



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

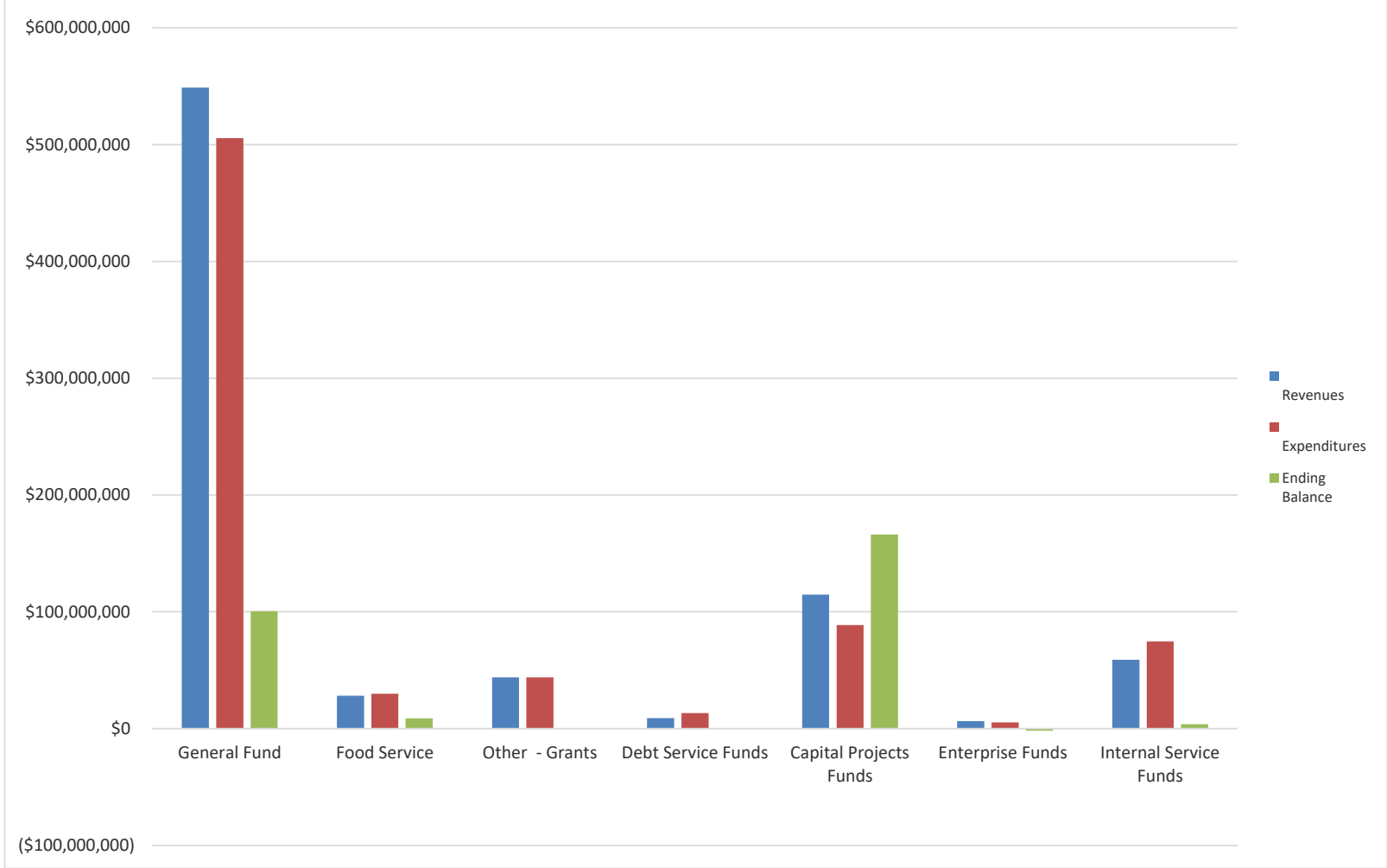
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING MAY 31, 2020**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending May 31, 2020**

| <b>Fund</b>                                | <b>Beginning<br/>Balance</b> | <b>2019-20<br/>Revenues</b> | <b>2019-20<br/>Expenditures</b> | <b>2019-20<br/>Income/(Loss)</b> | <b>Ending<br/>Balance</b> |
|--|------------------------------|-----------------------------|---------------------------------|----------------------------------|---------------------------|
| General Fund                               | \$57,438,981                 | \$548,795,310               | \$505,625,257                   | \$43,170,053                     | \$100,609,034             |
| Special Revenue Funds:                     |                              |                             |                                 |                                  |                           |
| Food Service                               | 10,538,283                   | 28,169,053                  | 29,871,204                      | (1,702,151)                      | 8,836,132                 |
| Other - Grants                             | 0                            | 43,916,276                  | 43,916,276                      | 0                                | 0                         |
| Total Special Revenue                      | 10,538,283                   | 72,085,328                  | 73,787,479                      | (1,702,151)                      | 8,836,132                 |
| Debt Service Funds                         | 4,326,932                    | 9,072,690                   | 13,364,610                      | (4,291,921)                      | 35,011                    |
| Capital Projects Funds                     | 139,916,246                  | 114,814,474                 | 88,626,504                      | 26,187,971                       | 166,104,217               |
| Prior Period Adj                           | (155,152)                    | 0                           | 0                               | 0                                | (155,152)                 |
| Adjusted Capital Project Funds             | 139,761,094                  | 114,814,474                 | 88,626,504                      | 26,187,971                       | 165,949,065               |
| Enterprise Funds<br>(Brevard After School) | (2,783,045)                  | 6,441,232                   | 5,415,832                       | 1,025,400                        | (1,757,645)               |
| Internal Service Funds<br>(Self-Insurance) | 19,676,334                   | 58,873,271                  | 74,622,558                      | (15,749,286)                     | 3,927,048                 |
| <b>Grand Totals</b>                        | <b>\$228,958,579</b>         | <b>\$810,082,306</b>        | <b>\$761,442,241</b>            | <b>\$48,640,066</b>              | <b>\$277,598,645</b>      |

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending May 31, 2020**

| Account                                    | Governmental Fund Types |                     |                 |                      | Proprietary Funds  |                     | Totals               |
|--|-------------------------|---------------------|-----------------|----------------------|--------------------|---------------------|----------------------|
|  | General                 | Special Revenue     | Debt Service    | Capital Projects     | Enterprise         | Internal Service    |                      |
| <b>Assets:</b>                             |                         |                     |                 |                      |                    |                     |                      |
| Cash                                       | \$35,517,462            | \$5,318,870         | (\$2,027)       | \$45,996,671         | \$903,741          | (\$8,111,618)       | \$79,623,099         |
| Cash and Investments with trustee          | 0                       | 0                   | 37,039          | 0                    | 0                  | 0                   | 37,039               |
| Investments                                | 67,499,948              | 0                   | 0               | 119,855,645          | 0                  | 28,928,787          | 216,284,380          |
| Accounts & Interest Receivable             | 10,115                  | 134,913             | 0               | 0                    | 0                  | 0                   | 145,027              |
| Due from Other Agencies                    | 396,741                 | 43,911,557          | 0               | 339,356              | 0                  | 0                   | 44,647,654           |
| Inventory                                  | 390,159                 | 1,562,342           | 0               | 0                    | 0                  | 0                   | 1,952,502            |
| Prepaid Expenses                           | 4,056,633               | 0                   | 0               | 0                    | 0                  | 0                   | 4,056,633            |
| <b>Fixed Assets:</b>                       |                         |                     |                 |                      |                    |                     |                      |
| Improvements Other Than Buildings          | 0                       | 0                   | 0               | 0                    | 154,670            | 0                   | 154,670              |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (103,848)          | 0                   | (103,848)            |
| Buildings and Fixed Equipment              | 0                       | 0                   | 0               | 0                    | 48,268             | 1,341,250           | 1,389,518            |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (36,134)           | (62,026)            | (98,160)             |
| Furniture, Fixtures and Equipment          | 0                       | 0                   | 0               | 0                    | 467,959            | 6,567               | 474,526              |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (463,053)          | (1,527)             | (464,580)            |
| Motor Vehicles                             | 0                       | 0                   | 0               | 0                    | 13,881             | 0                   | 13,881               |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (13,881)           | 0                   | (13,881)             |
| Audio Visual Materials & Computer Software | 0                       | 0                   | 0               | 0                    | 12,357             | 0                   | 12,357               |
| A/D A/V & Computer Software                | 0                       | 0                   | 0               | 0                    | (12,357)           | 0                   | (12,357)             |
| <b>Total Assets</b>                        | <b>107,871,058</b>      | <b>50,927,682</b>   | <b>35,012</b>   | <b>166,191,672</b>   | <b>971,603</b>     | <b>22,101,434</b>   | <b>348,098,461</b>   |
| <b>Deferred Outflows</b>                   | <b>0</b>                | <b>0</b>            | <b>0</b>        | <b>0</b>             | <b>1,509,814</b>   | <b>0</b>            | <b>1,509,814</b>     |
| <b>Total Assets and Deferred Outflows</b>  | <b>\$107,871,058</b>    | <b>\$50,927,682</b> | <b>\$35,012</b> | <b>\$166,191,672</b> | <b>\$2,481,417</b> | <b>\$22,101,434</b> | <b>\$349,608,275</b> |

