

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 For the Fiscal Year Ended June 30, 2012**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on Sept 5, 2012.

  
 District Superintendent's Signature

9/7/12  
 Date

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - GENERAL FUND  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-1  
 DOE Page 1  
 Fund 100

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	826,415.76
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
<b>Total Federal Direct</b>	<b>3100</b>	<b>826,415.76</b>
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,579,215.77
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>2,579,215.77</b>
<i>State:</i>		
Florida Education Finance Program	3310	186,380,952.00
Workforce Development	3315	3,144,759.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	71,432.00
Adults with Disabilities	3318	356,238.00
CO&DS Withheld for Administrative Expense	3323	41,769.90
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	234,789.00
Class Size Reduction/Operating Funds	3355	79,499,876.00
School Recognition Funds	3361	4,107,023.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	2,177,994.69
Preschool Projects	3372	222,176.67
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	206,188.00
Other Miscellaneous State Revenue	3399	735,719.86
<b>Total State</b>	<b>3300</b>	<b>277,402,168.12</b>
<i>Local:</i>		
District School Taxes	3411	177,926,942.06
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	163,138.61
Rent	3425	309,980.81
Interest on Investments	3431	250,370.18
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	119,318.89
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	4,376.90
General Education Development (GED) Testing Fees	3467	65,685.25
Financial Aid Fees	3468	
Other Student Fees	3469	31,458.09
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	
Other Schools, Courses, and Classes Fees	3479	258,865.69
<i>Miscellaneous Local:</i>		
Bus Fees	3491	104,674.29
Transportation Services-School Activities	3492	362,723.44
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	1,347,887.86
Other Miscellaneous Local Sources	3495	2,867,356.06
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	513.75
Collections for Lost, Damaged and Sold Textbooks	3498	47,405.39
Receipt of Food Service Indirect Costs	3499	641,903.29
<b>Total Local</b>	<b>3400</b>	<b>184,502,600.56</b>
<b>Total Revenues</b>	<b>3000</b>	<b>465,310,400.21</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2012

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
	<i>Current:</i>								
	5000 Instruction	222,368,589.16	54,023,831.51	26,264,598.13		10,473,800.88	1,267,542.21	2,168,895.66	314,567,237.55
	6100 Pupil Personnel Services	11,237,982.66	2,493,693.58	2,653,039.56		154,849.86	19,632.65	1,091.25	16,582,291.56
	6200 Instructional Media Services	5,502,758.78	1,328,997.87	56,694.85		58,550.32	374,520.76	2,257.00	7,323,779.59
	6300 Instruction and Curriculum Development Services	8,738,995.39	1,838,928.02	80,067.41		32,565.88	23,345.66	4,624.50	10,718,226.86
	6400 Instructional Staff Training Services	1,005,084.56	142,424.30	131,443.60		91,109.72	103,767.83	72,473.73	1,546,003.74
	6500 Instructional-Related Technology	5,119,757.23	1,178,893.00	1,268,266.39		476.96	284,175.69		7,831,069.27
	7100 Board	223,525.85	465,390.97	653,188.00				1,150.80	1,345,254.82
	7200 General Administration	1,200,893.74	242,344.87	406,380.73		17,523.23	8,873.36	26,158.11	1,902,173.14
	7300 School Administration	27,751,657.53	6,474,309.56	195,277.96		100,401.30	171,076.22	86,652.29	34,779,274.86
	7410 Facilities Acquisition and Construction	519,916.38	135,998.11	17,122.13		11,663.97	283,926.33	2,460.78	971,087.60
	7500 Fiscal Services	1,646,393.38	392,422.09	254,472.05		6,492.28	11,798.56	66,733.60	2,382,311.96
	7600 Food Services	215,810.49	15,931.31						231,741.80
	7700 Central Services	3,566,464.57	942,476.19	111,850.54		276,320.68	39,182.03	255,549.58	5,191,843.59
	7800 Pupil Transportation Services	11,250,243.63	4,384,272.97	873,313.62	2,939,054.34	1,080,800.35	114,039.14	8,600.99	20,652,322.04
	7900 Operation of Plant	15,516,003.17	5,722,760.67	9,892,212.02	11,898,848.37	1,243,699.42	60,396.71	2,876.50	44,036,796.86
	8100 Maintenance of Plant	2,166,466.67	658,946.09	895,274.57	647,677.21	1,303,247.67	88,151.67	8,745.93	5,768,509.81
	8200 Administrative Technology Services	2,146,411.57	472,860.56	500,636.99		15,633.55	225,069.93	1,143.00	3,361,755.60
	9100 Community Services	159,926.26	22,589.87	4,934.18	68.25	1,507.02	894.76	26,138.00	215,158.34
	<i>Capital Outlay:</i>								
	7420 Facilities Acquisition and Construction						98,958.04		98,958.04
	9300 Other Capital Outlay						1,150,420.95		1,150,420.95
	<i>Debt Service: (Function 9200)</i>								
	710 Redemption of Principal								0.00
	720 Interest								0.00
	<b>Total Expenditures</b>	<b>320,356,880.92</b>	<b>78,936,572.74</b>	<b>44,267,572.74</b>	<b>15,185,648.17</b>	<b>14,868,643.09</b>	<b>4,305,772.40</b>	<b>2,733,550.92</b>	<b>480,656,640.98</b>
	<b>Excess (Deficiency) of Revenues Over Expenditures</b>								<b>(15,346,240.77)</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-1  
 DOE Page 3  
 Fund 100

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	402,937.29
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	2,700.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	1,299,035.00
Total Transfers In	3600	1,301,735.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(3,205,000.00)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,800,000.00)
To Enterprise Funds	990	
Total Transfers Out	9700	(6,005,000.00)
<b>Total Other Financing Sources (Uses)</b>		<b>(4,300,327.71)</b>
<b>Net Change In Fund Balance</b>		<b>(19,646,568.48)</b>
Fund Balance, July 1, 2011	2800	79,496,619.49
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,324,611.61
Restricted Fund Balance	2720	3,001,211.99
Committed Fund Balance	2730	
Assigned Fund Balance	2740	1,966,141.86
Unassigned Fund Balance	2750	52,558,085.55
<b>Total Fund Balance, June 30, 2012</b>	<b>2700</b>	<b>59,850,051.01</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

Exhibit K-2  
DOE Page 4  
Fund 410

For the Fiscal Year Ended June 30, 2012

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	11,819,292.42
School Breakfast Reimbursement	3262	4,454,153.91
After School Snack Reimbursement	3263	227,928.56
Child Care Food Program	3264	
USDA Donated Commodities	3265	1,770,043.69
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	114,025.38
Fresh Fruit and Vegetable Program	3268	66,273.67
Other Food Services	3269	30,712.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>18,482,429.63</b>
<i>State:</i>		
School Breakfast Supplement	3337	183,352.00
School Lunch Supplement	3338	180,359.00
Other Miscellaneous State Revenues	3399	7,683.00
<b>Total State</b>	<b>3300</b>	<b>371,394.00</b>
<i>Local:</i>		
Interest on Investments	3431	71.17
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	3,608,219.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	504,911.94
Student and Adult a la Carte	3454	7,030,001.85
Student Snacks	3455	319,322.29
Other Food Sales	3456	56,649.65
Other Miscellaneous Local Sources	3495	179,234.03
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>11,698,409.93</b>
<b>Total Revenues</b>	<b>3000</b>	<b>30,552,233.56</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE  
 FUNDS - FOOD SERVICES (Continued)  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-2  
 DOE Page 5  
 Fund 410

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	8,332,341.51
Employee Benefits	200	2,722,490.08
Purchased Services	300	1,255,928.80
Energy Services	400	698,790.83
Materials and Supplies	500	13,414,233.62
Capital Outlay	600	368,510.88
Other Expenses	700	916,240.40
Other Capital Outlay (Function 9300)	600	176,492.29
<b>Total Expenditures</b>		<b>27,885,028.41</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>2,667,205.15</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(746,177.09)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>(746,177.09)</b>
<b>Total Other Financing Sources (Uses)</b>		<b>(746,177.09)</b>
<b>Net Change in Fund Balance</b>		<b>1,921,028.06</b>
Fund Balance, July 1, 2011	2800	9,592,501.73
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,785,621.91
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	8,727,907.88
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2012</b>	<b>2700</b>	<b>11,513,529.79</b>

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**  
For the Fiscal Year Ended June 30, 2012

Exhibit K-3  
DOE Page 6  
Fund 420

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	1,039,915.02
Miscellaneous Federal Direct	3199	583,336.41
<b>Total Federal Direct</b>	<b>3100</b>	<b>1,623,251.43</b>
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	607,414.64
Medicaid	3202	
Workforce Investment Act	3220	
Math and Science Partnerships, Title II Part B	3226	2,760,960.70
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	15,947,414.23
Elementary and Secondary Education Act, Title I	3240	15,674,592.42
Adult General Education	3251	819,346.22
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,437,281.01
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>38,247,009.22</b>
<i>State:</i>		
Other Miscellaneous State Revenue	3399	58,090.42
<b>Total State</b>	<b>3300</b>	<b>58,090.42</b>
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>39,928,351.07</b>





OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>0.00</b>
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 FEDERAL ECONOMIC STIMULUS PROGRAMS  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-4  
 DOE Page 8

Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
<b>REVENUES</b>						
<i>Federal Direct:</i>						
3170						0.00
3180						0.00
3191						0.00
3199						0.00
3100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>						
3201						0.00
3210						0.00
3211						0.00
3212						0.00
3214						0.00
3215				2,084,751.84		2,084,751.84
3230		331,682.86			114,639.00	114,639.00
3240		68,592.38				331,682.86
3251						68,592.38
3269						0.00
3299		294.09	124,104.81			0.00
3200	0.00	400,569.33	124,104.81	2,084,751.84	114,639.00	124,398.90
<i>State:</i>						
3399						2,724,064.98
3300	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>						
3431						0.00
3432						0.00
3433						0.00
3440						0.00
3495						0.00
3497		5,153.81				0.00
3400	0.00	5,153.81	0.00	0.00	0.00	5,153.81
3000	0.00	405,723.14	124,104.81	2,084,751.84	114,639.00	2,729,218.79



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Reversion 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2708	0.00



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Less Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	950	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00





OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2809	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00



OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
 MISCELLANEOUS  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-5  
 DOE Page 14  
 Fund 490

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Revenues</b>	3000	0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional-Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2012</b>	2700	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COUNTY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-6  
 DOE Page 15

Account Number	SBE/COB Bonds 210	Special Act Bonds 220	Section 1011.147(1)1.13 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total
<b>REVENUES</b>								
<i>Federal:</i>								
Miscellaneous Federal Direct	3199							0.00
Miscellaneous Federal Through State	3299							0.00
<i>State:</i>								
CO & DS Distributed	3321							0.00
CO & DS Withheld for SBE/COB Bonds	3322							0.00
Cost of Issuing SBE/COB Bonds	3324	2,376,772.48						2,376,772.48
Interest on Underwritten CO&DS	3325							0.00
SBE/COB Bond Interest	3326	(269,844)						(269,844)
Rising Commission Funds	3341							0.00
Other Miscellaneous State Revenue	3399							0.00
Total State Sources	3300	2,376,932.14	0.00	0.00	0.00	0.00	0.00	2,376,932.14
<i>Local:</i>								
District Debt Service Taxes	3412							0.00
Local Sales Tax	3418							0.00
Tax Redemption	3421							0.00
Payment in Lieu of Taxes	3422							0.00
Excess Fees	3423							0.00
Interest on Investments	3431					119,739.86		119,739.86
Gain on Sale of Investments	3432							0.00
Net Increase (Decrease) in Fair Value of Investments	3433							0.00
Gifts, Grants, and Bequests	3435							0.00
Miscellaneous Local Revenues	3495							0.00
Interest Fees	3496							0.00
Refunds of Prior Year Expenditures	3497							0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	119,739.86	0.00	119,739.86
Total Revenues	3000	2,376,932.14	0.00	0.00	0.00	119,739.86	0.00	2,496,672.00
<b>EXPENDITURES (Function 9299)</b>								
Redemption of Principal	710	1,845,000.00				13,580,080.00		15,425,080.00
Interest	720	557,578.75				24,825,035.49		25,382,614.24
Dues and Fees	730	16,641.52				80,100.00		96,741.52
Miscellaneous Expense	790							0.00
Total Expenditures		2,419,220.27	0.00	0.00	0.00	38,485,195.12	0.00	40,904,415.39
Excess (Deficiency) of Revenues Over Expenditures		(42,288.13)	0.00	0.00	0.00	(38,745,455.26)	0.00	(38,416,173.39)
<b>OTHER FINANCING SOURCES (USES)</b>								
Issuance of Bonds	3710							0.00
Premium on Sale of Bonds	3711							0.00
Fair Value of Refunding Bonds	3715	5,375,600.00						5,375,600.00
Premium on Refunding Bonds	3722	513,531.35						513,531.35
Loans	3720							0.00
Proceeds of Certificates of Participation	3730							0.00
Premium on Certificates of Participation	3733							0.00
Proceeds of Forward Supply Contract	3750							0.00
Discount on Sale of Bonds (Function 9299)	760	(5,874,504.22)						(5,874,504.22)
Discount on Refunding Bonds (Function 9299)	892							0.00
Discount on Certificates of Participation (Function 9299)	893							0.00
<i>Transfers In:</i>								
From General Fund	3610							0.00
From Capital Projects Funds	3620							0.00
From Special Revenue Funds	3640					36,810,593.28		36,810,593.28
Interfund	3650							0.00
From Permanent Funds	3660							0.00
From Internal Service Funds	3670							0.00
From Enterprise Funds	3690							0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	36,810,593.28	0.00	36,810,593.28
<i>Transfers Out: (Function 9700)</i>								
To General Fund	910							0.00
To Capital Projects Funds	920							0.00
To Special Revenue Funds	940							0.00
Interfund	950							0.00
To Permanent Funds	960							0.00
To Internal Service Funds	970							0.00
To Enterprise Funds	990							0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		5,375,600.00	0.00	0.00	0.00	36,810,593.28	0.00	36,810,593.28
Net Change in Fund Balances		(37,466.00)	0.00	0.00	0.00	(1,552,862.98)	0.00	(1,552,862.98)
Fund Balances July 1, 2011	2800	295,451.07				5,221,871.63		5,221,871.63
Adjustments to Fund Balances	2891							0.00
<i>Ending Fund Balances:</i>								
Nonspendable Fund Balances	2710							0.00
Restricted Fund Balance	2720	258,001.07				4,371,008.67		4,629,009.74
Committed Fund Balance	2730							0.00
Assigned Fund Balance	2740							0.00
Unassigned Fund Balance	2750							0.00
Total Fund Balances, June 30, 2012	2700	258,001.07	0.00	0.00	0.00	4,371,008.67	0.00	4,629,009.74

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2012

Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds (Reedsmo)	Section 1011.14/1011.15 F.S. Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Funds	Capital Improvement Section 1011.71(2) F.S.	Other Capital Projects	AREA Economic Stimulus Capital Projects	Total
	310	330	330	340	350	360	370	380	399	Total
<b>REVENUES</b>										
<i>Federal:</i>										
Miscellaneous Federal Direct										
Miscellaneous Federal Through State										
<i>State:</i>										
COBDS Distributed										
Interest on Undistributed COBDS						366,117.12				366,117.12
SBECOB Bond Interest						30,465.26				30,465.26
Revolving Commission Funds										0.00
Public Education Capital Outlay (PECO)										0.00
Classroom First Program										0.00
School Infrastructure Thrift Program										0.00
Effort Index Grant										0.00
Small Schools Small County Assistance Program										0.00
Class Size Reduction/Capital Outlay										0.00
Charter School Capital Outlay Funding										0.00
Other Miscellaneous State Revenue										0.00
Total State Sources	0.00	0.00	0.00	0.00	0.00	396,582.38	0.00	134,051.91	0.00	530,634.29
<i>Local:</i>										
District Local Capital Improvement Tax							40,381,449.91			40,381,449.91
Local Sales Tax										0.00
Tax Redemptions										0.00
Interest on Investments						25,374.88	95,973.38	2,365.20		123,713.46
Gain on Sale of Investments										0.00
Net Increase (Decrease) in Fair Value of Investments										0.00
Gifts, Grants, and Bequests										0.00
Miscellaneous Local Sources										0.00
Impact Fees							8,615.37			8,615.37
Total Local Sources	0.00	0.00	0.00	0.00	0.00	25,374.88	40,485,988.65	9,681.79	0.00	40,521,045.32
Total Revenues	0.00	0.00	0.00	0.00	0.00	421,957.26	40,485,988.65	145,038.90	0.00	41,053,044.81
<b>EXPENDITURES (Function 740)</b>										
Library Books								19,148.41		19,148.41
Audio-Visual Materials (Non-consumable)								2.13		2.13
Buildings and Fixed Equipment							15,950.00			15,950.00
Furniture, Fixtures and Equipment			17,405.19				841,016.79			858,421.98
Motor Vehicles (Including Buses)							2,023,524.00			2,023,524.00
Land										0.00
Improvements Other than Buildings							224,887.78			224,887.78
Remodeling and Renovations							6,430,737.28			6,430,737.28
Computer Software			198,696.11	204,974.41		157,573.51				599,244.03
Debt Service (Function 920)			653.25							653.25
Redemption of Principal										0.00
Interest										0.00
Dues and Fees			239,857.72							239,857.72
Miscellaneous Expense			45,257.00			970.13				46,227.13
Total Expenditures			492,839.27	204,974.41	0.00	158,543.64	9,536,115.35	2,101,571.45	0.00	12,335,919.87
Excess (Deficiency) of Revenue Over Expenditures			(492,839.27)	(204,974.41)	0.00	263,413.62	30,949,873.31	(1,955,422.55)	0.00	28,536,024.95

Account Number	Capital Outlay Bond Issues (COBI)	Special Avt Bonds (Resettlmt)	Section 1011.14/1011.15 F.S. Loans	Public Education, Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Services Funds	Capital Improvement Section 1011.7(2) F.S.	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
	318	320	330	340	350	360	370	398	399	
<b>OTHER FINANCING SOURCES (USES)</b>										
Issuance of Bonds										0.00
Premium on Sale of Bonds										0.00
Face Value of Refunding Bonds										0.00
Premium on Refunding Bonds										0.00
Loans										0.00
Sale of Capital Assets										414,876.21
Loss Reserves										2,445.80
Proceeds of Certificates of Participation										0.00
Premium on Certificates of Participation										0.00
Proceeds from Special Facilities Construction Advance										0.00
Payments to Refunded Bond Escrow Asset (Function 9299)										0.00
Discount on Sale of Bonds (Function 9299)										0.00
Discount on Refunding Bonds (Function 9299)										0.00
Discount on Certificates of Participation (Function 9299)										0.00
Transfers to:										
From General Fund										3,205,000.00
From Debt Service Funds										0.00
From Special Revenue Funds										746,177.09
Interfund										0.00
From Permanent Funds										0.00
From Internal Service Funds										0.00
From Enterprise Funds										0.00
Total Transfers In										3,951,177.09
Transfers Out:										
To General Fund										(2,700,000)
To Debt Service Funds										(36,810,595.28)
To Special Revenue Funds										(11,013,346.44)
Interfund										0.00
To Permanent Funds										0.00
To Internal Service Funds										0.00
To Enterprise Funds										0.00
Total Transfers Out										(38,050,341.72)
Net Change in Fund Balances										(38,099,164.63)
Fund Balances, July 1, 2011										11,078,311.59
Adjustments to Fund Balances										
Beginning Fund Balances:										
Nonspendable Fund Balance										453,790.06
Restricted Fund Balance										42,029,827.75
Committed Fund Balance										0.00
Assigned Fund Balance										0.00
Unassigned Fund Balance										683,043.59
Total Fund Balances, June 30, 2012										42,400,574.22



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - PERMANENT FUND  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-8  
 DOE Page 18  
 Fund 000

	Account Number	
<b>REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>Total Revenues</b>		0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional-Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balance, June 30, 2012</b>	2700	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-9  
 DOE Page 19

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481						5,727,293.26		5,727,293.26
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	5,727,293.26	0.00	5,727,293.26
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	308								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Depreciation Expense	780								
Total Operating Expense		0.00	0.00	0.00	0.00	0.00			
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	4,817,430.98	0.00	4,817,430.98
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Interest Expense (Function 9900)	720								
Miscellaneous Expense (Function 9900)	790								
Loss on Disposition of Assets (Function 9900)	810								
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	909,862.28	0.00	909,862.28
<b>Transfers In:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00			
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	(1,299,035.00)	0.00	(1,299,035.00)
Net Assets, July 1, 2011	2880								(389,172.72)
Adjustments to Net Assets	2896								2,997,160.94
Net Assets, June 30, 2012	2780								2,607,988.22

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-10  
 DOE Page 20

Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>								
3481 Charges for Services								0.00
3482 Premium Revenue			3,386,794.34	892,382.75	60,709,152.31			64,988,329.40
3484 Other Operating Revenue	0.00	0.00	3,386,794.34	892,382.75	60,709,152.31	0.00	0.00	64,988,329.40
<b>OPERATING EXPENSES (Function 9900)</b>								
100 Salaries			92,621.44	97,961.10	509,480.34			700,062.88
200 Employee Benefits			21,503.78	22,055.27	129,100.32			172,659.37
300 Purchased Services			117,918.10	295.01	176,143.48			294,356.59
400 Energy Services								0.00
500 Materials and Supplies			70.00		5,073.52			5,073.52
600 Capital Outlay			4,223,102.86	737,663.16	56,948,382.92			62,009,148.94
700 Depreciation Expense								6,513.85
780 Total Operating Expense	0.00	0.00	4,555,916.18	857,984.54	57,774,124.44	0.00	0.00	63,188,025.16
Operating Income (Loss)	0.00	0.00	(1,169,121.84)	34,398.21	2,935,027.87	0.00	0.00	1,800,304.24
<b>NONOPERATING REVENUES (EXPENSES)</b>								
3431 Interest on Investments			108,677.30	38,283.99	83,573.00			230,534.29
3432 Gain on Sale of Investments								0.00
3433 Net Increase (Decrease) in Fair Value of Investments								0.00
3440 Gifts, Grants and Bequests								0.00
3495 Miscellaneous Local Sources								0.00
3740 Loss Recoveries								0.00
3780 Gain on Disposition of Assets								0.00
720 Interest Expense (Function 9900)								0.00
790 Miscellaneous Expense (Function 9900)								0.00
810 Loss on Disposition of Assets (Function 9900)								0.00
Total Nonoperating Revenues (Expenses)	0.00	0.00	108,677.30	38,283.99	83,573.00	0.00	0.00	230,534.29
Income (Loss) Before Operating Transfers	0.00	0.00	(1,060,444.54)	72,682.20	3,018,600.87	0.00	0.00	2,030,838.53
<b>Transfers In:</b>								
3610 From General Fund			1,100,000.00		1,700,000.00			2,800,000.00
3620 From Debt Service Funds								0.00
3630 From Capital Projects Funds								0.00
3640 From Special Revenue Funds								0.00
3650 Interfund								0.00
3660 From Permanent Funds								0.00
3690 From Enterprise Funds								0.00
Total Transfers In	0.00	0.00	1,100,000.00	0.00	1,700,000.00	0.00	0.00	2,800,000.00
<b>Transfers Out: (Function 9700)</b>								
910 To General Fund								0.00
920 To Debt Service Funds								0.00
930 To Capital Projects Funds								0.00
940 To Special Revenue Funds								0.00
950 Interfund								0.00
960 To Permanent Funds								0.00
990 To Enterprise Funds								0.00
Total Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Asset	0.00	0.00	29,555.46	72,682.20	4,718,600.87	0.00	0.00	4,930,838.53
2880 Net Assets July 1, 2011			3,061,387.62	1,078,441.70	6,308,550.68			10,448,180.00
2896 Adjustments to Net Assets								0.00
2780 Net Assets June 30, 2012			3,100,943.08	1,151,123.90	11,026,951.55			15,279,018.53

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHOOL INTERNAL FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 June 30, 2012

Exhibit K-11  
 DOE Page 21  
 Fund 891

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<b>ASSETS</b>					
Cash	1110	4,486,287.91	14,012,819.32	13,801,542.27	4,697,564.96
Investments	1160	1,601,729.67	80,678.41	420,689.45	1,261,718.63
Accounts Receivable, Net	1130				0.00
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		<b>6,088,017.58</b>	<b>14,093,497.73</b>	<b>14,222,231.72</b>	<b>5,959,283.59</b>
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	6,088,017.58	14,093,497.73	14,222,231.72	5,959,283.59
<b>Total Liabilities</b>		<b>6,088,017.58</b>	<b>14,093,497.73</b>	<b>14,222,231.72</b>	<b>5,959,283.59</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES  
 June 30, 2012

Exhibit K-12  
 DOE Page 22  
 Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2012 [1]	Business-type Activities Total Balance June 30, 2012 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315			0.00
Bonds Payable	2320	9,615,000.00		9,615,000.00
Liability for Compensated Absences	2330	37,668,475.00	145,697.00	37,814,172.00
Certificates of Participation Payable	2340	512,138,000.00		512,138,000.00
Estimated Liability for Long-Term Claims	2350	15,097,785.00		15,097,785.00
Other Post-Employment Benefits Liability	2360	29,804,762.00	333,479.00	30,138,241.00
Estimated PECO Advance Payable	2370			0.00
Other Long-Term Liabilities	2380	225,000.00		225,000.00
<b>Total Long-Term Liabilities</b>		<b>604,549,022.00</b>	<b>479,176.00</b>	<b>605,028,198.00</b>

[1] Include total current and noncurrent liability balances at June 30, 2012.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF CATEGORICAL PROGRAMS  
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-13  
 DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2011	Returned To DOE	Revenues [3] 2011-12	Expenditures 2011-12	Flexibility [4] 2011-12	Unexpended June 30, 2012
Class Size Reduction - Operating Funds (3355)	94740			79,499,876.00	79,499,876.00		
Class Size Reduction - Capital Outlay (3396)	91050						
Comprehensive K-12 Reading Plan (FEPP Earmark)	90800	61,785.28		2,532,216.00	2,432,693.00		161,308.28
Excellent Teaching (3363)	90570	3,667.28					3,667.28
Florida Teachers Lead Program (FEPP Earmark)	97580	10,351.34		853,154.00	854,817.37		8,687.97
Instructional Materials (FEPP Earmark) [1]	90880	732,717.01		5,145,742.00	5,878,459.01		
Library Media (FEPP Earmark) [1]	90881			310,118.00	310,118.00		
Preschool Projects (3372)	97950	22,829.87		222,176.67	242,384.88		2,621.66
Public School Technology	90320						
Safe Schools (FEPP Earmark) [2]	90803			1,654,174.00	1,654,174.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040	382,955.02		4,107,023.00	4,011,803.90		478,174.12
Supplemental Academic Instruction (FEPP Earmark)	91280			18,168,871.00	18,168,871.00		
Teacher Recruitment and Retention	93460						
Teacher Training	91290						
Pupil Transportation (FEPP Earmark)	90830			10,840,573.00	10,840,573.00		
Voluntary Prekindergarten - School Year Program (3371)	96440	417,750.45		2,036,149.04	2,033,897.50		420,001.99
Voluntary Prekindergarten - Summer Program (3371)	96441	142,942.19		141,845.65	93,115.87		191,671.97

[1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."

