



**THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

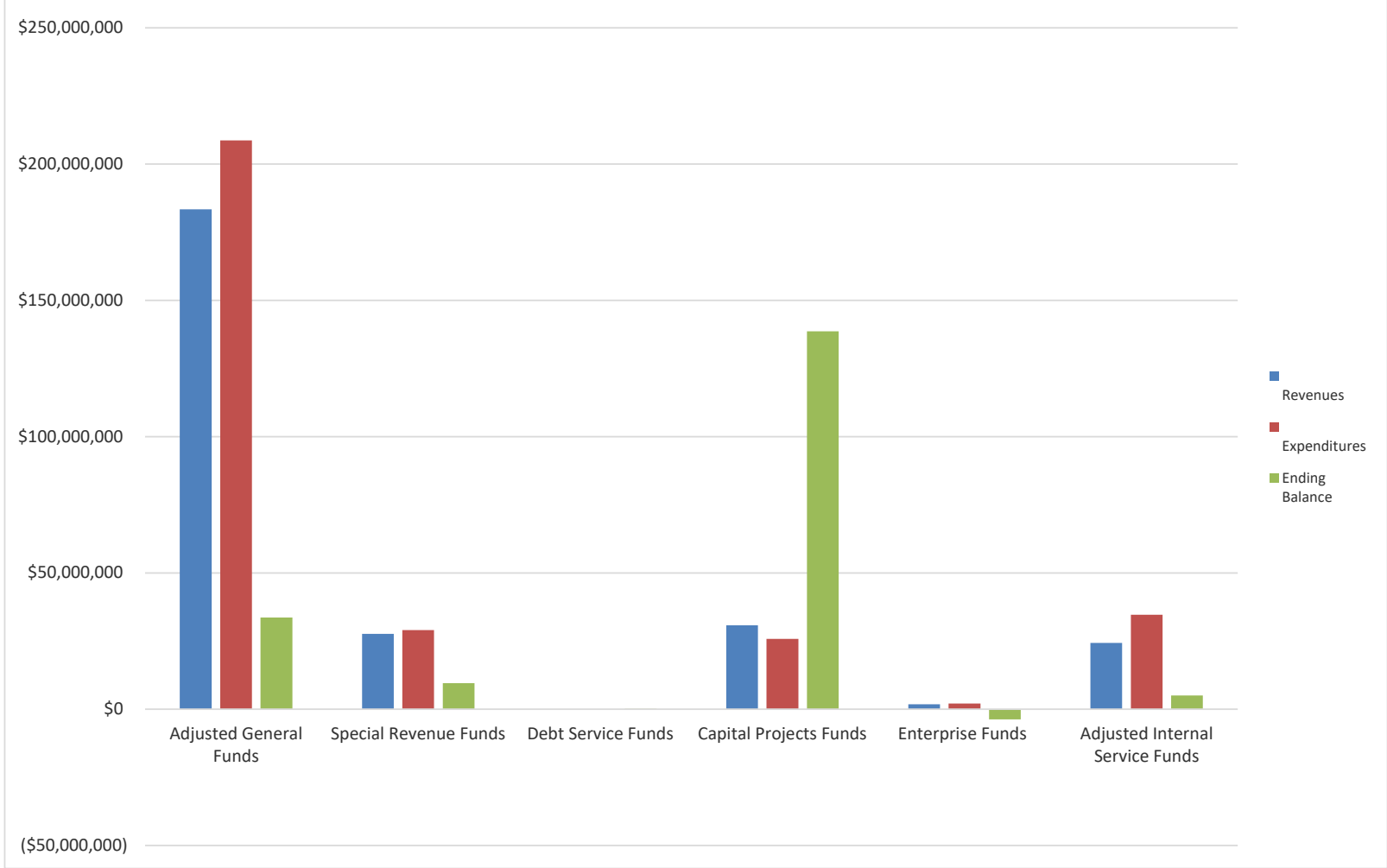
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING NOVEMBER 30, 2020**

**Brevard County School Board  
Monthly Financial Report Summary  
For Period Ending November 30, 2020**

| <b>Fund</b>                     | <b>Beginning<br/>Balance</b> | <b>2020-21<br/>Revenues</b> | <b>2020-21<br/>Expenditures</b> | <b>2020-21<br/>Income/(Loss)</b> | <b>Ending<br/>Balance</b> |
|---------------------------------|------------------------------|-----------------------------|---------------------------------|----------------------------------|---------------------------|
| General Fund                    | \$63,126,120                 | \$183,435,054               | \$208,698,730                   | (\$25,263,677)                   | \$37,862,443              |
| Prior Period Adj                | (4,249,995)                  | 0                           | 0                               | 0                                | (4,249,995)               |
| Adjusted General Funds          | \$58,876,125                 | \$183,435,054               | \$208,698,730                   | (\$25,263,677)                   | \$33,612,449              |
| Special Revenue Funds:          |                              |                             |                                 |                                  |                           |
| Food Service                    | 10,964,051                   | 8,699,356                   | 11,610,414                      | (2,911,058)                      | 8,052,993                 |
| Other - Grants                  | 0                            | 18,910,521                  | 17,434,702                      | 1,475,819                        | 1,475,819                 |
| Adjusted Special Revenue        | 10,964,051                   | 27,609,876                  | 29,045,115                      | (1,435,239)                      | 9,528,812                 |
| Debt Service Funds              | 25,756                       | 27                          | 0                               | 27                               | 25,783                    |
| Capital Project Funds           | 133,722,489                  | 30,798,818                  | 25,824,230                      | 4,974,588                        | 138,697,077               |
| Enterprise Funds                | (3,526,081)                  | 1,787,603                   | 2,038,366                       | (250,762)                        | (3,776,843)               |
| Internal Service Funds          | 9,929,686                    | 24,322,228                  | 34,624,040                      | (10,301,811)                     | (372,125)                 |
| Prior Period Adj                | 5,400,000                    | 0                           | 0                               | 0                                | 5,400,000                 |
| Adjusted Internal Service Funds | 15,329,686                   | 24,322,228                  | 34,624,040                      | (10,301,811)                     | 5,027,875                 |
| Grand Totals                    | \$215,392,026                | \$267,953,606               | \$300,230,481                   | (\$32,276,874)                   | \$183,115,152             |

### Monthly Financial Report Summary



**Brevard County School Board  
 Combined Balance Sheet - All Fund Types  
 For Period Ending November 30, 2020**

| Account                                    | Governmental Fund Types |                     |                 |                      | Proprietary Funds  |                     | Totals               |
|--|-------------------------|---------------------|-----------------|----------------------|--------------------|---------------------|----------------------|
|  | General                 | Special Revenue     | Debt Service    | Capital Projects     | Enterprise         | Internal Service    |                      |
| <b>Assets:</b>                             |                         |                     |                 |                      |                    |                     |                      |
| Cash                                       | \$45,443,367            | \$2,849,259         | \$9             | \$41,721,511         | (\$1,080,489)      | (\$7,094,503)       | \$81,839,154         |
| Cash and Investments with trustee          | 0                       | 0                   | 25,987          | 4,019,490            | 0                  | 0                   | 4,045,477            |
| Investments                                | 55,428                  | 0                   | 0               | 93,564,349           | 0                  | 30,174,922          | 123,794,700          |
| Accounts & Interest Receivable             | 8,056                   | 1,355               | 0               | 80,272               | 1,361              | 140,926             | 231,970              |
| Due from Other Agencies                    | 963,522                 | 17,605,602          | 0               | 83,736               | 0                  | 0                   | 18,652,860           |
| Inventory                                  | 295,317                 | 2,259,363           | 0               | 0                    | 0                  | 0                   | 2,554,680            |
| Prepaid Expenses                           | 1,622,653               | 0                   | 0               | 0                    | 0                  | 0                   | 1,622,653            |
| <b>Fixed Assets:</b>                       |                         |                     |                 |                      |                    |                     |                      |
| Improvements Other Than Buildings          | 0                       | 0                   | 0               | 0                    | 154,670            | 0                   | 154,670              |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (114,159)          | 0                   | (114,159)            |
| Buildings and Fixed Equipment              | 0                       | 0                   | 0               | 0                    | 48,268             | 1,341,250           | 1,389,518            |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (36,430)           | (88,851)            | (125,280)            |
| Furniture, Fixtures and Equipment          | 0                       | 0                   | 0               | 0                    | 453,714            | 6,567               | 460,281              |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (447,661)          | (3,055)             | (450,716)            |
| Motor Vehicles                             | 0                       | 0                   | 0               | 0                    | 13,881             | 0                   | 13,881               |
| Accumulated Depreciation                   | 0                       | 0                   | 0               | 0                    | (13,881)           | 0                   | (13,881)             |
| Audio Visual Materials & Computer Software | 0                       | 0                   | 0               | 0                    | 11,174             | 0                   | 11,174               |
| A/D A/V & Computer Software                | 0                       | 0                   | 0               | 0                    | (11,174)           | 0                   | (11,174)             |
| <b>Total Assets</b>                        | <b>48,388,343</b>       | <b>22,715,579</b>   | <b>25,995</b>   | <b>139,469,358</b>   | <b>(1,020,726)</b> | <b>24,477,258</b>   | <b>234,055,808</b>   |
| <b>Deferred Outflows</b>                   | <b>0</b>                | <b>0</b>            | <b>0</b>        | <b>0</b>             | <b>1,395,444</b>   | <b>0</b>            | <b>1,395,444</b>     |
| <b>Total Assets and Deferred Outflows</b>  | <b>\$48,388,343</b>     | <b>\$22,715,579</b> | <b>\$25,995</b> | <b>\$139,469,358</b> | <b>\$374,718</b>   | <b>\$24,477,258</b> | <b>\$235,451,252</b> |

**Brevard County School Board  
Combined Balance Sheet - All Fund Types  
For Period Ending November 30, 2020**

| Account  | Governmental Fund Types |                     |                 |                      | Proprietary Funds  |                     | Totals               |
|--|-------------------------|---------------------|-----------------|----------------------|--------------------|---------------------|----------------------|
|  | General                 | Special Revenue     | Debt Service    | Capital Projects     | Enterprise         | Internal Service    |                      |
| <b>Liabilities &amp; Fund Equity</b>                       |                         |                     |                 |                      |                    |                     |                      |
| <b>Liabilities:</b>  |                         |                     |                 |                      |                    |                     |                      |
| Salaries and Wages Payable                                 | \$5,260,876             | (\$1,609,314)       | \$0             | \$0                  | \$4                | \$0                 | \$3,651,566          |
| Payroll Deductions and Withholdings                        | 4,759,699               | 0                   | 0               | 0                    | 0                  | 0                   | 4,759,699            |
| Accounts Payable   | 3,770,340               | 298,745             | 0               | 771,908              | 3,720              | 7,059               | 4,851,771            |
| Due to Internal Funds                                      | 19,351                  | 0                   | 0               | 0                    | 0                  | 0                   | 19,351               |
| Accrued Interest   | 0                       | 0                   | 212             | 0                    | 0                  | 0                   | 212                  |
| Due to Other Agencies                                      | 0                       | 689                 | 0               | 374                  | 0                  | 0                   | 1,063                |
| Deferred Revenue   | 965,628                 | 14,496,647          | 0               | 0                    | 0                  | 0                   | 15,462,275           |
| Estimated Unpaid Claims                                    | 0                       | 0                   | 0               | 0                    | 0                  | 19,442,324          | 19,442,324           |
| Liability for Compensated Absences                         | 0                       | 0                   | 0               | 0                    | 266,697            | 0                   | 266,697              |
| Other Post Employment Benefits                             | 0                       | 0                   | 0               | 0                    | 3,440,573          | 0                   | 3,440,573            |
| <b>Total Liabilities</b>                                   | <b>14,775,894</b>       | <b>13,186,768</b>   | <b>212</b>      | <b>772,281</b>       | <b>3,710,994</b>   | <b>19,449,383</b>   | <b>51,895,532</b>    |
| <b>Deferred Inflows</b>                                    | <b>0</b>                | <b>0</b>            | <b>0</b>        | <b>0</b>             | <b>440,568</b>     | <b>0</b>            | <b>440,568</b>       |
| <b>Fund Equity</b>   |                         |                     |                 |                      |                    |                     |                      |
| <b>Fund Balances:</b>                                      |                         |                     |                 |                      |                    |                     |                      |
| Non-Spendable  | 1,917,970               | 2,259,363           | 0               | 0                    | 0                  | 0                   | 4,177,333            |
| Restricted   | 2,218,002               | 7,269,449           | 25,783          | 138,697,077          | (3,776,843)        | 5,027,874           | 149,461,342          |
| Committed  | 0                       | 0                   | 0               | 0                    | 0                  | 0                   | 0                    |
| Assigned   | 0                       | 0                   | 0               | 0                    | 0                  | 0                   | 0                    |
| Unassigned   | 29,476,476              | 0                   | 0               | 0                    | 0                  | 0                   | 29,476,476           |
| <b>Total Fund Equity</b>                                   | <b>33,612,449</b>       | <b>9,528,812</b>    | <b>25,783</b>   | <b>138,697,077</b>   | <b>(3,776,843)</b> | <b>5,027,874</b>    | <b>183,115,152</b>   |
| <b>Total Liabilities, Deferred Inflows and Fund Equity</b> | <b>\$48,388,343</b>     | <b>\$22,715,579</b> | <b>\$25,995</b> | <b>\$139,469,358</b> | <b>\$374,718</b>   | <b>\$24,477,257</b> | <b>\$235,451,252</b> |