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending May 31, 2020**

| Account  | Governmental Fund Types |                     |                 |                      | Proprietary Funds  |                     | Totals               |
|--|-------------------------|---------------------|-----------------|----------------------|--------------------|---------------------|----------------------|
|  | General                 | Special Revenue     | Debt Service    | Capital Projects     | Enterprise         | Internal Service    |                      |
| <b>Liabilities &amp; Fund Equity</b>                       |                         |                     |                 |                      |                    |                     |                      |
| <b>Liabilities:</b>  |                         |                     |                 |                      |                    |                     |                      |
| Salaries and Wages Payable                                 | \$2,144,644             | (\$4)               | \$0             | \$0                  | \$4                | \$0                 | \$2,144,644          |
| Payroll Deductions and Withholdings                        | (350,785)               | (179)               | 0               | 0                    | 0                  | 0                   | (350,964)            |
| Accounts Payable   | 4,374,958               | 223,562             | 0               | 242,608              | 0                  | 3,084               | 4,844,211            |
| Due to Internal Funds                                      | 17,258                  | 0                   | 0               | 0                    | 0                  | 0                   | 17,258               |
| Deferred Revenue   | 1,075,950               | 41,868,171          | 0               | 0                    | 0                  | 0                   | 42,944,122           |
| Estimated Unpaid Claims                                    | 0                       | 0                   | 0               | 0                    | 0                  | 18,171,304          | 18,171,304           |
| Liability for Compensated Absences                         | 0                       | 0                   | 0               | 0                    | 234,087            | 0                   | 234,087              |
| Other Post Employment Benefits                             | 0                       | 0                   | 0               | 0                    | 3,555,393          | 0                   | 3,555,393            |
| <b>Total Liabilities</b>                                   | <b>7,262,024</b>        | <b>42,091,551</b>   | <b>0</b>        | <b>242,608</b>       | <b>3,789,484</b>   | <b>18,174,388</b>   | <b>71,560,054</b>    |
| <b>Deferred Inflows</b>                                    | <b>0</b>                | <b>0</b>            | <b>0</b>        | <b>0</b>             | <b>449,578</b>     | <b>0</b>            | <b>449,578</b>       |
| <b>Fund Equity</b>   |                         |                     |                 |                      |                    |                     |                      |
| <b>Fund Balances:</b>                                      |                         |                     |                 |                      |                    |                     |                      |
| Non-Spendable  | 4,446,793               | 1,562,342           | 0               | 0                    | 0                  | 0                   | 6,009,135            |
| Restricted   | 487,441                 | 7,273,789           | 35,012          | 165,949,064          | (1,757,644)        | 3,927,046           | 175,914,708          |
| Committed  | 1,461,868               | 0                   | 0               | 0                    | 0                  | 0                   | 1,461,868            |
| Assigned   | 64,960,025              | 0                   | 0               | 0                    | 0                  | 0                   | 64,960,025           |
| Unassigned   | 29,252,907              | 0                   | 0               | 0                    | 0                  | 0                   | 29,252,907           |
| <b>Total Fund Equity</b>                                   | <b>100,609,034</b>      | <b>8,836,131</b>    | <b>35,012</b>   | <b>165,949,064</b>   | <b>(1,757,644)</b> | <b>3,927,046</b>    | <b>277,598,643</b>   |
| <b>Total Liabilities, Deferred Inflows and Fund Equity</b> | <b>\$107,871,058</b>    | <b>\$50,927,682</b> | <b>\$35,012</b> | <b>\$166,191,672</b> | <b>\$2,481,417</b> | <b>\$22,101,434</b> | <b>\$349,608,275</b> |

**Brevard County School Board  
General Fund 2019-20  
As of May 31, 2020**

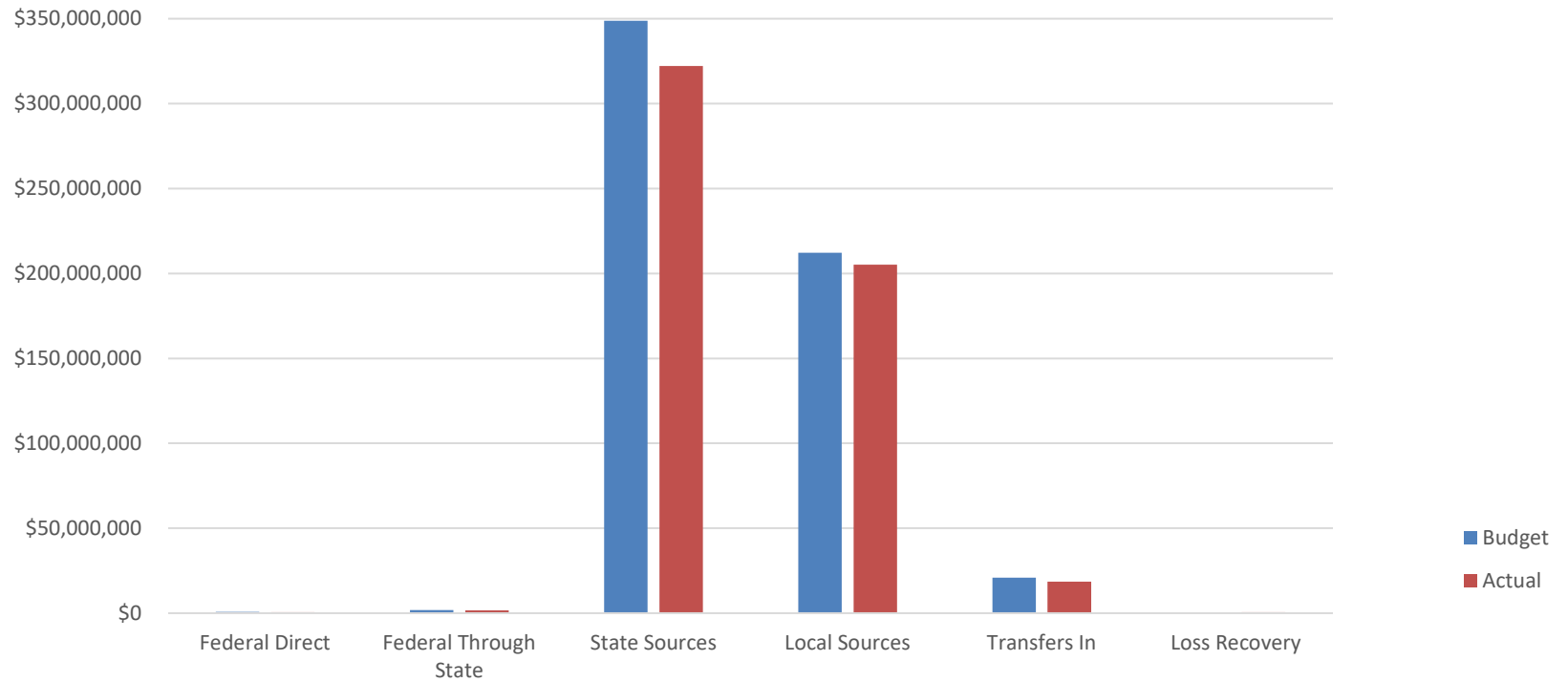
|                                     | Adopted<br>Budget   | Amended<br>Budget   | Obligated         | Actuals              | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|---------------------|---------------------|-------------------|----------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                     |                     |                   |                      |                     |                          |
| Federal Direct                      | \$694,794           | \$694,794           | \$0               | \$595,095            | \$99,699            | 14.35%                   |
| Federal Through State               | 1,889,592           | 1,889,592           | 0                 | 1,718,501            | 171,091             | 9.05%                    |
| State Sources                       | 347,872,921         | 348,731,084         | 0                 | 322,096,592          | 26,634,492          | 7.64%                    |
| Local Sources                       | 208,621,383         | 212,166,256         | 0                 | 205,176,336          | 6,989,920           | 3.29%                    |
| Transfers In                        | 18,599,509          | 20,856,393          | 0                 | 18,556,504           | 2,299,889           | 11.03%                   |
| Loss Recovery                       | 0                   | 0                   | 0                 | 652,281              | (652,281)           | 0.00%                    |
| <b>Total Revenues</b>               | <b>577,678,199</b>  | <b>584,338,120</b>  | <b>0</b>          | <b>548,795,310</b>   | <b>35,542,810</b>   | <b>6.08%</b>             |
| <b>Expenses</b>                     |                     |                     |                   |                      |                     |                          |
| Instruction                         | 370,199,768         | 391,825,672         | 46,760,182        | 323,629,293          | 21,436,197          | 5.47%                    |
| Pupil Personnel Services            | 23,880,808          | 24,564,732          | 3,420,755         | 20,718,821           | 425,156             | 1.73%                    |
| Instructional Media                 | 7,339,769           | 8,021,198           | 1,070,939         | 6,842,091            | 108,168             | 1.35%                    |
| Instr & Curr Dev                    | 14,825,795          | 16,716,943          | 2,007,072         | 13,103,201           | 1,606,669           | 9.61%                    |
| Instr Staff Training                | 1,088,448           | 3,190,738           | 217,630           | 1,895,577            | 1,077,532           | 33.77%                   |
| Instr Related Tech                  | 8,105,274           | 9,348,070           | 661,732           | 7,859,202            | 827,135             | 8.85%                    |
| School Board                        | 1,090,204           | 1,328,817           | 72,145            | 949,473              | 307,198             | 23.12%                   |
| General Admin                       | 1,316,713           | 1,465,981           | 100,647           | 1,224,224            | 141,109             | 9.63%                    |
| School Admin                        | 38,248,653          | 40,262,349          | 3,681,514         | 36,518,774           | 62,061              | 0.15%                    |
| Facilities Construction             | 2,745,262           | 5,722,059           | 228,469           | 2,510,158            | 2,983,433           | 52.14%                   |
| Fiscal Services                     | 3,202,683           | 3,589,429           | 313,418           | 2,973,629            | 302,381             | 8.42%                    |
| Food Services                       | 130,483             | 259,588             | 0                 | 320,943              | (61,354)            | -23.64%                  |
| Central Services                    | 6,935,414           | 8,312,444           | 726,300           | 6,578,365            | 1,007,778           | 12.12%                   |
| Pupil Transportation                | 19,008,798          | 18,923,925          | 1,649,248         | 16,609,574           | 665,102             | 3.51%                    |
| Operation of Plant                  | 47,166,063          | 50,307,733          | 2,513,298         | 44,368,551           | 3,425,884           | 6.81%                    |
| Maintenance of Plant                | 13,750,873          | 17,498,505          | 2,654,939         | 14,727,108           | 116,458             | 0.67%                    |
| Admin Technology                    | 4,415,193           | 4,610,677           | 467,614           | 4,133,365            | 9,698               | 0.21%                    |
| Community Services                  | 274,508             | 969,548             | 9,707             | 662,906              | 296,935             | 30.63%                   |
| <b>Total Expenses</b>               | <b>563,724,709</b>  | <b>606,918,409</b>  | <b>66,555,611</b> | <b>505,625,257</b>   | <b>34,737,541</b>   | <b>5.72%</b>             |
| <b>Excess (Deficit) of Revenues</b> | <b>13,953,490</b>   | <b>(22,580,289)</b> |                   | <b>43,170,053</b>    |                     |                          |
| Beginning Fund Balance              | 57,438,981          | 57,438,981          |                   | 57,438,981           |                     |                          |
| Ending Fund Balance                 | <b>\$71,392,471</b> | <b>\$34,858,692</b> |                   | <b>\$100,609,034</b> |                     |                          |

