

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

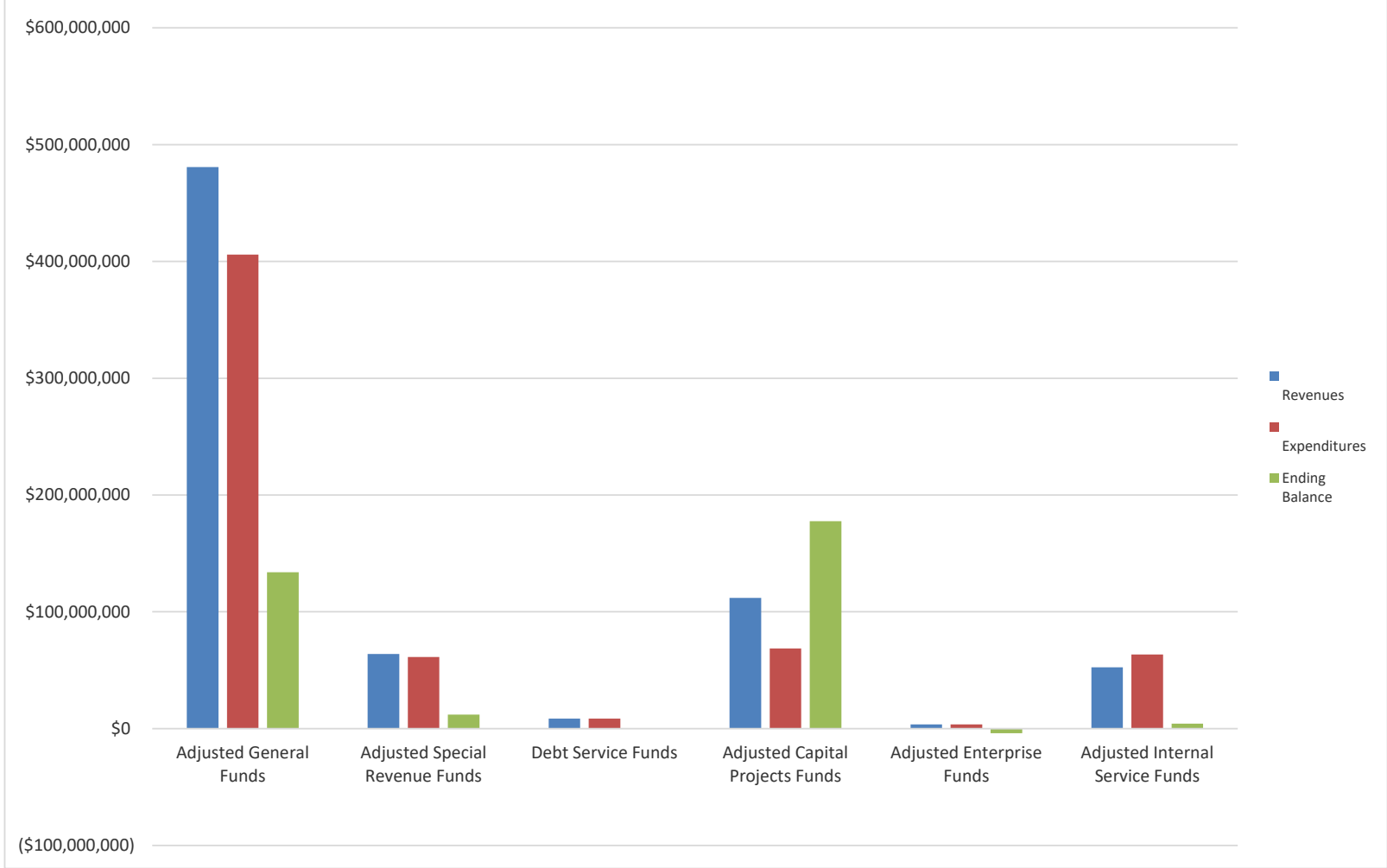
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING MARCH 31, 2021

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending March 31, 2021**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$480,763,952	\$405,766,484	\$74,997,468	\$138,123,588
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$480,763,952	\$405,766,484	\$74,997,468	\$133,873,593
Special Revenue Funds:					
Food Service	10,964,051	23,809,712	22,550,900	1,258,812	12,222,863
Other - Grants	0	32,696,213	32,696,213	0	0
Cares Act	0	7,501,635	6,025,815	1,475,819	1,475,819
Prior Period Adj	(1,609,311)	0	0	0	(1,609,311)
Adjusted Special Revenue	9,354,740	64,007,560	61,272,928	2,734,632	12,089,372
Debt Service Funds	25,756	8,646,064	8,651,283	(5,220)	20,536
Capital Projects Funds	133,722,489	111,928,998	68,743,989	43,185,009	176,907,498
Prior Period Adj	759,358	0	0	0	759,358
Capital Project Funds	134,481,847	111,928,998	68,743,989	43,185,009	177,666,856
Enterprise Funds	(3,526,081)	3,697,397	3,607,489	89,908	(3,436,173)
Prior Period Adj	(395,422)	0	0	0	(395,422)
Adjusted Enterprise Funds	(3,921,503)	3,697,397	3,607,489	89,908	(3,831,595)
Internal Service Funds	9,929,686	52,435,851	63,447,605	(11,011,754)	(1,082,068)
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,686	52,435,851	63,447,605	(11,011,754)	4,317,932
Grand Totals	\$214,146,651	\$721,479,822	\$611,489,778	\$109,990,044	\$324,136,695

Monthly Financial Report Summary



**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending March 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$93,228,681	\$7,342,001	(\$5,255)	\$38,139,699	(\$740,141)	(\$8,009,619)	\$129,955,366
Cash and Investments with trustee	0	0	26,004	3,736,440	0	0	3,762,444
Investments	52,419,692	0	0	136,108,401	0	30,385,935	218,914,029
Accounts & Interest Receivable	10,008	89	0	9,278	0	138,580	157,955
Due from Other Agencies	963,522	38,892,929	0	23,993	0	0	39,880,445
Inventory	251,068	2,248,995	0	0	0	0	2,500,063
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
Total Assets	146,872,971	48,484,015	20,749	178,017,812	(681,739)	23,770,809	396,484,616
Deferred Outflows	0	0	0	0	1,395,444	0	1,395,444
Total Assets and Deferred Outflows	\$146,872,971	\$48,484,015	\$20,749	\$178,017,812	\$713,705	\$23,770,809	\$397,880,060

**Brevard County School Board
Combined Balance Sheet - All Fund Types
For Period Ending March 31, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,949,555	(\$4)	\$0	\$0	\$4	\$0	\$4,949,555
Payroll Deductions and Withholdings	3,724,840	0	0	0	0	0	3,724,840
Accounts Payable	3,383,284	604,916	0	350,805	2,036	10,552	4,351,593
Due to Internal Funds	(23,929)	0	0	0	0	0	(23,929)
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	0	769	0	151	0	0	920
Deferred Revenue	965,628	35,788,961	0	0	0	0	36,754,589
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,835,995	0	3,835,995
Total Liabilities	12,999,377	36,394,642	212	350,956	4,104,732	19,452,876	73,302,795
Deferred Inflows	0	0	0	0	440,568	0	440,568
Fund Equity							
Fund Balances:							
Non-Spendable	251,068	2,248,995	0	0	0	0	2,500,063
Restricted	994,253	9,840,376	20,536	177,666,856	0	0	188,522,022
Committed	3,286,691	0	0	0	0	0	3,286,691
Assigned	103,901,620	0	0	0	0	0	103,901,620
Unassigned	25,439,961	0	0	0	(3,831,595)	4,317,932	25,926,299
Total Fund Equity	133,873,593	12,089,372	20,536	177,666,856	(3,831,595)	4,317,932	324,136,695
Total Liabilities, Deferred Inflows and Fund Equity	\$146,872,971	\$48,484,014	\$20,749	\$178,017,812	\$713,705	\$23,770,809	\$397,880,059

