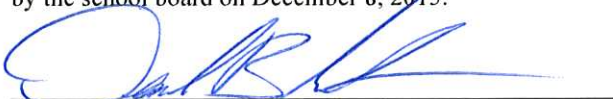


**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 For the Fiscal Year Ended June 30, 2015**

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 Florida Department of Education
 Office of Funding and Financial Reporting
 325 W. Gaines St., Room 814
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		<u>PAGE NUMBER</u>
		<u>FDOE</u>
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2015, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on December 8, 2015.


 District Superintendent's Signature

12/10/15
 Date

*Jan 12/3/15
 19*

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2015

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	674,139.43
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	674,139.43
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,398,484.25
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	2,398,484.25
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	227,095,226.00
Workforce Development	3315	3,420,675.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	44,917.00
Adults with Disabilities	3318	302,802.00
CO&DS Withheld for Administrative Expenditure	3323	40,481.46
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	227,620.77
District Discretionary Lottery Funds	3344	262,008.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	79,869,948.00
Florida School Recognition Funds	3361	3,871,778.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	2,365,933.66
Preschool Projects	3372	308,981.74
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,229,912.30
Total State	3300	319,263,533.93
<i>Local:</i>		
District School Taxes	3411	176,467,531.12
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	180,820.50
Rent	3425	489,789.87
Interest on Investments	3431	243,490.53
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	113,863.59
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	2,830.00
GED® Testing Fees	3467	7,455.00
Financial Aid Fees	3468	
Other Student Fees	3469	46,299.57
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	167,470.45
<i>Miscellaneous Local:</i>		
Bus Fees	3491	57,026.21
Transportation Services Rendered for School Activities	3492	323,448.80
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,042,289.42
Other Miscellaneous Local Sources	3495	3,629,995.62
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	2,875.47
Collections for Lost, Damaged and Sold Textbooks	3498	56,155.48
Receipt of Food Service Indirect Costs	3499	631,303.49
Total Local	3400	184,462,645.12
Total Revenues	3000	506,798,802.73

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2015

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	216,610,264.65	59,331,052.84	42,569,206.26	20.85	11,448,584.48	2,042,559.84	2,146,421.22	334,148,110.14
Student Support Services	6100	11,467,722.99	3,021,405.30	3,185,368.57		155,575.47	22,354.34	2,195.50	17,854,622.17
Instructional Media Services	6200	5,192,746.35	1,510,670.26	81,119.13		49,370.96	315,734.45	4,263.23	7,153,904.38
Instruction and Curriculum Development Services	6300	9,463,971.17	2,437,085.86	162,559.45	273.16	36,887.58	57,499.81	23,445.84	12,181,722.87
Instructional Staff Training Services	6400	1,198,605.64	256,941.66	338,475.00		68,223.14	66,088.08	110,530.48	2,038,864.00
Instruction-Related Technology	6500	5,420,466.82	1,477,080.89	1,523,161.29		260.11	19,060.56		8,440,029.67
Board	7100	239,868.26	343,676.81	529,824.39		330.55	4.83	26,577.80	1,140,282.64
General Administration	7200	1,292,968.23	353,933.05	335,360.58		18,383.69	7,767.17	83,608.30	2,092,021.02
School Administration	7300	27,343,633.42	8,196,401.10	160,972.84		96,779.68	100,686.58	19,210.87	35,917,684.49
Facilities Acquisition and Construction	7410	313,783.74	70,596.46	26,383.51		16,759.73	346,073.42	4,519.00	778,115.86
Fiscal Services	7500	1,755,294.71	520,424.58	172,566.17		5,534.75	7,600.65	58,631.28	2,520,052.14
Food Services	7600	205,437.08	15,874.99	624.00	171.35				222,107.42
Central Services	7700	4,134,313.43	1,227,081.66	122,568.72		284,247.27	46,346.53	231,838.11	6,046,395.72
Student Transportation Services	7800	9,611,186.75	3,912,604.08	917,467.83	1,939,335.80	1,118,755.79	78,105.09	15,555.88	17,593,011.22
Operation of Plant	7900	15,369,783.48	6,413,385.82	9,436,374.72	10,899,979.20	1,177,438.37	83,813.88	7,649.55	43,388,425.02
Maintenance of Plant	8100	5,766,220.16	1,915,495.15	1,412,350.74	592,373.61	1,244,097.57	189,838.24	24,088.40	11,144,463.87
Administrative Technology Services	8200	2,332,961.62	604,428.24	547,919.18		26,274.11	628,565.84	10,420.00	4,150,568.99
Community Services	9100	159,620.75	26,363.55	99,256.14		45,044.88	66,274.58	66,708.07	463,267.97
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						51,567.27		51,567.27
Other Capital Outlay	9300						845,395.79		845,395.79
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		317,878,849.25	91,634,502.30	61,621,558.52	13,432,153.97	15,792,548.13	4,975,336.95	2,835,663.53	508,170,612.65
Excess (Deficiency) of Revenues Over Expenditures									(1,371,809.92)

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1
FDOE Page 3
Fund 100

For the Fiscal Year Ended June 30, 2015

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	34,376.43
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	2,299,035.00
Total Transfers In	3600	2,299,035.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,150,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(2,150,000.00)
Total Other Financing Sources (Uses)		183,411.43
Net Change In Fund Balance		(1,188,398.49)
Fund Balance, July 1, 2014	2800	49,379,381.07
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	844,806.60
Restricted Fund Balance	2720	2,025,128.00
Committed Fund Balance	2730	
Assigned Fund Balance	2740	2,651,043.00
Unassigned Fund Balance	2750	42,670,004.98
Total Fund Balances, June 30, 2015	2700	48,190,982.58

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2015

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	14,139,347.88
School Breakfast Reimbursement	3262	4,592,912.07
Afterschool Snack Reimbursement	3263	261,738.26
Child Care Food Program	3264	100,087.20
USDA-Donated Commodities	3265	2,049,534.53
Cash in Lieu of Donated Foods	3266	109.90
Summer Food Service Program	3267	149,935.69
Fresh Fruit and Vegetable Program	3268	107,057.03
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	21,400,722.56
<i>State:</i>		
School Breakfast Supplement	3337	158,226.00
School Lunch Supplement	3338	188,771.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	346,997.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,827,302.60
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	404,348.68
Student and Adult á la Carte Fees	3454	5,657,148.36
Student Snacks	3455	228,705.31
Other Food Sales	3456	414,613.88
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	9,532,118.83
Total Revenues	3000	31,279,838.39

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2015**

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	8,510,508.36
Employee Benefits	200	2,970,477.52
Purchased Services	300	1,160,833.12
Energy Services	400	513,765.40
Materials and Supplies	500	14,463,101.86
Capital Outlay	600	442,472.16
Other	700	858,524.04
Other Capital Outlay (Function 9300)	600	1,122,755.58
Total Expenditures		30,042,438.04
Excess (Deficiency) of Revenues Over Expenditures		1,237,400.35
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(1,307,367.75)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,307,367.75)
Total Other Financing Sources (Uses)		(1,307,367.75)
Net Change in Fund Balance		(69,967.40)
Fund Balance, July 1, 2014	2800	12,764,234.12
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,337,739.19
Restricted Fund Balance	2720	11,356,527.53
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2015	2700	12,694,266.72

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3
FDOE Page 6
Fund 420

For the Fiscal Year Ended June 30, 2015

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	980,503.76
Pell Grants	3192	
Miscellaneous Federal Direct	3199	9,376,203.19
Total Federal Direct	3100	10,356,706.95
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	723,913.13
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	17,536,753.59
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	535,412.01
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>NCLB - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	18,716,588.29
Teacher and Principal Training and Recruiting - Title II, Part A	3225	
Math and Science Partnerships - Title II, Part B	3226	2,242,015.93
Language Instruction - Title III	3241	1,121,265.56
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,311,151.84
Total Federal Through State and Local	3200	43,187,100.35
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	64,130.90
Total State	3300	64,130.90
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	44,089.28
Adult General Education Course Fees	3461	85.34
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	44,174.62
Total Revenues	3000	53,652,112.82

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2015

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	13,939,363.62	4,245,466.12	1,264,805.93		1,393,903.03	2,670,876.82	56,509.82	23,570,925.34
Student Support Services	6100	3,969,882.75	1,088,658.78	906,529.62		291,909.01	9,912.20	20,332.50	6,287,224.86
Instructional Media Services	6200			2,399.00		550.00	10,934.74		13,883.74
Instruction and Curriculum Development Services	6300	8,153,255.19	2,078,309.58	787,118.47		348,509.61	69,000.00	12,693.71	11,448,886.56
Instructional Staff Training Services	6400	1,708,692.11	364,503.31	745,842.65		333,023.90	37,260.42	321,714.97	3,511,037.36
Instruction-Related Technology	6500	74,695.81	21,730.16	185,983.34		19,631.90	3,534,447.31		3,836,488.52
Board	7100								0.00
General Administration	7200			6,408.40				2,042,873.42	2,049,281.82
School Administration	7300	215,160.08	63,463.46	8,584.52		9,456.20	5,784.55		302,448.81
Facilities Acquisition and Construction	7410						309,619.49		309,619.49
Fiscal Services	7500	30,798.88	4,864.46						35,663.34
Food Services	7600	2,194.35	345.94			7,914.59	3,964.95		14,419.83
Central Services	7700	416.88	64.95	7,729.78				2,756.00	10,967.61
Student Transportation Services	7800			90,148.00	22,299.90	670.33		44,109.49	157,227.72
Operation of Plant	7900	11,203.55	3,627.56	25,821.94	5,638.17	784.90	187.52		47,263.64
Maintenance of Plant	8100				5,143.16	3,110.89			8,254.05
Administrative Technology Services	8200	46,696.00	14,641.28	693.75					62,031.03
Community Services	9100	786,288.07	208,259.20	64,838.85					1,059,386.12
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						96,466.38		96,466.38
Other Capital Outlay	9300						830,636.60		830,636.60
Total Expenditures		28,938,647.29	8,093,934.80	4,096,904.25	33,081.23	2,409,464.36	7,579,090.98	2,500,989.91	53,652,112.82
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2014	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2015	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS
For the Fiscal Year Ended June 30, 2015

Exhibit K-4
FDOE Page 8
Funds 430

REVENUES	Account Number	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Totals
<i>Federal Direct:</i>					
Workforce Innovation and Opportunity Act (WIOA)	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>					
Career and Technical Education	3201				0.00
Race to the Top	3214			1,059,643.10	1,059,643.10
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act - Title I	3240				0.00
Other Food Services	3269				0.00
Federal Through Local	3280				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State and Local	3200	0.00	0.00	1,059,643.10	1,059,643.10
<i>State:</i>					
State Through Local	3380				0.00
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	1,059,643.10	1,059,643.10

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2015

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2014	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2015	2700	0.00							

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2015

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2014	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2015	2700	0.00							

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)
 For the Fiscal Year Ended June 30, 2015

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	585.34	89.15			479.06	1,138.85		2,292.40
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	117,909.65	10,656.39	600.00					129,166.04
Instructional Staff Training Services	6400	207,456.95	15,498.53	88,243.47		79,389.62			390,588.57
Instruction-Related Technology	6500						481,740.00		481,740.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700			27,316.88		9,269.21		19,270.00	55,856.09
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		325,951.94	26,244.07	116,160.35	0.00	89,137.89	482,878.85	19,270.00	1,059,643.10
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2014	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2015	2700								0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2015

REVENUES		Account Number							Totals	
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Total Federal Through State and Local		3200							0.00	
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Requests		3440								
Other Miscellaneous Local Sources		3495								
Total Local		3400							0.00	
Total Revenues		3000							0.00	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures										0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600							0.00	
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700							0.00	
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2014		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2015		2700							0.00	

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2015

Exhibit K-6
 FD0E Page 13
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	2,116,514.02							2,116,514.02
SBE/COBI Bond Interest	3326	1,852.55							1,852.55
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	2,118,366.57	0.00	0.00	0.00	0.00	0.00	0.00	2,118,366.57
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						130,833.81		130,833.81
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	130,833.81	0.00	130,833.81
Total Revenues	3000	2,118,366.57	0.00	0.00	0.00	0.00	130,833.81	0.00	2,249,200.38
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	1,910,000.00					14,235,000.00		16,145,000.00
Interest	720	229,806.27					19,337,224.94		19,567,031.21
Dues and Fees	730	2,858.45					1,442,906.56		1,445,765.01
Miscellaneous	790								0.00
Total Expenditures		2,142,664.72	0.00	0.00	0.00	0.00	35,015,131.50	0.00	37,157,796.22
Excess (Deficiency) of Revenues Over Expenditures		(34,298.15)	0.00	0.00	0.00	0.00	(34,884,297.69)	0.00	(34,908,595.84)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750						163,005,000.00		163,005,000.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715	1,062,000.00							1,062,000.00
Premium on Refunding Bonds	3792	101,042.95					26,177,661.25		26,278,704.20
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761	(1,798,046.60)					(188,764,364.00)		(190,562,410.60)
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						33,597,016.19		33,597,016.19
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	33,597,016.19	0.00	33,597,016.19
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(655,003.65)	0.00	0.00	0.00	0.00	34,015,313.44	0.00	33,380,309.79
Net Change in Fund Balances		(659,301.80)	0.00	0.00	0.00	0.00	(868,984.25)	0.00	(1,528,286.05)
Fund Balance, July 1, 2014	2800	752,088.60					4,590,235.63		5,342,324.23
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	92,786.80					3,721,251.38		3,814,038.18
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2015	2700	92,786.80	0.00	0.00	0.00	0.00	3,721,251.38	0.00	3,814,038.18

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2015

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						488,482.91					488,482.91
Interest on Undistributed CO&DS	3325						17,708.04					17,708.04
Racing Commission Funds	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391				1,299,412.00							1,299,412.00
Classrooms First Program	3392											0.00
District Effort Recognition Program	3394											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Special Facility Construction Account	3398											0.00
Other Miscellaneous State Revenues	3399									176,959.05		176,959.05
Total State Sources	3300	0.00	0.00	0.00	1,299,412.00	0.00	506,190.95	0.00	0.00	176,959.05	0.00	1,982,562.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							45,333,487.51				45,333,487.51
County Local Sales Tax	3418									19,540,053.25		19,540,053.25
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431							162,838.80		5,513.39		168,352.19
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							31,300.76		220,938.09		252,238.85
Impact Fees	3496									4,706,010.13		4,706,010.13
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	45,527,627.07	0.00	24,472,514.86	0.00	70,000,141.93
Total Revenues	3000	0.00	0.00	0.00	1,299,412.00	0.00	506,190.95	45,527,627.07	0.00	24,649,473.91	0.00	71,982,703.93
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630											0.00
Furniture, Fixtures and Equipment	640			15,326.02				4,406,010.24		162,906.48		4,584,242.74
Motor Vehicles (Including Buses)	650											0.00
Land	660											0.00
Improvements Other Than Buildings	670				114,119.37			378,442.53				492,561.90
Remodeling and Renovations	680	543,126.11		2,646,942.57	724,442.98		1,111,352.84	8,241,423.45		4,148,517.08		17,415,805.03
Computer Software	690							1,300,000.00				1,300,000.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730							1,492.10				1,492.10
Miscellaneous	790											0.00
Total Expenditures		543,126.11	0.00	2,662,268.59	838,562.35	0.00	1,112,844.94	14,325,876.22	0.00	4,311,423.56	0.00	23,794,101.77
Excess (Deficiency) of Revenues Over Expenditures		(543,126.11)	0.00	(2,662,268.59)	460,849.65	0.00	(606,653.99)	31,201,750.85	0.00	20,338,050.35	0.00	48,188,602.16

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2015

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640									1,307,367.75		1,307,367.75
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In (Function 9700)	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,307,367.75	0.00	1,307,367.75
Transfers Out:												
To General Fund	910											0.00
To Debt Service Funds	920							(27,828,548.40)		(5,768,467.79)		(33,597,016.19)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out (Function 9700)	9700	0.00	0.00	0.00	0.00	0.00	0.00	(27,828,548.40)	0.00	(5,768,467.79)	0.00	(33,597,016.19)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(27,828,548.40)	0.00	(4,461,100.04)	0.00	(32,289,648.44)
Net Change in Fund Balances		(543,126.11)	0.00	(2,662,268.59)	460,849.65	0.00	(606,653.99)	3,373,202.45	0.00	15,876,950.31	0.00	15,898,953.72
Fund Balance, July 1, 2014	2800	543,126.11		3,622,949.71			1,068,017.69	31,486,674.28		5,051,229.32		41,771,997.11
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720			960,681.12	460,849.65		461,363.70	34,859,876.73		19,981,319.52		56,724,090.72
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									946,860.11		946,860.11
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2015	2700	0.00	0.00	960,681.12	460,849.65	0.00	461,363.70	34,859,876.73	0.00	20,928,179.63	0.00	57,670,950.83

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2015

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481						6,440,764.35		6,440,764.35
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489						4,599.45		4,599.45
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	6,445,363.80	0.00	6,445,363.80
OPERATING EXPENSES (Function 9900)									
Salaries	100						3,290,318.52		3,290,318.52
Employee Benefits	200						738,416.50		738,416.50
Purchased Services	300						293,045.56		293,045.56
Energy Services	400						2,456.85		2,456.85
Materials and Supplies	500						305,178.52		305,178.52
Capital Outlay	600						73,614.16		73,614.16
Other	700						68,326.27		68,326.27
Depreciation and Amortization Expense	780						19,428.48		19,428.48
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	4,790,784.86	0.00	4,790,784.86
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	1,654,578.94	0.00	1,654,578.94
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	1,654,578.94	0.00	1,654,578.94
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910						(2,299,035.00)		(2,299,035.00)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
Change in Net Position		0.00	0.00	0.00	0.00	0.00	(644,456.06)	0.00	(644,456.06)
Net Position, July 1, 2014	2880						2,317,891.28		2,317,891.28
Adjustments to Net Position	2896						(2,042,548.00)		(2,042,548.00)
Net Position, June 30, 2015	2780						(369,112.78)		(369,112.78)

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2015

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484			3,852,499.33	916,690.16	66,052,366.01			70,821,555.50
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	3,852,499.33	916,690.16	66,052,366.01	0.00	0.00	70,821,555.50
OPERATING EXPENSES (Function 9900)									
Salaries	100			98,841.94	104,548.95	479,632.50			683,023.39
Employee Benefits	200			26,165.06	26,607.02	141,161.92			193,934.00
Purchased Services	300			48,672.96		215,103.97			263,776.93
Energy Services	400								0.00
Materials and Supplies	500					5,360.91			5,360.91
Capital Outlay	600			288.86		1,459.70			1,748.56
Other	700			4,921,249.92	887,751.48	61,713,095.10			67,522,096.50
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	5,095,218.74	1,018,907.45	62,555,814.10	0.00	0.00	68,669,940.29
Operating Income (Loss)		0.00	0.00	(1,242,719.41)	(102,217.29)	3,496,551.91	0.00	0.00	2,151,615.21
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431			89,701.92	36,333.03	105,467.95			231,502.90
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	89,701.92	36,333.03	105,467.95	0.00	0.00	231,502.90
Income (Loss) Before Operating Transfers		0.00	0.00	(1,153,017.49)	(65,884.26)	3,602,019.86	0.00	0.00	2,383,118.11
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610					2,150,000.00			2,150,000.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	2,150,000.00	0.00	0.00	2,150,000.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	(1,153,017.49)	(65,884.26)	5,752,019.86	0.00	0.00	4,533,118.11
Net Position, July 1, 2014	2880			3,547,950.58	1,437,068.17	9,540,374.06			14,525,392.81
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2015	2780			2,394,933.09	1,371,183.91	15,292,393.92			19,058,510.92

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 SCHOOL INTERNAL FUNDS
 June 30, 2015

Exhibit K-11
 FDOE Page 19
Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2014	Additions	Deductions	Ending Balance June 30, 2015
Cash	1110	5,345,911.10	15,528,295.25	15,502,228.71	5,371,977.64
Investments	1160	1,078,961.67	7,543.33	42,270.67	1,044,234.33
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
Due to Budgetary Funds	2161				0.00
Total Liabilities		6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2015

	Account Number	Governmental Activities Total Balance [1] June 30, 2015	Business-Type Activities Total Balance [1] June 30, 2015	Total	Governmental Activities - Debt Principal Payments 2014-15	Governmental Activities - Principal Due Within One Year 2015-16	Governmental Activities - Debt Interest Payments 2014-15	Governmental Activities - Interest Due Within One Year 2015-16
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	4,249,731.00		4,249,731.00	1,910,000.00	578,000.00	229,806.00	177,109.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	4,249,731.00	0.00	4,249,731.00	1,910,000.00	578,000.00	229,806.00	177,109.00
Liability for Compensated Absences	2330	36,411,758.00	146,064.00	36,557,822.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	502,173,630.00		502,173,630.00	14,235,000.00	15,735,000.00	19,337,225.00	20,571,149.00
Qualified Zone Academy Bonds (QZAB) Payable	2342	4,408,000.00		4,408,000.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	506,581,630.00	0.00	506,581,630.00	14,235,000.00	15,735,000.00	19,337,225.00	20,571,149.00
Estimated Liability for Long-Term Claims	2350	14,972,305.00		14,972,305.00				
Net Other Postemployment Benefits Obligation	2360	40,482,478.00	432,975.00	40,915,453.00				
Net Pension Liability	2365	157,302,717.00	1,357,229.00	158,659,946.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-Term Liabilities		760,000,619.00	1,936,268.00	761,936,887.00	16,145,000.00	16,313,000.00	19,567,031.00	20,748,258.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2015, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2015

Exhibit K-13
FDOE Page 21

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2014	Returned To FDOE	Revenues [1] 2014-15	Expenditures 2014-15	Flexibility [2] 2014-15	Unexpended June 30, 2015
Class Size Reduction Operating Funds (3355)	94740			79,869,948.00	79,869,948.00		0.00
Class Size Reduction Capital Outlay (3396)	91050						0.00
Excellent Teaching Program (3363)	90570	3,667.28					3,667.28
Florida Digital Classrooms (FEFP Earmark)	98250			819,961.00	789,786.09		30,174.91
Florida School Recognition Funds (3361)	92040	472,517.02		3,871,778.00	3,848,610.52		495,684.50
Instructional Materials (FEFP Earmark) [3]	90880			5,678,171.00	5,678,171.00		0.00
Library Media (FEFP Earmark) [3]	90881	18,686.14		327,109.00	308,017.02		37,778.12
Preschool Projects (3372)	97950			308,981.74	288,097.40		20,884.34
Public School Technology	90320						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	292,451.46		3,313,386.00	2,662,729.31	573,145.00	369,963.15
Safe Schools (FEFP Earmark) [5]	90803			1,630,431.00	1,630,431.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			10,336,304.00	10,336,304.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			18,708,765.00	18,708,765.00		0.00
Teacher Training	91290						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	20,371.97		1,183,685.00	1,183,057.40		20,999.57
Voluntary Prekindergarten - School Year Program (3371)	96440	142,336.34		2,310,003.87	2,306,057.43		146,282.78
Voluntary Prekindergarten - Summer Program (3371)	96441	209,722.59		55,929.79	63,577.90		202,074.48

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools, based on the statewide standardized English Language Arts assessment, should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2015

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	411	108,471.96	84,388.13	57.51		192,917.60
Bottled Gas	421	122,688.75	112,191.76			234,880.51
Electricity	430	10,651,009.72	317,185.51	5,580.66		10,973,775.89
Heating Oil	440	8,891.95				8,891.95
Total		10,891,062.38	513,765.40	5,638.17	0.00	11,410,465.95
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	1,939,335.80		22,299.90		1,961,635.70
Oil and Grease	540	34,857.28		5.28		34,862.56
Total		1,974,193.08		22,305.18	0.00	1,996,498.26

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	0.00		0.00		0.00
EXPENDITURES FOR CAPITALIZED AV MATERIALS:						
Capitalized Audiovisual Materials	621	0.00		0.00		0.00

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	987,829.06
Food	570	11,087,310.55
Donated Foods	580	

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2015

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	161,814,995.33	6,253,922.14	292.67	168,069,210.14
Basic Programs 101, 102 and 103 (Function 5100)	140	2,761,754.85	29,669.72		2,791,424.57
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		164,576,750.18	6,283,591.86	292.67	170,860,634.71
Other Programs 130 (ESOL) (Function 5100)	120	1,041,746.66	10,354.12		1,052,100.78
Other Programs 130 (ESOL) (Function 5100)	140	1,045.40			1,045.40
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		1,042,792.06	10,354.12	0.00	1,053,146.18
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	32,919,248.86	678,358.62	292.67	33,597,900.15
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	371,787.33	29,518.76		401,306.09
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		33,291,036.19	707,877.38	292.67	33,999,206.24
Career Program 300 (Function 5300)	120	5,210,219.82	105,533.30		5,315,753.12
Career Program 300 (Function 5300)	140	93,247.76	3,357.34		96,605.10
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		5,303,467.58	108,890.64	0.00	5,412,358.22
Total		204,214,046.01	7,110,714.00	585.34	211,325,345.35

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	8,173,575.42	191,249.44	103.26	8,364,928.12

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2015

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100				458,516.00			458,516.00
Exceptional	5200				114,629.00			114,629.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditure:	5000	0.00	0.00	0.00	573,145.00	0.00	0.00	573,145.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>					
General Fund	100	29,383,705.93	537,177.00		29,920,882.93
Food Service Special Revenue Fund	410				0.00
Other Federal Programs Special Revenue Fund	420	1,355,116.62			1,355,116.62
Federal Economic Stimulus Special Revenue Funds	430				0.00
Total Charter School Distributions		30,738,822.55	537,177.00	0.00	31,275,999.55

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2014	Earnings 2014-15	Expenditures 2014-15	Unexpended June 30, 2015
Earnings, Expenditures and Carryforward Amounts:		2,398,484.25	2,398,484.25	

<i>Expenditure Program or Activity:</i>	
Exceptional Student Education	2,398,484.25
School Nurses and Health Care Services	
Occupational Therapy, Physical Therapy and Other Therapy Services	
ESE Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	
Medicaid Administration and Billing Services	
Student Services	
Consultants	
Other	
Total Expenditures	2,398,484.25

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount:</i>		
Total Assets and Deferred Outflows of Resources	100	79,987,616.08
Total Liabilities and Deferred Inflows of Resources	100	31,796,476.39

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2015

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,557,676.75	534,014.60			336.00		972.88	2,093,000.23
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	132,469.34	42,834.84	1,070.25		4.50		1,203.00	177,581.93
Instructional Staff Training Services	6400	1,433.17	43.73						1,476.90
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	48,414.84	14,844.21						63,259.05
Facilities Acquisition and Construction	7410						1,616.00		1,616.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,739,994.10	591,737.38	1,070.25	0.00	340.50	1,616.00	2,175.88	2,336,934.11

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

**BREVARD COUNTY
DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2015**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	321	\$ 4,592,912	
National School Lunch Program	10.555 (2)(A)	300, 350	16,188,882	
Summer Food Service Program for Children	10.559	323	149,936	
Total Child Nutrition Cluster			20,931,730	-
Florida Department of Education				
Child and Adult Care Food Program	10.558	302	361,935	
Fresh Fruit and Vegetable Program	10.582	330	107,057	-
Total United States Department of Agriculture			21,400,722	-
United States Department of Justice				
Direct:				
Office of Community Oriented Policing Services:				
Public Safety Partnership and Community Policing Grants	16.710	N/A	271,183	
United States Department of Education:				
Direct:				
Impact Aid	84.041	N/A	674,139	
Magnet Schools Assistance	84.165	N/A	4,321,710	
Fund for the Improvement of Education	84.215	N/A	268,215	
Total Direct			5,264,064	-
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	17,999,081	
Special Education - Preschool Grants	84.173	266, 267	658,937	
Total Special Education Cluster			18,658,018	-
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 192, 193, 194, 195, 590	535,498	
Title I Grants to Local Educational Agencies	84.010	212, 220, 221, 226, 228	18,716,589	
Career and Technical Education - Basic Grants to States	84.048	151	723,914	
Education for Homeless Children and Youth	84.196	127	63,121	
Charter Schools	84.282	298	333,505	333,505
Twenty-First Century Community Learning Centers	84.287	244	1,622,336	
English Language Acquisition Grants	84.365	102	292,190	
Improving Teacher Quality State Grants	84.367	224	2,242,016	
ARRA - State Fiscal Stabilization Fund (SFSF) - Race To The Top Incentive Recovery Act	84.395	RL111	1,059,643	
Total Indirect			25,588,812	333,505
Total United States Department of Education			49,510,894	333,505
United States Department of Health and Human Services:				
Direct:				
Head Start	93.600 (3)	N/A	4,515,094	-
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	535,313	
Air Force Junior Reserve Officers Training Corps	None	N/A	236,514	
Navy Junior Reserve Officers Training Corps	None	N/A	147,440	
Marines Junior Reserve Officers Training Corps	None	N/A	61,237	
Total United States Department of Defense:			980,504	-
Total Expenditures of Federal Awards			\$ 76,678,397	\$ 333,505

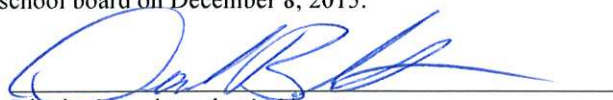
- Notes:
- (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
 - (2) Noncash Assistance.
 - (A) National School Lunch Program. This includes \$2,049,535 of donated food received during the year. Donated foods are valued at fair value as determined at the time of donation.
 - (3) Head Start - Expenditures are for grant number 0CH4640/01

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BREVARD COUNTY
For the Fiscal Year Ended June 30, 2015**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 814 Tallahassee, Florida 32399-0400

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2015, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on December 8, 2015.


