



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

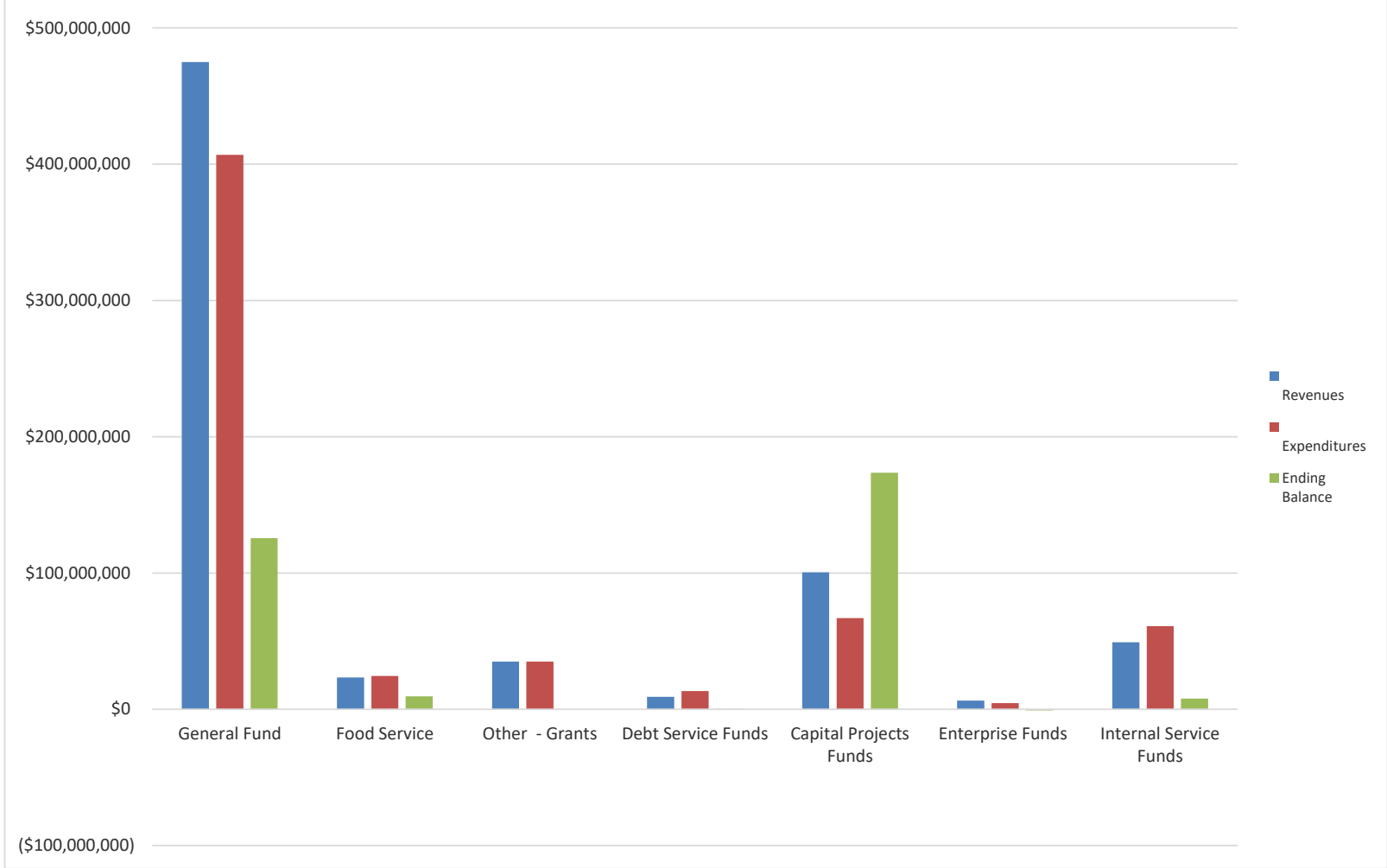
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING MARCH 31, 2020

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending March 31, 2020**

Fund	Beginning Balance	2019-20 Revenues	2019-20 Expenditures	2019-20 Income/(Loss)	Ending Balance
General Fund	\$57,438,981	\$474,901,023	\$406,800,681	\$68,100,341	\$125,539,322
Special Revenue Funds:					
Food Service	10,538,283	23,401,939	24,423,012	(1,021,073)	9,517,210
Other - Grants	0	35,010,247	35,010,247	0	0
Total Special Revenue	10,538,283	58,412,185	59,433,259	(1,021,073)	9,517,210
Debt Service Funds	4,326,932	9,062,877	13,360,483	(4,297,606)	29,326
Capital Projects Funds	139,916,246	100,546,968	66,956,527	33,590,442	173,506,688
Prior Period Adj	(155,152)	0	0	0	(155,152)
Adjusted Capital Project Funds	139,761,094	100,546,968	66,956,527	33,590,442	173,351,536
Enterprise Funds (Brevard After School)	(2,783,045)	6,448,943	4,510,537	1,938,405	(844,640)
Internal Service Funds (Self-Insurance)	19,676,334	49,150,405	60,904,561	(11,754,155)	7,922,179
Grand Totals	\$228,958,579	\$698,522,400	\$611,966,048	\$86,556,354	\$315,514,932

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending March 31, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$46,474,609	\$5,607,881	(\$8,178)	\$41,927,423	\$1,828,642	(\$4,481,291)	\$91,349,085
Cash and Investments with trustee	0	0	37,505	0	0	0	37,505
Investments	91,227,336	0	0	131,127,260	0	29,109,503	251,464,099
Accounts & Interest Receivable	10,015	135,092	0	55,487	0	189,931	390,525
Due from Other Agencies	396,741	35,005,528	0	374,756	0	0	35,777,025
Inventory	257,757	1,562,190	0	0	0	0	1,819,947
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(103,848)	0	(103,848)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,134)	(62,026)	(98,160)
Furniture, Fixtures and Equipment	0	0	0	0	467,959	6,567	474,526
Accumulated Depreciation	0	0	0	0	(463,053)	(1,527)	(464,580)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	12,357	0	12,357
A/D A/V & Computer Software	0	0	0	0	(12,357)	0	(12,357)
Total Assets	138,366,458	42,310,691	29,327	173,484,926	1,896,504	26,102,408	382,190,313
Deferred Outflows	0	0	0	0	1,509,814	0	1,509,814
Total Assets and Deferred Outflows	\$138,366,458	\$42,310,691	\$29,327	\$173,484,926	\$3,406,318	\$26,102,408	\$383,700,127

**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending March 31, 2020**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,062,444	(\$4)	\$0	\$0	\$4	\$0	\$4,062,444
Payroll Deductions and Withholdings	3,463,286	0	0	0	0	0	3,463,286
Accounts Payable	4,226,126	370,353	0	133,391	11,896	8,927	4,750,692
Due to Internal Funds	17,258	0	0	0	0	0	17,258
Due to Other Agencies	3	599	0	0	0	0	602
Deferred Revenue	1,058,019	32,422,535	0	0	0	0	33,480,553
Estimated Unpaid Claims	0	0	0	0	0	18,171,304	18,171,304
Liability for Compensated Absences	0	0	0	0	234,087	0	234,087
Other Post Employment Benefits	0	0	0	0	3,555,393	0	3,555,393
Total Liabilities	12,827,136	32,793,482	0	133,391	3,801,379	18,180,231	67,735,619
Deferred Inflows	0	0	0	0	449,578	0	449,578
Fund Equity							
Fund Balances:							
Non-Spendable	257,757	1,562,190	0	0	0	0	1,819,947
Restricted	1,096,747	7,955,019	29,327	173,351,535	(844,639)	7,922,177	189,510,165
Committed	1,461,868	0	0	0	0	0	1,461,868
Assigned	81,151,246	0	0	0	0	0	81,151,246
Unassigned	41,571,704	0	0	0	0	0	41,571,704
Total Fund Equity	125,539,322	9,517,209	29,327	173,351,535	(844,639)	7,922,177	315,514,931
Total Liabilities, Deferred Inflows and Fund Equity	\$138,366,458	\$42,310,691	\$29,327	\$173,484,926	\$3,406,318	\$26,102,408	\$383,700,127