[3] Include both state and local revenue sources. Revenue should agree to the FEPP 4th Calculation allocation.

[4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2012

Exhibit K-14  
 DOE Page 24

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	411	102,298.14	98,041.59			200,339.73
Bottled Gas	421	196,555.29	247,464.00			444,019.29
Electricity	430	11,265,225.37	339,347.71			11,604,573.08
Heating Oil	440	21,248.87				21,248.87
<b>Total</b>		<b>11,585,327.67</b>	<b>684,853.30</b>	<b>0.00</b>	<b>0.00</b>	<b>12,270,180.97</b>
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	2,939,054.34		117,612.25		3,056,666.59
Oil & Grease	540					0.00
<b>Total</b>		<b>2,939,054.34</b>		<b>117,612.25</b>	<b>0.00</b>	<b>3,056,666.59</b>

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 5XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651				2,023,524.00	2,023,524.00
<b>EXPENDITURES FOR CAPITALIZED AUDIO-VISUAL MATERIALS:</b>						
Audio-Visual Materials	621	8,990.00				8,990.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	973,342.89
Purchased food to include commodities	570	11,147,515.13

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF SELECTED SUBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2012

Exhibit K-14  
DOE Page 25

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	170,919,333.40	5,995,204.14		176,914,537.54
Basic Programs 101, 102, and 103 (Function 5100)	140	2,823,896.17	99,314.99		2,923,211.16
Basic Programs 101, 102, and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		173,743,229.57	6,094,519.13	0.00	179,837,748.70
Other Programs 130 (ESOL) (Function 5100)	120	759,056.92	1,364.76		760,421.68
Other Programs 130 (ESOL) (Function 5100)	140	2,044.28			2,044.28
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		761,101.20	1,364.76	0.00	762,465.96
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	31,180,493.54	580,808.60		31,761,302.14
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	305,900.59	46,620.36		352,520.95
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		31,486,394.13	627,428.96	0.00	32,113,823.09
Career Program 300 (Function 5300)	120	5,453,207.41			5,453,207.41
Career Program 300 (Function 5300)	140	96,094.46	305.31		96,399.77
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		5,549,301.87	305.31	0.00	5,549,607.18
<b>TOTAL</b>		211,540,026.77	6,723,618.16	0.00	218,263,644.93

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	7,666,646.45	208,657.22		7,875,303.67



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**

Exhibit K-14  
DOE Page 26  
Fund 100

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND: EXPENDITURES	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<i>Instruction:</i>								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	<b>5000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
<b>Total:</b>	<b>5900</b>	<b>0.00</b>

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)	Unexpended July 1, 2011	Earnings 2011-2012	Expenditures 2011-2012	Unexpended June 30, 2012
<i>Earnings, Expenditures, and Carryforward Amounts:</i>				
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services		2,579,215.77	2,579,215.77	
Occupational Therapy, Physical Therapy, and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			<b>2,579,215.77</b>	



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FUND- 1  
 SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
ADULT GENERAL O	409	3926	918	24				4870	8583	13454	713	14168
ADULT GENERAL E		929185	217423	11485	8163	496	4976	1171730	1527112	2628843	149142	2847985
TOTAL FOR FEFP		220200823	51525647	10005480	10393264	2127032	1689406	295941656	132009548	427951204	12508815	440460019
FOOD SERVICE									217410		14334	
TRANSPORTATION									20449351		239091	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	280093	7100 BOARD OF EDUCATION	1345253	7700 CENTRAL SERVICES	4136938
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	1906665	7900 OPERATION OF PLANT	129185	
6300 INSTR & CURR DEVLPMNT	296740	7400 FACILITIES ACQ-CONSTR	158252	8100 MAINTENANCE OF PLANT	155946
6400 INSTR STAFF TRAINING	619900	7500 FISCAL SERVICES	2383217	8200 ADMIN. TECH. SERVICES	797869
				6500 INSTR. TECH. SERVICES	298752

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	3133703		216223	1500		15925289	480656923	480656641 282-

FUND- 4  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

----- PROGRAM -----  
----- DIRECT -----

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PROGRAM	NBR	SALARIES	BENEFITS	SERVICES	PURCHASED MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC K-3	101	2751201	702310	45334	241471	4802	409865	4154985	919672	5074657	711364	5786021
BASIC 4-8	102	1421411	241727	8852	35910	3471	134745	1346119	601251	2447370	784231	3231602
BASIC 9-12	103	842694	158008	9884	20228	3095	77492	1211412	350205	1561618	898436	2460055
BASIC 101/103		5115306	1102046	64081	297611	11368	622103	7212517	1871129	9083545	2394032	11477679
ESOL	130	104531	32948	11	183	78	1785	139540	74677	214217	62738	276955
ESOL STUDENTS		104531	32948	11	183	78	1785	139540	74677	214217	62738	276955
ESE K-3	111	1710270	574490	31462	126993	954	181313	2625484	1142226	3767711	3129212	5896923
ESE 4-8	112	1243993	535243	9872	106800	1657	150471	2048039	1269914	3317954	3811374	6629328
ESE 9-12	113	881919	310306	5314	64256	1513	91199	1354509	819095	2173505	1819820	3993427
ESE LEVEL 4	254	180650	116095	1511	44986	192	65198	408634	267888	678523	507256	1183779
ESE LEVEL 5	255	98818	33412	433	5681	66	11064	149476	74023	223489	141145	364646
EXCEPTIONAL ED		4115653	1569548	48594	348717	4384	499246	6586145	3573149	10159295	8908811	19068108
CAREER EDUCATIO	300	377	12	184	382	5289	265028	271275	329501	600776	71571	672348
CAREER ED		377	12	184	382	5289	265028	271275	329501	600776	71571	672348
CONTINUING WORK	341											
ABE												
AGRICSCIENCE AND	351											
BUSINESS EDUCAT	352											
FAMILY & CONSUM	353											
HEALTH SCIENCE	354											
INDUSTRIAL	355											
MARKETING	356											
PUBLIC SERVICE	357											
OTHER CTE	359											
ADULT ESE (400)												
HEALTH SCIENCE	364											
APPLIED TECHNIC												
CLASSROOM INSTR	371											
OUT	372											
APPRENTICESHIP												
ABE	401	14728	842					15570	22488	38059	96967	135027
ADULT HIGH SCHO	402	45320	2165					47486	84128	131615	308804	440420
GED PREPARATORY	403	10355	555					10911	19212	30123	79683	109807
ESOL ADULT	404	12014	563					12577	17105	29653	70485	100178
ADULT VOCATIONA	405											
ADULT GENERAL D	409											
ADULT GENERAL E		82419	4126					86546	142934	229481	555951	785433

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FUND 4  
SCHL - 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
TOTAL FOR FEFP	9418289	2708683	112872	846894	21120	1388164	14296025	5991393	20287418	11993105	32280524	
FOOD SERVICE							24454728				2427983	
TRANSPORTATION							358988				127543	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	3152733	7100 BOARD OF EDUCATION	712	7700 CENTRAL SERVICES	24063
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	2198	7900 OPERATION OF PLANT	10062	
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ CONSTR		8100 MAINTENANCE OF PLANT	1994	
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	177766	8200 ADMIN. TECH SERVICES	187683	
			8500 INSTR. TECH SERVICES	5007	

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
5280613		924326	1978634	706411	68559754	197-	68559557	

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FUND: 5  
SCHL: 0000 BREYARD COUNTY SCHOOB BOARD

PROGRAM	NBR	SALARIES	BENEFITS	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC K-3	101									
BASIC 4-8	102									
BASIC 9-12	103									
BASIC 101/103										
ESOL	130									
ESOL STUDENTS										
ESE K-3	111									
ESE 4-8	112									
ESE 9-12	113									
ESE LEVEL 4	254									
ESE LEVEL 5	255									
EXCEPTIONAL ED										
CAREER EDUCATIO	300									
CAREER ED										
TOTAL FOR FEPP										
FOOD SERVICE										
TRANSPORTATION										

DIRECT PURCHASED MATERIAL SUPPLIES

OTHER EXPENSES

CAPITAL OUTLAY

TOTAL DIRECT

SCHOOL INDIRECT

SCHOOL COST

DISTRICT INDIRECT

TOTAL

7100 BOARD OF EDUCATION

7200 GENERAL ADMINISTRATIO

7400 FACILITIES ACQ-CONSTR

7500 FISCAL SERVICES

7700 CENTRAL SERVICES

7900 OPERATION OF PLANT

8100 MAINTENANCE OF PLANT

8200 ADMIN. TECH. SERVICES

8500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT

NON-PGM COMMUNITY SERVICE

CAPITAL SERVICE

OTHER SERVICE

FEDERAL INDIRECT

CHARTER SCHOOLS

TOTAL REPORTED

AFR ROUNDING / TOTAL DIFFERENCE

TOTAL DIFFERENCE

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL

6200 INSTRUCTIONAL MEDIA

6300 INSTR & CURR DEVLPMNT

6400 INSTR STAFF TRAINING

6500 COMMUNITY SERVICE

6600 TRANSPORTATION

6700 FOOD SERVICE

6800 RECREATION & ENRICHMENT

6900 CAPITAL SERVICE

7000 OTHER SERVICE

7100 FEDERAL INDIRECT

7200 CHARTER SCHOOLS

7300 TOTAL REPORTED

7400 AFR ROUNDING / TOTAL DIFFERENCE

TOTAL DIFFERENCE

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66

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FUND- 6  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

CATEGORY	PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT		CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
						MATERIAL SUPPLIES	OTHER EXPENSES						
BASIC 4-8	102					2641	464	3106	3106	4387	7493		
BASIC 101/103						2641	464	3106	3106	4387	7493		
ESE K-3	111	18	1415		18639	14624	15991	3286	39351	72719	112071		
ESE 4-8	112	1	102		1581	85604	90762	2687	18997	34215	53213		
ESE 9-12	113					796	592	178367	178367	33916	210283		
ESE LEVEL 4	254	11				1087	1452	1500	432	2502	4436		
ESE LEVEL 5	255							2540	2540	673	3213		
EXCEPTIONAL ED		20	1929		120753		110460	232783	5406	239190	383218		
TOTAL FOR FEPP		20	1929		123394		110944	235689	6406	242296	390711		

FOOD SERVICE TRANSPORTATION

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	5695	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	136901	7400 FACILITIES ACC-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	5816	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
			8500 INSTR. TECH. SERVICES

RECREAT & ENRICHMNT		NON-PGM CAPITAL		COMMUNITY SERVICE		FEDERAL INDIRECT		CHARTER SCHOOLS		TOTAL REPORTED		AFR ROUNDING / TOTAL DIFFERENCE	
	5999									40498	405723		725

RECONCILIATION TO ANNUAL FINANCIAL REPORT

7700 CENTRAL SERVICES

7900 OPERATION OF PLANT

8100 MAINTENANCE OF PLANT

8200 ADMIN. TECH. SERVICES

8500 INSTR. TECH. SERVICES

5999

8288

40498

405723

725

RECREAT & ENRICHMNT

NON-PGM CAPITAL

COMMUNITY SERVICE

FEDERAL INDIRECT

CHARTER SCHOOLS

TOTAL REPORTED

AFR ROUNDING / TOTAL DIFFERENCE

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66

# DRAFT

FUND- 7  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

CATEGORY	NBR	SALARIES	BENEFITS	MATERIAL	PURCHASED SERVICES	DIRECT		CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	DISTRICT INDIRECT	TOTAL
						SUPPLIES	EXPENSES					
BASIC K-3	101			2146		18256	20402	20402	20402	37403		57806
BASIC 4-8	102			826		7027	7853	7853	7853	14397		22251
BASIC 9-12	103			1528		12985	14512	14512	14512	26604		41117
BASIC 101/103				4499		38268	42768	42768	42768	78405		121174
TOTAL FOR FEFP				4499		38268	42768	42768	42768	78405		121174

FOOD SERVICE  
TRANSPORTATION

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
8200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
8300 INSTR & CURR DEVLPMNT	27463 7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
8400 INSTR STAFF TRAINING	50941 7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		8500 INSTR. TECH. SERVICES

RECREAT & ENRICHMNT	NON-PGM COMMUNITY SERVICE	OTHER CAPITAL SERVICE	INDIRECT	TOTAL	AFR ROUNDING /
			2929	124103	1
				124104	

RECONCILIATION TO ANNUAL FINANCIAL REPORT

CHARTER SCHOOLS REPORTED	TOTAL DIFFERENCE
1	



**DRAFT**

FUND- 8  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
BASIC K-3	101		437900		49496	487397	86312	573709	402947	976657
BASIC 4-8	102		188688		19087	187756	15258	203074	155127	358142
BASIC 9-12	103		358475		40519	398994	21936	420930	329337	750267
BASIC 101/103			965065		109082	1074148	123506	1197855	887411	2085067
TOTAL FOR FEPP			965065		109082	1074148	123506	1197855	887411	2085067
FOOD SERVICE										
TRANSPORTATION										
DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.										
8100 PUPIL PERSONNEL										
8200 INSTRUCTIONAL MEDIA										
8300 INSTR & CURR DEVLPMNT		110176								
8400 INSTR STAFF TRAINING		213023								
7100 BOARD OF EDUCATION										
7200 GENERAL ADMINISTRATIO										
7900 OPERATION OF PLANT										75082
8100 MAINTENANCE OF PLANT										22686
8200 ADMIN. TECH. SERVICES										
8500 INSTR. TECH. SERVICES										468460
-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----										
REGREAT & ENRICHMNT		OTHER	CAPITAL	NON-PGM COMMUNITY SERVICE	FEDERAL INDEBT	SCHOOLS REPORTED	CHARTER SCHOOLS	APR ROUNDING /	TOTAL DIFFERENCE	
						2085067			2084752	315-

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**DRAFT**

FUND- 9  
SCHL- 0000 BREVARD COUNTY SCHOOL BOARD

----- DIRECT -----  
 PROGRAM NBR SALARIES BENEFITS OTHER EXPENSES CAPITAL OUTLAY SCHOOL COST DISTRICT TOTAL  
 CATEGORY DIRECT INDIRECT

TOTAL FOR FEPP  
 FOOD SERVICE  
 TRANSPORTATION

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVELOPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN TECH SERVICES
		8500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----  
 RECREAT & ENRICHMNT OTHER CAPITAL NON-PGM COMMUNITY SERVICE DEBT FEDERAL INDIRECT SCHOOLS CHARTER SCHOOLS TOTAL AFR ROUNDING / TOTAL DIFFERENCE  
 114639 114639 114639

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2012**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
For the Fiscal Year Ended June 30, 2012

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 6, 2012.

  
\_\_\_\_\_  
District Superintendent's Signature

9/7/12  
Date



## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the School Board of Brevard County, Florida (the District) has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2012. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and the notes to the financial statements, found on pages 17 through 77.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2011-12 fiscal year are as follows:

- The assets of the District exceeded its liabilities for the governmental activities, at June 30, 2012, by \$426.5 million. Of this amount, \$379.2 million represents investments in capital assets (net of related debt) and \$47.3 million represents restricted and unrestricted net assets of \$41.5 million and \$5.8 million, respectively.
- The District's total net assets for governmental activities decreased by \$46.4 million, or 9.8 percent.
- Program revenues for governmental activities accounted for \$45.0 million, or 7.7 percent of total revenues, and general revenues and transfers accounted for \$540.8 million, or 92.3 percent.
- The governmental funds reported combined fund balances of \$118.4 million, a decrease of \$23.2 million, or 16.4 percent, in comparison to the prior fiscal year. The balance is comprised of \$5.6 million of non-spendable funds, \$46.2 million of restricted funds, \$14.1 million of assigned funds, leaving \$52.5 million in unassigned.
- At the end of the fiscal year, the fund balance for the General Fund was \$59.8 million, or 13.0 percent, of the General Fund revenues. This fund balance was comprised of \$2.3 million of non-spendable funds, \$3.0 million of restricted funds, \$2.0 million assigned funds, and \$52.6 million of unassigned funds.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

#### *Government-Wide Financial Statements*

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the primary government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and

liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's financial position, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in three categories:

- **Governmental activities** – These activities represent most of the District's services, including educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Business-type activities** – The District charges fees to cover the cost of the services it provides for its Extended Day Care program.
- **Component units** – The District has identified eight separate legal entities which meet the criteria to be included as a component unit, including seven charter schools and the Brevard Schools Foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government. The Brevard County School Board Leasing Corporation, although a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### ***Fund Financial Statements***

Fund financial statements are included as a component of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide financial statements.

### ***Governmental Funds***

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the modified accrual accounting method, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

The District has the following governmental funds: the General, Debt Service, Special Revenue (including the School Food Services) and the Capital Projects. Within fund types, the District currently maintains 12 major and non-major funds. Of those funds, the General Fund, the American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds, Debt Service-Other Fund, Capital Projects – Section 1011.10/1011.15 Notes Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Capital Projects Fund are considered to be major funds. Data from the other governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been presented for the General and major Special Revenue Funds to demonstrate compliance with the budget.

### ***Proprietary Funds***

Proprietary funds may be established to account for activities in which a fee is charged for services. Two types of proprietary funds are maintained:

- Enterprise funds are used to report the same functions as business-type activities in the government-wide financial statements. The District uses the enterprise funds to account for its Extended Day Care program through enterprise fund reporting. Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for its self-insurance programs. Since these services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, for the enterprise fund. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund statements.

### ***Fiduciary Funds***

Fiduciary funds are used to report assets held with a trustee, or in a fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. The District uses agency funds to account for resources held for student activities.

### ***Notes to the Financial Statements***

The notes to the financial statements contain additional information, which is intended to supplement and further explain the government-wide and fund financial statements.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2012, compared to net assets as of June 30, 2011.

	Governmental		Business-type		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 227,995	\$ 253,407	\$ 3,006	\$ 3,272	\$ 231,001	\$ 256,679
Capital assets, net	895,173	931,827	123	165	895,296	931,992
Total assets	1,123,168	1,185,234	3,129	3,437	1,126,297	1,188,671
Current and other liabilities	119,363	126,312	84	95	119,447	126,407
Long-term liabilities	577,306	586,001	437	345	577,743	586,346
Total liabilities	696,669	712,313	521	440	697,190	712,753
Net assets:						
Invested in capital assets, net of related debt	379,169	399,117	2,608	165	381,777	399,282
Restricted	41,546	38,964			41,546	38,964
Unrestricted	5,784	34,840		2,832	5,784	37,672
Total net assets	\$ 426,499	\$ 472,921	\$ 2,608	\$ 2,997	\$ 429,107	\$ 475,918

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District's governmental activities, assets exceeded liabilities by \$426.5 million at the end of the fiscal year.

The largest portion of the District's net assets, \$379.2 million (88.9 percent), reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net assets of \$41.5 million (9.8 percent) are externally restricted for specific uses. The remaining net assets of \$5.8 million (1.4 percent) are unrestricted net assets and may be used to meet the government's ongoing obligations to its citizens and creditors. At the end of the current fiscal year, the District is able to report positive balances in all categories of net assets, for both the government as a whole, and for its separate governmental and business-type activities.



The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2012, and June 30, 2011, are as follows:

The School Board of Brevard County, Florida - Changes in Net Assets  
June 30, 2012 and 2011  
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program revenues:						
Charges for services	\$ 12,466	\$ 12,623	\$ 5,727	\$ 6,213	\$ 18,193	\$ 18,836
Operating grants and contributions	29,674	28,700	-	-	29,674	28,700
Capital grants and contributions	2,815	10,669	-	-	2,815	10,669
General revenues:						
Property taxes, levied - general purposes	177,927	192,994	-	-	177,927	192,994
Property taxes, levied- capital projects	40,382	47,074	-	-	40,382	47,074
Grants and contributions, non-restricted	313,223	364,289	-	-	313,223	364,289
Miscellaneous	7,199	8,503	-	-	7,199	8,503
Unrestricted investment earnings	724	1,108	-	-	724	1,108
Total revenues	584,410	665,960	5,727	6,213	590,137	672,173
Expenses:						
Instruction	338,645	362,878	-	-	338,645	362,878
Pupil personnel services	22,324	24,645	-	-	22,324	24,645
Instructional media services	7,432	7,912	-	-	7,432	7,912
Instruction and curriculum	19,587	22,046	-	-	19,587	22,046
Instructional staff training services	5,247	5,390	-	-	5,247	5,390
Instruction related technology	8,758	8,125	-	-	8,758	8,125
Board of education	1,350	1,246	-	-	1,350	1,246
General administration	3,272	5,175	-	-	3,272	5,175
School administration	35,309	36,259	-	-	35,309	36,259
Non-Capital Facilities Acquisitions and Construction	10,334	7,243	-	-	10,334	7,243
Fiscal services	2,443	2,401	-	-	2,443	2,401
Food services	28,078	27,591	-	-	28,078	27,591
Central services	5,336	5,506	-	-	5,336	5,506
Pupil transportation	23,583	23,813	-	-	23,583	23,813
Operation of plant	44,333	45,406	-	-	44,333	45,406
Maintenance of plant	5,807	6,823	-	-	5,807	6,823
Administrative Technology Services	3,400	3,796	-	-	3,400	3,796
Community services	1,155	1,098	-	-	1,155	1,098
Interest on long-term debt	25,937	27,189	-	-	25,937	27,189
Unallocated depreciation	39,801	44,510	-	-	39,801	44,510
Extended day program	-	-	4,817	5,231	4,817	5,231
Total Functions/Program Expenses	632,131	669,052	4,817	5,231	636,948	674,283
Excess (deficiency) of revenues over (under) expenses	(47,721)	(3,092)	910	982	(46,811)	(2,110)
Other financial sources (uses)						
Transfers	1,299	1,300	(1,299)	(1,300)	-	-
Total other financial sources (uses)	1,299	1,300	(1,299)	(1,300)	-	-
Change in net assets	(46,422)	(1,792)	(389)	(318)	(46,811)	(2,110)
Net assets, beginning	472,921	474,713	2,997	3,315	475,918	478,028
Net assets, ending	\$ 426,499	\$ 472,921	\$ 2,608	\$ 2,997	\$ 429,107	\$ 475,918

**Governmental Activities**

The District's governmental activities net assets decreased by \$46.4 million over fiscal year 2010-11. Key components of this decrease are as follows:

- ◆ Property taxes in the district have decreased by \$21.8 million or 9.1 percent. The decline is primarily attributed to the continued decline in property values.
- ◆ Non-restricted grants and contributions decreased by \$51.1 million. This reduction is due primarily to the loss of \$52.0 million of funds designated for economic stimulus as part of the American Recovery and Reinvestment Act (ARRA) and a slight reduction of \$1.4 million of funds designated for Adult Education. These reductions were offset by increases in other grant funds of \$3.0 million, attributable to Title I and IDEA. FEFP decreased slightly by 0.9 million .
- ◆ Program revenues decreased by a total of \$7.0 million. This decrease is attributable to a decline in impact fee revenue of \$3.6 million and a decline of \$4.1 million in Public Education Capital Outlay (PECO) revenues.
- ◆ The District's expenditures decreased by \$36.9 million. Total ARRA expenditures reduced by \$50 million mainly due to loss of ARRA funding. General fund expenditures increased by \$16.4 million of which \$15.1 million was previously funded by ARRA and was picked up as expenditures to be funded by the general fund.

**Business-Type Activities**

Business-type activity net assets totaled \$2.6 million, representing a slight decline of \$0.4 million, or 9 percent, as compared to last year's net assets of \$3.0 million. The District also transferred \$1.3 million in funds to the general fund as a repayment for shortfalls previously incurred in the business activities and funded by the general fund during prior years.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The District's governmental funds reported a combined fund balance of \$118.4 million, which is a \$23.2 million decrease over last year's combined governmental fund balances of \$141.6 million. The following schedule indicates the fund balance and the total change in fund balance by major fund and other governmental funds (non-major) as reported in the basic financial statements for the fiscal years ended June 30, 2012 and 2011.

<i>Fund Balance (in thousands)</i>	2012	2011	Increase (Decrease)	Percentage Change
General fund	\$ 59,850	\$ 79,496	\$ (19,646)	(24.71)
Debt service fund - other	4,371	5,924	(1,553)	(26.22)
Capital projects funds:				
Section 1011.14/1011.15 loans	(83)	(9,611)	9,528	(99.14)
Local capital improvement	32,717	37,585	(4,868)	(12.95)
Other capital projects	5,832	14,435	(8,603)	(59.60)
Other governmental funds (non-major)	15,706	13,789	1,917	13.90
<b>Total</b>	<b>\$ 118,393</b>	<b>\$ 141,618</b>	<b>\$ (23,225)</b>	<b>(16.40)</b>

**General Fund**

Net change in the fund balance for the general fund decreased \$19.6 million. This is primarily due to the loss of \$14.1 million in positions funding relief from the ARRA Jobs Education provided last year and not this year. In addition, there was a net decrease in transfers and other sources of \$7.5 million. This resulted from a decrease in transfers in and other sources of \$4.3 million due to capital funds no longer funding property insurance. Transfers out increased by \$3.3 million caused by funding of the workers' compensation and capital funds of \$1.1 million and \$3.2 million, respectively, plus a decrease of \$1.0 million funding of the medical trust fund. The tables and data that follow illustrate the financial activities and balance of the general fund.

