

Our Mission:
To serve *EVERY* student with
EXCELLENCE as the standard.



FY 2026 ADOPTED BUDGET



Dr. Mark J Rendell, Ed.D.

Superintendent

Megan Wright

District 1

Gene Trent, Chair

District 2

John Thomas

District 3

Matt Susin, Vice-Chair

District 4

Katye Campbell

District 5

School Board of Brevard County, Florida
2700 Judge Fran Jamieson Way, Viera, Florida 32940

www.brevardschools.org

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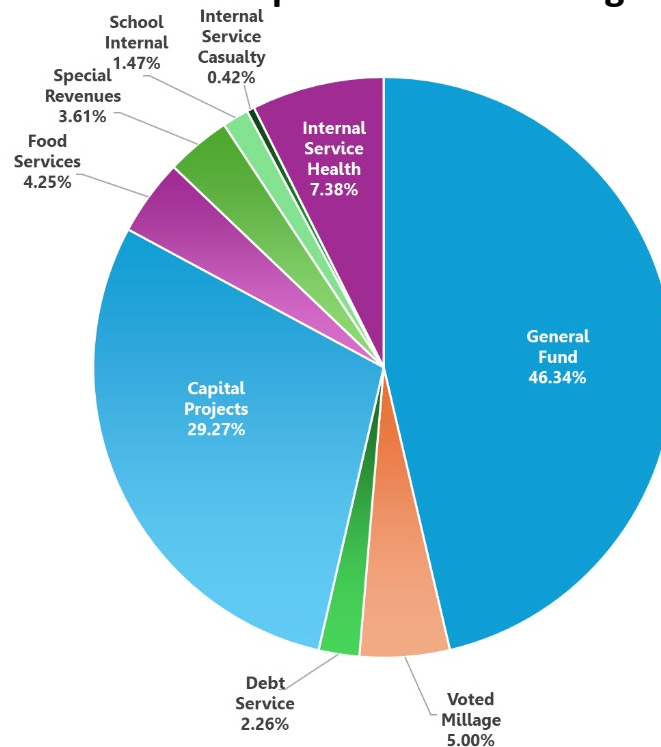
Introduction



Dear Chair, Members of the Board, and Citizens of Brevard County:

Enclosed is the FY 2026 budget for the School District of Brevard County and millage rates for tax year 2025. The FY 2026 Adopted Budget for all funds is \$1,626,355,803 including balances and transfers. This is approximately \$4.3 million less than the FY 2025 Adopted Budget of \$1,630,657,438 or a 0.3% decrease. This was approved on September 9, 2025, Budget Hearing.

FY 2026 Adopted All Funds Budget



Building a budget for a new school year is vital to delivering an excellent education for all our students. Staff district-wide have collaborated to ensure the budget is aligned with our district's mission "To Serve Every Student with Excellence as the Standard" and reflects the priorities of the school board, district superintendent, and community. It is with this charge that the district's fiscal resources are committed to ensure success for all students.

Under Florida Law, all school districts must submit a balanced budget for all funds to the Department of Education each fiscal year. This budget document reports millage levies, estimated revenues detailed by federal, state, and local sources, and estimated expenditures detailed by function (the purpose of an expenditure) and object (what was purchased, or the service obtained). The data is displayed by fund type, which includes General, Debt Service, Capital Projects, Special Revenue, and Internal Service Funds.

Phone: (321) 633-1000, ext. 11570

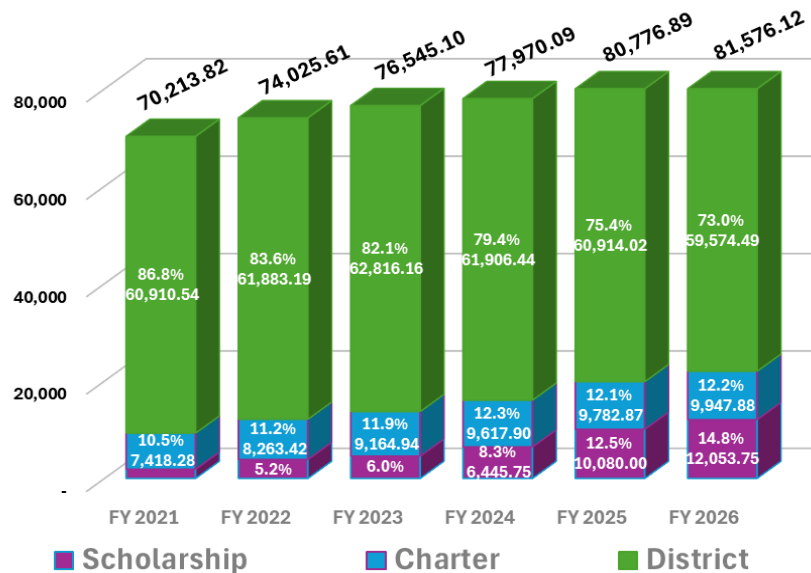


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District funding is based upon projected student enrollment and estimated tax revenues. Budget development requires extensive forecasting using time tested assumptions and models. A budget is a detailed funding plan that identifies estimated expenditures in relation to estimated revenues and will experience numerous adjustments throughout the year to reflect actual revenues and expenditures.

The FY 2026 Unweighted FTE by Program is 81,576.12 and is approximately 1.0% higher than the Final FY 2025 Unweighted FTE. Even though the FTE increased, the District Unweighted FTE decreased by 2.2% offset by increases in Charter and Scholarship Unweighted FTEs.

History of Unweighted FTE



Budgetary controls are established utilizing a position control system for school personnel based on projected student membership (enrollment). Budgetary controls are also established at the district level using historical trends and forecasting models. These budgetary controls are in place to provide accountability to our stakeholders and ensure compliance with legal requirements.

The district's budget is organized into two distinct sections: Financial Structure, Policy, and Process; and FY 2026 Budget.

The Financial Structure, Policy, and Process sections define how the Brevard County School District is structured, how the financial system functions, and our significant internal processes. This section describes financial controls and policies, the budget development process, and budget administration and management processes.

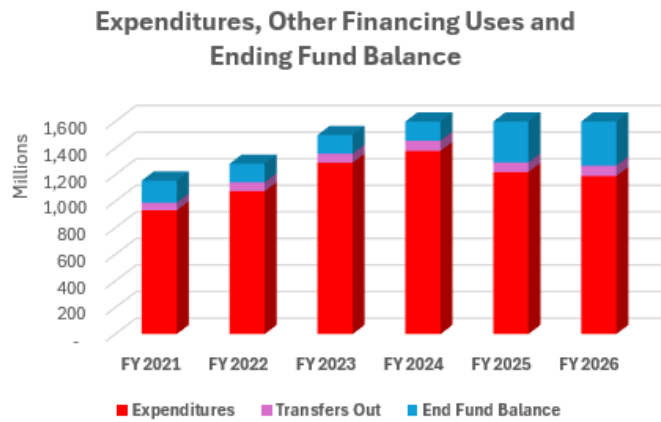
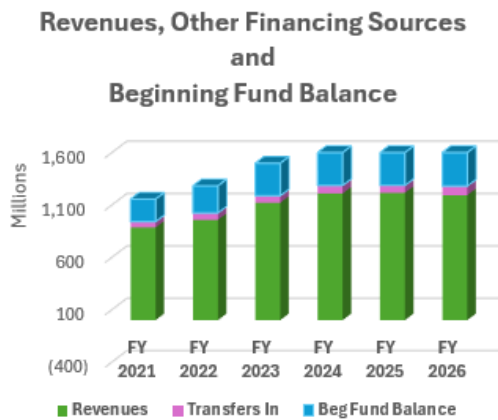
School Board of Brevard County

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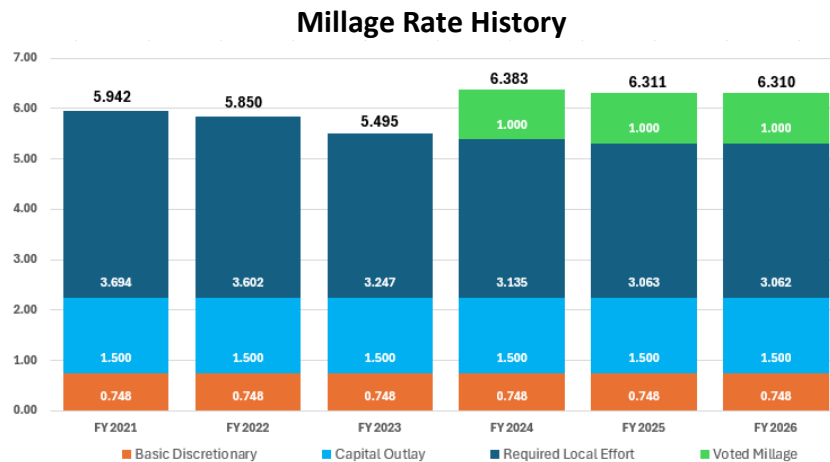
Mark J. Rendell, Ed.D., Superintendent



FY 2026 Budget: This section provides the Brevard County School District budget for the fiscal year 2026. It is organized in a hierarchal order starting with a schedule of all funds followed by a detailed overview of each fund. Charts, tables, and graphs visually highlight significant budget data. Included in this section are schedules for the General, Debt Service, Capital Projects, Special Revenue, and Internal Service Funds.



Future budgets are dependent on the economic environment, Florida Legislature, and community voter support. Due to the distinct legislative changes this session, continued local support is necessary for both the voted 1.0 mill operating millage approved November 2022 that will sunset June 30, 2027, and the capital surtax approved in November 2020 which will sunset no later than June 30, 2028.



The preparation of this document could not have been accomplished without the detailed and systematic work of the entire staff of the Office of Budgeting, Cost Accounting & FTE, Offices of Accounting Services, and our resource managers throughout the district.

Respectfully submitted,

Dr. Mark J. Rendell, Ed. D. Superintendent of Schools

Phone: (321) 633-1000, ext. 11570



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School Board and Superintendent



Megan Wright
District 1



Gene Trent
District 2
Chair



John Thomas
District 3



Matt Susin
District 3
Vice Chair



Katye Campbell
District 5



Dr. Mark Rendell
Superintendent

Administrative Team, and Key Budget Development Staff

Key Administrative Staff

Rachad Wilson	Chief Operating Officer
Ryan Dufrain	Assistant Superintendent of Human Resources
Cynthia Lesinski	Chief Financial Officer
Russell Cheatham	Assistant Superintendent / Chief Information Officer
Susan Hann	Deputy Superintendent/Assistant Superintendent of Facilities Services
Janet Murnaghan	Chief Strategic Communications Officer
James Rehmer	Chief of Schools
Tara Harris	Assistant Superintendent of Curriculum and Instruction
Pamela Dampier	Assistant Superintendent of Student Services

Key Budget Development Staff

Cynthia Lesinski	Chief Financial Officer
Diane Lichenstein	Director of Budgeting, Cost Accounting & FTE
Rebecca Granholm	Senior Budget and Management Analyst
Angelina Biermaier	Budget Analyst
Debra Latsbaugh	Budget Coordinator
Michelle Merz	FTE & Cost Accounting Analyst
Louis Merrill	Position Control Analyst

Vision, Mission, and Core Beliefs

Our Vision

Brevard Public Schools will serve our community and enhance students' lives by delivering the highest quality education in a culture of dedication, collaboration, & learning.

Our Mission

To serve every student with excellence as the standard.

Our Values

- ✈ We must make decisions based on what is in the best interest of all students.
- ✈ We must uphold honesty and integrity as our guiding principles.
- ✈ We must treat one another with respect.
- ✈ We must set high expectations and demand quality performance.
- ✈ We must take responsibility for our actions and be accountable for the results.
- ✈ We must foster a safe, accessible, and healthy environment.
- ✈ We must value diversity and the strength of individual differences.
- ✈ We must provide a positive, caring, and supportive climate.
- ✈ We must work as a team to accomplish our mission.

Our Beliefs

- ✈ We must have a passionate commitment to high standards and student success.
- ✈ We must have a professional teaching culture marked by shared purpose, collaboration, innovative spirit, and continual learning.
- ✈ We must revere data that provides feedback to students, inform programmatic and instructional decisions, and support focused intervention efforts.
- ✈ We must build relationships among adults and students - anchored in caring and trust and fueled by the mission to student success.
- ✈ We must commit to a relentless pursuit of teaching methodologies that foster student engagement, critical thinking, self-efficacy, and content mastery.
- ✈ We must let compassion, conviction, and intense dedication to the mission of teaching and learning stand as the trademark of our work.
- ✈ We must have zero tolerance for destructive negativism.
- ✈ We must constantly connect people to the nobility of our mission.

Operational Expectations – Key Goals as Outlined in Brevard Public Schools Strategic Plan

Brevard Public Schools (BPS) is dedicated to supporting all students across all grade levels, ensuring they receive the best possible education and opportunities for growth. The 2025-2030 Strategic Plan sets a clear course toward empowering every student to achieve their full potential. This plan is built on the following four key benchmarks that will serve as the foundation of our efforts:

1. 3rd Grade Literacy
2. Algebra 1 Success
3. College and Career Acceleration
4. Graduation Rate

This five-year plan represents a collective commitment to Academic Excellence, Exceptional Workforce, Community Connection, and Operational Efficiency. Our approach is grounded in the belief that by working together—educators, staff, families, and community partners—we can create a future where every student is prepared to succeed, whether in college, career, or life.

As we move forward, we will keep the focus on our students and their future, ensuring that each goal and strategy in this plan is designed to create lasting impact and positive change. Together, we will build a stronger, more resilient district—one where every student has the opportunity to thrive.

The Strategic Plan can be found, in its entirety, on the Brevard County School District website: <https://www.brevardschools.org/page/strategic-plan>

Profile of Brevard County, Florida

History

Brevard County was established by an act of Florida Legislature in 1854. The county name can be widely attributed to Theodore W. Brevard, Florida Comptroller at the time the county was created. The current boundaries of Brevard County have been in place since 1905. Native Americans were the earliest inhabitants of the Indian River region, now called Brevard County. Their descendants settled and began societies living off the resources of the Indian River Lagoon, the St. John's River, and the surrounding highlands and high points within the river basins. Two distinct tribes eventually formed, the Ais and the Timucua. Well preserved sites evidencing these first inhabitants remain throughout the county.

The area remained mostly unsettled until after the U.S. Army and Florida Militia established supply posts and routes throughout the county during the Second Seminole War. Conflict eventually ended and pioneers began to settle in and by 1850, a small community had emerged that is now the site of Titusville. By 1860, settlements had emerged in the area that would become Eau Gallie and following the Civil War, families came to the region seeking new lives and opportunity.

Titusville, Rockledge, and Melbourne became trading, fishing, and agricultural centers along the Indian River with the advancements of commercial steamboat transportation and eventually extended railroad transportation through the entire county.

Commercial fishing, citrus farms, tourism, and small industries drove the economy and growth until World War II. After the war, Cape Canaveral was established as the home of America's missile testing program. In the 1960's it then also became the home of America's human space flight program and the launch site for the first U.S. astronauts. The continued role of Cape Canaveral and the establishment of the Kennedy Space Center produced huge population growth and development which continues to influence the region today.

Location

Brevard County is located in the U.S. State of Florida, along the coast of the Atlantic Ocean, just 35 minutes east of Orlando. The county is approximately seventy-two miles long, north to south, and is bordered on the north by Volusia County and on the south by Indian River County. The county extends about twenty miles inland from the Atlantic Ocean, with the St. Johns River forming its western boundary.

Environment

Brevard County consists of nearly 72 miles of Atlantic Ocean coastline, interlaced with small, coastal cities. The county is home to the largest collection of endangered wildlife and plants in

the continental United States. Within Brevard County are nearly 50,000 acres of state parks and preserves, 77,000 acres of federal wildlife refuge, including the Archie Carr National Wildlife Refuge which is an essential sea turtle nesting habitat. Boasting tropical weather with an average temperature of 73 degrees and an exceptional ecosystem, the area provides a paradise for boating, kayaking, snorkeling, scuba diving and fishing. Brevard is known for its top quality of life, which is enjoyed by its 2.5 million tourists annually. Florida's Space Coast is a place to work and play, offering symphonies, one of the nation's top-rated zoos, museums, art galleries and a thriving retail and restaurant scene.

Government

Brevard County government includes a county government, municipal governments, and various Florida state and U.S. federal agencies. County Commissioners are elected by the public to establish county ordinances and policies. The County Government Center is centrally located in Viera.

Population

According to World Population Review, Brevard County's estimated population in 2025 is 670,523, an increase of 2.02% from the most recent United States census data. Brevard's population has grown an impressive 23.26% since the year 2010.

Education

Brevard County is home to several colleges and universities including Eastern Florida State College, Florida Institute of Technology, and satellite campuses for the University of Central Florida, Barry University, Embry-Riddle Aeronautical University, Keiser University, and Webster University.

Business

Brevard has a diverse economic base that includes high technology and aerospace industries, health care, tourism, and agriculture. As has been the trend, technology and aerospace companies continue to establish a presence in Brevard or expand their existing operations and facilities. This is because Brevard, which is known as Florida's "Space Coast," has a well-trained, high-tech workforce, which makes it the place for space and technology businesses to operate. There has also been an active campaign on the part of the county and state to encourage corporations to expand in Brevard. The county is the home of Port Canaveral and in 2025 it became the world's busiest cruise port welcoming over 8.6 million cruise passengers. The port also handled 6.1 tons of cargo, made up of petroleum, aggregates, and forest products. The broad reaching impact of Port Canaveral's operations makes it a key economic leader in Brevard, generating revenues and employment growth for the county. Brevard County has a very attractive tax and wage climate that is very beneficial for companies. Florida's attractive tax code includes

no state personal income tax, no state level property tax, no business inventory tax and no corporate tax on limited partnerships and S-Corporations.

Economy

The Economic Development Commission (EDC) states that, “The birthplace of American space exploration and the hub of Florida’s space industry, Brevard County boasts generations of high-tech talent along with the largest share of STEM-related jobs in Florida. Situated in the middle of major space, air, sea, road and rail corridors, Florida’s Space Coast offers an attractive tax and wage climate enticing a variety of industries. Home to several colleges and universities, the Space Coast encompasses 72 miles of pristine beach and an average temperature of 73 degrees. The Space Coast is an alluring place to live, work and play.”

Profile of the School District of Brevard County

The District and its governing board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The district is an independent taxing and reporting entity that is managed, controlled, and operated by District school officials in accordance with Chapter 1001, Florida Statutes. The Board consists of five elected officials, responsible for the adoption of policies that govern the operation of the district's public schools. The School Board appoints the Superintendent of Schools as the chief executive officer who is responsible for administration and management. The Superintendent is also specifically delegated the responsibility of maintaining a uniform system of records and accounts in the district pursuant to Section 1010.01, Florida Statutes.



During the 2025-26 fiscal year, the district will operate one hundred and eight schools and centers, including fifty-seven elementary, twelve middle, five junior/senior, eleven high schools, and fourteen sponsored charter schools. The district operates seven special purpose centers and two adult education centers. The district provides general, special, vocational, and other educational programs that include dual enrollment, international baccalaureate, and career and technical education. Other educational programs include Band, Chorus, and Orchestra Programs; Music and Fine Arts; ROTC Program; and many others.

Most operating funds are received through a state funding formula, that is intended to equalize funding received from state and local property taxes between districts within the state. Charter schools operating through a contract with the district are provided with their proportionate share of these funds, based on the number of full-time equivalent (FTE) students enrolled at the charter school. Scholarships funded through the FEFP are not revenues collected by the district. The district's projected FTE students for fiscal year 2025-26 is 81,576.12, including 9,947.88 charter school and 12,053.75 scholarship FTE students. Brevard is projected to be the twelfth largest district of sixty-seven districts in the state of Florida based on FTE and is the largest employer in Brevard with over 9,000 employees.

The geographic boundaries of the district are consistent with the geographic boundaries of Brevard County, encompassing approximately 1,300 square miles along the Atlantic Ocean, and is located near the center of Florida's east coast. The County is approximately seventy-two miles long, north to south, and is bordered on the north by Volusia County and on the south by Indian River County. The county extends about twenty miles inland from the Atlantic Ocean, with the St. Johns River forming its western boundary.





Financial Structure, Policy, and Process



Budget Process



The district's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same accounting basis used to account for actual transactions. With modified accrual accounting, revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The district considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made.

The first major milestone of the budget process is when the Florida Board of Education submits their budget request to the governor. This normally happens in the September/October time frame. The governor, in turn, considers the input from the Florida Board of Education and the other Florida agencies, and creates the governor's budget that is provided to the State Legislature to use as the starting point for them to deliberate on, and change as they deem necessary. The degree to which the final budget produced by the legislature resembles what was provided by the governor mainly depends on the degree to which the legislature shares the governor's views on the priorities on how to allocate the limited resources to cover all the state's many diverse requirements. Of course, education is always a major player in the state budget process because it is one of the major categories of funding for which the state provides.

The timing of the release of the governor's budget is driven by the state legislative schedule. In a year where the legislative session is not scheduled to start until March, the governor will not normally release the governor's budget until sometime in January. However, if the legislative session is moved up to start in January, then the governor's budget is, by necessity, moved up to the November/December time frame. Likewise, as the legislative dates can affect the timing for the release of the governor's budget, they also have an impact on the dates used by the district for holding its budget meetings and working on finalizing its budget.

To manage the process, a budget calendar is developed for the district listing key dates and activities and the departments and staff who will handle executing these activities. The district's planning phase of the budget, for the new fiscal year, officially starts in October of the prior year. This is when the development of projections of student membership (enrollment) takes place. The reason for using the development of student membership projections as the starting point is

because the majority of the district's budget is based on the amount of student Full-Time Equivalent (FTE) funding that the district is estimated to earn. The best way of estimating student FTE is to project the student membership numbers, and to then convert these student membership projections into FTE estimates.

One important use of these FTE estimates is to calculate the amount of budget that will be allocated to the various schools, contracted sites, and alternative education sites for the new fiscal year. The student membership projections process begins shortly after completing the Florida Education Finance Program (FEFP) October FTE Survey. The results from the current year's October FTE Survey provide the best starting point to project changes for the next school year and fiscal year. The current year's numbers are analyzed and compared to previous year's numbers to identify possible trends. These numbers are then adjusted as necessary to consider known future factors such as school additions or closures, boundary changes, expected program changes at schools, and known demographic and economic changes in the community.

After the initial budget-year, student membership projections are created and reviewed by the directors of School Leadership, under the Chief of Schools. Directors work closely with principals to fine-tune the student membership projections. When a final projection is reached, school-staffing plans are created to reflect expected enrollment. The state also projects FTE enrollment for each district. When the state's projection exceeds our internal projection, the difference is considered a reserve and corresponding estimated funding is held. When the state's projection is less than our internal projection, we must scale down our projected membership to determine school operation allocations, and enrollment figures are reviewed closely throughout the summer to identify corrections needed to the staffing plan.

The development phase of the budget process continues with the review of the district's goals and objectives to determine if any changes are required for the new budget cycle. Staffing plans, changes in health insurance coverage, retirement, and utilities and energy services are an example of the line items required to begin to develop the new year budget. School non-labor guidelines are developed and sent to the schools for their input. The principals meet with their School Advisory Council (SAC) committees to devise their school spending plans. The district-level department non-labor guidelines are also developed and sent to the departments and division heads for their input. These school and department budgets are then returned to the Budgeting, Cost Accounting & FTE department for review, processing, and incorporating into the district's overall total budget.

At the close of the legislative session, the district's revenue figures are established based on the final state appropriations. This information provides the school board, superintendent, and cabinet with the information they need to determine if there will be additional money available for new initiatives, or whether budget reductions will need to be made.

The penultimate phase of the budget process is the budget adoption phase. During this budget adoption phase the preliminary All Funds Budget is presented to the school board at a workshop in the month of May or June. Changes are made based on input from the school board coming out of that budget workshop. On July 1, the property appraiser certifies the tax roll, and the commissioner of education certifies the Required Local Effort (RLE) millage that each Florida school district must levy. Then, in the latter part of July, the budget is advertised on the Brevard Public Schools website and the first public hearing is held by the school board to adopt the proposed budget and Truth in Millage (TRIM) rates. From there, any revisions from the public hearing are made, and the budget is officially adopted at a final school board public hearing held in early to mid-September. The superintendent then certifies the adopted

millage to both the property appraiser and the tax collector. The office of Budgeting, Cost Accounting & FTE transmits the budget within three working days of adoption to the FLDOE.

During the final amendments phase, the appropriations budgets are controlled at the object level (e.g., salaries, benefits, and capital outlay) within each functional activity (e.g., instruction, transportation, and school administration) and are amended as necessary during this phase throughout the fiscal year by resolution at any school board meeting prior to the due date of the annual financial report.

FY 2026 Budget Calendar	
By July 1, 2025	Property appraiser certifies tax roll to taxing authorities.
By July 19, 2025	District receives Required Local Effort (RLE) from Florida Department of Education (FLDOE).
July 24, 2025	Tentative Budget Hearing advertised on Brevard Public Schools website: brevardschools.org .
July 29, 2025	First Public Hearing on proposed millage rate and tentative budget.
September 9, 2025	Second Public Hearing to adopt millage rate and final budget.
By September 11, 2025	Submit budget to Florida Department of Education (FLDOE). Notify Property Appraiser, Tax Collector, and the Florida Department of Revenue of adopted millage rate.

Capital Outlay Budget Process

The Capital Outlay Budget Process is tightly integrated with the Capital Outlay Planning Process. Brevard County Public Schools must annually approve the Five-Year District Facilities Work Program, which identifies the various capital projects to support secure and productive learning and work environments. Other annual activities include approval of the Student Accommodation Plan and certification of Florida Inventory of School Houses (FISH) data. The Financially Feasible Capacity Plan is developed collaboratively with the municipal and county representatives on the Capital Outlay Committee, updated annually, and used in school concurrency evaluation of development proposals. The Educational Impact Fee Benefit District Advisory Committee meets quarterly, and the Educational Plant Survey must be approved every five years.

The following provides a brief overview of the Capital Outlay Budget Process. The first step is to determine the revenues and resources that will be available, then establish the priorities for appropriations to accomplish the district's objectives.

Estimated Revenues

Estimated revenues are calculated based on official state notifications, certified county tax assessments, and historical experience. State revenues are budgeted based on either Economic & Demographic Research (EDR), Sales Tax/Ad Valorem Revenue Estimating Conference projections, or official notification, as with the Capital Outlay and Debt Service (CO&DS) allocation. Local sources of revenue such as interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates, and historical experience. Other sources of funds, such as Certificates of Participation (COPs) and state bonding are determined by district administration and reviewed and approved by the board. Estimated revenues are updated as new data becomes available throughout the budget process.

Appropriations

The major components of the Capital Outlay Budget are new construction and renovation, remodeling, and safety projects at existing schools and facilities. Other components include technology additions or upgrades, systemwide equipment and classroom furniture replacement, buses, and debt service payments.

Appropriations for debt service are approximately 33% of the district's revenue produced by the 1.5 mills capital tax levy. The debt service is comprised of annual repayments of long-term financing arrangements such as COPs, state bonding arrangements, and short-term financing arrangements for new schools and school additions, built in prior years to accommodate class size and new student capacity. The recommended allocation of the 1.5 mill capital tax levy to projects is developed by an internal cross-functional team.

District facility improvements are largely based on assessments of district facilities as well as collaboration with the Chief of Schools. Other appropriations include the replacement of buses, technology, and equipment. The Transportation Department maintains a fourteen-year program for the replacement of buses. The Educational Technology Department maintains a five-year program for the replacement of hardware, subject to available funding.

Budget Adoption Phase

The preliminary budget is presented at a workshop to the board, allowing each member to recommend revisions or request additional information concerning the annual capital allocation plan. The proposed budget is advertised on the Brevard Public Schools website, and then approved at the first public hearing in July. All final revisions are made, and the budget is officially adopted at the final public hearing in September.

Budget Amendments Phase

Capital Outlay appropriations are controlled at the fund, object, and project levels. Within each activity, the budget may be amended by resolution at any school board meeting prior to the due date of the annual financial report.

Capital Outlay Budget Calendar

The following calendar provides a list of activities for the development of the capital outlay budget process.

December: The Financially Feasible Capacity Plan is developed to ensure that adequate capacity is available to accommodate student enrollment projections for the following five years, in compliance with our Interlocal Agreement for School Concurrency with local governments.

January: The Facilities Planning Department collaborates with schools and departments for capacity and program requirements for the upcoming year.

March: The Facilities Planning Department submits the Student Accommodation Plan to the school board for approval. The Capital Allocation Committee, a cross functional team, evaluates all requests based on the board's priorities.

July: The budget is advertised on the Brevard Public Schools website, and the first public hearing is held with the board to approve the proposed budget and millage rates.

July - August: The Capital Allocation Committee updates the list of recommended projects based on updated capital funding projections and changes in priorities.

September: The board holds the final public hearing and adopts the final budget and millage rates for the year. The superintendent certifies the adopted millage to the property appraiser and the tax collector. The Budgeting, Cost Accounting & FTE Department transmits the budget to the FLDOE in Tallahassee within three days of adoption. The Financial Services Department prepares a ten-year capital outlay plan, with annual projections, as part of the budget planning process with the board.

October: The Facilities Department prepares the Five-Year District Facilities Work Program based on the adopted budget and review by the Capital Outlay Committee (representing local governments). The Five-Year District Facilities Work Program is submitted to the board for approval. The approved work program is then submitted to the FLDOE.

Quarterly: The Facilities Department meets with the Capital Outlay Committee throughout the annual capital planning process. The Impact Fee Benefit District Advisory Committee also meets quarterly to recommend the allocation of educational facilities impact fees collected during the quarter.

FY 2026 Budget Calendar

December 2024

Financially Feasible Capacity Plan is developed.

January 2025

Student Accommodation Plan process begins.

March 2025

Student Accommodation Plan approved by board. Capital Allocation Committee reviews and prioritizes requests for capital funding. Committee recommendations prioritized based on available funding.

July 24, 2025

Tentative Budget Hearing advertised on Brevard Public Schools website: brevardschools.org.

July 29, 2025

First Public Hearing on proposed millage rate and tentative budget.

July – August 2025

Committee updates recommendations based on updated projected budget.

September 9, 2025

Second Public Hearing to adopt millage rate and final budget.

September 11, 2025

Submit budget to Florida Department of Education (FLDOE).

October 2025

Five-year District Facility Work Program approved by the Board and submitted to FLDOE.

Financial Controls and Policies

The Department of Financial Services is led by a Chief Financial Officer (CFO) and oversees the offices of Accounting Services; Payroll and Retirement; and Budgeting, Cost Accounting and FTE. The CFO coordinates, manages, and controls the district's financial affairs including budget development, financial planning, and financial reporting functions while adhering to Brevard Public Schools policies and procedures. These bylaws and policies, in accordance with Florida Law, Generally Accepted Accounting Principles (GAAP), and the Governmental Accounting Standards Board (GASB), are continuously reviewed and updated, and can be found at:

<https://go.boarddocs.com/fl/brevco/Board.nsf/Public>

Basis of Budgeting

The school board follows procedures established by state statutes and State of Florida Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any school board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Revenues are considered to be available if collected within 45 days after year-end. Expenditures are recognized when funds are either expended or encumbered and appropriations not spent or encumbered lapse at the end of the fiscal year. Encumbrances are treated as expenditures for budgeting purposes in those funds using the modified accrual basis and are documented by purchase orders or contracts.

