
| Accounts & Interest Receivable | 10,359 | 136,506 | 0 | 55,487 | 0 | 189,931 | 392,283 |
| Due from Other Agencies | 396,741 | 30,443,554 | 0 | 392,856 | 0 | 0 | 31,233,151 |
| Inventory | 269,710 | 1,562,453 | 0 | 0 | 0 | 0 | 1,832,163 |
| Prepaid Expenses | 412,085 | 0 | 0 | 0 | 0 | 0 | 412,085 |
| Fixed Assets: | | | | | | | |
| Improvements Other Than Buildings | 0 | 0 | 0 | 0 | 154,670 | 0 | 154,670 |
| Accumulated Depreciation | 0 | 0 | 0 | 0 | (103,848) | 0 | (103,848) |
| Buildings and Fixed Equipment | 0 | 0 | 0 | 0 | 48,268 | 1,341,250 | 1,389,518 |
| Accumulated Depreciation | 0 | 0 | 0 | 0 | (36,134) | (62,026) | (98,160) |
| Furniture, Fixtures and Equipment | 0 | 0 | 0 | 0 | 467,959 | 6,567 | 474,526 |
| Accumulated Depreciation | 0 | 0 | 0 | 0 | (463,053) | (1,527) | (464,580) |
| Motor Vehicles | 0 | 0 | 0 | 0 | 13,881 | 0 | 13,881 |
| Accumulated Depreciation | 0 | 0 | 0 | 0 | (13,881) | 0 | (13,881) |
| Audio Visual Materials & Computer Software | 0 | 0 | 0 | 0 | 12,357 | 0 | 12,357 |
| A/D A/V & Computer Software | 0 | 0 | 0 | 0 | (12,357) | 0 | (12,357) |
| Total Assets | 152,673,057 | 36,813,677 | 4,358,841 | 171,667,327 | 2,037,142 | 26,981,572 | 394,531,617 |
| Deferred Outflows | 0 | 0 | 0 | 0 | 1,509,814 | 0 | 1,509,814 |
| Total Assets and Deferred Outflows | \$152,673,057 | \$36,813,677 | \$4,358,841 | \$171,667,327 | \$3,546,956 | \$26,981,572 | \$396,041,431 |

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending February 29, 2020**

| Account | Governmental Fund Types | | | | Proprietary Funds | | Totals |
|--|-------------------------|---------------------|--------------------|----------------------|--------------------|---------------------|----------------------|
| | General | Special Revenue | Debt Service | Capital Projects | Enterprise | Internal Service | |
| Liabilities & Fund Equity | | | | | | | |
| Liabilities: | | | | | | | |
| Salaries and Wages Payable | \$4,628,843 | (\$4) | \$0 | \$0 | \$4 | \$0 | \$4,628,843 |
| Payroll Deductions and Withholdings | 3,957,744 | 0 | 0 | 0 | 0 | 0 | 3,957,744 |
| Accounts Payable | 3,618,312 | 461,293 | 0 | 59,248 | 18,510 | 8,243 | 4,165,605 |
| Due to Other Agencies | 17,265 | 879 | 0 | 109 | 0 | 0 | 18,253 |
| Deferred Revenue | 1,058,019 | 27,378,340 | 0 | 0 | 0 | 0 | 28,436,359 |
| Estimated Unpaid Claims | 0 | 0 | 0 | 0 | 0 | 18,171,304 | 18,171,304 |
| Liability for Compensated Absences | 0 | 0 | 0 | 0 | 234,087 | 0 | 234,087 |
| Other Post Employment Benefits | 0 | 0 | 0 | 0 | 3,555,393 | 0 | 3,555,393 |
| Total Liabilities | 13,280,182 | 27,840,508 | 0 | 59,358 | 3,807,993 | 18,179,547 | 63,167,587 |
| Deferred Inflows | 0 | 0 | 0 | 0 | 449,578 | 0 | 449,578 |
| Fund Equity | | | | | | | |
| Fund Balances: | | | | | | | |
| Non-Spendable | 681,795 | 1,562,453 | 0 | 0 | 0 | 0 | 2,244,248 |
| Restricted | 1,730,688 | 7,410,716 | 4,358,841 | 171,607,969 | (710,615) | 8,802,026 | 193,199,625 |
| Committed | 1,461,868 | 0 | 0 | 0 | 0 | 0 | 1,461,868 |
| Assigned | 93,921,915 | 0 | 0 | 0 | 0 | 0 | 93,921,915 |
| Unassigned | 41,596,610 | 0 | 0 | 0 | 0 | 0 | 41,596,610 |
| Total Fund Equity | 139,392,876 | 8,973,169 | 4,358,841 | 171,607,969 | (710,615) | 8,802,026 | 332,424,266 |
| Total Liabilities, Deferred Inflows and Fund Equity | \$152,673,057 | \$36,813,677 | \$4,358,841 | \$171,667,327 | \$3,546,956 | \$26,981,572 | \$396,041,431 |

**Brevard County School Board
General Fund 2019-20
As of February 29, 2020**

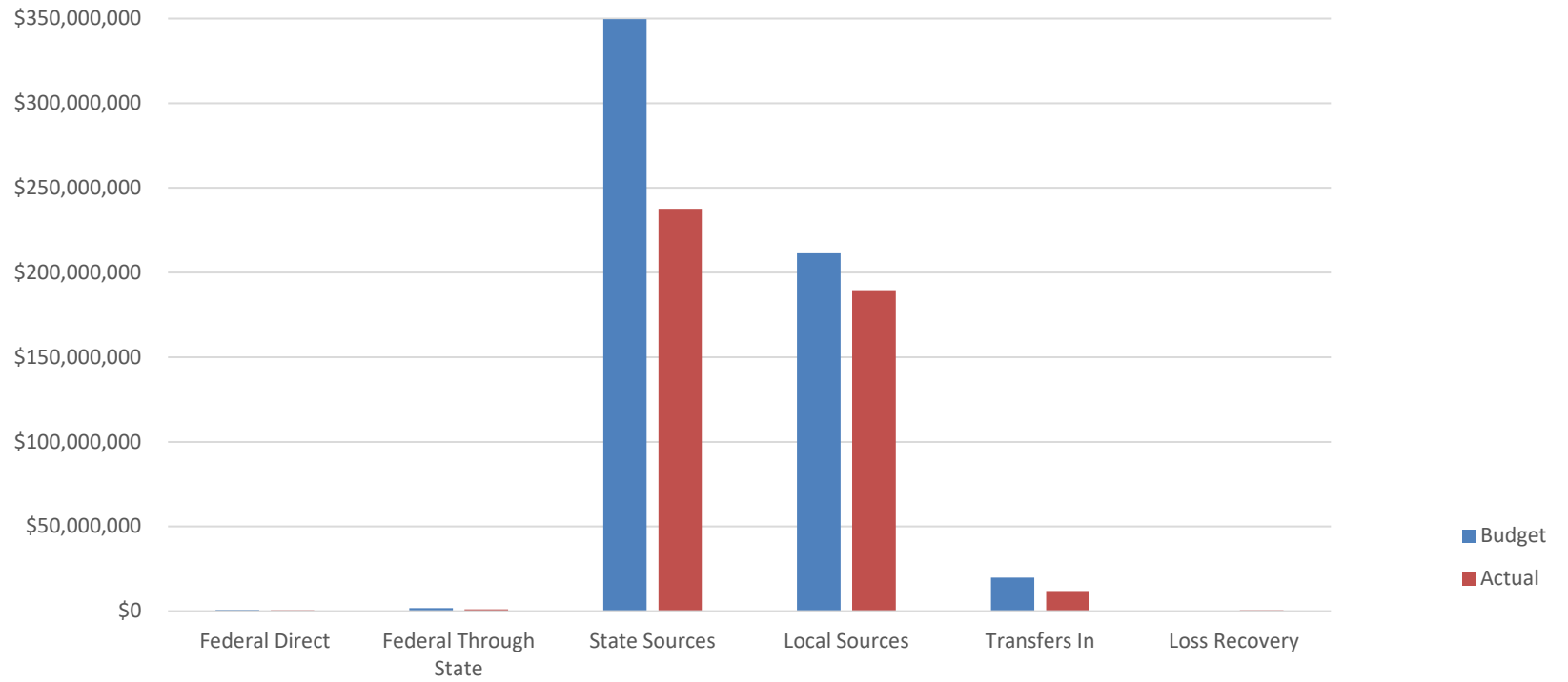
| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|-------------------------------------|---------------------------|---------------------------|--------------------|--------------------|-----------------------------|----------------------------------|
| Revenues | | | | | | |
| Federal Direct | \$694,794 | \$694,794 | \$0 | 543,424 | \$151,370 | 21.79% |
| Federal Through State | 1,889,592 | 1,889,592 | 0 | 1,080,812 | 808,780 | 42.80% |
| State Sources | 347,872,921 | 349,603,945 | 0 | 237,710,177 | 111,893,768 | 32.01% |
| Local Sources | 208,621,383 | 211,399,966 | 0 | 189,558,099 | 21,841,867 | 10.33% |
| Transfers In | 18,599,509 | 19,806,393 | 0 | 11,800,287 | 8,006,106 | 40.42% |
| Loss Recovery | 0 | 0 | 0 | 530,253 | (530,253) | 0.00% |
| Total Revenues | 577,678,199 | 583,394,690 | 0 | 441,223,052 | 142,171,638 | 24.37% |
| Expenses | | | | | | |
| Instruction | 370,199,768 | 382,997,110 | 119,540,121 | 227,845,467 | 35,611,522 | 9.30% |
| Pupil Personnel Services | 23,880,808 | 25,182,307 | 9,775,869 | 14,322,064 | 1,084,374 | 4.31% |
| Instructional Media | 7,339,769 | 7,682,704 | 2,911,692 | 4,811,220 | (40,208) | -0.52% |
| Instr & Curr Dev | 14,825,795 | 15,768,280 | 5,454,405 | 9,245,483 | 1,068,393 | 6.78% |
| Instr Staff Training | 1,088,448 | 3,130,851 | 537,538 | 1,373,206 | 1,220,108 | 38.97% |
| Instr Related Tech | 8,105,274 | 9,038,461 | 2,449,257 | 5,645,702 | 943,502 | 10.44% |
| School Board | 1,090,204 | 1,125,786 | 256,351 | 747,089 | 122,346 | 10.87% |
| General Admin | 1,316,713 | 1,338,097 | 365,857 | 858,182 | 114,058 | 8.52% |
| School Admin | 38,248,653 | 38,975,169 | 13,009,808 | 26,178,121 | (212,760) | -0.55% |
| Facilities Construction | 2,745,262 | 6,621,703 | 1,125,364 | 1,960,084 | 3,536,255 | 53.40% |
| Fiscal Services | 3,202,683 | 3,475,305 | 1,073,356 | 2,158,104 | 243,845 | 7.02% |
| Food Services | 130,483 | 187,111 | 0 | 315,409 | (128,298) | -68.57% |
| Central Services | 6,935,414 | 7,874,161 | 1,974,112 | 4,919,705 | 980,343 | 12.45% |
| Pupil Transportation | 19,008,798 | 19,146,984 | 5,665,909 | 11,778,216 | 1,702,859 | 8.89% |
| Operation of Plant | 47,166,063 | 49,320,887 | 8,976,523 | 32,745,039 | 7,599,325 | 15.41% |
| Maintenance of Plant | 13,750,873 | 16,423,194 | 4,903,332 | 11,370,970 | 148,892 | 0.91% |
| Admin Technology | 4,415,193 | 4,531,251 | 1,119,426 | 2,491,039 | 920,786 | 20.32% |
| Community Services | 274,508 | 811,914 | 87,537 | 504,056 | 220,321 | 27.14% |
| Total Expenses | 563,724,709 | 593,631,276 | 179,226,456 | 359,269,157 | 55,135,662 | 9.29% |
| Excess (Deficit) of Revenues | 13,953,490 | (10,236,586) | | 81,953,895 | | |
| Beginning Fund Balance | 57,438,981 | 57,438,981 | | 57,438,981 | | |
| Ending Fund Balance | \$71,392,471 | \$47,202,395 | | 139,392,876 | | |