District Superintendent's Signature


Date

ESE 145


MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2015. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 43 through 89.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2015 fiscal year are as follows:

- The assets of the District exceeded its liabilities for the governmental activities, at June 30, 2015, by \$171.7 million. Of this amount, \$368.4 million represents a net investment in capital assets and \$(196.7) million represents restricted and unrestricted net position of \$55.2 million and \$(251.9) million, respectively.
- The District's total net position for governmental activities increased by \$35.2 million, or 9.6 percent.
- Program revenues for governmental activities accounted for \$46.0 million, or 6.9 percent of total revenues. General revenues and transfers accounted for \$623.5 million, or 93.1 percent.
- The governmental funds reported combined fund balances of \$122.4 million, an increase of 13.1 million, or 12.0 percent, in comparison to the prior fiscal year. The fund balances are comprised of \$2.2 million of non-spendable, \$73.9 million of restricted, \$3.6 million of assigned, and \$42.7 million in unassigned funds.
- At the end of the fiscal year, the fund balance for the general fund was \$48.2 million, or 9.5 percent, of the general fund revenues. This fund balance was comprised of \$0.8 million of non-spendable, \$2.0 million of restricted, \$2.7 million assigned, and \$42.7 million of unassigned funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, deferred outflows,

liabilities, and deferred inflows, using an economic resources measurement focus. Net position is a measurement of the financial health of the District. The statement of activities presents information about the change in the District's financial position or the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- Governmental activities – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program (FEFP) provide most of the resources that support these activities.
- Business-type activities – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- Component units – The District has identified eleven separate legal entities which meet the criteria to be included as a component unit, including ten charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: general, debt service, special revenue (including the school food services) and capital projects. Within fund types, the District currently maintains thirteen (13) major and non-major funds. Of those funds, the General Fund, the Special Revenue Fund – Other Federal Projects fund, American Recovery and Reinvestment Act (ARRA) economic stimulus funds, Debt Service – Other fund, Capital Projects – Local Capital Improvement fund and Capital Projects – Local Sales Surtax fund are considered to be major funds. Data from the other governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been presented for the general and major special revenue funds to demonstrate compliance with the budget.

Proprietary Funds

Proprietary funds have been established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting.
- Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

Fiduciary Funds

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

Notes to the Financial Statements

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2015, compared to net position as of June 30, 2014.

Condensed Statement of Net Position
June 30, 2015 and 2014
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 223,084	\$ 199,189	\$ 2,175	\$ 2,930	\$ 225,259	\$ 202,119
Capital assets, net	813,649	832,230	83	93	813,732	832,323
Total assets	<u>1,036,733</u>	<u>1,031,419</u>	<u>2,258</u>	<u>3,023</u>	<u>1,038,991</u>	<u>1,034,442</u>
Deferred Outflows of Resources	58,521	11,023	328		58,849	11,023
Total Deferred Outflows of Resources	<u>58,521</u>	<u>11,023</u>	<u>328</u>	<u>-</u>	<u>58,849</u>	<u>11,023</u>
Current and other liabilities	66,095	60,488	120	103	66,215	87,608
Long-term liabilities	760,000	614,827	1,936	602	761,936	588,412
Total liabilities	<u>826,095</u>	<u>675,315</u>	<u>2,056</u>	<u>705</u>	<u>828,151</u>	<u>676,020</u>
Deferred Inflows of Resources						
Pension Deferrals	<u>97,412</u>	<u>-</u>	<u>899</u>	<u>-</u>	<u>98,311</u>	<u>-</u>
Net Position:						
Net investment in capital assets	368,445	327,937	83	93	368,528	328,030
Restricted	55,174	55,892		-	55,174	55,892
Unrestricted	(251,872)	(16,702)	(452)	2,225	(252,324)	(14,477)
Total net position	<u>\$ 171,747</u>	<u>\$ 367,127</u>	<u>\$ (369)</u>	<u>\$ 2,318</u>	<u>\$ 171,378</u>	<u>\$ 369,445</u>

Within the District's governmental activities, the assets exceeded liabilities by \$171.7 million at the end of the fiscal year. The largest portion of the District's net position, \$368.4 million, reflects its investment in capital assets less any related debt used to acquire those assets. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remainder of net position is comprised of a restricted balance of \$55.2 million, which is externally restricted for specific uses and an unrestricted net position of \$(251.8) million.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2015, and June 30, 2014, are as follows:

The School Board of Brevard County, Florida - Changes in Net Position
June 30, 2015 and 2014
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 9,992	\$ 11,033	\$ 6,441	\$ 5,718	\$ 16,433	\$ 16,751
Operating grants and contributions	32,084	30,225	-	-	32,084	30,225
Capital grants and contributions	3,964	11,012	-	-	3,964	11,012
General revenues:						
Property taxes, levied - general purposes	176,468	169,648	-	-	176,468	169,648
Property taxes, levied- capital projects	45,333	41,683	-	-	45,333	41,683
Local Sales Taxes	19,540	-	-	-	19,540	-
Grants and contributions, non-restricted	372,198	356,179	-	-	372,198	356,179
Miscellaneous	6,935	8,614	-	-	6,935	8,614
Unrestricted investment earnings	774	510	4	-	778	510
Total revenues	667,288	628,904	6,445	5,718	673,733	634,622
Expenses:						
Instruction	345,051	346,701	-	-	345,051	346,701
Pupil personnel services	23,253	24,000	-	-	23,253	24,000
Instructional media services	6,873	7,253	-	-	6,873	7,253
Instruction and curriculum	22,766	23,604	-	-	22,766	23,604
Instructional staff training services	5,822	4,975	-	-	5,822	4,975
Instruction related technology	12,465	9,864	-	-	12,465	9,864
Board of education	1,087	1,316	-	-	1,087	1,316
General administration	4,006	3,914	-	-	4,006	3,914
School administration	33,992	36,191	-	-	33,992	36,191
Non-Capital Facilities Acquisitions and Construction	7,240	11,511	-	-	7,240	11,511
Fiscal services	2,419	2,482	-	-	2,419	2,482
Food services	28,691	29,114	-	-	28,691	29,114
Central services	5,796	6,180	-	-	5,796	6,180
Pupil transportation	19,169	20,720	-	-	19,169	20,720
Operation of plant	42,558	44,278	-	-	42,558	44,278
Maintenance of plant	10,791	11,352	-	-	10,791	11,352
Administrative Technology Services	4,047	4,270	-	-	4,047	4,270
Community services	1,462	1,606	-	-	1,462	1,606
Interest on long-term debt	19,503	23,562	-	-	19,503	23,562
Unallocated depreciation	37,382	37,519	-	-	37,382	37,519
Extended day program	-	-	4,791	4,599	4,791	4,599
Total Functions/Program Expenses	634,373	650,412	4,791	4,599	639,164	655,011
Excess (deficiency) of revenues over (under) expenses	32,915	(21,508)	1,654	1,119	34,569	(20,389)
Other financial sources (uses)						
Transfers	2,299	1,299	(2,299)	(1,299)	-	-
Total other financial sources (uses)	2,299	1,299	(2,299)	(1,299)	-	-
Change in net position	35,214	(20,209)	(645)	(180)	34,569	(20,389)
Net position, beginning	367,127	393,616	2,318	2,498	369,445	396,114
Adjustment to Beginning Net Position	(230,594)	(6,280)	(2,042)	-	(232,636)	(6,280)
Net position, beginning, as restated	136,533	387,336	276	2,498	136,809	389,834
Net position, ending	\$ 171,747	\$ 367,127	\$ (369)	\$ 2,318	\$ 171,378	\$ 369,445

Governmental Activities

The District's governmental activities net position increased by \$35.2 million from fiscal year 2014. Key components of this increase are as follows:

- Property taxes for all governmental activities increased by \$10.5 million, or 5.0 percent over the previous year. This overall change is due to an increase in capital projects tax collections resulting from an increase in property values, offset by a decrease in required local effort millage.
- On November 4, 2014, the citizens of Brevard County authorized a half-cent sales tax surtax to fund capital needs of the District. The surtax was effective January 2015 and will continue through December 2020. Collections from the surtax were \$19.5 million in fiscal year 2015.
- Non-restricted grants and contributions increased by \$16.0 million. The majority of the increase is due to increases in the District's Federal grants of \$6.6 million, and State FEFP allocations which increased by \$5.9 million.

Business-Type Activities

The Business-type activity net position decreased by \$(0.6) million from fiscal year 2014, due to an increase in operating costs for the District's daycare operations, and a transfer of \$2.3 million to the General fund as a repayment of shortfalls previously incurred in the business activities and funded by the General fund during prior years.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$122.3 million, which is a \$13.1 million increase from last year's combined governmental fund balances of \$109.3 million. The following schedule indicates the fund balances and the total change in fund balances by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2015 and 2014.

<i>Fund Balance (in thousands)</i>	2015	2014	Increase (Decrease)	Percentage Change
General fund	\$ 48,191	\$ 49,379	\$ (1,188)	(2.41)
Debt service fund - other	3,721	4,590	(869)	(18.93)
Capital projects funds:				
Local capital improvement	34,860	31,487	3,373	10.71
Other capital projects	16,783	5,051	11,732	232.27
Other governmental funds (non-major)	18,815	18,751	64	0.34
Total	\$ 122,370	\$ 109,258	\$ 13,112	12.00

General Fund

Fund balance for the general fund decreased by \$1.2 million compared to last year's net increase of \$6.2 million. The overall change in fund balance is attributed to a \$14.7 million increase in revenues, offset by a \$21.0 million increase in expenditures, and a \$1.1 million decrease in transfers out and

loss recoveries. The tables and data that follow illustrate the financial activities and changes in fund balance for the general fund.

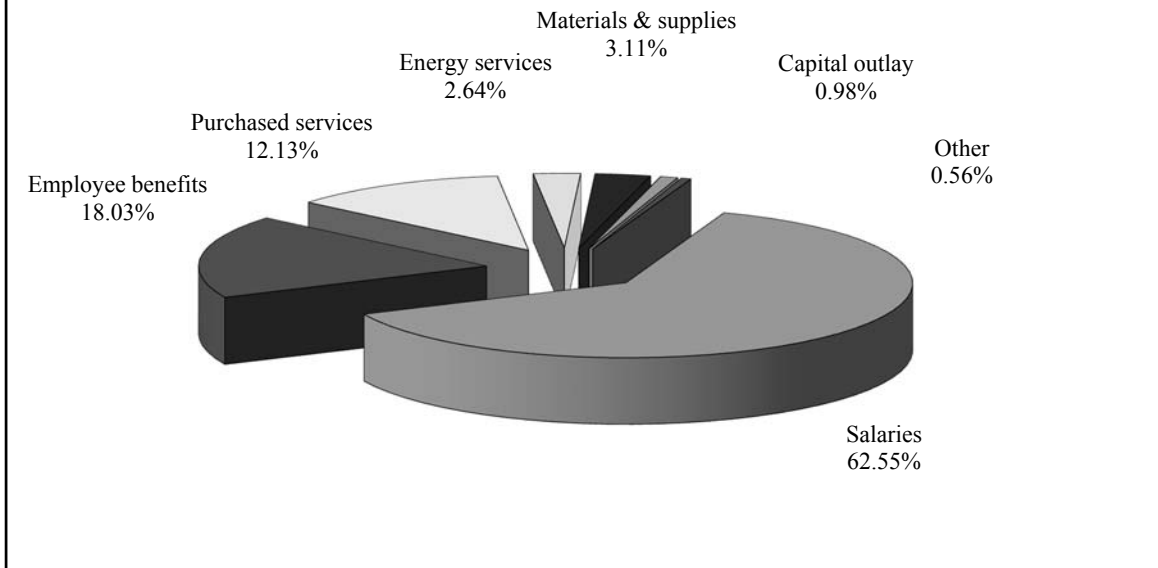
<i>Revenues</i> <i>(in thousands)</i>	2015	2014	Increase (Decrease)	Percentage Change
Taxes	\$ 176,468	\$ 169,648	\$ 6,820	4.02
Interest earnings	243	156	87	55.77
State revenues	319,264	312,406	6,858	2.20
Federal revenues	3,072	1,988	1,084	54.53
Other revenues	7,752	7,929	(177)	(2.23)
Total	\$ 506,799	\$ 492,127	\$ 14,672	2.98

General fund property tax revenues increased by \$6.8 million, or 4.0 percent. Other combined revenues increased overall by \$7.8 million. FEFP revenue was the largest contributor with a \$5.8 million increase which included revenue adjustments for state allocations such as: Base Student, Reading, Virtual Education and Supplemental Academic Instruction, along with a declining enrollment allocation.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object</i> <i>(in thousands)</i>	2015	2014	Increase (Decrease)	Percentage Change
Salaries	\$ 317,879	\$ 310,580	\$ 7,299	2.35
Employee benefits	91,635	85,199	6,436	7.55
Purchased services	61,622	55,877	5,745	10.28
Energy services	13,432	14,130	(698)	(4.94)
Materials & supplies	15,792	14,097	1,695	12.02
Capital outlay	4,975	4,532	443	9.77
Other	2,836	2,814	22	0.78
Total	\$ 508,171	\$ 487,229	\$ 20,942	4.30

Expenditures by Object



The net increase in labor and fringe benefits of \$13.7 million is primarily due to increases in salary and health insurance costs. Purchased services increased \$5.7 million, primarily due to an increase in payments to charter schools, and to Eastern Florida State College for dual-enrollment tuition of District students. Energy costs remained relatively flat, decreasing by only \$0.7 million as the District continued to focus on conservation. Materials and supplies, capital outlay and other expenditures account for the remaining increase of \$2.1 million.

Total amounts from other financing sources decreased by a net amount of \$1.1 million over fiscal year 2014, due in part to a transfer to the District's self-insurance funds to provide financial stability.

Special Revenue – Contracted Programs

Special Revenue funds increased over fiscal year 2014 by \$6.9 million, largely due to increases in the Title I and Magnet Schools grants.

American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds

The ARRA funds decreased by \$3.2 million over fiscal year 2014 as these programs draw to a close and the District expends the remaining allocation.

Debt Service Fund - Other

The fund balance of the debt service fund - other remained relatively stable, with a decrease of \$0.8 million, due primarily to decreases in operating transfers in over fiscal year 2014, offset by a slight decrease in scheduled principal and interest payments on long-term debt.

Capital Projects - Local Capital Improvement Fund

The fund balance of the capital projects - local capital improvement fund increased by \$3.4 million, or 10.7 percent. Revenues increased by \$4.2 million over fiscal year 2014 as property values continue to increase in Brevard County. Ad Valorem taxes and interest revenues of \$45.5 million were offset by \$14.3 million of project expenditures and \$27.8 million in transfers. The transfers were made to the debt service funds to cover a portion of principal and interest payments on certificates of participation and to reimburse impact fees. Project expenditures increased from fiscal year 2014 to fiscal year 2015 by \$5.0 million. Funds transfers out during the fiscal year 2015 were greater than transfers out during fiscal year 2014 by \$1.7 million.

Capital Projects – Local Sales Surtax Fund

The capital projects – local sales surtax fund was established in fiscal year 2015 to account for the revenues generated by the sales surtax authorized by the citizens of Brevard County in November 2014. Surtax collections during fiscal year 2015 were \$19.5 million and expenditures were \$2.7 million, resulting in a fund balance of \$16.8 million as of June 30, 2015.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District’s budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis used to account for actual transactions. The most significant budgeted fund is the general fund.

General fund expenditures were originally budgeted at \$515.4 million and actual expenditures were lower than the original budget by \$7.3 million, largely due to the anticipated reallocation of McKay Scholarship revenues from the District to private schools. Other appropriations required changes in functional categories due to spending patterns. The District continued its ongoing practice of conservative spending and close monitoring of actual vs. budgeted expenditures. The District amended its budget throughout the fiscal year to reflect these changes.

Although the State of Florida and the District have experienced gradual improvement in the economy in recent years, the District continues to seek out opportunities for cost reductions and improved monitoring of financial indicators.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets

The District has \$368.4 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; software in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software and property under capital lease.

Acquisitions for governmental activities totaled \$22.1 million and depreciation expense was \$39.3 million, with \$1.9 million directly charged to the Transportation function. The majority of the acquisitions were capital improvements, furniture, computer equipment and software replacement throughout the District. Furniture, fixtures, and equipment; motor vehicles; and computer software totaling \$8.4 million were retired during the fiscal year. Detailed information regarding capital asset activity is included in the notes to the financial statements (Note 6).

Long-Term Liabilities

At June 30, 2015 the District had \$510.8 million in outstanding certificates of participation and state bonding obligations. Of this amount, \$4.2 million represents State Board of Education bonds issued on behalf of the District, and \$506.6 million in outstanding certificates of participation. Other significant long term liabilities are self-insurance claims of \$14.9 million; other post-employment benefit obligations of \$40.5 million in net OPEB obligations, and compensated absences for District employees of \$36.4 million. The District also reported a Net Pension Liability of \$157.3 million in fiscal year 2015 as required by the newly-implemented GASB Statement No. 68. This liability represents the District's proportionate share of the Florida Retirement System pension plan.

The portion of all these obligations estimated to be due within one year is \$30.8 million. Detailed information regarding long-term debt and notes payable activity can be found in the notes to the financial statements (Note 11).

OTHER MATTERS OF SIGNIFICANCE

The millage rate for required local effort (RLE) for the 2016 fiscal year is 5.027, a decrease of .064 mills. The local levy of .748 and the capital outlay millage of 1.500 are unchanged from the 2015 fiscal year. General fund revenues are projected to be \$542.5 million and expenditures are expected to be \$467.2 million.

REQUESTS FOR INFORMATION

This comprehensive annual financial report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Associate Superintendent of Financial Services, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF NET POSITION
June 30, 2015

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	41,716,369.00	2,150,387.00	43,866,756.00	0.00	0.00	5,885,267.00
Investments	1160	160,348,340.00		160,348,340.00	0.00	0.00	2,067,979.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	260,328.00		260,328.00	0.00	0.00	142,825.00
Interest Receivable on Investments	1170	136,305.00		136,305.00	0.00	0.00	0.00
Due From Other Agencies	1220	17,572,070.00	24,857.00	17,596,927.00	0.00	0.00	2,475,757.00
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	100,923.00
Internal Balances				0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114			0.00	0.00	0.00	1,271,847.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	0.00
Inventory	1150	2,182,546.00		2,182,546.00	0.00	0.00	75,918.00
Prepaid Items	1230	280,000.00		280,000.00	0.00	0.00	1,955,848.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	588,481.00		588,481.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00
<i>Capital Assets</i>							
Land	1310	35,887,580.00		35,887,580.00	0.00	0.00	3,417,139.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360	18,405,020.00		18,405,020.00	0.00	0.00	11,708.00
Nondepreciable Capital Assets		54,292,600.00	0.00	54,292,600.00	0.00	0.00	3,428,847.00
Improvements Other Than Buildings	1320	69,614,083.00	126,903.00	69,740,986.00	0.00	0.00	532,785.00
Less Accumulated Depreciation	1329	(50,238,132.00)	(67,376.00)	(50,305,508.00)	0.00	0.00	(386,963.00)
Buildings and Fixed Equipment	1330	1,421,912,470.00	48,268.00	1,421,960,738.00	0.00	0.00	22,585,823.00
Less Accumulated Depreciation	1339	(694,431,807.00)	(34,950.00)	(694,466,757.00)	0.00	0.00	(5,881,883.00)
Furniture, Fixtures and Equipment	1340	79,475,533.00		79,475,533.00	0.00	0.00	2,721,591.00
Less Accumulated Depreciation	1349	(72,871,840.00)	(671,004.00)	(73,542,844.00)	0.00	0.00	(1,199,260.00)
Motor Vehicles	1350	41,888,898.00	13,881.00	41,902,779.00	0.00	0.00	613,140.00
Less Accumulated Depreciation	1359	(36,052,128.00)	(12,493.00)	(36,064,621.00)	0.00	0.00	(216,749.00)
Property Under Capital Leases	1370			0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379			0.00	0.00	0.00	0.00
Audiovisual Materials	1381			0.00	0.00	0.00	28,780.00
Less Accumulated Depreciation	1388			0.00	0.00	0.00	(21,672.00)
Computer Software	1382	7,866,157.00	48,576.00	7,914,733.00	0.00	0.00	410,675.00
Less Accumulated Amortization	1389	(7,806,467.00)	(48,576.00)	(7,855,043.00)	0.00	0.00	(231,006.00)
Depreciable Capital Assets, Net		759,356,747.00	82,416.00	759,439,163.00	0.00	0.00	18,955,261.00
Total Capital Assets		813,649,347.00	82,416.00	813,731,763.00	0.00	0.00	22,384,108.00
Other Assets							21,452.00
Total Assets		1,036,733,786.00	2,257,660.00	1,038,991,446.00	0.00	0.00	36,381,924.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	20,200,985.00		20,200,985.00	0.00	0.00	0.00
Pension	1940	38,320,076.00	328,613.00	38,648,689.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		58,521,061.00	328,613.00	58,849,674.00	0.00	0.00	0.00
LIABILITIES							
Cash Overdraft	2125			0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	20,852,657.00	94,610.00	20,947,267.00	0.00	0.00	1,384,147.00
Payroll Deductions and Withholdings	2170	5,206,071.00	17.00	5,206,088.00	0.00	0.00	0.00
Accounts Payable	2120	11,077,902.00	25,015.00	11,102,917.00	0.00	0.00	515,211.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210			0.00	0.00	0.00	25,672.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	207,236.00		207,236.00	0.00	0.00	1,498,214.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	385,235.00
Pension Liability	2115			0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	3,636,776.00		3,636,776.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	198,946.00		198,946.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	14,235,000.00		14,235,000.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	9,581,074.00		9,581,074.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Unearned Revenues	2410	1,099,085.00		1,099,085.00	0.00	0.00	61,027.00
Other Current Liabilities					0.00	0.00	8,987.00
<i>Noncurrent Liabilities</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	380,439.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	131,454.00
Bonds Payable	2320	652,787.00		652,787.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	4,294,049.00	19,767.00	4,313,816.00	0.00	0.00	7,100.00
Lease-Purchase Agreements Payable	2340	18,765,647.00		18,765,647.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	7,109,720.00		7,109,720.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Net Pension Liability	2365			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	75,000.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		30,822,203.00	19,767.00	30,841,970.00	0.00	0.00	593,993.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	10,971,422.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	109,870.00
Bonds Payable	2320	3,596,944.00		3,596,944.00	0.00	0.00	11,774,201.00
Liability for Compensated Absences	2330	32,117,709.00	126,297.00	32,244,006.00	0.00	0.00	11,547.00
Lease-Purchase Agreements Payable	2340	487,815,983.00		487,815,983.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	7,862,585.00		7,862,585.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	40,482,478.00	432,975.00	40,915,453.00	0.00	0.00	0.00
Net Pension Liability	2365	157,302,717.00	1,357,229.00	158,659,946.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	40,000.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due in More than One Year		729,178,416.00	1,916,501.00	731,094,917.00	0.00	0.00	22,907,040.00
Total Long-Term Liabilities		760,000,619.00	1,936,268.00	761,936,887.00	0.00	0.00	23,501,033.00
Total Liabilities		826,095,366.00	2,055,910.00	828,151,276.00	0.00	0.00	27,379,526.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenues	2630			0.00	0.00	0.00	0.00
Pension	2640	97,412,055.00	899,476.00	98,311,531.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		97,412,055.00	899,476.00	98,311,531.00	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	368,445,526.00	82,416.00	368,527,942.00	0.00	0.00	1,643,520.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	2,025,128.00		2,025,128.00	0.00	0.00	0.00
Food Service	2780	12,694,267.00		12,694,267.00	0.00	0.00	60,543.00
Debt Service	2780	3,814,038.00		3,814,038.00	0.00	0.00	1,008,974.00
Capital Projects	2780	35,795,911.00		35,795,911.00	0.00	0.00	11,199.00
Other Purposes	2780	844,807.00		844,807.00	0.00	0.00	3,421,977.00
Unrestricted	2790	(251,872,409.00)	(451,529.00)	(252,323,938.00)	0.00	0.00	2,856,185.00
Net Net Position		171,747,268.00	(369,113.00)	171,378,155.00	0.00	0.00	9,002,398.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	345,050,707.00	338,004.00			(344,712,703.00)		(344,712,703.00)	
Student Support Services	6100	23,253,129.00				(23,253,129.00)		(23,253,129.00)	
Instructional Media Services	6200	6,873,114.00				(6,873,114.00)		(6,873,114.00)	
Instruction and Curriculum Development Services	6300	22,765,646.00				(22,765,646.00)		(22,765,646.00)	
Instructional Staff Training Services	6400	5,822,401.00				(5,822,401.00)		(5,822,401.00)	
Instruction-Related Technology	6500	12,464,923.00				(12,464,923.00)		(12,464,923.00)	
Board	7100	1,086,966.00				(1,086,966.00)		(1,086,966.00)	
General Administration	7200	4,005,962.00				(4,005,962.00)		(4,005,962.00)	
School Administration	7300	33,992,047.00				(33,992,047.00)		(33,992,047.00)	
Facilities Acquisition and Construction	7400	7,240,143.00			546,672.00	(6,693,471.00)		(6,693,471.00)	
Fiscal Services	7500	2,419,175.00				(2,419,175.00)		(2,419,175.00)	
Food Services	7600	28,690,992.00	9,273,331.00	21,747,719.00		2,330,058.00		2,330,058.00	
Central Services	7700	5,795,988.00				(5,795,988.00)		(5,795,988.00)	
Student Transportation Services	7800	19,168,861.00	380,475.00	10,336,304.00		(8,452,082.00)		(8,452,082.00)	
Operation of Plant	7900	42,558,084.00				(42,558,084.00)		(42,558,084.00)	
Maintenance of Plant	8100	10,791,604.00			1,299,412.00	(9,492,192.00)		(9,492,192.00)	
Administrative Technology Services	8200	4,046,939.00				(4,046,939.00)		(4,046,939.00)	
Community Services	9100	1,461,730.00				(1,461,730.00)		(1,461,730.00)	
Interest on Long-Term Debt	9200	19,502,799.00			2,118,366.00	(17,384,433.00)		(17,384,433.00)	
Unallocated Depreciation/Amortization Expense		37,381,808.00				(37,381,808.00)		(37,381,808.00)	
Total Governmental Activities		634,373,018.00	9,991,810.00	32,084,023.00	3,964,450.00	(588,332,735.00)		(588,332,735.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations		4,790,785.00	6,440,764.00				1,649,979.00	1,649,979.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		4,790,785.00	6,440,764.00	0.00	0.00		1,649,979.00	1,649,979.00	
Total Primary Government		639,163,803.00	16,432,574.00	32,084,023.00	3,964,450.00	(588,332,735.00)	1,649,979.00	(586,682,756.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		37,824,690.00	1,098,990.00	2,687,956.00	704,151.00				(33,333,593.00)
Total Component Units		37,824,690.00	1,098,990.00	2,687,956.00	704,151.00				(33,333,593.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2014
- Adjustments to Net Position
- Net Position, June 30, 2015