**Brevard County School Board  
General Fund 2020-21  
As of November 30, 2020**

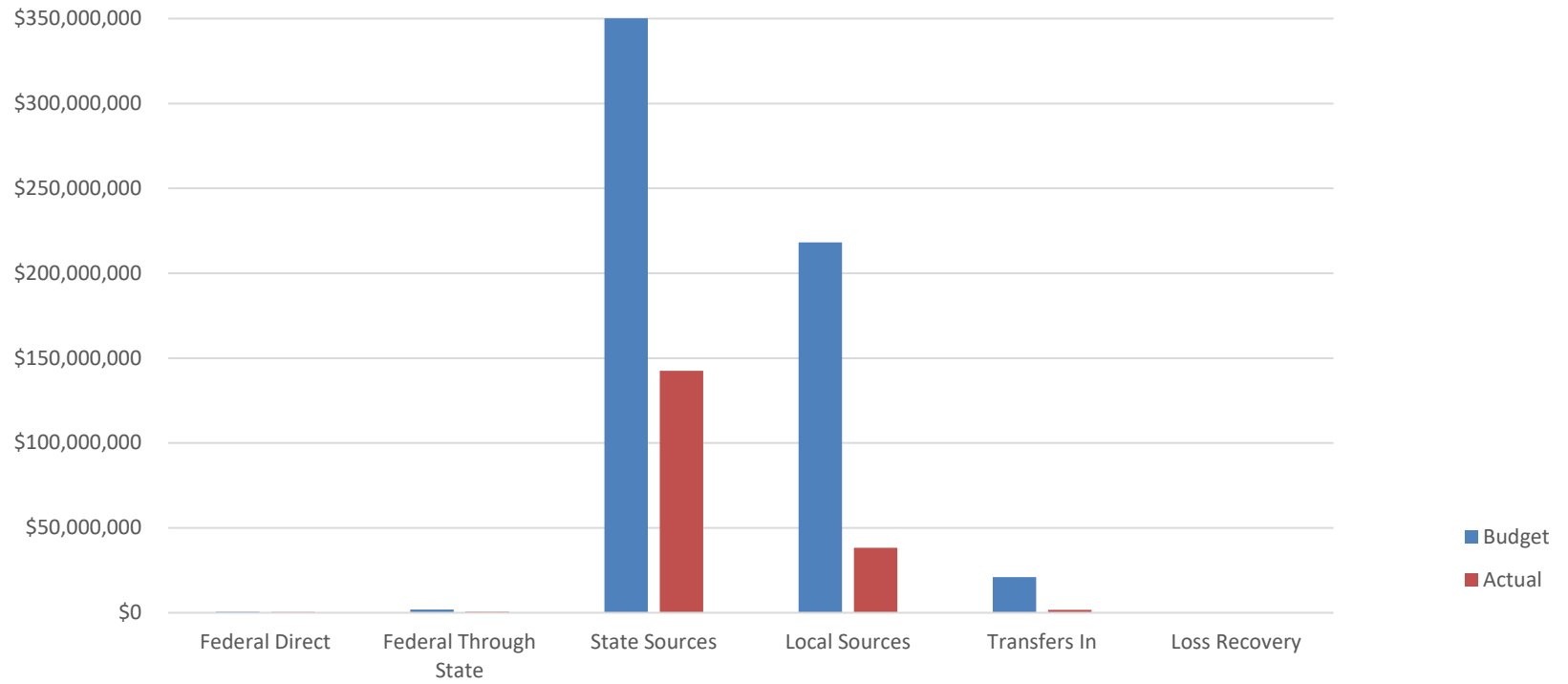
|                                     | Adopted<br>Budget   | Amended<br>Budget   | Obligated          | Actuals             | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                     |                     |                    |                     |                     |                          |
| Federal Direct                      | \$694,794           | \$694,794           | \$0                | \$398,923           | \$295,871           | 42.58%                   |
| Federal Through State               | 1,889,592           | 1,940,789           | 0                  | 678,948             | 1,261,841           | 65.02%                   |
| State Sources                       | 352,064,708         | 352,584,971         | 0                  | 142,458,763         | 210,126,208         | 59.60%                   |
| Local Sources                       | 217,580,353         | 218,242,888         | 0                  | 38,229,020          | 180,013,868         | 82.48%                   |
| Transfers In                        | 21,047,962          | 21,047,962          | 0                  | 1,664,189           | 19,383,773          | 92.09%                   |
| Loss Recovery                       | 0                   | 0                   | 0                  | 5,212               | (5,212)             | 0.00%                    |
| <b>Total Revenues</b>               | <b>593,277,409</b>  | <b>594,511,404</b>  | <b>0</b>           | <b>183,435,054</b>  | <b>411,076,350</b>  | <b>69.15%</b>            |
| <b>Expenses</b>                     |                     |                     |                    |                     |                     |                          |
| Instruction                         | 375,409,713         | 387,604,061         | 188,253,264        | 130,864,641         | 68,486,156          | 17.67%                   |
| Pupil Personnel Services            | 20,391,788          | 21,690,325          | 12,882,640         | 6,963,383           | 1,844,303           | 8.50%                    |
| Instructional Media                 | 6,154,080           | 8,074,467           | 4,379,617          | 2,577,046           | 1,117,804           | 13.84%                   |
| Instr & Curr Dev                    | 15,344,330          | 16,369,840          | 9,079,455          | 5,716,767           | 1,573,618           | 9.61%                    |
| Instr Staff Training                | 1,862,904           | 2,850,670           | 870,790            | 675,940             | 1,303,940           | 45.74%                   |
| Instr Related Tech                  | 8,100,782           | 9,054,779           | 4,287,414          | 3,539,749           | 1,227,616           | 13.56%                   |
| School Board                        | 1,241,522           | 1,267,731           | 439,389            | 540,600             | 287,742             | 22.70%                   |
| General Admin                       | 1,320,050           | 1,344,288           | 618,697            | 874,667             | (149,076)           | -11.09%                  |
| School Admin                        | 38,972,601          | 39,655,561          | 22,700,191         | 16,074,700          | 880,670             | 2.22%                    |
| Facilities Construction             | 3,044,850           | 7,910,994           | 961,408            | 2,088,760           | 4,860,826           | 61.44%                   |
| Fiscal Services                     | 3,415,871           | 3,440,942           | 1,833,083          | 1,490,010           | 117,849             | 3.42%                    |
| Food Services                       | 108,190             | 124,902             | 0                  | 77,668              | 47,234              | 37.82%                   |
| Central Services                    | 6,448,518           | 7,049,850           | 3,526,497          | 2,740,662           | 782,691             | 11.10%                   |
| Pupil Transportation                | 18,900,843          | 18,975,002          | 8,683,179          | 6,068,651           | 4,223,172           | 22.26%                   |
| Operation of Plant                  | 53,037,651          | 55,243,927          | 17,508,535         | 20,426,671          | 17,308,721          | 31.33%                   |
| Maintenance of Plant                | 14,787,800          | 15,992,498          | 6,765,340          | 6,124,885           | 3,102,273           | 19.40%                   |
| Admin Technology                    | 4,424,508           | 4,751,029           | 2,135,092          | 1,705,103           | 910,834             | 19.17%                   |
| Community Services                  | 211,137             | 469,438             | (72)               | 148,828             | 320,682             | 68.31%                   |
| <b>Total Expenses</b>               | <b>573,177,140</b>  | <b>601,870,303</b>  | <b>284,924,518</b> | <b>208,698,730</b>  | <b>108,247,055</b>  | <b>17.99%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>20,100,269</b>   | <b>(7,358,900)</b>  |                    | <b>(25,263,677)</b> |                     |                          |
| Beginning Fund Balance              | 63,126,120          | 63,126,120          |                    | 63,126,120          |                     |                          |
| Prior Period Adj                    | 0                   | (4,249,995)         |                    | (4,249,995)         |                     |                          |
| Adj Beginning Fund Balance          | 63,126,120          | 58,876,125          |                    | 58,876,125          |                     |                          |
| Ending Fund Balance                 | <b>\$83,226,390</b> | <b>\$51,517,226</b> |                    | <b>\$33,612,449</b> |                     |                          |