**Brevard County School Board
General Fund 2020-21
As of March 31, 2021**

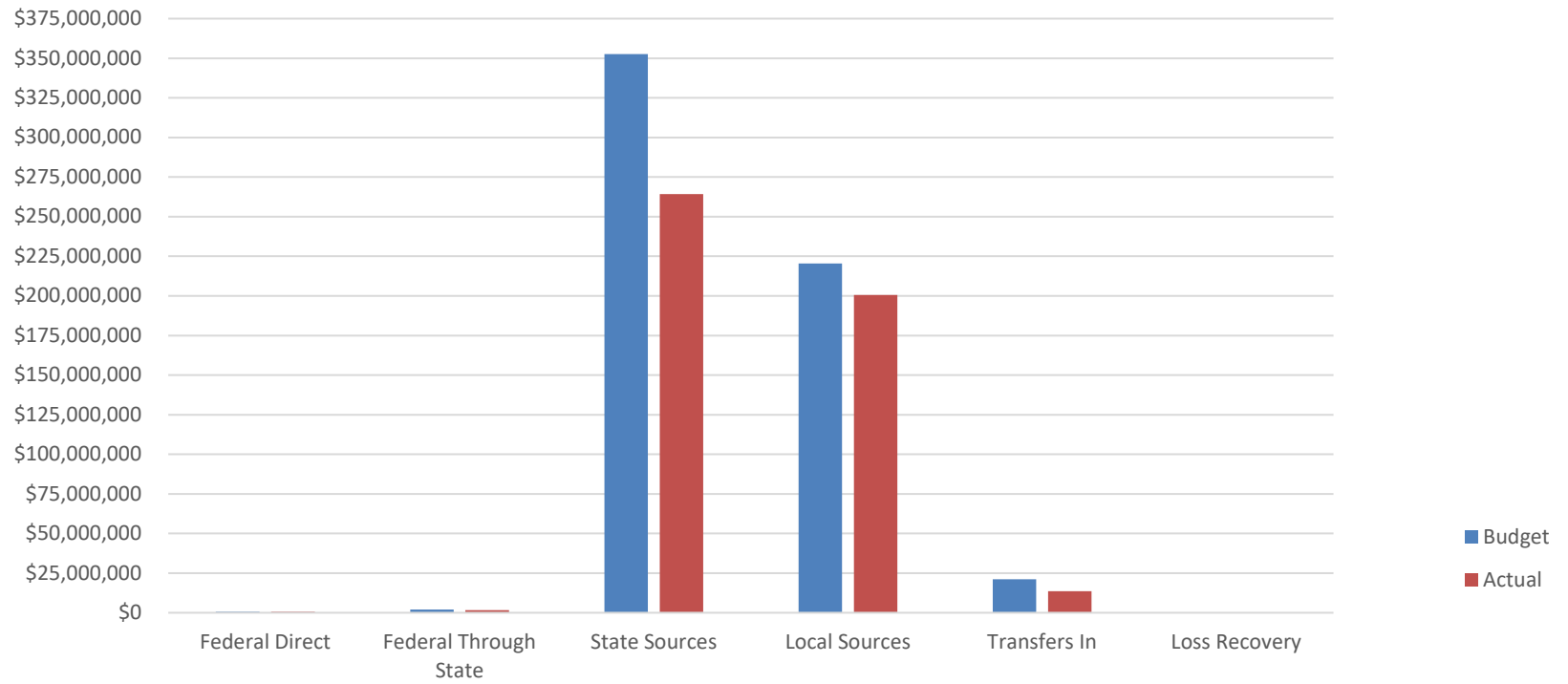
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$695,983	(\$1,189)	-0.17%
Federal Through State	1,889,592	1,940,789	0	1,608,141	332,648	17.14%
State Sources	352,064,708	352,589,517	0	264,211,686	88,377,831	25.07%
Local Sources	217,580,353	220,450,674	0	200,555,701	19,894,972	9.02%
Transfers In	21,047,962	21,047,962	0	13,687,230	7,360,732	34.97%
Loss Recovery	0	0	0	5,212	(5,212)	0.00%
Total Revenues	593,277,409	596,723,735	0	480,763,952	115,959,783	19.43%
Expenses						
Instruction	375,409,713	402,761,881	95,711,866	254,346,710	52,703,305	13.09%
Pupil Personnel Services	20,391,788	22,477,621	6,727,281	14,040,146	1,710,194	7.61%
Instructional Media	6,154,080	8,257,508	2,143,175	4,961,106	1,153,227	13.97%
Instr & Curr Dev	15,344,330	17,044,264	4,398,001	10,661,755	1,984,509	11.64%
Instr Staff Training	1,862,904	2,871,110	421,613	1,310,778	1,138,719	39.66%
Instr Related Tech	8,100,782	9,100,357	1,914,112	6,364,450	821,796	9.03%
School Board	1,241,522	1,229,547	197,879	1,211,237	(179,570)	-14.60%
General Admin	1,320,050	1,283,290	265,386	1,278,193	(260,289)	-20.28%
School Admin	38,972,601	39,570,601	10,059,890	29,328,048	182,664	0.46%
Facilities Construction	3,044,850	9,175,578	447,217	4,292,245	4,436,115	48.35%
Fiscal Services	3,415,871	3,536,860	862,498	2,582,911	91,451	2.59%
Food Services	108,190	267,873	0	222,943	44,929	16.77%
Central Services	6,448,518	7,384,990	1,615,370	4,971,510	798,110	10.81%
Pupil Transportation	18,900,843	19,011,159	3,768,180	12,399,582	2,843,397	14.96%
Operation of Plant	53,037,651	54,943,180	7,566,401	40,064,919	7,311,860	13.31%
Maintenance of Plant	14,787,800	16,009,592	3,928,298	11,548,091	533,203	3.33%
Admin Technology	4,424,508	4,872,040	853,146	3,420,023	598,871	12.29%
Community Services	211,137	531,786	14,820	248,971	267,995	50.40%
Transfers Out	0	2,512,865	0	2,512,865	0	0.00%
Total Expenses	573,177,140	622,842,101	140,895,132	405,766,484	76,180,485	12.23%
Excess (Deficit) of Revenues	20,100,269	(26,118,365)		74,997,468		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	\$83,226,390	\$32,757,760		\$133,873,593		