176,467,531.00		176,467,531.00	0.00
		0.00	0.00
45,333,488.00		45,333,488.00	0.00
19,540,053.00		19,540,053.00	0.00
372,197,975.00		372,197,975.00	33,597,352.00
774,180.00		774,180.00	3,179.00
6,934,670.00	4,600.00	6,939,270.00	752,312.00
		0.00	0.00
		0.00	0.00
2,299,035.00	(2,299,035.00)	0.00	0.00
623,546,932.00	(2,294,435.00)	621,252,497.00	34,352,843.00
35,214,197.00	(644,456.00)	34,569,741.00	1,019,250.00
367,126,988.00	2,317,891.00	369,444,879.00	7,983,148.00
(230,593,917.00)	(2,042,548.00)	(232,636,465.00)	0.00
171,747,268.00	(369,113.00)	171,378,155.00	9,002,398.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	910.72	0.00	0.00	0.00
Investments	1160	75,385,179.95	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	193,737.44	0.00	3,636.64	233.70	0.00	0.00
Interest Receivable on Investments	1170	22,327.11	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	603,534.22	0.00	7,755,827.76	721,542.14	0.00	0.00
Due From Budgetary Funds	1141	2,658,030.76	0.00	157.11	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	844,806.60	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	280,000.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		79,987,616.08	0.00	7,760,532.23	721,775.84	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		79,987,616.08	0.00	7,760,532.23	721,775.84	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	19,219,509.31	0.00	1,498,475.72	99,863.13	0.00	0.00
Payroll Deductions and Withholdings	2170	5,196,839.50	0.00	9,231.46	0.00	0.00	0.00
Accounts Payable	2120	6,510,450.92	0.00	3,474,716.17	560,987.46	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	101,518.95	0.00	104,752.59	0.00	0.00	0.00
Due to Budgetary Funds	2161	157.11	0.00	2,597,105.51	60,925.25	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	49,852.34	0.00	71,906.06	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	2,636.17	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	715,669.20	0.00	4,344.72	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		31,796,633.50	0.00	7,760,532.23	721,775.84	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	844,806.60	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	844,806.60	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	2,025,128.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	2,025,128.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for School Operations	2749	2,651,043.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	2,651,043.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	42,670,004.98	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	48,190,982.58	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		79,987,616.08	0.00	7,760,532.23	721,775.84	0.00	0.00

The notes to financial statements are an integral part of this statement.ESE 145
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	6,465.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	27,502,197.87	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	35,127.88	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	27,543,790.75	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	27,543,790.75	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	6,465.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	14,235,000.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	9,581,074.37	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	23,822,539.37	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	3,721,251.38	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	3,721,251.38	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for School Operations	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	3,721,251.38	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	27,543,790.75	0.00

The notes to financial statements are an integral part of this statement.ESE 145
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for School Operations	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.ESE 145
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	7,262,446.04	0.00	0.00	0.00	0.00	23,834,012.85
Investments	1160	27,885,423.36	0.00	0.00	0.00	0.00	5,852,647.17
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	20,813.42
Interest Receivable on Investments	1170	7,065.03	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	142,327.34	0.00	0.00	0.00	0.00	8,344,567.93
Due From Budgetary Funds	1141	565,202.15	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	1,337,739.19
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		35,862,463.92	0.00	0.00	0.00	0.00	39,389,780.56
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		35,862,463.92	0.00	0.00	0.00	0.00	39,389,780.56
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	25,474.26
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	58,628.39	0.00	0.00	0.00	0.00	53,572.69
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	964.18
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	565,202.15
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	889,972.36	0.00	0.00	0.00	0.00	2,625,045.28
Construction Contracts Payable - Retained Percentage	2150	53,986.44	0.00	0.00	0.00	0.00	142,323.49
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	299,375.79
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	79,695.10
Total Liabilities		1,002,587.19	0.00	0.00	0.00	0.00	3,791,652.94
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	1,337,739.19
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	1,337,739.19
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	92,786.80
Capital Projects	2726	34,859,876.73	0.00	0.00	0.00	0.00	21,864,213.99
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	11,356,527.53
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	34,859,876.73	0.00	0.00	0.00	0.00	33,313,528.32
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	946,860.11
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for School Operations	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	946,860.11
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	34,859,876.73	0.00	0.00	0.00	0.00	35,598,127.62
Total Liabilities, Deferred Inflows of Resources and Fund Balances		35,862,463.92	0.00	0.00	0.00	0.00	39,389,780.56

The notes to financial statements are an integral part of this statement.ESE 145
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	31,103,834.61
Investments	1160	136,625,448.35
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	218,421.20
Interest Receivable on Investments	1170	64,520.02
Due From Other Agencies	1220	17,567,799.39
Due From Budgetary Funds	1141	3,223,390.02
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	2,182,545.79
Prepaid Items	1230	280,000.00
Long-Term Investments	1460	0.00
Total Assets		191,265,959.38
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		191,265,959.38
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	20,843,322.42
Payroll Deductions and Withholdings	2170	5,206,070.96
Accounts Payable	2120	10,664,820.63
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	207,235.72
Due to Budgetary Funds	2161	3,223,390.02
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	3,636,776.04
Construction Contracts Payable - Retained Percentage	2150	198,946.10
Matured Bonds Payable	2180	14,235,000.00
Matured Interest Payable	2190	9,581,074.37
Unearned Revenue	2410	1,019,389.71
Unavailable Revenue	2410	79,695.10
Total Liabilities		68,895,721.07
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
Total Deferred Inflows of Resources		0.00
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	2,182,545.79
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balances	2710	2,182,545.79
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	2,025,128.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	3,814,038.18
Capital Projects	2726	56,724,090.72
Restricted for Food Service	2729	11,356,527.53
Restricted for	2729	0.00
Total Restricted Fund Balances	2720	73,919,784.43
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balances	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	946,860.11
Permanent Fund	2744	0.00
Assigned for School Operations	2749	2,651,043.00
Assigned for	2749	0.00
Total Assigned Fund Balances	2740	3,597,903.11
Total Unassigned Fund Balances	2750	42,670,004.98
Total Fund Balances	2700	122,370,238.31
Total Liabilities, Deferred Inflows of Resources and Fund Balances		191,265,959.38

The notes to financial statements are an integral part of this statement ESE 145
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2015

Total Fund Balances - Governmental Funds \$ 122,370,238.00

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.

Total capital assets not being depreciated	\$	54,292,600.00	
Total capital assets being depreciated		1,620,757,141.00	
Total accumulated depreciation		<u>(861,400,394.00)</u>	813,649,347.00

Prepaid insurance costs on outstanding debt issues are not expensed in the government-wide financial statements but are amortized over the life of the debt. The unamortized portion is included in governmental activities on the statement of net position. 588,481.00

In refundings of debt, the difference between the amount required to repay previously issued debt, less the amount due at maturity of the previous issue, is not expensed in the government-wide financial statements, but is reported as deferred outflows and amortized over the life of the debt. 20,200,985.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 19,058,510.00

Deferred inflows and outflows of resources related to pension earnings are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting. (59,091,979.00)

Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds. (157,302,717.00)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Long-term liabilities at year-end consist of:

Bonds Payable	\$	(4,249,731.00)	
Certificates of Participation		(506,581,630.00)	
Compensated Absences		(36,411,758.00)	
Other Post Employment Benefits		<u>(40,482,478.00)</u>	
Total long-term liabilities			<u>(587,725,597.00)</u>

Total Net Position - Governmental Activities \$ 171,747,268.00

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430
REVENUES					
Federal Direct	3100	674,139.43	0.00	10,356,706.95	0.00
Federal Through State and Local	3200	2,398,484.25	0.00	43,187,100.35	1,059,643.10
State Sources	3300	319,263,533.93	0.00	64,130.90	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	176,467,531.12	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		7,995,114.00	0.00	44,174.62	0.00
Total Local Sources	3400	184,462,645.12	0.00	44,174.62	0.00
Total Revenues		506,798,802.73	0.00	53,652,112.82	1,059,643.10
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	334,148,110.14	0.00	23,570,925.34	2,292.40
Student Support Services	6100	17,854,622.17	0.00	6,287,224.86	0.00
Instructional Media Services	6200	7,153,904.38	0.00	13,883.74	0.00
Instruction and Curriculum Development Services	6300	12,181,722.87	0.00	11,448,886.56	129,166.04
Instructional Staff Training Services	6400	2,038,864.00	0.00	3,511,037.36	390,588.57
Instruction-Related Technology	6500	8,440,029.67	0.00	3,836,488.52	481,740.00
Board	7100	1,140,282.64	0.00	0.00	0.00
General Administration	7200	2,092,021.02	0.00	2,049,281.82	0.00
School Administration	7300	35,917,684.49	0.00	302,448.81	0.00
Facilities Acquisition and Construction	7410	778,115.86	0.00	309,619.49	0.00
Fiscal Services	7500	2,520,052.14	0.00	35,663.34	0.00
Food Services	7600	222,107.42	0.00	14,419.83	0.00
Central Services	7700	6,046,395.72	0.00	10,967.61	55,856.09
Student Transportation Services	7800	17,593,011.22	0.00	157,227.72	0.00
Operation of Plant	7900	43,388,425.02	0.00	47,263.64	0.00
Maintenance of Plant	8100	11,144,463.87	0.00	8,254.05	0.00
Administrative Technology Services	8200	4,150,568.99	0.00	62,031.03	0.00
Community Services	9100	463,267.97	0.00	1,059,386.12	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	51,567.27	0.00	96,466.38	0.00
Other Capital Outlay	9300	845,395.79	0.00	830,636.60	0.00
Total Expenditures		508,170,612.65	0.00	53,652,112.82	1,059,643.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,371,809.92)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	34,376.43	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	2,299,035.00	0.00	0.00	0.00
Transfers Out	9700	(2,150,000.00)	0.00	0.00	0.00
Total Other Financing Sources (Uses)		183,411.43	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(1,188,398.49)	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800	49,379,381.07	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	48,190,982.58	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	130,833.81	0.00
Total Local Sources	3400	0.00	0.00	130,833.81	0.00
Total Revenues		0.00	0.00	130,833.81	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	14,235,000.00	0.00
Interest	720	0.00	0.00	19,337,224.94	0.00
Dues and Fees	730	0.00	0.00	1,442,906.56	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	35,015,131.50	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(34,884,297.69)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	163,005,000.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	26,177,661.25	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	(188,764,364.00)	0.00
Transfers In	3600	0.00	0.00	33,597,016.19	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	34,015,313.44	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(868,984.25)	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	4,590,235.63	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	3,721,251.38	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	45,333,487.51	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	194,139.56	0.00
Total Local Sources	3400	0.00	0.00	45,527,627.07	0.00
Total Revenues		0.00	0.00	45,527,627.07	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	6,878,470.30	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	3,578,773.52	0.00
Other Capital Outlay	9300	0.00	0.00	3,868,632.40	0.00
Total Expenditures		0.00	0.00	14,325,876.22	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	31,201,750.85	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	(27,828,548.40)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	(27,828,548.40)	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	3,373,202.45	0.00
Fund Balances, July 1, 2014	2800	0.00	0.00	31,486,674.28	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	34,859,876.73	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	21,400,722.56
State Sources	3300	0.00	0.00	0.00	4,447,925.57
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	19,540,053.25
Charges for Service - Food Service	345X	0.00	0.00	0.00	9,532,118.83
Impact Fees	3496	0.00	0.00	0.00	4,706,010.13
Other Local Revenue		0.00	0.00	0.00	226,451.48
Total Local Sources	3400	0.00	0.00	0.00	34,004,633.69
Total Revenues		0.00	0.00	0.00	59,853,281.82
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	2,481,350.30
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	28,919,682.46
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	1,910,000.00
Interest	720	0.00	0.00	0.00	229,806.27
Dues and Fees	730	0.00	0.00	0.00	4,350.55
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	6,826,071.15
Other Capital Outlay	9300	0.00	0.00	0.00	1,282,067.58
Total Expenditures		0.00	0.00	0.00	41,653,328.31
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	18,199,953.51
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	1,062,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	101,042.95
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(1,798,046.60)
Transfers In	3600	0.00	0.00	0.00	1,307,367.75
Transfers Out	9700	0.00	0.00	0.00	(7,075,835.54)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(6,403,471.44)
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	11,796,482.07
Fund Balances, July 1, 2014	2800	0.00	0.00	0.00	23,801,645.55
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	35,598,127.62

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Total Governmental Funds
REVENUES		
Federal Direct	3100	11,030,846.38
Federal Through State and Local	3200	68,045,950.26
State Sources	3300	323,775,590.40
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	176,467,531.12
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	45,333,487.51
Local Sales Taxes	3418, 3419	19,540,053.25
Charges for Service - Food Service	345X	9,532,118.83
Impact Fees	3496	4,706,010.13
Other Local Revenue		8,590,713.47
Total Local Sources	3400	264,169,914.31
Total Revenues		667,022,301.35
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	357,721,327.88
Student Support Services	6100	24,141,847.03
Instructional Media Services	6200	7,167,788.12
Instruction and Curriculum Development Services	6300	23,759,775.47
Instructional Staff Training Services	6400	5,940,489.93
Instruction-Related Technology	6500	12,758,258.19
Board	7100	1,140,282.64
General Administration	7200	4,141,302.84
School Administration	7300	36,220,133.30
Facilities Acquisition and Construction	7410	10,447,555.95
Fiscal Services	7500	2,555,715.48
Food Services	7600	29,156,209.71
Central Services	7700	6,113,219.42
Student Transportation Services	7800	17,750,238.94
Operation of Plant	7900	43,435,688.66
Maintenance of Plant	8100	11,152,717.92
Administrative Technology Services	8200	4,212,600.02
Community Services	9100	1,522,654.09
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	16,145,000.00
Interest	720	19,567,031.21
Dues and Fees	730	1,447,257.11
Miscellaneous	790	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	10,552,878.32
Other Capital Outlay	9300	6,826,732.37
Total Expenditures		653,876,704.60
Excess (Deficiency) of Revenues Over (Under) Expenditures		13,145,596.75
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	163,005,000.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	34,376.43
Proceeds of Forward Supply Contract	3760	0.00
Face Value of Refunding Bonds	3715	1,062,000.00
Premium on Refunding Bonds	3792	26,278,704.20
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(190,562,410.60)
Transfers In	3600	37,203,418.94
Transfers Out	9700	(37,054,383.94)
Total Other Financing Sources (Uses)		(33,294.97)
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Net Change in Fund Balances		13,112,301.78
Fund Balances, July 1, 2014	2800	109,257,936.53
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2015	2700	122,370,238.31

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2015**

Net Change in Fund Balances - Total Governmental Funds \$ 13,112,302.00

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expenses in the current period.

Capital outlay - facilities, acquisition and construction	14,503,137.00	
Capital outlay - other	6,246,541.00	
Less, depreciation expense	<u>(39,329,592.00)</u>	(18,579,914.00)

Issuance costs and premiums for new debt issues are reported when issued as expenditures as other financing sources in the governmental funds, but are deferred and amortized over the life of the debt in the statement of activities.

Prepaid Insurance		
Current year	588,481.00	
Prior year	<u>713,998.00</u>	
Net increase in expenditures from prepaid insurance premiums on existing debt issues		(125,517.00)

Deferred Outflow - Net Carrying Amount of Debt Refunding		
Current year	20,200,985.00	
Prior year	<u>11,022,803.00</u>	
Net increase in sources from unamortized carrying amounts on debt refundings		9,178,182.00

Unamortized Premiums		
Current year	(44,699,361.00)	
Prior year	<u>(27,016,890.00)</u>	
Net decrease in sources from unamortized premiums		(17,682,471.00)

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the net affect of these transactions.

Payment of principal - COP	14,235,000.00	
Payment of principal - Bonds	1,910,000.00	
Refunding COPs issued	(163,005,000.00)	
COPs refunded	173,280,000.00	
Refunding bonds issued	(1,062,000.00)	
Bonds refunded	<u>1,145,000.00</u>	26,503,000.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount used in the current year. 1,659,366.00

In the statement of activities, the cost of other post employment benefits is a measurement of the amortized unfunded actuarial accrued liability based on accrual basis of accounting, while in the governmental funds expenditures are recognized only when amounts are actually paid for other post employment benefits. This is the net amount of other post employment benefits paid in excess of the amount expensed in the current year. 2,384,274.00

In the statement of activities, pension expense is actuarially calculated based on the operation of the Florida Retirement System, of which the District is a member. In the governmental funds, expenditures are recognized when the District makes required cash contributions to the plan. This is the amount by which actuarially-determined expense exceeded cash contributions. (11,203,210.00)

Contributions to the Florida Retirement System are recorded as expenditures in the funds when paid. In the statement of activities, pension contributions are included in the Plan's actuarial calculation of deferred inflows and deferred outflows until benefits are paid to plan participants. This is the amount of deferred inflows and outflows related to pension activity for the District. 25,402,431.00

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. 4,533,118.00

The cost of pollution remediation is recognized as an expenditure in the governmental funds when due but is recognized as the liability is estimable in the statement of activities. 32,636.00

Change in Net Position of Governmental Activities \$ 35,214,197.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2015

Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
ASSETS											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150,386.81	2,150,386.81	10,612,534.60
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,722,891.97
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,227.28
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,785.14
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,857.24	24,857.24	793.10
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,902.85	126,902.85	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(67,375.61)	(67,375.61)	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,267.50	48,267.50	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34,950.25)	(34,950.25)	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	679,187.59	679,187.59	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(671,003.18)	(671,003.18)	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,880.77	13,880.77	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,492.72)	(12,492.72)	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,575.73	48,575.73	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(48,575.73)	(48,575.73)	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,416.95	82,416.95	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,416.95	82,416.95	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,257,661.00	2,257,661.00	34,453,232.09
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	328,613.00	328,613.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	328,613.00	328,613.00	0.00
LIABILITIES											
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,610.19	94,610.19	9,335.21
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	17.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,015.10	25,015.10	413,080.96
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities</i>											
<i>Portion Due Within One Year:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,767.00	19,767.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,109,720.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,767.00	19,767.00	7,109,720.00
<i>Portion Due After One Year:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,297.49	126,297.49	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,862,585.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	432,975.00	432,975.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,357,229.00	1,357,229.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,916,501.49	1,916,501.49	7,862,585.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,936,268.49	1,936,268.49	14,972,305.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,055,910.78	2,055,910.78	15,394,721.17
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	899,476.00	899,476.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	899,476.00	899,476.00	0.00
NET POSITION											
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,416.00	82,416.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(451,528.78)	(451,528.78)	19,058,510.92
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	(369,112.78)	(369,112.78)	19,058,510.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
OPERATING REVENUES												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,440,764.35	6,440,764.35	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,821,555.50
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,599.45	4,599.45	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,445,363.80	6,445,363.80	70,821,555.50
OPERATING EXPENSES												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,290,318.52	3,290,318.52	683,023.39
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	738,416.50	738,416.50	193,934.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	293,045.56	293,045.56	263,776.93
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,456.85	2,456.85	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305,178.52	305,178.52	5,360.91
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,614.16	73,614.16	1,748.56
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,326.27	68,326.27	67,522,096.50
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,428.48	19,428.48	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,790,784.86	4,790,784.86	68,669,940.29
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,654,578.94	1,654,578.94	2,151,615.21
NONOPERATING REVENUES (EXPENSES)												
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231,502.90
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231,502.90
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,654,578.94	1,654,578.94	2,383,118.11
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	(2,299,035.00)	0.00
SPECIAL ITEMS												
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(644,456.06)	(644,456.06)	4,533,118.11
Net Position, July 1, 2014	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,317,891.28	2,317,891.28	14,525,392.81
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,042,548.00)	(2,042,548.00)	0.00
Net Position, June 30, 2015	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(369,112.78)	(369,112.78)	19,058,510.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds		
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals	
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,415,923.35	6,415,923.35	71,371,304.27
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(657,022.59)	(657,022.59)	(66,753,967.50)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,161,670.19)	(4,161,670.19)	(867,622.18)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(69,014.71)	(69,014.71)	(629,957.65)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,528,215.86	1,528,215.86	3,119,756.94
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	(2,299,035.00)	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	(2,299,035.00)	2,150,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,544.98)	(8,544.98)	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,544.98)	(8,544.98)	0.00
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	620,652.02
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231,502.90
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(99,593.70)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	752,561.22
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(779,364.12)	(779,364.12)	6,022,318.16
Cash and cash equivalents - July 1, 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,929,750.93	2,929,750.93	4,590,216.44
Cash and cash equivalents - June 30, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150,386.81	2,150,386.81	10,612,534.60
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:											
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,654,578.94	1,654,578.94	2,151,615.21
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>											
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,428.48	19,428.48	0.00
Noncash Pension Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(114,456.00)	(114,456.00)	0.00
<i>Change in assets and liabilities:</i>											
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.24	16.24	212,580.78
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,824.69)
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,857.24)	(24,857.24)	337,167.99
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,472.67)	(18,472.67)	9,335.21
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6.50)	(6.50)	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,984.61	11,984.61	(344,246.56)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	768,129.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(126,363.08)	(126,363.08)	968,141.73
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,528,215.86	1,528,215.86	3,119,756.94
Noncash investing, capital and financing activities:											
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2015

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	5,371,977.64
Investments	1160	0.00	0.00	0.00	1,044,234.33
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	6,416,211.97
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,416,211.97
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	6,416,211.97
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	
Total Net Position		0.00	0.00	0.00	

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2014	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2015	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2015**