**Brevard County School Board
General Fund 2019-20
As of March 31, 2020**

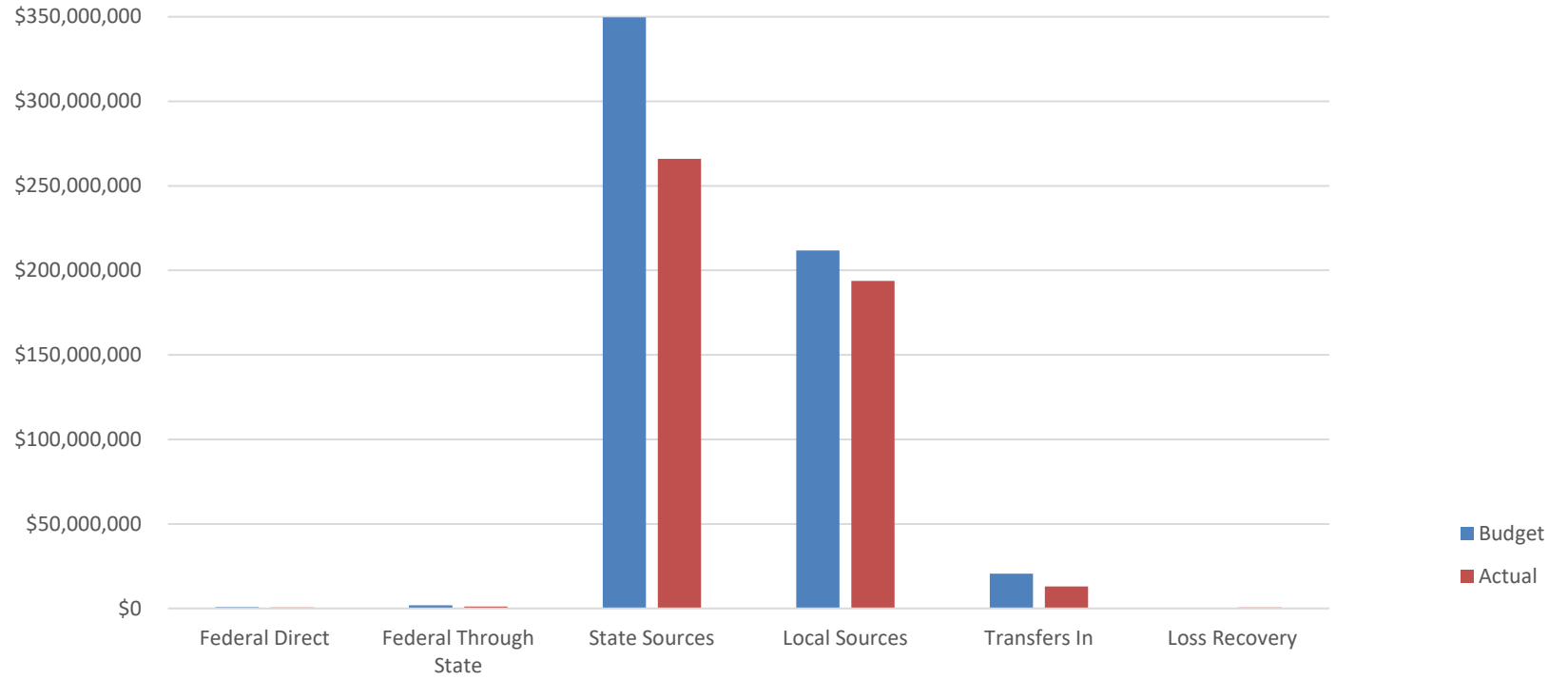
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$543,424	\$151,370	21.79%
Federal Through State	1,889,592	1,889,592	0	1,083,614	805,978	42.65%
State Sources	347,872,921	349,730,155	0	265,929,371	83,800,785	23.96%
Local Sources	208,621,383	211,803,284	0	193,766,623	18,036,661	8.52%
Transfers In	18,599,509	20,606,393	0	13,044,763	7,561,630	36.70%
Loss Recovery	0	0	0	533,229	(533,229)	0.00%
Total Revenues	577,678,199	584,724,218	0	474,901,023	109,823,196	18.78%
Expenses						
Instruction	370,199,768	382,736,805	94,461,694	258,964,135	29,310,975	7.66%
Pupil Personnel Services	23,880,808	25,179,134	7,561,124	16,156,221	1,461,788	5.81%
Instructional Media	7,339,769	7,710,706	2,287,540	5,476,585	(53,419)	-0.69%
Instr & Curr Dev	14,825,795	15,787,244	4,350,558	10,440,742	995,945	6.31%
Instr Staff Training	1,088,448	3,255,938	408,602	1,633,594	1,213,742	37.28%
Instr Related Tech	8,105,274	9,057,955	1,816,048	6,373,586	868,322	9.59%
School Board	1,090,204	1,142,942	197,200	807,852	137,890	12.06%
General Admin	1,316,713	1,381,895	240,088	1,043,634	98,173	7.10%
School Admin	38,248,653	39,042,710	9,759,966	29,464,905	(182,161)	-0.47%
Facilities Construction	2,745,262	6,557,181	592,493	2,325,472	3,639,217	55.50%
Fiscal Services	3,202,683	3,484,873	813,718	2,419,849	251,306	7.21%
Food Services	130,483	259,588	0	317,713	(58,125)	-22.39%
Central Services	6,935,414	7,926,961	1,508,018	5,457,389	961,553	12.13%
Pupil Transportation	19,008,798	19,420,000	4,188,575	13,615,291	1,616,133	8.32%
Operation of Plant	47,166,063	49,578,655	6,831,470	36,330,917	6,416,267	12.94%
Maintenance of Plant	13,750,873	17,025,834	4,453,345	12,538,545	33,944	0.20%
Admin Technology	4,415,193	4,511,721	1,457,172	2,833,690	220,860	4.90%
Community Services	274,508	925,568	29,995	600,560	295,013	31.87%
Total Expenses	563,724,709	594,985,709	140,957,604	406,800,681	47,227,424	7.94%
Excess (Deficit) of Revenues	13,953,490	(10,261,491)		68,100,341		
Beginning Fund Balance	57,438,981	57,438,981		57,438,981		
Ending Fund Balance	\$71,392,471	\$47,177,489		\$125,539,322		

**Brevard County School Board
General Fund 2019-20 Compared to 2018-19**

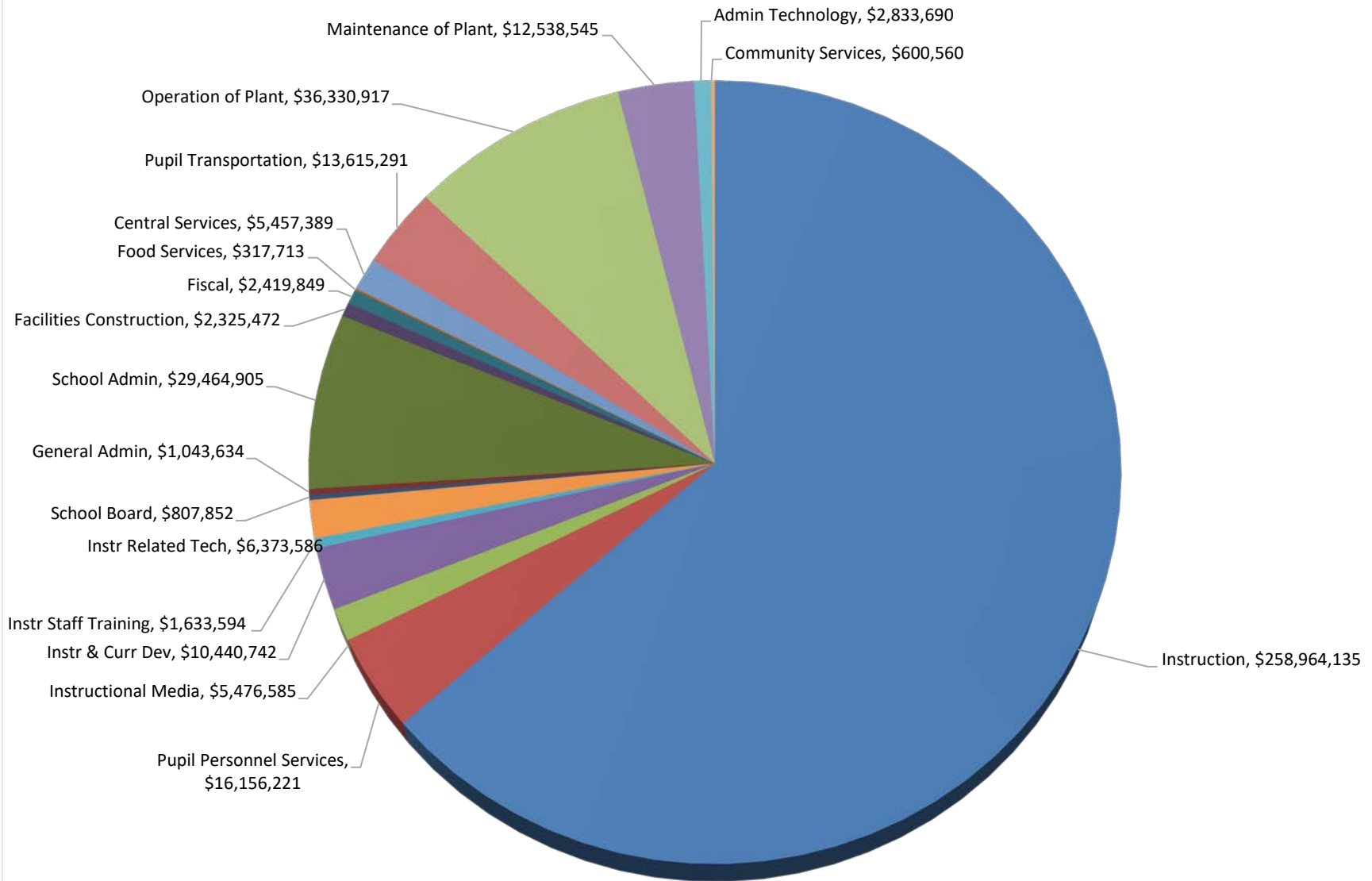
	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
Federal Direct	\$694,794	\$543,424	(\$151,370)	78.21%	\$738,109	(\$194,685)	-26.38%
Federal Through State	1,889,592	1,083,614	(805,978)	57.35%	1,798,081	(714,467)	-39.73%
State Sources	349,730,155	265,929,371	(83,800,785)	76.04%	262,635,183	3,294,188	1.25%
Local Sources	211,803,284	193,766,623	(18,036,661)	91.48%	187,760,587	6,006,036	3.20%
Transfers In	20,606,393	13,044,763	(7,561,630)	63.30%	11,180,043	1,864,720	16.68%
Loss Recovery	0	533,229	533,229	0.00%	318,202	215,027	67.58%
Total Revenues	584,724,218	474,901,023	(109,823,196)	81.22%	464,430,204	10,470,819	2.25%
Expenses							
Instruction	382,736,805	258,964,135	123,772,669	67.66%	250,298,299	8,665,837	3.46%
Pupil Personnel Services	25,179,134	16,156,221	9,022,912	64.17%	15,366,593	789,628	5.14%
Instructional Media	7,710,706	5,476,585	2,234,121	71.03%	5,249,022	227,563	4.34%
Instr & Curr Dev	15,787,244	10,440,742	5,346,502	66.13%	9,945,076	495,666	4.98%
Instr Staff Training	3,255,938	1,633,594	1,622,344	50.17%	1,676,454	(42,860)	-2.56%
Instr Related Tech	9,057,955	6,373,586	2,684,369	70.36%	6,217,645	155,941	2.51%
School Board	1,142,942	807,852	335,090	70.68%	869,436	(61,584)	-7.08%
General Admin	1,381,895	1,043,634	338,261	75.52%	979,657	63,977	6.53%
School Admin	39,042,710	29,464,905	9,577,805	75.47%	28,505,006	959,900	3.37%
Facilities Construction	6,557,181	2,325,472	4,231,709	35.46%	1,763,206	562,265	31.89%
Fiscal Services	3,484,873	2,419,849	1,065,024	69.44%	2,401,795	18,054	0.75%
Food Services	259,588	317,713	(58,125)	122.39%	173,218	144,495	83.42%
Central Services	7,926,961	5,457,389	2,469,571	68.85%	4,991,097	466,292	9.34%
Pupil Transportation	19,420,000	13,615,291	5,804,709	70.11%	12,944,275	671,016	5.18%
Operation of Plant	49,578,655	36,330,917	13,247,737	73.28%	33,297,823	3,033,095	9.11%
Maintenance of Plant	17,025,834	12,538,545	4,487,289	73.64%	11,451,087	1,087,458	9.50%
Admin Technology	4,511,721	2,833,690	1,678,032	62.81%	2,649,777	183,913	6.94%
Community Services	925,568	600,560	325,008	64.89%	513,020	87,540	17.06%
Total Expenses	594,985,709	406,800,681	188,185,028	68.37%	389,292,485	17,508,196	4.50%
Excess (Deficit) of Revenues	(10,261,491)	68,100,341	78,361,833	-663.65%	75,137,719	(7,037,377)	-9.37%
Beginning Fund Balance							
Beginning Fund Balance	57,438,981	57,438,981	0	100.00%	58,322,324	(883,343)	-1.51%
Ending Fund Balance	\$47,177,489	\$125,539,322	\$78,361,833	266.10%	\$133,460,043	(\$7,920,721)	-5.93%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