Fund equity is referred to as fund balance under this basis of accounting and budgeting. Budgetary information is integrated into the accounting system and to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

The reported budgetary data represents the final budget after amendments and adoption by the school board. The budget is fully reconciled to the accounting system at the beginning of the fiscal year, and in preparing the Annual Comprehensive Financial Report (ACFR) at the end of the fiscal

year. Generally Accepted Accounting Principles (GAAP) adjustments are made to reflect balance sheet requirements and their effect on the budget.

Florida law requires the school board to adopt a balanced budget each fiscal year for all funds under its jurisdiction. A balanced budget is one where the beginning fund balances, and current year revenue and non-revenue sources do not exceed the current year appropriations and ending fund balances. The budget is a detailed plan that identifies estimated expenditures in relation to estimated revenues. The budget reflects the superintendent and school board's priorities and represents a process through which policy decisions are made, implemented, and controlled.

The budget process begins every October shortly after the adoption of the current year's budget. The staffing plan is developed and enhanced based on projected total membership (student enrollment) for the following school year. The staffing plan is based upon available funding and priority of positions. This includes instructional, support, and administrative positions.

Standards for Budget Preparation and Reporting

The Financial and Program Cost Accounting and Reporting for Florida Schools manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary Control and Budget Amendments

The principal, department head, or project manager is responsible for the budgets and expenditure of all funds allocated to their school, department, or project. Budgetary control is maintained at the function/object level. This includes ensuring that adequate funds are available in a line item and that the purchase of products and/or services meets the requirements of the district's purchasing policies. Overspending of budgets is not permitted.

Each school and department have access to their respective budgets through the accounting software system. In the event a school or department appears to be experiencing a problem adhering to keeping within their budget, the Budgeting, Cost Accounting & FTE department will work with them to develop a solution.

Expenditures must be charged to the correct project, function, and object code. An expenditure transfer becomes necessary when the expense is coded incorrectly and charged to the wrong accounting string. The principal, department head, or project manager must submit this request to the Budgeting, Cost Accounting & FTE department to have an expenditure transfer processed. Purchase of products can be processed through requisitions for warehouse orders, purchase

orders, and/or purchasing cards. The purchasing card program was implemented in 1998 as an additional method by which to procure goods. The card provides schools and departments with immediate access to necessary goods without a purchase order. Unlike a purchase order, purchases made to the purchasing card are not encumbered. For this reason, it is necessary for the principal, department head, or project manager and the bookkeeper or accounting clerk to monitor their budgets in a timely manner so that all accounting strings within a project have sufficient funds.

Budget transfers are necessary to cover all negative balances. The bookkeeper or accounting specialist has the necessary permissions to process a budget transfer themselves when moving budget from one accounting string to another, within the same project. To transfer budget from one project to another, a school or department must prepare a budget transfer request form, signed by the principal or department head, and submit it to the Budgeting, Cost Accounting & FTE office.

As with any projection, however, changes to the budgeted appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on an ongoing basis and submitted to the school board for approval.

The district prepares a detailed operating plan consistent with estimated revenues anticipated from the state and other local sources. Budgetary controls are established utilizing a position control system for school personnel, based on projected student membership (enrollment) and historical guidelines for other non-labor accounts. Budgetary controls are also established at the district level using historic guidelines for both labor and non-labor planning. These budgetary controls are in place to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the school board. Activities of the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, and Internal Service Funds are included in the annual budget. Project-length financial plans are adopted for Capital Outlay Funds.

Budgetary information is integrated into the accounting system and control is maintained by encumbering account balances when purchase orders are issued. Encumbrances are rolled forward as part of the subsequent year's budget.

Balanced Budget

A balanced budget refers to a budget in which revenues and beginning fund balances are equal to expenditures and ending fund balances. Therefore, neither a budget deficit nor a budget surplus exists. Brevard Public Schools Policy 6235 refers to such a budget. The board understands that the financial stability of the district is key to attaining its vision, mission, and beliefs. Additionally, the Constitution of the State of Florida requires that school districts operate under a balanced budget.

Long-Range Planning

Plans and policies are adopted that support a financial planning process that assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies, programs, and assumptions.

Budgetary Compliance and Accountability

The board follows procedures established by state statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any school board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system, and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end, and outstanding encumbrances are honored from the subsequent year's appropriations.

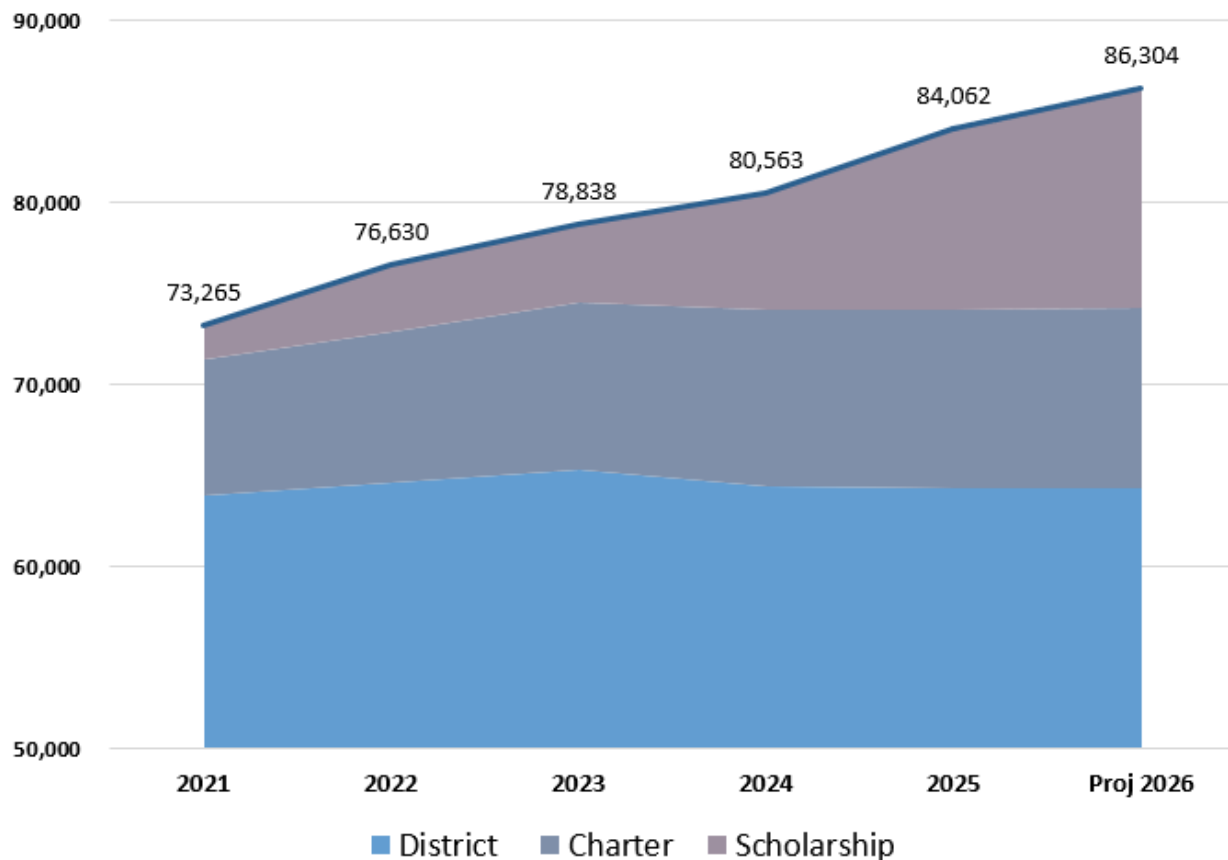


Student Membership

The chart and graph below show student membership for the 2020-21 school year through 2025-26 projections, categorized as District Operated Schools, Charter Schools, and FEFP Scholarship students. Student membership shown below is captured on Survey 2 Date Certain of each school year. Student Membership projections are developed by Planning and Project Management, Budget and Chief of Schools and consider factors such as historical growth, local development, and birth rates.

PK-12 Student Membership

School Year	District	Charter	Scholarship	Total Brevard	Difference
2021	63,938	7,437	1,890	73,265	(2,580)
2022	64,670	8,285	3,675	76,630	3,365
2023	65,324	9,218	4,296	78,838	2,208
2024	64,483	9,634	6,446	80,563	1,725
2025	64,292	9,806	9,964	84,062	3,499
Proj 2026	64,363	9,887	12,054	86,304	2,242



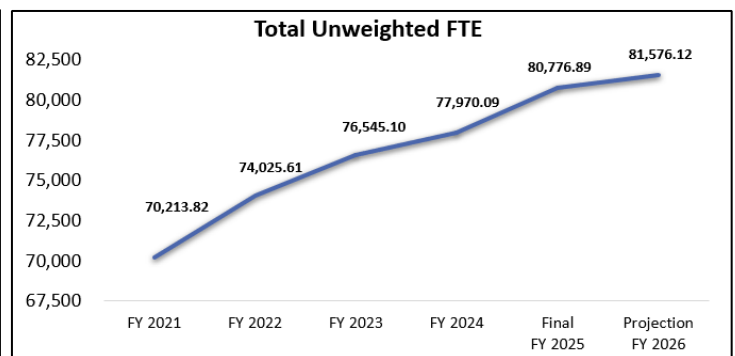
Full-Time Equivalent (FTE) Students

Full-Time Equivalent (FTE) students are the driving factor in the Florida Education Finance Program (FEFP) calculations, play an important role in other funding sources, and are integral to many business processes, including creating the district staffing plan. 1.00 Unweighted FTE represents a student enrolled in a K-12 program for a traditional school year. FTE is divided into programs of instruction. Programs for the FEFP, and applicable grade levels (in parentheses), include:

- 🚀 Basic Education: 101 (PK-3), 102 (4-8), 103 (9-12)
- 🚀 Basic Education with ESE Services: 111 (PK-3), 112 (4-8), 113 (9-12)
- 🚀 English for Speakers of Other Languages (ESOL): 130 (K-12)
- 🚀 ESE Support Level 4: 254 (PK-12)
- 🚀 ESE Support Level 5: 255 (PK-12)
- 🚀 Career Education: 300 (9-12)

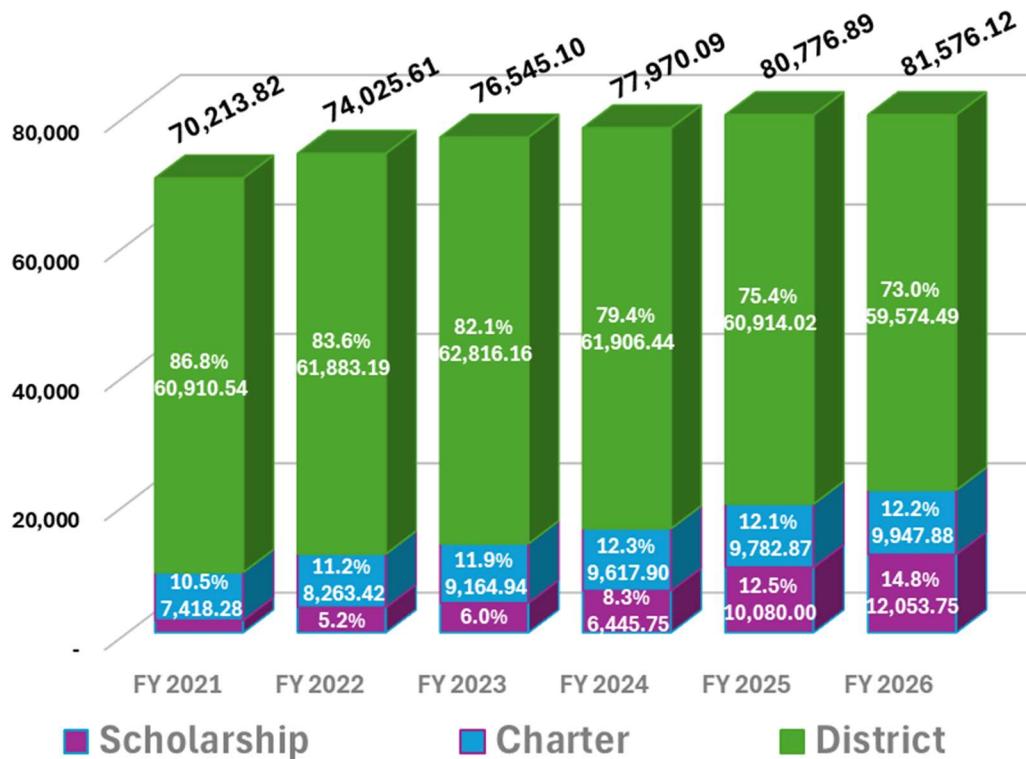
FTE is a product of student schedules and, as such, requires cooperation from every school site and multiple departments to ensure accurate reporting. Schedule records, and their respective FTE, are reported twice during the regular school year in October and February. A student must be reported for at least 1500 instructional minutes per week (1200 for grades K-3) to earn a full 0.5 FTE in each survey. Students reported for less than 1500 instructional minutes will generate a proportional amount of FTE.

FEFP Program	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	Projection FY 2026
101-Basic Education K-3	16,218.96	17,065.92	18,031.13	17,761.47	18,050.07	17,800.50
102-Basic Education 4-8	19,326.85	20,083.39	20,103.92	20,180.48	21,326.01	21,692.20
103-Basic Education 9-12	13,923.24	14,611.47	15,230.78	15,364.00	15,907.55	15,916.96
111-ESE Basic K-3	4,259.11	4,856.29	5,281.03	5,970.85	6,250.70	6,480.99
112-ESE Basic 4-8	7,753.80	8,091.17	8,238.67	8,536.14	8,812.49	9,086.73
113-ESE Basic 9-12	5,205.90	5,684.88	5,948.11	6,058.09	6,011.27	6,169.51
130-ESOL	1,346.79	1,440.94	1,593.29	1,789.85	2,029.66	1,985.26
254-ESE Support Level IV	661.83	629.89	745.47	653.10	707.48	732.50
255-ESE Support Level V	79.46	77.06	109.83	118.37	135.98	151.11
300-Vocational	1,437.88	1,484.60	1,262.87	1,537.74	1,545.68	1,560.36
Totals	70,213.82	74,025.61	76,545.10	77,970.09	80,776.89	81,576.12



Student Unweighted Full-Time Equivalent (FTE) by Type

The chart below separates FTE into the following categories: District, Charter, and Scholarship. District FTE is earned by students who are enrolled in BPS Schools, Brevard Virtual School, and our Special Centers. The District and Charter Florida Education Finance Program (FEFP) revenues are budgeted, and the District distributes the Charter FTE's FEFP revenues monthly, whereas the Scholarship funded FTE's are not included in the district's budget and are directly funded by the State.



Florida Education Finance Program (FEFP)

In Florida, the ground rules for the educational system are established by the state. A general understanding of state requirements is essential to understanding the school district's budget development and implementation process.

The State's Role in Budgetary Allocations

Florida State Statutes, Chapters 1000-1013, and the Administrative Rules implementing them, specify in substantial detail what, when, and how the delivery of educational services are administered at the local level. Funds expended under the Florida Education Finance Program (FEFP) are allocated primarily based on the number of students and the educational programs they require.

The state has a comprehensive program and cost reporting system that requires extensive data collection and maintenance on practically every aspect of district program and fiscal operations. While this data is useful for necessary program management purposes, it contributes to significant administrative expenses outside the classroom and school setting.

Thus, while the school board has significant discretion in establishing policy and directing district operations, it is significantly constrained in budgetary matters by Florida State law and regulations. In 1973, the Florida Legislature passed the FEFP with the following purpose: "To guarantee to each student in the Florida public educational system the availability of programs and services appropriate to his or her educational needs which are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors."

The FEFP determines the budget level for each school district, including both state and local revenue sources. The FEFP uses a formula to recognize (1) varying local property tax bases, (2) varying program costs, (3) district cost differentials, and (4) differences in per student costs for equivalent educational programs due to sparsity and dispersion of student population.

For each school district, the state determines the total school district FEFP allocation, what the state share should be, and then determines the local share (see the following page for a comparison). The state then sets the local millage rate required to generate the required local share. School districts must impose that established millage rate to obtain the state share of funding for district programs. This Required Local Effort (RLE) millage for the School District of Brevard County for this year is 3.062.

The state also establishes additional millage levels, which a school district may impose on a "discretionary" basis for operating purposes. The current base rate is 0.748 mills. School boards could previously levy an additional discretionary millage to raise an amount not to exceed \$100 per FTE or .25 mills, but this millage has been suspended by the legislature since 2010.

A Full-Time Equivalent (FTE) is equal to any regular education student in the fourth through eighth grade attending classes for a full year. The Legislature sets a "base student allocation" for that student (for FY 2026, it is \$5,372.60). Any other student is "weighted" to compensate for differing program costs.

Thanks to Brevard County voters, the district has also levied an additional 1.000 millage for operating costs. This levy is not related to the FEFP and is overseen by a committee of independent citizens. The Independent Citizens Committee for Millage Oversight (ICCMO) meets at least 4 times a year to review spending under the 2022 Referendum. All members of the public are invited to attend and speak at each meeting. For more information, please visit <https://www.brevardschools.org/page/millage-2022>.

FEFP Calculations

The FEFP is calculated five times for each year's appropriation. These calculations are as follows:

1. First Calculation – This calculation is completed by the Florida Legislature. It is also known as the Conference Report.
2. Second Calculation – This calculation is made upon receipt of the certified tax roll from the Florida Department of Revenue as provided for in Section 1011.62(4), F.S. Districts' allocations for July-January are based on this calculation.
3. Third Calculation – This calculation is made upon receipt of districts' October survey FTE counts (in December). District allocations for January through April are based on this calculation. Districts' current year July and October amounts are combined with February and June FTE estimates to calculate district funding.
4. Fourth Calculation – This calculation is made upon receipt of districts' February FTE counts (in April) and estimated June FTE. District allocations for April-June are based on this calculation.
5. Final Calculation – This calculation is made upon receipt of districts' June survey FTE, reported in July. Prior year adjustments in the following fiscal year are made based on a comparison of this final calculation to the fourth calculation.

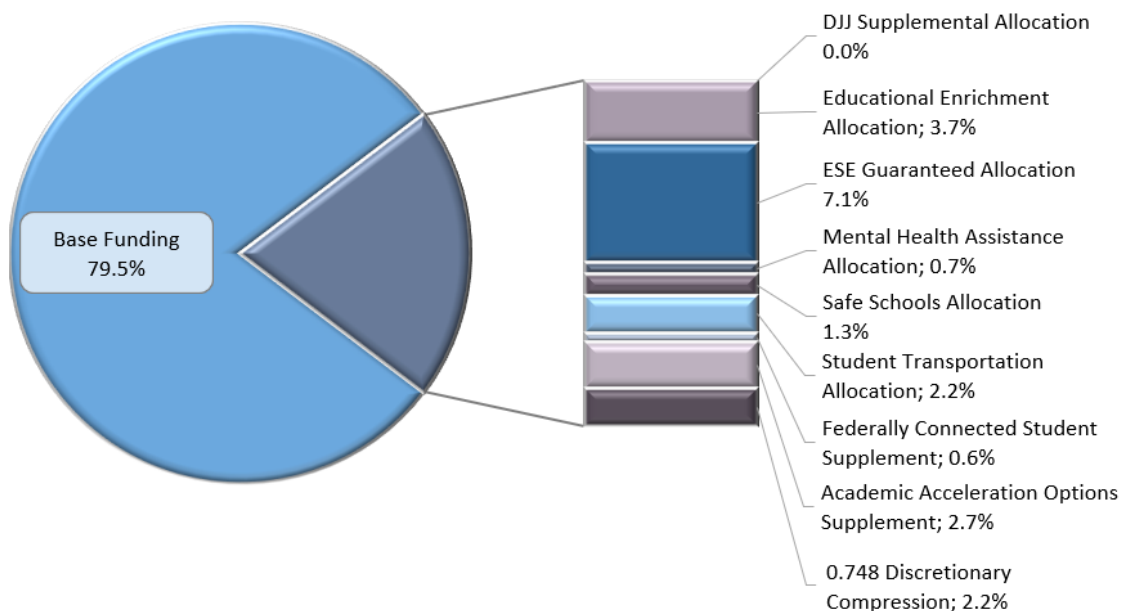
FEFP Components

The FEFP consists of multiple funding allocations to create an equitable distribution of state funds to school districts. FEFP allocations include:

- 🚀 Base Funding
- 🚀 DJJ Supplemental Allocation
- 🚀 Educational Enrichment Allocation
- 🚀 ESE Guaranteed Allocation
- 🚀 Mental Health Assistance Allocation
- 🚀 Safe Schools Allocation
- 🚀 Student Transportation Allocation
- 🚀 Federally Connected Student Supplement
- 🚀 Academic Acceleration Options Supplement
- 🚀 0.748 Discretionary Compression
- 🚀 Class Size Reduction Allocation
- 🚀 State-Funded Discretionary Supplement (for FES Scholarships only)

The Class Size Reduction Allocation and State-Funded Discretionary Supplement are the only allocations that are 100% state funded; the rest are funded by a combination of state funding and Required Local Effort (RLE) funding.

Florida Education Finance Program Components



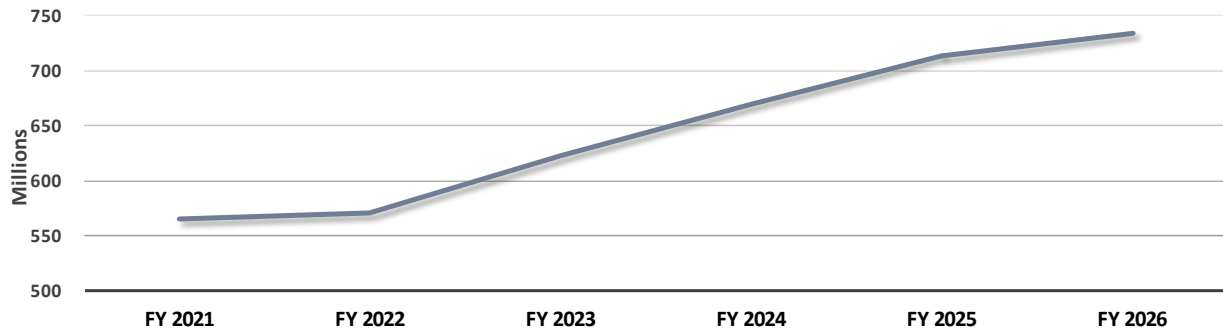
Florida Education Finance Program (FEFP)

Florida Education Finance Program (FEFP) Revenue Summary				
	Final Calc FY 2025	2nd Calc FY 2026	Difference \$	%
Major FEFP Formula Components				
Unweighted FTE	80,776.89	81,576.12	799.23	1.0%
Weighted FTE	89,478.76	86,710.37	(2,768.39)	-3.1%
School Taxable Value (Tax Roll)	75,777,968,189	79,523,954,284	3,745,986,095	4.9%
Required Local Effort	3.063	3.062	(0.001)	0.0%
Discretionary Operating Millage	0.748	0.748	-	0.0%
Total FEFP Millage	3.811	3.810	(0.001)	0.0%
Base Student Allocation	5,330.98	5,372.60	41.62	0.8%
Comparable Wage Factor	1.0000	1.0000	0.0000	0.0%
Small District Factor	1.0000	1.0000	0.0000	0.0%
FEFP Detail				
Base Funding	477,009,480	465,860,134	(11,149,346)	-2.3%
DJJ Supplemental Allocation	34,265	32,843	(1,422)	-4.2%
Educational Enrichment Allocation	21,445,623	21,654,571	208,948	1.0%
ESE Guaranteed Allocation	39,221,112	41,924,638	2,703,526	6.9%
Mental Health Assistance Allocation	4,428,143	4,374,985	(53,158)	-1.2%
Safe Schools Allocation	7,417,965	7,351,060	(66,905)	-0.9%
Student Transportation Allocation	12,578,187	13,024,976	446,789	3.6%
Federally Connected Student Supplement	3,358,525	3,422,921	64,396	1.9%
Academic Acceleration Options Supplement	0	16,005,458	16,005,458	0.0%
0.748 Discretionary Compression	13,044,660	13,159,860	115,200	0.9%
Total FEFP	578,537,960	586,811,446	8,273,486	1.4%
Less: Required Local Effort	(222,823,600)	(234,677,613)	(11,854,013)	5.3%
Proration to the Appropriation	(6,362,611)	0	6,362,611	-100.0%
Prior Year Adjustments	(895,779)	0	895,779	-100.0%
Educational Enrollment Stabilization Allocation	2,553,357	0	(2,553,357)	-100.0%
Net State FEFP Funds Does not include Prior Year Adjustment	351,905,106	352,133,833	228,727	0.1%
State Categorical Programs				
Class Size Reduction Allocation	68,403,841	67,477,988	(925,853)	-1.4%
State-Funded Discretionary Supplement	15,838,254	22,445,047	6,606,793	41.7%
Total State Categorical Funding	84,242,095	89,923,035	5,680,940	6.7%
Total State Funding	436,147,201	442,056,868	5,909,667	1.4%
Local Funding				
Required Local Effort	222,823,600	234,677,613	11,854,013	5.3%
0.748 Mill Discretionary Local Effort	54,414,643	57,328,169	2,689,918	4.9%
Total Local Funding	277,238,243	291,782,174	14,543,931	5.2%
Total Funding	713,385,444	733,839,042	20,453,598	2.9%
State Funds per FTE	5,399.41	5,418.95	19.54	0.4%
Local Funds per FTE	3,432.15	3,576.81	144.66	4.2%
Total Funds per FTE	8,831.55	8,995.76	164.21	1.9%
Percent State Funds	61.1%	60.2%		
Percent Local Funds	38.9%	39.8%		

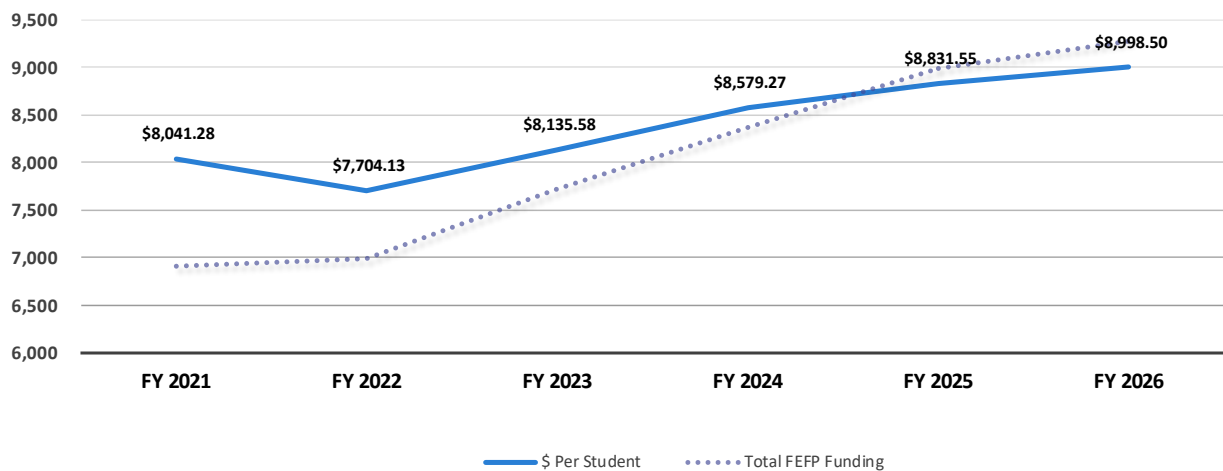
Historical FEFP Funding

	FY 2021	FY 2022	FY 2023	FY 2024	Final Calc FY 2025	2nd Calc FY 2026
Total FEFP Funding	564,609,212	570,302,627	622,738,844	668,926,678	713,385,444	734,062,650
Total UFTE	70,214	74,026	76,545	77,970	80,777	81,576
\$ Per Student	\$ 8,041.28	\$ 7,704.13	\$ 8,135.58	\$ 8,579.27	\$ 8,831.55	\$ 8,998.50

Total FEFP Funding



Total FEFP Funding per Student FTE



Millage

The property tax rate is referred to as millage. Property taxes are based on a unit called a mill. A mill is the rate used to calculate taxes based upon assessed property value. One mill is equal to \$1.00 per \$1,000 of assessed property value. A mill can also be expressed as .001. With certain exceptions, the Constitution limits school board levies to no more than 10 mills. The amount of revenue available to a school district is, however, largely determined by the state legislature.

Under the Florida Education Finance Program (FEFP), the state determines the basic funding for a school district on a formula basis. It then requires the district to levy a millage, required local effort, to pay a portion of the funding. The state's share is the calculated school district funding, less the required local effort.

School districts are given the option of levying additional "discretionary" local millage, with separate state limits set for operating and capital purposes. As a practical matter, the "discretionary" millage is essential for school district operations and is generally levied at the state authorized levels.

Except for limited effects on discretionary and capital millage revenues, increases in property values in Brevard County do not benefit the school district. Through its equalization formulas, an increase in school taxable property only decreases the portion of the FEFP formula paid with state funds.

Roll-Back Rates

The roll-back rate is the tax rate at which revenue generated from the current tax roll would equal the revenue generated in the prior year. The roll back rate will vary based on changes to the taxable value of the district.

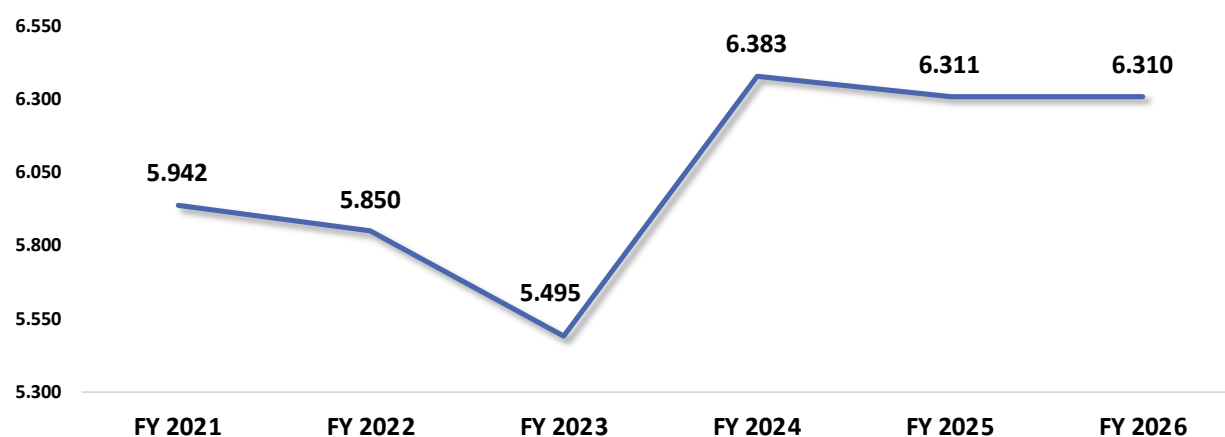
When property values rise, property taxes at the same rate generate more revenue. For the total revenue generated to stay the same, the tax rate must decrease. If, however, property values decrease, the tax rate must increase to keep total revenue generated at the same level, year over year. Even though the tax rate will increase, it does not necessarily mean that taxes have increased, because the typical property that has seen its property value drop will end up paying the same amount when the roll-back tax rate is applied.