**Brevard County School Board  
General Fund 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget   | May<br>2020          | Favorable/<br>(Unfavorable)<br>Variance | % Change        | May<br>2019          | Change               | % Change       |
|-------------------------------------|---------------------|----------------------|---|-----------------|----------------------|----------------------|----------------|
| <b>Revenues</b>                     |                     |                      |   |                 |                      |                      |                |
| Federal Direct                      | \$694,794           | \$595,095            | (\$99,699)                              | 85.65%          | \$786,547            | (\$191,452)          | -24.34%        |
| Federal Through State               | 1,889,592           | 1,718,501            | (171,091)                               | 90.95%          | 1,860,118            | (141,617)            | -7.61%         |
| State Sources                       | 348,731,084         | 322,096,592          | (26,634,492)                            | 92.36%          | 315,792,970          | 6,303,623            | 2.00%          |
| Local Sources                       | 212,166,256         | 205,176,336          | (6,989,920)                             | 96.71%          | 200,498,970          | 4,677,366            | 2.33%          |
| Transfers In                        | 20,856,393          | 18,556,504           | (2,299,889)                             | 88.97%          | 17,665,813           | 890,691              | 5.04%          |
| Loss Recovery                       | 0                   | 652,281              | 652,281                                 | 0.00%           | 469,655              | 182,626              | 38.89%         |
| <b>Total Revenues</b>               | <b>584,338,120</b>  | <b>548,795,310</b>   | <b>(35,542,810)</b>                     | <b>93.92%</b>   | <b>537,074,074</b>   | <b>11,721,236</b>    | <b>2.18%</b>   |
| <b>Expenses</b>                     |                     |                      |   |                 |                      |                      |                |
| Instruction                         | 391,825,672         | 323,629,293          | 68,196,379                              | 82.60%          | 312,234,120          | 11,395,173           | 3.65%          |
| Pupil Personnel Services            | 24,564,732          | 20,718,821           | 3,845,911                               | 84.34%          | 19,391,791           | 1,327,030            | 6.84%          |
| Instructional Media                 | 8,021,198           | 6,842,091            | 1,179,107                               | 85.30%          | 6,522,675            | 319,417              | 4.90%          |
| Instr & Curr Dev                    | 16,716,943          | 13,103,201           | 3,613,742                               | 78.38%          | 12,247,836           | 855,366              | 6.98%          |
| Instr Staff Training                | 3,190,738           | 1,895,577            | 1,295,161                               | 59.41%          | 2,121,127            | (225,550)            | -10.63%        |
| Instr Related Tech                  | 9,348,070           | 7,859,202            | 1,488,868                               | 84.07%          | 7,604,206            | 254,995              | 3.35%          |
| School Board                        | 1,328,817           | 949,473              | 379,344                                 | 71.45%          | 998,571              | (49,098)             | -4.92%         |
| General Admin                       | 1,465,981           | 1,224,224            | 241,757                                 | 83.51%          | 1,163,699            | 60,526               | 5.20%          |
| School Admin                        | 40,262,349          | 36,518,774           | 3,743,575                               | 90.70%          | 34,676,950           | 1,841,824            | 5.31%          |
| Facilities Construction             | 5,722,059           | 2,510,158            | 3,211,902                               | 43.87%          | 2,434,291            | 75,867               | 3.12%          |
| Fiscal Services                     | 3,589,429           | 2,973,629            | 615,799                                 | 82.84%          | 2,900,109            | 73,520               | 2.54%          |
| Food Services                       | 259,588             | 320,943              | (61,354)                                | 123.64%         | 180,314              | 140,628              | 77.99%         |
| Central Services                    | 8,312,444           | 6,578,365            | 1,734,079                               | 79.14%          | 6,252,538            | 325,827              | 5.21%          |
| Pupil Transportation                | 18,923,925          | 16,609,574           | 2,314,350                               | 87.77%          | 16,554,121           | 55,453               | 0.33%          |
| Operation of Plant                  | 50,307,733          | 44,368,551           | 5,939,182                               | 88.19%          | 41,268,592           | 3,099,960            | 7.51%          |
| Maintenance of Plant                | 17,498,505          | 14,727,108           | 2,771,397                               | 84.16%          | 13,921,064           | 806,045              | 5.79%          |
| Admin Technology                    | 4,610,677           | 4,133,365            | 477,312                                 | 89.65%          | 3,868,072            | 265,293              | 6.86%          |
| Community Services                  | 969,548             | 662,906              | 306,642                                 | 68.37%          | 601,417              | 61,489               | 10.22%         |
| <b>Total Expenses</b>               | <b>606,918,409</b>  | <b>505,625,257</b>   | <b>101,293,152</b>                      | <b>83.31%</b>   | <b>484,941,493</b>   | <b>20,683,764</b>    | <b>4.27%</b>   |
| <b>Excess (Deficit) of Revenues</b> | <b>(22,580,289)</b> | <b>43,170,053</b>    | <b>65,750,342</b>                       | <b>-191.18%</b> | <b>52,132,580</b>    | <b>(8,962,527)</b>   | <b>-17.19%</b> |
| <b>Beginning Fund Balance</b>       |                     |                      |   |                 |                      |                      |                |
| Beginning Fund Balance              | 57,438,981          | 57,438,981           | 0                                       | 100.00%         | 58,322,324           | (883,343)            | -1.51%         |
| <b>Ending Fund Balance</b>          | <b>\$34,858,692</b> | <b>\$100,609,034</b> | <b>\$65,750,342</b>                     | <b>288.62%</b>  | <b>\$110,454,904</b> | <b>(\$9,845,871)</b> | <b>-8.91%</b>  |

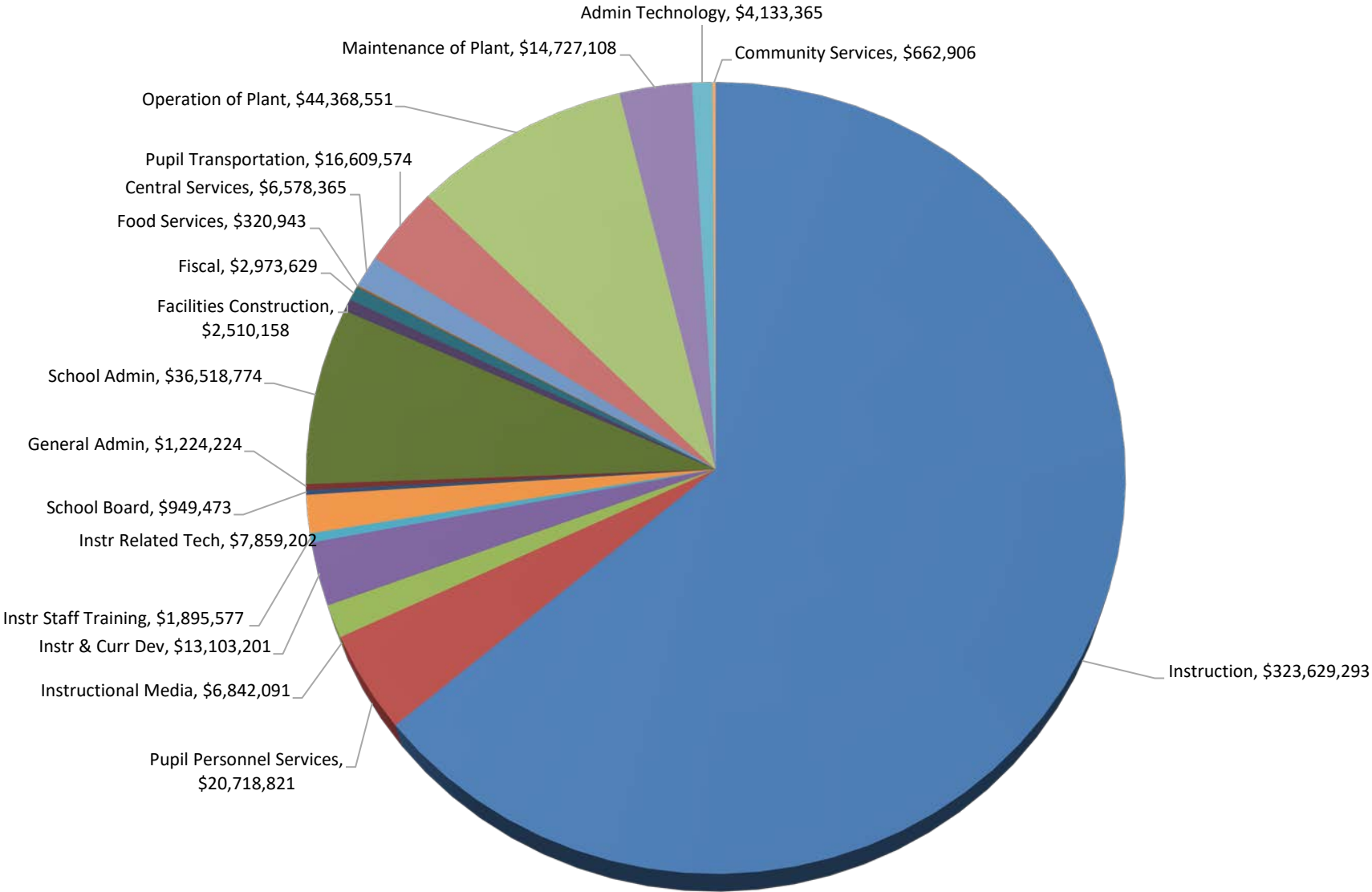
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





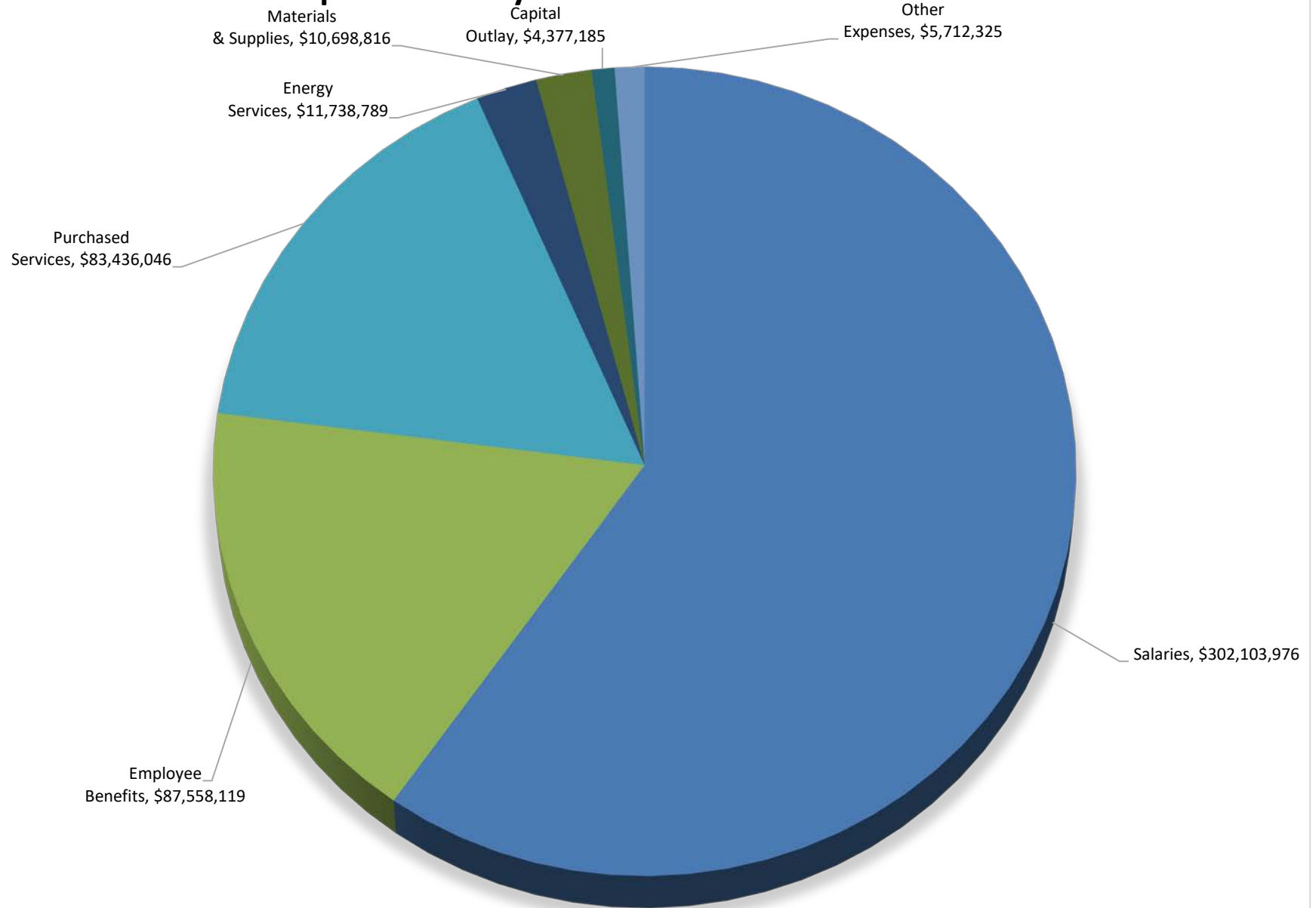
### Expenditures by Function - General Fund