**Brevard County School Board  
General Fund 2020-21 Compared to 2019-20**

|                                     | Amended<br>Budget   | November<br>2020    | Favorable/<br>(Unfavorable)<br>Variance | % Change       | November<br>2019    | Change                | % Change        |
|-------------------------------------|---------------------|---------------------|---|----------------|---------------------|-----------------------|-----------------|
| <b>Revenues</b>                     |                     |                     |   |                |                     |                       |                 |
| Federal Direct                      | \$694,794           | \$398,923           | (\$295,871)                             | 57.42%         | \$24,519            | \$374,404             | 1527.00%        |
| Federal Through State               | 1,940,789           | 678,948             | (1,261,841)                             | 34.98%         | 1,007,859           | (328,911)             | -32.63%         |
| State Sources                       | 352,584,971         | 142,458,763         | (210,126,208)                           | 40.40%         | 153,130,801         | (10,672,038)          | -6.97%          |
| Local Sources                       | 218,242,888         | 38,229,020          | (180,013,868)                           | 17.52%         | 90,888,329          | (52,659,309)          | -57.94%         |
| Transfers In                        | 21,047,962          | 1,664,189           | (19,383,773)                            | 7.91%          | 2,405,510           | (741,321)             | -30.82%         |
| Loss Recovery                       | 0                   | 5,212               | 5,212                                   | 0.00%          | 445,188             | (439,976)             | -98.83%         |
| <b>Total Revenues</b>               | <b>594,511,404</b>  | <b>183,435,054</b>  | <b>(411,076,350)</b>                    | <b>30.85%</b>  | <b>247,902,205</b>  | <b>(64,467,151)</b>   | <b>-26.01%</b>  |
| <b>Expenses</b>                     |                     |                     |   |                |                     |                       |                 |
| Instruction                         | 387,604,061         | 130,864,641         | 256,739,420                             | 33.76%         | 128,140,655         | 2,723,986             | 2.13%           |
| Pupil Personnel Services            | 21,690,325          | 6,963,383           | 14,726,943                              | 32.10%         | 8,008,329           | (1,044,946)           | -13.05%         |
| Instructional Media                 | 8,074,467           | 2,577,046           | 5,497,421                               | 31.92%         | 2,578,704           | (1,658)               | -0.06%          |
| Instr & Curr Dev                    | 16,369,840          | 5,716,767           | 10,653,073                              | 34.92%         | 5,346,300           | 370,467               | 6.93%           |
| Instr Staff Training                | 2,850,670           | 675,940             | 2,174,730                               | 23.71%         | 864,869             | (188,929)             | -21.84%         |
| Instr Related Tech                  | 9,054,779           | 3,539,749           | 5,515,030                               | 39.09%         | 3,538,077           | 1,672                 | 0.05%           |
| School Board                        | 1,267,731           | 540,600             | 727,131                                 | 42.64%         | 473,001             | 67,598                | 14.29%          |
| General Admin                       | 1,344,288           | 874,667             | 469,620                                 | 65.07%         | 527,257             | 347,410               | 65.89%          |
| School Admin                        | 39,655,561          | 16,074,700          | 23,580,861                              | 40.54%         | 16,072,531          | 2,168                 | 0.01%           |
| Facilities Construction             | 7,910,994           | 2,088,760           | 5,822,234                               | 26.40%         | 1,393,724           | 695,035               | 49.87%          |
| Fiscal Services                     | 3,440,942           | 1,490,010           | 1,950,931                               | 43.30%         | 1,387,087           | 102,923               | 7.42%           |
| Food Services                       | 124,902             | 77,668              | 47,234                                  | 62.18%         | 161,034             | (83,366)              | -51.77%         |
| Central Services                    | 7,049,850           | 2,740,662           | 4,309,188                               | 38.88%         | 2,925,550           | (184,888)             | -6.32%          |
| Pupil Transportation                | 18,975,002          | 6,068,651           | 12,906,352                              | 31.98%         | 6,598,666           | (530,015)             | -8.03%          |
| Operation of Plant                  | 55,243,927          | 20,426,671          | 34,817,256                              | 36.98%         | 19,416,442          | 1,010,229             | 5.20%           |
| Maintenance of Plant                | 15,992,498          | 6,124,885           | 9,867,613                               | 38.30%         | 6,983,952           | (859,067)             | -12.30%         |
| Admin Technology                    | 4,751,029           | 1,705,103           | 3,045,925                               | 35.89%         | 1,590,303           | 114,800               | 7.22%           |
| Community Services                  | 469,438             | 148,828             | 320,610                                 | 31.70%         | 292,788             | (143,960)             | -49.17%         |
| <b>Total Expenses</b>               | <b>601,870,303</b>  | <b>208,698,730</b>  | <b>393,171,573</b>                      | <b>34.68%</b>  | <b>206,299,270</b>  | <b>2,399,460</b>      | <b>1.16%</b>    |
| <b>Excess (Deficit) of Revenues</b> | <b>(7,358,900)</b>  | <b>(25,263,677)</b> | <b>(17,904,777)</b>                     | <b>343.31%</b> | <b>41,602,935</b>   | <b>(66,866,611)</b>   | <b>-160.73%</b> |
| Beginning Fund Balance              | 63,126,120          | 63,126,120          | 0                                       | 100.00%        | 57,438,981          | 5,687,139             | 9.90%           |
| Prior Period Adj                    | (4,249,995)         | (4,249,995)         | 0                                       | 100.00%        | 0                   | (4,249,995)           | 0.00%           |
| Adj Beginning Fund Balance          | 58,876,125          | 58,876,125          | 0                                       | 100.00%        | 57,438,981          | 1,437,144             | 2.50%           |
| Ending Fund Balance                 | <b>\$51,517,226</b> | <b>\$33,612,449</b> | <b>(\$17,904,777)</b>                   | <b>65.25%</b>  | <b>\$99,041,916</b> | <b>(\$65,429,467)</b> | <b>-66.06%</b>  |

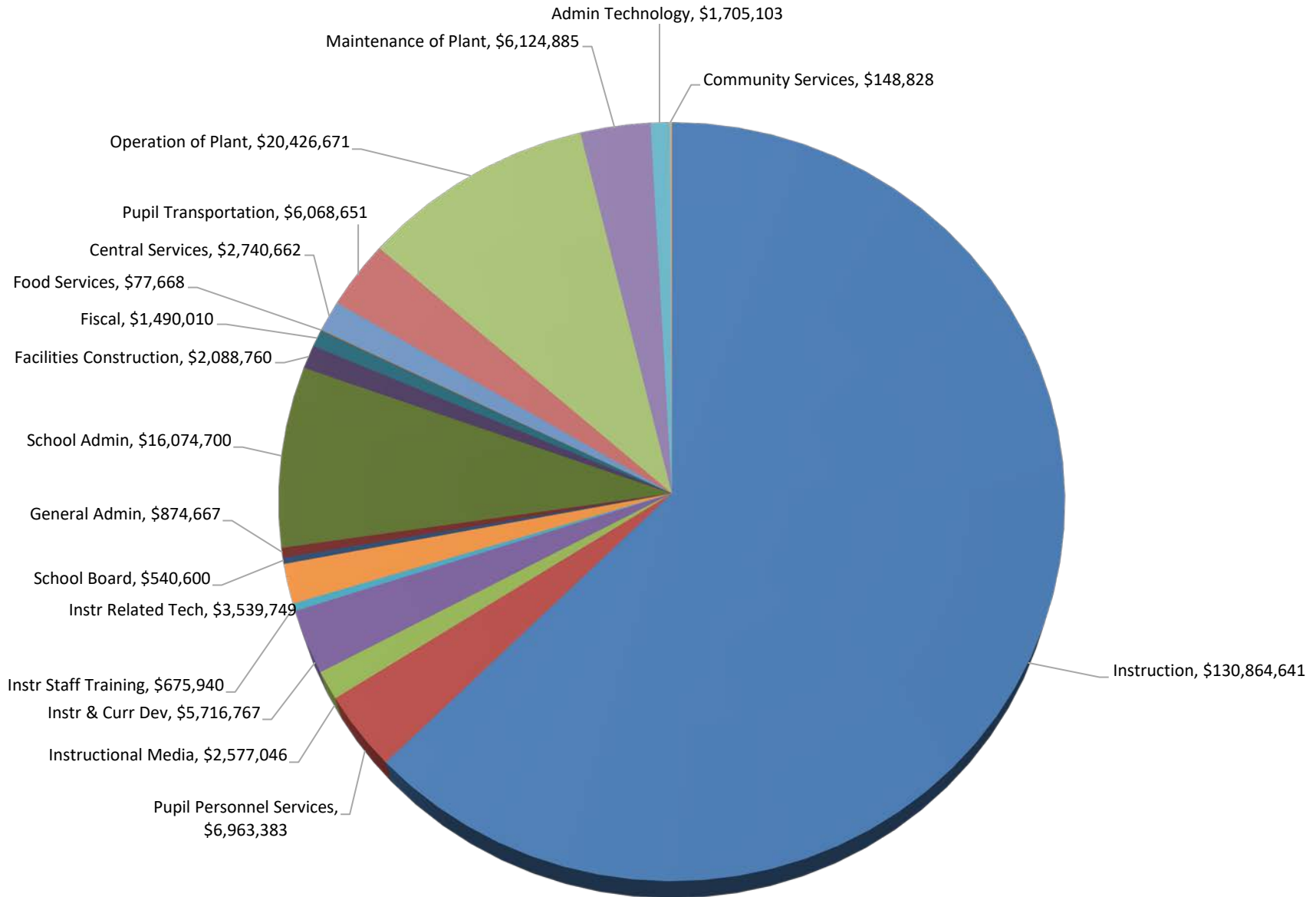
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### General Fund Revenues - Budget vs Actual





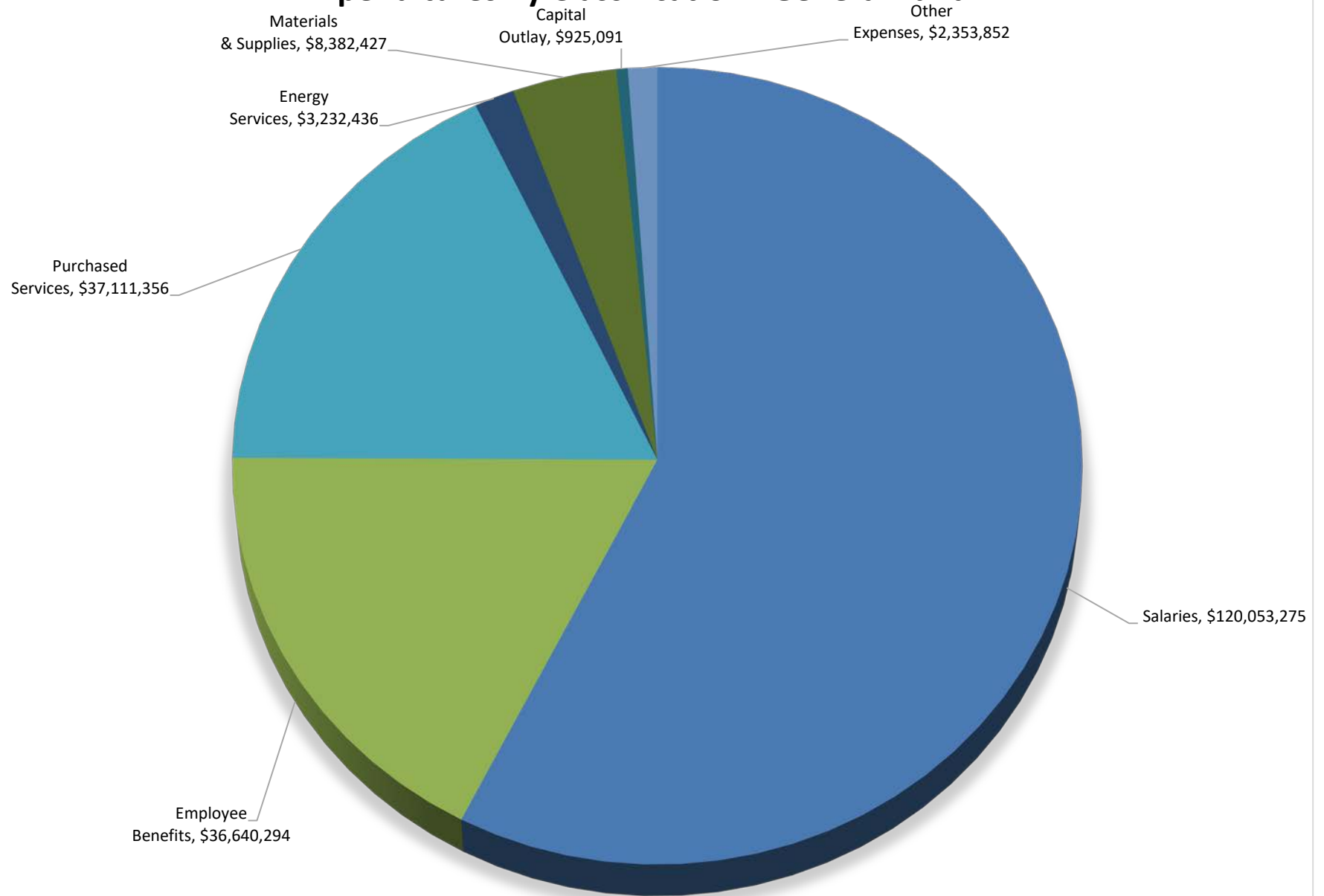
## Expenditures by Function - General Fund