Millage Levy

The FY 2026 budget is based upon a proposed total millage levy of 6.310 mills, roughly equal to the FY 2025 millage of 6.311. The board is required to levy 3.062 (required local effort) in FY 2026 to participate in FEFP but has the discretion of applying up to 0.748 mills for discretionary operating and 1.500 mills for local capital improvements (LCI), and an additional 1.000 mill for the voted millage that is used as follows: compensation for all employee groups, student program development, and technology advancement used to expand and modernize technology in the classroom.

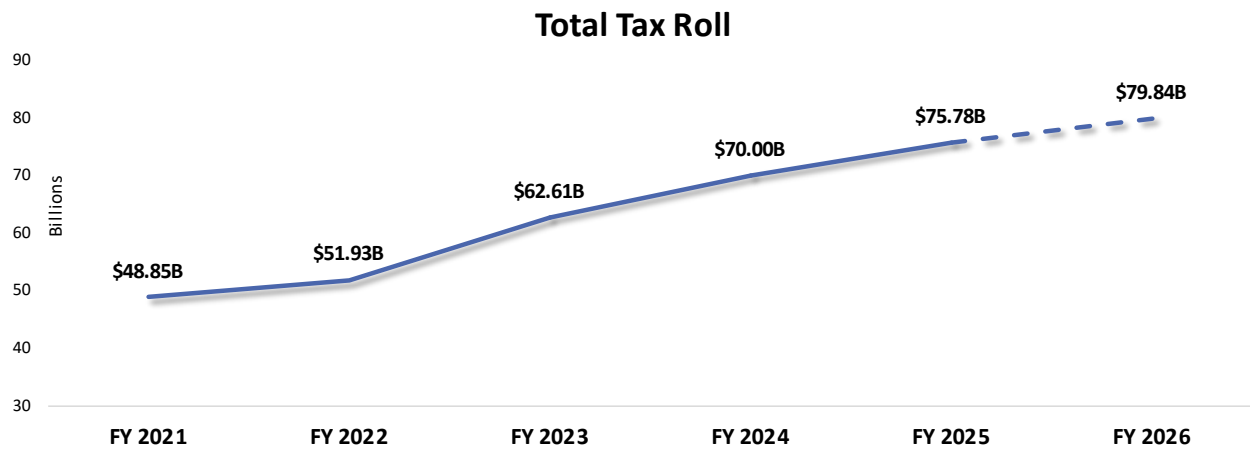
Millage Rate Trends

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Millage						
Required Local Effort (RLE)	3.694	3.602	3.247	3.135	3.063	3.062
Discretionary Local Effort	0.748	0.748	0.748	0.748	0.748	0.748
Voter Referendum	-	-	-	1.000	1.000	1.000
Total Operating	4.442	4.350	3.995	4.883	4.811	4.810
Capital Outlay	1.500	1.500	1.500	1.500	1.500	1.500
Total Millage	5.942	5.850	5.495	6.383	6.311	6.310
Percent Change	-2.4%	-1.5%	-6.1%	16.2%	-1.1%	0.0%



Tax Revenue Trends

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Final Tax Roll	48,852,233,473	51,930,424,822	62,613,855,516	70,001,683,613	75,777,968,189	79,835,351,671
Percent Change	7.23%	6.30%	20.57%	11.80%	8.25%	5.35%
Total Tax Levy	290,279,971	303,792,985	344,063,136	446,820,747	478,234,757	503,761,069
Percent Change	4.69%	4.66%	13.26%	29.87%	7.03%	5.34%







FY 2026 All Funds Budget



FY 2026 All Funds Budget

The Brevard Public School (BPS) budget is split into five major fund groups: General Fund, Debt Service Funds, Capital Projects Funds, Special Revenue Funds, and Internal Service Funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separate because they have separate and distinct purposes. Also, there are some restrictions on the movement between fund types.

General Fund is used to account for all financial resources except those required to be accounted for in another fund for certain revenues from the state that are legally restricted to be expended for specific operating purposes. Beginning in FY 2025 it was determined that our extended day services do not meet the criteria for an Enterprise Fund and are now included in the General Fund. The general fund is the primary operating fund of the district.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the district's certificates of participation and state school bonds.

Capital Projects Funds are used to account for financial resources used for the acquisition, construction, and renovation of capital facilities. Major capital outlay funding sources include local capital outlay millage and impact fees.

Special Revenue Funds are used to account for specific revenue sources (other than special assessments, expendable trusts, or major capital projects) which are legally restricted to expenditures for specific purposes.

Internal Service Funds are used to account for the district's individual self-insurance programs, which include the General Liability Fund, the Worker's Compensation Fund, and the Medical Insurance Trust Funds.

State regulations require school districts to present their budgets by function and object. Functions describe where the money was spent or where the money came from (i.e., district school taxes, classroom instruction, instructional support services, etc.). Objects describe what the money was spent on (i.e., salaries, supplies, etc.). This budget document uses function and object summaries for each of the fund groups above.



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FY 2026 All Funds Budget Summary

School Board of Brevard County FY 2026 All Proposed Funds Summary

The proposed operating budget expenditures of the School Board of Brevard County, Florida ARE 0.3 percent MORE than last year's total Operating Budget Expenditures

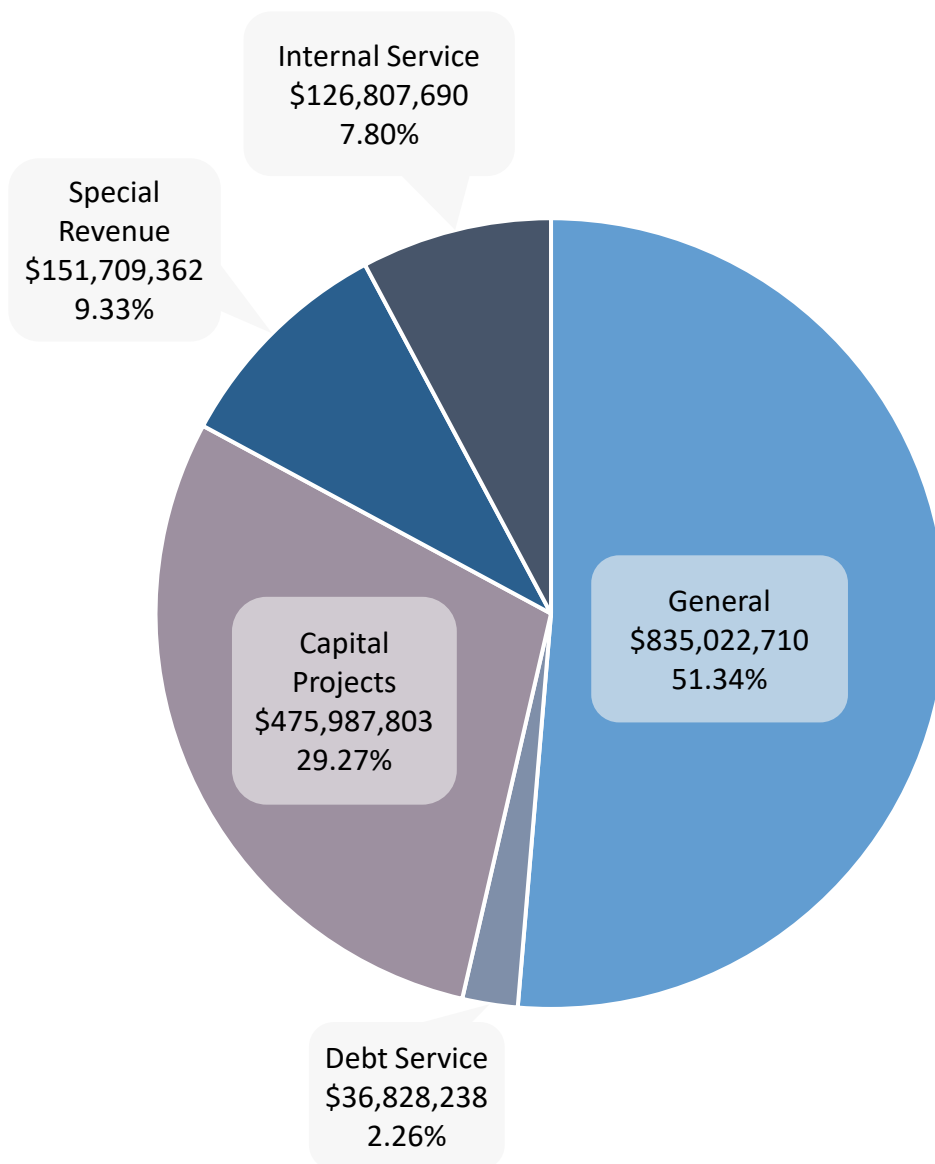
Proposed Millage Levies Subject to 10-Mill Cap:		FY 2026	Roll-Back				
Required Local Effort		3.0620	3.0004				
Discretionary Operating		0.7480	0.7328				
Local Capital Improvement (Capital Outlay)		1.5000	1.4693				
Additional Voted Millage		1.0000	0.9795				
Total Millage		6.3100	6.1820				

	General	Debt Service	Capital Projects	Special Revenue	Total Governmental Funds	Internal Service	Total Adopted
Revenues							
Federal Sources	2,750,000	-	-	97,166,925	99,916,925	-	99,916,925
State Sources	340,520,323	250,000	12,269,240	439,314	353,478,877	-	353,478,877
Local Sources	395,237,572	-	213,167,559	22,556,010	630,961,141	108,364,281	739,325,422
Total Revenues	\$ 738,507,895	\$ 250,000	\$ 225,436,799	\$ 120,162,249	\$ 1,084,356,943	\$ 108,364,281	\$ 1,192,721,224
Other Financing Sources							
Transfers In	39,054,559	36,355,147	3,500,000	-	78,909,706	-	78,909,706
Other	60,000	150,000	8,562,875	-	8,772,875	-	8,772,875
Total Other Financing Sources	\$ 39,114,559	\$ 36,505,147	\$ 12,062,875	\$ -	\$ 87,682,581	\$ -	\$ 87,682,581
Beginning Fund Balance, July 1	57,400,256	73,091	238,488,129	31,547,113	327,508,589	18,443,409	345,951,998
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 835,022,710	\$ 36,828,238	\$ 475,987,803	\$ 151,709,362	\$ 1,499,548,113	\$ 126,807,690	\$ 1,626,355,803
Expenditures							
Instruction	491,103,709	-	-	26,398,329	517,502,038	-	517,502,038
Student Support Services	28,140,493	-	-	7,395,871	35,536,364	-	35,536,364
Instructional Media Services	8,580,646	-	-	5,800	8,586,446	-	8,586,446
Instructional Curriculum Development Services	23,336,383	-	-	18,103,652	41,440,035	-	41,440,035
Instructional Personnel Training Services	4,318,528	-	-	3,009,783	7,328,311	-	7,328,311
Instruction Related Technology	11,216,966	-	-	660,021	11,876,987	-	11,876,987
Board of Education	1,658,614	-	-	-	1,658,614	323,000	1,981,614
General Administration	3,314,498	-	-	2,065,577	5,380,075	-	5,380,075
School Administration	49,264,834	-	-	39,422	49,304,256	-	49,304,256
Facilities Acquisition and Construction	7,025,306	-	129,293,533	-	136,318,839	-	136,318,839
Fiscal Services	5,250,751	-	-	50,040	5,300,791	2,200	5,302,991
Food Services	1,376,912	-	-	44,836,463	46,213,375	-	46,213,375
Central Services	8,092,678	-	-	217,347	8,310,025	107,982,755	116,292,780
Student Transportation Services	17,996,419	-	-	484,428	18,480,847	-	18,480,847
Operation of Plant	71,929,793	-	-	71,546	72,001,339	34,862	72,036,201
Maintenance of Plant	24,975,356	-	-	-	24,975,356	-	24,975,356
Administrative Technology Services	6,548,109	-	-	-	6,548,109	-	6,548,109
Community Services	8,086,276	-	-	13,411,589	21,497,865	-	21,497,865
Debt Service	-	36,755,952	-	-	36,755,952	-	36,755,952
Other Capital Outlay	2,698,487	-	20,470,120	2,889,104	26,057,711	-	26,057,711
Total Expenditures	\$ 774,914,758	\$ 36,755,952	\$ 149,763,653	\$ 119,638,972	\$ 1,081,073,335	\$ 108,342,817	\$ 1,189,416,152
Other Financing Uses							
Transfers Out	2,299,035	-	73,110,671	3,500,000	78,909,706	-	78,909,706
Other Financing Uses	-	-	-	-	-	-	-
Total Other Financing Uses	\$ 2,299,035	\$ -	\$ 73,110,671	\$ 3,500,000	\$ 78,909,706	\$ -	\$ 78,909,706
Ending Fund Balance							
Non-Spendable	7,010,262	-	-	2,017,063	9,027,325	-	9,027,325
Restricted	5,296,712	72,286	245,120,240	16,452,162	266,941,400	-	266,941,400
Committed	-	-	-	-	-	-	-
Assigned	19,268,982	-	7,993,239	10,101,165	37,363,386	-	37,363,386
Unassigned	26,232,961	-	-	-	26,232,961	18,464,873	44,697,834
Total Ending Fund Balance - June 30	\$ 57,808,917	\$ 72,286	\$ 253,113,479	\$ 28,570,390	\$ 339,565,072	\$ 18,464,873	\$ 358,029,945
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 835,022,710	\$ 36,828,238	\$ 475,987,803	\$ 151,709,362	\$ 1,499,548,113	\$ 126,807,690	\$ 1,626,355,803

The tentative, adopted, and/or final budgets are on file in the office of the above references taxing authority as a public record.

FY 2026 All Funds Budget Summary

The graph below illustrates the percentage of the adopted budget each fund represents.

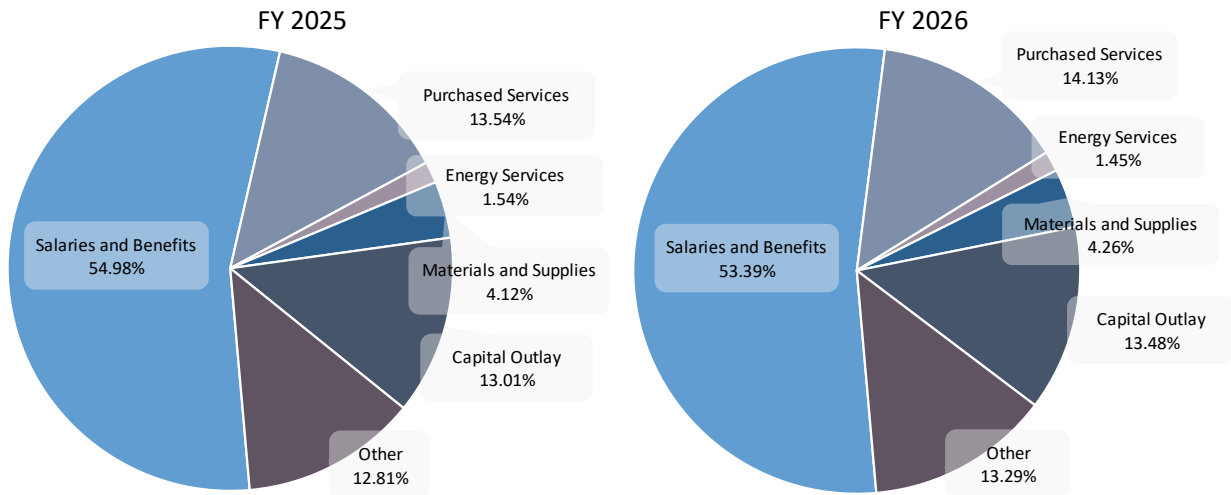


Revenues and Expenditures by Function

All Funds						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025 \$ Change	% Change
Revenues						
Federal Sources	190,275,982	151,545,481	110,896,059	99,916,925	(10,979,134)	-9.9%
State Sources	360,244,917	372,856,405	371,821,146	353,478,877	(18,342,269)	-4.9%
Local Sources	561,682,812	673,077,336	723,414,273	739,325,422	15,911,149	2.2%
Total Revenues	\$ 1,112,203,711	\$ 1,197,479,222	\$ 1,206,131,478	\$ 1,192,721,224	\$ (13,410,254)	-1.1%
Other Financing Sources						
Transfers In	79,459,252	75,422,278	112,679,489	78,909,706	(33,769,783)	-30.0%
Other	219,030	3,244,182	168,917,456	8,772,875	(160,144,581)	-94.8%
Total Other Financing Sources	\$ 79,678,282	\$ 78,666,460	\$ 281,596,945	\$ 87,682,581	\$ (193,914,364)	-68.9%
Beginning Fund Balance, July 1	310,049,833	337,169,837	344,462,691	345,951,998	1,489,307	0.4%
Total Revenues, Other Funding Sources and Beginning Fund Balance	\$ 1,501,931,826	\$ 1,613,315,519	\$ 1,832,191,114	\$ 1,626,355,803	\$ (205,835,311)	-11.2%
Expenditures						
Instruction	484,804,555	525,887,296	539,410,237	517,502,038	(21,908,199)	-4.1%
Student Support Services	39,107,794	43,146,850	44,492,606	35,536,364	(8,956,242)	-20.1%
Instructional Media Services	7,334,261	8,617,713	9,474,169	8,586,446	(887,723)	-9.4%
Instructional Curriculum Development Services	33,726,164	36,683,130	39,918,772	41,440,035	1,521,263	3.8%
Instructional Personnel Training Services	9,441,137	6,515,063	7,658,402	7,328,311	(330,091)	-4.3%
Instruction Related Technology	25,873,032	13,068,864	13,228,129	11,876,987	(1,351,142)	-10.2%
Board	1,355,999	1,474,979	1,958,420	1,981,614	23,194	1.2%
General Administration	6,031,100	4,725,682	3,275,092	5,380,075	2,104,983	64.3%
School Administration	45,529,786	49,639,068	52,816,912	49,304,256	(3,512,656)	-6.7%
Facilities Acquisition and Construction	109,406,340	150,991,316	125,144,295	136,318,839	11,174,544	8.9%
Fiscal Services	3,939,152	4,369,818	4,558,412	5,302,991	744,579	16.3%
Food Services	42,040,808	45,541,985	45,851,430	46,213,375	361,945	0.8%
Central Services	94,065,978	100,984,115	113,020,374	116,292,780	3,272,406	2.9%
Student Transportation Services	17,053,029	20,739,023	22,510,616	18,480,847	(4,029,769)	-17.9%
Operation of Plant	65,820,788	73,505,238	75,763,494	72,036,201	(3,727,293)	-4.9%
Maintenance of Plant	20,053,265	22,923,431	25,992,586	24,975,356	(1,017,230)	-3.9%
Administrative Technology Services	5,320,897	6,050,732	6,702,219	6,548,109	(154,110)	-2.3%
Community Services	12,230,638	13,759,572	15,212,091	21,497,865	6,285,774	41.3%
Debt Service	38,111,581	39,196,401	40,955,094	36,755,952	(4,199,142)	-10.3%
Other Capital Outlay	24,056,433	25,610,273	30,413,718	26,057,711	(4,356,007)	-14.3%
Total Expenditures	\$ 1,085,302,737	\$ 1,193,430,549	\$ 1,218,357,068	\$ 1,189,416,152	\$ (28,940,916)	-2.4%
Other Financing Uses						
Transfers Out	79,459,252	75,422,279	109,045,488	78,909,706	(30,135,782)	-27.6%
Other Financing Uses	-	-	158,836,560	-	-	-
Total Other Financing Uses	\$ 79,459,252	\$ 75,422,279	\$ 267,882,048	\$ 78,909,706	\$ (188,972,342)	-70.5%
Ending Fund Balance						
Non-Spendable	9,795,899	9,302,844	9,033,190	9,027,325	(5,865)	-0.1%
Restricted	267,875,234	255,608,840	261,524,002	266,941,400	5,417,398	2.1%
Committed	-	-	-	-	-	0.0%
Assigned	26,443,953	40,342,219	31,127,097	37,363,386	6,236,289	20.0%
Unassigned	33,054,751	39,208,788	44,267,709	44,697,834	430,125	1.0%
Total Ending Fund Balance - June 30	\$ 337,169,837	\$ 344,462,691	\$ 345,951,998	\$ 358,029,945	\$ 12,077,947	3.5%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 1,501,931,826	\$ 1,613,315,519	\$ 1,832,191,114	\$ 1,626,355,803	\$ (205,835,311)	-11.2%

Expenditures by Object

All Funds						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
					\$ Change	% Change
Expenditures						
Salaries	445,083,492	467,820,284	489,508,812	458,035,176	(31,473,636)	-6.4%
Employee Benefits	144,474,527	166,084,990	180,277,587	177,017,906	(3,259,681)	-1.8%
Purchased Services	136,349,356	162,325,583	165,020,829	168,099,714	3,078,885	1.9%
Energy Services	19,406,422	19,851,155	18,793,048	17,190,191	(1,602,857)	-8.5%
Materials and Supplies	50,863,837	51,530,145	50,190,869	50,661,649	470,780	0.9%
Capital Outlay	142,644,986	179,764,689	158,499,792	160,288,526	1,788,734	1.1%
Other	146,480,117	146,053,703	156,066,131	158,122,990	2,056,859	1.3%
Total Expenditures	\$ 1,085,302,737	\$ 1,193,430,549	\$ 1,218,357,068	\$ 1,189,416,152	\$ (28,940,916)	-2.4%

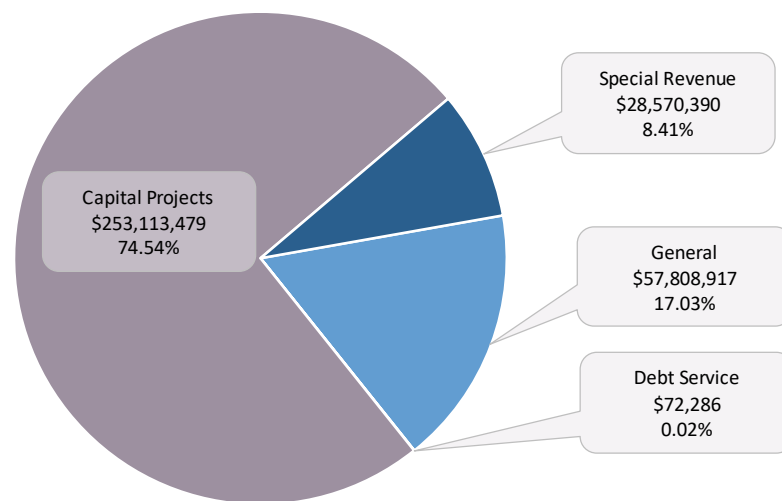


Fund Balance Reporting

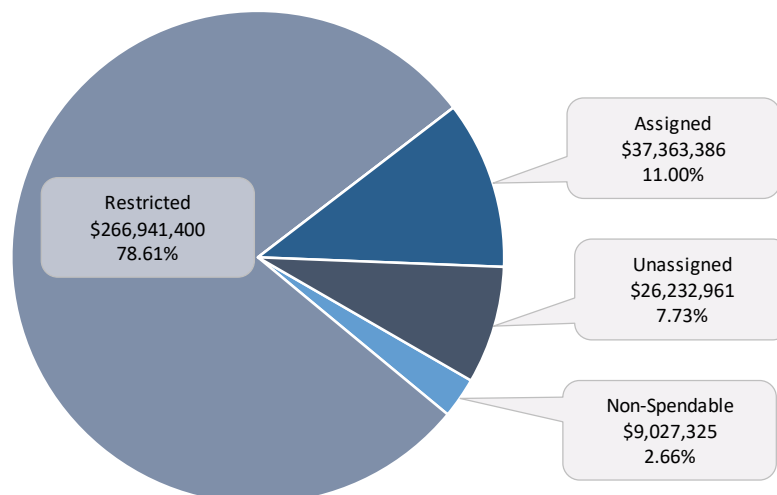
FY 2026 Governmental Funds

	General	Debt Service	Capital Projects	Special Revenue	Total Governmental
Ending Fund Balance					
Non-Spendable	7,010,262	-	-	2,017,063	9,027,325
Restricted	5,296,712	72,286	245,120,240	16,452,162	266,941,400
Assigned	19,268,982	-	7,993,239	10,101,165	37,363,386
Unassigned	26,232,961	-	-	-	26,232,961
Total Ending Fund Balance - June 30, 2026	\$ 57,808,917	\$ 72,286	\$ 253,113,479	\$ 28,570,390	\$ 339,565,072

Fund Balance by Governmental Fund



Fund Balance by Type

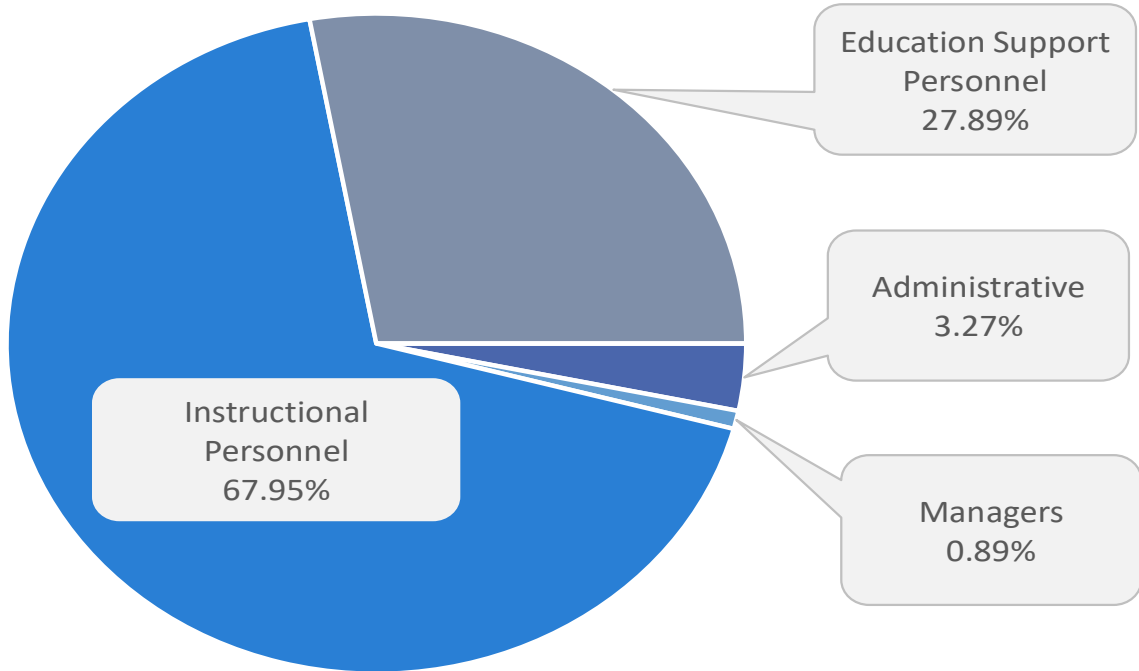




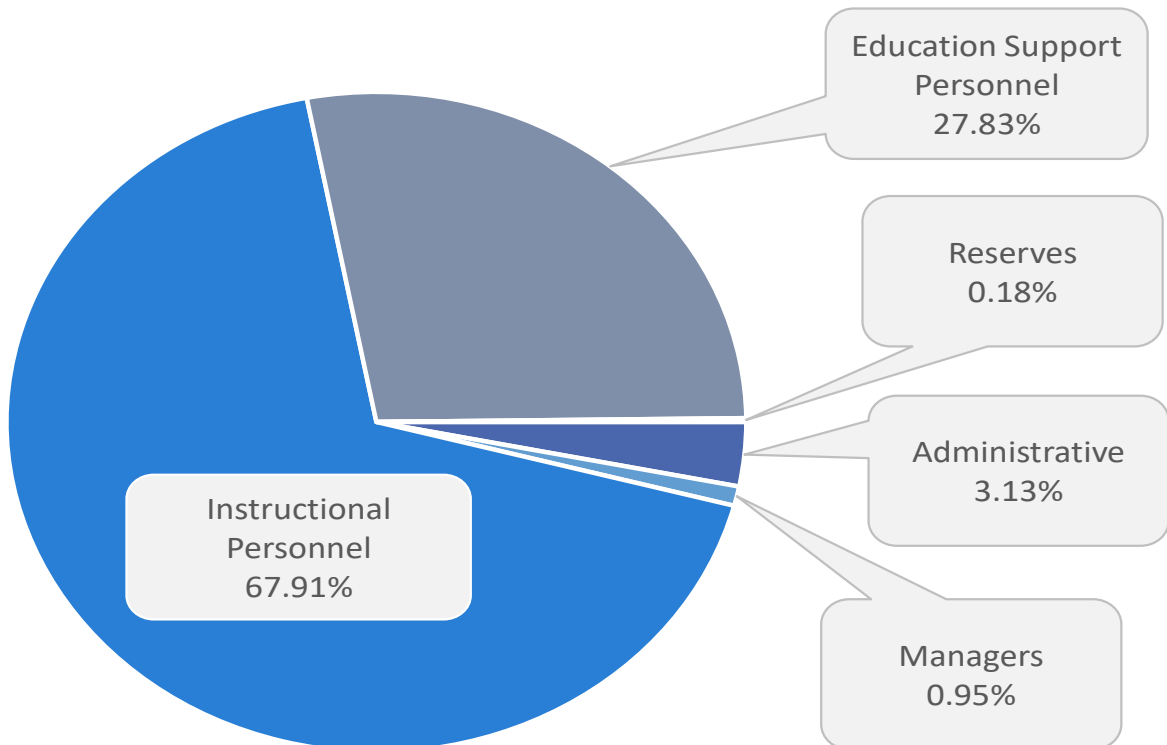
Personnel Allocation Details

	Allocated Units FY 2025	Adopted Units FY 2026	FY 2026 - FY 2025	
			# Change	% Change
Administrative				
District Based Administrators				
School Board Members	5.00	5.00	0.00	0.0%
Instructional	25.00	19.40	(5.60)	-22.4%
Non-Instructional	26.00	25.00	(1.00)	-3.8%
School Based Administrators				
Principals	86.00	87.00	1.00	1.2%
Assistant Principals	159.00	155.00	(4.00)	-2.5%
Administrative Total	301.00	291.40	(9.60)	-3.2%
Managers (District Based)				
Instructional Managers	37.00	43.00	6.00	16.2%
Non-Instructional Managers	45.00	45.50	0.50	1.1%
Managers (District Based Total)	82.00	88.50	6.50	7.9%
Instructional				
Regular Classroom Teachers	4,099.05	4,128.26	29.21	0.7%
Adult Education Part-Time	53.25	53.25	0.00	0.0%
Pupil Personnel Services	379.81	386.12	6.31	1.7%
Media Specialist	85.00	85.00	0.00	0.0%
Other Instructional Staff	536.75	558.75	22.00	4.1%
Instructional Paraprofessionals	1,100.15	1,113.22	13.07	1.2%
Instructional Total	6,254.01	6,324.60	70.59	1.1%
Education Support				
Other Professional Staff	224.95	225.95	1.00	0.4%
Technicians	106.63	106.00	(0.63)	-0.6%
Clerical/Secretarial Staff	659.09	667.28	8.19	1.2%
Skilled Crafts Workers	95.20	95.20	0.00	0.0%
Service Workers	1,481.26	1,498.06	16.80	1.1%
Educational Support Total	2,567.13	2,592.49	25.36	1.0%
Reserves				
Paraprofessional Bus Riders	-	17.00	17.00	100.0%
Reserve Total	-	17.00	17.00	100.0%
Total Allocations	9,204.14	9,313.99	109.85	1.2%

Allocated Units FY 2025

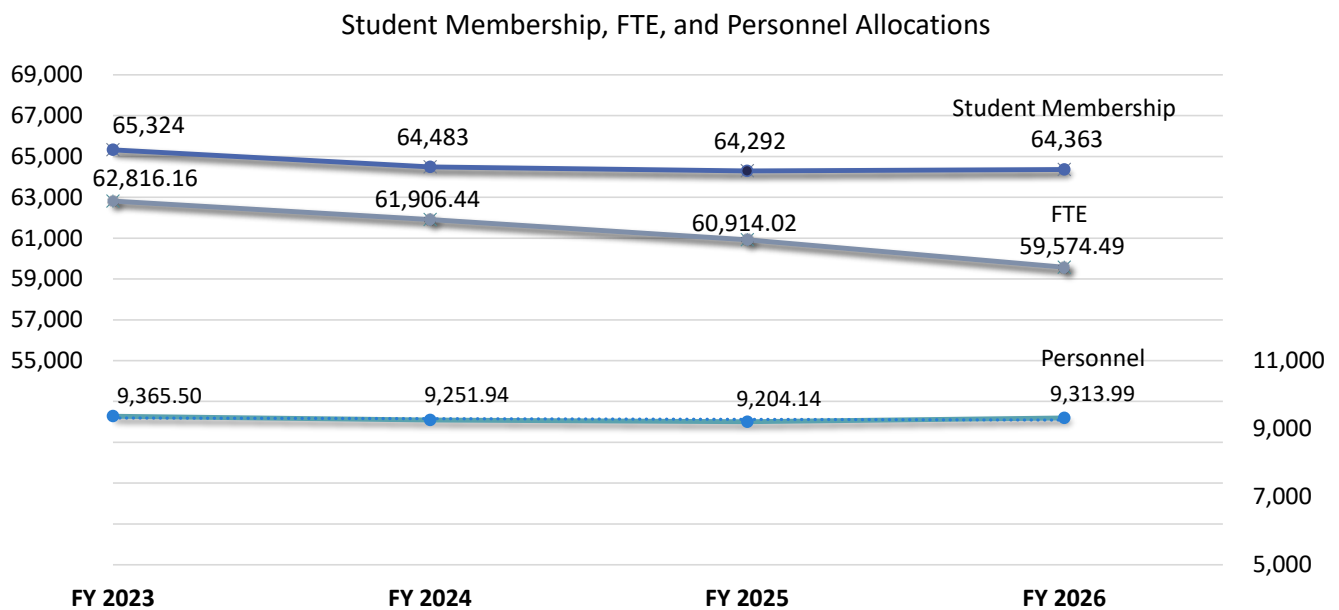


Projected Units FY 2026



Personnel Allocations and Student Membership

	Actual FY 2023	Actual FY 2024	Actual FY 2025	Adopted FY 2026
Student Membership	65,324	64,483	64,292	64,363
<i>Difference</i>	654	(841)	(191)	71
<i>% Change</i>	1.01%	-1.29%	-0.30%	0.11%
Full-Time Equivalent Students (BPS Only)	62,816.16	61,906.44	60,914.02	59,574.49
<i>Difference</i>	932.97	(909.72)	(992.42)	(1,339.53)
<i>% Change</i>	1.51%	-1.45%	-1.60%	-2.20%
Personnel Allocations	9,365.50	9,251.94	9,204.14	9,313.99
<i>Difference</i>	180.75	(113.56)	(47.80)	109.85
<i>% Change</i>	1.97%	-1.21%	-0.52%	1.19%





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General Fund



General Fund

The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes. The General Fund is the primary operating fund of the district.

Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP) administered by the Florida Department of Education under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the district determines and reports the number of Full-Time Equivalent (FTE) students and related data to the department. The largest source of General Fund state revenue comes from participation in the FEFP. The FEFP formula recognizes local tax bases, individual program cost factors, and district cost differentials. Local revenues are derived almost entirely from property taxes with a small amount from interest and indirect cost reimbursement. The smallest portion of revenue, comprised of Medicaid and Impact Aid, is received from the Federal Government.

The state provides financial assistance to administer certain educational programs. The Florida State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is provided and require that if the funds are not expended at the close of the fiscal year, they be carried forward into the following year to be expended for those educational programs. The department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the Governmental Fund Financial Statements for the unencumbered balance of categorical and earmarked educational program resources.

The school board is authorized by state law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the district. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector. Most of the local revenue for the General Fund comes from the ad valorem taxes collected.

The General Fund includes a 1.000 additional operating millage approved by voters in 2022. Thanks to the support of Brevard County voters through the approval of Referendum 2022-01, the school district will receive approximately \$75.1 million in FY 2026 which will be allocated into three main categories: Employee Incentives and Compensation, Student Program Development, and Technology Advancement of Classrooms of the Future.

After a comprehensive review of the extended day program's financial reporting and management practices in FY 2025, the district reclassified the program from an Enterprise Fund to a sub-fund within the General Fund.

Proprietary Business-Type funds are typically used by governments to account for activities that mirror private business operations, where the provision of goods or services is predominantly financed through user fees (i.e., charges to customers for services rendered). Common examples include utilities (water, sewer, electricity), airports, and solid waste services.

Since the Extended Day programs are not self-sustaining, meaning that the fees charged to parents do not cover the actual total costs of services being provided, the district decided it should be presented as part of the General Fund. These programs are generally considered extensions of the regular school day and are designed to enhance the educational experience for students. Even when such programs receive external funding, they are typically included in the General Fund and reported alongside other state and local tax revenue.

With the move to the general fund, we found a need to create distinct funds to categorize spending within the general fund. The general fund is now comprised of the following sub-funds:

-  General (K-12 Activities and General Administration)
-  Brevard Adult and Community Education
-  Referendum 2022-1 Additional Operating Millage
-  Before and After Care (Extended Day Program)

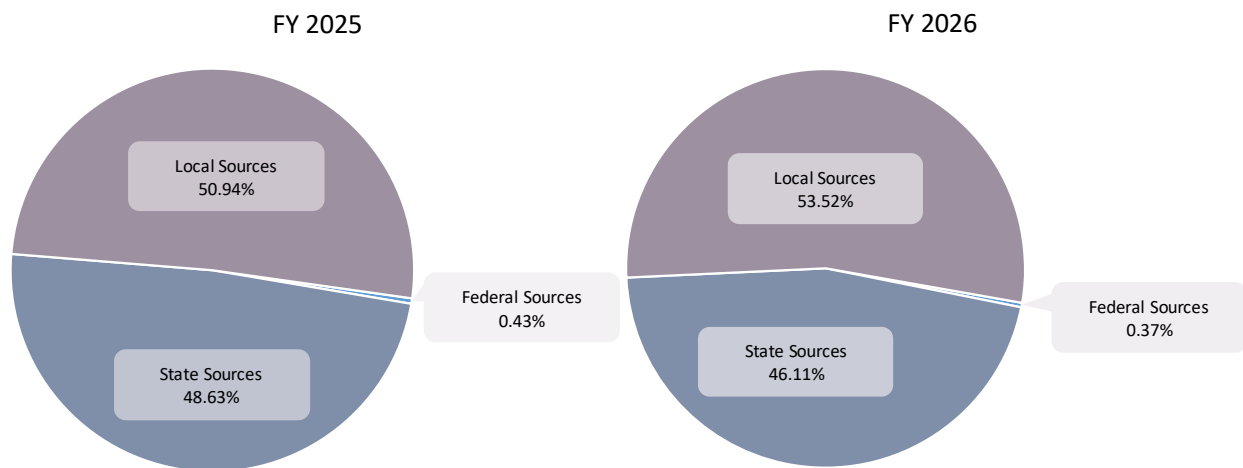
The General Fund budget, including transfers, is \$835,022,710. This represents a \$2.0 million, or .2% decrease from the FY 2025 Adopted Budget of \$837,025,979.

General Fund Revenues, Other Financing Sources, and Beginning Fund Balance

General Fund						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025 \$ Change	% Change
Revenues						
Federal Sources						
Federal Impact	758,425	1,188,356	800,000	750,000	(50,000)	-6.3%
Medicaid	2,841,447	2,011,725	2,443,645	2,000,000	(443,645)	-18.2%
Total Federal Sources	\$ 3,599,872	\$ 3,200,081	\$ 3,243,645	\$ 2,750,000	\$ (493,645)	-15.2%
State Sources						
Florida Education Finance Program (FEFP)	263,000,425	279,586,840	274,489,272	264,468,245	(10,021,027)	-3.7%
Workforce Development	3,559,973	3,666,772	3,740,107	3,740,107	-	0.0%
Workforce Development Capitalization Incentive Grant	-	1,033,475	4,346,628	1,294,772	(3,051,856)	-70.2%
Workforce Education Performance Incentives	4,104	118,674	2,746	-	(2,746)	-100.0%
Capital Outlay & Debt Service	40,738	42,226	37,594	42,230	4,636	12.3%
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	223,250	223,250	223,250	223,250	-	0.0%
State License Tax	216,086	267,310	273,784	275,000	1,216	0.4%
Class Size Reduction Operating Funds	75,398,532	69,701,937	68,403,841	67,477,988	(925,853)	-1.4%
Florida School Recognition Funds	4,399,911	4,873,745	5,601,918	-	(5,601,918)	-100.0%
Voluntary Prekindergarten Program (VPK)	2,342,587	2,389,191	2,654,085	2,530,000	(124,085)	-4.7%
Miscellaneous State Revenues	913,800	593,228	1,009,315	468,731	(540,584)	-53.6%
Total State Sources	\$ 350,099,406	\$ 362,496,648	\$ 360,782,540	\$ 340,520,323	\$ (20,262,217)	-5.6%
Local Sources						
District School Taxes	241,723,887	262,801,188	281,399,012	297,319,397	15,920,385	5.7%
Additional Operating Tax	-	66,233,640	72,490,711	75,109,098	2,618,387	3.6%
Tuition	214,378	277,296	370,297	624,311	254,014	68.6%
Lease Revenue	458,928	705,801	829,093	300,000	(529,093)	-63.8%
Investment Income	4,995,023	4,864,264	4,631,704	4,600,000	(31,704)	-0.7%
Gifts, Grants and Bequests	-	-	-	10,000	10,000	0.0%
Adult and Community Education Course Fees	102,338	119,632	136,232	148,700	12,468	9.2%
School-Age Child Care Fees	-	-	8,979,795	9,840,978	861,183	9.6%
Other Schools, Courses and Classes Fees	59,950	67,401	64,599	66,000	1,401	2.2%
Miscellaneous Local Sources	9,746,891	8,689,218	9,039,562	7,219,088	(1,820,474)	-20.1%
Total Local Sources	\$ 257,301,395	\$ 343,758,440	\$ 377,941,005	\$ 395,237,572	\$ 17,296,567	4.6%
Total Revenues	\$ 611,000,673	\$ 709,455,169	\$ 741,967,190	\$ 738,507,895	\$ (3,459,295)	-0.5%
Other Financing Sources						
Transfers In	36,539,202	31,273,095	67,899,095	39,054,559	(28,844,536)	-42.5%
Other Financing Sources	98,100	1,192,577	78,264	60,000	(18,264)	-23.3%
Total Other Financing Sources	\$ 36,637,302	\$ 32,465,672	\$ 67,977,359	\$ 39,114,559	\$ (28,862,800)	-42.5%
Beginning Fund Balance, July 1 General Fund	50,608,416	51,615,757	63,246,540	57,400,256	(5,846,284)	-9.2%
FY 2024 Enterprise Ending Fund Balance	N/A	N/A	(8,849)	N/A	8,849	-100.0%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 698,246,391	\$ 793,536,598	\$ 873,182,240	\$ 835,022,710	\$ (38,159,530)	-4.4%

General Fund Revenues, Other Financing Sources, and Beginning Fund Balance by Source

General Fund						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Federal Sources	3,599,872	3,200,081	3,243,645	2,750,000	(493,645)	-15.2%
State Sources	350,099,406	362,496,648	360,782,540	340,520,323	(20,262,217)	-5.6%
Local Sources	257,301,395	343,758,440	377,941,005	395,237,572	17,296,567	4.6%
Total Revenues	\$ 611,000,673	\$ 709,455,169	\$ 741,967,190	\$ 738,507,895	\$ (3,459,295)	-0.5%
Other Financing Sources						
Transfers In	36,539,202	31,273,095	67,899,095	39,054,559	(28,844,536)	-42.5%
Other Financing Sources	98,100	1,192,577	78,264	60,000	(18,264)	-23.3%
Total Other Financing Sources	\$ 36,637,302	\$ 32,465,672	\$ 67,977,359	\$ 39,114,559	\$ (28,862,800)	-42.5%
Beginning Fund Balance, July 1 General Fund	50,608,416	51,615,757	63,246,540	57,400,256	(5,846,284)	-9.2%
FY 2024 Enterprise Ending Fund Balance	N/A	N/A	(8,849)	N/A	8,849	-100.0%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 698,246,391	\$ 793,536,598	\$ 873,182,240	\$ 835,022,710	\$ (38,159,530)	-4.4%



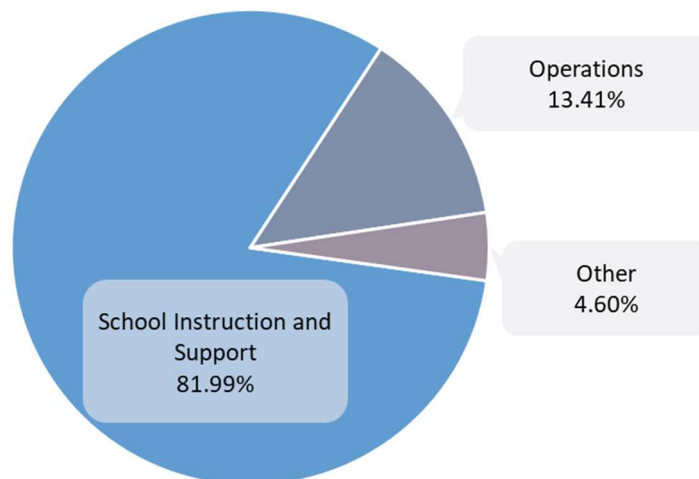
General Fund Expenditures, Other Financing Uses, and Ending Fund Balance

General Fund						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Instruction	411,862,590	464,557,275	504,689,324	491,103,709	(13,585,615)	-2.7%
Student Support Services	23,520,312	27,740,735	37,271,192	28,140,493	(9,130,699)	-24.5%
Instructional Media Services	6,886,168	8,093,887	9,470,849	8,580,646	(890,203)	-9.4%
Instructional Curriculum Development Services	15,394,073	19,842,005	22,810,901	23,336,383	525,482	2.3%
Instructional Personnel Training Services	2,162,872	2,295,793	3,068,868	4,318,528	1,249,660	40.7%
Instruction Related Technology	8,422,140	9,623,789	11,429,834	11,216,966	(212,868)	-1.9%
Board	1,289,007	1,435,894	1,667,753	1,658,614	(9,139)	-0.5%
General Administration	1,776,390	1,746,070	1,488,001	3,314,498	1,826,497	122.7%
School Administration	42,458,257	47,812,190	52,663,354	49,264,834	(3,398,520)	-6.5%
Facilities Acquisition and Construction	13,375,522	6,867,957	8,425,531	7,025,306	(1,400,225)	-16.6%
Fiscal Services	3,437,761	4,074,446	4,506,143	5,250,751	744,608	16.5%
Food Services	628,259	1,508,419	1,577,596	1,376,912	(200,684)	-12.7%
Central Services	7,765,658	8,768,385	9,592,915	8,092,678	(1,500,237)	-15.6%
Student Transportation Services	14,867,225	19,327,423	21,859,136	17,996,419	(3,862,717)	-17.7%
Operation of Plant	64,567,574	73,113,948	75,646,036	71,929,793	(3,716,243)	-4.9%
Maintenance of Plant	17,955,787	20,149,201	24,438,962	24,975,356	536,394	2.2%
Administrative Technology Services	5,010,746	6,012,991	6,702,219	6,548,109	(154,110)	-2.3%
Community Services	443,385	700,767	612,713	8,086,276	7,473,563	1219.7%
Debt Service	-	665,128	-	-	-	0.0%
Other Capital Outlay	2,209,477	3,064,293	8,323,200	2,698,487	(5,624,713)	-67.6%
Total Expenditures	\$ 644,033,203	\$ 727,400,596	\$ 806,244,527	\$ 774,914,758	\$ (31,329,769)	-3.9%
Other Financing Uses						
Transfers Out	2,597,431	2,889,462	9,537,457	2,299,035	(7,238,422)	-75.9%
Total Other Financing Uses	\$ 2,597,431	\$ 2,889,462	\$ 9,537,457	\$ 2,299,035	\$ (7,238,422)	-75.9%
Ending Fund Balance						
Non-Spendable	7,704,103	7,614,951	7,010,262	7,010,262	-	0.0%
Restricted	5,970,768	1,634,764	5,296,712	5,296,712	-	0.0%
Assigned	16,552,429	29,351,667	19,268,982	19,268,982	-	0.0%
Unassigned	21,388,457	24,645,158	25,824,300	26,232,961	408,661	1.6%
Total Ending Fund Balance - June 30	\$ 51,615,757	\$ 63,246,540	\$ 57,400,256	\$ 57,808,917	\$ 408,661	0.7%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 698,246,391	\$ 793,536,598	\$ 873,182,240	\$ 835,022,710	\$ (38,159,530)	-4.4%
FY 2026 Ending Fund Balance Breakout						
Non-Spendable						
Inventory	332,665	282,894	254,065	254,065	-	0.0%
Prepaid Property Insurance	7,371,438	7,332,057	6,756,197	6,756,197	-	0.0%
Restricted						
State Categorical	3,084,962	1,634,764	1,394,258	1,394,258	-	0.0%
Encumbrances	2,885,806	7,572,788	3,902,454	3,902,454	-	0.0%
Assigned						
School Operations	3,041,447	1,456,974	720,765	720,765	-	0.0%
Operating Carry Forward	13,462,588	16,827,820	16,140,314	16,140,314	-	0.0%
Grant Carry Forward	48,394	2,649,085	1,285,788	1,285,788	-	0.0%
Walden School Settlement	-	-	111,149	111,149	-	0.0%
JUUL Labs Inc. Settlement	-	845,000	1,010,966	1,010,966	-	0.0%
Unassigned						
School Board Contingencies (3.5%)	21,388,457	24,645,158	25,824,300	26,232,961	408,661	1.6%
Total Ending Fund Balance	\$ 51,615,757	\$ 63,246,540	\$ 57,400,256	\$ 57,808,917	\$ 408,661	0.7%

General Fund Expenditures by Function Group

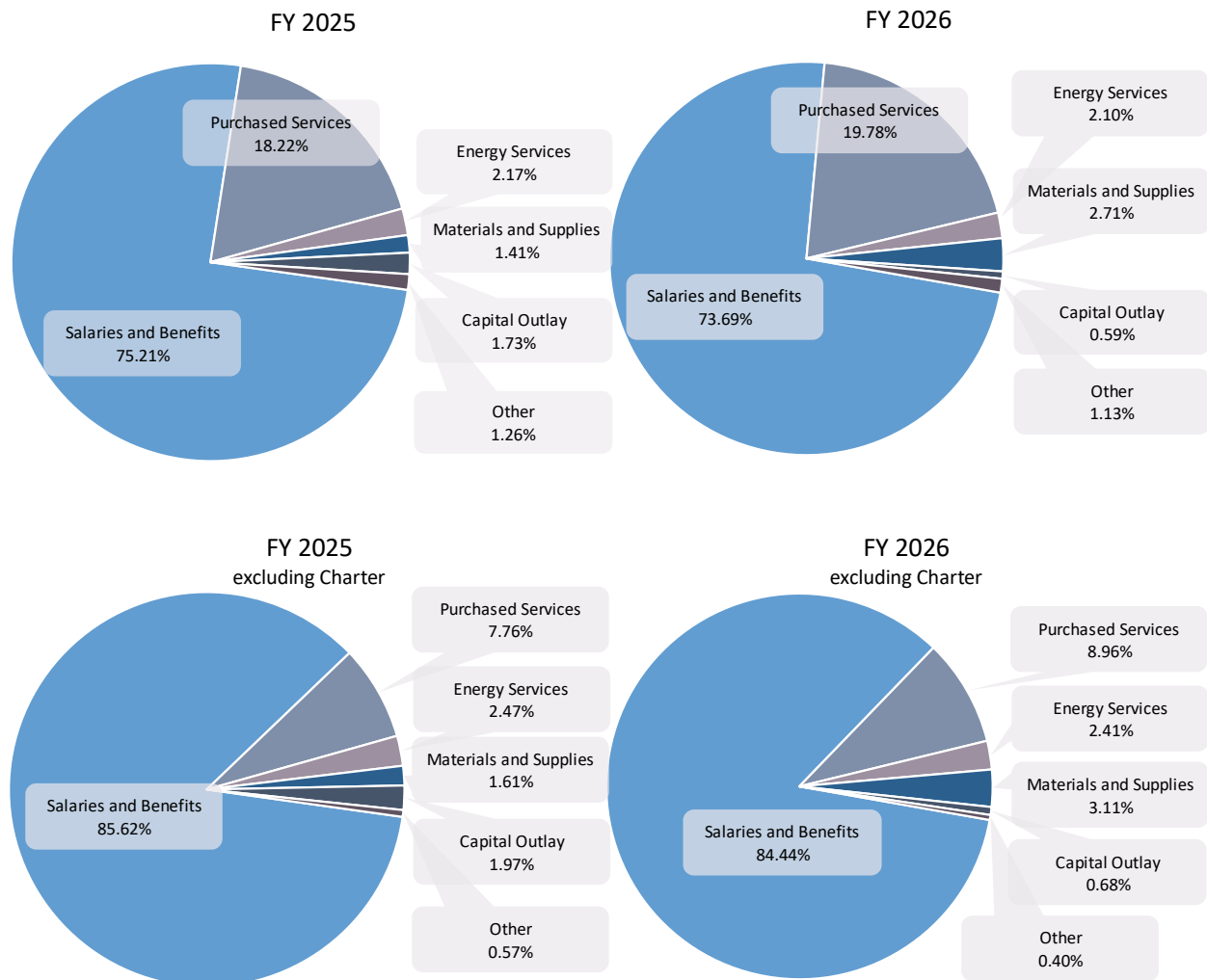
General Fund Expenditure Budget by Function Category

	Adopted FY 2026
School Instruction and Support	
Instruction	491,103,709
Student Support Services	28,140,493
Instructional Media Services	8,580,646
Instructional Curriculum Development Services	23,336,383
Instructional Personnel Training Services	4,318,528
Instruction Related Technology	11,216,966
School Administration	49,264,834
Food Services	1,376,912
Student Transportation Services	17,996,419
	\$ 635,334,890
Operations	
Facilities Acquisition and Construction	7,025,306
Operation of Plant	71,929,793
Maintenance of Plant	24,975,356
	\$ 103,930,455
Other	
Board	1,658,614
General Administration	3,314,498
Fiscal Services	5,250,751
Central Services	8,092,678
Administrative Technology Services	6,548,109
Community Services	8,086,276
Debt Service	-
Other Capital Outlay	2,698,487
	\$ 35,649,413
	\$ 774,914,758



General Fund Expenditures by Object

	General Fund					
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Salaries	356,544,584	402,536,956	443,166,451	414,139,281	(29,027,170)	-6.5%
Employee Benefits	123,007,496	144,001,805	163,094,239	156,834,860	(6,259,379)	-3.8%
Purchased Services	112,629,687	136,027,974	146,914,218	153,306,550	6,392,332	4.4%
Energy Services	17,962,579	18,518,421	17,508,972	16,292,313	(1,216,659)	-6.9%
Materials and Supplies	14,214,885	11,684,545	11,385,418	21,038,537	9,653,119	84.8%
Capital Outlay	4,455,329	5,597,606	13,978,763	4,576,048	(9,402,715)	-67.3%
Other	15,218,643	9,033,289	10,196,466	8,727,169	(1,469,297)	-14.4%
Total Expenditures	\$ 644,033,203	\$ 727,400,596	\$ 806,244,527	\$ 774,914,758	\$ (31,329,769)	-3.9%





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Debt Service Funds



Debt Service Funds

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of general long-term debt. There are two long-term debt issues used to finance capital outlay projects in the district.

State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by a pledge of the district's portion of the state-assessed motor vehicle license tax. The state's full faith and credit are pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting. The 2017A bond will fully liquidate in FY 2026. Lease payments are payable semiannually, on July 1 and January 1.

Certificates of Participation

Certificates of Participation (COP) are long-term lease-purchase agreements. While the COPs are similar to bonds, they are not considered long-term debt because their repayment is subject to annual appropriation by the issuing body. They are secured by leases on the property covered. In the event of default, the lender takes possession of the property for the balance of the lease term. Debt service may not exceed an amount equal to three-quarters of the proceeds from the capital millage levied by the school board. Lease payments are payable semiannually, on July 1 and January 1.

The Debt Service Fund budget, including transfers, is \$36,828,238. The Debt Service Fund budget represents a \$1.2 million, or 3.1% decrease from the FY 2025 Adopted Budget of \$38,018,445.

Debt Service Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance by Fund

FY 2026 Debt Service Funds (by Fund)			
	SBE/COBI 210	Other Debt Service 290	Total
Revenues			
State Sources			
Capital Outlay & Debt Service	250,000	-	250,000
Total State Sources	\$ 250,000	\$ -	\$ 250,000
Total Revenues	\$ 250,000	\$ -	\$ 250,000
Other Financing Sources			
Transfers In	-	36,355,147	36,355,147
Other Financing Sources	-	150,000	150,000
Total Other Financing Sources	\$ -	\$ 36,505,147	\$ 36,505,147
Beginning Fund Balance, July 1	4,490	68,601	73,091
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 254,490	\$ 36,573,748	\$ 36,828,238
Expenditures			
Debt Service			
Redemption of Principal	224,900	24,005,011	24,229,911
Interest	25,000	12,286,818	12,311,818
Dues and Fees	100	64,123	64,223
Other Debt Service	-	150,000	150,000
Total Expenditures	\$ 250,000	\$ 36,505,952	\$ 36,755,952
Ending Fund Balance			
Restricted	4,490	67,796	72,286
Total Ending Fund Balance - June 30	\$ 4,490	\$ 67,796	\$ 72,286
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 254,490	\$ 36,573,748	\$ 36,828,238

Debt Service Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Debt Service Funds - Combined						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025 \$ Change	% Change
Revenues						
State Sources						
Capital Outlay & Debt Service	300,299	159,857	-	250,000	250,000	0.0%
Total State Sources	\$ 300,299	\$ 159,857	\$ -	\$ 250,000	\$ 250,000	0.0%
Local Sources						
Investment Income	18,121	45,634	567,046	-	(567,046)	-100.0%
Total Local Sources	\$ 18,121	\$ 45,634	\$ 567,046	\$ -	\$ (567,046)	-100.0%
Total Revenues	\$ 318,420	\$ 205,491	\$ 567,046	\$ 250,000	\$ (317,046)	-55.9%
Other Financing Sources						
Transfers In	37,667,026	37,678,807	37,337,128	36,355,147	(981,981)	-2.6%
Other Financing Sources	120,930	-	160,276,317	150,000	(160,126,317)	-99.9%
Total Other Financing Sources	\$ 37,787,956	\$ 37,678,807	\$ 197,613,445	\$ 36,505,147	\$ (161,108,298)	-81.5%
Beginning Fund Balance, July 1	13,010	11,096	7,396	73,091	65,695	888.3%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 38,119,386	\$ 37,895,394	\$ 198,187,887	\$ 36,828,238	\$ (161,359,649)	-81.4%
Expenditures						
Redemption of Principal	22,419,000	23,314,000	23,914,784	24,229,911	315,127	1.3%
Interest	15,513,856	14,478,365	14,284,108	12,311,818	(1,972,290)	-13.8%
Dues and Fees	156,116	59,757	1,044,158	64,223	(979,935)	-93.8%
Other Debt Service	19,318	35,876	35,186	150,000	114,814	326.3%
Total Expenditures	\$ 38,108,290	\$ 37,887,998	\$ 39,278,236	\$ 36,755,952	\$ (2,522,284)	-6.4%
Other Financing Uses						
Other Financing Uses	-	-	158,836,560	-	(158,836,560)	-100.0%
Total Other Financing Uses	\$ -	\$ -	\$ 158,836,560	\$ -	\$ (158,836,560)	-100.0%
Ending Fund Balance						
Restricted	11,096	7,396	73,091	72,286	(805)	-1.1%
Total Ending Fund Balance - June 30	\$ 11,096	\$ 7,396	\$ 73,091	\$ 72,286	\$ (805)	-1.1%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 38,119,386	\$ 37,895,394	\$ 198,187,887	\$ 36,828,238	\$ (161,359,649)	-81.4%

*On April 29, 2025, Brevard Public Schools refinanced \$57.935 million of its outstanding Certificates of Participation, Series 2015C. This transaction lowered the District's debt service costs by over \$4.4 million from fiscal years 2025 through 2032. In combination with the Series 2024A COP refunding closed last July, the District has lowered its future debt service costs by \$9.9 million. During the 2025A transaction, the District's COP credit ratings were affirmed by Moody's Investors Service at 'Aa3' (stable) and Fitch Ratings at 'AA-' (stable). BofA Securities and PNC Capital Markets served as underwriters on the transaction. Ford & Associates, Inc. serves as the District's financial advisor and Bryant Miller Olive P.A. serves as the District's bond counsel and disclosure counsel.