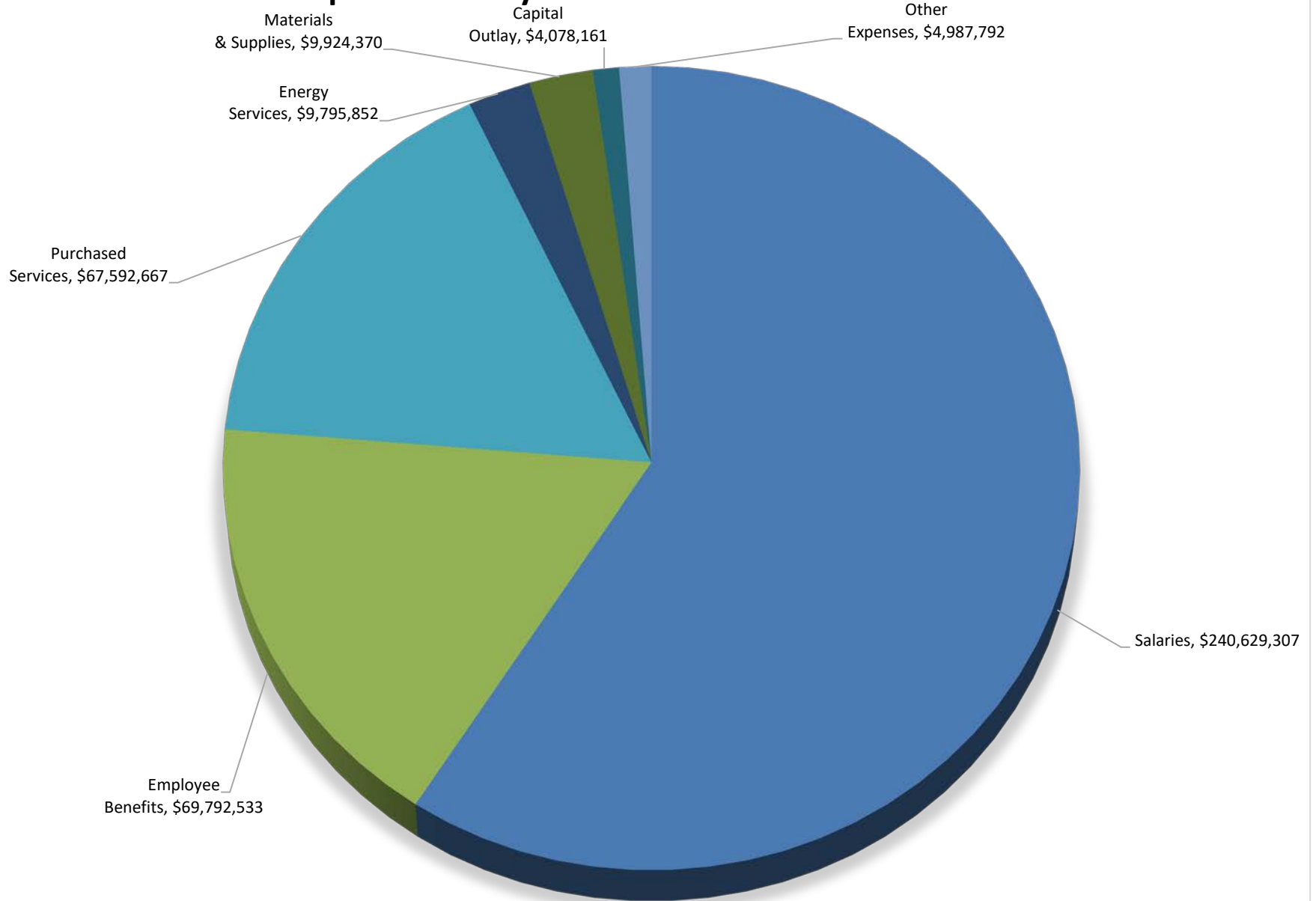
Expenditures by Function - General Fund



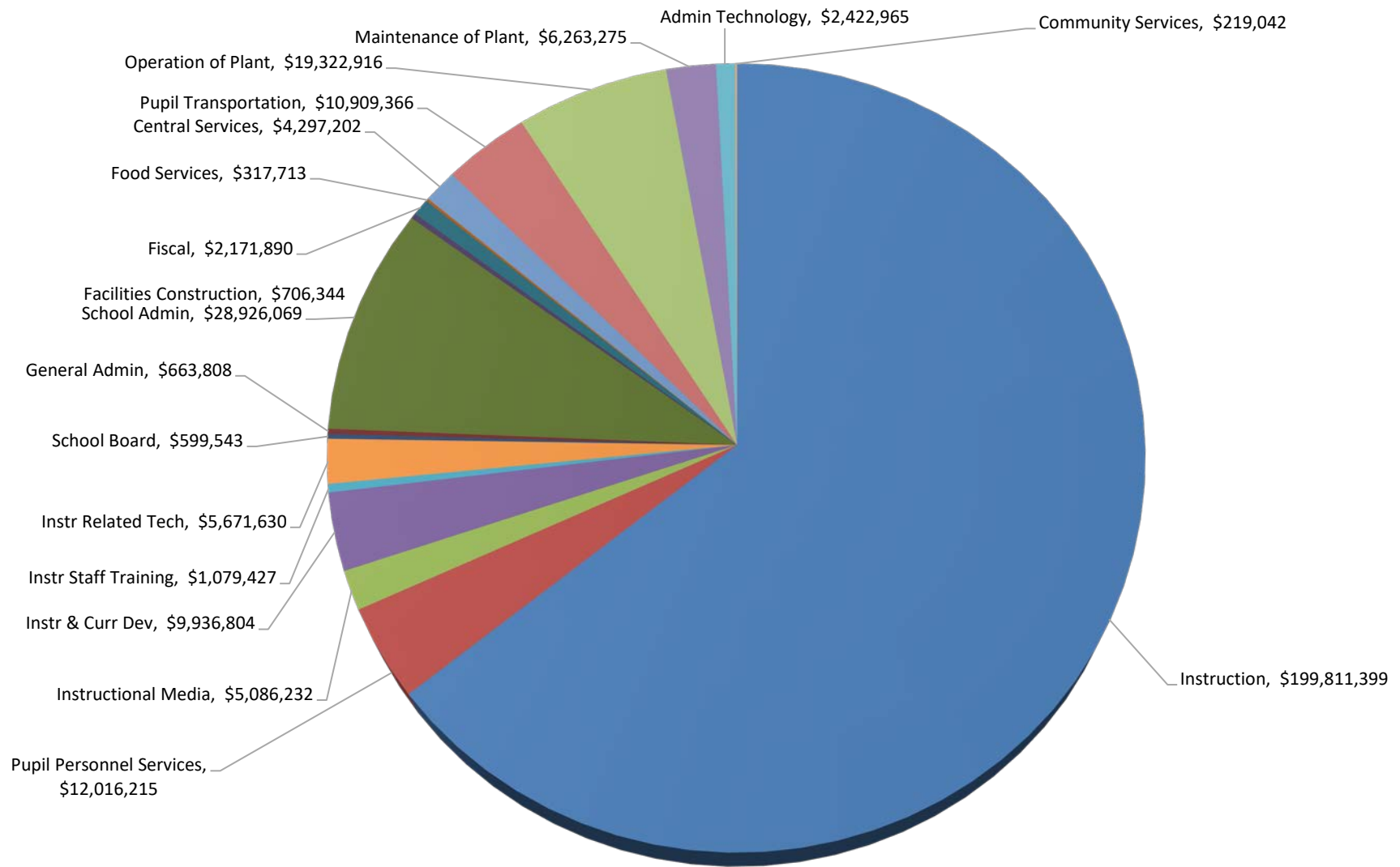
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending March 31, 2020**

	Amended Budget	March 2020	Classification of Expenses						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$382,736,805	\$258,964,135	\$156,549,874	\$43,261,525	\$46,838,734	\$0	\$5,560,349	\$2,655,972	\$4,097,682
Pupil Personnel Services	25,179,134	16,156,221	9,450,924	2,565,291	3,989,066	0	137,868	11,488	1,584
Instructional Media	7,710,706	5,476,585	3,925,525	1,160,707	118,948	0	42,800	225,847	2,758
Instr & Curr Dev	15,787,244	10,440,742	7,833,762	2,103,042	287,306	0	51,388	80,604	84,640
Instr Staff Training	3,255,938	1,633,594	886,822	192,605	399,744	0	48,288	2,735	103,400
Instr Related Tech	9,057,955	6,373,586	4,442,918	1,228,711	697,292	0	2,337	2,327	0
School Board	1,142,942	807,852	369,310	230,233	186,209	0	34	0	22,066
General Admin	1,381,895	1,043,634	509,122	154,686	273,171	0	11,616	3,243	91,796
School Admin	39,042,710	29,464,905	21,889,692	7,036,376	408,120	0	65,918	59,819	4,980
Facilities Construction	6,557,181	2,325,472	546,005	160,339	1,017,026	0	5,386	518,950	77,767
Fiscal Services	3,484,873	2,419,849	1,683,957	487,933	194,925	0	2,275	1,034	49,726
Food Services	259,588	317,713	285,954	31,759	0	0	0	0	0
Central Services	7,926,961	5,457,389	3,339,559	957,643	753,235	0	212,046	19,161	175,745
Pupil Transportation	19,420,000	13,615,291	7,905,432	3,003,935	682,332	1,202,459	796,853	16,772	7,510
Operation of Plant	49,578,655	36,330,917	14,219,749	5,103,168	7,835,570	8,255,116	801,457	107,518	8,340
Maintenance of Plant	17,025,834	12,538,545	4,716,039	1,547,237	3,436,097	338,277	2,164,871	324,542	11,483
Admin Technology	4,511,721	2,833,690	1,887,171	535,794	344,772	0	10,826	48,150	6,977
Community Services	925,568	600,560	187,492	31,550	130,121	0	10,058	0	241,339
Totals	594,985,709	406,800,681	240,629,307	69,792,533	67,592,667	9,795,852	9,924,370	4,078,161	4,987,792
Percentage of Total Expense			59.15%	17.16%	16.62%	2.41%	2.44%	1.00%	1.23%
Budget by Object	\$594,985,709		\$340,986,216	\$100,469,571	\$100,049,466	\$14,905,867	\$20,385,467	\$10,699,321	\$7,489,801