**Brevard County School Board
General Fund 2020-21 Compared to 2019-20**

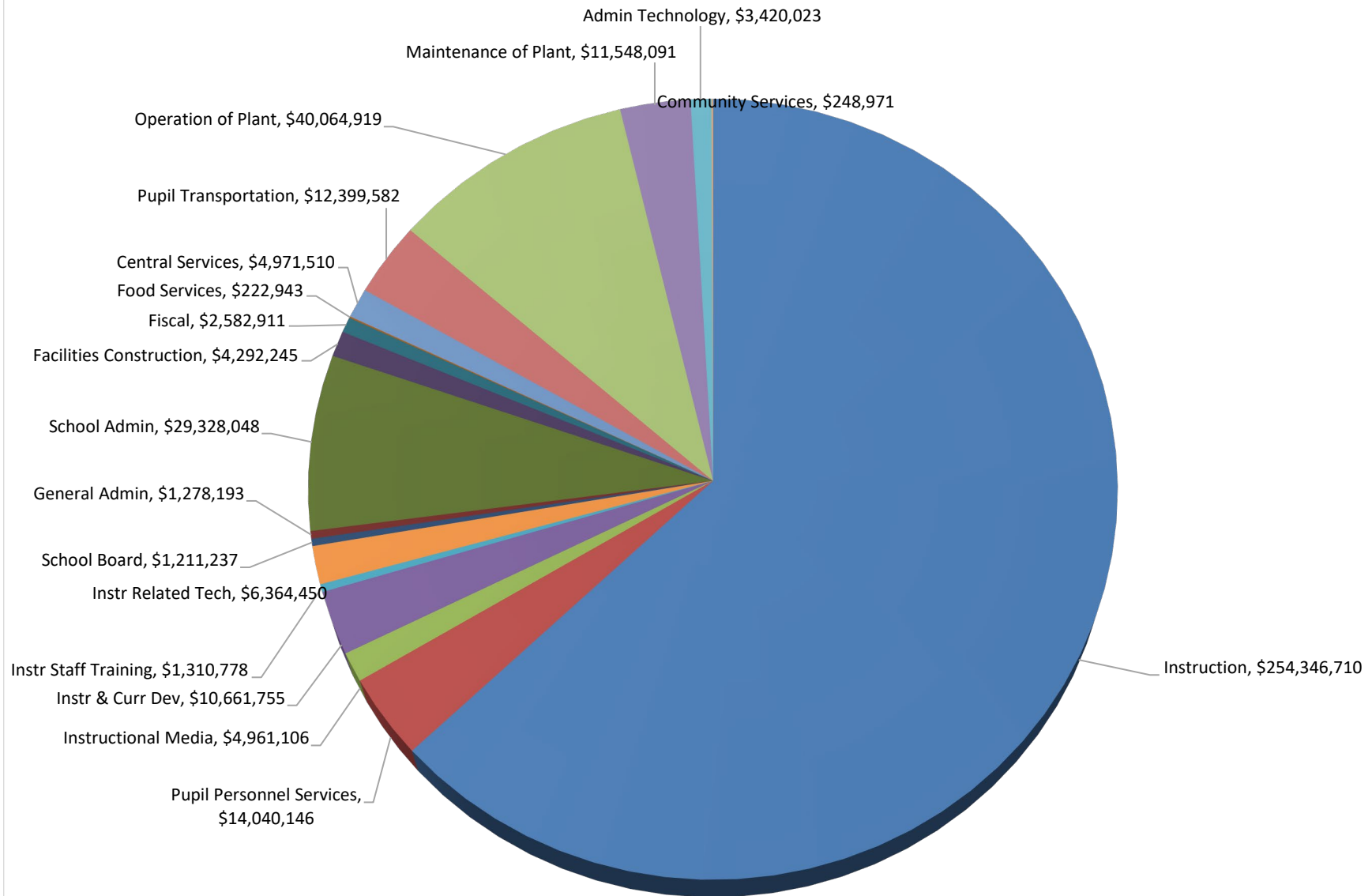
	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
Federal Direct	\$694,794	\$695,983	\$1,189	100.17%	\$543,424	\$152,559	28.07%
Federal Through State	1,940,789	1,608,141	(332,648)	82.86%	1,083,614	524,527	48.41%
State Sources	352,589,517	264,211,686	(88,377,831)	74.93%	265,929,371	(1,717,684)	-0.65%
Local Sources	220,450,674	200,555,701	(19,894,972)	90.98%	193,766,623	6,789,079	3.50%
Transfers In	21,047,962	13,687,230	(7,360,732)	65.03%	13,044,763	642,467	4.93%
Loss Recovery	0	5,212	5,212	0.00%	533,229	(528,017)	-99.02%
Total Revenues	596,723,735	480,763,952	(115,959,783)	80.57%	474,901,023	5,862,930	1.23%
Expenses							
Instruction	402,761,881	254,346,710	148,415,171	63.15%	258,964,135	(4,617,425)	-1.78%
Pupil Personnel Services	22,477,621	14,040,146	8,437,475	62.46%	16,156,221	(2,116,075)	-13.10%
Instructional Media	8,257,508	4,961,106	3,296,402	60.08%	5,476,585	(515,479)	-9.41%
Instr & Curr Dev	17,044,264	10,661,755	6,382,509	62.55%	10,440,742	221,013	2.12%
Instr Staff Training	2,871,110	1,310,778	1,560,332	45.65%	1,633,594	(322,816)	-19.76%
Instr Related Tech	9,100,357	6,364,450	2,735,907	69.94%	6,373,586	(9,136)	-0.14%
School Board	1,229,547	1,211,237	18,309	98.51%	807,852	403,386	49.93%
General Admin	1,283,290	1,278,193	5,097	99.60%	1,043,634	234,559	22.48%
School Admin	39,570,601	29,328,048	10,242,553	74.12%	29,464,905	(136,857)	-0.46%
Facilities Construction	9,175,578	4,292,245	4,883,333	46.78%	2,325,472	1,966,773	84.58%
Fiscal Services	3,536,860	2,582,911	953,949	73.03%	2,419,849	163,062	6.74%
Food Services	267,873	222,943	44,929	83.23%	317,713	(94,770)	-29.83%
Central Services	7,384,990	4,971,510	2,413,480	67.32%	5,457,389	(485,879)	-8.90%
Pupil Transportation	19,011,159	12,399,582	6,611,577	65.22%	13,615,291	(1,215,709)	-8.93%
Operation of Plant	54,943,180	40,064,919	14,878,261	72.92%	36,330,917	3,734,002	10.28%
Maintenance of Plant	16,009,592	11,548,091	4,461,501	72.13%	12,538,545	(990,454)	-7.90%
Admin Technology	4,872,040	3,420,023	1,452,017	70.20%	2,833,690	586,333	20.69%
Community Services	531,786	248,971	282,815	46.82%	600,560	(351,589)	-58.54%
Transfers Out	2,512,865	2,512,865	0	100.00%	0	2,512,865	0.00%
Total Expenses	622,842,101	405,766,484	217,075,617	65.15%	406,800,681	(1,034,197)	-0.25%
Excess (Deficit) of Revenues	(26,118,365)	74,997,468	101,115,834	-287.14%	68,100,341	6,897,127	10.13%
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	\$32,757,760	\$133,873,593	\$101,115,834	408.68%	\$125,539,322	\$8,334,271	6.64%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