Long-Term Debt Obligations

		Long Term Debt Obligations For the period ending September 30, 2026						
		Beginning 7/1/2024	FY 2025 Additions	FY 2025 Principal	Ending 6/30/2025	FY 2026 Principal	FY 2026 Interest	FY 2026 Requirement
State Board of Education (SBE/COBI) Bonds								
Fund 210	2014A	65,000	-	(65,000)	-	-	-	-
Fund 210	2017A	106,000	-	(51,000)	55,000	55,000	2,750	57,750
Total SBE/COBI Bonds		171,000	-	(116,000)	55,000	55,000	2,750	57,750

State School Bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by a pledge of the district's portion of the state-assessed motor vehicle license tax. The state's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting. The district receives annual financial data from the Florida Department of Education to record the district's portion of the motor vehicle license revenues and related debt services and other expenditures. Debt service payments for these bonds are automatically withheld from the district's portion of motor vehicle license tax revenues.

		Long Term Debt Obligations For the period ending September 30, 2026						
		Beginning 7/1/2024	FY 2025 Additions	FY 2025 Principal	Ending 6/30/2025	FY 2026 Principal	FY 2026 Interest	FY 2026 Requirement
State Board of Education (SBE/COBI) Bonds								
Fund 210	2014A	65,000	-	(65,000)	-	-	-	-
Fund 210	2017A	106,000	-	(51,000)	55,000	55,000	2,750	57,750
Total SBE/COBI Bonds		171,000	-	(116,000)	55,000	55,000	2,750	57,750
Certificate of Participation (COP) Bonds								
Fund 280	2017A	52,425,000	-	-	52,425,000	2,970,000	2,490,625	5,460,625
Fund 281	2017B	6,650,000	-	(3,285,000)	3,365,000	3,365,000	82,443	3,447,443
Fund 282	2015B	3,255,000	-	(3,255,000)	-	-	-	-
Fund 283	2015C	63,110,000	-	(63,110,000)	-	-	-	-
Fund 284	2014	55,605,000	-	(55,605,000)	-	-	-	-
Fund 285	2022	120,930	-	(120,930)	-	-	-	-
Fund 286	2013A	45,870,000	-	(45,870,000)	-	-	-	-
Fund 287	2025A	-	53,965,000	-	53,965,000	5,005,000	2,698,250	7,703,250
Fund 288	2008A	56,000,000	-	-	56,000,000	-	2,828,000	2,828,000
Fund 289	2024A	-	95,610,000	(12,060,000)	83,550,000	12,665,000	4,177,500	16,842,500
Total SBE/COBI Bonds		283,035,930	149,575,000	(183,305,930)	249,305,000	24,005,000	12,276,818	36,281,818
Total Debt		283,206,930	149,575,000	(183,421,930)	249,360,000	24,060,000	12,279,568	36,339,568

The district has entered financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the district secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation (COP) by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the district.

As a condition of the financing arrangements, the district has given ground leases on district property to the Corporation, with rental fees of \$1 per year. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the district. If the district fails to renew the leases and to provide for the rent payments through to the end of the term, the district may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement. Payments to bondholders are payable semiannually on July 1 and January 1.



Capital Projects Funds



Capital Projects Funds

The Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or renovation of major capital facilities. Major capital outlay fund sources include local capital millage and impact fees. The types of revenue that the Capital Outlay Fund generates are listed below:

Public Education Capital Outlay (PECO) funds have been a primary state revenue source for capital projects funding since 1976. These funds are derived from utility taxes throughout the state and are allocated by the legislature each year. However, starting in FY 2020, all the PECO maintenance funding is being directed by the state to the charter schools through the district.

Ad valorem taxes on real and personal property within the district are assessed to provide revenue for capital projects. The state establishes the capital outlay millage at 1.500. The estimated FY 2026 revenue is \$115,681,425, approximately \$36,355,147 is allocated to debt services from prior educational capacity projects, and \$10,000,000 is allocated to property insurance. During the 2023 legislative session the statute was changed to require ad valorem taxes to be shared with charter schools based on their percentage of the number of full-time equivalent (FTE) students for each charter school to the total FTE students at all charter schools plus the district's total capital outlay full-time equivalent (COFTE) membership.

Educational facilities impact fees are collected by Brevard County on new residential development. Funds are allocated to the Brevard Public Schools based on recommendations from an intergovernmental Impact Fee Benefit District Advisory Committee. The recommendations must be approved by the School Board and the Board of County Commissioners. Educational facilities impact fees must be utilized for new or expanded public education facilities serving the benefit district in which the funds were collected.

Brevard's voters approved a half-cent school capital outlay surtax on sales in November 2014 to support facility renewal, educational technology, and security projects. Voters renewed the half-cent sales surtax in November 2020 for another six years, again based on a specific work plan for facility renewal, educational technology, and security projects. Although revenues have been steadily increasing since the inception of the sales surtax, the state law changed in FY 2020 to require sharing sales tax revenue with charter schools based on proportionate enrollment. In May 2023, the statute was revised to share sales tax revenue with charter schools based on their proportionate share of total school district COFTE enrollment as adopted by the education estimating conference. The percentage allocated to charter schools has increased in recent years and is expected to increase further over time.

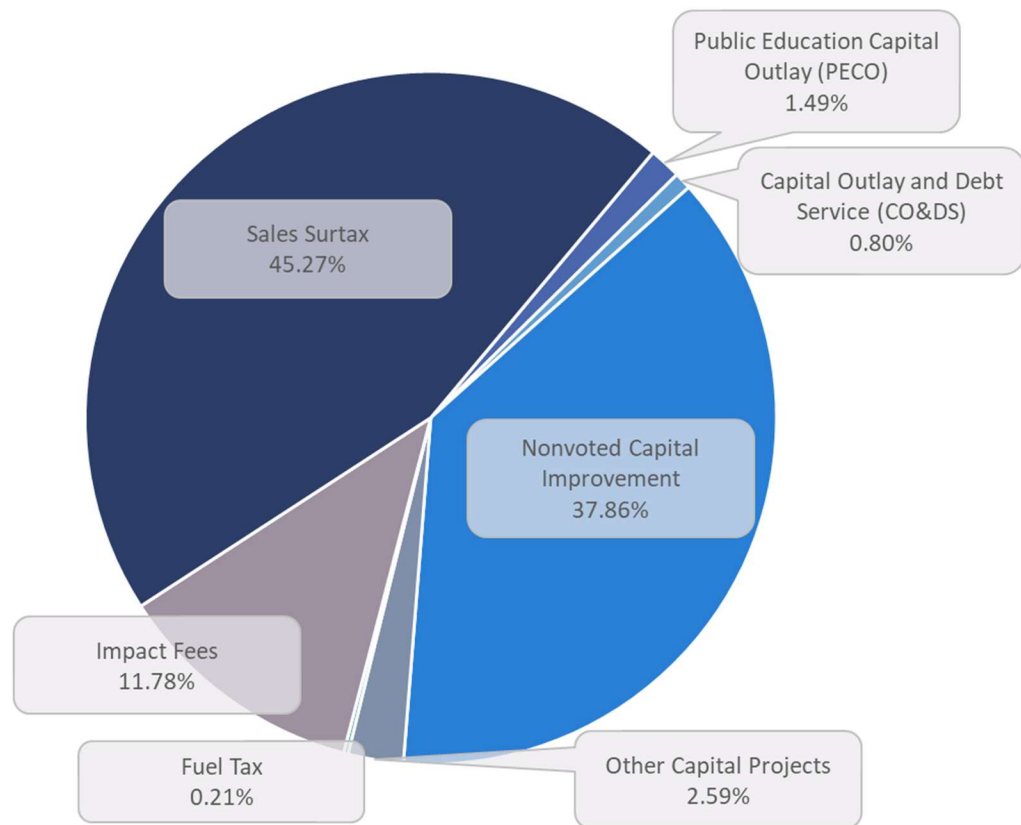
The sales surtax revenue has been extremely beneficial, allowing the school district to make much needed facility renewal, security upgrades, and technology purchases. The FY 2014 sales surtax program focused extensively on heating, ventilation, and air conditioning (HVAC) renewal. The FY 2020 program is focused on roof, electrical, and plumbing renewal as well as improving the classroom environment. Investments in educational technology and security are also included in the program.

The Capital Projects Fund Budget, including transfers, is \$475,987,803. This represents a \$23.0 million, or a 5.1% increase, from the FY 2025 Adopted Budget of \$452,985,417.

Capital Projects Revenues, Other Financing Sources, and Beginning Fund Balance by Fund

FY 2026 Capital Projects Funds - Revenues and Beginning Fund Balance (by Fund)

	Public Education Capital Outlay (PECO)	Capital Outlay and Debt Service (CO&DS)	Nonvoted Capital Improvement	Other Capital Projects	Fuel Tax	Impact Fees	Sales Surtax	Total
Revenues								
State Sources								
Capital Outlay & Debt Service	-	2,625,000	-	-	-	-	-	2,625,000
Interest on Undistributed CO&DS	-	60,000	-	-	-	-	-	60,000
Public Education Capital Outlay (PECO)	1,085,266	-	-	-	-	-	-	1,085,266
Charter School Capital Outlay Funding	6,030,524	-	-	-	-	-	-	6,030,524
Miscellaneous State Revenues	-	-	-	2,468,450	-	-	-	2,468,450
Total State Sources	\$ 7,115,790	\$ 2,685,000	\$ -	\$ 2,468,450	\$ -	\$ -	\$ -	\$ 12,269,240
Local Sources								
District Local Capital Improvement Tax	-	-	115,681,425	-	-	-	-	115,681,425
School District Local Sales Tax	-	-	-	-	-	-	71,066,553	71,066,553
Investment Income	-	-	2,349,877	-	24,119	523,343	3,849,231	6,746,570
Impact Fees	-	-	-	-	-	19,000,000	-	19,000,000
Miscellaneous Local Sources	-	-	46,988	361,229	200,000	9,530	55,264	673,011
Total Local Sources	\$ -	\$ -	\$ 118,078,290	\$ 361,229	\$ 224,119	\$ 19,532,873	\$ 74,971,048	\$ 213,167,559
Other Financing Sources								
Transfers In	-	-	-	3,500,000	-	-	-	3,500,000
Other Financing Sources	-	-	8,562,875	-	-	-	-	8,562,875
Total Other Financing Sources	\$ -	\$ -	\$ 8,562,875	\$ 3,500,000	\$ -	\$ -	\$ -	\$ 12,062,875
Beginning Fund Balance, July 1	-	1,139,998	53,559,584	5,979,250	770,005	36,549,177	140,490,115	238,488,129
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 7,115,790	\$ 3,824,998	\$ 180,200,749	\$ 12,308,929	\$ 994,124	\$ 56,082,050	\$ 215,461,163	\$ 475,987,803



Expenditures by Project, Other Financing Uses, and Ending Fund Balance by Fund

FY 2026 Capital Projects Funds - Expenditures and Ending Fund Balance (by Fund)

	Public Education Capital Outlay (PECO)	Capital Outlay and Debt Service (CO&DS)	Nonvoted Capital Improvement	Other Capital Projects	Fuel Tax	Impact Fees	Sales Surtax	Total Adopted
Expenditures								
ADA Projects	-	-	84,478	-	-	-	-	84,478
Adult & Comm ED Tech	-	-	-	454,678	-	-	-	454,678
Athletic - Facility Renewal	-	-	1,430,814	-	-	-	-	1,430,814
Athletic FF&E	-	-	431,789	-	-	-	-	431,789
Athletic Fields Rehab	-	-	444,094	-	-	-	-	444,094
Basketball Goal Renewals	-	-	838,922	-	-	-	-	838,922
Beach Volleyball Courts	-	-	381,147	-	-	-	-	381,147
Bleachers, Grandstands, Stadiums	-	-	520,237	-	-	-	-	520,237
Cafeteria Projects	-	-	-	3,423,841	-	-	-	3,423,841
Capital Renewal - Facilities	-	72,050	4,454,754	-	-	-	-	4,526,804
CB Jr Sr High Ecology Res DOE	-	-	-	50,371	-	-	-	50,371
CDL Training Facility	968,585	-	-	-	-	-	-	968,585
Charter Schools	-	-	3,054,278	-	-	-	10,027,783	13,082,061
Classroom Renewal	-	-	732,952	-	-	-	-	732,952
CTE Programs	-	-	594,836	80,382	-	-	-	675,218
Custodial Equipment	-	-	51,181	-	-	-	-	51,181
District Refreshment - Technology	-	-	3,102,212	-	-	-	-	3,102,212
Dugout Renewal	-	-	599	-	-	-	-	599
Elementary Pavilions	-	-	735,382	-	-	-	-	735,382
Enterprise Resource Planning (ERP)	-	-	1,212,349	-	-	-	-	1,212,349
ESF Facility Renewal	-	-	233,906	-	-	-	-	233,906
Equipment - Districtwide	-	-	340,000	2,927	-	-	-	342,927
Fast Team Supplement/PMA	-	-	183,957	-	-	-	-	183,957
Fence Renewal	-	-	8,197	-	-	-	-	8,197
Furniture & Equipment Replacement	-	-	559,165	-	-	-	-	559,165
Grounds Equipment	-	-	114,106	-	-	-	-	114,106
Gym Sound Panel Renewal	-	-	330,586	-	-	-	-	330,586
Hurricane Milton	-	-	19,321	-	-	-	-	19,321
Infrastructure	-	-	674,608	-	-	-	-	674,608
Locker Room Renewal	-	-	604,100	-	-	-	-	604,100
Marquee Signs	-	-	73,981	-	-	-	-	73,981
Microsoft EES Licensing	-	-	1,101,927	-	-	-	-	1,101,927
Middle School Science Lab Ren	-	-	12,841	-	-	-	-	12,841
MILA ES Classroom	-	-	980,121	-	-	-	-	980,121
Mims Café Expansion	-	-	2,764	-	-	-	-	2,764
Modern Classrooms(ET)	-	-	1,978,176	-	-	-	-	1,978,176
Network Infra Refresh	-	-	335,150	-	-	-	-	335,150
New Central Area Secondary School	-	-	-	-	292,157	2,177,341	-	2,469,498
North Area - Classroom Additions	116,681	-	7,376	-	-	636,934	-	760,991
Outdoor Classrooms	-	-	107,811	-	-	-	-	107,811
Parking Lot Cap Improv Program	-	-	583,690	-	-	-	-	583,690
PBHS Fire Fighter Lab	-	-	-	118,564	-	-	-	118,564
Plygrd Srfc To Rubberized Tile	-	-	561,343	-	-	-	-	561,343
Pool Renewal	-	-	422,303	-	-	-	-	422,303
Program-Related Facility Needs	-	-	165,832	-	-	-	-	165,832
Refurbish Portables	-	-	761,293	-	-	-	-	761,293
Safety Netting - Fields	-	-	291,161	-	-	-	-	291,161
Sales Surtax Projects - Surtax Funds	-	-	-	-	-	-	60,088,612	60,088,612
Sales Surtax Projects - Other Fund Supported	-	873,806	26,826	24,691	-	-	-	925,323
School Bus Replacement	-	-	6,151,045	-	-	-	-	6,151,045
School Initiated Projects - Match	-	-	176,976	-	-	-	-	176,976
Security Enhancements	-	-	313,841	-	-	-	-	313,841
Separate Day School	-	-	122,418	-	-	6,817,063	-	6,939,481
Sidewalk and Walkway Renewal	-	-	422,452	-	-	-	-	422,452
South Area - Classroom Additions	-	-	-	-	-	13,896,823	-	13,896,823
Special Capital Projects	-	-	2,408,017	-	609,696	-	-	3,017,713
Stadium LED	-	-	486,655	-	-	-	-	486,655
Student Restroom Renovation	-	-	746,386	-	-	-	-	746,386
Sunrise Standard Classroom	-	-	206,913	-	-	-	-	206,913
Transportation Facility	-	-	722,289	-	-	-	-	722,289
Not Allocated At Present	-	-	8,562,875	160,236	-	-	-	8,723,111
Total Expenditures	\$ 1,085,266	\$ 945,856	\$ 48,870,432	\$ 4,315,690	\$ 901,853	\$ 23,528,161	\$ 70,116,395	\$ 149,763,653
Other Financing Uses								
Transfers Out								
Transfer to Debt Service Funds	-	-	36,355,147	-	-	-	-	36,355,147
Transfer to General Funds - Charter	6,030,524	-	-	-	-	-	-	6,030,524
Transfer to General Funds - LCI Maintenance	-	-	20,500,000	-	-	-	-	20,500,000
Transfer to General Funds - Technology	-	-	225,000	-	-	-	-	225,000
Transfer to General Funds - Property Insurance	-	-	10,000,000	-	-	-	-	10,000,000
Total Other Financing Uses	\$ 6,030,524	\$ -	\$ 67,080,147	\$ -	\$ -	\$ -	\$ -	\$ 73,110,671
Ending Fund Balance								
Restricted	-	2,879,142	64,250,170	-	92,271	32,553,889	145,344,768	245,120,240
Assigned	-	-	-	7,993,239	-	-	-	7,993,239
Total Ending Fund Balance - June 30	\$ -	\$ 2,879,142	\$ 64,250,170	\$ 7,993,239	\$ 92,271	\$ 32,553,889	\$ 145,344,768	\$ 253,113,479
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 7,115,790	\$ 3,824,998	\$ 180,200,749	\$ 12,308,929	\$ 994,124	\$ 56,082,050	\$ 215,461,163	\$ 475,987,803

Capital Projects Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Capital Projects Funds - Combined (by Function and Object)

	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
					\$ Change	% Change
Revenues						
State Sources						
Capital Outlay & Debt Service	2,375,738	2,613,640	-	2,625,000	2,625,000	0.0%
Interest on Undistributed CO&DS	46,539	76,363	-	60,000	60,000	0.0%
Public Education Capital Outlay (PECO)	-	1,353,890	2,247,094	1,085,266	(1,161,828)	-51.7%
Charter School Capital Outlay Funding	4,926,757	5,306,796	6,030,524	6,030,524	-	0.0%
Miscellaneous State Revenues	2,131,062	456,167	2,329,702	2,468,450	138,748	6.0%
Total State Sources	\$ 9,480,096	\$ 9,806,856	\$ 10,607,320	\$ 12,269,240	\$ 1,661,920	15.7%
Local Sources						
District Local Capital Improvement Tax	90,746,018	101,507,435	110,360,213	115,681,425	5,321,212	4.8%
School District Local Sales Tax	66,573,857	68,140,619	68,817,185	71,066,553	2,249,368	3.3%
Investment Income	8,286,898	11,825,119	10,057,169	6,746,570	(3,310,599)	-32.9%
Impact Fees	26,304,573	23,668,410	19,396,069	19,000,000	(396,069)	-2.0%
Miscellaneous Local Sources	652,448	367,002	612,501	673,011	60,510	9.9%
Total Local Sources	\$ 192,563,794	\$ 205,508,585	\$ 209,243,137	\$ 213,167,559	\$ 3,924,422	1.9%
Other Financing Sources						
Transfers In	2,668,024	4,000,376	4,413,266	3,500,000	(913,266)	-20.7%
Other Financing Sources	-	2,051,605	8,562,875	8,562,875	-	0.0%
Total Other Financing Sources	\$ 2,668,024	\$ 6,051,981	\$ 12,976,141	\$ 12,062,875	\$ (913,266)	-7.0%
Beginning Fund Balance, July 1	213,543,137	236,751,910	231,615,631	238,488,129	6,872,498	3.0%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 418,255,051	\$ 458,119,332	\$ 464,442,229	\$ 475,987,803	\$ 11,545,574	2.5%
Expenditures						
Library Books	-	32,374	127,923	-	(127,923)	-100.0%
Buildings and Fixed Equipment	28,137,822	47,610,613	18,198,221	24,309,927	6,111,706	33.6%
Furniture, Fixtures, and Equipment	19,235,692	18,427,719	13,955,749	8,755,678	(5,200,071)	-37.3%
Motor Vehicles (Including Buses)	4,031,246	4,429,151	2,327,047	7,472,599	5,145,552	221.1%
Improvements Other Than Buildings	15,353,371	14,863,608	11,843,347	11,641,563	(201,784)	-1.7%
Remodeling and Renovations	41,478,458	62,940,167	68,697,451	73,599,232	4,901,781	7.1%
Computer Software	1,356,068	601,454	8,623,546	10,902,593	2,279,047	26.4%
Charter School Local Capital Improvement	-	567,346	1,633,481	-	(1,633,481)	-100.0%
Charter School Sales Surtax	-	9,425,714	9,735,712	13,082,061	3,346,349	34.4%
Debt Service	3,291	643,275	1,676,858	-	(1,676,858)	-100.0%
Total Expenditures	\$ 109,595,948	\$ 159,541,421	\$ 136,819,335	\$ 149,763,653	\$ 12,944,318	9.5%
Other Financing Uses						
Transfers Out	71,907,193	66,962,280	89,134,765	73,110,671	(16,024,094)	-18.0%
Total Other Financing Uses	\$ 71,907,193	\$ 66,962,280	\$ 89,134,765	\$ 73,110,671	\$ (16,024,094)	-18.0%
Ending Fund Balance						
Restricted	234,487,302	228,523,696	238,488,129	245,120,240	6,632,111	2.8%
Assigned	2,264,608	3,091,935	-	7,993,239	7,993,239	0.0%
Total Ending Fund Balance - June 30	\$ 236,751,910	\$ 231,615,631	\$ 238,488,129	\$ 253,113,479	\$ 14,625,350	6.1%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 418,255,051	\$ 458,119,332	\$ 464,442,229	\$ 475,987,803	\$ 11,545,574	2.5%

Sales Surtax Allocation by Cost Center

Capital Projects Funds - Sales Surtax Projects Budget by Cost Center

	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
			\$ Change	% Change
Educational Technology				
Andersen Elementary	-	782	782	0.0%
Apollo Elementary	-	31,323	31,323	0.0%
Bayside High	-	49,251	49,251	0.0%
Cambridge Elementary	-	7,427	7,427	0.0%
Cape View Elementary	48,847	-	(48,847)	-100.0%
Columbia Elementary	-	39,505	39,505	0.0%
Coquina Elementary	34,230	-	(34,230)	-100.0%
Discovery Elementary	-	25,251	25,251	0.0%
Edgewood Jr/Sr High	109,529	1,512,322	1,402,793	1280.8%
Fairglen Elementary	5,158	4,503	(655)	-12.7%
Freedom 7 Elementary	79,670	-	(79,670)	-100.0%
Golfview Elem Magnet School	687,365	34,587	(652,778)	-95.0%
Johnson Middle	-	13,368	13,368	0.0%
Jupiter Elementary	-	44,560	44,560	0.0%
McAuliffe Elementary	11,510	8,912	(2,598)	-22.6%
Mila Elementary	989,263	49,296	(939,967)	-95.0%
Mims Elementary	-	13,368	13,368	0.0%
Palm Bay Elementary	17,731	1,291,227	1,273,496	7182.3%
Pinewood Elementary	1,165,790	88,209	(1,077,581)	-92.4%
Port Malabar Elementary	-	8,912	8,912	0.0%
Riviera Elementary	-	35,648	35,648	0.0%
Roy Allen Elementary	-	8,912	8,912	0.0%
Saturn Elementary	-	23,973	23,973	0.0%
Sherwood Elementary	-	10,397	10,397	0.0%
Southwest Middle	-	14,853	14,853	0.0%
Space Coast Jr/Sr High	2,310,903	546,898	(1,764,005)	-76.3%
Sunrise Elementary	38,782	1,374,295	1,335,513	3443.6%
Turner Elementary	-	60,899	60,899	0.0%
Viera Elementary	-	35,648	35,648	0.0%
Viera High	-	3,130,913	3,130,913	0.0%
Viera Middle	-	74,267	74,267	0.0%
W Melbourne Elementary For Science	-	7,427	7,427	0.0%
Westside Elementary	-	53,473	53,473	0.0%
Educational Technology Subtotal	\$ 5,498,778	\$ 8,600,406	\$ 3,101,628	56.4%
District Security				
Andersen Elementary	1,771	47,462	45,691	2580.0%
Apollo Elementary	1,455	33,824	32,369	2224.7%
Astronaut High	1,455	157,436	155,981	10720.3%
Atlantis Elementary	98,206	116,487	18,281	18.6%
Audubon Elementary	39,033	97,629	58,596	150.1%
Bayside High	108,827	60,999	(47,828)	-43.9%
Cambridge Elementary	51,679	98,385	46,706	90.4%
Cape View Elementary	5,331	33,701	28,370	532.2%
Central Area Transportation	2,065	32,336	30,271	1465.9%
Central Middle	185,305	415,952	230,647	124.5%

Capital Projects Funds - Sales Surtax Projects Budget by Cost Center

	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
			\$ Change	% Change
District Security (Continued)				
Challenger 7 Elementary	1,455	90,940	89,485	6150.2%
Clearlake Offices	-	84,191	84,191	0.0%
Cocoa Beach Jr/Sr High	98,223	106,228	8,005	8.1%
Cocoa High	4,490	101,299	96,809	2156.1%
Columbia Elementary	2,771	89,498	86,727	3129.8%
Construction	745,966	327,224	(418,742)	-56.1%
Coquina Elementary	9,718	78,215	68,497	704.8%
Croton Elementary	10,853	62,308	51,455	474.1%
DeLaura Middle	7,346	90,422	83,076	1130.9%
Discovery Elementary	222,168	91,638	(130,530)	-58.8%
District Operations	833,450	-	(833,450)	-100.0%
Dr. W. J. Creel Elementary	2,242	58,105	55,863	2491.7%
Eau Gallie High	89,845	84,564	(5,281)	-5.9%
Edgewood Jr/Sr High	49,783	312,155	262,372	527.0%
Educational Serv Facility	114,874	43,480	(71,394)	-62.1%
Endeavour Elementary	43,366	79,979	36,613	84.4%
Enterprise Elementary	107,803	56,404	(51,399)	-47.7%
Fairglen Elementary	2,370	53,951	51,581	2176.4%
Freedom 7 Elementary	1,455	10,314	8,859	608.9%
Gardendale Separate Day School	1,455	40,059	38,604	2653.2%
Gemini Elementary	272,369	82,481	(189,888)	-69.7%
Golfview Elementary Magnet School	252,147	53,595	(198,552)	-78.7%
Harbor City Elementary	296,588	113,139	(183,449)	-61.9%
Heritage High	469,317	398,593	(70,724)	-15.1%
Holland Elementary	1,455	12,628	11,173	767.9%
Hoover Middle	1,455	40,275	38,820	2668.0%
Imperial Estates Elementary	8,862	51,437	42,575	480.4%
Indialantic Elementary	129,001	171,561	42,560	33.0%
Jackson Middle	1,455	79,144	77,689	5339.5%
Jefferson Middle	7,481	79,885	72,404	967.8%
Johnson Middle	1,721	25,882	24,161	1403.9%
Jupiter Elementary	183,958	25,797	(158,161)	-86.0%
Kennedy Middle	2,058	39,923	37,865	1839.9%
Lewis Carroll Elementary	1,455	7,697	6,242	429.0%
Lockmar Elementary	166,424	40,904	(125,520)	-75.4%
Longleaf Elementary	1,455	24,515	23,060	1584.9%
Madison Middle	3,106	146,623	143,517	4620.6%
Manatee Elementary	1,592	50,729	49,137	3086.5%
McAuliffe Elementary	1,531	55,937	54,406	3553.6%
McNair Magnet Middle	1,455	30,706	29,251	2010.4%
Meadowlane Intermediate	68,359	65,339	(3,020)	-4.4%
Meadowlane Primary	333,467	158,165	(175,302)	-52.6%
Melbourne High	22,585	13,524	(9,061)	-40.1%
Merritt Island High	166,600	100,613	(65,987)	-39.6%
Mila Elementary	94,761	150,312	55,551	58.6%
Mims Elementary	1,455	37,356	35,901	2467.4%
North Area Transportation	-	13,535	13,535	0.0%
Oak Park Elementary	147,170	39,172	(107,998)	-73.4%
Ocean Breeze Elementary	1,849	27,584	25,735	1391.8%
Palm Bay Elementary	8,282	34,312	26,030	314.3%

Capital Projects Funds - Sales Surtax Projects Budget by Cost Center

	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
			\$ Change	% Change
District Security (Continued)				
Palm Bay Magnet High	30,566	98,762	68,196	223.1%
Pinewood Elementary	230,614	75,471	(155,143)	-67.3%
Plant Operations & Maintenance	-	17,769	17,769	0.0%
Port Malabar Elementary	1,501	41,594	40,093	2671.1%
Quest Elementary	1,455	49,331	47,876	3290.4%
Ralph M Williams, Jr Elementary	1,455	60,773	59,318	4076.8%
Riviera Elementary	46,520	88,599	42,079	90.5%
Rockledge High	1,455	106,010	104,555	7185.9%
Roosevelt Elementary	1,849	65,794	63,945	3458.4%
Roy Allen Elementary	26,927	47,018	20,091	74.6%
Sabal Elementary	2,592	57,408	54,816	2114.8%
Satellite High	30,715	89,555	58,840	191.6%
Saturn Elementary	1,455	58,335	56,880	3909.3%
Sea Park Elementary	1,455	20,467	19,012	1306.7%
Sherwood Elementary	26,034	30,998	4,964	19.1%
South ALC	(575)	18,692	19,267	-3350.8%
South Lake Elementary	1,455	37,134	35,679	2452.2%
Southwest Middle	4,701	87,847	83,146	1768.7%
Space Coast Jr/Sr High	693,586	364,888	(328,698)	-47.4%
Stevenson Elementary Sch Of Art	4,254	47,823	43,569	1024.2%
Stone Magnet Middle	263,859	184,029	(79,830)	-30.3%
Sunrise Elementary	8,299	70,826	62,527	753.4%
Suntree Elementary	107,808	129,056	21,248	19.7%
Surfside Elementary	219,985	140,848	(79,137)	-36.0%
Titusville High	434,652	176,401	(258,251)	-59.4%
Tropical Elementary	39,788	42,977	3,189	8.0%
Turner Elementary	26,900	74,977	48,077	178.7%
University Park Elementary	249,925	90,255	(159,670)	-63.9%
Viera High	1,455	111,354	109,899	7553.2%
W Melbourne Elementary For Science	1,592	45,725	44,133	2772.2%
West Shore Jr/Sr High	22,626	133,487	110,861	490.0%
Westside Elementary	1,455	28,000	26,545	1824.4%
Adult/Community Education	-	38,737	38,737	0.0%
Beachside Offices	-	10,665	10,665	0.0%
Manatee Bus Compound	-	46,042	46,042	0.0%
Melbourne Bus Compound	-	11,319	11,319	0.0%
Mid South Maintenance	-	8,795	8,795	0.0%
Midsouth Area Transportation	-	12,143	12,143	0.0%
Satellite Bus Compound	-	12,131	12,131	0.0%
Westside Bus Compound	-	9,207	9,207	0.0%
District Security Subtotal	\$ 7,980,531	\$ 7,967,790	\$ (12,741)	-0.2%
Facility Renewal				
Andersen Elementary	2,561,092	224,381	(2,336,711)	-91.2%
Apollo Elementary	2,711,154	834,242	(1,876,912)	-69.2%
Astronaut High	1,505,539	537,950	(967,589)	-64.3%
Atlantis Elementary	206,560	4,789	(201,771)	-97.7%
Audubon Elementary	1,505,328	1,482,783	(22,545)	-1.5%
Bayside High	444,957	66,177	(378,780)	-85.1%