Percent of Total Budget			57.31%	16.89%	16.82%	2.51%	3.43%	1.80%	1.26%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2019-20
As of March 31, 2020**

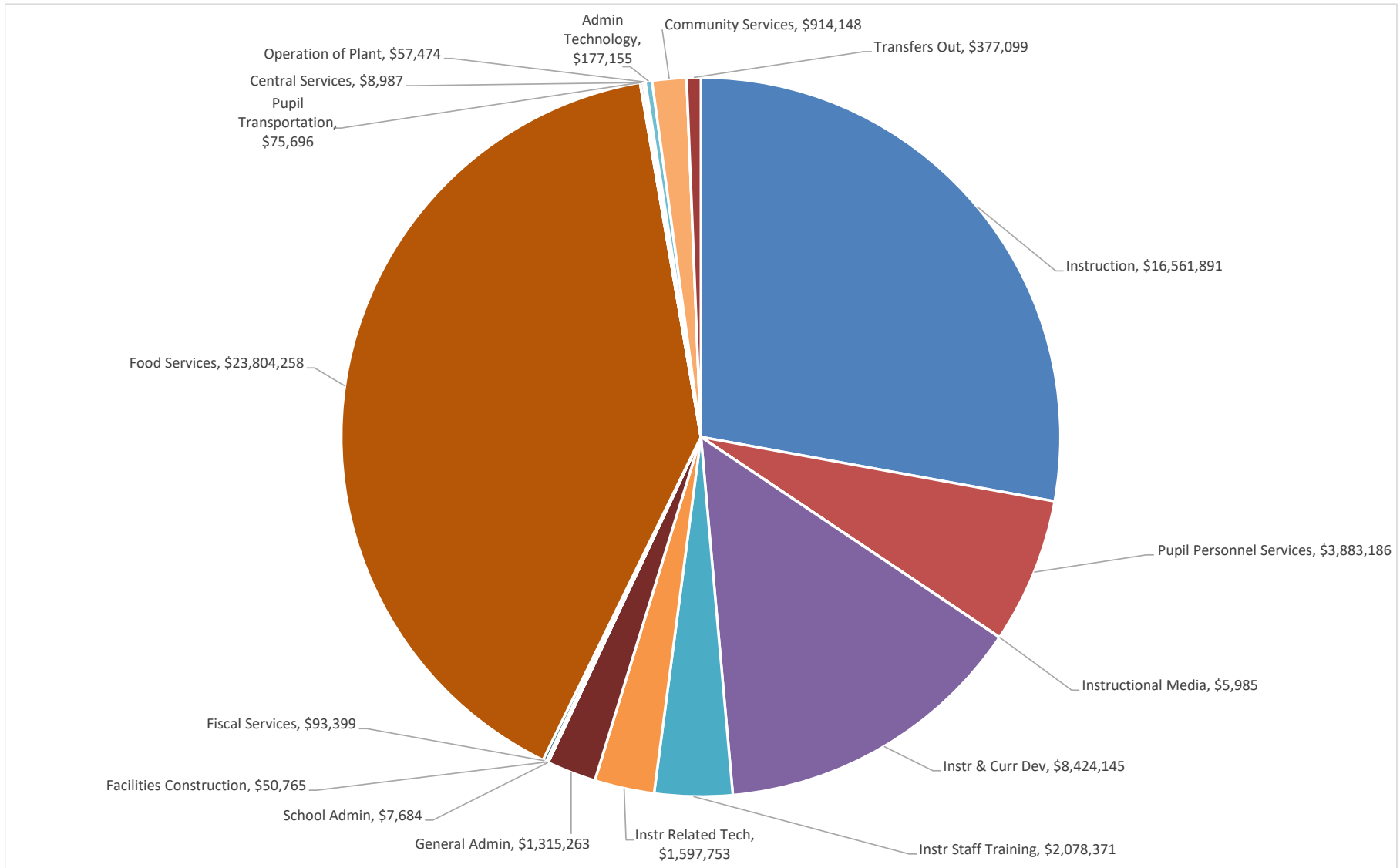
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$6,433,654	\$6,433,654	\$0	\$4,474,020	\$1,959,634	30.46%
Federal Through State	81,259,765	81,259,765	0	46,275,506	34,984,259	43.05%
State Sources	393,810	393,810	0	375,343	18,468	4.69%
Local Sources	9,713,178	9,713,178	0	7,287,316	2,425,862	24.97%
Total Revenues	97,800,407	97,800,407	0	58,412,185	39,388,222	40.27%
Expenses						
Instruction	28,875,933	28,875,933	5,849,631	16,561,891	6,464,410	22.39%
Pupil Personnel Services	6,615,973	6,615,973	1,467,067	3,883,186	1,265,720	19.13%
Instructional Media Services	22,657	22,657	7,367	5,985	9,306	41.07%
Instructional & Curriculum Development	14,560,313	14,560,313	3,696,883	8,424,145	2,439,284	16.75%
Instructional Staff Training	4,072,235	4,072,235	548,355	2,078,371	1,445,509	35.50%
Instructional Technology	1,673,665	1,673,665	306,363	1,597,753	(230,451)	-13.77%
Board of Education	25,000	25,000	0	0	25,000	100.00%
General Administration	2,084,386	2,084,386	0	1,315,263	769,123	36.90%
School Administration	236,511	236,511	90	7,684	228,737	96.71%
Facilities Acquisition & Construction	32,985	32,985	0	50,765	(17,780)	-53.90%
Fiscal Services	40,144	40,144	31,552	93,399	(84,808)	-211.26%
Food Services	34,164,022	36,979,118	3,784,315	23,804,258	9,390,545	25.39%
Central Services	71,369	71,369	11,216	8,987	51,165	71.69%
Pupil Transportation Services	298,249	298,249	46,806	75,696	175,747	58.93%
Operation of Plant	435,155	435,155	236,519	57,474	141,162	32.44%
Maintenance of Plant	1,000	1,000	0	0	1,000	100.00%
Administrative Technology Services	0	0	59,016	177,155	(236,172)	0.00%
Community Services	1,743,157	1,743,157	200,861	914,148	628,149	36.04%
Capital Outlay	3,028,730	3,028,730	0	0	3,028,730	100.00%
Transfers Out	1,500,000	1,500,000	0	377,099	1,122,901	74.86%
Total Expenses	99,481,484	102,296,580	16,246,043	59,433,259	26,617,278	26.02%
Excess (Deficit) of Revenues	(1,681,077)	(4,496,173)		(1,021,073)		
Beginning Fund Balance						
Beginning Fund Balance	10,538,283	10,538,283		10,538,283		
Ending Fund Balance	\$8,857,206	\$6,042,110		\$9,517,210		