**Brevard County School Board
General Fund 2019-20 Compared to 2018-19**

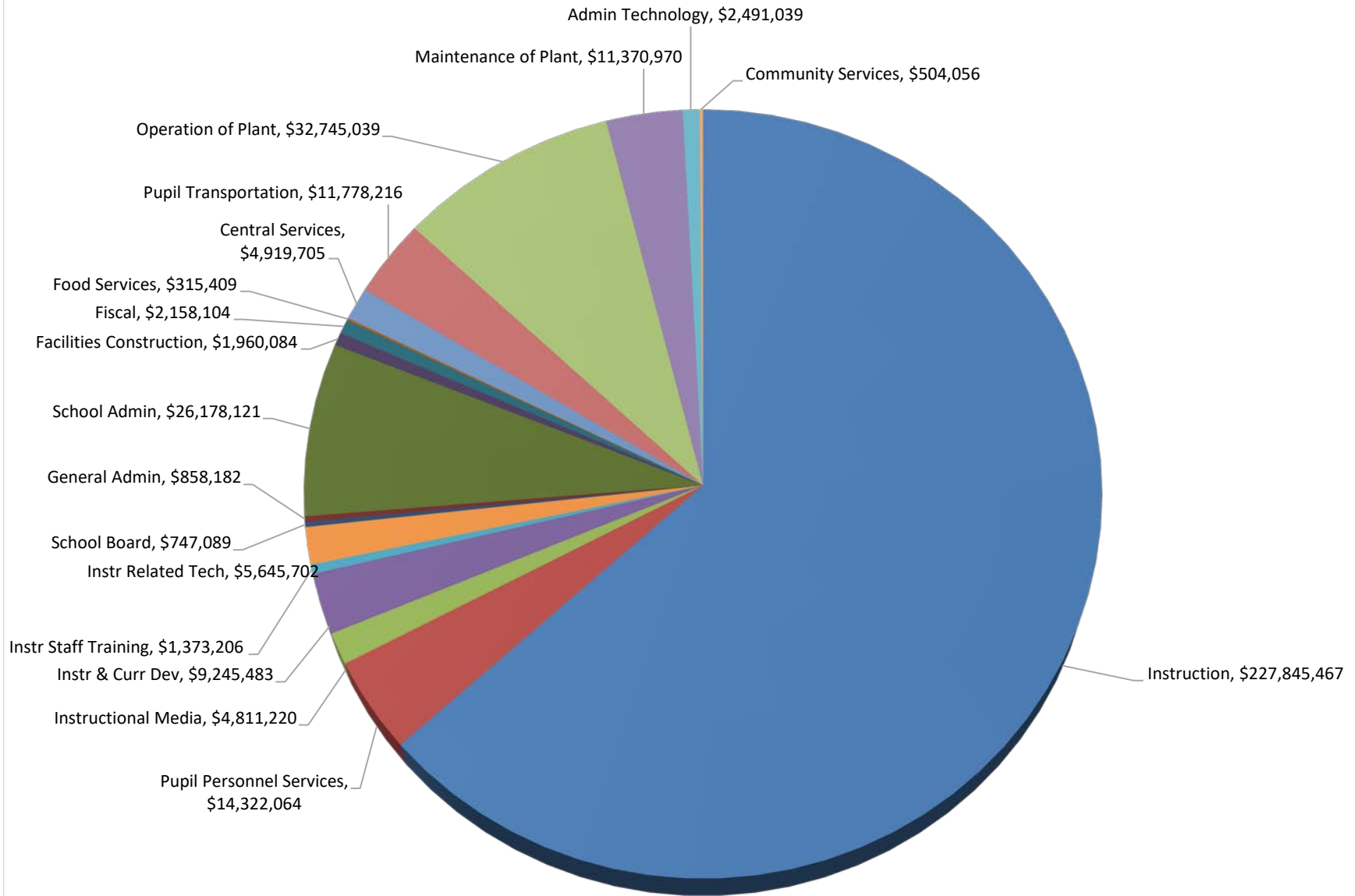
| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|---------------------|----------------------|---|-----------------|----------------------|----------------------|---------------|
| Revenues | | | | | | | |
| Federal Direct | \$694,794 | \$543,424 | (\$151,370) | 78.21% | \$738,109 | (\$194,685) | -26.38% |
| Federal Through State | 1,889,592 | 1,080,812 | (808,780) | 57.20% | 1,735,839 | (655,026) | -37.74% |
| State Sources | 349,603,945 | 237,710,177 | (111,893,768) | 67.99% | 227,630,384 | 10,079,793 | 4.43% |
| Local Sources | 211,399,966 | 189,558,099 | (21,841,867) | 89.67% | 183,108,107 | 6,449,991 | 3.52% |
| Transfers In | 19,806,393 | 11,800,287 | (8,006,106) | 59.58% | 10,368,834 | 1,431,453 | 13.81% |
| Loss Recovery | 0 | 530,253 | 530,253 | 0.00% | 177,758 | 352,495 | 198.30% |
| Total Revenues | 583,394,690 | 441,223,052 | (142,171,638) | 75.63% | 423,759,031 | 17,464,021 | 4.12% |
| Expenses | | | | | | | |
| Instruction | 382,997,110 | 227,845,467 | 155,151,643 | 59.49% | 214,363,567 | 13,481,900 | 6.29% |
| Pupil Personnel Services | 25,182,307 | 14,322,064 | 10,860,243 | 56.87% | 13,811,525 | 510,539 | 3.70% |
| Instructional Media | 7,682,704 | 4,811,220 | 2,871,483 | 62.62% | 4,521,585 | 289,636 | 6.41% |
| Instr & Curr Dev | 15,768,280 | 9,245,483 | 6,522,798 | 58.63% | 8,746,594 | 498,889 | 5.70% |
| Instr Staff Training | 3,130,851 | 1,373,206 | 1,757,645 | 43.86% | 1,506,168 | (132,962) | -8.83% |
| Instr Related Tech | 9,038,461 | 5,645,702 | 3,392,759 | 62.46% | 5,520,204 | 125,498 | 2.27% |
| School Board | 1,125,786 | 747,089 | 378,697 | 66.36% | 810,794 | (63,705) | -7.86% |
| General Admin | 1,338,097 | 858,182 | 479,915 | 64.13% | 922,250 | (64,068) | -6.95% |
| School Admin | 38,975,169 | 26,178,121 | 12,797,048 | 67.17% | 25,103,046 | 1,075,075 | 4.28% |
| Facilities Construction | 6,621,703 | 1,960,084 | 4,661,619 | 29.60% | 1,337,753 | 622,331 | 46.52% |
| Fiscal Services | 3,475,305 | 2,158,104 | 1,317,201 | 62.10% | 2,142,443 | 15,661 | 0.73% |
| Food Services | 187,111 | 315,409 | (128,298) | 168.57% | 167,517 | 147,892 | 88.28% |
| Central Services | 7,874,161 | 4,919,705 | 2,954,455 | 62.48% | 4,469,362 | 450,344 | 10.08% |
| Pupil Transportation | 19,146,984 | 11,778,216 | 7,368,768 | 61.51% | 11,356,261 | 421,955 | 3.72% |
| Operation of Plant | 49,320,887 | 32,745,039 | 16,575,848 | 66.39% | 29,379,882 | 3,365,157 | 11.45% |
| Maintenance of Plant | 16,423,194 | 11,370,970 | 5,052,224 | 69.24% | 10,396,635 | 974,335 | 9.37% |
| Admin Technology | 4,531,251 | 2,491,039 | 2,040,212 | 54.97% | 2,373,877 | 117,163 | 4.94% |
| Community Services | 811,914 | 504,056 | 307,858 | 62.08% | 503,528 | 528 | 0.10% |
| Total Expenses | 593,631,276 | 359,269,157 | 234,362,119 | 60.52% | 337,432,990 | 21,836,167 | 6.47% |
| Excess (Deficit) of Revenues | (10,236,586) | 81,953,895 | 92,190,481 | -800.60% | 86,326,041 | (4,372,146) | -5.06% |
| Beginning Fund Balance | | | | | | | |
| Beginning Fund Balance | 57,438,981 | 57,438,981 | 0 | 100.00% | 58,322,324 | (883,343) | -1.51% |
| Ending Fund Balance | \$47,202,395 | \$139,392,876 | \$92,190,481 | 295.31% | \$144,648,365 | (\$5,255,489) | -3.63% |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