Capital Projects Funds - Sales Surtax Projects Budget by Cost Center

	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
			\$ Change	% Change
Facility Renewal (Continued)				
Cambridge Elementary	2,647,080	1,234,494	(1,412,586)	-53.4%
Central Middle	376,983	248,991	(127,992)	-34.0%
Challenger 7 Elementary	-	125,217	125,217	0.0%
Clearlake Offices	270,226	439,578	169,352	62.7%
Cocoa Beach Jr/Sr High	370,661	789,290	418,629	112.9%
Cocoa High	416,707	3,703,924	3,287,217	788.9%
Columbia Elementary	66,643	(121)	(66,764)	-100.2%
Construction	11,634	449,752	438,118	3765.8%
Coquina Elementary	668,953	841,425	172,472	25.8%
Croton Elementary	212	9,076	8,864	4181.1%
DeLaura Middle	150,526	329,672	179,146	119.0%
Discovery Elementary	212	4,855	4,643	2190.1%
Dr. W. J. Creel Elementary	212	161,313	161,101	75991.0%
Eau Gallie High	25,212	150,072	124,860	495.2%
Edgewood Jr/Sr High	967,383	1,312,128	344,745	35.6%
Educational Serv Facility	34,886	53,453	18,567	53.2%
Endeavour Elementary	4,029	638,869	634,840	15756.8%
Enterprise Elementary	138,738	35,240	(103,498)	-74.6%
Fairglen Elementary	2,430,209	748,019	(1,682,190)	-69.2%
Freedom 7 Elementary	387,241	797,105	409,864	105.8%
Gardendale Separate Day School	70,321	50,194	(20,127)	-28.6%
Gemini Elementary	1,322,789	569,032	(753,757)	-57.0%
Golfview Elem Magnet	412	42,359	41,947	10181.3%
Harbor City Elementary	316,791	1,107,020	790,229	249.4%
Heritage High	377,640	715,611	337,971	89.5%
Holland Elementary	78,720	61,852	(16,868)	-21.4%
Hoover Middle	200,606	58,765	(141,841)	-70.7%
Imperial Estates Elementary	189,119	43,220	(145,899)	-77.1%
Indialantic Elementary	494,001	277,975	(216,026)	-43.7%
Jackson Middle	209,206	11,625	(197,581)	-94.4%
Jefferson Middle	412,641	476,993	64,352	15.6%
Johnson Middle	6,766	324,301	317,535	4693.1%
Jupiter Elementary	346,935	15	(346,920)	-100.0%
Kennedy Middle	3,245	482,606	479,361	14772.3%
Lewis Carroll Elementary	512,973	60,358	(452,615)	-88.2%
Lockmar Elementary	-	143,620	143,620	0.0%
Longleaf Elementary	172,642	730,851	558,209	323.3%
Madison Middle	737,050	247,255	(489,795)	-66.5%
Manatee Elementary	1,637,312	1,239,442	(397,870)	-24.3%
McAuliffe Elementary	805,103	653,545	(151,558)	-18.8%
McNair Magnet Middle	36,391	780,160	743,769	2043.8%
Meadowlane Intermediate	175,903	173,119	(2,784)	-1.6%
Meadowlane Primary	389,245	299,644	(89,601)	-23.0%
Melbourne High	901,787	1,122,875	221,088	24.5%
Merritt Island High	146,774	109,283	(37,491)	-25.5%
Mila Elementary	107,846	998,211	890,365	825.6%
Mims Elementary	418,566	380,169	(38,397)	-9.2%
North Area Transportation	-	1,812	1,812	0.0%
Oak Park Elementary	212	104,852	104,640	49358.5%
Ocean Breeze Elementary	169,952	230,449	60,497	35.6%
Palm Bay Elementary	1,480	19,817	18,337	1239.0%
Palm Bay Magnet High	276,050	1,386,174	1,110,124	402.1%

Capital Projects Funds - Sales Surtax Projects Budget by Cost Center

	Estimate FY 2025	Adopted FY 2026	FY 2026 - FY 2025	
			\$ Change	% Change
Facility Renewal (Continued)				
Pinewood Elementary	212	61,388	61,176	28856.6%
Plant Operations & Maintenance	-	8,573	8,573	0.0%
Port Malabar Elementary	539,677	4,181	(535,496)	-99.2%
Quest Elementary	405,214	852,582	447,368	110.4%
Ralph M Williams, Jr Elementary	206,216	78,918	(127,298)	-61.7%
Riverview Facility	-	83,826	83,826	0.0%
Riviera Elementary	37,042	263,614	226,572	611.7%
Rockledge High	163,261	1,531,702	1,368,441	838.2%
Roosevelt Elementary	(5,851)	68,886	74,737	-1277.3%
Roy Allen Elementary	477	38,307	37,830	7930.8%
Sabal Elementary	975,375	20,607	(954,768)	-97.9%
Satellite High	798,641	45,197	(753,444)	-94.3%
Saturn Elementary	212	72,014	71,802	33868.9%
Sea Park Elementary	881,017	33,998	(847,019)	-96.1%
Sherwood Elementary	245,690	687,868	442,178	180.0%
South ALC	-	15,413	15,413	0.0%
South Lake Elementary	1,635	76,460	74,825	4576.5%
Southwest Middle	819,681	161,726	(657,955)	-80.3%
Space Coast Jr/Sr High	535,712	321,933	(213,779)	-39.9%
Stevenson Elementary Sch Of Art	666,870	152,061	(514,809)	-77.2%
Stone Magnet Middle	299,452	91,329	(208,123)	-69.5%
Sunrise Elementary	1,010,684	361,581	(649,103)	-64.2%
Suntree Elementary	624	167,781	167,157	26788.0%
Surfside Elementary	886,671	682,388	(204,283)	-23.0%
Titusville High	2,976,675	1,884,943	(1,091,732)	-36.7%
Tropical Elementary	257,205	282,199	24,994	9.7%
Turner Elementary	212	118,438	118,226	55767.0%
University Park Elementary	525,694	66,978	(458,716)	-87.3%
Viera Elementary	-	21,791	21,791	0.0%
Viera High	76,644	254,933	178,289	232.6%
W Melbourne Elementary For Science	202,226	15,124	(187,102)	-92.5%
West Shore Jr/Sr High	47,841	47,613	(228)	-0.5%
Westside Elementary	300,666	230,188	(70,478)	-23.4%
Manatee Bus Compound	-	413	413	0.0%
Melbourne Bus Compound	-	1,995	1,995	0.0%
Westside Bus Compound	-	257	257	0.0%
Unallocated at Present	-	6,587,333	6,587,333	0.0%
Facility Renewal Subtotal	\$ 41,276,530	\$ 43,520,416	\$ 2,243,886	5.4%
 Charter Sales Surtax	 9,735,712	 10,027,783	 292,071	 3.0%
Allocated Total	\$ 64,491,551	\$ 70,116,395	\$ 5,624,844	8.7%
 Ending Fund Balance				
Restricted	91,798,075	145,344,768	53,546,693	58.3%
Total Ending Fund Balance - June 30	\$ 91,798,075	\$ 145,344,768	\$ 53,546,693	58.3%
 Total Allocations, Other Financing Uses, and Ending Fund Balance				
	\$ 156,289,626	\$ 215,461,163	\$ 59,171,537	37.9%

Capital Project Funds – 10 Year Plan

10-Year Capital Outlay Plan (in Millions)										
	Estimate									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Sales Surtax										
Beginning Fund Balance	130.957	141.697	146.552	128.749	94.082	45.855	45.855	45.855	45.855	45.855
Revenue	75.201	74.971	67.197	50.333	0.000	0.000	0.000	0.000	0.000	0.000
Planned Expenditures	64.461	70.116	85.000	85.000	48.227	0.000	0.000	0.000	0.000	0.000
Ending Fund Balance - Ongoing Projects	141.697	146.552	128.749	94.082	45.855	45.855	45.855	45.855	45.855	45.855
Impact Fees										
Beginning Fund Balance	28.762	36.549	42.554	47.554	41.554	46.554	29.554	22.554	25.554	28.554
Revenue	20.578	19.533	19.000	19.000	18.000	18.000	18.000	18.000	18.000	18.000
Transfer to Debt Service	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Planned Expenditures	12.791	13.528	14.000	25.000	13.000	35.000	25.000	15.000	15.000	15.000
Ending Fund Balance - New Student Stations	36.549	42.554	47.554	41.554	46.554	29.554	22.554	25.554	28.554	31.554
Capital Outlay & Debt Service (CO&DS)										
Beginning Fund Balance	6.757	3.970	5.709	4.125	2.541	2.195	2.195	2.195	2.195	2.195
Revenue	2.833	2.685	2.416	2.416	2.416	2.416	2.416	2.416	2.416	2.416
Planned Expenditures	5.620	0.946	4.000	4.000	2.762	2.416	2.416	2.416	2.416	2.416
Ending Fund Balance	3.970	5.709	4.125	2.541	2.195	2.195	2.195	2.195	2.195	2.195
Public Education Capital Outlay (PECO)										
Beginning Fund Balance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue	8.278	7.116	5.307	5.307	5.307	5.307	5.307	5.307	5.307	5.307
Planned Expenditures	8.278	7.116	5.307	5.307	5.307	5.307	5.307	5.307	5.307	5.307
Ending Fund Balance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Local Capital Improvement & Other										
Beginning Fund Balance	65.140	60.307	69.668	65.014	55.492	44.879	36.159	27.909	21.682	29.183
Revenue	129.938	132.477	119.912	122.964	126.623	130.392	134.274	138.272	142.390	146.632
Planned Expenditures	134.770	123.116	124.566	132.486	137.236	139.112	142.524	144.499	134.889	135.509
Ending Fund Balance	60.307	69.668	65.014	55.492	44.879	36.159	27.909	21.682	29.183	40.306
Total All Capital Funds										
Beginning Fund Balance	231.616	242.523	264.482	245.441	193.668	139.482	113.762	98.512	95.285	105.786
Revenue	236.828	236.781	213.832	200.020	152.346	156.115	159.997	163.995	168.113	172.355
Planned Expenditures	225.920	214.822	232.873	251.793	206.532	181.835	175.247	167.222	157.612	158.232
Ending Fund Balance	242.523	264.482	245.441	193.668	139.482	113.762	98.512	95.285	105.786	119.909



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Special Revenue Funds



Special Revenue Funds

The Special Revenue Funds are used to account for the financial resources which are restricted by either legal or board action or held for a specific purpose. These funds include the Food and Nutrition Services (FNS) program, Special Revenue – Other Funds, the Federal Education Stabilization Fund, and the School Internal Fund. The largest source of revenue for the Special Revenue Fund-Other is federal programs which are passed through the state.

Special Revenue – Food and Nutrition Services (FNS):

During the 2024-2025 school year, Food Services served over 3.5 million breakfasts and 6.3 million lunches through the district's 85 school cafeterias, and 5 satellite sites under the National School Lunch program.

The Brevard Public Schools' Food Service program is a self-supporting program, subsidized by the government, that benefits students, schools, and the community at large. BPS has participated in the Provision 2 Breakfast Program since 2001-02, which enables FNS to provide a no-cost breakfast to all students. BPS has also participated in the Community Eligibility Provision (CEP) program since 2013-14, which enables FNS to provide both a no cost breakfast and a no cost lunch to students at select sites. The Food Services Budget is \$69,129,354. This represents a \$2.5 million, or 3.5% decrease from the FY 2025 Adopted Budget of \$71,651,697.

Special Revenue – Other Funds:

This fund is comprised of federal grant programs and must be approved by the School Board and Florida Department of Education or other governing agencies. These federally funded programs are monitored to ensure that all expenditures are made in accordance with mandated objectives within the given time periods. The Special Revenue – Other Funds budget is \$58,717,893. This represents a \$12.0 million, or 16.9% decrease from the FY 2025 Adopted Budget of \$70,705,396. A small sample of these programs is listed below.

-  Title I – Title I, Part A of the Elementary and Secondary Education Act (ESEA), provides financial assistance to local educational agencies and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.
-  Individuals with Disabilities Education Act (IDEA) – IDEA is a law that makes available a free appropriate public education to eligible children with disabilities throughout the nation and ensures special education and related services to those children. The IDEA governs how states and public agencies provide early intervention, special education, and related services to more than 6.5 million eligible infants, toddlers, children, and youth with disabilities. Children and youth ages 3-21 receive special education and related services under IDEA Part B.

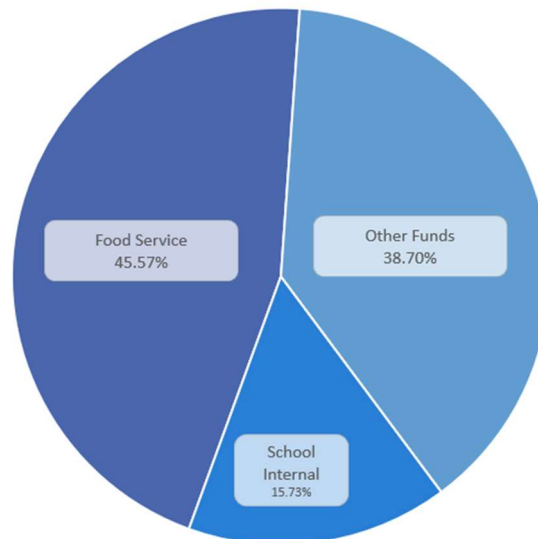
- 🎯 Perkins V (CTE) – Funding to expand opportunities for every student to explore, choose, and follow career and technical education programs of study and career pathways to earn credentials of value.
- 🎯 Junior Reserve Officers' Training Corps (ROTC) – ROTC is partly funded by the United States Department of Defense with an allocation in the military budget. The federal government subsidizes instructor salaries.

Special Revenue – Federal Education Stabilization (ESSER) Fund:

This fund was established as a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which was signed into law on March 27, 2020, to provide funding and flexibility for states to respond to the COVID- 19 emergency in K-12 schools. Additional funding to the Educational Stabilization fund was added through The Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act which was signed into law on December 27, 2020. More funding support was added in March 2021, through the American Rescue Plan (ARP) Act. Brevard County's public charter schools received a proportional share of allocation based on a per pupil calculation. Funding for the Federal Education Stabilization (ESSER) ended September 30, 2024, therefore no budget was allocated in FY 2026.

Special Revenue – School Internal Fund:

This fund was established to account for funds used by the schools which are not under the direct supervision of the district through regular county school budget processes. They are administered individually by each school. The Special Revenue Internal Budget is \$23,862,115. This represents a \$3.5 million, or 12.8% decrease from the FY 2025 Adopted Budget of \$27,353,894.



Special Revenue Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance by Fund

FY 2026 Special Revenue Funds (by Fund)					
	Food Service	Other Funds	Federal Stabilization	School Internal	Total
Revenues					
Federal Sources	38,482,300	58,684,625	-	-	97,166,925
State Sources	406,046	33,268	-	-	439,314
Local Sources	10,552,010	-	-	12,004,000	22,556,010
Total Revenues	\$ 49,440,356	\$ 58,717,893	\$ -	\$ 12,004,000	\$ 120,162,249
Beginning Fund Balance, July 1	19,688,998	-	-	11,858,115	31,547,113
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 69,129,354	\$ 58,717,893	\$ -	\$ 23,862,115	\$ 151,709,362
Expenditures					
Instruction	-	26,398,329	-	-	26,398,329
Student Support Services	-	7,395,871	-	-	7,395,871
Instructional Media Services	-	5,800	-	-	5,800
Instructional Curriculum Development Services	-	18,103,652	-	-	18,103,652
Instructional Personnel Training Services	-	3,009,783	-	-	3,009,783
Instruction Related Technology	-	660,021	-	-	660,021
General Administration	-	2,065,577	-	-	2,065,577
School Administration	-	39,422	-	-	39,422
Fiscal Services	-	50,040	-	-	50,040
Food Services	44,836,463	-	-	-	44,836,463
Central Services	-	217,347	-	-	217,347
Student Transportation Services	-	484,428	-	-	484,428
Operation of Plant	-	71,546	-	-	71,546
Community Services	-	80,639	-	13,330,950	13,411,589
Other Capital Outlay	2,323,666	135,438	-	430,000	2,889,104
Total Expenditures	\$ 47,160,129	\$ 58,717,893	\$ -	\$ 13,760,950	\$ 119,638,972
Other Financing Uses					
Transfers Out	3,500,000	-	-	-	3,500,000
Total Other Financing Uses	\$ 3,500,000	\$ -	\$ -	\$ -	\$ 3,500,000
Ending Fund Balance					
Non-Spendable, June 30	2,017,063	-	-	-	2,017,063
Restricted, June 30	16,452,162	-	-	-	16,452,162
Assigned, June 30	-	-	-	10,101,165	10,101,165
Total Ending Fund Balance	\$ 18,469,225	\$ -	\$ -	\$ 10,101,165	\$ 28,570,390
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 69,129,354	\$ 58,717,893	\$ -	\$ 23,862,115	\$ 151,709,362

Special Revenue Combined Revenues, Other Financing Sources, and Beginning Fund Balance

Special Revenue Funds - Combined						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change*	% Change*
Revenues						
Federal Sources						
Head Start	5,671,070	5,777,136	6,153,029	6,186,091	33,062	0.5%
Reserve Officers Training Corps (ROTC)	1,113,369	1,116,227	1,167,933	-	(1,167,933)	-100.0%
Career and Technical Education	852,813	850,287	917,896	876,539	(41,357)	-4.5%
Workforce Innovation and Opportunity Act	844,190	579,515	788,155	-	(788,155)	-100.0%
Title II, Part A	2,673,720	2,712,905	2,685,696	2,499,137	(186,559)	-6.9%
Individuals with Disabilities Education Act (IDEA)	19,872,618	20,414,954	21,636,735	26,200,331	4,563,596	21.1%
Title I, Elementary and Secondary Education Act	18,447,966	20,314,715	22,715,348	18,165,341	(4,550,007)	-20.0%
Title III, Language Instruction	764,636	535,705	557,375	1,582,738	1,025,363	184.0%
Title IV, Twenty-First Century Schools	1,427,726	1,656,000	1,820,759	1,682,646	(138,113)	-7.6%
National School Lunch Act	35,261,923	34,920,550	36,482,758	38,482,300	1,999,542	5.5%
Education Stabilization Funds - K-12	94,016,055	56,192,616	11,105,855	-	(11,105,855)	-100.0%
Education Stabilization Funds - Workforce	288,254	118,288	-	-	-	0.0%
Education Stabilization Funds - VPK	231,105	3,467	-	-	-	0.0%
Miscellaneous Federal Through State	5,210,665	3,144,935	1,620,875	1,491,802	(129,073)	-8.0%
Total Federal Sources	\$ 186,676,110	\$ 148,337,300	\$ 107,652,414	\$ 97,166,925	\$ (10,485,489)	-9.7%
State Sources						
Diagnostic and Learning Resources Centers	32,005	18,844	38,060	33,268	(4,792)	-12.6%
School Breakfast Supplement	157,302	196,975	186,529	188,394	1,865	1.0%
School Lunch Supplement	175,809	177,225	206,697	217,652	10,955	5.3%
Total State Sources	\$ 365,116	\$ 393,044	\$ 431,286	\$ 439,314	\$ 8,028	1.9%
Local Sources						
Investment Income	274,886	829,031	646,675	689,232	42,557	6.6%
Food Service	8,605,889	8,552,502	9,218,205	10,007,392	789,187	8.6%
Miscellaneous Local Sources	12,727,553	14,018,175	15,579,844	11,859,386	(3,720,458)	-23.9%
Total Local Sources	\$ 21,608,328	\$ 23,399,708	\$ 25,444,724	\$ 22,556,010	\$ (2,888,714)	-11.4%
Total Revenues	\$ 208,649,554	\$ 172,130,052	\$ 133,528,424	\$ 120,162,249	\$ (13,366,175)	-10.0%
Beginning Fund Balance, July 1	33,850,139	37,124,780	35,029,494	31,547,113	(3,482,381)	-9.9%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 242,499,693	\$ 209,254,832	\$ 168,557,918	\$ 151,709,362	\$ (16,848,556)	-10.0%

*The \$16.8 million reduction is predominantly due to the ending of the Federal Education Stabilization (ESSER) Grant September 30, 2024 \$11.1. The remaining reductions are \$1.6 million in Food Services, \$1.4 million in Special Revenue - Grants, and \$2.7 million in School Internal Funds.

Special Revenue Combined Expenditures, Other Financing Uses, and Ending Fund Balance

Special Revenue Funds - Combined						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change*	% Change*
Expenditures						
Instruction	72,935,656	61,329,189	34,720,913	26,398,329	(8,322,584)	-24.0%
Student Support Services	10,402,541	9,214,497	7,221,414	7,395,871	174,457	2.4%
Instructional Media Services	448,093	523,826	3,320	5,800	2,480	74.7%
Instructional Curriculum Development Services	18,321,462	16,841,125	17,107,871	18,103,652	995,781	5.8%
Instructional Personnel Training Services	7,278,265	4,219,270	4,589,534	3,009,783	(1,579,751)	-34.4%
Instruction Related Technology	17,450,892	3,445,075	1,798,295	660,021	(1,138,274)	-63.3%
Board	66,992	39,085	-	-	-	0.0%
General Administration	4,254,710	2,979,612	1,787,091	2,065,577	278,486	15.6%
School Administration	3,071,529	1,819,465	153,558	39,422	(114,136)	-74.3%
Facilities Acquisition and Construction	692,823	880,501	249,681	-	(249,681)	-100.0%
Fiscal Services	499,121	293,372	49,957	50,040	83	0.2%
Food Services	41,412,549	44,033,566	44,273,834	44,836,463	562,629	1.3%
Central Services	739,802	531,656	370,611	217,347	(153,264)	-41.4%
Student Transportation Services	2,185,804	1,411,600	651,480	484,428	(167,052)	-25.6%
Operation of Plant	1,202,783	348,576	81,294	71,546	(9,748)	-12.0%
Maintenance of Plant	2,097,478	2,774,230	1,549,644	-	(1,549,644)	-100.0%
Administrative Technology Services	310,151	37,741	-	-	-	0.0%
Community Services	11,786,564	13,058,805	14,599,378	13,411,589	(1,187,789)	-8.1%
Other Capital Outlay	7,562,105	6,863,232	3,389,664	2,889,104	(500,560)	-14.8%
Total Expenditures	\$ 202,719,320	\$ 170,644,423	\$ 132,597,539	\$ 119,638,972	\$ (12,958,567)	-9.8%
Other Financing Uses						
Transfers Out	2,655,593	3,580,915	4,413,266	3,500,000	(913,266)	-20.7%
Total Other Financing Uses	\$ 2,655,593	\$ 3,580,915	\$ 4,413,266	\$ 3,500,000	\$ (913,266)	-20.7%
Ending Fund Balance						
Non-Spendable, June 30	2,091,796	1,687,893	2,022,928	2,017,063	(5,865)	-0.3%
Restricted, June 30	25,141,460	22,351,049	17,666,070	16,452,162	(1,213,908)	-6.9%
Assigned, June 30	9,891,524	10,990,552	11,858,115	10,101,165	(1,756,950)	-14.8%
Total Ending Fund Balance	\$ 37,124,780	\$ 35,029,494	\$ 31,547,113	\$ 28,570,390	\$ (2,976,723)	-9.4%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 242,499,693	\$ 209,254,832	\$ 168,557,918	\$ 151,709,362	\$ (16,848,556)	-10.0%

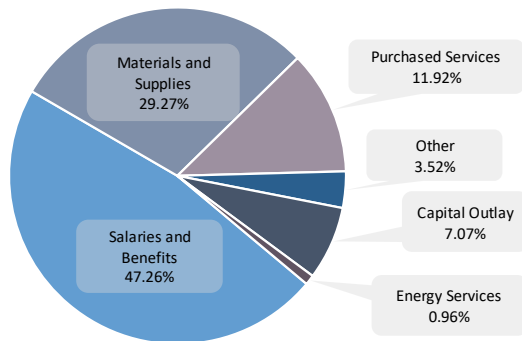
*The \$16.8 million reduction is predominantly due to the the ending of the Federal Education Stabilization (ESSER) Grant September 30, 2024 \$11.1. The remaining reductions are \$1.6 million in Food Services , \$1.4 million in Special Revenue - Grants, and \$2.7 million in School Internal Funds.

Special Revenue Combined Expenditures by Object

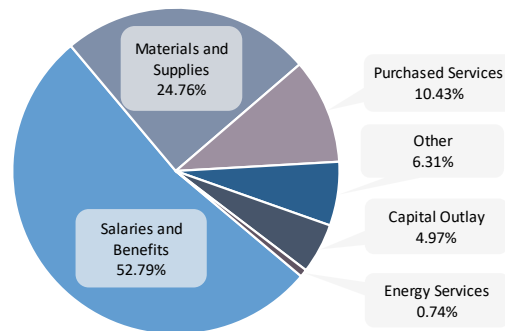
Special Revenue Funds - Combined Funds						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change*	% Change*
Expenditures						
Salaries	84,424,784	60,921,410	45,715,376	43,239,022	(2,476,354)	-5.4%
Employee Benefits	20,182,468	19,989,033	16,960,346	19,921,924	2,961,578	17.5%
Purchased Services	21,935,648	24,453,632	15,802,558	12,477,177	(3,325,381)	-21.0%
Energy Services	1,433,846	1,322,174	1,273,586	886,128	(387,458)	-30.4%
Materials and Supplies	36,430,026	39,731,961	38,805,302	29,620,062	(9,185,240)	-23.7%
Capital Outlay	28,569,095	15,141,045	9,376,300	5,948,825	(3,427,475)	-36.6%
Other	9,743,453	9,085,168	4,664,071	7,545,834	2,881,763	61.8%
Total Expenditures	\$ 202,719,320	\$ 170,644,423	\$ 132,597,539	\$ 119,638,972	\$ (12,958,567)	-9.8%

**The \$12.9 million reduction is predominantly due to the the ending of the Federal Education Stabilization (ESSER) Grant September 30, 2024 \$11.1. The remaining reductions are \$1.4 million in Special Revenue - Grants, \$1.0 million in School Internal Funds, offset by an increase in Food Services \$573,341.

FY 2025



FY 2026



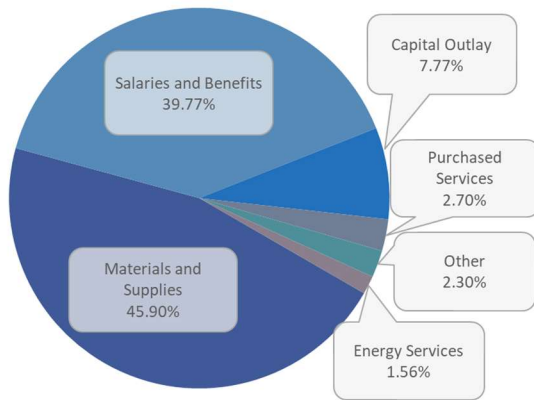
Food Service Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Special Revenue Funds - Food Service						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Federal Sources						
National School Lunch Act	35,261,923	34,920,550	36,482,758	38,482,300	1,999,542	5.5%
Miscellaneous Federal Through State	3,161,298	1,627,302	-	-	-	0.0%
Total Federal Sources	\$ 38,423,221	\$ 36,547,852	\$ 36,482,758	\$ 38,482,300	\$ 1,999,542	5.5%
State Sources						
School Breakfast Supplement	157,302	196,975	186,529	188,394	1,865	1.0%
School Lunch Supplement	175,809	177,225	206,697	217,652	10,955	5.3%
Total State Sources	\$ 333,111	\$ 374,200	\$ 393,226	\$ 406,046	\$ 12,820	3.3%
Local Sources						
Investment Income	-	452,698	316,071	319,232	3,161	1.0%
Food Service	8,605,889	8,552,502	9,218,205	10,007,392	789,187	8.6%
Miscellaneous Local Sources	271,419	261,101	239,850	225,386	(14,464)	-6.0%
Total Local Sources	\$ 8,877,308	\$ 9,266,301	\$ 9,774,126	\$ 10,552,010	\$ 777,884	8.0%
Total Revenues	\$ 47,633,640	\$ 46,188,353	\$ 46,650,110	\$ 49,440,356	\$ 2,790,246	6.0%
Beginning Fund Balance, July 1	24,669,701	27,233,256	24,038,942	19,688,998	(4,349,944)	-18.1%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 72,303,341	\$ 73,421,609	\$ 70,689,052	\$ 69,129,354	\$ (1,559,698)	-2.2%
Expenditures						
Food Services	40,937,239	44,002,948	44,273,834	44,836,463	562,629	1.3%
Other Capital Outlay	1,477,253	1,798,804	2,312,954	2,323,666	10,712	0.5%
Total Expenditures	\$ 42,414,492	\$ 45,801,752	\$ 46,586,788	\$ 47,160,129	\$ 573,341	1.2%
Other Financing Uses						
Transfers Out	2,655,593	3,580,915	4,413,266	3,500,000	(913,266)	-20.7%
Total Other Financing Uses	\$ 2,655,593	\$ 3,580,915	\$ 4,413,266	\$ 3,500,000	\$ (913,266)	-20.7%
Ending Fund Balance						
Non-Spendable, June 30	2,091,796	1,687,893	2,022,928	2,017,063	(5,865)	-0.3%
Restricted, June 30	25,141,460	22,351,049	17,666,070	16,452,162	(1,213,908)	-6.9%
Total Ending Fund Balance	\$ 27,233,256	\$ 24,038,942	\$ 19,688,998	\$ 18,469,225	\$ (1,219,773)	-6.2%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 72,303,341	\$ 73,421,609	\$ 70,689,052	\$ 69,129,354	\$ (1,559,698)	-2.2%

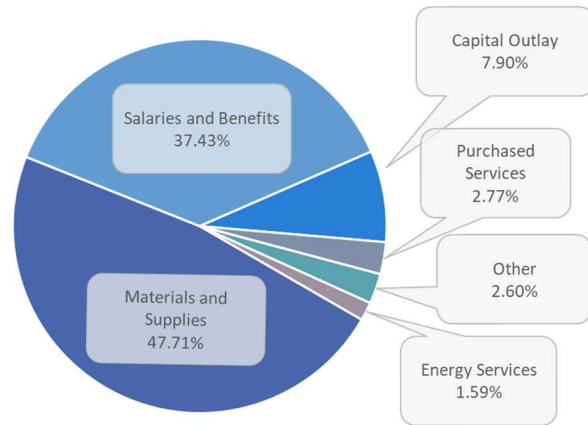
Food Service Expenditures by Object

Special Revenue Funds - Food Service						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025 \$ Change	% Change
Expenditures						
Salaries	12,400,895	13,066,817	13,186,815	11,976,210	(1,210,605)	-9.2%
Employee Benefits	4,505,217	5,109,658	5,342,208	5,677,098	334,890	6.3%
Purchased Services	952,202	999,321	1,256,561	1,304,788	48,227	3.8%
Energy Services	609,379	704,741	725,068	750,446	25,378	3.5%
Materials and Supplies	20,745,047	22,259,916	21,384,892	22,498,229	1,113,337	5.2%
Capital Outlay	2,215,177	2,710,143	3,618,719	3,725,137	106,418	2.9%
Other	986,575	951,156	1,072,525	1,228,221	155,696	14.5%
Total Expenditures	\$ 42,414,492	\$ 45,801,752	\$ 46,586,788	\$ 47,160,129	\$ 573,341	1.2%