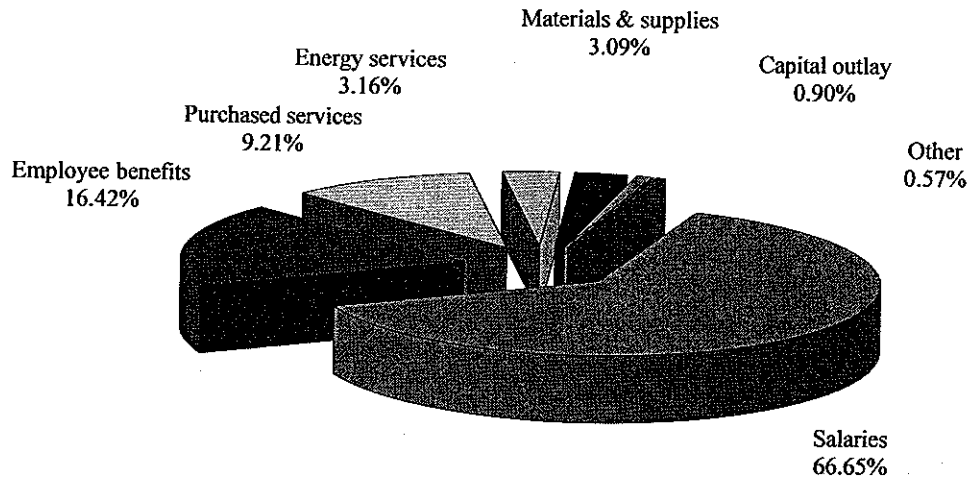
<i>Revenues (in thousands)</i>	2012	2011	Increase (Decrease)	Percentage Change
Taxes	\$ 177,927	\$ 192,994	\$ (15,067)	(7.81)
Interest earnings	250	201	49	24.38
State revenues	277,402	278,948	(1,546)	(0.55)
Federal revenues	3,406	3,680	(274)	(7.45)
Other revenues	6,325	7,619	(1,294)	(16.98)
Total	\$ 465,310	\$ 483,442	\$ (18,132)	(3.75)

The property tax revenue decreased by \$15.1 million, or 7.8 percent, due to economic conditions and declines in current property values. State, Federal, and Other revenues remained slightly flat from 2011 to 2012. FEFP revenue decreased \$0.9 million due to a slight decline in state funding sources.

As the table below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

<i>Expenditures by Object (in thousands)</i>	2012	2011	Increase (Decrease)	Percentage Change
Salaries	\$ 320,357	\$ 293,586	\$ 26,771	9.12
Employee benefits	78,936	85,742	(6,806)	(7.94)
Purchased services	44,268	48,961	(4,693)	(9.59)
Energy services	15,186	15,158	28	0.18
Materials & supplies	14,869	13,880	989	7.13
Capital outlay	4,306	4,447	(141)	(3.17)
Other	2,735	2,476	259	10.46
Total	\$ 480,657	\$ 464,250	\$ 16,407	3.53

## Expenditures by Object



### ***American Recovery and Reinvestment Act (ARRA) Economic Stimulus Funds***

The ARRA Economic Stimulus Funds are federally provided revenues passed through the State to provide for stabilization of jobs. The ARRA grant was provided for fiscal years 2009-10 and 2010-11 and provided for a total funding of \$54 million. The funding is no longer available to the District for fiscal year 2012 and beyond. The District made strategic cuts to its fiscal year 2012 appropriations to offset the loss of revenue and funded a large portion of expenditures by the general fund.

The net increase in labor and fringe benefits of \$20.0 million is primarily due to the loss of the ARRA Job Education funding and employee raises. Purchased services declined \$4.7 million resulting from a decrease in professional and technical services. Energy costs remain constant as the District continues to focus on conservation. Materials and supplies increased \$1.0 million due to an increase in the cost of textbook purchases. Other expenditures increased by \$0.2 million.

### ***Debt Service Fund - Other***

The fund balance of the Debt Service Fund - Other decreased \$1.6 million, or 26.2 percent, during the fiscal year. This decrease is due to the use of the \$1.6 million of unspent funds in the debt service trust fund.

### ***Section 1011.14/1011.15 Notes Capital Projects Fund***

The fund balance of the Capital Projects - Section 1011.14/1011.15 Notes Fund increased by \$9.5 million, or 99.1 percent. The fiscal year 2012 RAN included no funding for new projects, reflecting a fund balance increase due to a reduction of the outstanding RAN note by \$10.0 million.

### ***Capital Projects - Local Capital Improvement Fund***

The fund balance of the Capital Projects - Local Capital Improvement Fund decreased by \$4.9 million, or 13.0 percent. This use of fund balance was due to a \$6.7 million decrease in property tax revenues, \$2.2 million increase in maintenance project expenditures, and transfers out

decrease of \$2.2 million. All transfers out totaled \$35.8 million of which \$25.8 million was transferred to Debt Service for payment of principal and interest, and \$10.0 million was transferred to Section 1011.14/1011.15 Notes Capital Projects Fund and Capital Projects – Other Fund for capital outlay expenditures.

#### ***Capital Projects - Other Capital Projects Fund***

The fund balance of the Other Capital Projects Fund decreased by \$8.6 million, or 59.6 percent. The largest contributor to this decrease was transfers to the Debt Service Fund – Other in the amount of \$11.0 million. While this is a \$6.8 million reduction in last year's transfer, a reduction of \$2.8 million of uncollected impact fee revenues and \$2.7 million reduction in expenditures did not offset the difference.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis as used to account for actual transactions. The most significant budgeted fund is the General Fund.

The District amended its revenue budget to reflect a reduction in total revenues over last year of \$18.1 million. This is due mainly to a \$15.1 million ad valorem revenue decrease due to lower tax rolls, a loss of \$1.2 million for Excellent Teaching program, \$1.7 million less of federal indirect cost due to the drop in ARRA funding, and \$0.1 million of miscellaneous revenue.

The District amended its final budget for expenditures to reflect increases in salaries and other employee related costs as well as non-labor costs. Expenditures were originally budgeted at \$488.1 million and actual expenditures were lower than the original budget by \$7.4 million. This is due to the District's conservative spending and savings initiatives that were implemented during the fiscal year. Other appropriations required changes in functional categories due to spending patterns.

As the District and the State of Florida continue to negotiate the economic downturn, the District continues to look for opportunities to monitor costs through savings initiatives and conservative spending.

### **CAPITAL ASSETS AND LONG-TERM DEBT**

#### ***Capital Assets***

The District has \$895.3 million invested in capital assets net of depreciation, with virtually all of it attributed to governmental activities. This investment in capital assets includes: land; construction in process; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio-visual materials; computer software; and property under capital lease.

Acquisitions for governmental activities totaled \$5.8 million and depreciation expense was \$42.2 million (with \$2.4 million directly charged to the Transportation function). Retirements of \$9.9 million in furniture, fixtures and equipment, motor vehicles, and computer software were removed in the fiscal year. The majority of the acquisitions were for buses, furniture, and

computer equipment replacement throughout the District. Detailed information regarding capital asset activity is included in the notes to the financial statements.

#### ***Long-Term Debt***

At June 30, 2012 the District had \$521.7 million in outstanding certificates of participation and state bonding obligations. Of this amount, \$9.6 million represents State Board of Education bonds issued on behalf of the District, and \$512.1 million in outstanding certificates of participation. Other significant long term debt includes \$15.1 million in the District's self insurance claims, \$30.0 million in OPEB obligations and pollution remediation, and \$37.7 million of obligations for compensated absences for district employees. The portion of these obligations that are due within one year is \$27.2 million. Detailed information regarding long-term debt and notes payable activity can be found in the notes to the financial statements.

#### **OTHER MATTERS OF SIGNIFICANCE**

The millage rate for required local effort (RLE) for the 2012-13 fiscal year is projected to be 5.598 (a decrease of .016 mills). Meanwhile, the local levy of .748, the Board approved .250 millage, and the capital outlay millage of 1.500 are projected to remain the same as the last fiscal year. General Fund revenues are projected to be \$487.9 million and expenditures are expected to be \$494.5 million including a \$4.0 million transfer to the capital funds in the 2012-13 fiscal year.

#### **REQUESTS FOR INFORMATION**

This Comprehensive Annual Financial Report is designed to provide a general financial overview of the School Board of Brevard County, Florida. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Board of Brevard County, Florida, Attn: Associate Superintendent of Financial Services, or Director of Accounting Services at 2700 Judge Fran Jamieson Way, Viera, FL 32940.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET ASSETS  
June 30, 2012

ASSETS	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
Cash and Cash Equivalents	1110	35,624,687.00	3,003,208.00	38,627,895.00	0.00	0.00	4,618,271.00
Investments	1160	175,320,442.00		175,320,442.00	0.00	0.00	1,573,787.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	60,278.00	2,431.00	62,709.00	0.00	0.00	48,659.00
Interest Receivable	1170	272,342.00		272,342.00	0.00	0.00	56,533.00
Due from Reinsurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	37,959.00
Due from Other Agencies	1220	6,487,134.00	784.00	6,487,918.00	0.00	0.00	136,611.00
Internal Balances				0.00	0.00	0.00	0.00
Inventory	1150	3,874,444.00		3,874,444.00	0.00	0.00	0.00
Prepaid Items	1230			0.00	0.00	0.00	0.00
Restricted Assets:				0.00	0.00	0.00	1,371,562.00
Cash with Fiscal Agent	1114			0.00	0.00	0.00	1,414,614.00
Deferred Charges:				0.00	0.00	0.00	0.00
Issuance Costs		6,356,037.00		6,356,037.00	0.00	0.00	1,012,105.00
Noncurrent Assets:				0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00	0.00
Capital Assets:				0.00	0.00	0.00	0.00
Land	1310	35,887,580.00		35,887,580.00	0.00	0.00	3,290,523.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360			0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	67,938,845.00	126,903.00	68,065,748.00	0.00	0.00	9,200.00
Less Accumulated Depreciation	1329	(40,639,719.00)	(41,995.00)	(40,681,714.00)	0.00	0.00	438,074.00
Buildings and Fixed Equipment	1330	1,419,876,698.00	48,268.00	1,419,924,966.00	0.00	0.00	(169,757.01)
Less Accumulated Depreciation	1339	(605,230,966.00)	(34,062.00)	(605,265,028.00)	0.00	0.00	20,178,959.00
Furniture, Fixtures and Equipment	1340	81,018,319.00	1,067,007.00	82,085,326.00	0.00	0.00	(3,098,751.45)
Less Accumulated Depreciation	1349	(75,802,639.00)	(1,049,197.00)	(76,851,836.00)	0.00	0.00	1,729,804.00
Motor Vehicles	1350	44,047,719.00	13,881.00	44,061,600.00	0.00	0.00	(593,377.38)
Less Accumulated Depreciation	1359	(32,274,301.00)	(8,328.00)	(32,282,629.00)	0.00	0.00	360,630.00
Property Under Capital Leases	1370			0.00	0.00	0.00	(77,962.16)
Less Accumulated Depreciation	1379			0.00	0.00	0.00	0.00
Audio Visual Materials	1381	12,395,316.00		12,395,316.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(12,053,993.00)		(12,053,993.00)	0.00	0.00	20,784.00
Computer Software	1382		64,652.00	64,652.00	0.00	0.00	(20,784.00)
Less Accumulated Amortization	1389		(64,652.00)	(64,652.00)	0.00	0.00	97,053.00
Total Capital Assets net of Accum. Depreciation		895,172,859.00	122,477.00	895,295,336.00	0.00	0.00	(85,385.00)
Total Assets		1,123,168,223.00	3,128,900.00	1,126,297,123.00	0.00	0.00	22,079,070.00
LIABILITIES AND NET ASSETS							32,349,171.00
LIABILITIES							
Salaries and Wages Payable	2110	21,248,607.00	14,533.00	21,263,140.00	0.00	0.00	597,463.00
Payroll Deductions and Withholdings	2170	9,623,819.00	1,144.00	9,624,963.00	0.00	0.00	0.00
Accounts Payable	2120	6,152,690.00	26,554.00	6,179,244.00	0.00	0.00	315,932.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	407,116.00		407,116.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	27,273.00		27,273.00	0.00	0.00	0.00
Matured Bonds Payable	2180	13,580,000.00		13,580,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	12,411,500.00		12,411,500.00	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	14,078.00		14,078.00	0.00	0.00	22,249.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	49,241.00		49,241.00	0.00	0.00	0.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Deferred Revenue	2410	20,305,840.00		20,305,840.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271			0.00	0.00	0.00	151,512.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Noncurrent Liabilities:							
Portion Due Within One Year:							
Section 1011.13, F.S., Notes Payable	2250	8,300,000.00		8,300,000.00	0.00	0.00	0.00
Notes Payable	2310			0.00	0.00	0.00	144,773.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	83,359.00
Bonds Payable	2320	1,875,000.00		1,875,000.00	0.00	0.00	160,000.00
Liability for Compensated Absences	2330	3,895,941.00	41,633.00	3,937,574.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	14,195,000.00		14,195,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	7,276,587.00		7,276,587.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Portion Due After One Year:							
Notes Payable	2310			0.00	0.00	0.00	10,127,866.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	133,865.00
Bonds Payable	2320	7,740,000.00		7,740,000.00	0.00	0.00	11,774,201.00
Liability for Compensated Absences	2330	33,772,535.00	103,535.00	33,876,070.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	497,943,000.00		497,943,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	7,821,198.00		7,821,198.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	29,804,762.00	333,513.00	30,138,275.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Pollution Remediation Liability		225,000.00		225,000.00	0.00	0.00	0.00
Total Liabilities		696,669,187.00	520,912.00	697,190,099.00	0.00	0.00	23,511,420.00
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	2770	379,169,035.00	2,607,988.00	381,777,023.00	0.00	0.00	2,695,300.00
Restricted For:							
Categorical Carryover Programs	2780	3,001,212.00		3,001,212.00	0.00	0.00	0.00
Food Service	2780			0.00	0.00	0.00	46,905.00
Debt Service	2780	4,629,010.00		4,629,010.00	0.00	0.00	1,417,771.00
Capital Projects	2780	28,351,398.00		28,351,398.00	0.00	0.00	182,000.00
Other Purposes	2780	5,564,024.00		5,564,024.00	0.00	0.00	2,694,164.00
Restricted	2790	5,784,357.00		5,784,357.00	0.00	0.00	1,801,611.00
Total Net Assets		426,499,036.00	2,607,988.00	429,107,024.00	0.00	0.00	8,837,751.00
Total Liabilities and Net Assets		1,123,168,223.00	3,128,900.00	1,126,297,123.00	0.00	0.00	32,349,171.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	14,544,186.00	0.00	0.00	0.00	0.00
Investments	1160	75,451,981.74	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	39,706.87	0.00	0.00	0.00	0.00
Interest Receivable	1170	115,929.65	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	2,298,060.35	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	2,309,790.18	0.00	0.00	0.00	0.00
Inventory	1150	1,088,821.97	0.00	0.00	238,631.12	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>95,848,476.76</b>	<b>0.00</b>	<b>0.00</b>	<b>238,631.12</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	21,028,248.75	0.00	0.00	32,321.54	0.00
Payroll Deductions and Withholdings	2170	9,616,634.09	0.00	0.00	0.00	0.00
Accounts Payable	2120	4,578,843.83	0.00	0.00	11,786.60	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	5,226.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	37,457.76	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	194,522.98	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	732,015.32	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>35,998,425.75</b>	<b>0.00</b>	<b>0.00</b>	<b>238,631.12</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	1,088,821.97	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	1,235,789.64	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	<b>2,324,611.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	3,001,211.99	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	<b>3,001,211.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	1,966,141.86	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	<b>1,966,141.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	2750	<b>52,558,085.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	2700	<b>59,850,051.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>95,848,476.76</b>	<b>0.00</b>	<b>0.00</b>	<b>238,631.12</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	2750	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	2700	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	1,028,613.28	0.00	0.00	0.00	0.00
Investments	1160	29,302,343.68	0.00	0.00	0.00	8,247,478.87
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	31,551.57	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>30,362,508.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,247,478.87</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	16,444.74
Matured Bonds Payable	2180	13,580,000.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	12,411,499.86	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	14,077.72
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	8,300,000.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>25,991,499.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,330,522.46</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	4,371,008.67	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>4,371,008.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(83,043.59)</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>4,371,008.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(83,043.59)</b>
<b>Total Liabilities and Fund Balances</b>		<b>30,362,508.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,247,478.87</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	2,453,176.78	0.00
Investments	1160	0.00	0.00	0.00	29,950,389.92	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	91,722.45	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	453,790.06	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,949,079.21</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	12,849.13	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	196,360.50	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	23,328.63	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>232,538.26</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	453,790.06	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>453,790.06</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	32,262,750.89	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,262,750.89</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,716,540.95</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,949,079.21</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	302,340.85	0.00	0.00	9,351,081.69	27,679,398.60
Investments	1160	5,722,908.22	0.00	0.00	3,934,856.90	152,609,959.33
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	600.25	40,307.12
Interest Receivable	1170	0.00	0.00	0.00	0.00	239,203.67
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	2,298,060.35
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	3,484,922.78	6,487,134.14
Prepaid Items	1230	0.00	0.00	0.00	2,785,621.91	3,874,443.88
<i>Restricted Assets</i>						
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,025,249.07</b>	<b>0.00</b>	<b>0.00</b>	<b>19,557,083.53</b>	<b>193,228,507.09</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	188,036.47	21,248,606.76
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	7,171.37	9,623,805.46
Accounts Payable	2120	0.00	0.00	0.00	1,224,186.40	5,827,665.96
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	189,084.34	0.00	0.00	0.00	407,115.58
Construction Contracts Payable-Retained Percentage	2150	3,944.77	0.00	0.00	0.00	27,273.40
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	13,580,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	12,411,499.86
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	14,077.72
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	4,745.09	42,202.85
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	2,103,537.37	2,298,060.35
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	323,019.07	1,055,034.39
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>193,029.11</b>	<b>0.00</b>	<b>0.00</b>	<b>3,850,695.77</b>	<b>74,835,342.33</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	2,785,621.91	3,874,443.88
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	1,689,579.70
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,785,621.91</b>	<b>5,564,023.58</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	2,392,230.08	0.00	0.00	3,934,856.90	38,589,837.87
Restricted for	2729	0.00	0.00	0.00	0.00	3,001,211.99
Restricted for	2729	0.00	0.00	0.00	258,091.07	4,629,009.74
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>2,392,230.08</b>	<b>0.00</b>	<b>0.00</b>	<b>4,192,857.97</b>	<b>46,220,059.60</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	3,439,989.88	0.00	0.00	0.00	3,439,989.88
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	1,966,141.86
Assigned for	2749	0.00	0.00	0.00	8,727,907.88	8,727,907.88
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>3,439,989.88</b>	<b>0.00</b>	<b>0.00</b>	<b>8,727,907.88</b>	<b>14,134,039.62</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52,475,041.96</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>5,832,219.96</b>	<b>0.00</b>	<b>0.00</b>	<b>15,706,387.76</b>	<b>118,393,164.76</b>
<b>Total Liabilities and Fund Balances</b>		<b>6,025,249.07</b>	<b>0.00</b>	<b>0.00</b>	<b>19,557,083.53</b>	<b>193,228,507.09</b>

The accompanying notes to financial statements are an integral part of this statement.  
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The School Board of Brevard County, Florida  
 Reconciliation of the Governmental Funds  
 Balance Sheet to the Statement of Net Assets  
 June 30, 2012

<b>Total Fund Balances - Governmental Funds</b>		118,393,164
Amounts reported for <i>governmental activities</i> in the statement of net assets are different because:		
Capital assets, net of accumulated depreciation used in governmental activities are not resources and, therefore are not reported as assets in the governmental funds.		
Total capital assets not being depreciated	35,887,580	
Total capital assets being depreciated	1,625,276,897	
Total accumulated depreciation	<u>(765,991,618)</u>	
Total capital assets, net		895,172,859
Debt issuance costs are not expensed in the government-wide financial statements, but are deferred charges and amortized over the life of the debt.		
		6,356,037
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service are included in governmental activities in the statement of net assets.		
		15,279,019
Unamortized premiums on certificates of participation are included as other financing funds in the year of issuance but are amortized over the life of the issued on the statement unamortized portion is included in governmental activities on the Statement of Net		
		(19,250,806)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist		
Bonds Payable	(9,615,000)	
Certificates of Participation	(512,138,000)	
Compensated Absences	(37,668,475)	
Other Post Employment Benefits	(29,804,762)	
Pollution Remediation Liability	<u>(225,000)</u>	
Total long-term liabilities		<u>(589,451,237)</u>
<b>Total Net Assets - Governmental Activities</b>		<u><u>426,499,036</u></u>

The notes to the basic financial statements are an integral part of this statement

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490
<b>REVENUES</b>						
Federal Direct	3100	826,415.76	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	2,579,215.77	0.00	0.00	2,724,064.98	0.00
State Sources	3300	277,402,168.12	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	177,926,942.06	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		6,575,658.50	0.00	0.00	5,153.81	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>184,502,600.56</b>	<b>0.00</b>	<b>0.00</b>	<b>5,153.81</b>	<b>0.00</b>
<b>Total Revenues</b>		<b>465,310,400.21</b>	<b>0.00</b>	<b>0.00</b>	<b>2,729,218.79</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	314,567,257.55	0.00	0.00	1,414,605.56	0.00
Pupil Personnel Services	6100	16,582,291.56	0.00	0.00	5,696.07	0.00
Instructional Media Services	6200	7,333,779.59	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	10,718,526.86	0.00	0.00	278,386.89	0.00
Instructional Staff Training Services	6400	1,546,003.74	0.00	0.00	393,620.11	0.00
Instructional-Related Technology	6500	7,851,069.27	0.00	0.00	436,701.38	0.00
Board	7100	1,345,254.82	0.00	0.00	0.00	0.00
General Administration	7200	1,902,173.14	0.00	0.00	11,156.93	0.00
School Administration	7300	34,779,374.86	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	971,087.60	0.00	0.00	0.00	0.00
Fiscal Services	7500	2,382,311.96	0.00	0.00	0.00	0.00
Food Services	7600	231,741.80	0.00	0.00	0.00	0.00
Central Services	7700	5,191,843.59	0.00	0.00	73,812.59	0.00
Pupil Transportation Services	7800	20,652,325.04	0.00	0.00	0.00	0.00
Operation of Plant	7900	44,056,796.86	0.00	0.00	22,686.95	0.00
Maintenance of Plant	8100	5,768,509.81	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	3,361,755.60	0.00	0.00	0.00	0.00
Community Services	9100	215,158.34	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	98,958.04	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,150,420.95	0.00	0.00	92,552.31	0.00
<b>Total Expenditures</b>		<b>480,656,640.98</b>	<b>0.00</b>	<b>0.00</b>	<b>2,729,218.79</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(15,346,240.77)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	402,937.29	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	1,301,735.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(6,005,000.00)	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>(4,300,327.71)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(19,646,568.48)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2011	2800	79,496,619.49	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	59,850,051.01	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**GOVERNMENTAL FUNDS**  
For the Fiscal Year Ended June 30, 2012

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**GOVERNMENTAL FUNDS**  
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		119,739.86	0.00	0.00	0.00	0.00
Total Local Sources	3400	119,739.86	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		119,739.86	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	214,980.55
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	13,580,000.00	0.00	0.00	0.00	0.00
Interest	720	24,823,005.49	0.00	0.00	0.00	230,827.72
Dues, Fees and Issuance Costs	730	80,190.63	0.00	0.00	0.00	45,257.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	1,774.00
<b>Total Expenditures</b>		38,483,196.12	0.00	0.00	0.00	492,839.27
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(38,363,456.26)	0.00	0.00	0.00	(492,839.27)
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	36,810,593.28	0.00	0.00	0.00	10,024,250.00
Transfers Out	9700	0.00	0.00	0.00	0.00	(2,784.50)
<b>Total Other Financing Sources (Uses)</b>		36,810,593.28	0.00	0.00	0.00	10,021,465.50
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(1,552,862.98)	0.00	0.00	0.00	9,528,626.23
Fund Balances, July 1, 2011	2800	5,923,871.65	0.00	0.00	0.00	(9,611,669.82)
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	4,371,008.67	0.00	0.00	0.00	(83,043.59)

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**GOVERNMENTAL FUNDS**  
For the Fiscal Year Ended June 30, 2012

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	40,381,449.91	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	104,538.75	0.00
Total Revenues		0.00	0.00	0.00	40,485,988.66	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	7,033,014.48	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	406,990.09	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	2,096,110.78	0.00
Total Expenditures		0.00	0.00	0.00	9,536,115.35	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	30,949,873.31	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	2,784.50	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(35,821,496.84)	0.00
SPECIAL ITEMS					(35,818,712.34)	0.00
EXTRAORDINARY ITEMS						
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	(4,868,839.03)	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	37,585,379.98	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	32,716,540.95	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	1,623,251.43	2,449,667.19
Federal Through State and Local	3200	0.00	0.00	0.00	56,729,438.85	62,032,719.60
State Sources	3300	134,051.91	0.00	0.00	3,202,569.94	280,738,789.97
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	177,926,942.06
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	40,381,449.91
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	11,519,104.73	11,519,104.73
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		12,046.99	0.00	0.00	204,580.08	7,021,717.99
Total Local Sources	3400	12,046.99	0.00	0.00	11,723,684.81	236,849,214.69
<b>Total Revenues</b>		<b>146,098.90</b>	<b>0.00</b>	<b>0.00</b>	<b>73,278,945.03</b>	<b>582,070,391.45</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	18,877,823.82	334,859,686.93
Pupil Personnel Services	6100	0.00	0.00	0.00	5,489,843.30	22,077,830.93
Instructional Media Services	6200	0.00	0.00	0.00	16,463.50	7,340,243.09
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	8,347,528.42	19,344,442.17
Instructional Staff Training Services	6400	0.00	0.00	0.00	3,260,300.47	5,199,924.32
Instructional-Related Technology	6500	0.00	0.00	0.00	517,539.29	8,785,309.94
Board	7100	0.00	0.00	0.00	712.50	1,345,967.32
General Administration	7200	0.00	0.00	0.00	1,338,929.75	3,252,259.82
School Administration	7300	0.00	0.00	0.00	64,965.59	34,844,340.45
Facilities Acquisition and Construction	7410	1,881,761.86	0.00	0.00	386,473.67	10,487,318.16
Fiscal Services	7500	0.00	0.00	0.00	24,156.87	2,406,468.83
Food Services	7600	0.00	0.00	0.00	27,708,536.13	27,940,277.92
Central Services	7700	0.00	0.00	0.00	4,947.23	5,270,603.41
Pupil Transportation Services	7800	0.00	0.00	0.00	360,619.41	21,012,944.45
Operation of Plant	7900	0.00	0.00	0.00	14,457.10	44,073,940.91
Maintenance of Plant	8100	0.00	0.00	0.00	1,994.90	5,770,504.71
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	3,361,755.60
Community Services	9100	0.00	0.00	0.00	924,327.29	1,139,485.63
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	1,845,000.00	15,425,000.00
Interest	720	0.00	0.00	0.00	567,578.75	25,621,411.96
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	17,611.65	143,059.28
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	146,315.92	0.00	0.00	2,442.00	654,706.05
Other Capital Outlay	9300	73,443.67	0.00	0.00	857,791.92	4,272,093.63
<b>Total Expenditures</b>		<b>2,101,521.45</b>	<b>0.00</b>	<b>0.00</b>	<b>70,630,043.55</b>	<b>604,629,575.51</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(1,955,422.55)</b>	<b>0.00</b>	<b>0.00</b>	<b>2,648,901.48</b>	<b>(22,559,184.06)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	5,375,000.00	5,375,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	515,251.35	515,251.35
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	414,876.21	0.00	0.00	0.00	414,876.21
Loss Recoveries	3740	2,445.80	0.00	0.00	0.00	405,383.09
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	3,951,177.09	0.00	0.00	(5,874,994.22)	(5,874,994.22)
Transfers Out	9700	(11,016,046.44)	0.00	0.00	(746,177.09)	(53,591,504.87)
<b>Total Other Financing Sources (Uses)</b>		<b>(6,647,547.34)</b>	<b>0.00</b>	<b>0.00</b>	<b>(730,919.96)</b>	<b>(665,448.57)</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(8,602,969.89)</b>	<b>0.00</b>	<b>0.00</b>	<b>1,917,981.52</b>	<b>(23,224,632.63)</b>
Fund Balances, July 1, 2011	2800	14,435,189.85	0.00	0.00	13,788,406.24	141,617,797.39
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	5,832,219.96	0.00	0.00	15,706,387.76	118,393,164.76

The accompanying notes to financial statements are an integral part of this statement.  
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The School Board of Brevard County, Florida  
Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2012

**Net Change in Fund Balances - Total Governmental Funds** **\$ (23,224,633.00)**

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expenses in the current period.