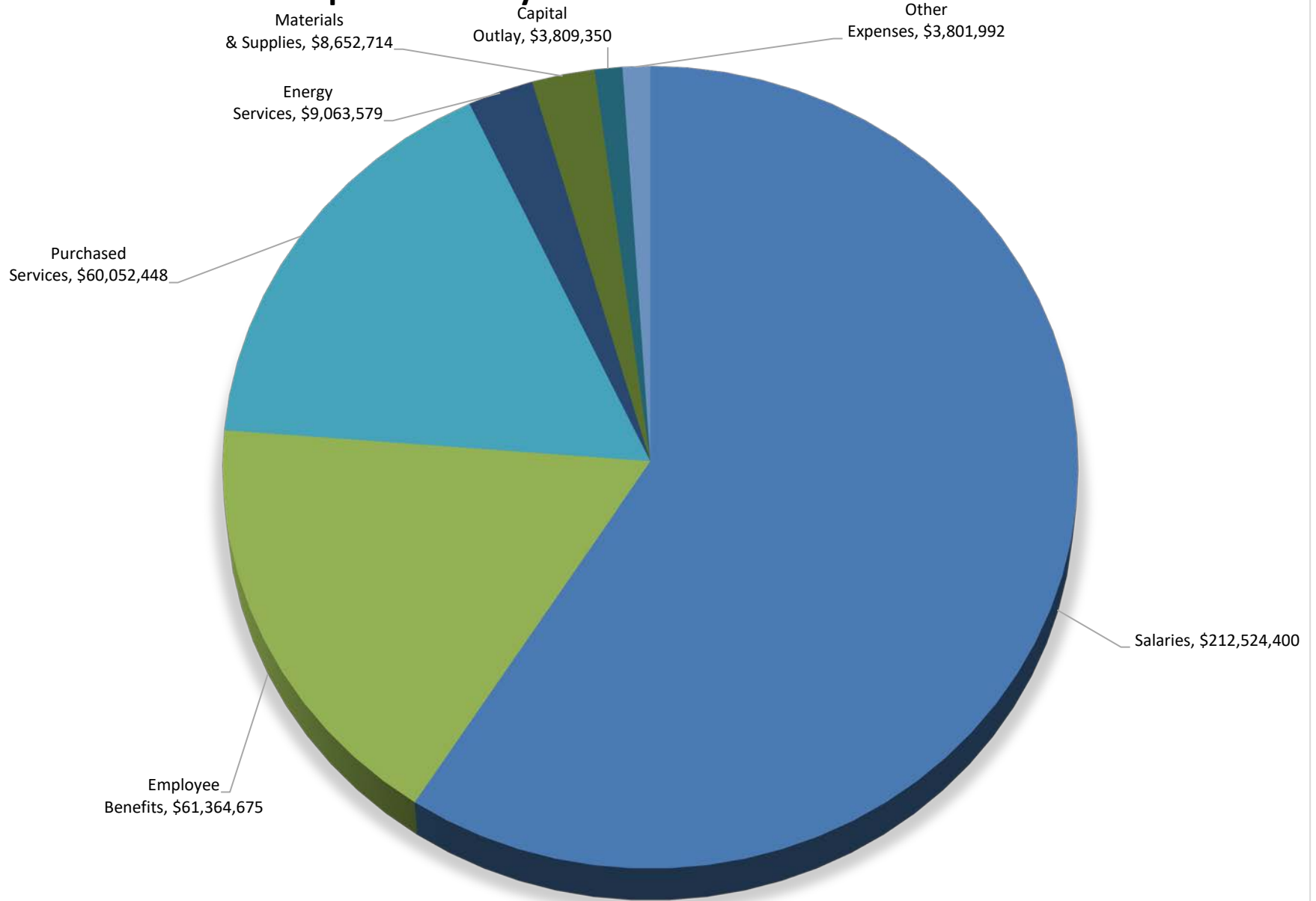
Expenditures by Function - General Fund



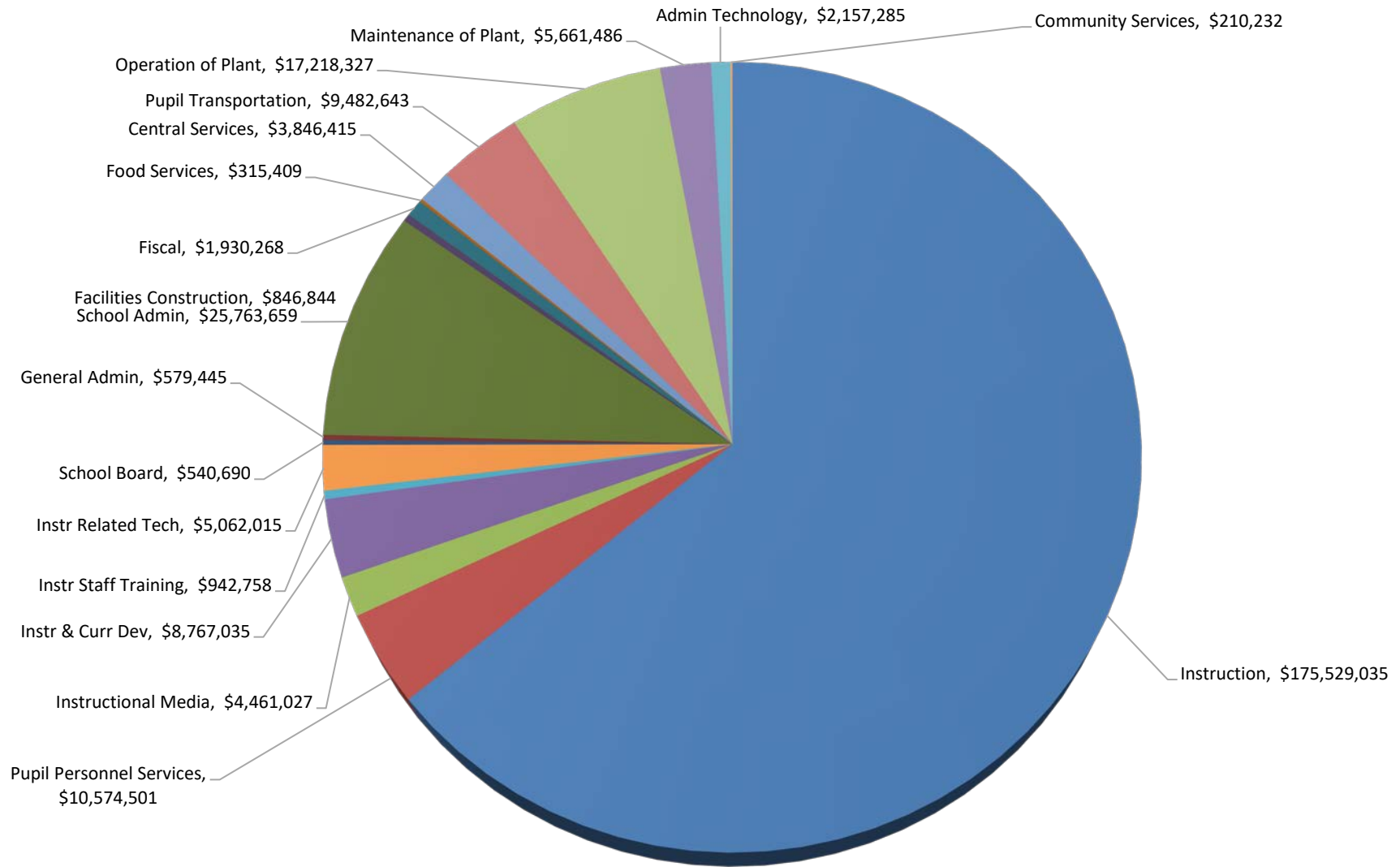
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending February 29, 2020**