FY 2025



FY 2026

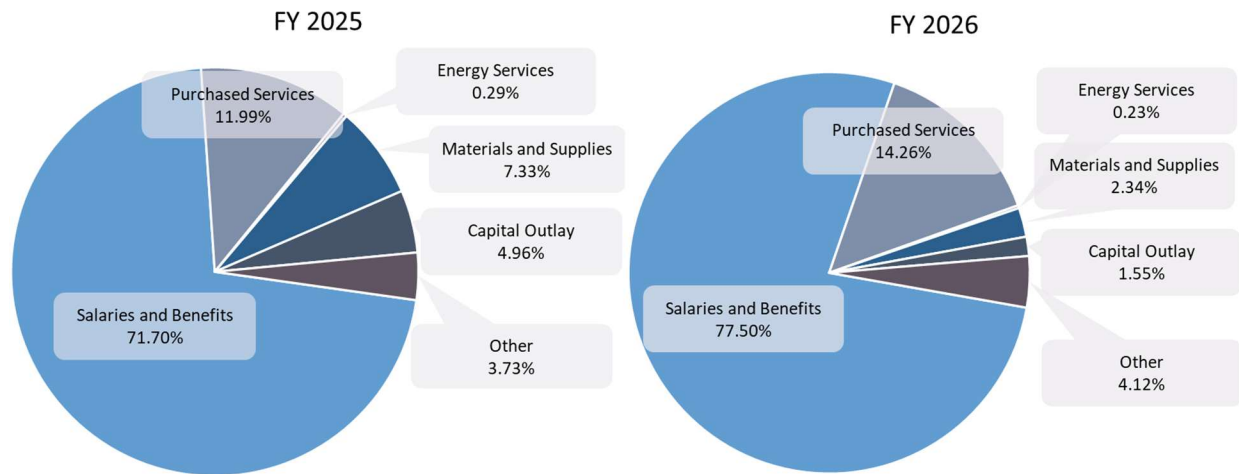


Other Funds Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Special Revenue - Other Funds						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025 \$ Change	% Change
Revenues						
Federal Sources						
Head Start	5,671,070	5,777,136	6,153,029	6,186,091	33,062	0.5%
Reserve Officers Training Corps (ROTC)	1,113,369	1,116,227	1,167,933	-	(1,167,933)	-100.0%
Career and Technical Education	852,813	850,287	917,896	876,539	(41,357)	-4.5%
Workforce Innovation and Opportunity Act	844,190	579,515	788,155	-	(788,155)	-100.0%
Title II, Part A	2,673,720	2,712,905	2,685,696	2,499,137	(186,559)	-6.9%
Individuals with Disabilities Education Act (IDEA)	19,872,618	20,414,954	21,636,735	26,200,331	4,563,596	21.1%
Title I, Elementary and Secondary Education Act	18,447,966	20,314,715	22,715,348	18,165,341	(4,550,007)	-20.0%
Title III, Language Instruction	764,636	535,705	557,375	1,582,738	1,025,363	184.0%
Title IV, Twenty-First Century Schools	1,427,726	1,656,000	1,820,759	1,682,646	(138,113)	-7.6%
Miscellaneous Federal Through State	2,049,367	1,517,633	1,620,875	1,491,802	(129,073)	-8.0%
Total Federal Sources	\$ 53,717,475	\$ 55,475,077	\$ 60,063,801	\$ 58,684,625	\$ (1,379,176)	-2.3%
State Sources						
Diagnostic and Learning Resources Centers	32,005	18,844	38,060	33,268	(4,792)	-12.6%
Total State Sources	\$ 32,005	\$ 18,844	\$ 38,060	\$ 33,268	\$ (4,792)	-12.6%
Total Revenues	\$ 53,749,480	\$ 55,493,921	\$ 60,101,861	\$ 58,717,893	\$ (1,383,968)	-2.3%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 53,749,480	\$ 55,493,921	\$ 60,101,861	\$ 58,717,893	\$ (1,383,968)	-2.3%
Expenditures						
Instruction	24,603,493	24,742,484	26,230,495	26,398,329	167,834	0.6%
Student Support Services	6,276,201	6,744,364	7,066,331	7,395,871	329,540	4.7%
Instructional Media Services	10,750	507,102	3,320	5,800	2,480	74.7%
Instructional Curriculum Development Services	13,551,004	14,013,334	17,043,458	18,103,652	1,060,194	6.2%
Instructional Personnel Training Services	3,634,876	3,330,216	4,120,746	3,009,783	(1,110,963)	-27.0%
Instruction Related Technology	1,709,100	1,734,175	1,779,690	660,021	(1,119,669)	-62.9%
General Administration	1,635,810	1,440,731	1,746,438	2,065,577	319,139	18.3%
School Administration	149,400	24,909	49,644	39,422	(10,222)	-20.6%
Facilities Acquisition and Construction	234,372	27,982	50,772	-	(50,772)	-100.0%
Fiscal Services	48,059	48,830	49,957	50,040	83	0.2%
Central Services	98,732	108,799	282,357	217,347	(65,010)	-23.0%
Student Transportation Services	323,412	458,736	565,393	484,428	(80,965)	-14.3%
Operation of Plant	252,601	72,525	71,242	71,546	304	0.4%
Maintenance of Plant	1,040	-	-	-	-	0.0%
Administrative Technology Services	171,673	26,353	-	-	-	0.0%
Community Services	56,700	80,639	81,529	80,639	(890)	-1.1%
Other Capital Outlay	992,257	2,132,742	960,489	135,438	(825,051)	-85.9%
Total Expenditures	\$ 53,749,480	\$ 55,493,921	\$ 60,101,861	\$ 58,717,893	\$ (1,383,968)	-2.3%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 53,749,480	\$ 55,493,921	\$ 60,101,861	\$ 58,717,893	\$ (1,383,968)	-2.3%

Other Funds Expenditures by Object

	Special Revenue - Other Funds					
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026-2025	
					\$ Change	% Change
Expenditures						
Salaries	29,301,263	29,885,817	31,631,307	31,262,812	(368,495)	-1.2%
Employee Benefits	9,411,538	10,562,224	11,466,897	14,244,826	2,777,929	24.2%
Purchased Services	5,771,539	5,828,120	7,203,683	8,372,389	1,168,706	16.2%
Energy Services	139,967	103,736	173,760	135,682	(38,078)	-21.9%
Materials and Supplies	3,380,465	2,985,362	4,407,922	1,371,833	(3,036,089)	-68.9%
Capital Outlay	3,460,188	4,088,234	2,979,096	912,738	(2,066,358)	-69.4%
Other	2,284,520	2,040,428	2,239,196	2,417,613	178,417	8.0%
Total Expenditures	\$ 53,749,480	\$ 55,493,921	\$ 60,101,861	\$ 58,717,893	\$ (1,383,968)	-2.3%



Federal Stabilization (ESSER) Funds Revenues and Expenditures, Other Financing Sources and Uses, and Fund Balance

Special Revenue - Federal Stabilization Funds						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Federal Sources						
Education Stabilization Funds - K-12	94,016,055	56,192,616	11,105,855	-	(11,105,855)	-100.0%
Education Stabilization Funds - Workforce	288,254	118,288	-	-	-	0.0%
Education Stabilization Funds - VPK	231,105	3,467	-	-	-	0.0%
Total Federal Sources	\$ 94,535,414	\$ 56,314,371	\$ 11,105,855	\$ -	\$ (11,105,855)	-100.0%
Local Sources						
Miscellaneous Local Sources	-	8,100	-	-	-	0.0%
Total Local Sources	\$ -	\$ 8,100	\$ -	\$ -	\$ -	0.0%
Total Revenues	\$ 94,535,414	\$ 56,322,471	\$ 11,105,855	\$ -	\$ (11,105,855)	-100.0%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 94,535,414	\$ 56,322,471	\$ 11,105,855	\$ -	\$ (11,105,855)	-100.0%
Expenditures						
Instruction	48,332,163	36,586,705	8,490,418	-	(8,490,418)	-100.0%
Student Support Services	4,126,340	2,470,133	155,083	-	(155,083)	-100.0%
Instructional Media Services	437,343	16,724	-	-	-	0.0%
Instructional Curriculum Development Services	4,770,458	2,827,791	64,413	-	(64,413)	-100.0%
Instructional Personnel Training Services	3,643,389	889,054	468,788	-	(468,788)	-100.0%
Instruction Related Technology	15,741,792	1,710,900	18,605	-	(18,605)	-100.0%
Board	66,992	39,085	-	-	-	0.0%
General Administration	2,618,900	1,538,881	40,653	-	(40,653)	-100.0%
School Administration	2,922,129	1,794,556	103,914	-	(103,914)	-100.0%
Facilities Acquisition and Construction	110,330	457,341	-	-	-	0.0%
Fiscal Services	451,062	244,542	-	-	-	0.0%
Food Services	475,310	30,618	-	-	-	0.0%
Central Services	641,070	422,857	88,254	-	(88,254)	-100.0%
Student Transportation Services	1,862,392	952,864	86,087	-	(86,087)	-100.0%
Operation of Plant	950,182	276,051	10,052	-	(10,052)	-100.0%
Maintenance of Plant	2,096,438	2,774,230	1,549,644	-	(1,549,644)	-100.0%
Administrative Technology Services	138,478	11,388	-	-	-	0.0%
Community Services	380,589	789,093	-	-	-	0.0%
Debt Service	-	-	-	-	-	0.0%
Other Capital Outlay	4,770,057	2,489,658	29,944	-	(29,944)	-100.0%
Total Expenditures	\$ 94,535,414	\$ 56,322,471	\$ 11,105,855	\$ -	\$ (11,105,855)	-100.0%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 94,535,414	\$ 56,322,471	\$ 11,105,855	\$ -	\$ (11,105,855)	-100.0%

Federal Stabilization (ESSER) Funds Expenditures by Object

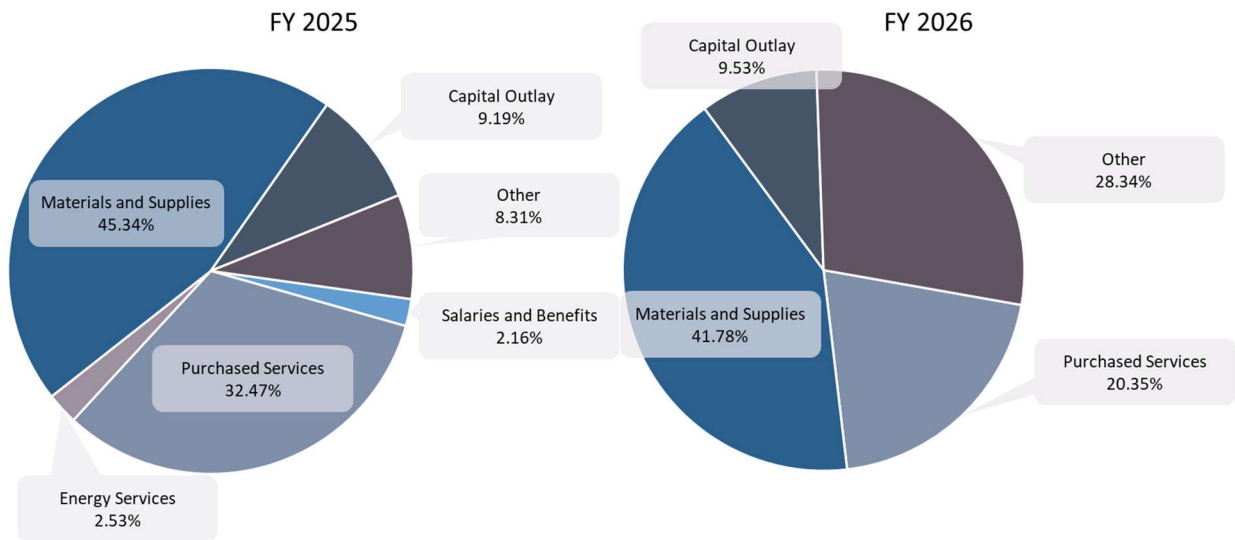
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 Proposed vs FY 2025 Estimate	
					\$ Change	% Change
Expenditures						
Salaries	42,722,626	17,968,776	608,800	-	(608,800)	-100.0%
Employee Benefits	6,265,713	4,317,151	121,364	-	(121,364)	-100.0%
Purchased Services	13,364,231	16,180,233	2,535,037	-	(2,535,037)	-100.0%
Energy Services	684,500	513,617	-	-	-	0.0%
Materials and Supplies	6,805,013	8,651,864	6,300,567	-	(6,300,567)	-100.0%
Capital Outlay	21,619,809	6,578,988	1,418,523	-	(1,418,523)	-100.0%
Other	3,073,522	2,111,842	121,564	-	(121,564)	-100.0%
Total Expenditures	\$ 94,535,414	\$ 56,322,471	\$ 11,105,855	\$ -	\$ (11,105,855)	-100.0%

School Internal Funds Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Special Revenue Funds - School Internal Funds						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Investment Income	274,886	376,333	330,604	370,000	39,396	11.9%
Miscellaneous Local Sources	12,456,134	13,748,974	15,339,994	11,634,000	(3,705,994)	-24.2%
Total Local Sources	\$ 12,731,020	\$ 14,125,307	\$ 15,670,598	\$ 12,004,000	\$ (3,666,598)	-23.4%
	-	-	-	-	-	
Total Revenues	\$ 12,731,020	\$ 14,125,307	\$ 15,670,598	\$ 12,004,000	\$ (3,666,598)	-23.4%
Beginning Fund Balance, July 1	9,180,438	9,891,524	10,990,552	11,858,115	867,563	7.9%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 21,911,458	\$ 24,016,831	\$ 26,661,150	\$ 23,862,115	\$ (2,799,035)	-10.5%
Expenditures						
Facilities Acquisition and Construction	348,121	395,178	198,909	-	(198,909)	-100.0%
Community Services	11,349,275	12,189,073	14,517,849	13,330,950	(1,186,899)	-8.2%
Other Capital Outlay	322,538	442,028	86,277	430,000	343,723	398.4%
Total Expenditures	\$ 12,019,934	\$ 13,026,279	\$ 14,803,035	\$ 13,760,950	\$ (1,042,085)	-7.0%
Ending Fund Balance						
Assigned, June 30	9,891,524	10,990,552	11,858,115	10,101,165	(1,756,950)	-14.8%
Total Ending Fund Balance	\$ 9,891,524	\$ 10,990,552	\$ 11,858,115	\$ 10,101,165	\$ (1,756,950)	-14.8%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 21,911,458	\$ 24,016,831	\$ 26,661,150	\$ 23,862,115	\$ (2,799,035)	-10.5%

School Internal Funds Expenditures by Object

Special Revenue Funds - School Internal Fund						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Salaries	-	-	288,454	-	(288,454)	-100.0%
Employee Benefits	-	-	29,877	-	(29,877)	-100.0%
Purchased Services	1,847,676	1,445,958	4,807,277	2,800,000	(2,007,277)	-41.8%
Energy Services	-	80	374,758	-	(374,758)	-100.0%
Materials and Supplies	5,499,501	5,834,819	6,711,921	5,750,000	(961,921)	-14.3%
Capital Outlay	1,273,921	1,763,680	1,359,962	1,310,950	(49,012)	-3.6%
Other	3,398,836	3,981,742	1,230,786	3,900,000	2,669,214	216.9%
Total Expenditures	\$ 12,019,934	\$ 13,026,279	\$ 14,803,035	\$ 13,760,950	\$ (1,042,085)	-7.0%





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Internal Service Funds



Internal Service Funds

The district has established Internal Service Funds to account for the Board's self-insured insurance programs: medical, worker's compensation, general liability, and all other commercial insurance policy deductibles. Revenues for the various insurance trust funds consist of district and employee premium contributions. Expenditures consist of claim payments and administrative costs.

The district is exposed to various risks of loss related to injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high-deductible commercial insurance policies. The district utilizes two self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of exposures is listed below:

-  Workers' Compensation
-  General Liability and Automobile Liability Claims
-  Self-Insured Health Claims
-  Commercially Purchased Insurance
-  Property Insurance
-  Boiler and Machinery
-  Employee Theft/Crime
-  Under and Above Ground Storage Tanks

The Medical Insurance Funds budget is \$119,924,887 million. This represents a \$16.8 million, or 16.3% increase from the FY 2025 Adopted Budget of \$103,121,422.

The total Casualty budget, which includes Workers' Compensation and Auto/General Liability, is \$6,882,803 million. This represents a \$942 thousand, or 12.0% decrease from the FY 2025 Adopted Budget of \$7,825,017.

Internal Service Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance by Fund

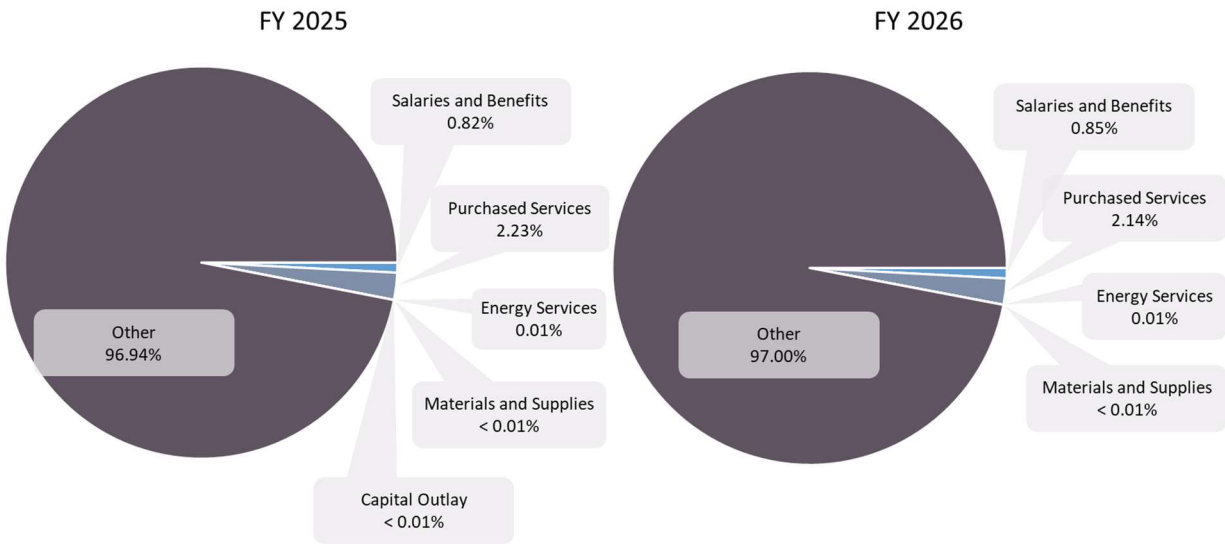
FY 2026 Internal Service Funds (by Fund)				
	Workers' Compensation 713	Auto/General Liability 714	Medical Insurance 730	Total Adopted
Revenues				
Local Sources				
Investment Income	400,000	-	675,000	1,075,000
Premium Revenue	4,607,575	1,875,200	90,806,506	97,289,281
Miscellaneous Local Sources	-	-	10,000,000	10,000,000
Total Local Sources	\$ 5,007,575	\$ 1,875,200	\$ 101,481,506	\$ 108,364,281
Beginning Fund Balance, July 1	-	28	18,443,381	18,443,409
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 5,007,575	\$ 1,875,228	\$ 119,924,887	\$ 126,807,690
Expenditures				
Board	-	323,000	-	323,000
Fiscal Services	1,200	-	1,000	2,200
Central Services	4,997,347	1,552,174	101,433,234	107,982,755
Operation of Plant	330	-	34,532	34,862
Total Expenditures	\$ 4,998,877	\$ 1,875,174	\$ 101,468,766	\$ 108,342,817
Ending Fund Balance				
Unassigned	8,698	54	18,456,121	18,464,873
Total Ending Fund Balance - June 30	\$ 8,698	\$ 54	\$ 18,456,121	\$ 18,464,873
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 5,007,575	\$ 1,875,228	\$ 119,924,887	\$ 126,807,690

Internal Service Combined Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Internal Service Funds - Combined						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Local Sources						
Investment Income	285,998	1,495,098	1,873,018	1,075,000	(798,018)	-42.6%
Premium Revenue	81,314,811	88,006,667	97,858,895	97,289,281	(569,614)	-0.6%
Miscellaneous Local Sources	648	1,710,029	10,486,448	10,000,000	(486,448)	-4.6%
Total Local Sources	\$ 81,601,457	\$ 91,211,794	\$ 110,218,361	\$ 108,364,281	\$ (1,854,080)	-1.7%
Other Financing Sources						
Transfers In	2,585,000	2,470,000	3,030,000	-	(3,030,000)	-100.0%
Total Other Financing Sources	\$ 2,585,000	\$ 2,470,000	\$ 3,030,000	\$ -	\$ (3,030,000)	-100.0%
Beginning Fund Balance, July 1	14,824,541	13,410,969	14,572,479	18,443,409	3,870,930	26.6%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 99,010,998	\$ 107,092,763	\$ 127,820,840	\$ 126,807,690	\$ (1,013,150)	-0.8%
Expenditures						
Board	-	-	290,667	323,000	32,333	11.1%
Facilities Acquisition and Construction	30,189	27,460	27,460	-	(27,460)	-100.0%
Fiscal Services	2,270	2,000	2,312	2,200	(112)	-4.8%
Central Services	85,534,452	91,657,179	103,056,848	107,982,755	4,925,907	4.8%
Operation of Plant	33,118	33,645	36,164	34,862	(1,302)	-3.6%
Maintenance of Plant	-	-	3,980	-	(3,980)	-100.0%
Total Expenditures	\$ 85,600,029	\$ 91,720,284	\$ 103,417,431	\$ 108,342,817	\$ 4,925,386	4.8%
Other Financing Uses						
Transfers Out	-	800,000	5,960,000	-	(5,960,000)	-100.0%
Total Other Financing Uses	\$ -	\$ 800,000	\$ 5,960,000	\$ -	\$ (5,960,000)	-100.0%
Ending Fund Balance						
Unassigned	13,410,969	14,572,479	18,443,409	18,464,873	21,464	0.1%
Total Ending Fund Balance - June 30	\$ 13,410,969	\$ 14,572,479	\$ 18,443,409	\$ 18,464,873	\$ 21,464	0.1%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 99,010,998	\$ 107,092,763	\$ 127,820,840	\$ 126,807,690	\$ (1,013,150)	-0.8%

Internal Service Combined Expenditures by Object

Internal Service Funds - Combined						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Salaries	593,768	629,383	626,985	656,873	29,888	4.8%
Employee Benefits	172,273	213,030	223,002	261,122	38,120	17.1%
Purchased Services	1,493,644	1,529,691	2,304,053	2,315,987	11,934	0.5%
Energy Services	9,997	10,560	10,490	11,750	1,260	12.0%
Materials and Supplies	1,828	4,839	149	3,050	2,901	1947.0%
Capital Outlay	3,122	10,577	2,252	-	(2,252)	-100.0%
Other	83,325,397	89,322,204	100,250,500	105,094,035	4,843,535	4.8%
Total Expenditures	\$ 85,600,029	\$ 91,720,284	\$ 103,417,431	\$ 108,342,817	\$ 4,925,386	4.8%

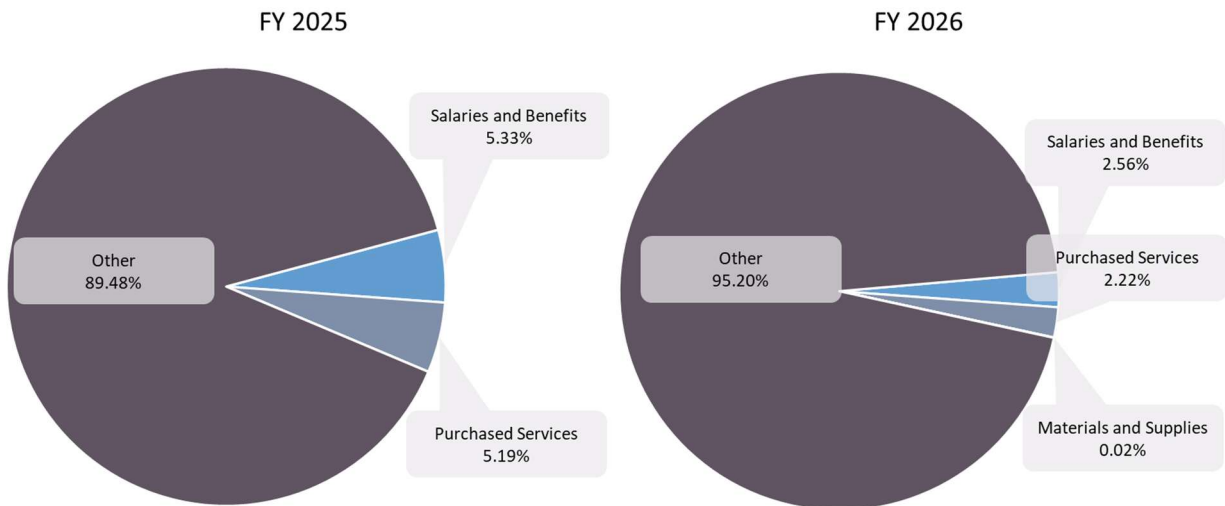


Workers' Compensation Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Internal Service Funds - Workers' Compensation						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Local Sources						
Investment Income	149,025	384,567	1,022,947	400,000	(622,947)	-60.9%
Premium Revenue	4,132,432	4,488,760	7,354,607	4,607,575	(2,747,032)	-37.4%
Miscellaneous Local Sources	40	36	140	-	(140)	-100.0%
Total Local Sources	\$ 4,281,497	\$ 4,873,363	\$ 8,377,694	\$ 5,007,575	\$ (3,370,119)	-40.2%
Other Financing Sources						
Transfers In	2,160,000	-	-	-	-	0.0%
Total Other Financing Sources	\$ 2,160,000	\$ -	\$ -	\$ -	\$ -	0.0%
Beginning Fund Balance, July 1	76,070	468,612	(35,615)	-	35,615	-100.0%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 6,517,567	\$ 5,341,975	\$ 8,342,079	\$ 5,007,575	\$ (3,334,504)	-40.0%
Expenditures						
Fiscal Services	1,370	1,009	1,158	1,200	42	3.6%
Central Services	6,047,375	4,576,259	2,380,300	4,997,347	2,617,047	109.9%
Operation of Plant	210	322	621	330	(291)	-46.9%
Total Expenditures	\$ 6,048,955	\$ 4,577,590	\$ 2,382,079	\$ 4,998,877	\$ 2,616,798	109.9%
Other Financing Uses						
Transfers Out	-	800,000	5,960,000	-	(5,960,000)	-100.0%
Total Other Financing Uses	\$ -	\$ 800,000	\$ 5,960,000	\$ -	\$ (5,960,000)	-100.0%
Ending Fund Balance						
Unassigned	468,612	(35,615)	-	8,698	8,698	0.0%
Total Ending Fund Balance - June 30	\$ 468,612	\$ (35,615)	\$ -	\$ 8,698	\$ 8,698	0.0%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 6,517,567	\$ 5,341,975	\$ 8,342,079	\$ 5,007,575	\$ (3,334,504)	-40.0%

Workers' Compensation Expenditures by Object

Internal Service Funds - Workers' Compensation						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Salaries	73,703	71,348	94,171	90,764	(3,407)	-3.6%
Employee Benefits	19,668	23,851	32,816	37,358	4,542	13.8%
Purchased Services	43,761	91,606	123,711	110,880	(12,831)	-10.4%
Materials and Supplies	706	1,320	-	1,000	1,000	0.0%
Capital Outlay	-	2,203	-	-	-	0.0%
Other	5,911,117	4,387,262	2,131,381	4,758,875	2,627,494	123.3%
Total Expenditures	\$ 6,048,955	\$ 4,577,590	\$ 2,382,079	\$ 4,998,877	\$ 2,616,798	109.9%



Auto/General Liability Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

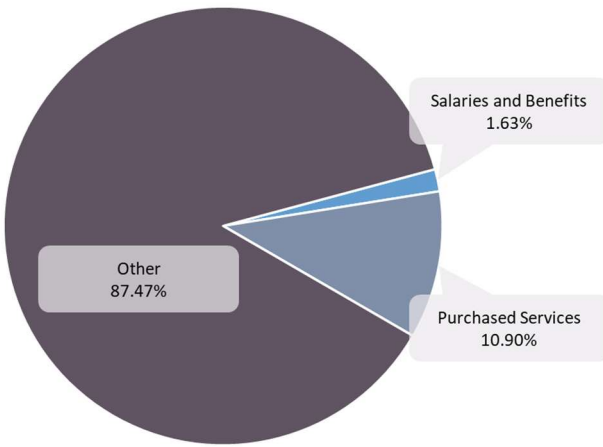
Internal Service Funds - Auto/General Liability						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Local Sources						
Investment Income	7,567	432,990	-	-	-	0.0%
Premium Revenue	900,000	900,000	-	1,875,200	1,875,200	0.0%
Total Local Sources	\$ 907,567	\$ 1,332,990	\$ -	\$ 1,875,200	\$ 1,875,200	0.0%
Other Financing Sources						
Transfers In	425,000	2,470,000	3,030,000	-	(3,030,000)	-100.0%
Total Other Financing Sources	\$ 425,000	\$ 2,470,000	\$ 3,030,000	\$ -	\$ (3,030,000)	-100.0%
Beginning Fund Balance, July 1	13,786	(457,883)	6	28	22	366.7%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 1,346,353	\$ 3,345,107	\$ 3,030,006	\$ 1,875,228	\$ (1,154,778)	-38.1%
Expenditures						
Board	-	-	290,667	323,000	32,333	11.1%
Central Services	1,804,236	3,345,101	2,739,311	1,552,174	(1,187,137)	-43.3%
Total Expenditures	\$ 1,804,236	\$ 3,345,101	\$ 3,029,978	\$ 1,875,174	\$ (1,154,804)	-38.1%
Ending Fund Balance						
Unassigned	(457,883)	6	28	54	26	92.9%
Total Ending Fund Balance - June 30	\$ (457,883)	\$ 6	\$ 28	\$ 54	\$ 26	92.9%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 1,346,353	\$ 3,345,107	\$ 3,030,006	\$ 1,875,228	\$ (1,154,778)	-38.1%