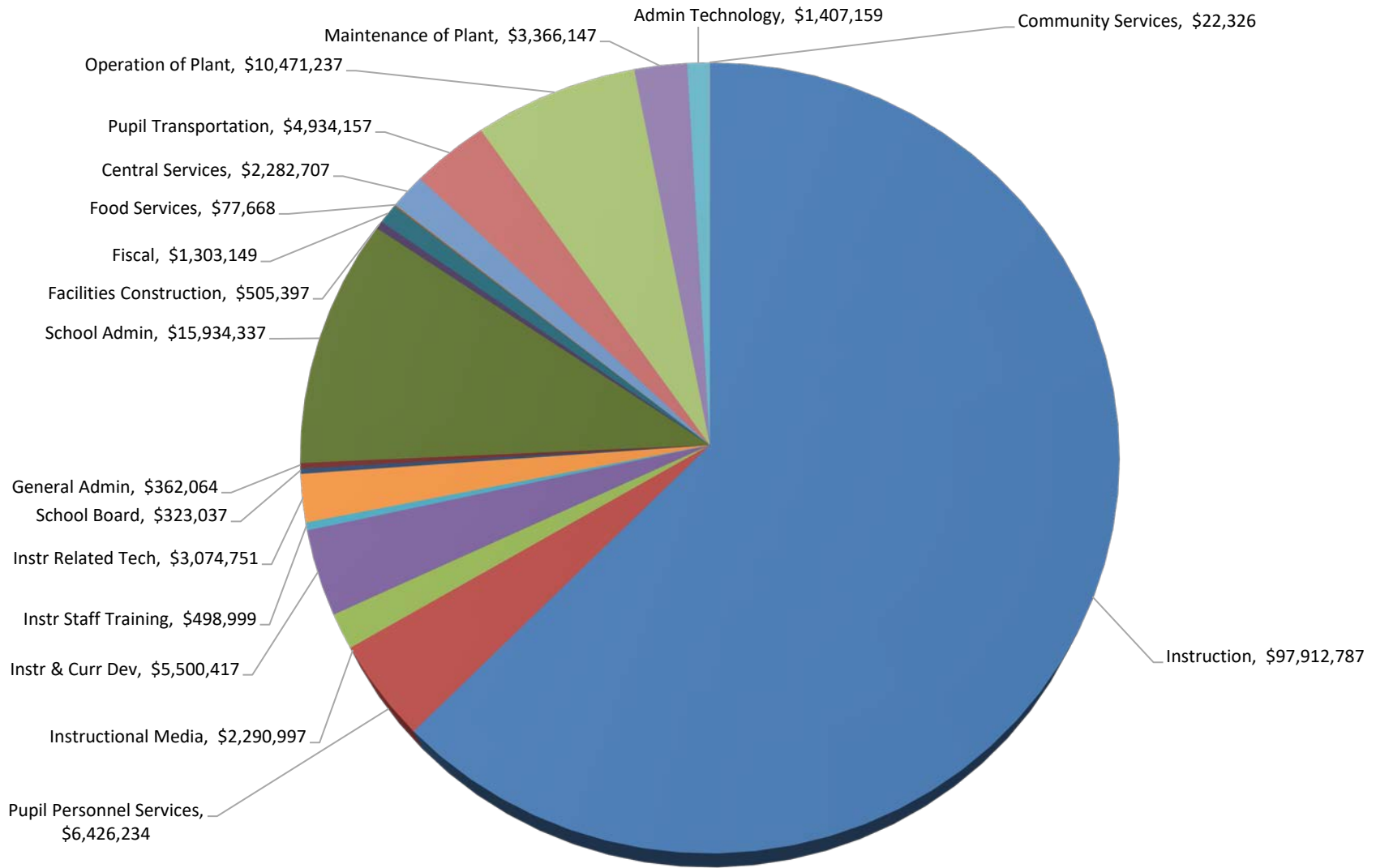
**Brevard County School Board  
General Fund Expenditures Detail  
For Period Ending November 30, 2020**

|                             | Classification of Expenses |                    |                      |                      |                     |                     |                      |                    |                    |
|-----------------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|----------------------|--------------------|--------------------|
|                             | Amended Budget             | November 2020      | Salaries             | Employee Benefits    | Purchased Services  | Energy Services     | Materials & Supplies | Capital Outlay     | Other Expenses     |
| Instruction                 | \$387,604,061              | \$130,864,641      | \$75,809,099         | \$22,103,688         | \$26,940,771        | \$0                 | \$4,983,266          | \$299,861          | \$727,957          |
| Pupil Personnel Services    | 21,690,325                 | 6,963,383          | 5,032,271            | 1,393,964            | 393,671             | 0                   | 110,841              | 31,687             | 949                |
| Instructional Media         | 8,074,467                  | 2,577,046          | 1,754,048            | 536,949              | 89,964              | 0                   | 27,903               | 167,910            | 273                |
| Instr & Curr Dev            | 16,369,840                 | 5,716,767          | 4,319,453            | 1,180,964            | 172,388             | 0                   | 13,458               | 28,774             | 1,731              |
| Instr Staff Training        | 2,850,670                  | 675,940            | 402,337              | 96,662               | 125,556             | 0                   | 58,764               | 959                | (8,337)            |
| Instr Related Tech          | 9,054,779                  | 3,539,749          | 2,377,276            | 697,475              | 464,031             | 0                   | 158                  | 809                | 0                  |
| School Board                | 1,267,731                  | 540,600            | 206,355              | 116,682              | 197,044             | 0                   | 238                  | 0                  | 20,281             |
| General Admin               | 1,344,288                  | 874,667            | 277,628              | 84,436               | 177,248             | 0                   | 282,296              | 548                | 52,511             |
| School Admin                | 39,655,561                 | 16,074,700         | 11,909,063           | 4,025,274            | 60,443              | 0                   | 40,225               | 36,207             | 3,488              |
| Facilities Construction     | 7,910,994                  | 2,088,760          | 390,082              | 115,314              | 184,127             | 0                   | 3,104                | 50,825             | 1,345,307          |
| Fiscal Services             | 3,440,942                  | 1,490,010          | 992,486              | 310,663              | 162,145             | 0                   | 1,905                | 497                | 22,314             |
| Food Services               | 124,902                    | 77,668             | 72,596               | 5,071                | 0                   | 0                   | 0                    | 0                  | 0                  |
| Central Services            | 7,049,850                  | 2,740,662          | 1,757,435            | 525,272              | 189,727             | 0                   | 149,491              | 6,247              | 112,490            |
| Pupil Transportation        | 18,975,002                 | 6,068,651          | 3,563,982            | 1,370,175            | 365,234             | 334,611             | 416,068              | 14,806             | 3,775              |
| Operation of Plant          | 55,243,927                 | 20,426,671         | 7,587,997            | 2,883,240            | 5,978,108           | 2,759,266           | 1,037,044            | 179,789            | 1,227              |
| Maintenance of Plant        | 15,992,498                 | 6,124,885          | 2,498,969            | 867,178              | 1,267,082           | 138,559             | 1,247,490            | 98,674             | 6,934              |
| Admin Technology            | 4,751,029                  | 1,705,103          | 1,081,398            | 325,761              | 285,822             | 0                   | 4,429                | 7,498              | 195                |
| Community Services          | 469,438                    | 148,828            | 20,800               | 1,526                | 57,996              | 0                   | 5,749                | 0                  | 62,757             |
| <b>Totals</b>               | <b>601,870,303</b>         | <b>208,698,730</b> | <b>120,053,275</b>   | <b>36,640,294</b>    | <b>37,111,356</b>   | <b>3,232,436</b>    | <b>8,382,427</b>     | <b>925,091</b>     | <b>2,353,852</b>   |
| Percentage of Total Expense |                            |                    | 57.52%               | 17.56%               | 17.78%              | 1.55%               | 4.02%                | 0.44%              | 1.13%              |
| <b>Budget by Object</b>     | <b>\$601,870,303</b>       |                    | <b>\$342,800,344</b> | <b>\$106,229,655</b> | <b>\$98,404,499</b> | <b>\$14,832,786</b> | <b>\$23,498,521</b>  | <b>\$9,178,562</b> | <b>\$6,925,937</b> |
| Percent of Total Budget     |                            |                    | 56.96%               | 17.65%               | 16.35%              | 2.46%               | 3.90%                | 1.53%              | 1.15%              |