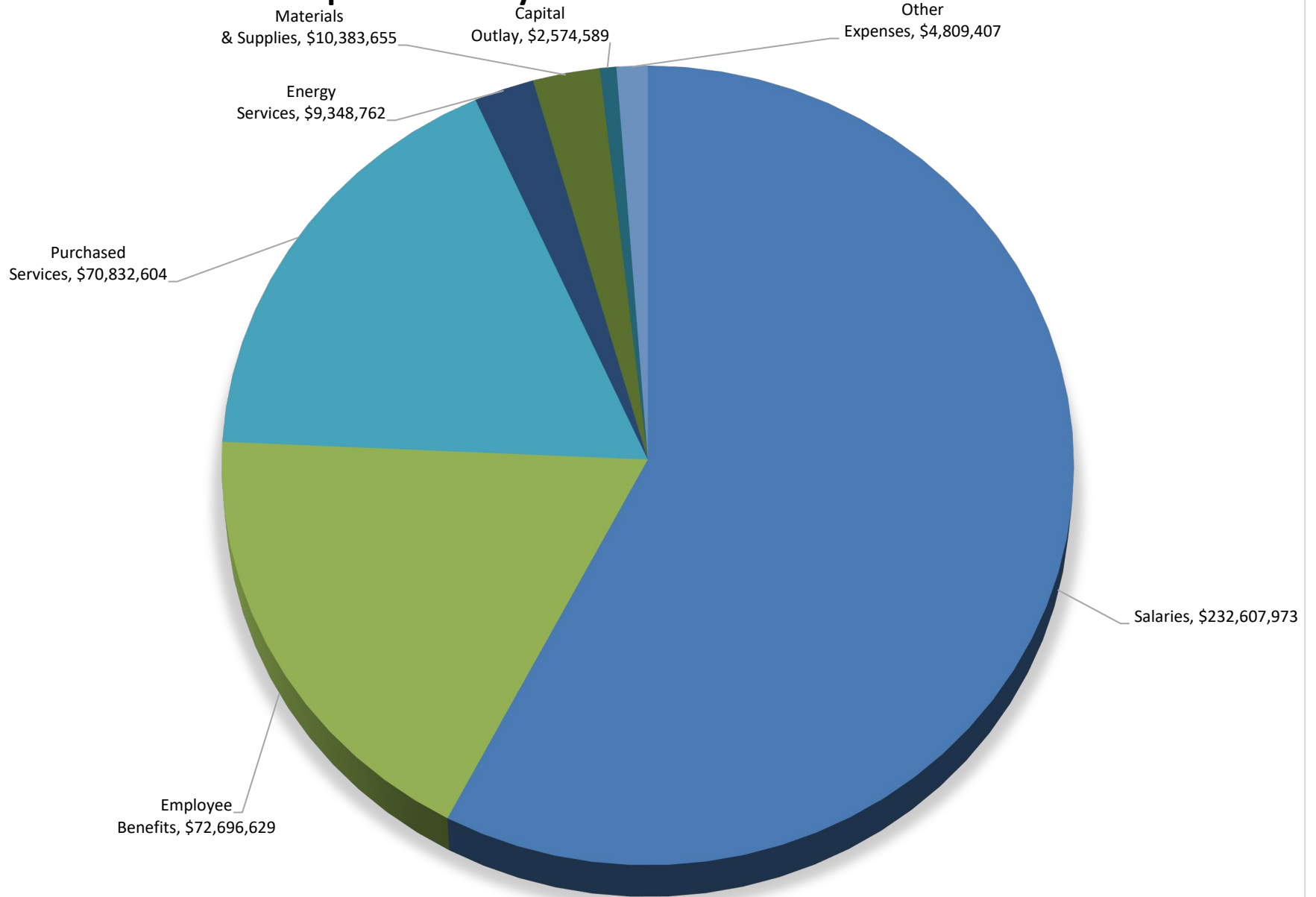
Expenditures by Function - General Fund



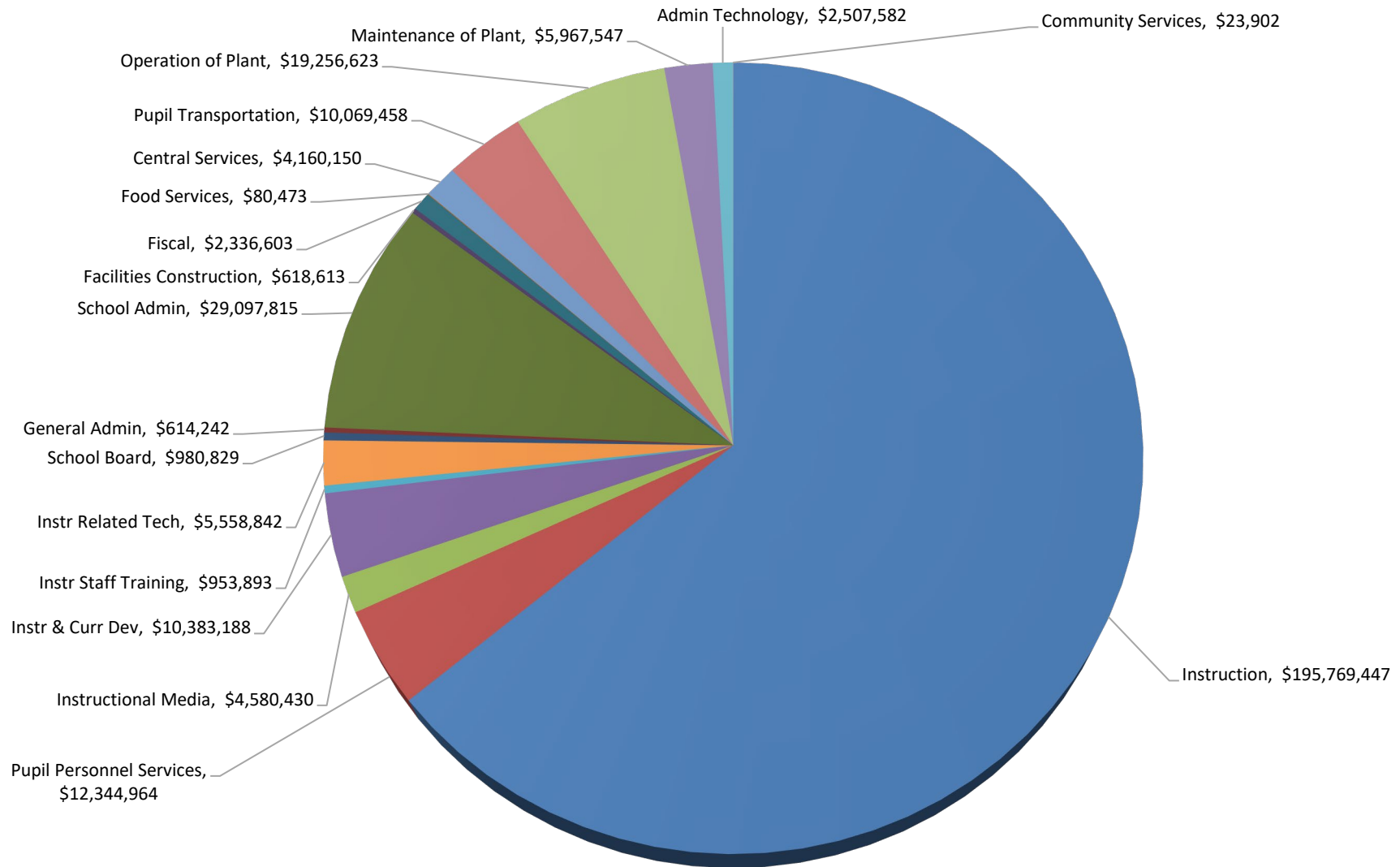
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending March 31, 2021**

	Classification of Expenses								
	Amended Budget	March 2021	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$402,761,881	\$254,346,710	\$150,814,320	\$44,955,127	\$50,734,472	\$0	\$5,382,646	\$1,471,246	\$988,900
Pupil Personnel Services	22,477,621	14,040,146	9,588,079	2,756,886	1,517,849	0	142,474	33,255	1,604
Instructional Media	8,257,508	4,961,106	3,501,912	1,078,518	108,679	0	33,811	237,853	333
Instr & Curr Dev	17,044,264	10,661,755	8,082,889	2,300,298	227,874	0	17,761	26,254	6,678
Instr Staff Training	2,871,110	1,310,778	760,612	193,281	263,471	0	86,338	5,368	1,707
Instr Related Tech	9,100,357	6,364,450	4,279,217	1,279,626	804,365	0	434	809	0
School Board	1,229,547	1,211,237	399,193	581,637	198,542	0	339	0	31,527
General Admin	1,283,290	1,278,193	463,599	150,643	292,545	0	284,116	1,141	86,148
School Admin	39,570,601	29,328,048	21,628,548	7,469,266	99,498	0	61,433	56,196	13,106
Facilities Construction	9,175,578	4,292,245	474,954	143,659	190,504	0	5,098	141,446	3,336,585
Fiscal Services	3,536,860	2,582,911	1,777,785	558,818	195,587	0	4,663	5,514	40,544
Food Services	267,873	222,943	75,175	5,298	0	0	47,136	95,334	0
Central Services	7,384,990	4,971,510	3,204,199	955,950	434,707	0	169,324	22,508	184,821
Pupil Transportation	19,011,159	12,399,582	7,232,334	2,837,124	858,318	741,047	616,512	106,567	7,680
Operation of Plant	54,943,180	40,064,919	13,961,360	5,295,263	11,088,630	8,379,688	1,181,344	157,407	1,227
Maintenance of Plant	16,009,592	11,548,091	4,420,570	1,546,977	2,809,338	228,027	2,330,956	202,843	9,380
Admin Technology	4,872,040	3,420,023	1,921,044	586,538	892,775	0	7,573	10,848	1,245
Community Services	531,786	248,971	22,182	1,720	115,452	0	11,696	0	97,921
Totals	620,329,236	403,253,619	232,607,973	72,696,629	70,832,604	9,348,762	10,383,655	2,574,589	4,809,407
Percentage of Total Expense			57.68%	18.03%	17.57%	2.32%	2.57%	0.64%	1.19%
Budget by Object	\$620,329,236		\$353,619,920	\$111,315,748	\$99,658,089	\$14,891,481	\$23,582,643	\$10,044,298	\$7,217,057
Percent of Total Budget			57.01%	17.94%	16.07%	2.40%	3.80%	1.62%	1.16%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2020-21
As of March 31, 2021**