| | Classification of Expenses | | | | | | | | |
|-----------------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|----------------------|---------------------|--------------------|
| | Amended Budget | February 2020 | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay | Other Expenses |
| Instruction | \$382,997,110 | \$227,845,467 | \$137,695,205 | \$37,833,830 | \$41,903,961 | \$0 | \$4,734,441 | \$2,540,300 | \$3,137,731 |
| Pupil Personnel Services | 25,182,307 | 14,322,064 | 8,324,192 | 2,250,310 | 3,620,979 | 0 | 115,990 | 8,829 | 1,765 |
| Instructional Media | 7,682,704 | 4,811,220 | 3,444,880 | 1,016,146 | 118,185 | 0 | 40,658 | 188,637 | 2,713 |
| Instr & Curr Dev | 15,768,280 | 9,245,483 | 6,917,638 | 1,849,397 | 273,185 | 0 | 48,911 | 79,558 | 76,794 |
| Instr Staff Training | 3,130,851 | 1,373,206 | 772,641 | 170,116 | 330,891 | 0 | 45,617 | 1,295 | 52,646 |
| Instr Related Tech | 9,038,461 | 5,645,702 | 3,969,232 | 1,092,783 | 581,031 | 0 | 2,182 | 474 | 0 |
| School Board | 1,125,786 | 747,089 | 330,713 | 209,978 | 184,597 | 0 | 34 | 0 | 21,768 |
| General Admin | 1,338,097 | 858,182 | 446,149 | 133,296 | 204,810 | 0 | 11,239 | 2,940 | 59,749 |
| School Admin | 38,975,169 | 26,178,121 | 19,519,378 | 6,244,281 | 292,190 | 0 | 60,663 | 56,856 | 4,754 |
| Facilities Construction | 6,621,703 | 1,960,084 | 657,724 | 189,120 | 667,315 | 0 | 4,212 | 440,999 | 714 |
| Fiscal Services | 3,475,305 | 2,158,104 | 1,499,802 | 430,467 | 184,483 | 0 | 1,788 | 687 | 40,877 |
| Food Services | 187,111 | 315,409 | 283,827 | 31,582 | 0 | 0 | 0 | 0 | 0 |
| Central Services | 7,874,161 | 4,919,705 | 2,989,382 | 857,033 | 717,801 | 0 | 184,587 | 19,119 | 151,783 |
| Pupil Transportation | 19,146,984 | 11,778,216 | 6,867,612 | 2,615,031 | 596,794 | 981,452 | 693,183 | 16,772 | 7,372 |
| Operation of Plant | 49,320,887 | 32,745,039 | 12,679,159 | 4,539,168 | 6,924,824 | 7,792,049 | 704,167 | 98,477 | 7,195 |
| Maintenance of Plant | 16,423,194 | 11,370,970 | 4,265,060 | 1,396,426 | 3,103,575 | 290,078 | 1,986,173 | 318,884 | 10,773 |
| Admin Technology | 4,531,251 | 2,491,039 | 1,681,120 | 476,165 | 281,990 | 0 | 9,264 | 35,523 | 6,977 |
| Community Services | 811,914 | 504,056 | 180,686 | 29,547 | 65,838 | 0 | 9,604 | 0 | 218,382 |
| Totals | 593,631,276 | 359,269,157 | 212,524,400 | 61,364,675 | 60,052,448 | 9,063,579 | 8,652,714 | 3,809,350 | 3,801,992 |
| Percentage of Total Expense | | | 59.15% | 17.08% | 16.72% | 2.52% | 2.41% | 1.06% | 1.06% |
| Budget by Object | \$593,631,276 | | \$341,079,741 | \$100,409,220 | \$99,600,230 | \$14,903,223 | \$19,701,737 | \$10,572,048 | \$7,365,077 |
| Percent of Total Budget | | | 57.46% | 16.91% | 16.78% | 2.51% | 3.32% | 1.78% | 1.24% |

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2019-20
As of February 29, 2020**

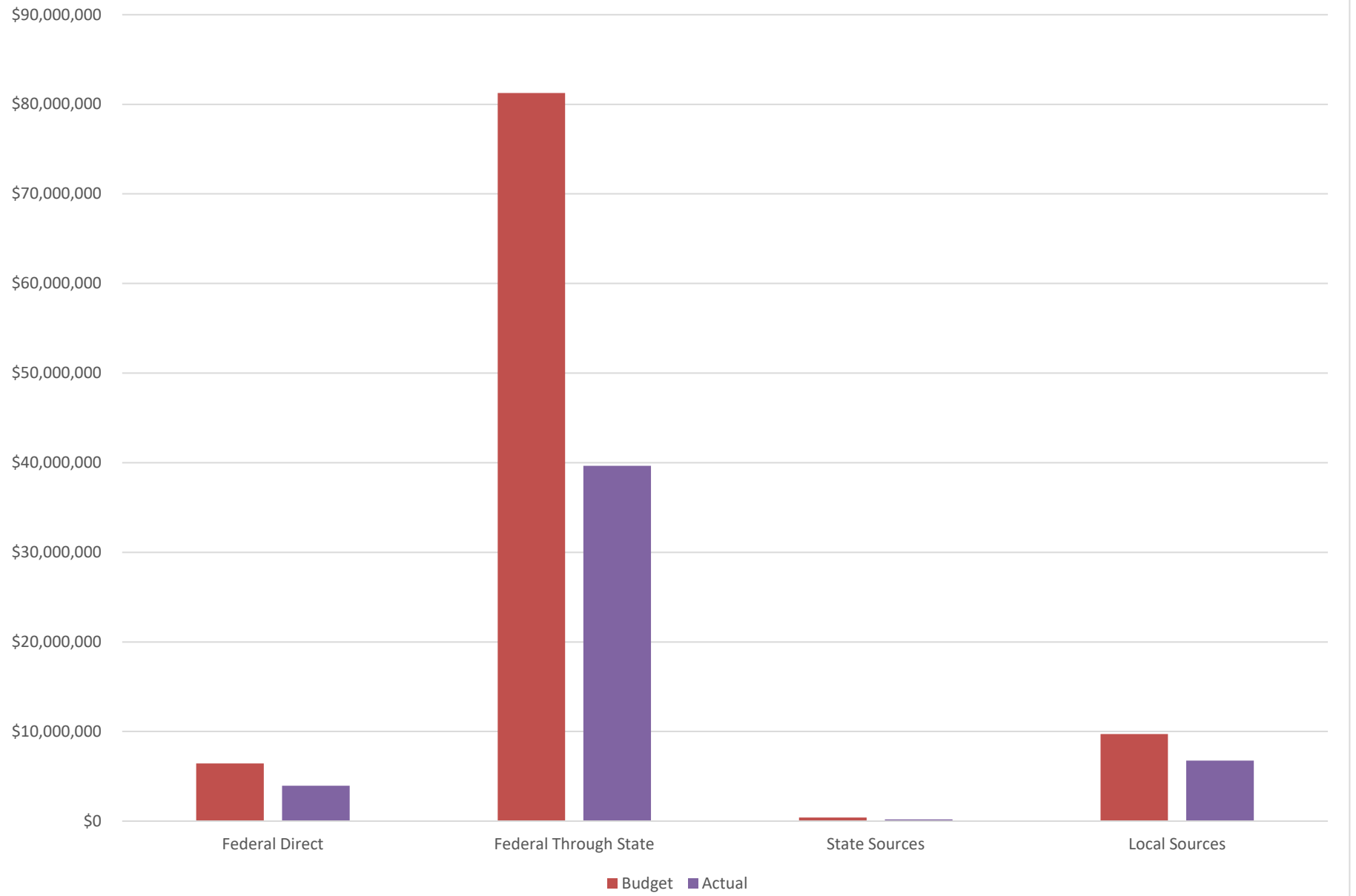
| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|--|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------------|
| Revenues | | | | | | |
| Federal Direct | \$6,433,654 | \$6,433,654 | \$0 | \$3,951,990 | \$2,481,664 | 38.57% |
| Federal Through State | 81,259,765 | 81,259,765 | 0 | 39,649,786 | 41,609,979 | 51.21% |
| State Sources | 393,810 | 393,810 | 0 | 199,697 | 194,113 | 49.29% |
| Local Sources | 9,713,178 | 9,713,178 | 0 | 6,758,088 | 2,955,090 | 30.42% |
| Total Revenues | 97,800,407 | 97,800,407 | 0 | 50,559,562 | 47,240,845 | 48.30% |
| Expenses | | | | | | |
| Instruction | 28,875,933 | 28,875,933 | 7,290,681 | 14,256,101 | 7,329,151 | 25.38% |
| Pupil Personnel Services | 6,615,973 | 6,615,973 | 1,893,444 | 3,351,401 | 1,371,128 | 20.72% |
| Instructional Media Services | 22,657 | 22,657 | 6,513 | 4,839 | 11,306 | 49.90% |
| Instructional & Curriculum Development | 14,560,313 | 14,560,313 | 4,587,320 | 7,328,667 | 2,644,326 | 18.16% |
| Instructional Staff Training | 4,072,235 | 4,072,235 | 602,289 | 1,873,862 | 1,596,085 | 39.19% |
| Instructional Technology | 1,673,665 | 1,673,665 | 73,148 | 1,509,974 | 90,543 | 5.41% |
| Board of Education | 25,000 | 25,000 | 0 | 0 | 25,000 | 100.00% |
| General Administration | 2,084,386 | 2,084,386 | 0 | 1,109,443 | 974,943 | 46.77% |
| School Administration | 236,511 | 236,511 | 90 | 6,388 | 230,033 | 97.26% |
| Facilities Acquisition & Construction | 32,985 | 32,985 | 0 | 50,765 | (17,780) | -53.90% |
| Fiscal Services | 40,144 | 40,144 | 42,750 | 81,724 | (84,331) | -210.07% |
| Food Services | 34,164,022 | 36,979,118 | 4,574,502 | 21,167,894 | 11,236,722 | 30.39% |
| Central Services | 71,369 | 71,369 | 14,955 | 5,249 | 51,165 | 71.69% |
| Pupil Transportation Services | 298,249 | 298,249 | 27,312 | 65,408 | 205,529 | 68.91% |
| Operation of Plant | 435,155 | 435,155 | 13,238 | 50,125 | 371,792 | 85.44% |
| Maintenance of Plant | 1,000 | 1,000 | 0 | 0 | 1,000 | 100.00% |
| Administrative Technology Services | 0 | 0 | 78,689 | 157,483 | (236,172) | 0.00% |
| Community Services | 1,743,157 | 1,743,157 | 297,810 | 810,559 | 634,788 | 36.42% |
| Capital Outlay | 3,028,730 | 3,028,730 | 0 | 0 | 3,028,730 | 100.00% |
| Transfers Out | 1,500,000 | 1,500,000 | 0 | 294,794 | 1,205,206 | 80.35% |
| Total Expenses | 99,481,484 | 102,296,580 | 19,502,740 | 52,124,675 | 30,669,164 | 29.98% |
| Excess (Deficit) of Revenues | (1,681,077) | (4,496,173) | | (1,565,113) | | |
| Beginning Fund Balance | | | | | | |
| Beginning Fund Balance | 10,538,283 | 10,538,283 | | 10,538,283 | | |
| Ending Fund Balance | \$8,857,206 | \$6,042,110 | | \$8,973,170 | | |