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



**Brevard County School Board  
Special Revenue Fund 2020-21  
As of November 30, 2020**

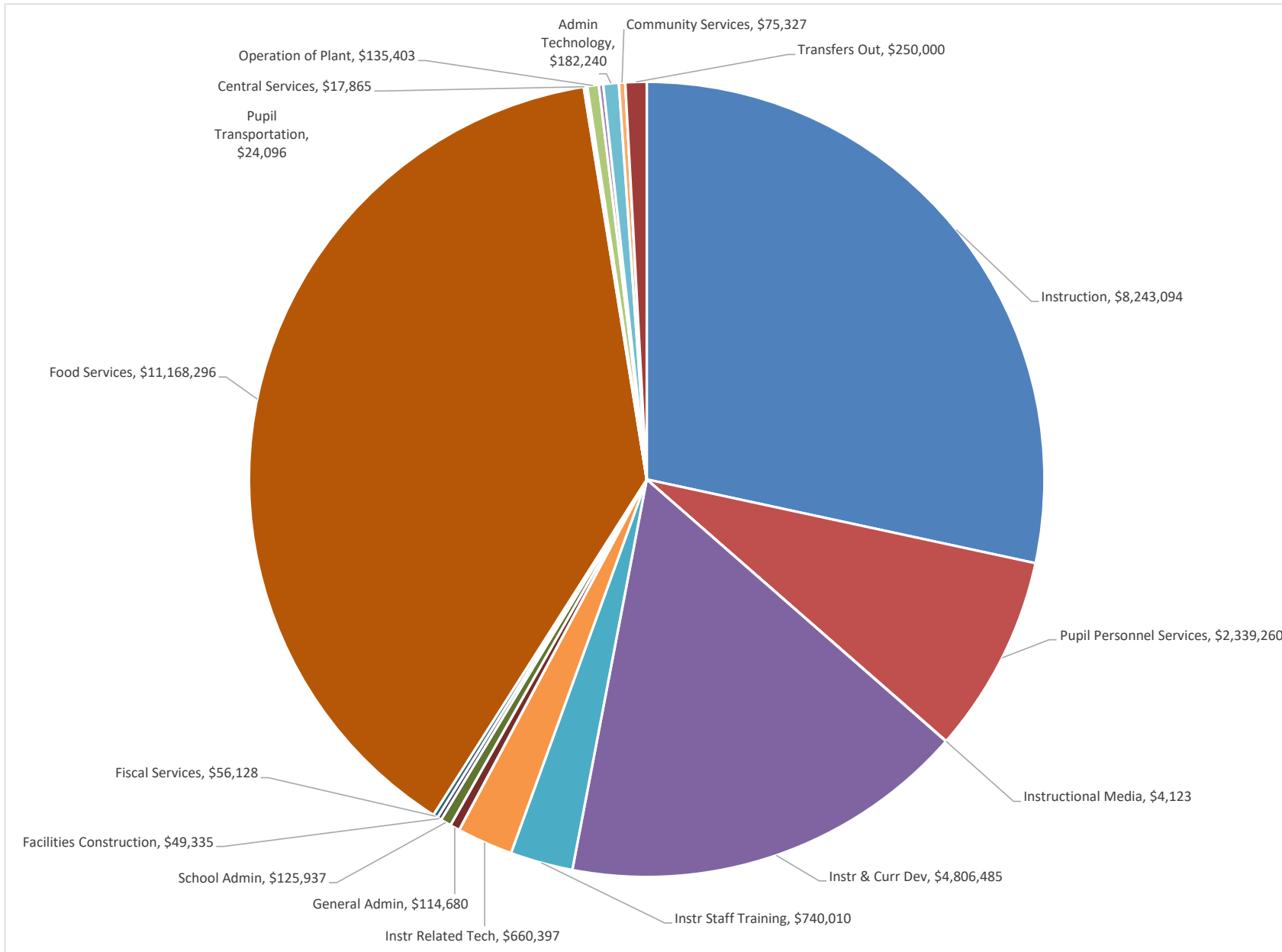
|  | Adopted<br>Budget  | Amended<br>Budget  | Obligated         | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|--|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                        |                    |                    |                   |                    |                     |                          |
| Federal Direct                         | \$7,000,872        | \$7,000,872        | \$0               | \$2,273,520        | \$4,727,352         | 67.53%                   |
| Federal Through State                  | 98,438,176         | 98,438,176         | 0                 | 24,092,461         | 74,345,715          | 75.53%                   |
| State Sources                          | 388,849            | 388,849            | 0                 | 10,335             | 378,514             | 97.34%                   |
| Local Sources                          | 6,739,243          | 6,739,243          | 0                 | 1,233,561          | 5,505,682           | 81.70%                   |
| <b>Total Revenues</b>                  | <b>112,567,140</b> | <b>112,567,140</b> | <b>0</b>          | <b>27,609,876</b>  | <b>84,957,264</b>   | <b>75.47%</b>            |
| <b>Expenses</b>                        |                    |                    |                   |                    |                     |                          |
| Instruction                            | 41,487,989         | 41,487,989         | 12,296,818        | 8,243,094          | 20,948,076          | 50.49%                   |
| Pupil Personnel Services               | 6,854,882          | 6,854,882          | 3,220,453         | 2,339,260          | 1,295,169           | 18.89%                   |
| Instructional Media Services           | 18,080             | 18,080             | 10,935            | 4,123              | 3,022               | 16.71%                   |
| Instructional & Curriculum Development | 15,236,513         | 15,236,513         | 8,740,024         | 4,806,485          | 1,690,004           | 11.09%                   |
| Instructional Staff Training           | 4,680,651          | 4,680,651          | 910,584           | 740,010            | 3,030,057           | 64.74%                   |
| Instructional Technology               | 5,447,573          | 5,447,573          | 449,067           | 660,397            | 4,338,110           | 79.63%                   |
| Board of Education                     | 71,250             | 71,250             | 0                 | 750                | 70,500              | 98.95%                   |
| General Administration                 | 3,405,530          | 3,405,530          | 0                 | 114,680            | 3,290,850           | 96.63%                   |
| School Administration                  | 779,228            | 779,228            | 39,716            | 125,937            | 613,575             | 78.74%                   |
| Facilities Acquisition & Construction  | 0                  | 0                  | 0                 | 49,335             | (49,335)            | 0.00%                    |
| Fiscal Services                        | 43,029             | 43,029             | 78,579            | 56,128             | (91,678)            | -213.06%                 |
| Food Services                          | 29,316,406         | 29,316,406         | 7,912,149         | 11,168,296         | 10,235,961          | 34.92%                   |
| Central Services                       | 29,693             | 29,693             | 0                 | 17,865             | 11,828              | 39.83%                   |
| Pupil Transportation Services          | 583,628            | 583,628            | 23,307            | 24,096             | 536,225             | 91.88%                   |
| Operation of Plant                     | 1,036,714          | 1,036,714          | 33,098            | 135,403            | 868,214             | 83.75%                   |
| Maintenance of Plant                   | 1,000              | 1,000              | 72,364            | 51,689             | (123,053)           | -12305.32%               |
| Administrative Technology Services     | 1,080,076          | 1,080,076          | 142,061           | 182,240            | 755,774             | 69.97%                   |
| Community Services                     | 261,957            | 261,957            | 37,800            | 75,327             | 148,830             | 56.81%                   |
| Capital Outlay                         | 2,238,152          | 2,238,152          | 0                 | 0                  | 2,238,152           | 100.00%                  |
| Transfers Out                          | 1,000,000          | 1,000,000          | 0                 | 250,000            | 750,000             | 75.00%                   |
| <b>Total Expenses</b>                  | <b>113,572,351</b> | <b>113,572,351</b> | <b>33,966,955</b> | <b>29,045,115</b>  | <b>50,560,281</b>   | <b>44.52%</b>            |
| <b>Excess (Deficit) of Revenues</b>    | <b>(1,005,211)</b> | <b>(1,005,211)</b> |                   | <b>(1,435,239)</b> |                     |                          |
| Beginning Fund Balance                 | 10,964,051         | 10,964,051         |                   | 10,964,051         |                     |                          |
| Ending Fund Balance                    | <b>\$9,958,840</b> | <b>\$9,958,840</b> |                   | <b>\$9,528,812</b> |                     |                          |

**Brevard County School Board  
Special Revenue Fund 2020-21 Compared to 2019-1920**

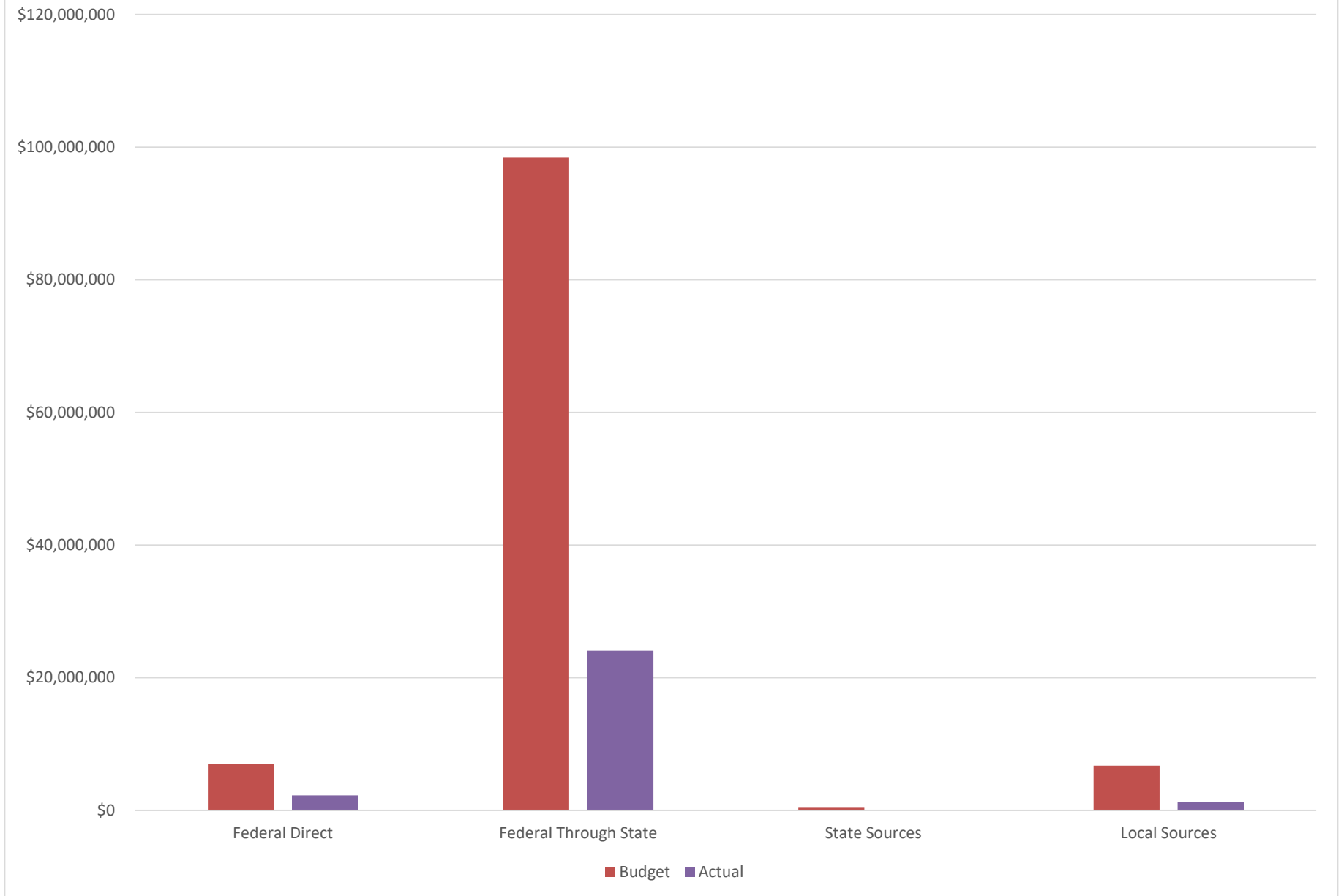
|                                     | Amended<br>Budget  | November<br>2020   | Favorable/<br>(Unfavorable)<br>Variance | % Change       | November<br>2019   | Change             | % Change       |
|-------------------------------------|--------------------|--------------------|---|----------------|--------------------|--------------------|----------------|
| <b>Revenues</b>                     |                    |                    |   |                |                    |                    |                |
| Federal Direct                      | \$7,000,872        | \$2,273,520        | (\$4,727,352)                           | 32.47%         | \$2,259,515        | \$14,004           | 0.62%          |
| Federal Through State               | 98,438,176         | 24,092,461         | (74,345,715)                            | 24.47%         | 21,381,931         | 2,710,529          | 12.68%         |
| State Sources                       | 388,849            | 10,335             | (378,514)                               | 2.66%          | 18,789             | (8,454)            | -44.99%        |
| Local Sources                       | 6,739,243          | 1,233,561          | (5,505,682)                             | 18.30%         | 3,717,187          | (2,483,626)        | -66.81%        |
| <b>Total Revenues</b>               | <b>112,567,140</b> | <b>27,609,876</b>  | <b>(84,957,264)</b>                     | <b>24.53%</b>  | <b>27,377,423</b>  | <b>232,454</b>     | <b>0.85%</b>   |
| <b>Expenses</b>                     |                    |                    |   |                |                    |                    |                |
| Instruction                         | 41,487,989         | 8,243,094          | 33,244,895                              | 19.87%         | 7,885,374          | 357,720            | 4.54%          |
| Pupil Personnel Services            | 6,854,882          | 2,339,260          | 4,515,622                               | 34.13%         | 1,839,489          | 499,771            | 27.17%         |
| Instructional Media                 | 18,080             | 4,123              | 13,957                                  | 22.80%         | 4,325              | (202)              | -4.67%         |
| Instr & Curr Dev                    | 15,236,513         | 4,806,485          | 10,430,028                              | 31.55%         | 4,172,332          | 634,154            | 15.20%         |
| Instr Staff Training                | 4,680,651          | 740,010            | 3,940,641                               | 15.81%         | 999,763            | (259,753)          | -25.98%        |
| Instr Related Tech                  | 5,447,573          | 660,397            | 4,787,176                               | 12.12%         | 1,148,660          | (488,263)          | -42.51%        |
| School Board                        | 71,250             | 750                | 70,500                                  | 1.05%          | 0                  | 750                | 0.00%          |
| General Admin                       | 3,405,530          | 114,680            | 3,290,850                               | 3.37%          | 137,786            | (23,107)           | -16.77%        |
| School Admin                        | 779,228            | 125,937            | 653,291                                 | 16.16%         | 3,736              | 122,201            | 3270.75%       |
| Facilities Construction             | 0                  | 49,335             | (49,335)                                | 0.00%          | 47,323             | 2,012              | 4.25%          |
| Fiscal Services                     | 43,029             | 56,128             | (13,099)                                | 130.44%        | 50,884             | 5,244              | 10.31%         |
| Food Services                       | 29,316,406         | 11,168,296         | 18,148,110                              | 38.10%         | 12,559,932         | (1,391,636)        | -11.08%        |
| Central Services                    | 29,693             | 17,865             | 11,828                                  | 60.17%         | 0                  | 17,865             | 0.00%          |
| Pupil Transportation                | 583,628            | 24,096             | 559,532                                 | 4.13%          | 21,244             | 2,852              | 13.43%         |
| Operation of Plant                  | 1,036,714          | 135,403            | 901,311                                 | 13.06%         | 32,853             | 102,550            | 312.15%        |
| Maintenance of Plant                | 1,000              | 51,689             | (50,689)                                | 5168.88%       | 0                  | 51,689             | 0.00%          |
| Admin Technology                    | 1,080,076          | 182,240            | 897,836                                 | 16.87%         | 97,774             | 84,466             | 86.39%         |
| Community Services                  | 261,957            | 75,327             | 186,630                                 | 28.76%         | 473,408            | (398,081)          | -84.09%        |
| Capital Outlay                      | 2,238,152          | 0                  | 2,238,152                               | 0.00%          | 0                  | 0                  | 0.00%          |
| Transfers Out                       | 1,000,000          | 250,000            | 750,000                                 | 25.00%         | 247,680            | 2,320              | 0.94%          |
| <b>Total Expenses</b>               | <b>113,572,351</b> | <b>29,045,115</b>  | <b>84,527,236</b>                       | <b>25.57%</b>  | <b>29,722,563</b>  | <b>(677,448)</b>   | <b>-2.28%</b>  |
| <b>Excess (Deficit) of Revenues</b> | <b>(1,005,211)</b> | <b>(1,435,239)</b> | <b>(430,028)</b>                        | <b>142.78%</b> | <b>(2,345,141)</b> | <b>909,901</b>     | <b>-38.80%</b> |
| Beginning Fund Balance              | 10,964,051         | 10,964,051         | 0                                       | 100.00%        | 10,538,282         | 425,769            | 4.04%          |
| Ending Fund Balance                 | <b>\$9,958,840</b> | <b>\$9,528,812</b> | <b>(\$430,028)</b>                      | <b>95.68%</b>  | <b>\$8,193,141</b> | <b>\$1,335,670</b> | <b>16.30%</b>  |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