	Account Number	Major Component Unit Name	Major Component Unit	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	5,885,267.00	5,885,267.00
Investments	1160	0.00	0.00	2,067,979.00	2,067,979.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	142,825.00	142,825.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	2,475,757.00	2,475,757.00
Due From Insurers	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	100,923.00	100,923.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	1,271,847.00	1,271,847.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	75,918.00	75,918.00
Prepaid Items	1230	0.00	0.00	1,955,848.00	1,955,848.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	3,417,139.00	3,417,139.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	11,708.00	11,708.00
Nondepreciable Capital Assets		0.00	0.00	3,428,847.00	3,428,847.00
Improvements Other Than Buildings	1320	0.00	0.00	532,785.00	532,785.00
Less Accumulated Depreciation	1329	0.00	0.00	(386,963.00)	(386,963.00)
Buildings and Fixed Equipment	1330	0.00	0.00	22,585,823.00	22,585,823.00
Less Accumulated Depreciation	1339	0.00	0.00	(5,881,883.00)	(5,881,883.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	2,721,591.00	2,721,591.00
Less Accumulated Depreciation	1349	0.00	0.00	(1,199,260.00)	(1,199,260.00)
Motor Vehicles	1350	0.00	0.00	613,140.00	613,140.00
Less Accumulated Depreciation	1359	0.00	0.00	(216,749.00)	(216,749.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	28,780.00	28,780.00
Less Accumulated Depreciation	1388	0.00	0.00	(21,672.00)	(21,672.00)
Computer Software	1382	0.00	0.00	410,675.00	410,675.00
Less Accumulated Amortization	1389	0.00	0.00	(231,006.00)	(231,006.00)
Depreciable Capital Assets, Net		0.00	0.00	18,955,261.00	18,955,261.00
Total Capital Assets		0.00	0.00	22,384,108.00	22,384,108.00
Other Assets				21,452.00	21,452.00
Total Assets		0.00	0.00	36,381,924.00	36,381,924.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	1,384,147.00	1,384,147.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	515,211.00	515,211.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	25,672.00	25,672.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	1,498,214.00	1,498,214.00
Due to Fiscal Agent	2240	0.00	0.00	385,235.00	385,235.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	61,027.00	61,027.00
Other Current Liabilities		0.00	0.00	8,987.00	8,987.00
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	380,439.00	380,439.00
Obligations Under Capital Leases	2315	0.00	0.00	131,454.00	131,454.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	7,100.00	7,100.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	75,000.00	75,000.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	593,993.00	593,993.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	10,971,422.00	10,971,422.00
Obligations Under Capital Leases	2315	0.00	0.00	109,870.00	109,870.00
Bonds Payable	2320	0.00	0.00	11,774,201.00	11,774,201.00
Liability for Compensated Absences	2330	0.00	0.00	11,547.00	11,547.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	40,000.00	40,000.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	22,907,040.00	22,907,040.00
Total Long-Term Liabilities		0.00	0.00	23,501,033.00	23,501,033.00
Total Liabilities		0.00	0.00	27,379,526.00	27,379,526.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	1,643,520.00	1,643,520.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	60,543.00	60,543.00
Debt Service	2780	0.00	0.00	1,008,974.00	1,008,974.00
Capital Projects	2780	0.00	0.00	11,199.00	11,199.00
Other Purposes	2780	0.00	0.00	3,421,977.00	3,421,977.00
Unrestricted	2790	0.00	0.00	2,856,185.00	2,856,185.00
Total Net Position		0.00	0.00	9,002,398.00	9,002,398.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2015**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	17,712,136.00	454,929.00	1,307,433.00	0.00	(15,949,774.00)
Student Support Services	6100	2,288,363.00	0.00	0.00	0.00	(2,288,363.00)
Instructional Media Services	6200	119,841.00	0.00	0.00	0.00	(119,841.00)
Instruction and Curriculum Development Services	6300	207,750.00	160,513.00	7,124.00	0.00	(40,113.00)
Instructional Staff Training Services	6400	109,414.00	0.00	0.00	0.00	(109,414.00)
Instruction-Related Technology	6500	249,728.00	0.00	0.00	0.00	(249,728.00)
Board	7100	202,524.00	0.00	0.00	0.00	(202,524.00)
General Administration	7200	681,490.00	0.00	0.00	0.00	(681,490.00)
School Administration	7300	4,890,769.00	0.00	0.00	0.00	(4,890,769.00)
Facilities Acquisition and Construction	7400	272,507.00	0.00	0.00	0.00	(272,507.00)
Fiscal Services	7500	812,967.00	0.00	0.00	0.00	(812,967.00)
Food Services	7600	1,672,830.00	224,830.00	1,169,926.00	107,202.00	(170,872.00)
Central Services	7700	36,896.00	0.00	0.00	0.00	(36,896.00)
Student Transportation Services	7800	1,139,270.00	0.00	0.00	0.00	(1,139,270.00)
Operation of Plant	7900	6,047,472.00	3,238.00	203,473.00	257,217.00	(5,583,544.00)
Maintenance of Plant	8100	390,238.00	0.00	0.00	0.00	(390,238.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	233,950.00	255,480.00	0.00	0.00	21,530.00
Interest on Long-Term Debt	9200	756,545.00	0.00	0.00	339,732.00	(416,813.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		37,824,690.00	1,098,990.00	2,687,956.00	704,151.00	(33,333,593.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	33,597,352.00
Investment Earnings	3,179.00
Miscellaneous	752,312.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	34,352,843.00
Change in Net Position	1,019,250.00
Net Position, July 1, 2014	7,983,148.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	9,002,398.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2015**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	17,712,136.00	454,929.00	1,307,433.00	0.00	(15,949,774.00)
Student Support Services	6100	2,288,363.00	0.00	0.00	0.00	(2,288,363.00)
Instructional Media Services	6200	119,841.00	0.00	0.00	0.00	(119,841.00)
Instruction and Curriculum Development Services	6300	207,750.00	160,513.00	7,124.00	0.00	(40,113.00)
Instructional Staff Training Services	6400	109,414.00	0.00	0.00	0.00	(109,414.00)
Instruction-Related Technology	6500	249,728.00	0.00	0.00	0.00	(249,728.00)
Board	7100	202,524.00	0.00	0.00	0.00	(202,524.00)
General Administration	7200	681,490.00	0.00	0.00	0.00	(681,490.00)
School Administration	7300	4,890,769.00	0.00	0.00	0.00	(4,890,769.00)
Facilities Acquisition and Construction	7400	272,507.00	0.00	0.00	0.00	(272,507.00)
Fiscal Services	7500	812,967.00	0.00	0.00	0.00	(812,967.00)
Food Services	7600	1,672,830.00	224,830.00	1,169,926.00	107,202.00	(170,872.00)
Central Services	7700	36,896.00	0.00	0.00	0.00	(36,896.00)
Student Transportation Services	7800	1,139,270.00	0.00	0.00	0.00	(1,139,270.00)
Operation of Plant	7900	6,047,472.00	3,238.00	203,473.00	257,217.00	(5,583,544.00)
Maintenance of Plant	8100	390,238.00	0.00	0.00	0.00	(390,238.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	233,950.00	255,480.00	0.00	0.00	21,530.00
Interest on Long-Term Debt	9200	756,545.00	0.00	0.00	339,732.00	(416,813.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		37,824,690.00	1,098,990.00	2,687,956.00	704,151.00	(33,333,593.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	33,597,352.00
Investment Earnings	3,179.00
Miscellaneous	752,312.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	34,352,843.00
Change in Net Position	1,019,250.00
Net Position, July 1, 2014	7,983,148.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	9,002,398.00

The notes to financial statements are an integral part of this statement.
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THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

1. Summary of Significant Accounting Policies

➤ Reporting Entity

The District School Board (Board) has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District (District) is a part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of the criteria outlined above, the following component units are included within the District's reporting entity:

Blended Component Unit - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the financing and refinancing of the acquisition of facilities and equipment as further discussed in Note 8. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. (Foundation) and the District's charter schools for the fiscal year ending June 30, 2015.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes. Its purpose is to receive, hold, invest, and administer property and to make expenditures to or for the benefit of students in public kindergarten through twelfth grade at Brevard Public Schools. The Foundation is considered a component unit due to its significant relationship with the School Board. The Foundation's Board of Directors are approved by the District School Board.

The District's charter schools are separate not-for-profit corporations, organized and operating as charter schools under Section 1002.33, Florida Statutes. Charter schools operate under a charter which is approved by the Brevard School Board as sponsor. The Florida Department of Education has determined that charter schools should be reported as component units of the District, as they are dependent on the School Board for their tax levy, which is a major source of their revenue. There is also a potential for charter schools to provide specific financial benefits or impose specific financial burdens on the District.

The financial data reported on the accompanying statements was derived from the audited financial statements of the Foundation and the Charter Schools, for the fiscal year ended June 30, 2015. The audit reports are filed in the District's administrative offices.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

During the fiscal year ending June 30, 2015, there were ten charter schools under the sponsorship of the School Board of Brevard County and reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc., d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Emma Jewel Charter School, Inc., d/b/a Emma Jewel Academy
4. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
5. Odyssey Charter School, Inc., d/b/a Odyssey Charter School
6. Odyssey Charter School, Inc. d/b/a Odyssey Preparatory Academy
7. Palm Bay Academy, Inc.
8. Primary Charter Schools, Inc., d/b/a Campus Charter School
9. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School
10. Viera Charter School, Inc.

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

Government-wide Financial Statements - Government-wide financial statements include the statement of net position and the statement of activities, and present information about the District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities and business-type activities of the District.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's Transportation Department is allocated to the pupil transportation services function, while remaining depreciation expense is not associated with a particular function and is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net position and the statement of activities, most interfund receivables and payables and transfers between funds to minimize the effect of duplication. The effect of interfund activities has been eliminated from the government-wide statements, except for interfund services provided and used.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary funds financial statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position.

All proprietary funds are based on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net position and use the accrual basis of accounting.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The general fund is the primary operating fund.
- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- Special Revenue – ARRA Economic Stimulus Fund – to account for financial resources funded by the American Recovery and Reinvestment Act (ARRA). The act provided federal funds to stimulate the nation's economy and provide targeted funds to be used for educational purposes.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's certificates of participation.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Local Sales Surtax Fund – to account for the financial resources generated by the local sales surtax levied by the District School Board for critical educational capital outlay needs, such as security, technology, and existing facilities renovation and remodeling projects.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food services program.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Section 1011.14/1011.15 Notes Fund – to account for the financial resources generated by the District's revenue anticipation notes, the proceeds of which are used for roofing repairs and heating and air conditioning improvements at District schools.
- Capital Projects – Public Education Capital Outlay (PECO) – to account for capital projects financed through the District's allocation of the state Public Education Capital Outlay program.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

- Capital Projects – SBE/COBI Bonds Fund – to account for capital project activity for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.
- Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, and other miscellaneous local sources. Funds are used for capital outlay needs such as new construction, remodel, renovation, and debt service.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District’s individual self-insurance programs, including medical, worker’s compensation and general liability.
- Enterprise Fund – Extended Day Program – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are prepared under the economic resource measurement focus and accrual basis of accounting. Proprietary funds distinguish operating revenues and expense from non-operating. Operating revenues and expenses generally result from providing goods and services as a part of normal ongoing operations. The principal operating revenues for the District’s internal service funds for self-insurance are

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

health and workers compensation benefits. The principal operational expenses are insurance claims, personnel, and other administrative cost related to the fund.

The principal operating revenues of the District's enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Charter schools are reported as discretely presented component units, and follow the same accounting model as the District's governmental activities.

The Foundation is accounted for as a not-for-profit corporation, organized exclusively for educational and charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **Accounting Pronouncements**

The GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68), effective for fiscal years beginning after June 15, 2014. The statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, and the requirements of Statement No. 50, *Pension Disclosures*. Statement No. 68 along with Statement No. 67 establish a definition of a pension plan that reflects the primary activities associated with the pension arrangement and determining pensions, accumulating and managing assets dedicated for pensions and paying benefits to plan members as they come due. The District has implemented GASB 68 during the current fiscal year.

The GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations* effective for fiscal years beginning after December 15, 2013. The objective of this pronouncement is to provide specific accounting and reporting guidance for combinations in the governmental environment and disposals of government operations, and to improve usefulness of financial reporting by requiring governments to disclose combination arrangements in which they engage. The adoption of GASB 69 has no impact on the District's financial statements.

The GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, effective for fiscal years beginning after June 15, 2014. The statement amends Statement No. 68 to provide guidance to entities that make contributions to defined benefit plans after the plan measurement date. GASB 71 has been applied simultaneously with the provisions of GASB 68.

➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, and commercial paper, which are carried at fair value based on quoted market prices. All money market mutual funds are AAA rated by the various rating agencies. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the Florida Education Investment Trust Fund (FEITF) authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FEITF's Board of Trustees for managing interest and credit risk. Investments held at year-end are disclosed in Note 4.

➤ **Receivables and Payables**

The District reports lending and borrowing arrangements that are outstanding as of June 30 of each fiscal year as "Due to/Due from other funds". Residual balances outstanding between the governmental and business-type activities are reported in the government-wide statements. A summary of interfund payables and receivables is shown in Note 13.

➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. Donated assets are recorded at fair value at the date of donation. The District follows a procedure of capitalizing assets with a cost threshold greater than \$1,000 and a useful life in excess of one year in conformity with Florida Statutes. The District does not possess any infrastructure.

All reported capital assets, with the exception of land, construction in progress, and software in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Software in progress	Not depreciated
Improvements	15 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures and equipment	3-10 Years
Motor vehicles	5-10 Years
AV materials and computer software	3-5 Years

➤ **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position contains a separate section for deferred outflows of resources, which will be recognized as outflows (expenditures) in a future period.

The District has two items to be reported as deferred outflows of resources:

1. In accordance with GASB Statement No. 65, *Previously Reported as Assets and Liabilities*, differences resulting from the refunding of debt, whereby the reacquisition price exceeds the net carrying value of the debt, should be deferred and then amortized over the life of the refunded debt. The deferred outflows related to the District's refunding debt at June 30, 2015, is \$20,200,985.
2. In accordance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, deferred outflows related to pensions will be recognized in future periods as either pension expense or a reduction in the net pension liability. The deferred outflows reported in the Statement of Net Position are reported in aggregate for pensions, in accordance with GASB Statement No. 68. At June 30, 2015, the deferred outflows related to FRS pensions is \$30,536,437 and deferred outflows related to the HIS pensions is \$8,112,252. Details about deferred outflows of resources for pension costs will be discussed in detail in Note 16.

In addition to liabilities, the statement of net position contains a separate section to report deferred inflows of resources which will be recognized as inflows (revenues) in a future period.

1. The district has no deferred inflows of resources to report, resulting from the implementation of GASB Statement No. 65.
2. The deferred inflows reported in the Statement of Net Position are reported in aggregate for pensions, in accordance with GASB Statement No. 68. At June 30, 2015, the deferred inflows related to FRS pensions at June 30, 2015, is \$94,503,795, and deferred inflows related to HIS pensions is \$3,807,736. Details about deferred inflows of resources for pension costs will be discussed in detail in Note 16.

➤ **Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the District will compensate the employee for the benefits through paid time off. Sick leave benefits are accrued as a liability using the vesting method.

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The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees to whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and State law.

The entire compensated absences liability is reported on the government-wide financial statements. For the governmental fund financial statements, only the amount payable to employees who terminated their employment as of the end of the fiscal year is reported. The liability at year-end includes salary related payments such as Social Security, Medicare, and Florida Retirement System contributions.

Changes in compensated absences liability for the current year are further described in Note 11.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize debt premiums and discounts, and debt issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide statements, net pension liability represents the District's proportionate share of the combined net pension liability of the state-administered, multiple employer, cost-sharing, defined benefit plans. These plans are two separate defined benefit plans, the Florida Retirement System (FRS) Pension Plan and the Retiree Health Insurance Subsidy Program (HIS).

GASB 68, *Accounting and Financial Reporting for Pensions*, requires the net pension obligation to be recognized on the Statement of Net Position, of participating employers. Changes in the net pension liability will be immediately recognized as pension expense on the Statement of Activities or reported as deferred inflows/outflows of resources, depending on the nature of the change. For the purpose of measuring the net pension liability, deferred inflows/outflows of resources and pension expense, the fiduciary net position as well as the additions to/deductions from fiduciary net position have been determined on the same basis as reported by the FRS Pension Plan and the HIS Program. For this purpose, benefit payments, (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

➤ **Governmental Funds-Fund Balance Flow Assumptions**

Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes a hierarchy for fund balance classifications and the constraints imposed on the use of those resources. The District does not have a written policy regarding the commitment or assignment of fund balances and, as such, does not report any committed fund balances. Amounts in assigned fund balance classification are intended to be used for specific purposes to comply with General Accepted Accounting Principles and Governmental Accounting Standards. When restricted, assigned and unassigned funds are available for use, it is the District's procedure to use restricted funds first, then assigned followed by unassigned. Information regarding fund balance reporting is provided in Note 21.

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➤ **State Revenue Sources**

Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of five months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is designated, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the general fund. A portion of the fund balance of the general fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. A schedule of revenue from State sources for the current year is presented in Note 14.

➤ **Half Cent Sales Surtax**

On November 4, 2014 the citizens of Brevard County authorized a half-cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2015, and will continue through December 2020. Revenues will be used to fund critical needs related to security, technology, facility renovations, and remodeling projects.

➤ **School District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2014 tax levy on September 4, 2014. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 45 days of the fiscal year end. Millages and taxes levied for the current year are presented in Note 15.

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➤ **Educational Impact Fees**

The District receives educational impact fees subject to an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and are used for project-related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities. Expenditures may also include payments for outstanding principal and interest due to the financing of these construction related expenditures.

➤ **Federal Revenue Sources**

The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

2. Budgetary Compliance and Accountability

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2015, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

3. Change in Accounting Principle

For the year ended June 30, 2015, the District implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, which requires the District, as participant of a multiple-employer, cost-sharing pension plan, to report the employers' proportionate share of the net pension liabilities. The District participates in two multiple-employer, cost-sharing defined benefit pension plans administered by the State of Florida, which are, the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance subsidy Program (HIS) defined benefit plan. The requirements of GASB Statement No. 68 are being implemented prospectively, with the District reporting its proportionate share of the actuarially determined liabilities as of the July 1, 2014, transition date.

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The District's beginning net position decreased, due to the adoption of the GASB 68 pronouncement. Below is a summary of the changes in the beginning net position:

	Governmental Activities	Business-Type Activities	Total
Net Position, 6/30/2014 as previously reported	\$ 367,126,988	\$ 2,317,891	\$ 369,444,879
Cumulative effect of application of GASB 68	(230,593,917)	(2,042,548)	(232,636,465)
Net Position, 6/30/2014 as restated	<u>\$ 136,533,071</u>	<u>\$ 275,343</u>	<u>\$ 136,808,414</u>

4. Cash and Investments

As of June 30, 2015, the District had the following investments and maturities:

Investment	Fair Value	Investment Maturities Less Than or Equal To			
		6 Months	1 Year	2 Years	3 Years
Obligations of United States government	\$ 38,821,715	\$ 21,711,789	\$ -	\$ 7,982,118	\$ 9,127,808
Agencies and instrumentalities	64,769,571	61,805,383	-	1,693,581	1,270,607
Corporate Notes	5,150,045	-	-	4,500,428	649,617
Money market funds-First American Treasury	23,816,074	23,816,074	-	-	-
Money market funds-Federated	160,441	160,441	-	-	-
Commercial paper	33,217,761	33,217,761	-	-	-
Collateralized investment repurchase agreement	3,686,124	3,686,124	-	-	-
Intergovernmental investment pool	20,563,566	20,563,566	-	-	-
Municipal securities	1,424,943	-	1,424,943	-	-
State Board of Administration	92,787	92,787	-	-	-
Total investments	<u>\$ 191,703,026</u>	<u>\$ 165,053,924</u>	<u>\$ 1,424,943</u>	<u>\$ 14,176,127</u>	<u>\$ 11,048,032</u>

Total Investments, Reporting Entity	Statement of Net Position
Fair value of investments	\$ 191,703,026
Deposits	12,512,070
Total	<u>\$ 204,215,096</u>
Cash and cash equivalents - statement of net position	\$ 43,866,756
Investments - statement of net position	160,348,340
Total	<u>\$ 204,215,096</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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➤ **Deposits**

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$12,512,070, were deposited with qualified public depositories as of June 30, 2015, and \$92,787 is held by the State Board of Administration (SBA) on behalf of the School Board

➤ **Interest Rate Risk**

The District has established an investment policy, pursuant to Section 218.415, Florida Statutes. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

The District has \$38,821,715 invested in obligations of the United States Government and \$64,769,571 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a custodial institution in the name of the District. Of these securities, \$1,603,392 is invested in callable Government Sponsored Agencies/Federal Instrumentalities securities which contain embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final maturity. The call dates are March 24, 2016 and April 13, 2017.

➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Direct Obligations of US Treasury;
- b. U.S. Federal Government Agency Securities;
- c. U.S. Government Sponsored Agencies/Federal Instrumentalities;
- d. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- e. Repurchase Agreements fully collateralized at 102 percent of market value, by U.S. Treasuries, U.S. Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- f. Commercial paper rated A-1, P-1, by Standard and Poor's, Moody's;
- g. Bankers' Acceptances rated A-1, P-1, by Standard and Poor's, Moody's;
- h. Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum A3 by Moody's and a minimum long-term debt rating of A- by Standard and Poor's.
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa3 by Moody's and AA- by Standard and Poor's for long-term debt; short term obligations should be rated at least VMIG2 or MIG-2 by Moody's and A-2 by Standard and Poor's;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

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On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government (“U.S. Government Agencies” and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitments.

The District has \$20,563,566 invested with the Florida Education Investment Trust Fund (FEITF). The FEITF is a common-law trust organized as an intergovernmental investment pool under the authority of the Florida Interlocal Cooperation Act of 1969 and Section 218.415, Florida Statutes. The fund has a rating of AAAM by Standard and Poor’s (S&P). The securities in FEITF are valued using amortized cost as outlined in Rule 2a-7 under the Investment Act of 1940.

The District has \$3,686,124 invested in a collateralized investment repurchase agreement that is fully collateralized at 102 percent of the market value by U.S. Treasuries, U.S. Government Agencies, and U.S. GSE/Federal instrumentalities. The repurchase agreement is unrated.

➤ **Custodial Credit Risk**

Section 218.415 (18), Florida Statutes requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third party holder to protect the District’s interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District also has \$23,816,074 in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2015. The District has \$3,686,124 held in a collateralized investment repurchase agreement and will be used for future debt service. All of these funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ **Concentration of Credit Risk**

The District’s investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

Type of Investment	Maximum
• Direct Obligations of US Treasury	100%
• U.S. Government Agency Securities (25% limited to one issuer)	50%
• Federal Instrumentalities, Government Sponsored Agencies (40% limited to one issuer)	80%
• Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit (15% limited to one insurer)	25%

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- Repurchase Agreements fully collateralized at 102% of market value (25% limited to one issuer) 50%
- Commercial Paper rated A-1, P-1, (10% limited to one issuer) 35%
- Bankers' Acceptances rates A-1, P-1, (10% limited to one issuer) 35%
- State and/or Local Government taxable and/or tax exempt securities 20%
- Registered Investment Companies (25% limited to one issuer) 75%
- Intergovernmental Investment Pool 25%
- Corporate Notes rated A-3, A-, (5% limited to one issuer) 20%

The District is in compliance with its investment policy regarding interest rate risk, custodial risk, credit risk, and concentration risk as shown by the table below:

Investment	Market Value	Percent of Investment Balance	Credit Ratings:	
			S&P	Moody's
Cash Deposits	\$ 12,512,070	6.13%		
Money Market Funds				
Federated	160,441	0.08%		
First American Treasury Obligations	23,816,074	11.66%		
FL State Board of Administration	92,787	0.05%	AAA	Aa1
Federal Agencies & Instrumentalities				
Fannie Mae	21,714,403	10.63%	A-1+/AA+	P-1/Aaa
Federal Home Loan Banks	18,413,745	9.02%	A-1+/AA+	P-1/Aaa
Freddie Mac	24,641,423	12.07%	A-1+/AA+	P-1/Aaa
Collateralized Repurchase Agreement	3,686,124	1.81%		
Commercial Paper				
Bank of Tokyo Mitsubishi	299,706	0.15%	A-1	P-1
BNP Paribas Fin Inc.	4,994,655	2.45%	A-1	P-1
General Electric Capital Corp	14,999,925	7.35%	A-1+	P-1
Toyota Motor Credit	12,923,475	6.33%	A-1+	P-1
Corporate Notes				
American Express	647,553	0.32%	A-	A2
Apple Inc	320,089	0.16%	AA+	Aa1
Bank of New York Mellon	649,617	0.32%	A+	A1
Caterpillar Financial	506,616	0.25%	A	A2
General Electric	1,002,275	0.49%	AA+	A1
JP Morgan Chase Global	1,020,250	0.50%	A	A3
Wells Fargo & Co (Floating)	1,003,645	0.49%	A+	A2
Municipal Securities				
LA State Txbl Go Bonds	649,493	0.32%	AA	Aa2
Regional Trans Auth, IL Txbl Rev	675,155	0.33%	AA	Aa3
Univ of Cal Txbl Rev Bonds	100,295	0.05%	AA	Aa2
Obligation of United States government				
US Treasury Notes	38,821,715	19.01%	AA+	Aaa
Intergovernmental Investment Pool				
FL Educational Investment Trust Fund	20,563,566	10.07%	AAAm	
TOTAL	\$ 204,215,096	100.00%		

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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Investments in any one issuer that represents 5 percent or more of the District's investments are reported below. As of June 30, 2015, the District had the following issuer concentrations based on fair value:

Investment	Fair Value	Percent of Total Investments
United States Treasury	\$ 38,821,715	19.01%
Federal Agencies and Instrumentalities ^(a) :		
Freddie Mac	24,641,423	12.07%
Fannie Mae	21,714,403	10.63%
Federal Home Loan Banks	18,413,745	9.02%
Commercial Paper ^(b) :		
General Electric Capital Corp	14,999,925	7.35%
Toyota Motor Credit	12,923,475	6.33%
Intergovernmental Investment Pool		
FEITF ^(c)	20,563,566	10.07%
Money Market Funds		
First American Treasury Obligations ^(d)	23,816,074	11.66%
Total	<u>\$ 175,894,326</u>	

^(a) Freddie Mac investments held by the District total 12.07 %; 0.33 % are in the health insurance fund, 0.40 % are in the self-insurance fund, 3.92 % are in the capital fund, and 7.42 % are in the general fund. Fannie Mae investments total 10.63 % of the total District investments; 10.47 % are in the general fund, 0.08% in health insurance fund, and 0.09% in the self-insurance fund. Federal Home Loan banks are 9.02% of the total District investments; 5.04 % are in the capital fund, 0.27% in health insurance fund, 0.29% in self-insurance fund, and 3.43 % are in the general fund.