**Brevard County School Board
Special Revenue Fund 2019-20 Compared to 2018-19**

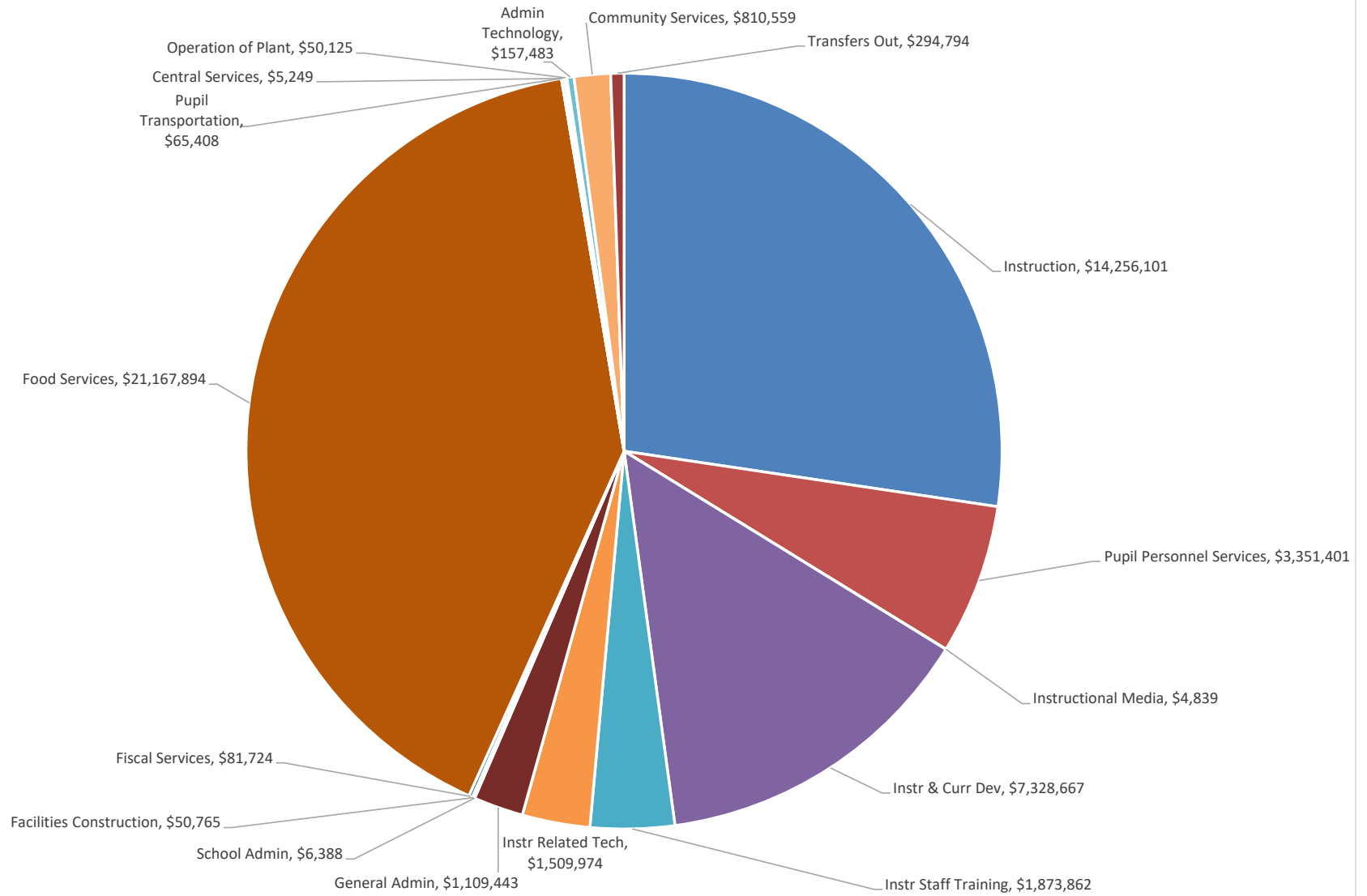
| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|--------------------|--------------------|---|----------------|---------------------|----------------------|----------------|
| Revenues | | | | | | | |
| Federal Direct | \$6,433,654 | \$3,951,990 | (\$2,481,664) | 61.43% | \$3,630,621 | \$321,369 | 8.85% |
| Federal Through State | 81,259,765 | 39,649,786 | (41,609,979) | 48.79% | 39,302,646 | 347,141 | 0.88% |
| State Sources | 393,810 | 199,697 | (194,113) | 50.71% | 195,760 | 3,938 | 2.01% |
| Local Sources | 9,713,178 | 6,758,088 | (2,955,090) | 69.58% | 6,470,523 | 287,565 | 4.44% |
| Total Revenues | 97,800,407 | 50,559,562 | (47,240,845) | 51.70% | 49,599,549 | 960,013 | 1.94% |
| Expenses | | | | | | | |
| Instruction | 28,875,933 | 14,256,101 | 14,619,832 | 49.37% | 14,109,054 | 147,047 | 1.04% |
| Pupil Personnel Services | 6,615,973 | 3,351,401 | 3,264,572 | 50.66% | 3,257,175 | 94,226 | 2.89% |
| Instructional Media | 22,657 | 4,839 | 17,818 | 21.36% | 25,794 | (20,956) | -81.24% |
| Instr & Curr Dev | 14,560,313 | 7,328,667 | 7,231,646 | 50.33% | 7,085,838 | 242,829 | 3.43% |
| Instr Staff Training | 4,072,235 | 1,873,862 | 2,198,373 | 46.02% | 1,767,593 | 106,269 | 6.01% |
| Instr Related Tech | 1,673,665 | 1,509,974 | 163,691 | 90.22% | 1,226,211 | 283,763 | 23.14% |
| School Board | 25,000 | 0 | 25,000 | 0.00% | 2,799 | (2,799) | -100.00% |
| General Admin | 2,084,386 | 1,109,443 | 974,943 | 53.23% | 1,044,062 | 65,381 | 6.26% |
| School Admin | 236,511 | 6,388 | 230,123 | 2.70% | 104,989 | (98,601) | -93.92% |
| Facilities Construction | 32,985 | 50,765 | (17,780) | 153.90% | 8,803 | 41,963 | 476.71% |
| Fiscal Services | 40,144 | 81,724 | (41,580) | 203.58% | 82,734 | (1,010) | -1.22% |
| Food Services | 36,979,118 | 21,167,894 | 15,811,224 | 57.24% | 21,385,330 | (217,435) | -1.02% |
| Central Services | 71,369 | 5,249 | 66,120 | 7.35% | 1,496 | 3,753 | 250.84% |
| Pupil Transportation | 298,249 | 65,408 | 232,841 | 21.93% | 137,491 | (72,083) | -52.43% |
| Operation of Plant | 435,155 | 50,125 | 385,030 | 11.52% | 306,384 | (256,259) | -83.64% |
| Maintenance of Plant | 1,000 | 0 | 1,000 | 0.00% | 0 | 0 | 0.00% |
| Admin Technology | 0 | 157,483 | (157,483) | 0.00% | 174,439 | (16,956) | -9.72% |
| Community Services | 1,743,157 | 810,559 | 932,598 | 46.50% | 618,291 | 192,268 | 31.10% |
| Capital Outlay | 3,028,730 | 0 | 3,028,730 | 0.00% | 0 | 0 | 0.00% |
| Transfers Out | 1,500,000 | 294,794 | 1,205,206 | 19.65% | 152,708 | 142,087 | 93.04% |
| Total Expenses | 102,296,580 | 52,124,675 | 50,171,905 | 50.95% | 51,491,191 | 633,485 | 1.23% |
| Excess (Deficit) of Revenues | (4,496,173) | (1,565,113) | 2,931,060 | 34.81% | (1,891,642) | 326,528 | -17.26% |
| Beginning Fund Balance | | | | | | | |
| Beginning Fund Balance | 10,538,283 | 10,538,283 | 0 | 100.00% | 12,864,021 | (2,325,738) | -18.08% |
| Ending Fund Balance | \$6,042,110 | \$8,973,170 | \$2,931,060 | 148.51% | \$10,972,379 | (\$1,999,210) | -18.22% |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Special Revenue - Budget vs Actual