### Expenditures by Function - Special Revenue



## Special Revenue - Budget vs Actual





**Brevard County School Board  
Debt Service 2020-21  
As of November 30, 2020**

|                                     | Adopted<br>Budget | Amended<br>Budget | Obligated     | Actuals         | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|-------------------|-------------------|---------------|-----------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                   |                   |               |                 |                     |                          |
| State Sources                       | \$323,597         | \$323,597         | \$0           | \$0             | \$323,597           | 100.00%                  |
| Local Sources                       | 0                 | 0                 | 0             | 27              | (27)                | 0.00%                    |
| Transfers In                        | 35,342,683        | 35,342,683        | 0             | 0               | 35,342,683          | 100.00%                  |
| <b>Total Revenues</b>               | <b>35,666,280</b> | <b>35,666,280</b> | <b>0</b>      | <b>27</b>       | <b>35,666,253</b>   | <b>100.00%</b>           |
| <b>Expenses</b>                     |                   |                   |               |                 |                     |                          |
| Debt Service                        | 35,666,280        | 35,666,280        | 47,615        | 0               | 35,618,665          | 99.87%                   |
| <b>Total Expenses</b>               | <b>35,666,280</b> | <b>35,666,280</b> | <b>47,615</b> | <b>0</b>        | <b>35,618,665</b>   | <b>99.87%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>0</b>          | <b>0</b>          |               | <b>27</b>       |                     |                          |
| Beginning Fund Balance              | 25,756            | 25,756            |               | 25,756          |                     |                          |
| Ending Fund Balance                 | <b>\$25,756</b>   | <b>\$25,756</b>   |               | <b>\$25,783</b> |                     |                          |

**Brevard County School Board  
Debt Service 2020-21 Compared to 2019-20**

|                                     | Amended<br>Budget | November<br>2020 | Favorable/<br>(Unfavorable)<br>Variance | % Change       | November<br>2019   | Change               | % Change       |
|-------------------------------------|-------------------|------------------|---|----------------|--------------------|----------------------|----------------|
| <b>Revenues</b>                     |                   |                  |   |                |                    |                      |                |
| State Sources                       | \$323,597         | \$0              | (\$323,597)                             | 0.00%          | \$0                | \$0                  | 0.00%          |
| Local Sources                       | 0                 | 27               | 27                                      | 0.00%          | 51,021             | (50,994)             | -99.95%        |
| Transfers In                        | 35,342,683        | 0                | (35,342,683)                            | 0.00%          | 0                  | 0                    | 0.00%          |
| <b>Total Revenues</b>               | <b>35,666,280</b> | <b>27</b>        | <b>(35,666,253)</b>                     | <b>0.00%</b>   | <b>51,021</b>      | <b>(50,994)</b>      | <b>-99.95%</b> |
| <b>Expenses</b>                     |                   |                  |   |                |                    |                      |                |
| Debt Service                        | 35,666,280        | 0                | 35,666,280                              | 0.00%          | 0                  | 0                    | 0.00%          |
| <b>Total Expenses</b>               | <b>35,666,280</b> | <b>0</b>         | <b>35,666,280</b>                       | <b>0.00%</b>   | <b>0</b>           | <b>0</b>             | <b>0.00%</b>   |
| <b>Excess (Deficit) of Revenues</b> | <b>0</b>          | <b>27</b>        | <b>27</b>                               | <b>0.00%</b>   | <b>51,021</b>      | <b>(50,994)</b>      | <b>-99.95%</b> |
| Beginning Fund Balance              | 25,756            | 25,756           | 0                                       | 100.00%        | 4,326,932          | (4,301,176)          | -99.40%        |
| Ending Fund Balance                 | <b>\$25,756</b>   | <b>\$25,783</b>  | <b>\$27</b>                             | <b>100.11%</b> | <b>\$4,377,953</b> | <b>(\$4,352,170)</b> | <b>-99.41%</b> |

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

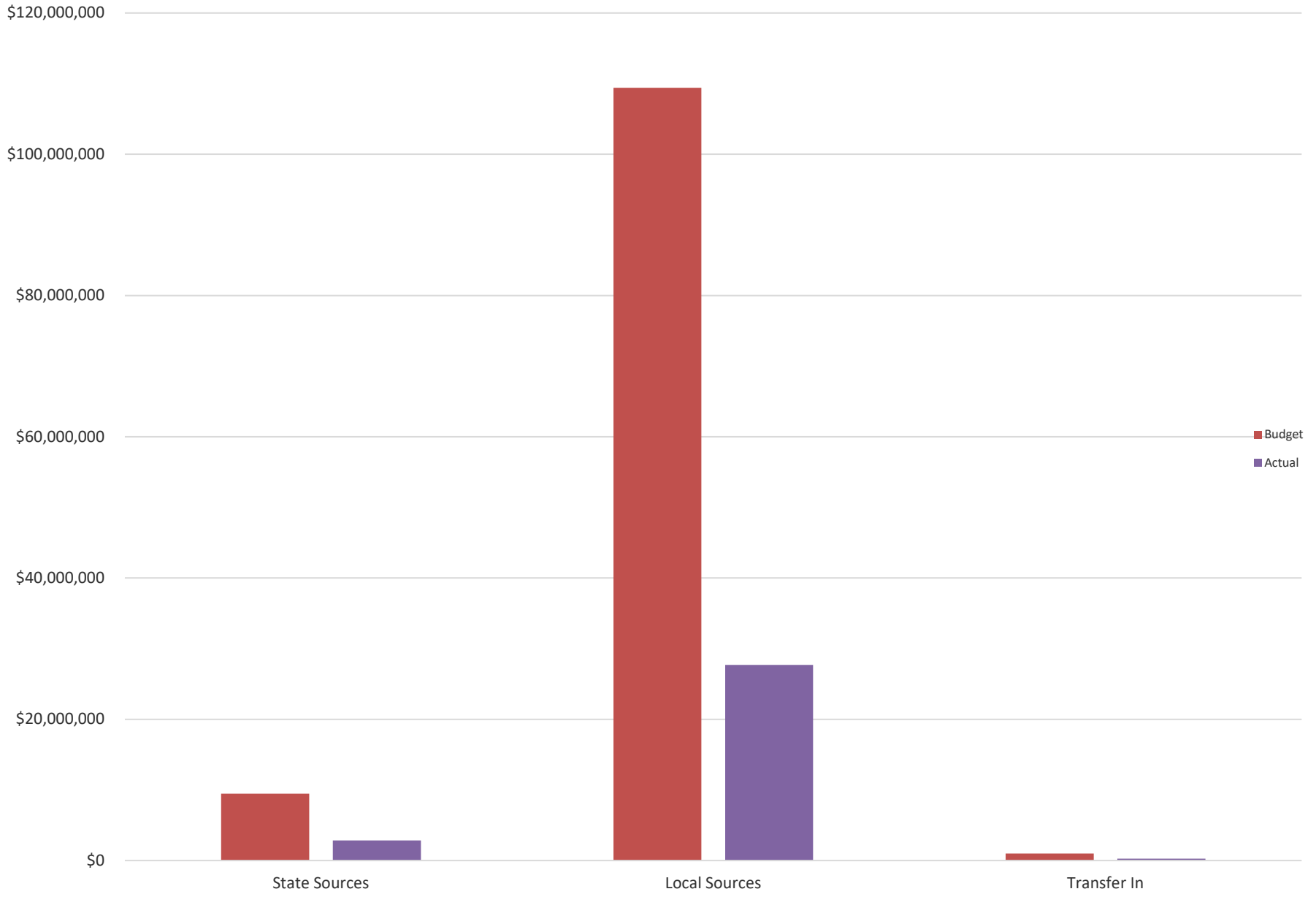
**Brevard County School Board  
Capital Projects 2020-21  
As of November 30, 2020**

|                                     | <b>Adopted<br/>Budget</b> | <b>Amended<br/>Budget</b> | <b>Obligated</b>  | <b>Actuals</b>       | <b>Available<br/>Budget</b> | <b>% of Budget<br/>Remaining</b> |
|-------------------------------------|---------------------------|---------------------------|-------------------|----------------------|-----------------------------|----------------------------------|
| <b>Revenues</b>                     |                           |                           |                   |                      |                             |                                  |
| State Sources                       | \$9,467,924               | \$9,467,924               | \$0               | \$2,849,787          | \$6,618,137                 | 69.90%                           |
| Local Sources                       | 109,398,387               | 109,398,387               | 0                 | 27,698,703           | 81,699,684                  | 74.68%                           |
| Transfer In                         | 1,000,000                 | 1,000,000                 | 0                 | 250,000              | 750,000                     | 75.00%                           |
| Sale of Land                        | 0                         | 0                         | 0                 | 327                  | (327)                       | 0.00%                            |
| <b>Total Revenues</b>               | <b>119,866,311</b>        | <b>119,866,311</b>        | <b>0</b>          | <b>30,798,818</b>    | <b>89,067,493</b>           | <b>74.31%</b>                    |
| <b>Expenses</b>                     |                           |                           |                   |                      |                             |                                  |
| Facilities Construction             | 119,485,366               | 119,485,366               | 25,608,891        | 21,446,582           | 72,429,893                  | 60.62%                           |
| Fiscal Services                     | 0                         | 0                         | 14,555            | 23,705               | (38,261)                    | 0.00%                            |
| Student Transportation Services     | 0                         | 0                         | 2,986,069         | 2,689,754            | (5,675,823)                 | 0.00%                            |
| Transfers Out                       | 54,091,610                | 54,091,610                | 0                 | 1,664,189            | 52,427,421                  | 96.92%                           |
| <b>Total Expenses</b>               | <b>173,576,976</b>        | <b>173,576,976</b>        | <b>28,609,515</b> | <b>25,824,230</b>    | <b>119,143,231</b>          | <b>68.64%</b>                    |
| <b>Excess (Deficit) of Revenues</b> | <b>(53,710,665)</b>       | <b>(53,710,665)</b>       |                   | <b>4,974,588</b>     |                             |                                  |
| Beginning Fund Balance              | 133,722,489               | 133,722,489               |                   | 133,722,489          |                             |                                  |
| Ending Fund Balance                 | <b>\$80,011,824</b>       | <b>\$80,011,824</b>       |                   | <b>\$138,697,077</b> |                             |                                  |