Capital outlay - donated property	206,600.00	
Capital outlay - facilities, acquisition and constru	806,413.00	
Capital outlay - other	4,516,296.00	
Less, depreciation expense	<u>(42,183,149.00)</u>	(36,653,840.00)

Issuance costs and premiums for new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized over the life of the debt in the statement of activities.

Deferred charges:		
Current year	6,356,037.00	
Prior year	<u>(6,898,409.00)</u>	
Net increase in expenditures from deferred charg		(542,372.00)
Unamortized Premiums		
Current year	(19,250,806.00)	
Prior year	<u>20,333,867.00</u>	
Net decrease in sources from unamortized premi		1,083,061.00

Government-wide statements are affected only to the extent these amounts differ. Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net assets. This is the net affect of these transactions.

Payment of principal - COP	13,580,000.00	
Payment of principal	1,845,000.00	
Bonds issued	5,730,000.00	
Bonds refunded	<u>(5,375,000.00)</u>	
Arbitrage rebate	-	15,780,000.00

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current year. (953,319.00)

accrued liability based on accrual basis of accounting, while in the governmental funds expenditures are recognized only when amounts are actually paid for other post employment benefits. This is the net amount of other post employment benefits expensed in excess of the amount paid in the current year. (6,741,858.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. 4,830,839.00

**Change in Net Assets of Governmental Activities** **\$ (46,422,122.00)**

The notes to the basic financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
June 30, 2012

Account Number	Business-type Activities - Enterprise Funds												Governmental Activities - Internal Service Funds				
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ABRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Tolls								
<b>ASSETS</b>																	
<i>Current Assets:</i>																	
Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,003,207.57	0.00	0.00	7,945,388.36	
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,710,482.42	
Accounts Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,433.42	0.00	0.00	19,270.36	
Interest Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,137.87	
Due from Refunder	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Funds-Budgetary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,538,286.52	
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,006,640.99	0.00	0.00	32,247,165.50	
<i>Noncurrent Assets:</i>																	
Restricted Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Post-employment Benefits Obligation (asset)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Assets:																	
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Land Improvements - Nondepreciable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Improvements Other Than Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Buildings and Fixed Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Furniture, Fixtures and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Property Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Capital Assets net of Accum. Dep'n	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Noncurrent Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,006,640.99	0.00	0.00	32,247,165.50	
<b>LIABILITIES</b>																	
<i>Current Liabilities:</i>																	
Salaries, Benefits and Payroll Taxes Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payroll Deductions and Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Funds-Budgetary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Unpaid Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Claims Adjustment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Post-employment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Noncurrent Liabilities:</i>																	
Liabilities Payable from Restricted Assets:																	
Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Noncurrent Liabilities:																	
Obligations Under Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liability for Compensated Absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Long-Term Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Post-employment Benefits Obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Noncurrent Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>NET ASSETS</b>																	
Invested in Capital Assets, Net of Related Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Restricted for	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,006,640.99	0.00	0.00	32,247,165.50	

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUNDS  
 For the Fiscal Year Ended June 30, 2012

Account Number	Business-Type Activities - Enterprise Funds						Other 922	Other 911	Self Insurance Consortium 914	ARRA Consortium 915	Other 911	Other 922	Totals	Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 911								
<b>OPERATING REVENUES</b>														
Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,727,293.26	0.00
Charges for Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>														
Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,727,293.26	64,988,339.40
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,272,578.97	700,062,888
Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	803,416.46	172,669.37
Energy Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	269,658.09	294,356.50
Materials and Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	563.16	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	322,769.97	5,073.33
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,715.86	6,313.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,588.06	62,095,388.94
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,140.41	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,817,430.98	63,188,025.16
<b>NONOPERATING REVENUES (EXPENSES)</b>														
Interest Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	909,862.28	1,800,304.24
Gifts, Grants and Requests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230,534.29
Loan Receipts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	909,862.28	230,534.29
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,030,838.53
Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800,000.00
<b>SPECIAL ITEMS</b>														
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,299,035.00)	0.00
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(389,172.72)	4,830,838.53
Adjustment to Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,997,160.94	10,448,180.00
Net Assets - June 30, 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,607,988.22	15,279,018.53

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2012

	Business-type Activities - Enterprise Funds						Other 922	Other 911	ARRA Consortium 915	Other 921	Totals	Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 922						
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>												
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,735,238.89	65,914,256.39
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(593,510.26)	(62,398,168.94)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,014,364.81)	(872,732.25)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(84,715.86)	(823,944.16)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>												
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,042,647.96	1,042,647.96
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,299,033.09)	2,800,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>												
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800,000.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,223.84)	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,223.84)	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>												
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,327,789.34)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280,534.29
<b>Net Increase (Decrease) in cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,800,314.24</b>
Cash and cash equivalents - July 1, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,794,183.75	6,453,994.89
Cash and cash equivalents - June 30, 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200,818.45	1,971,693.37
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:												
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,003,207.57	7,945,888.26
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:												
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,140.41	0.00
Change in assets and liabilities:												
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,433.42)	(19,970.36)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,638.03)
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,538,286.52)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,897.45
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,486.27	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,144.35	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,069.02	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(511,271.54)
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,970.62)
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,538,286.52
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>137,785.68</b>	<b>(860,893.10)</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,042,647.96</b>	<b>919,411.14</b>
<b>Noncash investing, capital, and financing activities:</b>												
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset (under)-iss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 June 30, 2012

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	4,697,564.96
Investments	1160	0.00	0.00	0.00	1,261,718.63
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	5,959,283.59
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	5,959,283.59
<b>Total Liabilities</b>		0.00	0.00	0.00	5,959,283.59
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS**

For the Fiscal Year Ended June 30, 2012

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00		0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00		0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00		0.00
Employee Benefits	200	0.00		0.00
Purchased Services	300	0.00		0.00
Other Expenses	700	0.00		0.00
Refunds of Contributions		0.00		0.00
Administrative Expenses		0.00		0.00
Total Deductions		0.00		0.00
Change In Net Assets		0.00		0.00
Net Assets - July 1, 2011	2885	0.00		0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF NET ASSETS  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2012

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	4,618,271.00	4,618,271.00
Investments	1160	0.00	0.00	1,573,787.00	1,573,787.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	48,659.00	48,659.00
Interest Receivable	1170	0.00	0.00	56,533.00	56,533.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	37,959.00	37,959.00
Due from Other Agencies	1220	0.00	0.00	136,611.00	136,611.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	1,371,562.00	1,371,562.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	1,414,614.00	1,414,614.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	1,012,105.00	1,012,105.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	3,290,523.00	3,290,523.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	9,200.00	9,200.00
Improvements Other Than Buildings	1320	0.00	0.00	438,074.00	438,074.00
Less Accumulated Depreciation	1329	0.00	0.00	(169,757.01)	(169,757.01)
Buildings and Fixed Equipment	1330	0.00	0.00	20,178,959.00	20,178,959.00
Less Accumulated Depreciation	1339	0.00	0.00	(3,098,751.45)	(3,098,751.45)
Furniture, Fixtures and Equipment	1340	0.00	0.00	1,729,804.00	1,729,804.00
Less Accumulated Depreciation	1349	0.00	0.00	(593,377.38)	(593,377.38)
Motor Vehicles	1350	0.00	0.00	360,630.00	360,630.00
Less Accumulated Depreciation	1359	0.00	0.00	(77,902.16)	(77,902.16)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	20,784.00	20,784.00
Less Accumulated Depreciation	1388	0.00	0.00	(20,784.00)	(20,784.00)
Computer Software	1382	0.00	0.00	97,053.00	97,053.00
Less Accumulated Amortization	1389	0.00	0.00	(85,385.00)	(85,385.00)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	22,079,070.00	22,079,070.00
<b>Total Assets</b>		0.00	0.00	32,349,171.00	32,349,171.00
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	0.00	0.00	597,463.00	597,463.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	315,932.00	315,932.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	22,249.00	22,249.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	151,512.00	151,512.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	144,773.00	144,773.00
Obligations Under Capital Leases	2315	0.00	0.00	83,559.00	83,559.00
Bonds Payable	2320	0.00	0.00	160,000.00	160,000.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	10,127,866.00	10,127,866.00
Obligations Under Capital Leases	2315	0.00	0.00	133,865.00	133,865.00
Bonds Payable	2320	0.00	0.00	11,774,201.00	11,774,201.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	23,511,420.00	23,511,420.00
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	2,695,300.00	2,695,300.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	46,905.00	46,905.00
Debt Service	2780	0.00	0.00	1,417,771.00	1,417,771.00
Capital Projects	2780	0.00	0.00	182,000.00	182,000.00
Other Purposes	2780	0.00	0.00	2,694,164.00	2,694,164.00
Unrestricted	2790	0.00	0.00	1,801,611.00	1,801,611.00
<b>Total Net Assets</b>		0.00	0.00	8,837,751.00	8,837,751.00
<b>Total Liabilities and Net Assets</b>		0.00	0.00	32,349,171.00	32,349,171.00





DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	10,078,250.00	435,553.00	1,216,223.00	1,483.00	(8,424,991.00)
Pupil Personnel Services	6100	1,760,950.00	0.00	79.00	0.00	(1,760,871.00)
Instructional Media Services	6200	157,532.00	0.00	0.00	0.00	(157,532.00)
Instruction and Curriculum Development Services	6300	52,715.00	36,542.00	0.00	0.00	(16,173.00)
Instructional Staff Training Services	6400	65,096.00	0.00	18,524.00	0.00	(46,572.00)
Instructional-Related Technology Board	6500	76,401.00	0.00	0.00	0.00	(76,401.00)
General Administration	7100	112,862.00	0.00	0.00	0.00	(112,862.00)
School Administration	7200	373,639.00	0.00	0.00	0.00	(373,639.00)
Facilities Acquisition and Construction	7300	3,267,836.00	0.00	54,387.00	0.00	(3,213,449.00)
Fiscal Services	7400	331,350.00	0.00	0.00	207,779.00	(123,571.00)
Food Services	7500	175,074.00	0.00	0.00	0.00	(175,074.00)
Central Services	7600	901,659.00	146,507.00	654,559.00	0.00	(100,593.00)
Pupil Transportation Services	7700	14,477.00	0.00	0.00	0.00	(14,477.00)
Operation of Plant	7800	785,423.00	10,865.00	0.00	0.00	(774,558.00)
Maintenance of Plant	7900	2,985,574.00	3,305.00	439,615.00	232,645.00	(2,310,009.00)
Administrative Technology Services	8100	292,229.00	0.00	0.00	0.00	(292,229.00)
Community Services	8200	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9100	167,068.00	108,882.00	0.00	0.00	(58,186.00)
Unallocated Depreciation/Amortization Expense*	9200	1,513,285.00	0.00	8,552.00	0.00	(1,504,733.00)
<b>Total Component Unit Activities</b>		<b>23,111,420.00</b>	<b>741,654.00</b>	<b>2,391,939.00</b>	<b>441,907.00</b>	<b>(19,535,920.00)</b>

**General Revenues:**

- Taxes:*  
 Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers  
**Total General Revenues, Special Items, Extraordinary Items, and Transfers**  
**Change in Net Assets**  
 Net Assets - July 1, 2011  
 Net Assets - June 30, 2012

	0.00
	0.00
	0.00
	0.00
	0.00
	19,236,800.00
	127,419.00
	495,117.00
	0.00
	0.00
	0.00
	19,859,336.00
	323,416.00
	8,514,335.00
	8,837,751.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 MAJOR AND NONMAJOR COMPONENT UNITS  
 TOTAL COMPONENT UNITS

For the Fiscal Year Ended June 30, 2012

FUNCTIONS Component Unit Activities:	Account Number	Expenses	Charges for Services	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
				Operating Grants and Contributions	Total Component Units Activities		
Instruction	5000	10,078,250.00	435,553.00	1,216,223.00	1,483.00	(8,424,991.00)	
Pupil Personnel Services	6100	1,760,950.00	0.00	79.00	0.00	(1,760,871.00)	
Instructional Media Services	6200	157,532.00	0.00	0.00	0.00	(157,532.00)	
Instruction and Curriculum Development Services	6300	52,715.00	36,542.00	0.00	0.00	(16,173.00)	
Instructional Staff Training Services	6400	65,096.00	0.00	18,524.00	0.00	(46,572.00)	
Instructional-Related Technology	6500	76,401.00	0.00	0.00	0.00	(76,401.00)	
Board	7100	112,862.00	0.00	0.00	0.00	(112,862.00)	
General Administration	7200	373,639.00	0.00	0.00	0.00	(373,639.00)	
School Administration	7300	3,267,836.00	0.00	54,387.00	0.00	(3,213,449.00)	
Facilities Acquisition and Construction	7400	331,350.00	0.00	0.00	207,779.00	(123,571.00)	
Fiscal Services	7500	175,074.00	0.00	0.00	0.00	(175,074.00)	
Food Services	7600	901,659.00	146,507.00	654,559.00	0.00	(100,593.00)	
Central Services	7700	14,477.00	0.00	0.00	0.00	(14,477.00)	
Pupil Transportation Services	7800	785,423.00	10,865.00	0.00	0.00	(774,558.00)	
Operation of Plant	7900	2,985,574.00	3,305.00	439,615.00	232,645.00	(2,310,009.00)	
Maintenance of Plant	8100	292,229.00	0.00	0.00	0.00	(292,229.00)	
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	
Community Services	9100	167,068.00	108,882.00	0.00	0.00	(58,186.00)	
Interest on Long-term Debt	9200	1,513,285.00	0.00	8,552.00	0.00	(1,504,733.00)	
Unallocated Depreciation/Amortization Expense*		0.00				0.00	
<b>Total Component Unit Activities</b>		<b>23,111,420.00</b>	<b>741,654.00</b>	<b>2,391,939.00</b>	<b>441,907.00</b>	<b>(19,535,920.00)</b>	

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2011

Net Assets - June 30, 2012

0.00
0.00
0.00
0.00
19,236,800.00
127,419.00
495,117.00
0.00
0.00
0.00
19,859,336.00
323,416.00
8,514,335.00
8,837,751.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2012

**1. Summary of Significant Accounting Policies**

➤ **Reporting Entity**

The District School Board has direct responsibility for the operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Brevard County School District is considered part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the school district is the Brevard County District School Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the Board and the Superintendent is contained in Chapters 1000 through 1013 and 238, Florida Statutes. Geographic boundaries of the District correspond with those of Brevard County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

**Blended Component Unit** - The Brevard County School Board Leasing Corporation ("the Leasing Corporation") was formed to facilitate the partial refunding of the Series 1992A Certificates of Participation and the financing of the acquisition of facilities and equipment as further discussed in Note 8. Due to the substantive economic relationship between the Brevard County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** - The component unit columns in the basic financial statements include the financial data of the Brevard Schools Foundation, Inc. ("the Foundation") and the District's charter schools for the fiscal year ending June 30, 2012. Under Florida Statute, both the Foundation and the charter schools are reported in separate columns to emphasize that each is a separate legal entity from the District School Board.

The Brevard Schools Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to or for the benefit of the District. An annual audit of the Foundation's financial statements is conducted by an independent certified public accountant and is filed in the District's administrative office.

The charter schools are separate not-for-profit corporations organized and operated as charter schools under Section 1002.33, Florida Statutes, to enhance the education of Brevard County students attending these schools. Charter schools are considered as separate component units operating under a charter approved by the Brevard School Board as sponsor. Annual audits of financial statements are conducted

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by independent certified public accountants and are provided to the District upon completion of each audit.

During the fiscal year ending June 30, 2012, there were seven charter schools under the sponsorship of the School Board of Brevard County and are reported as component units of the District. The schools are listed below:

1. Brevard Innovative Charter Schools, Inc. d/b/a/ Sculptor Charter School
2. Educational Horizons, Inc., d/b/a Educational Horizons Charter School
3. Milestones Community School, Inc., d/b/a/ Imagine Schools at West Melbourne
4. Odyssey Charter School, Inc.
5. Palm Bay Academy, Inc.
6. Primary Charter Schools, Inc. d/b/a Campus Charter School
7. Royal Palm Charter School, Inc., d/b/a Royal Palm Charter School

➤ **Measurement Focus, Basis of Presentation, and Financial Statement Presentation**

**Government-wide Financial Statements** - Government-wide financial statements include the statement of net assets and the statement of activities, and present information about the School District as a whole. These statements include the financial activity of the primary government, except for the fiduciary funds. The statements distinguish between governmental activities and business type activities of the District.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's Transportation Department are allocated to the transportation function, while remaining depreciation expenses are not associated with a particular function and are reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and the business-type activity is self-financing or draws from the general revenues of the District.

The District eliminates, from the statement of net assets and the statement of activities, most interfund receivables and payables and transfers between funds, as well as the transactions associated with Internal Service Funds, to minimize the effect of duplication.

**Fund Financial Statements** - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-



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major funds are aggregated and reported in a single column. Internal Service Funds are combined, and the totals are presented in a single column on the face of the proprietary funds statements.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary funds' operating statements present increases (revenues) and decreases (expenses) in net total assets.

Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes. The General Fund is the primary operating fund of the District.
- Special Revenue – ARRA Economic Stimulus Fund – to account for financial resources funded by the American Recovery and Reinvestment Act (ARRA). The act provided federal funds to stimulate the nation's economy and provide targeted funds to be used for educational purposes.
- Debt Service Fund – Other – to account for the accumulation of resources for, and the payment of, principal, interest, and related costs for the District's Certificates of Participation.
- Capital Projects – Section 1011.14/1011.15 Notes Fund – to account for the financial resources generated by the District's Revenue Anticipation Notes, the proceeds of which are used for roofing repairs and heating and air conditioning improvements at District schools.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, debt service payments for certificates of participation, equipment purchases, costs of leasing portable educational facilities, maintenance of existing District schools, and renovation and remodeling projects.
- Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by miscellaneous capital outlay funding sources, such as certificates of participation, impact fees, fuel tax receipts, classrooms for kids, and other miscellaneous local sources.

The District reports the following non-major governmental funds:

- Special Revenue – Food Services Fund – to account for the financial resources of the school food services program.

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- Special Revenue – Contracted Programs Fund – to account for programs funded by federal and state sources that are segregated due to legal or regulatory restrictions.
- Debt Service – SBE/COBI Bonds Fund – to account for payment of debt service for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – SBE/COBI Bonds Fund – to account for capital project activity for state school bonds issued by the State Board of Education on behalf of the District.
- Capital Projects – Capital Outlay and Debt Service Fund – to account for capital projects financed through the District’s allocation of the state Capital Outlay and Debt Service program.
- Capital Projects – Public Education Capital Outlay – to account for capital projects activity funded through the State’s funding of the Public Education Capital Outlay Program.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District’s individual self-insurance programs, including medical, worker’s compensation and general liability.
- Enterprise Fund – Extended Day Program – to account for business-type activities for extended day care services which are provided by all of the District’s elementary schools. This fund is intended to be self-supporting through customer charges.
- Agency Fund – to account for resources of the school internal funds collected at district schools in connection with school, student athletic, class, and club activities. Agency funds are custodial in nature (assets equal liabilities) and do not include the measurement of the results of operations.

➤ **Basis of Accounting**

Basis of accounting refers to a method by which revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the full accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for federal, state, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of

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accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. Operating expenses include insurance claims, excess coverage premiums, and selected personnel costs. The principal operating revenues of the District's enterprise fund are charges for extended daycare services. Operating expenses include costs associated with providing daycare services, including salaries, employee benefits, and supplies. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, district policy is to restrict certain fund balances that are constrained by constitutional provision or enabling legislation and to use those funds only for the purpose for which they are intended. When expenditures are incurred for which unrestricted resources can be used, it is the District's intention to use committed amounts first, followed by assigned amounts and then unassigned amounts.

Charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation, shown as a discretely presented component unit, is accounted for as a not-for-profit entity and follows the standards issued by the Financial Accounting Standards Board. The Foundation follows the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **New Pronouncements**

The GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, (GASB 57) effective for reporting periods after June 15, 2011. The statement provides additional guidance related to Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, and Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB 57 also provides additional clarifications about the measurement and financial reporting of other postemployment benefits (OPEB). The District complies with these standards. The adoption of GASB 57 has no additional impact on the District.

The GASB issued Statement No. 64, *Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53*, (GASB 64) effective for fiscal years beginning after June 15, 2011. This Statement sets forth criteria that establish when an effective hedging relationship continues after replacement of a swap counterparty or a swap counterparty's credit support provider. The adoption of GASB 64 has no impact on the District.

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➤ **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash and cash equivalents as amounts included in demand deposits, all highly liquid investments with an original maturity of three months or less, cash held by fiscal agents and amounts held on deposit in money market accounts.

Investments include U.S. Government securities, collateralized repurchase agreements, money market mutual funds, and commercial paper, which are carried at fair value based on quoted market prices. All money market mutual funds are AAA rated by the various rating agencies and each fund is registered as a 2a-7 fund with the SEC. Rule 2a-7 of the Investment Company Act of 1940 comprises the rules governing money market funds, and includes the Florida Education Investment Trust Fund (FEITF) authorized in Section 163.01, Florida Statutes. The District relies on policies developed by the FEITF's Board of Trustees for managing interest and credit risk for this 2a7-like intergovernmental investment pool. Investments held at year-end are disclosed in Note 3.

➤ **Inventories**

Inventories consist of expendable supplies and commodities held for consumption in the course of District operations. The purchased food inventories are stated at cost, determined on the last invoice price, which approximates the first-in, first-out basis. Central warehouse and transportation inventories are stated at weighted-average cost. The United States Department of Agriculture non-processed surplus commodities in the District's warehouse are stated at fair value at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution, while processed commodities are valued at fair market value plus processing costs. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets and Depreciation**

Expenditures for capital assets, whether acquired or constructed, are reported in the fund that financed the cost of the asset. Capital assets are reported in the government-wide statement of net assets, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or historical cost) and updated for additions and retirements during the year. Donated assets are recorded at fair value at the date of donation. The District follows a procedure

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of capitalizing assets with a cost threshold greater than \$1,000 and a useful life in excess of one year in conformity with Florida Statutes. The District does not possess any infrastructure. All reported capital assets, with the exception of land and construction in process, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Useful Life</u>
Land	Not depreciated
Construction in progress	Not depreciated
Improvements	15 Years
Buildings and fixed equipment	50 Years
Furniture, fixtures and equipment	3-10 Years
Motor vehicles	5-10 Years
AV materials and computer software	3-5 Years

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. Bond premiums, discounts, and issuance costs, are deferred and amortized over the life of the bonds using the straight-line method over the life of the related debt. In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due and payable. Governmental fund types recognize bond premiums and discounts, and bond issuance costs, during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide financial statements, compensated absences, pollution remediation and other liabilities are accrued to the extent that it is probable that payment will occur. Pollution remediation is recognized based on estimates. Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the district will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The sick leave liability is based on a calculation at June 30, 2012 for the amount of accumulated sick leave of the current employee population. Accumulated amounts are expected to be paid out at termination of each employee. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws; the liability for compensated absences is reported on the government-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as a current liability to the extent that the amounts are due and payable. The liability at year-end includes salary-related payments such as social security and medicare. Changes in long-term liabilities for the current year are reported in note 11.

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➤ **State Revenue Sources**

Revenues from state sources for current operations are primarily derived from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend the original reporting for a period of nine months following the date first reported. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenues earmarked for certain programs can only be expended for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for those educational programs. The Department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources. The State allocates gross receipts taxes annually, generally known as Public Education Capital Outlay. The District is authorized to expend these funds for capital purposes only upon applying for and receiving an encumbrance authorization from the Department of Education. A schedule of revenue from State sources for the current year is presented in note 15.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Brevard County Property Appraiser, and property taxes are collected by the Brevard County Tax Collector.

The School Board adopted the 2011 tax levy on September 8, 2011. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy

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unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are deemed available, which is generally within 60 days of the fiscal year end. Millages and taxes levied for the current year are presented in note 16.

➤ **Educational Impact Fees**

The District receives educational impact fees based on an ordinance adopted by the Brevard County Commission on August 10, 2004. The fees are collected by the County for new residential construction, and can only be used for project related expenditures that increase student capacity such as site acquisition, construction, design, site development, necessary off-site improvements, and equipment for educational facilities.

**2. Budgetary Compliance and Accountability**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures prescribed by law and State Board of Education rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each functional activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. Budgetary information is integrated into the accounting system and, to facilitate budget controls, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

During the fiscal year ended June 30, 2012, all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, etc. These amendments were made as part of the routine budget process of the District, none of which were deemed to be significant by management.