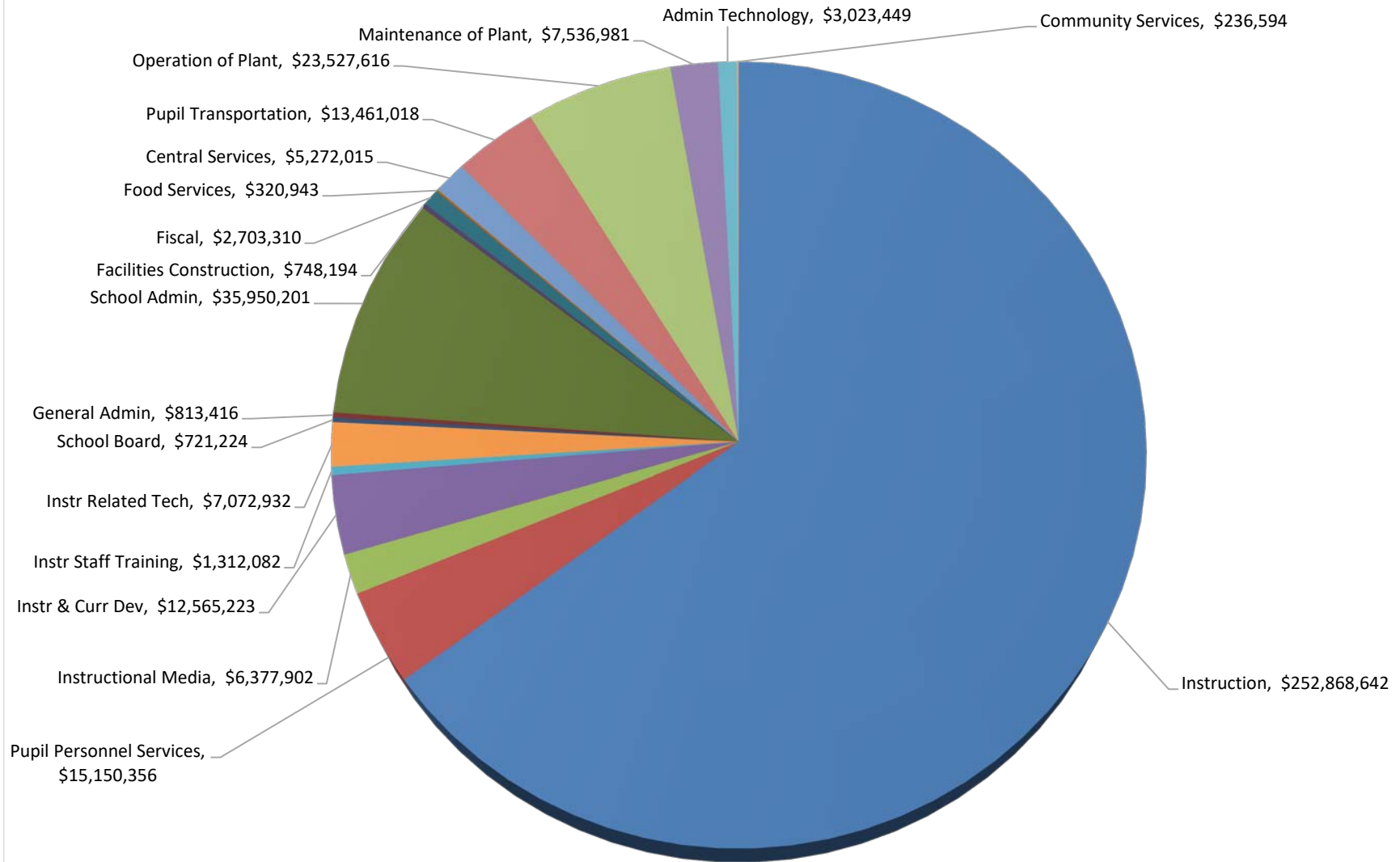
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending May 31, 2020**

|                             | Classification of Expenses |                    |                      |                      |                       |                     |                         |                    |                    |
|-----------------------------|----------------------------|--------------------|----------------------|----------------------|-----------------------|---------------------|-------------------------|--------------------|--------------------|
|                             | Amended<br>Budget          | May<br>2020        | Salaries             | Employee<br>Benefits | Purchased<br>Services | Energy<br>Services  | Materials<br>& Supplies | Capital<br>Outlay  | Other<br>Expenses  |
| Instruction                 | \$391,825,672              | \$323,629,293      | \$198,143,029        | \$54,725,613         | \$57,536,682          | \$0                 | \$5,782,856             | \$2,736,057        | \$4,705,056        |
| Pupil Personnel Services    | 24,564,732                 | 20,718,821         | 11,925,286           | 3,225,070            | 5,405,664             | 0                   | 149,160                 | 11,488             | 2,154              |
| Instructional Media         | 8,021,198                  | 6,842,091          | 4,923,975            | 1,453,927            | 122,280               | 0                   | 43,717                  | 295,435            | 2,758              |
| Instr & Curr Dev            | 16,716,943                 | 13,103,201         | 9,917,744            | 2,647,479            | 300,399               | 0                   | 57,923                  | 80,604             | 99,052             |
| Instr Staff Training        | 3,190,738                  | 1,895,577          | 1,073,338            | 238,744              | 403,905               | 0                   | 50,987                  | 4,135              | 124,468            |
| Instr Related Tech          | 9,348,070                  | 7,859,202          | 5,546,209            | 1,526,723            | 782,208               | 0                   | 2,337                   | 1,725              | 0                  |
| School Board                | 1,328,817                  | 949,473            | 449,827              | 271,397              | 205,999               | 0                   | 145                     | 0                  | 22,105             |
| General Admin               | 1,465,981                  | 1,224,224          | 622,604              | 190,812              | 293,104               | 0                   | 18,305                  | 6,763              | 92,637             |
| School Admin                | 40,262,349                 | 36,518,774         | 27,187,400           | 8,762,801            | 420,812               | 0                   | 71,033                  | 70,356             | 6,373              |
| Facilities Construction     | 5,722,059                  | 2,510,158          | 578,042              | 170,152              | 1,018,655             | 0                   | 7,803                   | 657,739            | 77,767             |
| Fiscal Services             | 3,589,429                  | 2,973,629          | 2,095,505            | 607,804              | 206,210               | 0                   | 2,491                   | 1,374              | 60,245             |
| Food Services               | 259,588                    | 320,943            | 288,954              | 31,989               | 0                     | 0                   | 0                       | 0                  | 0                  |
| Central Services            | 8,312,444                  | 6,578,365          | 4,100,521            | 1,171,494            | 817,664               | 0                   | 249,226                 | 24,783             | 214,677            |
| Pupil Transportation        | 18,923,925                 | 16,609,574         | 9,729,829            | 3,731,189            | 1,068,768             | 1,205,591           | 831,389                 | 35,299             | 7,510              |
| Operation of Plant          | 50,307,733                 | 44,368,551         | 17,290,211           | 6,237,405            | 9,628,787             | 10,172,439          | 916,342                 | 115,027            | 8,340              |
| Maintenance of Plant        | 17,498,505                 | 14,727,108         | 5,672,296            | 1,864,685            | 4,003,380             | 360,759             | 2,477,526               | 334,899            | 13,563             |
| Admin Technology            | 4,610,677                  | 4,133,365          | 2,357,950            | 665,499              | 1,075,425             | 0                   | 26,013                  | 1,501              | 6,977              |
| Community Services          | 969,548                    | 662,906            | 201,256              | 35,338               | 146,105               | 0                   | 11,564                  | 0                  | 268,644            |
| <b>Totals</b>               | <b>606,918,409</b>         | <b>505,625,257</b> | <b>302,103,976</b>   | <b>87,558,119</b>    | <b>83,436,046</b>     | <b>11,738,789</b>   | <b>10,698,816</b>       | <b>4,377,185</b>   | <b>5,712,325</b>   |
| Percentage of Total Expense |                            |                    | 59.75%               | 17.32%               | 16.50%                | 2.32%               | 2.12%                   | 0.87%              | 1.13%              |
| <b>Budget by Object</b>     | <b>\$606,918,409</b>       |                    | <b>\$355,611,080</b> | <b>\$103,291,472</b> | <b>\$96,753,646</b>   | <b>\$13,573,980</b> | <b>\$20,437,873</b>     | <b>\$9,589,706</b> | <b>\$7,660,650</b> |
| Percent of Total Budget     |                            |                    | 58.59%               | 17.02%               | 15.94%                | 2.24%               | 3.37%                   | 1.58%              | 1.26%              |

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2019-20  
As of May 31, 2020**