Expenditures by Function - Special Revenue



**Brevard County School Board
Debt Service 2019-20
As of February 29, 2020**

| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|-------------------------------------|--------------------|--------------------|---------------|--------------------|---------------------|--------------------------|
| Revenues | | | | | | |
| State Sources | \$348,840 | \$348,840 | \$0 | \$0 | \$348,840 | 100.00% |
| Local Sources | 111,724 | 111,724 | 0 | 54,875 | 56,849 | 50.88% |
| Transfers In | 36,612,775 | 36,612,775 | 0 | 8,929,516 | 27,683,259 | 75.61% |
| Total Revenues | 37,073,339 | 37,073,339 | 0 | 8,984,391 | 28,088,948 | 75.77% |
| Expenses | | | | | | |
| Debt Service | 41,377,355 | 41,377,355 | 37,717 | 8,952,483 | 32,387,155 | 78.27% |
| Total Expenses | 41,377,355 | 41,377,355 | 37,717 | 8,952,483 | 32,387,155 | 78.27% |
| Excess (Deficit) of Revenues | (4,304,016) | (4,304,016) | | 31,909 | | |
| Beginning Fund Balance | | | | | | |
| Beginning Fund Balance | 4,326,932 | 4,326,932 | | 4,326,932 | | |
| Ending Fund Balance | \$22,916 | \$22,916 | | \$4,358,841 | | |

**Brevard County School Board
Debt Service 2019-20 Compared to 2018-19**

| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|--------------------|--------------------|---|------------------|--------------------|------------------|----------------|
| Revenues | | | | | | | |
| State Sources | \$348,840 | \$0 | (\$348,840) | 0.00% | \$0 | \$0 | 0.00% |
| Local Sources | 111,724 | 54,875 | (56,849) | 49.12% | 48,148 | 6,728 | 13.97% |
| Transfers In | 36,612,775 | 8,929,516 | (27,683,259) | 24.39% | 9,226,240 | (296,724) | -3.22% |
| Total Revenues | 37,073,339 | 8,984,391 | (28,088,948) | 24.23% | 9,274,387 | (289,996) | -3.13% |
| Expenses | | | | | | | |
| Debt Service | 41,377,355 | 8,952,483 | 32,424,872 | 21.64% | 9,226,427 | (273,944) | -2.97% |
| Total Expenses | 41,377,355 | 8,952,483 | 32,424,872 | 21.64% | 9,226,427 | (273,944) | -2.97% |
| Excess (Deficit) of Revenues | (4,304,016) | 31,909 | 4,335,925 | -0.74% | 47,960 | (16,052) | -33.47% |
| Beginning Fund Balance | 4,326,932 | 4,326,932 | 0 | 100.00% | 4,180,876 | 146,056 | 3.49% |
| Ending Fund Balance | \$22,916 | \$4,358,841 | \$4,335,925 | 19020.95% | \$4,228,836 | \$130,004 | 3.07% |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2019-20
As of February 29, 2020**

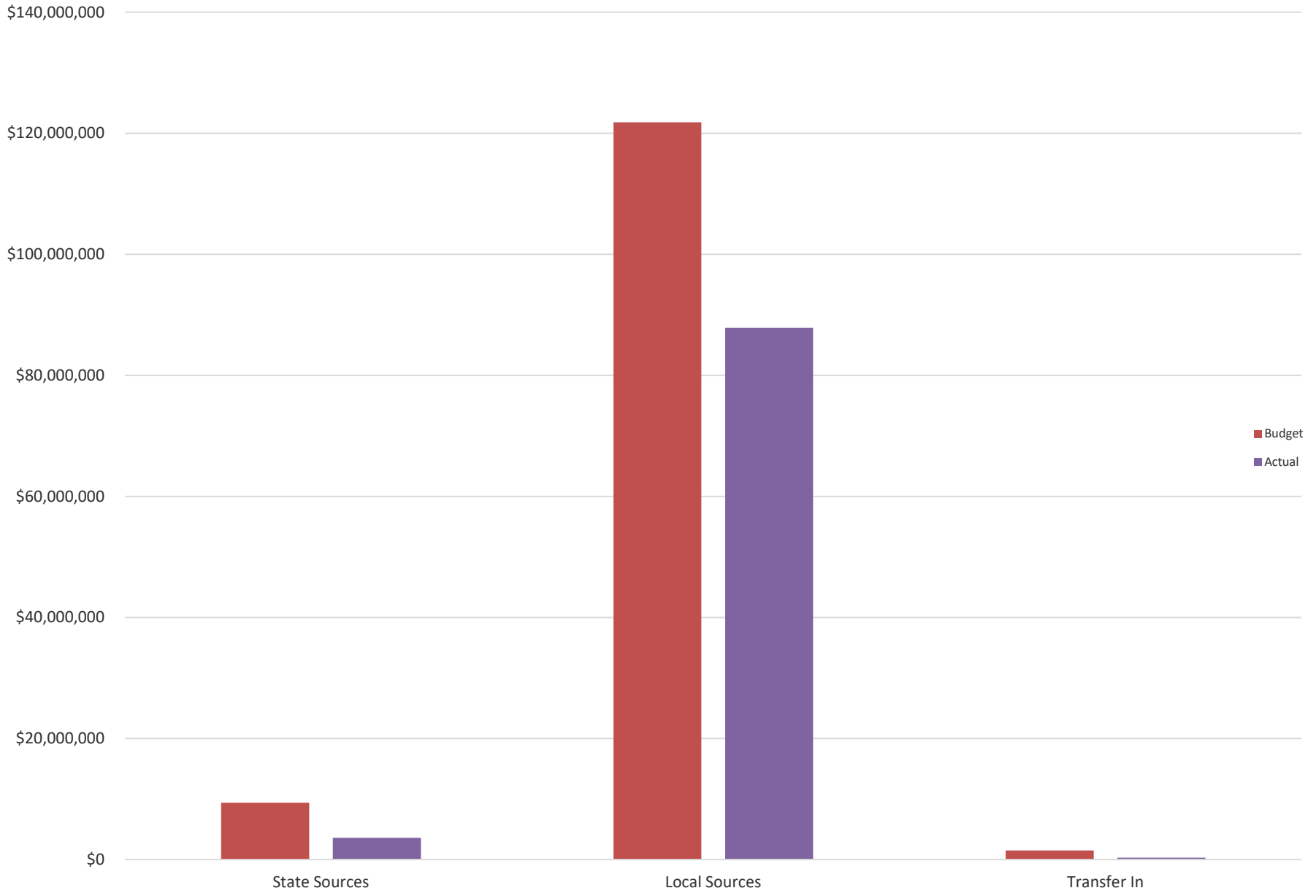
| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|-------------------------------------|---------------------------|---------------------------|-------------------|----------------------|-----------------------------|----------------------------------|
| Revenues | | | | | | |
| State Sources | \$9,063,395 | \$9,366,488 | \$0 | \$3,594,073 | \$5,772,415 | 61.63% |
| Local Sources | 121,808,910 | 121,808,910 | 0 | 87,865,274 | 33,943,636 | 27.87% |
| Transfer In | 1,500,000 | 1,500,000 | 0 | 294,794 | 1,205,206 | 80.35% |
| Total Revenues | 132,372,305 | 132,675,398 | 0 | 91,754,141 | 40,921,257 | 30.84% |
| Expenses | | | | | | |
| Facilities Construction | 145,115,523 | 152,408,334 | 27,088,057 | 35,862,236 | 89,458,040 | 58.70% |
| Fiscal Services | 0 | 0 | 42,064 | 15,557 | (57,621) | 0.00% |
| Student Transportation Services | 0 | 0 | 2,689,754 | 3,299,669 | (5,989,423) | 0.00% |
| Transfers Out | 52,913,249 | 54,220,808 | 0 | 20,729,803 | 33,491,005 | 61.77% |
| Total Expenses | 198,028,772 | 206,629,142 | 29,819,875 | 59,907,265 | 116,902,002 | 56.58% |
| Excess (Deficit) of Revenues | (65,656,467) | (73,953,744) | | 31,846,875 | | |
| Beginning Fund Balance | 139,916,246 | 139,916,246 | | 139,916,246 | | |
| Prior Period Adj | 0 | (155,152) | | (155,152) | | |
| Adj Beginning Fund Balance | 139,916,246 | 139,761,094 | | 139,761,094 | | |
| Ending Fund Balance | \$74,259,779 | \$65,807,350 | | \$171,607,969 | | |