The reported budgetary data represents the final appropriated budget after amendments and adoption by the School Board.

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### 3. Cash and Investments

As of June 30, 2012, the District had the following investments and maturities:

Investment	Fair Value	Investment Maturities Less Than or Equal To			
		6 Months	1 Year	2 Years	3 Years
Obligations of United States government	\$ 65,385,531	\$ 39,254,532	\$ 15,483,004	\$ 5,424,478	\$ 5,223,518
Agencies and instrumentalities	38,475,704	9,710,314	14,750,472	8,530,207	5,484,712
Money market funds-First American Treasury	26,363,024	26,363,024	-	-	-
Money market funds-Federated	1,748,276	1,748,276	-	-	-
Commercial paper	41,090,200	41,090,200	-	-	-
Collateralized investment repurchase agreement	3,310,844	3,310,844	-	-	-
Intergovernmental investment pool	14,017,194	14,017,194	-	-	-
Municipal securities	695,138	-	-	695,138	-
State Board of Administration	258,001	258,001	-	-	-
<b>Total investments</b>	<b>\$ 191,343,913</b>	<b>\$ 135,752,385</b>	<b>\$ 30,233,476</b>	<b>\$ 14,649,823</b>	<b>\$ 10,708,229</b>

Total Investments, Reporting Entity	Statement of Net Assets
Fair Value of investments	\$ 191,343,913
Deposits	22,604,423
<b>Total</b>	<b>\$ 213,948,336</b>
Cash and cash equivalents - statement of net assets	\$ 38,627,895
Investments - statement of net assets	175,320,441
<b>Total</b>	<b>\$ 213,948,336</b>

Florida Statutes authorize the deposit of School Board funds in demand deposits with financial institutions that are approved as qualified public depositories, pursuant to chapter 280, the *Florida Security for Public Deposits Act*. Under this act, all qualified public depositories are required to pledge eligible collateral and deposit such collateral with the State Treasurer to ensure against losses of public deposits. The District's bank balances of \$22,604,423 were deposited with qualified public depositories as of June 30, 2012, and \$258,001 is held by the State Board of Administration (SBA) on behalf of the School Board.

#### ➤ Interest Rate Risk

The District has established an investment policy, pursuant to Florida Statute 218.415. District policies limit the maturity of investments to five years or less as a means of limiting its exposure to fair value losses arising from rising interest rates. The average overall maturity should be less than two years and the portfolio should be managed to provide sufficient operating liquidity needs.

- The District has \$65,385,531 invested in obligations of the United States Government and \$38,475,704 invested in Government Sponsored Agencies/Federal Instrumentalities that are held by a safekeeping agent in the name of the District. These securities contain embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rates, until final



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maturity. These securities have various call dates with final maturity between July 2011 and May 2014. Securities in this category are the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, the Federal Farm Credit Bank, and the Federal National Mortgage Corporation, and were rated AAA by S&P as of June 30, 2012. On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government ("U.S. Government Agencies" and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitments.

- The District has \$26,363,024 in First American Money Market Funds. These securities have average weighted maturities ranging between 35 and 44 days.
- The District has \$1,748,276 in Federated Money Market Funds. These securities have an average weighted maturity of 45 days.
- The District has \$41,090,200 invested in commercial paper, rated A-1+, P-1, with a final maturity date of October 2012.
- The District has \$695,138 invested in municipal securities issued by New York City, rated AA, with a final maturity date of October 1, 2013.
- The District has \$14,017,194 invested in the Florida Education Investment Trust Fund, rated AAAM, which is an intergovernmental investment pool.

➤ **Credit Risk**

Section 218.415, Florida Statutes, limits the types of investments that can be invested by the District, unless specifically authorized by District policy. Investments authorized by District policy are:

- a. Florida Local Government Surplus Trust Funds (SBA);
- b. Direct Obligations of US Treasury;
- c. US Federal Government Agency Securities;
- d. US Government Sponsored Agencies/Federal Instrumentalities;
- e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit;
- f. Repurchase Agreements fully collateralized at 102 percent of market value, by US Treasuries, US Government Agencies, and US Government Sponsored Agencies/Federal Instrumentalities;
- g. Commercial paper rated A-1, P-1, by Standard and Poor's, Moody's;
- h. Bankers' Acceptances rated A-1, P-1, by Standard and Poor's, Moody's;
- i. State and/or Local Government taxable and/or tax exempt securities, rated at least Aa by Moody's and AA by Standard and Poor's; short term obligations should be rated MIG2 by Moody's and/or SP2 by Standard and Poor's;
- j. Registered Investment companies (Mutual Funds) if registered under the Federal Investment Company Act of 1940 and operated in accordance with 17 C.F.R. 270.2a-7;
- k. Intergovernmental Investment Pool authorized pursuant to Florida Interlocal Cooperation Act as provided in FS 163.01, provided it contains no derivatives;

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The District's investments in Federal Instrumentalities include: Federal National Mortgage Association (FNMA), rated Aaa by Moody's Investors Services; Federal Home Loan Mortgage Corporation (FHLMC), rated Aaa by Moody's Investors Services; Federal Home Loan Bank (FHLB), rated Aaa by Moody's Investors Services; and Federal Farm Credit Bank (FFCB), rated Aaa by Moody's Investors Services. On August 5, 2011, S&P downgraded U.S. Treasury long-term securities from AAA to AA+. This action was followed by S&P downgrading agencies that have direct reliance on the U.S. government ("U.S. Government Agencies" and Government Sponsored Agencies and Instrumentalities) from AAA to AA+. According to S&P rating criteria, the rating of AA+ indicates a very strong capacity to meet financial commitments.

The District has \$14,017,194 invested with the Florida Education Investment Trust Fund. The Fund is a 2a7-like common-law trust organized as an intergovernmental investment pool under the authority of the Florida Interlocal Cooperation Act of 1969 and Section 218.415 of the Florida Statutes. The Fund has a rating of AAAM by Standard & Poor's (S&P).

The District has \$26,363,024 invested in First American Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa.

The District has \$1,748,276 invested in Federated Money Market Funds. These maturities have a Standard & Poor's (S&P) rating of AAAM and a Moody's Investors Services rating of Aaa. The District's investments in the SBA are to provide debt service payments on bond debt issued by the State Board of Education on behalf of the District. The District relies on policies developed by the SBA for managing credit risk for this investment.

➤ **Custodial Credit Risk**

Florida Statute 218.415 (18) requires every security purchased on behalf of Brevard School Board to be earmarked and:

- If registered with the issuer or its agents, the securities must be immediately placed for safekeeping with a third party holder to protect the District's interest in the securities;
- If in book entry form, the security must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
- If physically issued to the holder, but not registered with the issuer or its agents, the security must be immediately placed in safekeeping in a secured vault.

The District has \$65,385,531 invested in direct obligations of the United States Government and \$38,475,704 invested in Government Sponsored Agencies/Federal Instrumentalities, \$1,748,276 in Federated Money Market Funds and \$41,090,200 invested in commercial paper. These securities are held by a third party safekeeping agent in the name of the District. Demand deposits with financial institutions are \$22,604,423.

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The District also has \$26,363,024 in First American Money Market Funds which is held for payment of principal and interest due to certificate holders on July 1, 2012, \$371,524 is held for project costs, and \$3,310,844 is held in a collateralized investment repurchase agreement and will be used for future debt service payments. All of these funds are held with a fiscal agent under a trust agreement for certificates of participation.

➤ **Concentration of Credit Risk**

The District's investment policy specifies the maximum percentage of the portfolio composition per individual issuer and type of investment. Those maximum percentages are listed below:

<b>Type of Investment</b>	<b>Maximum</b>
a. Florida Local Government Surplus Trust Funds (SBA)	100%
b. Direct Obligations of US Treasury	100%
c. U.S. Government Agency Securities (25% limited to one issuer)	50%
d. Federal Instrumentalities, Government Sponsored Agencies (40% limited to one issuer)	80%
e. Interest Bearing Time Deposits/Savings Accounts, including certificates of deposit (15% limited to one insurer)	25%
f. Repurchase Agreements fully collateralized at 102% of market value (25% limited to one issuer)	50%
g. Commercial Paper rated A-1, P-1, (10% limited to one issuer)	35%
h. Bankers' Acceptances rates A-1, P-1, (10% limited to one issuer)	35%
i. State and/or Local Government taxable and/or tax exempt securities	20%
j. Registered Investment Companies (25% limited to one issuer)	50%
k. Intergovernmental Investment Pool	25%

The District is in compliance with its investment policy, regarding interest rate risk, credit risk and concentration risk.

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**4. Changes in Capital Assets**

Changes in capital assets for the year ended June 30, 2012 are presented in the table below:

	Balance July 1, 2011	Additions	Deletions	Balance June 30, 2012
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 35,887,953	\$ -	\$ (373)	\$ 35,887,580
Construction in process	20,224	298,840	(319,064)	0
<b>Total capital assets, not being depreciated</b>	<b>35,908,177</b>	<b>298,840</b>	<b>(319,437)</b>	<b>35,887,580</b>
Capital assets, being depreciated:				
Improvements	67,191,877	746,968	-	67,938,845
Buildings and fixed equipment	1,419,596,656	280,042	-	1,419,876,698
Furniture, fixtures and equipment	83,635,243	1,716,259	(4,333,183)	81,018,319
Motor vehicles	42,061,926	2,429,052	(443,259)	44,047,719
AV materials and computer software	17,154,117	377,586	(5,136,387)	12,395,316
<b>Total capital assets, being depreciated</b>	<b>1,629,639,819</b>	<b>5,549,907</b>	<b>(9,912,829)</b>	<b>1,625,276,897</b>
Less accumulated depreciation:				
Improvements	(37,275,416)	(3,364,303)	-	(40,639,719)
Buildings and fixed equipment	(575,507,107)	(29,713,859)	-	(605,220,966)
Furniture, fixtures and equipment	(74,792,080)	(5,343,742)	4,333,183	(75,802,639)
Motor vehicles	(29,747,689)	(2,969,871)	443,259	(32,274,301)
AV materials and computer software	(16,399,003)	(791,377)	5,136,387	(12,053,993)
<b>Total accumulated depreciation</b>	<b>(733,721,295)</b>	<b>(42,183,152)</b>	<b>9,912,829</b>	<b>(765,991,618)</b>
<b>Capital assets, net</b>	<b>\$ 931,826,701</b>	<b>\$ (36,334,405)</b>	<b>\$ (319,437)</b>	<b>\$ 895,172,859</b>
Depreciation expense was charged to functions as follows:				
	Amount			
Governmental activities:				
Pupil transportation services	\$ 2,382,324			
Unallocated (direct depreciation excluded)	39,800,828			
<b>Total depreciation expense-governmental activities (1)</b>	<b>\$ 42,183,152</b>			

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	Balance July 1, 2011	Additions	Deletions	Balance June 30, 2012
<b>Business-type activities:</b>				
Capital assets, being depreciated:				
Improvements	\$ 126,903	\$ -	\$ -	\$ 126,903
Buildings and fixed equipment	48,268	-	-	48,268
Furniture, fixtures and equipment	1,210,007	1,224	(144,224)	1,067,007
Motor vehicles	13,881	-	-	13,881
Computer software	65,502	-	(850)	64,652
<b>Total capital assets, being depreciated</b>	<u>1,464,561</u>	<u>1,224</u>	<u>(145,074)</u>	<u>1,320,711</u>
Less accumulated depreciation:				
Improvements	(33,535)	(8,460)	-	(41,995)
Buildings and fixed equipment	(33,441)	(621)	-	(34,062)
Furniture, fixtures and equipment	(1,167,590)	(25,831)	144,224	(1,049,197)
Motor vehicles	(6,940)	(1,388)	-	(8,328)
Computer software	(57,662)	(7,840)	850	(64,652)
<b>Total accumulated depreciation</b>	<u>(1,299,168)</u>	<u>(44,140)</u>	<u>145,074</u>	<u>(1,198,234)</u>
<b>Capital assets, net</b>	<u>\$ 165,393</u>	<u>\$ (42,916)</u>	<u>\$ -</u>	<u>\$ 122,477</u>

## 5. Changes in Short-Term Debt

The following is a schedule of changes in notes payable for the year ended June 30, 2012:

	Balance July 1, 2011	Additions	Deletions	Balance June 30, 2012
Governmental activities:				
Revenue anticipation notes	18,000,000	8,300,000	18,000,000	8,300,000
<b>Total governmental activities</b>	<u>\$ 18,000,000</u>	<u>\$ 8,300,000</u>	<u>\$ 18,000,000</u>	<u>\$ 8,300,000</u>

On April 19, 2012, the District issued Revenue Anticipation Notes (RAN), Series 2012 with a par amount of \$8,300,000. The notes were issued to finance and/or refinance part of the cost of outstanding RAN Series 2011 notes that were issued to fund acquisition and renovation costs for certain facilities and equipment within the District. The notes were issued at a coupon and net interest cost of 0.86 percent and will mature on April 19, 2013. These notes are payable from and secured by a prior lien upon and pledge of the proceeds of the discretionary capital outlay ad valorem tax levy.

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**6. Deferred Compensation Plan**

The District offers its employees a deferred compensation plan, adopted on January 28, 1986, created in accordance with Internal Revenue Code, Section 457, and Section 112.215, Florida Statutes. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, death, or unforeseeable emergency.

In August 1996, Internal Revenue Code, Section 457, was amended to: (1) provide that assets in such plans are held for the exclusive benefit of the plan participants and (2) eliminate provisions that the plan assets were the property of the District (employer). Under the amended provisions of the Internal Revenue Code, Section 457, the assets of the District's deferred compensation plan are not held in a fiduciary capacity by the District and, accordingly, are not reported in the District's financial statements.

**7. Operating Leases**

Lessee Currently, the District has four leasing agreements for office/training space. All leases are cancelable, but if not canceled, the remaining commitment for the District as of June 30, 2012 is \$315,885, due in fiscal year 2012-2013. Three agreements have a contingency that must include current year appropriations in the District budget or the lease will be terminated at the end of the current year. Of those three leases, two require a 120-day notice, and the third has no notice requirement. Two leases have renewal clauses to renew for 2 consecutive five-year periods.

The fourth lease allows the District to occupy the space from October 2006 to September 2011 at no monetary charge. The lease was extended on a month-to-month basis with automatic renewals at no cost beginning in October 2011 and ending July 2012. In lieu of the rent, the District has agreed to use the lessor's name when referencing the facility; use them as an approved 403(b) vendor representative, and allow the lessor to be a site sponsor for authorized activities held at the facility.

A fifth lease which began August 2005 and was renewed for a three-year term from August 2010 through July 2013 was canceled in May 2012. The lease was cancelable at no cost with a 60-day notice.

Lessor The lease was negotiated between the District and one of its component units, Sculptor Elementary Charter School, for the use of district school buses. Revenue provided to the District as a result of this lease was \$61,200 from Sculptor Elementary Charter School in fiscal year 2011-2012.

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**8. Certificates of Participation**

Outstanding certificates of participation for the District are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2002	\$ 5,110,000	3.60-4.00	2015	\$ 50,945,000
Series 2004A	43,330,000	3.50-5.00	2030	46,805,000
Series 2004B	65,690,000	3.25-5.00	2021	67,640,000
Series 2004-QZAB	4,408,000	(1)	2020	4,408,000
Series 2006A	119,225,000	3.50-5.00	2030	128,440,000
Series 2007A	37,585,000	4.00-5.00	2026	37,740,000
Series 2007B	71,350,000	4.125-5.00	2032	71,350,000
Series 2007C	109,440,000	3.60-5.00	2032	122,995,000
Series 2008A	56,000,000	5.05	2036	56,000,000
<b>Total Certificates of Participation</b>	<b>\$ 512,138,000</b>			<b>\$ 586,323,000</b>

Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZABs. The rate of return to the holders was established by the United States Government at the time of the sale.

The District has entered into financing arrangements, which are characterized as lease-purchase agreements, with the Brevard County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Corporation, with rental fees of \$1 per year, except for the 2004-Qualified Zone Academy Bonds (QZAB), which are secured by fire alarm systems, intercom systems, structure cabling, and telephone equipment at fifteen schools. The initial terms of the leases end on the earlier of the maturity date or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms as specified in the arrangements. The properties covered by the ground leases are, together with improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to the end of the term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangement.

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The District properties included in the ground leases under these arrangements include:

Series 2002 Certificates of Participation

Cambridge Elementary School Addition  
Cocoa Beach Jr. /Sr. High School Addition  
Columbia Elementary School Addition  
Discovery Elementary School Addition  
Edgewood Jr. High School  
Endeavour Elementary School Addition  
Gardendale Elementary School Addition  
Gemini Elementary School Addition  
Indialantic Elementary School Addition  
Jupiter Elementary School Addition  
Lewis Carroll Elementary School Addition  
Manatee Elementary School  
McAuliffe Elementary School Addition  
Mila Elementary School Addition  
Mims Elementary School Addition  
Palm Bay Elementary School Addition  
Palm Bay High School Addition  
Port Malabar Elementary School Addition  
Quest Elementary School  
Riverview Elementary School Addition  
Tropical Elementary School Addition  
Turner Elementary School Addition  
University Park Elementary School Addition  
West Shore Jr. /Sr. High School Addition

Series 2004A Certificates of Participation

Rockledge High School Addition  
Viera High School

Series 2004B Certificates of Participation

Bayside High School  
Longleaf Elementary School  
Melbourne High School Additions  
Pinewood Elementary School Additions  
Titusville High School Additions  
Westside Elementary School



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Series 2006A Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial States Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Sunrise Elementary School  
Titusville High School  
Viera High School Addition

Series 2007B Certificates of Participation

Astronaut High School  
Cocoa Beach Jr. /Sr. High School  
Coquina Elementary School Addition  
Imperial Estates Elementary School Addition  
Johnson Middle School Addition  
McNair Middle School Addition  
Mims Elementary School Addition  
Palm Bay High School  
Stevenson Elementary School Addition  
Titusville High School

Series 2007C Certificates of Participation

Bayside High School  
Cocoa Stadium  
Melbourne High School  
Merritt Island High School  
Rockledge High School  
Satellite High School  
West Shore Jr. /Sr. High School

Series 2008A Certificates of Participation

Heritage High School

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With the exception of the Series 2004-QZAB issue, lease payments are payable semiannually, on July 1 and January 1. The Series 2004-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of March 26, 2004, will mature on March 26, 2020, for the original \$4,408,000 issuance amount. There is no interest cost for borrowing funds under this program. Mandatory lease payment deposits of \$557,309 were required for five consecutive years beginning on June 15, 2005 through June 15, 2009. It is anticipated that these deposits, along with investment earnings, will be sufficient to redeem the certificates at maturity.

The following table provides a schedule of the District's future minimum lease payments for all outstanding certificates of participation, including the Series 2004 Q-ZAB:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2013	38,402,444	14,195,000	24,207,444
2014	38,401,466	14,825,000	23,576,466
2015	38,399,619	15,490,000	22,909,619
2016	38,403,299	16,145,000	22,258,299
2017	38,403,911	16,865,000	21,538,911
2018-2022	196,736,001	101,308,000	95,428,001
2023-2027	192,014,637	122,270,000	69,744,637
2028-2032	192,004,675	155,040,000	36,964,675
2033-2036	63,242,205	56,000,000	7,242,205
Total Minimum Lease Payments	<u>836,008,257</u>	<u>512,138,000</u>	<u>323,870,257</u>
Add: Unamortized Premium	19,250,806	19,250,806	-
Total Certificates of Participation	<u>\$ 855,259,063</u>	<u>\$ 531,388,806</u>	<u>\$ 323,870,257</u>

**9. State School Bonds**

State School Bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged as security for these bonds. The State Board of Education and the State Board of Administration are responsible for administering the debt service requirements and all compliance regarding issuance and reporting.

The District receives annual financial data from the Florida Department of Education for recording the District's portion of the motor vehicle license revenues and related debt service and other expenditures. Total funding sources received in the current fiscal year are \$2,773,355 of which \$2,412,579 relates to debt service payment.

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Outstanding State Board of Education Bonds are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
State School Bonds:				
Series 2003-A	\$ 65,000	3.00 - 4.25	2023	\$ 1,845,000
Series 2004-A	365,000	3.00 - 4.625	2024	550,000
Series 2005-A	725,000	4.00 - 5.00	2025	985,000
Series 2005-B	1,740,000	5.00	2020	2,305,000
Series 2006-A	535,000	4.00 - 5.00	2026	650,000
Series 2009-A	600,000	4.00	2019	800,000
Series 2010-A	210,000	4.00	2022	210,000
Series 2011-A	5,375,000	3.00-5.00	2023	5,375,000
Total Bonds Payable	<u>\$ 9,615,000</u>			<u>\$ 12,720,000</u>

The following table provides a schedule of the District's future minimum lease payments for State Board of Education Bonds:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2013	2,320,189	1,875,000	445,189
2014	2,316,667	1,945,000	371,667
2015	2,179,817	1,905,000	274,817
2016	804,992	625,000	179,992
2017	814,211	665,000	149,211
2018-2022	2,302,258	1,950,000	352,258
2023-2026	703,894	650,000	53,894
Total Minimum Bond Payments	<u>\$ 11,442,028</u>	<u>\$ 9,615,000</u>	<u>\$ 1,827,028</u>
Add: Unamortized Premium	472,314	472,314	-
Total Bonds Payable	<u>\$ 11,914,342</u>	<u>\$ 10,087,314</u>	<u>\$ 1,827,028</u>

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**10. Defeased Debt**

**Certificates of Participation**

On March 16, 2007, \$37,785,000 of the outstanding principal of the Certificates of Participation, Series 2002, were partially defeased in-substance by placing the proceeds of the new certificates from the 2007A Series in an irrevocable trust to provide for future debt service payments of certain refunded 2002 certificates. Accordingly, the trust account assets and the liabilities for the in-substance defeased certificates are not included in the District's financial statements.

**State Board of Education Bonds**

On August 15, 2009, the Florida Department of Education issued Series 2009A State Board of Education Capital Outlay refunding Bonds to refund the outstanding principal balance of its 1999A Series with maturity dates in the years 2010-2019. Brevard's proportionate share of the outstanding balance of the 1999A refunded bonds is \$840,000. On August 15, 2009 issuance date, the 1999A refunded bonds were considered to be defeased in substance.

On October 14, 2010, the Florida Department of Education issued Series 2010A State Board of Education Capital outlay Refunding Bonds to refund certain callable portions of the 2001A and 2002A with maturity dates in the years 2010-2019. Brevard's proportionate share of the callable portions of the 2001A and 2002A refunded bonds is \$255,000.

On January 5, 2012, the Division of Bond Finance issued the 2011 Series A Capital Outlay Refunding Bonds that refunded the callable portion of the 2002 Series B Bonds and the 2003 Series A Bonds. The 2002 Series B Bonds were called on January 6, 2011 and are considered an in-substance defeasance. The refunding of the callable portion of the 2003 Series A Bonds is not considered an in-substance defeasance in accordance with GASB Statement 7, since the payment to the escrow agent was invested with the state treasury in a Special Purpose Investment Account. Brevard's proportionate share of the state refunded bonds was \$5,730,000.

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**11. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities for the year ended June 30, 2012:

Description	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012	Due in One Year
<b>Governmental activities:</b>					
Certificates of participation payable	\$ 525,718,000	\$ -	\$ 13,580,000	\$ 512,138,000	\$ 14,195,000
Plus unamortized net premium	20,333,867	-	1,083,061	19,250,806	1,083,061
Net certificate of participation payable	<u>546,051,867</u>	<u>-</u>	<u>14,663,061</u>	<u>531,388,806</u>	<u>15,278,061</u>
Bonds payable	\$ 11,815,000	\$ 5,375,000	\$ 7,575,000	\$ 9,615,000	\$ 1,875,000
Plus unamortized net premium	-	515,251	42,938	472,313	42,938
Net bonds payable	<u>11,815,000</u>	<u>5,890,251</u>	<u>7,617,938</u>	<u>10,087,313</u>	<u>1,917,938</u>
Estimated claims payable	15,486,605	62,009,349	62,398,169	15,097,785	7,276,587
Compensated absences payable	36,715,156	17,855,270	16,901,951	37,668,475	3,895,941
OPEB obligation	23,062,904	9,648,688	2,906,830	29,804,762	-
Pollution remediation liability	225,000	-	-	225,000	-
Total governmental activities	<u>\$ 633,356,532</u>	<u>\$ 95,403,558</u>	<u>\$ 104,487,949</u>	<u>\$ 624,272,141</u>	<u>\$ 28,368,527</u>
<b>Business-type activities:</b>					
Compensated absences payable	\$ 126,061	\$ 209,660	\$ 190,554	\$ 145,167	\$ 41,633
OPEB obligation	268,988	92,345	27,820	333,513	-
Total business-type activities	<u>\$ 395,049</u>	<u>\$ 302,005</u>	<u>\$ 218,374</u>	<u>\$ 478,680</u>	<u>\$ 41,633</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

**12. Arbitrage Payable**

Certain long-term debt obligations are subject to Section 148 of the Internal Revenue Code. The code requires a rebate to the federal government for interest earned on tax exempt proceeds if the earnings exceed the interest cost on the related debt. Pursuant to the IRS regulations, the arbitrage liabilities have been calculated for Certificates of Participation, Series 2007A /2007B, Series 2007C, and 2008A and the District's liability is zero as of June 30, 2012.

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**13. Pollution Remediation**

In accordance with GASB 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the District has estimated remediation obligations identified as petroleum contaminated sections of seven school sites located at six schools. Four school sites will be remediated by the State of Florida under programs known as the *Abandoned Tank Restoration Program of 1992*, the *Abandoned Tank Restoration Program of 1993*, the *Petroleum Cleanup Participation Program of 1996*, and the *Petroleum Liability and Restoration Insurance Program of 1999*. Three school sites are being remediated by the District. Risk of exposure is considered to be low at all seven locations at the six schools affected.

The cost for all three sites actively being remediated by the District is estimated to be \$225,000, and all three sites are expected to be cleaned-up (receiving either a "No Further Action" status or a "Monitoring Only Natural Attenuation" status from the Florida Department of Environmental Protection Agency) during fiscal year 2013.

The District has no expectations of cost recovery for its liability, either from insurance or other parties. Clean-up costs for the sites to be remediated by the State of Florida (State) are not recorded as a liability for the District because these costs are a liability of the State.