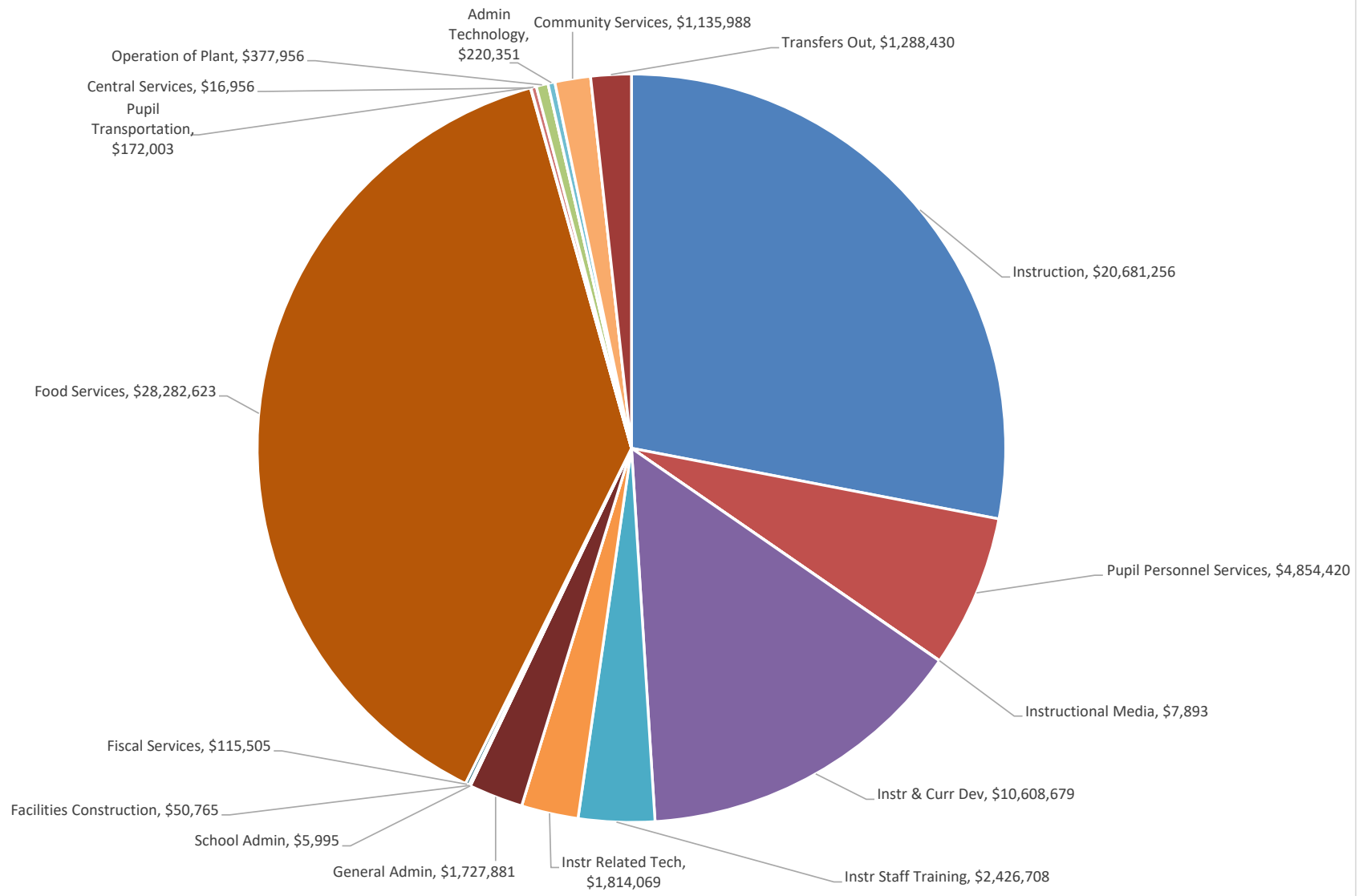
|  | Adopted<br>Budget  | Amended<br>Budget  | Obligated        | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|--|--------------------|--------------------|------------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                        |                    |                    |                  |                    |                     |                          |
| Federal Direct                         | \$6,433,654        | \$6,433,654        | \$0              | \$5,547,505        | \$886,149           | 13.77%                   |
| Federal Through State                  | 81,259,765         | 81,259,765         | 0                | 58,900,059         | 22,359,706          | 27.52%                   |
| State Sources                          | 393,810            | 393,810            | 0                | 381,390            | 12,420              | 3.15%                    |
| Local Sources                          | 9,713,178          | 9,713,178          | 0                | 7,256,373          | 2,456,805           | 25.29%                   |
| <b>Total Revenues</b>                  | <b>97,800,407</b>  | <b>97,800,407</b>  | <b>0</b>         | <b>72,085,328</b>  | <b>25,715,079</b>   | <b>26.29%</b>            |
| <b>Expenses</b>                        |                    |                    |                  |                    |                     |                          |
| Instruction                            | 28,875,933         | 28,875,933         | 2,994,441        | 20,681,256         | 5,200,237           | 18.01%                   |
| Pupil Personnel Services               | 6,615,973          | 6,615,973          | 736,922          | 4,854,420          | 1,024,630           | 15.49%                   |
| Instructional Media Services           | 22,657             | 22,657             | 7,566            | 7,893              | 7,198               | 31.77%                   |
| Instructional & Curriculum Development | 14,560,313         | 14,560,313         | 1,871,331        | 10,608,679         | 2,080,303           | 14.29%                   |
| Instructional Staff Training           | 4,072,235          | 4,072,235          | 287,167          | 2,426,708          | 1,358,359           | 33.36%                   |
| Instructional Technology               | 1,673,665          | 1,673,665          | 916,445          | 1,814,069          | (1,056,849)         | -63.15%                  |
| Board of Education                     | 25,000             | 25,000             | 0                | 0                  | 25,000              | 100.00%                  |
| General Administration                 | 2,084,386          | 2,084,386          | 0                | 1,727,881          | 356,505             | 17.10%                   |
| School Administration                  | 236,511            | 236,511            | 90               | 5,995              | 230,426             | 97.43%                   |
| Facilities Acquisition & Construction  | 32,985             | 32,985             | 0                | 50,765             | (17,780)            | -53.90%                  |
| Fiscal Services                        | 40,144             | 40,144             | 11,110           | 115,505            | (86,472)            | -215.40%                 |
| Food Services                          | 34,164,022         | 36,979,118         | 1,676,651        | 28,282,623         | 7,019,844           | 18.98%                   |
| Central Services                       | 71,369             | 71,369             | 3,850            | 16,956             | 50,563              | 70.85%                   |
| Pupil Transportation Services          | 298,249            | 298,249            | 29,568           | 172,003            | 96,678              | 32.42%                   |
| Operation of Plant                     | 435,155            | 435,155            | 6,004            | 377,956            | 51,195              | 11.76%                   |
| Maintenance of Plant                   | 1,000              | 1,000              | 0                | 0                  | 1,000               | 100.00%                  |
| Administrative Technology Services     | 0                  | 0                  | 20,022           | 220,351            | (240,374)           | 0.00%                    |
| Community Services                     | 1,743,157          | 1,743,157          | 69,249           | 1,135,988          | 537,919             | 30.86%                   |
| Capital Outlay                         | 3,028,730          | 3,028,730          | 0                | 0                  | 3,028,730           | 100.00%                  |
| Transfers Out                          | 1,500,000          | 1,500,000          | 0                | 1,288,430          | 211,570             | 14.10%                   |
| <b>Total Expenses</b>                  | <b>99,481,484</b>  | <b>102,296,580</b> | <b>8,630,416</b> | <b>73,787,479</b>  | <b>19,878,684</b>   | <b>19.43%</b>            |
| <b>Excess (Deficit) of Revenues</b>    | <b>(1,681,077)</b> | <b>(4,496,173)</b> |                  | <b>(1,702,151)</b> |                     |                          |
| <b>Beginning Fund Balance</b>          |                    |                    |                  |                    |                     |                          |
| Beginning Fund Balance                 | 10,538,283         | 10,538,283         |                  | 10,538,283         |                     |                          |
| <b>Ending Fund Balance</b>             | <b>\$8,857,206</b> | <b>\$6,042,110</b> |                  | <b>\$8,836,132</b> |                     |                          |