**Brevard County School Board
Special Revenue Fund 2019-20 Compared to 2018-19**

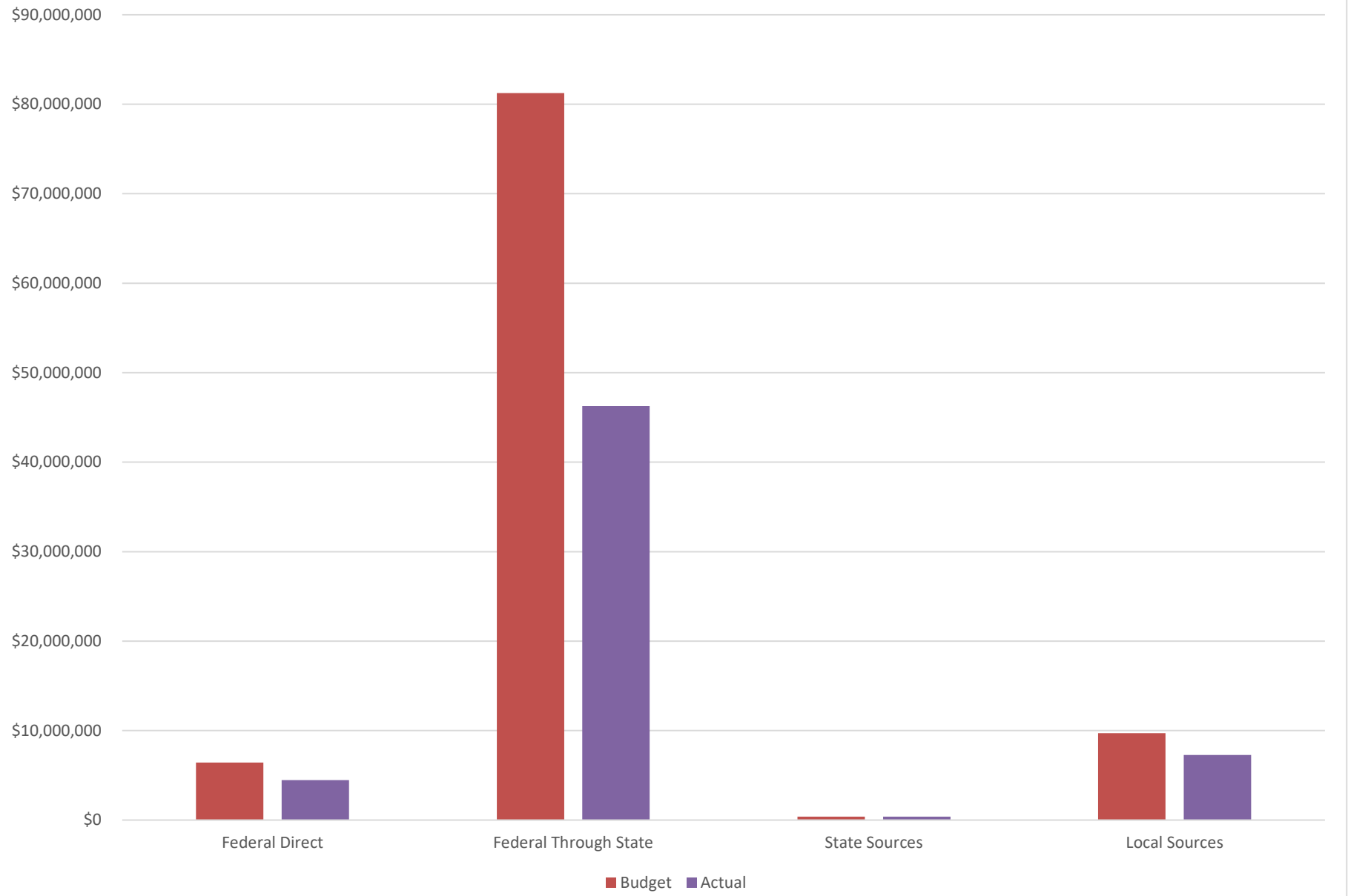
	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
Federal Direct	\$6,433,654	\$4,474,020	(\$1,959,634)	69.54%	\$4,108,829	\$365,191	8.89%
Federal Through State	81,259,765	46,275,506	(34,984,259)	56.95%	43,082,943	3,192,563	7.41%
State Sources	393,810	375,343	(18,468)	95.31%	369,113	6,229	1.69%
Local Sources	9,713,178	7,287,316	(2,425,862)	75.03%	7,234,653	52,664	0.73%
Total Revenues	97,800,407	58,412,185	(39,388,222)	59.73%	54,795,538	3,616,648	6.60%
Expenses							
Instruction	28,875,933	16,561,891	12,314,042	57.36%	16,077,294	484,597	3.01%
Pupil Personnel Services	6,615,973	3,883,186	2,732,787	58.69%	3,698,464	184,722	4.99%
Instructional Media	22,657	5,985	16,672	26.41%	25,794	(19,810)	-76.80%
Instr & Curr Dev	14,560,313	8,424,145	6,136,168	57.86%	8,072,176	351,969	4.36%
Instr Staff Training	4,072,235	2,078,371	1,993,864	51.04%	1,982,827	95,544	4.82%
Instr Related Tech	1,673,665	1,597,753	75,912	95.46%	1,374,938	222,815	16.21%
School Board	25,000	0	25,000	0.00%	2,799	(2,799)	-100.00%
General Admin	2,084,386	1,315,263	769,123	63.10%	1,261,360	53,902	4.27%
School Admin	236,511	7,684	228,827	3.25%	107,071	(99,387)	-92.82%
Facilities Construction	32,985	50,765	(17,780)	153.90%	8,803	41,963	476.71%
Fiscal Services	40,144	93,399	(53,255)	232.66%	93,085	314	0.34%
Food Services	36,979,118	23,804,258	13,174,860	64.37%	23,911,334	(107,076)	-0.45%
Central Services	71,369	8,987	62,382	12.59%	1,496	7,491	500.76%
Pupil Transportation	298,249	75,696	222,553	25.38%	146,438	(70,743)	-48.31%
Operation of Plant	435,155	57,474	377,681	13.21%	354,932	(297,458)	-83.81%
Maintenance of Plant	1,000	0	1,000	0.00%	1,375	(1,375)	-100.00%
Admin Technology	0	177,155	(177,155)	0.00%	193,201	(16,046)	-8.31%
Community Services	1,743,157	914,148	829,009	52.44%	723,766	190,382	26.30%
Capital Outlay	3,028,730	0	3,028,730	0.00%	0	0	0.00%
Transfers Out	1,500,000	377,099	1,122,901	25.14%	162,391	214,708	132.22%
Total Expenses	102,296,580	59,433,259	42,863,321	58.10%	58,199,546	1,233,713	2.12%
Excess (Deficit) of Revenues	(4,496,173)	(1,021,073)	3,475,100	22.71%	(3,404,008)	2,382,935	-70.00%
Beginning Fund Balance							
Beginning Fund Balance	10,538,283	10,538,283	0	100.00%	12,864,021	(2,325,738)	-18.08%
Ending Fund Balance	\$6,042,110	\$9,517,210	\$3,475,100	157.51%	\$9,460,013	\$57,197	0.60%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2019-20
As of March 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$348,840	\$348,840	\$0	\$0	\$348,840	100.00%
Local Sources	111,724	111,724	0	133,361	(21,637)	-19.37%
Transfers In	36,612,775	36,612,775	0	8,929,516	27,683,259	75.61%
Total Revenues	37,073,339	37,073,339	0	9,062,877	28,010,462	75.55%
Expenses						
Debt Service	41,377,355	41,377,355	37,717	13,360,483	27,979,155	67.62%
Total Expenses	41,377,355	41,377,355	37,717	13,360,483	27,979,155	67.62%
Excess (Deficit) of Revenues	(4,304,016)	(4,304,016)		(4,297,606)		
Beginning Fund Balance						
Beginning Fund Balance	4,326,932	4,326,932		4,326,932		
Ending Fund Balance	\$22,916	\$22,916		\$29,326		