**14. Interfund Receivables, Payables, and Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements for the year ended June 30, 2012:

Funds	Interfund	
	Receivables	Payables
Major funds:		
General	\$ 2,298,060	\$ -
Special revenue - ARRA economic stimulu	-	194,523
Nonmajor governmental funds:		
Special revenue - contracted programs	-	2,103,537
Internal service funds		
General liability	1,538,287	-
Workers compensation	-	1,538,287
Total	<u>\$ 3,836,347</u>	<u>\$ 3,836,347</u>

The interfund receivables/payables at June 30, 2012, are primarily due to the reclassification of cash balances in the District's Master Account in order to cover cash flow deficits in special revenue - ARRA - economic stimulus, special revenue - contracted programs, and internal service funds. The interfund receivables and payables represent the payments of expenditures paid by one fund for another fund and will be repaid within 12 months after year end.

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The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2012:

Funds	Interfund	
	Tranfers In	Transfers Out
Major funds:		
General	\$ 1,301,735	\$ 6,005,000
Debt service-other	36,810,593	-
Capital projects- local capital improvement	-	35,818,712
Capital projects-section 1011.14/1011.15 notes	10,021,465	-
Other capital projects	3,951,177	11,016,046
Nonmajor governmental funds		
Food service	-	746,177
Internal service funds:		
Workers' compensation	1,100,000	-
Medical	1,700,000	-
Enterprise	-	1,299,035
Total	<u>\$ 54,884,970</u>	<u>\$ 54,884,970</u>

The District transferred \$35,818,712 from the capital projects - local capital improvement fund. Of this amount, \$25,797,247 was transferred to cover a portion of principal and interest payments due for certificates of participation; other portions of this transfer included \$10,021,465 to cover the principal and interest payment for revenue anticipation notes. The District also transferred \$11,016,046 from the other capital projects fund to cover both the remaining portions of the principal and interest payments due for certificates of participation of \$11,013,346 and other miscellaneous projects of \$2,700. \$2,785 of additional interest earned in the RAN funds was used to offset the local capital improvement funding of the RAN. Funds of \$746,177 were transferred from the Food Services fund to other capital in order to fund additional maintenance of the District's kitchens. An interfund transfer of \$6,005,000 was completed from the general fund to help defray costs of \$1,700,000 in the medical trust fund, \$1,100,000 in the District's self insurance fund, and \$3,205,000 in other capital funds. This was offset by a \$1,299,035 interfund transfer from the enterprise fund to the general fund to fulfill the schools' requirement for budget cuts at the District.

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**15. Schedule of Revenue Sources**

The following is a schedule of the District's State and Federal revenue for the year ended June 30, 2012:

<u>State Revenue Sources</u>	<u>Amount</u>
Florida Education Finance Program (FEFP)	
ESE guaranteed allocation	\$ 26,520,697
Supplemental academic instruction	18,168,871
Transportation	10,828,000
Instructional materials	5,539,160
Reading allocation	2,532,216
Safe schools	1,654,174
Teachers lead	853,154
DJJ supplemental allocation	153,723
Merit award program	93,194
FEFP - all other	120,037,763
Class size reduction	79,499,876
School recognition program	4,107,023
Workforce development program	3,144,759
Capital outlay and debt service withheld for SBE bonds	2,814,855
Voluntary prekindergarten program	2,177,995
Charter school capital outlay	755,861
Adults with disabilities	356,238
Food service supplement	363,711
Other	
Discretionary lottery funds	234,789
Pre-school projects	222,177
Racing commission funds	223,250
Motor vehicle license tax	206,188
Workforce performance based incentives	71,432
Miscellaneous	179,684
Total	<u>\$ 280,738,790</u>



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
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<u>Federal Revenue Sources</u>	<u>Amount</u>
<u>American Recovery and Reinvestment Act (ARRA)</u>	
Education jobs act	\$ 114,639
Targeted IDEA	331,683
Targeted Title I	68,592
Race to the Top	2,084,752
Other ARRA	129,553
<u>Contracted Programs</u>	
Title I	15,674,592
IDEA	15,947,414
Other	8,248,254
Food service program	18,482,430
Other federal funds	3,405,632
Total	<u>\$ 64,487,541</u>

## 16. Property Taxes

The following table represents a summary of millages and taxes levied for the year ended June 30, 2012 based on the District's final Certification of School Taxable Value received from the Brevard County Property Appraiser on June 21, 2012.

	<u>Millages</u>	<u>Taxes Levied</u>
<u>General Fund</u>		
Nonvoted school tax:		
Required local effort	5.614	\$ 156,136,782
Basic discretionary local effort	0.748	20,803,405
Board voted critical needs-operating	0.250	6,953,010
<u>Capital Projects Fund</u>		
Nonvoted tax:		
Local capital improvements	<u>1.500</u>	<u>\$ 41,718,057</u>
TOTAL	<u>8.112</u>	<u>\$ 225,611,253</u>

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**17. State Retirement Program**

All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is primarily a State-administered, cost-sharing, multiple-employer, benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS.

**FRS Pension Plan** Benefits in the FRS pension plan vest at six years of service for members actively employed on July 1, 2001, or were first hired on or after that date. Pension plan members initially enrolled on or after July 1, 2011 vest with eight years of service. The FRS pension plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The FRS pension plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the FRS pension plan to defer receipt of monthly benefit payments while continuing employment with a FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy** The contribution rates for members are established, and may be amended, by the State of Florida. During the 2011-12 fiscal year contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	3.00	4.91
Florida Retirement System, Elected County Officers	3.00	11.14
Florida Retirement System, Senior Manager	3.00	6.27
State and County Officers and Employees' Retirement System, Plan B	4.00	9.10
Deferred Retirement Option Program - Applicable to members from all of the above classes or plans	0.00	4.42
Florida Retirement System, reemployed retiree prior to July 1, 2010	(B)	(B)
Florida Retirement System, reemployed retiree on or after July 1, 2010	0.00	1.60

Notes: (A) Employer rates include 1.11 percent for the post-employment health insurance supplement and 0.03 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

(C) Health insurance subsidy contributed even though employee is not eligible to participate in a state-administered retirement plan.

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The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's defined benefit plan contributions (including employee contributions) for the fiscal years ended June 30, 2010, June 30, 2011, and June 30, 2012, were \$30,329,155, \$32,650,390, and \$23,289,603 respectively, which were equal to the required contributions for each fiscal year.

**FRS Investment Plan** Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The FRS investment plan is funded by employer and employee contributions that are based on salary and membership class (Regular Class, Senior Management Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Benefits in the FRS investment plan vest at one year of service. Required employer and employee contributions made to the program for the fiscal years ended June 30, 2010, June 30, 2011, and June 30, 2012, were \$4,340,898, \$4,842,070, and \$3,752,566 respectively.

**Pension Reporting** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

Effective July 1, 2011, legislation was passed that required employees in the Florida Retirement System to contribute 3 percent of their salary towards their retirements and reduced the cost-of-living adjustment for benefits earned on or after July 1, 2011. On March 6, 2012, the Circuit Court of the Second Judicial Circuit issued an order striking down Chapter 2011-68, Laws of Florida, as applied to individuals hired before July 1, 2011. The trial court's decision has been appealed to the appropriate Florida appellate court, which results in an immediate stay of the order. Accordingly, while the stay remains in effect, no changes to benefits or deductions are being made. The law also excluded service credit earned after July 1, 2011, from the calculation of a member's cost-of-living increase at the time of retirement; reduced the DROP interest rate to 1.3 percent for new participants effective July 1, 2011; and changed the normal retirement requirements, vesting requirement and calculation of average final compensation for members of the FRS initially enrolled on or after July 1, 2011.

## 18. Other Post Employment Benefits Payable (OPEB)

**Plan Description** The Other Postemployment Benefits Plan is a single-employer benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's respective medical/prescription, vision, dental and life insurance plans as long as they pay the full premium applicable to coverage elected. The District subsidizes the premium rates for the medical/prescription plan paid by the retirees by allowing them to participate in the plan at the blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
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employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The vision, dental and life insurance plans do not result in an implicit subsidy.

**Funding Policy** The District plans to fund this postemployment benefit on a pay-as-you go basis. As of January 1, 2012, 924 retirees received medical/prescription benefits. The District provided \$2,934,650 toward the annual OPEB cost.

**Annual OPEB Cost and Net OPEB Obligations** The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal cost (service cost for one year)	\$ 3,727,126
16 year amortization of unfunded actuarial accrued liability	6,538,874
Interest on normal cost and amortization	-
Annual required contribution	10,266,000
Interest on net OPEB obligation	933,276
Adjustment to annual required contribution	(1,458,243)
Annual OPEB cost (expense)	9,741,033
Net employer contribution for FYE 6/30/12	2,934,650
Increase in net OPEB obligation	6,806,383
Net OPEB obligation, July 1, 2011	23,331,892
Net OPEB obligation, June 30, 2012	\$ 30,138,275

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2012 and the preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2010	\$ 9,665,132	37.2%	\$ 17,155,573
June 30, 2011	10,086,139	38.8%	23,331,892
June 30, 2012	9,741,033	30.1%	30,138,275

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
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Funded Status and Funding Progress as of June 30, 2012

Actuarial accrued liability	\$ 102,590,291
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 102,590,291</u>
Funded ratio	0.0%
Covered payroll (active plan members)	\$ 260,502,913
UAAL as a percentage of covered payroll	39.4%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions** Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the January 1, 2012, OPEB actuarial valuation dated July 30, 2012 the results were derived using the entry age actuarial cost method with an amortization of the unfunded actuarial accrued liability as a level percent of expected payroll. The remaining amortization period at June 30, 2012, is 16 years. Because the OPEB liability is currently unfunded, the actuarial assumptions include a four percent discount rate. Compared to the previous valuation, the unfunded actuarial accrued liability increased moderately while the annual OPEB cost decreased modestly. The actuarial assumption annual healthcare cost trend rate for fiscal year 2011-12 is 8 percent. In 2013, the healthcare cost trend rate is being revised to 6.5 percent which is then followed with an 8 percent increase in costs and premium for the year beginning January 1, 2014. The trend rates will then be decreasing by .5 percent each subsequent year until reaching the ultimate value of five percent in 2020.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2012

**19. Commitments**

The District uses encumbrance accounting for recording purchase order commitments for goods and services and has recorded \$4,101,037 in encumbrances for major funds and \$996,535 in non-major funds at June 30, 2012. The District has also recorded the following construction contract commitments as of June 30, 2012 which may include encumbrances:

Project	Balance Committed
Audubon Elem Structured Cabling	\$ 191,093
Bleachers & Grandstands	397,366
Café Summer Proj	255,055
Coquina Classroom Separation	14,894
EGHS Bldg. Upgrades	68,274
Indialantic Comp Lab/Remodel	10,952
Indialantic Renov Ductwork	7,112
Jefferson Middle Structured Cabling	270,927
Maintenance Parking Lot Paving	54,999
MHS Wall Repairs	10,455
Gemini El Renov Ductwork	3,556
Gemini El Renov Ductwork	5,028
Renov HVAC Modifications	157,129
Virtual Schools Renovation	12,250
	<u>\$ 1,459,090</u>

**20. Risk Management-Self Insured Programs**

The District is exposed to various risks of loss related injury to employees and volunteers, tort claims (auto and general liability), allegations of wrongful or intentional acts that result in liability, and employee healthcare liability. These exposures are insured with a combination of self-insurance programs and high deductible commercial insurance policies. The District utilizes multiple self-insurance plans to provide employee health benefits and prescription drug benefits under a self-insured health program, all of which are administered by third-party administrators. Under these programs, claims are presented to the service agents for processing and payment. Settled claims resulting from the risks described above have not exceeded commercial insurance coverage in any of the past three fiscal years. A list of these exposures and how they are treated are as follows:

Workers' Compensation: Work related injuries to officers, employees and official school volunteers' liability claims

- All workers' compensation claims with values in excess of \$500,000 are paid via an excess workers' compensation policy purchased through a commercial insurance carrier.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
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- The first \$500,000 of each workers' compensation claim is paid via the district's self-insurance trust funds. These claims are administered through a third-party administrator.

General Liability and Automobile Liability Claims:

- The first \$200,000 of any single incident, single individual or \$300,000 for multiple claims that arise from a single incident are paid via the district's self-insured trust funds. These claims are capped at the above stated figures by state law specifically Florida Statute 768.28 better known as the state's doctrine of Sovereign Immunity. All of these claims are administered through a third-party administrator.
- Florida Statute 768.28 provides for payments in excess of the above stated figures if the legislature approves a claims bill allowing for such payment. The District also purchases a commercial insurance policy to pay a maximum of \$1,000,000 if any claim should exceed the deductible of \$500,000.

Errors and Omissions Liability Claims:

- The first \$150,000 of each wrongful act is self-insured via the district's self-insured trust funds.
- For claims in excess of \$150,000 the district purchases a commercial insurance policy that will pay up to an annual aggregate of \$2,000,000. The insurance carrier is HISCOX Inc. a division of Lloyds, London.

Self Insured Health Claims:

- The District offers a self-insurance plan covering certain health and prescription drug benefits and utilizes several choices of providers under the plan. Benefits are offered to active employees and their dependents as well as retirees. Under these plans a portion of the benefits offered is paid by the District and a portion is paid by employees through payroll deduction. Retirees are required to pay the full premium amount for plan coverage at the blended employee premium rate.

The liability for workers' compensation, general liability, automobile liability, and medical claims in the amount of \$15,097,785 was determined based on claims adjusters' evaluation of individual claims and management's evaluation, along with actuarial calculations with respect to the probable number and nature of claims arising from losses that have been incurred but have not yet been reported.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
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The following schedule represents the changes in claims liability for the past three fiscal years for the District's self-insurance program:

Fiscal Year	Balance July 1	Current Year Claims	Claims Payments	Balance June 30
2009-10	\$ 16,663,106	\$ 67,823,682	\$ (67,930,699)	\$ 16,556,089
2010-11	\$ 16,556,089	\$ 65,291,259	\$ (66,360,743)	\$ 15,486,605
2011-12	\$ 15,486,605	\$ 62,009,349	\$ (62,398,169)	\$ 15,097,785

**Commercially Purchased Insurance**

The district is also exposed to various risks that could result in severe financial loss or losses that due to the minimal cost are better treated with commercial insurance. These exposures are related to property loss, boiler and machinery related losses, employee crime/theft, and under and above ground fuel storage tanks.

**Property Insurance:**

- Losses related to fire, earthquake, non-named storms, theft/vandalism etc., are subject to a deductible of \$100,000 and will pay a maximum loss of \$75,000,000 for any one incident.
- Losses related to named windstorms and flood damage is subject to 5 percent per building replacement value. To trigger insurance all building damage when totaled together must exceed \$500,000. Once the minimum loss deductible is met the policy will pay a maximum of \$55,000,000 towards the district's losses.

**Boiler and Machinery:**

- Losses related to boiler or machinery failure are subject to a deductible of \$25,000 and will pay up to \$50,000,000 in equipment breakdown.

**Employee Theft/Crime:**

- Losses related to cash theft or mishandling of assets are subject to a \$25,000 deductible and will reimburse the district up to \$2,500,000 in the event of a loss.

**Under and Above Ground Storage Tanks:**

- Losses related to diesel and gasoline fuel spills are subject to a \$5,000 deductible and will reimburse the district up to \$1,000,000 toward expenses related to clean up and recovery.

During the fiscal year ended June 30, 2012 the District did not experience any significant reductions in insurance coverage.



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2012

**21. Internal Service Funds**

The following is a summary of financial information reported in the Internal Service Funds for the year ended June 30, 2012:

	<u>Total</u>	<u>Medical Insurance</u>	<u>Workers' Compensation</u>	<u>General/ Auto Liability</u>
Total assets	<u>\$ 32,247,166</u>	<u>\$ 15,339,725</u>	<u>\$ 14,339,497</u>	<u>\$ 2,567,944</u>
Liabilities and net assets:				
Accounts payable	325,024	1,508	282,794	40,722
Salaries and benefits payable	13	5	4	4
Deposits payable	-	-	-	-
Due to other funds	1,538,287	-	1,538,287	-
Due to other agencies	7,038	-	7,038	-
Estimated insurance claims payable	15,097,785	4,311,260	9,410,431	1,376,094
Net assets:				
Unrestricted net assets	<u>15,279,019</u>	<u>11,026,952</u>	<u>3,100,943</u>	<u>1,151,124</u>
Total liabilities and net assets	<u>\$ 32,247,166</u>	<u>\$ 15,339,725</u>	<u>\$ 14,339,497</u>	<u>\$ 2,567,944</u>
Revenues:				
Premium contributions	\$ 64,988,330	\$ 60,709,152	\$ 3,386,795	\$ 892,383
Investment earnings	\$ 230,534	83,573	108,677	38,284
Loss recoveries	-	-	-	-
Total revenues	65,218,864	60,792,725	3,495,472	930,667
Total expenses	(63,188,025)	(57,774,124)	(4,555,916)	(857,985)
Transfers	<u>2,800,000</u>	<u>1,700,000</u>	<u>1,100,000</u>	<u>-</u>
Change in net assets	<u>\$ 4,830,839</u>	<u>\$ 4,718,601</u>	<u>\$ 39,556</u>	<u>\$ 72,682</u>

**22. Fund Balance Reporting**

Effective for fiscal years after June 15, 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Fund Balance Definitions*. The intention of the GASB 54 is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2012

spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The District has a long-term receivable and inventory items that are considered nonspendable. The District has no nonspendable funds related to endowment.

In addition to the nonspendable fund balances, GASB 54 has provided a hierarchy of *spendable* fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balances of the general fund that are not constrained for any particular purpose.

The District has classified its fund balance with the following hierarchy:

Nonspendable: The District has long-term accounts receivable of \$1,689,580 and inventory of \$3,874,444 totaling \$5,564,024 classified as nonspendable.

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned* and *Unassigned* and considers each to have been spent when expenditures are incurred. The District currently has no fund balances classified as *Committed*.

- Restricted for Capital Projects, State Categoricals, and Debt Service:

Florida Statute requires that certain revenues be specifically designated for the purposes of capital and debt service requirements and for certain designated state categorical spending. These funds have been included in the restricted category of fund balance. The restricted fund balances for capital projects, state categoricals, and debt service total \$46,220,060, and are \$38,589,838, \$3,001,212, and \$4,629,010 respectively.

- Assigned for School Operations, Capital Projects, and Food Services:

The School Board has set aside certain fund balances for school operations, capital projects, and food services. For fiscal year 2012, the assigned fund balance is \$14,134,040 of which \$1,966,142 is for school operations, \$3,439,990 is for capital projects not restricted for a particular purpose, and \$8,727,908 is for food services.

- Unassigned:

The unassigned fund balance for the General Fund is \$52,558,085. The Capital Projects fund contains a deficit fund balance of \$83,044 for funds related to Section 1011.14/1011.15 notes. The deficit fund balance is expected to be restored in fiscal year 2013 when the final revenue anticipation note is completely repaid with capital outlay millage.

**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

	FY12 Fund Balance						
	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Debt Service Fund - Other	Section 1011.14/1011.15 Notes	Local Capital Improvement	Other Capital Projects		
<b>Fund balances</b>							
<b>Nonspendable:</b>							
Inventory	\$ 1,088,822	\$ -	\$ -	\$ -	\$ -	\$ 2,785,622	\$ 3,874,444
Long-term accounts receivable	1,235,790	-	-	453,790	-	-	1,689,580
<b>Restricted:</b>							
Capital projects	-	-	-	32,262,751	2,392,230	3,934,857	38,589,838
State categoricals	3,001,212	-	-	-	-	-	3,001,212
Debt service	-	4,371,009	-	-	-	258,001	4,629,010
<b>Assigned:</b>							
School operations	1,966,142	-	-	-	-	-	1,966,142
Capital projects	-	-	-	-	3,439,990	-	3,439,990
Food services	-	-	-	-	-	8,727,908	8,727,908
<b>Unassigned:</b>							
Unassigned	52,558,085	-	(83,044)	-	-	-	52,475,041
<b>Total fund balances</b>	<u>\$ 59,850,051</u>	<u>\$ 4,371,009</u>	<u>\$ (83,044)</u>	<u>\$ 32,716,541</u>	<u>\$ 5,832,220</u>	<u>\$ 15,706,388</u>	<u>\$ 118,393,165</u>

The District has set aside "contingency reserves" per Board Policy 6120, to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year's budget adoption. Policy 6120 requires at least 3 percent of the current year's annual estimated general fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a majority vote of the Board is required before using these funds and the Superintendent is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration. The contingency funds of \$19,880,369 are included as part of the unassigned general fund balance of \$52,558,085 and equates to 3.78 percent of fiscal year 2012 total general fund revenues.

### **23. Accounts Receivable**

The Brevard County Tax Collector's office is the agent responsible to hold and distribute revenues for taxing authorities. During fiscal year 2007-08 portions of tax revenues collected by the Tax Collector on behalf of taxing authorities and not yet distributed to those authorities were held with Florida's Local Government Investment Pool, also known as the Florida SBA. The balances of these funds remaining to be collected, as of the date of this report, are \$1,235,790 for operating revenues and \$436,012 for capital revenues. The School Board believes that all undistributed funds held in the SBA for fiscal 2007-08 tax revenues will be recovered.

THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA  
Notes to the Basic Financial Statements  
June 30, 2012

**24. Litigation**

The School Board is a defendant in a number of lawsuits as of June 30, 2012. It is the opinion of the District's management, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations on governmental liability on uninsured risks, that the amount of losses resulting from litigation, which exceeded the above-mentioned limits, would not be material to the financial position of the District.

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SINGLE-EMPLOYER POSTEMPLOYMENT BENEFITS PLAN  
SCHEDULE OF FUNDING PROGRESS  
June 30, 2012**

Exhibit D-2

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
January 1, 2007	\$ -	\$ 110,059,962	\$ 110,059,962	0.0%	\$ 250,348,837	43.96%
January 1, 2009	\$ -	\$ 98,779,374	\$ 98,779,374	0.0%	\$ 306,466,720	32.23%
January 1, 2012	\$ -	\$ 102,590,291	\$ 102,590,291	0.0%	\$ 260,502,913	39.38%

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SINGLE-EMPLOYER POSTEMPLOYMENT BENEFITS PLAN  
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

Fiscal Year Ending	Annual Required Contribution (ARC)	Amount Contributed	Percentage of Annual Required Contribution	Net OPEB Obligation
6/30/2010	9,837,522	3,591,750	36.51%	17,155,573
6/30/2011	10,353,003	3,913,439	37.80%	23,328,273
6/30/2012	9,741,033	2,934,650	30.13%	30,138,275

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	885,335.78	826,415.76	826,415.76	0.00
Federal Through State	3200	1,699,050.00	2,579,215.77	2,579,215.77	0.00
State Sources	3300	280,843,375.90	277,402,168.12	277,402,168.12	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	177,061,114.00	177,926,942.06	177,926,942.06	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		4,313,430.00	6,575,658.50	6,575,658.50	0.00
Total Local Sources	3400	181,374,544.00	184,502,600.56	184,502,600.56	0.00
<b>Total Revenues</b>		<b>464,802,305.68</b>	<b>465,310,400.21</b>	<b>465,310,400.21</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	321,322,549.53	331,865,105.14	314,567,257.55	17,297,847.59
Pupil Personnel Services	6100	16,221,297.52	17,651,126.65	16,582,291.56	1,068,835.09
Instructional Media Services	6200	6,848,710.68	7,368,499.16	7,323,779.59	44,719.57
Instruction and Curriculum Development Services	6300	10,177,569.02	11,442,672.25	10,718,526.86	724,145.39
Instructional Staff Training Services	6400	1,154,263.17	2,236,759.76	1,546,003.74	690,756.02
Instructional-Related Technology	6500	6,864,905.86	8,228,100.95	7,831,069.27	397,031.68
Board	7100	982,916.57	1,380,216.44	1,345,254.82	34,961.62
General Administration	7200	1,822,901.84	1,928,693.83	1,902,173.14	26,520.69
School Administration	7300	35,229,359.05	36,088,188.06	34,779,374.86	1,308,813.20
Facilities Acquisition and Construction	7410	930,617.97	1,109,783.10	971,087.60	138,695.50
Fiscal Services	7500	2,467,035.59	3,488,534.24	2,382,311.96	1,106,222.28
Food Services	7600	635,178.59	510,994.01	231,741.80	279,252.21
Central Services	7700	6,198,012.30	6,260,767.37	5,191,843.59	1,068,923.78
Pupil Transportation	7800	20,503,965.16	21,572,611.99	20,652,325.04	920,286.95
Operation of Plant	7900	45,998,043.04	48,985,495.04	44,036,796.86	4,948,698.18
Maintenance of Plant	8100	5,510,440.72	6,288,984.05	5,768,509.81	520,474.24
Administrative Technology Services	8200	3,316,810.12	3,565,501.63	3,361,755.60	203,746.03
Community Services	9100	96,000.00	293,509.01	215,158.34	78,350.67
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720	500,000.00	500,000.00	0.00	500,000.00
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	0.00	50,000.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	66,042.00	321,202.90	98,958.04	222,244.86
Other Capital Outlay	9300	1,202,101.00	2,148,259.04	1,150,420.95	997,838.09
<b>Total Expenditures</b>		<b>488,098,719.73</b>	<b>513,285,004.62</b>	<b>480,656,640.98</b>	<b>32,628,363.64</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(23,296,414.05)</b>	<b>(47,974,604.41)</b>	<b>(15,346,240.77)</b>	<b>32,628,363.64</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		402,937.29	402,937.29	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	1,299,035.00	1,301,735.00	1,301,735.00	0.00
Transfers Out	9700		(6,005,000.00)	(6,005,000.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>1,299,035.00</b>	<b>(4,300,327.71)</b>	<b>(4,300,327.71)</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(21,997,379.05)</b>	<b>(52,274,932.12)</b>	<b>(19,646,568.48)</b>	<b>32,628,363.64</b>
Fund Balances, July 1, 2011	2800	79,573,259.02	79,496,619.49	79,496,619.49	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	57,575,879.97	27,221,687.37	59,850,051.01	32,628,363.64

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND IF MAJOR**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