^(b) Investments in Toyota Motor Credit are 6.33 % of total District investments; 0.98% is in the general fund and 5.35% is in the capital fund. Investments in General Electric are 7.35% and are in the general fund.

^(c) Funds in the FEITF are for short-term liquidity needs.

^(d) Funds in the money market account that are held with First American Treasury are for payment of principal and interest due to certificate holders on July 1, 2015.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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5. Due from Other Agencies

The schedule below represents amounts owed to the District from other state/federal sources and other local sources. All amounts are expected to be collected in full.

Funds/Source	Amount
General fund:	
Brevard County Tax Collector:	
Unremitted property taxes	\$ 119,710
Unremitted interest on property taxes	100,025
Other - state	307,070
Other - local	76,729
Special revenues funds:	
ARRA	721,542
Contracted programs	7,755,828
Food services	171,418
Capital funds:	
Local discretionary surtax fund	6,845,418
Local capital improvement fund:	
Brevard County Tax Collector:	
Unremitted property taxes	30,342
Unremitted interest on property taxes	93,985
PECO	726,027
Capital outlay & debt service	584,394
Capital other	35,311
 Total due from other agencies - governmental funds	 <u><u>\$ 17,567,799</u></u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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6. Changes in Capital Assets

Changes in capital assets for the year ended June 30, 2015 are presented in the table below:

	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 35,887,580	\$ -	\$ -	\$ 35,887,580
Construction in progress	1,277,363	14,427,393	(1,449,736)	14,255,020
Software in progress	2,850,000	1,300,000	-	4,150,000
Total capital assets, not being depreciated	40,014,943	15,727,393	(1,449,736)	54,292,600
Capital assets, being depreciated:				
Improvements	69,466,231	147,852	-	69,614,083
Buildings and fixed equipment	1,420,534,842	1,377,628	-	1,421,912,470
Furniture, fixtures and equipment	79,445,657	4,513,376	(4,483,500)	79,475,533
Motor vehicles	44,882,193	309,854	(3,303,149)	41,888,898
AV materials and computer software	8,394,299	123,311	(651,453)	7,866,157
Property under capital lease	-	-	-	-
Total capital assets, being depreciated	1,622,723,222	6,472,021	(8,438,102)	1,620,757,141
Less accumulated depreciation:				
Improvements	(47,308,692)	(2,929,440)	-	(50,238,132)
Buildings and fixed equipment	(664,664,224)	(29,767,583)	-	(694,431,807)
Furniture, fixtures and equipment	(73,354,775)	(4,000,585)	4,483,500	(72,871,860)
Motor vehicles	(36,868,868)	(2,486,409)	3,303,149	(36,052,128)
AV materials and computer software	(8,312,345)	(145,575)	651,453	(7,806,467)
Property under capital lease	-	-	-	-
Total accumulated depreciation	(830,508,904)	(39,329,592)	8,438,102	(861,400,394)
Capital assets, net	\$ 832,229,261	\$ (17,130,178)	\$ (1,449,736)	\$ 813,649,347
Depreciation expense was charged to functions as follows:				
	<u>Amount</u>			
Governmental activities:	-			
Pupil transportation services	\$ 1,947,784			
Unallocated (direct depreciation excluded)	37,381,808			
Total depreciation expense-governmental activities	\$ 39,329,592			

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
Business-type activities:				
Capital assets, being depreciated:				
Improvements	\$ 126,903	\$ -	\$ -	\$ 126,903
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	854,891	8,545	(184,249)	679,187
Motor vehicles	13,881	-	-	13,881
Computer software	48,576	-	-	48,576
Total capital assets, being depreciated	<u>1,092,519</u>	<u>8,545</u>	<u>(184,249)</u>	<u>916,815</u>
Less accumulated depreciation:				
Improvements other than buildings	(58,915)	(8,461)	-	(67,376)
Buildings and fixed equipment	(34,654)	(296)	-	(34,950)
Furniture, fixtures and equipment	(845,968)	(9,285)	184,249	(671,004)
Motor vehicles	(11,105)	(1,388)	-	(12,493)
Computer software	(48,576)	-	-	(48,576)
Total accumulated depreciation	<u>(999,218)</u>	<u>(19,430)</u>	<u>184,249</u>	<u>(834,399)</u>
Total capital assets, net	<u>\$ 93,301</u>	<u>\$ (10,885)</u>	<u>\$ -</u>	<u>\$ 82,416</u>

7. Accrued Liabilities

Accrued liabilities reported on the statement of net position at June 30, 2015, were as follows:

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Liabilities:			
Accounts payable	\$ 11,077,902	\$ 25,015	\$ 11,102,917
Contracts payable	3,636,776	-	3,636,776
Retainage payable	198,946	-	198,946
Accrued salaries	15,318,283	94,610	15,412,893
Accrued benefits	10,740,445	17	10,740,462
Total accrued liabilities	<u>\$ 40,972,352</u>	<u>\$ 119,642</u>	<u>\$ 41,091,994</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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8. Certificates of Participation

Outstanding certificates of participation at June 30, 2015, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2004-QZAB ^(a)	\$ 4,408,000	-	2020	\$ 4,408,000
Series 2007A	35,115,000	4.00-5.00	2026	37,740,000
Series 2007B	58,185,000	4.125-5.00	2032	71,350,000
Series 2007C	7,015,000	5.00	2017	122,995,000
Series 2008A	56,000,000	5.05	2036	56,000,000
Series 2013A	91,320,000	3.25-5.00	2030	91,320,000
Series 2013B	47,875,000	1.004-2.47	2020	50,900,000
Series 2014	62,310,000	3.25-5.00	2030	62,310,000
Series 2015B	12,095,000	5.00	2025	12,095,000
Series 2015C	88,100,000	3.00-5.00	2032	88,600,000
Total Certificates	<u>\$ 462,423,000</u>			<u>\$ 597,718,000</u>

^(a) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of the sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structured cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

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The District properties included in the ground leases under lease purchase arrangements include:

Series 2002 Certificates of Participation

Cambridge Elementary School Addition
Cocoa Beach Jr. /Sr. High School Addition
Columbia Elementary School Addition
Discovery Elementary School Addition
Edgewood Jr. High School
Endeavour Elementary School Addition
Gardendale Elementary School Addition
Gemini Elementary School Addition
Indialantic Elementary School Addition
Jupiter Elementary School Addition
Lewis Carroll Elementary School Addition
Manatee Elementary School
McAuliffe Elementary School Addition
Mila Elementary School Addition
Mims Elementary School Addition
Palm Bay Elementary School Addition
Palm Bay High School Addition
Port Malabar Elementary School Addition
Quest Elementary School
Riverview Elementary School Addition
Tropical Elementary School Addition
Turner Elementary School Addition
University Park Elementary School Addition
West Shore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition
Viera High School

Series 2004B Certificates of Participation

Bayside High School
Longleaf Elementary School
Melbourne High School Additions
Pinewood Elementary School Additions
Titusville High School Additions
Westside Elementary School

Series 2006A Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial States Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Sunrise Elementary School
Titusville High School
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School
Cocoa Beach Jr. /Sr. High School
Coquina Elementary School Addition
Imperial Estates Elementary School Addition
Johnson Middle School Addition
McNair Middle School Addition
Mims Elementary School Addition
Palm Bay High School
Stevenson Elementary School Addition
Titusville High School

Series 2007C Certificates of Participation

Bayside High School
Cocoa Stadium
Melbourne High School
Merritt Island High School
Rockledge High School
Satellite High School
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issuance amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments under the lease agreements as of June 30, for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

Fiscal Year Ending June 30	Total	Principal	Interest
2016	\$ 36,306,149	\$ 15,735,000	\$ 20,571,149
2017	36,309,557	16,175,000	20,134,557
2018	35,745,810	16,100,000	19,645,810
2019	37,150,835	18,010,000	19,140,835
2020	41,407,672	22,893,000	18,514,672
2021-2025	188,009,500	108,840,000	79,169,500
2026-2030	191,929,300	142,255,000	49,674,300
2031-2035	124,242,935	107,375,000	16,867,935
2036	15,799,520	15,040,000	759,520
Total Minimum Lease Payments	<u>706,901,278</u>	<u>462,423,000</u>	<u>244,478,278</u>
Add: Unamortized Premium	44,158,630	44,158,630	-
Total Certificates of Participation	<u>\$ 751,059,908</u>	<u>\$ 506,581,630</u>	<u>\$ 244,478,278</u>

9. State School Bonds

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$2,678,546 of which \$2,140,842 relates to debt service.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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Outstanding State Board of Education Bonds are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 2006-A	\$ 470,000	4.00-5.00	2026	\$ 650,000
Series 2009-A	385,000	5.00	2019	800,000
Series 2010-A	175,000	4.00-5.00	2022	210,000
Series 2011-A	825,000	3.00-5.00	2023	5,375,000
Series 2014-A	792,000	3.00-5.00	2025	817,000
Series 2014-B	<u>1,062,000</u>	2.00-5.00	2020	<u>1,062,000</u>
Total Bonds Payable	<u>\$ 3,709,000</u>			<u>\$ 8,914,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2016	\$ 755,109	\$ 578,000	\$ 177,109
2017	764,530	619,000	145,530
2018	777,465	662,000	115,465
2019	453,590	371,000	82,590
2020	356,509	292,000	64,509
2021-2025	1,265,625	1,127,000	138,625
2026	<u>62,775</u>	<u>60,000</u>	<u>2,775</u>
Total Minimum Bond Payments	<u>\$ 4,435,603</u>	<u>\$ 3,709,000</u>	<u>\$ 726,603</u>
Add: Unamortized Premium	<u>540,731</u>	<u>540,731</u>	<u>-</u>
Total Bonds Payable	<u>\$ 4,976,334</u>	<u>\$ 4,249,731</u>	<u>\$ 726,603</u>

10. Defeased Debt

Certificates of Participation

Series 2007A: On March 16, 2007, \$37,385,000 of outstanding principal of the Certificates of Participation, Series, 2002, were partially defeased in-substance, by placing the proceeds of the new certificates from the 2007A series in an irrevocable trust to provide for future debt service payments of certain refunded 2002 certificates. Accordingly, the trust account assets and liabilities for the in-substance defeased certificates are not included in the District's financial statements.

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Series 2013A and 2013B: On May 1, 2013, \$140,070,000 of Certificates of Participation were defeased by placing proceeds of new certificates from 2013A and 2013B Series in an irrevocable trust to provide for future debt service payments for Series 2002A and portions of Series 2004A, 2004B, and 2006A. The in-substance defeased certificates are \$5,110,000 of 2002A series certificates, \$40,795,000 of 2004A series certificates, \$46,500,000 of 2004B series certificates, and \$47,665,000 of 2006A series certificates. The liability for these certificates have been removed from the government-wide financial statements. The economic gain on this transaction was \$8,719,885 which equates to the difference between the refunded debt of \$205,210,237 and the refunding debt of \$196,490,352.

Series 2014: On October 1, 2014, \$62,310,000 of Certificates of Participation were defeased, in substance, by placing proceeds of new refunding certificates from 2014 Series in an irrevocable trust to provide for future debt service payments for all outstanding Series 2006A certificates. Accordingly, the trust account assets and the liabilities for these certificates are not included in the District's financial statements. All of the outstanding 2006A series certificates were redeemed on October 22, 2014.

The present value of cash flows and the economic gain associated with refunding debt is included in the table below:

Present Value of Cash Flows for Refunding Transaction

Face value of refunding bonds	\$ 62,310,000
Add: premium on certificates	9,072,912
Less: cost not recoverable through refunding	<u>(296,895)</u>
Net proceeds	<u>\$ 71,086,017</u>

Economic Gain or Loss on Refunding Transaction

Present value of prior debt	\$ 109,436,560
Present value of refunding debt	(103,052,735)
Prior Receipts	<u>(991,627)</u>
Economic gain on refunding	<u>\$ 5,392,198</u>

Series 2015B and 2015C: On March 12, 2015, \$100,695,000 of Certificates of Participation were defeased, in substance, by placing proceeds of new refunding certificates from 2015B and 2015C Series in an irrevocable trust to provide for future debt service payments for portions of 2007B and 2007C certificates. The in substance defeased certificates are \$12,095,000 of 2015B series certificates and \$88,600,000 of 2015C series certificates.

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Accordingly, the trust account assets and the liabilities for these certificates are not included in the District's financial statements. The 2007A and 2007B series certificates have a redemption date of March 12, 2015.

The present value of cash flows and the economic gain associated with refunding debt is included in the table below:

<u>Present Value of Cash Flows for Refunding Transaction</u>	
Face value of refunding bonds	\$ 100,695,000
Add: premium on certificates	17,104,750
Less: cost not recoverable through refunding	<u>(331,614)</u>
Net proceeds	<u>\$ 117,468,136</u>
<u>Economic Gain or Loss on Refunding Transaction</u>	
Present value of prior debt	\$ 168,125,013
Present value of refunding debt	(158,929,871)
Prior Receipts	<u>-</u>
Economic gain on refunding	<u>\$ 9,195,142</u>

State School Bonds

On December 2, 2014, the Florida Department of Education issued Capital Outlay Refunding Bond, Series 2014B, to refund the State of Florida, Full Faith and Credit, State Board of Education Capital Outlay Refunding Bonds, Series 2005B, maturing in the years 2016 through 2022.

The District's portion of the refunding bonds totaling \$1,062,000 were to advance-refund the \$1,145,000 principal amount of the District's State School Bonds, Series 2005A, which mature on or after January 1, 2016. The District's pro rata share of net proceeds was placed in the State Treasury investment pool held by the State Treasurer of Florida, or other legally authorized investments, or held uninvested to provide for future debt service payments. As a result, \$1,062,000 of the State School Bonds, Series 2005B, will be considered as remaining outstanding and economically defeased only, and will continue to be secured by the Motor Vehicle Licenses Taxes and the full faith and credit of the State, as well as the Retirement Fund, until they are redeemed.

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11. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2015:

Description	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015	Due in One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation payable	\$ 486,933,000	\$ 163,005,000	\$ 187,515,000	\$ 462,423,000	\$ 15,735,000
Plus unamortized net premium	26,502,413	26,177,662	8,521,445	44,158,630	3,030,647
Net certificate of participation payable	<u>513,435,413</u>	<u>189,182,662</u>	<u>196,036,445</u>	<u>506,581,630</u>	<u>18,765,647</u>
Bonds payable	\$ 5,702,000	\$ 1,062,000	\$ 3,055,000	\$ 3,709,000	\$ 578,000
Plus unamortized net premium	514,474	101,043	74,786	540,731	74,787
Net bonds payable	<u>6,216,474</u>	<u>1,163,043</u>	<u>3,129,786</u>	<u>4,249,731</u>	<u>652,787</u>
Estimated claims payable	\$ 14,204,176	\$ 67,522,096	\$ 66,753,967	\$ 14,972,305	\$ 7,109,720
Compensated absences payable	38,071,124	23,504,438	25,163,804	36,411,758	4,294,049
OPEB obligation	42,866,752	368,194	2,752,468	40,482,478	-
Pollution remediation liability	32,636	-	32,636	-	-
Net Pension Liability	<u>253,385,426</u>	<u>24,722,323</u>	<u>120,805,032</u>	<u>157,302,717</u>	<u>-</u>
Total governmental activities	<u>\$ 868,212,001</u>	<u>\$ 306,462,756</u>	<u>\$ 414,674,138</u>	<u>\$ 760,000,619</u>	<u>\$ 30,822,203</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences payable	\$ 147,343	\$ 216,649	\$ 217,928	\$ 146,064	\$ 19,767
OPEB obligation	454,990	3,400	25,415	432,975	-
Net Pension Liability	<u>2,244,430</u>	<u>226,841</u>	<u>1,114,042</u>	<u>1,357,229</u>	<u>-</u>
Total business-type activities	<u>\$ 2,846,763</u>	<u>\$ 446,890</u>	<u>\$ 1,357,385</u>	<u>\$ 1,936,268</u>	<u>\$ 19,767</u>

For the governmental activities, compensated absences and other post-employment benefits are generally liquidated with resources of the General Fund. Estimated insurance claims are liquidated with resources from internal service funds. Compensated absences and other post-employment benefits for business-type activities are generally liquidated with the enterprise funds.

12. Arbitrage Payable

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for outstanding Certificates of Participation, and the District's liability is zero as of June 30, 2015.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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June 30, 2015

13. Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 2,658,031	\$ 157
Capital projects - tax levy	565,202	-
Other capital projects		553,975
Special revenue - contracted programs	157	2,597,106
Special revenue - ARRA	-	60,925
Nonmajor governmental funds:		
Capital projects - PECO	-	11,227
Total	<u>\$ 3,223,390</u>	<u>\$ 3,223,390</u>

The interfund receivables/payables at June 30, 2015, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash deficits in Other Capital Projects, Special Revenue - ARRA, Special Revenue – contracted programs, and Capital Projects - PECO funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Tranfers In	Transfers Out
Major funds:		
General	\$ 2,299,035	\$ 2,150,000
Debt service-other	33,597,016	-
Capital projects- local capital improvement	-	27,828,548
Other capital projects	1,307,368	5,768,468
Nonmajor governmental funds		
Food Service	-	1,307,368
Internal service funds:		
Medical	2,150,000	-
Enterprise	-	2,299,035
Total	<u>\$ 39,353,419</u>	<u>\$ 39,353,419</u>

The District transferred \$27,828,548 from the Capital projects - local capital improvement fund to cover a portion of principal and interest payments due for certificates of participation. The District also transferred \$5,768,468 from the other capital projects fund to cover the remaining portions of the principal and interest payments due for certificates of participation. Food service transferred \$1,307,368 to other capital to fund additional renovation and maintenance of the District's kitchens. An interfund transfer was completed from the General Fund to help defray costs of \$2,150,000 in the medical trust fund. An interfund transfer of

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
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\$2,299,035 was completed from the Enterprise Fund to the General Fund to fulfill the schools' requirement for budget cuts at the District.

14. Schedule of Revenue Sources

The following is a schedule of the District's State and Federal revenue for the year ended June 30, 2015:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida education finance program (FEFP)	
Class size reduction	\$ 79,869,948
ESE guaranteed allocation	26,743,489
Supplemental academic instruction	18,708,765
Transportation	10,336,304
Instructional materials	6,116,510
Reading allocation	3,313,386
Workforce development program	3,420,675
Safe schools	1,630,431
Teachers Classroom Supply Assistance	1,183,685
DJJ supplemental allocation	178,814
FEFP - all other	158,883,842
School recognition program	3,871,778
Capital outlay and debt service withheld for SBE bonds	2,665,038
Voluntary prekindergarten program	2,365,934
Gross receipts tax (public education capital outlay)	1,299,412
Charter school capital outlay	999,202
District Discretionary Lottery Funds	262,008
Food service supplement	346,997
Adults with disabilities	302,802
Other	
Motor vehicle license tax	227,621
Racing commission funds	223,250
Pre-school projects	308,982
Workforce performance-based incentives	44,917
Miscellaneous	471,800
Total	<u>\$ 323,775,590</u>

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Federal Revenue Sources	Amount
American Recovery and Reinvestment Act (ARRA)	
Race to the Top	\$ 1,059,643
Contracted Programs	
Title I	18,716,588
IDEA	18,658,019
Head Start	4,515,094
Other	11,654,106
Food service program	21,400,723
Other federal funds	3,072,624
Total	\$ 79,076,797

15. Property Taxes

The following table represents a summary of millages and taxes levied for the fiscal year ended June 30, 2015 based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser.

	Millages	Taxes Levied
General Fund		
Nonvoted school tax:		
Required local effort	5.091	\$ 159,003,726
Basic discretionary local effort	0.748	\$ 23,361,773
Capital Projects Fund		
Nonvoted tax:		
Local capital improvements	1.500	\$ 46,848,476
TOTAL	7.339	\$ 229,213,975

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16. Pension Obligations

➤ General information regarding the Florida Retirement System (FRS)

The District has implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, for the reporting of the employer's proportionate share on the net pension liability and the associated pension expense, deferred outflows of resources and deferred inflows of resources for the FRS and HIS defined benefit pension plans. For the implementation of GASB 68, the District has relied on information provided in the following reports for the disclosure reporting on pension obligations.

1. *Florida Retirement System Pension Plan and Other State Administered Systems, Comprehensive Annual Financial Report, Fiscal Year Ended June 30, 2014*
2. *Florida Retirement System, Actuarial Valuation as of July 1, 2014*
3. *Florida Retirement System, Actuarial Valuation of Health Insurance Subsidy (HIS) as of July 1, 2014 for GASB 67 Disclosure*
4. *Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program, Cost-Sharing Multiple Employer Defined Benefit Pension Plans, Notes to the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, for the Fiscal Year Ended June 30, 2014*

The FRS audited financial information and the Comprehensive Annual Financial Report (CAFR) and actuarial reports for the FRS and HIS Defined Benefit Plans may be obtained by contacting the Division of Retirement at:

Department of Management Services
Division of Retirement
Bureau of Research and Member Communications
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll free at 877-377-1737

- The Florida Retirement System (FRS) Plan is a State-administered, cost-sharing, multiple-employer, defined benefit pension plan, with a Deferred Retirement Option Program (DROP), available for eligible employees. The FRS was established and is administered in accordance with Chapter 121 Florida Statutes; retirees receive a lifetime pension benefit with joint and survivor payments options. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS, unless restricted from membership under Sections 121.053 and 121.122, Florida Statutes.
- The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan, established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement, times \$5. The minimum payment is \$30, and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes. Members must provide proof of health insurance coverage in order to receive the HIS benefit.
- FRS Defined Contribution Investment Plan: Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan and covers the same classes of employees as the FRS Pension Plan. Employer and employee contributions are defined by law, but the ultimate benefit

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depends in part on the performance of investment funds. The FRS investment plan is funded by employer and employee contributions that are based on salary and membership classes (Regular, Senior Management, and elected Officers). Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Benefits in the FRS investment plan vest at one year of service. Required employer and employee contributions made to the program for the fiscal year ended June 30, 2015, were \$5,371,048 of which \$1,485,171 were employee contributions.

The FRS investment Plan is administered by the Florida State Board Administration (SBA) and is reported in an SBA annual financial statement and in the State of Florida Comprehensive Annual Financial Report. The State of Florida Comprehensive Annual Financial Report is available from the Florida Department of Financial Services at:

Bureau of Financial Reporting
Statewide Financial Reporting Section
200 E. Gaines Street
Tallahassee, FL 32399-0364
850-413-5511
Or online at <http://www.myfloridacfo.com/Division/AA/Reports/>

➤ **FRS Defined Benefit Pension Plan Description**

The District has three general classes of membership under the FRS Pension Plan:

1. Regular Class – Members not qualifying for membership in any other class
2. Senior Management Service Class (SMSC) – Members of Senior Management
3. Elected Officers' Class (EOC) – Elected School Board members

Benefits in the FRS pension plan vest at six years of service for members actively employed on July 1, 2001, or were first hired on or after that date. Pension plan members initially enrolled on or after July 1, 2011, vest with eight years of service. The FRS pension plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes permits employees eligible for normal retirement under the FRS pension plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

➤ **Benefits of the Pension Plan**

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation and service credit. Credit for each year of service is provided as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, average final compensation is the average of five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of eight highest fiscal years' earnings.

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Members may choose one of four benefit options at retirement:

1. Member receives a benefit for life with no continuing survivor benefit at death.
2. Member receives a reduced benefit for life; if member dies within ten years after retirement, the beneficiary will receive the benefit for the remainder of the ten-year period from the member's retirement date or DROP begin date. No survivor benefits will be paid if member dies ten or more years after the effective retirement date.
3. Member receives a reduced benefit for life. Upon the member's death, the joint annuitant, if living, will receive the same benefit for life. A joint annuitant who is under age 25 and is the member's child or other dependent, for whom the member has guardianship, will receive the member's Option 1 benefit, but only to age 25, or if disabled, until no longer disabled.
4. Member receives a reduced benefit for life. Upon the death of either the member or the joint annuitant, the survivors will receive a lifetime benefit equal to two-thirds of the benefit the member was receiving when both were living. A joint annuitant who is under age 25 and is the member's child or other dependent for who the member has guardianship will receive the member's Option 1 benefit, but only until age 25, or, if disabled, until no longer disabled.

Benefits received by retirees and beneficiaries are increased by a cost-of-living adjustment (COLA) each July, based on the June benefit amount, excluding the Retiree Health Insurance Subsidy benefit. If the first year of benefits is for less than one year, the COLA is prorated for the number of months that benefits were receive.

The COLA applies to all continuing monthly retirement benefits paid under the FRS Pension Plan and includes normal and early retirement benefits and benefits accruing in participant accounts under DROP, Disability and survivor benefits. The COLA will be applied to members' benefits as follows:

1. The COLA for retirements or DROP participation effective before August 1, 2011, is 3 percent per year.
2. The COLA for retirees with an effective retirement or DROP begin date on or after August 1, 2011 will have an individual COLA factor for retirement.
3. FRS Pension Plan member initially enrolled on or after July 1, 2011, will not have a COLA, after retirement.

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➤ **Contributions**

The contribution rates for members of the FRS Pension Plan and the FRS Investment Plan are established, and may be amended, by the State of Florida through legislative action. Contribution rates for the 2014-15 fiscal year were established as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer ^(A)
Florida Retirement System, Regular	3.00	7.37
Florida Retirement System, Elected County Officers	3.00	43.24
Florida Retirement System, Senior Manager	3.00	21.14
State and County Officers and Employees' Retirement System, Plan B	4.00	9.19
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	12.28
Florida Retirement System, reemployed retiree prior to July 1, 2010	(B)	(B)
Florida Retirement System, reemployed retiree on or after July 1, 2010 ^(C)	0.00	3.80

- Notes: (A) Employer rates include 1.26 percent for the post-employment health insurance supplement and 0.04 percent for administrative costs of the Public Employee Optional Retirement Program.
- (B) Contribution rates are dependent upon the retirement class in which reemployed.
- (C) Health insurance subsidy contributed even though employee is not eligible to participate in a state-administered retirement plan.