**Brevard County School Board  
Special Revenue Fund 2019-20 Compared to 2018-19**

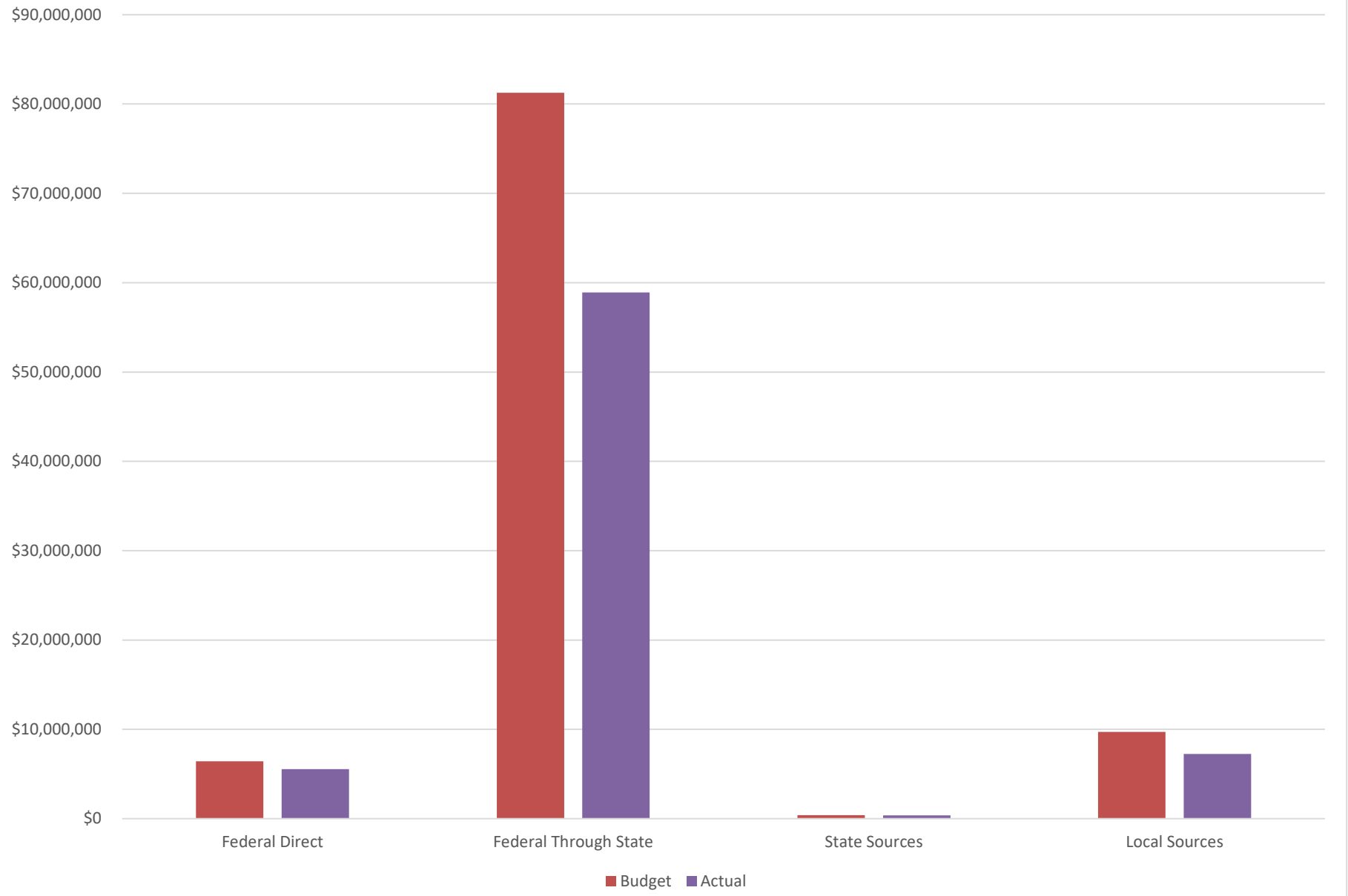
|                                     | Amended<br>Budget  | May<br>2020        | Favorable/<br>(Unfavorable)<br>Variance | % Change       | May<br>2019        | Change             | % Change       |
|-------------------------------------|--------------------|--------------------|---|----------------|--------------------|--------------------|----------------|
| <b>Revenues</b>                     |                    |                    |   |                |                    |                    |                |
| Federal Direct                      | \$6,433,654        | \$5,547,505        | (\$886,149)                             | 86.23%         | \$5,121,405        | \$426,100          | 8.32%          |
| Federal Through State               | 81,259,765         | 58,900,059         | (22,359,706)                            | 72.48%         | 55,248,169         | 3,651,890          | 6.61%          |
| State Sources                       | 393,810            | 381,390            | (12,420)                                | 96.85%         | 370,647            | 10,743             | 2.90%          |
| Local Sources                       | 9,713,178          | 7,256,373          | (2,456,805)                             | 74.71%         | 9,308,248          | (2,051,874)        | -22.04%        |
| <b>Total Revenues</b>               | <b>97,800,407</b>  | <b>72,085,328</b>  | <b>(25,715,079)</b>                     | <b>73.71%</b>  | <b>70,048,469</b>  | <b>2,036,859</b>   | <b>2.91%</b>   |
| <b>Expenses</b>                     |                    |                    |   |                |                    |                    |                |
| Instruction                         | 28,875,933         | 20,681,256         | 8,194,677                               | 71.62%         | 20,318,017         | 363,239            | 1.79%          |
| Pupil Personnel Services            | 6,615,973          | 4,854,420          | 1,761,553                               | 73.37%         | 4,644,425          | 209,996            | 4.52%          |
| Instructional Media                 | 22,657             | 7,893              | 14,764                                  | 34.84%         | 26,659             | (18,766)           | -70.39%        |
| Instr & Curr Dev                    | 14,560,313         | 10,608,679         | 3,951,634                               | 72.86%         | 9,977,538          | 631,141            | 6.33%          |
| Instr Staff Training                | 4,072,235          | 2,426,708          | 1,645,527                               | 59.59%         | 2,571,568          | (144,860)          | -5.63%         |
| Instr Related Tech                  | 1,673,665          | 1,814,069          | (140,404)                               | 108.39%        | 1,641,151          | 172,918            | 10.54%         |
| School Board                        | 25,000             | 0                  | 25,000                                  | 0.00%          | 4,205              | (4,205)            | -100.00%       |
| General Admin                       | 2,084,386          | 1,727,881          | 356,505                                 | 82.90%         | 1,530,783          | 197,097            | 12.88%         |
| School Admin                        | 236,511            | 5,995              | 230,516                                 | 2.53%          | 152,242            | (146,247)          | -96.06%        |
| Facilities Construction             | 32,985             | 50,765             | (17,780)                                | 153.90%        | 6,765              | 44,000             | 650.43%        |
| Fiscal Services                     | 40,144             | 115,505            | (75,361)                                | 287.73%        | 113,787            | 1,718              | 1.51%          |
| Food Services                       | 36,979,118         | 28,282,623         | 8,696,495                               | 76.48%         | 29,871,860         | (1,589,237)        | -5.32%         |
| Central Services                    | 71,369             | 16,956             | 54,413                                  | 23.76%         | 1,496              | 15,460             | 1033.43%       |
| Pupil Transportation                | 298,249            | 172,003            | 126,246                                 | 57.67%         | 182,612            | (10,609)           | -5.81%         |
| Operation of Plant                  | 435,155            | 377,956            | 57,199                                  | 86.86%         | 605,964            | (228,007)          | -37.63%        |
| Maintenance of Plant                | 1,000              | 0                  | 1,000                                   | 0.00%          | 1,375              | (1,375)            | -100.00%       |
| Admin Technology                    | 0                  | 220,351            | (220,351)                               | 0.00%          | 230,726            | (10,375)           | -4.50%         |
| Community Services                  | 1,743,157          | 1,135,988          | 607,169                                 | 65.17%         | 930,918            | 205,070            | 22.03%         |
| Capital Outlay                      | 3,028,730          | 0                  | 3,028,730                               | 0.00%          | 0                  | 0                  | 0.00%          |
| Transfers Out                       | 1,500,000          | 1,288,430          | 211,570                                 | 85.90%         | 2,251,564          | (963,134)          | -42.78%        |
| <b>Total Expenses</b>               | <b>102,296,580</b> | <b>73,787,479</b>  | <b>28,509,101</b>                       | <b>72.13%</b>  | <b>75,063,654</b>  | <b>(1,276,174)</b> | <b>-1.70%</b>  |
| <b>Excess (Deficit) of Revenues</b> | <b>(4,496,173)</b> | <b>(1,702,151)</b> | <b>2,794,022</b>                        | <b>37.86%</b>  | <b>(5,015,185)</b> | <b>3,313,034</b>   | <b>-66.06%</b> |
| <b>Beginning Fund Balance</b>       |                    |                    |   |                |                    |                    |                |
| Beginning Fund Balance              | 10,538,283         | 10,538,283         | 0                                       | 100.00%        | 12,864,021         | (2,325,738)        | -18.08%        |
| <b>Ending Fund Balance</b>          | <b>\$6,042,110</b> | <b>\$8,836,132</b> | <b>\$2,794,022</b>                      | <b>146.24%</b> | <b>\$7,848,836</b> | <b>\$987,296</b>   | <b>12.58%</b>  |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Expenditures by Function - Special Revenue



## Special Revenue - Budget vs Actual





**Brevard County School Board  
Debt Service 2019-20  
As of May 31, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated     | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|---------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |               |                    |                     |                          |
| State Sources                       | \$348,840          | \$348,840          | \$0           | \$0                | \$348,840           | 100.00%                  |
| Local Sources                       | 111,724            | 111,724            | 0             | 133,368            | (21,644)            | -19.37%                  |
| Transfers In                        | 36,612,775         | 36,612,775         | 0             | 8,939,322          | 27,673,453          | 75.58%                   |
| <b>Total Revenues</b>               | <b>37,073,339</b>  | <b>37,073,339</b>  | <b>0</b>      | <b>9,072,690</b>   | <b>28,000,649</b>   | <b>75.53%</b>            |
| <b>Expenses</b>                     |                    |                    |               |                    |                     |                          |
| Debt Service                        | 41,377,355         | 41,377,355         | 31,417        | 13,364,610         | 27,981,328          | 67.62%                   |
| <b>Total Expenses</b>               | <b>41,377,355</b>  | <b>41,377,355</b>  | <b>31,417</b> | <b>13,364,610</b>  | <b>27,981,328</b>   | <b>67.62%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(4,304,016)</b> | <b>(4,304,016)</b> |               | <b>(4,291,921)</b> |                     |                          |
| <b>Beginning Fund Balance</b>       |                    |                    |               |                    |                     |                          |
| Beginning Fund Balance              | 4,326,932          | 4,326,932          |               | 4,326,932          |                     |                          |
| <b>Ending Fund Balance</b>          | <b>\$22,916</b>    | <b>\$22,916</b>    |               | <b>\$35,011</b>    |                     |                          |

**Brevard County School Board  
Debt Service 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget  | May<br>2020        | Favorable/<br>(Unfavorable)<br>Variance | % Change       | May<br>2019        | Change               | % Change         |
|-------------------------------------|--------------------|--------------------|---|----------------|--------------------|----------------------|------------------|
| <b>Revenues</b>                     |                    |                    |   |                |                    |                      |                  |
| State Sources                       | \$348,840          | \$0                | (\$348,840)                             | 0.00%          | \$0                | \$0                  | 0.00%            |
| Local Sources                       | 111,724            | 133,368            | 21,644                                  | 119.37%        | 124,174            | 9,194                | 7.40%            |
| Transfers In                        | 36,612,775         | 8,939,322          | (27,673,453)                            | 24.42%         | 9,226,240          | (286,918)            | -3.11%           |
| <b>Total Revenues</b>               | <b>37,073,339</b>  | <b>9,072,690</b>   | <b>(28,000,649)</b>                     | <b>24.47%</b>  | <b>9,350,414</b>   | <b>(277,724)</b>     | <b>-2.97%</b>    |
| <b>Expenses</b>                     |                    |                    |   |                |                    |                      |                  |
| Debt Service                        | 41,377,355         | 13,364,610         | 28,012,745                              | 32.30%         | 9,252,233          | 4,112,377            | 44.45%           |
| <b>Total Expenses</b>               | <b>41,377,355</b>  | <b>13,364,610</b>  | <b>28,012,745</b>                       | <b>32.30%</b>  | <b>9,252,233</b>   | <b>4,112,377</b>     | <b>44.45%</b>    |
| <b>Excess (Deficit) of Revenues</b> | <b>(4,304,016)</b> | <b>(4,291,921)</b> | <b>12,095</b>                           | <b>99.72%</b>  | <b>98,181</b>      | <b>(4,390,102)</b>   | <b>-4471.44%</b> |
| Beginning Fund Balance              | 4,326,932          | 4,326,932          | 0                                       | 100.00%        | 4,180,876          | 146,056              | 3.49%            |
| Ending Fund Balance                 | <b>\$22,916</b>    | <b>\$35,011</b>    | <b>\$12,095</b>                         | <b>152.78%</b> | <b>\$4,279,057</b> | <b>(\$4,244,046)</b> | <b>-99.18%</b>   |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