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**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	2,218,344.00	2,724,064.98	2,724,064.98	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			5,153.81	5,153.81	0.00
Total Local Sources	3400	0.00	5,153.81	5,153.81	0.00
<b>Total Revenues</b>		<b>2,218,344.00</b>	<b>2,729,218.79</b>	<b>2,729,218.79</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	513,629.00	1,414,605.56	1,414,605.56	0.00
Pupil Personnel Services	6100	20,290.00	5,696.07	5,696.07	0.00
Instructional Media Services	6200	5,982.00		0.00	0.00
Instruction and Curriculum Development Services	6300	133,249.00	278,386.89	278,386.89	0.00
Instructional Staff Training Services	6400	473,357.00	393,620.11	393,620.11	0.00
Instructional-Related Technology	6500	1,946.00	436,701.38	436,701.38	0.00
Board	7100			0.00	0.00
General Administration	7200	6,915.00	11,156.93	11,156.93	0.00
School Administration	7300	19,943.00		0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	38,900.00	73,812.59	73,812.59	0.00
Pupil Transportation	7800	63,711.00		0.00	0.00
Operation of Plant	7900	28,740.00	22,686.95	22,686.95	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	75,000.00		0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	836,682.00	92,552.31	92,552.31	0.00
<b>Total Expenditures</b>		<b>2,218,344.00</b>	<b>2,729,218.79</b>	<b>2,729,218.79</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	9,093,080.62	0.00	0.00	9,093,080.62
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	600.25	0.00	600.25
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	43,138.00	3,441,784.78	0.00	3,484,922.78
Inventory	1150	2,785,621.91	0.00	0.00	2,785,621.91
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>11,921,840.53</b>	<b>3,442,385.03</b>	<b>0.00</b>	<b>15,364,225.56</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	4,014.18	184,022.29	0.00	188,036.47
Payroll Deductions and Withholdings	2170	13.00	7,158.37	0.00	7,171.37
Accounts Payable	2120	80,301.30	1,143,885.10	0.00	1,224,186.40
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	963.19	3,781.90	0.00	4,745.09
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	2,103,537.37	0.00	2,103,537.37
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	323,019.07	0.00	0.00	323,019.07
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>408,310.74</b>	<b>3,442,385.03</b>	<b>0.00</b>	<b>3,850,695.77</b>
<b>FUND BALANCES</b>					
<i>Nonspendable:</i>					
Inventory	2711	2,785,621.91	0.00	0.00	2,785,621.91
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>2,785,621.91</b>	<b>0.00</b>	<b>0.00</b>	<b>2,785,621.91</b>
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	8,727,907.88	0.00	0.00	8,727,907.88
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>8,727,907.88</b>	<b>0.00</b>	<b>0.00</b>	<b>8,727,907.88</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>11,513,529.79</b>	<b>0.00</b>	<b>0.00</b>	<b>11,513,529.79</b>
<b>Total Liabilities and Fund Balances</b>		<b>11,921,840.53</b>	<b>3,442,385.03</b>	<b>0.00</b>	<b>15,364,225.56</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	258,001.07	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>258,001.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	2710	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	258,001.07	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	2720	<b>258,001.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	2730	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	2740	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	2750	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	2700	<b>258,001.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>258,001.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	258,001.07
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>258,001.07</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	0.00
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	258,001.07
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>258,001.07</b>
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>258,001.07</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>258,001.07</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Capital Pro				
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	1,193,639.68	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>						
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>1,193,639.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>						
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>						
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	1,193,639.68	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>1,193,639.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>1,193,639.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>1,193,639.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	jects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390		
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	2,741,217.22	0.00	0.00	0.00	0.00	3,934,856.90
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>2,741,217.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,934,856.90</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	2,741,217.22	0.00	0.00	0.00	0.00	3,934,856.90
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>2,741,217.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,934,856.90</b>
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>2,741,217.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,934,856.90</b>
<b>Total Liabilities and Fund Balances</b>		<b>2,741,217.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,934,856.90</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	9,351,081.69
Investments	1160	0.00	3,934,856.90
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	600.25
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	3,484,922.78
Inventory	1150	0.00	2,785,621.91
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>19,557,083.53</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	188,036.47
Payroll Deductions and Withholdings	2170	0.00	7,171.37
Accounts Payable	2120	0.00	1,224,186.40
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	4,745.09
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	2,103,537.37
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	323,019.07
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>3,850,695.77</b>
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	2,785,621.91
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<b>Total Nonspendable Fund Balance</b>	<b>2710</b>	<b>0.00</b>	<b>2,785,621.91</b>
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	3,934,856.90
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	258,001.07
<b>Total Restricted Fund Balance</b>	<b>2720</b>	<b>0.00</b>	<b>4,192,857.97</b>
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<b>Total Committed Fund Balance</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	8,727,907.88
<b>Total Assigned Fund Balance</b>	<b>2740</b>	<b>0.00</b>	<b>8,727,907.88</b>
<b>Total Unassigned Fund Balance</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>0.00</b>	<b>15,706,387.76</b>
<b>Total Liabilities and Fund Balances</b>		<b>0.00</b>	<b>19,557,083.53</b>



**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
<b>REVENUES</b>					
Federal Direct	3100	0.00	1,623,251.43	0.00	1,623,251.43
Federal Through State and Local	3200	18,482,429.63	38,247,009.22	0.00	56,729,438.85
State Sources	3300	371,394.00	58,090.42	0.00	429,484.42
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	11,519,104.73	0.00	0.00	11,519,104.73
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		179,305.20	0.00	0.00	179,305.20
Total Local Sources	3400	11,698,409.93	0.00	0.00	11,698,409.93
<b>Total Revenues</b>		<b>30,552,233.56</b>	<b>39,928,351.07</b>	<b>0.00</b>	<b>70,480,584.63</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	18,877,823.82	0.00	18,877,823.82
Pupil Personnel Services	6100	0.00	5,489,843.30	0.00	5,489,843.30
Instructional Media Services	6200	0.00	16,463.50	0.00	16,463.50
Instruction and Curriculum Development Services	6300	0.00	8,347,528.42	0.00	8,347,528.42
Instructional Staff Training Services	6400	0.00	3,260,300.47	0.00	3,260,300.47
Instructional-Related Technology	6500	0.00	517,539.29	0.00	517,539.29
Board	7100	0.00	712.50	0.00	712.50
General Administration	7200	0.00	1,338,929.75	0.00	1,338,929.75
School Administration	7300	0.00	64,965.59	0.00	64,965.59
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	24,156.87	0.00	24,156.87
Food Services	7600	27,708,536.12	0.00	0.00	27,708,536.12
Central Services	7700	0.00	4,947.23	0.00	4,947.23
Pupil Transportation	7800	0.00	360,619.41	0.00	360,619.41
Operation of Plant	7900	0.00	14,457.10	0.00	14,457.10
Maintenance of Plant	8100	0.00	1,994.90	0.00	1,994.90
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	924,327.29	0.00	924,327.29
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	2,442.00	0.00	2,442.00
Other Capital Outlay	9300	176,492.29	681,299.63	0.00	857,791.92
<b>Total Expenditures</b>		<b>27,885,028.41</b>	<b>39,928,351.07</b>	<b>0.00</b>	<b>67,813,379.48</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>2,667,205.15</b>	<b>0.00</b>	<b>0.00</b>	<b>2,667,205.15</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(746,177.09)	0.00	0.00	(746,177.09)
<b>Total Other Financing Sources (Uses)</b>		<b>(746,177.09)</b>	<b>0.00</b>	<b>0.00</b>	<b>(746,177.09)</b>
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>1,921,028.06</b>	<b>0.00</b>	<b>0.00</b>	<b>1,921,028.06</b>
Fund Balances, July 1, 2011	2800	9,592,501.73	0.00	0.00	9,592,501.73
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	11,513,529.79	0.00	0.00	11,513,529.79

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2012

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,376,503.14	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		2,376,503.14	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	1,845,000.00	0.00	0.00	0.00	0.00
Interest	720	567,578.75	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	16,641.52	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		2,429,220.27	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(52,717.13)	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	5,375,000.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	515,251.35	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(5,874,994.22)	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		15,257.13	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(37,460.00)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800	295,461.07	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	258,001.07	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CAPITAL**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	0.00	2,376,503.14
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	0.00
Total Local Sources	3400	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>2,376,503.14</b>
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,845,000.00
Interest	720	0.00	567,578.75
Dues, Fees and Issuance Costs	730	0.00	16,641.52
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>2,429,220.27</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>0.00</b>	<b>(52,717.13)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	5,375,000.00
Premium on Refunding Bonds	3792	0.00	515,251.35
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(5,874,994.22)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>15,257.13</b>
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>(37,460.00)</b>
Fund Balances, July 1, 2011	2800	0.00	295,461.07
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	258,001.07

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	Capital Pro District Bonds 350
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	23,925.75	0.00	0.00	204,974.41	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Refirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>23,925.75</b>	<b>0.00</b>	<b>0.00</b>	<b>204,974.41</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(23,925.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>(204,974.41)</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
<b>EXTRAORDINARY ITEMS</b>						
<b>Net Change in Fund Balances</b>		<b>(23,925.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>(204,974.41)</b>	<b>0.00</b>
Fund Balances, July 1, 2011	2800	1,217,565.43	0.00	0.00	204,974.41	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	1,193,639.68	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CI  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2012

	Account Number	jects Funds				Total Nonmajor Capital Project Funds
		Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	396,582.38	0.00	0.00	0.00	396,582.38
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		25,274.88	0.00	0.00	0.00	25,274.88
Total Local Sources	3400	25,274.88	0.00	0.00	0.00	25,274.88
<b>Total Revenues</b>		<b>421,857.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>421,857.26</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	157,573.51	0.00	0.00	0.00	386,473.67
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	970.13	0.00	0.00	0.00	970.13
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>158,543.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>387,443.80</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>263,313.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,413.46</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>263,313.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,413.46</b>
Fund Balances, July 1, 2011	2800	2,477,903.60	0.00	0.00	0.00	3,900,443.44
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	2,741,217.22	0.00	0.00	0.00	3,934,856.90

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	1,623,251.43
Federal Through State and Local	3200	0.00	56,729,438.85
State Sources	3300	0.00	3,202,569.94
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	11,519,104.73
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	204,580.08
Total Local Sources	3400	0.00	11,723,684.81
<b>Total Revenues</b>		0.00	73,278,945.03
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	18,877,823.82
Pupil Personnel Services	6100	0.00	5,489,843.30
Instructional Media Services	6200	0.00	16,463.50
Instruction and Curriculum Development Services	6300	0.00	8,347,528.42
Instructional Staff Training Services	6400	0.00	3,260,300.47
Instructional-Related Technology	6500	0.00	517,539.29
Board	7100	0.00	712.50
General Administration	7200	0.00	1,338,929.75
School Administration	7300	0.00	64,965.59
Facilities Acquisition and Construction	7410	0.00	386,473.67
Fiscal Services	7500	0.00	24,156.87
Food Services	7600	0.00	27,708,536.12
Central Services	7700	0.00	4,947.23
Pupil Transportation	7800	0.00	360,619.41
Operation of Plant	7900	0.00	14,457.10
Maintenance of Plant	8100	0.00	1,994.90
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	924,327.29
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,845,000.00
Interest	720	0.00	567,578.75
Dues, Fees and Issuance Costs	730	0.00	17,611.65
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	2,442.00
Other Capital Outlay	9300	0.00	857,791.92
<b>Total Expenditures</b>		0.00	70,630,043.55
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	2,648,901.48
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	5,375,000.00
Premium on Refunding Bonds	3792	0.00	515,251.35
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(5,874,994.22)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(746,177.09)
<b>Total Other Financing Sources (Uses)</b>		0.00	(730,919.96)
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	1,917,981.52
Fund Balances, July 1, 2011	2800	0.00	13,788,406.24
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	15,706,387.76

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,407,325.00	1,623,251.43	1,623,251.43	0.00
Federal Through State and Local	3200	61,390,598.00	56,729,438.85	56,729,438.85	0.00
State Sources	3300	440,520.00	429,484.42	429,484.42	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X	11,393,851.00	11,519,104.73	11,519,104.73	0.00
Impact Fees	3496				0.00
Other Local Revenue		1,250.00	179,305.20	179,305.20	0.00
Total Local Sources	3400	11,395,101.00	11,698,409.93	11,698,409.93	0.00
<b>Total Revenues</b>		<b>74,633,544.00</b>	<b>70,480,584.63</b>	<b>70,480,584.63</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	23,037,992.00	18,877,823.82	18,877,823.82	0.00
Pupil Personnel Services	6100	6,405,068.00	5,489,843.30	5,489,843.30	0.00
Instructional Media Services	6200		16,463.50	16,463.50	0.00
Instruction and Curriculum Development Services	6300	8,688,069.00	8,347,528.42	8,347,528.42	0.00
Instructional Staff Training Services	6400	3,866,063.00	3,260,300.47	3,260,300.47	0.00
Instructional-Related Technology	6500	412,636.00	517,539.29	517,539.29	0.00
Board	7100		712.50	712.50	0.00
General Administration	7200	1,328,148.00	1,338,929.75	1,338,929.75	0.00
School Administration	7300	24,078.00	64,965.59	64,965.59	0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500		24,156.87	24,156.87	0.00
Food Services	7600	26,880,446.00	27,384,385.34	27,708,536.12	(324,150.78)
Central Services	7700	10,750.00	4,947.23	4,947.23	0.00
Pupil Transportation	7800	908,174.00	360,619.41	360,619.41	0.00
Operation of Plant	7900	6,930.00	14,457.10	14,457.10	0.00
Maintenance of Plant	8100		1,994.90	1,994.90	0.00
Administrative Technology Services	8200				0.00
Community Services	9100	894,354.00	924,327.29	924,327.29	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	500,000.00	326,592.78	2,442.00	324,150.78
Other Capital Outlay	9300	1,202,006.00	857,791.92	857,791.92	0.00
<b>Total Expenditures</b>		<b>74,164,714.00</b>	<b>67,813,379.48</b>	<b>67,813,379.48</b>	<b>(0.00)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>468,830.00</b>	<b>2,667,205.15</b>	<b>2,667,205.15</b>	<b>(0.00)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(300,000.00)	(746,177.09)	(746,177.09)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>(300,000.00)</b>	<b>(746,177.09)</b>	<b>(746,177.09)</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>168,830.00</b>	<b>1,921,028.06</b>	<b>1,921,028.06</b>	<b>(0.00)</b>
Fund Balances, July 1, 2011	2800	9,569,148.00	9,569,148.00	9,592,501.73	23,353.73
Adjustment to Fund Balances	2891		23,353.73		(23,353.73)
Fund Balances, June 30, 2012	2700	9,737,978.00	11,513,529.79	11,513,529.79	0.00

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,418,000.00	2,376,503.14	2,376,503.14	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		110,000.00	119,739.86	119,739.86	0.00
Total Local Sources	3400	110,000.00	119,739.86	119,739.86	0.00
<b>Total Revenues</b>		<b>2,528,000.00</b>	<b>2,496,243.00</b>	<b>2,496,243.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	15,425,000.00	15,425,000.00	15,425,000.00	0.00
Interest	720	25,392,580.00	25,390,584.24	25,390,584.24	0.00
Dues, Fees and Issuance Costs	730	51,100.00	96,832.15	96,832.15	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		<b>40,868,680.00</b>	<b>40,912,416.39</b>	<b>40,912,416.39</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(38,340,680.00)</b>	<b>(38,416,173.39)</b>	<b>(38,416,173.39)</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715		5,375,000.00	5,375,000.00	0.00
Premium on Refunding Bonds	3792		515,251.35	515,251.35	0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760		(5,874,994.22)	(5,874,994.22)	0.00
Transfers In	3600	36,884,367.00	36,810,593.28	36,810,593.28	0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		<b>36,884,367.00</b>	<b>36,825,850.41</b>	<b>36,825,850.41</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(1,456,313.00)</b>	<b>(1,590,322.98)</b>	<b>(1,590,322.98)</b>	<b>0.00</b>
Fund Balances, July 1, 2011	2800	6,219,332.72	6,219,332.72	6,219,332.72	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2012	2700	4,763,019.72	4,629,009.74	4,629,009.74	0.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND  
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	460,000.00	530,634.29	530,634.29	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	40,168,129.00	40,381,449.91	40,381,449.91	0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	2,517,600.00			0.00
Other Local Revenue		255,000.00	141,860.62	141,860.62	0.00
Total Local Sources	3400	42,940,729.00	40,523,310.53	40,523,310.53	0.00
<b>Total Revenues</b>		43,400,729.00	41,053,944.82	41,053,944.82	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	280,274.15	9,967,469.52	9,516,230.56	451,238.96
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	17,470,000.00			0.00
Interest	720	530,000.00	230,827.72	230,827.72	0.00
Dues, Fees and Issuance Costs	730		46,227.13	46,227.13	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	15,462,401.08	9,508,377.55	553,306.01	8,955,071.54
Other Capital Outlay	9300	2,758,926.57	2,705,588.93	2,171,328.45	534,260.48
<b>Total Expenditures</b>		36,501,601.80	22,458,490.85	12,517,919.87	9,940,570.98
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		6,899,127.20	18,595,453.97	28,536,024.95	9,940,570.98
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720	8,000,000.00			0.00
Proceeds from the Sale of Capital Assets	3730	340,000.00	414,876.21	414,876.21	0.00
Loss Recoveries	3740		2,445.80	2,445.80	0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	300,000.00	13,978,211.50	13,978,211.59	0.09
Transfers Out	9700	(36,884,367.00)	(46,840,327.78)	(46,840,327.78)	0.00
<b>Total Other Financing Sources (Uses)</b>		(28,244,367.00)	(32,444,794.27)	(32,444,794.18)	0.09
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(21,345,239.80)	(13,849,340.30)	(3,908,769.23)	9,940,571.07
Fund Balances, July 1, 2011	2800	64,232,703.92	46,232,703.92	46,309,343.45	76,639.53
Adjustment to Fund Balances	2891		76,639.53		(76,639.53)
Fund Balances, June 30, 2012	2700	42,887,464.12	32,460,003.15	42,400,574.22	9,940,571.07

**DISTRICT SCHOOL BOARD OF BREVARD COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUND**  
**For the Fiscal Year Ended June 30, 2012**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					0.00
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400				0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>		0.00	0.00	0.00	0.00
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 June 30, 2012

Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARBA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>								
<i>Current Assets:</i>								
Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	3,003,207.57	0.00	3,003,207.57
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	2,433.42	0.00	2,433.42
Interest Receivable	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Refractor	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1150	0.00	0.00	0.00	0.00	783.21	0.00	783.21
Inventory	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets						3,006,424.90	0.00	3,006,424.90
<i>Noncurrent Assets:</i>								
Restricted Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:								
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondrillable	1313	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	126,592.53	0.00	126,592.53
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	41,995.04	0.00	41,995.04
Furniture, Fixtures and Equipment	1339	0.00	0.00	0.00	0.00	48,267.50	0.00	48,267.50
Accumulated Depreciation	1340	0.00	0.00	0.00	0.00	(34,062.43)	0.00	(34,062.43)
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	1,067,007.08	0.00	1,067,007.08
Motor Vehicles	1350	0.00	0.00	0.00	0.00	(1,049,196.67)	0.00	(1,049,196.67)
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	13,880.77	0.00	13,880.77
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	(8,328.48)	0.00	(8,328.48)
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	64,652.08	0.00	64,652.08
Total Capital Assets net of Accum. Dep'n						(64,652.10)	0.00	(64,652.10)
Total Noncurrent Assets						122,475.56	0.00	122,475.56
Total Assets						3,128,900.46	0.00	3,128,900.46
<b>LIABILITIES</b>								
<i>Current Liabilities:</i>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	14,532.94	0.00	14,532.94
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	1,144.35	0.00	1,144.35
Accounts Payable	2120	0.00	0.00	0.00	0.00	26,554.33	0.00	26,554.33
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	41,633.37	0.00	41,633.37
Other Post-employment Benefits Obligation	2160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities						83,864.99	0.00	83,864.99
<i>Noncurrent Liabilities:</i>								
Liabilities Payable from Restricted Assets:								
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:								
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	103,534.25	0.00	103,534.25
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	333,513.00	0.00	333,513.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	437,047.24	0.00	437,047.24
Total Noncurrent Liabilities						874,134.54	0.00	874,134.54
Total Liabilities						958,000.53	0.00	958,000.53
<b>NET ASSETS</b>								
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	2,607,988.22	0.00	2,607,988.22
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	2,407,988.22	0.00	2,407,988.22
Total Net Assets						3,128,900.46	0.00	3,128,900.46
Total Liabilities and Net Assets						3,128,900.46	0.00	3,128,900.46

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2012

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	5,727,293.26	0.00	5,727,293.26
Premium Revenue	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	5,727,293.26	0.00	5,727,293.26
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	3,272,578.97	0.00	3,272,578.97
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	803,416.46	0.00	803,416.46
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	269,658.09	0.00	269,658.09
Energy Services	400	0.00	0.00	0.00	0.00	0.00	563.16	0.00	563.16
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	322,769.97	0.00	322,769.97
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	84,715.86	0.00	84,715.86
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	19,588.06	0.00	19,588.06
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	44,140.41	0.00	44,140.41
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	4,817,430.98	0.00	4,817,430.98
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	909,862.28	0.00	909,862.28
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	909,862.28	0.00	909,862.28
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(1,299,033.00)	0.00	(1,299,033.00)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2880	0.00	0.00	0.00	0.00	0.00	(389,172.72)	0.00	(389,172.72)
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	2,997,160.94	0.00	2,997,160.94
<b>Net Assets - June 30, 2012</b>	2780	0.00	0.00	0.00	0.00	0.00	2,607,988.22	0.00	2,607,988.22

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2012

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	5,735,238.89	0.00	5,735,238.89
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	(593,510.26)	0.00	(593,510.26)
Payments to employees	0.00	0.00	0.00	0.00	0.00	(4,014,364.81)	0.00	(4,014,364.81)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	(84,715.86)	0.00	(84,715.86)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,042,647.96	0.00	1,042,647.96
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	(1,223.84)	0.00	(1,223.84)
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	(1,223.84)	0.00	(1,223.84)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Increase (Decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	(237,610.88)	0.00	(237,610.88)
Cash and cash equivalents - July 1, 2011	0.00	0.00	0.00	0.00	0.00	3,260,818.45	0.00	3,260,818.45
Cash and cash equivalents - June 30, 2012	0.00	0.00	0.00	0.00	0.00	3,023,207.57	0.00	3,023,207.57
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	909,862.28	0.00	909,862.28
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	44,140.41	0.00	44,140.41
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	(2,435.42)	0.00	(2,435.42)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	10,579.05	0.00	10,579.05
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	60,486.27	0.00	60,486.27
(Increase) decrease in accounts payable	0.00	0.00	0.00	0.00	0.00	1,144.35	0.00	1,144.35
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	13,063.02	0.00	13,063.02
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustment	0.00	0.00	0.00	0.00	0.00	132,785.68	0.00	132,785.68
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	1,042,647.96	0.00	1,042,647.96
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 INTERNAL SERVICE FUNDS  
 June 30, 2012

Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>								
<i>Current Assets:</i>								
1110	0.00	0.00	11,821.13	1,029,657.17	6,995,809.94	0.00	0.00	7,945,288.26
1160	0.00	0.00	14,540,811.23	0.00	8,169,671.10	0.00	0.00	22,710,482.49
1130	0.00	0.00	4.00	0.00	19,966.36	0.00	0.00	19,970.36
1180	0.00	0.00	23,494.22	0.00	9,643.65	0.00	0.00	33,137.87
1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1230	0.00	0.00	236,633.70	0.00	0.00	0.00	0.00	236,633.70
1230	0.00	0.00	14,339,497.06	2,567,943.69	15,339,724.75	0.00	0.00	32,247,165.50
<i>Noncurrent Assets:</i>								
1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Cash and Cash Equivalents</i>								
<i>Other Post-employment Benefits Obligation (asset)</i>								
<b>Capital Assets:</b>								
1510	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1560	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Capital Assets net of Accum. Dep'n</i>								
<i>Total Noncurrent Assets</i>								
<b>LIABILITIES</b>								
<i>Current Liabilities:</i>								
2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2170	0.00	0.00	4.00	0.00	5.50	0.00	0.00	9.50
2120	0.00	0.00	285,794.71	40,721.79	1,507.70	0.00	0.00	328,024.20
2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2161	0.00	0.00	1,338,286.32	0.00	0.00	0.00	0.00	1,338,286.32
2230	0.00	0.00	2,037.75	0.00	0.00	0.00	0.00	2,037.75
2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2271	0.00	0.00	9,410,451.00	1,376,094.00	4,311,260.00	0.00	0.00	15,097,785.00
2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Current Liabilities</i>								
<i>Noncurrent Liabilities:</i>								
<i>Liabilities Payable from Restricted Assets:</i>								
2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>								
2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Noncurrent Liabilities</i>								
<b>NET ASSETS</b>								
2270	0.00	0.00	11,238,553.98	1,418,819.79	4,312,773.20	0.00	0.00	16,968,146.97
2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2790	0.00	0.00	3,100,943.08	1,151,123.90	11,026,951.53	0.00	0.00	15,279,018.51
<i>Total Net Assets</i>								
<i>Total Liabilities and Net Assets</i>								
32,247,165.50								

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2012

Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>								
Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	0.00	0.00	3,386,794.34	892,382.75	60,709,152.31	0.00	0.00	64,988,329.40
Other Operating Revenues	0.00	0.00	3,386,794.34	892,382.75	60,709,152.31	0.00	0.00	64,988,329.40
<b>OPERATING EXPENSES</b>								
Salaries	0.00	0.00	92,621.44	97,561.10	509,480.34	0.00	0.00	700,062.88
Employee Benefits	0.00	0.00	21,603.78	22,055.27	129,100.32	0.00	0.00	172,669.37
Purchased Services	0.00	0.00	117,918.10	295.01	176,143.48	0.00	0.00	294,356.59
Energy Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	770.00	0.00	5,073.53	0.00	0.00	5,073.53
Other Expenses	0.00	0.00	4,323,102.86	737,663.16	56,948,582.92	0.00	0.00	6,113,85
Depreciation/Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>4,555,916.18</b>	<b>857,984.54</b>	<b>57,774,124.44</b>	<b>0.00</b>	<b>0.00</b>	<b>62,009,348.94</b>
<b>Operating Income (Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,169,121.84)</b>	<b>34,398.21</b>	<b>2,935,027.87</b>	<b>0.00</b>	<b>0.00</b>	<b>63,188,025.16</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>								
Interest Revenue	0.00	0.00	108,677.30	38,283.99	83,573.00	0.00	0.00	230,534.29
Gifts, Grants and Bequests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>108,677.30</b>	<b>38,283.99</b>	<b>83,573.00</b>	<b>0.00</b>	<b>0.00</b>	<b>230,534.29</b>
<b>Income (Loss) Before Operating Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,050,444.54)</b>	<b>72,682.20</b>	<b>3,018,600.87</b>	<b>0.00</b>	<b>0.00</b>	<b>2,039,838.53</b>
Transfers In	0.00	0.00	1,100,000.00	0.00	1,700,000.00	0.00	0.00	2,800,000.00
Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>								
<b>EXTRAORDINARY ITEMS</b>								
Change In Net Assets	0.00	0.00	39,555.46	72,682.20	4,718,600.87	0.00	0.00	4,830,838.53
Net Assets - July 1, 2011	0.00	0.00	3,061,387.62	1,078,441.70	6,308,350.68	0.00	0.00	10,448,180.00
Adjustments to Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Assets - June 30, 2012</b>	<b>0.00</b>	<b>0.00</b>	<b>3,100,943.08</b>	<b>1,151,123.90</b>	<b>11,026,951.55</b>	<b>0.00</b>	<b>0.00</b>	<b>15,279,018.53</b>