**Brevard County School Board
Debt Service 2019-20 Compared to 2018-19**

	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
State Sources	\$348,840	\$0	(\$348,840)	0.00%	\$0	\$0	0.00%
Local Sources	111,724	133,361	21,637	119.37%	48,714	84,647	173.76%
Transfers In	36,612,775	8,929,516	(27,683,259)	24.39%	9,226,240	(296,724)	-3.22%
Total Revenues	37,073,339	9,062,877	(28,010,462)	24.45%	9,274,954	(212,077)	-2.29%
Expenses							
Debt Service	41,377,355	13,360,483	28,016,872	32.29%	9,226,427	4,134,056	44.81%
Total Expenses	41,377,355	13,360,483	28,016,872	32.29%	9,226,427	4,134,056	44.81%
Excess (Deficit) of Revenues	(4,304,016)	(4,297,606)	6,410	99.85%	48,527	(4,346,133)	-8956.15%
Beginning Fund Balance	4,326,932	4,326,932	0	100.00%	4,180,876	146,056	3.49%
Ending Fund Balance	\$22,916	\$29,326	\$6,410	127.97%	\$4,229,403	(\$4,200,077)	-99.31%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2019-20
As of March 31, 2020**

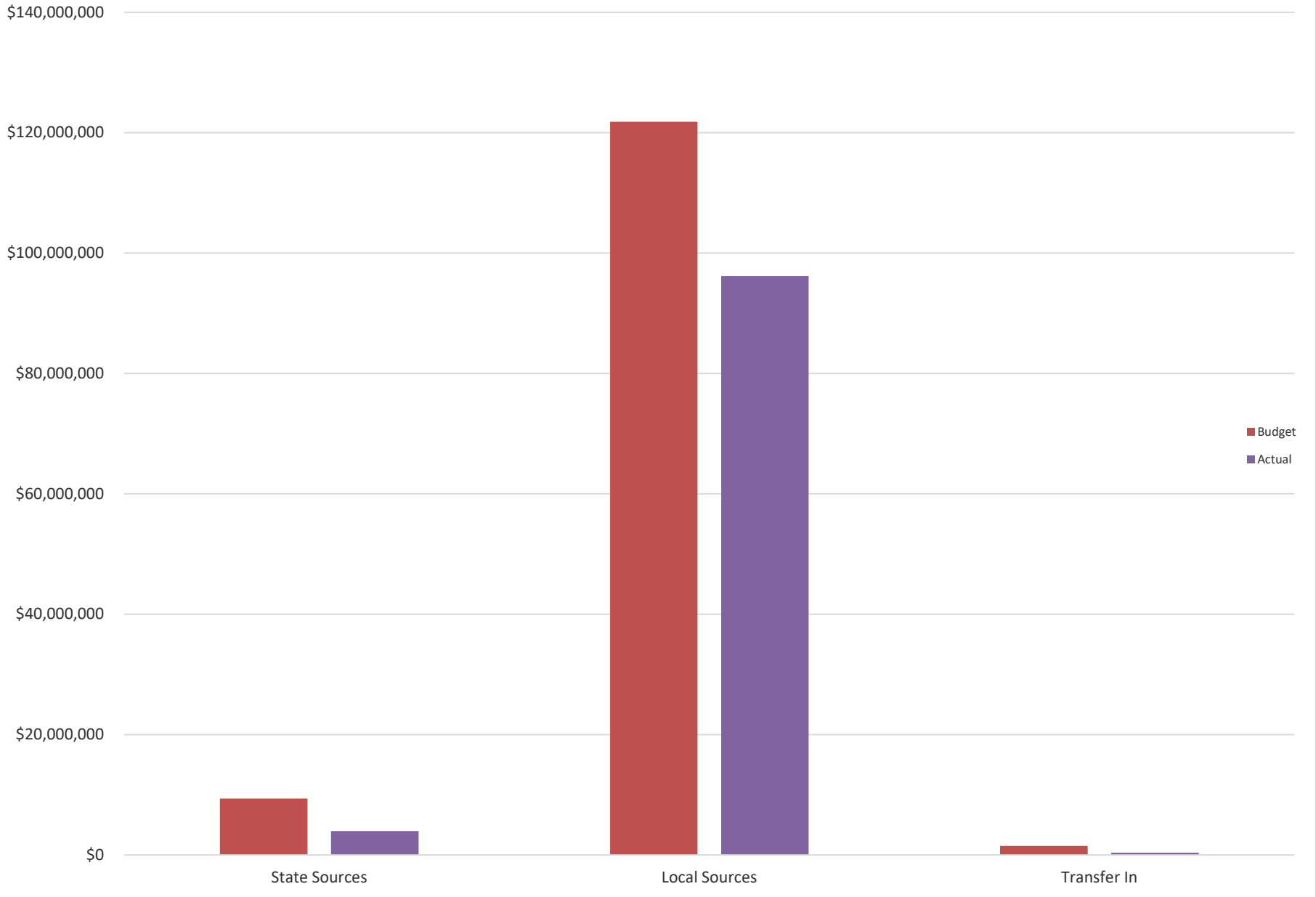
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,063,395	\$9,366,488	\$0	\$3,974,792	\$5,391,696	57.56%
Local Sources	121,808,910	121,808,910	0	96,195,077	25,613,833	21.03%
Transfer In	1,500,000	1,500,000	0	377,099	1,122,901	74.86%
Total Revenues	132,372,305	132,675,398	0	100,546,968	32,128,430	24.22%
Expenses						
Facilities Construction	145,115,523	152,408,334	36,319,112	41,659,290	74,429,932	48.84%
Fiscal Services	0	0	34,332	23,289	(57,621)	0.00%
Student Transportation Services	0	0	2,689,754	3,299,669	(5,989,423)	0.00%
Transfers Out	52,913,249	54,220,808	0	21,974,279	32,246,529	59.47%
Total Expenses	198,028,772	206,629,142	39,043,198	66,956,527	100,629,417	48.70%
Excess (Deficit) of Revenues	(65,656,467)	(73,953,744)		33,590,442		
Beginning Fund Balance	139,916,246	139,916,246		139,916,246		
Prior Period Adj	0	(155,152)		(155,152)		
Adj Beginning Fund Balance	139,916,246	139,761,094		139,761,094		
Ending Fund Balance	\$74,259,779	\$65,807,350		\$173,351,536		