**Brevard County School Board
Capital Projects Fund 2019-20 Compared to 2018-19**

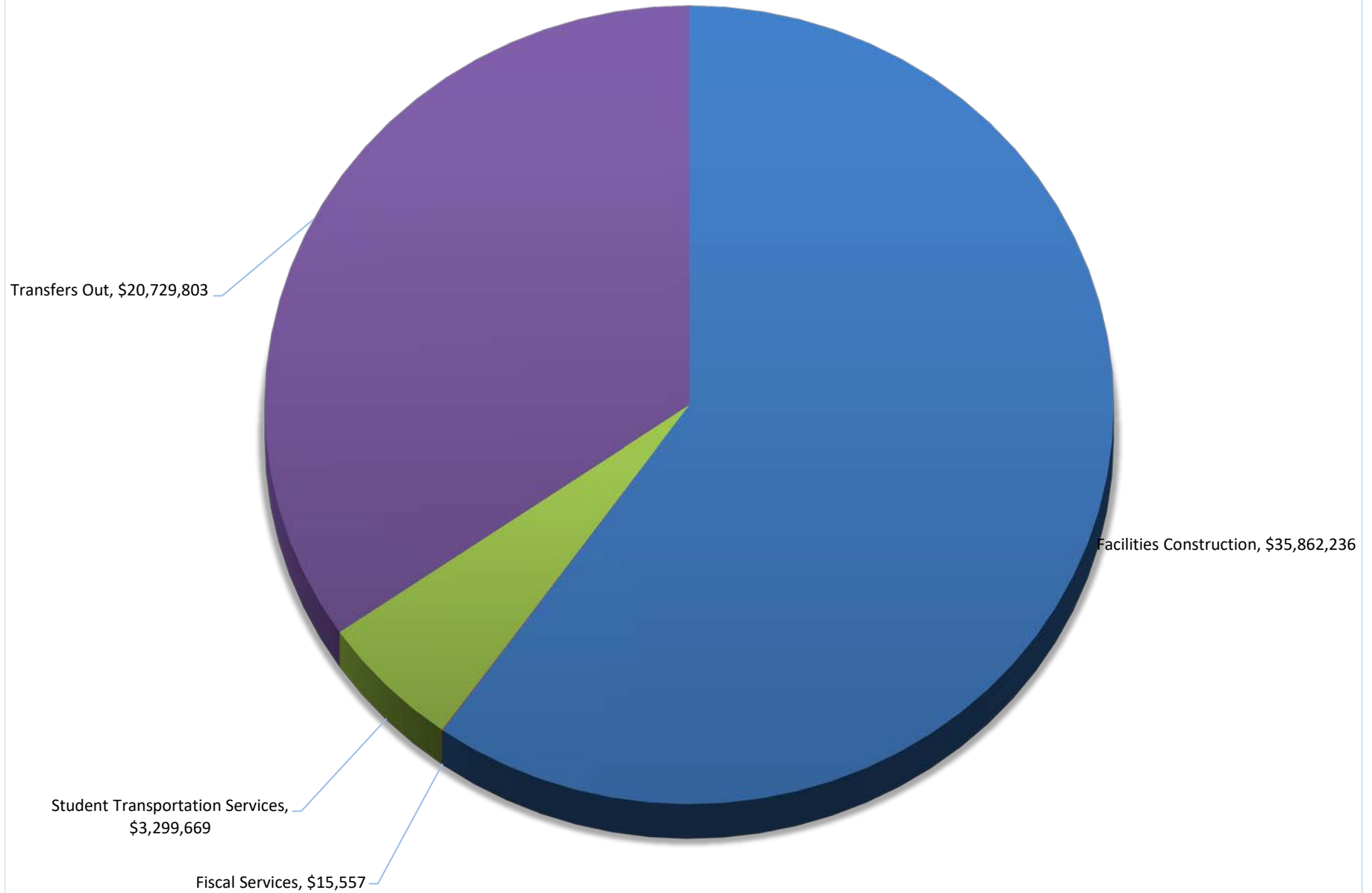
| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|---------------------|----------------------|---|----------------|----------------------|---------------------|----------------|
| Revenues | | | | | | | |
| State Sources | \$9,366,488 | \$3,594,073 | (\$5,772,415) | 38.37% | \$5,360,047 | (\$1,765,974) | -32.95% |
| Local Sources | 121,808,910 | 87,865,274 | (33,943,636) | 72.13% | 79,429,292 | 8,435,982 | 10.62% |
| Transfers In | 1,500,000 | 294,794 | (1,205,206) | 19.65% | 152,708 | 142,087 | 93.04% |
| Total Revenues | 132,675,398 | 91,754,141 | (40,921,257) | 69.16% | 84,942,046 | 6,812,094 | 8.02% |
| Expenses | | | | | | | |
| Facilities Construction | 152,408,334 | 35,862,236 | 116,546,098 | 23.53% | 21,795,675 | 14,066,561 | 64.54% |
| Fiscal Services | 0 | 15,557 | (15,557) | 0.00% | 5,539 | 10,018 | 180.86% |
| Student Transportation Services | 0 | 3,299,669 | (3,299,669) | 0.00% | 457,945 | 2,841,724 | 620.54% |
| Transfers Out | 54,220,808 | 20,729,803 | 33,491,005 | 38.23% | 19,595,074 | 1,134,730 | 5.79% |
| Total Expenses | 206,629,142 | 59,907,265 | 146,721,877 | 28.99% | 41,854,233 | 18,053,032 | 43.13% |
| Excess (Deficit) of Revenues | (73,953,744) | 31,846,875 | 105,800,619 | -43.06% | 43,087,813 | (11,240,938) | -26.09% |
| Beginning Fund Balance | 139,916,246 | 139,916,246 | 0 | 100.00% | 108,861,513 | 31,054,733 | 28.53% |
| Prior Period Adj | (155,152) | (155,152) | 0 | 100.00% | 0 | (155,152) | 0.00% |
| Adj Beginning Fund Balance | 139,761,094 | 139,761,094 | 0 | 100.00% | 108,861,513 | 30,899,581 | 28.38% |
| Ending Fund Balance | \$65,807,350 | \$171,607,969 | \$105,800,619 | 260.77% | \$151,949,326 | \$19,658,643 | 12.94% |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2019-20
As of February 29, 2020**

| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|-------------------------------------|----------------------|----------------------|------------------|--------------------|---------------------|--------------------------|
| Revenues | | | | | | |
| Local Sources | \$8,306,767 | \$8,306,767 | \$0 | \$6,044,125 | \$2,262,642 | 27.24% |
| Total Revenues | 8,306,767 | 8,306,767 | 0 | 6,044,125 | 2,262,642 | 27.24% |
| Expenses | | | | | | |
| Instructional | 0 | 0 | 897 | 18,417 | (19,314) | 0.00% |
| Instruct/Curriculum | 0 | 0 | 51,925 | 44,296 | (96,221) | 0.00% |
| Instructional Staff Training | 0 | 0 | 0 | 4,749 | (4,749) | 0.00% |
| Central Services | 0 | 0 | 5,561 | 13,755 | (19,315) | 0.00% |
| Operation of Plant | 0 | 0 | 75 | 5,696 | (5,772) | 0.00% |
| Community Services | 6,579,743 | 6,579,743 | 1,974,773 | 3,884,783 | 720,188 | 10.95% |
| Transfers Out | 2,299,035 | 2,299,035 | 0 | 0 | 2,299,035 | 100.00% |
| Total Expenses | 8,878,778 | 8,878,778 | 2,033,231 | 3,971,695 | 2,873,853 | 32.37% |
| Excess (Deficit) of Revenues | (572,011) | (572,011) | | 2,072,430 | | |
| Beginning Fund Balance | (2,783,045) | (2,783,045) | | (2,783,045) | | |
| Ending Fund Balance | (\$3,355,056) | (\$3,355,056) | | (\$710,615) | | |