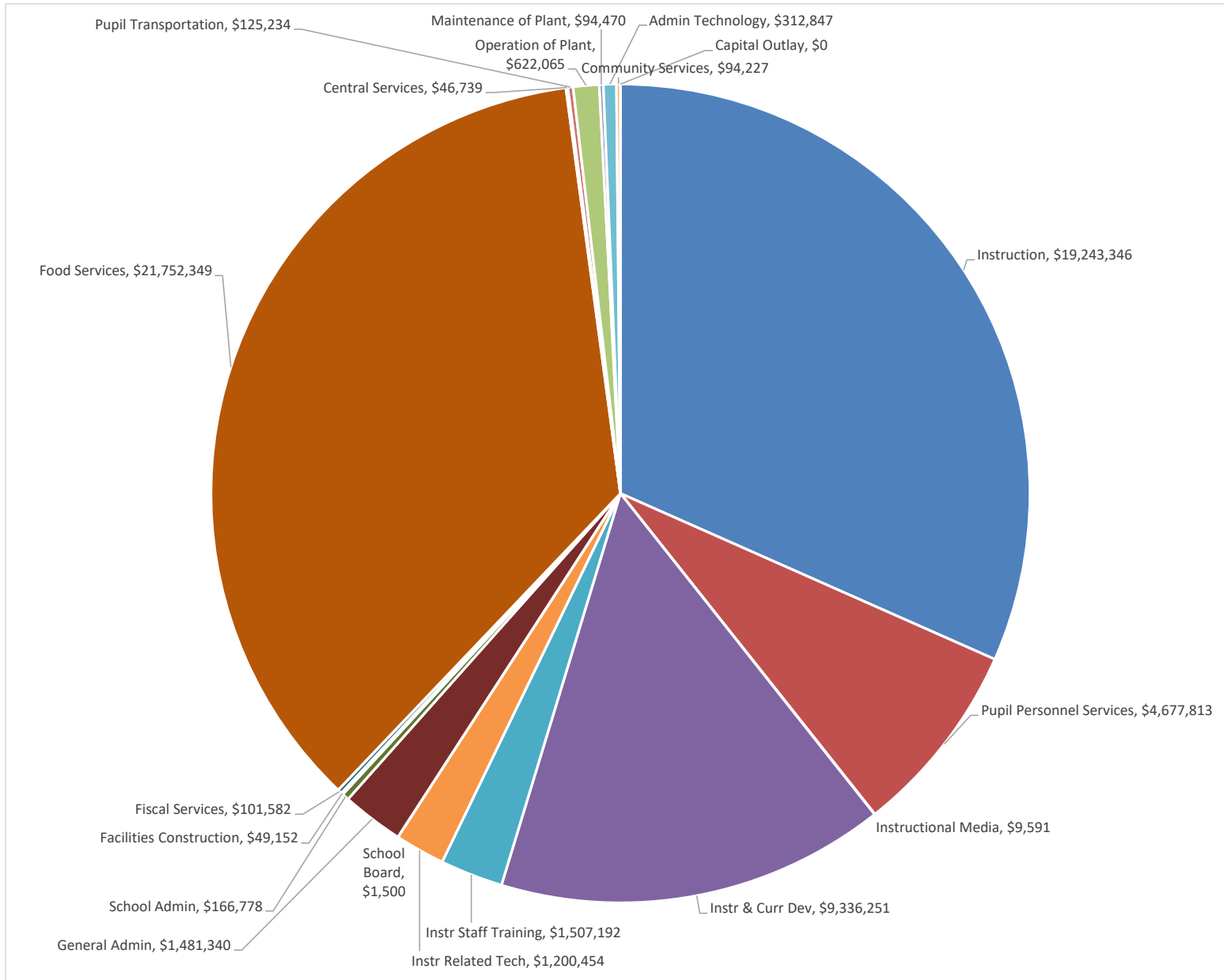
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$4,732,730	\$2,268,142	32.40%
Federal Through State	98,438,176	100,283,452	0	56,314,782	43,968,670	43.84%
State Sources	388,849	388,849	0	174,621	214,228	55.09%
Local Sources	6,739,243	6,739,243	0	2,785,427	3,953,816	58.67%
Total Revenues	112,567,140	114,412,416	0	64,007,560	50,404,856	44.06%
Expenses						
Instruction	41,487,989	41,663,244	5,959,226	19,243,346	16,460,672	39.51%
Pupil Personnel Services	6,854,882	6,743,507	1,525,035	4,677,813	540,659	8.02%
Instructional Media Services	18,080	18,080	5,468	9,591	3,022	16.71%
Instructional & Curriculum Development	15,236,513	15,673,209	4,225,358	9,336,251	2,111,600	13.47%
Instructional Staff Training	4,680,651	4,680,651	528,873	1,507,192	2,644,585	56.50%
Instructional Technology	5,447,573	4,799,638	3,176,014	1,200,454	423,170	8.82%
Board of Education	71,250	63,750	0	1,500	62,250	97.65%
General Administration	3,405,530	3,347,453	0	1,481,340	1,866,113	55.75%
School Administration	779,228	760,833	31,938	166,778	562,117	73.88%
Facilities Acquisition & Construction	0	0	0	49,152	(49,152)	0.00%
Fiscal Services	43,029	43,029	33,852	101,582	(92,404)	-214.75%
Food Services	29,316,406	33,211,064	3,680,368	21,752,349	7,778,347	23.42%
Central Services	29,693	29,408	18,255	46,739	(35,585)	-121.01%
Pupil Transportation Services	583,628	583,490	146	125,234	458,110	78.51%
Operation of Plant	1,036,714	1,647,382	5,364	622,065	1,019,954	61.91%
Maintenance of Plant	1,000	1,000	31,324	94,470	(124,794)	-12479.39%
Administrative Technology Services	1,080,076	1,070,618	61,469	312,847	696,302	65.04%
Community Services	261,957	261,957	18,900	94,227	148,830	56.81%
Capital Outlay	2,238,152	2,778,713	0	0	2,778,713	100.00%
Transfers Out	1,000,000	1,000,000	0	450,000	550,000	55.00%
Total Expenses	113,572,351	118,377,026	19,301,589	61,272,928	37,802,509	31.93%
Excess (Deficit) of Revenues	(1,005,211)	(3,964,610)		2,734,632		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Prior Period Adj	0	(1,609,311)		(1,609,311)		
Adj Beginning Fund Balance	10,964,051	9,354,740		9,354,740		
Ending Fund Balance	\$9,958,840	\$5,390,130		\$12,089,372		