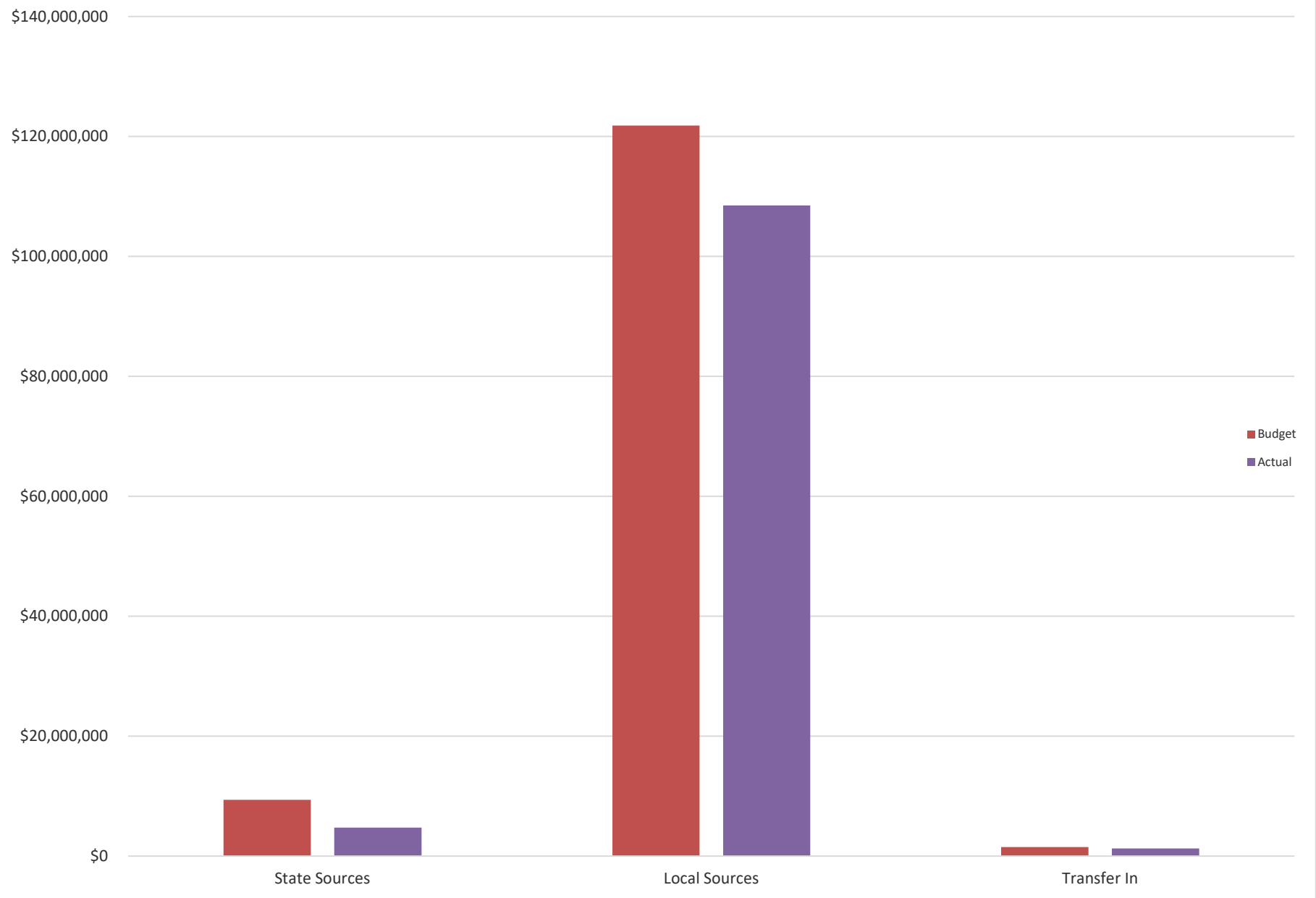
**Brevard County School Board  
Capital Projects 2019-20  
As of May 31, 2020**

|                                     | <b>Adopted<br/>Budget</b> | <b>Amended<br/>Budget</b> | <b>Obligated</b>  | <b>Actuals</b>       | <b>Available<br/>Budget</b> | <b>% of Budget<br/>Remaining</b> |
|-------------------------------------|---------------------------|---------------------------|-------------------|----------------------|-----------------------------|----------------------------------|
| <b>Revenues</b>                     |                           |                           |                   |                      |                             |                                  |
| State Sources                       | \$9,063,395               | \$9,366,488               | \$0               | \$4,753,540          | \$4,612,948                 | 49.25%                           |
| Local Sources                       | 121,808,910               | 121,808,910               | 0                 | 108,484,541          | 13,324,369                  | 10.94%                           |
| Transfer In                         | 1,500,000                 | 1,500,000                 | 0                 | 1,288,430            | 211,570                     | 14.10%                           |
| Sale of Land                        | 0                         | 0                         | 0                 | 287,963              | (287,963)                   | 0.00%                            |
| <b>Total Revenues</b>               | <b>132,372,305</b>        | <b>132,675,398</b>        | <b>0</b>          | <b>114,814,474</b>   | <b>17,860,924</b>           | <b>13.46%</b>                    |
| <b>Expenses</b>                     |                           |                           |                   |                      |                             |                                  |
| Facilities Construction             | 145,115,523               | 152,408,334               | 51,422,891        | 57,831,009           | 43,154,434                  | 28.32%                           |
| Fiscal Services                     | 0                         | 0                         | 26,363            | 0                    | (26,363)                    | 0.00%                            |
| Student Transportation Services     | 0                         | 0                         | 2,689,754         | 3,299,669            | (5,989,423)                 | 0.00%                            |
| Transfers Out                       | 52,913,249                | 54,220,808                | 0                 | 27,495,826           | 26,724,982                  | 49.29%                           |
| <b>Total Expenses</b>               | <b>198,028,772</b>        | <b>206,629,142</b>        | <b>54,139,007</b> | <b>88,626,504</b>    | <b>63,863,631</b>           | <b>30.91%</b>                    |
| <b>Excess (Deficit) of Revenues</b> | <b>(65,656,467)</b>       | <b>(73,953,744)</b>       |                   | <b>26,187,971</b>    |                             |                                  |
| Beginning Fund Balance              | 139,916,246               | 139,916,246               |                   | 139,916,246          |                             |                                  |
| Prior Period Adj                    | 0                         | (155,152)                 |                   | (155,152)            |                             |                                  |
| Adj Beginning Fund Balance          | 139,916,246               | 139,761,094               |                   | 139,761,094          |                             |                                  |
| Ending Fund Balance                 | <b>\$74,259,779</b>       | <b>\$65,807,350</b>       |                   | <b>\$165,949,065</b> |                             |                                  |

**Brevard County School Board  
Capital Projects Fund 2019-20 Compared to 2018-19**

|  | Amended<br>Budget   | May<br>2020          | Favorable/<br>(Unfavorable)<br>Variance | % Change       | May<br>2019          | Change              | % Change       |
|--|---------------------|----------------------|---|----------------|----------------------|---------------------|----------------|
| <b>Revenues</b>  |                     |                      |   |                |                      |                     |                |
| State Sources  | \$9,366,488         | \$4,753,540          | (\$4,612,948)                           | 50.75%         | \$8,621,458          | (\$3,867,918)       | -44.86%        |
| Local Sources  | 121,808,910         | 108,484,541          | (13,324,369)                            | 89.06%         | 106,727,765          | 1,756,776           | 1.65%          |
| Transfers In   | 1,500,000           | 1,288,430            | (211,570)                               | 85.90%         | 2,251,564            | (963,134)           | -42.78%        |
| Sale of Land   | 0                   | 287,963              | 287,963                                 | 0.00%          | 0                    | 287,963             | 0.00%          |
| <b>Total Revenues</b>  | <b>132,675,398</b>  | <b>114,814,474</b>   | <b>(17,860,924)</b>                     | <b>86.54%</b>  | <b>117,600,787</b>   | <b>(2,786,313)</b>  | <b>-2.37%</b>  |
| <b>Expenses</b>  |                     |                      |   |                |                      |                     |                |
| Facilities Construction  | 152,408,334         | 57,831,009           | 94,577,325                              | 37.94%         | 32,307,878           | 25,523,131          | 79.00%         |
| Fiscal Services  | 0                   | 0                    | 0                                       | 0.00%          | 13,844               | (13,844)            | -100.00%       |
| Student Transportation Services  | 0                   | 3,299,669            | (3,299,669)                             | 0.00%          | 457,945              | 2,841,724           | 620.54%        |
| Transfers Out  | 54,220,808          | 27,495,826           | 26,724,982                              | 50.71%         | 26,892,053           | 603,773             | 2.25%          |
| <b>Total Expenses</b>  | <b>206,629,142</b>  | <b>88,626,504</b>    | <b>118,002,638</b>                      | <b>42.89%</b>  | <b>59,671,719</b>    | <b>28,954,784</b>   | <b>48.52%</b>  |
| <b>Excess (Deficit) of Revenues</b>  | <b>(73,953,744)</b> | <b>26,187,971</b>    | <b>100,141,715</b>                      | <b>-35.41%</b> | <b>57,929,068</b>    | <b>(31,741,097)</b> | <b>-54.79%</b> |
| Beginning Fund Balance   | 139,916,246         | 139,916,246          | 0                                       | 100.00%        | 108,861,513          | 31,054,733          | 28.53%         |
| Prior Period Adj   | (155,152)           | (155,152)            | 0                                       | 100.00%        | 0                    | (155,152)           | 0.00%          |
| Adj Beginning Fund Balance   | 139,761,094         | 139,761,094          | 0                                       | 100.00%        | 108,861,513          | 30,899,581          | 28.38%         |
| Ending Fund Balance  | <b>\$65,807,350</b> | <b>\$165,949,065</b> | <b>\$100,141,715</b>                    | <b>252.17%</b> | <b>\$166,790,581</b> | <b>(\$841,516)</b>  | <b>-0.50%</b>  |
| NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District |                     |                      |   |                |                      |                     |                |

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2019-20  
As of May 31, 2020**

|                                     | Adopted<br>Budget    | Amended<br>Budget    | Obligated      | Actuals              | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|----------------------|----------------------|----------------|----------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                      |                      |                |                      |                     |                          |
| Local Sources                       | \$8,306,767          | \$8,306,767          | \$0            | \$6,441,232          | \$1,865,535         | 22.46%                   |
| <b>Total Revenues</b>               | <b>8,306,767</b>     | <b>8,306,767</b>     | <b>0</b>       | <b>6,441,232</b>     | <b>1,865,535</b>    | <b>22.46%</b>            |
| <b>Expenses</b>                     |                      |                      |                |                      |                     |                          |
| Instructional                       | 0                    | 0                    | 6,227          | 23,825               | (30,051)            | 0.00%                    |
| Instruct/Curriculum                 | 0                    | 0                    | 17,580         | 61,395               | (78,975)            | 0.00%                    |
| Instructional Staff Training        | 0                    | 0                    | 0              | 4,749                | (4,749)             | 0.00%                    |
| School Admin                        | 0                    | 0                    | 250            | 0                    | (250)               | 0.00%                    |
| Central Services                    | 0                    | 0                    | 1,555          | 18,636               | (20,191)            | 0.00%                    |
| Operation of Plant                  | 0                    | 0                    | 75             | 6,270                | (6,346)             | 0.00%                    |
| Community Services                  | 6,579,743            | 6,579,743            | 551,137        | 5,300,958            | 727,648             | 11.06%                   |
| Transfers Out                       | 2,299,035            | 2,299,035            | 0              | 0                    | 2,299,035           | 100.00%                  |
| <b>Total Expenses</b>               | <b>8,878,778</b>     | <b>8,878,778</b>     | <b>576,824</b> | <b>5,415,832</b>     | <b>2,886,122</b>    | <b>32.51%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(572,011)</b>     | <b>(572,011)</b>     |                | <b>1,025,400</b>     |                     |                          |
| Beginning Fund Balance              | (2,783,045)          | (2,783,045)          |                | (2,783,045)          |                     |                          |
| Ending Fund Balance                 | <b>(\$3,355,056)</b> | <b>(\$3,355,056)</b> |                | <b>(\$1,757,645)</b> |                     |                          |