**Brevard County School Board
Brevard After School 2019-20 Compared to 2018-19**

| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|-------------------|------------------|---|-----------------|------------------|----------------|---------------|
| Revenues | | | | | | | |
| Local Sources | \$8,306,767 | \$6,044,125 | (\$2,262,642) | 72.76% | \$5,467,398 | \$576,726 | 10.55% |
| Total Revenues | 8,306,767 | 6,044,125 | (2,262,642) | 72.76% | 5,467,398 | 576,726 | 10.55% |
| Expenses | | | | | | | |
| Instructional | 0 | 18,417 | (18,417) | 0.00% | 22,816 | (4,399) | -19.28% |
| Instruct/Curriculum | 0 | 44,296 | (44,296) | 0.00% | 55,744 | (11,448) | -20.54% |
| Instructional Staff Training | 0 | 4,749 | (4,749) | 0.00% | 13,198 | (8,449) | -64.02% |
| School Admin | 0 | 0 | 0 | 0.00% | 3,005 | (3,005) | -100.00% |
| Central Services | 0 | 13,755 | (13,755) | 0.00% | 13,341 | 413 | 3.10% |
| Operation of Plant | 0 | 5,696 | (5,696) | 0.00% | 2,103 | 3,593 | 170.84% |
| Community Services | 6,579,743 | 3,884,783 | 2,694,961 | 59.04% | 3,762,678 | 122,104 | 3.25% |
| Transfers Out | 2,299,035 | 0 | 2,299,035 | 0.00% | 0 | 0 | 0.00% |
| Total Expenses | 8,878,778 | 3,971,695 | 4,907,083 | 44.73% | 3,872,886 | 98,809 | 2.55% |
| Excess (Deficit) of Revenues | (572,011) | 2,072,430 | 2,644,441 | -362.31% | 1,594,513 | 477,917 | 29.97% |
| Beginning Fund Balance | (2,783,045) | (2,783,045) | 0 | 100.00% | (2,370,305) | (412,740) | 17.41% |
| Ending Fund Balance | (\$3,355,056) | (\$710,615) | \$2,644,441 | 21.18% | (\$775,792) | \$65,177 | -8.40% |

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2019-20
As of February 29, 2020**

| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|-------------------------------------|--------------------|--------------------|----------------|--------------------|---------------------|--------------------------|
| Revenues | | | | | | |
| Local Sources | \$4,326,384 | \$4,326,384 | \$0 | \$2,535,880 | \$1,790,504 | 41.39% |
| Total Revenues | 4,326,384 | 4,326,384 | 0 | 2,535,880 | 1,790,504 | 41.39% |
| Expenses | | | | | | |
| Fiscal Services | 0 | 0 | 0 | 275 | (275) | 0.00% |
| Central Services | 6,789,593 | 6,789,593 | 106,527 | 4,732,898 | 1,950,168 | 28.72% |
| Operation of Plant | 0 | 0 | 0 | 355 | (355) | 0.00% |
| Total Expenses | 6,789,593 | 6,789,593 | 106,527 | 4,733,528 | 1,949,538 | 28.71% |
| Excess (Deficit) of Revenues | (2,463,209) | (2,463,209) | | (2,197,647) | | |
| Beginning Fund Balance | 2,456,879 | 2,456,879 | | 2,456,879 | | |
| Ending Fund Balance | (\$6,330) | (\$6,330) | | \$259,232 | | |

**Brevard County School Board
Casualty Insurance 2019-20 Compared to 2018-19**

| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|--------------------|--------------------|---|---------------|--------------------|------------------|---------------|
| Revenues | | | | | | | |
| Local Sources | \$4,326,384 | \$2,535,880 | (\$1,790,504) | 58.61% | \$2,151,057 | \$384,823 | 17.89% |
| Total Revenues | 4,326,384 | 2,535,880 | (1,790,504) | 58.61% | 2,151,057 | 384,823 | 17.89% |
| Expenses | | | | | | | |
| Fiscal Services | 0 | 275 | (275) | 0.00% | 339 | (64) | -18.77% |
| Central Services | 6,789,593 | 4,732,898 | 2,056,695 | 69.71% | 4,176,992 | 555,906 | 13.31% |
| Operation of Plant | 0 | 355 | (355) | 0.00% | 354 | 1 | 0.26% |
| Total Expenses | 6,789,593 | 4,733,528 | 2,056,065 | 69.72% | 4,177,685 | 555,843 | 13.31% |
| Excess (Deficit) of Revenues | (2,463,209) | (2,197,647) | 265,562 | 89.22% | (2,026,628) | (171,019) | 8.44% |
| Beginning Fund Balance | 2,456,879 | 2,456,879 | 0 | 100.00% | 2,590,719 | (133,840) | -5.17% |
| Ending Fund Balance | (\$6,330) | \$259,232 | \$265,562 | -4095.29% | \$564,091 | (\$304,859) | -54.04% |

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2019-20
 As of February 29, 2020**

| | Adopted Budget | Amended Budget | Obligated | Actuals | Available Budget | % of Budget Remaining |
|-------------------------------------|--------------------|--------------------|----------------|--------------------|---------------------|--------------------------|
| Revenues | | | | | | |
| Local Sources | \$66,944,018 | \$66,944,018 | \$0 | \$40,526,839 | \$26,417,179 | 39.46% |
| Total Revenues | 66,944,018 | 66,944,018 | 0 | 40,526,839 | 26,417,179 | 39.46% |
| Expenses | | | | | | |
| Fiscal Services | 0 | 0 | 0 | 520 | (520) | 0.00% |
| Central Services | 76,889,599 | 76,889,599 | 872,297 | 49,184,087 | 26,833,215 | 34.90% |
| Operation of Plant | 0 | 0 | 0 | 18,892 | (18,892) | 0.00% |
| Total Expenses | 76,889,599 | 76,889,599 | 872,297 | 49,203,499 | 26,813,803 | 34.87% |
| Excess (Deficit) of Revenues | (9,945,581) | (9,945,581) | | (8,676,660) | | |
| Beginning Fund Balance | 17,219,455 | 17,219,455 | | 17,219,455 | | |
| Ending Fund Balance | \$7,273,874 | \$7,273,874 | | \$8,542,795 | | |

**Brevard County School Board
Medical Insurance Trust 2019-20 Compared to 2018-19**

| | Amended Budget | February 2020 | Favorable/ (Unfavorable) Variance | % Change | February 2019 | Change | % Change |
|-------------------------------------|--------------------|--------------------|---|----------------|---------------------|----------------------|----------------|
| Revenues | | | | | | | |
| Local Sources | \$66,944,018 | \$40,526,839 | (\$26,417,179) | 60.54% | \$40,752,716 | (\$225,877) | -0.55% |
| Total Revenues | 66,944,018 | 40,526,839 | (26,417,179) | 60.54% | 40,752,716 | (225,877) | -0.55% |
| Expenses | | | | | | | |
| Fiscal Services | 0 | 520 | (520) | 0.00% | 619 | (99) | -15.95% |
| Central Services | 76,889,599 | 49,184,087 | 27,705,512 | 63.97% | 48,287,162 | 896,925 | 1.86% |
| Operation of Plant | 0 | 18,892 | (18,892) | 0.00% | 18,795 | 96 | 0.51% |
| Total Expenses | 76,889,599 | 49,203,499 | 27,686,100 | 63.99% | 48,306,577 | 896,922 | 1.86% |
| Excess (Deficit) of Revenues | (9,945,581) | (8,676,660) | 1,268,921 | 87.24% | (7,553,861) | (1,122,799) | 14.86% |
| Beginning Fund Balance | 17,219,455 | 17,219,455 | 0 | 100.00% | 20,560,907 | (3,341,452) | -16.25% |
| Ending Fund Balance | \$7,273,874 | \$8,542,795 | \$1,268,921 | 117.44% | \$13,007,046 | (\$4,464,251) | -34.32% |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District