**Brevard County School Board
Special Revenue Fund 2020-21 Compared to 2019-1920**

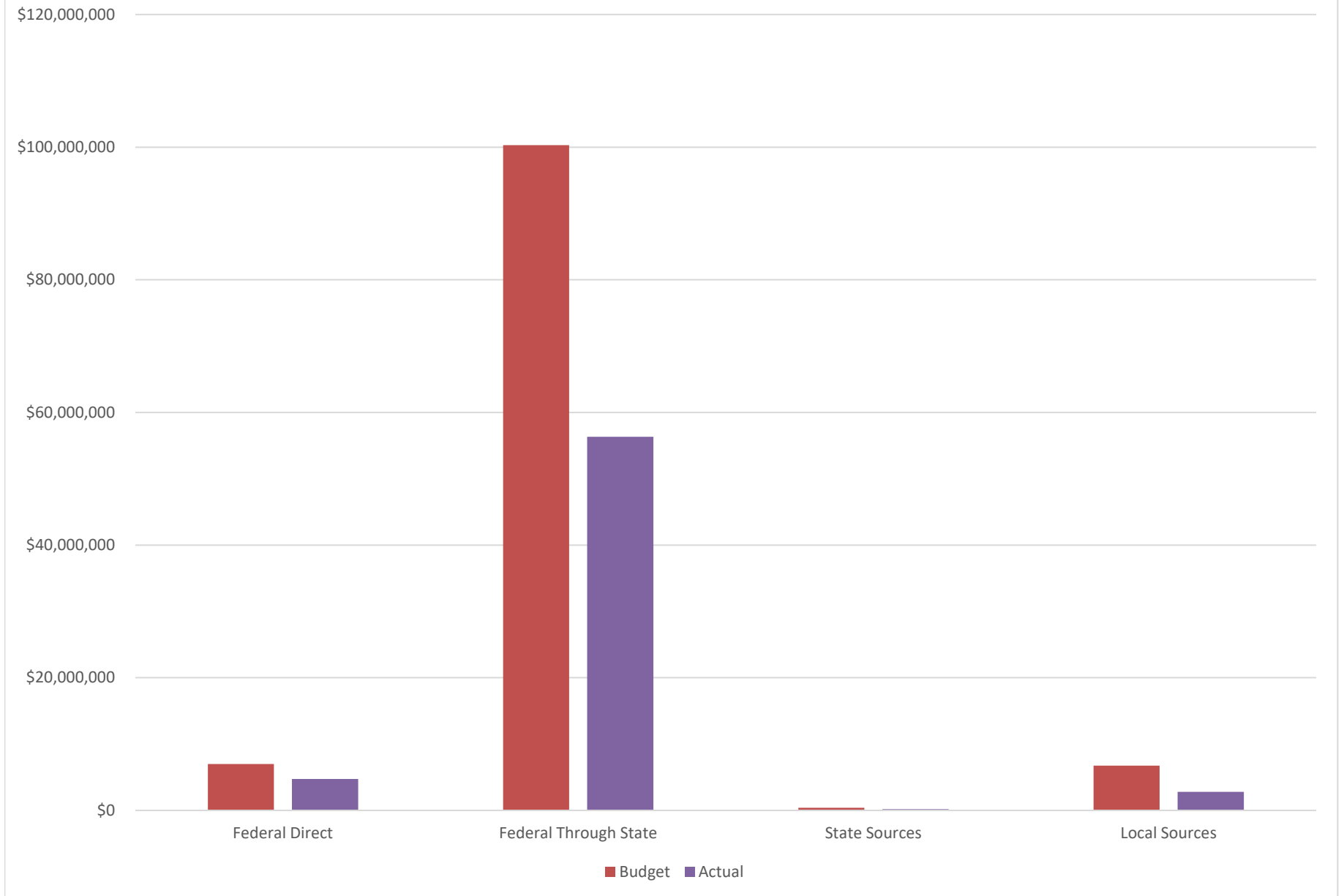
	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
Federal Direct	\$7,000,872	\$4,732,730	(\$2,268,142)	67.60%	\$4,474,020	\$258,710	5.78%
Federal Through State	100,283,452	56,314,782	(43,968,670)	56.16%	46,275,506	10,039,276	21.69%
State Sources	388,849	174,621	(214,228)	44.91%	375,343	(200,722)	-53.48%
Local Sources	6,739,243	2,785,427	(3,953,816)	41.33%	7,287,316	(4,501,889)	-61.78%
Total Revenues	114,412,416	64,007,560	(50,404,856)	55.94%	58,412,185	5,595,375	9.58%
Expenses							
Instruction	41,663,244	19,243,346	22,419,898	46.19%	16,561,891	2,681,455	16.19%
Pupil Personnel Services	6,743,507	4,677,813	2,065,694	69.37%	3,883,186	794,627	20.46%
Instructional Media	18,080	9,591	8,489	53.05%	5,985	3,606	60.25%
Instr & Curr Dev	15,673,209	9,336,251	6,336,958	59.57%	8,424,145	912,106	10.83%
Instr Staff Training	4,680,651	1,507,192	3,173,459	32.20%	2,078,371	(571,178)	-27.48%
Instr Related Tech	4,799,638	1,200,454	3,599,184	25.01%	1,597,753	(397,299)	-24.87%
School Board	63,750	1,500	62,250	2.35%	0	1,500	0.00%
General Admin	3,347,453	1,481,340	1,866,113	44.25%	1,315,263	166,077	12.63%
School Admin	760,833	166,778	594,055	21.92%	7,684	159,094	2070.52%
Facilities Construction	0	49,152	(49,152)	0.00%	50,765	(1,614)	-3.18%
Fiscal Services	43,029	101,582	(58,553)	236.08%	93,399	8,183	8.76%
Food Services	33,211,064	21,752,349	11,458,715	65.50%	23,804,258	(2,051,909)	-8.62%
Central Services	29,408	46,739	(17,331)	158.93%	8,987	37,751	420.05%
Pupil Transportation	583,490	125,234	458,256	21.46%	75,696	49,539	65.44%
Operation of Plant	1,647,382	622,065	1,025,317	37.76%	57,474	564,590	982.33%
Maintenance of Plant	1,000	94,470	(93,470)	9446.96%	0	94,470	0.00%
Admin Technology	1,070,618	312,847	757,771	29.22%	177,155	135,692	76.59%
Community Services	261,957	94,227	167,730	35.97%	914,148	(819,920)	-89.69%
Capital Outlay	2,778,713	0	2,778,713	0.00%	0	0	0.00%
Transfers Out	1,000,000	450,000	550,000	45.00%	377,099	72,901	19.33%
Total Expenses	118,377,026	61,272,928	57,104,098	51.76%	59,433,259	1,839,670	3.10%
Excess (Deficit) of Revenues	(3,964,610)	2,734,632	6,699,242	-68.98%	(1,021,073)	3,755,705	-367.82%
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Prior Period Adj	(1,609,311)	(1,609,311)	0	100.00%	0	(1,609,311)	0.00%
Adj Beginning Fund Balance	9,354,740	9,354,740	0	100.00%	10,538,282	(1,183,542)	-11.23%
Ending Fund Balance	\$5,390,130	\$12,089,372	\$6,699,242	224.29%	\$9,517,209	\$2,572,163	27.03%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2020-21
As of March 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	44	(44)	0.00%
Transfers In	35,342,683	35,342,683	0	8,646,019	26,696,664	75.54%
Total Revenues	35,666,280	35,666,280	0	8,646,064	27,020,216	75.76%
Expenses						
Debt Service	35,666,280	35,666,280	30,348	8,651,275	26,984,658	75.66%
Other Financing uses	0	0	0	9	(9)	0.00%
Total Expenses	35,666,280	35,666,280	30,348	8,651,283	26,984,649	75.66%
Excess (Deficit) of Revenues	0	0		(5,220)		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	\$25,756	\$25,756		\$20,536		

**Brevard County School Board
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	44	44	0.00%	133,361	(133,317)	-99.97%
Transfers In	35,342,683	8,646,019	(26,696,664)	24.46%	8,929,516	(283,496)	-3.17%
Total Revenues	35,666,280	8,646,064	(27,020,216)	24.24%	9,062,877	(416,813)	-4.60%
Expenses							
Debt Service	35,666,280	8,651,275	27,015,005	24.26%	13,360,483	(4,709,208)	-35.25%
Other Financing uses	0	9	(9)	0.00%	0	9	0.00%
Total Expenses	35,666,280	8,651,283	27,014,997	24.26%	13,360,483	(4,709,199)	-35.25%
Excess (Deficit) of Revenues	0	(5,220)	(5,220)	0.00%	(4,297,606)	4,292,386	-99.88%
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	\$25,756	\$20,536	(\$5,220)	79.73%	\$29,326	(\$8,790)	-29.97%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