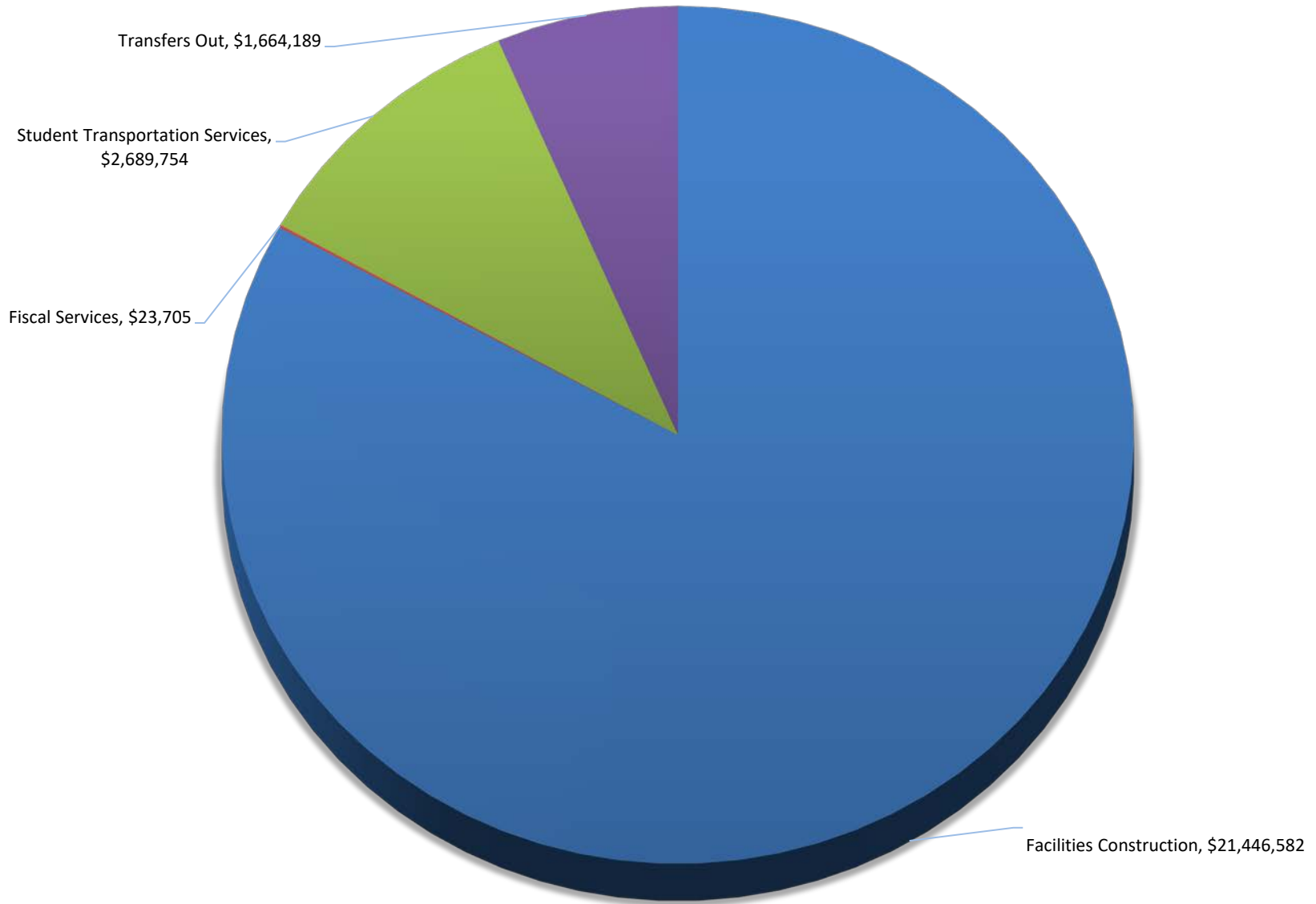
**Brevard County School Board  
Capital Projects Fund 2020-21 Compared to 2019-20**

|  | Amended<br>Budget   | November<br>2020     | Favorable/<br>(Unfavorable)<br>Variance | % Change       | November<br>2019     | Change                | % Change       |
|--|---------------------|----------------------|---|----------------|----------------------|-----------------------|----------------|
| <b>Revenues</b>  |                     |                      |   |                |                      |                       |                |
| State Sources  | \$9,467,924         | \$2,849,787          | (\$6,618,137)                           | 30.10%         | \$1,595,020          | \$1,254,767           | 78.67%         |
| Local Sources  | 109,398,387         | 27,698,703           | (81,699,684)                            | 25.32%         | 43,918,677           | (16,219,973)          | -36.93%        |
| Transfers In   | 1,000,000           | 250,000              | (750,000)                               | 25.00%         | 247,680              | 2,320                 | 0.94%          |
| Sale of Land   | 0                   | 327                  | 327                                     | 0.00%          | 0                    | 327                   | 0.00%          |
| <b>Total Revenues</b>  | <b>119,866,311</b>  | <b>30,798,818</b>    | <b>(89,067,493)</b>                     | <b>25.69%</b>  | <b>45,761,376</b>    | <b>(14,962,559)</b>   | <b>-32.70%</b> |
| <b>Expenses</b>  |                     |                      |   |                |                      |                       |                |
| Facilities Construction  | 119,485,366         | 21,446,582           | 98,038,784                              | 17.95%         | 23,642,140           | (2,195,558)           | -9.29%         |
| Fiscal Services  | 0                   | 23,705               | (23,705)                                | 0.00%          | 12,221               | 11,484                | 93.97%         |
| Student Transportation Services  | 0                   | 2,689,754            | (2,689,754)                             | 0.00%          | 3,299,669            | (609,916)             | -18.48%        |
| Transfers Out  | 54,091,610          | 1,664,189            | 52,427,421                              | 3.08%          | 2,405,510            | (741,321)             | -30.82%        |
| <b>Total Expenses</b>  | <b>173,576,976</b>  | <b>25,824,230</b>    | <b>147,752,746</b>                      | <b>14.88%</b>  | <b>29,359,540</b>    | <b>(3,535,310)</b>    | <b>-12.04%</b> |
| <b>Excess (Deficit) of Revenues</b>  | <b>(53,710,665)</b> | <b>4,974,588</b>     | <b>58,685,253</b>                       | <b>-9.26%</b>  | <b>16,401,837</b>    | <b>(11,427,249)</b>   | <b>-69.67%</b> |
| Beginning Fund Balance   | 133,722,489         | 133,722,489          | 0                                       | 100.00%        | 139,916,246          | (6,193,757)           | -4.43%         |
| Prior Period Adj   | 0                   | 0                    | 0                                       | 0.00%          | (155,152)            | 155,152               | -100.00%       |
| Adj Beginning Fund Balance   | 133,722,489         | 133,722,489          | 0                                       | 100.00%        | 139,761,094          | (6,038,605)           | -4.32%         |
| Ending Fund Balance  | <b>\$80,011,824</b> | <b>\$138,697,077</b> | <b>\$58,685,253</b>                     | <b>173.35%</b> | <b>\$156,162,931</b> | <b>(\$17,465,854)</b> | <b>-11.18%</b> |
| NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District |                     |                      |   |                |                      |                       |                |

### Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Brevard County School Board  
Brevard After School Fund 2020-21  
As of November 30, 2020**

|                                     | Adopted<br>Budget    | Amended<br>Budget    | Obligated        | Actuals              | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|----------------------|----------------------|------------------|----------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                      |                      |                  |                      |                     |                          |
| Local Sources                       | \$7,874,000          | \$7,874,000          | \$0              | \$1,787,603          | \$6,086,397         | 77.30%                   |
| <b>Total Revenues</b>               | <b>7,874,000</b>     | <b>7,874,000</b>     | <b>0</b>         | <b>1,787,603</b>     | <b>6,086,397</b>    | <b>77.30%</b>            |
| <b>Expenses</b>                     |                      |                      |                  |                      |                     |                          |
| Instructional                       | 0                    | 0                    | 897              | 29,046               | (29,943)            | 0.00%                    |
| Student Support Services            | 0                    | 0                    | 2,631,943        | 1,975,826            | (4,607,769)         | 0.00%                    |
| Instruct/Curriculum                 | 0                    | 0                    | 50,460           | 1,611                | (52,071)            | 0.00%                    |
| Instructional Staff Training        | 0                    | 0                    | 0                | 4,793                | (4,793)             | 0.00%                    |
| School Admin                        | 0                    | 0                    | 180              | 7,549                | (7,730)             | 0.00%                    |
| Fiscal Services                     | 0                    | 0                    | 0                | 1,645                | (1,645)             | 0.00%                    |
| Central Services                    | 0                    | 0                    | 13,405           | 8,913                | (22,318)            | 0.00%                    |
| Operation of Plant                  | 0                    | 0                    | 0                | 2,286                | (2,286)             | 0.00%                    |
| Community Services                  | 6,684,887            | 6,684,887            | 1,952            | 6,698                | 6,676,238           | 99.87%                   |
| Transfers Out                       | 2,299,035            | 2,299,035            | 0                | 0                    | 2,299,035           | 100.00%                  |
| <b>Total Expenses</b>               | <b>8,983,922</b>     | <b>8,983,922</b>     | <b>2,698,838</b> | <b>2,038,366</b>     | <b>4,246,718</b>    | <b>47.27%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(1,109,922)</b>   | <b>(1,109,922)</b>   |                  | <b>(250,762)</b>     |                     |                          |
| Beginning Fund Balance              | (3,526,081)          | (3,526,081)          |                  | (3,526,081)          |                     |                          |
| Ending Fund Balance                 | <b>(\$4,636,003)</b> | <b>(\$4,636,003)</b> |                  | <b>(\$3,776,843)</b> |                     |                          |