Auto/General Liability Expenditures by Object

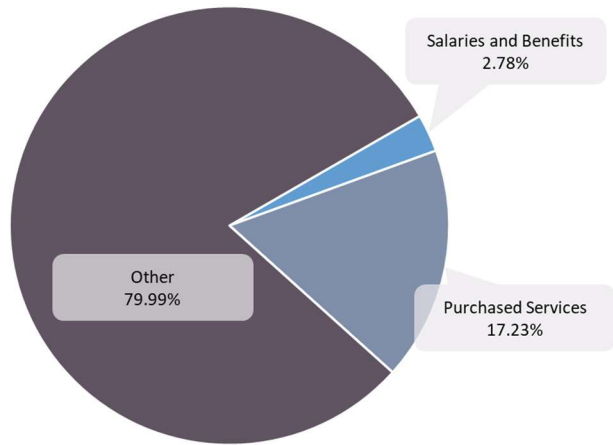
Internal Service Funds - Auto/General Liability

	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Salaries	38,608	40,493	38,386	36,629	(1,757)	-4.6%
Employee Benefits	12,114	13,496	11,064	15,545	4,481	40.5%
Purchased Services	-	-	330,162	323,000	(7,162)	-2.2%
Other	1,753,514	3,291,112	2,650,366	1,500,000	(1,150,366)	-43.4%
Total Expenditures	\$ 1,804,236	\$ 3,345,101	\$ 3,029,978	\$ 1,875,174	\$ (1,154,804)	-38.1%

FY 2025



FY 2026

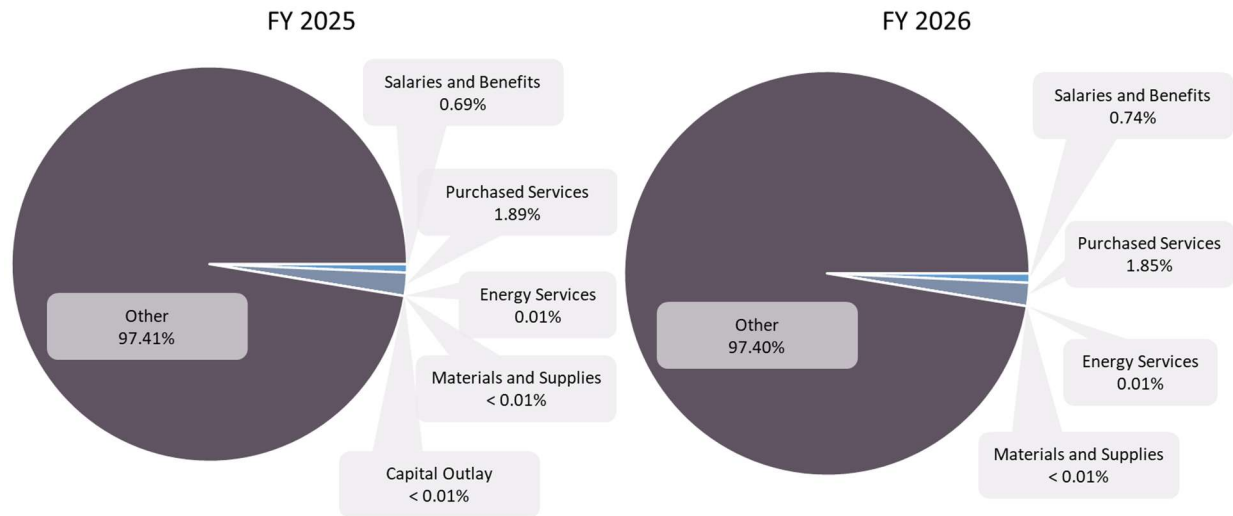


Medical Insurance Revenues, Expenditures, Other Financing Sources and Uses, and Fund Balance

Internal Service Funds - Medical Insurance						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Revenues						
Local Sources						
Investment Income	129,406	677,541	850,071	675,000	(175,071)	-20.6%
Premium Revenue	76,282,379	82,617,907	90,504,288	90,806,506	302,218	0.3%
Miscellaneous Local Sources	608	1,709,993	10,486,308	10,000,000	(486,308)	-4.6%
Total Local Sources	\$ 76,412,393	\$ 85,005,441	\$ 101,840,667	\$ 101,481,506	\$ (359,161)	-0.4%
Beginning Fund Balance, July 1	14,734,685	13,400,240	14,608,088	18,443,381	3,835,293	26.3%
Total Revenues, Other Financing Sources, and Beginning Fund Balance	\$ 91,147,078	\$ 98,405,681	\$ 116,448,755	\$ 119,924,887	\$ 3,476,132	3.0%
Expenditures						
Facilities Acquisition and Construction	30,189	27,460	27,460	-	(27,460)	-100.0%
Fiscal Services	900	991	1,154	1,000	(154)	-13.3%
Central Services	77,682,841	83,735,819	97,937,237	101,433,234	3,495,997	3.6%
Operation of Plant	32,908	33,323	35,543	34,532	(1,011)	-2.8%
Maintenance of Plant	-	-	3,980	-	(3,980)	-100.0%
Total Expenditures	\$ 77,746,838	\$ 83,797,593	\$ 98,005,374	\$ 101,468,766	\$ 3,463,392	3.5%
Ending Fund Balance						
Unassigned	13,400,240	14,608,088	18,443,381	18,456,121	12,740	0.1%
Total Ending Fund Balance - June 30	\$ 13,400,240	\$ 14,608,088	\$ 18,443,381	\$ 18,456,121	\$ 12,740	0.1%
Total Expenditures, Other Financing Uses, and Ending Fund Balance	\$ 91,147,078	\$ 98,405,681	\$ 116,448,755	\$ 119,924,887	\$ 3,476,132	3.0%

Medical Insurance Expenditures by Object

Internal Service Funds - Medical Insurance						
	Actuals FY 2023	Actuals FY 2024	Estimate FY 2025	Adopted FY 2026	FY 2026 - 2025	
					\$ Change	% Change
Expenditures						
Salaries	481,457	517,542	494,428	529,480	35,052	7.1%
Employee Benefits	140,491	175,683	179,122	208,219	29,097	16.2%
Purchased Services	1,449,883	1,438,085	1,850,180	1,882,107	31,927	1.7%
Energy Services	9,997	10,560	10,490	11,750	1,260	12.0%
Materials and Supplies	1,122	3,519	149	2,050	1,901	1275.8%
Capital Outlay	3,122	8,374	2,252	-	(2,252)	-100.0%
Other	75,660,766	81,643,830	95,468,753	98,835,160	3,366,407	3.5%
Total Expenditures	\$ 77,746,838	\$ 83,797,593	\$ 98,005,374	\$ 101,468,766	\$ 3,463,392	3.5%



Organizational Structure



Organizational Units Overview

The school board and superintendent have developed and approved clearly stated goals and objectives, which are identified in the District's Strategic Plan. Each organizational unit and cost center listed below has certain responsibilities in meeting these goals and objectives.





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School Allocations



School Budget Allocations

The figures in this section show the three major allocations of a school's budget: staffing plan, operational, and substitutes. These figures do not include allocations for specific programs, such as marching band, art, theatre, advanced programs, and budget managed and distributed by departments.

Staffing Plan Budget

School staffing plans are based on the projected student enrollment. This projection is the primary component of the district's staffing plan formula to allocate instructional and support personnel to each school site. Salaries for filled positions are budgeted at the actual compensation of the employees in these positions, and vacancies are budgeted based on the salary schedule assigned to each specific position. Benefits are calculated by applying retirement, district-paid insurance, social security, and workers' compensation rates to the estimated salaries.

Operational Budget

Schools are allocated an operational budget based upon the FTE associated with the projected student enrollment for each school. Budgets are set at \$50 per weighted FTE for each school. Principals and School Advisory Committees (SACs) decide how to assign their allocation.

Schools also receive funds that are initially allocated to Curriculum & Instruction and Educational Technology and are strategically distributed to schools throughout the school year.

Substitute Budget

Substitute budgets are determined using a standard amount per teacher, based on the number of teachers on the school's preliminary Personnel Allocation Report (PAR).

School Budget Allocations

FY 2026 School Allocations				
	Operating Allocation	Substitute Allocation	Staffing Plan Allocation	Total
School				
0011 - Titusville High School	67,938	74,400	8,366,804	8,509,142
0051 - Oak Park Elementary School	30,031	37,960	4,653,463	4,721,454
0052 - James Madison Middle School	26,429	31,770	3,716,789	3,774,988
0061 - Apollo Elementary School	35,692	47,420	4,638,686	4,721,798
0089 - Gardendale Separate Day School	41,725	16,210	3,318,232	3,376,167
0091 - Coquina Elementary School	26,609	36,550	3,496,830	3,559,989
0101 - Mims Elementary School	23,400	30,670	3,674,631	3,728,701
0122 - South Lake Elementary	30,124	39,370	3,821,532	3,891,026
0141 - Andrew Jackson Middle School	31,117	41,120	3,543,031	3,615,268
0151 - Imperial Estates Elementary	38,813	50,910	4,909,698	4,999,421
0161 - Astronaut High School	56,215	59,820	7,075,183	7,191,218
0181 - Pinewood Elementary School	29,294	41,120	3,803,552	3,873,966
0191 - Challenger 7 Elementary	25,818	36,440	3,639,576	3,701,834
0201 - Atlantis Elementary School	38,610	52,100	5,740,626	5,831,336
0301 - Enterprise Elementary School	34,184	50,140	4,304,606	4,388,930
0302 - Space Coast Junior/Senior High	81,143	88,530	9,572,114	9,741,787
1011 - Rockledge High School	82,930	92,010	9,465,461	9,640,401
1021 - PreK ESE Services	7,300	-	1,667,956	1,675,256
1025 - Brevard Juvenile Detention Cnt	32,843	4,470	650,732	688,045
1028 - Devereux Florida Treatment	1,622,359	-	-	1,622,359
1041 - Cambridge Elementary School	27,202	39,710	4,113,675	4,180,587
1051 - Endeavour Elementary School	40,843	65,480	5,856,443	5,962,766
1071 - Golfview Elem Magnet School	29,005	33,610	4,019,436	4,082,051
1073 - Project Search	175,000	-	57,264	232,264
1081 - Ronald McNair Magnet Middle	16,080	22,630	2,748,169	2,786,879
1091 - Fairglen Elementary School	27,111	36,880	4,081,697	4,145,688
1101 - John F. Kennedy Middle School	26,736	31,880	3,533,380	3,591,996
1121 - Cocoa High School	76,939	104,410	10,357,349	10,538,698
1131 - Saturn Elementary School	34,405	48,080	4,568,996	4,651,481
1141 - Hans Christian Andersen Elem	27,839	40,900	4,054,061	4,122,800
1151 - Ralph M. Williams, Jr Elem.	27,609	30,670	4,203,398	4,261,677
1161 - Manatee Elementary	52,601	68,420	5,965,925	6,086,946
1171 - Viera High	114,056	120,500	11,887,104	12,121,660
2011 - Melbourne High School	109,041	125,180	11,771,839	12,006,060
2021 - Palm Bay Magnet High School	71,814	91,790	10,302,806	10,466,410
2031 - Meadowlane Intermediate Elem	46,821	60,040	5,525,554	5,632,415
2041 - Meadowlane Primary Elem	35,136	54,160	5,440,773	5,530,069
2042 - West Melbourne Sch for Science	37,198	46,330	3,988,020	4,071,548
2051 - University Park Elementary	28,676	38,940	4,189,193	4,256,809
2061 - Port Malabar Elementary	37,521	48,510	4,868,065	4,954,096
2071 - Stone Magnet Middle School	31,357	39,270	4,239,995	4,310,622
2081 - Palm Bay Elementary School	33,413	43,400	4,621,864	4,698,677
2111 - Lockmar Elementary School	34,941	44,920	4,993,731	5,073,592
2121 - John F. Turner Elementary	38,500	48,400	5,222,944	5,309,844
2122 - Southwest Middle School	58,833	68,960	6,801,386	6,929,179
2131 - Columbia Elementary School	37,606	45,030	4,888,495	4,971,131
2151 - Discovery Elementary School	40,955	51,670	5,549,915	5,642,540
2161 - Christa McAuliffe Elementary	41,965	49,380	5,359,862	5,451,207
2171 - Riviera Elementary School	41,673	54,380	5,434,592	5,530,645
2191 - Jupiter Elementary School	51,045	68,520	6,529,170	6,648,735

FY 2026 School Allocations

	Operating Allocation	Substitute Allocation	Staffing Plan Allocation	Total
School				
2211 - Bayside High School	109,589	122,030	11,852,846	12,084,465
2212 - Westside Elementary School	62,966	74,510	7,441,647	7,579,123
2221 - Sunrise Elementary	55,882	71,570	6,513,903	6,641,355
2311 - Heritage High School	103,178	102,560	11,112,568	11,318,306
3011 - Eau Gallie High School	76,404	69,830	9,184,519	9,330,753
3021 - Central Middle School	61,154	79,280	7,054,003	7,194,437
3031 - L.B. Johnson Middle School	35,650	41,120	4,541,551	4,618,321
3041 - Sherwood Elementary School	26,782	36,770	3,754,618	3,818,170
3061 - Harbor City Elementary School	24,130	32,630	3,363,991	3,420,751
3071 - Sabal Elementary School	29,931	38,400	3,931,035	3,999,366
3091 - Croton Elementary School	27,687	37,420	3,870,277	3,935,384
3101 - Roy Allen Elementary School	37,514	50,580	4,523,026	4,611,120
3121 - Suntree Elementary School	34,967	46,670	4,196,627	4,278,264
3131 - Longleaf Elementary School	34,143	43,180	4,494,954	4,572,277
3141 - West Shore Junior/Senior High	52,441	78,740	6,231,891	6,363,072
3151 - Quest Elementary	41,912	52,860	5,143,050	5,237,822
3161 - Viera Elementary	53,537	66,670	5,992,341	6,112,548
3171 - Viera Middle School	49,125	47,420	5,361,048	5,457,593
4011 - Merritt Island High School	72,153	74,720	8,246,003	8,392,876
4021 - Edgewood Junior/Senior High	50,935	61,670	6,149,818	6,262,423
4031 - Mila Elementary School	24,930	31,540	4,086,143	4,142,613
4041 - Tropical Elementary School	33,849	45,460	4,355,030	4,434,339
4051 - Audubon Elementary School	26,619	33,830	4,000,262	4,060,711
4071 - Robert L Stevenson Sch of Arts	29,871	38,940	3,589,763	3,658,574
4111 - Thomas Jefferson Middle School	28,997	37,310	3,730,444	3,796,751
4121 - Lewis Carroll Elementary	37,431	51,230	4,321,478	4,410,139
5011 - Cocoa Beach Junior/Senior High	51,620	63,190	6,610,073	6,724,883
5012 - Theodore Roosevelt Elementary	18,457	24,810	2,736,593	2,779,860
5021 - Freedom 7 -International Study	26,714	30,560	3,170,428	3,227,702
5031 - Cape View Elementary School	17,696	26,540	2,964,788	3,009,024
6011 - Satellite High School	76,102	85,920	8,270,371	8,432,393
6012 - DeLaura Middle School	32,726	42,310	3,743,176	3,818,212
6013 - Spessard L. Holland Elementary	25,865	34,810	3,009,495	3,070,170
6051 - Sea Park Elementary	19,278	27,520	3,083,231	3,130,029
6061 - Surfside Elementary School	24,801	32,750	3,140,613	3,198,164
6071 - Ocean Breeze Elementary School	29,898	39,480	3,904,174	3,973,552
6081 - Indialantic Elementary School	37,648	51,340	4,736,703	4,825,691
6082 - Herbert C. Hoover Middle Schl	30,201	36,010	3,821,380	3,887,591
6101 - Gemini Elementary School	24,648	35,240	3,292,554	3,352,442
6141 - Dr. W.J. Creel Elementary	32,607	41,990	4,756,441	4,831,038
7004 - Brevard Virtual School	26,760	-	5,113,808	5,140,568
Total School Allocations	\$ 5,511,293	\$ 4,492,470	\$ 464,631,267	\$ 474,635,030



Additional Information



Glossary

Accrual Basis of Accounting: A revenue or expense which gets recognized in the accounting period where it is earned or incurred, even if it gets received or paid in a subsequent period.

Ad Valorem Tax (property tax): Taxes that are levied against the just value of non-exempt property. By the Florida Constitution, ad valorem taxes are reserved for local governmental bodies.

Balanced Budget: As required by Florida Law, a balanced budget is a situation in financial planning or the budgeting process where total revenues are equal to or greater than total expenses.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specified capital expenditures.

Base Student Allocation (BSA): The dollar amount of revenue allocated by the Florida Legislature at a base funding amount per FTE (full time equivalent) student.

Beginning Balance: Unexpended appropriations carried forward from one school year into the next, district reserves and contingencies.

Budget Amendment: A change to the adopted budget, which may increase or decrease a fund total. Appropriations are amended accordingly by resolution at any school board meeting prior to the due date of the annual financial report. This is a formal document approved by the school board to change the adopted budget.

Budget Calendar: A schedule of dates used in the preparation and adoption of the annual budget.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions to existing fixed assets. Examples include land, buildings, and improvements of grounds, construction, remodeling, and equipment. Typically, new construction and land acquisitions are budgeted in the Capital Projects Funds. Typical capital outlay items included in the operating fund are vehicles, library books, audiovisual equipment, computers, software, and furniture.

Capital Outlay Bond Issue (COBI): The State constitution provides that a portion of motor vehicle license tax revenues are dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. At the request of the district, the state issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues (CO&DS) to cover debt service and administrative expenses.

Capital Outlay & Debt Service (CO&DS): A State source of funds from motor vehicle license revenue. The projects funded by this source must be shown on the district's approved Project Priority List, developed from projects recommended in the educational plant survey.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include PECO, CO&DS, lottery, impact fee, classrooms first, property taxes and sales tax.

Categorical: State revenue sources that are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals include class size reduction allocation, safe schools, reading and instructional materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

Certificate of Participation (COP): A certificate of participation is a form of lease-purchase agreement whereby the cost of a major capital expenditure can be spread over a predetermined number of years. It is similar to bond financing; however, a COP is dependent on the appropriation of funds each year to cover the amount of payments required that year. For this reason, it is a somewhat higher risk for the investor and normally demands a somewhat higher interest rate than a general obligation bond.

Certified Taxable Value: The annual property tax value certified by the property appraiser of the county to the State Department of Revenue.

Cost Center: A school or department to which fiscal responsibility is assigned.

Debt Service Fund: A fund established to account for the accumulation of resources for payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate that is normally a local school board decision. While technically a local option, discretionary millage revenues are often included in State totals of “total potential revenue.” Discretionary millage rates are capped by annual legislature action.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or the goods or services have been rendered, thus becoming an expenditure.

Ending Balance: Unexpended appropriations at the end of the school year, district reserves and contingencies. This school year’s ending balance becomes next year’s beginning balance.

Enterprise Fund: Establishes a separate accounting and financial mechanism for municipal services for which a fee is charged in exchange for goods and services.

Expenditures: Funds disbursed by the district for payment of obligations such as salaries, fringe benefits, materials/supplies, equipment, textbooks, building construction, maintenance, and utilities.

Family Empowerment Scholarship: The Family Empowerment Scholarship is for low-income and working-class families and is the first of its kind to extend support to middle-income families.

Federal Impact Aid: Federal Impact Aid is designed to assist U.S. local school districts that have lost property tax revenue due to the presence of tax-exempt Federal property, or that have experienced

increased expenditures due to the enrollment of federally connected children, including children living on Indian lands.

Fiscal Year (FY): The twelve-month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2026, is Fiscal Year 2026.

Florida Education Finance Program (FEFP): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the WFTE of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both State and local revenue. The major source of State FEFP revenue is sales taxes. The only source of local FEFP revenue is property taxes. The FEFP funding formula can be separated into two parts. The first is the calculation of total FTE dollars (State and local) and the second is the calculation and deduction of the required local effort (local contribution).

FTE Dollars: $\text{FTE Dollars} = \text{WFTE} \times \text{BSA} \times \text{CWF} \times \text{SDF} + \text{Various Allocations} - \text{RLE}$. BSA = Base Student Allocation. This amount of money is established by the legislature each year and is the dollar basis for funding. CWF = Comparable Wage Factor. This represents a cost-of-living index based on a market basket study in all Florida counties.

Full Time Equivalent (FTE) Student: An FTE student is defined as one student in membership in an FEFP program or a combination of programs. For students in grades 4-12, a full-time student is one receiving at least 900 contact hours of instruction per year (5 hours per day X 180 days = 900 hours). For students in grades K-3, a full-time student is one receiving at least 720 contact hours of instruction per year (4 hours per day X 180 days = 720 hours). The main FTE surveys occur in October and February.

Full Time Equivalent (FTE) Position: An FTE position, sometimes referred to as “FTE unit”, is equal to an individual working the full number of daily allotted hours for the full number of workdays in a work year for a given position classification.

Function: Function classifications indicate the overall purpose or objective of an expenditure. Functions are group-related activities aimed at accomplishing a major service or regulatory responsibility. The activities of a local school system are classified into five broad areas: Instruction, Instructional Support, General Support, Community Services, and Nonprogram Charges (Debt Service and Transfers).

Fund: A fund is a fiscal and accounting entity with a self-balancing set of accounts. They record changes in cash and other financial resources, together with all related liabilities and residual equities or balances. Funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance: The excess of an entity’s assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be assigned (e.g., encumbrances) or designated (e.g., categoricals) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the Operating Fund.

Governmental Funds: These are the funds often referred to as “source and use” funds. The fund types included are General, Special Revenue, Capital Projects, Debt Service and Special Projects.

Homestead Exemption: An exemption that can reduce the taxable value of a permanent residence by as much as \$50,000, however \$25,000 does not apply to the school portion of property taxes. This exemption qualifies the home for the Save Our Homes assessment limitation. While the exemption is nontransferable, a homeowner may be able to transfer or “port” all or part of the assessment difference to a new Florida homestead.

Impact Fees: Brevard County imposes an impact fee on each new residential unit constructed for school construction. This fee is adjusted each year per the impact fee ordinance and is completely recalculated every five years.

Indirect Costs: Costs associated with, but not directly attributable to, providing a product or service. These are usually costs incurred by other departments in the support of operating departments.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis. The district’s self-insured plans are accounted for as an Internal Service Fund.

Internal (School) Funds: These funds are used to account for assets held by Internal Accounts administration and control of internal funds which are commonly described as monies collected at various schools in connection with school and student organization activities.

Just value: The monetary market value established by the property appraiser for all real and tangible properties within the district.

Lapse Factor: Labor savings due to the time lapse between the day an employee leaves a job and the filling of the vacated position. A lapse factor of -1.7% is used in budgeting most salaries and fringe benefits in the Operating Fund. This represents savings of approximately \$6.1 million, which is utilized in budgeting for other line items.

Levy: Taxes imposed for the support of governmental activities.

Local Capital Improvement Revenue (LCIR): Per HB 7069, school districts are to distribute to eligible charter school’s local capital improvement revenue (LCIR) from discretionary millage.

Membership: A student is enrolled in his home school for funding purposes. The student is in membership until he withdraws or is withdrawn. Funding is based on Full-Time Equivalent (FTE) students in membership during the survey periods. Four surveys are conducted a year.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a property tax levy of \$1.00 per \$1,000.00 of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See Mill.

Object of Expenditure: The service or commodity obtained as the result of a specified expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The “Base Program”, Basic Instructional Grades 4 through 8, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEP is to use three years’ historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Public Education Capital Outlay (PECO): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program Category: Program category is a grouping of expenditures by instructional program within the district. These are established by Florida Statutes and consist of 3 basic education categories, 5 exceptional education categories, 1 career education category, 1 intensive English – ESOL category and 7 adult education categories.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. The district maintains an Internal Service Fund to accumulate revenue and allocate costs. The Internal Service Fund is used to account for the district’s self-insurance programs.

Recalibration: Beginning in 2013-14 Unweighted (FTE) and Weighted FTE (WFTE) have been adjusted to reflect the application of a revised FTE calculation methodology. This methodology limits FTE for each student to a maximum of 1.0, whereas in the past districts and FLVS (Florida Virtual School) each earned a piece, and a student could earn more than 1.0 FTE.

Required Local Effort (RLE): The combination of ad valorem (property) taxes which the school district is required to impose in order to receive state FEP funds. Florida Statutes require a local effort equal to 3.135 mills in ad valorem taxes. $RLE = \text{assessed value of non-exempt properties} \times 96\% \times 0.003135$.

Revenue: Monies received which are used to operate a system of schools within the district.

Revenue Anticipation Notes (RAN's): These notes may be issued by the district in anticipation of the receipt of current funds. These notes may not exceed one year but may be extended on a year-to-year basis for a total of five years. These obligations may not exceed one-fourth of the district's tax revenue for operations for the preceding year.

Rolled-Back Rate: A calculation mandated by the state which produces an ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate that would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction, and other adjustments.

SBC/COBI Bonds: State Board of Education/Capital Outlay Bond Indebtedness Bonds issued by the state on behalf of a local school district.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes. In the School District of Brevard County, most federal funds, and the food service program, are treated as special revenue funds.

Surtax: Revenue secured through the One-half Cent School Capital Outlay Surtax Referendum. Funds provide the district with additional capital funding for major remodeling/renovations, district security, and educational technology for six years which began January 2021 and will end December 2025.

Tax Anticipation Note (TAN): A short-term debt issued by a qualified entity for the purpose of improving cash flow. The maximum maturity is one year, and repayment is based on specific future tax collection.

Teacher Supply Assistance Program: A categorical program to provide each classroom teacher with additional funds to purchase classroom materials and supplies.

TRIM: The "Truth in Millage" incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the school board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Unweighted FTE: Full time equivalent students not multiplied by cost factors relating to the higher/lower costs associated with certain programs.

Weighted FTE: Categories of students are weighted for funding purposes. WFTE represents the number of FTE in a program category multiplied by the program cost factor for that category. The State of Florida has established 7 categories for funding K-12 with cost factors ranging from 0.988 to 5.707.

Acronyms

ACFR	Annual Comprehensive Financial Report
AFR	Annual Financial Report
ALC	Alternative Learning Center
ARP	American Rescue Plan
BAS	Brevard After School
BPS	Brevard Public School
BSA	Base Student Allocation
CARES	Coronavirus Aid, Relief, and Economic Security Act
CASI	Council on Accreditation and School Improvement
CEP	Community Eligibility Provision
CFO	Chief Financial Officer
CO & DS	Capital Outlay & Debt Service
COBI	Capital Outlay Bond Issues
COFTE	Capital Outlay Full Time Equivalent
COP	Certificates of Participation
CRRSA	Coronavirus Response and Relief Supplemental Appropriations Act
CTE	Career and Technical Education
CWF	Cost Wage Factor
DJJ	Department of Juvenile Justice
ECIA	Education Consolidation and Improvement Act
EDC	Economic Development Commission
EDR	Economic and Demographic Research
ESE	Exceptional Student Education
ESF	Educational Support Facility
ESOL	English for Speakers of Other Languages
ESSER	Elementary and Secondary School Emergency Relief Fund
FDLRS	Florida Diagnostic and Learning Resources System
FEFP	Florida Education Finance Program
FISH	Florida Inventory of School Houses
FLDOE	Florida Department of Education
FNS	Food and Nutrition Services
FS	Florida Statute
FTE	Full Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
HB	House Bill
HVAC	Heating, Ventilation and Air Conditioning
IDEA	Individuals with Disabilities Education Act

JROTC	Junior Reserve Officer Training Corps
NASA	National Aeronautics and Space Administration
NCA	North Central Association
NWAC	Northwest Accreditation Commission
OPEB	Other Post-Employment Benefits
PECO	Public Education Capital Outlay
RAN	Revenue Anticipation Note
RLE	Required Local Effort
SAC	School Advisory Council
SACS	Southern Association of Colleges and Schools
SAI	Student Aid Index
SBE	State Board of Education
SDF	Small District Factor
SRO	School Resource Officer
TRIM	Truth in Millage
UFTE	Unweighted Full Time Equivalent
USDA	United States Department of Agriculture
VPK	Voluntary Pre-Kindergarten
WFTE	Weighted Full Time Equivalent

NON-DISCRIMINATION NOTICE

SCHOOL BOARD OF BREVARD COUNTY

Educational Services Facility
2700 Judge Fran Jamieson Way
Melbourne, FL 32940-6601

SUPERINTENDENT

Dr. Mark J. Rendell, Ed.D.

SCHOOL BOARD MEMBERS

Gene Trent, Chairman ♦ Matt Susin, Vice Chairman ♦
♦ Katie Campbell ♦ Megan Wright ♦ John Thomas



The School Board of Brevard County, Florida does not discriminate on the basis of race, color, national origin, sex (including sexual orientation, transgender status, or gender identity), disability (including HIV, AIDS, or sickle cell trait), pregnancy, marital status, age (except as authorized by law), religion, military status, ancestry, or genetic information or any other factor protected under applicable federal, state, or local law. The district also provides equal access to its facilities to the Boy Scouts and other patriotic youth groups, as required by the Boys Scout of America Equal Access Act. The School Board of Brevard County is in compliance with the Americans with Disabilities Act of 1990 (ADA) and the Amendment Act of 2008 (ADAA), the Florida Education Equity Act of 1984, Age Discrimination Act of 1967 and Section 504 of the Rehabilitation Act of 1973, Civil Rights Act of 1964 including: Title II, Title VI, and Title VII, United States Education Amendments of 1972 - Title IX, Age Discrimination in Employment Act (ADEA), and Individuals with Disabilities Act (IDEA). If you have questions, concerns, or wish to report possible violations involving any of the above or below items, please contact the below for assistance:

For concerns involving the public or students, including Title IX, IDEA, 504, and Equity and Diversity matters contact:

Title IX Coordinator

Cathleen Erdmann
2700 Judge Fran Jamieson Way
Melbourne, FL 32940
(321) 633-1000, Ext. 11280
erdmann.cathleen@brevardschools.org

For concerns involving employees or job applicants contact:
Director of Professional Standards and Labor Relations

Rosemary Browning
2700 Judge Fran Jamieson Way
Melbourne, FL 32940
(321) 633-1000 Ext. 11265
browning.rosemary@brevardschools.org

Lack of English language skills will not be a barrier to admission and participation. The district may assess each student's ability to benefit from specific programs through placement tests and counseling, and if necessary, will provide services or referrals to better prepare students for successful participation.

Reasonable accommodations are available for persons with disabilities to complete the application and/or interview process. Applicants/Individuals with disabilities requesting accommodations under the Americans with Disabilities Act (ADA) may contact the Director of Professional Standards and Labor Relations for assistance. Educators are required to follow the Principles of Professional Conduct of the Education Profession in Florida (State Board of Education Rule 6B-1.006, FAC). To report alleged educator misconduct, contact Rosemary Browning, Director of Professional Standards and Labor Relations at 321-633-1000, ext. 11265 or pslr@brevardschools.org. In the event that the district is not able to resolve your concerns, consider contacting the U.S. Department of Education, Office of Civil Rights for assistance. This Publication or portions of this publication can be made available to persons with disabilities in a variety of formats, including large print or audiotape. Student requests for this information should be made to the Office of Exceptional Student Education Program Support, (321) 633-1000, ext. 11520, at least two (2) weeks prior to the time you need the publication.

MISSION STATEMENT

Our Mission is to serve every student with excellence as the standard