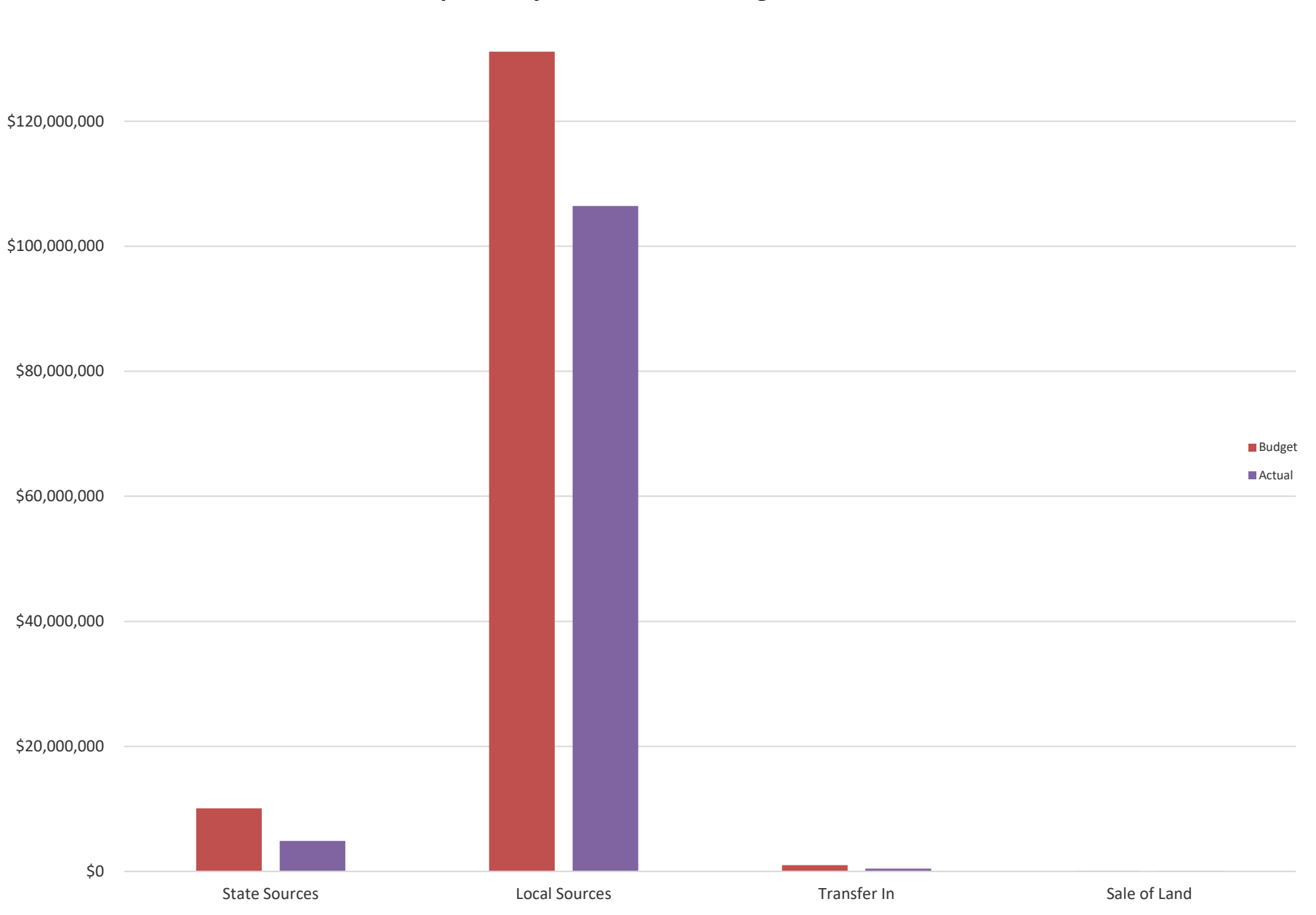
**Brevard County School Board
Capital Projects 2020-21
As of March 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,467,924	\$10,081,520	\$0	\$4,875,641	\$5,205,879	51.64%
Local Sources	109,398,387	131,131,331	0	106,462,965	24,668,366	18.81%
Transfer In	1,000,000	1,012,865	0	462,865	550,000	54.30%
Sale of Land	0	127,200	0	127,527	(327)	-0.26%
Total Revenues	119,866,311	142,352,916	0	111,928,998	30,423,918	21.37%
Expenses						
Facilities Construction	119,485,366	171,000,023	16,398,993	40,713,294	113,887,736	66.60%
Fiscal Services	0	0	29,476	8,792	(38,267)	0.00%
Student Transportation Services	0	0	15,300	5,688,663	(5,703,963)	0.00%
Transfers Out	54,091,610	56,115,578	0	22,333,241	33,782,337	60.20%
Total Expenses	173,576,976	227,115,601	16,443,769	68,743,989	141,927,843	62.49%
Excess (Deficit) of Revenues	(53,710,665)	(84,762,685)		43,185,009		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Prior Period Adj	0	759,358		759,358		
Adj Beginning Fund Balance	133,722,489	134,481,847		134,481,847		
Ending Fund Balance	\$80,011,824	\$49,719,162		\$177,666,856		

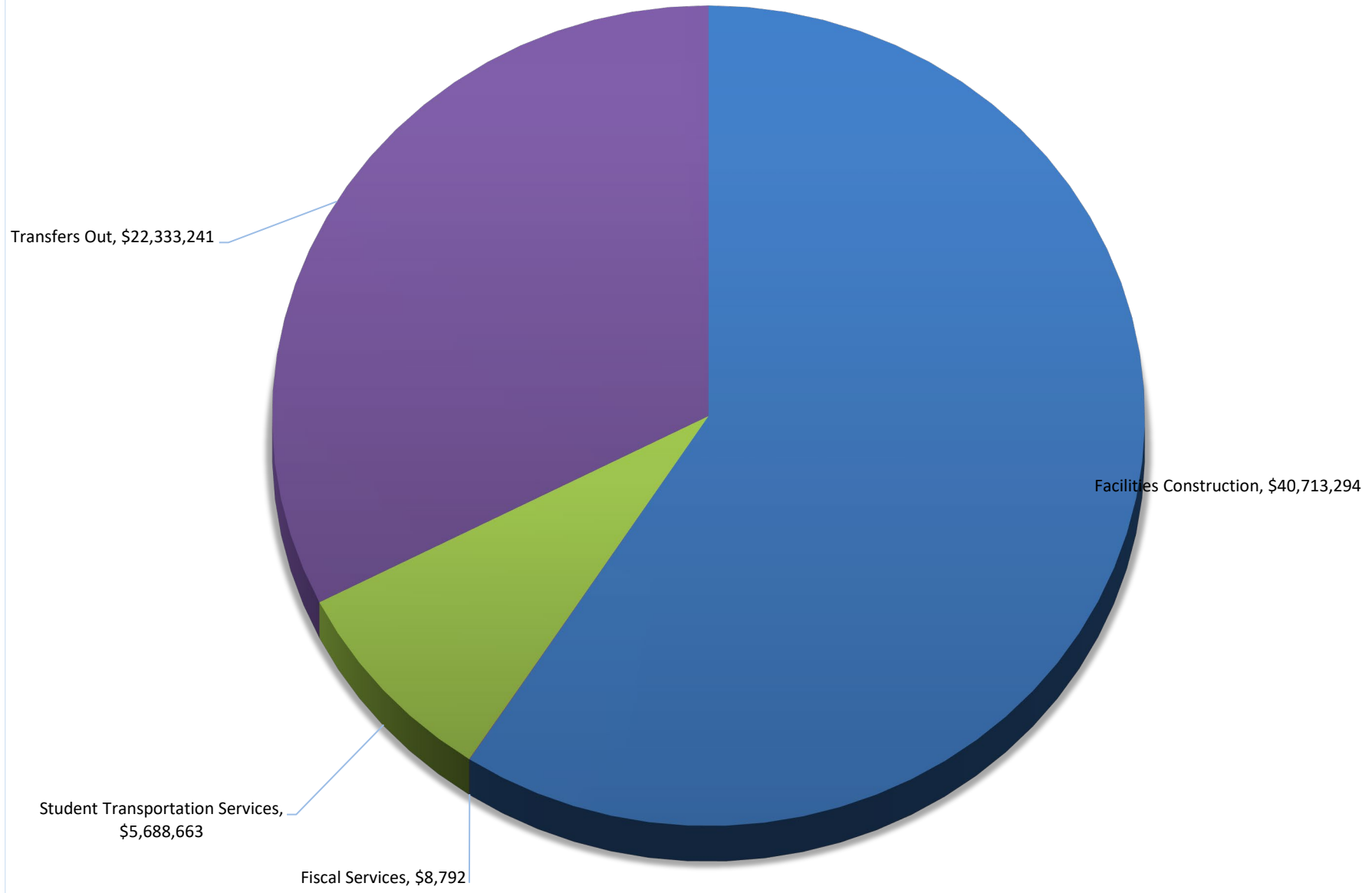
**Brevard County School Board
Capital Projects Fund 2020-21 Compared to 2019-20**