**Brevard County School Board  
Brevard After School 2020-21 Compared to 2019-20**

|                                     | Amended<br>Budget    | November<br>2020     | Favorable/<br>(Unfavorable)<br>Variance | % Change      | November<br>2019     | Change               | % Change        |
|-------------------------------------|----------------------|----------------------|---|---------------|----------------------|----------------------|-----------------|
| <b>Revenues</b>                     |                      |                      |   |               |                      |                      |                 |
| Local Sources                       | \$7,874,000          | \$1,787,603          | (\$6,086,397)                           | 22.70%        | \$3,617,701          | (\$1,830,097)        | -50.59%         |
| <b>Total Revenues</b>               | <b>7,874,000</b>     | <b>1,787,603</b>     | <b>(6,086,397)</b>                      | <b>22.70%</b> | <b>3,617,701</b>     | <b>(1,830,097)</b>   | <b>-50.59%</b>  |
| <b>Expenses</b>                     |                      |                      |   |               |                      |                      |                 |
| Instructional                       | 0                    | 29,046               | (29,046)                                | 0.00%         | 16,221               | 12,825               | 79.07%          |
| Student Support Services            | 0                    | 1,975,826            | (1,975,826)                             | 0.00%         | 0                    | 1,975,826            | 0.00%           |
| Instruct/Curriculum                 | 0                    | 1,611                | (1,611)                                 | 0.00%         | 27,328               | (25,718)             | -94.11%         |
| Instructional Staff Training        | 0                    | 4,793                | (4,793)                                 | 0.00%         | 4,749                | 44                   | 0.93%           |
| School Admin                        | 0                    | 7,549                | (7,549)                                 | 0.00%         | 0                    | 7,549                | 0.00%           |
| Fiscal Services                     | 0                    | 1,645                | (1,645)                                 | 0.00%         | 0                    | 1,645                | 0.00%           |
| Central Services                    | 0                    | 8,913                | (8,913)                                 | 0.00%         | 8,434                | 478                  | 0.00%           |
| Operation of Plant                  | 0                    | 2,286                | (2,286)                                 | 0.00%         | 4,163                | (1,877)              | -45.09%         |
| Community Services                  | 6,684,887            | 6,698                | 6,678,190                               | 0.10%         | 2,325,400            | (2,318,702)          | -99.71%         |
| Transfers Out                       | 2,299,035            | 0                    | 2,299,035                               | 0.00%         | 0                    | 0                    | 0.00%           |
| <b>Total Expenses</b>               | <b>8,983,922</b>     | <b>2,038,366</b>     | <b>6,945,557</b>                        | <b>22.69%</b> | <b>2,386,296</b>     | <b>(347,930)</b>     | <b>-14.58%</b>  |
| <b>Excess (Deficit) of Revenues</b> | <b>(1,109,922)</b>   | <b>(250,762)</b>     | <b>859,160</b>                          | <b>22.59%</b> | <b>1,231,405</b>     | <b>(1,482,167)</b>   | <b>-120.36%</b> |
| Beginning Fund Balance              | (3,526,081)          | (3,526,081)          | 0                                       | 100.00%       | (2,783,045)          | (743,036)            | 26.70%          |
| Ending Fund Balance                 | <b>(\$4,636,003)</b> | <b>(\$3,776,843)</b> | <b>\$859,160</b>                        | <b>81.47%</b> | <b>(\$1,551,640)</b> | <b>(\$2,225,203)</b> | <b>143.41%</b>  |

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District



**Brevard County School Board  
Casualty Insurance Fund 2020-21  
As of November 30, 2020**

|                                     | Adopted<br>Budget    | Amended<br>Budget  | Obligated      | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|----------------------|--------------------|----------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                      |                    |                |                    |                     |                          |
| Local Sources                       | \$4,706,595          | \$4,706,640        | \$0            | \$1,503,323        | \$3,203,317         | 68.06%                   |
| <b>Total Revenues</b>               | <b>4,706,595</b>     | <b>4,706,640</b>   | <b>0</b>       | <b>1,503,323</b>   | <b>3,203,317</b>    | <b>68.06%</b>            |
| <b>Expenses</b>                     |                      |                    |                |                    |                     |                          |
| Fiscal Services                     | 0                    | 0                  | (65)           | 203                | (138)               | 0.00%                    |
| Central Services                    | 6,745,270            | 6,745,270          | 161,382        | 2,358,383          | 4,225,505           | 62.64%                   |
| Operation of Plant                  | 0                    | 0                  | 0              | 150                | (150)               | 0.00%                    |
| <b>Total Expenses</b>               | <b>6,745,270</b>     | <b>6,745,270</b>   | <b>161,317</b> | <b>2,358,736</b>   | <b>4,225,217</b>    | <b>62.64%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(2,038,675)</b>   | <b>(2,038,630)</b> |                | <b>(855,413)</b>   |                     |                          |
| Beginning Fund Balance              | (159,670)            | (159,670)          |                | (159,670)          |                     |                          |
| Prior Period Adj                    | 0                    | 2,900,000          |                | 2,900,000          |                     |                          |
| Adj Beginning Fund Balance          | (159,670)            | 2,740,330          |                | 2,740,330          |                     |                          |
| Ending Fund Balance                 | <b>(\$2,198,346)</b> | <b>\$701,699</b>   |                | <b>\$1,884,917</b> |                     |                          |

**Brevard County School Board  
Casualty Insurance 2020-21 Compared to 2019-20**

|                                     | Amended<br>Budget  | November<br>2020   | Favorable/<br>(Unfavorable)<br>Variance | % Change       | November<br>2019   | Change             | % Change       |
|-------------------------------------|--------------------|--------------------|---|----------------|--------------------|--------------------|----------------|
| <b>Revenues</b>                     |                    |                    |   |                |                    |                    |                |
| Local Sources                       | \$4,706,640        | \$1,503,323        | (\$3,203,317)                           | 31.94%         | \$1,409,210        | \$94,113           | 6.68%          |
| <b>Total Revenues</b>               | <b>4,706,640</b>   | <b>1,503,323</b>   | <b>(3,203,317)</b>                      | <b>31.94%</b>  | <b>1,409,210</b>   | <b>94,113</b>      | <b>6.68%</b>   |
| <b>Expenses</b>                     |                    |                    |   |                |                    |                    |                |
| Fiscal Services                     | 0                  | 203                | (203)                                   | 0.00%          | 196                | 7                  | 3.46%          |
| Central Services                    | 6,745,270          | 2,358,383          | 4,386,888                               | 34.96%         | 3,165,334          | (806,951)          | -25.49%        |
| Operation of Plant                  | 0                  | 150                | (150)                                   | 0.00%          | 200                | (50)               | -24.99%        |
| <b>Total Expenses</b>               | <b>6,745,270</b>   | <b>2,358,736</b>   | <b>4,386,534</b>                        | <b>34.97%</b>  | <b>3,165,730</b>   | <b>(806,994)</b>   | <b>-25.49%</b> |
| <b>Excess (Deficit) of Revenues</b> | <b>(2,038,630)</b> | <b>(855,413)</b>   | <b>1,183,218</b>                        | <b>41.96%</b>  | <b>(1,756,520)</b> | <b>901,107</b>     | <b>-51.30%</b> |
| Beginning Fund Balance              | (159,670)          | (159,670)          | 0                                       | 100.00%        | 2,456,877          | (2,616,547)        | -106.50%       |
| Prior Period Adj                    | 2,900,000          | 2,900,000          | 0                                       | 100.00%        | 0                  | 2,900,000          | 0.00%          |
| Adj Beginning Fund Balance          | 2,740,330          | 2,740,330          | 0                                       | 100.00%        | 2,456,877          | 283,453            | 11.54%         |
| Ending Fund Balance                 | <b>\$701,699</b>   | <b>\$1,884,917</b> | <b>\$1,183,218</b>                      | <b>268.62%</b> | <b>\$700,357</b>   | <b>\$1,184,560</b> | <b>169.14%</b> |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board  
 Medical Insurance Trust Fund 2020-21  
 As of November 30, 2020**

|                                     | Adopted<br>Budget  | Amended<br>Budget  | Obligated      | Actuals            | Available<br>Budget | % of Budget<br>Remaining |
|-------------------------------------|--------------------|--------------------|----------------|--------------------|---------------------|--------------------------|
| <b>Revenues</b>                     |                    |                    |                |                    |                     |                          |
| Local Sources                       | \$67,050,427       | \$67,050,427       | \$0            | \$22,818,904       | \$44,231,523        | 65.97%                   |
| <b>Total Revenues</b>               | <b>67,050,427</b>  | <b>67,050,427</b>  | <b>0</b>       | <b>22,818,904</b>  | <b>44,231,523</b>   | <b>65.97%</b>            |
| <b>Expenses</b>                     |                    |                    |                |                    |                     |                          |
| Fiscal Services                     | 0                  | 0                  | (81)           | 416                | (335)               | 0.00%                    |
| Central Services                    | 76,873,948         | 76,873,948         | 897,643        | 32,255,368         | 43,720,937          | 56.87%                   |
| Operation of Plant                  | 0                  | 0                  | 0              | 9,519              | (9,519)             | 0.00%                    |
| <b>Total Expenses</b>               | <b>76,873,948</b>  | <b>76,873,948</b>  | <b>897,563</b> | <b>32,265,304</b>  | <b>43,711,082</b>   | <b>56.86%</b>            |
| <b>Excess (Deficit) of Revenues</b> | <b>(9,823,521)</b> | <b>(9,823,521)</b> |                | <b>(9,446,399)</b> |                     |                          |
| Beginning Fund Balance              | 10,089,357         | 10,089,357         |                | 10,089,357         |                     |                          |
| Prior Period Adj                    | 0                  | 2,500,000          |                | 2,500,000          |                     |                          |
| Adj Beginning Fund Balance          | 10,089,357         | 12,589,357         |                | 12,589,357         |                     |                          |
| Ending Fund Balance                 | <b>\$265,836</b>   | <b>\$2,765,836</b> |                | <b>\$3,142,958</b> |                     |                          |

**Brevard County School Board  
Medical Insurance Trust 2020-21 Compared to 2019-20**

|                                     | Amended<br>Budget  | November<br>2020   | Favorable/<br>(Unfavorable)<br>Variance | % Change       | November<br>2019   | Change               | % Change       |
|-------------------------------------|--------------------|--------------------|---|----------------|--------------------|----------------------|----------------|
| <b>Revenues</b>                     |                    |                    |   |                |                    |                      |                |
| Local Sources                       | \$67,050,427       | \$22,818,904       | (\$44,231,523)                          | 34.03%         | \$23,363,306       | (\$544,402)          | -2.33%         |
| <b>Total Revenues</b>               | <b>67,050,427</b>  | <b>22,818,904</b>  | <b>(44,231,523)</b>                     | <b>34.03%</b>  | <b>23,363,306</b>  | <b>(544,402)</b>     | <b>-2.33%</b>  |
| <b>Expenses</b>                     |                    |                    |   |                |                    |                      |                |
| Fiscal Services                     | 0                  | 416                | (416)                                   | 0.00%          | 412                | 4                    | 0.96%          |
| Central Services                    | 76,873,948         | 32,255,368         | 44,618,580                              | 41.96%         | 30,872,302         | 1,383,067            | 4.48%          |
| Operation of Plant                  | 0                  | 9,519              | (9,519)                                 | 0.00%          | 11,338             | (1,819)              | -16.04%        |
| <b>Total Expenses</b>               | <b>76,873,948</b>  | <b>32,265,304</b>  | <b>44,608,645</b>                       | <b>41.97%</b>  | <b>30,884,052</b>  | <b>1,381,252</b>     | <b>4.47%</b>   |
| <b>Excess (Deficit) of Revenues</b> | <b>(9,823,521)</b> | <b>(9,446,399)</b> | <b>377,122</b>                          | <b>96.16%</b>  | <b>(7,520,746)</b> | <b>(1,925,653)</b>   | <b>25.60%</b>  |
| Beginning Fund Balance              | 10,089,357         | 10,089,357         | 0                                       | 100.00%        | 17,219,455         | (7,130,098)          | -41.41%        |
| Prior Period Adj                    | 2,500,000          | 2,500,000          | 0                                       | 100.00%        | 0                  | 2,500,000            | 0.00%          |
| Adj Beginning Fund Balance          | 12,589,357         | 12,589,357         | 0                                       | 100.00%        | 17,219,455         | (4,630,098)          | -26.89%        |
| Ending Fund Balance                 | <b>\$2,765,836</b> | <b>\$3,142,958</b> | <b>\$377,122</b>                        | <b>113.64%</b> | <b>\$9,698,709</b> | <b>(\$6,555,751)</b> | <b>-67.59%</b> |

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District