**Brevard County School Board
Capital Projects Fund 2019-20 Compared to 2018-19**

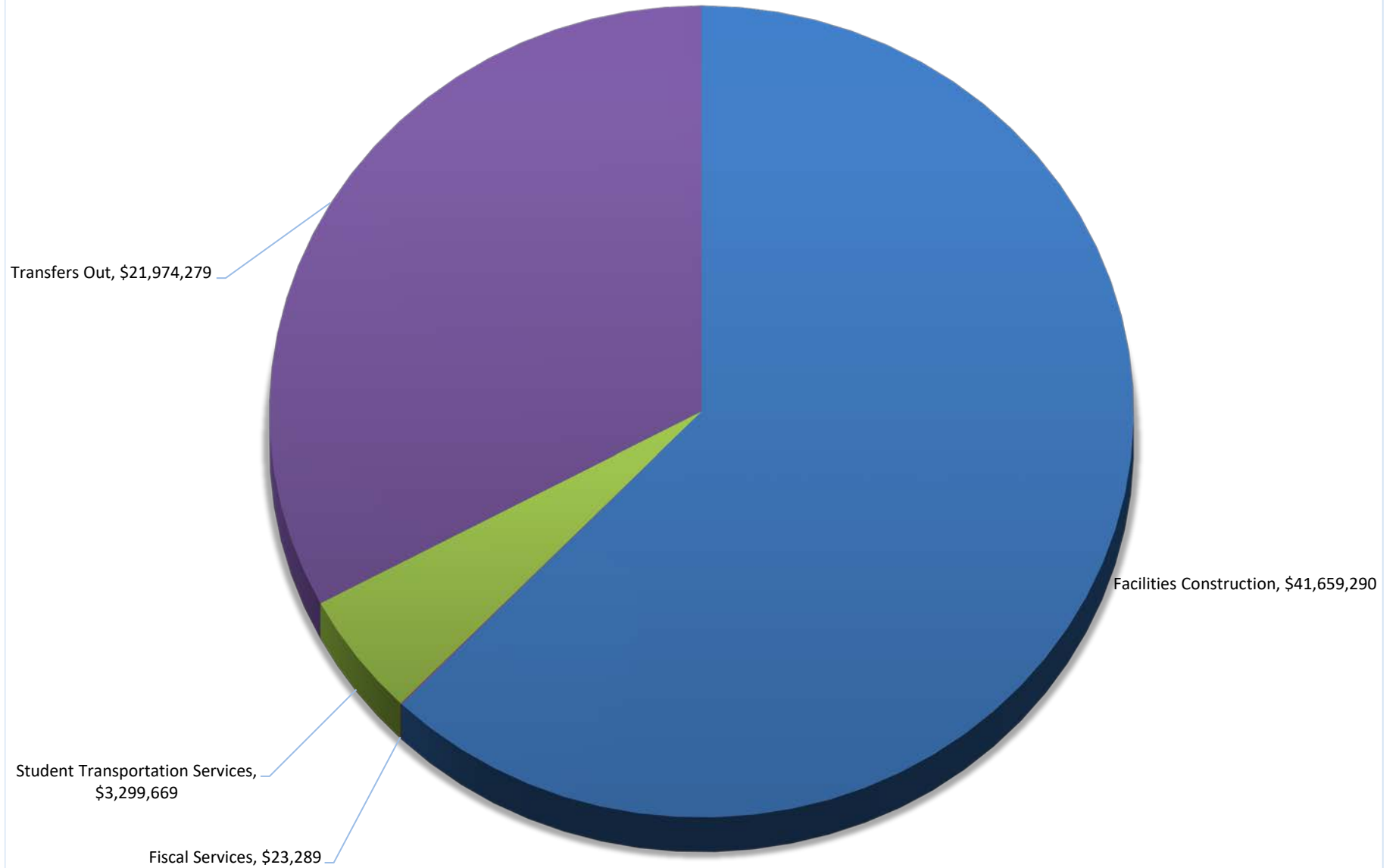
	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
State Sources	\$9,366,488	\$3,974,792	(\$5,391,696)	42.44%	\$7,837,606	(\$3,862,814)	-49.29%
Local Sources	121,808,910	96,195,077	(25,613,833)	78.97%	84,250,342	11,944,735	14.18%
Transfers In	1,500,000	377,099	(1,122,901)	25.14%	162,391	214,708	132.22%
Total Revenues	132,675,398	100,546,968	(32,128,430)	75.78%	92,250,340	8,296,629	8.99%
Expenses							
Facilities Construction	152,408,334	41,659,290	110,749,044	27.33%	24,762,186	16,897,104	68.24%
Fiscal Services	0	23,289	(23,289)	0.00%	10,960	12,329	112.49%
Student Transportation Services	0	3,299,669	(3,299,669)	0.00%	457,945	2,841,724	620.54%
Transfers Out	54,220,808	21,974,279	32,246,529	40.53%	20,406,283	1,567,996	7.68%
Total Expenses	206,629,142	66,956,527	139,672,615	32.40%	45,637,374	21,319,153	46.71%
Excess (Deficit) of Revenues	(73,953,744)	33,590,442	107,544,186	-45.42%	46,612,966	(13,022,524)	-27.94%
Beginning Fund Balance	139,916,246	139,916,246	0	100.00%	108,861,513	31,054,733	28.53%
Prior Period Adj	(155,152)	(155,152)	0	100.00%	0	(155,152)	0.00%
Adj Beginning Fund Balance	139,761,094	139,761,094	0	100.00%	108,861,513	30,899,581	28.38%
Ending Fund Balance	\$65,807,350	\$173,351,536	\$107,544,186	263.42%	\$155,474,479	\$17,877,057	11.50%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

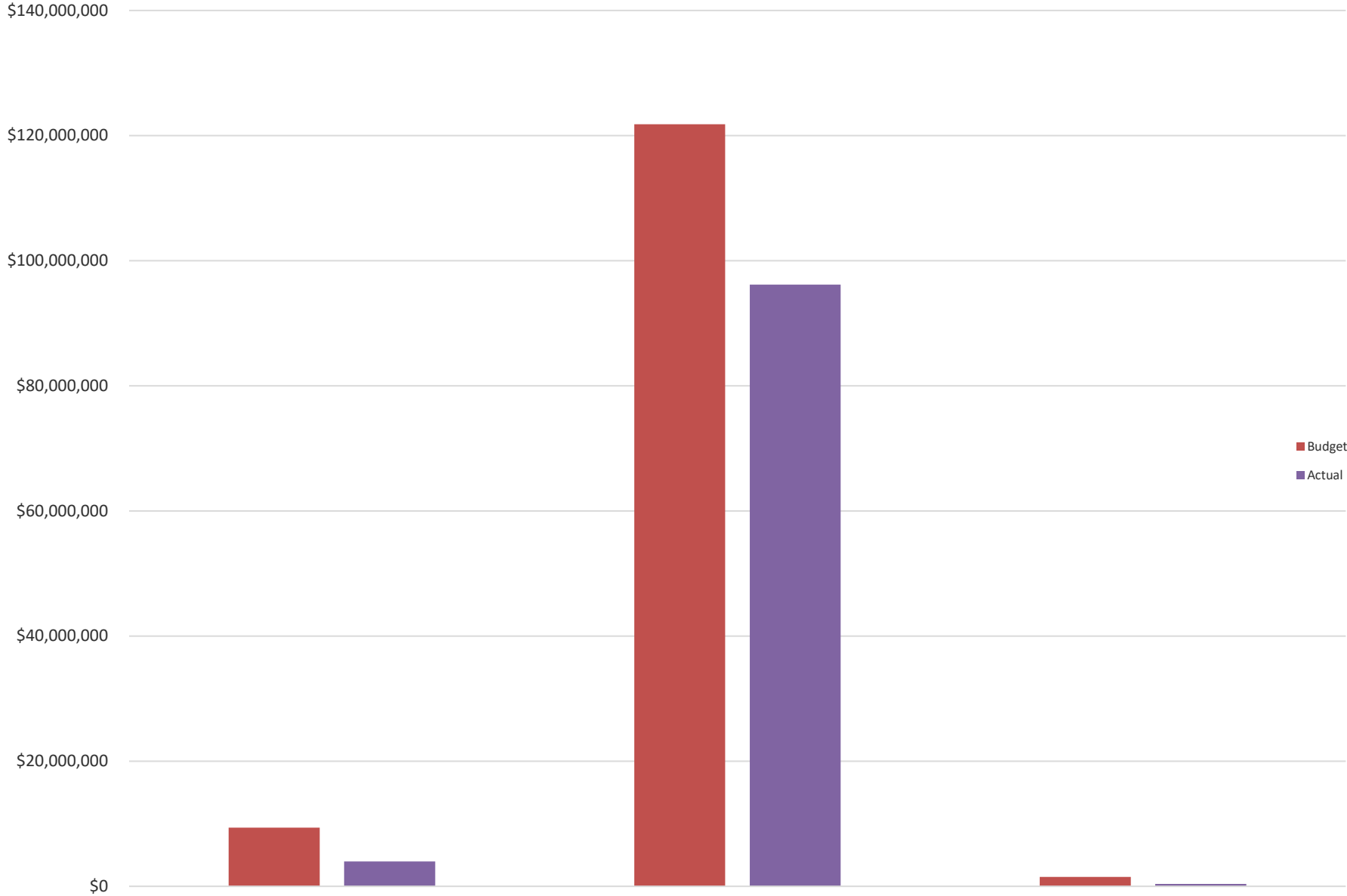
Capital Projects Revenue - Budget vs Actual