	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
State Sources	\$10,081,520	\$4,875,641	(\$5,205,879)	48.36%	\$3,974,792	\$900,849	22.66%
Local Sources	131,131,331	106,462,965	(24,668,366)	81.19%	96,195,077	10,267,888	10.67%
Transfers In	1,012,865	462,865	(550,000)	45.70%	377,099	85,766	22.74%
Sale of Land	127,200	127,527	327	100.26%	0	127,527	0.00%
Total Revenues	142,352,916	111,928,998	(30,423,918)	78.63%	100,546,968	11,382,030	11.32%
Expenses							
Facilities Construction	171,000,023	40,713,294	130,286,729	23.81%	41,659,290	(945,996)	-2.27%
Fiscal Services	0	8,792	(8,792)	0.00%	23,289	(14,497)	-62.25%
Student Transportation Services	0	5,688,663	(5,688,663)	0.00%	3,299,669	2,388,994	72.40%
Transfers Out	56,115,578	22,333,241	33,782,337	39.80%	21,974,279	358,962	1.63%
Total Expenses	227,115,601	68,743,989	158,371,612	30.27%	66,956,527	1,787,462	2.67%
Excess (Deficit) of Revenues	(84,762,685)	43,185,009	127,947,694	-50.95%	33,590,442	9,594,568	28.56%
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	759,358	759,358	0	100.00%	(155,152)	914,510	-589.43%
Adj Beginning Fund Balance	134,481,847	134,481,847	0	100.00%	139,761,094	(5,279,247)	-3.78%
Ending Fund Balance	\$49,719,162	\$177,666,856	\$127,947,694	357.34%	\$173,351,536	\$4,315,321	2.49%
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District							

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2020-21
As of March 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$3,697,397	\$4,176,603	53.04%
Total Revenues	7,874,000	7,874,000	0	3,697,397	4,176,603	53.04%
Expenses						
Instructional	0	0	897	29,262	(30,159)	0.00%
Student Support Services	0	0	1,015,201	3,528,519	(4,543,721)	0.00%
Instruct/Curriculum	0	0	25,585	1,611	(27,196)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	8,443	(8,623)	0.00%
Fiscal Services	0	0	0	4,270	(4,270)	0.00%
Central Services	0	0	5,424	16,451	(21,875)	0.00%
Operation of Plant	0	0	0	2,513	(2,513)	0.00%
Community Services	6,684,887	6,684,887	0	11,629	6,673,259	99.83%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,983,922	8,983,922	1,047,288	3,607,489	4,329,145	48.19%
Excess (Deficit) of Revenues	(1,109,922)	(1,109,922)		89,908		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Prior Period Adj	0	(395,422)		(395,422)		
Adj Beginning Fund Balance	(3,526,081)	(3,921,503)		(3,921,503)		
Ending Fund Balance	(\$4,636,003)	(\$5,031,425)		(\$3,831,595)		

**Brevard County School Board
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
Local Sources	\$7,874,000	\$3,697,397	(\$4,176,603)	46.96%	\$6,448,943	(\$2,751,545)	-42.67%
Total Revenues	7,874,000	3,697,397	(4,176,603)	46.96%	6,448,943	(2,751,545)	-42.67%
Expenses							
Instructional	0	29,262	(29,262)	0.00%	22,973	6,289	27.38%
Student Support Services	0	3,528,519	(3,528,519)	0.00%	0	3,528,519	0.00%
Instruct/Curriculum	0	1,611	(1,611)	0.00%	49,732	(48,121)	-96.76%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	8,443	(8,443)	0.00%	0	8,443	0.00%
Fiscal Services	0	4,270	(4,270)	0.00%	0	4,270	0.00%
Central Services	0	16,451	(16,451)	0.00%	15,129	1,322	8.74%
Operation of Plant	0	2,513	(2,513)	0.00%	5,929	(3,416)	-57.62%
Community Services	6,684,887	11,629	6,673,259	0.17%	4,412,027	(4,400,398)	-99.74%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,983,922	3,607,489	5,376,433	40.15%	4,510,537	(903,048)	-20.02%
Excess (Deficit) of Revenues	(1,109,922)	89,908	1,199,830	-8.10%	1,938,405	(1,848,497)	-95.36%
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Prior Period Adj	(395,422)	(395,422)	0	100.00%	0	(395,422)	0.00%
Adj Beginning Fund Balance	(3,921,503)	(3,921,503)	0	100.00%	(2,783,045)	(1,138,458)	40.91%
Ending Fund Balance	(\$5,031,425)	(\$3,831,595)	\$1,199,830	76.15%	(\$844,640)	(\$2,986,955)	353.64%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2020-21
As of March 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$3,763,426	\$943,214	20.04%
Total Revenues	4,706,595	4,706,640	0	3,763,426	943,214	20.04%
Expenses						
Fiscal Services	0	0	0	377	(377)	0.00%
Central Services	6,745,270	6,745,270	74,514	4,635,690	2,035,066	30.17%
Operation of Plant	0	0	0	408	(408)	0.00%
Total Expenses	6,745,270	6,745,270	74,514	4,636,475	2,034,281	30.16%
Excess (Deficit) of Revenues	(2,038,675)	(2,038,630)		(873,049)		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	(\$2,198,346)	\$701,699		\$1,867,281		

**Brevard County School Board
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
Local Sources	\$4,706,640	\$3,763,426	(\$943,214)	79.96%	\$2,890,451	\$872,974	30.20%
Total Revenues	4,706,640	3,763,426	(943,214)	79.96%	2,890,451	872,974	30.20%
Expenses							
Fiscal Services	0	377	(377)	0.00%	378	(1)	-0.21%
Central Services	6,745,270	4,635,690	2,109,581	68.73%	5,265,990	(630,301)	-11.97%
Operation of Plant	0	408	(408)	0.00%	405	3	0.69%
Total Expenses	6,745,270	4,636,475	2,108,796	68.74%	5,266,773	(630,299)	-11.97%
Excess (Deficit) of Revenues	(2,038,630)	(873,049)	1,165,581	42.83%	(2,376,322)	1,503,273	-63.26%
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	\$701,699	\$1,867,281	\$1,165,581	266.11%	\$80,555	\$1,786,726	2218.02%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2020-21
 As of March 31, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$46,172,425	\$20,878,002	31.14%
Transfers In	0	2,500,000	0	2,500,000	0	0.00%
Total Revenues	67,050,427	69,550,427	0	48,672,425	20,878,002	30.02%
Expenses						
Fiscal Services	0	0	0	671	(671)	0.00%
Central Services	76,873,948	76,873,948	367,705	58,789,145	17,717,099	23.05%
Operation of Plant	0	0	0	21,315	(21,315)	0.00%
Total Expenses	76,873,948	76,873,948	367,705	58,811,130	17,695,113	23.02%
Excess (Deficit) of Revenues	(9,823,521)	(7,323,521)		(10,138,705)		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	\$265,836	\$5,265,836		\$2,450,652		

**Brevard County School Board
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	March 2021	Favorable/ (Unfavorable) Variance	% Change	March 2020	Change	% Change
Revenues							
Local Sources	\$67,050,427	\$46,172,425	(\$20,878,002)	68.86%	\$46,259,954	(\$87,528)	-0.19%
Transfers In	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Total Revenues	69,550,427	48,672,425	(20,878,002)	69.98%	46,259,954	2,412,472	5.22%
Expenses							
Fiscal Services	0	671	(671)	0.00%	753	(83)	-10.96%
Central Services	76,873,948	58,789,145	18,084,803	76.47%	55,615,697	3,173,448	5.71%
Operation of Plant	0	21,315	(21,315)	0.00%	21,337	(23)	-0.11%
Total Expenses	76,873,948	58,811,130	18,062,818	76.50%	55,637,788	3,173,343	5.70%
Excess (Deficit) of Revenues	(7,323,521)	(10,138,705)	(2,815,184)	138.44%	(9,377,834)	(760,871)	8.11%
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	\$5,265,836	\$2,450,652	(\$2,815,184)	46.54%	\$7,841,621	(\$5,390,969)	-68.75%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District