➤ **Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources**

In accordance with GASB 68, changes in the net pension liability are recognized in pension expense in the current measurement period except as outlined below. For each of the following, a portion is recognized in pension expense in the current measurement period and the balance is amortized as deferred outflows of resources, using a systematic and rational method over a closed period.

1. Differences between expected and actual experience regarding economic and demographic factors, amortized over the average expected remaining service life of all employees provided with pensions through the pension plan (active and inactive employees).
2. Changes of assumptions or other inputs, amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees).
3. Differences between expected and actual earnings on pension plan investments, amortized over the recognition period.

The average expected remaining service life of all employees provided with pensions through the pension plans at June 30, 2014 was 6.3 years for FRS and 7.2 years for HIS. The components of collective pension expense reported for the District are presented below for both the FRS and HIS Defined Benefit Pension Plans:

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Florida Retirement System

	Expense Recognized in Period Ended June 30, 2015	Recognition Period	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Service Cost	\$ 19,712,395	Current			\$ 19,712,395
Interest Cost	100,363,358	Current			100,363,358
Effect of Plan Changes	-	Current			-
Effect of economic/demographic gains and losses (difference between expected and actual experience)	(622,283)	6.3 years		(3,298,101)	(3,920,384)
Effect of assumptions, changes, inputs	1,741,498	6.3 years	9,229,939		10,971,437
Projected Investment Earnings	(88,130,420)	Current			(88,130,420)
Member Contributions	(5,961,636)	Current			(5,961,636)
Changes in proportion and difference between contributions and proportionate share of contributions	(433,871)	6.3 years		(2,299,515)	(2,733,386)
Net Difference between projected and actual investment earnings	(22,226,544)	5.0 years		(88,906,179)	(111,132,723)
Administrative Expenses	160,301	Current			160,301
Member Contributions Subsequent to Measurement Date		Current	21,306,498		21,306,498
<i>Totals</i>	<u>\$ 4,602,797</u>		<u>\$ 30,536,437</u>	<u>\$ (94,503,795)</u>	<u>\$ (59,364,561)</u>

Health Insurance Subsidy

	Expense Recognized in Period Ended June 30, 2015	Recognition Period	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Service Cost	\$ 2,145,217	Current	\$ -	\$ -	\$ 2,145,217
Interest Cost	4,619,078	Current	-	-	4,619,078
Effect of Plan Changes	-	Current	-	-	-
Effect of economic/demographic gains and losses (difference between expected and actual experience)	-	7.2 years		-	-
Effect of assumptions, changes, inputs	604,722	7.2 years	3,749,276	-	4,353,998
Projected Investment Earnings	(65,694)	Current	-	-	(65,694)
Member Contributions	-	Current	-	-	-
Changes in proportion and difference between contributions and proportionate share of contributions	(614,152)	7.2 years	-	(3,807,736)	(4,421,888)
Net Difference between projected and actual investment earnings	12,644	5.0 years	50,578	-	63,222
Administrative Expenses	606	Current	-	-	606
Member Contributions Subsequent to Measurement Date	-	Current	4,312,398	-	4,312,398
<i>Totals</i>	<u>\$ 6,702,421</u>		<u>\$ 8,112,252</u>	<u>\$ (3,807,736)</u>	<u>\$ 11,006,937</u>

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The following charts represent the total pension expense deferred inflows and deferred outflows, reported as delineated for both governmental and business activities:

	Governmental Activities			Business Activities		
	Expense	Deferred Outflows	Deferred Inflows	Expense	Deferred Outflows	Deferred Inflows
Defined Benefit Plans						
FRS Pension Plan	\$ 4,560,686	\$ 30,264,117	(93,639,157)	\$ 42,112	\$ 272,320	\$ (864,638)
HIS Pension Plan	6,642,524	8,055,959	(3,772,898)	59,897	56,293	(34,838)
Defined Contribution Plan						
FRS Investment Plan	5,371,048	-	-	-	-	-
	<u>\$ 16,574,258</u>	<u>\$ 38,320,076</u>	<u>\$ (97,412,055)</u>	<u>\$ 102,009</u>	<u>\$ 328,613</u>	<u>\$ (899,476)</u>

	Combined Activities			Total
	Expense	Deferred Outflows	Deferred Inflows	
Defined Benefit Plans				
FRS Pension Plan	\$ 4,602,797	\$ 30,536,437	\$ (94,503,795)	\$ (59,364,561)
HIS Pension Plan	6,702,421	8,112,252	(3,807,736)	11,006,937
Defined Contribution Plan				
FRS Investment Plan	5,371,048	-	-	5,371,048
Total	<u>\$ 16,676,266</u>	<u>\$ 38,648,689</u>	<u>\$ (98,311,531)</u>	<u>\$ (42,986,576)</u>

The amount of \$25,618,896 is reported as deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the District's fiscal year-end and will be recognized as a reduction of the net pension liability in the reporting period ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension expense will be recognized as follows:

Reporting Period Ending June 30	District Proportionate Share of FRS Expense	District Proportionate Share of HIS Expense
2016	(21,107,330)	617,366
2017	(21,107,330)	617,366
2018	(21,107,330)	617,366
2019	(21,107,330)	617,366
2020	1,119,215	604,722
Thereafter	335,765	725,667
Totals	<u>(82,974,340)</u>	<u>3,799,853</u>

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➤ **Actuarial Methods and Assumptions**

The total pension liability for the FRS Pension Plan determined by an actuarial valuation was calculated using the assumptions listed in the chart below. The most recent experience study covered the period from July 1, 2008-June 30, 2013. The valuation reflects the method and assumptions changes proposed by the 2014 Experience Study and adopted at the 2014 Assumptions Conference held on September 24, 2014.

Florida Retirement System		
Valuation date	July 1, 2013	July 1, 2014
Measurement date	June 30, 2013	June 30, 2014
Discount rate	7.75%	7.65%
Long-term expected rate of return, net of investment expense	7.75%	7.65%
Municipal bond rate	N/A	N/A
Inflation	3.00%	2.60%
Salary increase, including inflation	4.00%	3.25%
Mortality	Generational RP-2000 with Projection Scale AA	Generational RP-2000 with Projection Scale BB
Actuarial cost method	Entry Age Normal	Entry Age Normal

Health Insurance Subsidy		
Valuation date	July 1, 2013	July 1, 2014
Measurement date	June 30, 2013	June 30, 2014
Discount rate	4.63%	4.29%
Long-term expected rate of return, net of investment expense	N/A	N/A
Municipal bond rate	4.63%	4.29%
Inflation	2.60%	2.60%
Salary increase, including inflation	3.25%	3.25%
Mortality	Generational RP-2000 with Projection Scale BB	Generational RP-2000 with Projection Scale BB
Actuarial cost method	Entry Age Normal	Entry Age Normal

Actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially and updated for GASB reporting in the year a valuation is not completed. The most recent experience study for the FRS Pension Plan was completed in 2014 for the period July 1, 2008 through June 30, 2013. The HIS Program is funded on a pay-as-you-go basis; therefore, no experience study was completed for the HIS Program.

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The total pension liability for both the FRS Plan and the HIS Program were determined using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.60 per cent. Payroll growth for both plans is assumed at 3.25 percent. Both the discount rate and the long-term expected rate of return used for the FRS Pension Plan investments is 7.65 percent. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees; therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The HIS Program uses a pay-as-you-go funding structure; therefore, a municipal bond rate of 4.29 percent was used to determine the total pension liability for the program.

As of June 30, 2014, the following changes in actuarial assumptions occurred for both the FRS and HIS Plans.

FRS:

- The inflation rate assumption was decreased from 3.0 percent to 2.60 percent,
- The real payroll growth assumption was decreased from 1.0 percent to .65 percent
- The overall payroll growth rate assumption was decreased from 4.0 percent to 3.25 percent.
- The long term expected rate of return decreased from 7.75 percent to 7.65 percent.

HIS:

- The municipal rate used to determine total pension liability decreased from 4.63 percent to 4.29 percent.

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the collective net pension liability of the participating employers if the discount rate was 1.00 percent higher or 1.00 percent lower than the current discount rate of 7.65 percent at June 30, 2014.

	1% Decrease	Current Discount Rate	1% Increase
	6.65%	7.65%	8.65%
Total pension liability	\$ 1,538,313,560	\$ 1,363,656,268	\$ 1,218,374,727
Fiduciary net position	1,310,360,506	1,310,360,506	1,310,360,506
Net pension liability	\$ 227,953,054	\$ 53,295,762	\$ (91,985,779)
Fiduciary Net Position as percentage of Total Pension Liability	85.18%	96.09%	107.55%

The discount rate for the HIS total pension plan liability (under GASB Statement No. 67) is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Since the HIS Pension Plan is funded on a pay-as-you-go basis, the depletion date is considered to be immediate and the single equivalent discount rate is equal to a municipal bond rate selected by the plan sponsor.

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The following chart provides a sensitivity analysis of the district's proportional share of the HIS pension liability. The chart provides a comparison of what the net pension liability would be if it were calculated using as discount rate that is 1.00 percentage point lower and 1.00 percentage point higher than the current discount rate of 4.29 percent at June 30, 2014.

	1% Decrease 3.29%	Current Discount Rate 4.29%	1% Increase 5.29%
Total pension liability	\$ 120,895,551	\$ 106,416,508	\$ 94,330,650
Fiduciary net position	1,052,324	1,052,324	1,052,324
Net pension liability	<u>\$ 119,843,227</u>	<u>\$ 105,364,184</u>	<u>\$ 93,278,326</u>
Fiduciary Net Position as Percentage of Total Pension Liability	0.87%	0.99%	1.12%

Long-Term Expected rate of Return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, the FRS Actuarial Assumptions conference reviewed long-term assumptions developed by the capital market assumptions team. The table below shows the results of assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The expected real rate of return is presented below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Arithmetic Expected Real Rate of Return</u>
Cash	1.00%	3.11%
Intermediate - Term Bonds	18.00%	4.18%
High Yield Bonds	3.00%	6.79%
Broad US Equities	26.50%	8.51%
Developed Foreign Equities	21.20%	8.66%
Emerging Market Equities	5.30%	11.58%
Private Equity	6.00%	11.80%
Hedge Funds / Absolute Return	7.00%	5.81%
Real Estate (Property)	12.00%	7.11%
Total	<u>100.00%</u>	

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Amounts Payable to the Pension Plan:

Included in the amounts reported as Accrued Salaries and Benefits is \$5,125,120 which is payable to the Florida Retirement System. The amount is for the required contributions based on the June, 2015 payroll not remitted to the plan until July, 2015, and is reported on a fund basis as well as in the governmental activities column of the Statement of Net Position. The amount includes both employee and employer contributions as follows:

	Employee Withholding Contributions	Employer Benefit Contributions	Total Payable To Pension
Defined Benefit Plans:			
FRS Pension Plan	\$ 1,098,244	\$ 3,244,012	\$ 4,342,256
HIS Pension Plan	-	16,223	16,223
Defined Contribution Plans:			
FRS Investment Plan	215,646	550,995	766,641
Total	\$ 1,313,890	\$ 3,811,230	\$ 5,125,120

17. Other Postemployment Benefits (OPEB) Payable

Plan Description The Other Postemployment Benefits Plan is a single-employer benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental, and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental, and life insurance plans do not result in an implicit subsidy.

Funding Policy The District plans to fund this post-employment benefit on a pay-as-you go basis. As of January 1, 2015, 246 retirees received medical/prescription benefits. The District provided \$2,777,883 toward the annual OPEB cost. The number of retirees decreased from 891 on January 1, 2014 as a result of migration of Medicare eligible retirees to FSRBC.

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Annual OPEB Cost and Net OPEB Obligations: The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal cost (service cost for one year)	\$ 793,788
13 year amortization of unfunded actuarial accrued liability	1,177,378
Interest on normal cost and amortization	-
Annual required contribution	1,971,166
Interest on net OPEB obligation	1,732,870
Adjustment to annual required contribution	(3,332,442)
Annual OPEB cost (expense)	371,594
Net employer contribution for FYE 6/30/15	2,777,883
Increase/(Decrease) in net OPEB obligation	(2,406,289)
Net OPEB obligation, July 1, 2014	43,321,742
Net OPEB obligation, June 30, 2015	\$ 40,915,453

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2015 and the preceding year were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2014	\$ 7,607,942	34.5%	\$ 43,321,742
June 30, 2015	\$ 371,594	747.6%	\$ 40,915,453

Funded Status and Funding Progress as of June 30, 2015:

Actuarial accrued liability	\$ 15,541,538
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 15,541,538
Funded ratio	0.0%
Covered payroll (active plan members)	\$ 263,365,971
UAAL as a percentage of covered payroll	5.9%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision

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as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2015, OPEB actuarial valuation, and the actuarial roll-forward dated August 19, 2015, the results were derived using the entry age actuarial cost method with an amortization of the unfunded actuarial accrued liability as a level percent of expected payroll. The amortization period used is closed, and the remaining amortization period at June 30, 2015, is 13 years. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent discount rate, a 3 percent inflation rate, a 4 percent investment return, and a 4 percent projected salary increase. Both the annual OPEB cost and the unfunded actuarial accrued liability decreased when compared to the previous valuation. A few factors contributed to the decrease: a decrease in the population of retirees receiving benefits and a decrease in the active employees eligible; an increase in cost of coverage with a relatively unchanged actual cost; and the plan is not projected to be assessed the Excise Tax on High-Cost Employer Health Plans until after it becomes effective. The actuarial assumption annual healthcare cost trend rate beginning January 1, 2015 is 3 percent, and is being revised to 7.5 percent beginning January 1, 2016. The trend rates will then decrease by 0.5 percent each subsequent year until 2021 to reach a value of 5 percent. The ultimate value of 5.34 percent in 2021 reflects an expected impact of an additional 0.34 percent representing an estimate of the Federal Excise Tax.

18. Commitments

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$14,139,070 in encumbrances for major funds and \$2,177,011 in non-major funds at June 30, 2015. The District has also recorded the following construction contract commitments as of June 30, 2015 which may include encumbrances:

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Project	Balance Committed
Andersen ES Air Handler RPlc Total	\$ 547,017
Apollo ES Roof Upgrades Total	16,635
Atlantis ES Chiller Rplc Emergency Total	86,889
Audubon ES HVAC Upgrades Total	1,171,045
Audubon Column Replacement	120,084
Cambridge ES Cool/Frz Rplc Total	22,702
Clearlake CTE ADA Kitchen Renov Total	23,900
Cocoa HS Cool/Frz Rplc Total	29,732
Cocoa HS Kitchen Renovation Total	268,567
Cocoa Beach Jr/Sr Structural Repairs Bldg 12	16,398
DeLaura MS Interior sidewalk rprs Total	28,889
DeLaura PH II HVAC RPlc Total	920,619
EGHS CTE Room Renovation Total	2,488
Endeavour ES Playgrd Total	9,332
ESF Bldg Canopy/Gutter Rplc Total	209,312
FDOJ Portable Relocation/4 Sites Head Start Total	15,218
Indialantic ES Walkway Total	21,793
Indialantic Pavillion Structural Repairs	63,156
Jefferson MS HVAC Cool Tower RPlc Total	89,100
Madison MS Hallway Painting Total	30,971
Madison MS Kitchen Renovation Total	248,440
Maintenance Metal Roof Repair	111,490
Manatee Gutter/Downspout Rplmnt	32,017
Melbourne HS Gutter/Downspout Rplcmnt	12,977
MIHS Cool/Frz Rplc Total	29,690
MIHS Pool Repairs and Upgrades Total	171,217
Mims Walk-Ins	6,760
Oak Park ES HVAC Magic Air Rplc Total	1,045,865
Oak Park ES Signage Rplc Total	1,480
Ocean Brz ES HVAC Total	692,872
Palm Bay ES Chiller/Roof Rplc. Total	446,698
Palm Bay HS Handrail Repairs Total	15,980
Pineapple Ave Demo Mid South Bldg 2 Total	135,000
RHS Structured Cabling Upgrade	1,156,898
Rockledge HS Restroom Renovation Bldg 12 Total	273,593
Roy Allen Gutter/Soffit Replacement	31,720
Sea Park ES Pavilion Rprs Total	1,654
Sherwood ES Chiller RPlc Total	506,351
Sherwood Gutter/Soffit Replacment	9,641
Stone Gutter/Downspout Repairs	2,230
Stone MS Cool/Frz Rplc Total	36,177
Tropical Elem Bldg 1 Admin HVAC Upgrds Total	16,484
520 Transportation Existing Metal Roof Rplcmnt	5,379
	<u>\$ 8,684,460</u>

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19. Risk Management - Self Insured Programs

The District is exposed to various casualty risks including workers' compensation related injuries to employees and volunteers, state tort claims (auto and general liability exposures), and allegations of wrongful or intentional acts that result in claims of negligence sometimes handled in state court, but are for the most part typically handled in federal court jurisdictions. The District utilizes a third-party administrator to adjust or handle all of these claims. In addition to the self-insured portion of these casualty claims, the District procures insurance with high deductibles to reduce the effect of excessive losses for all of these exposures through commercial insurance companies. A list of these exposures and how they are treated can be found below. In the last three years, no claim has exceeded the self-insured retention limits as stated in statute and though no claim exceeded the self-insured limit the district further protects itself by purchasing insurance to protect the district in the event of this type of loss exposure.

In addition to casualty loss exposure the District provides employees and their dependents with health insurance through multiple self-insurance programs including prescription drug benefits all of which are administered through a third-party administrator. Under both casualty and healthcare programs, claims are presented to the service agents for processing and payment. The third-party administrator sends the District a monthly invoice to reimburse them for the claims paid during each month of the year as well as to cover their charge for providing this service on the District's behalf.

Workers' Compensation:

Work related injuries to officers, employees, and official school volunteers' liability claims

- The first \$500,000 of each workers' compensation claim is paid via the District's self-insurance trust funds. These claims are administered through a third-party administrator, Sedgwick CMS.
- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier and adjusted through the same third-party administrator as was for the first \$500,000 in losses.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual, or \$300,000 for multiple claims that arise from a single incident are paid via the District's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Section 768.28, Florida Statutes better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator, Sedgwick CMS.
- Section 768.28, Florida Statutes provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if any claim should exceed the deductible of \$500,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds, London.

Errors and Omissions Liability Claims:

- The first \$250,000 of each wrongful act is self-insured via the District's self-insured trust funds. Though these claims are not adjusted by Sedgwick CMS, this third-party administrator handles and pays the fees associated with claim investigation, legal representation, and claim settlement/payout.

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- For claims in excess of \$250,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is BRIT Global Specialty USA, a division of Lloyds of London.

Self-Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans, a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation is \$8,696,935, general liability is \$1,266,509, automobile liability is \$578,889, and medical claims is \$4,429,972 for a total amount of \$14,972,305. The liability amounts were determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2013-14	\$ 14,433,198	\$ 70,291,480	\$ (70,520,502)	\$ 14,204,176
2014-15	\$ 14,204,176	\$ 67,522,096	\$ (66,753,967)	\$ 14,972,305

Commercially Purchased Insurance

The District is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

Property Insurance:

- Losses related to fire, earthquake, non-named storms, theft/vandalism, etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$100,000,000 for any one incident.
- Losses related to named windstorms and flood damage is subject to 3 percent per building replacement value. To trigger insurance all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met the policy will pay a maximum of \$70,000,000 toward the District's losses.

Boiler and Machinery:

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown.

Employee Theft/Crime:

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the District up to \$2,500,000 in the event of a loss.

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June 30, 2015

Under and Above Ground Storage Tanks:

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the District up to \$1,000,000 toward expenses related to clean up and recovery.

During the fiscal year ended June 30, 2015 the District did not experience any significant reductions in insurance coverage nor did any claim settlement as noted in any area above exceed the insurance coverage purchased in each of the last three fiscal years.

20. Internal Service Funds

The following is a summary of financial information reported in the internal service funds for the year ended June 30, 2015:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Worker's Compensation</u>	<u>General/ Auto Liability</u>
Total assets	<u>\$ 34,453,232</u>	<u>\$ 19,751,758</u>	<u>\$ 11,473,209</u>	<u>\$ 3,228,265</u>
Liabilities and net position:				
Accounts payable	413,081	20,057	381,341	11,683
Salaries and benefits payable	9,335	9,335	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other agencies	-	-	-	-
Estimated insurance claims payable	14,972,305	4,429,972	8,696,935	1,845,398
Net position:				
Unrestricted net position	<u>19,058,511</u>	<u>15,292,394</u>	<u>2,394,933</u>	<u>1,371,184</u>
Total liabilities and net position	<u>\$ 34,453,232</u>	<u>\$ 19,751,758</u>	<u>\$ 11,473,209</u>	<u>\$ 3,228,265</u>
Revenues:				
Premium contributions	\$ 70,821,555	\$ 66,052,366	\$ 3,852,499	\$ 916,690
Investment earnings	231,503	105,468	89,702	36,333
Loss recoveries	-	-	-	-
Other	-	-	-	-
Total revenues	71,053,058	66,157,834	3,942,201	953,023
Total expenses	(68,669,940)	(62,555,814)	(5,095,219)	(1,018,907)
Transfers	<u>2,150,000</u>	<u>2,150,000</u>	<u>-</u>	<u>-</u>
Change in net position	<u>\$ 4,533,118</u>	<u>\$ 5,752,020</u>	<u>\$ (1,153,018)</u>	<u>\$ (65,884)</u>

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

21. Fund Balance Reporting

Effective for fiscal years after June 15, 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Fund Balance Definitions (GASB 54)*. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has inventory of \$2,182,546 classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned*, and *Unassigned* and considers each to have been spent when expenditures are incurred. The District does not have a policy regarding either committed or assigned fund balances, and has reported no committed fund balances in its financial statements. When assigned and unassigned balances are available for use, assigned resources will be used first and then unassigned resources will be used as needed.

- Restricted for Capital Projects, State Categoricals, Debt Service, and Food Services: Florida Statutes requires that certain revenues be specifically designated for the purposes of capital and debt service requirements, certain designated state categorical spending and other earmarked spending programs, and food services. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, debt service, and food services total \$56,724,091, \$2,025,128, \$3,814,038, and \$11,356,528 respectively.
- Assigned for School Operations and Capital Projects: The School Board has set aside certain fund balances for school operations and capital projects. For fiscal year 2015, the assigned fund balance is \$3,597,903 of which \$2,651,043 is for school operations and \$946,860 is for capital projects not restricted for a particular purpose.
- Unassigned: The unassigned fund balance for the General Fund is \$42,670,004.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA
Notes to the Basic Financial Statements
June 30, 2015

June 30, 2015, Fund Balance							
Major Funds							
	General Fund	Debt Service Fund - Other	Local Capital Improvement	Local Sales Surtax	Nonmajor Governmental Funds	Total Governmental Funds	
Fund balances							
Nonspendable:							
Inventory	\$ 844,807	\$ -	\$ -	\$ -	\$ 1,337,739	\$ 2,182,546	
Restricted:							
Capital projects	-	-	34,859,877	16,782,605	5,081,609	56,724,091	
State categoricals	2,025,128	-	-	-	-	2,025,128	
Debt service	-	3,721,251	-	-	92,787	3,814,038	
Food Services	-	-	-	-	11,356,528	11,356,528	
Assigned:							
School operations	2,651,043	-	-	-	-	2,651,043	
Capital projects	-	-	-	-	946,860	946,860	
Unassigned:	42,670,005	-	-	-	-	42,670,005	
Total fund balances	<u>\$ 48,190,983</u>	<u>\$ 3,721,251</u>	<u>\$ 34,859,877</u>	<u>\$ 16,782,605</u>	<u>\$ 18,815,523</u>	<u>\$ 122,370,239</u>	

The District has set aside “contingency reserves” per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year’s budget adoption. Policy 6120 requires at least 3 percent of the current year’s annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$42,670,004 and equates to 3.90 percent of fiscal year 2015 total general fund revenues.

22. Litigation

The School Board is a defendant in a number of lawsuits as of June 30, 2015. It is the opinion of the District’s management, after giving consideration to the District’s related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2015**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
Jan. 1, 2009	\$ -	\$ 98,779,374	\$ 98,779,374	0.0%	\$ 294,679,538	33.52%
Jan. 1, 2012	\$ -	\$ 102,590,291	\$ 102,590,291	0.0%	\$ 260,502,913	39.38%
Jan. 1, 2014	\$ -	\$ 15,541,538	\$ 15,541,538	0.0%	\$ 263,365,971	5.90%

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFITS PLAN**

Fiscal Year Ending	Annual Required Contribution (ARC)	Amount Contributed	Percentage of Annual Required Contribution	Net OPEB Obligation
6/30/2013	10,753,674	2,245,648	20.88%	38,335,895
6/30/2014	8,812,784	2,622,095	29.75%	43,321,742
6/30/2015	1,971,166	2,777,883	140.93%	40,915,453

The School Board of Brevard County, Florida
Required Supplementary Information

Proportionate Share of Net Pension Liability
Florida Retirement System
2014*

	2014
Brevard County District School Board's proportion of the net pension liability (asset)	0.873490442%
Brevard County District School Board's proportionate share of the net pension liability (asset)	\$ 53,295,762
Brevard County District School Board's covered-employee payroll	\$ 342,344,742
Brevard County District School Board's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	15.57%
Plan fiduciary net position as a percentage of the total pension liability	96.09%

* The amounts presented for each fiscal year were determined as of 6/30.

Note: One year of data available for GASB 68 compliance which was adopted June 30, 2015.

The School Board of Brevard County, Florida
Required Supplementary Information

Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
2014*

	2014
Brevard County District School Board's proportion of the net pension liability (asset)	1.126860263%
Brevard County District School Board's proportionate share of the net pension liability (asset)	\$ 105,364,184
Brevard County District School Board's covered-employee payroll	\$ 342,344,742
Brevard County District School Board's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	30.78%
Plan fiduciary net position as a percentage of the total pension liability	0.99%

* The amounts presented for each fiscal year were determined as of 6/30.