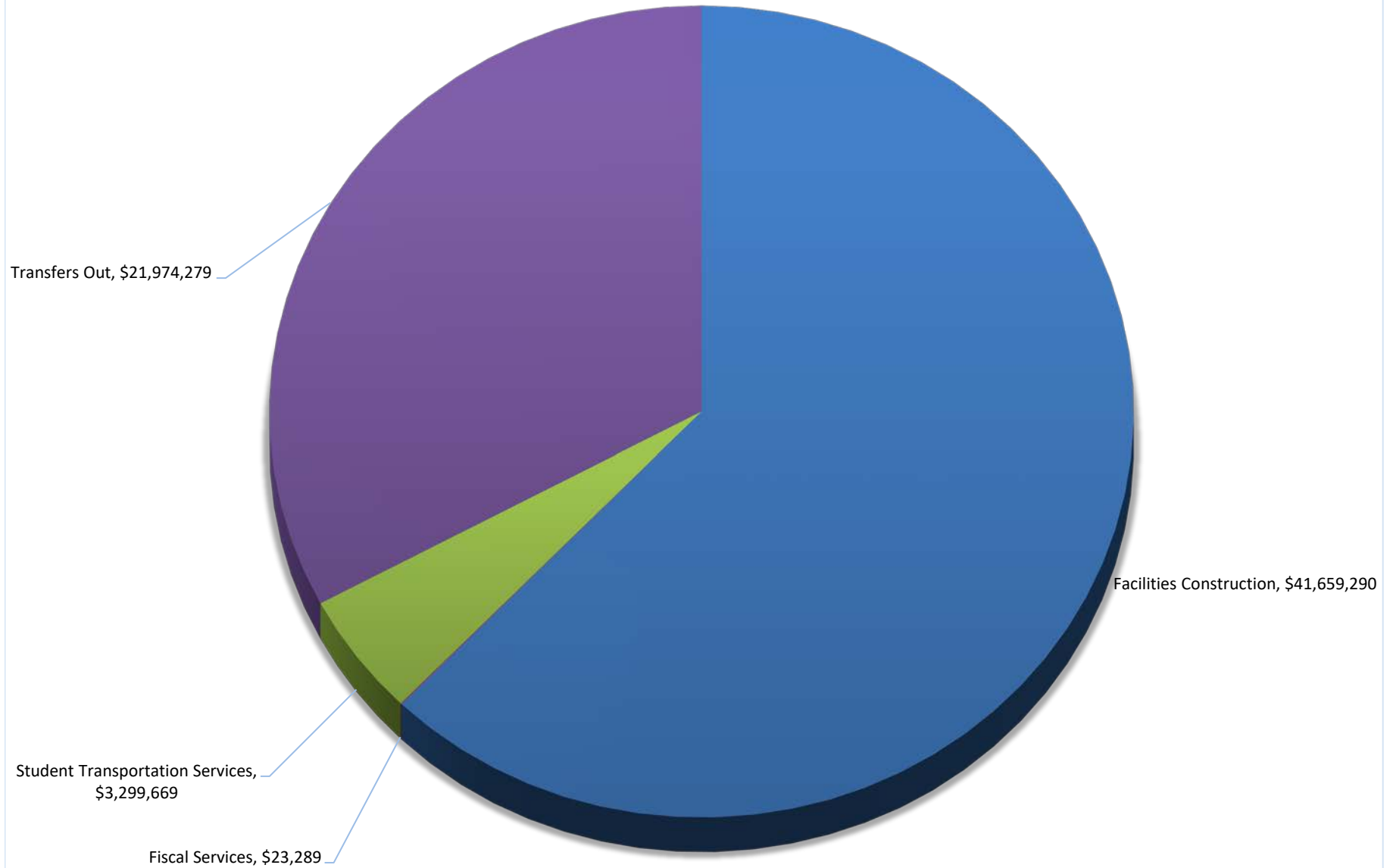
Capital Projects Expenses by Function



Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2019-20
As of March 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$8,306,767	\$8,306,767	\$0	\$6,448,943	\$1,857,824	22.37%
Total Revenues	8,306,767	8,306,767	0	6,448,943	1,857,824	22.37%
Expenses						
Instructional	0	0	1,749	22,973	(24,722)	0.00%
Instruct/Curriculum	0	0	40,453	49,732	(90,185)	0.00%
Instructional Staff Training	0	0	0	4,749	(4,749)	0.00%
Central Services	0	0	4,548	15,129	(19,677)	0.00%
Operation of Plant	0	0	75	5,929	(6,004)	0.00%
Community Services	6,579,743	6,579,743	1,490,838	4,412,027	676,879	10.29%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,878,778	8,878,778	1,537,663	4,510,537	2,830,578	31.88%
Excess (Deficit) of Revenues	(572,011)	(572,011)		1,938,405		
Beginning Fund Balance	(2,783,045)	(2,783,045)		(2,783,045)		
Ending Fund Balance	(\$3,355,056)	(\$3,355,056)		(\$844,640)		

**Brevard County School Board
Brevard After School 2019-20 Compared to 2018-19**

	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
Local Sources	\$8,306,767	\$6,448,943	(\$1,857,824)	77.63%	\$6,215,631	\$233,312	3.75%
Total Revenues	8,306,767	6,448,943	(1,857,824)	77.63%	6,215,631	233,312	3.75%
Expenses							
Instructional	0	22,973	(22,973)	0.00%	25,899	(2,926)	-11.30%
Instruct/Curriculum	0	49,732	(49,732)	0.00%	60,979	(11,247)	-18.44%
Instructional Staff Training	0	4,749	(4,749)	0.00%	13,659	(8,911)	-65.24%
School Admin	0	0	0	0.00%	3,005	(3,005)	-100.00%
Central Services	0	15,129	(15,129)	0.00%	14,988	140	0.94%
Operation of Plant	0	5,929	(5,929)	0.00%	2,345	3,584	152.84%
Community Services	6,579,743	4,412,027	2,167,716	67.05%	4,248,180	163,846	3.86%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,878,778	4,510,537	4,368,241	50.80%	4,369,056	141,481	3.24%
Excess (Deficit) of Revenues	(572,011)	1,938,405	2,510,416	-338.88%	1,846,575	91,831	4.97%
Beginning Fund Balance	(2,783,045)	(2,783,045)	0	100.00%	(2,370,305)	(412,740)	17.41%
Ending Fund Balance	(\$3,355,056)	(\$844,640)	\$2,510,416	25.18%	(\$523,730)	(\$320,909)	61.27%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2019-20
As of March 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,326,384	\$4,326,384	\$0	\$2,890,451	\$1,435,933	33.19%
Total Revenues	4,326,384	4,326,384	0	2,890,451	1,435,933	33.19%
Expenses						
Fiscal Services	0	0	0	378	(378)	0.00%
Central Services	6,789,593	6,789,593	88,334	5,265,990	1,435,269	21.14%
Operation of Plant	0	0	0	405	(405)	0.00%
Total Expenses	6,789,593	6,789,593	88,334	5,266,773	1,434,486	21.13%
Excess (Deficit) of Revenues	(2,463,209)	(2,463,209)		(2,376,322)		
Beginning Fund Balance	2,456,879	2,456,879		2,456,879		
Ending Fund Balance	(\$6,330)	(\$6,330)		\$80,557		

**Brevard County School Board
Casualty Insurance 2019-20 Compared to 2018-19**

	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
Local Sources	\$4,326,384	\$2,890,451	(\$1,435,933)	66.81%	\$2,501,932	\$388,519	15.53%
Total Revenues	4,326,384	2,890,451	(1,435,933)	66.81%	2,501,932	388,519	15.53%
Expenses							
Fiscal Services	0	378	(378)	0.00%	381	(3)	-0.77%
Central Services	6,789,593	5,265,990	1,523,603	77.56%	4,870,032	395,958	8.13%
Operation of Plant	0	405	(405)	0.00%	407	(1)	-0.34%
Total Expenses	6,789,593	5,266,773	1,522,820	77.57%	4,870,820	395,954	8.13%
Excess (Deficit) of Revenues	(2,463,209)	(2,376,322)	86,887	96.47%	(2,368,887)	(7,435)	0.31%
Beginning Fund Balance	2,456,879	2,456,879	0	100.00%	2,590,719	(133,840)	-5.17%
Ending Fund Balance	(\$6,330)	\$80,557	\$86,887	-1272.62%	\$221,832	(\$141,275)	-63.69%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2019-20
 As of March 31, 2020**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$66,944,018	\$66,944,018	\$0	\$46,259,954	\$20,684,064	30.90%
Total Revenues	66,944,018	66,944,018	0	46,259,954	20,684,064	30.90%
Expenses						
Fiscal Services	0	0	0	753	(753)	0.00%
Central Services	76,889,599	76,889,599	816,707	55,615,697	20,457,195	26.61%
Operation of Plant	0	0	0	21,337	(21,337)	0.00%
Total Expenses	76,889,599	76,889,599	816,707	55,637,788	20,435,105	26.58%
Excess (Deficit) of Revenues	(9,945,581)	(9,945,581)		(9,377,834)		
Beginning Fund Balance	17,219,455	17,219,455		17,219,455		
Ending Fund Balance	\$7,273,874	\$7,273,874		\$7,841,621		

**Brevard County School Board
Medical Insurance Trust 2019-20 Compared to 2018-19**

	Amended Budget	March 2020	Favorable/ (Unfavorable) Variance	% Change	March 2019	Change	% Change
Revenues							
Local Sources	\$66,944,018	\$46,259,954	(\$20,684,064)	69.10%	\$46,517,761	(\$257,808)	-0.55%
Total Revenues	66,944,018	46,259,954	(20,684,064)	69.10%	46,517,761	(257,808)	-0.55%
Expenses							
Fiscal Services	0	753	(753)	0.00%	709	44	6.18%
Central Services	76,889,599	55,615,697	21,273,902	72.33%	53,062,553	2,553,144	4.81%
Operation of Plant	0	21,337	(21,337)	0.00%	19,551	1,786	9.14%
Total Expenses	76,889,599	55,637,788	21,251,812	72.36%	53,082,814	2,554,974	4.81%
Excess (Deficit) of Revenues	(9,945,581)	(9,377,834)	567,747	94.29%	(6,565,052)	(2,812,782)	42.84%
Beginning Fund Balance	17,219,455	17,219,455	0	100.00%	20,560,907	(3,341,452)	-16.25%
Ending Fund Balance	\$7,273,874	\$7,841,621	\$567,747	107.81%	\$13,995,855	(\$6,154,234)	-43.97%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District