**Brevard County School Board  
Brevard After School 2019-20 Compared to 2018-19**

|   | Amended<br>Budget    | May<br>2020          | Favorable/<br>(Unfavorable)<br>Variance | % Change        | May<br>2019       | Change               | % Change        |
|---|----------------------|----------------------|---|-----------------|-------------------|----------------------|-----------------|
| <b>Revenues</b>   |                      |                      |   |                 |                   |                      |                 |
| Local Sources   | \$8,306,767          | \$6,441,232          | (\$1,865,535)                           | 77.54%          | \$7,753,023       | (\$1,311,790)        | -16.92%         |
| <b>Total Revenues</b>   | <b>8,306,767</b>     | <b>6,441,232</b>     | <b>(1,865,535)</b>                      | <b>77.54%</b>   | <b>7,753,023</b>  | <b>(1,311,790)</b>   | <b>-16.92%</b>  |
| <b>Expenses</b>   |                      |                      |   |                 |                   |                      |                 |
| Instructional   | 0                    | 23,825               | (23,825)                                | 0.00%           | 34,601            | (10,776)             | -31.14%         |
| Instruct/Curriculum   | 0                    | 61,395               | (61,395)                                | 0.00%           | 71,450            | (10,055)             | -14.07%         |
| Instructional Staff Training  | 0                    | 4,749                | (4,749)                                 | 0.00%           | 15,367            | (10,618)             | -69.10%         |
| School Admin  | 0                    | 0                    | 0                                       | 0.00%           | 3,714             | (3,714)              | -100.00%        |
| Facilities Acquisition  | 0                    | 0                    | 0                                       | 0.00%           | 16,068            | (16,068)             | -100.00%        |
| Central Services  | 0                    | 18,636               | (18,636)                                | 0.00%           | 18,174            | 462                  | 2.54%           |
| Operation of Plant  | 0                    | 6,270                | (6,270)                                 | 0.00%           | 4,409             | 1,861                | 42.21%          |
| Community Services  | 6,579,743            | 5,300,958            | 1,278,786                               | 80.56%          | 5,265,492         | 35,465               | 0.67%           |
| Transfers Out   | 2,299,035            | 0                    | 2,299,035                               | 0.00%           | 0                 | 0                    | 0.00%           |
| <b>Total Expenses</b>   | <b>8,878,778</b>     | <b>5,415,832</b>     | <b>3,462,946</b>                        | <b>61.00%</b>   | <b>5,429,274</b>  | <b>(13,442)</b>      | <b>-0.25%</b>   |
| <b>Excess (Deficit) of Revenues</b>   | <b>(572,011)</b>     | <b>1,025,400</b>     | <b>1,597,411</b>                        | <b>-179.26%</b> | <b>2,323,748</b>  | <b>(1,298,348)</b>   | <b>-55.87%</b>  |
| <b>Beginning Fund Balance</b>   |                      |                      |   |                 |                   |                      |                 |
| Beginning Fund Balance  | (2,783,045)          | (2,783,045)          | 0                                       | 100.00%         | (2,370,305)       | (412,740)            | 17.41%          |
| <b>Ending Fund Balance</b>  | <b>(\$3,355,056)</b> | <b>(\$1,757,645)</b> | <b>\$1,597,411</b>                      | <b>52.39%</b>   | <b>(\$46,557)</b> | <b>(\$1,711,088)</b> | <b>3675.29%</b> |
| <b>NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District</b> |                      |                      |   |                 |                   |                      |                 |



**Brevard County School Board  
Casualty Insurance Fund 2019-20  
As of May 31, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated     | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|---------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |               |                    |                     |                          |
| Local Sources                       | \$4,326,384        | \$4,326,384        | \$0           | \$4,092,789        | \$233,595           | 5.40%                    |
| <b>Total Revenues</b>               | <b>4,326,384</b>   | <b>4,326,384</b>   | <b>0</b>      | <b>4,092,789</b>   | <b>233,595</b>      | <b>5.40%</b>             |
| <b>Expenses</b>                     |                    |                    |               |                    |                     |                          |
| Fiscal Services                     | 0                  | 0                  | 0             | 457                | (457)               | 0.00%                    |
| Central Services                    | 6,789,593          | 6,789,593          | 29,320        | 6,622,338          | 137,935             | 2.03%                    |
| Operation of Plant                  | 0                  | 0                  | 0             | 515                | (515)               | 0.00%                    |
| <b>Total Expenses</b>               | <b>6,789,593</b>   | <b>6,789,593</b>   | <b>29,320</b> | <b>6,623,309</b>   | <b>136,964</b>      | <b>2.02%</b>             |
| <b>Excess (Deficit) of Revenues</b> | <b>(2,463,209)</b> | <b>(2,463,209)</b> |               | <b>(2,530,520)</b> |                     |                          |
| Beginning Fund Balance              | 2,456,879          | 2,456,879          |               | 2,456,879          |                     |                          |
| Ending Fund Balance                 | <b>(\$6,330)</b>   | <b>(\$6,330)</b>   |               | <b>(\$73,641)</b>  |                     |                          |

**Brevard County School Board  
Casualty Insurance 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget  | May<br>2020        | Favorable/<br>(Unfavorable)<br>Variance | % Change       | May<br>2019        | Change           | % Change      |
|-------------------------------------|--------------------|--------------------|---|----------------|--------------------|------------------|---------------|
| <b>Revenues</b>                     |                    |                    |   |                |                    |                  |               |
| Local Sources                       | \$4,326,384        | \$4,092,789        | (\$233,595)                             | 94.60%         | \$4,066,920        | \$25,869         | 0.64%         |
| <b>Total Revenues</b>               | <b>4,326,384</b>   | <b>4,092,789</b>   | <b>(233,595)</b>                        | <b>94.60%</b>  | <b>4,066,920</b>   | <b>25,869</b>    | <b>0.64%</b>  |
| <b>Expenses</b>                     |                    |                    |   |                |                    |                  |               |
| Fiscal Services                     | 0                  | 457                | (457)                                   | 0.00%          | 500                | (43)             | -8.53%        |
| Central Services                    | 6,789,593          | 6,622,338          | 167,255                                 | 97.54%         | 5,969,335          | 653,002          | 10.94%        |
| Operation of Plant                  | 0                  | 515                | (515)                                   | 0.00%          | 508                | 6                | 1.25%         |
| <b>Total Expenses</b>               | <b>6,789,593</b>   | <b>6,623,309</b>   | <b>166,284</b>                          | <b>97.55%</b>  | <b>5,970,343</b>   | <b>652,966</b>   | <b>10.94%</b> |
| <b>Excess (Deficit) of Revenues</b> | <b>(2,463,209)</b> | <b>(2,530,520)</b> | <b>(67,311)</b>                         | <b>102.73%</b> | <b>(1,903,423)</b> | <b>(627,097)</b> | <b>32.95%</b> |
| Beginning Fund Balance              | 2,456,879          | 2,456,879          | 0                                       | 100.00%        | 2,590,719          | (133,840)        | -5.17%        |
| Ending Fund Balance                 | (\$6,330)          | (\$73,641)         | (\$67,311)                              | 1163.37%       | \$687,296          | (\$760,937)      | -110.71%      |

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2019-20  
 As of May 31, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated      | Actuals             | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|----------------|---------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |                |                     |                     |                          |
| Local Sources                       | \$66,944,018       | \$66,944,018       | \$0            | \$54,780,482        | \$12,163,536        | 18.17%                   |
| <b>Total Revenues</b>               | <b>66,944,018</b>  | <b>66,944,018</b>  | <b>0</b>       | <b>54,780,482</b>   | <b>12,163,536</b>   | <b>18.17%</b>            |
| <b>Expenses</b>                     |                    |                    |                |                     |                     |                          |
| Fiscal Services                     | 0                  | 0                  | 0              | 916                 | (916)               | 0.00%                    |
| Central Services                    | 76,889,599         | 76,889,599         | 350,201        | 67,972,981          | 8,566,417           | 11.14%                   |
| Operation of Plant                  | 0                  | 0                  | 0              | 25,352              | (25,352)            | 0.00%                    |
| <b>Total Expenses</b>               | <b>76,889,599</b>  | <b>76,889,599</b>  | <b>350,201</b> | <b>67,999,249</b>   | <b>8,540,149</b>    | <b>11.11%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(9,945,581)</b> | <b>(9,945,581)</b> |                | <b>(13,218,767)</b> |                     |                          |
| Beginning Fund Balance              | 17,219,455         | 17,219,455         |                | 17,219,455          |                     |                          |
| Ending Fund Balance                 | <b>\$7,273,874</b> | <b>\$7,273,874</b> |                | <b>\$4,000,688</b>  |                     |                          |

**Brevard County School Board  
Medical Insurance Trust 2019-20 Compared to 2018-19**

|                                     | Amended<br>Budget  | May<br>2020         | Favorable/<br>(Unfavorable)<br>Variance | % Change       | May<br>2019         | Change               | % Change       |
|-------------------------------------|--------------------|---------------------|---|----------------|---------------------|----------------------|----------------|
| <b>Revenues</b>                     |                    |                     |   |                |                     |                      |                |
| Local Sources                       | \$66,944,018       | \$54,780,482        | (\$12,163,536)                          | 81.83%         | \$58,113,580        | (\$3,333,098)        | -5.74%         |
| <b>Total Revenues</b>               | <b>66,944,018</b>  | <b>54,780,482</b>   | <b>(12,163,536)</b>                     | <b>81.83%</b>  | <b>58,113,580</b>   | <b>(3,333,098)</b>   | <b>-5.74%</b>  |
| <b>Expenses</b>                     |                    |                     |   |                |                     |                      |                |
| Fiscal Services                     | 0                  | 916                 | (916)                                   | 0.00%          | 868                 | 48                   | 5.56%          |
| Central Services                    | 76,889,599         | 67,972,981          | 8,916,618                               | 88.40%         | 65,502,116          | 2,470,865            | 3.77%          |
| Operation of Plant                  | 0                  | 25,352              | (25,352)                                | 0.00%          | 24,714              | 638                  | 2.58%          |
| <b>Total Expenses</b>               | <b>76,889,599</b>  | <b>67,999,249</b>   | <b>8,890,350</b>                        | <b>88.44%</b>  | <b>65,527,698</b>   | <b>2,471,551</b>     | <b>3.77%</b>   |
| <b>Excess (Deficit) of Revenues</b> | <b>(9,945,581)</b> | <b>(13,218,767)</b> | <b>(3,273,186)</b>                      | <b>132.91%</b> | <b>(7,414,118)</b>  | <b>(5,804,649)</b>   | <b>78.29%</b>  |
| Beginning Fund Balance              | 17,219,455         | 17,219,455          | 0                                       | 100.00%        | 20,560,907          | (3,341,452)          | -16.25%        |
| Ending Fund Balance                 | <b>\$7,273,874</b> | <b>\$4,000,688</b>  | <b>(\$3,273,186)</b>                    | <b>55.00%</b>  | <b>\$13,146,789</b> | <b>(\$9,146,101)</b> | <b>-69.57%</b> |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District