Note: One year of data available for GASB 68 compliance which was adopted June 30, 2015.

The School Board of Brevard County, Florida
Required Supplementary Information

Contributions
Florida Retirement System
2014*

	2014
Contractually required contribution	\$ 19,133,147
Contributions in relation to the contractually required contribution	(19,133,147)
Contribution deficiency (excess)	\$ -
 Brevard County District School Board's covered-employee payroll	\$ 342,344,742
Contributions as a percentage of covered-employee payroll	5.59%

* The amounts presented for each fiscal year were determined as of 6/30.

Note: One year of data available for GASB 68 compliance which was adopted June 30, 2015.

The School Board of Brevard County, Florida
Required Supplementary Information

Contributions
Health Insurance Subsidy Program
2014*

	2014
Contractually required contribution	\$ 3,860,244
Contributions in relation to the contractually required contribution	(3,860,244)
Contribution deficiency (excess)	\$ -
 Brevard County District School Board's covered-employee payroll	\$ 342,344,742
Contributions as a percentage of covered-employee payroll	1.13%

* The amounts presented for each fiscal year were determined as of 6/30.

Note: One year of data available for GASB 68 compliance which was adopted June 30, 2015.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	694,794.00	674,139.00	674,139.43	0.43
Federal Through State and Local	3200	1,889,592.00	2,398,484.00	2,398,484.25	0.25
State Sources	3300	327,868,369.46	319,263,534.00	319,263,533.93	(0.07)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	175,164,566.00	176,467,531.00	176,467,531.12	0.12
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		6,434,219.00	7,995,271.00	7,995,114.00	(157.00)
Total Local Sources	3400	181,598,785.00	184,462,802.00	184,462,645.12	(156.88)
Total Revenues		512,051,540.46	506,798,959.00	506,798,802.73	(156.27)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	344,475,128.00	346,042,333.00	334,148,110.14	11,894,222.86
Student Support Services	6100	17,080,632.00	18,158,287.00	17,854,622.17	303,664.83
Instructional Media Services	6200	6,835,760.00	7,241,159.00	7,153,904.38	87,254.62
Instruction and Curriculum Development Services	6300	10,584,794.00	12,356,578.00	12,181,722.87	174,855.13
Instructional Staff Training Services	6400	1,471,304.00	3,458,843.00	2,038,864.00	1,419,979.00
Instruction-Related Technology	6500	7,992,308.00	9,795,247.00	8,440,029.67	1,355,217.33
Board	7100	1,153,261.00	1,365,215.00	1,140,282.64	224,932.36
General Administration	7200	1,879,565.00	2,092,021.02	2,092,021.02	0.00
School Administration	7300	35,267,007.00	36,583,699.00	35,917,684.49	666,014.51
Facilities Acquisition and Construction	7410	753,401.00	970,541.00	778,115.86	192,425.14
Fiscal Services	7500	2,568,114.00	3,595,238.00	2,520,052.14	1,075,185.86
Food Services	7600	187,716.00	222,231.00	222,107.42	123.58
Central Services	7700	5,976,496.00	6,780,689.00	6,046,395.72	734,293.28
Student Transportation Services	7800	17,800,618.00	18,157,113.00	17,593,011.22	564,101.78
Operation of Plant	7900	44,986,513.00	48,028,749.00	43,388,425.02	4,640,323.98
Maintenance of Plant	8100	11,611,436.00	12,142,605.00	11,144,463.87	998,141.13
Administrative Technology Services	8200	3,752,567.00	4,278,368.00	4,150,568.99	127,799.01
Community Services	9100	115,137.00	577,873.00	463,267.97	114,605.03
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	39,692.00	599,992.98	51,567.27	548,425.71
Other Capital Outlay	9300	940,491.00	2,064,795.00	845,395.79	1,219,399.21
Total Expenditures		515,471,940.00	534,511,577.00	508,170,612.65	26,340,964.35
Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,420,399.54)	(27,712,618.00)	(1,371,809.92)	26,340,808.08
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		34,376.00	34,376.43	0.43
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	2,299,035.00	2,299,035.00	2,299,035.00	0.00
Transfers Out	9700		(2,150,000.00)	(2,150,000.00)	0.00
Total Other Financing Sources (Uses)		2,299,035.00	183,411.00	183,411.43	0.43
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(1,121,364.54)	(27,529,207.00)	(1,188,398.49)	26,340,808.51
Fund Balances, July 1, 2014	2800	49,379,381.07	49,379,381.00	49,379,381.07	0.07
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	48,258,016.53	21,850,174.00	48,190,982.58	26,340,808.58

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	12,612,583.00	10,356,706.95	10,356,706.95	0.00
Federal Through State and Local	3200	51,183,000.00	43,190,344.10	43,187,100.35	(3,243.75)
State Sources	3300	44,499.00	64,130.90	64,130.90	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			44,174.62	44,174.62	0.00
Total Local Sources	3400	0.00	44,174.62	44,174.62	0.00
Total Revenues		63,840,082.00	53,655,356.57	53,652,112.82	(3,243.75)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	22,899,831.00	23,570,925.34	23,570,925.34	0.00
Student Support Services	6100	6,140,726.00	6,287,224.86	6,287,224.86	0.00
Instructional Media Services	6200	12,920.00	13,883.74	13,883.74	0.00
Instruction and Curriculum Development Services	6300	10,818,597.00	11,449,894.78	11,448,886.56	1,008.22
Instructional Staff Training Services	6400	3,678,588.00	3,513,115.78	3,511,037.36	2,078.42
Instruction-Related Technology	6500	849,164.00	3,836,488.52	3,836,488.52	0.00
Board	7100	3,000.00	0.00	0.00	0.00
General Administration	7200	2,268,056.00	2,049,438.93	2,049,281.82	157.11
School Administration	7300	104,792.00	302,448.81	302,448.81	0.00
Facilities Acquisition and Construction	7410		309,619.49	309,619.49	0.00
Fiscal Services	7500	57,694.00	35,663.34	35,663.34	0.00
Food Services	7600	70,437.00	14,419.83	14,419.83	0.00
Central Services	7700	5,600.00	10,967.61	10,967.61	0.00
Student Transportation Services	7800	439,933.00	157,227.72	157,227.72	0.00
Operation of Plant	7900	99,479.00	47,263.64	47,263.64	0.00
Maintenance of Plant	8100	9,500.00	8,254.05	8,254.05	0.00
Administrative Technology Services	8200	105,163.00	62,031.03	62,031.03	0.00
Community Services	9100	1,176,494.00	1,059,386.12	1,059,386.12	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	217,600.00	96,466.38	96,466.38	0.00
Other Capital Outlay	9300	1,391,122.00	830,636.60	830,636.60	0.00
Total Expenditures		50,348,696.00	53,655,356.57	53,652,112.82	3,243.75
Excess (Deficiency) of Revenues Over (Under) Expenditures		13,491,386.00	0.00	0.00	(0.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		13,491,386.00	0.00	0.00	(0.00)
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	13,491,386.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL ECONOMIC STIMULUS PROGRAMS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	551,803.00	1,059,876.80	1,059,643.10	(233.70)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		551,803.00	1,059,876.80	1,059,643.10	(233.70)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000		2,292.40	2,292.40	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300		129,166.04	129,166.04	0.00
Instructional Staff Training Services	6400	63,209.00	390,822.27	390,588.57	233.70
Instruction-Related Technology	6500		481,740.00	481,740.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700		55,856.09	55,856.09	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		63,209.00	1,059,876.80	1,059,643.10	233.70
Excess (Deficiency) of Revenues Over (Under) Expenditures		488,594.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		488,594.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	488,594.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	11,553,710.97	0.00	0.00	0.00	11,553,710.97
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	10,654.58	0.00	0.00	0.00	10,654.58
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	171,417.92	0.00	0.00	0.00	171,417.92
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	1,337,739.19	0.00	0.00	0.00	1,337,739.19
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		13,073,522.66	0.00	0.00	0.00	13,073,522.66
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		13,073,522.66	0.00	0.00	0.00	13,073,522.66
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	25,474.26	0.00	0.00	0.00	25,474.26
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	53,572.69	0.00	0.00	0.00	53,572.69
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	833.20	0.00	0.00	0.00	833.20
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	299,375.79	0.00	0.00	0.00	299,375.79
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		379,255.94	0.00	0.00	0.00	379,255.94
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	1,337,739.19	0.00	0.00	0.00	1,337,739.19
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	1,337,739.19	0.00	0.00	0.00	1,337,739.19
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	11,356,527.53	0.00	0.00	0.00	11,356,527.53
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	11,356,527.53	0.00	0.00	0.00	11,356,527.53
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	12,694,266.72	0.00	0.00	0.00	12,694,266.72
Total Liabilities, Deferred Inflows of Resources and Fund Balances		13,073,522.66	0.00	0.00	0.00	13,073,522.66

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	92,786.80	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		92,786.80	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		92,786.80	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	92,786.80	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	92,786.80	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	92,786.80	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		92,786.80	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	92,786.80
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		0.00	0.00	92,786.80
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	92,786.80
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	92,786.80
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	92,786.80
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	92,786.80
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	92,786.80

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 101.14 & 101.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Projects Funds Capital Outlay and Debt Service 360
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	1,025.16
Investments	1160	67,276.46	0.00	1,174,424.14	0.00	0.00	88,720.47
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	726,027.24	0.00	584,393.95
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		67,276.46	0.00	1,174,424.14	726,027.24	0.00	674,139.58
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		67,276.46	0.00	1,174,424.14	726,027.24	0.00	674,139.58
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	11,227.26	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	67,276.46	0.00	213,743.02	253,950.33	0.00	97,142.68
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	35,938.10
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	79,695.10
Total Liabilities		67,276.46	0.00	213,743.02	265,177.59	0.00	212,775.88
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	960,681.12	460,849.65	0.00	461,363.70
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances		0.00	0.00	960,681.12	460,849.65	0.00	461,363.70
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances		0.00	0.00	960,681.12	460,849.65	0.00	461,363.70
Total Liabilities, Deferred Inflows of Resources and Fund Balances		67,276.46	0.00	1,174,424.14	726,027.24	0.00	674,139.58

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	12,279,276.72	0.00	12,280,301.88
Investments	1160	0.00	0.00	4,429,439.30	0.00	5,759,860.37
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	10,158.84	0.00	10,158.84
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	6,862,728.82	0.00	8,173,150.01
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	23,581,603.68	0.00	26,223,471.10
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	23,581,603.68	0.00	26,223,471.10
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	130.98	0.00	130.98
Due to Budgetary Funds	2161	0.00	0.00	553,974.89	0.00	565,202.15
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	1,992,932.79	0.00	2,625,045.28
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	106,385.39	0.00	142,323.49
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	79,695.10
Total Liabilities		0.00	0.00	2,653,424.05	0.00	3,412,397.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	19,981,319.52	0.00	21,864,213.99
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	19,981,319.52	0.00	21,864,213.99
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	946,860.11	0.00	946,860.11
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	946,860.11	0.00	946,860.11
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	20,928,179.63	0.00	22,811,074.10
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	23,581,603.68	0.00	26,223,471.10

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	23,834,012.85
Investments	1160	0.00	5,852,647.17
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	20,813.42
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	8,344,567.93
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	1,337,739.19
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	39,389,780.56
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	39,389,780.56
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	25,474.26
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	53,572.69
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	964.18
Due to Budgetary Funds	2161	0.00	565,202.15
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	2,625,045.28
Construction Contracts Payable - Retained Percentage	2150	0.00	142,323.49
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	299,375.79
Unavailable Revenues	2410	0.00	79,695.10
Total Liabilities		0.00	3,791,652.94
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,337,739.19
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	1,337,739.19
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	92,786.80
Capital Projects	2726	0.00	21,864,213.99
Restricted for	2729	0.00	11,356,527.53
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	33,313,528.32
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	946,860.11
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	946,860.11
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	0.00	35,598,127.62
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	39,389,780.56

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	21,400,722.56	0.00	0.00	0.00	21,400,722.56
State Sources	3300	346,997.00	0.00	0.00	0.00	346,997.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	9,532,118.83	0.00	0.00	0.00	9,532,118.83
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	9,532,118.83	0.00	0.00	0.00	9,532,118.83
Total Revenues		31,279,838.39	0.00	0.00	0.00	31,279,838.39
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	28,919,682.46	0.00	0.00	0.00	28,919,682.46
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,122,755.58	0.00	0.00	0.00	1,122,755.58
Total Expenditures		30,042,438.04	0.00	0.00	0.00	30,042,438.04
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,237,400.35	0.00	0.00	0.00	1,237,400.35
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(1,307,367.75)	0.00	0.00	0.00	(1,307,367.75)
Total Other Financing Sources (Uses)		(1,307,367.75)	0.00	0.00	0.00	(1,307,367.75)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(69,967.40)	0.00	0.00	0.00	(69,967.40)
Fund Balances, July 1, 2014	2800	12,764,234.12	0.00	0.00	0.00	12,764,234.12
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	12,694,266.72	0.00	0.00	0.00	12,694,266.72

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,118,366.57	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		2,118,366.57	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	1,910,000.00	0.00	0.00	0.00	0.00
Interest	720	229,806.27	0.00	0.00	0.00	0.00
Dues and Fees	730	2,858.45	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		2,142,664.72	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(24,298.15)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	1,062,000.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	101,042.95	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(1,798,046.60)	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(635,003.65)	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(659,301.80)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800	752,088.60	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	92,786.80	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015**

	Account Number	Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	2,118,366.57
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
Total Revenues		0.00	0.00	2,118,366.57
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	1,910,000.00
Interest	720	0.00	0.00	229,806.27
Dues and Fees	730	0.00	0.00	2,858.45
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		0.00	0.00	2,142,664.72
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(24,298.15)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	1,062,000.00
Premium on Refunding Bonds	3792	0.00	0.00	101,042.95
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	(1,798,046.60)
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	(635,003.65)
SPECIAL ITEMS				
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(659,301.80)
Fund Balances, July 1, 2014	2800	0.00	0.00	752,088.60
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	92,786.80

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Capital Projects Funds						
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	1,299,412.00	0.00	506,190.95	0.00
<i>Local Sources:</i>								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	1,299,412.00	0.00	506,190.95	0.00
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	10,260.14	0.00	598,884.01	838,562.35	0.00	242,205.42	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	1,492.10	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	532,865.97	0.00	2,063,384.58	0.00	0.00	869,147.42	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		543,126.11	0.00	2,662,268.59	838,562.35	0.00	1,112,844.94	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(543,126.11)	0.00	(2,662,268.59)	460,849.65	0.00	(606,653.99)	0.00
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(543,126.11)	0.00	(2,662,268.59)	460,849.65	0.00	(606,653.99)	0.00
Fund Balances, July 1, 2014	2800	543,126.11	0.00	3,622,949.71	0.00	0.00	1,068,017.69	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	960,681.12	460,849.65	0.00	461,363.70	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015**

	Account Number	Voted Capital	Other	ARRA	Total Nonmajor
		Improvement Fund 380	Capital Projects 390	Capital Projects 399	Capital Projects Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	176,959.05	0.00	1,982,562.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	19,540,053.25	0.00	19,540,053.25
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	4,706,010.13	0.00	4,706,010.13
Other Local Revenue		0.00	226,451.48	0.00	226,451.48
Total Local Sources	3400	0.00	24,472,514.86	0.00	24,472,514.86
Total Revenues		0.00	24,649,473.91	0.00	26,455,076.86
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	791,438.38	0.00	2,481,350.30
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	1,492.10
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	3,360,673.18	0.00	6,826,071.15
Other Capital Outlay	9300	0.00	159,312.00	0.00	159,312.00
Total Expenditures		0.00	4,311,423.56	0.00	9,468,225.55
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	20,338,050.35	0.00	16,986,851.31
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	1,307,367.75	0.00	1,307,367.75
Transfers Out	9700	0.00	(5,768,467.79)	0.00	(5,768,467.79)
Total Other Financing Sources (Uses)		0.00	(4,461,100.04)	0.00	(4,461,100.04)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	15,876,950.31	0.00	12,525,751.27
Fund Balances, July 1, 2014	2800	0.00	5,051,229.32	0.00	10,285,322.83
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	20,928,179.63	0.00	22,811,074.10

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	21,400,722.56
State Sources	3300	0.00	4,447,925.57
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	19,540,053.25
Charges for Service - Food Service	345X	0.00	9,532,118.83
Impact Fees	3496	0.00	4,706,010.13
Other Local Revenue		0.00	226,451.48
Total Local Sources	3400	0.00	34,004,633.69
Total Revenues		0.00	59,853,281.82
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	2,481,350.30
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	28,919,682.46
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	1,910,000.00
Interest	720	0.00	229,806.27
Dues and Fees	730	0.00	4,350.55
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	6,826,071.15
Other Capital Outlay	9300	0.00	1,282,067.58
Total Expenditures		0.00	41,653,328.31
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	18,199,953.51
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	1,062,000.00
Premium on Refunding Bonds	3792	0.00	101,042.95
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(1,798,046.60)
Transfers In	3600	0.00	1,307,367.75
Transfers Out	9700	0.00	(7,075,835.54)
Total Other Financing Sources (Uses)		0.00	(6,403,471.44)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances			
Fund Balances, July 1, 2014	2800	0.00	23,801,645.55
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2015	2700	0.00	35,598,127.62

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	12,612,583.00	10,356,706.95	10,356,706.95	0.00
Federal Through State and Local	3200	72,789,338.00	65,650,942.90	65,647,466.01	(3,476.89)
State Sources	3300	414,603.00	411,127.90	411,127.90	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	9,849,281.00	9,531,978.00	9,532,118.83	140.83
Impact Fees	3496				0.00
Other Local Revenue		259.00	44,315.62	44,174.62	(141.00)
Total Local Sources	3400	9,849,540.00	9,576,293.62	9,576,293.45	(0.17)
Total Revenues		95,666,064.00	85,995,071.37	85,991,594.31	(3,477.06)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	23,849,347.00	23,573,217.74	23,573,217.74	0.00
Student Support Services	6100	6,144,767.00	6,287,224.86	6,287,224.86	0.00
Instructional Media Services	6200	12,920.00	13,883.74	13,883.74	0.00
Instruction and Curriculum Development Services	6300	10,853,569.00	11,579,060.82	11,578,052.60	1,008.22
Instructional Staff Training Services	6400	3,755,447.00	3,903,938.05	3,901,625.93	2,312.12
Instruction-Related Technology	6500	1,168,745.00	4,318,228.52	4,318,228.52	0.00
Board	7100	3,000.00	0.00	0.00	0.00
General Administration	7200	2,268,056.00	2,049,438.93	2,049,281.82	157.11
School Administration	7300	104,792.00	302,448.81	302,448.81	0.00
Facilities Acquisition and Construction	7410	217,600.00	309,619.49	309,619.49	0.00
Fiscal Services	7500	57,694.00	35,663.34	35,663.34	0.00
Food Services	7600	29,781,293.00	32,074,896.25	28,934,102.29	3,140,793.96
Central Services	7700	5,600.00	66,823.70	66,823.70	0.00
Student Transportation Services	7800	502,495.00	157,227.72	157,227.72	0.00
Operation of Plant	7900	106,279.00	47,263.64	47,263.64	0.00
Maintenance of Plant	8100	9,500.00	8,254.05	8,254.05	0.00
Administrative Technology Services	8200	105,163.00	62,031.03	62,031.03	0.00
Community Services	9100	1,176,494.00	1,059,386.12	1,059,386.12	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	747,273.00	96,466.38	96,466.38	0.00
Other Capital Outlay	9300	1,514,236.00	1,953,392.18	1,953,392.18	0.00
Total Expenditures		82,384,270.00	87,898,465.37	84,754,193.96	3,144,271.41
Excess (Deficiency) of Revenues Over (Under) Expenditures		13,281,794.00	(1,903,394.00)	1,237,400.35	3,140,794.35
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(400,000.00)	(1,307,368.00)	(1,307,367.75)	0.25
Total Other Financing Sources (Uses)		(400,000.00)	(1,307,368.00)	(1,307,367.75)	0.25
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		12,881,794.00	(3,210,762.00)	(69,967.40)	3,140,794.60
Fund Balances, July 1, 2014	2800	12,518,438.00	12,764,234.12	12,764,234.12	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2015	2700	25,400,232.00	9,553,472.12	12,694,266.72	3,140,794.60

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,179,818.00	2,118,366.57	2,118,366.57	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		124,000.00	130,833.81	130,833.81	0.00
Total Local Sources	3400	124,000.00	130,833.81	130,833.81	0.00
Total Revenues		2,303,818.00	2,249,200.38	2,249,200.38	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	15,640,000.00	16,145,000.00	16,145,000.00	0.00
Interest	720	21,833,698.00	19,567,031.21	19,567,031.21	0.00
Dues and Fees	730	58,588.00	1,445,765.01	1,445,765.01	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		37,532,286.00	37,157,796.22	37,157,796.22	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(35,228,468.00)	(34,908,595.84)	(34,908,595.84)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750		163,005,000.00	163,005,000.00	0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715		1,062,000.00	1,062,000.00	0.00
Premium on Refunding Bonds	3792		26,278,704.20	26,278,704.20	0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(190,562,410.60)	(190,562,410.60)	0.00
Transfers In	3600	35,325,554.00	33,597,016.19	33,597,016.19	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		35,325,554.00	33,380,309.79	33,380,309.79	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		97,086.00	(1,528,286.05)	(1,528,286.05)	0.00
Fund Balances, July 1, 2014	2800	5,342,324.23	5,342,324.23	5,342,324.23	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2015	2700	5,439,410.23	3,814,038.18	3,814,038.18	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	1,850,412.00	1,982,562.00	1,982,562.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	44,998,604.00	45,333,487.51	45,333,487.51	0.00
Local Sales Taxes	3418, 3419		19,540,053.25	19,540,053.25	0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	4,000,000.00	4,706,010.13	4,706,010.13	0.00
Other Local Revenue		282,182.00	420,591.04	420,591.04	0.00
Total Local Sources	3400	49,280,786.00	70,000,141.93	70,000,141.93	0.00
Total Revenues		51,131,198.00	71,982,703.93	71,982,703.93	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	831,769.67	9,347,713.33	9,347,713.33	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		1,492.10	1,492.10	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	27,661,830.95	34,785,463.60	10,404,844.67	24,380,618.93
Other Capital Outlay	9300	8,425,928.77	7,388,537.09	4,040,051.67	3,348,485.42
Total Expenditures		36,919,529.39	51,523,206.12	23,794,101.77	27,729,104.35
Excess (Deficiency) of Revenues Over (Under) Expenditures		14,211,668.61	20,459,497.81	48,188,602.16	27,729,104.35
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730	75,000.00			0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	400,000.00	1,307,367.75	1,307,367.75	0.00
Transfers Out	9700	(35,325,554.00)	(33,597,016.19)	(33,597,016.19)	0.00
Total Other Financing Sources (Uses)		(34,850,554.00)	(32,289,648.44)	(32,289,648.44)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(20,638,885.39)	(11,830,150.63)	15,898,953.72	27,729,104.35
Fund Balances, July 1, 2014	2800	41,771,997.11	41,771,997.11	41,771,997.11	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2015	2700	21,133,111.72	29,941,846.48	57,670,950.83	27,729,104.35

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2014	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2015	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2015**

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	2,150,386.81	0.00	2,150,386.81
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	24,857.24	0.00	24,857.24
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	126,902.85	0.00	126,902.85
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	(67,375.61)	0.00	(67,375.61)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	48,267.50	0.00	48,267.50
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	(34,950.25)	0.00	(34,950.25)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	679,187.59	0.00	679,187.59
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	(671,003.18)	0.00	(671,003.18)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	13,880.77	0.00	13,880.77
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	(12,492.72)	0.00	(12,492.72)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	48,575.73	0.00	48,575.73
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	(48,575.73)	0.00	(48,575.73)
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	82,416.95	0.00	82,416.95
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	82,416.95	0.00	82,416.95
Total Assets		0.00	0.00	0.00	0.00	0.00	2,257,661.00	0.00	2,257,661.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	328,613.00	0.00	328,613.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	328,613.00	0.00	328,613.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	94,610.19	0.00	94,610.19
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	17.00	0.00	17.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	25,015.10	0.00	25,015.10
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	19,767.00	0.00	19,767.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	19,767.00	0.00	19,767.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	126,297.49	0.00	126,297.49
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	432,975.00	0.00	432,975.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	1,357,229.00	0.00	1,357,229.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	1,916,501.49	0.00	1,916,501.49
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	1,936,268.49	0.00	1,936,268.49
Total Liabilities		0.00	0.00	0.00	0.00	0.00	2,055,910.78	0.00	2,055,910.78
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	899,476.00	0.00	899,476.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	899,476.00	0.00	899,476.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	82,416.00	0.00	82,416.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	(451,528.78)	0.00	(451,528.78)
Total Net Position		0.00	0.00	0.00	0.00	0.00	(369,112.78)	0.00	(369,112.78)

The notes to financial statements are an integral part of this statement.
ESE: 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	6,440,764.35	0.00	6,440,764.35
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	4,599.45	0.00	4,599.45
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	6,445,363.80	0.00	6,445,363.80
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,290,318.52	0.00	3,290,318.52
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	738,416.50	0.00	738,416.50
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	293,045.56	0.00	293,045.56
Energy Services	400	0.00	0.00	0.00	0.00	0.00	2,456.85	0.00	2,456.85
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	305,178.52	0.00	305,178.52
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	73,614.16	0.00	73,614.16
Other	700	0.00	0.00	0.00	0.00	0.00	68,326.27	0.00	68,326.27
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	19,428.48	0.00	19,428.48
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	4,790,784.86	0.00	4,790,784.86
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	1,654,578.94	0.00	1,654,578.94
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	1,654,578.94	0.00	1,654,578.94
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	(644,456.06)	0.00	(644,456.06)
Net Position, July 1, 2014	2880	0.00	0.00	0.00	0.00	0.00	2,317,891.28	0.00	2,317,891.28
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	(2,042,548.00)	0.00	(2,042,548.00)
Net Position, June 30, 2015	2780	0.00	0.00	0.00	0.00	0.00	(369,112.78)	0.00	(369,112.78)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2015