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2012

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	3,385,790.34	892,382.75	60,735,083.40	0.00	0.00	65,014,256.49
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	(4,375,429.86)	(764,169.16)	(57,295,569.92)	0.00	0.00	(62,398,168.94)
Payments for interfund services used	0.00	0.00	(114,125.23)	(1,201,026.37)	(636,580.66)	0.00	0.00	(872,732.23)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	1,712,473.78	(1,605,700.01)	(950,717.93)	0.00	0.00	(823,944.16)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	609,709.04	(1,597,512.79)	1,907,214.89	0.00	0.00	919,411.14
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	(1,100,000.00)	0.00	1,700,000.00	0.00	0.00	2,800,000.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	(490,290.96)	0.00	1,907,214.89	0.00	0.00	2,800,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	(14,540,811.39)	0.00	3,213,022.05	0.00	0.00	(11,327,789.34)
Interest and dividends received	0.00	0.00	105,677.30	38,285.99	83,573.00	0.00	0.00	230,536.29
Purchase of investments	0.00	0.00	(1,494,378.59)	(2,356,860.21)	0.00	0.00	0.00	(3,851,238.80)
Net cash provided (used) by investing activities	0.00	0.00	(2,929,512.68)	(2,318,574.22)	3,296,595.05	0.00	0.00	(2,951,491.85)
Cash and cash equivalents - July 1, 2011	0.00	0.00	(1,227,846.46)	777,631.41	6,503,809.94	0.00	0.00	2,754,183.75
Cash and cash equivalents - June 30, 2012	0.00	0.00	1,232,687.61	232,025.76	0.00	0.00	0.00	6,552,594.89
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	(1,166,121.84)	34,398.21	2,935,027.87	0.00	0.00	1,800,304.24
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	(4.00)	0.00	(19,966.36)	0.00	0.00	(19,970.36)
(Increase) decrease in interest receivable	0.00	0.00	4,985.62	0.00	(9,643.63)	0.00	0.00	(4,658.03)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	(1,538,286.52)	0.00	0.00	0.00	(1,538,286.52)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	45,897.45	0.00	0.00	45,897.45
(Increase) decrease in prepaid items	0.00	0.00	236,633.70	0.00	(236,633.70)	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	53,326.66	(67,118.48)	(497,479.72)	0.00	0.00	(511,271.54)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	(2,070.62)	0.00	0.00	0.00	0.00	(2,070.62)
Increase (decrease) in due to other funds	0.00	0.00	1,538,286.52	0.00	0.00	0.00	0.00	1,538,286.52
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	(52,327.00)	0.00	(309,987.00)	0.00	0.00	(362,314.00)
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	1,778,830.88	(1,631,911.00)	(1,027,812.98)	0.00	0.00	(880,893.10)
Total adjustment	0.00	0.00	609,709.04	(1,597,512.79)	1,907,214.89	0.00	0.00	919,411.14
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 INVESTMENT TRUST FUNDS  
 June 30, 2012

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 INVESTMENT TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2012

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 PRIVATE-PURPOSE TRUST FUNDS  
 June 30, 2012

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2012

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 PENSION TRUST FUNDS  
 June 30, 2012

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	This Page Intentionally Left Blank	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 PENSION TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2012

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 June 30, 2012

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,697,564.96	0.00	0.00	4,697,564.96
Investments	1160	1,261,718.63	0.00	0.00	1,261,718.63
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>5,959,283.59</b>	<b>0.00</b>	<b>0.00</b>	<b>5,959,283.59</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	5,959,283.59	0.00	0.00	5,959,283.59
<b>Total Liabilities</b>		<b>5,959,283.59</b>	<b>0.00</b>	<b>0.00</b>	<b>5,959,283.59</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 SCHOOL INTERNAL FUNDS 891  
 June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,486,287.91	14,012,819.32	13,801,542.27	4,697,564.96
Investments	1160	1,601,729.67	80,678.41	420,689.45	1,261,718.63
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,088,017.58</b>	<b>14,093,497.73</b>	<b>14,222,231.72</b>	<b>5,959,283.59</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,088,017.58	14,093,497.73	14,222,231.72	5,959,283.59
<b>Total Liabilities</b>		<b>6,088,017.58</b>	<b>14,093,497.73</b>	<b>14,222,231.72</b>	<b>5,959,283.59</b>



DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 TOTAL AGENCY FUNDS  
 June 30, 2012

	Account Number	Total Agency Fund Balances July 1, 2011	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2012
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,486,287.91	14,012,819.32	13,801,542.27	4,697,564.96
Investments	1160	1,601,729.67	80,678.41	420,689.45	1,261,718.63
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>6,088,017.58</b>	<b>14,093,497.73</b>	<b>14,222,231.72</b>	<b>5,959,283.59</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,088,017.58	14,093,497.73	14,222,231.72	5,959,283.59
<b>Total Liabilities</b>		<b>6,088,017.58</b>	<b>14,093,497.73</b>	<b>14,222,231.72</b>	<b>5,959,283.59</b>

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR COMPONENT UNITS  
 June 30, 2012

	Account Number	Palm Bay Academy 6501	Campus Primary Charter 6506	Odyssey Charter 6507	Sculptor Elementary 6508	Royal Palm Charter 6509	Educational Horizons Charter 6511
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	461,477.00	192,760.00	1,383,603.00	1,012,262.00	205,661.00	167,012.00
Investments	1160	0.00	0.00	0.00	894,315.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	8,000.00	68.00	11,663.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	26,778.00	1,552.00	5,000.00	0.00	0.00	0.00
Due from Other Agencies	1220	8,000.00	3,740.00	10,696.00	9,757.00	5,172.00	3,101.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	5,491.00	0.00	3,734.00	24,043.00	352.00
<i>Restricted Assets:</i>							
Cash with Fiscal Agent	1114	1,414,614.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>							
Issuance Costs		689,018.00	0.00	0.00	323,087.00	0.00	0.00
<i>Noncurrent assets:</i>							
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>							
Land	1310	1,711,383.00	0.00	1,083,000.00	496,140.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	9,200.00	0.00	0.00
Improvements Other Than Buildings	1320	51,220.00	53,139.00	0.00	17,942.00	316,340.00	333.00
Less Accumulated Depreciation	1329	(16,836.00)	(34,550.00)	0.00	(2,414.01)	(115,669.00)	(288.00)
Buildings and Fixed Equipment	1330	8,734,837.00	7,747.00	7,352,147.00	4,082,003.00	0.00	0.00
Less Accumulated Depreciation	1339	(1,091,334.00)	(4,817.00)	(1,424,012.52)	(578,217.93)	0.00	0.00
Furniture, Fixtures and Equipment	1340	451,813.00	180,971.00	781,337.00	183,492.00	51,408.00	12,787.00
Less Accumulated Depreciation	1349	(220,242.00)	(88,819.00)	(147,311.64)	(25,991.74)	(37,452.00)	(12,787.00)
Motor Vehicles	1350	14,500.00	0.00	335,150.00	10,980.00	0.00	0.00
Less Accumulated Depreciation	1359	(10,875.00)	0.00	(65,471.84)	(1,555.32)	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	20,134.00	0.00	0.00	0.00	650.00	0.00
Less Accumulated Depreciation	1388	(20,134.00)	0.00	0.00	0.00	(650.00)	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	86,587.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	(75,089.00)	0.00
Total Capital Assets net of Accum. Dep'n		9,624,466.00	33,671.00	7,914,838.00	4,190,678.00	226,125.00	45.00
<b>Total Assets</b>		<b>12,224,353.00</b>	<b>245,214.00</b>	<b>9,314,205.00</b>	<b>6,445,496.00</b>	<b>461,001.00</b>	<b>170,510.00</b>
<b>LIABILITIES AND NET ASSETS</b>							
<b>LIABILITIES</b>							
Salaries and Wages Payable	2110	194,697.00	39,871.00	137,728.00	0.00	50,362.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	23,314.00	1,071.00	20,391.00	193,925.00	1,351.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	22,249.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	78,608.00	45,000.00	21,165.00	0.00
Obligations Under Capital Leases	2315	32,025.00	1,942.00	8,766.00	0.00	6,380.00	0.00
Bonds Payable	2320	160,000.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310	0.00	0.00	5,204,248.00	4,865,000.00	58,618.00	0.00
Obligations Under Capital Leases	2315	101,320.00	4,756.00	22,601.00	0.00	5,188.00	0.00
Bonds Payable	2320	11,774,201.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>12,285,557.00</b>	<b>47,640.00</b>	<b>5,494,591.00</b>	<b>5,103,925.00</b>	<b>143,064.00</b>	<b>0.00</b>
<b>NET ASSETS</b>							
Invested in Capital Assets, Net of Related Debt	2770	(339,448.00)	26,973.00	2,600,615.00	217,540.00	(34,774.00)	45.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	1,197,107.00	0.00	0.00	220,664.00	0.00	0.00
Capital Projects	2780	182,000.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	35,507.00	0.00	0.00	0.00	0.00	0.00
Restricted	2790	(1,136,370.00)	170,601.00	1,218,999.00	903,367.00	(83,163.00)	170,465.00
<b>Total Net Assets</b>		<b>(61,204.00)</b>	<b>197,574.00</b>	<b>3,819,614.00</b>	<b>1,341,571.00</b>	<b>317,937.00</b>	<b>170,510.00</b>
<b>Total Liabilities and Net Assets</b>		<b>12,224,353.00</b>	<b>245,214.00</b>	<b>9,314,205.00</b>	<b>6,445,496.00</b>	<b>461,001.00</b>	<b>170,510.00</b>

	Account Number	Imagine Charter 6515	Brevard Schools Foundation 0	Total Nonmajor Component Units
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	308,596.00	886,960.00	4,618,271.00
Investments	1160	0.00	679,472.00	1,573,787.00
Accounts Receivable, net	1120	0.00	0.00	0.00
Accounts Receivable, net	1130	4,565.00	24,363.00	48,659.00
Interest Receivable	1170	0.00	56,533.00	56,533.00
Due from Reinsurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	4,629.00	0.00	37,959.00
Due from Other Agencies	1220	96,145.00	0.00	136,611.00
Internal Balances		0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	41,528.00	1,296,414.00	1,371,562.00
<i>Restricted Assets:</i>				
Cash with Fiscal Agent	1114	0.00	0.00	1,414,614.00
<i>Deferred Charges:</i>				
Issuance Costs		0.00	0.00	1,012,105.00
<i>Incident Assets:</i>				
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00
<i>Capital Assets:</i>				
Land	1310	0.00	0.00	3,290,523.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	9,200.00
Improvements Other Than Buildings	1320	0.00	0.00	438,074.00
Less Accumulated Depreciation	1329	0.00	0.00	(169,757.01)
Buildings and Fixed Equipment	1330	2,225.00	0.00	20,178,959.00
Less Accumulated Depreciation	1339	(370.00)	0.00	(3,098,751.45)
Furniture, Fixtures and Equipment	1340	147,996.00	0.00	1,729,804.00
Less Accumulated Depreciation	1349	(60,774.00)	0.00	(593,377.38)
Motor Vehicles	1350	0.00	0.00	360,630.00
Less Accumulated Depreciation	1359	0.00	0.00	(77,902.16)
Property Under Capital Leases	1370	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	20,784.00
Less Accumulated Depreciation	1388	0.00	0.00	(20,784.00)
Computer Software	1382	10,466.00	0.00	97,053.00
Less Accumulated Amortization	1389	(10,296.00)	0.00	(85,385.00)
Total Capital Assets net of Accum. Dep'n		89,247.00	0.00	22,079,070.00
Total Assets		544,710.00	2,943,682.00	32,349,171.00
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES</b>				
Salaries and Wages Payable	2110	174,805.00	0.00	597,463.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	16,365.00	59,515.00	315,932.00
Payments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	22,249.00
Due to Other Agencies	2230	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Deferred Revenue	2410	151,512.00	0.00	151,512.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00
<i>Incident Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	144,773.00
Obligations Under Capital Leases	2315	34,446.00	0.00	83,559.00
Bonds Payable	2320	0.00	0.00	160,000.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00
<i>Portion Due After One Year:</i>				
Notes Payable	2310	0.00	0.00	10,127,866.00
Obligations Under Capital Leases	2315	0.00	0.00	133,865.00
Bonds Payable	2320	0.00	0.00	11,774,201.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00
Total Liabilities		377,128.00	59,515.00	23,511,420.00
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	2770	54,801.00	0.00	2,695,300.00
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	0.00	0.00	0.00
Food Service	2780	46,905.00	0.00	46,905.00
Debt Service	2780	0.00	0.00	1,417,771.00
Capital Projects	2780	0.00	0.00	182,000.00
Other Purposes	2780	0.00	2,658,657.00	2,694,164.00
Restricted	2790	65,876.00	225,510.00	1,801,611.00
Total Net Assets		167,582.00	2,884,167.00	8,837,751.00
Total Liabilities and Net Assets		544,710.00	2,943,682.00	32,349,171.00

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
Palm Bay Academy 6501  
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,961,095.00	0.00	311,762.00	0.00	(1,649,333.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	37,703.00	0.00	0.00	0.00	(37,703.00)
Instruction and Curriculum Development Services	6300	1,828.00	0.00	0.00	0.00	(1,828.00)
Instructional Staff Training Services	6400	6,300.00	0.00	0.00	0.00	(6,300.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	51,801.00	0.00	0.00	0.00	(51,801.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	282,418.00	0.00	0.00	0.00	(282,418.00)
Facilities Acquisition and Construction	7400	281,196.00	0.00	0.00	207,779.00	(73,417.00)
Fiscal Services	7500	58,470.00	0.00	0.00	0.00	(58,470.00)
Food Services	7600	286,500.00	40,585.00	157,071.00	0.00	(88,844.00)
Central Services	7700	5,874.00	0.00	0.00	0.00	(5,874.00)
Pupil Transportation Services	7800	72,255.00	0.00	0.00	0.00	(72,255.00)
Operation of Plant	7900	215,463.00	0.00	0.00	0.00	(215,463.00)
Maintenance of Plant	8100	149,346.00	0.00	0.00	0.00	(149,346.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	802,561.00	0.00	0.00	0.00	(802,561.00)
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>4,212,810.00</b>	<b>40,585.00</b>	<b>468,833.00</b>	<b>207,779.00</b>	<b>(3,495,613.00)</b>

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

Change in Net Assets

Net Assets - July 1, 2011

Net Assets - June 30, 2012

	0.00
	0.00
	0.00
	0.00
	3,080,156.00
	0.00
	43,303.00
	0.00
	0.00
	0.00
	3,123,459.00
	(372,154.00)
	310,950.00
	(61,204.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Campus Primary Charter 6506  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	530,607.00	0.00	68,030.00	0.00	(462,577.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	308.00	0.00	0.00	0.00	(308.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	220,834.00	0.00	3,062.00	0.00	(217,772.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,052.00	0.00	0.00	0.00	(12,052.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	2,462.00	0.00	0.00	0.00	(2,462.00)
Operation of Plant	7900	207,638.00	0.00	59,272.00	0.00	(148,366.00)
Maintenance of Plant	8100	1,220.00	0.00	0.00	0.00	(1,220.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	162.00	0.00	0.00	0.00	(162.00)
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>975,283.00</b>	<b>0.00</b>	<b>130,364.00</b>	<b>0.00</b>	<b>(844,919.00)</b>

**General Revenues:**

- Taxes:
  - Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**  
 Change in Net Assets  
 Net Assets - July 1, 2011  
 Net Assets - June 30, 2012

0.00
0.00
0.00
0.00
907,701.00
0.00
24,505.00
0.00
0.00
0.00
932,206.00
87,287.00
110,287.00
197,574.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Odyssey Charter 6507  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,497,971.00	179,286.00	192,017.00	0.00	(2,126,668.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	68,457.00	0.00	0.00	0.00	(68,457.00)
Instruction and Curriculum Development Services	6300	50,887.00	36,542.00	0.00	0.00	(14,345.00)
Instructional Staff Training Services	6400	19,843.00	0.00	0.00	0.00	(19,843.00)
Instruction Related Technology	6500	76,401.00	0.00	0.00	0.00	(76,401.00)
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	848,584.00	0.00	0.00	0.00	(848,584.00)
Facilities Acquisition and Construction	7400	13,039.00	0.00	0.00	0.00	(13,039.00)
Fiscal Services	7500	58,452.00	0.00	0.00	0.00	(58,452.00)
Food Services	7600	260,664.00	82,067.00	179,237.00	0.00	640.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	124,298.00	10,865.00	0.00	0.00	(113,433.00)
Operation of Plant	7900	313,048.00	0.00	0.00	232,645.00	(80,403.00)
Maintenance of Plant	8100	75,652.00	0.00	0.00	0.00	(75,652.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	77,530.00	88,575.00	0.00	0.00	11,045.00
Interest on Long-term Debt	9200	326,443.00	0.00	0.00	0.00	(326,443.00)
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>4,811,269.00</b>	<b>397,335.00</b>	<b>371,254.00</b>	<b>232,645.00</b>	<b>(3,810,035.00)</b>

General Revenues:

- Taxes:
  - Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers
- Total General Revenues, Special Items, Extraordinary Items and Transfers
- Change in Net Assets
- Net Assets - July 1, 2011
- Net Assets - June 30, 2012

0.00
0.00
0.00
0.00
3,789,218.00
0.00
23,995.00
0.00
0.00
0.00
3,813,213.00
3,178.00
3,816,436.00
3,819,614.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Sculptor Elementary 6508  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,114,064.00	243,962.00	98,558.00	0.00	(1,771,544.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	46,467.00	0.00	0.00	0.00	(46,467.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	7,277.00	0.00	0.00	0.00	(7,277.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	478,081.00	0.00	0.00	0.00	(478,081.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	23,000.00	0.00	0.00	0.00	(23,000.00)
Food Services	7600	33,419.00	0.00	0.00	0.00	(33,419.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	78,448.00	0.00	0.00	0.00	(78,448.00)
Operation of Plant	7900	260,007.00	0.00	0.00	0.00	(260,007.00)
Maintenance of Plant	8100	14,524.00	0.00	0.00	0.00	(14,524.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	367,569.00	0.00	0.00	0.00	(367,569.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>3,422,856.00</b>	<b>243,962.00</b>	<b>98,558.00</b>	<b>0.00</b>	<b>(3,080,336.00)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2011

Net Assets - June 30, 2012

0.00
0.00
0.00
0.00
3,219,127.00
8,876.00
130,325.00
0.00
0.00
0.00
3,358,328.00
277,992.00
1,063,579.00
1,341,571.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Royal Palm Charter 6509  
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	768,776.00	0.00	40,295.00	1,483.00	(726,998.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	4,905.00	0.00	0.00	0.00	(4,905.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	335.00	0.00	0.00	0.00	(335.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	310,399.00	0.00	4,368.00	0.00	(306,031.00)
Facilities Acquisition and Construction	7400	37,115.00	0.00	0.00	0.00	(37,115.00)
Fiscal Services	7500	13,595.00	0.00	0.00	0.00	(13,595.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	333,116.00	0.00	87,779.00	0.00	(245,337.00)
Maintenance of Plant	8100	9,926.00	0.00	0.00	0.00	(9,926.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	7,998.00	0.00	0.00	0.00	(7,998.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>1,486,165.00</b>	<b>0.00</b>	<b>132,442.00</b>	<b>1,483.00</b>	<b>(1,352,240.00)</b>

**General Revenues:**

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,365,478.00
Investment Earnings	0.00
Miscellaneous	33,619.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>1,399,097.00</b>
<b>Change in Net Assets</b>	<b>46,857.00</b>
Net Assets - July 1, 2011	271,080.00
Net Assets - June 30, 2012	317,937.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Educational Horizons Charter 6511  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	269,179.00	0.00	19,282.00	0.00	(249,897.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,571.00	0.00	61.00	0.00	(12,510.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	173,230.00	0.00	0.00	0.00	(173,230.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	9,505.00	0.00	0.00	0.00	(9,505.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	96,161.00	0.00	36,634.00	0.00	(59,527.00)
Maintenance of Plant	8100	1,441.00	0.00	0.00	0.00	(1,441.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>562,087.00</b>	<b>0.00</b>	<b>55,977.00</b>	<b>0.00</b>	<b>(506,110.00)</b>

**General Revenues:**

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**  
**Change in Net Assets**  
 Net Assets - July 1, 2011  
 Net Assets - June 30, 2012

	0.00
	0.00
	0.00
	0.00
	585,114.00
	0.00
	4,236.00
	0.00
	0.00
	0.00
	589,350.00
	83,240.00
	87,270.00
	170,510.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Imagine Charter 6515  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,936,558.00	12,305.00	486,279.00	0.00	(1,437,974.00)
Pupil Personnel Services	6100	155.00	0.00	79.00	0.00	(76.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	18,462.00	0.00	18,463.00	0.00	1.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	61,061.00	0.00	0.00	0.00	(61,061.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	954,290.00	0.00	46,957.00	0.00	(907,333.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	321,076.00	23,855.00	318,251.00	0.00	21,030.00
Central Services	7700	8,603.00	0.00	0.00	0.00	(8,603.00)
Pupil Transportation Services	7800	507,960.00	0.00	0.00	0.00	(507,960.00)
Operation of Plant	7900	1,560,141.00	3,305.00	255,930.00	0.00	(1,300,906.00)
Maintenance of Plant	8100	40,120.00	0.00	0.00	0.00	(40,120.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	25,615.00	20,307.00	0.00	0.00	(5,308.00)
Interest on Long-term Debt	9200	8,552.00	0.00	8,552.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>5,442,593.00</b>	<b>59,772.00</b>	<b>1,134,511.00</b>	<b>0.00</b>	<b>(4,248,310.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,105,509.00
Investment Earnings	0.00
Miscellaneous	235,134.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,340,643.00</b>
<b>Change in Net Assets</b>	<b>92,333.00</b>
Net Assets - July 1, 2011	75,249.00
Net Assets - June 30, 2012	167,582.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREVARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NON-MAJOR COMPONENT UNITS  
 Brevard Schools Foundation  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	1,760,795.00	0.00	0.00	0.00	(1,760,795.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	373,639.00	0.00	0.00	0.00	(373,639.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	63,923.00	0.00	0.00	0.00	(63,923.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
<b>Total Component Unit Activities</b>		<b>2,198,357.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,198,357.00)</b>

General Revenues:

- Taxes:
  - Property Taxes, Levied for Operational Purposes
  - Property Taxes, Levied for Debt Service
  - Property Taxes, Levied for Capital Projects
  - Local Sales Taxes
  - Grants and Contributions Not Restricted to Specific Programs
  - Investment Earnings
  - Miscellaneous
  - Special Items
  - Extraordinary Items
  - Transfers
- Total General Revenues, Special Items, Extraordinary Items and Transfers
- Change in Net Assets
- Net Assets - July 1, 2011
- Net Assets - June 30, 2012

	0.00
	0.00
	0.00
	0.00
	2,184,497.00
	118,543.00
	0.00
	0.00
	0.00
	0.00
	2,303,040.00
	104,683.00
	2,779,484.00
	2,884,167.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BREYARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 TOTAL NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2012

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	10,078,250.00	435,553.00	1,216,223.00	1,483.00	(8,424,991.00)
Pupil Personnel Services	6100	1,760,950.00	0.00	79.00	0.00	(1,760,871.00)
Instructional Media Services	6200	137,532.00	0.00	0.00	0.00	(137,532.00)
Instruction and Curriculum Development Services	6300	32,715.00	36,542.00	0.00	0.00	(16,173.00)
Instructional Staff Training Services	6400	65,096.00	0.00	18,574.00	0.00	(46,522.00)
Instruction Related Technology	6500	76,481.00	0.00	0.00	0.00	(76,481.00)
School Board	7100	112,862.00	0.00	0.00	0.00	(112,862.00)
General Administration	7200	373,639.00	0.00	0.00	0.00	(373,639.00)
School Administration	7300	3,267,836.00	0.00	54,387.00	0.00	(3,213,449.00)
Facilities Acquisition and Construction	7400	331,350.00	0.00	0.00	207,779.00	(123,571.00)
Fiscal Services	7500	175,074.00	0.00	0.00	0.00	(175,074.00)
Food Services	7600	901,639.00	146,507.00	654,539.00	0.00	(100,593.00)
Central Services	7700	14,477.00	0.00	0.00	0.00	(14,477.00)
Pupil Transportation Services	7800	785,423.00	10,865.00	0.00	0.00	(774,558.00)
Operation of Plant	7900	2,985,574.00	3,305.00	439,615.00	232,645.00	(2,310,009.00)
Maintenance of Plant	8100	292,229.00	0.00	0.00	0.00	(292,229.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	167,068.00	108,882.00	0.00	0.00	(58,186.00)
Interest on Long-term Debt	9200	1,513,285.00	0.00	8,552.00	0.00	(1,504,733.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>23,111,420.00</b>	<b>741,654.00</b>	<b>2,391,939.00</b>	<b>441,907.00</b>	<b>(19,535,920.00)</b>

General Revenues:

Taxes:	0.00
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	19,236,800.00
Investment Earnings	127,419.00
Miscellaneous	495,117.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>19,859,336.00</b>
<b>Change in Net Assets</b>	<b>323,416.00</b>
<b>Net Assets - July 1, 2011</b>	<b>8,514,335.00</b>
<b>Net Assets - June 30, 2012</b>	<b>8,837,751.00</b>

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.