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	6,415,923.35	0.00	6,415,923.35
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(657,022.59)	0.00	(657,022.59)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,161,670.19)	0.00	(4,161,670.19)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(69,014.71)	0.00	(69,014.71)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,528,215.86	0.00	1,528,215.86
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	(2,299,035.00)	0.00	(2,299,035.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	(8,544.98)	0.00	(8,544.98)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(8,544.98)	0.00	(8,544.98)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	(779,364.12)	0.00	(779,364.12)
Cash and cash equivalents - July 1, 2014	0.00	0.00	0.00	0.00	0.00	2,929,750.93	0.00	2,929,750.93
Cash and cash equivalents - June 30, 2015	0.00	0.00	0.00	0.00	0.00	2,150,386.81	0.00	2,150,386.81
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	1,654,578.94	0.00	1,654,578.94
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	19,428.48	0.00	19,428.48
Noncash Pension Expense	0.00	0.00	0.00	0.00	0.00	(114,456.00)	0.00	(114,456.00)
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	16.24	0.00	16.24
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	(24,857.24)	0.00	(24,857.24)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	(18,472.67)	0.00	(18,472.67)
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	(6.50)	0.00	(6.50)
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	11,984.61	0.00	11,984.61
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	(126,363.08)	0.00	(126,363.08)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,528,215.86	0.00	1,528,215.86
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2015**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	3,228,264.58	7,384,270.02	0.00	0.00	10,612,534.60
Investments	1160	0.00	0.00	11,431,117.51	0.00	12,291,774.46	0.00	0.00	23,722,891.97
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	45,227.28	0.00	0.00	45,227.28
Interest Receivable on Investments	1170	0.00	0.00	42,091.53	0.00	29,693.61	0.00	0.00	71,785.14
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	793.10	0.00	0.00	793.10
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	11,473,209.04	3,228,264.58	19,751,758.47	0.00	0.00	34,453,232.09
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	9,335.21	0.00	0.00	9,335.21
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	381,340.95	11,682.67	20,057.34	0.00	0.00	413,080.96
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	1,979,707.00	700,041.00	4,429,972.00	0.00	0.00	7,109,720.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	1,979,707.00	700,041.00	4,429,972.00	0.00	0.00	7,109,720.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	6,717,228.00	1,145,357.00	0.00	0.00	0.00	7,862,585.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	6,717,228.00	1,145,357.00	0.00	0.00	0.00	7,862,585.00
Total Long-Term Liabilities		0.00	0.00	8,696,935.00	1,845,398.00	4,429,972.00	0.00	0.00	14,972,305.00
Total Liabilities		0.00	0.00	9,078,275.95	1,857,080.67	4,459,364.55	0.00	0.00	15,394,721.17
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	2,394,933.09	1,371,183.91	15,292,393.92	0.00	0.00	19,058,510.92
Total Net Position		0.00	0.00	2,394,933.09	1,371,183.91	15,292,393.92	0.00	0.00	19,058,510.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	3,852,499.33	916,690.16	66,052,366.01	0.00	0.00	70,821,555.50
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	3,852,499.33	916,690.16	66,052,366.01	0.00	0.00	70,821,555.50
OPERATING EXPENSES									
Salaries	100	0.00	0.00	98,841.94	104,548.95	479,632.50	0.00	0.00	683,023.39
Employee Benefits	200	0.00	0.00	26,165.06	26,607.02	141,161.92	0.00	0.00	193,934.00
Purchased Services	300	0.00	0.00	48,672.96	0.00	215,103.97	0.00	0.00	263,776.93
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	5,360.91	0.00	0.00	5,360.91
Capital Outlay	600	0.00	0.00	288.86	0.00	1,459.70	0.00	0.00	1,748.56
Other	700	0.00	0.00	4,921,249.92	887,751.48	61,713,095.10	0.00	0.00	67,522,096.50
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	5,095,218.74	1,018,907.45	62,555,814.10	0.00	0.00	68,669,940.29
Operating Income (Loss)		0.00	0.00	(1,242,719.41)	(102,217.29)	3,496,551.91	0.00	0.00	2,151,615.21
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	89,701.92	36,333.03	105,467.95	0.00	0.00	231,502.90
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	89,701.92	36,333.03	105,467.95	0.00	0.00	231,502.90
Income (Loss) Before Operating Transfers		0.00	0.00	(1,153,017.49)	(65,884.26)	3,602,019.86	0.00	0.00	2,383,118.11
Transfers In	3600	0.00	0.00	0.00	0.00	2,150,000.00	0.00	0.00	2,150,000.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	(1,153,017.49)	(65,884.26)	5,752,019.86	0.00	0.00	4,533,118.11
Net Position, July 1, 2014	2880	0.00	0.00	3,547,950.58	1,437,068.17	9,540,374.06	0.00	0.00	14,525,392.81
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2015	2780	0.00	0.00	2,394,933.09	1,371,183.91	15,292,393.92	0.00	0.00	19,058,510.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2015

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	4,084,877.33	916,690.16	66,369,736.78	0.00	0.00	71,371,304.27
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	(4,344,410.92)	(864,975.48)	(61,544,581.10)	0.00	0.00	(66,753,967.50)
Payments to employees	0.00	0.00	(125,007.00)	(131,155.97)	(611,459.21)	0.00	0.00	(867,622.18)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	(325,813.35)	(93,881.47)	(210,262.83)	0.00	0.00	(629,957.65)
Net cash provided (used) by operating activities	0.00	0.00	(710,353.94)	(173,322.76)	4,003,433.64	0.00	0.00	3,119,756.94
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	2,150,000.00	0.00	0.00	2,150,000.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	2,150,000.00	0.00	0.00	2,150,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	620,652.02	0.00	0.00	0.00	0.00	620,652.02
Interest and dividends received	0.00	0.00	89,701.92	36,333.03	105,467.95	0.00	0.00	231,502.90
Purchase of investments	0.00	0.00	0.00	0.00	(99,593.70)	0.00	0.00	(99,593.70)
Net cash provided (used) by investing activities	0.00	0.00	710,353.94	36,333.03	5,874.25	0.00	0.00	752,561.22
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	(136,989.73)	6,159,307.89	0.00	0.00	6,022,318.16
Cash and cash equivalents - July 1, 2014	0.00	0.00	0.00	3,365,254.31	1,224,962.13	0.00	0.00	4,590,216.44
Cash and cash equivalents - June 30, 2015	0.00	0.00	0.00	3,228,264.58	7,384,270.02	0.00	0.00	10,612,534.60
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(1,242,719.41)	(102,217.29)	3,496,551.91	0.00	0.00	2,151,615.21
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	232,378.00	0.00	(19,797.22)	0.00	0.00	212,580.78
(Increase) decrease in interest receivable	0.00	0.00	(9,743.54)	0.00	(5,081.15)	0.00	0.00	(14,824.69)
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	337,167.99	0.00	0.00	337,167.99
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	9,335.21	0.00	0.00	9,335.21
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	(267,107.99)	(93,881.47)	16,742.90	0.00	0.00	(344,246.56)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	576,839.00	22,776.00	168,514.00	0.00	0.00	768,129.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	532,365.47	(71,105.47)	506,881.73	0.00	0.00	968,141.73
Net cash provided (used) by operating activities	0.00	0.00	(710,353.94)	(173,322.76)	4,003,433.64	0.00	0.00	3,119,756.94
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2015

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	5,371,977.64	0.00	0.00	5,371,977.64
Investments	1160	1,044,234.33	0.00	0.00	1,044,234.33
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		6,416,211.97	0.00	0.00	6,416,211.97
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,416,211.97	0.00	0.00	6,416,211.97
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		6,416,211.97	0.00	0.00	6,416,211.97
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2015

	Account Number	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	5,345,911.10	15,528,295.25	15,502,228.71	5,371,977.64
Investments	1160	1,078,961.67	7,543.33	42,270.67	1,044,234.33
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2015

	Account Number	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2015

	Account Number	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2015

	Account Number	Total Agency Funds Balances July 1, 2014	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2015
ASSETS					
Cash and Cash Equivalents	1110	5,345,911.10	15,528,295.25	15,502,228.71	5,371,977.64
Investments	1160	1,078,961.67	7,543.33	42,270.67	1,044,234.33
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		6,424,872.77	15,535,838.58	15,544,499.38	6,416,211.97
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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	Account Number	Palm Bay Academy 6501	Campus Charter 6506	Odyssey Charter 6507	Sculptor Charter 6508	Royal Palm Charter 6509
ASSETS						
Cash and Cash Equivalents	1110	417,223.00	16,908.00	1,695,563.00	1,425,757.00	129,382.00
Investments	1160	0.00	0.00	0.00	1,028,350.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	0.00	0.00	3,166.00	17,478.00	65.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	104,066.00	46,702.00	200,679.00	18,086.00	20,030.00
Deposits Receivable	1210	16,704.00	821.00	56,551.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	1,271,847.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	25,952.00	2,275.00	0.00	4,579.00	10,339.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	1,711,383.00	0.00	1,083,000.00	496,140.00	126,616.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	11,708.00	0.00
Nondepreciable Capital Assets		1,711,383.00	0.00	1,083,000.00	507,848.00	126,616.00
Improvements Other Than Buildings	1320	73,027.00	93,602.00	0.00	28,491.00	337,332.00
Less Accumulated Depreciation	1329	(41,288.00)	(60,550.00)	0.00	(6,561.00)	(278,231.00)
Buildings and Fixed Equipment	1330	8,734,837.00	7,747.00	7,795,916.00	4,841,019.00	0.00
Less Accumulated Depreciation	1339	(2,047,599.00)	(7,747.00)	(2,650,575.00)	(1,104,654.00)	0.00
Furniture, Fixtures and Equipment	1340	552,134.00	144,324.00	1,060,295.00	253,861.00	128,364.00
Less Accumulated Depreciation	1349	(340,266.00)	(108,046.00)	(360,391.00)	(57,874.00)	(64,329.00)
Motor Vehicles	1350	14,500.00	0.00	587,660.00	10,980.00	0.00
Less Accumulated Depreciation	1359	(14,500.00)	0.00	(199,789.00)	(2,460.00)	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	20,134.00	0.00	0.00	0.00	8,646.00
Less Accumulated Depreciation	1388	(20,134.00)	0.00	0.00	0.00	(1,538.00)
Computer Software	1382	0.00	0.00	3,348.00	0.00	323,665.00
Less Accumulated Amortization	1389	0.00	0.00	(1,285.00)	0.00	(192,400.00)
Depreciable Capital Assets, Net		6,930,845.00	69,330.00	6,235,179.00	3,962,802.00	261,509.00
Total Capital Assets		8,642,228.00	69,330.00	7,318,179.00	4,470,650.00	388,125.00
Other Assets						
Total Assets		10,478,020.00	136,036.00	9,274,138.00	6,964,900.00	547,941.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	283,323.00	37,127.00	283,991.00	157,491.00	72,813.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	19,590.00	10,967.00	18,777.00	37,229.00	12,078.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	25,672.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities		0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>						
<i>Portion Due Within One Year:</i>						
Notes Payable	2310	0.00	0.00	133,499.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	13,773.00	21,649.00	0.00	73,706.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	75,000.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	13,773.00	155,148.00	75,000.00	73,706.00
<i>Portion Due After One Year:</i>						
Notes Payable	2310	0.00	0.00	4,937,920.00	5,374,712.00	0.00
Obligations Under Capital Leases	2315	0.00	11,718.00	21,486.00	0.00	49,147.00
Bonds Payable	2320	11,774,201.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		11,774,201.00	11,718.00	4,959,406.00	5,374,712.00	49,147.00
Total Long-Term Liabilities		11,774,201.00	25,491.00	5,114,554.00	5,449,712.00	122,853.00
Total Liabilities		12,077,114.00	73,585.00	5,442,994.00	5,644,432.00	207,744.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	2770	(1,860,126.00)	43,839.00	2,298,625.00	190,895.00	265,272.00
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	649,630.00	0.00	0.00	359,344.00	0.00
Capital Projects	2780	11,199.00	0.00	0.00	0.00	0.00
Other Purposes	2780	35,518.00	0.00	0.00	0.00	0.00
Unrestricted	2790	(435,315.00)	18,612.00	1,532,519.00	770,229.00	74,925.00
Total Net Position		(1,599,094.00)	62,451.00	3,831,144.00	1,320,468.00	340,197.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Palm Bay Academy 6501
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,405,890.00	0.00	298,448.00	0.00	(2,107,442.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	15,442.00	0.00	0.00	0.00	(15,442.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	8,087.00	0.00	0.00	0.00	(8,087.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	40,962.00	0.00	0.00	0.00	(40,962.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	415,510.00	0.00	0.00	0.00	(415,510.00)
Facilities Acquisition and Construction	7400	272,507.00	0.00	0.00	0.00	(272,507.00)
Fiscal Services	7500	168,327.00	0.00	0.00	0.00	(168,327.00)
Food Services	7600	364,174.00	16,858.00	242,393.00	0.00	(104,923.00)
Central Services	7700	14,225.00	0.00	0.00	0.00	(14,225.00)
Student Transportation Services	7800	141,245.00	0.00	0.00	0.00	(141,245.00)
Operation of Plant	7900	288,642.00	0.00	0.00	0.00	(288,642.00)
Maintenance of Plant	8100	121,930.00	0.00	0.00	0.00	(121,930.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,256,941.00	16,858.00	540,841.00	0.00	(3,699,242.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,108,840.00
Investment Earnings	0.00
Miscellaneous	54,900.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,163,740.00
Change in Net Position	464,498.00
Net Position, July 1, 2014	(2,063,592.00)
Adjustments to Net Position	0.00
Net Position, June 30, 2015	(1,599,094.00)

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Campus Charter 6506
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	624,234.00	0.00	57,476.00	0.00	(566,758.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	237,720.00	0.00	0.00	0.00	(237,720.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	11,015.00	0.00	0.00	0.00	(11,015.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	199,372.00	0.00	52,270.00	0.00	(147,102.00)
Maintenance of Plant	8100	11,029.00	0.00	0.00	0.00	(11,029.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	4,002.00	0.00	0.00	0.00	(4,002.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,087,372.00	0.00	109,746.00	0.00	(977,626.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

	0.00
	0.00
	0.00
	0.00
	900,279.00
	0.00
	4,390.00
	0.00
	0.00
	0.00
	904,669.00
	(72,957.00)
	135,408.00
	0.00
	62,451.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Odyssey Charter 6507
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,958,018.00	192,702.00	304,821.00	0.00	(3,460,495.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	47,135.00	0.00	0.00	0.00	(47,135.00)
Instruction and Curriculum Development Services	6300	133,416.00	160,513.00	0.00	0.00	27,097.00
Instructional Staff Training Services	6400	30,378.00	0.00	0.00	0.00	(30,378.00)
Instruction-Related Technology	6500	137,012.00	0.00	0.00	0.00	(137,012.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,399,489.00	0.00	0.00	0.00	(1,399,489.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	112,770.00	0.00	0.00	0.00	(112,770.00)
Food Services	7600	517,501.00	104,842.00	381,734.00	0.00	(30,925.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	348,604.00	0.00	0.00	0.00	(348,604.00)
Operation of Plant	7900	888,420.00	313.00	0.00	0.00	(888,107.00)
Maintenance of Plant	8100	97,103.00	0.00	0.00	0.00	(97,103.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	80,301.00	74,908.00	0.00	0.00	(5,393.00)
Interest on Long-Term Debt	9200	281,578.00	0.00	0.00	339,732.00	58,154.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		8,031,725.00	533,278.00	686,555.00	339,732.00	(6,472,160.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
6,377,293.00
0.00
18,566.00
0.00
0.00
0.00
6,395,859.00
(76,301.00)
3,907,445.00
0.00
3,831,144.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Sculptor Charter 6508
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,607,297.00	211,160.00	0.00	0.00	(2,396,137.00)
Student Support Services	6100	53,300.00	0.00	0.00	0.00	(53,300.00)
Instructional Media Services	6200	55,885.00	0.00	0.00	0.00	(55,885.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,456.00	0.00	0.00	0.00	(12,456.00)
Instruction-Related Technology	6500	64,787.00	0.00	0.00	0.00	(64,787.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	431,215.00	0.00	0.00	0.00	(431,215.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	25,675.00	0.00	0.00	0.00	(25,675.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	97,583.00	0.00	0.00	0.00	(97,583.00)
Operation of Plant	7900	297,552.00	0.00	0.00	0.00	(297,552.00)
Maintenance of Plant	8100	23,152.00	0.00	0.00	0.00	(23,152.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	394,110.00	0.00	0.00	0.00	(394,110.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		4,063,012.00	211,160.00	0.00	0.00	(3,851,852.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

	0.00
	0.00
	0.00
	0.00
	3,867,618.00
	2,063.00
	183,199.00
	0.00
	0.00
	0.00
	4,052,880.00
	201,028.00
	1,119,440.00
	0.00
	1,320,468.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Royal Palm Charter 6509
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,257,719.00	0.00	0.00	0.00	(1,257,719.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	519,231.00	0.00	0.00	0.00	(519,231.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	18,237.00	0.00	0.00	0.00	(18,237.00)
Food Services	7600	92,519.00	0.00	0.00	107,202.00	14,683.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	694,895.00	0.00	115,917.00	0.00	(578,978.00)
Maintenance of Plant	8100	10,683.00	0.00	0.00	0.00	(10,683.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	14,967.00	0.00	0.00	0.00	(14,967.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,608,251.00	0.00	115,917.00	107,202.00	(2,385,132.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014

Adjustments to Net Position

Net Position, June 30, 2015

0.00
0.00
0.00
0.00
2,275,284.00
0.00
30,377.00
0.00
0.00
0.00
2,305,661.00
(79,471.00)
419,668.00
0.00
340,197.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Educational Horizons Charter 6511
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	312,374.00	0.00	0.00	0.00	(312,374.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	680.00	0.00	0.00	0.00	(680.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	190,707.00	0.00	0.00	0.00	(190,707.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,200.00	0.00	0.00	0.00	(12,200.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	118,665.00	0.00	35,286.00	0.00	(83,379.00)
Maintenance of Plant	8100	5,476.00	0.00	0.00	0.00	(5,476.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		640,102.00	0.00	35,286.00	0.00	(604,816.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	635,737.00
Investment Earnings	0.00
Miscellaneous	1,190.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	636,927.00
Change in Net Position	32,111.00
Net Position, July 1, 2014	240,085.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	272,196.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Imagine Schools 6515
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,032,625.00	0.00	96,208.00	0.00	(936,417.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	46,146.00	0.00	0.00	0.00	(46,146.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	502,267.00	0.00	0.00	0.00	(502,267.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	163,712.00	1,419.00	173,353.00	0.00	11,060.00
Central Services	7700	22,671.00	0.00	0.00	0.00	(22,671.00)
Student Transportation Services	7800	179,280.00	0.00	0.00	0.00	(179,280.00)
Operation of Plant	7900	1,663,371.00	2,925.00	0.00	0.00	(1,660,446.00)
Maintenance of Plant	8100	83,247.00	0.00	0.00	0.00	(83,247.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	20,970.00	17,385.00	0.00	0.00	(3,585.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,714,289.00	21,729.00	269,561.00	0.00	(3,422,999.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,411,893.00
Investment Earnings	0.00
Miscellaneous	89,830.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,501,723.00
Change in Net Position	78,724.00
Net Position, July 1, 2014	59,712.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	138,436.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 Emma Jewel Charter 6523
 For the Fiscal Year Ended June 30, 2015**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,244,309.00	0.00	132,830.00	0.00	(1,111,479.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	32,872.00	0.00	0.00	0.00	(32,872.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	6,351.00	0.00	0.00	0.00	(6,351.00)
General Administration	7200	85,659.00	0.00	0.00	0.00	(85,659.00)
School Administration	7300	279,602.00	0.00	0.00	0.00	(279,602.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	38,990.00	0.00	0.00	0.00	(38,990.00)
Food Services	7600	204,204.00	0.00	190,969.00	0.00	(13,235.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	111,589.00	0.00	0.00	0.00	(111,589.00)
Operation of Plant	7900	375,589.00	0.00	0.00	0.00	(375,589.00)
Maintenance of Plant	8100	18,054.00	0.00	0.00	0.00	(18,054.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,148.00	0.00	0.00	0.00	(1,148.00)
Interest on Long-Term Debt	9200	46,282.00	0.00	0.00	0.00	(46,282.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,444,649.00	0.00	323,799.00	0.00	(2,120,850.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,042,186.00
Investment Earnings	0.00
Miscellaneous	127,019.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,169,205.00
Change in Net Position	48,355.00
Net Position, July 1, 2014	318,013.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	366,368.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Viera Charter 6540
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,207,405.00	927.00	276,046.00	0.00	(2,930,432.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	1,379.00	0.00	0.00	0.00	(1,379.00)
Instruction and Curriculum Development Services	6300	8,115.00	0.00	0.00	0.00	(8,115.00)
Instructional Staff Training Services	6400	1,895.00	0.00	0.00	0.00	(1,895.00)
Instruction-Related Technology	6500	42,937.00	0.00	0.00	0.00	(42,937.00)
Board	7100	109,065.00	0.00	0.00	0.00	(109,065.00)
General Administration	7200	308,962.00	0.00	0.00	0.00	(308,962.00)
School Administration	7300	510,528.00	0.00	0.00	0.00	(510,528.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	401,163.00	0.00	0.00	0.00	(401,163.00)
Food Services	7600	169,058.00	72,047.00	46,325.00	0.00	(50,686.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	211,732.00	0.00	0.00	0.00	(211,732.00)
Operation of Plant	7900	1,263,831.00	0.00	0.00	257,217.00	(1,006,614.00)
Maintenance of Plant	8100	13,952.00	0.00	0.00	0.00	(13,952.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	114,875.00	115,934.00	0.00	0.00	1,059.00
Interest on Long-Term Debt	9200	15,180.00	0.00	0.00	0.00	(15,180.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		6,380,077.00	188,908.00	322,371.00	257,217.00	(5,611,581.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	5,554,348.00
Investment Earnings	0.00
Miscellaneous	242,841.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	5,797,189.00
Change in Net Position	185,608.00
Net Position, July 1, 2014	150,551.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	336,159.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Odyssey Preparatory Charter 6541
For the Fiscal Year Ended June 30, 2015**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,062,265.00	50,140.00	141,604.00	0.00	(870,521.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	66,219.00	0.00	7,124.00	0.00	(59,095.00)
Instructional Staff Training Services	6400	23,046.00	0.00	0.00	0.00	(23,046.00)
Instruction-Related Technology	6500	4,992.00	0.00	0.00	0.00	(4,992.00)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	404,500.00	0.00	0.00	0.00	(404,500.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	24,590.00	0.00	0.00	0.00	(24,590.00)
Food Services	7600	161,662.00	29,664.00	135,152.00	0.00	3,154.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	49,237.00	0.00	0.00	0.00	(49,237.00)
Operation of Plant	7900	257,135.00	0.00	0.00	0.00	(257,135.00)
Maintenance of Plant	8100	5,612.00	0.00	0.00	0.00	(5,612.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	16,656.00	47,253.00	0.00	0.00	30,597.00
Interest on Long-Term Debt	9200	426.00	0.00	0.00	0.00	(426.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,076,340.00	127,057.00	283,880.00	0.00	(1,665,403.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,633,508.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014	195,834.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	163,939.00

0.00
0.00
0.00
0.00
1,633,508.00
0.00
0.00
0.00
0.00
0.00
1,633,508.00
(31,895.00)
195,834.00
0.00
163,939.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Brevard Schools Foundation
For the Fiscal Year Ended June 30, 2015**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	2,235,063.00	0.00	0.00	0.00	(2,235,063.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	286,869.00	0.00	0.00	0.00	(286,869.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		2,521,932.00	0.00	0.00	0.00	(2,521,932.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,790,366.00
Investment Earnings	1,116.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2014	3,500,584.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	3,770,134.00

0.00
0.00
0.00
0.00
2,790,366.00
1,116.00
0.00
0.00
0.00
0.00
2,791,482.00
269,550.00
3,500,584.00
0.00
3,770,134.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2015

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	17,712,136.00	454,929.00	1,307,433.00	0.00	(15,949,774.00)
Student Support Services	6100	2,288,363.00	0.00	0.00	0.00	(2,288,363.00)
Instructional Media Services	6200	119,841.00	0.00	0.00	0.00	(119,841.00)
Instruction and Curriculum Development Services	6300	207,750.00	160,513.00	7,124.00	0.00	(40,113.00)
Instructional Staff Training Services	6400	109,414.00	0.00	0.00	0.00	(109,414.00)
Instruction-Related Technology	6500	249,728.00	0.00	0.00	0.00	(249,728.00)
Board	7100	202,524.00	0.00	0.00	0.00	(202,524.00)
General Administration	7200	681,490.00	0.00	0.00	0.00	(681,490.00)
School Administration	7300	4,890,769.00	0.00	0.00	0.00	(4,890,769.00)
Facilities Acquisition and Construction	7400	272,507.00	0.00	0.00	0.00	(272,507.00)
Fiscal Services	7500	812,967.00	0.00	0.00	0.00	(812,967.00)
Food Services	7600	1,672,830.00	224,830.00	1,169,926.00	107,202.00	(170,872.00)
Central Services	7700	36,896.00	0.00	0.00	0.00	(36,896.00)
Student Transportation Services	7800	1,139,270.00	0.00	0.00	0.00	(1,139,270.00)
Operation of Plant	7900	6,047,472.00	3,238.00	203,473.00	257,217.00	(5,583,544.00)
Maintenance of Plant	8100	390,238.00	0.00	0.00	0.00	(390,238.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	233,950.00	255,480.00	0.00	0.00	21,530.00
Interest on Long-Term Debt	9200	756,545.00	0.00	0.00	339,732.00	(416,813.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		37,824,690.00	1,098,990.00	2,687,956.00	704,151.00	(33,333,593.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	33,597,352.00
Investment Earnings	3,179.00
Miscellaneous	752,312.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	34,352,843.00
Change in Net Position	1,019,250.00
Net Position, July 1, 2014	7,983,148.00
Adjustments to Net Position	0.00
Net Position, June 30, 2015	9,002,398.00